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July 2, 2024

**ELECTRONIC FILING**

Mr. Adam J. Teitzman, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

In re: Petition for Rate Increase by Tampa Electric Company

DOCKET NO. 20240026-EI

In re: Petition for approval of 2023 Depreciation and  
Dismantlement Study, by Tampa Electric Company

DOCKET NO. 20230139-EI

In re: Petition to implement 2024 Generation Base Rate  
Adjustment provisions in Paragraph 4 of the 2021 Stipulation  
and Settlement Agreement, by Tampa Electric Company

DOCKET NO. 20230090-EI

Dear Mr. Teitzman:

Attached for filing on behalf of Tampa Electric Company in the above-referenced docket is the Rebuttal Testimony of Jeff Chronister and Exhibit No. JC-3.

Thank you for your assistance in connection with this matter.

(Document 13 of 14)

Sincerely,

J. Jeffry Wahlen

cc: All parties

JJW/ne  
Attachment



**TECO**<sup>®</sup>  
**TAMPA ELECTRIC**  
AN EMERA COMPANY

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20240026-EI**

**PETITION FOR RATE INCREASE  
BY TAMPA ELECTRIC COMPANY**

**REBUTTAL TESTIMONY AND EXHIBIT  
OF  
JEFF CHRONISTER**

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**OF**  
**JEFF CHRONISTER**

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

REBUTTAL TESTIMONY

OF

JEFF CHRONISTER

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5  
6 Q. Please state your name, address, occupation and employer.

7  
8 A. My name is Jeff Chronister. My business address is 702  
9 North Franklin Street, Tampa, Florida 33602. I am employed  
10 by Tampa Electric Company ("Tampa Electric" or the  
11 "company") as Vice President Finance.

12  
13 Q. Are you the same Jeff Chronister who filed direct  
14 testimony in this proceeding?

15  
16 A. Yes. I filed direct testimony on April 2, 2024, and  
17 adopted the direct testimony of Richard Latta on May 2,  
18 2024. The notice of substitution of witness filed by Tampa  
19 Electric on May 2, 2024, is included in Document No. 1 of  
20 my Rebuttal Exhibit No. JC-3. I will refer to my direct  
21 testimony filed on April 2, 2024, as my "original" direct  
22 testimony, and my adopted testimony of Richard Latta as  
23 "Chronister Volume II."

24  
25 Q. Have your title, duties and responsibilities changed

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since the company filed your prepared direct testimony on April 2, 2024, or adopted Mr. Latta's testimony on May 2, 2024?

**A.** No.

**Q.** What are the purposes of your rebuttal testimony?

**A.** My rebuttal testimony serves five general purposes.

First, I will address each of the net operating income ("NOI"), rate base, capital structure and rate of return ("ROR"), Clean Energy Transition Mechanism ("CETM"), and subsequent year adjustment ("SYA") adjustments, as well as the tax reform proposal recommendation, discussed in the testimony of Office of Public Counsel ("OPC") witness Lane Kollen.

Second, I will address the issues raised about affiliate transactions and allocations in the testimony of OPC witness Bion Ostrander.

Third, I will address the equity ratio proposal reflected in the testimony of Federal Executive Agencies ("FEA") witness Christopher Walters.

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Fourth, I will address three other issues raised by other intervenor and Florida Public Service Commission ("Commission" or "FPSC") staff witnesses.

Finally, in response to intervenor testimony on affordability, I will summarize some of the actions the company takes to promote the long-term cost-effectiveness and affordability of its electric service.

**Q.** Have you prepared an exhibit supporting your rebuttal testimony?

**A.** Yes. Rebuttal Exhibit No. JC-3, entitled "Rebuttal Exhibit of Jeff Chronister," was prepared by me or under my direction and supervision. The contents of this rebuttal exhibit were derived from the business records of the company and are true and correct to the best of my information and belief. My rebuttal exhibit consists of the following three documents:

- Document No. 1            Notice of Substitution of Witness
- Document No. 2            Dismantlement Calculations
- Document No. 3            Audit Finding Responses

1 **I. OPC WITNESS KOLLEN'S PROPOSED ADJUSTMENTS**

2 **Q.** How is this area of your testimony organized?

3

4 **A.** Page 5 of Mr. Kollen's testimony includes a table  
5 summarizing OPC's proposed NOI, Rate Base, and Capital  
6 Structure and ROR adjustments for the company's proposed  
7 2025 test year and OPC's proposed CETM adjustments. Page  
8 6 of Mr. Kollen's testimony includes a table summarizing  
9 OPC's proposed adjustments to the company's proposed 2026  
10 and 2027 SYA. I will address each of OPC's proposed  
11 adjustments as well as OPC's tax reform proposal  
12 recommendation in this portion of my rebuttal testimony.  
13 Other witnesses support the company's position on some of  
14 OPC's proposed adjustments, so I will refer to the  
15 rebuttal testimony of other witnesses where appropriate.

16

17 **A. OPC's Proposed 2025 Test Year Adjustments for Net**  
18 **Operating Income**

19 **1. Growth Adjustment to Revenues**

20 **Q.** Should the Commission approve OPC's proposed adjustment  
21 to increase test year revenues for load growth?

22

23 **A.** No. Mr. Kollen's proposed adjustment is based on  
24 recommendations in the testimony of OPC witness David  
25 Dismukes. Tampa Electric does not agree with Dr.

1 Dismukes's proposed methodology and assumptions because  
2 they ignore important facts, contain inaccuracies, are  
3 inconsistent with accepted industry best practices, and  
4 are based on outdated information. These and other reasons  
5 the Commission should reject OPC's proposed revenue  
6 adjustment are explained further in Tampa Electric  
7 witness Lori Cifuentes's rebuttal testimony.

8  
9 **2. Generation Maintenance Expense**

10 **Q.** Should the Commission approve OPC's proposal to disallow  
11 planned generation maintenance expense for planned  
12 outages?

13  
14 **A.** No. The company opposes this adjustment for the reasons  
15 explained in the Tampa Electric witness Carlos  
16 Aldazabal's rebuttal testimony. On page 11 of his  
17 testimony, Mr. Kollen suggests a method to "normalize"  
18 the expense in the test year without any "deferrals." His  
19 proposal does not spread the company's forecasted  
20 generation outage expenses over time. It simply disallows  
21 forecasted expenses for 2025 that exceed \$12.8 million,  
22 which he states is an average amount of generation outage  
23 expenses.

24  
25 **Q.** Does Tampa Electric agree with Mr. Kollen's proposed \$12.8



1 million average amount?

2

3 **A.** Yes. The company agrees with the \$12.8 million average  
4 amount of generation outage expense but disagrees that  
5 this amount should be used to calculate an expense  
6 disallowance for 2025.

7

8 **Q.** Did Mr. Kollen identify deferral and amortization of a  
9 portion of 2025 generation outage expenses over a  
10 benchmark as an option?

11

12 **A.** Yes. On page 11, Mr. Kollen notes another alternative  
13 solution "to defer the abnormally high expense in excess  
14 of the normalized expense and amortize the deferral over  
15 an extended period of time in an attempt to allocate the  
16 benefits of the abnormally high expense to the periods  
17 benefitting from the planned maintenance scope of work  
18 and expenses" (emphasis added).

19

20 **Q.** If the Commission decides to adjust the company's test  
21 year outage expense as Mr. Kollen's alternative approach  
22 recommended, how should Tampa Electric implement the  
23 solution?

24

25 **A.** If an adjustment is made to test year outage expense,

1 then the incremental costs above the "adjusted" amount  
2 included in the company's test year expenses should be  
3 deferred and amortized over time.  
4

5 **Q.** What is the amount of 2025 planned outage expense that  
6 should be deferred under the proposal and what is a  
7 reasonable amortization period?  
8

9 **A.** Witness Kollen proposed \$12.8 million as a representative  
10 amount for normal planned outage expenses. Other options  
11 for the average could include a five-year average starting  
12 with 2021 actual expenses (which is \$14.1 million) or a  
13 three-year average starting with 2023 actual expenses  
14 (which is \$16.0 million).  
15

16 Using Mr. Kollen's \$12.8 million average and the  
17 forecasted 2025 test year planned outage expense total of  
18 \$25.2 million, the incremental amount to be deferred would  
19 be \$12.4 million (i.e., \$25.2 million minus \$12.8  
20 million).  
21

22 The company proposes to amortize this \$12.4 million  
23 incremental 2025 amount over three years from 2025 to  
24 2027. This period matches the company's 2025 test year  
25 and two SYA periods.

1 In this case, the annual amortization amount would be  
2 \$4.13 million (i.e. \$12.4 million divided by 3). This  
3 would result in a 2025 test year total generation outage  
4 expense of \$16.93 million (i.e. \$12.8 million "benchmark"  
5 amount plus \$4.13 million amortization amount).

6  
7 Under this proposal, the 2025 system per books expense  
8 amount to be used (\$16.93 million) to calculate 2025 NOI  
9 would be \$8.27 million lower than the \$25.2 million  
10 proposed by the company in this proceeding.

11  
12 **3. Pension Expense Capitalization**

13 **Q.** Should the Commission approve OPC's proposed adjustment  
14 to "correct" capitalization of pension costs?

15  
16 **A.** No. The company opposes this adjustment because, as  
17 discussed in the company's response to OPC's Ninth Set of  
18 Interrogatories No. 167(a), a portion of the company's  
19 forecasted pension cost is capitalized through the fringe  
20 rate. MFR Schedule C-17 reflects pension costs in  
21 operations and maintenance ("O&M") because all benefit  
22 costs are initially posted to FERC Account 926. The fringe  
23 rate subsequently follows the allocation of labor  
24 dollars, and FERC Account 926 is credited to reflect the  
25 portion of benefits expense (including pension costs)

1 that are capitalized. OPC's proposed reduction to expense  
2 is inappropriate because the amount of pension costs to  
3 be capitalized has already been deducted from the  
4 company's forecasted benefits expense.

5  
6 **4. Other Post-Employment Benefits ("OPEB") Expense**  
7 **Capitalization**

8 **Q.** Should the Commission approve OPC's proposed adjustment  
9 to "correct" capitalization of other post-employment  
10 benefit costs?

11  
12 **A.** No. The company opposes this adjustment because, as  
13 discussed in the company's response to OPC's Ninth Set of  
14 Interrogatories No. 167(b), a portion of the active  
15 employee OPEB cost is capitalized through the fringe rate.  
16 MFR Schedule C-17 reflects OPEB costs in O&M as all  
17 benefits costs are initially posted to FERC Account 926.  
18 The fringe rate subsequently follows the allocation of  
19 labor dollars and FERC Account 926 is credited to reflect  
20 the portion of benefits expense (including OPEB costs)  
21 that are capitalized. OPC's proposed reduction to expense  
22 is inappropriate because the amount of OPEB costs to be  
23 capitalized has already been deducted from the company's  
24 forecasted benefits expense.

25

1 **5. Long Term Incentive Plan Expense**

2 **Q.** Should the Commission approve OPC's proposed adjustment  
3 to disallow long-term incentive plan ("LTIP") expense?  
4

5 **A.** No. The company's total compensation expense for the 2025  
6 test year is reasonable. LTIP is an important element of  
7 the company's overall compensation program that allows  
8 the company to be competitive in the labor market to  
9 attract and retain a high-quality skilled workforce. It  
10 also incents Tampa Electric's participating executives to  
11 be aware of and support the financial health of the  
12 company, which is in the long-term best interests of  
13 customers. These and other reasons the Commission should  
14 reject this proposed adjustment are explained further in  
15 the Tampa Electric witness Marian Cacciatore's rebuttal  
16 testimony.  
17

18 **6. Supplemental Employee Retirement Plan ("SERP") Expense**

19 **Q.** Should the Commission approve OPC's proposed adjustment  
20 to disallow SERP expense?  
21

22 **A.** No. The company's total compensation expense for the 2025  
23 test year is reasonable. The SERP is one component of an  
24 overall compensation and benefits package designed to  
25 retain talented, highly motivated and effective executive

1 leadership. These and other reasons the Commission should  
2 reject this proposed adjustment are explained further in  
3 the rebuttal testimony of Ms. Cacciatore.

4  
5 **7. Affiliate Transaction Expense**

6 **Q.** Should the Commission approve OPC's proposed expense  
7 adjustments for affiliate transactions and allocations?

8  
9 **A.** No. The company opposes the affiliate transaction  
10 adjustments totaling \$6.313 million shown on page 5 of  
11 Mr. Kollen's testimony for the reasons explained later in  
12 Section II of my rebuttal testimony.

13  
14 **8. Directors and Officers ("D&O") Insurance Expense**

15 **Q.** Should the Commission approve OPC's proposed adjustment  
16 to disallow 50 percent of D&O insurance expense?

17  
18 **A.** No. The Commission should reject OPC's proposed  
19 adjustment for two reasons. First, D&O insurance has long  
20 been recognized by the Commission as an expense for  
21 coverage that allows the company to attract and retain  
22 talent in director and officer positions. Second, the  
23 amount is reasonable. The cost associated with D&O  
24 insurance expense is reflected in the Administrative &  
25 General ("A&G") functional expense group. A&G expense for

1 the 2025 test year is \$56.0 million below the Commission's  
2 benchmark.

3  
4 **9. Board of Directors Expenses**

5 **Q.** Please comment on OPC's proposed \$(376,000) adjustment to  
6 remove 50 percent of Board of Directors expenses.

7  
8 **A.** This is a reasonable expense, and the Commission should  
9 reject OPC's proposed adjustment.

10  
11 **10. Feeder Hardening Depreciation Expense**

12 **Q.** Should the Commission approve OPC's proposed adjustment  
13 to disallow depreciation expense associated with feeder  
14 hardening?

15  
16 **A.** No. The proposed feeder hardening depreciation adjustment  
17 is related to the recommendation on page 19 of the  
18 testimony of OPC witness Kevin Mara "that all feeder  
19 hardening costs be shifted to the SPP." This  
20 recommendation would be contrary to the accounting  
21 methods agreed to by OPC and approved by the Commission  
22 in Order No. PSC-2020-0224-AS-EI, filed June 30, 2020.

23  
24 The costs that Mr. Mara described as being "assigned to  
25 rate base" are costs of removal ("COR"). The Commission-

1 approved agreement noted above states, in Section III,  
2 "For assets being retired and replaced with new assets as  
3 part of an SPP program, TECO will not seek to recover the  
4 cost of removal net of salvage associated with the related  
5 assets to be retired through the SPPCRC. Rather, such  
6 cost of removal will be debited to TECO's accumulated  
7 depreciation reserve according to normal regulatory plant  
8 accounting procedures."

9  
10 This approach recognizes that the depreciation expense  
11 for the removed assets incorporated the recovery of COR  
12 through base rates in prior years. Properly charging them  
13 to the reserve allows for the continued analysis of net  
14 book value, COR, depreciation expense and accumulated  
15 reserves in the normal context of periodic depreciation  
16 studies. If the company booked COR to the SPP, then it  
17 would inappropriately allow the company to recover a  
18 return on investment on those costs through the SPP Cost  
19 Recovery Clause.

20  
21 **11. Energy Storage Depreciation Expense**

22 **Q.** Should the Commission approve OPC's proposal to reduce  
23 depreciation expense to reflect a 20-year life for energy  
24 storage devices?  
25



1 **A.** No. The Commission should not approve OPC's proposed 20-  
2 year life for energy storage devices for the reasons  
3 explained in the rebuttal testimony of Ned Allis. The  
4 company's proposed life of 10 years is reasonable,  
5 especially as utility scale energy storage assets are  
6 relatively new in the industry. However, if the Commission  
7 approves a 20-year life for energy storage devices, then  
8 the 2025 adjustment, after applying the jurisdictional  
9 factor and the revenue gross-up multiplier (which  
10 excludes the federal and state income tax) would be  
11 \$(5.942) million.

12  
13 **12. Solar Facility Depreciation Expense**

14 **Q.** Should the Commission approve OPC's proposal to reduce  
15 depreciation expense to reflect a 35-year life for solar  
16 generating facilities?

17  
18 **A.** No. As explained in the rebuttal testimony of Mr. Allis,  
19 the Commission should reject OPC's proposal. However, if  
20 the Commission approves a 35-year life for solar assets,  
21 the 2025 adjustment, after applying the jurisdictional  
22 factor and the revenue gross-up multiplier (which  
23 excludes the federal and state income tax) should be  
24 \$(9.519) million.

25

1 **13. Dismantlement Expense**

2 **Q.** Do you agree with Mr. Kollen's characterization, on page  
3 27, of the company's calculation of dismantlement expense  
4 in this proceeding?

5  
6 **A.** No. Mr. Kollen's testimony reflects an understanding of  
7 some of the elements of the dismantlement study. However,  
8 some of his testimony does not reflect an understanding  
9 of how the complete process worked, including the  
10 calculation of the dismantlement expense accrual.

11  
12 **Q.** Please summarize how the company prepared the  
13 depreciation and dismantlement studies and the  
14 dismantlement expense accrual for this case.

15  
16 **A.** There were three separate workstreams.

17  
18 First, at the direction of the company, Mr. Allis, a  
19 member of the consulting firm Gannett Fleming, performed  
20 the Depreciation Study filed in December 2023 as discussed  
21 in his testimony. A company employee prepared the  
22 depreciation study in the company's last rate case.

23  
24 Second, witness Jeff Kopp, a member of the consulting  
25 firm 1898 & Co., prepared a Decommissioning Cost Study

1 reflecting estimates of the current cost of dismantling  
2 the company's assets. His Decommissioning Cost Study was  
3 filed with the Commission in December 2023 as discussed  
4 in his testimony. Mr. Kopp prepared the decommissioning  
5 cost estimate in the company's 2021 rate case.

6  
7 Third, the company used Mr. Kopp's dismantlement cost  
8 estimates to calculate the dismantlement expense accrual  
9 in accordance with Rule 25-6.04364, F.A.C. The resulting  
10 dismantlement expense is reflected in the minimum filing  
11 requirement schedules submitted in this docket by the  
12 company on April 2, 2024. It was also used to calculate  
13 the company's 2025 proposed NOI. The company prepared the  
14 proposed dismantlement accrual in its last rate case and  
15 in this case.

16  
17 **Q.** When did the company file the depreciation and  
18 dismantlement studies used to calculate its 2025 test year  
19 NOI in this case?

20  
21 **A.** The company filed a petition for approval of its  
22 depreciation and dismantlement studies in December 2023.  
23 That filing, which was assigned Docket No. 20230139-EI,  
24 included (1) Mr. Allis's depreciation study, (2) Mr.  
25 Kopp's dismantlement cost estimates, and (3) the

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company's dismantlement expense accrual model. Docket No. 20230139-EI was consolidated with this rate case docket on April 16, 2024.

The company's December 2023 filing in Docket No. 20230139-EI included the following exhibits:

Exhibit 1 Company Background and Change in Depreciation and Dismantlement Expense Accruals Summary

Exhibit 2 Depreciation Study, including survivor curves, service life consideration, net salvage consideration, and depreciation rate calculations

Exhibit 3 Annual dismantlement accrual calculation

Exhibit 4 Depreciation Annual Status Reports (2021-2024)

A copy of the dismantlement expense accrual detailed model calculations included as Exhibit 3 to the company's December 2023 filing is included in Document No. 2 of my rebuttal exhibit.

**Q.** Did the company include the details of the dismantlement expense accrual model in its initial filing in this case?

1 **A.** No. The company did not and has not in previous rate case  
2 filings; however, it was part of the company's December  
3 2023 filing. Tampa Electric produced the accrual model  
4 details to the parties in this case in response to Florida  
5 Industrial Power Users Group's ("FIPUG") Second Request  
6 for Production of Documents No. 25 and Staff's Third  
7 Request for Production of Documents No. 19.

8  
9 **Q.** Please summarize how the dismantlement expense accrual  
10 for 2025 was developed in this case.

11  
12 **A.** Mr. Kopp developed engineering estimates of the current  
13 costs to dismantle the company's assets. His estimate did  
14 not include cost contingencies or cost escalations. The  
15 company took Mr. Kopp's current dismantlement cost  
16 estimates, added a 15 percent contingency, and escalated  
17 the resulting amounts based on the projected retirement  
18 date of each unit to yield an estimate of the future costs  
19 of dismantling per unit. The company then compared the  
20 future expected costs of dismantlement per unit to its  
21 existing dismantlement reserve and calculated the annual  
22 dismantlement expense accruals needed to achieve the  
23 future target reserve amounts over the remaining life of  
24 the units. The company then calculated an average of the  
25 next four years of expense accruals to create a levelized

1 annual amount for ratemaking purposes. The sum of these  
2 levelized expense accrual amounts were then used as the  
3 dismantlement expense included in the calculation of 2025  
4 test year NOI.

5  
6 **Q.** What is included in Document No. 2 of your Rebuttal  
7 Exhibit?

8  
9 **A.** It is Exhibit 3 of our December 2023 filing and includes  
10 our 2025 Annual Accrual Summary (page 535), Change in  
11 Accrual Summary (page 536), 1898 & Co. cost estimate  
12 linkage to accrual model (page 537), Vendor Cost Estimates  
13 No Contingency Applied (page 538), 15 percent Contingency  
14 Amount Calculation (page 539), Cost Estimates with 15  
15 percent Contingency Applied (page 540), Unit Reserves as  
16 of December 31, 2024 (pages 541 to 551), Inflation  
17 Forecast (pages 552 to 553), and Unit Accrual Calculations  
18 (Pages 555 to 648).

19  
20 **Q.** Did the company develop its dismantlement study and 2025  
21 expense accrual in accordance with the Commission's rule?

22  
23 **A.** Yes. The dismantlement expense accrual model and  
24 calculations follow the requirements in Rule 25-6.04364,  
25 F.A.C. This rule calls for the use of escalation factors

1 [25-6.04364(3)(f) and (m) and 25-6.04364(4), F.A.C.],  
2 requires consideration of all dismantlement related  
3 expenditures including environmental remediation costs  
4 [25-6.04364(2)(c), F.A.C.], and contemplates the  
5 consideration of contingencies [25-6.04364(2)(a), F.A.C].  
6

7 **Q.** Is the company's dismantlement study expense accrual  
8 reasonable?  
9

10 **A.** Yes. The company's proposed amount of dismantlement  
11 expense for the 2025 test year is based on the reasonable  
12 dismantlement estimates prepared by Mr. Kopp and the  
13 accrual calculated in accordance with the applicable  
14 F.A.C. rule and is reasonable.  
15

16 **14. Dismantlement Expense for Escalations**

17 **Q.** Should the Commission include projected cost increases  
18 beyond 2025 when calculating dismantlement expenses?  
19

20 **A.** Yes. The purpose of a dismantlement study is to estimate  
21 the future costs of retiring plant assets, so reasonable  
22 estimates of future cost increases should be considered.  
23 The company disagrees with OPC's position on this issue  
24 for the reasons explained in the rebuttal testimony of  
25 Mr. Kopp, and because, as discussed above, the applicable

1 rule requires consideration of escalation factors and  
2 future costs.

3  
4 **15. Dismantlement Expense for Solar Site Restoration**

5 **Q.** Should the Commission approve OPC's proposed adjustment  
6 to disallow solar site restoration environmental costs  
7 from dismantlement expense?

8  
9 **A.** No. These are reasonable and prudent costs that should be  
10 included and accounted for at the solar generating asset  
11 facilities just as they are at other company generating  
12 facilities. It is not reasonable to disallow  
13 environmental restoration costs that the company  
14 reasonably expects to incur at the time of dismantlement.  
15 These and other reasons the Commission should reject this  
16 proposed adjustment are explained further in the rebuttal  
17 testimony of Mr. Kopp.

18  
19 **16. Dismantlement Expense Related to Solar Generation Life**

20 **Q.** Should the Commission approve OPC's proposed adjustment  
21 to reduce dismantlement expense to reflect a 35-year life  
22 for solar generating assets?

23  
24 **A.** No. The company disagrees with OPC's position on this  
25 issue for the reasons explained in the rebuttal testimony



1 of Mr. Allis. However, if the Commission approves a 35-  
2 year life for solar assets, the 2025 NOI adjustment for  
3 dismantlement expense, after applying the jurisdictional  
4 factor and the revenue gross-up multiplier (which  
5 excludes the federal and state income tax) should be  
6 \$(1.293) million. This expense reduction amount is  
7 calculated in isolation and does not embed the adjustments  
8 for removing escalation and removing environmental  
9 remediation costs. However, if the Commission adopts  
10 those changes, the corresponding proposed changes to  
11 accumulated depreciation should be approved.

12  
13 **17. Carrying Costs on Deferred Production Tax Credits**

14 **Q.** Should the Commission approve OPC's proposal to include  
15 carrying costs on deferred production tax credits ("PTC")  
16 through December 31, 2024, in test year NOI?

17  
18 **A.** No. Deferred PTC were recorded as regulatory liabilities  
19 from 2022 to 2024. Over this period, they were properly  
20 reflected as rate base reductions in the company's  
21 Earnings Surveillance Reports. In the 2025 test year, the  
22 unamortized balance of the regulatory liabilities related  
23 to deferred PTC are reductions to rate base. As a result,  
24 the revenue requirement requested in this proceeding is  
25 lower already. There is no need for the adjustment

1 proposed by OPC.  
2

3 **18. Deferred PTC Amortization Period**

4 **Q.** Should the Commission approve OPC's proposal to amortize  
5 the regulatory liability associated with deferred PTC  
6 over three years instead of the 10 years proposed by the  
7 company?

8  
9 **A.** No. The Commission should not approve OPC's proposed 3-  
10 year amortization for the deferred PTC benefit regulatory  
11 liability. These benefits were put on the balance sheet  
12 for the express purpose of flowing them to customers as  
13 new rates were set in our next rate proceeding.

14  
15 The company's proposed amortization period of 10 years is  
16 reasonable because it shares the benefit of deferral with  
17 customers over a longer period. Using a three-year  
18 amortization period would be beneficial to customers for  
19 three years but would create an abnormal expense reduction  
20 and enhance the potential need for rate relief at the end  
21 of the amortization period. Mr. Kollen's revenue  
22 requirement adjustment also included impacts of a  
23 carrying charge discussed above which should be rejected  
24 for the reasons explained above.  
25

1 If the Commission prefers a middle ground, a five-year  
2 amortization period would spread the benefit of the  
3 deferral over a longer period than proposed by OPC and  
4 would moderate the impact of the atypical expense  
5 reduction described above. If the Commission approves a  
6 five-year amortization for the regulatory liability, the  
7 2025 NOI adjustment, after applying the jurisdictional  
8 factor and the revenue gross-up multiplier (which  
9 excludes the federal and state income tax) would be  
10 \$(5.520) million.

11  
12 **19. Deferred IRA Investment Tax Credits Amortization Period**

13 **Q.** Should the Commission approve OPC's proposal to amortize  
14 deferred investment tax credits ("ITC") associated with  
15 energy storage devices over three years?

16  
17 **A.** No. The company opposes OPC's proposed adjustment because  
18 it does not reflect a normalization method of accounting.  
19 By spreading the benefit of ITC over an asset's regulatory  
20 life, normalization avoids intergenerational cost  
21 inequities for customers and allows the customers who will  
22 be getting the benefit of the asset to also enjoy the  
23 benefit of the related ITC. As described in Tampa Electric  
24 witness Valerie Strickland's rebuttal testimony, the  
25 company's proposed methodology complies with IRS

1 normalization rules and is consistent with the company's  
2 historical treatment of its Deferred ITC. The company's  
3 treatment is consistent with the FPSC's historic practice  
4 for ITC, which has been reflected in Commission orders  
5 for the last several decades.

6  
7 **20. Deferred Solar ITC Amortization Period**

8 **Q.** Should the Commission approve OPC's proposal to amortize  
9 pre-2022 solar ITC over 35 years rather than 30 years?

10  
11 **A.** No. As explained in the rebuttal testimony of Mrs.  
12 Strickland, the amortization of the deferred solar ITC  
13 should match the regulatory life of 30 years, as proposed  
14 in the company's recently filed Depreciation Study.

15  
16 **B. OPC's Proposed 2025 Test Year Adjustments for Rate Base**

17 **1. Spare Power Transformers**

18 **Q.** Should the Commission approve OPC's proposed rate base  
19 adjustment to remove spare power transformers?

20  
21 **A.** No. The current lead time to obtain a transformer is  
22 approximately two to three years, so ordering spares  
23 annually is needed to serve customers in the event of  
24 transformer failure. If the company is unable to maintain  
25 a healthy spare inventory, the company may be required to

1 purchase emergency replacements at higher costs. The  
2 proposed disallowance would create reliability risk and  
3 could increase customer costs. These and other reasons  
4 the Commission should reject this proposed adjustment are  
5 explained in the Tampa Electric witness rebuttal Chip  
6 Whitworth's rebuttal testimony.

7  
8 **2. Distribution Feeder Hardening Plant**

9 **Q.** Should the Commission approve OPC's proposed rate base  
10 adjustment to remove distribution feeder hardening plant?

11  
12 **A.** No. The proposed feeder hardening rate base adjustment is  
13 related to the recommendation on page 19 of the testimony  
14 of Mr. Mara "that all feeder hardening costs be shifted  
15 to the SPP." This recommendation should be rejected for  
16 the reasons explained in Section I.A.10., above.

17  
18 **3. OPC Proposed Adjustments to Accumulated Depreciation**

19 **Q.** Should the Commission approve OPC's proposed adjustment  
20 to accumulated depreciation to reflect different  
21 depreciation lives for solar generating facilities and  
22 energy storage devices?

23  
24 **A.** No. OPC's proposed changes to the depreciation service  
25 lives for solar generating facilities and energy storage

1 devices should be rejected for the reasons previously  
2 explained in this testimony. However, if the Commission  
3 adopts those changes, the corresponding proposed changes  
4 to accumulated depreciation should be approved.

5  
6 **4. Rate Base Adjustments for PTC**

7 **Q.** Should the Commission approve OPC's two proposed rate base  
8 adjustments relating to the company's regulatory  
9 liability for deferred PTC?

10  
11 **A.** No. The company opposes those adjustments for the reasons  
12 explained above and in the rebuttal testimony of Mrs.  
13 Strickland, namely the company's disagreement with  
14 certain data points used to calculate the rate base  
15 adjustment. However, if the Commission approves OPC's  
16 positions on PTC carrying costs and amortization, it  
17 should also approve any corresponding rate base  
18 adjustments.

19  
20 **C. OPC's Proposed 2025 Test Year Adjustments for Capital**  
21 **Structure and ROR**

22 **1. Cost Rate for Deferred Energy Storage ITC in Capital**  
23 **Structure**

24 **Q.** Should the Commission approve OPC's proposed revenue  
25 requirement adjustment to assign a zero cost to the

1 balance of energy storage deferred ITC in the capital  
2 structure?

3

4 **A.** No. The company's methodology complies with IRS  
5 normalization rules and is consistent with the company's  
6 historical treatment of its Deferred ITC. The company's  
7 treatment is consistent with FPSC practice, which is to  
8 assign a cost of capital for the Deferred ITC using the  
9 weighted average cost rate of investor sources of capital.  
10 This practice has been codified in Commission orders for  
11 the last several decades. These reasons for rejecting this  
12 proposed adjustment are explained further in the rebuttal  
13 testimony of Mrs. Strickland.

14

15 **2. Return on Equity**

16 **Q.** Should the Commission approve OPC's proposed revenue  
17 requirement adjustment to reflect a 9.5 percent mid-point  
18 return on equity ("ROE")?

19

20 **A.** No. The Commission should reject OPC's proposed ROE  
21 adjustment. Mr. Kollen's proposed adjustment is based on  
22 the recommended ROE in the testimony of OPC Witness  
23 Randall Woolridge. Tampa Electric does not agree with Dr.  
24 Woolridge's observations surrounding current capital  
25 market conditions, his review of authorized ROE, his

1 application of the DCF model, nor his application of the  
2 CAPM. These points are explained further in the rebuttal  
3 testimony of Dylan D'Ascendis.  
4

5 **D. OPC's Proposed CETM Adjustments**

6 **Q.** What is the CETM?  
7

8 **A.** CETM stands for Clean Energy Transition Mechanism. It was  
9 approved by the Commission in 2021 when the Commission  
10 approved the company's 2021 Settlement Agreement. Tampa  
11 Electric witness Ashley Sizemore explains the CETM and  
12 presents the company's proposed updated CETM factors for  
13 2025 and thereafter in her direct testimony.  
14

15 **1. Cost Rate for Deferred Energy Storage ITC in capital**  
16 **structure**

17 **Q.** Should the Commission approve OPC's proposed CETM  
18 adjustment to assign a zero cost to the balance of energy  
19 storage deferred ITC in the capital structure?  
20

21 **A.** No. The Commission should reject OPC's proposed energy  
22 storage ITC adjustment for the reasons described in  
23 Section I.C.1., above and in the rebuttal testimony of  
24 Mrs. Strickland.  
25



1 **2. Return on Equity**

2 **Q.** Should the Commission approve OPC's proposed CETM  
3 adjustment to reflect a 9.5 percent mid-point ROE?  
4

5 **A.** No. The Commission should reject OPC's proposed ROE  
6 adjustment for the reasons explained in Section I.C.2.,  
7 above.  
8

9 **E. OPC's Proposed 2026 and 2027 SYA Adjustments**

10 **1. Remove Grid Reliability and Resilience ("GRR")**

11 **Q.** Should the Commission approve OPC's proposed adjustment  
12 to remove the GRR Projects from the company's proposed  
13 2026 and 2027 SYA?  
14

15 **A.** No. The GRR Projects build on Tampa Electric's existing  
16 grid modernization strategy and will provide new and  
17 enhanced functionality across the investments. The  
18 projects will provide customers with greater access to  
19 data which is critical to meet customer expectations and  
20 enable more efficient and effective operations within  
21 Tampa Electric. The prudence of the GRR Projects included  
22 in the company's proposed 2026 and 2027 SYA are explained  
23 further in the Tampa Electric witness David Lukcic's  
24 rebuttal testimony.  
25

1 **Q.** Should the fact that the GRR Projects are not generating  
2 assets disqualify them for recovery through a SYA?

