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Tel: 850.229.8216 / fax: 850.229.8392
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June 21, 2024

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20240003-GU
Purchased Gas Cost Recovery Monthly for May 2024

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of May 2024.

Respectfully submitted,
Debbie Stitt
Debbie Stitt
Regulatory Analyst/Bookkeeper

COMPANY: ST JOE NATURAL GAS CO		COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE				SCHEDULE A-1			
		OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR							
ESTIMATED FOR THE PERIOD OF:		JANUARY 2024				Through DECEMBER 2024			
		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:				PERIOD TO DATE			
		MAY		DIFFERENCE		REVISED		DIFFERENCE	
COST OF GAS PURCHASED		ACTUAL	ESTIMATE	AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
1	COMMODITY (Pipeline)	\$607.97	\$128.87	-479	-371.77	\$3,115.04	\$1,021.63	-2,093	-204.91
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4	COMMODITY (Other)	\$12,627.84	\$11,724.56	-903	-7.70	\$143,384.12	\$125,730.04	-17,654	-14.04
5	DEMAND	\$3,193.00	\$3,193.00	0	0.00	\$29,715.50	\$29,715.50	0	0.00
6	OTHER	\$8,365.94	\$16,040.00	7,674	47.84	\$40,294.48	\$132,476.00	92,182	69.58
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9	FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$24,794.75	\$31,086.43	6,292	20.24	\$216,509.14	\$288,943.17	72,434	25.07
12	NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13	COMPANY USE	\$4.64	\$0.00	-5	0.00	\$113.39	\$0.00	-113	0.00
14	TOTAL THERM SALES	\$34,031.73	\$31,086.43	-2,945	-9.47	\$339,951.11	\$288,943.17	-51,008	-17.65
THERMS PURCHASED									
15	COMMODITY (Pipeline)	61,660	61,660	0	0.00	410,320	488,820	78,500	16.06
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	65,690	62,900	-2,690	-4.28	592,190	498,690	-93,500	-18.75
19	DEMAND	62,000	62,000	0	0.00	577,000	577,000	0	0.00
20	OTHER	0	8,436	8,436	0.00	0	57,057	57,057	0.00
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (15-21+23)	61,660	61,660	0	0.00	410,320	488,820	78,500	16.06
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	9	0	-9	0.00	177	0	-177	0.00
27	TOTAL THERM SALES	67,713	61,660	-6,053	-9.82	518,023	488,820	-29,203	-5.97
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	\$0.00986	\$0.00209	-\$0.00777	-371.77	\$0.00759	\$0.00209	0	-263.24
29	NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	COMMODITY (Other) (4/18)	\$0.19253	\$0.18640	-\$0.00613	-3.29	\$0.24213	\$0.25212	0.01000	3.96
32	DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00
33	OTHER (6/20)	#DIV/0!	\$1.90138	#DIV/0!	#DIV/0!	#DIV/0!	\$2.32182	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	TOTAL COST (11/24)	\$0.40212	\$0.50416	\$0.10204	20.24	\$0.41795	\$0.59110	0.17315	29.29
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39	COMPANY USE (13/26)	\$0.49750	#DIV/0!	#DIV/0!	#DIV/0!	\$0.63983	#DIV/0!	#DIV/0!	#DIV/0!
40	TOTAL THERM SALES (11/27)	0.36618	0.50416	\$0.13798	27.37	0.41795	0.59110	0.17315	29.29
41	TRUE-UP (E-2)	-\$0.00658	-\$0.00658	\$0.00000	\$0.00000	-\$0.00658	-\$0.00658	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	\$0.35960	\$0.49758	\$0.13798	27.73	\$0.41137	\$0.58452	0.17315	29.62
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.36140	\$0.50008	\$0.13868	27.73	\$0.41344	\$0.58746	0.17402	29.62
45	PGA FACTOR ROUNDED TO NEAREST .001	0.361	\$0.500	\$0.139	27.80	\$0.413	\$0.587	\$0.174	29.64

COMPANY: ST JOE NATURAL GAS COMPANY

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: Through JANUARY 2024 THROUGH: DECEMBER 2024
 CURRENT MONTH: MAY

	-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	61,660	\$607.97	0.00986
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Pipeline			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMMODITY (Pipeline)	61,660	\$607.97	0.00986
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	62,900	\$11,724.56	0.18640
18 Imbalance Cashout	2,690	\$994.20	0.36959
19 Imbalance Bookout - Other Shippers			
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Imbalance Cashout - FGT 4/23 Correction		(\$90.92)	
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	65,590	\$12,627.84	0.19253
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	492,900	\$25,384.35	0.05150
26 Less Relinquished - FTS-1	-430,900	(\$22,191.35)	0.05150
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	62,000	\$3,193.00	0.05150
OTHER			
33 Refund by shipper - FGT			
34 FGT Overage Alert Day Charge			
35 FGT Overage Alert Day Charge			
36 OFO Charge			
37 Alert Day Charge - GCI			
38 Payroll allocation		\$8,365.94	
39 Other			
40 TOTAL OTHER	0	\$8,365.94	0.00000

