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FPSC - COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for rate increase by Duke Energy Florida, LLC.

Docket No. 20240025-EI

Dated: June 6, 2024

DUKE ENERGY FLORIDA, LLC'S
NOTICE OF IDENTIFIED ADJUSTMENTS

Duke Energy Florida, LLC ("DEF") hereby files this Notice of Identified Adjustments to advise the Florida Public Service Commission, its Staff, and intervenors of adjustments to certain information contained in its rate case filing that have been identified early in this proceeding.

1. On April 2, 2024, DEF filed a petition for base rate increase. Pursuant to Rule 25-6.043, Florida Administrative Code ("F.A.C."), DEF submitted minimum filing requirements ("MFRs") to support three test years – 2025, 2026, and 2027.

2. DEF has identified adjustments to certain information contained in its rate case filing that affect revenue requirements for 2025, 2026, and 2027. While many of the adjustments have already been identified in discovery responses provided by DEF during the course of the proceeding, DEF is providing the details of the adjustments in Attachment 1 to this Notice. Attachment 1 sets forth the rate base, net operating income and capital structure impact of each adjustment for DEF.

3. Attachment 2 calculates the impact of all identified adjustments reflected in Attachment 1 on revenue requirements for each of the three test years. As reflected in Attachment 2, the adjustments, if made, would net to an approximate $90.7 million decrease in DEF's requested revenue increase for the 2025 Test Year, an approximate $84.1 million decrease in DEF's

requested revenue increase for the 2026 Test Year, and an approximate $84.2 million decrease in DEF's requested revenue increase for the 2027 Test Year. The revenue requirement decreases in 2026 and 2027 assume DEF is granted the full revenue increase for 2025 and 2026, respectively. The following table summarizes DEF's revenue requirements as filed in its MFRs, adjustments, and as adjusted, both in total and incremental each year.

	Total As Filed	Total Adjustments	Total As Adjusted
2025	$593.4	($90.7)	$502.7
2026	$691.3	($84.1)	$607.2
2027	$819.9	($84.2)	$735.8

	Incremental As Filed	Incremental Adjustments	Incremental As Adjusted
2025	$593.4	($90.7)	$502.7
2026	$97.9	$6.6	$104.5
2027	$128.6	($0.1)	$128.5

4. Attachment 3 provides supporting calculations for identified adjustment numbers (3) through (7). The supporting calculations for identified adjustment numbers (1) and (2) can be found in the discovery responses referenced in Attachment 1.

5. DEF will include all adjustments identified on Attachment 1 in an exhibit it will file with rebuttal testimony, along with any other adjustments that may be identified between now and then and will calculate the revenue requirement impact. Final rates determined by the Commission

would include such adjustments as may be determined appropriate through this proceeding.

Respectfully submitted.

/s/ Dianne M. Triplett

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CERTIFICATE OF SERVICE
Docket No. 20240025-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic mail this 6th day of June, 2024, to the following:

/s/ Dianne M. Triplett
Dianne M. Triplett

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Docket No. 20240025
Duke Energy Florida
Notice of Identified Adjustments
($000s)

Jurisdictional Adjustments to Rate Base and Net Operating Income:

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)
Adjustment Number	**Identified Adjustment**	**2025 Rate Base Adjustment**	**2025 NOI Adjustment (Net of Tax)**	**2026 Rate Base Adjustment**	**2026 NOI Adjustment (Net of Tax)**	**2027 Rate Base Adjustment**	**2027 NOI Adjustment (Net of Tax)**	**Adjustment Description**
1	Anclote Retirement Date Shift / CR 4&5	$ 14,038	$ 21,170	$ 42,990	$ 22,208	$ 72,781	$ 22,836	Extend Anclote retirement date from 2029 to 2042 to reflect current TYSP. Reference OPC Interrogatory 6-139. Note: shift in Anclote retirement date also affect CR 4 & 5 depreciation rates, the impact of which is also included in this adjustment.
2	Fall 2023 Sales Forecast	-	39,684	-	35,083	-	42,226	Update from the spring 2023 to the fall 2023 sales forecast. Reference Staff Interrogatory 1-2.
3	CEC Revenue - Shift in Solar Assumptions	-	(3,735)	-	(1,401)	-	-	Update projected CEC revenue to reflect shift in solar in-service date assumptions. Reference OPC Interrogatory 7-186.
4	Shift in Solar Assumptions	(168,602)	(1,407)	(133,635)	(1,259)	(32,455)	(1,799)	Update assumptions related to timing of solar capital and operating spend due to shift in in-service dates. Reference OPC Interrogatory 7-186.
5	Depreciation Study Assumption - Rotable Parts	48	73	144	65	204	33	Update depreciation study for change in net salvage assumptions. Reference OPC Interrogatory 6-140.
6	Dismantlement Amortization; Change in Reg Asset Balance	(984)	379	(628)	381	(219)	383	Update deferred dismantlement regulatory asset amortization to reflect updated balance. Reference OPC Interrogatory 7-177.
7	Dismantlement Accrual - Anclote Retirement Date Shift	154	231	462	232	770	234	Update dismantlement accrual to reflect change in Anclote retirement date from 2029 to 2042. Reference line 1.
	Total	**$ (155,346)**	**$ 56,394**	**$ (90,667)**	**$ 55,308**	**$ 41,081**	**$ 63,913**	

Jurisdictional Adjustments to Capital Structure

Adjustment Number	**Identified Adjustment**	**2025 WACC Adjustment**	**2026 WACC Adjustment**	**2027 WACC Adjustment**	**Adjustment Description**
8	ADIT Impacts of Depreciation Expense Adjustments	$ 3,966	$ 13,319	$ 22,960	Revise ADIT balance for impact of change in depreciation and amortization expense associated with adjustment nos. 1, 4, 5, 6, and 7.
9	Remainder; identified adjustments - Pro-rata	(159,312)	(103,986)	18,121	Sum of identified rate base adjustments 1 - 7 less adjustment 8.
	Total	**$ (155,346)**	**$ (90,667)**	**$ 41,081**	

Docket No. 20240025
Duke Energy Florida
Recalculated Revenue Requirement, Jurisdictional Adjusted
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
					Identified Adjustments										
					(1)	(2)	(3)	(4)	(5)	(6)	(7)				
Line No.	Year	Description	Reference	Revenue Requirements As Filed (MFR A-1)	Anclote Retirement Date Shift / CR 4&5	Fall 2023 Sales Forecast	CEC Revenue - Shift in Solar Assumptions	Shift in Solar Assumptions	Depreciation Study Assumption - Rotable Parts	Dismantlement Amortization; Change in Reg Asset Balance	Dismantlement Accrual - Anclote Retirement Date Shift	Identified Adjustments	Recalculated Revenue Requirement before Adjustment to WACC	Change in Weighted Average Cost of Capital (Page 4&5)	Recalculated Revenue Requirement
1	**2025**	Rate Base (13-month avg.)	Page 2	$ 20,534,271	$ 14,038	$ -	$ -	$ (168,602)	$ 48	$ (984)	$ 154	$ (155,346)	$ 20,378,925	$ -	$ 20,378,925
2		Rate of Return	Page 4	7.01%	7.01%	7.01%	7.01%	7.01%	7.01%	7.01%	7.01%	7.01%	7.01%	0.00%	7.00%
3		Return on Rate Base	Line 1 x Line 2	1,438,461	983	-	-	(11,811)	3	(69)	11	(10,882)	1,427,578	(278)	1,427,300
4		Net Operating Income	Page 3	996,671	21,170	39,684	(3,735)	(1,407)	73	379	231	56,394	1,053,064	-	1,053,064
5		Net Operating Income Deficiency/(Excess)	Line 3 - Line 4	441,790	(20,186)	(39,684)	3,735	(10,404)	(69)	(448)	(220)	(67,276)	374,514	(278)	374,236
6		Earned Rate of Return	Line 4 / Line 1	4.85%								0.31%	5.17%	0.00%	5.17%
7		Net Operating Income Multiplier	MFR C-44	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	1.34328	0.00000	1.34328
8		**Revenue Requirement**	**Line 5 x Line 7**	**$ 593,446**	**$ (27,116)**	**$ (53,307)**	**$ 5,017**	**$ (13,975)**	**$ (93)**	**$ (602)**	**$ (295)**	**$ (90,370)**	**$ 503,076**	**$ (373)**	**$ 502,703**
9															
10															
11	**2026**	Rate Base (13-month avg.)	Page 2	$ 21,428,995	$ 42,990	$ -	$ -	$ (133,635)	$ 144	$ (628)	$ 462	$ (90,667)	$ 21,338,328	$ -	$ 21,338,328
12		Rate of Return	Page 4	7.02%	7.02%	7.02%	7.02%	7.02%	7.02%	7.02%	7.02%	7.02%	7.02%	0.00%	7.02%
13		Return on Rate Base	Line 11 x Line 12	1,505,216	3,020	-	-	(9,387)	10	(44)	32	(6,369)	1,498,847	(936)	1,497,912
14		Net Operating Income	Page 3	990,688	22,208	35,083	(1,401)	(1,259)	65	381	232	55,308	1,045,996	-	1,045,996
15		Net Operating Income Deficiency/(Excess)	Line 13 - Line 14	514,528	(19,188)	(35,083)	1,401	(8,127)	(54)	(425)	(200)	(61,677)	452,851	(936)	451,916
16		Earned Rate of Return	Line 14 / Line 11	4.62%								0.28%	4.90%	0.00%	4.90%
17		Net Operating Income Multiplier	MFR C-44	1.34365	1.34365	1.34365	1.34365	1.34365	1.34365	1.34365	1.34365	1.34365	1.34365	0.00000	1.34365
18		**Revenue Requirement**	**Line 15 x Line 17**	**$ 691,346**	**$ (25,782)**	**$ (47,140)**	**$ 1,882**	**$ (10,920)**	**$ (73)**	**$ (571)**	**$ (268)**	**$ (82,872)**	**$ 608,473**	**$ (1,257)**	**$ 607,216**
19															
20															
21	**2027**	Rate Base (13-month avg.)	Page 2	$ 22,198,157	$ 72,781	$ -	$ -	$ (32,455)	$ 204	$ (219)	$ 770	$ 41,081	$ 22,239,238	$ -	$ 22,239,238
22		Rate of Return	Page 4	7.07%	7.07%	7.07%	7.07%	7.07%	7.07%	7.07%	7.07%	7.07%	7.07%	-0.01%	7.06%
23		Return on Rate Base	Line 21 x Line 22	1,568,367	5,142	-	-	(2,293)	14	(15)	54	2,903	1,571,269	(1,622)	1,569,647
24		Net Operating Income	Page 3	958,304	22,836	42,226	-	(1,799)	33	383	234	63,913	1,022,217	-	1,022,217
25		Net Operating Income Deficiency/(Excess)	Line 23 - Line 24	610,062	(17,694)	(42,226)	-	(494)	(19)	(398)	(179)	(61,010)	549,052	(1,622)	547,430
26		Earned Rate of Return	Line 24 / Line 21	4.32%								0.28%	4.60%	0.00%	4.60%
27		Net Operating Income Multiplier	MFR C-44	1.34403	1.34403	1.34403	1.34403	1.34403	1.34403	1.34403	1.34403	1.34403	1.34403	0.00000	1.34403
28		**Revenue Requirement**	**Line 25 x Line 27**	**$ 819,945**	**$ (23,781)**	**$ (56,754)**	**$ -**	**$ (664)**	**$ (26)**	**$ (535)**	**$ (241)**	**$ (82,000)**	**$ 737,945**	**$ (2,180)**	**$ 735,765**

(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
				Identified Adjustments								
				(1)	(2)	(3)	(4)	(5)	(6)	(7)		
Line No.	Year	Category	As Filed (MFR B-1)	Anclote Retirement Date Shift / CR 4&5	Fall 2023 Sales Forecast	CEC Revenue - Shift in Solar Assumptions	Shift in Solar Assumptions	Depreciation Study Assumption - Rotable Parts	Dismantlement Amortization; Change in Reg Asset Balance	Dismantlement Accrual - Anclote Retirement Date Shift	Total Identified Adjustments	Adjusted
1	2025	**Rate Base**										
2		Electric Plant in Service	$ 26,060,891				$ (111,388)				$ (111,388)	$ 25,949,503
3		Accum. Depreciation & Amort.	(7,310,021)	14,038			1,152	48		154	15,393	(7,294,628)
4		Net Plant in Service	18,750,870	14,038	-	-	(110,236)	48	-	154	(95,995)	18,654,875
5		Construction Work in Progress	1,090,299				(58,366)				(58,366)	1,031,932
6		Plant Held for Future Use	115,262								-	115,262
7		Working Capital	577,840						(984)		(984)	576,856
8		Total Rate Base	$ 20,534,271	$ 14,038	$ -	$ -	$ (168,602)	$ 48	$ (984)	$ 154	$ (155,346)	$ 20,378,925
9												
10												
11	2026	**Rate Base**										
12		Electric Plant in Service	$ 27,773,075				$ (254,364)				$ (254,364)	$ 27,518,711
13		Accum. Depreciation & Amort.	(7,918,508)	42,990			8,185	144		462	51,781	(7,866,727)
14		Net Plant in Service	19,854,567	42,990	-	-	(246,179)	144	-	462	(202,583)	19,651,984
15		Construction Work in Progress	890,853				112,544				112,544	1,003,398
16		Plant Held for Future Use	122,482								-	122,482
17		Working Capital	561,093						(628)		(628)	560,464
18		Total Rate Base	$ 21,428,995	$ 42,990	$ -	$ -	$ (133,635)	$ 144	$ (628)	$ 462	$ (90,667)	$ 21,338,328
19												
20												
21	2027	**Rate Base**										
22		Electric Plant in Service	$ 29,243,305				$ (125,437)				$ (125,437)	$ 29,117,868
23		Accum. Depreciation & Amort.	(8,652,982)	72,781			15,550	204		770	89,305	(8,563,676)
24		Net Plant in Service	20,590,324	72,781	-	-	(109,887)	204	-	770	(36,132)	20,554,192
25		Construction Work in Progress	922,405				77,432				77,432	999,837
26		Plant Held for Future Use	122,424								-	122,424
27		Working Capital	563,004						(219)		(219)	562,785
28		Total Rate Base	$ 22,198,157	$ 72,781	$ -	$ -	$ (32,455)	$ 204	$ (219)	$ 770	$ 41,081	$ 22,239,238

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
					Identified Adjustments								
Line No.	Year	Category		As Filed (MFR C-1)	(1) Anclote Retirement Date Shift / CR 4&5	(2) Fall 2023 Sales Forecast	(3) CEC Revenue - Shift in Solar Assumptions	(4) Shift in Solar Assumptions	(5) Depreciation Study Assumption - Rotable Parts	(6) Dismantlement Amortization; Change in Reg Asset Balance	(7) Dismantlement Accrual - Anclote Retirement Date Shift	Total Identified Adjustments	Adjusted
1	2025	**Revenue**											
2		Sales of Electric Energy		$ 2,823,161		$ 53,157	$ (5,003)					$ 48,154	$ 2,871,315
3		Other Operating Revenue		146,624								-	146,624
4		Total Revenue		2,969,785	-	53,157	(5,003)	-	-	-		48,154	3,017,939
5		**Operating Expense**											
6		Operations & Maintenance		598,089				(750)				(750)	597,339
7		Depreciation & Amortization		1,080,827	(28,269)			(3,069)	(97)	(514)	(308)	(32,257)	1,048,570
8		Tax Other Than Income Tax		195,889				-				-	195,889
9		Gain/Loss on Disposition		(1,323)								-	(1,323)
10		Operating Expense before Tax		1,873,480	(28,269)	-	-	(3,819)	(97)	(514)	(308)	(33,007)	1,840,474
11		Interest Synchronization Adjustment	1.84%		(65)	-	-	786	(0)	5	(1)	724	724
12		Production Tax Credits		(64,563)				3,472				3,472	(61,090)
13		Income Tax Expense	25.345%	164,197	7,165	13,473	(1,268)	968	25	130	78	20,570	184,767
14		Total Operating Expense		1,973,115	(21,170)	13,473	(1,268)	1,407	(73)	(379)	(231)	(8,240)	1,964,875
15		**Net Operating Income**		$ 996,671	$ 21,170	$ 39,684	$ (3,735)	$ (1,407)	$ 73	$ 379	$ 231	$ 56,394	$ 1,053,064
16													
17													
18	2026	**Revenue**											
19		Sales of Electric Energy		$ 2,857,304		$ 46,994	$ (1,876)					$ 45,118	$ 2,902,422
20		Other Operating Revenue		149,451								-	149,451
21		Total Revenue		3,006,755	-	46,994	(1,876)	-	-	-		45,118	3,051,873
22		**Operating Expense**											
23		Operations & Maintenance		624,340				(2,667)				(2,667)	621,674
24		Depreciation & Amortization		1,136,295	(29,477)			(10,095)	(86)	(514)	(308)	(40,479)	1,095,815
25		Tax Other Than Income Tax		209,642				(3,499)				(3,499)	206,143
26		Gain/Loss on Disposition		(1,137)								-	(1,137)
27		Operating Expense before Tax		1,969,140	(29,477)	-	-	(16,261)	(86)	(514)	(308)	(46,645)	1,922,495
28		Interest Synchronization Adjustment	1.85%		(202)	-	-	627	(1)	3	(2)	425	425
29		Production Tax Credits		(95,934)				12,772				12,772	(83,162)
30		Income Tax Expense	25.345%	142,861	7,471	11,911	(476)	4,121	22	130	78	23,257	166,119
31		Total Operating Expense		2,016,068	(22,208)	11,911	(476)	1,259	(65)	(381)	(232)	(10,191)	2,005,877
32		**Net Operating Income**		$ 990,688	$ 22,208	$ 35,083	$ (1,401)	$ (1,259)	$ 65	$ 381	$ 232	$ 55,308	$ 1,045,996
33													
34													
35	2027	**Revenue**											
36		Sales of Electric Energy		$ 2,870,546		$ 56,562	$ -					$ 56,562	$ 2,927,108
37		Other Operating Revenue		152,841								-	152,841
38		Total Revenue		3,023,386	-	56,562	-	-	-	-		56,562	3,079,948
39		**Operating Expense**											
40		Operations & Maintenance		666,176				(1,500)				(1,500)	664,676
41		Depreciation & Amortization		1,180,386	(30,123)			(5,250)	(44)	(514)	(308)	(36,239)	1,144,147
42		Tax Other Than Income Tax		220,615				(992)				(992)	219,624
43		Gain/Loss on Disposition		(982)								-	(982)
44		Operating Expense before Tax		2,066,195	(30,123)	-	-	(7,742)	(44)	(514)	(308)	(38,730)	2,027,465
45		Interest Synchronization Adjustment	1.88%		(347)	-	-	155	(1)	1	(4)	(196)	(196)
46		Production Tax Credits		(117,008)				7,424				7,424	(109,584)
47		Income Tax Expense	25.345%	115,895	7,635	14,336	-	1,962	11	130	78	24,152	140,047
48		Total Operating Expense		2,065,082	(22,836)	14,336	-	1,799	(33)	(383)	(234)	(7,351)	2,057,731
49		**Net Operating Income**		$ 958,304	$ 22,836	$ 42,226	$ -	$ (1,799)	$ 33	$ 383	$ 234	$ 63,913	$ 1,022,217

Docket No. 20240025
Duke Energy Florida
Recalculated Weighted Average Cost of Capital
($000s)

