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1		BEFORE THE
2	FLORIDA	PUBLIC SERVICE COMMISSION
3	In the Matter of:	
4		DOCKET NO. 20240025-EI
5	Petition for rate :	
6	by Duke Energy Flor	/
7		
8	PROCEEDINGS:	SERVICE HEARING
9	COMMISSIONERS PARTICIPATING:	CHAIRMAN MIKE LA ROSA
10	TANI CITATING.	COMMISSIONER ART GRAHAM COMMISSIONER GARY F. CLARK
11		COMMISSIONER ANDREW GILES FAY COMMISSIONER GABRIELLA PASSIDOMO
12	DATE:	Tuesday, June 11, 2024
13	TIME:	Commenced: 9:30 a.m.
14	· · · · · ·	Concluded: 11:00 a.m.
15	PLACE:	Betty Easley Conference Center Room 148
16		4075 Esplanade Way Tallahassee, Florida
17	REPORTED BY:	DEBRA R. KRICK
18		Court Reporter and Notary Public in and for
19		the State of Florida at Large
20	r	PREMIER REPORTING FALLAHASSEE, FLORIDA
21		(850) 894-0828
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1 APPEARANCES:

-	AFFEANANCED.
2	DIANNE TRIPLETT, ESQUIRE, 299 First Avenue
3	North, St. Petersburg, Florida 33701; appearing on
4	behalf of Duke Energy Florida (Duke).
5	AUSTIN WATROUS and MARY A. WESSLING,
6	ESQUIRES, OFFICE OF PUBLIC COUNSEL, c/o The Florida
7	Legislature, 111 West Madison Street, Room 812,
8	Tallahassee, Florida 32399-1400, appearing on behalf of
9	the Citizens of the State of Florida (OPC.).
10	BRADLEY MARSHALL and JORDAN LEUBKEMANN,
11	ESQUIRES, Earthjustice, 111 S. Martin Luther King Jr.
12	Boulevard, Tallahassee, Florida 32301; appearing on
13	behalf of Florida Rising (Florida Rising) and League of
14	United Latin American Citizens of Florida (LULAC).
15	SARI AMIEL, ESQUIRE, 50 F St. NW, Eighth
16	Floor, Washington, DC 20001; appearing on behalf of
17	Sierra Club (Sierra Club).
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1 APPEARANCES CONTINUED:

2	SHAW STILLER and MAJOR THOMPSON, ESQUIRES,
3	FPSC General Counsel's Office, 2540 Shumard Oak
4	Boulevard, Tallahassee, Florida 32399-0850, appearing on
5	behalf of the Florida Public Service Commission (Staff).
6	KEITH HETRICK, GENERAL COUNSEL; MARY ANNE
7	HELTON, DEPUTY GENERAL COUNSEL, Florida Public Service
8	Commission, 2540 Shumard Oak Boulevard, Tallahassee,
9	Florida 32399-0850, Advisor to the Florida Public
10	Service Commission.
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15	Service Commission.
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1 PROCEEDINGS 2 CHAIRMAN LA ROSA: Good morning. Everybody. 3 Welcome to this customer service hearing. This is 4 save big part of our review of the Duke Energy 5 Florida request for a rate adjustment. Today's service hearing is an important part of our 6 7 process, and it dedicates -- dedicated to the 8 hearing for you, the customer.

9 My name is Mike La Rosa. I have the privilege 10 of serving as Chairman here at the Florida Public Service Commission. 11 With me is my fellow 12 I would like to give them a few Commissioners. 13 seconds here to just quickly introduce themselves, 14 but before I do that, I also want to address that 15 we do have an interpreter, Jackie Guldris, who is 16 here in the room, and she will be able to interpret 17 as we go along everything into Spanish. So I am 18 going to give her an opportunity just to maybe 19 interpret the opening remarks and then I will allow 20 her to interpret what our Commissioners are saying 21 in their interdiction, and then will -- she's got a 22 script in front of her as we go along. 23 So, Jackie. I guess she's on the phone. 24 Thank you, Jackie. 25 MS. GULDRIS: Thank you. Can you hear me?

1 Yes, we can hear you loud CHAIRMAN LA ROSA: 2 and clear. 3 MS. GULDRIS: Wonderful. Thank you very much 4 to the Commissioners. 5 (Interpreter providing statements in Spanish.) Thank you, Chairman. 6 MS. GULDRIS: 7 Thank you, Jackie. CHAIRMAN LA ROSA: 8 Let's start with Commissioner Graham, 9 introduction. 10 COMMISSIONER GRAHAM: Thank you, Mr. Chairman. My name is Art Graham, and I am one of your 11 12 five Commissioners on the Florida Public Service 13 Commission. 14 I just wanted to say a few words. This is the 15 time for you, the customer, to speak to us. Tell 16 us about what your issues are. Tell us about the 17 things that Duke are -- that Duke is doing very 18 Tell us about things that Duke is doing not well. 19 very well. We know that you are in a monopoly and 20 you don't have any choice on who you pick on your 21 power company, but that's no reason why they are 22 not doing a fantastic job for you, and we want to 23 hear about your experiences with customer service 24 and any other details you could tell us, the good, 25 the bad and the ugly.

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1 CHAIRMAN LA ROSA: Jackie, do you mind 2 interpreting that? 3 MS. GULDRIS: Yes. 4 (Interpreter providing statements in Spanish.) 5 CHAIRMAN LA ROSA: Commissioner Clark. 6 COMMISSIONER CLARK: Thank you, Chairman La 7 Rosa. My name is Gary Clark, also a member of the 8 9 Florida Public Service Commission. And just to 10 echo the sentiments from Commissioner Graham, we 11 are excited to have you here with us today, those 12 that are live, those are that on the phone, I look 13 forward to your testimony. 14 Thank you. 15 (Interpreter providing statements in Spanish.) 16 CHAIRMAN LA ROSA: Commissioner Fav. 17 COMMISSIONER FAY: Thank you, Mr. Chairman. 18 And I just -- I am Commissioner Andrew Fay. Ι 19 just want to thank the customers that we have that 20 took the time today to join the call and give us 21 their feedback. It's very important to us, and so 22 thank you to all of them for taking time away from 23 their daily schedule. 24 Thank you. 25 (Interpreter providing statements in Spanish.)

