

**Charlie Smith**

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**From:** Office of Commissioner Passidomo  
**Sent:** Tuesday, April 16, 2024 11:18 AM  
**To:** Commissioner Correspondence  
**Subject:** Docket No. 20240000  
**Attachments:** Stranded Assets

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Please place the attached in Docket No. 20240000.

Thank you!

## Charlie Smith

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**From:** kksutherla@aol.com  
**Sent:** Tuesday, April 16, 2024 9:53 AM  
**To:** Office of Commissioner Passidomo  
**Subject:** Stranded Assets

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Dear [RecipientTitle] Passidomo,

I'm a physician who fears for my family in a warming world.

Recently, the Cleco and SWEPCO utilities kept unprofitable lignite coal plants open in Dolet Hills while charging residents an astounding \$13/MWh, up from \$4/MWh. They had the lignite and they were determined to use it, without respect to the harm to consumers and the environment.

A judge ruled against the utilities, and they had to pay a total of \$130 million to consumers.

<https://www.all4energy.org/watchdog/coals-expensive-last-days-in-louisiana-part-2>

The lignite was a stranded asset. As renewable energy sources and rechargeable batteries get cheaper, more and more massive fossil fuel projects will strand billions of dollars worth of assets, leaving the public to hold the bag.

We need legislation to stop this. This is matter of environmental and social justice.

Thank you,

Katherine Sutherland, MD

Winter Haven, Florida

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