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June 20, 2024

**-VIA ELECTRONIC FILING-**

Mr. Adam Teitzman  
Division of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**RE: 20230017-EI - Petition for Limited Proceeding for Recovery of Incremental Storm Restoration Costs Related to Hurricanes Ian and Nicole, by Florida Power & Light Company – Compliance Filing**

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Dear Mr. Teitzman:

Consistent with the stipulations approved by the Florida Public Service Commission at the June 18, 2024 hearing in the above-referenced docket, enclosed for filing is Florida Power & Light Company's compliance filing for the true-up rates to refund the excess revenues collected from the Interim Storm Charge. This compliance filing includes the following three attachments:

- Attachment I – Supporting Calculations for One-Time Refund in August 2024;
- Attachment II – Tariff Sheets for One-Time Refund in August 2024; and
- Attachment III – Tariff Sheets for September 2024.

Should Commission Staff administratively approve this compliance filing, the one-time refund indicated in the filing will be applied to customer bills during the August 2024 billing cycle.

Thank you for your assistance. Please contact me should you or your staff have any questions regarding this filing.

Sincerely,

*/s/ Joel T. Baker*

Joel T. Baker  
Fla. Bar No. 0108202

Enclosure  
Cc: Counsel of Record  
Florida Power & Light Company

**ATTACHMENT I**

Supporting Calculations for One-Time Refund in August 2024

**2022 CONSOLIDATED INTERIM STORM RESTORATION RECOVERY REFUND  
DERIVATION OF RATE SCHEDULE REFUND CHARGES**

Line No.	Rate Schedule	Allocation % <sup>1</sup>	Allocated \$ <sup>2</sup>	Forecasted kWh Sales August 2024 <sup>3</sup>	August 2024 cents/kWh
		[A]	[B] = [A] x Line 20	[C]	[D] = [B] / [C] x 100
1	CILC-1(D)	0.819%	(\$130,249)	216,534,728	(0.060)
2	CILC-1(G)	0.043%	(\$6,787)	8,411,292	(0.081)
3	CILC-1(T)	0.029%	(\$4,663)	126,517,800	(0.004)
4	GS-1, GST-1	7.967%	(\$1,267,819)	789,148,406	(0.161)
5	GSCU-1	0.084%	(\$13,384)	3,160,530	(0.423)
6	GSD-1, GSD-1EV, GSDT-1, HLFT-1, SDTR-1	13.127%	(\$2,088,852)	2,622,062,258	(0.080)
7	GSLD-1, GSLD-1EV, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR-2	4.629%	(\$736,604)	920,703,485	(0.080)
8	GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR-3	1.293%	(\$205,723)	330,530,233	(0.062)
9	GSLD-3, GSLDT-3, CS-3, CST-3	0.019%	(\$3,099)	78,821,466	(0.004)
10	MET	0.034%	(\$5,429)	6,398,176	(0.085)
11	OL-1	0.274%	(\$43,548)	6,668,745	(0.653)
12	OS-2	0.018%	(\$2,787)	913,597	(0.305)
13	RS-1, RTR-1	71.013%	(\$11,300,026)	7,024,569,500	(0.161)
14	SL-1, PL-1, LT-1, OS I/II	0.577%	(\$91,777)	45,820,592	(0.200)
15	SL-1M	0.020%	(\$3,223)	2,164,937	(0.149)
16	SL-2	0.015%	(\$2,458)	2,642,439	(0.093)
17	SL-2M	0.006%	(\$940)	386,074	(0.243)
18	SST-1(T), ISST-1(T)	0.003%	(\$431)	8,578,363	(0.005)
19	SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.031%	(\$4,885)	1,056,859	(0.462)
20					
21	<b>Total Retail</b>	100.000%	(\$15,912,683)	12,195,089,478	(0.130)

<sup>1</sup> Allocations are the same as approved in Order Nos. PSC-2023-0110-PCO-EI and PSC-2023-0354-PCO-EI.

<sup>2</sup> Total refund calculation is shown on Attachment I, Page 2 of 3.

<sup>3</sup> FPL averaged forecasted sales for July 2024 and August 2024 to reflect customer billings that will include usage from July, August or both.

