



April 30, 2024

Ms. Elisabeth Draper, Director
Division of Economics
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Draper:

Pursuant to Rule 25-7.045, F.A.C., Peoples Gas System submits this annual depreciation status report for Gas Plant in Service and related Accumulated Provision for Depreciation for each functional category of plant for which a depreciation rate has been approved for the year ending December 31, 2023, with supporting schedules including the prescribed components of booked plant and reserve activity.

Sincerely,

A handwritten signature in blue ink, appearing to read "Rosemary J. Barbour". The signature is fluid and cursive, with a long horizontal stroke at the end.

Rosemary J. Barbour
Controller – General Accounting

Name of Respondent		For the Year Ended	
Peoples Gas System		Dec. 31, 2023	
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
Line No.	Item (a)	Total (b)	Gas (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified)	2,576,700,071	2,576,700,071
4	101.1 Property Under Capital Leases	-	-
5	102 Plant Purchased or Sold	-	-
6	106 Completed Construction not Classified	503,196,979	503,196,979
7	103 Experimental Plant Unclassified	-	-
8	104 Leased to Others	38,436,431	38,436,431
9	105 Held for Future Use	1,939,552	1,939,552
10	114 Acquisition Adjustments	-	-
11	TOTAL Utility Plant (Total of lines 3 through 10)	3,120,273,034	3,120,273,034
12	107 Construction Work in Progress	142,812,968	142,812,968
13	Accum. Provision for Depreciation, Amortization, & Depletion	906,669,814	906,669,814
14	Net Utility Plant (Total of lines 11 plus 12 less line 13)	2,356,416,188	2,356,416,188
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation	905,498,898	905,498,898
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights	-	-
19	111 Amort. of Underground Storage Land and Land Rights	-	-
20	119 Amortization of Other Utility Plant	-	-
21	TOTAL in Service (Total of lines 17 through 20)	905,498,898	905,498,898
22	Leased to Others		
23	108 Depreciation	1,170,915	1,170,915
24	111 Amortization and Depletion	-	-
25	TOTAL Leased to Others (Total of lines 23 and 24)	1,170,915	1,170,915
26	Held for Future Use		
27	108 Depreciation	-	-
28	111 Amortization	-	-
29	TOTAL Held for Future Use (Enter. Tot. of lines 27 and 28)	-	-
30	111 Abandonment of Leases (Natural Gas)	-	-
31	115 Amortization of Plant Acquisition Adjustment	-	-
32	TOTAL Accum. Provisions (Should agree with line 13 above) (Total of lines 21, 25, 29, 30, and 31)	906,669,814	906,669,814