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1CHAIRMAN LA ROSA: Commissioner Passidomo.2COMMISSIONER PASSIDOMO: Hi. Thank you, Mr.3Chairman.

I am Gabriella Passidomo. I am the final of the five Commissioners here. I just want to take an opportunity to thank all of the customers that have called in, as well as written to us.

8 I will continue to say this, but your written 9 comments also we review individually, and it goes 10 into our consideration for this decision. So thank 11 you for taking the time to express your thoughts 12 about the company.

13 Thank you.

14 (Interpreter providing statements in Spanish.)
15 CHAIRMAN LA ROSA: Thank you, Commissioners.
16 Staff, will you please read the notice?
17 MR. STILLER: Yes, Mr. Chair.

By notice dated May 24, 2024, this time and place has been set for a customer service hearing in Docket No. 20240025-EI. The purpose of the service hearing is set more -- forth more fully in the motion. (Interpreter providing statements in Spanish.)

24 CHAIRMAN LA ROSA: Thank you.

25 At this time, let's take appearances of the

1	counsel, starting with Duke, but let's hold for
2	half a second and let her interpret that.
3	(Interpreter providing statements in Spanish.)
4	CHAIRMAN LA ROSA: Duke, you are recognized.
5	MS. TRIPLETT: Good morning. Dianne Triplett
6	on behalf of Duke Energy Florida.
7	CHAIRMAN LA ROSA: Office of Public Counsel.
8	(Interpreter providing statements in Spanish.)
9	MR. WATROUS: Austin Watrous and Ali Wessling
10	on behalf of the Office of Public Counsel.
11	(Interpreter providing statements in Spanish.)
12	CHAIRMAN LA ROSA: Florida Rising and United
13	Latin American Citizens of Florida.
14	MR. LUEBKEMANN: Thank you.
15	Jordan Luebkemann on behalf of
16	(Interpreter providing statements in Spanish.)
17	MR. LUEBKEMANN: Yes, thank you. Jordan
18	Luebkemann and Bradley Marshall on behalf of
19	Florida Rising and LULAC.
20	(Interpreter providing statements in Spanish.)
21	CHAIRMAN LA ROSA: I believe we have the
22	I am sorry, Ms. Guldris. I will let you
23	finish.
24	MS. GULDRIS: Yes.
25	MS. AMIEL: Sari Amiel on behalf of Sierra

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Club.

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2 CHAIRMAN LA ROSA: All right. If anyone else 3 -- I know we have some folks on the line and, of 4 course, so is our interpreter, so if you are not 5 speaking, please don't forget to have your phone on 6 mute.

And I apologize if that's Sierra Club, but
Sierra Club, go ahead, you are recognized and we
will have Ms. Guldris interpret afterwards.

10 MS. AMIEL: My apologies.

11 This is Sari Amiel on behalf of the Sierra12 Club.

13 (Interpreter providing statements in Spanish.)
14 CHAIRMAN LA ROSA: Staff counsel.

MR. STILLER: Shaw Stiller and Major Thompson
 on behalf of Public Service Commission staff.

I would also like to note the appearances of
Mary Anne Helton, your Advisor, and Keith Hetrick,
your General Counsel.

20 (Interpreter providing statements in Spanish.)
21 CHAIRMAN LA ROSA: Thank you counsel. Thank
22 you for those all that are on the phone and, of
23 course, appearing before us.

I just want to provide a quick overview of the proceedings. Ms. Guldris, I know you have my -- part of my script in front of you, so I will go through it and then I will turn it to you, but let me begin, again, of course, by thanking everybody to be part of this experience. Obviously, the quality of service provided by Duke is important.

In August, there will be a technical hearing where the Commission will hear from witnesses about evidence of this case. I encourage you all to watch the hearing on our website, as you may help to better understand how our process works, and ultimately how our decision in the case is made.

12 This meeting will be transcribed and will 13 become part of the official record. For those of 14 you who have prereqistered to speak, you were given 15 an option to check off an affirmation of your 16 testimony today. If you have not previously 17 provided this affirmation, I will need to swear you 18 in over the phone before you share your comments.

19Please note that your comments will also be20subject to cross-examination. Meaning that you may21be asked questions by either of the parties that22are here, or by a Commissioner. But please don't23let that intimidate you as you become -- because24all the interested in making sure that you are25heard and understood clearly.

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1 In addition too sharing your comments here, 2 you may also provide your comments on additional 3 material by traditional mail or by email. То contact the Commission by mail, you can find a 4 5 pre-addressed comment card for download that is on 6 our website, or you can email 7 clerk@psc.state.fl.us. Be sure to include the 8 docket number, which is 20240025-EI -- so that's 20240025-EI -- in the subject line. 9 10 So whether your comments are made verbally 11 today or received in writing, be assured that your 12 comments will be reviewed and considered in our 13 evaluation of this case. 14 (Interpreter providing statements in Spanish.) Before we hear from the 15 CHAIRMAN LA ROSA: 16 customers, I would like to allow brief opening 17 statements by the parties who wish to speak. 18 Please limit your statements to three minutes, of 19 course, to give our customers the opportunity to 20 speak. 21 (Interpreter providing statements in Spanish.) 22 CHAIRMAN LA ROSA: Start with Duke. 23 MS. TRIPLETT: Good morning, Dianne Triplett 24 again -- good morning, Dianne Triplett again on 25 behalf of Duke Energy Florida.

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And we filed a rate adjustment to make investments for the benefit of our customer percent. The synopsis is on the website, so I won't go into more detail on that, but I would say that we are very interested in hearing from our customers today.

7 With me is Carol Cornell. She is the Director of Consumer Affairs. And as we listen to the 8 9 testimony, we may ask for clarifying information 10 from our customers so that we can follow up if 11 But I did want to read a website -- an necessary. 12 email that customers can reach out to with 13 additional questions. Let me pause for translation 14 and then I will read --

MS. GULDRIS: Thank you. Thank you so much.I appreciate it.

