

Yvette Gillespie

From: Office of Commissioner Passidomo
Sent: Wednesday, April 17, 2024 8:52 AM
To: Commissioner Correspondence
Subject: Docket No. 20240000
Attachments: Stranded Assets

Please place the attached in Docket No. 20240000.

Thank you!

Yvette Gillespie

From: nygm <jrmbnym@gmail.com>
Sent: Tuesday, April 16, 2024 1:17 PM
To: Office of Commissioner Passidomo
Subject: Stranded Assets

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Dear [RecipientTitle] Passidomo,

Recently, the Cleco and SWEPCO utilities kept unprofitable lignite coal plants open in Dolet Hills while charging residents an astounding \$13/MWh, up from \$4/MWh. They had the lignite and they were determined to use it, without respect to the harm to consumers and the environment.

A judge ruled against the utilities, and they had to pay a total of \$130 million to consumers.

<https://www.all4energy.org/watchdog/coals-expensive-last-days-in-louisiana-part-2>

The lignite was a stranded asset. As renewable energy sources and rechargeable batteries get cheaper, more and more massive fossil fuel projects will strand billions of dollars worth of assets, leaving the public to hold the bag.

We need legislation to stop this. This is matter of environmental and social justice.

Thank you,

R B

Palm Bay, Florida