Annual Status Report

Analysis of Plant in Service Accounts

Company: Peoples Gas System

For the Year Ended Dec. 31, 2023

Page 1 of 2

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:									
30100	Organization	0.0	12,620	-	-	-	-	-	12,620
30200	Franchise & Consents	4.0	-	-	-	-	-	-	-
30300	Misc Intangible Plant	4.0	815,325	-	-	-	-	-	815,325
30301	Custom Intangible Plant	6.6	61,701,028	44,779,294	-	-	-	-	106,480,322
37402	Land Rights	1.3	4,268,873	-	-	-	-	-	4,268,873
39002	Structures & Improve Leases	2.4	134,160	-	-	-	-	-	134,160
	Subtotal		66,932,005	44,779,294	-	-	-	-	111,711,299
Depreciable Assets:									
37400	Land Distribution	0.0	16,157,149	11,231,482	-	-	-	-	27,388,632
37500	Structures & Improvements	2.8	26,530,873	1,578,531	(4,237)	-	-	-	28,105,166
37600	Mains Steel	2.1	736,309,135	111,503,448	(1,062,985)	-	(3,657,963)	-	843,091,636
37602	Mains Plastic	1.6	752,443,785	103,197,124	(2,804,098)	-	-	-	852,836,812
37700	37700 - Compressor Equipment	3.0	19,187,298	(9,497)	-	-	-	-	19,177,801
37800	Meas & Reg Station Eq Gen	2.7	22,131,053	4,420,496	(29,743)	-	-	-	26,521,806
37900	Meas & Reg Station Eq City	2.1	95,966,774	14,801,183	(13,202)	-	-	-	110,754,756
38000	Services Steel	4.0	68,085,342	5,022,650	(529,142)	-	-	-	72,578,850
38002	Services Plastic	2.7	549,279,831	82,606,651	(929,925)	-	-	-	630,956,556
38100	Meters	5.0	92,581,814	7,417,214	(1,070,743)	-	-	-	98,928,285
38200	Meter Installations	2.2	92,345,039	11,988,784	-	-	-	-	104,333,823
38300	House Regulators	1.8	19,925,781	1,558,002	-	-	-	-	21,483,783
38400	House Regulator Installs	1.9	38,677,155	3,969,428	-	-	-	-	42,646,583
38500	Meas & Reg Station Eq Ind	2.3	15,196,827	3,849	-	-	-	-	15,200,675
38700	Other Equipment	3.0	13,431,843	552,042	-	-	-	-	13,983,885
39000	Structures & Improvements	2.4	28,184	-	-	-	-	-	28,184
39100	Office Furniture	5.9	1,910,249	218,702	-	-	-	-	2,128,952
39101	Computer Equipment	11.1	3,258,364	2,439,462	-	-	-	-	5,697,827
39102	Office Equipment	6.7	1,529,674	40,190	-	-	-	-	1,569,864
39201	Vehicles up to 1/2 Tons	7.0	9,211,747	1,182,519	(300,763)	-	-	-	10,093,502
39202	Vehicles from 1/2 - 1 Tons	5.6	17,803,655	2,190,102	(62,127)	-	-	-	19,931,630
39203	Airplane	0.0	-	-	-	-	-	-	-
39204	Trailers & Other	2.9	3,296,463	114,330	-	-	-	-	3,410,792
39205	Vehicles over 1 Ton	6.6	2,564,139	154,777	-	-	-	-	2,718,916
39300	Stores Equipment	4.2	1,283	-	-	-	-	-	1,283
39400	Tools, Shop & Garage Equip	5.6	7,110,422	276,891	(3,292)	-	-	-	7,384,020
39401	CNG Stations	5.0	59,037	40,832	-	-	-	-	99,869
39500	Laboratory Equipment	5.0	-	-	-	-	-	-	-
39600	Power Operated Equipment	2.7	3,116,056	85,820	-	-	-	-	3,201,876
39700	Communication Equipment	7.7	2,960,151	-	-	-	-	-	2,960,151
39800	Miscellaneous Equipment	5.0	212,167	757,668	-	-	-	-	969,835
39900	Other Tangible Property	0.0	-	-	-	-	-	-	-

Annual Status Report
 Analysis of Plant in Service Accounts
 Company: Peoples Gas System
 For the Year Ended Dec. 31, 2023

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
Total Account 101 and 106*			2,678,243,296	412,121,975	(6,810,258)	-	(3,657,963)	-	3,079,897,051
10400	Lease to Others	5.0	2,527,001	35,909,430	-	-			38,436,431
10500	Property Held for Future Use	0.0	1,939,552	-					1,939,552
11400	Acquisition Adjustment	0.0	5,031,897	-	(5,031,897)				-
	Subtotal		9,498,450	35,909,430	(5,031,897)	-	-	-	40,375,983
Total Utility Plant **			2,687,741,747	448,031,405	(11,842,155)	-	(3,657,963)	-	3,120,273,034

Note: * The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12.

Note: ** The total of ending balances must agree to Line 11, Page 12.