17 (Interpreter providing statements in Spanish.) 18 MS. TRIPLETT: The email is consumer affairs, 19 the number two, at Duke, D-U-K-E, dash, energy, 20 E-N-E-G -- E-N-E-R-G-Y, dot com. Again consumer 21 affairs, the number two, at Duke -- Duke dash 22 energy dot com. 23 (Interpreter providing statements in Spanish.) 24 CHAIRMAN LA ROSA: All right. Next we are 25 going to move on to OPC. And, Ms. Wessling, if we

1 can kind of take a similar approach and just kind 2 of pause -- or I am not sure, I am sorry who's 3 speaking -- just kind of take a similar approach 4 and just maybe have a short pause when we kind of 5 get to a chunk of what you are saying. I am not 6 sure if the interpreter also has your script or 7 I know that she has mine, but I will go ahead not. 8 and recognize you, so, Office of Public Counsel. 9 MR. WATROUS: Thank you, it Mr. Chair. 10 My name is Austin Watrous, and I am an 11 attorney with the Office of Public Counsel. 12 MS. GULDRIS: Okay. Go ahead. 13 We'll get this -- yeah, go CHAIRMAN LA ROSA: 14 ahead. 15 My name is Austin Watrous, and I MR. WATROUS: am an attorney with the Office of Public Counsel. 16 17 Here with me is my colleague, Ali Wessling, as well 18 with the Office of Public Counsel. 19 For those of you who are not familiar with our 20 office, we were created by the Florida Legislature 21 and responsible for representing the customers of 22 Duke Energy Florida in matters before the Florida 23 Public Service Commission. 24 (Interpreter providing statements in Spanish.) 25 We are here today because Duke MR. WATROUS:

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1 Energy has filed a request for a variety of changes 2 to their current rates. The Office of Public 3 Counsel has hired expert witnesses to address 4 multiple aspects of Duke's requested rate increase. 5 We have engaged in extensive discovery, and we have deposed many of the utility's witnesses in order to 6 7 identify cost savings for customers. We will 8 continue deposing witnesses, conducting discovery 9 and preparing for trial right up to the date of the 10 hearing.

11 (Interpreter providing statements in Spanish.) 12 The utility's original proposal MR. WATROUS: 13 would result in base rate increases every year for 14 the years 2025, 2026 and 2027. If the original 15 proposal is accepted, on January 1st, 2025, Duke's 16 base rates would be increased by \$593 million, 98 17 million more on January 1st of 2026, and then 18 another 129 million on January 1st of 2027. 19 MS. GULDRIS: I have a feedback that I can 20 hear myself and it's very uncomfortable. I don't 21 know if you can --

22 CHAIRMAN LA ROSA: I think we hear you okay.
23 Yeah. There is no issues.

24 MS. GULDRIS: Yeah.

25 (Interpreter providing statements in Spanish.)

1 Duke is entitled to a reasonable MR. WATROUS: 2 return on equity, however, the utility has 3 requested an excessive return on equity of 11.15 4 Our research indicates that Duke only percent. 5 requires a return on equity of just under nine-and-a-half percent, which is consistent with 6 7 the current market for electric utility operations, 8 and is more than adequate for Duke to maintain its financial integrity and credit worthiness. 9

10 CHAIRMAN LA ROSA: Ms. Guldris, you also may 11 want to try turning down your volume, which I know 12 could be a little difficult, maybe when you are 13 speaking, and that might eliminate the feedback. 14 We don't hear it on our end, but you may be hearing 15 it on your end.

MS. GULDRIS: Oh, okay. Okay. Thank you somuch.

18 (Interpreter providing statements in Spanish.) 19 MR. WATROUS: There are more issues that we 20 are challenging in this rate case to reach the best 21 possible outcome for customers. Please remember, 22 customers, that today is your hearing. It is not 23 the Commission's hearing, and it is not my hearing 24 and it's not Duke's hearing. This is your customer 25 hearing, and your sworn testimony is evidence and

1 not idle commentary. Please use your voice to 2 participate, and we look forward from hearing you. 3 Thank you. 4 (Interpreter providing statements in Spanish.) 5 Thank you, Mr. Chair. MR. WATROUS: Florida Rising, LULAC, you 6 CHAIRMAN LA ROSA: 7 are recognized. 8 (Interpreter providing statements in Spanish.) 9 MR. LUEBKEMANN: Thank you, Mr. Chairman. 10 Jordan Luebkemann on behalf of Florida Rising and 11 LULAC. 12 Florida Rising and LULAC are associations of 13 residential customers, and are in this case because 14 even though Duke had the fifth highest residential 15 electric bills in the country last year out of 149 16 utilities, with more than 100,000 customers, Duke 17 is now asking the Public Service Commission to raise rates even higher. 18 19 MS. GULDRIS: Okay. That was a little bit 20 inaudible, but I will try to -- I don't know if I 21 was the only with that couldn't hear it. 22 CHAIRMAN LA ROSA: Would you like for him to 23 repeat himself? I can -- he can -- he can repeat 24 himself. That's okay. Go ahead, please. 25 Yes, that would be a good idea, MS. GULDRIS:

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1 because it was a little bit inaudible. I didn't 2 catch a couple of words. 3 CHAIRMAN LA ROSA: Sure. 4 MR. LUEBKEMANN: Can you hear me now? 5 I can hear. MS. GULDRIS: 6 MR. LUEBKEMANN: Great. Thank you. 7 Thank you, Mr. Chairman. Jordan Luebkemann on 8 behalf of Florida rising and LULAC. 9 Florida Rising and LULAC are associations of 10 residential customers, and are in this case because 11 even though Duke had the fifth highest residential 12 electric bills in the country last year out of 149 13 utilities, with more than 100,000 residential 14 customers, Duke is now asking the Public Service 15 Commission to raise rates even higher. 16 (Interpreter providing statements in Spanish.) 17 A \$30 minimum bill in Duke's MR. LUEBKEMANN: 18 petition functions like a high fixed charge. In 19 practice, that means that no matter how much 20 electricity you use or don't, your bill will never 21 be less than \$30. This mechanism punishes low 22 energy users, like those who have invested into 23 energy efficiency, or who leave the thermostat 24 higher than comfortable to save energy and money. 25 It's also regressive, as it disproportionately