	(1)	(2)		(3)	(4)	(5)	(6)
As Filed (MFR D-1a):							
Line No.	**Year**	**Class of Capital**		**Jurisdictional Adjusted**	**Ratio**	**Cost Rate**	**Weighted Cost Rate**
1	2025	Common Equity	$	9,366,552	45.61%	11.15%	5.09%
2		Long Term Debt		8,353,323	40.68%	4.49%	1.83%
3		Short Term Debt		(40,045)	-0.20%	3.25%	-0.01%
4		Customer Deposits Active		156,494	0.76%	2.61%	0.02%
5		Customer Deposits Inactive		1,504	0.01%	0.00%	0.00%
6		Investment Tax Credit		205,256	1.00%	8.01%	0.08%
7		Deferred Income Taxes		2,491,187	12.13%	0.00%	0.00%
8		**Total**	**$**	**20,534,271**	**100.00%**		**7.01%**
9							
10		**ITC Weighted Cost of Capital:**					
11		Common Equity	$	9,366,552	52.86%	11.15%	5.89%
12		Long Term Debt		8,353,323	47.14%	4.49%	2.12%
13		**Total**	**$**	**17,719,875**	**100.00%**		**8.01%**
14							
15							
16	2026	Common Equity	$	9,798,611	45.73%	11.15%	5.10%
17		Long Term Debt		8,696,777	40.58%	4.52%	1.83%
18		Short Term Debt		(1,328)	-0.01%	3.20%	0.00%
19		Customer Deposits Active		152,630	0.71%	2.61%	0.02%
20		Customer Deposits Inactive		1,467	0.01%	0.00%	0.00%
21		Investment Tax Credit		199,879	0.93%	8.03%	0.07%
22		Deferred Income Taxes		2,580,960	12.04%	0.00%	0.00%
23		**Total**	**$**	**21,428,995**	**100.00%**		**7.02%**
24							
25		**ITC Weighted Cost of Capital:**					
26		Common Equity	$	9,798,611	52.98%	11.15%	5.91%
27		Long Term Debt		8,696,777	47.02%	4.52%	2.12%
28		**Total**	**$**	**18,495,388**	**100.00%**		**8.03%**
29							
30							
31	2027	Common Equity	$	10,173,270	45.83%	11.15%	5.11%
32		Long Term Debt		8,783,290	39.57%	4.63%	1.83%
33		Short Term Debt		243,501	1.10%	3.20%	0.04%
34		Customer Deposits Active		149,096	0.67%	2.61%	0.02%
35		Customer Deposits Inactive		1,433	0.01%	0.00%	0.00%
36		Investment Tax Credit		196,997	0.89%	8.13%	0.07%
37		Deferred Income Taxes		2,650,570	11.94%	0.00%	0.00%
38		**Total**	**$**	**22,198,157**	**100.00%**		**7.07%**
39							
40		**ITC Weighted Cost of Capital:**					
41		Common Equity	$	10,173,270	53.67%	11.15%	5.98%
42		Long Term Debt		8,783,290	46.33%	4.63%	2.14%
43		**Total**	**$**	**18,956,560**	**100.00%**		**8.13%**
44							

Docket No. 20240025
Duke Energy Florida
Recalculated Weighted Average Cost of Capital
($000s)

As Adjusted:

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
				Identified Adjustments					
				(8)	(9)				
Line No.	Year	Class of Capital	Jurisdictional Adjusted As Filed (MFR D-1a)	ADIT Impacts of Depreciation Expense Adjustments	Pro-Rata Identified Adjustments	Jurisdictional Adjusted	Ratio	Cost Rate	Weighted Cost Rate
1	2025	Common Equity	$ 9,366,552		$ (72,669)	$ 9,293,883	45.61%	11.15%	5.08%
2		Long Term Debt	8,353,323		(64,808)	8,288,515	40.67%	4.49%	1.83%
3		Short Term Debt	(40,045)		311	(39,735)	-0.19%	3.25%	-0.01%
4		Customer Deposits Active	156,494		(1,214)	155,280	0.76%	2.61%	0.02%
5		Customer Deposits Inactive	1,504		(12)	1,492	0.01%	0.00%	0.00%
6		Investment Tax Credit	205,256		(1,592)	203,664	1.00%	8.01%	0.08%
7		Deferred Income Taxes	2,491,187	3,966	(19,328)	2,475,826	12.15%	0.00%	0.00%
8		**Total**	**$ 20,534,271**	**$ 3,966**	**$ (159,312)**	**$ 20,378,925**	**100.00%**		**7.00%**
9									
10		**ITC Weighted Cost of Capital:**							
11		Common Equity	$ 9,366,552	$ -	$ (72,669)	$ 9,293,883	52.86%	11.15%	5.89%
12		Long Term Debt	8,353,323	-	(64,808)	8,288,515	47.14%	4.49%	2.12%
13		**Total**	**$ 17,719,875**	**$ -**	**$ (137,477)**	**$ 17,582,398**	**100.00%**		**8.01%**
14									
15									
16	2026	Common Equity	$ 9,798,611		$ (47,549)	$ 9,751,062	45.70%	11.15%	5.10%
17		Long Term Debt	8,696,777		(42,202)	8,654,575	40.56%	4.52%	1.83%
18		Short Term Debt	(1,328)		6	(1,322)	-0.01%	3.20%	0.00%
19		Customer Deposits Active	152,630		(741)	151,889	0.71%	2.61%	0.02%
20		Customer Deposits Inactive	1,467		(7)	1,460	0.01%	0.00%	0.00%
21		Investment Tax Credit	199,879		(970)	198,909	0.93%	8.03%	0.07%
22		Deferred Income Taxes	2,580,960	13,319	(12,524)	2,581,755	12.10%	0.00%	0.00%
23		**Total**	**$ 21,428,995**	**$ 13,319**	**$ (103,986)**	**$ 21,338,328**	**100.00%**		**7.02%**
24									
25		**ITC Weighted Cost of Capital:**							
26		Common Equity	$ 9,798,611	$ -	$ (47,549)	$ 9,751,062	52.98%	11.15%	5.91%
27		Long Term Debt	8,696,777	-	(42,202)	8,654,575	47.02%	4.52%	2.12%
28		**Total**	**$ 18,495,388**	**$ -**	**$ (89,751)**	**$ 18,405,637**	**100.00%**		**8.03%**
29									
30									
31	2027	Common Equity	$ 10,173,270		$ 8,305	$ 10,181,575	45.78%	11.15%	5.10%
32		Long Term Debt	8,783,290		7,170	8,790,460	39.53%	4.63%	1.83%
33		Short Term Debt	243,501		199	243,700	1.10%	3.20%	0.04%
34		Customer Deposits Active	149,096		122	149,217	0.67%	2.61%	0.02%
35		Customer Deposits Inactive	1,433		1	1,434	0.01%	0.00%	0.00%
36		Investment Tax Credit	196,997		161	197,158	0.89%	8.13%	0.07%
37		Deferred Income Taxes	2,650,570	22,960	2,164	2,675,693	12.03%	0.00%	0.00%
38		**Total**	**$ 22,198,157**	**$ 22,960**	**$ 18,121**	**$ 22,239,238**	**100.00%**		**7.06%**
39									
40		**ITC Weighted Cost of Capital:**							
41		Common Equity	$ 10,173,270	$ -	$ 8,305	$ 10,181,575	53.67%	11.15%	5.98%
42		Long Term Debt	8,783,290	-	7,170	8,790,460	46.33%	4.63%	2.14%
43		**Total**	**$ 18,956,560**	**$ -**	**$ 15,475**	**$ 18,972,035**	**100.00%**		**8.13%**
44									

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
3) CEC Revenue - Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Original	Updated	Original Revenue*				Updated Revenue*				Difference			
Line		ISD	ISD	2025	2026	2027	Total	2025	2026	2027	Total	2025	2026	2027	Total
1	CEC 1	Mar-25	Mar-25	$ 5,003	$ 7,505	$ 7,505	$ 20,013	$ 5,003	$ 7,505	$ 7,505	$ 20,013	$ -	$ -	$ -	$ -
2	CEC 2	Mar-25	Dec-25	5,003	7,505	7,505	20,013	-	6,880	7,505	14,385	(5,003)	(625)	-	(5,629)
3	CEC 3	Dec-25	Jan-26	-	6,880	7,505	14,385	-	6,254	7,505	13,759	-	(625)	-	(625)
4	CEC 4	Dec-25	Jan-26	-	6,880	7,505	14,385	-	6,254	7,505	13,759	-	(625)	-	(625)
5	CEC 5	Jun-26	Jun-26	-	3,127	7,505	10,632	-	3,127	7,505	10,632	-	-	-	-
6	Total			$ 10,007	$ 31,896	$ 37,525	$ 79,428	$ 5,003	$ 30,020	$ 37,525	$ 72,548	$ (5,003)	$ (1,876)	$ -	$ (6,880)

*CEC Subscription Rate x Installed Capacity x # Applicable Months Per Year

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
					2025			2026			2027	
Line No.	Solar Facility	Cost Category		Original	Updated	Diff	Original	Updated	Diff	Original	Updated	Diff
1												
2	Total	CWIP		440,895	382,529	(58,366)	264,613	377,157	112,544	252,236	329,667	77,432
3		EPIS		195,138	83,750	(111,388)	899,881	645,517	(254,364)	1,357,185	1,231,748	(125,437)
4		A/D		(2,203)	(1,051)	1,152	(20,653)	(12,468)	8,185	(62,412)	(46,862)	15,550
5		Rate Base		633,830	465,228	(168,602)	1,143,841	1,010,206	(133,635)	1,547,009	1,514,554	(32,455)
6		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
7		Return Req.		44,401	32,590	(11,811)	80,346	70,959	(9,387)	109,301	107,008	(2,293)
8		ADIT Impact (A/D x (0.25345))				292			2,074			3,941
9												
10		Deprec Exp 30 yrs	0.28%	5,147	2,438	(2,709)	29,323	20,510	(8,813)	44,569	40,040	(4,529)
11		Dismantle Exp		721	360	(360)	3,845	2,563	(1,282)	5,768	5,047	(721)
12		O&M		1,500	750	(750)	8,000	5,333	(2,667)	12,000	10,500	(1,500)
13		Property Tax	0.74%	-	-	-	5,062	1,562	(3,499)	8,452	7,460	(992)
14		PTC		(6,945)	(3,472)	3,472	(38,316)	(25,544)	12,772	(59,390)	(51,966)	7,424
15		Inc Tax Int Ded 2025	1.84%	(2,954)	(2,169)	786	-	-	-	-	-	-
16		Inc Tax Int Ded 2026	1.85%	-	-	-	(5,366)	(4,739)	627	-	-	-
17		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(7,384)	(7,229)	155
18		Income Tax	25.345%	(1,867)	(899)	968	(11,717)	(7,596)	4,121	(17,941)	(15,979)	1,962
19		NOI		4,399	2,992	(1,407)	9,169	7,910	(1,259)	13,927	12,127	(1,799)
20												
21		Deficiency		40,002	29,598	(10,404)	71,176	63,049	(8,127)	95,374	94,880	(494)
22		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
23		Revenue Req.		53,734	39,759	(13,975)	95,633	84,713	(10,920)	128,183	127,519	(664)
24												
25	TYSP #1: Sundance			Mar-25	Mar-25							
26												
27		CWIP		20,867	19,769	(1,098)	-	-	-	-	-	-
28		EPIS		79,981	75,771	(4,210)	113,357	107,390	(5,966)	113,357	107,390	(5,966)
29		A/D		(1,102)	(1,051)	51	(5,063)	(4,828)	235	(9,323)	(8,889)	434
30		Rate Base		99,746	94,489	(5,257)	108,293	102,562	(5,731)	104,034	98,502	(5,532)
31		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
32		Return Req.		6,987	6,619	(368)	7,607	7,204	(403)	7,350	6,959	(391)
33												
34												
35		Deprec Exp 30 yrs	0.28%	2,573	2,438	(135)	3,779	3,580	(199)	3,779	3,580	(199)
36		Dismantle Exp		360	360	-	481	481	-	481	481	-
37		O&M		750	750	-	1,000	1,000	-	1,000	1,000	-
38		Property Tax	0.74%	-	-	-	839	795	(44)	839	795	(44)
39		PTC		(3,472)	(3,472)	-	(4,790)	(4,790)	-	(4,949)	(4,949)	-
40		Inc Tax Int Ded 2025	1.84%	(465)	(440)	25	-	-	-	-	-	-
41		Inc Tax Int Ded 2026	1.85%	-	-	-	(508)	(481)	27	-	-	-
42		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(497)	(470)	26
43		Income Tax	25.345%	(934)	(899)	34	(1,546)	(1,484)	62	(1,546)	(1,484)	62
44		NOI		1,187	1,264	77	745	900	155	893	1,048	155
45												
46		Deficiency		5,800	5,355	(445)	6,862	6,305	(557)	6,457	5,911	(546)
47		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
48		Revenue Req.		7,791	7,194	(598)	9,219	8,471	(749)	8,678	7,945	(734)
49												

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
					2025			2026			2027	
Line No.	Solar Facility	Cost Category		Original	Updated	Diff	Original	Updated	Diff	Original	Updated	Diff
50	TYSP #2: Rattler			Mar-25	Dec-25							
51												
52		CWIP		20,867	65,480	44,613	-	-	-	-	-	-
53		EPIS		79,981	7,978	(72,002)	113,357	116,381	3,025	113,357	124,294	10,938
54		A/D		(1,102)	-	1,102	(5,063)	(2,107)	2,957	(9,323)	(6,650)	2,673
55		Rate Base		99,746	73,459	(26,287)	108,293	114,275	5,981	104,034	117,644	13,611
56		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
57		Return Req.		6,987	5,146	(1,841)	7,607	8,027	420	7,350	8,312	962
58												
59												
60		Deprec Exp 30 yrs	0.28%	2,573	-	(2,573)	3,779	3,857	79	3,779	4,143	365
61		Dismantle Exp		360	-	(360)	481	481	-	481	481	-
62		O&M		750	-	(750)	1,000	1,000	-	1,000	1,000	-
63		Property Tax	0.74%	-	-	-	839	768	(71)	839	920	81
64		PTC		(3,472)	-	3,472	(4,790)	(4,790)	-	(4,949)	(4,949)	-
65		Inc Tax Int Ded 2025	1.84%	(465)	(342)	123	-	-	-	-	-	-
66		Inc Tax Int Ded 2026	1.85%	-	-	-	(508)	(536)	(28)	-	-	-
67		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(497)	(562)	(65)
68		Income Tax	25.345%	(934)	-	934	(1,546)	(1,547)	(2)	(1,546)	(1,658)	(113)
69		NOI		1,187	342	(845)	745	767	22	893	626	(268)
70												
71		Deficiency		5,800	4,804	(997)	6,862	7,259	398	6,457	7,686	1,229
72		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
73		Revenue Req.		7,791	6,453	(1,339)	9,219	9,754	534	8,678	10,330	1,652
74												
75	TYSP #3: Bailey Mill			Dec-25	Jan-26							
76												
77		CWIP		65,438	65,520	82	-	7,992	7,992	-	-	-
78		EPIS		8,794	-	(8,794)	114,324	101,859	(12,465)	114,324	110,347	(3,976)
79		A/D		-	-	-	(2,146)	(1,760)	386	(6,437)	(5,892)	545
80		Rate Base		74,233	65,520	(8,712)	112,178	108,091	(4,086)	107,886	104,455	(3,431)
81		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
82		Return Req.		5,200	4,590	(610)	7,880	7,593	(287)	7,622	7,380	(242)
83												
84												
85		Deprec Exp 30 yrs	0.28%	-	-	-	3,811	3,372	(439)	3,811	3,678	(133)
86		Dismantle Exp		-	-	-	481	441	(40)	481	481	-
87		O&M		-	-	-	1,000	917	(83)	1,000	1,000	-
88		Property Tax	0.74%	-	-	-	846	-	(846)	846	817	(29)
89		PTC		-	-	-	(4,790)	(4,390)	399	(4,949)	(4,949)	-
90		Inc Tax Int Ded 2025	1.84%	(346)	(305)	41	-	-	-	-	-	-
91		Inc Tax Int Ded 2026	1.85%	-	-	-	(526)	(507)	19	-	-	-
92		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(515)	(499)	16
93		Income Tax	25.345%	-	-	-	(1,556)	(1,199)	357	(1,556)	(1,514)	41
94		NOI		346	305	(41)	734	1,367	633	882	987	105
95												
96		Deficiency		4,854	4,284	(570)	7,146	6,226	(920)	6,740	6,393	(347)
97		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
98		Revenue Req.		6,521	5,755	(765)	9,601	8,365	(1,236)	9,059	8,593	(466)
99												

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
					2025			2026			2027	
Line No.	Solar Facility	Cost Category		Original	Updated	Diff	Original	Updated	Diff	Original	Updated	Diff
100	TYSP #4: Half Moon			Dec-25	Jan-26							
101												
102		CWIP		65,438	79,096	13,658	-	9,648	9,648	-	-	-
103		EPIS		8,794	-	(8,794)	114,324	122,965	8,641	114,324	133,212	18,888
104		A/D		-	-	-	(2,146)	(2,082)	64	(6,437)	(6,971)	(534)
105		Rate Base		74,233	79,096	4,864	112,178	130,531	18,353	107,886	126,240	18,354
106		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
107		Return Req.		5,200	5,541	341	7,880	9,169	1,289	7,622	8,919	1,297
108												
109												
110		Deprec Exp 30 yrs	0.28%	-	-	-	3,811	4,070	260	3,811	4,440	630
111		Dismantle Exp		-	-	-	481	441	(40)	481	481	-
112		O&M		-	-	-	1,000	917	(83)	1,000	1,000	-
113		Property Tax	0.74%	-	-	-	846	-	(846)	846	986	140
114		PTC		-	-	-	(4,790)	(4,390)	399	(4,949)	(4,949)	-
115		Inc Tax Int Ded 2025	1.84%	(346)	(369)	(23)	-	-	-	-	-	-
116		Inc Tax Int Ded 2026	1.85%	-	-	-	(526)	(612)	(86)	-	-	-
117		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(515)	(603)	(88)
118		Income Tax	25.345%	-	-	-	(1,556)	(1,376)	180	(1,556)	(1,751)	(195)
119		NOI		346	369	23	734	951	217	882	395	(487)
120												
121		Deficiency		4,854	5,172	318	7,146	8,218	1,072	6,740	8,524	1,784
122		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
123		Revenue Req.		6,521	6,948	427	9,601	11,042	1,441	9,059	11,456	2,397
124												
125	TYSP #5/TYSP #6			Dec-25	Jun-26							
126												
127		CWIP		130,877	85,018	(45,858)	-	86,862	86,862	-	-	-
128		EPIS		17,588	-	(17,588)	228,647	127,400	(101,247)	228,647	236,600	7,953
129		A/D		-	-	-	(4,291)	(1,191)	3,100	(12,874)	(8,848)	4,026
130		Rate Base		148,465	85,018	(63,447)	224,356	213,071	(11,285)	215,773	227,752	11,979
131		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
132		Return Req.		10,400	5,956	(4,445)	15,759	14,967	(793)	15,245	16,091	846
133												
134												
135		Deprec Exp 30 yrs	0.28%	-	-	-	7,622	3,943	(3,678)	7,622	7,887	265
136		Dismantle Exp		-	-	-	961	481	(481)	961	961	-
137		O&M		-	-	-	2,000	1,000	(1,000)	2,000	2,000	-
138		Property Tax	0.74%	-	-	-	1,692	-	(1,692)	1,692	1,751	59
139		PTC		-	-	-	(9,579)	(4,790)	4,790	(9,898)	(9,898)	-
140		Inc Tax Int Ded 2025	1.84%	(692)	(396)	296	-	-	-	-	-	-
141		Inc Tax Int Ded 2026	1.85%	-	-	-	(1,052)	(1,000)	53	-	-	-
142		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(1,030)	(1,087)	(57)
143		Income Tax	25.345%	-	-	-	(3,111)	(1,375)	1,736	(3,111)	(3,193)	(82)
144		NOI		692	396	(296)	1,468	1,740	272	1,764	1,580	(185)
145												
146		Deficiency		9,708	5,559	(4,149)	14,291	13,227	(1,065)	13,481	14,512	1,031
147		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
148		Revenue Req.		13,041	7,468	(5,573)	19,202	17,771	(1,431)	18,118	19,504	1,386
149												