3

4 **A.** No. Although the Commission has approved SYA for cost  
5 recovery of generating assets in the past, there are no  
6 practical or ratemaking reasons why a SYA should not  
7 include major grid improvement projects. The purpose of  
8 a SYA is to allow cost recovery for future major projects  
9 without filing multiple future test years or filing a  
10 rate case every year. The company's GRR program is a major  
11 project and including components of it for recovery  
12 through an SYA will mitigate the need for the company to  
13 file "full" rate cases in 2026 and 2027.

14

15 **2. Remove Income Tax Gross Up on Non-equity Return**

16 **Q.** Should the Commission approve OPC's proposal to remove  
17 the income tax gross up in non-equity return capital  
18 structure components?

19

20 **A.** Yes. The logic of OPC's adjustment is correct. The  
21 company's position is that the GRR Projects should be  
22 included in the 2026 and 2027 SYA; therefore, the amount  
23 of the adjustment to remove the income tax gross up should  
24 be \$(4,739,104) for 2026 and \$(3,262,486) for 2027.

25

1     **3.     Imputed Revenue Adjustment**

2     **Q.**     Should the Commission adopt OPC's proposal to reduce the  
3             company's 2026 and 2027 SYA by imputing incremental  
4             revenues for those periods?

5  
6     **A.**     No. The Commission should reject OPC's proposed SYA  
7             adjustments because of two flaws in OPC's position.

8  
9             The first flaw is its reliance on methods and assumptions  
10            objected to in the rebuttal testimony of Mrs. Cifuentes.  
11            Mr. Kollen's proposed SYA adjustments are based on 2026  
12            and 2027 revenue projections in the testimony of OPC  
13            witness Dr. Dismukes. Tampa Electric does not agree with  
14            Dr. Dismukes's proposed methodology and assumptions as  
15            they overlook important facts, contain inaccuracies, are  
16            inconsistent with accepted industry best practices, and  
17            are based on outdated information.

18  
19            The second flaw is the application of all of Dr.  
20            Dismukes's projected 2026 and 2027 revenue growth amounts  
21            to only the assets in the company's proposed SYA. Even if  
22            the company agreed with Dr. Dismukes' annual growth  
23            increments of roughly \$8 million and \$6 million, those  
24            figures would be revenue available to recover the total  
25            rate base growth for Tampa Electric in those future years.

1 The Commission has for decades acknowledged that future  
2 year revenue growth allows utilities to reasonably invest  
3 in additional rate base without having to come in every  
4 year for rates. The specific assets included in the SYA  
5 are just a subset of the total assets that the company  
6 will invest in to serve customers in the years after 2025.

7  
8 Imputing incremental 2026 and 2027 revenue into the  
9 calculation of the company's proposed 2026 and 2027 SYA  
10 would simply serve to moderate the benefits to all parties  
11 from SYA and increase the likelihood that the company  
12 would need additional rate relief in those years.

13  
14 **4. Remove Incremental O&M Expenses**

15 **Q.** Should the Commission adopt OPC's proposal to disallow  
16 O&M expenses associated with the projects included in the  
17 company's proposed 2026 and 2027 SYA?

18  
19 **A.** No. The Commission should reject this proposed adjustment  
20 because these O&M expenses, which will be incurred in  
21 2026 and 2027, are incremental to the O&M expense amounts  
22 included in the company's 2025 test year and are related  
23 to the specific SYA projects. The company's proposal to  
24 recover incremental O&M is consistent with the method used  
25 to calculate revenue requirements for prior base rate

1 adjustments. Both OPC's revenue and expense adjustments  
2 to the SYA should be rejected.

3  
4 **5. Other Revenue Requirement Adjustments**

5 **Q.** Consistent with its positions on the company's 2025 test  
6 year, OPC proposes to adjust the company's 2026 and 2027  
7 SYA amounts to reflect (a) longer depreciation lives for  
8 solar and energy storage devices, and (b) a three-year  
9 amortization period for deferred ITC associate with  
10 energy storage devices. Should the Commission approve  
11 these adjustments?

12  
13 **A.** No. The Commission should decline to make these  
14 adjustments to the company's proposed 2026 and 2027 SYA  
15 for the same reasons - described above - that it should  
16 not make these adjustments to the company's 2025 test  
17 year revenue requirement. However, if the Commission  
18 adopts OPC's position on any of these issues for the  
19 company's 2025 test year revenue requirement, it should  
20 make the same adjustment to the company's proposed 2026  
21 and 2027 SYA.

22  
23 **6. Cost Rate for Deferred Energy Storage ITC in capital**  
24 **structure**

25 **Q.** Should the Commission approve OPC's proposed SYA

1 adjustment to assign a zero cost to the balance of energy  
2 storage deferred ITC in the capital structure?

3  
4 **A.** No. The Commission should reject OPC's proposed energy  
5 storage ITC adjustment for the reasons described in  
6 Section I.C.1., above and in the rebuttal testimony of  
7 Mrs. Strickland.

8  
9 **7. Return on Equity**

10 **Q.** Should the Commission approve OPC's proposed SYA revenue  
11 requirement adjustment to reflect a 9.5 percent mid-point  
12 ROE?

13  
14 **A.** No. The Commission should reject OPC's proposed ROE  
15 adjustment for the reasons explained in Section I.C.2.,  
16 above.

17  
18 **F. Tax Reform Proposal**

19 **Q.** Should the Commission approve the Company's proposed tax  
20 reform provision or reject the proposal as advocated by  
21 OPC?

22  
23 **A.** The company continues to believe that its proposed tax  
24 reform mechanism would be a useful regulatory tool and  
25 should be approved. It is designed to address tax rate

1 increases and decreases, and a similar mechanism was the  
2 basis for (a) the identification of a \$102.7 million  
3 revenue requirement impact that was netted against storm  
4 costs for 2018 and reduced base rates effective January  
5 1, 2019 and (b) a credit of approximately \$5 million to  
6 the ECCR for 2019 and a related base rate reduction  
7 effective January 1, 2020 for a state tax rate decrease.  
8

9 **II. AFFILIATE TRANSACTIONS AND ALLOCATIONS**

10 **Q.** What is your general assessment of Bion Ostrander's  
11 testimony in this case?  
12

13 **A.** Mr. Ostrander's testimony identifies several "concerns",  
14 proposes specific adjustments, and invites the Commission  
15 to adopt nine recommendations for Tampa Electric as a  
16 "centralized service provider." The Commission should not  
17 adopt any of his proposed adjustments or suggestions for  
18 the reasons specified in this portion of my rebuttal  
19 testimony.  
20

21 **A. General Concerns**

22 **Q.** As a preliminary matter, do you agree with Mr. Ostrander's  
23 concern about the timeliness and quality of the company's  
24 responses to his requests for information?  
25

1     **A.**     No. OPC sent discovery on affiliate transactions to Tampa  
2     Electric before the company filed its petition and direct  
3     testimony.    OPC's initial discovery on affiliate  
4     transactions appeared to be boiler plate questions used  
5     by Mr. Ostrander in other states and were not tailored to  
6     Tampa Electric's circumstances or based on an analysis of  
7     the company's initial filing. The quality of the company's  
8     responses is reflected in the content of explanations  
9     provided and the layers of detailed cost breakdowns  
10    submitted. The timeliness and quality of the company's  
11    responses were consistent despite the significant volume  
12    of formal discovery requests and informal requests.

13  
14    On the subject of affiliate transactions alone, the  
15    company responded to over 100 interrogatories and  
16    requests for production of documents from OPC, with a  
17    total of over 275 questions including subparts. The  
18    company provided additional information on affiliate  
19    transactions during my deposition and in the deposition  
20    late filed exhibits. In addition to these formal  
21    responses, the company also provided information  
22    informally in three ways: (1) two informal meetings with  
23    Mr. Ostrander where company representatives provided  
24    explanations on process, accounting, and reporting for  
25    affiliate transactions, (2) early delivery of discovery



1 responses (the company sent over 50 emails directly to  
2 OPC with files and explanations ahead of discovery due  
3 dates), and (3) delivery of responses to three pages of  
4 additional clarifying questions (CQ-1 through CQ-3).

5

6 **Q.** On pages 21 through 24 of his testimony, Mr. Ostrander  
7 discusses Florida's cost allocation and affiliate  
8 transaction rules. Do you agree with the positions  
9 presented by Mr. Ostrander in this section of his  
10 testimony?

11

12 **A.** No. On line 19 of page 24, Mr. Ostrander concludes that  
13 "existing Florida affiliate transaction rules provide  
14 very minimal protective measures to consumers." I  
15 strongly disagree with that characterization.

16

17 Mr. Ostrander quotes four different relevant sections of  
18 the Commission's rules, including Rule 25-6.1351(3)(a),  
19 F.A.C. which states "All affiliate transactions, however,  
20 are subject to regulatory review and approval." Despite  
21 this rule statement, Mr. Ostrander suggests that most of  
22 Tampa Electric's affiliate transactions lack meaningful  
23 review.

24

25 **Q.** On line 21 of page 24, Mr. Ostrander recommends that "the

1 Commission explore adding more protective measures" for  
2 affiliate transactions. Do you agree?

3  
4 **A.** No. I believe the recommendation, as well as most of Mr.  
5 Ostrander's positions, reflects a lack of careful study  
6 of Florida's affiliate transaction rules and monitoring  
7 methods and Tampa Electric's compliance with those rules  
8 and methods. Indeed, his recommendations really appear to  
9 be criticisms of the Commission's approach to regulating  
10 affiliate transactions.

11  
12 Each year, Tampa Electric files information requested by  
13 the FPSC as an addition to FERC Form No. 1, called the  
14 Diversification Pages. These annual pages (officially  
15 numbered 451 to 460) involve about 30 pages of data and  
16 reflect a significant amount of information available to  
17 the Commission and consumer parties. The Commission  
18 reviews this information and can send data requests if  
19 warranted.

20  
21 Many of Mr. Ostrander's concerns that the company failed  
22 to provide supporting documentation - and most of his  
23 questions that he calls unresolved matters - reflect his  
24 lack of understanding of the information provided to OPC  
25 and the information provided annually by Tampa Electric

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to the FPSC.

For example, Mr. Ostrander's questions frequently ignored the designation of incoming and outgoing affiliate charges as presented as "P" and "S" on Page 457 of the Diversification Pages. Also, Mr. Ostrander's claim that there was a lack of explanation and clarity for affiliate agreements ignores the information for every affiliate agreement presented on Page 455 of the Diversification Pages.

**Q.** Are the positions in Mr. Ostrander's testimony reasonable given the content of his section VI. and given your comments above?

**A.** No. When Mr. Ostrander states that Florida affiliate transaction rules do not provide adequate protective measures for consumers, he ignores the Commission's authority to review all these transactions and fails to acknowledge Tampa Electric's adherence to these rules. His suggested adjustments are not grounded in fact or reasonable logic.

**Q.** Mr. Ostrander expresses concerns about Emera's use of the Nova Scotia Power cost allocation manual ("CAM"). Do you

1           agree with this concern?

2

3       **A.**   No. Nova Scotia Power, Inc. ("NSPI") existed before the  
4           establishment of the Emera parent company. When  
5           transactions began to occur between NSPI and Emera, they  
6           immediately came under the jurisdiction of the Nova Scotia  
7           Utility and Review Board ("UARB"). As NSPI's regulator,  
8           the UARB reviews and approves the NSPI CAM and monitors  
9           compliance with it. The NSPI CAM covers transactions  
10          between Emera and NSPI. There is no need to create a  
11          redundant document that isolates Emera charges when they  
12          are covered by the existing NSPI CAM.

13

14       **Q.**   Should the Commission be concerned about the levels of  
15          costs allocated and attributed to and from Tampa Electric  
16          and its affiliates?

17

18       **A.**   No. The Commission monitors affiliate transactions  
19          through the Diversification Pages and in FPSC audits,  
20          allowing it to validate reasonable and prudent cost levels  
21          at Tampa Electric and other regulated utilities. The  
22          Commission's oversight of shared services and their  
23          related cost levels has proven to be effective. In  
24          addition to oversight in Florida, the UARB conducts its  
25          scrutiny of affiliate transactions among Emera companies.

1 This indirect review by another regulator should provide  
2 additional confidence that the costs allocated to and from  
3 Emera to other affiliates are reasonable.

4  
5 Finally, the appropriateness of cost distributions to and  
6 from Tampa Electric and its affiliates is reflected in  
7 Tampa Electric's performance against the Commission's  
8 benchmark. With the vast majority of parent and affiliate  
9 charges being recorded in the A&G functional expense  
10 group, the prudence of cost levels is reflected in Tampa  
11 Electric's 2025 test year A&G expense, which is \$56.0  
12 million below the Commission's benchmark.

13  
14 **B. Proposed Adjustments**

15 **Q.** Should the Commission reduce the company's test year O&M  
16 expenses by \$858,561 as proposed by Mr. Ostrander?

17  
18 **A.** No. The adjustment, named BCO-1, is not appropriate for  
19 the following reasons:

20  
21 First, the adjustment subtracts an amount that is not in  
22 the company's 2025 test year budget. Although Mr.  
23 Ostrander states on page 55 of his testimony that "this  
24 amount is an Emera allocated expense that will impact  
25 TECO's expenses", and that "TECO has not provided any

1 supporting documentation," he then correctly depicts in  
2 his chart on page 53 that this \$858,561 is not in the  
3 company's 2025 budget.  
4

5 Second, the adjustment is based on incorrect information.  
6 Mr. Ostrander indicates, at the bottom of page 54, that  
7 Emera's direct and allocated charges to TECO "do not  
8 impact TECO expenses because these charges are treated as  
9 an Accounts Receivable accounting entry." As reported on  
10 Tampa Electric's 2023 Diversification Page 457C, these  
11 charges are recorded in account 930 and other multiple  
12 FERC expense accounts. They are not recorded in Accounts  
13 Receivable (account 146).  
14

15 Third, Mr. Ostrander supports his proposed adjustment  
16 with incorrect information and incorrect logic. Mr.  
17 Ostrander relates, at the top of page 56, the \$858,561 to  
18 the "transfer (of) expenses of dissolved TECO Services,  
19 Inc. to TECO operations in 2024." He then states that  
20 "TECO has not explained why it is reasonable to transfer  
21 its expenses to TECO."  
22

23 The \$858,561 cost charged from Emera to Tampa Electric in  
24 2023 is not related to the dissolution of TECO Services,  
25 Inc. Tampa Electric provided interrogatory responses and

1 person-to-person explanation to OPC and Mr. Ostrander  
2 that Tampa Electric was previously charged some shared  
3 services with that description in the years prior to 2024  
4 but did not budget these charges in that manner in 2024  
5 or 2025.

6  
7 Fourth, the adjustment ignores the fact that the Emera  
8 charges budgeted to expense in the 2025 test year are  
9 lower than the Emera charges incurred in 2023 and prior  
10 years. As reflected in Mr. Ostrander's chart on page 53,  
11 the budgeted amount in the 2025 test year for Emera  
12 charges is less than the actual amounts for 2023. Also,  
13 as reflected in the company's response to OPC's Fifth Set  
14 of Interrogatories No. 98, the budgeted amount in the  
15 2025 test year for Emera charges is \$13,859,000, which is  
16 less than the actual amounts for 2023, \$14,856,777, and  
17 2022, \$15,394,031.

18  
19 **Q.** Should the Commission reduce the company's test year O&M  
20 expenses by \$5,457,472 as proposed by Mr. Ostrander?

21  
22 **A.** No. The adjustment, named BCO-2, is a combination of four  
23 proposed adjustments, as presented on page 60 of Mr.  
24 Ostrander's testimony. I will address each proposed  
25 adjustment below.

1 **Q.** Should the Commission reduce the company's test year O&M  
2 expenses by \$400,000 based on Mr. Ostrander's changes to  
3 the calculation of allocation factors?  
4

5 **A.** No. The adjustment, named BCO-2.1, is not appropriate  
6 because Mr. Ostrander has, per page 62, "removed the Net  
7 Income factor and replaced it with a 2023 Headcount factor  
8 and updated some of the remaining Revenues and Net Asset  
9 factors." This deviation from the calculation methods  
10 approved by the FPSC for the last several rate cases  
11 causes inconsistency, without proof that this methodology  
12 change will be prudent for cost distribution during the  
13 period when new rates will be in effect.  
14

15 **Q.** Should the Commission reduce the company's test year O&M  
16 expenses by \$3.6 million based on Mr. Ostrander's proposal  
17 to disallow one half of corporate responsibility  
18 expenses?  
19

20 **A.** No. The adjustment, named BCO-2.2, is not appropriate  
21 because Mr. Ostrander has proposed to disallow costs  
22 because of his opinion that, per page 62, "TECO has not  
23 provided any documentation to prove these corporate  
24 expenses are not duplicative of other corporate-type  
25 expenses or that they are not excessive." Mr. Ostrander's



1 opinion ignores the significant documentation provided by  
2 the company (discussed earlier in my rebuttal testimony),  
3 the Commission's long-standing oversight of affiliate  
4 transactions and corporate responsibility expenses, and  
5 the fact that corporate responsibility expenses are  
6 recorded in the A&G functional expense group which, for  
7 the 2025 test year, is \$56.0 million below the  
8 Commission's benchmark.

9  
10 **Q.** Should the Commission reduce the company's test year O&M  
11 expenses by \$200,000 based on Mr. Ostrander's changes to  
12 the calculation of headcount allocation factors?

13  
14 **A.** No. The adjustment, named BCO-2.3, is not appropriate  
15 because Mr. Ostrander describes this adjustment, on page  
16 72, as "more of a routine adjustment that does not need  
17 much explanation." This adjustment inappropriately uses  
18 historical data rather than the 2025 test year data, which  
19 test year data is more indicative of employee count during  
20 the time period when new rates will be in effect.

21  
22 **Q.** Should the Commission reduce the company's test year O&M  
23 expenses by \$1.3 million based on Mr. Ostrander's changes  
24 to the calculation of procurement cost allocation  
25 factors?

1 **A.** No. The adjustment, named BCO-2.4, is not appropriate  
2 because Mr. Ostrander has proposed to disallow costs  
3 because of his opinion that, per page 73, "TECO has become  
4 saddled with almost all residual Procurement expenses  
5 because TECO has failed to responsibly control, or  
6 justify, these increasing levels of centralized service  
7 expenses." Mr. Ostrander's opinion ignores the  
8 significant documentation supporting transactions  
9 provided by the company, the Commission's long-standing  
10 oversight of these expenses, and the fact that procurement  
11 expenses are recorded in the A&G functional expense group  
12 which is \$56.0 million below the Commission's benchmark.

13  
14 Equally important is that Mr. Ostrander's opinion ignores  
15 the fact that the costs involved are not residual or  
16 remaining costs. Rather the costs incurred by Tampa  
17 Electric are for the activities that specifically serve  
18 Tampa Electric's procurement needs. This is reflected in  
19 the amounts on the company's books for 2020 through 2023.  
20 In that time, Tampa Electric procurement expense grew from  
21 \$3.3 million to \$4.8 million. This \$1.5 million increase  
22 was 46 percent. During the same period, the dollars for  
23 purchase orders processed for Tampa Electric increased 37  
24 percent, and the dollars for vendor invoice payments for  
25 Tampa Electric increased 47 percent. The amount of

1 procurement costs included in the 2025 test year O&M  
2 expense is reasonable and prudent.

3  
4 **C. Centralized Service Provider Recommendations**

5 **Q.** Should the Commission be concerned about the role Tampa  
6 Electric plays as a centralized service provider?

7  
8 **A.** No. Over time, customers have benefited from Tampa  
9 Electric's cost discipline and efficient business  
10 processes. The benefit of having shared service functions  
11 is that it mitigates duplicative costs that would be  
12 incurred by each regulated affiliate if they each had  
13 individual functions at each company. The Commission has  
14 monitored affiliate transactions through the  
15 Diversification Pages and in FPSC audits, allowing it to  
16 validate reasonable and prudent cost levels at each  
17 company. The Commission also, during each rate case  
18 proceeding, has examined the functional distribution of  
19 responsibilities among affiliates, focusing on where  
20 individual company attention is needed and where a shared  
21 service approach is cost effective. The Commission  
22 ensures that functional structure and cost levels are  
23 reasonable and prudent.

24  
25 **Q.** Should the Commission adopt Mr. Ostrander's nine

1 recommendations for Tampa Electric as a centralized  
2 service provider?

3

4 **A.** No. Mr. Ostrander's nine suggestions for Tampa Electric  
5 as a centralized service provider should be rejected for  
6 several reasons.

7

8 First, if they are to be considered at all, they should  
9 only be considered in a rulemaking or other proceeding  
10 applicable to other public utilities operating under the  
11 jurisdiction of the Commission. Rule 25-6.1351, F.A.C. on  
12 Cost Allocations and Affiliate Transactions has served  
13 the Commission well for many years, and requirements like  
14 the ones proposed by Mr. Ostrander should only go into  
15 effect through amendments to this rule.

16

17 Second, Mr. Ostrander's recommendations ignore important  
18 facts. Emera charges in the 2025 test year of \$13.9  
19 million represent less than four percent of Tampa  
20 Electric's total O&M expense. In addition, the shared  
21 service costs which are contained in the company's O&M  
22 are subject to consistent review by the Commission through  
23 its robust monitoring procedures. The costs questioned by  
24 Mr. Ostrander are primarily recorded in the A&G functional  
25 expense group which, for the 2025 test year, is \$56.0

1 million below the Commission's benchmark.

2  
3 Finally, the nine recommendations are either overly  
4 burdensome or redundant. The suggestions in items one,  
5 two, three, four, and six would create unnecessary  
6 administrative burden and require incremental costs to be  
7 borne by customers. The suggestions in items five, seven,  
8 eight, and nine are procedures that are already in place.  
9 The company's internal controls, accounting, invoicing,  
10 tracking, management monitoring and analysis,  
11 Diversification reporting, and internal, external &  
12 regulatory audits collectively provide the Commission  
13 assurance that affiliate transactions are reasonable and  
14 prudent.

15  
16 **III. EQUITY RATIO**

17 **Q.** Should the Commission approve the 52 percent equity ratio  
18 (investor sources) recommended by FEA witness Christopher  
19 Walters?

20  
21 **A.** No. Credit rating agencies consider the regulatory  
22 environment of an electric utility to be a key  
23 consideration in determining the creditworthiness of an  
24 energy utility. Regulators determine an appropriate  
25 capital structure and establish the allowed return on

1 equity, and these are two of the key variables that go  
2 into determining a utility's revenue requirement, and by  
3 extension, the debt level and cash flow generating  
4 capability of the company.

5  
6 Reducing the company's requested equity ratio would  
7 result in a reduction to the revenue requirement and would  
8 have a negative effect on credit metrics and financial  
9 integrity. Tampa Electric's obligation to serve its  
10 customers and the significant capital expenditure  
11 requirements needed to maintain, modernize and grow its  
12 system is better served by stronger financial integrity.

13  
14 Finally, rating agencies will react negatively to a 52  
15 percent equity ratio because it (a) would be a deviation  
16 from the equity ratios approved by the FPSC for utilities  
17 in the state of Florida and (b) would be a downward  
18 movement from the equity ratio approved by the Commission  
19 for Tampa Electric for the last 11 years. The maintenance  
20 of Tampa Electric's requested equity ratio should lead to  
21 adequate coverage ratios and provide the financial  
22 strength and credit parameters necessary to maintain the  
23 company's creditworthiness and assure access to capital.  
24 Maintaining Tampa Electric's creditworthiness is also  
25 critical in keeping borrowing costs down, which keeps

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customer bills lower.

**IV. OTHER ISSUES**

**Q.** In the testimony of FIPUG witness Johnathan Ly, he makes a recommendation related to PTC for Future Solar Projects. Please comment on this recommendation.

**A.** Mr. Ly indicates that the Commission should ensure that each of the Future Solar Projects entering rate base qualify for PTC.

Each of the solar projects included in the 2025 test year and the 2026 and 2027 SYA qualify for PTC. The company anticipates that solar projects included in future proceedings, beyond the ones included in this proceeding, will qualify for PTC, too.

**Q.** In the testimony of Mr. Ly, he recommends that the Commission should require that all PTC (grossed up for income taxes) be included as offsets to the company's base revenue requirements associated with each Future Solar Project that is placed into commercial operation and for which cost recovery is authorized. Do you agree with this recommendation?

1 **A.** Yes. For each of the solar projects included in the 2025  
2 test year and the 2026 and 2027 SYA, the company has  
3 reduced the revenue requirement for PTC (grossed up for  
4 taxes). The company agrees that when the Commission  
5 establishes cost recovery for solar projects included in  
6 future proceedings, beyond the ones included in this  
7 proceeding, PTC (grossed up for income taxes) should be  
8 offsets to base revenue requirements associated with each  
9 Future Solar Project for which cost recovery is  
10 authorized.

11  
12 PTC are flow through tax credits, and the company has  
13 forecasted the use of flow through accounting for solar  
14 PTC in the 2025 test year and the 2026 and 2027 SYAs.  
15 Each year, the company will continue to use flow through  
16 accounting for PTC associated with solar projects.

17  
18 **Q.** Should the Commission approve Florida Rising/LULAC  
19 witness Karl Rabago's proposal to deny cost recovery for  
20 any capital project without a cost-benefit analysis in  
21 the record?

22  
23 **A.** No. Mr. Rabago's suggestion that the Commission should  
24 disallow any capital spending project of \$1 million or  
25 more that is not supported by a "comprehensive, objective,



1 transparent, and documented BCA" (benefit cost analysis)  
2 should be rejected for several reasons.

3  
4 First, I am not aware of any statute, rule, or FPSC  
5 decision imposing that requirement. Imposing that kind of  
6 requirement in the middle of a pending rate case would  
7 amount to changing the rules after the proceeding has  
8 started, which seems inconsistent with traditional  
9 notions of fairness and due process and would be better  
10 suited to a rulemaking or generic proceeding.

11  
12 Second, a requirement like that is not needed. Tampa  
13 Electric has a robust system of management controls and  
14 approvals designed to ensure that the company pursues  
15 cost-effective solutions at the lowest reasonable cost.  
16 Every funding project for capital expenditures requires  
17 management approval, with increasing levels of  
18 authorization in the organization as the project proposal  
19 crosses designated dollar thresholds. In this proceeding  
20 specifically, the company has provided extensive  
21 documentation of the analysis and authorization for key  
22 projects such as solar generation, the Bearss Operation  
23 Center, and others. In addition to individual project  
24 approvals, the company's entire capital expenditure  
25 budget involves rigorous steps that include internal

1 review and Board approval.

2  
3 Finally, Mr. Rabago's proposal ignores the reality of what  
4 circumstances cause an electric utility to install and  
5 replace assets. While maintaining our focus on cost  
6 discipline and cost effectiveness, the company makes  
7 capital expenditures according to the needs of our  
8 customers and our obligation to serve.

9  
10 Three examples illustrate the point: (1) the need to  
11 extend infrastructure to new subdivisions being  
12 constructed in our service area or upgrade existing  
13 substations and conductors in response to load growth,  
14 (2) the need to repair and replace property damaged in  
15 the normal course of maintaining the equipment and  
16 infrastructure of an electric utility (e.g., car hits  
17 pole, storm damages transformer, etc.), and (3) the need  
18 to comply with changing transportation infrastructure,  
19 environmental rules, and safety requirements.

20  
21 Tampa Electric and the other utilities in Florida do not  
22 have time to conduct a BCA when a major transformer fails  
23 or when it must extend a line to serve a new subdivision.  
24 The company performs projects like these as part of its  
25 obligation to serve and to provide quality electric

1 service and does so at the lowest reasonable cost to  
2 customers. Requiring a BCA for all capital projects of \$1  
3 million or more is simply not feasible from an operating  
4 perspective.

5  
6 **Q.** The audit report attached to the testimony of FPSC Staff  
7 witness Tomer Kopelovich reflects two audit findings. Do  
8 you agree with those findings?

9  
10 **A.** No. Unfortunately, the schedule of this case did not allow  
11 for an audit "exit" meeting, or we would have provided  
12 the information set forth below to the staff audit team  
13 at that time.

14  
15 **Q.** What are the company's concerns with "Finding 1:  
16 Association Dues/Economic Development"?

17  
18 **A.** Finding 1 recommends a decrease in Association  
19 Dues/Economic Development O&M of \$748,467 due to the lack  
20 of supporting documentation for Edison Electric Institute  
21 ("EEI") invoices totaling \$745,967 and a Tampa Bay Clean  
22 Cities Coalition invoice of \$2,500. Tampa Electric  
23 intended to provide the supporting documentation for the  
24 EEI invoices but missed the selection when providing the  
25 documentation as part of the larger audit request. Tampa

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Electric was not aware that the documentation was missing, or it would have provided it during the audit. Document No. 3 of my rebuttal exhibit contains all supporting documentation for the EEI invoices.

Additionally, the portion of the EEI invoices associated with lobbying/political purposes was properly excluded from FPSC Adjusted NOI. The Association Dues/Economic Development expense in the EEI invoices was included in FPSC Adjusted NOI.

The Tampa Bay Clean Cities Coalition invoice of \$2,500, that applies to the membership period of October 1, 2022 - September 20, 2023, was paid on March 23, 2023. Per Tampa Electric's accounting policies, it was not material enough to warrant prepaid/amortization treatment. Since the Tampa Bay Clean Cities Coalition invoice of \$2,500 was paid in 2023, it is correctly reflected as a Historical Prior Year 2023 expense. Document No. 3 of my rebuttal exhibit contains all supporting documentation for the Tampa Bay Clean Cities Coalition invoice.

**Q.** What are the company's concerns with "Finding 2: Advertising"?

1 **A.** Finding 2 recommends a reduction of \$474,843 from the  
2 advertising expense reflected on MFR Schedule C-15 due to  
3 the inclusion of Conservation advertisements. MFR  
4 Schedule C-15 is entitled "Industry Association Dues",  
5 and the instructions are to "Provide a schedule of  
6 industry association dues included in cost of service by  
7 organization for the test year and the most recent  
8 historical year. Indicate the nature of each  
9 organization. Individual dues less than \$10,000 may be  
10 aggregated." Tampa Electric's MFR Schedule C-15,  
11 "Industry Association Dues," does not include any  
12 Advertising expenses. It appears that the auditor  
13 intended to cite MFR Schedule C-14, entitled "Advertising  
14 Expenses."

15  
16 Tampa Electric's MFR Schedule C-14, entitled "Advertising  
17 Expenses," does not include any Conservation  
18 advertisement expenses. In the construction of the MFR  
19 Schedule C-14 the 2023 Conservation advertising expenses  
20 of \$1,744,676 were removed from the total \$2,014,460.28  
21 of the 2023 FERC Account 909, Informational and  
22 Instructional Advertising Expenses, prior to populating  
23 column 1, line 1 of MFR Schedule C-14. Document No. 3 of  
24 my rebuttal exhibit contains all supporting documentation  
25 for MFR Schedule C-14.

1 Q. Should the Commission reduce the company's test year O&M  
2 based on Mr. Kopelovich's two audit findings?

3

4 A. No. For the reasons explained above, the amounts in  
5 question are appropriately reflected in the company's  
6 Historical Prior Year 2023 expense.

7

8 **V. COST-EFFECTIVENESS AND AFFORDABILITY**

9 Q. Intervenor witnesses have commented on affordability of  
10 customer bills. Does Tampa Electric conduct its  
11 operations with cost effectiveness and long-term  
12 affordability of its services in mind?

13

14 A. Yes. As noted in Tampa Electric witnesses Jordan  
15 Williams's and Marian Cacciatore's rebuttal testimony,  
16 the term "affordability" is difficult to define, because  
17 it has so many dimensions that are customer specific and  
18 beyond the control of the company. The company has to  
19 balance many considerations as it provides service to its  
20 customers - things like safety, reliability, resilience,  
21 environmental compliance, fuel diversity, employee  
22 relations, community needs and, of course, the level of  
23 our customer rates and the related impact on our  
24 customers.