**2022 CONSOLIDATED INTERIM STORM RESTORATION RECOVERY REFUND**  
**CALCULATION OF TOTAL STORM COSTS AND REFUND**  
**(S000s)**

<b>Line No.</b>		<b>Recoverable Storm Amount and True- Up</b>
1	Retail Recoverable Costs:	
2	Hurricane Michael	-
3	Hurricane Sally	\$132,247
4	Hurricane Zeta	4,552
5	Hurricane Ian	1,023,393
6	Hurricane Nicole	118,423
7	Total Retail Recoverable Costs	<u>\$1,278,614</u>
8		
9	Less:	
10	Funded Storm Reserve Balance as of 9/30/22	(114,872)
11	Unfunded Storm Reserve Balance as of 9/30/22	(105,034)
12	Storm Reserve Activity for the period October 2022 through March 2023	781
13		
14	Balance of Retail Recoverable Costs after Storm Reserve Funding ("Eligible Restoration Costs") (Line 7 + 10 + 11 + 12)	<u>\$1,059,490</u>
15		
16	Plus:	
17	Interest on Unrecovered Storm Costs for the period April 2023 through November 2023	\$18,631
18	Amount to Replenish Storm Reserve Pursuant to FPL's 2021 Settlement Agreement ("Storm Reserve Replenishment")	219,906
19		
20	Total Amount to be Recovered from Customers ("Recoverable Storm Amount") (Line 14 + 17 + 18 ) <sup>1</sup>	<u>\$1,298,027</u>
21		
22	Less:	
23	Storm Charges Billed to Customers for the period April 2023 through March 2024 <sup>2</sup>	-\$1,313,764
24		
25	Equals:	
26	Over-Recovery through March 2024 (Line 20 + 23)	<u><u>-\$15,738</u></u>
27		
28	Plus:	
29	Interest on Over-Recovery balance through July 2024 <sup>3</sup>	-\$175
30		
31	Equals:	
32	Over-Recovery through March 2024 Plus Interest (Line 26 + 29)	<u><u><u>-\$15,913</u></u></u>

<sup>1</sup> Approved Recoverable Storm Amount.

<sup>2</sup> Actual Storm Revenues as shown on Exhibit TCC-1.

<sup>3</sup> Shown on Attachment I, Page 3 of 3.

**2022 CONSOLIDATED INTERIM STORM RESTORATION RECOVERY REFUND  
PROVISION FOR REFUND INTEREST**

<b>Line No.</b>	<b>Month</b>	<b>Interest Rate</b>	<b>Monthly Interest</b>	<b>Cumulative Interest</b>	<b>Cum. Refund With Interest</b>
1					\$15,737,549
2	Mar-24	0.44250%	\$34,819	\$34,819	\$15,772,369
3	Apr-24	0.44458%	\$35,061	\$69,880	\$15,807,429
4	May-24	0.44375%	\$35,073	\$104,953	\$15,842,502
5	Jun-24	0.44250%	\$35,052	\$140,004	\$15,877,554
6	Jul-24	0.44250%	\$35,129	\$175,133	\$15,912,683
7	<b>Total</b>		<b>\$175,133</b>		<b>\$15,912,683</b>

**ATTACHMENT II**

Tariff Sheets for One-Time Refund in August 2024

FLORIDA POWER & LIGHT COMPANY

~~Second-Third~~ Revised Sheet No. 8.030.7  
Cancels ~~Second-First~~ Revised Sheet No. 8.030.7

(Continued from Sheet No. 8.030.3)

**2022 CONSOLIDATED INTERIM STORM RESTORATION RECOVERY REFUND**

**APPLICATION:**

The following reductions are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula specified by the Florida Public Service Commission. The 2022 Consolidated Interim Storm Restoration Recovery Refund shall be applied for a period of one (1) month from the effective date of this tariff.

Rate Schedule	¢/kWh
<u>ALL KWH - RS-1, RTR-1</u>	<u>(0.161)</u>
<u>GS-1, GST-1</u>	<u>(0.161)</u>
<u>GSD-1, GSD-1EV, GSDT-1, HLFT-1, SDTR-1</u>	<u>(0.080)</u>
<u>GSLD-1, GSLD-1EV, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR-2</u>	<u>(0.080)</u>
<u>GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR-3</u>	<u>(0.062)</u>
<u>GSLD-3, GSLDT-3, CS-3, CST-3</u>	<u>(0.004)</u>
<u>OL-1</u>	<u>(0.653)</u>
<u>OS-2</u>	<u>(0.305)</u>
<u>SL-1, PL-1, LT-1, OS I/II</u>	<u>(0.200)</u>
<u>SL-1M</u>	<u>(0.149)</u>
<u>SL-2</u>	<u>(0.093)</u>
<u>SL-2M</u>	<u>(0.243)</u>
<u>SST-1(T), ISST-1(T)</u>	<u>(0.005)</u>
<u>SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)</u>	<u>(0.462)</u>
<u>CILC-1(D)</u>	<u>(0.060)</u>
<u>CILC-1(G)</u>	<u>(0.081)</u>
<u>CILC-1(T)</u>	<u>(0.004)</u>
<u>MET</u>	<u>(0.085)</u>
<u>GSCU-1</u>	<u>(0.423)</u>