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
					2025			2026			2027	
Line No.	Solar Facility	Cost Category		Original	Updated	Diff	Original	Updated	Diff	Original	Updated	Diff
150	TYSP #7			Jun-26	Jun-26							
151												
152		CWIP		31,500	32,596	1,096	31,941	33,052	1,111	-	-	-
153		EPIS		-	-	-	53,969	55,846	1,877	114,546	118,530	3,984
154		A/D		-	-	-	(486)	(501)	(15)	(4,020)	(4,144)	(123)
155		Rate Base		31,500	32,596	1,096	85,423	88,397	2,973	110,525	114,386	3,861
156		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
157		Return Req.		2,207	2,283	77	6,000	6,209	209	7,809	8,082	273
158												
159												
160		Deprec Exp 30 yrs	0.28%	-	-	-	1,631	1,687	57	3,818	3,951	133
161		Dismantle Exp		-	-	-	240	240	-	481	481	-
162		O&M		-	-	-	500	500	-	1,000	1,000	-
163		Property Tax	0.74%	-	-	-	-	-	-	848	877	29
164		PTC		-	-	-	(2,395)	(2,395)	-	(4,949)	(4,949)	-
165		Inc Tax Int Ded 2025	1.84%	(147)	(152)	(5)	-	-	-	-	-	-
166		Inc Tax Int Ded 2026	1.85%	-	-	-	(401)	(415)	(14)	-	-	-
167		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(528)	(546)	(18)
168		Income Tax	25.345%	-	-	-	(601)	(615)	(14)	(1,558)	(1,599)	(41)
169		NOI		147	152	5	1,025	997	(28)	888	785	(103)
170												
171		Deficiency		2,060	2,131	72	4,975	5,212	237	6,921	7,296	376
172		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
173		Revenue Req.		2,767	2,863	96	6,684	7,003	319	9,302	9,806	505
174												
175	TYSP #8/TYSP #9			Jun-26	Dec-26							
176												
177		CWIP		63,000	24,618	(38,382)	63,881	106,449	42,568	-	-	-
178		EPIS		-	-	-	107,937	13,677	(94,261)	229,091	221,103	(7,988)
179		A/D		-	-	-	(972)	-	972	(8,041)	(3,974)	4,067
180		Rate Base		63,000	24,618	(38,382)	170,846	120,125	(50,721)	221,050	217,130	(3,920)
181		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
182		Return Req.		4,413	1,725	(2,689)	12,001	8,438	(3,563)	15,618	15,341	(277)
183												
184												
185		Deprec Exp 30 yrs	0.28%	-	-	-	3,261	-	(3,261)	7,636	7,326	(311)
186		Dismantle Exp		-	-	-	481	-	(481)	961	961	-
187		O&M		-	-	-	1,000	-	(1,000)	2,000	2,000	-
188		Property Tax	0.74%	-	-	-	-	-	-	1,695	1,316	(380)
189		PTC		-	-	-	(4,790)	-	4,790	(9,898)	(9,898)	-
190		Inc Tax Int Ded 2025	1.84%	(294)	(115)	179	-	-	-	-	-	-
191		Inc Tax Int Ded 2026	1.85%	-	-	-	(801)	(564)	238	-	-	-
192		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(1,055)	(1,036)	19
193		Income Tax	25.345%	-	-	-	(1,202)	-	1,202	(3,116)	(2,941)	175
194		NOI		294	115	(179)	2,051	564	(1,487)	1,776	2,273	497
195												
196		Deficiency		4,120	1,610	(2,510)	9,950	7,874	(2,075)	13,842	13,068	(774)
197		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
198		Revenue Req.		5,534	2,162	(3,371)	13,369	10,580	(2,789)	18,603	17,564	(1,040)
199												

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
					2025			2026			2027	
Line No.	Solar Facility	Cost Category		Original	Updated	Diff	Original	Updated	Diff	Original	Updated	Diff
200	TYSP #10			Jun-26	Jun-27							
201												
202		CWIP		31,500	2,938	(28,562)	31,941	32,322	381	-	32,774	32,774
203		EPIS		-	-	-	53,969	-	(53,969)	114,546	55,376	(59,169)
204		A/D		-	-	-	(486)	-	486	(4,020)	(497)	3,524
205		Rate Base		31,500	2,938	(28,562)	85,423	32,322	(53,102)	110,525	87,653	(22,872)
206		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
207		Return Req.		2,207	206	(2,001)	6,000	2,270	(3,730)	7,809	6,193	(1,616)
208												
209												
210		Deprec Exp 30 yrs	0.28%	-	-	-	1,631	-	(1,631)	3,818	1,673	(2,145)
211		Dismantle Exp		-	-	-	240	-	(240)	481	240	(240)
212		O&M		-	-	-	500	-	(500)	1,000	500	(500)
213		Property Tax	0.74%	-	-	-	-	-	-	848	-	(848)
214		PTC		-	-	-	(2,395)	-	2,395	(4,949)	(2,475)	2,475
215		Inc Tax Int Ded 2025	1.84%	(147)	(14)	133	-	-	-	-	-	-
216		Inc Tax Int Ded 2026	1.85%	-	-	-	(401)	(152)	249	-	-	-
217		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(528)	(418)	109
218		Income Tax	25.345%	-	-	-	(601)	-	601	(1,558)	(612)	946
219		NOI		147	14	(133)	1,025	152	(874)	888	1,091	203
220												
221		Deficiency		2,060	192	(1,868)	4,975	2,119	(2,856)	6,921	5,102	(1,819)
222		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
223		Revenue Req.		2,767	258	(2,509)	6,684	2,847	(3,838)	9,302	6,857	(2,445)
224												
225	TYSP #11/TYSP #12			Jun-27	Jun-27							
226												
227		CWIP		5,704	5,904	200	62,744	64,945	2,202	63,621	65,854	2,232
228		EPIS		-	-	-	-	-	-	107,498	111,270	3,772
229		A/D		-	-	-	-	-	-	(968)	(998)	(29)
230		Rate Base		5,704	5,904	200	62,744	64,945	2,202	170,151	176,126	5,975
231		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
232		Return Req.		400	414	14	4,407	4,562	155	12,022	12,444	422
233												
234												
235		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	3,248	3,362	114
236		Dismantle Exp		-	-	-	-	-	-	481	481	-
237		O&M		-	-	-	-	-	-	1,000	1,000	-
238		Property Tax	0.74%	-	-	-	-	-	-	-	-	-
239		PTC		-	-	-	-	-	-	(4,949)	(4,949)	-
240		Inc Tax Int Ded 2025	1.84%	(27)	(28)	(1)	-	-	-	-	-	-
241		Inc Tax Int Ded 2026	1.85%	-	-	-	(294)	(305)	(10)	-	-	-
242		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(812)	(841)	(29)
243		Income Tax	25.345%	-	-	-	-	-	-	(1,198)	(1,227)	(29)
244		NOI		27	28	1	294	305	10	2,231	2,175	(57)
245												
246		Deficiency		373	386	13	4,113	4,257	144	9,791	10,269	479
247		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
248		Revenue Req.		501	519	18	5,526	5,720	194	13,159	13,802	643
249												

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
					2025			2026			2027	
Line No.	Solar Facility	Cost Category		Original	Updated	Diff	Original	Updated	Diff	Original	Updated	Diff
250	TYSP #13/TYSP #14			Jun-27	Dec-27							
251												
252		CWIP		5,704	1,590	(4,114)	62,744	24,525	(38,219)	63,621	106,047	42,426
253		EPIS		-	-	-	-	-	-	107,498	13,625	(93,873)
254		A/D		-	-	-	-	-	-	(968)	-	968
255		Rate Base		5,704	1,590	(4,114)	62,744	24,525	(38,219)	170,151	119,672	(50,479)
256		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
257		Return Req.		400	111	(288)	4,407	1,723	(2,685)	12,022	8,455	(3,566)
258												
259												
260		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	3,248	-	(3,248)
261		Dismantle Exp		-	-	-	-	-	-	481	-	(481)
262		O&M		-	-	-	-	-	-	1,000	-	(1,000)
263		Property Tax	0.74%	-	-	-	-	-	-	-	-	-
264		PTC		-	-	-	-	-	-	(4,949)	-	4,949
265		Inc Tax Int Ded 2025	1.84%	(27)	(7)	19	-	-	-	-	-	-
266		Inc Tax Int Ded 2026	1.85%	-	-	-	(294)	(115)	179	-	-	-
267		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(812)	(571)	241
268		Income Tax	25.345%	-	-	-	-	-	-	(1,198)	-	1,198
269		NOI		27	7	(19)	294	115	(179)	2,231	571	(1,660)
270												
271		Deficiency		373	104	(269)	4,113	1,608	(2,505)	9,791	7,884	(1,907)
272		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
273		Revenue Req.		501	140	(361)	5,526	2,160	(3,366)	13,159	10,596	(2,562)
274												
275	TYSP #15/TYSP #16/TYSP #17/TYSP #18			Jun-28	Jun-28							
276												
277		CWIP		-	-	-	11,363	11,363	-	124,993	124,993	-
278		EPIS		-	-	-	-	-	-	-	-	-
279		A/D		-	-	-	-	-	-	-	-	-
280		Rate Base		-	-	-	11,363	11,363	-	124,993	124,993	-
281		ROR		7.01%	7.01%		7.02%	7.02%		7.07%	7.07%	
282		Return Req.		-	-	-	798	798	-	8,831	8,831	-
283												
284												
285		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-
286		Dismantle Exp		-	-	-	-	-	-	-	-	-
287		O&M		-	-	-	-	-	-	-	-	-
288		Property Tax	0.74%	-	-	-	-	-	-	-	-	-
289		PTC		-	-	-	-	-	-	-	-	-
290		Inc Tax Int Ded 2025	1.84%	-	-	-	-	-	-	-	-	-
291		Inc Tax Int Ded 2026	1.85%	-	-	-	(53)	(53)	-	-	-	-
292		Inc Tax Int Ded 2027	1.88%	-	-	-	-	-	-	(597)	(597)	-
293		Income Tax	25.345%	-	-	-	-	-	-	-	-	-
294		NOI		-	-	-	53	53	-	597	597	-
295												
296		Deficiency		-	-	-	745	745	-	8,235	8,235	-
297		Multiplier		1.3433	1.3433		1.3436	1.3436		1.3440	1.3440	
298		Revenue Req.		-	-	-	1,001	1,001	-	11,067	11,067	-

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Solar Facility	Cost Category		Orig Dec-24	Orig Jan-25	Orig Feb-25	Orig Mar-25	Orig Apr-25	Orig May-25	Orig Jun-25	Orig Jul-25	Orig Aug-25	Orig Sep-25	Orig Oct-25	Orig Nov-25	Orig Dec-25
1																
2	Total	CWIP		336,152	386,132	436,112	296,907	342,717	388,528	434,338	480,149	525,959	571,770	617,580	663,391	251,907
3		EPIS		-	-	-	189,186	193,356	197,525	201,695	205,865	210,034	214,204	218,374	222,543	684,007
4		A/D		-	-	-	-	(606)	(1,223)	(1,852)	(2,492)	(3,144)	(3,807)	(4,483)	(5,169)	(5,868)
5		Rate Base		336,152	386,132	436,112	486,093	535,467	584,830	634,181	683,521	732,849	782,166	831,471	880,765	930,046
6		ROR														
7		Return Req.														
8		ADIT Impact (A/D x (0.25345))														
9																
10		Deprec Exp 30 yrs	0.28%	-	-	-	-	526	537	549	560	572	583	595	607	618
11		Dismantle Exp		-	-	-	-	80	80	80	80	80	80	80	80	80
12		O&M		-	-	-	-	167	167	167	167	167	167	167	167	167
13		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-	-
14		PTC		-	-	-	-	(772)	(772)	(772)	(772)	(772)	(772)	(772)	(772)	(772)
15		Inc Tax Int Ded 2025	1.84%													
16		Inc Tax Int Ded 2026	1.85%													
17		Inc Tax Int Ded 2027	1.88%													
18		Income Tax	25.345%													
19		NOI														
20																
21		Deficiency														
22		Multiplier														
23		Revenue Req.														
24																
25	TYSP #1: Sundance															
26																
27		CWIP		88,339	90,423	92,508	-	-	-	-	-	-	-	-	-	-
28		EPIS		-	-	-	94,593	96,678	98,763	100,848	102,932	105,017	107,102	109,187	111,272	113,357
29		A/D			-	-	-	(303)	(611)	(926)	(1,246)	(1,572)	(1,904)	(2,241)	(2,585)	(2,934)
30		Rate Base		88,339	90,423	92,508	94,593	96,375	98,151	99,922	101,686	103,445	105,198	106,946	108,687	110,423
31		ROR														
32		Return Req.														
33																
34																
35		Deprec Exp 30 yrs	0.28%		-	-	-	263	269	274	280	286	292	298	303	309
36		Dismantle Exp			-	-	-	40	40	40	40	40	40	40	40	40
37		O&M			-	-	-	83	83	83	83	83	83	83	83	83
38		Property Tax	0.74%													
39		PTC			-	-	-	(386)	(386)	(386)	(386)	(386)	(386)	(386)	(386)	(386)
40		Inc Tax Int Ded 2025	1.84%													
41		Inc Tax Int Ded 2026	1.85%													
42		Inc Tax Int Ded 2027	1.88%													
43		Income Tax	25.345%													
44		NOI														
45																
46		Deficiency														
47		Multiplier														
48		Revenue Req.														
49																

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Solar Facility	Cost Category		Orig Dec-24	Orig Jan-25	Orig Feb-25	Orig Mar-25	Orig Apr-25	Orig May-25	Orig Jun-25	Orig Jul-25	Orig Aug-25	Orig Sep-25	Orig Oct-25	Orig Nov-25	Orig Dec-25
50	TYSP #2: Rattler															
51																
52		CWIP		88,339	90,423	92,508	-	-	-	-	-	-	-	-	-	-
53		EPIS		-	-	-	94,593	96,678	98,763	100,848	102,932	105,017	107,102	109,187	111,272	113,357
54		A/D			-	-	-	(303)	(611)	(926)	(1,246)	(1,572)	(1,904)	(2,241)	(2,585)	(2,934)
55		Rate Base		88,339	90,423	92,508	94,593	96,375	98,151	99,922	101,686	103,445	105,198	106,946	108,687	110,423
56		ROR														
57		Return Req.														
58																
59																
60		Deprec Exp 30 yrs	0.28%		-	-	-	263	269	274	280	286	292	298	303	309
61		Dismantle Exp			-	-	-	40	40	40	40	40	40	40	40	40
62		O&M			-	-	-	83	83	83	83	83	83	83	83	83
63		Property Tax	0.74%													
64		PTC			-	-	-	(386)	(386)	(386)	(386)	(386)	(386)	(386)	(386)	(386)
65		Inc Tax Int Ded 2025	1.84%													
66		Inc Tax Int Ded 2026	1.85%													
67		Inc Tax Int Ded 2027	1.88%													
68		Income Tax	25.345%													
69		NOI														
70																
71		Deficiency														
72		Multiplier														
73		Revenue Req.														
74																
75	TYSP #3: Bailey Mill															
76																
77		CWIP		34,142	40,823	47,505	54,187	60,869	67,551	74,233	80,914	87,596	94,278	100,960	107,642	-
78		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	114,324
79		A/D			-	-	-	-	-	-	-	-	-	-	-	-
80		Rate Base		34,142	40,823	47,505	54,187	60,869	67,551	74,233	80,914	87,596	94,278	100,960	107,642	114,324
81		ROR														
82		Return Req.														
83																
84																
85		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
86		Dismantle Exp			-	-	-	-	-	-	-	-	-	-	-	-
87		O&M			-	-	-	-	-	-	-	-	-	-	-	-
88		Property Tax	0.74%													
89		PTC			-	-	-	-	-	-	-	-	-	-	-	-
90		Inc Tax Int Ded 2025	1.84%													
91		Inc Tax Int Ded 2026	1.85%													
92		Inc Tax Int Ded 2027	1.88%													
93		Income Tax	25.345%													
94		NOI														
95																
96		Deficiency														
97		Multiplier														
98		Revenue Req.														
99																

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
				Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig
Line No.	Solar Facility	Cost Category		Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
100	TYSP #4: Half Moon															
101																
102		CWIP		34,142	40,823	47,505	54,187	60,869	67,551	74,233	80,914	87,596	94,278	100,960	107,642	-
103		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	114,324
104		A/D			-	-	-	-	-	-	-	-	-	-	-	-
105		Rate Base		34,142	40,823	47,505	54,187	60,869	67,551	74,233	80,914	87,596	94,278	100,960	107,642	114,324
106		ROR														
107		Return Req.														
108																
109																
110		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
111		Dismantle Exp			-	-	-	-	-	-	-	-	-	-	-	-
112		O&M			-	-	-	-	-	-	-	-	-	-	-	-
113		Property Tax	0.74%													
114		PTC			-	-	-	-	-	-	-	-	-	-	-	-
115		Inc Tax Int Ded 2025	1.84%													
116		Inc Tax Int Ded 2026	1.85%													
117		Inc Tax Int Ded 2027	1.88%													
118		Income Tax	25.345%													
119		NOI														
120																
121		Deficiency														
122		Multiplier														
123		Revenue Req.														
124																
125	TYSP #5/TYSP #6															
126																
127		CWIP		68,283	81,647	95,010	108,374	121,738	135,101	148,465	161,829	175,192	188,556	201,920	215,283	-
128		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	228,647
129		A/D			-	-	-	-	-	-	-	-	-	-	-	-
130		Rate Base		68,283	81,647	95,010	108,374	121,738	135,101	148,465	161,829	175,192	188,556	201,920	215,283	228,647
131		ROR														
132		Return Req.														
133																
134																
135		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
136		Dismantle Exp			-	-	-	-	-	-	-	-	-	-	-	-
137		O&M			-	-	-	-	-	-	-	-	-	-	-	-
138		Property Tax	0.74%													
139		PTC			-	-	-	-	-	-	-	-	-	-	-	-
140		Inc Tax Int Ded 2025	1.84%													
141		Inc Tax Int Ded 2026	1.85%													
142		Inc Tax Int Ded 2027	1.88%													
143		Income Tax	25.345%													
144		NOI														
145																
146		Deficiency														
147		Multiplier														
148		Revenue Req.														
149																

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Solar Facility	Cost Category		Orig Dec-24	Orig Jan-25	Orig Feb-25	Orig Mar-25	Orig Apr-25	Orig May-25	Orig Jun-25	Orig Jul-25	Orig Aug-25	Orig Sep-25	Orig Oct-25	Orig Nov-25	Orig Dec-25
150	TYSP #7															
151																
152		CWIP		5,727	10,023	14,318	18,614	22,909	27,205	31,500	35,795	40,091	44,386	48,682	52,977	57,273
153		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
154		A/D			-	-	-	-	-	-	-	-	-	-	-	-
155		Rate Base		5,727	10,023	14,318	18,614	22,909	27,205	31,500	35,795	40,091	44,386	48,682	52,977	57,273
156		ROR														
157		Return Req.														
158																
159																
160		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
161		Dismantle Exp			-	-	-	-	-	-	-	-	-	-	-	-
162		O&M			-	-	-	-	-	-	-	-	-	-	-	-
163		Property Tax	0.74%													
164		PTC			-	-	-	-	-	-	-	-	-	-	-	-
165		Inc Tax Int Ded 2025	1.84%													
166		Inc Tax Int Ded 2026	1.85%													
167		Inc Tax Int Ded 2027	1.88%													
168		Income Tax	25.345%													
169		NOI														
170																
171		Deficiency														
172		Multiplier														
173		Revenue Req.														
174																
175	TYSP #8/TYSP #9															
176																
177		CWIP		11,455	20,045	28,636	37,227	45,818	54,409	63,000	71,591	80,182	88,773	97,364	105,955	114,546
178		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
179		A/D			-	-	-	-	-	-	-	-	-	-	-	-
180		Rate Base		11,455	20,045	28,636	37,227	45,818	54,409	63,000	71,591	80,182	88,773	97,364	105,955	114,546
181		ROR														
182		Return Req.														
183																
184																
185		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
186		Dismantle Exp			-	-	-	-	-	-	-	-	-	-	-	-
187		O&M			-	-	-	-	-	-	-	-	-	-	-	-
188		Property Tax	0.74%													
189		PTC			-	-	-	-	-	-	-	-	-	-	-	-
190		Inc Tax Int Ded 2025	1.84%													
191		Inc Tax Int Ded 2026	1.85%													
192		Inc Tax Int Ded 2027	1.88%													
193		Income Tax	25.345%													
194		NOI														
195																
196		Deficiency														
197		Multiplier														
198		Revenue Req.														
199																