25

1 One of the ways we promote affordability is to focus our  
2 knowledge, strategic thinking, and experience on cost-  
3 effectiveness. The company considers these and many other  
4 factors in its planning, its operations, and its financial  
5 decisions. This comprehensive approach has helped  
6 moderate rate increases in the past and will continue to  
7 moderate rate increases in the future.

8  
9 **Q.** Can the company control all of the costs that end up on  
10 customers' bills?

11  
12 **A.** No. Items like the cost of fuel and environmental  
13 compliance costs are influenced by market forces and  
14 changing legal requirements largely beyond the control of  
15 the company. The company is working diligently to  
16 implement its FPSC-approved Storm Protection Plan, which  
17 over time will reduce the amount of damage caused by  
18 storms; however, whether a hurricane or other named storm  
19 will hit the company's service area is wholly beyond the  
20 company's control. Like our customers, Tampa Electric is  
21 subject to the effects of inflation and higher insurance  
22 and health care costs, neither of which are within the  
23 control of the company. Nevertheless, we remain focused  
24 on providing high quality, reliable and resilient  
25 electric service at fair, just, and reasonable rates.

1 **Q.** What strategic actions has the company taken with cost-  
2 effectiveness and affordability in mind?

3

4 **A.** At a strategy level, the company: (1) invests in assets  
5 that generate electricity without incurring fuel costs;  
6 (2) continues to install, operate, and maintain assets in  
7 ways that improve generation heat rate efficiency, which  
8 means less fuel is consumed to generate more power which  
9 results in fuel savings; (3) invests in infrastructure  
10 that makes our grid more reliable and resilient, which  
11 keeps transmission and distribution operating costs  
12 lower and reduces the costs of restoring power after major  
13 storms; and (4) invests in technology and innovative  
14 processes that drive down the cost of serving customers.  
15 Evidence of our efforts in these areas and the cost-  
16 effectiveness of major capital investments is reflected  
17 in the testimony of witnesses Mr. Aldazabal, Kris Stryker,  
18 Jose Aponte, Mr. Whitworth, Mr. Lukcic, Karen Sparkman,  
19 and Chris Heck.

20

21 **Q.** What operating steps has the company taken with  
22 affordability in mind?

23

24 **A.** From an operating perspective, the company: (1) uses asset  
25 management principles to execute preventative maintenance



1 and study infrastructure to minimize costs for operating  
2 an ever-expanding electric system; (2) prioritizes safety  
3 and wellness - which results in a more effective and  
4 efficient work force; (3) uses procurement practices that  
5 rely on vendor competition, benchmarking, purchasing  
6 power, and innovative contracting to mitigate the cost of  
7 goods and services; and (4) enables identification and  
8 execution of a diverse set of opportunities to produce  
9 other operating revenues, which directly reduce revenue  
10 requirements. Evidence of our efforts in these areas are  
11 reflected in the testimony of the operating witnesses  
12 listed above.

13  
14 **Q.** What financial steps has the company taken with  
15 affordability in mind?

16  
17 **A.** From a financial perspective, the company: (1) relies on  
18 its financial integrity and market knowledge to optimize  
19 access to low cost capital and issue debt at reasonable  
20 interest rates; (2) pairs financial teams with business  
21 units to train employees and execute controls to maintain  
22 financial acumen, which produces value-driven decisions  
23 and cost discipline; and (3) optimizes its tax positions  
24 to keep tax expense down and provide zero-cost capital  
25 funding through deferred taxes. These efforts have

1 produced strong results in areas including investment tax  
2 credits, production tax credits and research and  
3 development credits. Our efforts in these areas are  
4 reflected in my testimony and the testimony of Mrs.  
5 Strickland.

6  
7 **VI. SUMMARY**

8 **Q.** Please summarize your rebuttal testimony.

9  
10 **A.** My rebuttal testimony addressed the positions and  
11 proposed adjustments for NOI, rate base, capital  
12 structure and ROR, CETM, SYA, and tax reform discussed in  
13 the testimony of OPC witness Lane Kollen. I also addressed  
14 the positions and proposed adjustments for affiliate  
15 transactions and allocations in the testimony of OPC  
16 witness Bion Ostrander. I addressed the equity ratio  
17 proposal reflected in the testimony of FEA witness  
18 Christopher Walters. I also addressed three other issues  
19 raised by other intervenor and FPSC Staff witnesses and  
20 explained how the company manages its activities with  
21 cost-effectiveness and affordability in mind.

22  
23 **Q.** Does this conclude your rebuttal testimony?

24  
25 **A.** Yes.

TAMPA ELECTRIC COMPANY  
DOCKET NO. 20240026-EI  
WITNESS: CHRONISTER

REBUTTAL EXHIBIT

OF

JEFF CHRONISTER

**Table of Contents**

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| 3                   | Audit Finding Responses           | 190         |

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

|   |  |
|---|--|
| In re: Petition for Rate Increase by Tampa Electric Company   | DOCKET NO. 20240026-EI                       |
| In re: Petition for approval of 2023 Depreciation and Dismantlement Study, by Tampa Electric Company  | DOCKET NO. 20230139-EI                       |
| In re: Petition to implement 2024 Generation Base Rate Adjustment provisions in Paragraph 4 of the 2021 Stipulation and Settlement Agreement, by Tampa Electric Company | DOCKET NO. 20230090-EI<br>FILED: May 2, 2024 |

**TAMPA ELECTRIC COMPANY’S NOTICE OF  
SUBSTITUTION OF WITNESS AND ADOPTION OF TESTIMONY**

Tampa Electric Company (“Tampa Electric” or the “company”) hereby notifies the Florida Public Service Commission and Parties of Record that Tampa Electric witness Jeff Chronister will be adopting the prepared direct testimony filed by Mr. Richard Latta on April 2, 2024 and that Mr. Latta will not be a witness in this docket. Tampa Electric offers the following to promote administrative efficiency for this change:

1. Contemporaneous with the filing of this notice, Tampa Electric will be filing a new version of Latta’s prepared direct testimony entitled “Prepared Direct Testimony of Jeff Chronister Volume II.” This Volume II will contain no substantive changes to the testimony originally filed by Mr. Latta. It will only reflect: (a) necessary changes to the name, title, qualification, and experience portions of Mr. Latta’s testimony to reflect that information for Mr. Chronister, (b) the renumbering of Mr. Latta’s exhibit from RL-1 to JC-2, and (c) changes to references to Mr. Chronister’s original April 2, 2024 testimony.

2. Going forward, Tampa Electric proposes that the prepared direct testimony filed by Mr. Chronister on April 2, 2024 be referred to as “Chronister’s Original Prepared Direct Testimony”

(or words to that effect) and the version of Mr. Latta’s testimony adopted by Mr. Chronister be referred to as “Chronister Volume II.”

3. The prepared direct testimony of some of Tampa Electric’s other witnesses filed on April 2, 2024 contain references to the prepared direct testimony of Richard Latta (or words to that effect). Rather than updating and refileing each of those other testimonies, Tampa Electric proposes that it be understood by virtue of this notice that all references to the testimony of Richard Latta in testimony of other Tampa Electric witnesses filed on April 2, 2024 will be references to Chronister Volume II. The document attached hereto as Exhibit A identifies by page and line number the places where the prepared direct testimony of other Tampa Electric witnesses refer to Mr. Latta’s testimony filed on April 2, 2024.

4. The exhibit that accompanied the prepared direct testimony of Tampa Electric witness Archie Collins (AC-1) includes as Document No. 1 a list of Tampa Electric witnesses and the purposes of their testimony. Tampa Electric will file an updated Document No. 1 of Exhibit AC-1 to reflect the witness change specified in this notice.

5. Mr. Latta is identified as co-sponsor with Mr. Chronister of a number of minimum filing requirement (“MFR”) schedules submitted by the company on April 2, 2024. He was not the sole sponsor of any MFR schedule. Since Mr. Chronister is already identified as a co-sponsor of all of Mr. Latta’s MFR schedules, and to avoid re-submitting MFR schedules, the company proposes that Mr. Latta be disregarded as a sponsor of any MFR schedule bearing his name. A list of those MFR schedules is attached hereto as Exhibit B.

6. The exhibit that accompanied the prepared direct testimony of Tampa Electric witness Archie Collins (AC-1) includes as Document No. 3 a list of witness assignments for MFR schedules. Tampa Electric will file an updated Document No. 3 of Exhibit AC-1 to reflect that Mr.

Latta will no longer be sponsoring any MFR schedules.

7. As part of the discovery process, the company has served answers to interrogatories propounded by the Office of Public Counsel that were supported by affidavits signed by Mr. Latta. Contemporaneous with the filing of this notice, the company has served affidavits signed by Mr. Chronister to be substituted for the affidavits of Mr. Latta.

8. Some of the answers to interrogatories served on the parties refer to the prepared direct testimony of Richard Latta and his exhibit (RL-1). Rather than updating those interrogatory answers, Tampa Electric proposes that it be understood by virtue of this notice that all references to the testimony of Richard Latta or his Exhibit (RL-1) in answers to interrogatories or other discovery responses will be references to Chronister Volume II and Exhibit No. JC-2.

9. Tampa Electric notes that Mr. Latta was noticed and cross-noticed for deposition in this docket to be held on May 8, 2024. Tampa Electric will make Mr. Chronister available for deposition in Mr. Latta's place on May 8, 2024 without the need for filing and service of amended deposition notices. Mr. Chronister will also be available on May 9, 2024 as originally noticed and cross-noticed.

10. In the interest of a complete record, Tampa Electric proposes to offer this Notice and its attachments into the record as an exhibit at the final hearing.

11. Tampa Electric appreciates the cooperation of the Staff and Parties on this change and will work in good faith on any other clarifications or changes needed to accomplish the substitution and adoption described above.

TAMPA ELECTRIC COMPANY  
DOCKET NO. 20240026-EI  
REBUTTAL EXHIBIT NO. JC-3  
WITNESS: CHRONISTER  
DOCUMENT NO. 1  
PAGE 4 OF 9  
FILED: 07/02/2024

RESPECTFULLY SUBMITTED this 2nd day of May, 2024.



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ATTORNEYS FOR TAMPA ELECTRIC  
COMPANY



**EXHIBIT A**

**Other Witness References to Latta**

| Other Tampa Electric Witness                      | Location of Latta Reference |
|---|-----------------------------|
| Direct Testimony of Archie Collins                | Page 32, Line 5             |
|   | Page 35, Line 16            |
| Direct Testimony of Karen Sparkman                | Page 12, Line 17            |
| Direct Testimony of Carlos Aldazabal              | Page 4, Line 18             |
| Direct Testimony of Jeff Chronister<br>(original) | Page 6, Line 14             |
|   | Page 7, Line 7              |
|   | Page 14, Line 8             |
|   | Page 37, Line 11            |
|   | Page 43, Line 19            |
|   | Page 43, Line 22            |
|   | Page 45, Line 10            |
| Direct Testimony of Kris Stryker                  | Page 5, Line 20             |
| Direct Testimony of Marian Cacciatore             | Page 6, Line 3              |

| <b>Other Tampa Electric Witness</b>    | <b>Location of Latta Reference</b> |
|--|------------------------------------|
| Direct Testimony of Valerie Strickland | Page 7, Line 19                    |
| Direct Testimony of Valerie Strickland | Page 16, Line 8                    |

**EXHIBIT B**

**MFR Schedules Originally Co-Sponsored by Latta**

| <b>Document</b>  | <b>Location</b>                       |
|--|---------------------------------------|
| Minimum Filing Requirements - F Schedules<br>- Volume I of III (Miscellaneous) (Exhibit<br>No. TEC-10)   | PDF Page 2                            |
|  | Bates Page 1                          |
| Minimum Filing Requirements - F Schedules<br>- Volume II of III (Miscellaneous) (Exhibit<br>No. TEC-11)  | PDF Page 2                            |
|  | Bates Page 146                        |
| Minimum Filing Requirements - F Schedules<br>- Volume III of III (Miscellaneous) (Exhibit<br>No. TEC-12) | PDF Page 2                            |
|  | Bates Page 231                        |
|  | Bates Page 267                        |
|  | Bates Page 291                        |
| Minimum Filing Requirements - E Schedules<br>(Cost of Service and Rate Design) (Exhibit<br>No. TEC-5)    | PDF Page 3                            |
| Minimum Filing Requirements - C Schedules<br>- Net Operating Income (Exhibit No. TEC-3)                  | PDF Page 2 through PDF Page 7         |
|  | Bates Pages 1-59                      |
|  | Bates Page 65 through Bates Page 68   |
|  | Bates Page 103 through Bates Page 119 |
| Minimum Filing Requirements - A Schedules<br>- Executive Summary (Exhibit No. TEC-1)                     | Bates Page 121 through Bates Page 122 |
|  | PDF Page 2                            |
| Minimum Filing Requirements - B Schedules<br>- Rate Base (Exhibit No. TEC-2)                             | Bates Page 1 through Bates Page 21    |
|  | PDF Page 2 through PDF Page 5         |
|  | Bates Page 1 through Bates Page 154   |
|  | Bates Page 157 through Bates Page 178 |
| Revised MFR Schedule C-6   | Bates Page 181 through Bates Page 182 |
| Corrected MFR Schedule B-7   | Bates Page 26 through Bates Page 31   |
|  | Bates Page 30 through Bates Page 59   |

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this 2<sup>nd</sup> day of May, 2024, electronic copies of the foregoing Notice has been served by electronic mail on the following:

Adria Harper  
Carlos Marquez  
Timothy Sparks  
Daniel Dose  
Florida Public Service Commission/OGC  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850  
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Exhibit JC-3  
Document No. 2 – Dismantlement Calculations

The following document was included as an exhibit to the 2023 Depreciation and Dismantlement Study filed on December 27, 2023, and was also included in response to FIPUG's 2nd Production of Documents No. 25 and Staff's 3rd Production of Documents No. 19.

Tampa Electric Company  
Summary of Dismantling Accruals  
FPSC Accrual  
Effective January 1, 2025

| PLANT                                    | LABOR            | MATERIALS<br>& EQUIPMENT | ENVIRONMENTAL<br>& DISPOSAL | SALVAGE            | TOTAL             |
|--|------------------|--------------------------|-----------------------------|--------------------|-------------------|
| Bayside Common                           | 39,725           | 117,899                  | 244,326                     | (2,486)            | 399,464           |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 185,505          | 471,707                  | (69,704)                    | (344,840)          | 242,668           |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 243,652          | 617,911                  | (70,191)                    | (451,165)          | 340,207           |
| Bayside GTs 3-6                          | 38,763           | 69,289                   | (2,119)                     | (96,645)           | 9,288             |
| <b>Total Bayside Power Station</b>       | <b>507,645</b>   | <b>1,276,806</b>         | <b>102,312</b>              | <b>(895,136)</b>   | <b>991,627</b>    |
| Big Bend Common (Handling)               | 14,366           | 169,670                  | 1,387,191                   | 7,584              | 1,578,811         |
| Big Bend Unit #4                         | 162,012          | 546,920                  | 105,298                     | (91,818)           | 722,412           |
| Big Bend GT 4                            | 9,232            | 16,666                   | (387)                       | (18,325)           | 7,186             |
| Big Bend GTs 5,6 (and Unit 1 CCST)       | 294,413          | 464,101                  | 37,212                      | (351,183)          | 414,543           |
| <b>Total Big Bend Power Station</b>      | <b>480,023</b>   | <b>1,197,357</b>         | <b>1,529,314</b>            | <b>(483,742)</b>   | <b>2,722,952</b>  |
| Polk Common (Handling)                   | 31,648           | 52,293                   | 386,897                     | 64,598             | 535,436           |
| Polk Unit #1 (Gasifier - GT - HRSG - ST) | 175,279          | 397,859                  | 4,118                       | (344,293)          | 232,963           |
| Polk Unit #2                             | 0                | 0                        | 0                           | 0                  | 0                 |
| Polk Unit #3                             | 0                | 0                        | 0                           | 0                  | 0                 |
| Polk Unit #4                             | 0                | 0                        | 0                           | 0                  | 0                 |
| Polk Unit #5                             | 0                | 0                        | 0                           | 0                  | 0                 |
| Polk 2-5 (4xGT - HRSG - ST)              | 225,758          | 387,219                  | 21                          | (410,812)          | 202,186           |
| <b>Total Polk Power Station</b>          | <b>432,685</b>   | <b>837,371</b>           | <b>391,036</b>              | <b>(690,507)</b>   | <b>970,585</b>    |
| MacDill Common                           | 6,268            | 9,803                    | 7,256                       | (19,979)           | 3,348             |
| MacDill Unit 1 and 2                     | 12,155           | 18,932                   | 1,856                       | (15,290)           | 17,653            |
| MacDill Unit 3 and 4                     | 12,155           | 18,932                   | 1,856                       | (15,290)           | 17,653            |
| MacDill BESS                             | 19,056           | 15,133                   | 1,181                       | (16,942)           | 18,428            |
| <b>Total MacDill Station</b>             | <b>49,634</b>    | <b>62,800</b>            | <b>12,149</b>               | <b>(67,501)</b>    | <b>57,082</b>     |
| <b>Solar Sites</b>                       |                  |                          |                             |                    |                   |
| Tampa International Solar                | 27,401           | 27,859                   | 4,741                       | (19,108)           | 40,893            |
| Big Bend Solar                           | 115,356          | 116,705                  | 64,533                      | (59,628)           | 236,966           |
| Legoland Solar                           | 4,852            | 4,928                    | 2,491                       | (1,968)            | 10,303            |
| Balm Solar                               | 542,745          | 551,709                  | 126,276                     | (437,345)          | 783,385           |
| Bonnie Mine Solar                        | 170,720          | 173,431                  | 128,486                     | (127,015)          | 345,622           |
| Grange Hall Solar                        | 297,019          | 301,669                  | 129,503                     | (209,499)          | 518,692           |
| Lake Hancock Solar                       | 231,053          | 234,674                  | 109,417                     | (166,887)          | 408,257           |
| Lithia Solar                             | 334,975          | 340,207                  | 210,258                     | (246,832)          | 638,608           |
| Little Manatee River Solar               | 347,406          | 352,489                  | 205,369                     | (259,684)          | 645,580           |
| Payne Creek Solar                        | 345,522          | 351,243                  | 207,594                     | (251,157)          | 653,202           |
| Peace Creek Solar                        | 256,717          | 260,729                  | 120,010                     | (190,624)          | 446,832           |
| Wimauma Solar                            | 353,074          | 355,624                  | 276,323                     | (241,506)          | 743,515           |
| AgriVolatics Solar                       | 3,155            | 3,176                    | 1,894                       | (2,205)            | 6,020             |
| Atafu Solar                              | 183,855          | 185,537                  | 180,732                     | (117,537)          | 432,587           |
| Big Bend Floating Solar                  | 2,946            | 2,974                    | 625                         | (4,325)            | 2,220             |
| Big Bend Solar Phase 2                   | 48,040           | 48,512                   | 9,122                       | (30,568)           | 75,106            |
| Brewster Solar                           | 127,398          | 128,486                  | 90,289                      | (86,552)           | 259,621           |
| Bull Frog Creek Solar                    | 229,386          | 231,359                  | 162,779                     | (139,626)          | 483,898           |
| Cotton Mouth Ranch Solar                 | 231,627          | 233,629                  | 177,767                     | (138,885)          | 504,338           |
| Durance Solar                            | 344,354          | 347,314                  | 123,659                     | (252,627)          | 563,300           |
| Eastern PVS+ES Solar                     | 2,077            | 2,089                    | 2,429                       | (1,872)            | 4,723             |
| English Creek Solar                      | 232,001          | 233,992                  | 120,409                     | (138,468)          | 447,934           |
| Florida Aquarium Pavilion Solar          | 304              | 302                      | 257                         | (298)              | 565               |
| Future Property 1 Solar                  | 212,283          | 213,983                  | 205,630                     | (126,121)          | 505,775           |
| Future Property 2 Solar                  | 212,283          | 213,983                  | 205,630                     | (126,121)          | 505,775           |
| Jamison Solar                            | 246,775          | 249,191                  | 224,691                     | (198,923)          | 521,734           |
| Juniper Solar                            | 215,159          | 217,009                  | 231,996                     | (126,815)          | 537,349           |
| Lake Mabel Solar                         | 241,539          | 240,645                  | 212,116                     | (169,732)          | 524,568           |
| Laurel Oaks Solar                        | 195,923          | 197,830                  | 144,000                     | (126,023)          | 411,730           |
| Magnolia Solar                           | 239,973          | 242,309                  | 296,423                     | (149,545)          | 629,160           |
| Mountain View Solar                      | 170,791          | 172,460                  | 123,188                     | (101,928)          | 364,511           |
| Riverside Solar                          | 198,364          | 205,307                  | 167,597                     | (118,931)          | 447,377           |
| <b>Total Solar Sites</b>                 | <b>6,365,073</b> | <b>6,436,954</b>         | <b>4,266,234</b>            | <b>(4,368,115)</b> | <b>12,700,146</b> |
| <b>Summary of Surviving Assets</b>       | <b>7,835,060</b> | <b>9,811,288</b>         | <b>6,301,045</b>            | <b>(6,505,001)</b> | <b>17,442,392</b> |
| Big Bend Unit #1 (CETM)                  | 0                | 0                        | 0                           | 0                  | 0                 |
| Big Bend Unit #2 (CETM)                  | 0                | 0                        | 0                           | 0                  | 0                 |
| Big Bend Unit #3 (CETM)                  | 0                | 0                        | 0                           | 0                  | 0                 |
| City of Tampa                            | 0                | 0                        | 0                           | 0                  | 0                 |
| Phillips Station                         | 0                | 0                        | 0                           | 0                  | 0                 |
| Gannon Power Station                     | 0                | 0                        | 0                           | 0                  | 0                 |
| <b>Summary of Retired Assets</b>         | <b>0</b>         | <b>0</b>                 | <b>0</b>                    | <b>0</b>           | <b>0</b>          |
| <b>Total Dismantlement Accrual</b>       | <b>7,835,060</b> | <b>9,811,288</b>         | <b>6,301,045</b>            | <b>(6,505,001)</b> | <b>17,442,392</b> |

TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
DISMANTLEMENT STUDY  
EXHIBIT 3  
BATES STAMPED PAGES: 468 - 648  
FILED: DECEMBER 27, 2023

| Tampa Electric Company<br>Summary of Dismantling Accruals<br>Change in Accruals Schedule |                                    |  |   |
|--|------------------------------------|--|---|
| PLANT  | CURRENT<br>ACCRUAL<br>(01/01/2022) | COMPANY<br>PROPOSED<br>ACCRUAL<br>(01/01/2025) | COMPANY<br>PROPOSED<br>CHANGE IN<br>ACCRUAL |
| Bayside Common   | 270,547                            | 399,464  | 128,917                                     |
| Bayside Unit #1 (3xGT - HSRG - ST)   | 67,969                             | 242,668  | 174,699                                     |
| Bayside Unit #2 (4xGT - HSRG - ST)   | 107,666                            | 340,207  | 232,541                                     |
| Bayside GT's 3-6<br>(290)  |                                    | 9,288  | 3,578                                       |
| <b>Total Bayside Power Station</b>   | <b>445,892</b>                     | <b>991,627</b>                                 | <b>545,735</b>                              |
| Big Bend Common (Handling)   | 1,756,377                          | 1,578,811                                      | (177,566)                                   |
| Big Bend Unit #4   | 377,928                            | 722,412  | 344,484                                     |
| Big Bend GT 4  | 3,201                              | 7,186  | 3,985                                       |
| Big Bend GT's 5-6 (and Unit 1 CCST)  | 174,385                            | 414,543  | 240,158                                     |
| <b>Total Big Bend Power Station</b>  | <b>2,311,891</b>                   | <b>2,722,952</b>                               | <b>411,061</b>                              |
| Polk Common (Handling)   | 430,877                            | 535,436  | 104,559                                     |
| Polk Unit #1 (Gasifier - GT - HRSRG - ST)  | 149,968                            | 232,963  | 82,995                                      |
| Polk Unit #2   | 0                                  | 0  | 0   |
| Polk Unit #3   | 0                                  | 0  | 0   |
| Polk Unit #4   | 0                                  | 0  | 0   |
| Polk Unit #5   | 0                                  | 0  | 0   |
| Polk 2-5 (4xGT - HRSRG - ST)   | 99,409                             | 202,186  | 102,777                                     |
| <b>Total Polk Power Station</b>  | <b>680,254</b>                     | <b>970,585</b>                                 | <b>290,331</b>                              |
| MacDill Common   | 0                                  | 3,348  | 3,348                                       |
| MacDill Unit 1 and 2   | 0                                  | 17,653   | 17,653                                      |
| MacDill Unit 3 and 4   | 0                                  | 17,653   | 17,653                                      |
| MacDill BESS   | 0                                  | 18,428   | 18,428                                      |
| <b>Total MacDill Station</b>   | <b>0</b>                           | <b>57,082</b>                                  | <b>57,082</b>                               |
| Solar Sites  |                                    |  |   |
| Tampa International Solar  | 36,807                             | 40,893   | 4,086                                       |
| Big Bend Solar   | 213,003                            | 236,966  | 23,963                                      |
| Legoland Solar   | 8,161                              | 10,303   | 2,142                                       |
| Balm Solar   | 725,322                            | 783,385  | 58,063                                      |
| Bonnie Mine Solar  | 289,424                            | 345,622  | 56,198                                      |
| Grange Hall Solar  | 431,870                            | 518,692  | 86,822                                      |
| Lake Hancock Solar   | 337,632                            | 408,257  | 70,625                                      |
| Lithia Solar   | 524,578                            | 638,608  | 114,030                                     |
| Little Manatee River Solar   | 536,440                            | 645,580  | 109,140                                     |
| Payne Creek Solar  | 535,696                            | 653,202  | 117,506                                     |
| Peace Creek Solar  | 373,933                            | 446,832  | 72,899                                      |
| Wimauma Solar  | 563,840                            | 743,515  | 179,675                                     |
| AgriVoltaics Solar   | 0                                  | 6,020  | 6,020                                       |
| Alafia Solar   | 0                                  | 432,587  | 432,587                                     |
| Big Bend Floating Solar  | 0                                  | 2,220  | 2,220                                       |
| Big Bend Solar Phase 2   | 0                                  | 75,106   | 75,106                                      |
| Brewster Solar   | 0                                  | 259,621  | 259,621                                     |
| Bull Frog Creek Solar  | 0                                  | 483,898  | 483,898                                     |
| Cotton Mouth Ranch Solar   | 0                                  | 504,338  | 504,338                                     |
| Durrance Solar   | 0                                  | 563,300  | 563,300                                     |
| Eastern PVS+ES Solar   | 0                                  | 4,723  | 4,723                                       |
| English Creek Solar  | 0                                  | 447,934  | 447,934                                     |
| Florida Aquarium Pavilion Solar  | 0                                  | 565  | 565   |
| Future Property 1 Solar  | 0                                  | 505,775  | 505,775                                     |
| Future Property 2 Solar  | 0                                  | 505,775  | 505,775                                     |
| Jamison Solar  | 0                                  | 521,734  | 521,734                                     |
| Juniper Solar  | 0                                  | 537,349  | 537,349                                     |
| Lake Mabel Solar   | 0                                  | 524,568  | 524,568                                     |
| Laurel Oaks Solar  | 0                                  | 411,730  | 411,730                                     |
| Magnolia Solar   | 0                                  | 629,160  | 629,160                                     |
| Mountain View Solar  | 0                                  | 364,511  | 364,511                                     |
| Riverside Solar  | 0                                  | 447,377  | 447,377                                     |
| <b>Total Solar Sites</b>   | <b>4,576,706</b>                   | <b>12,700,146</b>                              | <b>8,123,440</b>                            |
| <b>Summary of Surviving Assets</b>   | <b>8,014,743</b>                   | <b>17,442,392</b>                              | <b>9,427,649</b>                            |
| Big Bend Unit #1 (CETM)  | 0                                  | 0  | 0   |
| Big Bend Unit #2 (CETM)  | 0                                  | 0  | 0   |
| Big Bend Unit #3 (CETM)  | 0                                  | 0  | 0   |
| City of Tampa  | 0                                  | 0  | 0   |
| Phillips Station   | 0                                  | 0  | 0   |
| Gannon Power Station   | 0                                  | 0  | 0   |
| <b>Summary of Retired Assets</b>   | <b>0</b>                           | <b>0</b>                                       | <b>0</b>                                    |
| <b>Total Dismantlement Accrual</b>   | <b>8,014,743</b>                   | <b>17,442,392</b>                              | <b>9,427,649</b>                            |



