



Energy Economics Consulting Corporation

April 17, 2024

Mr. Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850

Dear Mr. Teitzman:

I am electronically filing the following information regarding the rate changes made by Central Florida Electric Cooperative (CFEC).

- 1 clean copy of the new tariffs
- 1 redline copy showing changes

CFEC is modifying its existing WPCA rate to incorporate flexibility for meeting lender covenant requirements or debt/equity levels.

In addition, CFEC is establishing a new Idalia Cost Recovery rider. This rider is a surcharge to recover non-reimbursed costs associated with Hurricane Idalia. It is projected that this surcharge will take approximately 12 months to fully recover the Cooperative's non-reimbursed costs. Once these costs are fully recovered, it is anticipated this rider will be rescinded by the Cooperative's Board of Trustees.

Should you have any questions or need further assistance, please do not hesitate to call me at 404-386-8704. You may also email any requests or questions to mike@ratedesign.net.

Sincerely,

A handwritten signature in black ink that reads "G. Michael Leverett Jr." in a cursive style.

G. Michael Leverett, Jr., President

ELEVENTH REVISED SHEET NO. 20.0
CANCELLING TENTH REVISED SHEET NO. 20.0

CENTRAL FLORIDA ELECTRIC COOPERATIVE, INC.

WHOLESALE POWER COST ADJUSTMENT -- WPCA

APPLICABILITY

Applicable to monthly charges of each rate schedule.

CALCULATION

The applicable rates shall be increased or decreased by \$0.0001 (0.1 mill) per kilowatt-hour for each \$0.0001 (0.1 mill) by which the Cooperative's total average wholesale power cost per kilowatt-hour sold for the current monthly period deviates from \$0.0830 (83.0 mills) per kilowatt-hour.

The level of this adjustment for billing purposes may be established at the option of the Cooperative from historical, and/or projected trends, provided the total billed adjustment for each calendar year shall, as nearly as possible, equal the actual wholesale power cost for the same calendar year as computed from operating data. Any over or under collection of wholesale power cost for a calendar year shall be returned or recovered in the subsequent calendar year's wholesale power cost adjustment(s).

Notwithstanding above, the Cooperative, with Board of Trustee approval, may retain a portion of the over-recovery to meet lender covenant requirements or maintain debt and equity at appropriate levels as determined by the Board of Trustees

Issued By: Denny George
General Manager & CEO

Effective Date: Bills Rendered on or after May 1, 2024

SECOND REVISED SHEET NO. 21.0
CANCELLING FIRST REVISED SHEET NO. 21 .0

CENTRAL FLORIDA ELECTRIC COOPERATIVE, INC.

IDALIA COST RECOVERY ADJUSTMENT - IRC

APPLICABILITY:

Applicable to each rate schedule under which a member receives service from the Cooperative.

PURPOSE:

This surcharge is intended to recover costs incurred by the Cooperative associated with the restoration of its electrical system after Hurricane Idalia that was not reimbursed by the Federal Emergency Management Agency. This surcharge shall be rescinded once all non-reimbursed Hurricane Idalia-related costs are recovered.

CALCULATION:

An adder of \$0.00336 per kWh shall be added to all kWh consumed. In no case shall a consumer pay a surcharge of more than \$2,000 per month.

Issued By: Denny George
General Manager & CEO
Effective Date: Bills Rendered on or after May 1, 2024

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