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Solar Facility	Cost Category		Orig Dec-24	Orig Jan-25	Orig Feb-25	Orig Mar-25	Orig Apr-25	Orig May-25	Orig Jun-25	Orig Jul-25	Orig Aug-25	Orig Sep-25	Orig Oct-25	Orig Nov-25	Orig Dec-25
200	TYSP #10															
201																
202		CWIP		5,727	10,023	14,318	18,614	22,909	27,205	31,500	35,795	40,091	44,386	48,682	52,977	57,273
203		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
204		A/D			-	-	-	-	-	-	-	-	-	-	-	-
205		Rate Base		5,727	10,023	14,318	18,614	22,909	27,205	31,500	35,795	40,091	44,386	48,682	52,977	57,273
206		ROR														
207		Return Req.														
208																
209																
210		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
211		Dismantle Exp			-	-	-	-	-	-	-	-	-	-	-	-
212		O&M			-	-	-	-	-	-	-	-	-	-	-	-
213		Property Tax	0.74%													
214		PTC			-	-	-	-	-	-	-	-	-	-	-	-
215		Inc Tax Int Ded 2025	1.84%													
216		Inc Tax Int Ded 2026	1.85%													
217		Inc Tax Int Ded 2027	1.88%													
218		Income Tax	25.345%													
219		NOI														
220																
221		Deficiency														
222		Multiplier														
223		Revenue Req.														
224																
225	TYSP #11/TYSP #12															
226																
227		CWIP		-	951	1,901	2,852	3,803	4,753	5,704	6,655	7,605	8,556	9,507	10,457	11,408
228		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
229		A/D			-	-	-	-	-	-	-	-	-	-	-	-
230		Rate Base		-	951	1,901	2,852	3,803	4,753	5,704	6,655	7,605	8,556	9,507	10,457	11,408
231		ROR														
232		Return Req.														
233																
234																
235		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
236		Dismantle Exp			-	-	-	-	-	-	-	-	-	-	-	-
237		O&M			-	-	-	-	-	-	-	-	-	-	-	-
238		Property Tax	0.74%													
239		PTC			-	-	-	-	-	-	-	-	-	-	-	-
240		Inc Tax Int Ded 2025	1.84%													
241		Inc Tax Int Ded 2026	1.85%													
242		Inc Tax Int Ded 2027	1.88%													
243		Income Tax	25.345%													
244		NOI														
245																
246		Deficiency														
247		Multiplier														
248		Revenue Req.														
249																

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
				Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig
Line No.	Solar Facility	Cost Category		Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
250	TYSP #13/TYSP #14															
251																
252		CWIP		-	951	1,901	2,852	3,803	4,753	5,704	6,655	7,605	8,556	9,507	10,457	11,408
253		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
254		A/D			-	-	-	-	-	-	-	-	-	-	-	-
255		Rate Base		-	951	1,901	2,852	3,803	4,753	5,704	6,655	7,605	8,556	9,507	10,457	11,408
256		ROR														
257		Return Req.														
258																
259																
260		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
261		Dismantle Exp			-	-	-	-	-	-	-	-	-	-	-	-
262		O&M			-	-	-	-	-	-	-	-	-	-	-	-
263		Property Tax	0.74%													
264		PTC			-	-	-	-	-	-	-	-	-	-	-	-
265		Inc Tax Int Ded 2025	1.84%													
266		Inc Tax Int Ded 2026	1.85%													
267		Inc Tax Int Ded 2027	1.88%													
268		Income Tax	25.345%													
269		NOI														
270																
271		Deficiency														
272		Multiplier														
273		Revenue Req.														
274																
275	TYSP #15/TYSP #16/TYSP #17/TYSP #18															
276																
277		CWIP		-	-	-	-	-	-	-	-	-	-	-	-	-
278		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
279		A/D			-	-	-	-	-	-	-	-	-	-	-	-
280		Rate Base		-	-	-	-	-	-	-	-	-	-	-	-	-
281		ROR														
282		Return Req.														
283																
284																
285		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
286		Dismantle Exp			-	-	-	-	-	-	-	-	-	-	-	-
287		O&M			-	-	-	-	-	-	-	-	-	-	-	-
288		Property Tax	0.74%													
289		PTC			-	-	-	-	-	-	-	-	-	-	-	-
290		Inc Tax Int Ded 2025	1.84%													
291		Inc Tax Int Ded 2026	1.85%													
292		Inc Tax Int Ded 2027	1.88%													
293		Income Tax	25.345%													
294		NOI														
295																
296		Deficiency														
297		Multiplier														
298		Revenue Req.														

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Orig Jan-26	Orig Feb-26	Orig Mar-26	Orig Apr-26	Orig May-26	Orig Jun-26	Orig Jul-26	Orig Aug-26	Orig Sep-26	Orig Oct-26	Orig Nov-26	Orig Dec-26
1															
2	Total	CWIP		290,004	328,100	366,197	404,294	442,390	136,851	155,856	174,862	193,868	212,874	231,879	250,885
3		EPIS		684,007	684,007	684,007	684,007	684,007	1,027,644	1,046,734	1,065,825	1,084,916	1,104,007	1,123,098	1,142,189
4		A/D		(8,008)	(10,148)	(12,289)	(14,429)	(16,569)	(18,710)	(21,965)	(25,273)	(28,634)	(32,048)	(35,515)	(39,036)
5		Rate Base		966,003	1,001,959	1,037,915	1,073,872	1,109,828	1,145,784	1,180,626	1,215,415	1,250,150	1,284,833	1,319,462	1,354,038
6		ROR													
7		Return Req.													
8		ADIT Impact (A/D x (0.25345))													
9															
10		Deprec Exp 30 yrs	0.28%	1,900	1,900	1,900	1,900	1,900	1,900	2,855	2,908	2,961	3,014	3,067	3,120
11		Dismantle Exp		240	240	240	240	240	240	401	401	401	401	401	401
12		O&M		500	500	500	500	500	500	833	833	833	833	833	833
13		Property Tax	0.74%	422	422	422	422	422	422	422	422	422	422	422	422
14		PTC		(2,395)	(2,395)	(2,395)	(2,395)	(2,395)	(2,395)	(3,991)	(3,991)	(3,991)	(3,991)	(3,991)	(3,991)
15		Inc Tax Int Ded 2025	1.84%												
16		Inc Tax Int Ded 2026	1.85%												
17		Inc Tax Int Ded 2027	1.88%												
18		Income Tax	25.345%												
19		NOI													
20															
21		Deficiency													
22		Multiplier													
23		Revenue Req.													
24															
25	TYSP #1: Sundance														
26															
27		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
28		EPIS		113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357
29		A/D		(3,289)	(3,644)	(3,999)	(4,354)	(4,708)	(5,063)	(5,418)	(5,773)	(6,128)	(6,483)	(6,838)	(7,193)
30		Rate Base		110,068	109,713	109,358	109,003	108,648	108,293	107,938	107,583	107,228	106,873	106,518	106,164
31		ROR													
32		Return Req.													
33															
34															
35		Deprec Exp 30 yrs	0.28%	315	315	315	315	315	315	315	315	315	315	315	315
36		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
37		O&M		83	83	83	83	83	83	83	83	83	83	83	83
38		Property Tax	0.74%	70	70	70	70	70	70	70	70	70	70	70	70
39		PTC		(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)
40		Inc Tax Int Ded 2025	1.84%												
41		Inc Tax Int Ded 2026	1.85%												
42		Inc Tax Int Ded 2027	1.88%												
43		Income Tax	25.345%												
44		NOI													
45															
46		Deficiency													
47		Multiplier													
48		Revenue Req.													
49															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
				Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig
Line No.	Solar Facility	Cost Category		Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
50	TYSP #2: Rattler														
51															
52		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
53		EPIS		113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357
54		A/D		(3,289)	(3,644)	(3,999)	(4,354)	(4,708)	(5,063)	(5,418)	(5,773)	(6,128)	(6,483)	(6,838)	(7,193)
55		Rate Base		110,068	109,713	109,358	109,003	108,648	108,293	107,938	107,583	107,228	106,873	106,518	106,164
56		ROR													
57		Return Req.													
58															
59															
60		Deprec Exp 30 yrs	0.28%	315	315	315	315	315	315	315	315	315	315	315	315
61		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
62		O&M		83	83	83	83	83	83	83	83	83	83	83	83
63		Property Tax	0.74%	70	70	70	70	70	70	70	70	70	70	70	70
64		PTC		(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)
65		Inc Tax Int Ded 2025	1.84%												
66		Inc Tax Int Ded 2026	1.85%												
67		Inc Tax Int Ded 2027	1.88%												
68		Income Tax	25.345%												
69		NOI													
70															
71		Deficiency													
72		Multiplier													
73		Revenue Req.													
74															
75	TYSP #3: Bailey Mill														
76															
77		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
78		EPIS		114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324
79		A/D		(358)	(715)	(1,073)	(1,430)	(1,788)	(2,146)	(2,503)	(2,861)	(3,219)	(3,576)	(3,934)	(4,291)
80		Rate Base		113,966	113,608	113,251	112,893	112,535	112,178	111,820	111,463	111,105	110,747	110,390	110,032
81		ROR													
82		Return Req.													
83															
84															
85		Deprec Exp 30 yrs	0.28%	318	318	318	318	318	318	318	318	318	318	318	318
86		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
87		O&M		83	83	83	83	83	83	83	83	83	83	83	83
88		Property Tax	0.74%	70	70	70	70	70	70	70	70	70	70	70	70
89		PTC		(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)
90		Inc Tax Int Ded 2025	1.84%												
91		Inc Tax Int Ded 2026	1.85%												
92		Inc Tax Int Ded 2027	1.88%												
93		Income Tax	25.345%												
94		NOI													
95															
96		Deficiency													
97		Multiplier													
98		Revenue Req.													
99															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
				Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig
Line No.	Solar Facility	Cost Category		Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
100	TYSP #4: Half Moon														
101															
102		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
103		EPIS		114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324
104		A/D		(358)	(715)	(1,073)	(1,430)	(1,788)	(2,146)	(2,503)	(2,861)	(3,219)	(3,576)	(3,934)	(4,291)
105		Rate Base		113,966	113,608	113,251	112,893	112,535	112,178	111,820	111,463	111,105	110,747	110,390	110,032
106		ROR													
107		Return Req.													
108															
109															
110		Deprec Exp 30 yrs	0.28%	318	318	318	318	318	318	318	318	318	318	318	318
111		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
112		O&M		83	83	83	83	83	83	83	83	83	83	83	83
113		Property Tax	0.74%	70	70	70	70	70	70	70	70	70	70	70	70
114		PTC		(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)
115		Inc Tax Int Ded 2025	1.84%												
116		Inc Tax Int Ded 2026	1.85%												
117		Inc Tax Int Ded 2027	1.88%												
118		Income Tax	25.345%												
119		NOI													
120															
121		Deficiency													
122		Multiplier													
123		Revenue Req.													
124															
125	TYSP #5/TYSP #6														
126															
127		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
128		EPIS		228,647	228,647	228,647	228,647	228,647	228,647	228,647	228,647	228,647	228,647	228,647	228,647
129		A/D		(715)	(1,430)	(2,146)	(2,861)	(3,576)	(4,291)	(5,007)	(5,722)	(6,437)	(7,152)	(7,868)	(8,583)
130		Rate Base		227,932	227,217	226,501	225,786	225,071	224,356	223,640	222,925	222,210	221,495	220,779	220,064
131		ROR													
132		Return Req.													
133															
134															
135		Deprec Exp 30 yrs	0.28%	635	635	635	635	635	635	635	635	635	635	635	635
136		Dismantle Exp		80	80	80	80	80	80	80	80	80	80	80	80
137		O&M		167	167	167	167	167	167	167	167	167	167	167	167
138		Property Tax	0.74%	141	141	141	141	141	141	141	141	141	141	141	141
139		PTC		(798)	(798)	(798)	(798)	(798)	(798)	(798)	(798)	(798)	(798)	(798)	(798)
140		Inc Tax Int Ded 2025	1.84%												
141		Inc Tax Int Ded 2026	1.85%												
142		Inc Tax Int Ded 2027	1.88%												
143		Income Tax	25.345%												
144		NOI													
145															
146		Deficiency													
147		Multiplier													
148		Revenue Req.													
149															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
				Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig
Line No.	Solar Facility	Cost Category		Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
150	TYSP #7														
151															
152		CWIP		62,045	66,818	71,591	76,364	81,136	-	-	-	-	-	-	-
153		EPIS		-	-	-	-	-	85,909	90,682	95,455	100,227	105,000	109,773	114,546
154		A/D		-	-	-	-	-	-	(279)	(571)	(876)	(1,194)	(1,526)	(1,871)
155		Rate Base		62,045	66,818	71,591	76,364	81,136	85,909	90,403	94,884	99,351	103,806	108,247	112,675
156		ROR													
157		Return Req.													
158															
159															
160		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	239	252	265	278	292	305
161		Dismantle Exp		-	-	-	-	-	-	40	40	40	40	40	40
162		O&M		-	-	-	-	-	-	83	83	83	83	83	83
163		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
164		PTC		-	-	-	-	-	-	(399)	(399)	(399)	(399)	(399)	(399)
165		Inc Tax Int Ded 2025	1.84%												
166		Inc Tax Int Ded 2026	1.85%												
167		Inc Tax Int Ded 2027	1.88%												
168		Income Tax	25.345%												
169		NOI													
170															
171		Deficiency													
172		Multiplier													
173		Revenue Req.													
174															
175	TYSP #8/TYSP #9														
176															
177		CWIP		124,091	133,636	143,182	152,727	162,273	-	-	-	-	-	-	-
178		EPIS		-	-	-	-	-	171,818	181,364	190,909	200,455	210,000	219,546	229,091
179		A/D		-	-	-	-	-	-	(557)	(1,141)	(1,752)	(2,389)	(3,052)	(3,742)
180		Rate Base		124,091	133,636	143,182	152,727	162,273	171,818	180,806	189,768	198,703	207,611	216,494	225,349
181		ROR													
182		Return Req.													
183															
184															
185		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	477	504	530	557	583	610
186		Dismantle Exp		-	-	-	-	-	-	80	80	80	80	80	80
187		O&M		-	-	-	-	-	-	167	167	167	167	167	167
188		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
189		PTC		-	-	-	-	-	-	(798)	(798)	(798)	(798)	(798)	(798)
190		Inc Tax Int Ded 2025	1.84%												
191		Inc Tax Int Ded 2026	1.85%												
192		Inc Tax Int Ded 2027	1.88%												
193		Income Tax	25.345%												
194		NOI													
195															
196		Deficiency													
197		Multiplier													
198		Revenue Req.													
199															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
				Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig
Line No.	Solar Facility	Cost Category		Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
200	TYSP #10														
201															
202		CWIP		62,045	66,818	71,591	76,364	81,136	-	-	-	-	-	-	-
203		EPIS		-	-	-	-	-	85,909	90,682	95,455	100,227	105,000	109,773	114,546
204		A/D		-	-	-	-	-	-	(279)	(571)	(876)	(1,194)	(1,526)	(1,871)
205		Rate Base		62,045	66,818	71,591	76,364	81,136	85,909	90,403	94,884	99,351	103,806	108,247	112,675
206		ROR													
207		Return Req.													
208															
209															
210		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	239	252	265	278	292	305
211		Dismantle Exp		-	-	-	-	-	-	40	40	40	40	40	40
212		O&M		-	-	-	-	-	-	83	83	83	83	83	83
213		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
214		PTC		-	-	-	-	-	-	(399)	(399)	(399)	(399)	(399)	(399)
215		Inc Tax Int Ded 2025	1.84%												
216		Inc Tax Int Ded 2026	1.85%												
217		Inc Tax Int Ded 2027	1.88%												
218		Income Tax	25.345%												
219		NOI													
220															
221		Deficiency													
222		Multiplier													
223		Revenue Req.													
224															
225	TYSP #11/TYSP #12														
226															
227		CWIP		19,964	28,520	37,076	45,632	54,188	62,744	71,300	79,856	88,412	96,968	105,524	114,080
228		EPIS		-	-	-	-	-	-	-	-	-	-	-	-
229		A/D		-	-	-	-	-	-	-	-	-	-	-	-
230		Rate Base		19,964	28,520	37,076	45,632	54,188	62,744	71,300	79,856	88,412	96,968	105,524	114,080
231		ROR													
232		Return Req.													
233															
234															
235		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-	-	-	-
236		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-
237		O&M		-	-	-	-	-	-	-	-	-	-	-	-
238		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
239		PTC		-	-	-	-	-	-	-	-	-	-	-	-
240		Inc Tax Int Ded 2025	1.84%												
241		Inc Tax Int Ded 2026	1.85%												
242		Inc Tax Int Ded 2027	1.88%												
243		Income Tax	25.345%												
244		NOI													
245															
246		Deficiency													
247		Multiplier													
248		Revenue Req.													
249															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
				Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig
Line No.	Solar Facility	Cost Category		Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
250	TYSP #13/TYSP #14														
251															
252		CWIP		19,964	28,520	37,076	45,632	54,188	62,744	71,300	79,856	88,412	96,968	105,524	114,080
253		EPIS		-	-	-	-	-	-	-	-	-	-	-	-
254		A/D		-	-	-	-	-	-	-	-	-	-	-	-
255		Rate Base		19,964	28,520	37,076	45,632	54,188	62,744	71,300	79,856	88,412	96,968	105,524	114,080
256		ROR													
257		Return Req.													
258															
259															
260		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-	-	-	-
261		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-
262		O&M		-	-	-	-	-	-	-	-	-	-	-	-
263		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
264		PTC		-	-	-	-	-	-	-	-	-	-	-	-
265		Inc Tax Int Ded 2025	1.84%												
266		Inc Tax Int Ded 2026	1.85%												
267		Inc Tax Int Ded 2027	1.88%												
268		Income Tax	25.345%												
269		NOI													
270															
271		Deficiency													
272		Multiplier													
273		Revenue Req.													
274															
275	TYSP #15/TYSP #16/TYSP #17/TYSP #18														
276															
277		CWIP		1,894	3,788	5,682	7,575	9,469	11,363	13,257	15,151	17,045	18,938	20,832	22,726
278		EPIS		-	-	-	-	-	-	-	-	-	-	-	-
279		A/D		-	-	-	-	-	-	-	-	-	-	-	-
280		Rate Base		1,894	3,788	5,682	7,575	9,469	11,363	13,257	15,151	17,045	18,938	20,832	22,726
281		ROR													
282		Return Req.													
283															
284															
285		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-	-	-	-
286		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-
287		O&M		-	-	-	-	-	-	-	-	-	-	-	-
288		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
289		PTC		-	-	-	-	-	-	-	-	-	-	-	-
290		Inc Tax Int Ded 2025	1.84%												
291		Inc Tax Int Ded 2026	1.85%												
292		Inc Tax Int Ded 2027	1.88%												
293		Income Tax	25.345%												
294		NOI													
295															
296		Deficiency													
297		Multiplier													
298		Revenue Req.													

