

Charlie Smith

From: Office of Commissioner Fay
Sent: Tuesday, May 14, 2024 3:26 PM
To: Commissioner Correspondence
Subject: Docket No. 20240000
Attachments: Stranded Assets; Stranded Assets

Follow Up Flag: Follow up
Flag Status: Flagged

Please place the attached emails in Docket No. 20240000

Thanks

Charlie Smith

From: Leslie Frick <the.fricks@me.com>
Sent: Tuesday, May 14, 2024 1:18 PM
To: Office of Commissioner Fay
Subject: Stranded Assets

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Dear Chairman Fay,

I'm a grandmother who is dedicated to creating a safe, healthy and just future for all.

Recently, the Cleco and SWEPCO utilities kept unprofitable lignite coal plants open in Dolet Hills while charging residents an astounding \$13/MWh, up from \$4/MWh. They had the lignite and they were determined to use it, without respect to the harm to consumers and the environment.

A judge ruled against the utilities, and they had to pay a total of \$130 million to consumers.

https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fwww.all4energy.org%2fwatchdog%2fcoals-expensive-last-days-in-louisiana-part-2&c=E,1,YWmgKWTFPmcr2AOsLFdaB5bxxtQuyISyCcCubYExHNYIVZYO_NZ2wPFZs-bQh1UiS9k2ZYVhWqRBQT2kyHqfJ6UWred8vxXTGF95GEfoFYFfM0Rrvw,,&typo=1

The lignite was a stranded asset. As renewable energy sources and rechargeable batteries get cheaper, more and more massive fossil fuel projects will strand billions of dollars worth of assets, leaving the public to hold the bag.

We need legislation to stop this. This is matter of environmental and social justice.

Thank you,

Leslie Frick

Ft. Myers Beach, Florida

Sent from my iPhone

Charlie Smith

From: mvollrath@climateactionnow.com
Sent: Tuesday, May 14, 2024 1:18 PM
To: Office of Commissioner Fay
Subject: Stranded Assets

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Thank you,

Matthew Vollrath

Los Angeles, California