



PO Box 301 | Sumterville, Florida 33585-0301 | 352.793.3801

June 21, 2024

BY FEDEX

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

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2024 JUN 21 AM 11:01
COMMISSION CLERK

Dear Mr. Teitzman:

Enclosed are four final and two legislative copies of proposed revisions to a Sumter Electric Cooperative, Inc. (SECO Energy) tariff sheet. The following rate sheet was modified:

- Schedule LS
 - Seventh Revised Sheet No. 10.5

The revisions to Sheet No. 10.5 include updates to the pole rental rates. The pole updates are based on a cost study conducted by Mr. G. Michael Leverett, Jr. of Energy Economics Consulting Corporation and incorporate increased cost of poles and maintenance expenses. The pole cost analysis is enclosed. In consideration for potential member impact, we are planning a 2-year phase in approach with 50% of the increase in 2024.

We are proposing an effective date of Oct. 1, 2024. During the review process, if you have any questions or need additional information regarding this filing, please contact me at 352-569-9622 or by email at anh.reynolds@secoenergy.com.

Sincerely,

Anh Reynolds
Vice President of Financial and Administrative Services

cc: Curtis Wynn, CEO

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AFD	___
APA	___
ECO	3 Finals & 1 Legislative copy
ENG	___
GCL	___
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SCHEDULE LS

Page 3 (Continued from Sheet No. 10.4)

5. The Cooperative shall bill a daily fee per pole as follows:

<u>Pole/Fixture Type</u>	<u>Daily Fee</u>
Wood	\$ 0.12
Concrete	\$ 0.75
Fiberglass	\$ 0.75
Aluminum	\$ 1.49

6. A service charge of \$125.00 per trip shall be required for any member-requested replacement, relocation, repositioning, or installation of one or more outdoor lighting fixtures and/or accessories. If such services are performed in accordance with the activation of a new service, the service charge shall not be applicable, and the new service connection fee shall be sufficient to cover the Cooperative's costs related to the outdoor lighting.
7. RESERVED
8. The word "maintain" as it applies to lighting is defined as the replacement of bulbs, glassware and accessory equipment as determined by the Cooperative or upon the request of the consumer in the situation where service is interrupted. However, the consumer shall reimburse the Cooperative for the cost of such maintenance where it is required due to vandalism. Maintenance of lighting installations shall be performed during the regularly scheduled working hours of the Cooperative. However, servicing of public thoroughfare supply circuits shall be performed as necessary to assure continued reliability of the system.

TERMS OF PAYMENT

Bills are due and payable by the date shown on the bill. Bills not paid by the date shown on the bill are subject to a late payment fee of 1.5% of the amount of the bill, with a minimum fee of \$5.00.

Sumter EC
Marginal Cost Analysis - Pole type
Comparison Current Rate vs Proposed Revised

<u>Line No.</u>	<u>Pole Type</u>	<u>Current Daily Rate</u>	<u>Marginal Carrying Cost</u>	<u>Revised Proposed Rate</u>	<u>(E-C) Difference</u>
1	<u>Daily Rate</u>				
2	Wood	\$0.07	\$ 0.17	\$ 0.12	\$ 0.05
3	Concrete	\$0.18	\$ 1.33	\$ 0.75	\$ 0.57
4	Fiberglass	\$0.18	\$ 1.46	\$ 0.75	\$ 0.57
5	Aluminum	\$1.00	\$ 1.97	\$ 1.49	\$ 0.49
6					
7	<u>Monthly Rate</u>				
8	Wood	\$2.10	\$5.24	\$3.67	\$1.57
9	Concrete	\$5.40	\$39.83	\$22.61	\$17.21
10	Fiberglass	\$5.40	\$43.94	\$22.61	\$17.21
11	Aluminum	\$30.00	\$59.13	\$44.57	\$14.57

Sumter ECI
 Marginal Cost Analysis
 Pole Charge

Line No.	Item	Wood	Concrete	Fiberglass	Aluminum
1	Material	\$ 166	\$ 2,438	\$ 2,770	\$ 3,754
2	Labor	\$ 183	\$ 217	\$ 160	\$ 188
3	Total Investment	\$ 349	\$ 2,655	\$ 2,929	\$ 3,942
4	Annual Carrying Cost Factor	<u>18.00%</u>	<u>18.00%</u>	<u>18.00%</u>	<u>18.00%</u>
5	Cost of Direct Investment	\$ 63	\$ 478	\$ 527	\$ 710
6					
7	Total Annual Costs (Ln. 1 + Ln. 2 * Ln. 4)	\$ 63	\$ 478	\$ 527	\$ 710
8	Total Monthly Costs (Ln. 7 / 12)	\$ 5.24	\$ 39.83	\$ 43.94	\$ 59.13
9	Total Daily Costs (Ln. 8 / 30)	\$ 0.17	\$ 1.33	\$ 1.46	\$ 1.97
10					
11	Current Rate (Daily Fee)	\$ 0.07	\$ 0.18	\$ 0.18	\$ 1.00
12	Increase Required	\$ 0.10	\$ 1.15	\$ 1.28	\$ 0.97
13	Percent Increase	149%	638%	714%	97%



SCHEDULE LS

Page 3 (Continued from Sheet No. 10.4)

5. The Cooperative shall bill a daily fee per pole as follows:

<u>Pole/Fixture Type</u>	<u>Daily Fee</u>
Wood	\$ 0.070.12
Concrete	\$ 0.180.75
Fiberglass	\$ 0.180.75
Aluminum	\$ 1.001.49

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