



May 21, 2024

VIA ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

In re: Petition for Rate Increase by Tampa Electric Company

DOCKET NO. 20240026-EI

In re: Petition for approval of 2023 Depreciation and
Dismantlement Study, by Tampa Electric Company

DOCKET NO. 20230139-EI

In re: Petition to implement 2024 Generation Base Rate
Adjustment provisions in Paragraph 4 of the 2021 Stipulation
and Settlement Agreement, by Tampa Electric Company

DOCKET NO. 20230090-EI

Dear Mr. Teitzman:

Attached for filing in the above docket is a replacement Exhibit LC-1, Document No. 3. Portions of this document (Bates Pages 29) were the subject of a Request for Confidential Classification filed with the Commission on April 2, 2024 (DN 01542) as denoted in Exhibit A of that Request. On April 30, 2024, the company submitted a corrected Exhibit A that relinquished the referenced document from any claim of confidentiality due to permissions obtained from the company's consultant, Moody's Analytics. Accordingly, the company provides the attached nonconfidential version of Document No. 3 to the Exhibit LC-1 to replace the confidential version filed on or about April 2, 2024.

Thank you for your assistance in connection with this matter.

Sincerely,

Virginia Ponder

VLP/ne

Attachment

cc: All parties of record

**Economic Assumptions
Average Annual Growth Rates**

	Hillsborough County Population	Residential Real Price of Electricity	Hillsborough County Real Household Income	Hillsborough County Persons Per Household	Hillsborough County Commercial Real Gross Output	Hillsborough County Manufacturing Real Gross Output	Hillsborough County Government Real Gross Output	Hillsborough County Commercial Employment	Hillsborough County Manufacturing Employment	Hillsborough County Construction Permits (Number of Units)
	(Millions)	(\$/MWH)			(Millions)	(Millions)	(Millions)	(Thousands)	(Thousands)	
2014	1,307	\$61.80	\$104,932	2.6	\$56,798	\$12	\$7,959	504	26.1	6,795
2015	1,331	\$62.40	\$109,043	2.6	\$59,363	\$12	\$7,867	526	25.7	7,698
2016	1,358	\$61.00	\$109,978	2.6	\$62,213	\$12	\$8,033	547	26.9	9,787
2017	1,386	\$59.00	\$113,045	2.6	\$64,551	\$12	\$8,160	556	28.2	10,737
2018	1,417	\$57.70	\$115,592	2.6	\$67,865	\$12	\$7,834	568	28.5	10,422
2019	1,447	\$56.10	\$119,439	2.6	\$71,001	\$13	\$7,840	586	29.4	12,168
2020	1,467	\$52.80	\$126,895	2.6	\$70,361	\$13	\$8,178	567	28.2	13,347
2021	1,497	\$51.50	\$131,040	2.6	\$77,830	\$13	\$8,418	600	28.7	11,646
2022	1,527	\$57.10	\$124,333	2.6	\$82,786	\$13	\$8,361	641	30.7	11,298
2023	1,557	\$63.50	\$126,064	2.6	\$86,245	\$13	\$8,498	664	31.8	14,055
2024	1,585	\$68.60	\$127,795	2.6	\$89,151	\$13	\$8,621	672	32.3	11,391
2025	1,613	\$67.20	\$129,152	2.5	\$92,669	\$13	\$8,788	683	32.7	12,023
2026	1,640	\$65.75	\$130,946	2.5	\$96,487	\$13	\$8,955	692	33.0	12,117
2027	1,667	\$64.51	\$132,747	2.5	\$100,179	\$14	\$9,092	700	33.1	11,962
2028	1,693	\$63.40	\$134,596	2.5	\$103,964	\$14	\$9,235	710	33.1	11,349
2029	1,718	\$62.16	\$136,433	2.5	\$107,710	\$14	\$9,372	720	33.2	10,700
2030	1,743	\$60.93	\$138,193	2.5	\$111,278	\$14	\$9,504	730	33.2	10,028
2031	1,766	\$59.73	\$139,971	2.5	\$114,807	\$14	\$9,638	740	33.2	9,462
2032	1,788	\$58.56	\$141,716	2.5	\$118,453	\$14	\$9,779	749	33.2	9,033
2033	1,809	\$57.41	\$143,501	2.4	\$122,275	\$14	\$9,930	759	33.2	8,634
Average Annual Growth Rates										
2014-2023	2.0%	0.3%	2.1%	0.0%	4.8%	1.1%	0.7%	3.1%	2.2%	8.4%
2024-2033	1.5%	-2.0%	1.3%	-0.5%	3.6%	0.9%	1.6%	1.4%	0.3%	-3.0%

TAMPA ELECTRIC COMPANY
DOCKET NO. 20240026-EI
EXHIBIT NO. LC-1
WITNESS: CIFUENTES
DOCUMENT NO. 3
PAGE 1 OF 1
FILED: 04/02/2024