

Charlie Smith

From: Charlie Smith on behalf of Records Clerk
Sent: Friday, May 31, 2024 4:40 PM
To: 'Cathy Jardim'
Cc: Consumer Contact
Subject: RE: Objection to Duke Energy Rate Hike

Good afternoon Cathy Jardim,

We will be placing your comments below in consumer correspondence in Docket No. 20240025, and forwarding them to the Office of Consumer Assistance and Outreach.

Best regards,

Charlie Smith II
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850
850-413-6770

PLEASE NOTE: Florida has a very broad public records law. Most written communications to or from state officials regarding state business are considered to be public records and will be made available to the public and the media upon request. Therefore, your email message may be subject to public disclosure

-----Original Message-----

From: Cathy Jardim <cathyjardim@icloud.com>
Sent: Friday, May 31, 2024 4:05 PM
To: Records Clerk <CLERK@PSC.STATE.FL.US>
Subject: Objection to Duke Energy Rate Hike

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Dear Florida Public Service Commission,

I am writing to object to Duke Energy's proposed increase to energy rates which threatens to affect the energy cost for all Florida residents.

Duke Energy is seeking approval for an \$820 million increase from the Florida Public Service Commission. To raise rates by 27% over the next three years, this is a \$16.48 per month increase in 2025 alone. To increase their guaranteed profit (return on equity) to 11.5%, well above the national average of 9.71%. Adding \$2.56 more to the \$30 per month fixed customer charge, which is unrelated to electric usage.

Duke Energy wants to raise Florida residents monthly electric cost. This rate hike will burden households already struggling with rising costs. Florida residents can't afford higher electric bills.

Best,

Cathy Jardim