2023 TECO FLEET DECOMMISSIONING STUDY  
Provided by 1898 Co. (Part of Burns McDonnell)  
Estimated Project Costs and NET

| Mapping into Study Model              | Table | Location                          | Material and Equipment | Disposal  | Environmental | Total Cost | Scrap Value | Total NET   |
|---------------------------------------|-------|-----------------------------------|------------------------|-----------|---------------|------------|-------------|-------------|
| AgriVoltaics Solar                    | A-1   | AgriVoltaics Solar                | 48,600                 | 5,200     | 26,000        | 126,600    | (38,800)    | 87,800      |
| Alafia Solar                          | A-2   | Alafia Solar                      | 2,894,100              | 452,400   | 2,605,600     | 8,750,200  | (2,115,700) | 6,634,500   |
| Balm Solar                            | A-3   | Balm Solar                        | 7,669,600              | 819,300   | 2,032,200     | 18,112,100 | (7,380,700) | 10,731,400  |
| Bayside Unit #1 (KAGT - HSRG - ST)    | A-4   | Bayside Unit 1                    | 3,229,600              | 81,000    | -             | 9,543,000  | (6,200,000) | 3,343,000   |
| Bayside Unit #2 (KAGT - HSRG - ST)    | A-4   | Bayside Unit 2                    | 4,712,000              | 76,000    | -             | 12,365,000 | (7,954,000) | 4,411,000   |
| Bayside Unit 3-6                      | A-4   | Bayside Unit 3-6                  | 688,000                | 9,000     | -             | 1,803,000  | (1,857,000) | (54,000)    |
| Baystate Common                       | A-4   | Baystate Common                   | 1,919,000              | 73,000    | 5,303,000     | 9,334,000  | (1,592,000) | 7,742,000   |
| Big Bend Unit 1 (CGST)                | A-5   | Big Bend Unit 1                   | 6,830,000              | 569,000   | 1,669,000     | 14,998,000 | (4,249,000) | 10,749,000  |
| Big Bend Unit 4                       | A-5   | Big Bend Unit 4                   | 4,125,000              | 6,800,000 | 1,002,000     | 12,117,000 | (4,283,000) | 7,834,000   |
| Big Bend Unit 1 (for GT 5-6 CCST)     | A-5   | Big Bend Unit 1                   | 167,000                | 7,000     | -             | 442,000    | (358,000)   | 84,000      |
| Big Bend GT 5-6                       | A-5   | Big Bend GT 5-6                   | 6,563,000              | 89,000    | -             | 10,736,000 | (6,079,000) | 4,657,000   |
| Big Bend Common (Handling)            | A-5   | Big Bend Common                   | 417,000                | 670,000   | 7,568,000     | 9,091,000  | (267,000)   | 8,824,000   |
| Big Bend Common (Handling)            | A-5   | Big Bend Common                   | 1,746,000              | 106,000   | 46,590,000    | 51,251,000 | (460,000)   | 50,791,000  |
| Big Bend Floating Solar               | A-6   | Big Bend Floating Solar           | 43,700                 | 10,200    | 100           | 99,500     | (76,100)    | 23,400      |
| Big Bend Solar                        | A-7   | Big Bend Solar                    | 1,628,500              | 1,688,300 | 632,100       | 4,321,300  | (969,700)   | 3,351,600   |
| Big Bend Solar Phase 2                | A-8   | Big Bend Solar Phase 2            | 712,600                | 742,300   | 142,500       | 1,605,200  | (537,900)   | 1,067,300   |
| Bonnie Mine Solar                     | A-9   | Bonnie Mine Solar                 | 2,546,900              | 2,051,900 | 1,753,100     | 7,265,000  | (2,211,400) | 5,053,600   |
| Brewster Solar                        | A-10  | Brewster Solar                    | 1,572,800              | 2,854,800 | 1,277,300     | 5,594,500  | (1,591,800) | 4,002,700   |
| Bull Frog Creek Solar                 | A-11  | Bull Frog Creek Solar             | 3,552,100              | 3,700,000 | 2,400,100     | 10,077,000 | (2,567,900) | 7,509,100   |
| Cotton Mouth Ranch Solar              | A-12  | Cotton Mouth Ranch Solar          | 3,586,800              | 661,400   | 2,423,600     | 10,406,100 | (2,550,600) | 7,855,500   |
| Durance Solar                         | A-13  | Durance Solar                     | 4,990,000              | 5,197,600 | 1,369,900     | 12,168,000 | (4,340,200) | 7,827,800   |
| Eastern PVSES Solar                   | A-14  | Eastern PVSES Solar               | 31,500                 | 32,700    | 19,900        | 105,300    | (33,700)    | 71,600      |
| English Creek Solar                   | A-15  | English Creek Solar               | 3,932,500              | 3,742,100 | 1,976,300     | 9,424,300  | (2,546,600) | 6,877,700   |
| Florida Aquantum Revolution Solar     | A-16  | Florida Aquantum Revolution Solar | 3,363,300              | 4,000     | 3,165,300     | 10,501,600 | (5,300)     | 8,134,300   |
| Future Property 1 Solar               | A-17  | Future Property 1 Solar           | 3,353,100              | 500,600   | 3,165,300     | 10,501,600 | (2,367,900) | 8,134,300   |
| Future Property 2 Solar               | A-18  | Future Property 2 Solar           | 4,007,500              | 612,000   | 1,475,500     | 11,086,100 | (3,628,000) | 7,458,100   |
| George Hall Solar                     | A-19  | George Hall Solar                 | 3,660,500              | 3,813,000 | 3,124,300     | 11,175,600 | (3,500,400) | 7,675,200   |
| Juniper Solar                         | A-20  | Juniper Solar                     | 3,331,800              | 3,470,500 | 577,800       | 12,430,000 | (2,332,300) | 10,097,700  |
| Lake Hancock Solar                    | A-21  | Lake Hancock Solar                | 3,428,200              | 3,571,100 | 4,899,700     | 11,899,000 | (2,889,500) | 9,009,500   |
| Lake Mabel Solar                      | A-22  | Lake Mabel Solar                  | 3,740,300              | 3,848,500 | 2,963,300     | 11,269,900 | (3,121,600) | 8,148,300   |
| Laurel Oaks Solar                     | A-24  | Laurel Oaks Solar                 | 2,906,200              | 3,027,100 | 1,331,700     | 8,305,900  | (2,217,600) | 6,088,300   |
| Legoland Solar                        | A-25  | Legoland Solar                    | 66,600                 | 69,300    | 24,600        | 172,100    | (31,100)    | 141,000     |
| Lithia Solar                          | A-26  | Lithia Solar                      | 4,871,100              | 5,178,000 | 2,632,900     | 13,636,500 | (4,272,200) | 9,364,300   |
| Little Manatee River Solar            | A-27  | Little Manatee River Solar        | 5,271,000              | 5,490,600 | 2,662,500     | 14,167,400 | (4,602,400) | 9,565,000   |
| MacDill Unit 1 and 2                  | A-28  | MacDill Unit 1 and 2              | 192,000                | 309,000   | -             | 534,000    | (287,000)   | 247,000     |
| MacDill Unit 3 and 4                  | A-28  | MacDill Unit 3 and 4              | 192,000                | 309,000   | -             | 534,000    | (287,000)   | 247,000     |
| MacDill BESS                          | A-28  | MacDill BESS                      | 301,000                | 247,000   | -             | 548,000    | (287,000)   | 261,000     |
| MacDill Common                        | A-28  | MacDill Common                    | 99,000                 | 160,000   | 12,000        | 369,000    | (198,000)   | 171,000     |
| Magnolia Solar                        | A-29  | Magnolia Solar                    | 3,559,600              | 3,707,700 | 4,270,000     | 12,151,300 | (3,581,500) | 8,569,800   |
| Mountain View Solar                   | A-30  | Mountain View Solar               | 2,511,100              | 516,300   | 4,300,000     | 7,337,400  | (1,963,600) | 5,373,800   |
| Palmetto Creek Solar                  | A-31  | Palmetto Creek Solar              | 3,111,100              | 516,300   | 2,457,400     | 13,176,500 | (4,240,600) | 8,935,900   |
| Pecos Creek Solar                     | A-32  | Pecos Creek Solar                 | 3,111,000              | 3,969,600 | 488,000       | 11,538,200 | (3,300,700) | 8,237,500   |
| Polk Unit 1 CA                        | A-33  | Polk Unit 1 CA                    | 2,006,000              | 4,192,000 | 1,468,800     | 9,713,400  | (5,422,000) | 4,291,400   |
| Polk 2.5 CC                           | A-33  | Polk 2.5 CC                       | 3,913,000              | 6,289,000 | 4,000         | 10,206,000 | (7,979,000) | 2,227,000   |
| Polk Common (Handling)                | A-33  | Polk Common                       | 370,000                | 594,000   | -             | 1,022,000  | (173,000)   | 849,000     |
| Polk Common (Handling)                | A-33  | Polk Common                       | 1,288,000              | 2,037,000 | 7,258,000     | 11,472,000 | (2,950,000) | 8,522,000   |
| Riverside Solar                       | A-34  | Riverside Solar                   | 2,942,400              | 3,065,000 | 2,296,400     | 8,768,800  | (2,092,100) | 6,676,700   |
| Tampa International                   | A-35  | Tampa International               | 366,100                | 381,400   | 35,900        | 815,900    | (286,100)   | 529,800     |
| Wimauma Solar                         | A-36  | Wimauma Solar                     | 5,330,600              | 854,700   | 3,712,900     | 15,414,100 | (4,267,300) | 11,146,800  |
| Total Estimated Project Costs and NET |       |                                   |                        |           |               |            |             | 295,720,200 |

Tampa Electric Company  
Final Dismantling Study Costs  
in 2023 Dollars  
Vendor Cost Estimates

| PLANT                                    | Surviving Assets   |                       |                          |                      | TOTAL              |
|--|--------------------|-----------------------|--------------------------|----------------------|--------------------|
|  | LABOR              | MATERIALS & EQUIPMENT | ENVIRONMENTAL & DISPOSAL | SALVAGE              |                    |
| Bayside Common                           | 1,519,000          | 2,439,000             | 5,376,000                | (592,000)            | 8,742,000          |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 3,629,000          | 5,833,000             | 81,000                   | (6,200,000)          | 3,343,000          |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 4,712,000          | 7,577,000             | 76,000                   | (7,954,000)          | 4,411,000          |
| Bayside GT's 3-6                         | 688,000            | 1,106,000             | 9,000                    | (1,837,000)          | (34,000)           |
| <b>Total Bayside Power Station</b>       | <b>10,548,000</b>  | <b>16,955,000</b>     | <b>5,542,000</b>         | <b>(16,583,000)</b>  | <b>16,462,000</b>  |
| Big Bend Common (Handling)               | 2,163,000          | 3,479,000             | 54,700,000               | (727,000)            | 59,615,000         |
| Big Bend Unit #4                         | 4,125,000          | 6,630,000             | 1,562,000                | (4,283,000)          | 8,034,000          |
| Big Bend GT 4                            | 167,000            | 268,000               | 7,000                    | (358,000)            | 84,000             |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 5,006,000          | 8,046,000             | 627,000                  | (7,650,000)          | 6,099,000          |
| <b>Total Big Bend Power Station</b>      | <b>11,461,000</b>  | <b>18,423,000</b>     | <b>56,966,000</b>        | <b>(13,018,000)</b>  | <b>73,832,000</b>  |
| Polk Common (Handling)                   | 1,658,000          | 2,631,000             | 8,205,000                | (468,000)            | 12,026,000         |
| Polk Unit #1 (Gasifier - GT - HRSR - ST) | 2,606,000          | 4,192,000             | 54,000                   | (5,422,000)          | 1,430,000          |
| Polk Unit #2                             | 0                  | 0                     | 0                        | 0                    | 0                  |
| Polk Unit #3                             | 0                  | 0                     | 0                        | 0                    | 0                  |
| Polk Unit #4                             | 0                  | 0                     | 0                        | 0                    | 0                  |
| Polk Unit #5                             | 0                  | 0                     | 0                        | 0                    | 0                  |
| Polk 2-5 (4xGT - HRSR - ST)              | 3,913,000          | 6,289,000             | 4,000                    | (7,979,000)          | 2,227,000          |
| <b>Total Polk Power Station</b>          | <b>8,177,000</b>   | <b>13,112,000</b>     | <b>8,263,000</b>         | <b>(13,869,000)</b>  | <b>15,683,000</b>  |
| MacDill Common                           | 99,000             | 160,000               | 129,000                  | (375,000)            | 13,000             |
| MacDill Unit 1 and 2                     | 192,000            | 309,000               | 33,000                   | (287,000)            | 247,000            |
| MacDill Unit 3 and 4                     | 192,000            | 309,000               | 33,000                   | (287,000)            | 247,000            |
| MacDill BESS                             | 301,000            | 247,000               | 21,000                   | (318,000)            | 251,000            |
| <b>Total MacDill Station</b>             | <b>784,000</b>     | <b>1,025,000</b>      | <b>216,000</b>           | <b>(1,267,000)</b>   | <b>758,000</b>     |
| Solar Sites                              |                    |                       |                          |                      |                    |
| Tampa International Solar                | 366,100            | 381,400               | 68,400                   | (296,100)            | 519,800            |
| Big Bend Solar                           | 1,628,500          | 1,688,300             | 1,004,500                | (969,700)            | 3,351,600          |
| Legoland Solar                           | 66,600             | 69,300                | 36,200                   | (31,100)             | 141,000            |
| Balm Solar                               | 7,869,600          | 8,197,300             | 2,045,200                | (7,390,700)          | 10,721,400         |
| Bonnie Mine Solar                        | 2,545,900          | 2,651,900             | 2,067,200                | (2,211,400)          | 5,053,600          |
| Grange Hall Solar                        | 4,407,500          | 4,591,100             | 2,087,500                | (3,628,000)          | 7,458,100          |
| Lake Hancock Solar                       | 3,428,200          | 3,571,100             | 1,761,700                | (2,889,500)          | 5,871,500          |
| Lithia Solar                             | 4,971,100          | 5,178,000             | 3,387,400                | (4,272,200)          | 9,264,300          |
| Little Manatee River Solar               | 5,271,000          | 5,490,600             | 3,405,800                | (4,602,400)          | 9,565,000          |
| Payne Creek Solar                        | 5,011,100          | 5,219,900             | 3,239,500                | (4,240,600)          | 9,229,900          |
| Peace Creek Solar                        | 3,811,000          | 3,969,600             | 1,932,800                | (3,300,700)          | 6,412,700          |
| Wimauma Solar                            | 5,330,600          | 5,515,900             | 4,567,600                | (4,267,300)          | 11,146,800         |
| AgriVoltaics Solar                       | 46,800             | 48,600                | 31,200                   | (38,800)             | 87,800             |
| Alafia Solar                             | 2,788,100          | 2,904,100             | 3,058,000                | (2,115,700)          | 6,634,500          |
| Big Bend Floating Solar                  | 43,700             | 45,500                | 10,300                   | (76,100)             | 23,400             |
| Big Bend Solar Phase 2                   | 712,600            | 742,300               | 150,300                  | (537,900)            | 1,067,300          |
| Brewster Solar                           | 1,972,800          | 2,054,800             | 1,566,900                | (1,591,800)          | 4,002,700          |
| Bull Frog Creek Solar                    | 3,552,100          | 3,700,000             | 2,824,900                | (2,567,900)          | 7,509,100          |
| Cotton Mouth Ranch Solar                 | 3,586,800          | 3,736,300             | 3,085,000                | (2,550,600)          | 7,857,500          |
| Durance Solar                            | 4,990,000          | 5,197,600             | 1,981,400                | (4,340,200)          | 7,828,800          |
| Eastern PVS+ES Solar                     | 31,500             | 32,700                | 41,100                   | (33,700)             | 71,600             |
| English Creek Solar                      | 3,592,600          | 3,742,100             | 2,089,600                | (2,546,600)          | 6,877,700          |
| Florida Aquarium Pavilion Solar          | 4,300              | 4,400                 | 4,000                    | (5,000)              | 7,700              |
| Future Property 1 Solar                  | 3,353,100          | 3,492,600             | 3,655,900                | (2,367,300)          | 8,134,300          |
| Future Property 2 Solar                  | 3,353,100          | 3,492,600             | 3,655,900                | (2,367,300)          | 8,134,300          |
| Jamison Solar                            | 3,660,500          | 3,813,000             | 3,702,100                | (3,500,400)          | 7,675,200          |
| Juniper Solar                            | 3,331,800          | 3,470,500             | 4,026,100                | (2,332,300)          | 8,496,100          |
| Lake Mabel Solar                         | 3,740,300          | 3,848,500             | 3,681,100                | (3,121,600)          | 8,148,300          |
| Laurel Oaks Solar                        | 2,906,200          | 3,027,100             | 2,372,600                | (2,217,600)          | 6,088,300          |
| Magnolia Solar                           | 3,559,600          | 3,707,700             | 4,884,000                | (2,631,500)          | 9,519,800          |
| Mountain View Solar                      | 2,533,400          | 2,638,900             | 2,029,700                | (1,793,600)          | 5,408,400          |
| Riverside Solar                          | 2,942,400          | 3,065,000             | 2,761,400                | (2,092,100)          | 6,676,700          |
| <b>Total Solar Sites</b>                 | <b>95,408,900</b>  | <b>99,288,700</b>     | <b>71,215,300</b>        | <b>(76,927,700)</b>  | <b>188,985,200</b> |
| <b>Summary of Surviving Assets</b>       | <b>126,378,900</b> | <b>148,803,700</b>    | <b>142,202,300</b>       | <b>(121,664,700)</b> | <b>295,720,200</b> |
| Big Bend Unit #1 (CETM)                  | 0                  | 0                     | 0                        | 0                    | 0                  |
| Big Bend Unit #2 (CETM)                  | 0                  | 0                     | 0                        | 0                    | 0                  |
| Big Bend Unit #3 (CETM)                  | 0                  | 0                     | 0                        | 0                    | 0                  |
| City of Tampa                            | 0                  | 0                     | 0                        | 0                    | 0                  |
| Phillips Station                         | 0                  | 0                     | 0                        | 0                    | 0                  |
| Gannon Power Station                     | 0                  | 0                     | 0                        | 0                    | 0                  |
| <b>Summary of Retired Assets</b>         | <b>0</b>           | <b>0</b>              | <b>0</b>                 | <b>0</b>             | <b>0</b>           |
| <b>Total Dismantlement Costs</b>         | <b>126,378,900</b> | <b>148,803,700</b>    | <b>142,202,300</b>       | <b>(121,664,700)</b> | <b>295,720,200</b> |

| PLANT                                    | Surviving Assets<br>15% |                          |                             |                          | TOTAL             |
|--|-------------------------|--------------------------|-----------------------------|--------------------------|-------------------|
|  | LABOR                   | MATERIALS<br>& EQUIPMENT | ENVIRONMENTAL<br>& DISPOSAL | (Not applied)<br>SALVAGE |                   |
| Bayside Common                           | 227,850                 | 365,850                  | 806,400                     | 0                        | 1,400,100         |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 544,350                 | 874,950                  | 12,150                      | 0                        | 1,431,450         |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 706,800                 | 1,136,550                | 11,400                      | 0                        | 1,854,750         |
| Bayside GT's 3-6                         | 103,200                 | 185,900                  | 1,350                       | 0                        | 270,450           |
| <b>Total Bayside Power Station</b>       | <b>1,582,200</b>        | <b>2,543,250</b>         | <b>831,300</b>              | <b>0</b>                 | <b>4,956,750</b>  |
| Big Bend Common (Handling)               | 324,450                 | 521,850                  | 8,205,000                   | 0                        | 9,051,300         |
| Big Bend Unit #4                         | 618,750                 | 994,500                  | 234,300                     | 0                        | 1,847,550         |
| Big Bend GT 4                            | 25,050                  | 40,200                   | 1,050                       | 0                        | 66,300            |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 750,900                 | 1,206,900                | 104,550                     | 0                        | 2,062,350         |
| <b>Total Big Bend Power Station</b>      | <b>1,719,150</b>        | <b>2,763,450</b>         | <b>8,544,900</b>            | <b>0</b>                 | <b>13,027,500</b> |
| Polk Common (Handling)                   | 248,700                 | 394,650                  | 1,230,750                   | 0                        | 1,874,100         |
| Polk Unit #1 (Gasifier - GT - HSRG - ST) | 390,900                 | 628,800                  | 8,100                       | 0                        | 1,027,800         |
| Polk Unit #2                             | 0                       | 0                        | 0                           | 0                        | 0                 |
| Polk Unit #3                             | 0                       | 0                        | 0                           | 0                        | 0                 |
| Polk Unit #4                             | 0                       | 0                        | 0                           | 0                        | 0                 |
| Polk Unit #5                             | 0                       | 0                        | 0                           | 0                        | 0                 |
| Polk 2-5 (4xGT - HSRG - ST)              | 586,950                 | 943,350                  | 600                         | 0                        | 1,530,900         |
| <b>Total Polk Power Station</b>          | <b>1,226,550</b>        | <b>1,966,800</b>         | <b>1,239,450</b>            | <b>0</b>                 | <b>4,432,800</b>  |
| MacDill Common                           | 14,850                  | 24,000                   | 19,350                      | 0                        | 58,200            |
| MacDill Unit 1 and 2                     | 28,800                  | 46,350                   | 4,950                       | 0                        | 80,100            |
| MacDill Unit 3 and 4                     | 28,800                  | 46,350                   | 4,950                       | 0                        | 80,100            |
| MacDill BESS                             | 45,150                  | 37,050                   | 3,150                       | 0                        | 85,350            |
| <b>Total MacDill Station</b>             | <b>117,600</b>          | <b>153,750</b>           | <b>32,400</b>               | <b>0</b>                 | <b>303,750</b>    |
| Solar Sites                              |                         |                          |                             |                          |                   |
| Tampa International Solar                | 54,915                  | 57,210                   | 10,260                      | 0                        | 122,385           |
| Big Bend Solar                           | 244,275                 | 253,245                  | 150,675                     | 0                        | 648,195           |
| Legoland Solar                           | 9,990                   | 10,395                   | 5,430                       | 0                        | 25,815            |
| Balm Solar                               | 1,180,440               | 1,229,595                | 306,780                     | 0                        | 2,716,815         |
| Bonnie Mine Solar                        | 381,885                 | 397,785                  | 310,080                     | 0                        | 1,089,750         |
| Grange Hall Solar                        | 661,125                 | 688,665                  | 313,125                     | 0                        | 1,662,915         |
| Lake Hancock Solar                       | 514,230                 | 535,665                  | 264,255                     | 0                        | 1,314,150         |
| Lithia Solar                             | 745,665                 | 776,700                  | 508,110                     | 0                        | 2,030,475         |
| Little Manatee River Solar               | 790,650                 | 823,590                  | 510,870                     | 0                        | 2,125,110         |
| Payne Creek Solar                        | 751,665                 | 782,985                  | 485,925                     | 0                        | 2,020,575         |
| Peace Creek Solar                        | 571,650                 | 595,440                  | 289,920                     | 0                        | 1,457,010         |
| Wimauma Solar                            | 799,590                 | 827,385                  | 685,140                     | 0                        | 2,312,115         |
| AgriVolatics Solar                       | 7,020                   | 7,290                    | 4,680                       | 0                        | 18,990            |
| Alafia Solar                             | 418,215                 | 435,615                  | 458,700                     | 0                        | 1,312,530         |
| Big Bend Floating Solar                  | 6,555                   | 6,825                    | 1,545                       | 0                        | 14,925            |
| Big Bend Solar Phase 2                   | 106,890                 | 111,345                  | 22,545                      | 0                        | 240,780           |
| Brewster Solar                           | 295,920                 | 308,220                  | 235,035                     | 0                        | 839,175           |
| Bull Frog Creek Solar                    | 532,815                 | 555,000                  | 423,735                     | 0                        | 1,511,550         |
| Cotton Mouth Ranch Solar                 | 538,020                 | 560,445                  | 462,750                     | 0                        | 1,561,215         |
| Durance Solar                            | 748,500                 | 779,640                  | 297,210                     | 0                        | 1,825,350         |
| Eastern PVS+ES Solar                     | 4,725                   | 4,905                    | 6,165                       | 0                        | 15,795            |
| English Creek Solar                      | 538,890                 | 561,315                  | 313,440                     | 0                        | 1,413,645         |
| Florida Aquarium Pavilion Solar          | 645                     | 660                      | 600                         | 0                        | 1,905             |
| Future Property 1 Solar                  | 502,965                 | 523,890                  | 548,385                     | 0                        | 1,575,240         |
| Future Property 2 Solar                  | 502,965                 | 523,890                  | 548,385                     | 0                        | 1,575,240         |
| Jamison Solar                            | 549,075                 | 571,950                  | 555,315                     | 0                        | 1,676,340         |
| Juniper Solar                            | 499,770                 | 520,575                  | 603,915                     | 0                        | 1,624,260         |
| Lake Mabel Solar                         | 561,045                 | 577,275                  | 552,165                     | 0                        | 1,690,485         |
| Laurel Oaks Solar                        | 435,930                 | 454,065                  | 355,890                     | 0                        | 1,245,885         |
| Magnolia Solar                           | 533,940                 | 556,155                  | 732,600                     | 0                        | 1,822,695         |
| Mountain View Solar                      | 380,010                 | 395,835                  | 304,455                     | 0                        | 1,080,300         |
| Riverside Solar                          | 441,360                 | 459,750                  | 414,210                     | 0                        | 1,315,320         |
| <b>Total Solar Sites</b>                 | <b>14,311,335</b>       | <b>14,893,305</b>        | <b>10,682,295</b>           | <b>0</b>                 | <b>39,886,935</b> |
| <b>Summary of Surviving Assets</b>       | <b>18,956,835</b>       | <b>22,320,555</b>        | <b>21,330,345</b>           | <b>0</b>                 | <b>62,607,735</b> |
| Big Bend Unit #1 (CETM)                  | 0                       | 0                        | 0                           | 0                        | 0                 |
| Big Bend Unit #2 (CETM)                  | 0                       | 0                        | 0                           | 0                        | 0                 |
| Big Bend Unit #3 (CETM)                  | 0                       | 0                        | 0                           | 0                        | 0                 |
| City of Tampa                            | 0                       | 0                        | 0                           | 0                        | 0                 |
| Phillips Station                         | 0                       | 0                        | 0                           | 0                        | 0                 |
| Gannon Power Station                     | 0                       | 0                        | 0                           | 0                        | 0                 |
| <b>Summary of Retired Assets</b>         | <b>0</b>                | <b>0</b>                 | <b>0</b>                    | <b>0</b>                 | <b>0</b>          |
| <b>Total Dismantlement Costs</b>         | <b>18,956,835</b>       | <b>22,320,555</b>        | <b>21,330,345</b>           | <b>0</b>                 | <b>62,607,735</b> |

TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
DISMANTLEMENT STUDY  
EXHIBIT 3  
BATES STAMPED PAGES: 468 - 648  
FILED: DECEMBER 27, 2023

Tampa Electric Company  
Final Dismantling Study Costs  
in 2023 Dollars  
Estimates with Contingency @

Surviving Assets  
15%

| PLANT                                    | LABOR              | MATERIALS & EQUIPMENT | ENVIRONMENTAL & DISPOSAL | SALVAGE              | TOTAL              |
|--|--------------------|-----------------------|--------------------------|----------------------|--------------------|
| Bayside Common                           | 1,746,850          | 2,804,850             | 6,182,400                | (592,000)            | 10,142,100         |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 4,173,350          | 6,707,950             | 93,150                   | (6,200,000)          | 4,774,450          |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 5,418,800          | 8,713,550             | 87,400                   | (7,954,000)          | 6,265,750          |
| Bayside GT's 3-6                         | 791,200            | 1,271,900             | 10,350                   | (1,837,000)          | 236,450            |
| <b>Total Bayside Power Station</b>       | <b>12,130,200</b>  | <b>19,498,250</b>     | <b>6,373,300</b>         | <b>(16,583,000)</b>  | <b>21,418,750</b>  |
| Big Bend Common (Handling)               | 2,487,450          | 4,000,850             | 62,905,000               | (727,000)            | 68,666,300         |
| Big Bend Unit #4                         | 4,743,750          | 7,624,500             | 1,796,300                | (4,283,000)          | 9,881,550          |
| Big Bend GT 4                            | 192,050            | 308,200               | 8,050                    | (358,000)            | 150,300            |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 5,756,800          | 9,252,900             | 801,550                  | (7,650,000)          | 8,161,350          |
| <b>Total Big Bend Power Station</b>      | <b>13,180,150</b>  | <b>21,186,450</b>     | <b>65,510,900</b>        | <b>(13,018,000)</b>  | <b>86,859,500</b>  |
| Polk Common (Handling)                   | 1,906,700          | 3,025,650             | 9,435,750                | (468,000)            | 13,900,100         |
| Polk Unit #1 (Gasifier - GT - HSRG - ST) | 2,996,800          | 4,820,800             | 62,100                   | (5,422,000)          | 2,457,800          |
| Polk Unit #2                             | 0                  | 0                     | 0                        | 0                    | 0                  |
| Polk Unit #3                             | 0                  | 0                     | 0                        | 0                    | 0                  |
| Polk Unit #4                             | 0                  | 0                     | 0                        | 0                    | 0                  |
| Polk Unit #5                             | 0                  | 0                     | 0                        | 0                    | 0                  |
| Polk 2-5 (4xGT - HSRG - ST)              | 4,499,950          | 7,232,350             | 4,600                    | (7,979,000)          | 3,757,900          |
| <b>Total Polk Power Station</b>          | <b>9,403,550</b>   | <b>15,078,800</b>     | <b>9,502,450</b>         | <b>(13,869,000)</b>  | <b>20,115,800</b>  |
| MacDill Common                           | 113,850            | 184,000               | 148,350                  | (375,000)            | 71,200             |
| MacDill Unit 1 and 2                     | 220,800            | 355,350               | 37,950                   | (287,000)            | 327,100            |
| MacDill Unit 3 and 4                     | 220,800            | 355,350               | 37,950                   | (287,000)            | 327,100            |
| MacDill BESS                             | 346,150            | 284,050               | 24,150                   | (318,000)            | 336,350            |
| <b>Total MacDill Station</b>             | <b>901,600</b>     | <b>1,178,750</b>      | <b>248,400</b>           | <b>(1,267,000)</b>   | <b>1,061,750</b>   |
| Solar Sites                              |                    |                       |                          |                      |                    |
| Tampa International Solar                | 421,015            | 438,610               | 78,660                   | (296,100)            | 642,185            |
| Big Bend Solar                           | 1,872,775          | 1,941,545             | 1,155,175                | (969,700)            | 3,999,795          |
| Legoland Solar                           | 76,590             | 79,695                | 41,630                   | (31,100)             | 166,815            |
| Balm Solar                               | 9,050,040          | 9,426,895             | 2,351,980                | (7,390,700)          | 13,438,215         |
| Bonnie Mine Solar                        | 2,927,785          | 3,049,685             | 2,377,280                | (2,211,400)          | 6,143,350          |
| Grange Hall Solar                        | 5,068,625          | 5,279,765             | 2,400,625                | (3,628,000)          | 9,121,015          |
| Lake Hancock Solar                       | 3,942,430          | 4,106,765             | 2,025,955                | (2,889,500)          | 7,185,650          |
| Lithia Solar                             | 5,716,765          | 5,954,700             | 3,895,510                | (4,272,200)          | 11,294,775         |
| Little Manatee River Solar               | 6,061,650          | 6,314,190             | 3,916,670                | (4,602,400)          | 11,690,110         |
| Payne Creek Solar                        | 5,762,765          | 6,002,885             | 3,725,425                | (4,240,600)          | 11,250,475         |
| Peace Creek Solar                        | 4,382,650          | 4,565,040             | 2,222,720                | (3,300,700)          | 7,869,710          |
| Wimauma Solar                            | 6,130,190          | 6,343,285             | 5,252,740                | (4,267,300)          | 13,458,915         |
| Agrivoltics Solar                        | 53,820             | 55,890                | 35,880                   | (38,800)             | 106,790            |
| Alafia Solar                             | 3,206,315          | 3,339,715             | 3,516,700                | (2,115,700)          | 7,947,030          |
| Big Bend Floating Solar                  | 50,255             | 52,325                | 11,845                   | (76,100)             | 38,325             |
| Big Bend Solar Phase 2                   | 819,490            | 853,645               | 172,845                  | (537,900)            | 1,308,080          |
| Brewster Solar                           | 2,268,720          | 2,363,020             | 1,801,935                | (1,591,800)          | 4,841,875          |
| Bull Frog Creek Solar                    | 4,084,915          | 4,255,000             | 3,248,635                | (2,567,900)          | 9,020,650          |
| Cotton Mouth Ranch Solar                 | 4,124,820          | 4,296,745             | 3,547,750                | (2,550,600)          | 9,418,715          |
| Durance Solar                            | 5,738,500          | 5,977,240             | 2,278,610                | (4,340,200)          | 9,654,150          |
| Eastern PVS+ES Solar                     | 36,225             | 37,605                | 47,265                   | (33,700)             | 87,395             |
| English Creek Solar                      | 4,131,490          | 4,303,415             | 2,403,040                | (2,546,600)          | 8,291,345          |
| Florida Aquarium Pavilion Solar          | 4,945              | 5,060                 | 4,600                    | (5,000)              | 9,605              |
| Future Property 1 Solar                  | 3,856,065          | 4,016,490             | 4,204,285                | (2,367,300)          | 9,709,540          |
| Future Property 2 Solar                  | 3,856,065          | 4,016,490             | 4,204,285                | (2,367,300)          | 9,709,540          |
| Jamison Solar                            | 4,209,575          | 4,384,950             | 4,257,415                | (3,500,400)          | 9,351,540          |
| Juniper Solar                            | 3,831,570          | 3,991,075             | 4,630,015                | (2,332,300)          | 10,120,360         |
| Lake Mabel Solar                         | 4,301,345          | 4,425,775             | 4,233,265                | (3,121,600)          | 9,838,785          |
| Laurel Oaks Solar                        | 3,342,130          | 3,481,165             | 2,728,490                | (2,217,600)          | 7,334,185          |
| Magnolia Solar                           | 4,093,540          | 4,263,855             | 5,616,600                | (2,631,500)          | 11,342,495         |
| Mountain View Solar                      | 2,913,410          | 3,034,735             | 2,334,155                | (1,793,600)          | 6,488,700          |
| Riverside Solar                          | 3,383,760          | 3,524,750             | 3,175,610                | (2,082,100)          | 7,992,020          |
| <b>Total Solar Sites</b>                 | <b>109,720,235</b> | <b>114,182,005</b>    | <b>81,897,595</b>        | <b>(76,927,700)</b>  | <b>228,872,135</b> |
| <b>Summary of Surviving Assets</b>       | <b>145,335,735</b> | <b>171,124,255</b>    | <b>163,532,645</b>       | <b>(121,664,700)</b> | <b>358,327,935</b> |
| Big Bend Unit #1 (CETM)                  | 0                  | 0                     | 0                        | 0                    | 0                  |
| Big Bend Unit #2 (CETM)                  | 0                  | 0                     | 0                        | 0                    | 0                  |
| Big Bend Unit #3 (CETM)                  | 0                  | 0                     | 0                        | 0                    | 0                  |
| City of Tampa                            | 0                  | 0                     | 0                        | 0                    | 0                  |
| Phillips Station                         | 0                  | 0                     | 0                        | 0                    | 0                  |
| Gannon Power Station                     | 0                  | 0                     | 0                        | 0                    | 0                  |
| <b>Summary of Retired Assets</b>         | <b>0</b>           | <b>0</b>              | <b>0</b>                 | <b>0</b>             | <b>0</b>           |
| <b>Total Dismantlement Costs</b>         | <b>145,335,735</b> | <b>171,124,255</b>    | <b>163,532,645</b>       | <b>(121,664,700)</b> | <b>358,327,935</b> |