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1 impacts low and fixed income households who can 2 least afford additional changes. Duke's own 3 documents show that a true and fair fixed charge 4 should not be more than \$14 a month at the very 5 most. 6 MS. GULDRIS: It's a little choppy, but I got 7 the most of it. 8 (Interpreter providing statements in Spanish.) 9 Did you say \$30 a month? MS. GULDRIS: 10 MR. LUEBKEMANN: Yes. 11 MS. GULDRIS: Thank you. 12 (Interpreter providing statements in Spanish.) 13 MS. GULDRIS: Yeah, I couldn't -- it was very 14 choppy. I am sorry, I was not able to hear it. Ι 15 don't know if I'm the only one. It was choppy. 16 CHAIRMAN LA ROSA: Maybe the last two 17 sentences. 18 Providing statements in MR. LUEBKEMANN: 19 Spanish. 20 MS. GULDRIS: Thank you. 21 (Interpreter providing statements in Spanish.) 22 CHAIRMAN LA ROSA: That's a lot easier. 23 Maybe I will do that next MR. LUEBKEMANN: 24 time. 25 Then there's Duke's --

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1 MS. GULDRIS: Yeah, it's very choppy. Ι 2 couldn't get the sentences. It was missing words. 3 MR. LUEBKEMANN: I will make sure you have our 4 comments next time. I apologize for not sending 5 them. 6 One more paragraph and we'll turn it over. 7 Then there is Duke's --MS. GULDRIS: 8 Yes. Then there is Duke's 9 MR. LUEBKEMANN: 10 excessive requested return on equity, or ROE. ROE 11 refers to how much profit -- how much profit Duke 12 is allowed to charge customers for every dollar of 13 shareholder money it spends on new grid 14 The real cost of such projects is infrastructure. 15 the same no matter what Duke's ROE is. You just 16 get the privilege of paying extra for the same 17 stuff if Duke is allowed loud to earn a higher ROE. 18 In this case, Duke speaks a whopping 11.15 percent 19 midpoint, and 12.15 percent maximum despite the 20 decade's long national trend of lower ROEs. 21 The reason ROEs have been going down is that 22 utility commissions all across the country 23 recognize there is just not that much risk in 24 investing in a monopoly utility with guaranteed 25 profits.

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1 Thank you. 2 (Interpreter providing statements in Spanish.) 3 CHAIRMAN LA ROSA: Okay. Next up is the 4 Sierra Club. 5 MS. AMIEL: Hi. Good morning, I am Sari Amiel appearing on behalf of the Sierra Club an 6 7 intervenor in this rate case. Sierra Club's main concern is Duke's continued 8 9 reliance on the uneconomic coal-fired Crystal River 10 Units 4 and 5, which imposes higher costs on 11 ratepayers. 12 (Interpreter providing statements in Spanish.) 13 I am sorry, could you repeat MS. GULDRIS: 14 that? I can't hear you. There is a bit of echo on 15 MS. AMIEL: Yeah. 16 the line. I'll repeat. Yeah. Sure. 17 Good morning. I am Sari --It keeps coming in and --18 MS. GULDRIS: 19 CHAIRMAN LA ROSA: Yeah, and we had a hard 20 time hearing you on our end as well, so I will ask, 21 Sierra Club, do you mind restating that opening 22 comment? 23 MS. AMIEL: Yes, of course, and please let me 24 know if you can't hear me. 25 I am Sari Amiel, appearing on behalf of Sierra

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1 Club, an intervenor in this rate case. 2 Sierra Club's main concern is Duke's continued 3 reliance on the uneconomic coal-fired Crystal River 4 Units 4 and 5, which imposes higher costs on 5 ratepayers. Were you able to hear me? 6 7 CHAIRMAN LA ROSA: Yes. 8 MS. GULDRIS: Yes. Do you want me to 9 translate? 10 CHAIRMAN LA ROSA: Yes, please. 11 MS. GULDRIS: I will just -- I think it will 12 be better if it's shorter phrases. Thank you. 13 (Interpreter providing statements in Spanish.) 14 MS. AMIEL: Great. Thank you. 15 Crystal River operating -- costs will cost 16 exceeded its benefits to ratepayers. The net value 17 of Crystal River 4 and 5 have been decreasing since 18 2018. Coal costs have increased --19 MS. GULDRIS: I can't hear you. 20 Apologies. Try -- I can MS. AMIEL: Okay. 21 try again. 22 CHAIRMAN LA ROSA: Yes, please. 23 MS. GULDRIS: I can't -- it comes in and out. 24 I don't know if I am the only one that is having 25 the problem.

1 CHAIRMAN LA ROSA: Yeah. So I just ask the 2 folks that are on just to make sure that you have 3 got your phones muted, because sometimes that 4 creates a little bit of feedback. So, again, I 5 apologize, but I will ask Sierra Club if you can 6 repeat that. 7 MS. AMIEL: Yeah. Of course. Yeah, apologies 8 for that. 9 So Crystal River's operating and maintenance 10 costs and fuel costs exceed its benefits to 11 The net value of Crystal River 4 and 5 ratepayers. 12 have been decreasing since 2018. Coal costs have 13 increased, while the plant's capacity factor has 14 decreased. 15 Okay. That was much better. MS. GULDRIS: 16 Thank you so much. 17 MS. AMIEL: Of course. 18 MS. GULDRIS: Yes, let me go ahead and 19 translate that. 20 (Interpreter providing statements in Spanish.) 21 MS. GULDRIS: What has decreased? T didn't 22 get that. 23 The plant's capacity factor. MS. AMIEL: 24 MS. GULDRIS: The what? 25 The capacity factor of the plant. MS. AMIEL:

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1 (Interpreter providing statements in Spanish.) 2 Analysis -- okay, I will -- thank MS. AMIEL: 3 you. 4 Analysis by Sierra Club's expert witness shows 5 that retiring Crystal River 4 and 5 in 2030 instead 6 of 2024, as planned, could save customers at least 7 \$155 million, yet Duke has not conducted an 8 up-to-date study of retiring Crystal River before 9 2034. It's, instead, relying on an outdated 2020 10 Since that study, there have been key study. 11 market and regulatory changes, including new 12 incentives for clean energy resources made 13 available under the Inflation Reduction Act, 14 volatility in fossil fuel markets and new EPA 15 regulations impacting coal-fired power plants. 16 (Interpreter providing statements in Spanish.) 17 CHAIRMAN LA ROSA: Sierra Club. 18 Sierra Club welcomes Duke's -- may MS. AMIEL: 19 I proceed? 20 Yes, please. CHAIRMAN LA ROSA: 21 MS. AMTEL: Thank you. 22 Sierra Club welcomes Duke's proposed additions 23 of solar capacity, which is a less costly and 24 environmentally cleaner alternative source of 25 When paired with storage, solar energy capacity.