RESERVED FOR FUTURE USE

(Continued on Sheet No. 8.031)

(Continued from Sheet No. 8.030.3)

2022 CONSOLIDATED INTERIM STORM RESTORATION RECOVERY REFUND

APPLICATION:

The following reductions are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula specified by the Florida Public Service Commission. The 2022 Consolidated Interim Storm Restoration Recovery Refund shall be applied for a period of one (1) month from the effective date of this tariff.

Rate Schedule	¢/kWh
ALL KWH - RS-1, RTR-1	(0.161)
GS-1, GST-1	(0.161)
GSD-1, GSD-1EV, GSDT-1, HLFT-1, SDTR-1	(0.080)
GSLD-1, GSLD-1EV, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR-2	(0.080)
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR-3	(0.062)
GSLD-3, GSLDT-3, CS-3, CST-3	(0.004)
OL-1	(0.653)
OS-2	(0.305)
SL-1, PL-1, LT-1, OS I/II	(0.200)
SL-1M	(0.149)
SL-2	(0.093)
SL-2M	(0.243)
SST-1(T), ISST-1(T)	(0.005)
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	(0.462)
CILC-1(D)	(0.060)
CILC-1(G)	(0.081)
CILC-1(T)	(0.004)
MET	(0.085)
GSCU-1	(0.423)

(Continued on Sheet No. 8.031)



**ATTACHMENT III**

Tariff Sheets for September 2024

FLORIDA POWER & LIGHT COMPANY

~~Third~~ **Fourth** Revised Sheet No. 8.030.7  
Cancels ~~Third~~ ~~Second~~ Revised Sheet No. 8.030.7

(Continued from Sheet No. 8.030.3)

**2022 CONSOLIDATED INTERIM STORM RESTORATION RECOVERY REFUND**

**APPLICATION:**

The following reductions are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula specified by the Florida Public Service Commission. The 2022 Consolidated Interim Storm Restoration Recovery Refund shall be applied for a period of one (1) month from the effective date of this tariff.

Rate Schedule	¢/kWh
<del>ALL KWH - RS 1, RTR 1</del>	<del>(0.161)</del>
<del>GS 1, GST 1</del>	<del>(0.161)</del>
<del>GSD 1, GSD 1EV, GSDT 1, HLFT 1, SDTR 1</del>	<del>(0.080)</del>
<del>GSLD 1, GSLD 1EV, GSLDT 1, CS 1, CST 1, HLFT 2, SDTR 2</del>	<del>(0.080)</del>
<del>GSLD 2, GSLDT 2, CS 2, CST 2, HLFT 3, SDTR 3</del>	<del>(0.062)</del>
<del>GSLD 3, GSLDT 3, CS 3, CST 3</del>	<del>(0.004)</del>
<del>OL 1</del>	<del>(0.653)</del>
<del>OS 2</del>	<del>(0.305)</del>
<del>SL 1, PL 1, LT 1, OS 1/H</del>	<del>(0.200)</del>
<del>SL 1M</del>	<del>(0.149)</del>
<del>SL 2</del>	<del>(0.093)</del>
<del>SL 2M</del>	<del>(0.243)</del>
<del>SST 1(T), ISST 1(T)</del>	<del>(0.005)</del>
<del>SST 1(D1), SST 1(D2), SST 1(D3), ISST 1(D)</del>	<del>(0.462)</del>
<del>CILC 1(D)</del>	<del>(0.060)</del>
<del>CILC 1(G)</del>	<del>(0.081)</del>
<del>CILC 1(T)</del>	<del>(0.004)</del>
<del>MET</del>	<del>(0.085)</del>
<del>GSCU 1</del>	<del>(0.423)</del>

RESERVED FOR FUTURE USE

(Continued on Sheet No. 8.031)

**FLORIDA POWER & LIGHT COMPANY**

**Fourth Revised Sheet No. 8.030.7  
Cancels Third Revised Sheet No.8.030.7**

(Continued from Sheet No. 8.030.3)

RESERVED FOR FUTURE USE

(Continued on Sheet No. 8.031)