Tampa Electric Company  
Final Dismantling Study - Reserve Balances  
As of December 31, 2024 - Projected  
Post Reserve Transfers

| PLANT                                     | LABOR             | MATERIALS<br>& EQUIPMENT | ENVIRONMENTAL<br>& DISPOSAL | SALVAGE             | TOTAL              |
|---|-------------------|--------------------------|-----------------------------|---------------------|--------------------|
| Bayside Common                            | 2,259,252         | 1,748,943                | 3,348,086                   | (1,092,882)         | 6,263,399          |
| Bayside Unit #1 (3xGT - HSRG - ST)        | 3,434,947         | 2,574,305                | 1,123,869                   | (3,714,394)         | 3,418,727          |
| Bayside Unit #2 (4xGT - HSRG - ST)        | 4,419,173         | 3,268,289                | 1,123,007                   | (4,836,779)         | 4,173,690          |
| Bayside GTs 3-6                           | 358,271           | 281,703                  | 81,199                      | (517,662)           | 203,511            |
| <b>Total Bayside Power Station</b>        | <b>10,471,643</b> | <b>7,873,240</b>         | <b>5,676,160</b>            | <b>(9,961,717)</b>  | <b>14,059,326</b>  |
| Big Bend Common (Handling)                | 5,787,552         | 1,760,470                | 68,096,838                  | (2,220,764)         | 73,424,096         |
| Big Bend Unit #4                          | 4,568,844         | 1,918,086                | 775,578                     | (4,831,638)         | 2,430,870          |
| Big Bend GT 4                             | 92,639            | 72,260                   | 25,447                      | (117,353)           | 72,993             |
| Big Bend GTs 5-6 (and Unit 1 CCST)        | 545,874           | 523,688                  | 11,292                      | (557,679)           | 523,155            |
| <b>Total Big Bend Power Station</b>       | <b>10,994,909</b> | <b>4,274,484</b>         | <b>68,909,155</b>           | <b>(7,727,434)</b>  | <b>76,451,114</b>  |
| Polk Common (Handling)                    | 3,041,701         | 4,577,925                | 3,871,877                   | (3,489,148)         | 8,002,355          |
| Polk Unit #1 (Gasifier - GT - HRSRG - ST) | 2,081,105         | 1,659,517                | 32,383                      | (3,109,958)         | 663,047            |
| Polk Unit #2                              | 0                 | 0                        | 0                           | 0                   | 0                  |
| Polk Unit #3                              | 0                 | 0                        | 0                           | 0                   | 0                  |
| Polk Unit #4                              | 0                 | 0                        | 0                           | 0                   | 0                  |
| Polk Unit #5                              | 0                 | 0                        | 0                           | 0                   | 0                  |
| Polk 2-5 (4xGT - HRSRG - ST)              | 1,444,012         | 910,049                  | 7,716                       | (1,630,810)         | 730,967            |
| <b>Total Polk Power Station</b>           | <b>6,566,818</b>  | <b>7,147,491</b>         | <b>3,911,976</b>            | <b>(8,229,916)</b>  | <b>9,396,369</b>   |
| MacDill Common                            | 0                 | 0                        | 0                           | 0                   | 0                  |
| MacDill Unit 1 and 2                      | 0                 | 0                        | 0                           | 0                   | 0                  |
| MacDill Unit 3 and 4                      | 0                 | 0                        | 0                           | 0                   | 0                  |
| MacDill BESS                              | 0                 | 0                        | 0                           | 0                   | 0                  |
| <b>Total MacDill Station</b>              | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>            | <b>0</b>           |
| Solar Sites                               |                   |                          |                             |                     |                    |
| Tampa International Solar                 | 69,312            | 67,653                   | 11,544                      | (38,088)            | 110,421            |
| Big Bend Solar                            | 283,992           | 276,720                  | 178,107                     | (99,810)            | 639,009            |
| Legoland Solar                            | 11,907            | 11,607                   | 4,296                       | (3,327)             | 24,483             |
| Balm Solar                                | 1,355,361         | 1,319,184                | 389,367                     | (887,946)           | 2,175,966          |
| Bonnie Mine Solar                         | 452,325           | 439,734                  | 254,514                     | (278,301)           | 868,272            |
| Grange Hall Solar                         | 736,098           | 715,551                  | 264,336                     | (420,375)           | 1,295,610          |
| Lake Hancock Solar                        | 571,626           | 555,696                  | 219,330                     | (333,756)           | 1,012,896          |
| Lithia Solar                              | 831,024           | 807,831                  | 425,577                     | (490,698)           | 1,573,734          |
| Little Manatee River Solar                | 862,620           | 837,537                  | 425,325                     | (516,162)           | 1,609,320          |
| Payne Creek Solar                         | 865,464           | 842,334                  | 402,072                     | (502,782)           | 1,607,088          |
| Peace Creek Solar                         | 639,831           | 621,999                  | 241,629                     | (381,660)           | 1,121,799          |
| Wimauma Solar                             | 813,330           | 789,690                  | 542,112                     | (453,612)           | 1,691,520          |
| Agrivoltaics Solar                        | 0                 | 0                        | 0                           | 0                   | 0                  |
| Alafia Solar                              | 0                 | 0                        | 0                           | 0                   | 0                  |
| Big Bend Floating Solar                   | 0                 | 0                        | 0                           | 0                   | 0                  |
| Big Bend Solar Phase 2                    | 0                 | 0                        | 0                           | 0                   | 0                  |
| Brewster Solar                            | 0                 | 0                        | 0                           | 0                   | 0                  |
| Bull Frog Creek Solar                     | 0                 | 0                        | 0                           | 0                   | 0                  |
| Cotton Mouth Ranch Solar                  | 0                 | 0                        | 0                           | 0                   | 0                  |
| Dunrance Solar                            | 0                 | 0                        | 0                           | 0                   | 0                  |
| Eastern PVS+ES Solar                      | 0                 | 0                        | 0                           | 0                   | 0                  |
| English Creek Solar                       | 0                 | 0                        | 0                           | 0                   | 0                  |
| Florida Aquarium Pavilion Solar           | 0                 | 0                        | 0                           | 0                   | 0                  |
| Future Property 1 Solar                   | 0                 | 0                        | 0                           | 0                   | 0                  |
| Future Property 2 Solar                   | 0                 | 0                        | 0                           | 0                   | 0                  |
| Jamison Solar                             | 0                 | 0                        | 0                           | 0                   | 0                  |
| Juniper Solar                             | 0                 | 0                        | 0                           | 0                   | 0                  |
| Lake Mabel Solar                          | 0                 | 0                        | 0                           | 0                   | 0                  |
| Laurel Oaks Solar                         | 0                 | 0                        | 0                           | 0                   | 0                  |
| Magnolia Solar                            | 0                 | 0                        | 0                           | 0                   | 0                  |
| Mountain View Solar                       | 0                 | 0                        | 0                           | 0                   | 0                  |
| Riverside Solar                           | 0                 | 0                        | 0                           | 0                   | 0                  |
| <b>Total Solar Sites</b>                  | <b>7,492,890</b>  | <b>7,285,536</b>         | <b>3,358,209</b>            | <b>(4,406,517)</b>  | <b>13,730,118</b>  |
| <b>Summary of Surviving Assets</b>        | <b>35,526,260</b> | <b>26,580,751</b>        | <b>81,855,500</b>           | <b>(30,325,584)</b> | <b>113,636,927</b> |
| Big Bend Unit #1 (CETM)                   | 0                 | 0                        | 0                           | 0                   | 0                  |
| Big Bend Unit #2 (CETM)                   | 0                 | 0                        | 0                           | 0                   | 0                  |
| Big Bend Unit #3 (CETM)                   | 0                 | 0                        | 0                           | 0                   | 0                  |
| City of Tampa                             | 0                 | 0                        | 0                           | 0                   | 0                  |
| Phillips Station                          | 0                 | 0                        | 0                           | 0                   | 0                  |
| Gannon Power Station                      | 0                 | 0                        | 0                           | 0                   | 0                  |
| <b>Summary of Retired Assets</b>          | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>            | <b>0</b>           |
| <b>Total Dismantling Reserves</b>         | <b>35,526,260</b> | <b>26,580,751</b>        | <b>81,855,500</b>           | <b>(30,325,584)</b> | <b>113,636,927</b> |

Tampa Electric Company  
Dismantling Study - Reserve Transfers  
As of December 31, 2024 - Projected  
Proposed Reserve Transfers

| PLANT                                    | LABOR               | MATERIALS<br>& EQUIPMENT | ENVIRONMENTAL<br>& DISPOSAL | SALVAGE           | TOTAL    |
|--|---------------------|--------------------------|-----------------------------|-------------------|----------|
| Bayside Common                           | 0                   | 0                        | 0                           | 0                 | 0        |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 0                   | 0                        | 0                           | 0                 | 0        |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 0                   | 0                        | 0                           | 0                 | 0        |
| Bayside GT's 3-6                         | 0                   | 0                        | 0                           | 0                 | 0        |
| <b>Total Bayside Power Station</b>       | <b>0</b>            | <b>0</b>                 | <b>0</b>                    | <b>0</b>          | <b>0</b> |
| Big Bend Common (Handling)               | 0                   | 0                        | 0                           | 0                 | 0        |
| Big Bend Unit #4                         | 0                   | 0                        | 0                           | 0                 | 0        |
| Big Bend GT 4                            | 0                   | 0                        | 0                           | 0                 | 0        |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 0                   | 0                        | 0                           | 0                 | 0        |
| <b>Total Big Bend Power Station</b>      | <b>0</b>            | <b>0</b>                 | <b>0</b>                    | <b>0</b>          | <b>0</b> |
| Polk Common (Handling)                   | 0                   | 0                        | 0                           | 0                 | 0        |
| Polk Unit #1 (Gasifier - GT - HRSG - ST) | 0                   | 0                        | 0                           | 0                 | 0        |
| Polk Unit #2                             | 0                   | 0                        | 0                           | 0                 | 0        |
| Polk Unit #3                             | 0                   | 0                        | 0                           | 0                 | 0        |
| Polk Unit #4                             | 0                   | 0                        | 0                           | 0                 | 0        |
| Polk Unit #5                             | 0                   | 0                        | 0                           | 0                 | 0        |
| Polk 2-5 (4xGT - HRSG - ST)              | 0                   | 0                        | 0                           | 0                 | 0        |
| <b>Total Polk Power Station</b>          | <b>0</b>            | <b>0</b>                 | <b>0</b>                    | <b>0</b>          | <b>0</b> |
| MacDill Common                           | 0                   | 0                        | 0                           | 0                 | 0        |
| MacDill Unit 1 and 2                     | 0                   | 0                        | 0                           | 0                 | 0        |
| MacDill Unit 3 and 4                     | 0                   | 0                        | 0                           | 0                 | 0        |
| MacDill BESS                             | 0                   | 0                        | 0                           | 0                 | 0        |
| <b>Total MacDill Station</b>             | <b>0</b>            | <b>0</b>                 | <b>0</b>                    | <b>0</b>          | <b>0</b> |
| Solar Sites                              |                     |                          |                             |                   |          |
| Tampa International Solar                | 0                   | 0                        | 0                           | 0                 | 0        |
| Big Bend Solar                           | 0                   | 0                        | 0                           | 0                 | 0        |
| Legoland Solar                           | 0                   | 0                        | 0                           | 0                 | 0        |
| Balm Solar                               | 0                   | 0                        | 0                           | 0                 | 0        |
| Bonnie Mine Solar                        | 0                   | 0                        | 0                           | 0                 | 0        |
| Grange Hall Solar                        | 0                   | 0                        | 0                           | 0                 | 0        |
| Lake Hancock Solar                       | 0                   | 0                        | 0                           | 0                 | 0        |
| Lithia Solar                             | 0                   | 0                        | 0                           | 0                 | 0        |
| Little Manatee River Solar               | 0                   | 0                        | 0                           | 0                 | 0        |
| Payne Creek Solar                        | 0                   | 0                        | 0                           | 0                 | 0        |
| Peace Creek Solar                        | 0                   | 0                        | 0                           | 0                 | 0        |
| Wimauma Solar                            | 0                   | 0                        | 0                           | 0                 | 0        |
| Agrivoltaics Solar                       | 0                   | 0                        | 0                           | 0                 | 0        |
| Alafia Solar                             | 0                   | 0                        | 0                           | 0                 | 0        |
| Big Bend Floating Solar                  | 0                   | 0                        | 0                           | 0                 | 0        |
| Big Bend Solar Phase 2                   | 0                   | 0                        | 0                           | 0                 | 0        |
| Brewster Solar                           | 0                   | 0                        | 0                           | 0                 | 0        |
| Bull Frog Creek Solar                    | 0                   | 0                        | 0                           | 0                 | 0        |
| Cotton Mouth Ranch Solar                 | 0                   | 0                        | 0                           | 0                 | 0        |
| Durance Solar                            | 0                   | 0                        | 0                           | 0                 | 0        |
| Eastern PVS+ES Solar                     | 0                   | 0                        | 0                           | 0                 | 0        |
| English Creek Solar                      | 0                   | 0                        | 0                           | 0                 | 0        |
| Florida Aquarium Pavilion Solar          | 0                   | 0                        | 0                           | 0                 | 0        |
| Future Property 1 Solar                  | 0                   | 0                        | 0                           | 0                 | 0        |
| Future Property 2 Solar                  | 0                   | 0                        | 0                           | 0                 | 0        |
| Jamison Solar                            | 0                   | 0                        | 0                           | 0                 | 0        |
| Juniper Solar                            | 0                   | 0                        | 0                           | 0                 | 0        |
| Lake Mabel Solar                         | 0                   | 0                        | 0                           | 0                 | 0        |
| Laurel Oaks Solar                        | 0                   | 0                        | 0                           | 0                 | 0        |
| Magnolia Solar                           | 0                   | 0                        | 0                           | 0                 | 0        |
| Mountain View Solar                      | 0                   | 0                        | 0                           | 0                 | 0        |
| Riverside Solar                          | 0                   | 0                        | 0                           | 0                 | 0        |
| <b>Total Solar Sites</b>                 | <b>0</b>            | <b>0</b>                 | <b>0</b>                    | <b>0</b>          | <b>0</b> |
| <b>Summary of Surviving Assets</b>       | <b>0</b>            | <b>0</b>                 | <b>0</b>                    | <b>0</b>          | <b>0</b> |
| Big Bend Unit #1 (CETM)                  | (3,890,354)         | (206,984)                | (1,204,610)                 | 5,301,948         | 0        |
| Big Bend Unit #2 (CETM)                  | (3,494,228)         | (213,454)                | (1,257,895)                 | 4,965,577         | 0        |
| Big Bend Unit #3 (CETM)                  | (3,782,845)         | (89,495)                 | (1,079,345)                 | 4,931,685         | (0)      |
| City of Tampa                            | 0                   | 0                        | 0                           | 0                 | 0        |
| Phillips Station                         | 0                   | 0                        | 0                           | 0                 | 0        |
| Gannon Power Station                     | 0                   | 0                        | 0                           | 0                 | 0        |
| <b>Summary of Retired Assets</b>         | <b>(11,147,426)</b> | <b>(509,933)</b>         | <b>(3,541,850)</b>          | <b>15,199,210</b> | <b>0</b> |
| <b>Total Dismantling Reserves</b>        | <b>(11,147,426)</b> | <b>(509,933)</b>         | <b>(3,541,850)</b>          | <b>15,199,210</b> | <b>0</b> |

Tampa Electric Company  
Dismantling Study - Reserve Balances  
As of December 31, 2024 - Projected  
Before Reserve Transfers

| PLANT                                    | LABOR             | MATERIALS<br>& EQUIPMENT | ENVIRONMENTAL<br>& DISPOSAL | SALVAGE             | TOTAL              |
|--|-------------------|--------------------------|-----------------------------|---------------------|--------------------|
| Bayside Common                           | 2,259,252         | 1,748,943                | 3,348,086                   | (1,092,882)         | 6,263,399          |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 3,434,947         | 2,574,305                | 1,123,869                   | (3,714,394)         | 3,418,727          |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 4,419,173         | 3,268,289                | 1,123,007                   | (4,636,779)         | 4,173,690          |
| Bayside GT's 3-6                         | 358,271           | 281,703                  | 81,198                      | (517,862)           | 203,510            |
| <b>Total Bayside Power Station</b>       | <b>10,471,643</b> | <b>7,873,240</b>         | <b>5,676,160</b>            | <b>(9,961,717)</b>  | <b>14,059,326</b>  |
| Big Bend Common (Handling)               | 5,787,552         | 1,760,470                | 68,096,838                  | (2,220,764)         | 73,424,096         |
| Big Bend Unit #4                         | 4,568,844         | 1,918,086                | 775,578                     | (4,831,638)         | 2,430,870          |
| Big Bend GT 4                            | 92,639            | 72,260                   | 25,447                      | (117,353)           | 72,993             |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 545,874           | 523,668                  | 11,292                      | (557,673)           | 523,155            |
| <b>Total Big Bend Power Station</b>      | <b>10,994,909</b> | <b>4,274,484</b>         | <b>68,909,155</b>           | <b>(7,727,434)</b>  | <b>76,451,114</b>  |
| Polk Common (Handling)                   | 3,041,701         | 4,577,925                | 3,871,877                   | (3,489,148)         | 8,002,355          |
| Polk Unit #1 (Gasifier - GT - HRSR - ST) | 2,081,105         | 1,659,517                | 32,383                      | (3,109,958)         | 663,047            |
| Polk Unit #2                             | 0                 | 0                        | 0                           | 0                   | 0                  |
| Polk Unit #3                             | 0                 | 0                        | 0                           | 0                   | 0                  |
| Polk Unit #4                             | 0                 | 0                        | 0                           | 0                   | 0                  |
| Polk Unit #5                             | 0                 | 0                        | 0                           | 0                   | 0                  |
| Polk 2-5 (4xGT - HRSR - ST)              | 1,444,012         | 910,049                  | 7,716                       | (1,630,810)         | 730,967            |
| <b>Total Polk Power Station</b>          | <b>6,566,818</b>  | <b>7,147,491</b>         | <b>3,911,976</b>            | <b>(8,229,916)</b>  | <b>9,396,369</b>   |
| MacDill Common                           | 0                 | 0                        | 0                           | 0                   | 0                  |
| MacDill Unit 1 and 2                     | 0                 | 0                        | 0                           | 0                   | 0                  |
| MacDill Unit 3 and 4                     | 0                 | 0                        | 0                           | 0                   | 0                  |
| MacDill BESS                             | 0                 | 0                        | 0                           | 0                   | 0                  |
| <b>Total MacDill Station</b>             | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>            | <b>0</b>           |
| Solar Sites                              |                   |                          |                             |                     |                    |
| Tampa International Solar                | 69,312            | 67,653                   | 11,544                      | (38,088)            | 110,421            |
| Big Bend Solar                           | 283,992           | 276,720                  | 178,107                     | (99,810)            | 639,009            |
| Legoland Solar                           | 11,907            | 11,607                   | 4,296                       | (3,327)             | 24,483             |
| Balm Solar                               | 1,355,361         | 1,319,184                | 389,367                     | (887,946)           | 2,175,966          |
| Bonnie Mine Solar                        | 452,325           | 439,734                  | 254,514                     | (278,301)           | 868,272            |
| Grange Hall Solar                        | 736,098           | 715,551                  | 264,336                     | (420,375)           | 1,295,610          |
| Lake Hancock Solar                       | 571,626           | 555,696                  | 219,330                     | (333,756)           | 1,012,896          |
| Lithia Solar                             | 831,024           | 807,831                  | 425,577                     | (490,698)           | 1,573,734          |
| Little Manatee River Solar               | 862,620           | 837,537                  | 425,325                     | (516,162)           | 1,609,320          |
| Payne Creek Solar                        | 865,464           | 842,334                  | 402,072                     | (502,782)           | 1,607,088          |
| Peace Creek Solar                        | 639,831           | 621,999                  | 241,629                     | (381,660)           | 1,121,799          |
| Wimauma Solar                            | 813,330           | 789,690                  | 542,112                     | (453,612)           | 1,691,520          |
| Agrivoltics Solar                        | 0                 | 0                        | 0                           | 0                   | 0                  |
| Alafia Solar                             | 0                 | 0                        | 0                           | 0                   | 0                  |
| Big Bend Floating Solar                  | 0                 | 0                        | 0                           | 0                   | 0                  |
| Big Bend Solar Phase 2                   | 0                 | 0                        | 0                           | 0                   | 0                  |
| Brewster Solar                           | 0                 | 0                        | 0                           | 0                   | 0                  |
| Bull Frog Creek Solar                    | 0                 | 0                        | 0                           | 0                   | 0                  |
| Cotton Mouth Ranch Solar                 | 0                 | 0                        | 0                           | 0                   | 0                  |
| Durance Solar                            | 0                 | 0                        | 0                           | 0                   | 0                  |
| Eastern PVS+ES Solar                     | 0                 | 0                        | 0                           | 0                   | 0                  |
| English Creek Solar                      | 0                 | 0                        | 0                           | 0                   | 0                  |
| Florida Aquarium Pavilion Solar          | 0                 | 0                        | 0                           | 0                   | 0                  |
| Future Property 1 Solar                  | 0                 | 0                        | 0                           | 0                   | 0                  |
| Future Property 2 Solar                  | 0                 | 0                        | 0                           | 0                   | 0                  |
| Jamison Solar                            | 0                 | 0                        | 0                           | 0                   | 0                  |
| Juniper Solar                            | 0                 | 0                        | 0                           | 0                   | 0                  |
| Lake Mabel Solar                         | 0                 | 0                        | 0                           | 0                   | 0                  |
| Laurel Oaks Solar                        | 0                 | 0                        | 0                           | 0                   | 0                  |
| Magnolia Solar                           | 0                 | 0                        | 0                           | 0                   | 0                  |
| Mountain View Solar                      | 0                 | 0                        | 0                           | 0                   | 0                  |
| Riverside Solar                          | 0                 | 0                        | 0                           | 0                   | 0                  |
| <b>Total Solar Sites</b>                 | <b>7,492,890</b>  | <b>7,285,536</b>         | <b>3,358,209</b>            | <b>(4,406,517)</b>  | <b>13,730,118</b>  |
| <b>Summary of Surviving Assets</b>       | <b>35,526,260</b> | <b>26,580,751</b>        | <b>81,855,500</b>           | <b>(30,325,584)</b> | <b>113,636,927</b> |
| Big Bend Unit #1 (CETM)                  | 3,890,354         | 206,984                  | 1,204,610                   | (5,301,948)         | (0)                |
| Big Bend Unit #2 (CETM)                  | 3,494,228         | 213,454                  | 1,257,895                   | (4,965,577)         | 0                  |
| Big Bend Unit #3 (CETM)                  | 3,762,845         | 89,495                   | 1,079,345                   | (4,931,685)         | 0                  |
| City of Tampa                            | 0                 | 0                        | 0                           | 0                   | 0                  |
| Phillips Station                         | 0                 | 0                        | 0                           | 0                   | 0                  |
| Gannon Power Station                     | 0                 | 0                        | 0                           | 0                   | 0                  |
| <b>Summary of Retired Assets</b>         | <b>11,147,426</b> | <b>509,933</b>           | <b>3,541,850</b>            | <b>(15,199,210)</b> | <b>(0)</b>         |
| <b>Total Dismantling Reserves</b>        | <b>46,673,686</b> | <b>27,090,684</b>        | <b>85,397,350</b>           | <b>(45,524,793)</b> | <b>113,636,927</b> |

Tampa Electric Company  
Summary of Dismantling - CETM Transfer to 182.2  
Activity from 1/1/2023 to 12/31/2024 - Projected

| PLANT                                    | LABOR             | MATERIALS<br>& EQUIPMENT | ENVIRONMENTAL<br>& DISPOSAL | SALVAGE        | TOTAL             |
|--|-------------------|--------------------------|-----------------------------|----------------|-------------------|
| Bayside Common                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 0                 | 0                        | 0                           | 0              | 0                 |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 0                 | 0                        | 0                           | 0              | 0                 |
| Bayside GT's 3-6                         | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Total Bayside Power Station</b>       | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| Big Bend Common (Handling)               | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend Unit #4                         | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend GT 4                            | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Total Big Bend Power Station</b>      | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| Polk Common (Handling)                   | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk Unit #1 (Gasifier - GT - HSRG - ST) | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk Unit #2                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk Unit #3                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk Unit #4                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk Unit #5                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk 2-5 (4xGT - HSRG - ST)              | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Total Polk Power Station</b>          | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| MacDill Common                           | 0                 | 0                        | 0                           | 0              | 0                 |
| MacDill Unit 1 and 2                     | 0                 | 0                        | 0                           | 0              | 0                 |
| MacDill Unit 3 and 4                     | 0                 | 0                        | 0                           | 0              | 0                 |
| MacDill BESS                             | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Total MacDill Station</b>             | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| Solar Sites                              |                   |                          |                             |                |                   |
| Tampa International Solar                | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend Solar                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Legoland Solar                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Balm Solar                               | 0                 | 0                        | 0                           | 0              | 0                 |
| Bonnie Mine Solar                        | 0                 | 0                        | 0                           | 0              | 0                 |
| Grange Hall Solar                        | 0                 | 0                        | 0                           | 0              | 0                 |
| Lake Hancock Solar                       | 0                 | 0                        | 0                           | 0              | 0                 |
| Lithia Solar                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Little Manatee River Solar               | 0                 | 0                        | 0                           | 0              | 0                 |
| Payne Creek Solar                        | 0                 | 0                        | 0                           | 0              | 0                 |
| Peace Creek Solar                        | 0                 | 0                        | 0                           | 0              | 0                 |
| Wimauma Solar                            | 0                 | 0                        | 0                           | 0              | 0                 |
| Agrivoltics Solar                        | 0                 | 0                        | 0                           | 0              | 0                 |
| Alafia Solar                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend Floating Solar                  | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend Solar Phase 2                   | 0                 | 0                        | 0                           | 0              | 0                 |
| Brewster Solar                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Bull Frog Creek Solar                    | 0                 | 0                        | 0                           | 0              | 0                 |
| Cotton Mouth Ranch Solar                 | 0                 | 0                        | 0                           | 0              | 0                 |
| Durrance Solar                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Eastern PVS+ES Solar                     | 0                 | 0                        | 0                           | 0              | 0                 |
| English Creek Solar                      | 0                 | 0                        | 0                           | 0              | 0                 |
| Florida Aquarium Pavilion Solar          | 0                 | 0                        | 0                           | 0              | 0                 |
| Future Property 1 Solar                  | 0                 | 0                        | 0                           | 0              | 0                 |
| Future Property 2 Solar                  | 0                 | 0                        | 0                           | 0              | 0                 |
| Jamison Solar                            | 0                 | 0                        | 0                           | 0              | 0                 |
| Juniper Solar                            | 0                 | 0                        | 0                           | 0              | 0                 |
| Lake Mabel Solar                         | 0                 | 0                        | 0                           | 0              | 0                 |
| Laurel Oaks Solar                        | 0                 | 0                        | 0                           | 0              | 0                 |
| Magnolia Solar                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Mountain View Solar                      | 0                 | 0                        | 0                           | 0              | 0                 |
| Riverside Solar                          | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Total Solar Sites</b>                 | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| <b>Summary of Surviving Assets</b>       | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| Big Bend Unit #1 (CETM)                  | 5,411,487         | 12,395,105               | 0                           | (1,431)        | 17,805,161        |
| Big Bend Unit #2 (CETM)                  | 6,890,097         | 12,482,169               | 0                           | (2,157)        | 19,370,110        |
| Big Bend Unit #3 (CETM)                  | 5,577,507         | 17,195,242               | 0                           | (1,592)        | 22,771,156        |
| City of Tampa                            | 0                 | 0                        | 0                           | 0              | 0                 |
| Phillips Station                         | 0                 | 0                        | 0                           | 0              | 0                 |
| Gannon Power Station                     | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Summary of Retired Assets</b>         | <b>17,879,091</b> | <b>42,072,515</b>        | <b>0</b>                    | <b>(5,179)</b> | <b>59,946,427</b> |
| <b>Total Dismantling Reserves</b>        | <b>17,879,091</b> | <b>42,072,515</b>        | <b>0</b>                    | <b>(5,179)</b> | <b>59,946,427</b> |



Tampa Electric Company  
Summary of Dismantling - Accruals  
Activity from 1/1/2023 to 12/31/2024 - Projected

| PLANT                                    | LABOR            | MATERIALS & EQUIPMENT | ENVIRONMENTAL & DISPOSAL | SALVAGE            | TOTAL             |
|--|------------------|-----------------------|--------------------------|--------------------|-------------------|
| Bayside Common                           | 45,926           | 70,556                | 409,228                  | 15,384             | 541,094           |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 287,174          | 383,092               | (129,968)                | (404,360)          | 135,938           |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 379,120          | 507,450               | (130,958)                | (540,280)          | 215,332           |
| Bayside GT's 3&6                         | 63,114           | 65,422                | (3,988)                  | (125,128)          | (580)             |
| <b>Total Bayside Power Station</b>       | <b>775,334</b>   | <b>1,026,520</b>      | <b>144,314</b>           | <b>(1,054,384)</b> | <b>891,784</b>    |
| Big Bend Common (Handling)               | (112,928)        | 180,634               | 3,364,866                | 80,182             | 3,512,754         |
| Big Bend Unit #4                         | 237,076          | 421,484               | 164,120                  | (66,824)           | 755,856           |
| Big Bend GT 4                            | 14,846           | 15,500                | (702)                    | (23,242)           | 6,402             |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 363,916          | 349,116               | 7,526                    | (371,786)          | 348,770           |
| <b>Total Big Bend Power Station</b>      | <b>502,910</b>   | <b>966,730</b>        | <b>3,535,812</b>         | <b>(381,670)</b>   | <b>4,623,782</b>  |
| Polk Common (Handling)                   | 12,814           | (94,904)              | 755,548                  | 188,296            | 861,754           |
| Polk Unit #1 (Gasifier - GT - HRSR - ST) | 269,876          | 326,210               | 7,704                    | (303,854)          | 299,936           |
| Polk Unit #2                             | 0                | 0                     | 0                        | 0                  | 0                 |
| Polk Unit #3                             | 0                | 0                     | 0                        | 0                  | 0                 |
| Polk Unit #4                             | 0                | 0                     | 0                        | 0                  | 0                 |
| Polk Unit #5                             | 0                | 0                     | 0                        | 0                  | 0                 |
| Polk 2-5 (4xGT - HRSR - ST)              | 337,596          | 343,768               | (28)                     | (482,518)          | 198,818           |
| <b>Total Polk Power Station</b>          | <b>620,286</b>   | <b>575,074</b>        | <b>763,224</b>           | <b>(598,076)</b>   | <b>1,360,508</b>  |
| MacDill Common                           | 0                | 0                     | 0                        | 0                  | 0                 |
| MacDill Unit 1 and 2                     | 0                | 0                     | 0                        | 0                  | 0                 |
| MacDill Unit 3 and 4                     | 0                | 0                     | 0                        | 0                  | 0                 |
| MacDill BESS                             | 0                | 0                     | 0                        | 0                  | 0                 |
| <b>Total MacDill Station</b>             | <b>0</b>         | <b>0</b>              | <b>0</b>                 | <b>0</b>           | <b>0</b>          |
| Solar Sites                              |                  |                       |                          |                    |                   |
| Tampa International Solar                | 46,208           | 45,102                | 7,696                    | (25,392)           | 73,614            |
| Big Bend Solar                           | 189,328          | 184,480               | 118,738                  | (66,540)           | 426,006           |
| Legoland Solar                           | 7,938            | 7,738                 | 2,864                    | (2,218)            | 16,322            |
| Balm Solar                               | 903,574          | 879,456               | 259,578                  | (591,964)          | 1,450,644         |
| Bonnie Mine Solar                        | 301,550          | 293,156               | 169,676                  | (185,534)          | 578,848           |
| Grange Hall Solar                        | 490,732          | 477,034               | 176,224                  | (280,250)          | 863,740           |
| Lake Hancock Solar                       | 361,084          | 370,464               | 146,220                  | (222,504)          | 675,264           |
| Lithia Solar                             | 554,016          | 538,554               | 283,718                  | (327,132)          | 1,049,156         |
| Little Manatee River Solar               | 575,080          | 558,358               | 283,550                  | (344,108)          | 1,072,880         |
| Payne Creek Solar                        | 576,976          | 561,556               | 268,048                  | (335,188)          | 1,071,392         |
| Peace Creek Solar                        | 426,554          | 414,666               | 161,086                  | (254,440)          | 747,866           |
| Wimauma Solar                            | 542,220          | 526,460               | 361,408                  | (302,408)          | 1,127,680         |
| Agrivoltics Solar                        | 0                | 0                     | 0                        | 0                  | 0                 |
| Alafia Solar                             | 0                | 0                     | 0                        | 0                  | 0                 |
| Big Bend Floating Solar                  | 0                | 0                     | 0                        | 0                  | 0                 |
| Big Bend Solar Phase 2                   | 0                | 0                     | 0                        | 0                  | 0                 |
| Brewster Solar                           | 0                | 0                     | 0                        | 0                  | 0                 |
| Bull Frog Creek Solar                    | 0                | 0                     | 0                        | 0                  | 0                 |
| Cotton Mouth Ranch Solar                 | 0                | 0                     | 0                        | 0                  | 0                 |
| Durrance Solar                           | 0                | 0                     | 0                        | 0                  | 0                 |
| Eastern PVS+ES Solar                     | 0                | 0                     | 0                        | 0                  | 0                 |
| English Creek Solar                      | 0                | 0                     | 0                        | 0                  | 0                 |
| Florida Aquarium Pavilion Solar          | 0                | 0                     | 0                        | 0                  | 0                 |
| Future Property 1 Solar                  | 0                | 0                     | 0                        | 0                  | 0                 |
| Future Property 2 Solar                  | 0                | 0                     | 0                        | 0                  | 0                 |
| Jamison Solar                            | 0                | 0                     | 0                        | 0                  | 0                 |
| Juniper Solar                            | 0                | 0                     | 0                        | 0                  | 0                 |
| Lake Mabel Solar                         | 0                | 0                     | 0                        | 0                  | 0                 |
| Laurel Oaks Solar                        | 0                | 0                     | 0                        | 0                  | 0                 |
| Magnolia Solar                           | 0                | 0                     | 0                        | 0                  | 0                 |
| Mountain View Solar                      | 0                | 0                     | 0                        | 0                  | 0                 |
| Riverside Solar                          | 0                | 0                     | 0                        | 0                  | 0                 |
| <b>Total Solar Sites</b>                 | <b>4,995,260</b> | <b>4,857,024</b>      | <b>2,238,806</b>         | <b>(2,937,676)</b> | <b>9,153,412</b>  |
| <b>Summary of Surviving Assets</b>       | <b>6,893,790</b> | <b>7,425,348</b>      | <b>6,682,156</b>         | <b>(4,971,808)</b> | <b>16,029,486</b> |
| Big Bend Unit #1 (CETM)                  | 0                | 0                     | 0                        | 0                  | 0                 |
| Big Bend Unit #2 (CETM)                  | 0                | 0                     | 0                        | 0                  | 0                 |
| Big Bend Unit #3 (CETM)                  | 0                | 0                     | 0                        | 0                  | 0                 |
| City of Tampa                            | 0                | 0                     | 0                        | 0                  | 0                 |
| Phillips Station                         | 0                | 0                     | 0                        | 0                  | 0                 |
| Gannon Power Station                     | 0                | 0                     | 0                        | 0                  | 0                 |
| <b>Summary of Retired Assets</b>         | <b>0</b>         | <b>0</b>              | <b>0</b>                 | <b>0</b>           | <b>0</b>          |
| <b>Total Dismantling Reserves</b>        | <b>6,893,790</b> | <b>7,425,348</b>      | <b>6,682,156</b>         | <b>(4,971,808)</b> | <b>16,029,486</b> |