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Orig Jan-27	Orig Feb-27	Orig Mar-27	Orig Apr-27	Orig May-27	Orig Jun-27	Orig Jul-27	Orig Aug-27	Orig Sep-27	Orig Oct-27	Orig Nov-27	Orig Dec-27
1															
2	Total	CWIP		286,943	323,001	359,058	395,116	431,174	124,993	142,038	159,082	176,127	193,171	210,216	227,260
3		EPIS		1,142,189	1,142,189	1,142,189	1,142,189	1,142,189	1,484,428	1,503,441	1,522,454	1,541,467	1,560,481	1,579,494	1,598,507
4		A/D		(42,609)	(46,182)	(49,755)	(53,329)	(56,902)	(60,475)	(65,159)	(69,896)	(74,686)	(79,529)	(84,424)	(89,372)
5		Rate Base		1,386,523	1,419,007	1,451,492	1,483,976	1,516,461	1,548,945	1,580,319	1,611,640	1,642,908	1,674,123	1,705,285	1,736,395
6		ROR													
7		Return Req.													
8		ADIT Impact (A/D x (0.25345))													
9															
10		Deprec Exp 30 yrs	0.28%	3,173	3,173	3,173	3,173	3,173	3,173	4,123	4,176	4,229	4,282	4,335	4,387
11		Dismantle Exp		401	401	401	401	401	401	561	561	561	561	561	561
12		O&M		833	833	833	833	833	833	1,167	1,167	1,167	1,167	1,167	1,167
13		Property Tax	0.74%	704	704	704	704	704	704	704	704	704	704	704	704
14		PTC		(4,124)	(4,124)	(4,124)	(4,124)	(4,124)	(4,124)	(5,774)	(5,774)	(5,774)	(5,774)	(5,774)	(5,774)
15		Inc Tax Int Ded 2025	1.84%												
16		Inc Tax Int Ded 2026	1.85%												
17		Inc Tax Int Ded 2027	1.88%												
18		Income Tax	25.345%												
19		NOI													
20															
21		Deficiency													
22		Multiplier													
23		Revenue Req.													
24															
25	TYSP #1: Sundance														
26															
27		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
28		EPIS		113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357
29		A/D		(7,548)	(7,903)	(8,258)	(8,613)	(8,968)	(9,323)	(9,677)	(10,032)	(10,387)	(10,742)	(11,097)	(11,452)
30		Rate Base		105,809	105,454	105,099	104,744	104,389	104,034	103,679	103,324	102,969	102,614	102,259	101,904
31		ROR													
32		Return Req.													
33															
34															
35		Deprec Exp 30 yrs	0.28%	315	315	315	315	315	315	315	315	315	315	315	315
36		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
37		O&M		83	83	83	83	83	83	83	83	83	83	83	83
38		Property Tax	0.74%	70	70	70	70	70	70	70	70	70	70	70	70
39		PTC		(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)
40		Inc Tax Int Ded 2025	1.84%												
41		Inc Tax Int Ded 2026	1.85%												
42		Inc Tax Int Ded 2027	1.88%												
43		Income Tax	25.345%												
44		NOI													
45															
46		Deficiency													
47		Multiplier													
48		Revenue Req.													
49															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Orig Jan-27	Orig Feb-27	Orig Mar-27	Orig Apr-27	Orig May-27	Orig Jun-27	Orig Jul-27	Orig Aug-27	Orig Sep-27	Orig Oct-27	Orig Nov-27	Orig Dec-27
50	TYSP #2: Rattler														
51															
52		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
53		EPIS		113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357	113,357
54		A/D		(7,548)	(7,903)	(8,258)	(8,613)	(8,968)	(9,323)	(9,677)	(10,032)	(10,387)	(10,742)	(11,097)	(11,452)
55		Rate Base		105,809	105,454	105,099	104,744	104,389	104,034	103,679	103,324	102,969	102,614	102,259	101,904
56		ROR													
57		Return Req.													
58															
59															
60		Deprec Exp 30 yrs	0.28%	315	315	315	315	315	315	315	315	315	315	315	315
61		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
62		O&M		83	83	83	83	83	83	83	83	83	83	83	83
63		Property Tax	0.74%	70	70	70	70	70	70	70	70	70	70	70	70
64		PTC		(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)
65		Inc Tax Int Ded 2025	1.84%												
66		Inc Tax Int Ded 2026	1.85%												
67		Inc Tax Int Ded 2027	1.88%												
68		Income Tax	25.345%												
69		NOI													
70															
71		Deficiency													
72		Multiplier													
73		Revenue Req.													
74															
75	TYSP #3: Bailey Mill														
76															
77		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
78		EPIS		114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324
79		A/D		(4,649)	(5,007)	(5,364)	(5,722)	(6,079)	(6,437)	(6,795)	(7,152)	(7,510)	(7,868)	(8,225)	(8,583)
80		Rate Base		109,674	109,317	108,959	108,602	108,244	107,886	107,529	107,171	106,814	106,456	106,098	105,741
81		ROR													
82		Return Req.													
83															
84															
85		Deprec Exp 30 yrs	0.28%	318	318	318	318	318	318	318	318	318	318	318	318
86		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
87		O&M		83	83	83	83	83	83	83	83	83	83	83	83
88		Property Tax	0.74%	70	70	70	70	70	70	70	70	70	70	70	70
89		PTC		(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)
90		Inc Tax Int Ded 2025	1.84%												
91		Inc Tax Int Ded 2026	1.85%												
92		Inc Tax Int Ded 2027	1.88%												
93		Income Tax	25.345%												
94		NOI													
95															
96		Deficiency													
97		Multiplier													
98		Revenue Req.													
99															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
				Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig
Line No.	Solar Facility	Cost Category		Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27
100	TYSP #4: Half Moon														
101															
102		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
103		EPIS		114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324	114,324
104		A/D		(4,649)	(5,007)	(5,364)	(5,722)	(6,079)	(6,437)	(6,795)	(7,152)	(7,510)	(7,868)	(8,225)	(8,583)
105		Rate Base		109,674	109,317	108,959	108,602	108,244	107,886	107,529	107,171	106,814	106,456	106,098	105,741
106		ROR													
107		Return Req.													
108															
109															
110		Deprec Exp 30 yrs	0.28%	318	318	318	318	318	318	318	318	318	318	318	318
111		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
112		O&M		83	83	83	83	83	83	83	83	83	83	83	83
113		Property Tax	0.74%	70	70	70	70	70	70	70	70	70	70	70	70
114		PTC		(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)
115		Inc Tax Int Ded 2025	1.84%												
116		Inc Tax Int Ded 2026	1.85%												
117		Inc Tax Int Ded 2027	1.88%												
118		Income Tax	25.345%												
119		NOI													
120															
121		Deficiency													
122		Multiplier													
123		Revenue Req.													
124															
125	TYSP #5/TYSP #6														
126															
127		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
128		EPIS		228,647	228,647	228,647	228,647	228,647	228,647	228,647	228,647	228,647	228,647	228,647	228,647
129		A/D		(9,298)	(10,013)	(10,729)	(11,444)	(12,159)	(12,874)	(13,589)	(14,305)	(15,020)	(15,735)	(16,450)	(17,166)
130		Rate Base		219,349	218,634	217,918	217,203	216,488	215,773	215,058	214,342	213,627	212,912	212,197	211,481
131		ROR													
132		Return Req.													
133															
134															
135		Deprec Exp 30 yrs	0.28%	635	635	635	635	635	635	635	635	635	635	635	635
136		Dismantle Exp		80	80	80	80	80	80	80	80	80	80	80	80
137		O&M		167	167	167	167	167	167	167	167	167	167	167	167
138		Property Tax	0.74%	141	141	141	141	141	141	141	141	141	141	141	141
139		PTC		(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)
140		Inc Tax Int Ded 2025	1.84%												
141		Inc Tax Int Ded 2026	1.85%												
142		Inc Tax Int Ded 2027	1.88%												
143		Income Tax	25.345%												
144		NOI													
145															
146		Deficiency													
147		Multiplier													
148		Revenue Req.													
149															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
				Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig	Orig
Line No.	Solar Facility	Cost Category		Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27
150	TYSP #7														
151															
152		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
153		EPIS		114,546	114,546	114,546	114,546	114,546	114,546	114,546	114,546	114,546	114,546	114,546	114,546
154		A/D		(2,229)	(2,587)	(2,946)	(3,304)	(3,662)	(4,020)	(4,379)	(4,737)	(5,095)	(5,453)	(5,812)	(6,170)
155		Rate Base		112,316	111,958	111,600	111,242	110,883	110,525	110,167	109,809	109,450	109,092	108,734	108,376
156		ROR													
157		Return Req.													
158															
159															
160		Deprec Exp 30 yrs	0.28%	318	318	318	318	318	318	318	318	318	318	318	318
161		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
162		O&M		83	83	83	83	83	83	83	83	83	83	83	83
163		Property Tax	0.74%	71	71	71	71	71	71	71	71	71	71	71	71
164		PTC		(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)
165		Inc Tax Int Ded 2025	1.84%												
166		Inc Tax Int Ded 2026	1.85%												
167		Inc Tax Int Ded 2027	1.88%												
168		Income Tax	25.345%												
169		NOI													
170															
171		Deficiency													
172		Multiplier													
173		Revenue Req.													
174															
175	TYSP #8/TYSP #9														
176															
177		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
178		EPIS		229,091	229,091	229,091	229,091	229,091	229,091	229,091	229,091	229,091	229,091	229,091	229,091
179		A/D		(4,458)	(5,175)	(5,891)	(6,608)	(7,324)	(8,041)	(8,757)	(9,474)	(10,190)	(10,907)	(11,623)	(12,340)
180		Rate Base		224,633	223,916	223,200	222,483	221,767	221,050	220,334	219,617	218,901	218,184	217,468	216,751
181		ROR													
182		Return Req.													
183															
184															
185		Deprec Exp 30 yrs	0.28%	636	636	636	636	636	636	636	636	636	636	636	636
186		Dismantle Exp		80	80	80	80	80	80	80	80	80	80	80	80
187		O&M		167	167	167	167	167	167	167	167	167	167	167	167
188		Property Tax	0.74%	141	141	141	141	141	141	141	141	141	141	141	141
189		PTC		(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)
190		Inc Tax Int Ded 2025	1.84%												
191		Inc Tax Int Ded 2026	1.85%												
192		Inc Tax Int Ded 2027	1.88%												
193		Income Tax	25.345%												
194		NOI													
195															
196		Deficiency													
197		Multiplier													
198		Revenue Req.													
199															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Orig Jan-27	Orig Feb-27	Orig Mar-27	Orig Apr-27	Orig May-27	Orig Jun-27	Orig Jul-27	Orig Aug-27	Orig Sep-27	Orig Oct-27	Orig Nov-27	Orig Dec-27
200	TYSP #10														
201															
202		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
203		EPIS		114,546	114,546	114,546	114,546	114,546	114,546	114,546	114,546	114,546	114,546	114,546	114,546
204		A/D		(2,229)	(2,587)	(2,946)	(3,304)	(3,662)	(4,020)	(4,379)	(4,737)	(5,095)	(5,453)	(5,812)	(6,170)
205		Rate Base		112,316	111,958	111,600	111,242	110,883	110,525	110,167	109,809	109,450	109,092	108,734	108,376
206		ROR													
207		Return Req.													
208															
209															
210		Deprec Exp 30 yrs	0.28%	318	318	318	318	318	318	318	318	318	318	318	318
211		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
212		O&M		83	83	83	83	83	83	83	83	83	83	83	83
213		Property Tax	0.74%	71	71	71	71	71	71	71	71	71	71	71	71
214		PTC		(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)
215		Inc Tax Int Ded 2025	1.84%												
216		Inc Tax Int Ded 2026	1.85%												
217		Inc Tax Int Ded 2027	1.88%												
218		Income Tax	25.345%												
219		NOI													
220															
221		Deficiency													
222		Multiplier													
223		Revenue Req.													
224															
225	TYSP #11/TYSP #12														
226															
227		CWIP		123,586	133,093	142,599	152,106	161,613	-	-	-	-	-	-	-
228		EPIS		-	-	-	-	-	171,119	180,626	190,133	199,639	209,146	218,652	228,159
229		A/D		-	-	-	-	-	-	(555)	(1,137)	(1,746)	(2,380)	(3,041)	(3,729)
230		Rate Base		123,586	133,093	142,599	152,106	161,613	171,119	180,070	188,995	197,894	206,766	215,611	224,430
231		ROR													
232		Return Req.													
233															
234															
235		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	475	502	528	555	581	607
236		Dismantle Exp		-	-	-	-	-	-	80	80	80	80	80	80
237		O&M		-	-	-	-	-	-	167	167	167	167	167	167
238		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
239		PTC		-	-	-	-	-	-	(825)	(825)	(825)	(825)	(825)	(825)
240		Inc Tax Int Ded 2025	1.84%												
241		Inc Tax Int Ded 2026	1.85%												
242		Inc Tax Int Ded 2027	1.88%												
243		Income Tax	25.345%												
244		NOI													
245															
246		Deficiency													
247		Multiplier													
248		Revenue Req.													
249															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Orig Jan-27	Orig Feb-27	Orig Mar-27	Orig Apr-27	Orig May-27	Orig Jun-27	Orig Jul-27	Orig Aug-27	Orig Sep-27	Orig Oct-27	Orig Nov-27	Orig Dec-27
250	TYSP #13/TYSP #14														
251															
252		CWIP		123,586	133,093	142,599	152,106	161,613	-	-	-	-	-	-	-
253		EPIS		-	-	-	-	-	171,119	180,626	190,133	199,639	209,146	218,652	228,159
254		A/D		-	-	-	-	-	-	(555)	(1,137)	(1,746)	(2,380)	(3,041)	(3,729)
255		Rate Base		123,586	133,093	142,599	152,106	161,613	171,119	180,070	188,995	197,894	206,766	215,611	224,430
256		ROR													
257		Return Req.													
258															
259															
260		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	475	502	528	555	581	607
261		Dismantle Exp		-	-	-	-	-	-	80	80	80	80	80	80
262		O&M		-	-	-	-	-	-	167	167	167	167	167	167
263		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
264		PTC		-	-	-	-	-	-	(825)	(825)	(825)	(825)	(825)	(825)
265		Inc Tax Int Ded 2025	1.84%												
266		Inc Tax Int Ded 2026	1.85%												
267		Inc Tax Int Ded 2027	1.88%												
268		Income Tax	25.345%												
269		NOI													
270															
271		Deficiency													
272		Multiplier													
273		Revenue Req.													
274															
275	TYSP #15/TYSP #16/TYSP #17/TYSP #18														
276															
277		CWIP		39,771	56,815	73,860	90,904	107,949	124,993	142,038	159,082	176,127	193,171	210,216	227,260
278		EPIS		-	-	-	-	-	-	-	-	-	-	-	-
279		A/D		-	-	-	-	-	-	-	-	-	-	-	-
280		Rate Base		39,771	56,815	73,860	90,904	107,949	124,993	142,038	159,082	176,127	193,171	210,216	227,260
281		ROR													
282		Return Req.													
283															
284															
285		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-	-	-	-
286		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-
287		O&M		-	-	-	-	-	-	-	-	-	-	-	-
288		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
289		PTC		-	-	-	-	-	-	-	-	-	-	-	-
290		Inc Tax Int Ded 2025	1.84%												
291		Inc Tax Int Ded 2026	1.85%												
292		Inc Tax Int Ded 2027	1.88%												
293		Income Tax	25.345%												
294		NOI													
295															
296		Deficiency													
297		Multiplier													
298		Revenue Req.													

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Solar Facility	Cost Category		Update Dec-24	Update Jan-25	Update Feb-25	Update Mar-25	Update Apr-25	Update May-25	Update Jun-25	Update Jul-25	Update Aug-25	Update Sep-25	Update Oct-25	Update Nov-25	Update Dec-25
1																
2	Total	CWIP		237,490	263,460	298,581	244,088	277,234	310,380	343,526	394,448	445,370	496,292	542,434	588,576	530,998
3		EPIS		-	-	-	89,614	91,590	93,565	95,540	97,515	99,490	101,465	103,440	105,415	211,111
4		A/D		-	-	-	-	(289)	(583)	(883)	(1,189)	(1,500)	(1,816)	(2,138)	(2,465)	(2,798)
5		Rate Base		237,490	263,460	298,581	333,702	368,535	403,361	438,183	490,774	543,360	595,941	643,736	691,526	739,310
6		ROR														
7		Return Req.														
8		ADIT Impact (A/D x (0.25345))														
9																
10		Deprec Exp 30 yrs	0.28%	-	-	-	-	249	254	260	265	271	276	282	287	293
11		Dismantle Exp		-	-	-	-	40	40	40	40	40	40	40	40	40
12		O&M		-	-	-	-	83	83	83	83	83	83	83	83	83
13		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-	-
14		PTC		-	-	-	-	(386)	(386)	(386)	(386)	(386)	(386)	(386)	(386)	(386)
15		Inc Tax Int Ded 2025	1.84%													
16		Inc Tax Int Ded 2026	1.85%													
17		Inc Tax Int Ded 2027	1.88%													
18		Income Tax	25.345%													
19		NOI														
20																
21		Deficiency														
22		Multiplier														
23		Revenue Req.														
24																
25	TYSP #1: Sundance															
26																
27		CWIP		83,689	85,664	87,639	-	-	-	-	-	-	-	-	-	-
28		EPIS		-	-	-	89,614	91,590	93,565	95,540	97,515	99,490	101,465	103,440	105,415	107,390
29		A/D			-	-	-	(289)	(583)	(883)	(1,189)	(1,500)	(1,816)	(2,138)	(2,465)	(2,798)
30		Rate Base		83,689	85,664	87,639	89,614	91,301	92,981	94,656	96,326	97,990	99,649	101,302	102,950	104,592
31		ROR														
32		Return Req.														
33																
34																
35		Deprec Exp 30 yrs	0.28%		-	-	-	249	254	260	265	271	276	282	287	293
36		Dismantle Exp		-	-	-	-	40	40	40	40	40	40	40	40	40
37		O&M		-	-	-	-	83	83	83	83	83	83	83	83	83
38		Property Tax	0.74%													
39		PTC			-	-	-	(386)	(386)	(386)	(386)	(386)	(386)	(386)	(386)	(386)
40		Inc Tax Int Ded 2025	1.84%													
41		Inc Tax Int Ded 2026	1.85%													
42		Inc Tax Int Ded 2027	1.88%													
43		Income Tax	25.345%													
44		NOI														
45																
46		Deficiency														
47		Multiplier														
48		Revenue Req.														
49																

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
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($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Solar Facility	Cost Category		Update Dec-24	Update Jan-25	Update Feb-25	Update Mar-25	Update Apr-25	Update May-25	Update Jun-25	Update Jul-25	Update Aug-25	Update Sep-25	Update Oct-25	Update Nov-25	Update Dec-25
50	TYSP #2: Rattler															
51																
52		CWIP		33,270	40,336	47,402	54,467	61,533	68,599	75,665	82,731	89,797	96,862	99,148	101,434	-
53		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	103,720
54		A/D			-	-	-	-	-	-	-	-	-	-	-	-
55		Rate Base		33,270	40,336	47,402	54,467	61,533	68,599	75,665	82,731	89,797	96,862	99,148	101,434	103,720
56		ROR														
57		Return Req.														
58																
59																
60		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
61		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-	-
62		O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
63		Property Tax	0.74%													
64		PTC			-	-	-	-	-	-	-	-	-	-	-	-
65		Inc Tax Int Ded 2025	1.84%													
66		Inc Tax Int Ded 2026	1.85%													
67		Inc Tax Int Ded 2027	1.88%													
68		Income Tax	25.345%													
69		NOI														
70																
71		Deficiency														
72		Multiplier														
73		Revenue Req.														
74																
75	TYSP #3: Bailey Mill															
76																
77		CWIP		30,651	32,954	39,403	45,853	52,302	58,752	65,201	71,651	78,100	84,549	90,999	97,448	103,898
78		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
79		A/D			-	-	-	-	-	-	-	-	-	-	-	-
80		Rate Base		30,651	32,954	39,403	45,853	52,302	58,752	65,201	71,651	78,100	84,549	90,999	97,448	103,898
81		ROR														
82		Return Req.														
83																
84																
85		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
86		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-	-
87		O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
88		Property Tax	0.74%													
89		PTC			-	-	-	-	-	-	-	-	-	-	-	-
90		Inc Tax Int Ded 2025	1.84%													
91		Inc Tax Int Ded 2026	1.85%													
92		Inc Tax Int Ded 2027	1.88%													
93		Income Tax	25.345%													
94		NOI														
95																
96		Deficiency														
97		Multiplier														
98		Revenue Req.														
99																