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1 is especially adept at ramping up to meet peak 2 demand. Retiring Crystal River 4 and 5, earlier 3 say by 2030, and replacing them with solar energy 4 would reduce system costs, and reduce the risk of 5 fuel prices and environmental regulations. (Interpreter providing statements in Spanish.) 6 7 MS. AMIEL: Thank you. 8 Importantly, Duke can save even more money for 9 its ratepayers by retiring this coal capacity 10 earlier if it takes advantage of low cost loans 11 from the U.S. Department of Energy. The Energy 12 Infrastructure Reinvestment Program can provide 13 funds for utilities to refinance existing plant 14 balances, and reinvest their savings in Duke clean 15 energy resources. 16 Funding the retirement of Crystal River 4 and 17 5 and replacement with clean energy through this 18 program could potentially generate more than 19 \$123 million in additional savings above the 155 20 million in estimated savings from earlier 21 retirement of Crystal River 4 and 5. 22 (Interpreter providing statements in Spanish.) 23 MS. AMIEL: Thank you. 24 So to ensure just and reasonable rates for 25 Duke customers, we ask that this commission require

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1	Duke to retire all coal burning equipment at
2	Crystal River 4 and 5 as soon as possible, but by
3	2030 at the latest.
4	Thank you very much for providing Sierra Club
5	with the opportunity to make this statement.
б	(Interpreter providing statements in Spanish.)
7	CHAIRMAN LA ROSA: Thank you.
8	We will now move on to customer testimony.
9	It's my understanding that there is not any
10	public officials that have signed up or who are on
11	the line, so I am going to go directly to the
12	customers. I do want to make kind of a quick
13	statement off off script.
14	I do believe it's important that if we have
15	Spanish speakers that are here and need to be
16	interpreted, that the entire process in which in
17	which our hearing is conducted is also interpreted.
18	So I appreciate everybody for working with us, and
19	this is probably a little bit unorthodox from maybe
20	what we've done in the past, but I just thought
21	this was necessary. So thank you, certainly, for
22	your patience.
23	I will allow Ms. Guldris to interpret that.
24	(Interpreter providing statements in Spanish.)
25	CHAIRMAN LA ROSA: Okay. So we are we are

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1 to start our customer testimony. We are going to 2 allow each customer up to five minutes to express 3 their comments. With us is Mr. Watrous from the 4 Public Counsel's office. He is your voice in this 5 process, and he is helping us today. When it's your turn to speak, he will call your name in order 6 7 to -- in which you have signed up.

Mr. Watrous, I am going to ask if you don't mind, maybe indicating if that person has signed up as a Spanish speaker, if that's okay, and then that will queue Ms. Guldris to be ready to interpret.

Ms. Guldris, it's not necessary to interpret the English speakers into Spanish to make sure, of course, that the Spanish speakers are interpreted into English for us and, of course, any questions that they might have.

17 So, Mr. Watrous, I am going to go ahead and 18 throw it over to you, if that's okay, to call the 19 first three names and the individuals.

20 MR. WATROUS: Thank you, Mr. Chair. So the 21 next three witnesses --22 MS. GULDRIS: Let me translate, please --

23 yeah, let me translate --

24 CHAIRMAN LA ROSA: Yeah, please.

25 MS. GULDRIS: -- so they will know what's

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going on.

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2 (Interpreter providing statements in Spanish.) 3 MR. WATROUS: So the next three witnesses to 4 present sworn testimony are Lydia McCormick, Angela 5 Locarno and Elizabeth Castillo, who speaks Spanish. Lydia McCormick, you are 6 CHAIRMAN LA ROSA: 7 recognized for your comments. Ms. McCormick, are 8 you on the line? 9 Not hearing Ms. McCormick, I will move to 10 Angela Locarno. Ms. Locarno, are you on the line? 11 Ms. Locarno, are you on the line? 12 And not hearing Ms. Locarno, let's move to 13 Elizabeth Castillo, Elizabeth Castillo. 14 (Interpreter providing statements in Spanish.) 15 CHAIRMAN LA ROSA: Ms. Castillo, are you on 16 the line? 17 (Interpreter providing statements in Spanish.) 18 I will call the CHAIRMAN LA ROSA: Okay. 19 names again if they don't jump in in their order. 20 So if you are skipped over or you jump back on --21 MS. LOCARNO: Can you hear? 22 CHAIRMAN LA ROSA: Yes, is this Ms. Castillo? 23 MS. LOCARNO: Hello? 24 CHAIRMAN LA ROSA: Yes. 25 MS. LOCARNO: Can you hear?

1 CHAIRMAN LA ROSA: We can hear you. 2 MS. LOCARNO: Hello. You can hear me? 3 CHAIRMAN LA ROSA: Yes, if you don't mind 4 identifying yourself. 5 MS. LOCARNO: Yes. This is Angela Locarno. We were kind of on mute. 6 7 CHAIRMAN LA ROSA: Okay. All right. Ms. 8 Locarno, you are recognized for your comments. 9 MS. LOCARNO: Okay. So I can start? 10 Yes, you can start. CHAIRMAN LA ROSA: 11 MS. LOCARNO: Okay. Hi, my name is Angela 12 I live in Celebration, Florida. Locarno. I am an 13 organizer with Central Florida Jobs with Justice. 14 And a part of our work that we have done is to talk 15 to community members about rising cost of utility 16 bills through our energy burden campaign and 17 listening sessions, and we have learned a lot that 18 the rising cost of these utility bills are putting 19 community members in difficult situations. And I 20 am sure you are going to hear a lot of that today 21 based on what we've heard and the folks that we 22 have kind of gathered to talk at these hearings 23 today. 24 But many are struggling to pay their utility 25 bills, and they want to stay in their homes. And

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1 so to cope with these rising costs, some people may 2 decide to turn off their air conditioning so that 3 they can afford things like rent or rising food And when we think about the heat that is 4 costs. 5 already happening at this point, it's going to even hotter in the summer months, this can make their 6 7 homes even more dangerous instead of a safe haven 8 because they are, let's say, turning off their air 9 conditioning to mitigate those rising costs. 10 And so I just really want to just really 11 listen to the folks sharing today, and think about

12 not just what they can afford, but also the health 13 and well-being of all the folks that are impacted 14 by these costs.