Tampa Electric Company  
Summary of Dismantling - Expenditures  
Activity from 1/1/2023 to 12/31/2024 - Projected

| PLANT                                    | LABOR             | MATERIALS<br>& EQUIPMENT | ENVIRONMENTAL<br>& DISPOSAL | SALVAGE        | TOTAL             |
|--|-------------------|--------------------------|-----------------------------|----------------|-------------------|
| Bayside Common                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 0                 | 0                        | 0                           | 0              | 0                 |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 0                 | 0                        | 0                           | 0              | 0                 |
| Bayside GT's 3-6                         | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Total Bayside Power Station</b>       | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| Big Bend Common (Handling)               | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend Unit #4                         | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend GT 4                            | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Total Big Bend Power Station</b>      | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| Polk Common (Handling)                   | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk Unit #1 (Gasifier - GT - HSRG - ST) | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk Unit #2                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk Unit #3                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk Unit #4                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk Unit #5                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Polk 2-5 (4xGT - HSRG - ST)              | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Total Polk Power Station</b>          | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| MacDill Common                           | 0                 | 0                        | 0                           | 0              | 0                 |
| MacDill Unit 1 and 2                     | 0                 | 0                        | 0                           | 0              | 0                 |
| MacDill Unit 3 and 4                     | 0                 | 0                        | 0                           | 0              | 0                 |
| MacDill BESS                             | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Total MacDill Station</b>             | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| Solar Sites                              |                   |                          |                             |                |                   |
| Tampa International Solar                | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend Solar                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Legoland Solar                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Balm Solar                               | 0                 | 0                        | 0                           | 0              | 0                 |
| Bonnie Mine Solar                        | 0                 | 0                        | 0                           | 0              | 0                 |
| Grange Hall Solar                        | 0                 | 0                        | 0                           | 0              | 0                 |
| Lake Hancock Solar                       | 0                 | 0                        | 0                           | 0              | 0                 |
| Lithia Solar                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Little Manatee River Solar               | 0                 | 0                        | 0                           | 0              | 0                 |
| Payne Creek Solar                        | 0                 | 0                        | 0                           | 0              | 0                 |
| Peace Creek Solar                        | 0                 | 0                        | 0                           | 0              | 0                 |
| Wimauma Solar                            | 0                 | 0                        | 0                           | 0              | 0                 |
| Agrivoltaics Solar                       | 0                 | 0                        | 0                           | 0              | 0                 |
| Alafia Solar                             | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend Floating Solar                  | 0                 | 0                        | 0                           | 0              | 0                 |
| Big Bend Solar Phase 2                   | 0                 | 0                        | 0                           | 0              | 0                 |
| Brewster Solar                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Bull Frog Creek Solar                    | 0                 | 0                        | 0                           | 0              | 0                 |
| Cotton Mouth Ranch Solar                 | 0                 | 0                        | 0                           | 0              | 0                 |
| Durranee Solar                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Eastern PVS+ES Solar                     | 0                 | 0                        | 0                           | 0              | 0                 |
| English Creek Solar                      | 0                 | 0                        | 0                           | 0              | 0                 |
| Florida Aquarium Pavilion Solar          | 0                 | 0                        | 0                           | 0              | 0                 |
| Future Property 1 Solar                  | 0                 | 0                        | 0                           | 0              | 0                 |
| Future Property 2 Solar                  | 0                 | 0                        | 0                           | 0              | 0                 |
| Jamison Solar                            | 0                 | 0                        | 0                           | 0              | 0                 |
| Juniper Solar                            | 0                 | 0                        | 0                           | 0              | 0                 |
| Lake Mabel Solar                         | 0                 | 0                        | 0                           | 0              | 0                 |
| Laurel Oaks Solar                        | 0                 | 0                        | 0                           | 0              | 0                 |
| Magnolia Solar                           | 0                 | 0                        | 0                           | 0              | 0                 |
| Mountain View Solar                      | 0                 | 0                        | 0                           | 0              | 0                 |
| Riverside Solar                          | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Total Solar Sites</b>                 | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| <b>Summary of Surviving Assets</b>       | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| Big Bend Unit #1 (CETM)                  | 5,322,589         | 12,191,483               | 0                           | (1,407)        | 17,512,665        |
| Big Bend Unit #2 (CETM)                  | 6,805,982         | 12,329,784               | 0                           | (2,130)        | 19,133,636        |
| Big Bend Unit #3 (CETM)                  | 5,555,056         | 17,126,025               | 0                           | (1,586)        | 22,679,495        |
| City of Tampa                            | 0                 | 0                        | 0                           | 0              | 0                 |
| Phillips Station                         | 0                 | 0                        | 0                           | 0              | 0                 |
| Gannon Power Station                     | 0                 | 0                        | 0                           | 0              | 0                 |
| <b>Summary of Retired Assets</b>         | <b>17,683,627</b> | <b>41,647,293</b>        | <b>0</b>                    | <b>(5,123)</b> | <b>59,325,796</b> |
| <b>Total Dismantling Reserves</b>        | <b>17,683,627</b> | <b>41,647,293</b>        | <b>0</b>                    | <b>(5,123)</b> | <b>59,325,796</b> |

Tampa Electric Company  
Dismantling Study - Reserve Balances  
As of December 31, 2022 - Actual

| PLANT                                    | LABOR             | MATERIALS & EQUIPMENT | ENVIRONMENTAL & DISPOSAL | SALVAGE             | TOTAL             |
|--|-------------------|-----------------------|--------------------------|---------------------|-------------------|
| Bayside Common                           | 2,213,326         | 1,678,387             | 2,938,858                | (1,108,266)         | 5,722,305         |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 3,147,773         | 2,191,213             | 1,253,837                | (3,310,034)         | 3,282,789         |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 4,040,053         | 2,760,839             | 1,253,965                | (4,096,499)         | 3,958,358         |
| Bayside GT's 3-6                         | 295,157           | 216,281               | 85,186                   | (392,534)           | 204,090           |
| <b>Total Bayside Power Station</b>       | <b>9,696,309</b>  | <b>6,846,720</b>      | <b>5,531,846</b>         | <b>(8,907,333)</b>  | <b>13,167,542</b> |
| Big Bend Common (Handling)               | 5,900,480         | 1,579,836             | 64,731,972               | (2,300,946)         | 69,911,342        |
| Big Bend Unit #4                         | 4,331,768         | 1,496,602             | 611,458                  | (4,764,814)         | 1,675,014         |
| Big Bend GT 4                            | 77,793            | 56,760                | 26,149                   | (94,111)            | 66,591            |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 181,958           | 174,556               | 3,724                    | (185,993)           | 174,385           |
| <b>Total Big Bend Power Station</b>      | <b>10,491,999</b> | <b>3,307,754</b>      | <b>65,373,343</b>        | <b>(7,345,764)</b>  | <b>71,827,332</b> |
| Polk Common (Handling)                   | 3,028,887         | 4,672,829             | 3,116,329                | (3,677,444)         | 7,140,601         |
| Polk Unit #1 (Gasifier - GT - HRSR - ST) | 1,811,229         | 1,333,307             | 24,679                   | (2,806,104)         | 363,111           |
| Polk Unit #2                             | 0                 | 0                     | 0                        | 0                   | 0                 |
| Polk Unit #3                             | 0                 | 0                     | 0                        | 0                   | 0                 |
| Polk Unit #4                             | 0                 | 0                     | 0                        | 0                   | 0                 |
| Polk Unit #5                             | 0                 | 0                     | 0                        | 0                   | 0                 |
| Polk 2-5 (4xGT - HRSR - ST)              | 1,106,416         | 566,281               | 7,744                    | (1,148,292)         | 532,149           |
| <b>Total Polk Power Station</b>          | <b>5,946,532</b>  | <b>6,572,417</b>      | <b>3,148,752</b>         | <b>(7,631,840)</b>  | <b>8,035,861</b>  |
| MacDill Common                           | 0                 | 0                     | 0                        | 0                   | 0                 |
| MacDill Unit 1 and 2                     | 0                 | 0                     | 0                        | 0                   | 0                 |
| MacDill Unit 3 and 4                     | 0                 | 0                     | 0                        | 0                   | 0                 |
| MacDill BESS                             | 0                 | 0                     | 0                        | 0                   | 0                 |
| <b>Total MacDill Station</b>             | <b>0</b>          | <b>0</b>              | <b>0</b>                 | <b>0</b>            | <b>0</b>          |
| Solar Sites                              |                   |                       |                          |                     |                   |
| Tampa International Solar                | 23,104            | 22,551                | 3,848                    | (12,696)            | 36,807            |
| Big Bend Solar                           | 94,664            | 92,240                | 59,369                   | (33,270)            | 213,003           |
| Legoland Solar                           | 3,969             | 3,869                 | 1,432                    | (1,109)             | 8,161             |
| Balm Solar                               | 451,787           | 439,728               | 129,789                  | (295,982)           | 725,322           |
| Bonnie Mine Solar                        | 150,775           | 146,578               | 84,838                   | (92,767)            | 289,424           |
| Grange Hall Solar                        | 245,366           | 238,517               | 88,112                   | (140,125)           | 431,870           |
| Lake Hancock Solar                       | 190,542           | 185,232               | 73,110                   | (111,252)           | 337,632           |
| Lithia Solar                             | 277,008           | 269,277               | 141,859                  | (163,566)           | 524,578           |
| Little Manatee River Solar               | 287,540           | 279,179               | 141,775                  | (172,054)           | 536,440           |
| Payne Creek Solar                        | 288,488           | 280,778               | 134,024                  | (167,594)           | 535,696           |
| Peace Creek Solar                        | 213,277           | 207,333               | 80,543                   | (127,220)           | 373,933           |
| Wimauma Solar                            | 271,110           | 263,230               | 180,704                  | (151,204)           | 563,840           |
| Agrivoltics Solar                        | 0                 | 0                     | 0                        | 0                   | 0                 |
| Alafia Solar                             | 0                 | 0                     | 0                        | 0                   | 0                 |
| Big Bend Floating Solar                  | 0                 | 0                     | 0                        | 0                   | 0                 |
| Big Bend Solar Phase 2                   | 0                 | 0                     | 0                        | 0                   | 0                 |
| Brewster Solar                           | 0                 | 0                     | 0                        | 0                   | 0                 |
| Bull Frog Creek Solar                    | 0                 | 0                     | 0                        | 0                   | 0                 |
| Cotton Mouth Ranch Solar                 | 0                 | 0                     | 0                        | 0                   | 0                 |
| Durance Solar                            | 0                 | 0                     | 0                        | 0                   | 0                 |
| Eastern PVS+ES Solar                     | 0                 | 0                     | 0                        | 0                   | 0                 |
| English Creek Solar                      | 0                 | 0                     | 0                        | 0                   | 0                 |
| Florida Aquarium Pavilion Solar          | 0                 | 0                     | 0                        | 0                   | 0                 |
| Future Property 1 Solar                  | 0                 | 0                     | 0                        | 0                   | 0                 |
| Future Property 2 Solar                  | 0                 | 0                     | 0                        | 0                   | 0                 |
| Jamison Solar                            | 0                 | 0                     | 0                        | 0                   | 0                 |
| Juniper Solar                            | 0                 | 0                     | 0                        | 0                   | 0                 |
| Lake Mabel Solar                         | 0                 | 0                     | 0                        | 0                   | 0                 |
| Laurel Oaks Solar                        | 0                 | 0                     | 0                        | 0                   | 0                 |
| Magnolia Solar                           | 0                 | 0                     | 0                        | 0                   | 0                 |
| Mountain View Solar                      | 0                 | 0                     | 0                        | 0                   | 0                 |
| Riverside Solar                          | 0                 | 0                     | 0                        | 0                   | 0                 |
| <b>Total Solar Sites</b>                 | <b>2,497,630</b>  | <b>2,428,512</b>      | <b>1,119,403</b>         | <b>(1,468,839)</b>  | <b>4,576,706</b>  |
| <b>Summary of Surviving Assets</b>       | <b>28,632,470</b> | <b>19,155,403</b>     | <b>75,173,344</b>        | <b>(25,353,776)</b> | <b>97,607,441</b> |
| Big Bend Unit #1 (CETM)                  | 3,801,456         | 3,363                 | 1,204,610                | (5,301,925)         | (292,496)         |
| Big Bend Unit #2 (CETM)                  | 3,410,112         | 61,069                | 1,257,895                | (4,965,550)         | (236,474)         |
| Big Bend Unit #3 (CETM)                  | 3,740,394         | 20,278                | 1,079,345                | (4,931,679)         | (91,662)          |
| City of Tampa                            | 0                 | 0                     | 0                        | 0                   | 0                 |
| Phillips Station                         | 0                 | 0                     | 0                        | 0                   | 0                 |
| Gannon Power Station                     | 0                 | 0                     | 0                        | 0                   | 0                 |
| <b>Summary of Retired Assets</b>         | <b>10,951,962</b> | <b>84,711</b>         | <b>3,541,850</b>         | <b>(15,199,154)</b> | <b>(620,631)</b>  |
| <b>Total Dismantling Reserves</b>        | <b>39,584,432</b> | <b>19,240,113</b>     | <b>78,715,194</b>        | <b>(40,552,929)</b> | <b>96,986,810</b> |

Tampa Electric Company  
Summary of Dismantling - CETM Transfer to 182.2  
Activity from 1/1/2022 to 12/31/2022 - Actual

| PLANT                                    | LABOR          | MATERIALS<br>& EQUIPMENT | ENVIRONMENTAL<br>& DISPOSAL | SALVAGE      | TOTAL            |
|--|----------------|--------------------------|-----------------------------|--------------|------------------|
| Bayside Common                           | 0              | 0                        | 0                           | 0            | 0                |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 0              | 0                        | 0                           | 0            | 0                |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 0              | 0                        | 0                           | 0            | 0                |
| Bayside GT's 3-6                         | 0              | 0                        | 0                           | 0            | 0                |
| <b>Total Bayside Power Station</b>       | <b>0</b>       | <b>0</b>                 | <b>0</b>                    | <b>0</b>     | <b>0</b>         |
| Big Bend Common (Handling)               | 0              | 0                        | 0                           | 0            | 0                |
| Big Bend Unit #4                         | 0              | 0                        | 0                           | 0            | 0                |
| Big Bend GT 4                            | 0              | 0                        | 0                           | 0            | 0                |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 0              | 0                        | 0                           | 0            | 0                |
| <b>Total Big Bend Power Station</b>      | <b>0</b>       | <b>0</b>                 | <b>0</b>                    | <b>0</b>     | <b>0</b>         |
| Polk Common (Handling)                   | 0              | 0                        | 0                           | 0            | 0                |
| Polk Unit #1 (Gasifier - GT - HSRG - ST) | 0              | 0                        | 0                           | 0            | 0                |
| Polk Unit #2                             | 0              | 0                        | 0                           | 0            | 0                |
| Polk Unit #3                             | 0              | 0                        | 0                           | 0            | 0                |
| Polk Unit #4                             | 0              | 0                        | 0                           | 0            | 0                |
| Polk Unit #5                             | 0              | 0                        | 0                           | 0            | 0                |
| Polk 2-5 (4xGT - HSRG - ST)              | 0              | 0                        | 0                           | 0            | 0                |
| <b>Total Polk Power Station</b>          | <b>0</b>       | <b>0</b>                 | <b>0</b>                    | <b>0</b>     | <b>0</b>         |
| <b>Solar Sites</b>                       |                |                          |                             |              |                  |
| Tampa International Solar                | 0              | 0                        | 0                           | 0            | 0                |
| Big Bend Solar                           | 0              | 0                        | 0                           | 0            | 0                |
| Legoland Solar                           | 0              | 0                        | 0                           | 0            | 0                |
| Balm Solar                               | 0              | 0                        | 0                           | 0            | 0                |
| Bonnie Mine Solar                        | 0              | 0                        | 0                           | 0            | 0                |
| Grange Hall Solar                        | 0              | 0                        | 0                           | 0            | 0                |
| Lake Hancock Solar                       | 0              | 0                        | 0                           | 0            | 0                |
| Lithia Solar                             | 0              | 0                        | 0                           | 0            | 0                |
| Little Manatee River Solar               | 0              | 0                        | 0                           | 0            | 0                |
| Payne Creek Solar                        | 0              | 0                        | 0                           | 0            | 0                |
| Peace Creek Solar                        | 0              | 0                        | 0                           | 0            | 0                |
| Wimauma Solar                            | 0              | 0                        | 0                           | 0            | 0                |
| <b>Total Solar Sites</b>                 | <b>0</b>       | <b>0</b>                 | <b>0</b>                    | <b>0</b>     | <b>0</b>         |
| <b>Summary of Surviving Assets</b>       | <b>0</b>       | <b>0</b>                 | <b>0</b>                    | <b>0</b>     | <b>0</b>         |
| Big Bend Unit #1 (CETM)                  | 306,913        | 702,990                  | 0                           | (81)         | 1,009,822        |
| Big Bend Unit #2 (CETM)                  | 9,420          | 17,065                   | 0                           | (3)          | 26,482           |
| Big Bend Unit #3 (CETM)                  | 624,332        | 1,924,791                | 0                           | (178)        | 2,548,944        |
| City of Tampa                            | 0              | 0                        | 0                           | 0            | 0                |
| Phillips Station                         | 0              | 0                        | 0                           | 0            | 0                |
| Gannon Power Station                     | 0              | 0                        | 0                           | 0            | 0                |
| <b>Summary of Retired Assets</b>         | <b>940,665</b> | <b>2,644,846</b>         | <b>0</b>                    | <b>(262)</b> | <b>3,585,249</b> |
| <b>Total Dismantling Reserves</b>        | <b>940,665</b> | <b>2,644,846</b>         | <b>0</b>                    | <b>(262)</b> | <b>3,585,249</b> |

Tampa Electric Company  
Summary of Dismantling - Accruals  
Activity from 1/1/2022 to 12/31/2022 - Actual

| PLANT                                    | LABOR            | MATERIALS & EQUIPMENT | ENVIRONMENTAL & DISPOSAL | SALVAGE            | TOTAL            |
|--|------------------|-----------------------|--------------------------|--------------------|------------------|
| Bayside Common                           | 22,963           | 35,278                | 204,614                  | 7,692              | 270,547          |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 143,587          | 191,546               | (64,984)                 | (202,180)          | 67,969           |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 189,560          | 253,725               | (65,479)                 | (270,140)          | 107,666          |
| Bayside GT's 3-6                         | 31,557           | 32,711                | (1,994)                  | (62,564)           | (290)            |
| <b>Total Bayside Power Station</b>       | <b>387,667</b>   | <b>513,260</b>        | <b>72,157</b>            | <b>(527,192)</b>   | <b>445,892</b>   |
| Big Bend Common (Handling)               | (56,464)         | 90,317                | 1,682,433                | 40,091             | 1,756,377        |
| Big Bend Unit #4                         | 118,538          | 210,742               | 82,060                   | (33,412)           | 377,928          |
| Big Bend GT 4                            | 7,423            | 7,750                 | (351)                    | (11,621)           | 3,201            |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 181,958          | 174,556               | 3,754                    | (185,833)          | 174,385          |
| <b>Total Big Bend Power Station</b>      | <b>251,455</b>   | <b>483,365</b>        | <b>1,767,906</b>         | <b>(190,835)</b>   | <b>2,311,891</b> |
| Polk Common (Handling)                   | 6,407            | (47,452)              | 377,774                  | 94,148             | 430,877          |
| Polk Unit #1 (Gasifier - GT - HRSG - ST) | 134,938          | 163,105               | 3,852                    | (151,927)          | 149,968          |
| Polk Unit #2                             | 0                | 0                     | 0                        | 0                  | 0                |
| Polk Unit #3                             | 0                | 0                     | 0                        | 0                  | 0                |
| Polk Unit #4                             | 0                | 0                     | 0                        | 0                  | 0                |
| Polk Unit #5                             | 0                | 0                     | 0                        | 0                  | 0                |
| Polk 2-5 (4xGT - HRSG - ST)              | 168,798          | 171,884               | (14)                     | (241,259)          | 99,409           |
| <b>Total Polk Power Station</b>          | <b>310,143</b>   | <b>287,537</b>        | <b>381,612</b>           | <b>(299,038)</b>   | <b>680,254</b>   |
| Solar Sites                              |                  |                       |                          |                    |                  |
| Tampa International Solar                | 23,104           | 22,551                | 3,848                    | (12,696)           | 36,807           |
| Big Bend Solar                           | 94,664           | 92,240                | 59,369                   | (33,270)           | 213,003          |
| Legoland Solar                           | 3,969            | 3,869                 | 1,432                    | (1,109)            | 8,161            |
| Balm Solar                               | 451,787          | 439,728               | 129,789                  | (295,982)          | 725,322          |
| Bonnie Mine Solar                        | 150,775          | 146,578               | 84,838                   | (92,767)           | 289,424          |
| Grange Hall Solar                        | 245,366          | 238,517               | 88,112                   | (140,125)          | 431,870          |
| Lake Hancock Solar                       | 190,542          | 185,232               | 73,110                   | (111,252)          | 337,632          |
| Lithia Solar                             | 277,008          | 269,277               | 141,859                  | (163,566)          | 524,578          |
| Little Manatee River Solar               | 287,540          | 279,179               | 141,775                  | (172,054)          | 536,440          |
| Payne Creeek Solar                       | 288,488          | 280,778               | 134,024                  | (167,594)          | 535,696          |
| Peace Creek Solar                        | 213,277          | 207,333               | 80,543                   | (127,220)          | 373,933          |
| Wimauma Solar                            | 271,110          | 263,230               | 180,704                  | (151,204)          | 563,840          |
| <b>Total Solar Sites</b>                 | <b>2,497,630</b> | <b>2,428,512</b>      | <b>1,119,403</b>         | <b>(1,468,839)</b> | <b>4,576,706</b> |
| <b>Summary of Surviving Assets</b>       | <b>3,446,895</b> | <b>3,712,674</b>      | <b>3,341,078</b>         | <b>(2,485,904)</b> | <b>8,014,743</b> |
| Big Bend Unit #1 (CETM)                  | 0                | 0                     | 0                        | 0                  | 0                |
| Big Bend Unit #2 (CETM)                  | 0                | 0                     | 0                        | 0                  | 0                |
| Big Bend Unit #3 (CETM)                  | 0                | 0                     | 0                        | 0                  | 0                |
| City of Tampa                            | 0                | 0                     | 0                        | 0                  | 0                |
| Phillips Station                         | 0                | 0                     | 0                        | 0                  | 0                |
| Gannon Power Station                     | 0                | 0                     | 0                        | 0                  | 0                |
| <b>Summary of Retired Assets</b>         | <b>0</b>         | <b>0</b>              | <b>0</b>                 | <b>0</b>           | <b>0</b>         |
| <b>Total Dismantling Reserves</b>        | <b>3,446,895</b> | <b>3,712,674</b>      | <b>3,341,078</b>         | <b>(2,485,904)</b> | <b>8,014,743</b> |

Tampa Electric Company  
Summary of Dismantling - Expenditures  
Activity from 1/1/2022 to 12/31/2022 - Actual

| PLANT                                    | LABOR            | MATERIALS<br>& EQUIPMENT | ENVIRONMENTAL<br>& DISPOSAL | SALVAGE        | TOTAL             |
|--|------------------|--------------------------|-----------------------------|----------------|-------------------|
| Bayside Common                           | 0                | 0                        | 0                           | 0              | 0                 |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 0                | 0                        | 0                           | 0              | 0                 |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 0                | 0                        | 0                           | 0              | 0                 |
| Bayside GT's 3-6                         | 0                | 0                        | 0                           | 0              | 0                 |
| <b>Total Bayside Power Station</b>       | <b>0</b>         | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| Big Bend Common (Handling)               | 0                | 0                        | 0                           | 0              | 0                 |
| Big Bend Unit #4                         | 0                | 0                        | 0                           | 0              | 0                 |
| Big Bend GT 4                            | 0                | 0                        | 0                           | 0              | 0                 |
| Big Bend GT's 5-6 (and Unit 1 CCST)      | 0                | 0                        | 0                           | 0              | 0                 |
| <b>Total Big Bend Power Station</b>      | <b>0</b>         | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| Polk Common (Handling)                   | 0                | 0                        | 0                           | 0              | 0                 |
| Polk Unit #1 (Gasifier - GT - HSRG - ST) | 0                | 0                        | 0                           | 0              | 0                 |
| Polk Unit #2                             | 0                | 0                        | 0                           | 0              | 0                 |
| Polk Unit #3                             | 0                | 0                        | 0                           | 0              | 0                 |
| Polk Unit #4                             | 0                | 0                        | 0                           | 0              | 0                 |
| Polk Unit #5                             | 0                | 0                        | 0                           | 0              | 0                 |
| Polk 2-5 (4xGT - HSRG - ST)              | 0                | 0                        | 0                           | 0              | 0                 |
| <b>Total Polk Power Station</b>          | <b>0</b>         | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| <b>Solar Sites</b>                       |                  |                          |                             |                |                   |
| Tampa International Solar                | 0                | 0                        | 0                           | 0              | 0                 |
| Big Bend Solar                           | 0                | 0                        | 0                           | 0              | 0                 |
| Legoland Solar                           | 0                | 0                        | 0                           | 0              | 0                 |
| Balm Solar                               | 0                | 0                        | 0                           | 0              | 0                 |
| Bonnie Mine Solar                        | 0                | 0                        | 0                           | 0              | 0                 |
| Grange Hall Solar                        | 0                | 0                        | 0                           | 0              | 0                 |
| Lake Hancock Solar                       | 0                | 0                        | 0                           | 0              | 0                 |
| Lithia Solar                             | 0                | 0                        | 0                           | 0              | 0                 |
| Little Manatee River Solar               | 0                | 0                        | 0                           | 0              | 0                 |
| Payne Creek Solar                        | 0                | 0                        | 0                           | 0              | 0                 |
| Peace Creek Solar                        | 0                | 0                        | 0                           | 0              | 0                 |
| Wimauma Solar                            | 0                | 0                        | 0                           | 0              | 0                 |
| <b>Total Solar Sites</b>                 | <b>0</b>         | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| <b>Summary of Surviving Assets</b>       | <b>0</b>         | <b>0</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          |
| Big Bend Unit #1 (CETM)                  | 1,324,040        | 3,032,736                | 0                           | (350)          | 4,356,426         |
| Big Bend Unit #2 (CETM)                  | 1,118,378        | 2,026,065                | 0                           | (350)          | 3,144,093         |
| Big Bend Unit #3 (CETM)                  | 1,226,487        | 3,781,212                | 0                           | (350)          | 5,007,348         |
| City of Tampa                            | 0                | 0                        | 0                           | 0              | 0                 |
| Phillips Station                         | 0                | 0                        | 0                           | 0              | 0                 |
| Gannon Power Station                     | 0                | 0                        | 0                           | 0              | 0                 |
| <b>Summary of Retired Assets</b>         | <b>3,668,904</b> | <b>8,840,012</b>         | <b>0</b>                    | <b>(1,050)</b> | <b>12,507,867</b> |
| <b>Total Dismantling Reserves</b>        | <b>3,668,904</b> | <b>8,840,012</b>         | <b>0</b>                    | <b>(1,050)</b> | <b>12,507,867</b> |

Tampa Electric Company  
Final Dismantling Study - Reserve Balances  
As of December 31, 2021  
Post Reserve Transfers

| PLANT                                    | LABOR             | MATERIALS<br>& EQUIPMENT | ENVIRONMENTAL<br>& DISPOSAL | SALVAGE             | TOTAL             |
|--|-------------------|--------------------------|-----------------------------|---------------------|-------------------|
| Bayside Common                           | 2,190,363         | 1,643,109                | 2,734,244                   | (1,115,958)         | 5,451,758         |
| Bayside Unit #1 (3xGT - HSRG - ST)       | 3,004,186         | 1,999,667                | 1,318,821                   | (3,107,854)         | 3,214,820         |
| Bayside Unit #2 (4xGT - HSRG - ST)       | 3,850,493         | 2,507,114                | 1,319,444                   | (3,826,359)         | 3,850,692         |
| Bayside GTs 3-6                          | 253,600           | 183,570                  | 87,180                      | (329,970)           | 204,380           |
| <b>Total Bayside Power Station</b>       | <b>9,308,642</b>  | <b>6,333,460</b>         | <b>5,459,689</b>            | <b>(8,380,141)</b>  | <b>12,721,650</b> |
| Big Bend Common (Handling)               | 5,956,944         | 1,489,519                | 63,049,539                  | (2,341,037)         | 68,154,965        |
| Big Bend Unit #4                         | 4,213,230         | 1,285,860                | 529,398                     | (4,731,402)         | 1,297,086         |
| Big Bend GT 4                            | 70,370            | 49,010                   | 26,500                      | (82,490)            | 63,390            |
| Big Bend GTs 5-6 (and Unit 1 CCST)       | 0                 | 0                        | 0                           | 0                   | 0                 |
| <b>Total Big Bend Power Station</b>      | <b>10,240,544</b> | <b>2,824,389</b>         | <b>63,605,437</b>           | <b>(7,154,929)</b>  | <b>69,515,441</b> |
| Polk Common (Handling)                   | 3,022,480         | 4,720,281                | 2,738,555                   | (3,771,592)         | 6,709,724         |
| Polk Unit #1 (Gasifier - GT - HRSR - ST) | 1,676,291         | 1,170,202                | 20,827                      | (2,654,177)         | 213,143           |
| Polk Unit #2                             | 0                 | 0                        | 0                           | 0                   | 0                 |
| Polk Unit #3                             | 0                 | 0                        | 0                           | 0                   | 0                 |
| Polk Unit #4                             | 0                 | 0                        | 0                           | 0                   | 0                 |
| Polk Unit #5                             | 0                 | 0                        | 0                           | 0                   | 0                 |
| Polk 2-5 (4xGT - HRSR - ST)              | 937,618           | 394,397                  | 7,758                       | (907,033)           | 432,740           |
| <b>Total Polk Power Station</b>          | <b>5,636,389</b>  | <b>6,284,880</b>         | <b>2,767,140</b>            | <b>(7,332,802)</b>  | <b>7,355,607</b>  |
| Solar Sites                              |                   |                          |                             |                     |                   |
| Tampa International Solar                | 0                 | 0                        | 0                           | 0                   | 0                 |
| Big Bend Solar                           | 0                 | 0                        | 0                           | 0                   | 0                 |
| Legoland Solar                           | 0                 | 0                        | 0                           | 0                   | 0                 |
| Balm Solar                               | 0                 | 0                        | 0                           | 0                   | 0                 |
| Bonnie Mine Solar                        | 0                 | 0                        | 0                           | 0                   | 0                 |
| Grange Hall Solar                        | 0                 | 0                        | 0                           | 0                   | 0                 |
| Lake Hancock Solar                       | 0                 | 0                        | 0                           | 0                   | 0                 |
| Lithia Solar                             | 0                 | 0                        | 0                           | 0                   | 0                 |
| Little Manatee River Solar               | 0                 | 0                        | 0                           | 0                   | 0                 |
| Payne Creek Solar                        | 0                 | 0                        | 0                           | 0                   | 0                 |
| Peace Creek Solar                        | 0                 | 0                        | 0                           | 0                   | 0                 |
| Wimauma Solar                            | 0                 | 0                        | 0                           | 0                   | 0                 |
| <b>Total Solar Sites</b>                 | <b>0</b>          | <b>0</b>                 | <b>0</b>                    | <b>0</b>            | <b>0</b>          |
| <b>Summary of Surviving Assets</b>       | <b>25,185,575</b> | <b>15,442,729</b>        | <b>71,832,266</b>           | <b>(22,867,872)</b> | <b>89,592,698</b> |
| Big Bend Unit #1 (CETM)                  | 4,818,583         | 2,333,109                | 1,204,610                   | (5,302,194)         | 3,054,108         |
| Big Bend Unit #2 (CETM)                  | 4,519,071         | 2,070,069                | 1,257,895                   | (4,965,898)         | 2,881,137         |
| Big Bend Unit #3 (CETM)                  | 4,342,549         | 1,876,699                | 1,079,345                   | (4,931,851)         | 2,366,742         |
| City of Tampa                            | 0                 | 0                        | 0                           | 0                   | 0                 |
| Phillips Station                         | 0                 | 0                        | 0                           | 0                   | 0                 |
| Gannon Power Station                     | 0                 | 0                        | 0                           | 0                   | 0                 |
| <b>Summary of Retired Assets</b>         | <b>13,680,202</b> | <b>6,279,877</b>         | <b>3,541,850</b>            | <b>(15,199,942)</b> | <b>8,301,987</b>  |
| <b>Total Dismantling Reserves</b>        | <b>38,865,776</b> | <b>21,722,606</b>        | <b>75,374,116</b>           | <b>(38,067,813)</b> | <b>97,894,685</b> |

TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
DISMANTLEMENT STUDY  
EXHIBIT 3  
BATES STAMPED PAGES: 468 - 648  
FILED: DECEMBER 27, 2023

Moody's Analytics  
September 2023

NOTE: Annual data, along with Annual % change and AAGR are calculated beneath the monthly data on this spreadsheet.