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization

Company: Peoples Gas System
For the Year Ended Dec. 31, 2023

Page 1 of 2

Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
30100	Organization	-	-	-	-	-				-
30200	Franchise & Consents	-	-	-	-	-				-
30300	Misc Intangible Plant	815,325	-	-	-	-				815,325
30301	Custom Intangible Plant	24,184,470	5,497,660	-	-	-				29,682,129
37402	Land Rights	1,039,134	55,495	-	-	-				1,094,629
39002	Structures & Improve Leases	33,455	3,354	-	-	-				36,809
	Subtotal 108 - 404 *	26,072,384	5,556,509	-	-	-				31,628,893
Items necessary to reconcile the total amortization accrual amount to Acct. 404.3, Amortization Expense, shown on Line 7, Page 8.										
Depreciable Assets:										
37400	Land Distribution	(60,225)	-	-	-	-				(60,225)
37500	Structures & Improvements	8,476,960	768,754	(4,237)	(7,929)	-				9,233,547
37600	Mains Steel	207,270,000	(3,571,771)	(1,062,985)	(814,068)	320,332		(32,195)		202,109,313
37602	Mains Plastic	221,652,318	12,606,034	(2,804,098)	72,585	245,970				231,772,810
37700	37700 - Compressor Equipment	770,155	575,523	-	50,533	44,177				1,440,389
37800	Meas & Reg Station Eq Gen	5,207,902	637,610	(29,743)	(957)	-				5,814,812
37900	Meas & Reg Station Eq City	18,547,252	2,095,970	(13,202)	(24,976)	-				20,605,044
38000	Services Steel	39,718,188	2,791,473	(529,142)	(8,597,930)	31,867				33,414,457
38002	Services Plastic	207,266,522	15,713,924	(929,925)	(4,321,884)	181,361				217,909,997
38100	Meters	37,791,913	4,800,850	(1,070,743)	(14,233)	-				41,507,788
38200	Meter Installations	37,820,276	2,140,594	-	-	-				39,960,870
38300	House Regulators	9,097,090	371,242	-	-	-				9,468,333
38400	House Regulator Installs	15,453,935	777,015	-	-	-				16,230,950
38500	Meas & Reg Station Eq Ind	6,981,591	349,540	-	-	-				7,331,131
38700	Other Equipment	5,430,199	407,297	-	-	-				5,837,495
39000	Structures & Improvements	15,559	676	-	-	-				16,235
39100	Office Furniture	991,573	123,287	-	-	-				1,114,859
39101	Computer Equipment	2,827,395	373,447	-	-	-				3,200,842
39102	Office Equipment	862,791	103,716	-	-	-				966,507
39201	Vehicles up to 1/2 Tons	5,098,371	667,987	(300,763)	16,004	83,870				5,565,468
39202	Vehicles from 1/2 - 1 Tons	7,356,204	1,074,040	(62,127)	66,451	36,634				8,471,202
39203	Airplane	-	-	-	-	-				-
39204	Trailers & Other	693,834	98,095	-	-	-				791,928
39205	Vehicles over 1 Ton	1,098,099	175,107	-	-	41,843				1,315,049
39300	Stores Equipment	538	54	-	-	-				592
39400	Tools, Shop & Garage Equip	4,096,945	403,781	(3,292)	-	855				4,498,289
39401	CNG Stations	8,584	3,140	-	-	-				11,724
39500	Laboratory Equipment	-	-	-	-	-				-
39600	Power Operated Equipment	2,068,335	85,292	-	-	-				2,153,627
39700	Communication Equipment	2,710,155	227,932	-	-	-				2,938,086
39800	Miscellaneous Equipment	229,081	19,804	-	-	-				248,885
39900	Other Tangible Property	-	-	-	-	-				-

**Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization**

Company: Peoples Gas System
For the Year Ended Dec. 31, 2023

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Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)										
		-	-	-	-	-	-	-	-	-
Capital Recovery Schedules:										
Subtotal 108-403 *		875,553,924	49,376,920	(6,810,258)	(13,576,403)	986,909	-	(32,195)	-	905,498,898
Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.										
10400	Lease to Others	657,383	513,532	-	-	-	-	-	-	1,170,915
10500	Property Held for Future Use	-	-	-	-	-	-	-	-	-
11400	Acquisition Adjustment	5,028,153	3,744	(5,031,897)	-	-	-	-	-	0
	Subtotal	5,685,536	517,277	(5,031,897)	-	-	-	-	-	1,170,915
Total Accumulated Reserve**		881,239,460	49,894,197	(11,842,155)	(13,576,403)	986,909	-	(32,195)	-	906,669,814

Note: * The total of ending balances must agree to Line 17, Page 12.

Note: ** The total of ending balances must agree to Line 32, Page 12.

Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.