15

Thank you.

16 CHAIRMAN LA ROSA: Thank you for your 17 comments.

18 Go back, is anyone else in that group of three, Ms. McCormick or Ms. Castillo? 19 20 (Interpreter providing statements in Spanish.)

21 CHAIRMAN LA ROSA: Not hearing her, let's go 22 back to the next three.

23 MR. WATROUS: Okay. The next three witnesses 24 to present sworn testimony are Norma Quiroz, who is 25 a Spanish speaker, Maria Miranda, who is also a

1	Spanish speaker, and Josie Torres.
2	CHAIRMAN LA ROSA: Ms. Quiroz. Ms. Quiroz,
3	you are recognized.
4	UNIDENDIFIED SPEAKER: Can you hear?
5	CHAIRMAN LA ROSA: Yes. Please identify
6	yourself.
7	UNIDENDIFIED SPEAKER: Okay. So we are going
8	to translate on our end, so we will have our
9	witness speaking in Spanish, and then we will also
10	have our own translator. We will start now.
11	CHAIRMAN LA ROSA: Okay. And just, if you
12	don't mind, please identify who is speaking so we
13	can transcribe it correctly.
14	UNIDENDIFIED SPEAKER: Okay. Hello. My name
15	is Migella, and I am going to be translating.
16	MS. QUIROZ: Hi, my name is Norma, and I live
17	in Apopka. I am a member of the organization Jobs
18	with Justice. I am here to explain my worry about
19	the new rate hike in energy. And my worry is that
20	this new rate hike is going to be affecting my
21	salary, because it's going to the rate hike is
22	going to be higher, and my salary is the salary
23	stays the same. And I think that we have the right
24	to live in good conditions, and not that every year
25	it continues to go up because it keeps affecting
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us.

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2 But my worry, and I -- but this is my worry, 3 and I ask you all at the PSC commission to support 4 -- to support us and to support us with the federal 5 rights with this rate hike, and be able to have a digni-- dignified life, and comfortable life, 6 7 because this rate hike affects us in our personal 8 lives by not being able to have commodities by 9 having to put our AC down, not being able to use 10 our electronics and things that we need in our 11 everyday life to be able to survive. And I think 12 we deserve to live a normal life and be able to 13 afford to pay our light bill. 14 CHAIRMAN LA ROSA: Thank you. And just to 15 confirm, this is the testimony of Norma Quiroz? UNIDENDIFIED SPEAKER: Correct. 16 17 CHAIRMAN LA ROSA: Thank you. 18 Next up we have Maria Miranda. Maria Okay. 19 Miranda who also needs a Spanish --20 UNIDENDIFIED SPEAKER: And we will be doing --21 CHAIRMAN LA ROSA: I'm sorry, go ahead. 22 UNIDENDIFIED SPEAKER: We will be translating 23 on our end as well. 24 CHAIRMAN LA ROSA: Okay. 25 UNIDENDIFIED SPEAKER: Okay. Here you go,

1 Norma.

Now I will be translating for Maria. This is
Migella speaking.

MS. MIRANDA: Hi. My name is Maria, and I live at 728 Sheeler, Apopka, Florida. I am a member of the Jobs with Justice -- (inaudible) -my worry is that -- is to see that this rate hike just doesn't seem to, like, stop.

9 I work at a nursery as a farm worker, and my 10 salary is around \$400 per week. This is really 11 hard to be able to support a family with all those 12 It is really important that you take rate hikes. 13 into consideration our petitions as the majority of 14 people that we live -- we live with minimum wage. 15 We have to take -- we have take some measures about 16 what's affecting us, and -- and how the -- the rate 17 hike is really affecting everyone. So my question 18 to you all is, like, where -- where is this going 19 to end? Where is this getting to?

To end this, I ask -- my position is that you don't accept this rate hike for the light bills because this rate hike will go up in food, and rent, and in my -- and that will not be enough with the wage that I have.

The rate hikes are happening here continue to

1	be higher, and they're it's happening more
2	often. And I received they have there have
3	been more approvals of rate hikes than I have
4	received as raises in my paycheck.
5	Thank you.
6	CHAIRMAN LA ROSA: Thank you.
7	Josie Torres. Josie Torres, you are
8	recognized if you are on the line.
9	(Interpreter providing statements in Spanish.)
10	CHAIRMAN LA ROSA: Josie Torres, just hearing
11	if you are on the line. I do not hear anybody.
12	(Interpreter providing statements in Spanish.)
13	CHAIRMAN LA ROSA: Okay. Just a quick
14	reminder for those that are here in the room with
15	me, I mean, I will look up and certainly nod if you
16	have got a question, or if there needs to be
17	clarification. I know there is obviously a lot of
18	back and forth on this, but and the same for us,
19	Commissioners, if there are any questions, please
20	feel free to stop me and ask.
21	We will go to our next three, Mr. Watrous.
22	MR. WATROUS: The next three witnesses to
23	present sworn testimony are Michael Jones, Lillian
24	Alvarez, who is a Spanish speaker, and Mary Gerken.
25	And a reminder to those customers, you do have to

1 come off of mute to speak at this hearing. 2 (Interpreter providing statements in Spanish.) 3 CHAIRMAN LA ROSA: Michael Jones, if you are 4 on the line, you are recognized for your testimony. 5 Michael Jones. Mr. Jones, are you there? 6 MR. JONES: Yes, I am here. 7 Sir, you are recognized for CHAIRMAN LA ROSA: 8 your testimony when you are ready. You can begin. 9 Mr. Jones, we are ready for your comments when you 10 are ready to deliver them. 11 UNIDENDIFIED SPEAKER: Go baby go. 12 CHAIRMAN LA ROSA: I feel like you are prepped 13 and geared up but I don't -- I am not hearing 14 anything. Mr. Jones, are you ready for your testimony? 15 I can always come back to you towards 16 the end. 17 Okay. I think it's fair to move on. Mr. Jones, I will come back to you. 18 19 Lillian Alvarez. Lillian Alvarez. 20 (Interpreter providing statements in Spanish.) 21 My name is Lillian Alvarez, and MS. ALVAREZ: 22 I live in Apopka, Florida. I am here, like 23 everyone else, to talk about the rate hike and its 24 impact. 25 As a Duke Energy customer, I have seen my

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light bill go up tremendously. This has also impacted me because I have to make life decisions on whether I keep my AC on, and, obviously, during this month, it's almost impossible, but I also need gas, can I afford my food and everything around that?