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Solar Facility	Cost Category		Update Dec-24	Update Jan-25	Update Feb-25	Update Mar-25	Update Apr-25	Update May-25	Update Jun-25	Update Jul-25	Update Aug-25	Update Sep-25	Update Oct-25	Update Nov-25	Update Dec-25
100	TYSP #4: Half Moon															
101																
102		CWIP		37,002	39,782	47,568	55,354	63,140	70,925	78,711	86,497	94,283	102,069	109,854	117,640	125,426
103		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
104		A/D			-	-	-	-	-	-	-	-	-	-	-	-
105		Rate Base		37,002	39,782	47,568	55,354	63,140	70,925	78,711	86,497	94,283	102,069	109,854	117,640	125,426
106		ROR														
107		Return Req.														
108																
109																
110		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
111		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-	-
112		O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
113		Property Tax	0.74%													
114		PTC			-	-	-	-	-	-	-	-	-	-	-	-
115		Inc Tax Int Ded 2025	1.84%													
116		Inc Tax Int Ded 2026	1.85%													
117		Inc Tax Int Ded 2027	1.88%													
118		Income Tax	25.345%													
119		NOI														
120																
121		Deficiency														
122		Multiplier														
123		Revenue Req.														
124																
125	TYSP #5/TYSP #6															
126																
127		CWIP		41,026	45,964	50,903	55,842	60,781	65,719	70,658	84,487	98,315	112,144	125,972	139,801	153,629
128		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
129		A/D			-	-	-	-	-	-	-	-	-	-	-	-
130		Rate Base		41,026	45,964	50,903	55,842	60,781	65,719	70,658	84,487	98,315	112,144	125,972	139,801	153,629
131		ROR														
132		Return Req.														
133																
134																
135		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
136		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-	-
137		O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
138		Property Tax	0.74%													
139		PTC			-	-	-	-	-	-	-	-	-	-	-	-
140		Inc Tax Int Ded 2025	1.84%													
141		Inc Tax Int Ded 2026	1.85%													
142		Inc Tax Int Ded 2027	1.88%													
143		Income Tax	25.345%													
144		NOI														
145																
146		Deficiency														
147		Multiplier														
148		Revenue Req.														
149																

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Solar Facility	Cost Category		Update Dec-24	Update Jan-25	Update Feb-25	Update Mar-25	Update Apr-25	Update May-25	Update Jun-25	Update Jul-25	Update Aug-25	Update Sep-25	Update Oct-25	Update Nov-25	Update Dec-25
150	TYSP #7															
151																
152		CWIP		5,926	10,371	14,816	19,261	23,706	28,151	32,596	37,041	41,485	45,930	50,375	54,820	59,265
153		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
154		A/D			-	-	-	-	-	-	-	-	-	-	-	-
155		Rate Base		5,926	10,371	14,816	19,261	23,706	28,151	32,596	37,041	41,485	45,930	50,375	54,820	59,265
156		ROR														
157		Return Req.														
158																
159																
160		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
161		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-	-
162		O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
163		Property Tax	0.74%													
164		PTC			-	-	-	-	-	-	-	-	-	-	-	-
165		Inc Tax Int Ded 2025	1.84%													
166		Inc Tax Int Ded 2026	1.85%													
167		Inc Tax Int Ded 2027	1.88%													
168		Income Tax	25.345%													
169		NOI														
170																
171		Deficiency														
172		Multiplier														
173		Revenue Req.														
174																
175	TYSP #8/TYSP #9															
176																
177		CWIP		5,926	6,914	7,902	8,890	9,877	10,865	11,853	20,743	29,632	38,522	47,412	56,302	65,191
178		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
179		A/D			-	-	-	-	-	-	-	-	-	-	-	-
180		Rate Base		5,926	6,914	7,902	8,890	9,877	10,865	11,853	20,743	29,632	38,522	47,412	56,302	65,191
181		ROR														
182		Return Req.														
183																
184																
185		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
186		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-	-
187		O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
188		Property Tax	0.74%													
189		PTC			-	-	-	-	-	-	-	-	-	-	-	-
190		Inc Tax Int Ded 2025	1.84%													
191		Inc Tax Int Ded 2026	1.85%													
192		Inc Tax Int Ded 2027	1.88%													
193		Income Tax	25.345%													
194		NOI														
195																
196		Deficiency														
197		Multiplier														
198		Revenue Req.														
199																

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Solar Facility	Cost Category		Update Dec-24	Update Jan-25	Update Feb-25	Update Mar-25	Update Apr-25	Update May-25	Update Jun-25	Update Jul-25	Update Aug-25	Update Sep-25	Update Oct-25	Update Nov-25	Update Dec-25
200	TYSP #10															
201																
202		CWIP		-	490	979	1,469	1,959	2,449	2,938	3,428	3,918	4,407	4,897	5,387	5,877
203		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
204		A/D			-	-	-	-	-	-	-	-	-	-	-	-
205		Rate Base		-	490	979	1,469	1,959	2,449	2,938	3,428	3,918	4,407	4,897	5,387	5,877
206		ROR														
207		Return Req.														
208																
209																
210		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
211		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-	-
212		O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
213		Property Tax	0.74%													
214		PTC			-	-	-	-	-	-	-	-	-	-	-	-
215		Inc Tax Int Ded 2025	1.84%													
216		Inc Tax Int Ded 2026	1.85%													
217		Inc Tax Int Ded 2027	1.88%													
218		Income Tax	25.345%													
219		NOI														
220																
221		Deficiency														
222		Multiplier														
223		Revenue Req.														
224																
225	TYSP #11/TYSP #12															
226																
227		CWIP		-	984	1,968	2,952	3,936	4,920	5,904	6,888	7,872	8,856	9,840	10,824	11,808
228		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
229		A/D			-	-	-	-	-	-	-	-	-	-	-	-
230		Rate Base		-	984	1,968	2,952	3,936	4,920	5,904	6,888	7,872	8,856	9,840	10,824	11,808
231		ROR														
232		Return Req.														
233																
234																
235		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
236		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-	-
237		O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
238		Property Tax	0.74%													
239		PTC			-	-	-	-	-	-	-	-	-	-	-	-
240		Inc Tax Int Ded 2025	1.84%													
241		Inc Tax Int Ded 2026	1.85%													
242		Inc Tax Int Ded 2027	1.88%													
243		Income Tax	25.345%													
244		NOI														
245																
246		Deficiency														
247		Multiplier														
248		Revenue Req.														
249																

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Solar Facility	Cost Category		Update Dec-24	Update Jan-25	Update Feb-25	Update Mar-25	Update Apr-25	Update May-25	Update Jun-25	Update Jul-25	Update Aug-25	Update Sep-25	Update Oct-25	Update Nov-25	Update Dec-25
250	TYSP #13/TYSP #14															
251																
252		CWIP		-	-	-	-	-	-	-	984	1,968	2,952	3,936	4,920	5,904
253		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
254		A/D			-	-	-	-	-	-	-	-	-	-	-	-
255		Rate Base		-	-	-	-	-	-	-	984	1,968	2,952	3,936	4,920	5,904
256		ROR														
257		Return Req.														
258																
259																
260		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
261		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-	-
262		O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
263		Property Tax	0.74%													
264		PTC			-	-	-	-	-	-	-	-	-	-	-	-
265		Inc Tax Int Ded 2025	1.84%													
266		Inc Tax Int Ded 2026	1.85%													
267		Inc Tax Int Ded 2027	1.88%													
268		Income Tax	25.345%													
269		NOI														
270																
271		Deficiency														
272		Multiplier														
273		Revenue Req.														
274																
275	TYSP #15/TYSP #16/TYSP #17/TYSP #18															
276																
277		CWIP		-	-	-	-	-	-	-	-	-	-	-	-	-
278		EPIS		-	-	-	-	-	-	-	-	-	-	-	-	-
279		A/D			-	-	-	-	-	-	-	-	-	-	-	-
280		Rate Base		-	-	-	-	-	-	-	-	-	-	-	-	-
281		ROR														
282		Return Req.														
283																
284																
285		Deprec Exp 30 yrs	0.28%		-	-	-	-	-	-	-	-	-	-	-	-
286		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-	-
287		O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
288		Property Tax	0.74%													
289		PTC			-	-	-	-	-	-	-	-	-	-	-	-
290		Inc Tax Int Ded 2025	1.84%													
291		Inc Tax Int Ded 2026	1.85%													
292		Inc Tax Int Ded 2027	1.88%													
293		Income Tax	25.345%													
294		NOI														
295																
296		Deficiency														
297		Multiplier														
298		Revenue Req.														

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-26	Update Feb-26	Update Mar-26	Update Apr-26	Update May-26	Update Jun-26	Update Jul-26	Update Aug-26	Update Sep-26	Update Oct-26	Update Nov-26	Update Dec-26
1															
2	Total	CWIP		345,473	389,271	433,070	476,868	520,667	238,968	272,859	306,750	340,641	374,533	408,424	264,520
3		EPIS		456,956	459,242	461,528	463,814	466,100	793,883	801,107	808,332	815,557	820,496	825,434	1,008,168
4		A/D		(3,465)	(4,894)	(6,330)	(7,773)	(9,221)	(10,676)	(13,162)	(15,667)	(18,193)	(20,739)	(23,298)	(25,872)
5		Rate Base		798,963	843,618	888,267	932,909	977,545	1,022,175	1,060,805	1,099,415	1,138,005	1,174,290	1,210,560	1,246,817
6		ROR													
7		Return Req.													
8		ADIT Impact (A/D x (0.25345))													
9															
10		Deprec Exp 30 yrs	0.28%	586	1,269	1,276	1,282	1,288	1,295	2,205	2,225	2,245	2,265	2,279	2,293
11		Dismantle Exp		80	160	160	160	160	160	280	280	280	280	280	280
12		O&M		167	333	333	333	333	333	583	583	583	583	583	583
13		Property Tax	0.74%	130	130	130	130	130	130	130	130	130	130	130	130
14		PTC		(798)	(1,597)	(1,597)	(1,597)	(1,597)	(1,597)	(2,794)	(2,794)	(2,794)	(2,794)	(2,794)	(2,794)
15		Inc Tax Int Ded 2025	1.84%												
16		Inc Tax Int Ded 2026	1.85%												
17		Inc Tax Int Ded 2027	1.88%												
18		Income Tax	25.345%												
19		NOI													
20															
21		Deficiency													
22		Multiplier													
23		Revenue Req.													
24															
25	TYSP #1: Sundance														
26															
27		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
28		EPIS		107,390	107,390	107,390	107,390	107,390	107,390	107,390	107,390	107,390	107,390	107,390	107,390
29		A/D		(3,137)	(3,475)	(3,813)	(4,152)	(4,490)	(4,828)	(5,167)	(5,505)	(5,844)	(6,182)	(6,520)	(6,859)
30		Rate Base		104,254	103,915	103,577	103,239	102,900	102,562	102,224	101,885	101,547	101,208	100,870	100,532
31		ROR													
32		Return Req.													
33															
34															
35		Deprec Exp 30 yrs	0.28%	298	298	298	298	298	298	298	298	298	298	298	298
36		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
37		O&M		83	83	83	83	83	83	83	83	83	83	83	83
38		Property Tax	0.74%	66	66	66	66	66	66	66	66	66	66	66	66
39		PTC		(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)
40		Inc Tax Int Ded 2025	1.84%												
41		Inc Tax Int Ded 2026	1.85%												
42		Inc Tax Int Ded 2027	1.88%												
43		Income Tax	25.345%												
44		NOI													
45															
46		Deficiency													
47		Multiplier													
48		Revenue Req.													
49															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-26	Update Feb-26	Update Mar-26	Update Apr-26	Update May-26	Update Jun-26	Update Jul-26	Update Aug-26	Update Sep-26	Update Oct-26	Update Nov-26	Update Dec-26
50	TYSP #2: Rattler														
51															
52		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
53		EPIS		106,006	108,292	110,578	112,864	115,150	117,436	119,722	122,008	124,294	124,294	124,294	124,294
54		A/D		(328)	(663)	(1,004)	(1,351)	(1,704)	(2,064)	(2,431)	(2,803)	(3,182)	(3,567)	(3,953)	(4,338)
55		Rate Base		105,678	107,630	109,575	111,514	113,446	115,372	117,292	119,205	121,112	120,727	120,342	119,956
56		ROR													
57		Return Req.													
58															
59															
60		Deprec Exp 30 yrs	0.28%	288	294	301	307	314	320	326	333	339	345	345	345
61		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
62		O&M		83	83	83	83	83	83	83	83	83	83	83	83
63		Property Tax	0.74%	64	64	64	64	64	64	64	64	64	64	64	64
64		PTC		(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)
65		Inc Tax Int Ded 2025	1.84%												
66		Inc Tax Int Ded 2026	1.85%												
67		Inc Tax Int Ded 2027	1.88%												
68		Income Tax	25.345%												
69		NOI													
70															
71		Deficiency													
72		Multiplier													
73		Revenue Req.													
74															
75	TYSP #3: Bailey Mill														
76															
77		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
78		EPIS		110,347	110,347	110,347	110,347	110,347	110,347	110,347	110,347	110,347	110,347	110,347	110,347
79		A/D		-	(347)	(693)	(1,040)	(1,386)	(1,733)	(2,079)	(2,426)	(2,773)	(3,119)	(3,466)	(3,812)
80		Rate Base		110,347	110,000	109,654	109,307	108,961	108,614	108,268	107,921	107,574	107,228	106,881	106,535
81		ROR													
82		Return Req.													
83															
84															
85		Deprec Exp 30 yrs	0.28%	-	307	307	307	307	307	307	307	307	307	307	307
86		Dismantle Exp		-	40	40	40	40	40	40	40	40	40	40	40
87		O&M		-	83	83	83	83	83	83	83	83	83	83	83
88		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
89		PTC		-	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)
90		Inc Tax Int Ded 2025	1.84%												
91		Inc Tax Int Ded 2026	1.85%												
92		Inc Tax Int Ded 2027	1.88%												
93		Income Tax	25.345%												
94		NOI													
95															
96		Deficiency													
97		Multiplier													
98		Revenue Req.													
99															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-26	Update Feb-26	Update Mar-26	Update Apr-26	Update May-26	Update Jun-26	Update Jul-26	Update Aug-26	Update Sep-26	Update Oct-26	Update Nov-26	Update Dec-26
100	TYSP #4: Half Moon														
101															
102		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
103		EPIS		133,212	133,212	133,212	133,212	133,212	133,212	133,212	133,212	133,212	133,212	133,212	133,212
104		A/D		-	(410)	(820)	(1,230)	(1,640)	(2,050)	(2,461)	(2,871)	(3,281)	(3,691)	(4,101)	(4,511)
105		Rate Base		133,212	132,802	132,392	131,981	131,571	131,161	130,751	130,341	129,931	129,521	129,111	128,701
106		ROR													
107		Return Req.													
108															
109															
110		Deprec Exp 30 yrs	0.28%	-	370	370	370	370	370	370	370	370	370	370	370
111		Dismantle Exp		-	40	40	40	40	40	40	40	40	40	40	40
112		O&M		-	83	83	83	83	83	83	83	83	83	83	83
113		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
114		PTC		-	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)
115		Inc Tax Int Ded 2025	1.84%												
116		Inc Tax Int Ded 2026	1.85%												
117		Inc Tax Int Ded 2027	1.88%												
118		Income Tax	25.345%												
119		NOI													
120															
121		Deficiency													
122		Multiplier													
123		Revenue Req.													
124															
125	TYSP #5/TYSP #6														
126															
127		CWIP		167,457	181,286	195,114	208,943	222,771	-	-	-	-	-	-	-
128		EPIS		-	-	-	-	-	236,600	236,600	236,600	236,600	236,600	236,600	236,600
129		A/D		-	-	-	-	-	-	(737)	(1,475)	(2,212)	(2,949)	(3,687)	(4,424)
130		Rate Base		167,457	181,286	195,114	208,943	222,771	236,600	235,863	235,125	234,388	233,651	232,913	232,176
131		ROR													
132		Return Req.													
133															
134															
135		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	657	657	657	657	657	657
136		Dismantle Exp		-	-	-	-	-	-	80	80	80	80	80	80
137		O&M		-	-	-	-	-	-	167	167	167	167	167	167
138		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
139		PTC		-	-	-	-	-	-	(798)	(798)	(798)	(798)	(798)	(798)
140		Inc Tax Int Ded 2025	1.84%												
141		Inc Tax Int Ded 2026	1.85%												
142		Inc Tax Int Ded 2027	1.88%												
143		Income Tax	25.345%												
144		NOI													
145															
146		Deficiency													
147		Multiplier													
148		Revenue Req.													
149															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-26	Update Feb-26	Update Mar-26	Update Apr-26	Update May-26	Update Jun-26	Update Jul-26	Update Aug-26	Update Sep-26	Update Oct-26	Update Nov-26	Update Dec-26
150	TYSP #7														
151															
152		CWIP		64,204	69,142	74,081	79,020	83,959	-	-	-	-	-	-	-
153		EPIS		-	-	-	-	-	88,897	93,836	98,775	103,713	108,652	113,591	118,530
154		A/D		-	-	-	-	-	-	(287)	(588)	(902)	(1,230)	(1,572)	(1,928)
155		Rate Base		64,204	69,142	74,081	79,020	83,959	88,897	93,549	98,187	102,811	107,422	112,019	116,602
156		ROR													
157		Return Req.													
158															
159															
160		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	247	261	274	288	302	316
161		Dismantle Exp		-	-	-	-	-	-	40	40	40	40	40	40
162		O&M		-	-	-	-	-	-	83	83	83	83	83	83
163		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
164		PTC		-	-	-	-	-	-	(399)	(399)	(399)	(399)	(399)	(399)
165		Inc Tax Int Ded 2025	1.84%												
166		Inc Tax Int Ded 2026	1.85%												
167		Inc Tax Int Ded 2027	1.88%												
168		Income Tax	25.345%												
169		NOI													
170															
171		Deficiency													
172		Multiplier													
173		Revenue Req.													
174															
175	TYSP #8/TYSP #9														
176															
177		CWIP		74,081	82,971	91,860	100,750	109,640	118,530	128,407	138,285	148,162	158,040	167,917	-
178		EPIS		-	-	-	-	-	-	-	-	-	-	-	177,795
179		A/D		-	-	-	-	-	-	-	-	-	-	-	-
180		Rate Base		74,081	82,971	91,860	100,750	109,640	118,530	128,407	138,285	148,162	158,040	167,917	177,795
181		ROR													
182		Return Req.													
183															
184															
185		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-	-	-	-
186		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-
187		O&M		-	-	-	-	-	-	-	-	-	-	-	-
188		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
189		PTC		-	-	-	-	-	-	-	-	-	-	-	-
190		Inc Tax Int Ded 2025	1.84%												
191		Inc Tax Int Ded 2026	1.85%												
192		Inc Tax Int Ded 2027	1.88%												
193		Income Tax	25.345%												
194		NOI													
195															
196		Deficiency													
197		Multiplier													
198		Revenue Req.													
199															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
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($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-26	Update Feb-26	Update Mar-26	Update Apr-26	Update May-26	Update Jun-26	Update Jul-26	Update Aug-26	Update Sep-26	Update Oct-26	Update Nov-26	Update Dec-26
200	TYSP #10														
201															
202		CWIP		10,284	14,692	19,099	23,507	27,914	32,322	36,729	41,137	45,544	49,952	54,359	58,767
203		EPIS		-	-	-	-	-	-	-	-	-	-	-	-
204		A/D		-	-	-	-	-	-	-	-	-	-	-	-
205		Rate Base		10,284	14,692	19,099	23,507	27,914	32,322	36,729	41,137	45,544	49,952	54,359	58,767
206		ROR													
207		Return Req.													
208															
209															
210		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-	-	-	-
211		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-
212		O&M		-	-	-	-	-	-	-	-	-	-	-	-
213		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
214		PTC		-	-	-	-	-	-	-	-	-	-	-	-
215		Inc Tax Int Ded 2025	1.84%												
216		Inc Tax Int Ded 2026	1.85%												
217		Inc Tax Int Ded 2027	1.88%												
218		Income Tax	25.345%												
219		NOI													
220															
221		Deficiency													
222		Multiplier													
223		Revenue Req.													
224															
225	TYSP #11/TYSP #12														
226															
227		CWIP		20,664	29,521	38,377	47,233	56,089	64,945	73,801	82,658	91,514	100,370	109,226	118,082
228		EPIS		-	-	-	-	-	-	-	-	-	-	-	-
229		A/D		-	-	-	-	-	-	-	-	-	-	-	-
230		Rate Base		20,664	29,521	38,377	47,233	56,089	64,945	73,801	82,658	91,514	100,370	109,226	118,082
231		ROR													
232		Return Req.													
233															
234															
235		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-	-	-	-
236		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-
237		O&M		-	-	-	-	-	-	-	-	-	-	-	-
238		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
239		PTC		-	-	-	-	-	-	-	-	-	-	-	-
240		Inc Tax Int Ded 2025	1.84%												
241		Inc Tax Int Ded 2026	1.85%												
242		Inc Tax Int Ded 2027	1.88%												
243		Income Tax	25.345%												
244		NOI													
245															
246		Deficiency													
247		Multiplier													
248		Revenue Req.													
249															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-26	Update Feb-26	Update Mar-26	Update Apr-26	Update May-26	Update Jun-26	Update Jul-26	Update Aug-26	Update Sep-26	Update Oct-26	Update Nov-26	Update Dec-26
250	TYSP #13/TYSP #14														
251															
252		CWIP		6,888	7,872	8,856	9,840	10,824	11,808	20,664	29,521	38,377	47,233	56,089	64,945
253		EPIS		-	-	-	-	-	-	-	-	-	-	-	-
254		A/D		-	-	-	-	-	-	-	-	-	-	-	-
255		Rate Base		6,888	7,872	8,856	9,840	10,824	11,808	20,664	29,521	38,377	47,233	56,089	64,945
256		ROR													
257		Return Req.													
258															
259															
260		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-	-	-	-
261		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-
262		O&M		-	-	-	-	-	-	-	-	-	-	-	-
263		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
264		PTC		-	-	-	-	-	-	-	-	-	-	-	-
265		Inc Tax Int Ded 2025	1.84%												
266		Inc Tax Int Ded 2026	1.85%												
267		Inc Tax Int Ded 2027	1.88%												
268		Income Tax	25.345%												
269		NOI													
270															
271		Deficiency													
272		Multiplier													
273		Revenue Req.													
274															
275	TYSP #15/TYSP #16/TYSP #17/TYSP #18														
276															
277		CWIP		1,894	3,788	5,682	7,575	9,469	11,363	13,257	15,151	17,045	18,938	20,832	22,726
278		EPIS		-	-	-	-	-	-	-	-	-	-	-	-
279		A/D		-	-	-	-	-	-	-	-	-	-	-	-
280		Rate Base		1,894	3,788	5,682	7,575	9,469	11,363	13,257	15,151	17,045	18,938	20,832	22,726
281		ROR													
282		Return Req.													
283															
284															
285		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-	-	-	-
286		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-
287		O&M		-	-	-	-	-	-	-	-	-	-	-	-
288		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
289		PTC		-	-	-	-	-	-	-	-	-	-	-	-
290		Inc Tax Int Ded 2025	1.84%												
291		Inc Tax Int Ded 2026	1.85%												
292		Inc Tax Int Ded 2027	1.88%												
293		Income Tax	25.345%												
294		NOI													
295															
296		Deficiency													
297		Multiplier													
298		Revenue Req.													