FOR THE PERIOD OF: JANUARY 2024 Through DECEMBER 2024

	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST LINE 4, A/1	\$12,628	\$11,725	-903	-0.07704	\$143,384	\$125,730	-17,654	-0.14041
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9))	\$12,167	\$19,362	7,195	0.371605	\$73,125	\$163,213	90,088	0.551966
3 TOTAL	\$24,795	\$31,086	6,292	0.202393	\$216,509	\$288,943	72,434	0.250686
4 FUEL REVENUES (NET OF REVENUE TAX)	\$34,032	\$31,086	-2,945	-0.09475	\$339,951	\$288,943	-51,008	-0.17653
5 TRUE-UP(COLLECTED) OR REFUNDED	-\$499	-\$499	0	0	-\$2,497	-\$2,497	0	0
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$33,532	\$30,587	-2,945	-0.09629	\$337,454	\$286,446	-51,008	-0.17807
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$8,738	-\$499	-9,237	18.49785	\$120,945	-\$2,497	-123,442	49.44065
8 INTEREST PROVISION-THIS PERIOD (21)	\$756	-\$305	-1,061	3.480698	\$2,565	-\$1,513	-4,078	2.694975
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)	\$166,546	(\$68,998)	-235,544	3.413762	\$50,532	(\$67,790)	-118,322	1.74542
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	499	499	0	0	2,497	2,497	0	0
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	0	\$0	\$0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$176,539	-\$69,303	-245,842	3.54734	\$176,539	-\$69,303	-245,842	3.54734
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	166,546	(68,998)	(235,544)	3.413762	If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	175,783	(68,998)	(244,781)	3.547634				
14 TOTAL (12+13)	342,329	(137,997)	(480,326)	3.480698				
15 AVERAGE (50% OF 14)	171,164	(68,998)	(240,163)	3.480698				
16 INTEREST RATE - FIRST DAY OF MONTH	5.30	5.30	0	0				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.30	5.30	0	0				
18 TOTAL (16+17)	10.60	10.60	0	0				
19 AVERAGE (50% OF 18)	5.30	5.30	0	0				
20 MONTHLY AVERAGE (19/12 Months)	0.44167	0.44167	0	0				
21 INTEREST PROVISION (15x20)	756	-305	-1,061	3.480698				

COMPANY: ST. JOE NATURAL GAS COMPANY		TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE						SCHEDULE A-3					
ACTUAL FOR THE PERIOD OF:		MAY						DECEMBER 2024					
PRESENT MONTH:													
-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-		-I-	-J-	-K-	-L-	
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM		
							THIRD PARTY	PIPELINE					
1	MAY	FGT	SJNG	FT		0			\$128.87	\$3,193.00	\$479.10		
2	"	INTERRCONN	SJNG	FT	62,900	62,900	\$11,724.56					18.64	
3	"	FGT	SJNG	CO	2,690	2,690	\$994.20					36.96	
4	APR CORR	FGT	SJNG	CO		0	-\$90.92					#DIV/0!	
5						0						#DIV/0!	
6													
7													
8													
9													
10													
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25													
26													
27													
28													
29													
30													
TOTAL						65,590	0	65,590	\$12,627.84	\$128.87	\$3,193.00	\$479.10	25.05

COMPANY: ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY SCHEDULE A-4
 FOR THE PERIOD OF: JANUARY 2024 Through DECEMBER 2024
 1.020110282
 MONTH: MAY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
1.	INTERCONN	204	200	5,100	4,999	1.86	1.90
2.	INTERCONN	198	194	396	388	1.86	1.90
3.	INTERCONN	199	195	398	390	1.86	1.90
4.	INTERCONN	196	192	196	192	1.86	1.90
5.	INTERCONN	200	196	200	196	1.86	1.90
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.	TOTAL	997	977	6,290	6,166		
20.						WEIGHTED AVERAGE	1.86 1.90

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

JANUARY 2024 THRU DECEMBER 2024

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST												
1	Commodity costs	57,656	33,948	20,404	18,749	12,628	0	0	0	0	0	0
2	Transportation costs	16,604	16,490	16,351	11,513	12,167	0	0	0	0	0	0
3	Hedging costs											
4	(financial settlement)											
5	Adjustments*											
6												
7												
8												
9												
10												
11												
12	TOTAL COST:	74,260	50,438	36,755	30,262	24,795	0	0	0	0	0	0
PGA THERM SALES												
13	Residential	65,124	64,663	64,772	42,605	32,153	0	0	0	0	0	0
14	Commercial	48,788	49,285	58,772	42,554	34,936	0	0	0	0	0	0
15	Interruptible	23,824	6,663	5,711	7,372	633			0	0		
18	Total:	137,736	120,611	129,255	92,531	67,722	0	0	0	0	0	0
PGA RATES (FLEX-DOWN FACTORS)												
19	Residential	0.60	0.60	0.60	0.60	0.50						
20	Commercial	0.60	0.60	0.60	0.60	0.50						
21	Interruptible	1.04	1.04	1.04	1.04	1.04						
22												
23												
PGA REVENUES												
24	Residential	39,074	38,798	38,863	25,563	15,996	0	0	0	0	0	0
25	Commercial	29,273	29,571	35,263	25,532	17,381	0	0	0	0	0	0
26	Interruptible	24,777	6,930	5,939	7,682	660			0	0		
27	Adjustments*											
28												
29												
45	Total:	93,124	75,298	80,066	58,777	34,036	0	0	0	0	0	0
NUMBER OF PGA CUSTOMERS												
46	Residential	3,076	3,097	3,628	3,116	3,128						
47	Commercial	194	194	207	196	198						
48	Interruptible *	1	1	1	1	1						

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

COMPANY: ST JOE NATURAL GAS CO.		CONVERSION FACTOR CALCULATION											SCHEDULE A-6
ACTUAL FOR THE PERIOD OF:		JANUARY 2024					through						DECEMBER 2024
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
THERMS PURCHASED	= AVERAGE BTU CONTENT	1.024752	1.028092	1.021249	1.018413	1.021742							
CCF PURCHASED													
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD	psia	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED	psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b)	psia	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.042145	1.045541	1.038582	1.035698	1.039084	0	0	0	0	0	0	0