7 So for me, if I just think about like me, but 8 also the community that I work with, I've seen how 9 they have been impacted. Duke is talking about 10 huge impacts on their end, but when you think of 11 raising rates up, think about the community in 12 Apopka that Duke has failed to protect their 13 customers during that time.

14 I have had people, kids tell me that Duke 15 Energy has said that they are not priority in those 16 areas. There has been flooding impacts around 17 I have seen people that have gone without them. 18 their light bills -- I mean, without their energy 19 on for 14 days after a hurricane. We have -- we 20 have been there to support them and, you know, to 21 try to find those needs, but that's not the 22 responsibility of the own community to be able to 23 be supporting each other in that way. I think that 24 the PSC is here to be able to support our -- our 25 needs and the impacts around them.

1 And I don't know, maybe this -- this means 2 that the PSC, or that Duke Energy goes into the 3 communities and really sees that the impact of this 4 rate hike continues have and how they are not 5 really helping the community. 6 Thank you. 7 CHAIRMAN LA ROSA: Thank you for your 8 testimony. 9 Next up is Mary Gerken. Mary Gerken. 10 MS. GERKEN: Yes. 11 CHAIRMAN LA ROSA: You are recognized when you 12 are ready. 13 Good morning. MS. GERKEN: My name is Mary 14 Gerken, I live -- can you hear me? 15 CHAIRMAN LA ROSA: Yes, we can hear you loud 16 and clear. You are recognized. 17 MS. GERKEN: Okay. Good morning. My name is 18 I live in St. Pete, Florida, 33705. Mary Gerken. 19 I have lived here for 40 years, and actually I am a 20 native. I was born in Jacksonville. 21 A little bit more about me. I am very 22 involved in my church, my neighborhood association. 23 I am an avid gardener and enjoy the outdoors as 24 much as possible in my beautiful state, even with 25 the heat as hot as it's been. I just recently

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retired from a career as an accountant, and am
 concerned about making sure my bills are covered as
 I move into this stage of life.

I am a planner, so I have done what I can to lower my energy usage by installing insulation, replacing my old AC with a heat pump a few years back, and I also installed a small array of solar panels on my house to guarantee my monthly bills would not exceed my income.

When I look over my electric bills, I realized that many times in the fall and spring, I actually produced enough energy to cover my usage, and I was accepting at first of Duke's flat minimum fee, but it's gone up once recently, and I believe you are considering it again, which is concerning, because I don't think it's fair.

17 I am also concerned for my neighbors and their 18 They may not have financial resources well-being. 19 to winterize and, when possible, install solar. In 20 many cases, conserving usage and improving 21 efficiency is low hanging fruit for citizens and 22 utilities to first tackle. 23 So, yes, I think that looking at that -- or 24 the coal powder plant, if they are asking for all

this money, they should totally be looking at that.

1 And I am sure that that is part of the plan since 2 they are asking for so much money, but, still. 3 So I am worried about this summer and the rise We need more air conditioning to 4 in temperatures. 5 Is there a possibility I might -- and keep cool. so there is a possibility I might not be able to 6 7 produce enough solar, and with this increased 8 energy rate, I don't know if I can make my monthly 9 bills. 10 From my understanding, the increase that Duke 11 is requesting is excessive and unjust to the area 12 The Duke rep opened with saying that citizens. 13 this rate hike was for their customers, but I have 14 heard it's also to ensure their shareholders get an 15 increased return on return, and so, like, I don't 16 think that that's -- I think they are asking for 17 more than what is a normal rate of return. 18 My other concern about Duke is their tree 19 trimming policy. I have seen examples of excessive 20 trimming, and literally cutting down a tree that 21 was in a citizen's yard. Yes, trees can cause 22 damage, so tree trimming may be called for, but 23 they also protect and provide needed shade as a 24 source passive energy. We need all solutions to be 25 considered, and trees are important.

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1 Thank you for your time and consideration. 2 CHAIRMAN LA ROSA: Thank you for your 3 testimony. 4 Mr. Watrous, next three. 5 MR. WATROUS: The next three witnesses to 6 present sworn testimony are Chelsea Rivera, Ed Dye 7 and Russell Kinney. 8 CHAIRMAN LA ROSA: Ms. Rivera, you are recognized if you are ready. 9 10 Can you hear me? MS. RIVERA: Yes. Chelsea 11 Rivera. 12 CHAIRMAN LA ROSA: Yes, we are ready. 13 MS. RIVERA: Okay. Great. Thank you. 14 My name is Chelsea Rivera, and I'm a central 15 Florida Jobs with Justice, and I live in St. Pete. 16 I am a Duke customer. 17 Specifically, I live in Childs Park, where my 18 neighbors still sit on a stoop and wave hello when 19 I walk out to my car, where the kids that live down 20 the street still knock on our doors just to say hi, 21 or tell us they are bored during the summer. 22 I live in Childs Park which is identified as 23 an environmental justice neighborhood. And in my 24 neighborhood, 74 percent of people are low-income, 25 86 percent of residents have asthma and 90 percent,

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so every nine in 10 people, are identified as
 energy burdened. And because of this rate hike
 request that Duke just filed, that number is about
 to shoot up.

5 Duke is requesting over \$2.1 billion in rate 6 increases over the next three years, which will 7 result in significant increases to customer bills, 8 which means that my already energy burdened 9 community will face increased financial hardship.

10 You know that they are seeking a return on 11 equity of 11.15 percent, which is far beyond 12 industry standard. And this is business as usual. 13 In the past five years, Duke's bills have increased 14 by 28 percent, and Duke profits have continued to 15 In 2023, Duke's annual profits were \$23 soar. 16 billion, which was an increase from the year 17 before.

Duke exemplifies corporate greed and an unrelenting thirst for money all at the cost for working Floridians' well-being.