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-27	Update Feb-27	Update Mar-27	Update Apr-27	Update May-27	Update Jun-27	Update Jul-27	Update Aug-27	Update Sep-27	Update Oct-27	Update Nov-27	Update Dec-27
1															
2	Total	CWIP		305,158	345,797	386,435	427,073	467,711	243,075	269,960	296,845	323,729	350,614	377,499	227,260
3		EPIS		1,018,045	1,027,923	1,037,800	1,047,678	1,057,555	1,332,706	1,347,444	1,362,181	1,376,918	1,391,656	1,406,393	1,598,254
4		A/D		(29,032)	(32,221)	(35,437)	(38,680)	(41,951)	(45,249)	(49,431)	(53,655)	(57,919)	(62,225)	(66,571)	(70,958)
5		Rate Base		1,294,171	1,341,498	1,388,798	1,436,070	1,483,315	1,530,533	1,567,972	1,605,371	1,642,729	1,680,045	1,717,321	1,754,556
6		ROR													
7		Return Req.													
8		ADIT Impact (A/D x (0.25345))													
9															
10		Deprec Exp 30 yrs	0.28%	2,800	2,828	2,855	2,883	2,910	2,938	3,702	3,743	3,784	3,825	3,866	3,907
11		Dismantle Exp		360	360	360	360	360	360	481	481	481	481	481	481
12		O&M		750	750	750	750	750	750	1,000	1,000	1,000	1,000	1,000	1,000
13		Property Tax	0.74%	622	622	622	622	622	622	622	622	622	622	622	622
14		PTC		(3,712)	(3,712)	(3,712)	(3,712)	(3,712)	(3,712)	(4,949)	(4,949)	(4,949)	(4,949)	(4,949)	(4,949)
15		Inc Tax Int Ded 2025	1.84%												
16		Inc Tax Int Ded 2026	1.85%												
17		Inc Tax Int Ded 2027	1.88%												
18		Income Tax	25.345%												
19		NOI													
20															
21		Deficiency													
22		Multiplier													
23		Revenue Req.													
24															
25	TYSP #1: Sundance														
26															
27		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
28		EPIS		107,390	107,390	107,390	107,390	107,390	107,390	107,390	107,390	107,390	107,390	107,390	107,390
29		A/D		(7,197)	(7,535)	(7,874)	(8,212)	(8,550)	(8,889)	(9,227)	(9,566)	(9,904)	(10,242)	(10,581)	(10,919)
30		Rate Base		100,193	99,855	99,517	99,178	98,840	98,502	98,163	97,825	97,486	97,148	96,810	96,471
31		ROR													
32		Return Req.													
33															
34															
35		Deprec Exp 30 yrs	0.28%	298	298	298	298	298	298	298	298	298	298	298	298
36		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
37		O&M		83	83	83	83	83	83	83	83	83	83	83	83
38		Property Tax	0.74%	66	66	66	66	66	66	66	66	66	66	66	66
39		PTC		(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)
40		Inc Tax Int Ded 2025	1.84%												
41		Inc Tax Int Ded 2026	1.85%												
42		Inc Tax Int Ded 2027	1.88%												
43		Income Tax	25.345%												
44		NOI													
45															
46		Deficiency													
47		Multiplier													
48		Revenue Req.													
49															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-27	Update Feb-27	Update Mar-27	Update Apr-27	Update May-27	Update Jun-27	Update Jul-27	Update Aug-27	Update Sep-27	Update Oct-27	Update Nov-27	Update Dec-27
50	TYSP #2: Rattler														
51															
52		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
53		EPIS		124,294	124,294	124,294	124,294	124,294	124,294	124,294	124,294	124,294	124,294	124,294	124,294
54		A/D		(4,723)	(5,109)	(5,494)	(5,879)	(6,265)	(6,650)	(7,035)	(7,421)	(7,806)	(8,191)	(8,576)	(8,962)
55		Rate Base		119,571	119,186	118,800	118,415	118,030	117,644	117,259	116,874	116,489	116,103	115,718	115,333
56		ROR													
57		Return Req.													
58															
59															
60		Deprec Exp 30 yrs	0.28%	345	345	345	345	345	345	345	345	345	345	345	345
61		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
62		O&M		83	83	83	83	83	83	83	83	83	83	83	83
63		Property Tax	0.74%	77	77	77	77	77	77	77	77	77	77	77	77
64		PTC		(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)
65		Inc Tax Int Ded 2025	1.84%												
66		Inc Tax Int Ded 2026	1.85%												
67		Inc Tax Int Ded 2027	1.88%												
68		Income Tax	25.345%												
69		NOI													
70															
71		Deficiency													
72		Multiplier													
73		Revenue Req.													
74															
75	TYSP #3: Bailey Mill														
76															
77		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
78		EPIS		110,347	110,347	110,347	110,347	110,347	110,347	110,347	110,347	110,347	110,347	110,347	110,347
79		A/D		(4,159)	(4,505)	(4,852)	(5,199)	(5,545)	(5,892)	(6,238)	(6,585)	(6,931)	(7,278)	(7,625)	(7,971)
80		Rate Base		106,188	105,842	105,495	105,148	104,802	104,455	104,109	103,762	103,416	103,069	102,722	102,376
81		ROR													
82		Return Req.													
83															
84															
85		Deprec Exp 30 yrs	0.28%	307	307	307	307	307	307	307	307	307	307	307	307
86		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
87		O&M		83	83	83	83	83	83	83	83	83	83	83	83
88		Property Tax	0.74%	68	68	68	68	68	68	68	68	68	68	68	68
89		PTC		(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)
90		Inc Tax Int Ded 2025	1.84%												
91		Inc Tax Int Ded 2026	1.85%												
92		Inc Tax Int Ded 2027	1.88%												
93		Income Tax	25.345%												
94		NOI													
95															
96		Deficiency													
97		Multiplier													
98		Revenue Req.													
99															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-27	Update Feb-27	Update Mar-27	Update Apr-27	Update May-27	Update Jun-27	Update Jul-27	Update Aug-27	Update Sep-27	Update Oct-27	Update Nov-27	Update Dec-27
100	TYSP #4: Half Moon														
101															
102		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
103		EPIS		133,212	133,212	133,212	133,212	133,212	133,212	133,212	133,212	133,212	133,212	133,212	133,212
104		A/D		(4,921)	(5,331)	(5,741)	(6,151)	(6,561)	(6,971)	(7,382)	(7,792)	(8,202)	(8,612)	(9,022)	(9,432)
105		Rate Base		128,291	127,881	127,471	127,060	126,650	126,240	125,830	125,420	125,010	124,600	124,190	123,780
106		ROR													
107		Return Req.													
108															
109															
110		Deprec Exp 30 yrs	0.28%	370	370	370	370	370	370	370	370	370	370	370	370
111		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
112		O&M		83	83	83	83	83	83	83	83	83	83	83	83
113		Property Tax	0.74%	82	82	82	82	82	82	82	82	82	82	82	82
114		PTC		(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)
115		Inc Tax Int Ded 2025	1.84%												
116		Inc Tax Int Ded 2026	1.85%												
117		Inc Tax Int Ded 2027	1.88%												
118		Income Tax	25.345%												
119		NOI													
120															
121		Deficiency													
122		Multiplier													
123		Revenue Req.													
124															
125	TYSP #5/TYSP #6														
126															
127		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
128		EPIS		236,600	236,600	236,600	236,600	236,600	236,600	236,600	236,600	236,600	236,600	236,600	236,600
129		A/D		(5,161)	(5,899)	(6,636)	(7,373)	(8,111)	(8,848)	(9,585)	(10,323)	(11,060)	(11,797)	(12,535)	(13,272)
130		Rate Base		231,439	230,701	229,964	229,227	228,489	227,752	227,015	226,277	225,540	224,803	224,065	223,328
131		ROR													
132		Return Req.													
133															
134															
135		Deprec Exp 30 yrs	0.28%	657	657	657	657	657	657	657	657	657	657	657	657
136		Dismantle Exp		80	80	80	80	80	80	80	80	80	80	80	80
137		O&M		167	167	167	167	167	167	167	167	167	167	167	167
138		Property Tax	0.74%	146	146	146	146	146	146	146	146	146	146	146	146
139		PTC		(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)
140		Inc Tax Int Ded 2025	1.84%												
141		Inc Tax Int Ded 2026	1.85%												
142		Inc Tax Int Ded 2027	1.88%												
143		Income Tax	25.345%												
144		NOI													
145															
146		Deficiency													
147		Multiplier													
148		Revenue Req.													
149															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-27	Update Feb-27	Update Mar-27	Update Apr-27	Update May-27	Update Jun-27	Update Jul-27	Update Aug-27	Update Sep-27	Update Oct-27	Update Nov-27	Update Dec-27
150	TYSP #7														
151															
152		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
153		EPIS		118,530	118,530	118,530	118,530	118,530	118,530	118,530	118,530	118,530	118,530	118,530	118,530
154		A/D		(2,297)	(2,666)	(3,036)	(3,405)	(3,774)	(4,144)	(4,513)	(4,882)	(5,251)	(5,621)	(5,990)	(6,359)
155		Rate Base		116,233	115,863	115,494	115,125	114,755	114,386	114,017	113,648	113,278	112,909	112,540	112,170
156		ROR													
157		Return Req.													
158															
159															
160		Deprec Exp 30 yrs	0.28%	329	329	329	329	329	329	329	329	329	329	329	329
161		Dismantle Exp		40	40	40	40	40	40	40	40	40	40	40	40
162		O&M		83	83	83	83	83	83	83	83	83	83	83	83
163		Property Tax	0.74%	73	73	73	73	73	73	73	73	73	73	73	73
164		PTC		(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)	(412)
165		Inc Tax Int Ded 2025	1.84%												
166		Inc Tax Int Ded 2026	1.85%												
167		Inc Tax Int Ded 2027	1.88%												
168		Income Tax	25.345%												
169		NOI													
170															
171		Deficiency													
172		Multiplier													
173		Revenue Req.													
174															
175	TYSP #8/TYSP #9														
176															
177		CWIP		-	-	-	-	-	-	-	-	-	-	-	-
178		EPIS		187,672	197,549	207,427	217,304	227,182	237,059	237,059	237,059	237,059	237,059	237,059	237,059
179		A/D		(574)	(1,175)	(1,804)	(2,461)	(3,144)	(3,855)	(4,594)	(5,333)	(6,071)	(6,810)	(7,548)	(8,287)
180		Rate Base		187,098	196,374	205,623	214,844	224,038	233,204	232,465	231,727	230,988	230,250	229,511	228,772
181		ROR													
182		Return Req.													
183															
184															
185		Deprec Exp 30 yrs	0.28%	494	521	549	576	604	631	658	658	658	658	658	658
186		Dismantle Exp		80	80	80	80	80	80	80	80	80	80	80	80
187		O&M		167	167	167	167	167	167	167	167	167	167	167	167
188		Property Tax	0.74%	110	110	110	110	110	110	110	110	110	110	110	110
189		PTC		(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)	(825)
190		Inc Tax Int Ded 2025	1.84%												
191		Inc Tax Int Ded 2026	1.85%												
192		Inc Tax Int Ded 2027	1.88%												
193		Income Tax	25.345%												
194		NOI													
195															
196		Deficiency													
197		Multiplier													
198		Revenue Req.													
199															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-27	Update Feb-27	Update Mar-27	Update Apr-27	Update May-27	Update Jun-27	Update Jul-27	Update Aug-27	Update Sep-27	Update Oct-27	Update Nov-27	Update Dec-27
200	TYSP #10														
201															
202		CWIP		63,664	68,561	73,459	78,356	83,253	-	-	-	-	-	-	-
203		EPIS		-	-	-	-	-	88,150	93,047	97,945	102,842	107,739	112,636	117,534
204		A/D		-	-	-	-	-	-	(285)	(583)	(896)	(1,221)	(1,561)	(1,914)
205		Rate Base		63,664	68,561	73,459	78,356	83,253	88,150	92,763	97,361	101,946	106,518	111,076	115,620
206		ROR													
207		Return Req.													
208															
209															
210		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	245	258	272	286	299	313
211		Dismantle Exp		-	-	-	-	-	-	40	40	40	40	40	40
212		O&M		-	-	-	-	-	-	83	83	83	83	83	83
213		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
214		PTC		-	-	-	-	-	-	(412)	(412)	(412)	(412)	(412)	(412)
215		Inc Tax Int Ded 2025	1.84%												
216		Inc Tax Int Ded 2026	1.85%												
217		Inc Tax Int Ded 2027	1.88%												
218		Income Tax	25.345%												
219		NOI													
220															
221		Deficiency													
222		Multiplier													
223		Revenue Req.													
224															
225	TYSP #11/TYSP #12														
226															
227		CWIP		127,922	137,763	147,603	157,443	167,283	-	-	-	-	-	-	-
228		EPIS		-	-	-	-	-	177,123	186,964	196,804	206,644	216,484	226,324	236,165
229		A/D		-	-	-	-	-	-	(572)	(1,172)	(1,798)	(2,452)	(3,134)	(3,843)
230		Rate Base		127,922	137,763	147,603	157,443	167,283	177,123	186,392	195,632	204,846	214,032	223,190	232,322
231		ROR													
232		Return Req.													
233															
234															
235		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	492	519	547	574	601	629
236		Dismantle Exp		-	-	-	-	-	-	80	80	80	80	80	80
237		O&M		-	-	-	-	-	-	167	167	167	167	167	167
238		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
239		PTC		-	-	-	-	-	-	(825)	(825)	(825)	(825)	(825)	(825)
240		Inc Tax Int Ded 2025	1.84%												
241		Inc Tax Int Ded 2026	1.85%												
242		Inc Tax Int Ded 2027	1.88%												
243		Income Tax	25.345%												
244		NOI													
245															
246		Deficiency													
247		Multiplier													
248		Revenue Req.													
249															

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
4) Shift in Solar Assumptions
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Solar Facility	Cost Category		Update Jan-27	Update Feb-27	Update Mar-27	Update Apr-27	Update May-27	Update Jun-27	Update Jul-27	Update Aug-27	Update Sep-27	Update Oct-27	Update Nov-27	Update Dec-27
250	TYSP #13/TYSP #14														
251															
252		CWIP		73,801	82,658	91,514	100,370	109,226	118,082	127,922	137,763	147,603	157,443	167,283	-
253		EPIS		-	-	-	-	-	-	-	-	-	-	-	177,123
254		A/D		-	-	-	-	-	-	-	-	-	-	-	-
255		Rate Base		73,801	82,658	91,514	100,370	109,226	118,082	127,922	137,763	147,603	157,443	167,283	177,123
256		ROR													
257		Return Req.													
258															
259															
260		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-	-	-	-
261		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-
262		O&M		-	-	-	-	-	-	-	-	-	-	-	-
263		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
264		PTC		-	-	-	-	-	-	-	-	-	-	-	-
265		Inc Tax Int Ded 2025	1.84%												
266		Inc Tax Int Ded 2026	1.85%												
267		Inc Tax Int Ded 2027	1.88%												
268		Income Tax	25.345%												
269		NOI													
270															
271		Deficiency													
272		Multiplier													
273		Revenue Req.													
274															
275	TYSP #15/TYSP #16/TYSP #17/TYSP #18														
276															
277		CWIP		39,771	56,815	73,860	90,904	107,949	124,993	142,038	159,082	176,127	193,171	210,216	227,260
278		EPIS		-	-	-	-	-	-	-	-	-	-	-	-
279		A/D		-	-	-	-	-	-	-	-	-	-	-	-
280		Rate Base		39,771	56,815	73,860	90,904	107,949	124,993	142,038	159,082	176,127	193,171	210,216	227,260
281		ROR													
282		Return Req.													
283															
284															
285		Deprec Exp 30 yrs	0.28%	-	-	-	-	-	-	-	-	-	-	-	-
286		Dismantle Exp		-	-	-	-	-	-	-	-	-	-	-	-
287		O&M		-	-	-	-	-	-	-	-	-	-	-	-
288		Property Tax	0.74%	-	-	-	-	-	-	-	-	-	-	-	-
289		PTC		-	-	-	-	-	-	-	-	-	-	-	-
290		Inc Tax Int Ded 2025	1.84%												
291		Inc Tax Int Ded 2026	1.85%												
292		Inc Tax Int Ded 2027	1.88%												
293		Income Tax	25.345%												
294		NOI													
295															
296		Deficiency													
297		Multiplier													
298		Revenue Req.													

