CORRESPONDENCE 5/14/2024 DOCUMENT NO. 03030-2024

Charlie Smith

From: Cristina Slaton

Sent:Tuesday, May 14, 2024 2:09 PMTo:Commissioner CorrespondenceSubject:Docket Correspondence - 20240000Attachments:Stranded Assets; Stranded Assets

Good afternoon,

Please place the attached emails in CORRESPONDENCE – Consumers & Representatives in docket 20240000.

Thank you.

Charlie Smith

Leslie Frick <the.fricks@me.com></the.fricks@me.com>
Tuesday, May 14, 2024 1:19 PM
Office of Chairman La Rosa

Subject: Stranded Assets

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Dear [RecipientTitle] LaRosa,

I'm a grandmother who is dedicated to creating a safe, healthy and just future for all.

Recently, the Cleco and SWEPCO utilities kept unprofitable lignite coal plants open in Dolet Hills while charging residents an astounding \$13/MWh, up from \$4/MWh. They had the lignite and they were determined to use it, without respect to the harm to consumers and the environment.

A judge ruled against the utilities, and they had to pay a total of \$130 million to consumers.

https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fwww.all4energy.org%2fwatchdog%2fcoals-expensive-last-days-in-louisiana-part-

2&c=E,1,fS496CDtY_2M5tj8aAkKCqHHFwTwHECsoFpfqAiOOwNWVBr7RuY644ZWX58RmC_RyXPiEL9yy8o0wR6O7hVcaqf x1PraojXEcegayZXWWM5uySh3clGz9y5A&typo=1

The lignite was a stranded asset. As renewable energy sources and rechargeable batteries get cheaper, more and more massive fossil fuel projects will strand billions of dollars worth of assets, leaving the public to hold the bag.

We need legislation to stop this. This is matter of environmental and social justice.

Thank you,

Leslie Frick

Ft. Myers Beach, Florida

Sent from my iPhone

Charlie Smith

mvollrath@climateactionnow.com
Tuesday, May 14, 2024 1:19 PM
Office of Chairman La Rosa

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https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fwww.all4energy.org%2fwatchdog%2fcoals-expensive-last-days-in-louisiana-part-2&c=E,1,NsztHUJQNq9h_u1JCD5bR2k8ksjftl1oMhnoIL8hEpUIN6uDlyQFLg7QoE6Bu-AXJXhKl2VT5oXn8dT50oW6BqNDkfjgMy3bOrvM17SG0dkvrSIN&typo=1

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Thank you,

Matthew Vollrath

Los Angeles, California