Lynn Good, the CEO of Duke is compensated over \$25 million yearly, and surely she's not working harder than the majority of folks in my community. Did you know that her salary could pay the electric bills of over 150,000 Floridians. It's inexcusable

1 the unchecked greed that we are witnessing right 2 now at the hands of our investor-owned utilities. 3 Mr. Giles Fay, Mr. Graham, Mr. La Rosa, Mr. 4 Clark, Ms. Passidomo, you are charged as a the 5 Service Commission with making sure that energy is affordable for Floridians. Your mission, which I 6 7 pulled from your website, is to facilitate the 8 efficient provision of safe and reliable utility services at fair prices. 9 Fair prices. 10 We are telling you that this is not fair. We 11 ask you to come to Orlando so that we could tell 12 you to your face that this is not fair and you You are in Tallahassee, so 13 refused that request. 14 we are telling you the best we can via the phone that this is not fair. This is not safe for our 15 16 health compromised populations. This is not right. 17 We ask you to please do your jobs and look out Look out for your community. Do not 18 for us. 19 approve this rate hike. We demand affordable 20 energy prices, and this means that we need you to 21 say no to this rate increase. 22 Thank you. 23 CHAIRMAN LA ROSA: Thank you for your 24 testimony. 25 Next up is Ed Dye. Mr. Ed Dye. Ed Dye, are

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1	you on the line?
2	MR. DYE: Hello, this is Ed Dye. Can you hear
3	me?
4	CHAIRMAN LA ROSA: Yes, we can hear you,
5	Mr. Dye. You are recognized when you are ready.
6	MR. DYE: Hello?
7	CHAIRMAN LA ROSA: Yes, Mr. Dye, we can hear
8	you loud and clear here in the hearing room.
9	MR. DYE: Thank you. Thank you.
10	This is Ed Dye. I have lived in Seminole,
11	Florida for the last 40 years.
12	Ladies and gentlemen, today I stand before you
13	to discuss an important issue that impacts our
14	community and our planet. We all understand the
15	urgent need to translation to sustainable energy
16	sources. Solar energy is at the forefront of this
17	transition, offering a clean, renewable and
18	increasingly affordable solution to our energy
19	needs. Yet, despite these benefits, there remains
20	significant impediment that hinders the widespread
21	adoption of solar energy, the \$30 minimum charge
22	levied on net metering customers.
23	It is essential to recognize the value that
24	solar customers provide to the grid. According to
25	a comprehensive study referenced by the National

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Resource Council of Maine, solar power not only contributes to reducing carbon emissions, but also decreases the strain on our energy grid during peak times. These contributions enhance grid resilience and stability, which benefits all energy consumers by helping communicate the risk of blackouts and reduce the need for expensive grid upgrades.

8 Moreover, the financial burden imposed by the minimum charge disproportionately affects those who 9 10 have investing in solar technology to both reduce 11 their environmental footprint and their energy. 12 This policy disincentivizes potential solar 13 adopters contradicting our country's goals to 14 encourage renewal energy usage and decrease carbon emissions. 15

16 I understand the value of being connected to 17 the grid, but the more recent charge of less than 18 \$10 is more appropriate, given the value that solar 19 provides. We are not merely discussing a financial 20 incentive, we are talking about aligning our 21 policies and our environmental commitments, 22 fairness to solar customers, and making sustainable 23 choices accessible to more people. 24 Let us come together and support policies that

1 reflect the true value that solar energy brings to 2 our community and our environment. By doing so, we 3 empower more households and businesses to make the 4 switch to solar, furthering our progress toward 5 environmental sustainability. 6 Thank you for your attention and your 7 commitment for --8 CHAIRMAN LA ROSA: Thank you, Mr. Dye, for 9 your testimony. 10 Next up some Russell Kinney. Russell Kinney, 11 are you on the line? Russell Kinney, are you on 12 the line? 13 Not hearing Russell Kinney, let's move on to 14 the next group, which I believe only has one 15 person. 16 MR. WATROUS: The next witness to present 17 sworn testimony is Heaven Campbell. 18 CHAIRMAN LA ROSA: Heaven Campbell, you are 19 recognized. Heaven Campbell, if you are on the 20 I heard somebody, so I wasn't line, you may begin. 21 sure if it was somebody else, but, Heaven Campbell, 22 are you on the line? 23 Is there anybody else on the line that Okay. 24 has not signed up who wishes to speak, or maybe 25 someone who I have missed or was not on when their

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1 Anybody on the line -name was called? 2 (Interpreter providing statements in Spanish.) 3 CHAIRMAN LA ROSA: I am just going to read the 4 names that were signed up to speak that did not. 5 Linda McCormick, we did not hear from you. Elizabeth Castillo, did not hear from you. 6 Michael 7 Jones, Russell Kinney. I am not sure if I missed Any of those individuals on 8 anybody else in there. 9 the line? 10 (Interpreter providing statements in Spanish.) 11 CHAIRMAN LA ROSA: Okay. Not hearing anybody 12 else, that will conclude our customer testimony 13 section of this service hearing. 14 (Interpreter providing statements in Spanish.) 15 CHAIRMAN LA ROSA: I just want to thank 16 everybody again for taking the time out of your 17 busy schedule to call into this service hearing, 18 your comments are very important to us in this 19 process, and we truly appreciate your willingness 20 to participate. 21 (Interpreter providing statements in Spanish.) 22 CHAIRMAN LA ROSA: I will look to the parties. 23 Is there any other questions, thoughts? We are good, Commissioners? Any other questions or 24 25 comments? Okay.

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1	(Interpreter providing statements in Spanish.)
2	CHAIRMAN LA ROSA: Hearing none, then we will
3	stand adjourned.
4	(Interpreter providing statements in Spanish.)
5	(Proceedings concluded.)
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1	CERTIFICATE OF REPORTER
2	STATE OF FLORIDA)
3	COUNTY OF LEON)
4	
5	I, DEBRA KRICK, Court Reporter, do hereby
6	certify that the foregoing proceeding was heard at the
7	time and place herein stated.
8	IT IS FURTHER CERTIFIED that I
9	stenographically reported the said proceedings; that the
10	same has been transcribed under my direct supervision;
11	and that this transcript constitutes a true
12	transcription of my notes of said proceedings.
13	I FURTHER CERTIFY that I am not a relative,
14	employee, attorney or counsel of any of the parties, nor
15	am I a relative or employee of any of the parties'
16	attorney or counsel connected with the action, nor am I
17	financially interested in the action.
18	DATED this 26th day of June, 2024.
19	
20	
21	
22	
23	DEBRA R. KRICK
24	NOTARY PUBLIC COMMISSION #HH31926
25	EXPIRES AUGUST 13, 2024