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
5) Depreciation Study Assumption - Rotable Parts
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
		2025 Electric Plant in Service Monthly Balance													**Depreciation Rate**			**Exp and Reserve Adjustment**					
Line No.	**Plant & Account**	**Dec-24**	**Jan-25**	**Feb-25**	**Mar-25**	**Apr-25**	**May-25**	**Jun-25**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**	**Dec-25**	**Current Rate**	**New Rate [2]**	**Diff.**	**Current Rate**	**New Rate**	**Diff.**	**Sep. Factor**	**Retail Exp. Adj.**	**Retail Res. Adj.**
	As filed:																						
1	Debary (New) 343.1	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	0.91%	10.08%	9.17%	30	338	307	97.6%	300	150
2	Intercession City U7-U10 343	79,743	79,714	79,684	79,655	79,626	79,596	79,567	79,538	79,508	79,479	79,450	79,420	79,394	3.05%	3.59%	0.54%	2,427	2,857	430	97.6%	420	210
3	Intercession City U7-U10 343.1	6,316	6,316	6,316	6,316	6,316	6,316	6,316	6,316	6,316	6,316	6,316	6,316	8,297	3.05%	7.09%	4.04%	193	448	255	97.6%	249	125
4	Intercession City U12 343.1 [1]	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	3.05%	7.09%	4.04%	(49)	(114)	(65)	97.6%	(63)	(32)
5	**Total**																	**2,601**	**3,529**	**927**		**905**	**453**
	As Adjusted:																						
6	Debary (New) 343.1	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	0.91%	8.46%	7.55%	30	283	253	97.6%	247	123
7	Intercession City U7-U10 343	79,743	79,714	79,684	79,655	79,626	79,596	79,567	79,538	79,508	79,479	79,450	79,420	79,394	3.05%	3.54%	0.49%	2,427	2,817	390	97.6%	381	190
8	Intercession City U7-U10 343.1	6,316	6,316	6,316	6,316	6,316	6,316	6,316	6,316	6,316	6,316	6,316	6,316	8,297	3.05%	6.77%	3.72%	193	428	235	97.6%	229	115
9	Intercession City U12 343.1 [1]	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	2.20%	5.30%	3.10%	(35)	(85)	(50)	97.6%	(49)	(24)
10	**Total**																	**2,615**	**3,443**	**828**		**808**	**404**
	Difference:																						
11	Debary (New) 343.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	-1.62%	-1.62%	0	(54)	(54)	0.0%	(53)	(26)
12	Intercession City U7-U10 343	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	-0.05%	-0.05%	0	(40)	(40)	0.0%	(39)	(19)
13	Intercession City U7-U10 343.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	-0.32%	-0.32%	0	(20)	(20)	0.0%	(20)	(10)
14	Intercession City U12 343.1	0	0	0	0	0	0	0	0	0	0	0	0	0	-0.85%	-1.79%	-0.94%	14	29	15	0.0%	15	7
15	**Total**																	**14**	**(86)**	**(99)**		**(97)**	**(48)**

ADIT Impact (Line 15 x (0.25345)) 12

Note 1: DEF inadvertently used 3.05% as its starting point (current rate) in the depreciation study adjustment, and the rate should have been 2.20%. DEF incorporated this correction here, with immaterial impact.

Note 2: Reference revised Table 1, filed with OPC ROG 6-139

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
5) Depreciation Study Assumption - Rotable Parts
($000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
	2026 Electric Plant in Service Monthly Balance													**Depreciation Rate**			**Exp and Reserve Adjustment**					
Line No.	**Plant & Account**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**	**May-26**	**Jun-26**	**Jul-26**	**Aug-26**	**Sep-26**	**Oct-26**	**Nov-26**	**Dec-26**	**Current Rate**	**New Rate [2]**	**Diff.**	**Current Rate**	**New Rate**	**Diff.**	**Sep. Factor**	**Retail Exp. Adj.**	**Retail Res. Adj.**
	As filed:																					
1	Debary (New) 343.1	3,349	3,349	3,349	3,349	3,349	3,349	3,349	729	729	729	729	729	(1,211)	0.91%	10.08%	9.17%	21	228	207	97.6%	202	427
2	Intercession City U7-U10 343	79,394	79,364	79,335	79,305	79,276	79,247	79,217	79,188	79,159	79,129	79,100	79,071	79,604	3.05%	3.59%	0.54%	2,417	2,844	428	97.6%	418	629
3	Intercession City U7-U10 343.1	8,297	8,297	8,297	8,297	8,297	8,297	8,297	8,297	8,297	8,297	8,297	8,297	6,514	3.05%	7.09%	4.04%	253	588	335	97.6%	327	413
4	Intercession City U12 343.1 [1]	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	377	3.05%	7.09%	4.04%	(49)	(114)	(65)	97.6%	(63)	(95)
5	**Total**																	**2,641**	**3,547**	**905**		**884**	**1,374**
	As Adjusted:																					
6	Debary (New) 343.1	3,349	3,349	3,349	3,349	3,349	3,349	3,349	729	729	729	729	729	(1,211)	0.91%	8.46%	7.55%	21	191	170	97.6%	166	352
7	Intercession City U7-U10 343	79,394	79,364	79,335	79,305	79,276	79,247	79,217	79,188	79,159	79,129	79,100	79,071	79,604	3.05%	3.54%	0.49%	2,417	2,805	388	97.6%	379	570
8	Intercession City U7-U10 343.1	8,297	8,297	8,297	8,297	8,297	8,297	8,297	8,297	8,297	8,297	8,297	8,297	6,514	3.05%	6.77%	3.72%	253	562	309	97.6%	301	380
9	Intercession City U12 343.1 [1]	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	(1,605)	377	2.20%	5.30%	3.10%	(35)	(85)	(50)	97.6%	(49)	(73)
10	**Total**																	**2,655**	**3,472**	**818**		**798**	**1,230**
	Difference:																					
11	Debary (New) 343.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	-1.62%	-1.62%	0	(37)	(37)	0.0%	(36)	(75)
12	Intercession City U7-U10 343	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	-0.05%	-0.05%	0	(40)	(40)	0.0%	(39)	(58)
13	Intercession City U7-U10 343.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	-0.32%	-0.32%	0	(27)	(27)	0.0%	(26)	(33)
14	Intercession City U12 343.1	0	0	0	0	0	0	0	0	0	0	0	0	0	-0.85%	-1.79%	-0.94%	14	29	15	0.0%	15	22
15	**Total**																	**14**	**(74)**	**(88)**		**(86)**	**(144)**

ADIT Impact (Line 15 x (0.25345)) 37

Note 1: DEF inadvertently used 3.05% as its starting point (current rate) in the depreciation study adjustment, and the rate should have been 2.20%. DEF incorporated this correction here, with immaterial impact.

Note 2: Reference revised Table 1, filed with OPC ROG 6-139

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
5) Depreciation Study Assumption - Rotable Parts
($000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
	2027 Electric Plant in Service Monthly Balance													**Depreciation Rate**			**Exp and Reserve Adjustment**					
Line No. Plant & Account	**Dec-26**	**Jan-27**	**Feb-27**	**Mar-27**	**Apr-27**	**May-27**	**Jun-27**	**Jul-27**	**Aug-27**	**Sep-27**	**Oct-27**	**Nov-27**	**Dec-27**	**Current Rate**	**New Rate**	**Diff.**	**Current Rate**	**New Rate [2]**	**Diff.**	**Sep. Factor**	**Retail Exp. Adj.**	**Retail Res. Adj.**
As filed:																						
1 Debary (New) 343.1	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	0.91%	10.08%	9.17%	(11)	(122)	(111)	97.8%	(109)	449
2 Intercession City U7-U10 343	79,604	79,574	79,545	79,516	79,486	79,457	79,428	79,398	79,369	79,340	79,310	79,281	79,252	3.05%	3.59%	0.54%	2,423	2,852	429	97.8%	420	1,049
3 Intercession City U7-U10 343.1	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	3.05%	7.09%	4.04%	199	462	263	97.8%	257	706
4 Intercession City U12 343.1 [1]	377	377	377	377	377	377	377	377	377	377	377	377	377	3.05%	7.09%	4.04%	11	27	15	97.8%	15	(119)
5 Total																	**2,622**	**3,218**	**596**		**583**	**2,084**
As Adjusted:																						
6 Debary (New) 343.1	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	(1,211)	0.91%	8.46%	7.55%	(11)	(102)	(91)	97.8%	(89)	369
7 Intercession City U7-U10 343	79,604	79,574	79,545	79,516	79,486	79,457	79,428	79,398	79,369	79,340	79,310	79,281	79,252	3.05%	3.54%	0.49%	2,423	2,812	389	97.8%	381	951
8 Intercession City U7-U10 343.1	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	3.05%	6.77%	3.72%	199	441	242	97.8%	237	650
9 Intercession City U12 343.1 [1]	377	377	377	377	377	377	377	377	377	377	377	377	377	2.20%	5.30%	3.10%	8	20	12	97.8%	11	(92)
10 Total																	**2,619**	**3,171**	**552**		**540**	**1,879**
Difference:																						
11 Debary (New) 343.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	-1.62%	-1.62%	0	20	20	0.0%	19	(79)
12 Intercession City U7-U10 343	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	-0.05%	-0.05%	0	(40)	(40)	0.0%	(39)	(97)
13 Intercession City U7-U10 343.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	-0.32%	-0.32%	0	(21)	(21)	0.0%	(20)	(56)
14 Intercession City U12 343.1	0	0	0	0	0	0	0	0	0	0	0	0	0	-0.85%	-1.79%	-0.94%	(3)	(7)	(4)	0.0%	(3)	28
15 Total																	**(3)**	**(48)**	**(44)**		**(44)**	**(204)**

ADIT Impact (Line 15 x (0.25345)) 52

Note 1: DEF inadvertently used 3.05% as its starting point (current rate) in the depreciation study adjustment, and the rate should have been 2.20%. DEF incorporated this correction here, with immaterial impact.

Note 2: Reference revised Table 1, filed with OPC ROG 6-139

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
6) Dismantlement Amortization; Change in Reg Asset Balance
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	**Calculation of Corrected Deferred Dismantlement Balance (Ref. OPC Interrogatory 7-177):**									
2	2022 Deferral	$ 14,691								
3	2023 Deferral	$ 15,409								
4	2024 Deferral	$ 15,409								
5	Total Deferred Balance at 12/31/24	$ 45,510								
6	Less: Tax Savings Liability (2021 Settlement Par. 23.c.)	$ (29,000)								
7	Net Deferred Balance	$ 16,510								
8	Monthly Amortization Expense	$ 275								
9										
10	**Adjustment to 13-month Average Deferred Balance and Amortization Expense**									
11		**As Filed**			**Corrected**			**Adjustment**		
12	**2025**	**System**	**Sep. Factor ***	**Retail**	**System**	**Sep. Factor**	**Retail**	**System**	**Sep. Factor**	**Retail**
13	13-month Average Balance	$ 18,573	97.31%	$ 18,074	$ 17,090	100.00%	$ 17,090	$ (1,483)	2.69%	$ (984)
14	Amortization Expense	$ 3,816	100.00%	$ 3,816	$ 3,302	100.00%	$ 3,302	$ (514)	0.00%	$ (514)
15										
16	**2026**									
17	13-month Average Balance	$ 12,526	97.28%	$ 12,185	$ 11,557	100.00%	$ 11,557	$ (969)	2.72%	$ (628)
18	Amortization Expense	$ 3,816	100.00%	$ 3,816	$ 3,302	100.00%	$ 3,302	$ (514)	0.00%	$ (514)
19										
20	**2027**									
21	13-month Average Balance	$ 8,710	97.28%	$ 8,474	$ 8,255	100.00%	$ 8,255	$ (455)	2.72%	$ (219)
22	Amortization Expense	$ 3,816	100.00%	$ 3,816	$ 3,302	100.00%	$ 3,302	$ (514)	0.00%	$ (514)
23										
24	** DEF inadvertently assigned a weighted O&M separation factor in its original filing, which has been corrected herein to a 100% retail separation factor.*									

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
6) Dismantlement Amortization; Change in Reg Asset Balance
($000s)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		Dec 2024	**Jan 2025**	**Feb 2025**	**Mar 2025**	**Apr 2025**	**May 2025**	**Jun 2025**	**Jul 2025**	**Aug 2025**	**Sep 2025**	**Oct 2025**	**Nov 2025**	**Dec 2025**	**Total Exp. or 13-mo avg Bal.**	**ADIT Impact**
1	**As Filed**															
2	Deferred Dismantlement Beginning Balance	$ 47,250	$ 47,250	$ 17,932	$ 17,614	$ 17,296	$ 16,978	$ 16,660	$ 16,342	$ 16,024	$ 15,706	$ 15,388	$ 15,070	$ 14,752		
3	Subtract Tax Savings Regulatory Liability		(29,000)													
4	Subtract Amortization Expense		(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(3,816)	
5	Deferred Dismantlement Ending Balance	$ 47,250	$ 17,932	$ 17,614	$ 17,296	$ 16,978	$ 16,660	$ 16,342	$ 16,024	$ 15,706	$ 15,388	$ 15,070	$ 14,752	$ 14,434	$ 18,573	
6																
7	**Corrected**															
8	Deferred Dismantlement Beginning Balance	$ 45,510	$ 45,510	$ 16,235	$ 15,960	$ 15,685	$ 15,409	$ 15,134	$ 14,859	$ 14,584	$ 14,309	$ 14,034	$ 13,758	$ 13,483		
9	Subtract Tax Savings Regulatory Liability		(29,000)													
10	Subtract Amortization Expense		(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(3,302)	
11	Deferred Dismantlement Ending Balance	$ 45,510	$ 16,235	$ 15,960	$ 15,685	$ 15,409	$ 15,134	$ 14,859	$ 14,584	$ 14,309	$ 14,034	$ 13,758	$ 13,483	$ 13,208	$ 17,090	
12																
13	**Difference**															
14	Amortization Expense		$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (514)	
15	Deferred Dismantlement Ending Balance	$ (1,740)	$ (1,697)	$ (1,654)	$ (1,611)	$ (1,568)	$ (1,526)	$ (1,483)	$ (1,440)	$ (1,397)	$ (1,354)	$ (1,312)	$ (1,269)	$ (1,226)	$ (1,483)	$ (65)
16																
17		**Dec 2025**	**Jan 2026**	**Feb 2026**	**Mar 2026**	**Apr 2026**	**May 2026**	**Jun 2026**	**Jul 2026**	**Aug 2026**	**Sep 2026**	**Oct 2026**	**Nov 2026**	**Dec 2026**	**Total Exp. or 13-mo avg Bal.**	
18	**As Filed**															
19	Deferred Dismantlement Beginning Balance	$ 14,752	$ 14,434	$ 14,116	$ 13,798	$ 13,480	$ 13,162	$ 12,844	$ 12,526	$ 12,208	$ 11,890	$ 11,572	$ 11,254	$ 10,936		
20	Subtract Amortization Expense	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(3,816)	
21	Deferred Dismantlement Ending Balance	$ 14,434	$ 14,116	$ 13,798	$ 13,480	$ 13,162	$ 12,844	$ 12,526	$ 12,208	$ 11,890	$ 11,572	$ 11,254	$ 10,936	$ 10,618	$ 12,526	
22																
23	**Corrected**															
24	Deferred Dismantlement Beginning Balance	$ 13,483	$ 13,208	$ 12,933	$ 12,658	$ 12,383	$ 12,107	$ 11,832	$ 11,557	$ 11,282	$ 11,007	$ 10,732	$ 10,456	$ 10,181		
25	Subtract Amortization Expense	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(3,302)	
26	Deferred Dismantlement Ending Balance	$ 13,208	$ 12,933	$ 12,658	$ 12,383	$ 12,107	$ 11,832	$ 11,557	$ 11,282	$ 11,007	$ 10,732	$ 10,456	$ 10,181	$ 9,906	$ 11,557	
27																
28	**Difference**															
29	Amortization Expense		$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (514)	
30	Deferred Dismantlement Ending Balance	$ (1,226)	$ (1,183)	$ (1,140)	$ (1,097)	$ (1,055)	$ (1,012)	$ (969)	$ (926)	$ (883)	$ (841)	$ (798)	$ (755)	$ (712)	$ (969)	$ (195)
31																
32		**Dec 2026**	**Jan 2027**	**Feb 2027**	**Mar 2027**	**Apr 2027**	**May 2027**	**Jun 2027**	**Jul 2027**	**Aug 2027**	**Sep 2027**	**Oct 2027**	**Nov 2027**	**Dec 2027**	**Total Exp. or 13-mo avg Bal.**	
33	**As Filed**															
34	Deferred Dismantlement Beginning Balance	$ 10,936	$ 10,618	$ 10,300	$ 9,982	$ 9,664	$ 9,346	$ 9,028	$ 8,710	$ 8,392	$ 8,074	$ 7,756	$ 7,438	$ 7,120		
35	Subtract Amortization Expense	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(3,816)	
36	Deferred Dismantlement Ending Balance	$ 10,618	$ 10,300	$ 9,982	$ 9,664	$ 9,346	$ 9,028	$ 8,710	$ 8,392	$ 8,074	$ 7,756	$ 7,438	$ 7,120	$ 6,802	$ 8,710	
37																
38	**Corrected**															
39	Deferred Dismantlement Beginning Balance	$ 10,181	$ 9,906	$ 9,631	$ 9,356	$ 9,081	$ 8,805	$ 8,530	$ 8,255	$ 7,980	$ 7,705	$ 7,430	$ 7,154	$ 6,879		
40	Subtract Amortization Expense	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(3,302)	
41	Deferred Dismantlement Ending Balance	$ 9,906	$ 9,631	$ 9,356	$ 9,081	$ 8,805	$ 8,530	$ 8,255	$ 7,980	$ 7,705	$ 7,430	$ 7,154	$ 6,879	$ 6,604	$ 8,255	
42																
43	**Difference**															
44	Amortization Expense		$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (43)	$ (514)	
45	Deferred Dismantlement Ending Balance	$ (712)	$ (669)	$ (626)	$ (584)	$ (541)	$ (498)	$ (455)	$ (412)	$ (370)	$ (327)	$ (284)	$ (241)	$ (198)	$ (455)	$ (326)

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
7) Dismantlement Accrual - Anclote Retirement Date Shift
($000s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	2021	**2023**	**2025 Accrual (2023 vs. 2021 Study)**				**2026 Accrual (2023 vs. 2021 Study)**				**2027 Accrual (2023 vs. 2021 Study)**			
Line Facility	**Study**	**Study**	**System**	**Sep. Fact.**	**Retail**	**Reserve (13m Avg)**	**System**	**Sep. Fact.**	**Retail**	**Reserve (13m Avg)**	**System**	**Sep. Fact.**	**Retail**	**Reserve (13m Avg)**
1 **As Filed (Exhibit MJO-3):**														
2 Anclote	$ 715	$ 1,443	$ 728	95.212%	$ 693	$ 346	$ 728	95.240%	$ 693	$ 1,040	$ 728	95.240%	$ 693	$ 1,733
3 **Corrected:**														
4 Anclote	$ 715	$ 1,120	$ 404	95.212%	$ 385	$ 193	$ 404	95.240%	$ 385	$ 578	$ 404	95.240%	$ 385	$ 963
5 **Adjustment:**														
6 Anclote	$ -	$ (323)	$ (323)	0.000%	$ (308)	$ (154)	$ (323)	0.000%	$ (308)	$ (462)	$ (323)	0.000%	$ (308)	$ (770)
7 ADIT Impact (Total Impact x .25345)						**$ 39**				**$ 117**				**$ 195**

Docket No. 20240025
Duke Energy Florida
Support for Identified Adjustments
8) ADIT Impacts of Depreciation Expense Adjustments
($000s)

Adjustment to Weighted Average Cost of Capital
Calculated by multiplying the change in accumulated depreciation for Adjustments 1, 4, 5, and 7 and the accumulated change in amortization expense for Adjustment 6 by the tax rate (25.345%).

	(1)	(2)	(3)	(4)	(5)
Line	**Identified Adjustment**	**Reference**	**2025**	**2026**	**2027**
1	Anclote Retirement Date Shift / CR 4&5	Adjustment 1	$ 3,558	$ 10,896	$ 18,446
2	Shift in Solar Assumptions	Adjustment 4	292	2,074	3,941
3	Depreciation Study Assumption - Rotable Parts	Adjustment 5	12	37	52
4	Dismantlement Amortization; Change in Reg Asset Balance	Adjustment 6	65	195	326
5	Dismantlement Accrual; Anclote Retirement Date Shift	Adjustment 7	39	117	195
6	**Total ADIT Impact**		**$ 3,966**	**$ 13,319**	**$ 22,960**