Black = actual historical data  
Green = Moody's historical estimate  
Red = Moody's Economy.com forecast

| Concept:          | Plant Acctg. Uses |       |                     |            | Plant Acctg. Uses                              |                 |                          |                          |
|-------------------|-------------------|-------|---------------------|------------|--|-----------------|--------------------------|--------------------------|
|                   | GDP Chain Price   |       | Annualized % change |            | Intermediate Goods, Producer Prices (1982=100) |                 | Annualized % change      |                          |
|                   | U.S.              |       | U.S.                |            | U.S.   |                 | U.S.                     |                          |
|                   | 06/30/23          |       | 06/30/23            |            | 06/30/23                                       |                 | 06/30/23                 |                          |
| Geography:        |                   |       |                     |            |  |                 |                          |                          |
| Last Historical:  |                   |       |                     |            |  |                 |                          |                          |
| Frst Model Name=> | Year              | Month | GDPCPD_idx          | GDPCPD_Pct | USIntmGdsPP_idx                                | USIntmGdsPP_Pct | USCompPHr_Prod Costs_idx | USCompPHr_Prod Costs_Pct |

| Year                          | GDPCPD_idx | GDPCPD_Pct | USIntmGdsPP_idx | USIntmGdsPP_Pct | USCompPHr_Prod Costs_idx | USCompPHr_Prod Costs_Pct |      |
|-------------------------------|------------|------------|-----------------|-----------------|--------------------------|--------------------------|------|
| 1970                          | 21.66      | 5.16       | 35.39           | 3.53            | 12.28                    | 6.04                     |      |
| 1971                          | 22.76      | 4.76       | 36.74           | 4.24            | 13.02                    | 5.92                     |      |
| 1972                          | 23.75      | 4.22       | 38.25           | 6.00            | 13.87                    | 7.58                     |      |
| 1973                          | 25.05      | 6.99       | 42.38           | 14.43           | 14.93                    | 7.85                     |      |
| 1974                          | 27.29      | 11.08      | 52.48           | 30.47           | 16.34                    | 11.31                    |      |
| 1975                          | 29.83      | 6.86       | 58.00           | 2.59            | 18.04                    | 8.38                     |      |
| 1976                          | 31.47      | 5.30       | 60.95           | 6.12            | 19.45                    | 8.33                     |      |
| 1977                          | 33.42      | 6.37       | 64.94           | 6.11            | 21.04                    | 8.02                     |      |
| 1978                          | 35.78      | 7.66       | 69.46           | 8.75            | 22.83                    | 9.13                     |      |
| 1979                          | 38.74      | 8.51       | 78.37           | 16.08           | 25.03                    | 9.99                     |      |
| 1980                          | 42.25      | 10.11      | 90.31           | 12.64           | 27.72                    | 11.16                    |      |
| 1981                          | 46.24      | 7.90       | 98.59           | 6.08            | 30.37                    | 8.29                     |      |
| 1982                          | 49.10      | 5.05       | 99.98           | 0.13            | 32.59                    | 6.11                     |      |
| 1983                          | 51.02      | 3.39       | 100.62          | 1.86            | 34.03                    | 3.82                     |      |
| 1984                          | 52.86      | 3.57       | 103.10          | 1.31            | 35.50                    | 4.46                     |      |
| 1985                          | 54.53      | 2.68       | 102.65          | -0.24           | 37.23                    | 5.93                     |      |
| 1986                          | 55.64      | 1.95       | 99.11           | -4.08           | 39.37                    | 4.96                     |      |
| 1987                          | 57.01      | 2.86       | 101.54          | 5.40            | 40.85                    | 3.74                     |      |
| 1988                          | 59.02      | 4.02       | 107.06          | 5.48            | 42.95                    | 4.61                     |      |
| 1989                          | 61.33      | 3.54       | 112.01          | 2.70            | 44.20                    | 3.54                     |      |
| 1990                          | 63.64      | 3.90       | 114.43          | 4.63            | 46.85                    | 5.60                     |      |
| 1991                          | 65.78      | 2.89       | 114.43          | -2.38           | 49.07                    | 5.95                     |      |
| 1992                          | 67.28      | 2.30       | 114.66          | 1.02            | 52.12                    | 4.26                     |      |
| 1993                          | 68.87      | 2.26       | 116.23          | 0.99            | 52.75                    | 0.99                     |      |
| 1994                          | 70.34      | 2.10       | 118.52          | 4.59            | 53.27                    | 1.41                     |      |
| 1995                          | 71.82      | 1.96       | 124.93          | 3.31            | 54.59                    | 2.89                     |      |
| 1996                          | 73.13      | 1.76       | 125.74          | 0.86            | 56.47                    | 3.36                     |      |
| 1997                          | 74.40      | 1.55       | 125.66          | -0.77           | 58.66                    | 5.33                     |      |
| 1998                          | 75.22      | 1.02       | 123.02          | -3.25           | 62.06                    | 5.07                     |      |
| 1999                          | 76.27      | 1.79       | 123.17          | -3.77           | 64.93                    | 6.12                     |      |
| 2000                          | 78.02      | 2.44       | 128.17          | 4.48            | 69.49                    | 5.81                     |      |
| 2001                          | 79.81      | 1.89       | 129.69          | -3.77           | 72.51                    | 3.49                     |      |
| 2002                          | 81.01      | 1.82       | 127.79          | 3.18            | 74.17                    | 1.97                     |      |
| 2003                          | 82.64      | 2.05       | 133.71          | 4.66            | 76.93                    | 5.33                     |      |
| 2004                          | 84.84      | 3.04       | 142.59          | 9.55            | 80.43                    | 4.27                     |      |
| 2005                          | 87.49      | 3.23       | 153.93          | 9.53            | 83.37                    | 3.61                     |      |
| 2006                          | 90.21      | 2.76       | 163.86          | 3.20            | 86.59                    | 4.43                     |      |
| 2007                          | 92.65      | 2.48       | 170.34          | 7.86            | 90.18                    | 3.47                     |      |
| 2008                          | 94.40      | 1.60       | 187.96          | 2.41            | 92.95                    | 2.51                     |      |
| 2009                          | 95.02      | 0.40       | 172.50          | -3.72           | 94.15                    | 2.21                     |      |
| 2010                          | 96.16      | 1.75       | 183.48          | 6.77            | 95.76                    | 2.16                     |      |
| 2011                          | 98.16      | 1.86       | 199.84          | 6.22            | 97.75                    | 0.02                     |      |
| 2012=100                      | 100.00     | 2.08       | 200.73          | 0.68            | 100.16                   | 5.84                     |      |
| 2013                          | 101.77     | 1.82       | 200.83          | 0.31            | 101.32                   | 0.75                     |      |
| 2014                          | 103.66     | 1.32       | 201.90          | -2.44           | 104.11                   | 2.77                     |      |
| 2015                          | 104.68     | 0.78       | 187.93          | -6.34           | 107.35                   | 2.11                     |      |
| 2016                          | 105.70     | 1.77       | 182.47          | -2.26           | 108.66                   | 2.48                     |      |
| 2017                          | 107.74     | 2.03       | 191.02          | 5.17            | 112.62                   | 4.23                     |      |
| 2018                          | 110.34     | 2.23       | 201.21          | 3.41            | 116.50                   | 2.83                     |      |
| 2019                          | 112.30     | 1.69       | 198.45          | -1.89           | 120.87                   | 3.94                     |      |
| 2020                          | 113.82     | 1.71       | 192.88          | -2.43           | 130.67                   | 10.71                    |      |
| 2021                          | 118.93     | 6.44       | 230.29          | 25.70           | 136.72                   | 4.67                     |      |
| actual or historical estimate | 2022       | 127.23     | 6.17            | 268.19          | 7.13                     | 142.68                   | 2.57 |
| forecast                      | 2023       | 131.90     | 2.60            | 258.00          | -2.72                    | 147.35                   | 4.17 |
| 2024                          | 134.89     | 1.87       | 260.67          | 1.20            | 152.10                   | 2.60                     |      |
| 2025                          | 137.40     | 2.05       | 261.56          | 0.26            | 155.38                   | 2.02                     |      |
| 2026                          | 140.05     | 1.86       | 264.57          | 1.97            | 158.56                   | 2.15                     |      |
| 2027                          | 142.63     | 1.86       | 270.62          | 2.35            | 162.26                   | 2.40                     |      |
| 2028                          | 145.35     | 1.93       | 277.30          | 2.59            | 166.32                   | 2.61                     |      |
| 2029                          | 148.15     | 1.90       | 284.38          | 2.53            | 170.67                   | 2.57                     |      |
| 2030                          | 150.93     | 1.87       | 291.84          | 2.54            | 174.97                   | 2.50                     |      |
| 2031                          | 153.75     | 1.86       | 298.75          | 2.35            | 179.25                   | 2.39                     |      |
| 2032                          | 156.58     | 1.83       | 305.67          | 2.29            | 183.54                   | 2.37                     |      |
| 2033                          | 159.48     | 1.87       | 312.60          | 2.30            | 187.85                   | 2.33                     |      |
| 2034                          | 162.50     | 1.92       | 320.16          | 2.49            | 192.19                   | 2.32                     |      |
| 2035                          | 165.68     | 1.98       | 328.15          | 2.49            | 196.68                   | 2.35                     |      |
| 2036                          | 168.98     | 2.00       | 336.47          | 2.59            | 201.39                   | 2.43                     |      |
| 2037                          | 172.40     | 2.04       | 345.42          | 2.71            | 206.39                   | 2.63                     |      |
| 2038                          | 175.95     | 2.08       | 354.94          | 2.74            | 211.70                   | 2.61                     |      |
| 2039                          | 179.65     | 2.13       | 364.75          | 2.84            | 217.32                   | 2.70                     |      |
| 2040                          | 183.49     | 2.13       | 375.57          | 3.08            | 223.31                   | 2.78                     |      |
| 2041                          | 187.39     | 2.12       | 387.45          | 3.22            | 229.53                   | 2.78                     |      |
| 2042                          | 191.38     | 2.14       | 399.59          | 3.25            | 235.91                   | 2.79                     |      |
| 2043                          | 195.50     | 2.16       | 412.96          | 3.23            | 242.56                   | 2.83                     |      |
| 2044                          | 199.78     | 2.20       | 426.21          | 3.18            | 249.42                   | 2.85                     |      |
| 2045                          | 204.15     | 2.17       | 439.59          | 3.10            | 256.60                   | 2.90                     |      |
| 2046                          | 208.56     | 2.16       | 453.02          | 3.04            | 264.06                   | 2.91                     |      |
| 2047                          | 213.07     | 2.16       | 466.63          | 3.06            | 271.81                   | 2.96                     |      |
| 2048                          | 217.70     | 2.18       | 481.16          | 3.08            | 279.97                   | 3.05                     |      |
| 2049                          | 222.44     | 2.19       | 495.96          | 3.08            | 288.65                   | 3.14                     |      |
| 2050                          | 227.32     | 2.20       | 511.31          | 3.11            | 297.86                   | 3.23                     |      |
| 2051                          | 232.33     | 2.20       | 527.28          | 3.13            | 307.57                   | 3.26                     |      |
| 2052                          | 237.44     | 2.20       | 543.87          | 3.15            | 317.60                   | 3.26                     |      |
| 2053                          | 242.62     | 2.17       | 560.98          | 3.13            | 327.91                   | 3.24                     |      |



Moody's Analytics  
September 2023  
NOTE: Annual data, along with Annual % change and AAGR are calculated beneath the monthly data on this spreadsheet.

Black = actual historical data  
Green = Moody's historical estimate  
Red = Moody's Economy.com forecast

| Concept:           | Plant Acctg. Uses   |       |                     |            | Plant Acctg. Uses                              |                 |                          |                          |  |  |
|--------------------|---------------------|-------|---------------------|------------|--|-----------------|--------------------------|--------------------------|--|--|
|                    | GDP Chain Price     |       | Annualized % change |            | Intermediate Goods, Producer Prices (1982=100) |                 | Annualized % change      |                          | Line Clearance Usages                                    |  |
|                    | Deflator (2012=100) |       |                     |            | U.S.   |                 | U.S.                     |                          | Compensation Per Hour, Productivity and Costs (2012=100) |  |
|                    | U.S.                |       | U.S.                |            | U.S.   |                 | U.S.                     |                          | U.S.   |  |
| Geography:         | 06/30/23            |       | 06/30/23            |            | 06/30/23                                       |                 | 06/30/23                 |                          | 06/30/23   |  |
| Last Historical:   |                     |       |                     |            |  |                 |                          |                          |  |  |
| First Model Name=> | Year                | Month | GDPCPD_idx          | GDPCPD_Pct | USIntmGdsPP_idx                                | USIntmGdsPP_Pct | USCompPHr_Prod Costs_idx | USCompPHr_Prod Costs_Pct |  |  |
| Annual % Change    |                     |       |                     |            |  |                 |                          |                          |  |  |
| 1971               |                     |       | 5.1%                | -7.9%      | 3.8%   | 20.2%           | 6.1%                     | -2.0%                    |  |  |
| 1972               |                     |       | 4.3%                | -11.3%     | 4.1%   | 41.4%           | 6.5%                     | 28.2%                    |  |  |
| 1973               |                     |       | 5.5%                | 65.7%      | 10.8%  | 140.5%          | 7.6%                     | 3.5%                     |  |  |
| 1974               |                     |       | 9.0%                | 55.4%      | 23.8%  | 111.2%          | 9.5%                     | 44.0%                    |  |  |
| 1975               |                     |       | 9.3%                | -38.0%     | 10.5%  | -91.5%          | 10.4%                    | -25.9%                   |  |  |
| 1976               |                     |       | 5.5%                | -22.8%     | 5.1%   | 136.7%          | 7.8%                     | -0.7%                    |  |  |
| 1977               |                     |       | 6.2%                | 20.2%      | 6.5%   | -0.2%           | 8.2%                     | -3.7%                    |  |  |
| 1978               |                     |       | 7.0%                | 20.4%      | 7.0%   | 43.2%           | 8.6%                     | 13.8%                    |  |  |
| 1979               |                     |       | 8.3%                | 11.0%      | 12.8%  | 83.9%           | 9.6%                     | 9.4%                     |  |  |
| 1980               |                     |       | 9.1%                | 18.9%      | 15.2%  | -21.4%          | 10.7%                    | 11.8%                    |  |  |
| 1981               |                     |       | 9.4%                | -21.9%     | 9.2%   | -51.9%          | 9.6%                     | -25.8%                   |  |  |
| 1982               |                     |       | 6.2%                | -36.1%     | 1.4%   | -97.9%          | 7.3%                     | -26.3%                   |  |  |
| 1983               |                     |       | 3.9%                | -32.8%     | 0.6%   | 1337.6%         | 4.4%                     | -37.4%                   |  |  |
| 1984               |                     |       | 3.6%                | 5.3%       | 2.5%   | -29.7%          | 4.3%                     | 16.6%                    |  |  |
| 1985               |                     |       | 3.2%                | -25.0%     | -0.4%  | -118.3%         | 4.9%                     | 33.0%                    |  |  |
| 1986               |                     |       | 2.0%                | -27.0%     | -3.5%  | 1600.1%         | 5.8%                     | -16.3%                   |  |  |
| 1987               |                     |       | 2.5%                | -46.6%     | 2.5%   | -232.5%         | 3.8%                     | -24.6%                   |  |  |
| 1988               |                     |       | 3.5%                | 40.3%      | 5.4%   | 1.3%            | 5.1%                     | 23.2%                    |  |  |
| 1989               |                     |       | 3.9%                | -11.9%     | 4.6%   | -50.7%          | 2.9%                     | -23.2%                   |  |  |
| 1990               |                     |       | 3.8%                | 10.3%      | 2.2%   | 71.7%           | 6.0%                     | 58.3%                    |  |  |
| 1991               |                     |       | 3.4%                | -26.1%     | 0.0%   | -151.5%         | 4.7%                     | 6.2%                     |  |  |
| 1992               |                     |       | 2.3%                | -20.4%     | 0.2%   | -142.6%         | 6.2%                     | -28.4%                   |  |  |
| 1993               |                     |       | 2.4%                | -1.6%      | 1.4%   | -2.7%           | 1.2%                     | -76.9%                   |  |  |
| 1994               |                     |       | 2.1%                | -7.2%      | 2.0%   | 365.2%          | 1.0%                     | 43.5%                    |  |  |
| 1995               |                     |       | 2.1%                | -6.4%      | 5.4%   | -28.0%          | 2.5%                     | 104.4%                   |  |  |
| 1996               |                     |       | 1.8%                | -10.4%     | 0.6%   | -74.0%          | 3.4%                     | 16.2%                    |  |  |
| 1997               |                     |       | 1.7%                | -12.1%     | -0.1%  | -189.2%         | 3.9%                     | 58.7%                    |  |  |
| 1998               |                     |       | 1.1%                | -33.9%     | -2.1%  | 323.9%          | 5.8%                     | -5.0%                    |  |  |
| 1999               |                     |       | 1.4%                | 75.4%      | 0.1%   | -216.0%         | 4.6%                     | 20.8%                    |  |  |
| 2000               |                     |       | 2.3%                | 35.8%      | 4.9%   | 16.9%           | 7.0%                     | -5.2%                    |  |  |
| 2001               |                     |       | 2.3%                | -22.4%     | 0.4%   | -184.1%         | 4.3%                     | -39.9%                   |  |  |
| 2002               |                     |       | 1.5%                | -3.7%      | -1.5%  | -184.5%         | 2.3%                     | -43.6%                   |  |  |
| 2003               |                     |       | 2.0%                | 12.3%      | 4.6%   | 46.5%           | 3.7%                     | 170.6%                   |  |  |
| 2004               |                     |       | 2.7%                | 48.5%      | 6.6%   | 104.9%          | 4.6%                     | -20.0%                   |  |  |
| 2005               |                     |       | 3.1%                | 6.3%       | 6.0%   | -0.3%           | 3.6%                     | -15.3%                   |  |  |
| 2006               |                     |       | 3.1%                | -14.4%     | 6.4%   | -66.4%          | 3.9%                     | 22.6%                    |  |  |
| 2007               |                     |       | 2.7%                | -10.1%     | 4.0%   | 145.3%          | 4.2%                     | -21.6%                   |  |  |
| 2008               |                     |       | 1.9%                | -35.6%     | 10.3%  | -69.3%          | 3.1%                     | -27.8%                   |  |  |
| 2009               |                     |       | 0.7%                | -74.7%     | -8.2%  | 54.3%           | 1.3%                     | -11.7%                   |  |  |
| 2010               |                     |       | 1.2%                | 333.1%     | 6.4%   | 81.8%           | 1.7%                     | -2.5%                    |  |  |
| 2011               |                     |       | 2.1%                | 6.1%       | 8.9%   | -8.0%           | 2.1%                     | -99.1%                   |  |  |
| 2012               |                     |       | 1.9%                | 11.0%      | 0.4%   | -89.1%          | 2.5%                     | 28227.2%                 |  |  |
| 2013               |                     |       | 1.8%                | -11.8%     | 0.0%   | -54.0%          | 1.2%                     | -86.7%                   |  |  |
| 2014               |                     |       | 1.9%                | -27.2%     | 0.5%   | -890.2%         | 2.8%                     | 268.5%                   |  |  |
| 2015               |                     |       | 1.0%                | -40.9%     | -6.9%  | 159.5%          | 3.1%                     | -23.6%                   |  |  |
| 2016               |                     |       | 1.0%                | 126.1%     | -2.9%  | -135.7%         | 1.2%                     | 17.6%                    |  |  |
| 2017               |                     |       | 1.9%                | 14.7%      | 4.7%   | 128.4%          | 3.6%                     | 70.1%                    |  |  |
| 2018               |                     |       | 2.4%                | 9.8%       | 5.3%   | -34.0%          | 3.4%                     | -33.2%                   |  |  |
| 2019               |                     |       | 1.8%                | -24.2%     | -1.4%  | -155.3%         | 3.8%                     | 39.6%                    |  |  |
| 2020               |                     |       | 1.3%                | 1.5%       | -2.8%  | -228.8%         | 8.1%                     | 171.6%                   |  |  |
| 2021               |                     |       | 4.5%                | 275.6%     | 19.4%  | 957.8%          | 4.6%                     | -56.4%                   |  |  |
| 2022               |                     |       | 7.0%                | -4.2%      | 16.5%  | -72.2%          | 4.4%                     | -45.0%                   |  |  |
| 2023               |                     |       | 3.7%                | -57.9%     | -3.8%  | -138.2%         | 3.3%                     | 62.3%                    |  |  |
| 2024               |                     |       | 2.1%                | -28.1%     | 1.0%   | -144.1%         | 3.2%                     | -40.1%                   |  |  |
| 2025               |                     |       | 2.0%                | 9.7%       | 0.3%   | -78.5%          | 2.2%                     | -19.3%                   |  |  |
| 2026               |                     |       | 1.9%                | -9.2%      | 1.1%   | 663.3%          | 2.0%                     | 6.4%                     |  |  |
| 2027               |                     |       | 1.8%                | 0.1%       | 2.3%   | 10.1%           | 2.3%                     | 11.9%                    |  |  |
| 2028               |                     |       | 1.9%                | 3.7%       | 2.5%   | 10.5%           | 2.5%                     | 8.8%                     |  |  |
| 2029               |                     |       | 1.9%                | -1.4%      | 2.6%   | -2.4%           | 2.6%                     | -1.6%                    |  |  |
| 2030               |                     |       | 1.9%                | -2.0%      | 2.6%   | 0.2%            | 2.5%                     | -2.6%                    |  |  |
| 2031               |                     |       | 1.9%                | -0.3%      | 2.4%   | -1.3%           | 2.4%                     | -4.4%                    |  |  |
| 2032               |                     |       | 1.8%                | -1.6%      | 2.3%   | -2.4%           | 2.4%                     | -0.9%                    |  |  |
| 2033               |                     |       | 1.9%                | 2.2%       | 2.3%   | 0.1%            | 2.3%                     | -1.8%                    |  |  |
| 2034               |                     |       | 1.9%                | 2.5%       | 2.4%   | 8.6%            | 2.3%                     | -0.1%                    |  |  |
| 2035               |                     |       | 2.0%                | 2.9%       | 2.5%   | 0.0%            | 2.3%                     | 1.3%                     |  |  |
| 2036               |                     |       | 2.0%                | 1.5%       | 2.5%   | 3.8%            | 2.4%                     | 3.2%                     |  |  |
| 2037               |                     |       | 2.0%                | 1.8%       | 2.7%   | 4.6%            | 2.5%                     | 4.2%                     |  |  |
| 2038               |                     |       | 2.1%                | 1.9%       | 2.7%   | 1.3%            | 2.6%                     | 3.0%                     |  |  |
| 2039               |                     |       | 2.1%                | 2.4%       | 2.8%   | 3.6%            | 2.7%                     | 3.7%                     |  |  |
| 2040               |                     |       | 2.1%                | 0.2%       | 3.0%   | 8.3%            | 2.8%                     | 2.8%                     |  |  |
| 2041               |                     |       | 2.1%                | -0.6%      | 3.2%   | 4.5%            | 2.8%                     | -0.2%                    |  |  |
| 2042               |                     |       | 2.1%                | 1.0%       | 3.2%   | 1.0%            | 2.8%                     | 0.6%                     |  |  |
| 2043               |                     |       | 2.2%                | 1.0%       | 3.2%   | -0.5%           | 2.8%                     | 1.1%                     |  |  |
| 2044               |                     |       | 2.2%                | 1.7%       | 3.2%   | -1.4%           | 2.8%                     | 0.7%                     |  |  |
| 2045               |                     |       | 2.2%                | -1.4%      | 3.1%   | -2.7%           | 2.9%                     | 1.9%                     |  |  |
| 2046               |                     |       | 2.2%                | -0.4%      | 3.1%   | -2.0%           | 2.9%                     | 0.4%                     |  |  |
| 2047               |                     |       | 2.2%                | 0.1%       | 3.0%   | 0.8%            | 2.9%                     | 1.3%                     |  |  |
| 2048               |                     |       | 2.2%                | 0.6%       | 3.1%   | 0.5%            | 3.0%                     | 3.5%                     |  |  |
| 2049               |                     |       | 2.2%                | 0.4%       | 3.1%   | 0.1%            | 3.1%                     | 2.8%                     |  |  |
| 2050               |                     |       | 2.2%                | 0.5%       | 3.1%   | 0.9%            | 3.2%                     | 3.0%                     |  |  |
| 2051               |                     |       | 2.2%                | 0.4%       | 3.1%   | 0.9%            | 3.3%                     | 0.9%                     |  |  |
| 2052               |                     |       | 2.2%                | -0.3%      | 3.1%   | 0.6%            | 3.3%                     | -0.2%                    |  |  |
| 2053               |                     |       | 2.2%                | -1.2%      | 3.1%   | -0.8%           | 3.2%                     | -0.4%                    |  |  |

**Moody's Inflation Forecast - Labor Escalators**  
Compensation Per Hour, Productivity and Costs

| Year | Annual Rate of Change | Compound Multiplier to 2025 | Compound Multiplier from 2025 |
|------|-----------------------|-----------------------------|-------------------------------|
| 2023 |                       | 1.000                       |                               |
| 2024 | 3.22%                 | 1.032                       |                               |
| 2025 | 2.16%                 | 1.055                       | 1.000                         |
| 2026 | 2.05%                 |                             | 1.020                         |
| 2027 | 2.33%                 |                             | 1.044                         |
| 2028 | 2.50%                 |                             | 1.070                         |
| 2029 | 2.62%                 |                             | 1.098                         |
| 2030 | 2.52%                 |                             | 1.126                         |
| 2031 | 2.45%                 |                             | 1.154                         |
| 2032 | 2.39%                 |                             | 1.181                         |
| 2033 | 2.35%                 |                             | 1.209                         |
| 2034 | 2.30%                 |                             | 1.237                         |
| 2035 | 2.34%                 |                             | 1.266                         |
| 2036 | 2.39%                 |                             | 1.296                         |
| 2037 | 2.48%                 |                             | 1.328                         |
| 2038 | 2.57%                 |                             | 1.362                         |
| 2039 | 2.66%                 |                             | 1.399                         |
| 2040 | 2.76%                 |                             | 1.437                         |
| 2041 | 2.78%                 |                             | 1.477                         |
| 2042 | 2.78%                 |                             | 1.518                         |
| 2043 | 2.82%                 |                             | 1.561                         |
| 2044 | 2.83%                 |                             | 1.605                         |
| 2045 | 2.88%                 |                             | 1.651                         |
| 2046 | 2.91%                 |                             | 1.699                         |
| 2047 | 2.93%                 |                             | 1.749                         |
| 2048 | 3.00%                 |                             | 1.802                         |
| 2049 | 3.10%                 |                             | 1.858                         |
| 2050 | 3.19%                 |                             | 1.917                         |
| 2051 | 3.28%                 |                             | 1.979                         |
| 2052 | 3.28%                 |                             | 2.044                         |
| 2053 | 3.25%                 |                             | 2.110                         |
| 2054 | 3.25%                 |                             | 2.179                         |
| 2055 | 3.25%                 |                             | 2.250                         |
| 2056 | 3.25%                 |                             | 2.323                         |
| 2057 | 3.25%                 |                             | 2.398                         |
| 2058 | 3.25%                 |                             | 2.476                         |
| 2059 | 3.25%                 |                             | 2.556                         |
| 2060 | 3.25%                 |                             | 2.639                         |
| 2061 | 3.25%                 |                             | 2.725                         |
| 2062 | 3.25%                 |                             | 2.813                         |
| 2063 | 3.25%                 |                             | 2.905                         |
| 2064 | 3.25%                 |                             | 2.999                         |
| 2065 | 3.25%                 |                             | 3.096                         |
| 2066 | 3.25%                 |                             | 3.197                         |
| 2067 | 3.25%                 |                             | 3.301                         |
| 2068 | 3.25%                 |                             | 3.408                         |
| 2069 | 3.25%                 |                             | 3.519                         |
| 2070 | 3.25%                 |                             | 3.633                         |
| 2071 | 3.25%                 |                             | 3.751                         |
| 2072 | 3.25%                 |                             | 3.873                         |
| 2073 | 3.25%                 |                             | 3.998                         |
| 2074 | 3.25%                 |                             | 4.128                         |
| 2075 | 3.25%                 |                             | 4.262                         |
| 2076 | 3.25%                 |                             | 4.400                         |
| 2077 | 3.25%                 |                             | 4.543                         |
| 2078 | 3.25%                 |                             | 4.691                         |
| 2079 | 3.25%                 |                             | 4.843                         |
| 2080 | 3.25%                 |                             | 5.000                         |
| 2081 | 3.25%                 |                             | 5.163                         |
| 2082 | 3.25%                 |                             | 5.330                         |
| 2083 | 3.25%                 |                             | 5.503                         |

**Moody's Inflation Forecast - Materials Escalators**  
Intermediate Goods, Producer Prices (1982=100)

| Year | Annual Rate of Change | Compound Multiplier to 2025 | Compound Multiplier from 2025 |
|------|-----------------------|-----------------------------|-------------------------------|
| 2023 |                       | 1.000                       |                               |
| 2024 | 1.03%                 | 1.010                       |                               |
| 2025 | 0.34%                 | 1.014                       | 1.000                         |
| 2026 | 1.15%                 |                             | 1.011                         |
| 2027 | 2.29%                 |                             | 1.035                         |
| 2028 | 2.47%                 |                             | 1.060                         |
| 2029 | 2.56%                 |                             | 1.087                         |
| 2030 | 2.55%                 |                             | 1.115                         |
| 2031 | 2.44%                 |                             | 1.142                         |
| 2032 | 2.32%                 |                             | 1.169                         |
| 2033 | 2.27%                 |                             | 1.195                         |
| 2034 | 2.42%                 |                             | 1.224                         |
| 2035 | 2.50%                 |                             | 1.255                         |
| 2036 | 2.54%                 |                             | 1.286                         |
| 2037 | 2.66%                 |                             | 1.321                         |
| 2038 | 2.73%                 |                             | 1.357                         |
| 2039 | 2.79%                 |                             | 1.394                         |
| 2040 | 2.97%                 |                             | 1.436                         |
| 2041 | 3.16%                 |                             | 1.481                         |
| 2042 | 3.24%                 |                             | 1.529                         |
| 2043 | 3.24%                 |                             | 1.579                         |
| 2044 | 3.21%                 |                             | 1.629                         |
| 2045 | 3.14%                 |                             | 1.681                         |
| 2046 | 3.06%                 |                             | 1.732                         |
| 2047 | 3.05%                 |                             | 1.785                         |
| 2048 | 3.07%                 |                             | 1.840                         |
| 2049 | 3.08%                 |                             | 1.896                         |
| 2050 | 3.09%                 |                             | 1.955                         |
| 2051 | 3.12%                 |                             | 2.016                         |
| 2052 | 3.15%                 |                             | 2.079                         |
| 2053 | 3.15%                 |                             | 2.145                         |
| 2054 | 3.15%                 |                             | 2.212                         |
| 2055 | 3.15%                 |                             | 2.282                         |
| 2056 | 3.15%                 |                             | 2.354                         |
| 2057 | 3.15%                 |                             | 2.428                         |
| 2058 | 3.15%                 |                             | 2.504                         |
| 2059 | 3.15%                 |                             | 2.583                         |
| 2060 | 3.15%                 |                             | 2.664                         |
| 2061 | 3.15%                 |                             | 2.748                         |
| 2062 | 3.15%                 |                             | 2.834                         |
| 2063 | 3.15%                 |                             | 2.923                         |
| 2064 | 3.15%                 |                             | 3.015                         |
| 2065 | 3.15%                 |                             | 3.110                         |
| 2066 | 3.15%                 |                             | 3.208                         |
| 2067 | 3.15%                 |                             | 3.309                         |
| 2068 | 3.15%                 |                             | 3.413                         |
| 2069 | 3.15%                 |                             | 3.520                         |
| 2070 | 3.15%                 |                             | 3.631                         |
| 2071 | 3.15%                 |                             | 3.745                         |
| 2072 | 3.15%                 |                             | 3.863                         |
| 2073 | 3.15%                 |                             | 3.984                         |
| 2074 | 3.15%                 |                             | 4.110                         |
| 2075 | 3.15%                 |                             | 4.239                         |
| 2076 | 3.15%                 |                             | 4.372                         |
| 2077 | 3.15%                 |                             | 4.510                         |
| 2078 | 3.15%                 |                             | 4.652                         |
| 2079 | 3.15%                 |                             | 4.798                         |
| 2080 | 3.15%                 |                             | 4.949                         |
| 2081 | 3.15%                 |                             | 5.105                         |
| 2082 | 3.15%                 |                             | 5.265                         |
| 2083 | 3.15%                 |                             | 5.431                         |

**Moody's Inflation Forecast - Disposal Escalators**  
GDP Chain Price Deflator (2012=100)

| Year | Annual Rate of Change | Compound Multiplier to 2025 | Compound Multiplier from 2025 |
|------|-----------------------|-----------------------------|-------------------------------|
| 2023 |                       | 1.000                       |                               |
| 2024 | 2.12%                 | 1.021                       |                               |
| 2025 | 2.01%                 | 1.042                       | 1.000                         |
| 2026 | 1.93%                 |                             | 1.019                         |
| 2027 | 1.84%                 |                             | 1.038                         |
| 2028 | 1.90%                 |                             | 1.058                         |
| 2029 | 1.93%                 |                             | 1.078                         |
| 2030 | 1.87%                 |                             | 1.099                         |
| 2031 | 1.87%                 |                             | 1.119                         |
| 2032 | 1.84%                 |                             | 1.140                         |
| 2033 | 1.85%                 |                             | 1.161                         |
| 2034 | 1.89%                 |                             | 1.183                         |
| 2035 | 1.95%                 |                             | 1.206                         |
| 2036 | 1.99%                 |                             | 1.230                         |
| 2037 | 2.02%                 |                             | 1.255                         |
| 2038 | 2.06%                 |                             | 1.281                         |
| 2039 | 2.11%                 |                             | 1.308                         |
| 2040 | 2.14%                 |                             | 1.336                         |
| 2041 | 2.12%                 |                             | 1.364                         |
| 2042 | 2.13%                 |                             | 1.393                         |
| 2043 | 2.15%                 |                             | 1.423                         |
| 2044 | 2.19%                 |                             | 1.454                         |
| 2045 | 2.19%                 |                             | 1.486                         |
| 2046 | 2.16%                 |                             | 1.518                         |
| 2047 | 2.16%                 |                             | 1.551                         |
| 2048 | 2.17%                 |                             | 1.584                         |
| 2049 | 2.18%                 |                             | 1.619                         |
| 2050 | 2.19%                 |                             | 1.655                         |
| 2051 | 2.20%                 |                             | 1.691                         |
| 2052 | 2.20%                 |                             | 1.728                         |
| 2053 | 2.18%                 |                             | 1.766                         |
| 2054 | 2.18%                 |                             | 1.804                         |
| 2055 | 2.18%                 |                             | 1.844                         |
| 2056 | 2.18%                 |                             | 1.884                         |
| 2057 | 2.18%                 |                             | 1.925                         |
| 2058 | 2.18%                 |                             | 1.967                         |
| 2059 | 2.18%                 |                             | 2.010                         |
| 2060 | 2.18%                 |                             | 2.054                         |
| 2061 | 2.18%                 |                             | 2.099                         |
| 2062 | 2.18%                 |                             | 2.145                         |
| 2063 | 2.18%                 |                             | 2.192                         |
| 2064 | 2.18%                 |                             | 2.239                         |
| 2065 | 2.18%                 |                             | 2.288                         |
| 2066 | 2.18%                 |                             | 2.338                         |
| 2067 | 2.18%                 |                             | 2.389                         |
| 2068 | 2.18%                 |                             | 2.441                         |
| 2069 | 2.18%                 |                             | 2.495                         |
| 2070 | 2.18%                 |                             | 2.549                         |
| 2071 | 2.18%                 |                             | 2.605                         |
| 2072 | 2.18%                 |                             | 2.662                         |
| 2073 | 2.18%                 |                             | 2.720                         |
| 2074 | 2.18%                 |                             | 2.779                         |
| 2075 | 2.18%                 |                             | 2.840                         |
| 2076 | 2.18%                 |                             | 2.902                         |
| 2077 | 2.18%                 |                             | 2.965                         |
| 2078 | 2.18%                 |                             | 3.030                         |
| 2079 | 2.18%                 |                             | 3.096                         |
| 2080 | 2.18%                 |                             | 3.164                         |
| 2081 | 2.18%                 |                             | 3.233                         |
| 2082 | 2.18%                 |                             | 3.303                         |
| 2083 | 2.18%                 |                             | 3.375                         |

TAMPA ELECTRIC COMPANY  
DOCKET NO. 20240026-EI  
REBUTTAL EXHIBIT NO. JC-3  
WITNESS: CHRONISTER  
DOCUMENT NO. 2  
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TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
DISMANTLEMENT STUDY  
EXHIBIT 3  
BATES STAMPED PAGES: 468 - 648  
FILED: DECEMBER 27, 2023

TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT          | Initial Cost<br>Estimates<br>Are in ____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|----------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Bayside Common | 2023  | 2049                        | Labor                               | 1,746,850                     | 1.055                               | 1,842,074                              | 2050                            | 1.917                               | 3,531,157                |
|                |   |                             | Materials & Eq                      | 2,804,850                     | 1.014                               | 2,843,570                              |                                 | 1.955                               | 5,558,630                |
|                |   |                             | Disposal                            | 6,182,400                     | 1.042                               | 6,440,087                              |                                 | 1.655                               | 10,655,157               |
|                |   |                             | Salvage                             | (592,000)                     | 1.014                               | (600,172)                              |                                 | 1.955                               | (1,173,221)              |
|                |   |                             |                                     | <u>10,142,100</u>             |                                     | <u>10,525,558</u>                      |                                 |                                     | <u>18,571,723</u>        |

TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
DISMANTLEMENT STUDY  
EXHIBIT 3  
BATES STAMPED PAGES: 468 - 648  
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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Bayside Common           |                         | Total      | Labor     | Mat & Eq  | Disposal   | Salvage     |          |
|--------------------------|-------------------------|------------|-----------|-----------|------------|-------------|----------|
|                          | Year of Study           | 2025       |           |           |            |             |          |
|                          | Capital Recovery Year   | 2049       |           |           |            |             |          |
|                          | Cost @ Study Year 2025  | 10,525,558 | 1,842,074 | 2,843,570 | 6,440,087  | (600,172)   |          |
|                          | Total Future Exp        | 18,571,723 | 3,531,157 | 5,558,630 | 10,655,157 | (1,173,221) |          |
|                          | Amount To Accrue        | 12,308,324 | 1,271,905 | 3,809,687 | 7,307,071  | (80,339)    |          |
|                          | PV of Amount to Accrue  | 6,987,758  | 663,506   | 1,948,882 | 4,416,469  | (41,098)    |          |
|                          | Capital Recovery Years  | 24         |           |           |            |             |          |
|                          | Compound Average Growth | 2.39%      | 2.75%     | 2.83%     | 2.12%      | 2.83%       |          |
|                          | First Year 2025 Accrual | 385,440    | 38,124    | 113,007   | 236,692    | (2,383)     |          |
| 0                        | Reserve @ 12/31/2024    | 6,263,399  | 2,259,252 | 1,748,943 | 3,348,086  | (1,092,882) | 4-yr Avg |
| 1                        | 2025                    | 385,440    | 38,124    | 113,007   | 236,692    | (2,383)     |          |
| 2                        | 2026                    | 394,639    | 39,172    | 116,208   | 241,710    | (2,451)     |          |
| 3                        | 2027                    | 404,062    | 40,249    | 119,499   | 246,835    | (2,520)     |          |
| 4                        | 2028                    | 413,715    | 41,355    | 122,883   | 252,068    | (2,591)     | 399,464  |
| 5                        | 2029                    | 423,603    | 42,492    | 126,364   | 257,412    | (2,665)     |          |
| 6                        | 2030                    | 433,731    | 43,660    | 129,943   | 262,869    | (2,740)     |          |
| 7                        | 2031                    | 444,107    | 44,860    | 133,623   | 268,442    | (2,818)     |          |
| 8                        | 2032                    | 454,736    | 46,093    | 137,407   | 274,133    | (2,898)     | 439,044  |
| 9                        | 2033                    | 465,624    | 47,359    | 141,299   | 279,945    | (2,980)     |          |
| 10                       | 2034                    | 476,778    | 48,661    | 145,301   | 285,880    | (3,064)     |          |
| 11                       | 2035                    | 488,205    | 49,999    | 149,416   | 291,941    | (3,151)     |          |
| 12                       | 2036                    | 499,912    | 51,373    | 153,648   | 298,131    | (3,240)     | 482,630  |
| 13                       | 2037                    | 511,904    | 52,785    | 158,000   | 304,451    | (3,332)     |          |
| 14                       | 2038                    | 524,190    | 54,236    | 162,475   | 310,906    | (3,426)     |          |
| 15                       | 2039                    | 536,777    | 55,726    | 167,077   | 317,497    | (3,523)     |          |
| 16                       | 2040                    | 549,672    | 57,258    | 171,809   | 324,229    | (3,623)     | 530,636  |
| 17                       | 2041                    | 562,883    | 58,832    | 176,675   | 331,103    | (3,726)     |          |
| 18                       | 2042                    | 576,418    | 60,449    | 181,678   | 338,122    | (3,831)     |          |
| 19                       | 2043                    | 590,285    | 62,110    | 186,824   | 345,291    | (3,940)     |          |
| 20                       | 2044                    | 604,492    | 63,817    | 192,115   | 352,611    | (4,051)     | 583,520  |
| 21                       | 2045                    | 619,048    | 65,571    | 197,557   | 360,087    | (4,166)     |          |
| 22                       | 2046                    | 633,962    | 67,373    | 203,152   | 367,721    | (4,284)     |          |
| 23                       | 2047                    | 649,242    | 69,225    | 208,906   | 375,517    | (4,405)     |          |
| 24                       | 2048                    | 664,898    | 71,128    | 214,822   | 383,478    | (4,530)     | 641,788  |
| 25                       | 2049                    | 0          | 0         | 0         | 0          | 0           |          |
| 26                       | 2050                    | 0          | 0         | 0         | 0          | 0           |          |
| 27                       | 2051                    | 0          | 0         | 0         | 0          | 0           |          |
| 28                       | 2052                    | 0          | 0         | 0         | 0          | 0           | 0        |
| 29                       | 2053                    | 0          | 0         | 0         | 0          | 0           |          |
| 30                       | 2054                    | 0          | 0         | 0         | 0          | 0           |          |
| 31                       | 2055                    | 0          | 0         | 0         | 0          | 0           |          |
| 32                       | 2056                    | 0          | 0         | 0         | 0          | 0           | 0        |
| Equals: Amount To Accrue |                         | 12,308,324 | 1,271,905 | 3,809,687 | 7,307,071  | (80,339)    |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                              | Initial Cost Estimates Are in Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|------------------------------------|---------------------------------------|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Bayside Unit #1 (3xGT - HSRG - ST) | 2023                                  | 2038                  | Labor                         | 4,173,350               | 1.055                         | 4,400,846                     | 2039                      | 1.399                         | 6,154,964          |
|                                    |                                       |                       | Materials & Eq                | 6,707,950               | 1.014                         | 6,800,552                     |                           | 1.394                         | 9,483,310          |
|                                    |                                       |                       | Disposal                      | 93,150                  | 1.042                         | 97,033                        |                           | 1.308                         | 126,876            |
|                                    |                                       |                       | Salvage                       | (6,200,000)             | 1.014                         | (6,285,590)                   |                           | 1.394                         | (8,765,199)        |
|                                    |                                       |                       |                               | 4,774,450               |                               | 5,012,841                     |                           |                               | 6,999,950          |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Bayside Unit #1 (3xGT - HSRG - ST) | Total     | Labor     | Mat & Eq  | Disposal  | Salvage     |          |
|------------------------------------|-----------|-----------|-----------|-----------|-------------|----------|
| Year of Study                      | 2025      |           |           |           |             |          |
| Capital Recovery Year              | 2038      |           |           |           |             |          |
| Cost @ Study Year 2025             | 5,012,841 | 4,400,846 | 6,800,552 | 97,033    | (6,285,590) |          |
| Total Future Exp                   | 6,999,950 | 6,154,964 | 9,483,310 | 126,876   | (8,765,199) |          |
| Amount To Accrue                   | 3,581,223 | 2,720,017 | 6,909,005 | (996,993) | (5,050,805) |          |
| PV of Amount to Accrue             | 2,514,878 | 1,944,833 | 4,954,498 | (762,483) | (3,621,970) |          |
| Capital Recovery Years             | 13        |           |           |           |             |          |
| Compound Average Growth            | 2.60%     | 2.61%     | 2.59%     | 2.08%     | 2.59%       |          |
| First Year 2025 Accrual            | 232,867   | 178,388   | 453,765   | (67,562)  | (331,724)   |          |
| 0 Reserve @ 12/31/2024             | 3,418,727 | 3,434,947 | 2,574,305 | 1,123,869 | (3,714,394) | 4-yr Avg |
| 1 2025                             | 232,867   | 178,388   | 453,765   | (67,562)  | (331,724)   |          |
| 2 2026                             | 239,284   | 183,051   | 465,522   | (68,970)  | (340,318)   |          |
| 3 2027                             | 245,875   | 187,836   | 477,583   | (70,408)  | (349,136)   |          |
| 4 2028                             | 252,646   | 192,746   | 489,957   | (71,875)  | (358,182)   | 242,668  |
| 5 2029                             | 259,601   | 197,784   | 502,652   | (73,373)  | (367,462)   |          |
| 6 2030                             | 266,744   | 202,955   | 515,675   | (74,903)  | (376,982)   |          |
| 7 2031                             | 274,082   | 208,260   | 529,036   | (76,464)  | (386,750)   |          |
| 8 2032                             | 281,619   | 213,704   | 542,742   | (78,057)  | (396,770)   | 270,511  |
| 9 2033                             | 289,360   | 219,290   | 556,804   | (79,694)  | (407,050)   |          |
| 10 2034                            | 297,312   | 225,023   | 571,231   | (81,345)  | (417,596)   |          |
| 11 2035                            | 305,479   | 230,905   | 586,031   | (83,041)  | (428,416)   |          |
| 12 2036                            | 313,868   | 236,941   | 601,214   | (84,771)  | (439,516)   | 301,505  |
| 13 2037                            | 322,485   | 243,135   | 616,791   | (86,538)  | (450,903)   |          |
| 14 2038                            | 0         | 0         | 0         | 0         | 0           |          |
| 15 2039                            | 0         | 0         | 0         | 0         | 0           |          |
| 16 2040                            | 0         | 0         | 0         | 0         | 0           | 80,621   |
| 17 2041                            | 0         | 0         | 0         | 0         | 0           |          |
| 18 2042                            | 0         | 0         | 0         | 0         | 0           |          |
| 19 2043                            | 0         | 0         | 0         | 0         | 0           |          |
| 20 2044                            | 0         | 0         | 0         | 0         | 0           | 0        |
| Equals: Amount To Accrue           | 3,581,223 | 2,720,017 | 6,909,005 | (996,993) | (5,050,805) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                              | Initial Cost<br>Estimates<br>Are in ____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|------------------------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Bayside Unit #2 (4xGT - HSRG - ST) | 2023  | 2038                        | Labor                               | 5,418,800                     | 1.055                               | 5,714,188                              | 2039                            | 1.399                               | 7,991,785                |
|                                    |   |                             | Materials & Eq                      | 8,713,550                     | 1.014                               | 8,833,839                              |                                 | 1.394                               | 12,318,710               |
|                                    |   |                             | Disposal                            | 87,400                        | 1.042                               | 91,043                                 |                                 | 1.308                               | 119,044                  |
|                                    |   |                             | Salvage                             | (7,954,000)                   | 1.014                               | (8,063,803)                            |                                 | 1.394                               | (11,244,903)             |
|                                    |   |                             |                                     | 6,265,750                     |                                     | 6,575,266                              |                                 |                                     | 9,184,637                |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Bayside Unit #2 (4xGT - HSRG - ST) | Total     | Labor     | Mat & Eq   | Disposal    | Salvage      |          |
|------------------------------------|-----------|-----------|------------|-------------|--------------|----------|
| Year of Study                      | 2025      |           |            |             |              |          |
| Capital Recovery Year              | 2038      |           |            |             |              |          |
| Cost @ Study Year 2025             | 6,575,266 | 5,714,188 | 8,833,839  | 91,043      | (8,063,803)  |          |
| Total Future Exp                   | 9,184,637 | 7,991,785 | 12,318,710 | 119,044     | (11,244,903) |          |
| Amount To Accrue                   | 5,010,947 | 3,572,612 | 9,050,421  | (1,003,963) | (6,608,124)  |          |
| PV of Amount to Accrue             | 3,538,022 | 2,554,445 | 6,490,124  | (767,813)   | (4,738,734)  |          |
| Capital Recovery Years             | 13        |           |            |             |              |          |
| Compound Average Growth            | 2.60%     | 2.61%     | 2.59%      | 2.08%       | 2.59%        |          |
| First Year 2025 Accrual            | 326,673   | 234,304   | 594,408    | (68,035)    | (434,004)    |          |
| 0 Reserve @ 12/31/2024             | 4,173,690 | 4,419,173 | 3,268,289  | 1,123,007   | (4,636,779)  | 4-yr Avg |
| 1 2025                             | 326,673   | 234,304   | 594,408    | (68,035)    | (434,004)    |          |
| 2 2026                             | 335,536   | 240,428   | 609,809    | (69,453)    | (445,249)    |          |
| 3 2027                             | 344,637   | 246,713   | 625,608    | (70,900)    | (456,785)    |          |
| 4 2028                             | 353,982   | 253,163   | 641,817    | (72,378)    | (468,620)    | 340,207  |
| 5 2029                             | 363,579   | 259,780   | 658,446    | (73,886)    | (480,762)    |          |
| 6 2030                             | 373,433   | 266,571   | 675,506    | (75,426)    | (493,218)    |          |
| 7 2031                             | 383,553   | 273,540   | 693,008    | (76,998)    | (505,997)    |          |
| 8 2032                             | 393,944   | 280,690   | 710,963    | (78,603)    | (519,106)    | 378,627  |
| 9 2033                             | 404,613   | 288,027   | 729,384    | (80,241)    | (532,556)    |          |
| 10 2034                            | 415,570   | 295,557   | 748,281    | (81,914)    | (546,354)    |          |
| 11 2035                            | 426,820   | 303,283   | 767,669    | (83,621)    | (560,510)    |          |
| 12 2036                            | 438,373   | 311,211   | 787,558    | (85,364)    | (575,032)    | 421,344  |
| 13 2037                            | 450,235   | 319,346   | 807,963    | (87,143)    | (589,931)    |          |
| 14 2038                            | 0         | 0         | 0          | 0           | 0            |          |
| 15 2039                            | 0         | 0         | 0          | 0           | 0            |          |
| 16 2040                            | 0         | 0         | 0          | 0           | 0            | 112,559  |
| 17 2041                            | 0         | 0         | 0          | 0           | 0            |          |
| 18 2042                            | 0         | 0         | 0          | 0           | 0            |          |
| 19 2043                            | 0         | 0         | 0          | 0           | 0            |          |
| 20 2044                            | 0         | 0         | 0          | 0           | 0            | 0        |
| Equals: Amount To Accrue           | 5,010,947 | 3,572,612 | 9,050,421  | (1,003,963) | (6,608,124)  |          |



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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT            | Initial Cost<br>Estimates<br>Are in ____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Bayside GT's 3-6 | 2023  | 2049                        | Labor                               | 791,200                       | 1.055                               | 834,330                                | 2050                            | 1.917                               | 1,599,365                |
|                  |   |                             | Materials & Eq                      | 1,271,900                     | 1.014                               | 1,289,458                              |                                 | 1.955                               | 2,520,641                |
|                  |   |                             | Disposal                            | 10,350                        | 1.042                               | 10,781                                 |                                 | 1.655                               | 17,838                   |
|                  |   |                             | Salvage                             | (1,837,000)                   | 1.014                               | (1,862,359)                            |                                 | 1.955                               | (3,640,552)              |
|                  |   |                             |                                     | 236,450                       |                                     | 272,210                                |                                 |                                     | 497,292                  |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Bayside GT's 3-6         |                         | Total   | Labor     | Mat & Eq  | Disposal | Salvage     |          |
|--------------------------|-------------------------|---------|-----------|-----------|----------|-------------|----------|
|                          | Year of Study           | 2025    |           |           |          |             |          |
|                          | Capital Recovery Year   | 2049    |           |           |          |             |          |
|                          | Cost @ Study Year 2025  | 272,210 | 834,330   | 1,289,458 | 10,781   | (1,862,359) |          |
|                          | Total Future Exp        | 497,292 | 1,599,365 | 2,520,641 | 17,838   | (3,640,552) |          |
|                          | Amount To Accrue        | 293,782 | 1,241,094 | 2,238,938 | (63,360) | (3,122,890) |          |
|                          | PV of Amount to Accrue  | 156,943 | 647,433   | 1,145,350 | (38,296) | (1,597,544) |          |
|                          | Capital Recovery Years  | 24      |           |           |          |             |          |
|                          | Compound Average Growth | 2.54%   | 2.75%     | 2.83%     | 2.12%    | 2.83%       |          |
|                          | First Year 2025 Accrual | 8,928   | 37,201    | 66,414    | (2,052)  | (92,634)    |          |
| 0                        | Reserve @ 12/31/2024    | 203,510 | 358,271   | 281,703   | 81,198   | (517,662)   | 4-yr Avg |
| 1                        | 2025                    | 8,928   | 37,201    | 66,414    | (2,052)  | (92,634)    |          |
| 2                        | 2026                    | 9,164   | 38,223    | 68,295    | (2,096)  | (95,258)    |          |
| 3                        | 2027                    | 9,407   | 39,274    | 70,229    | (2,140)  | (97,956)    |          |
| 4                        | 2028                    | 9,655   | 40,353    | 72,218    | (2,186)  | (100,730)   | 9,289    |
| 5                        | 2029                    | 9,911   | 41,462    | 74,263    | (2,232)  | (103,583)   |          |
| 6                        | 2030                    | 10,172  | 42,602    | 76,367    | (2,279)  | (106,517)   |          |
| 7                        | 2031                    | 10,441  | 43,773    | 78,530    | (2,328)  | (109,534)   |          |
| 8                        | 2032                    | 10,717  | 44,976    | 80,754    | (2,377)  | (112,636)   | 10,310   |
| 9                        | 2033                    | 11,000  | 46,212    | 83,041    | (2,427)  | (115,826)   |          |
| 10                       | 2034                    | 11,290  | 47,482    | 85,393    | (2,479)  | (119,107)   |          |
| 11                       | 2035                    | 11,587  | 48,787    | 87,811    | (2,531)  | (122,480)   |          |
| 12                       | 2036                    | 11,893  | 50,128    | 90,298    | (2,585)  | (125,949)   | 11,442   |
| 13                       | 2037                    | 12,206  | 51,506    | 92,856    | (2,640)  | (129,516)   |          |
| 14                       | 2038                    | 12,527  | 52,922    | 95,486    | (2,696)  | (133,184)   |          |
| 15                       | 2039                    | 12,857  | 54,376    | 98,190    | (2,753)  | (136,957)   |          |
| 16                       | 2040                    | 13,195  | 55,871    | 100,971   | (2,811)  | (140,836)   | 12,696   |
| 17                       | 2041                    | 13,542  | 57,406    | 103,831   | (2,871)  | (144,824)   |          |
| 18                       | 2042                    | 13,898  | 58,984    | 106,772   | (2,932)  | (148,926)   |          |
| 19                       | 2043                    | 14,263  | 60,605    | 109,796   | (2,994)  | (153,144)   |          |
| 20                       | 2044                    | 14,638  | 62,271    | 112,905   | (3,058)  | (157,482)   | 14,085   |
| 21                       | 2045                    | 15,022  | 63,983    | 116,103   | (3,122)  | (161,942)   |          |
| 22                       | 2046                    | 15,416  | 65,741    | 119,392   | (3,189)  | (166,528)   |          |
| 23                       | 2047                    | 15,820  | 67,548    | 122,773   | (3,256)  | (171,245)   |          |
| 24                       | 2048                    | 16,235  | 69,405    | 126,250   | (3,325)  | (176,095)   | 15,623   |
| 25                       | 2049                    | 0       | 0         | 0         | 0        | 0           |          |
| 26                       | 2050                    | 0       | 0         | 0         | 0        | 0           |          |
| 27                       | 2051                    | 0       | 0         | 0         | 0        | 0           |          |
| 28                       | 2052                    | 0       | 0         | 0         | 0        | 0           | 0        |
| 29                       | 2053                    | 0       | 0         | 0         | 0        | 0           |          |
| 30                       | 2054                    | 0       | 0         | 0         | 0        | 0           |          |
| 31                       | 2055                    | 0       | 0         | 0         | 0        | 0           |          |
| 32                       | 2056                    | 0       | 0         | 0         | 0        | 0           | 0        |
| Equals: Amount To Accrue |                         | 293,782 | 1,241,094 | 2,238,938 | (63,360) | (3,122,890) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                      | Initial Cost<br>Estimates<br>Are in ____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|----------------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Big Bend Common (Handling) | 2023  | 2057                        | Labor                               | 2,487,450                     | 1.055                               | 2,623,045                              | 2058                            | 2.476                               | 6,494,341                |
|                            |   |                             | Materials & Eq                      | 4,000,850                     | 1.014                               | 4,056,081                              |                                 | 2.504                               | 10,156,074               |
|                            |   |                             | Disposal                            | 62,905,000                    | 1.042                               | 65,526,923                             |                                 | 1.967                               | 128,906,336              |
|                            |   |                             | Salvage                             | (727,000)                     | 1.014                               | (737,036)                              |                                 | 2.504                               | (1,845,474)              |
|                            |   |                             |                                     | 68,666,300                    |                                     | 71,469,012                             |                                 |                                     | 143,711,277              |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Big Bend Common (Handling) | Total       | Labor     | Mat & Eq   | Disposal    | Salvage     |           |
|----------------------------|-------------|-----------|------------|-------------|-------------|-----------|
| Year of Study              | 2025        |           |            |             |             |           |
| Capital Recovery Year      | 2057        |           |            |             |             |           |
| Cost @ Study Year 2025     | 71,469,012  | 2,623,045 | 4,056,081  | 65,526,923  | (737,036)   |           |
| Total Future Exp           | 143,711,277 | 6,494,341 | 10,156,074 | 128,908,336 | (1,845,474) |           |
| Amount To Accrue           | 70,287,181  | 706,789   | 8,395,604  | 60,809,498  | 375,290     |           |
| PV of Amount to Accrue     | 34,699,620  | 285,470   | 3,352,993  | 30,911,276  | 149,881     |           |
| Capital Recovery Years     | 32          |           |            |             |             |           |
| Compound Average Growth    | 2.21%       | 2.87%     | 2.91%      | 2.14%       | 2.91%       |           |
| First Year 2025 Accrual    | 1,526,973   | 13,762    | 162,441    | 1,343,509   | 7,261       |           |
| 0 Reserve @ 12/31/2024     | 73,424,096  | 5,787,552 | 1,760,470  | 68,096,838  | (2,220,764) | 4-yr Avg  |
| 1 2025                     | 1,526,973   | 13,762    | 162,441    | 1,343,509   | 7,261       |           |
| 2 2026                     | 1,561,017   | 14,157    | 167,168    | 1,372,219   | 7,473       |           |
| 3 2027                     | 1,595,829   | 14,564    | 172,032    | 1,401,543   | 7,690       |           |
| 4 2028                     | 1,631,428   | 14,982    | 177,038    | 1,431,494   | 7,914       | 1,578,812 |
| 5 2029                     | 1,667,831   | 15,413    | 182,190    | 1,462,084   | 8,144       |           |
| 6 2030                     | 1,705,056   | 15,856    | 187,491    | 1,493,328   | 8,381       |           |
| 7 2031                     | 1,743,124   | 16,311    | 192,947    | 1,525,240   | 8,625       |           |
| 8 2032                     | 1,782,052   | 16,780    | 198,561    | 1,557,834   | 8,876       | 1,724,516 |
| 9 2033                     | 1,821,860   | 17,262    | 204,339    | 1,591,125   | 9,134       |           |
| 10 2034                    | 1,862,570   | 17,758    | 210,285    | 1,625,126   | 9,400       |           |
| 11 2035                    | 1,904,201   | 18,269    | 216,404    | 1,659,855   | 9,673       |           |
| 12 2036                    | 1,946,775   | 18,794    | 222,701    | 1,695,325   | 9,955       | 1,883,851 |
| 13 2037                    | 1,990,313   | 19,334    | 229,181    | 1,731,554   | 10,245      |           |
| 14 2038                    | 2,034,839   | 19,889    | 235,850    | 1,768,557   | 10,543      |           |
| 15 2039                    | 2,080,373   | 20,461    | 242,713    | 1,806,350   | 10,849      |           |
| 16 2040                    | 2,126,940   | 21,049    | 249,775    | 1,844,951   | 11,165      | 2,058,116 |
| 17 2041                    | 2,174,564   | 21,654    | 257,043    | 1,884,377   | 11,490      |           |
| 18 2042                    | 2,223,269   | 22,276    | 264,523    | 1,924,646   | 11,824      |           |
| 19 2043                    | 2,273,079   | 22,916    | 272,220    | 1,965,775   | 12,168      |           |
| 20 2044                    | 2,324,021   | 23,575    | 280,141    | 2,007,783   | 12,523      | 2,248,733 |
| 21 2045                    | 2,376,120   | 24,252    | 288,293    | 2,050,688   | 12,887      |           |
| 22 2046                    | 2,429,403   | 24,949    | 296,681    | 2,094,511   | 13,262      |           |
| 23 2047                    | 2,483,898   | 25,666    | 305,314    | 2,139,270   | 13,648      |           |
| 24 2048                    | 2,539,632   | 26,404    | 314,198    | 2,184,985   | 14,045      | 2,457,263 |
| 25 2049                    | 2,596,635   | 27,162    | 323,341    | 2,231,678   | 14,454      |           |
| 26 2050                    | 2,654,935   | 27,943    | 332,750    | 2,279,368   | 14,874      |           |
| 27 2051                    | 2,714,562   | 28,746    | 342,432    | 2,328,077   | 15,307      |           |
| 28 2052                    | 2,775,548   | 29,572    | 352,396    | 2,377,827   | 15,752      | 2,685,420 |
| 29 2053                    | 2,837,924   | 30,422    | 362,651    | 2,428,641   | 16,211      |           |
| 30 2054                    | 2,901,721   | 31,296    | 373,203    | 2,480,540   | 16,682      |           |
| 31 2055                    | 2,966,974   | 32,195    | 384,063    | 2,533,548   | 17,168      |           |
| 32 2056                    | 3,033,715   | 33,120    | 395,238    | 2,587,689   | 17,667      | 2,935,084 |
| 33 2057                    | 0           | 0         | 0          | 0           | 0           |           |
| 34 2058                    | 0           | 0         | 0          | 0           | 0           |           |
| 35 2059                    | 0           | 0         | 0          | 0           | 0           |           |
| 36 2060                    | 0           | 0         | 0          | 0           | 0           | 0         |
| Equals: Amount To Accrue   | 70,287,181  | 706,789   | 8,395,604  | 60,809,498  | 375,290     |           |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT            | Intitial Cost<br>Estimates<br>Are in _____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Big Bend Unit #4 | 2023  | 2040                        | Labor                               | 4,743,750                     | 1.055                               | 5,002,340                              | 2041                            | 1.477                               | 7,389,292                |
|                  |   |                             | Materials & Eq                      | 7,624,500                     | 1.014                               | 7,729,754                              |                                 | 1.481                               | 11,449,814               |
|                  |   |                             | Disposal                            | 1,796,300                     | 1.042                               | 1,871,171                              |                                 | 1.364                               | 2,551,985                |
|                  |   |                             | Salvage                             | (4,283,000)                   | 1.014                               | (4,342,126)                            |                                 | 1.481                               | (6,431,839)              |
|                  |   |                             |                                     | 9,881,550                     |                                     | 10,261,139                             |                                 |                                     | 14,959,252               |

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| Big Bend Unit #4         |                         | Total      | Labor     | Mat & Eq   | Disposal  | Salvage     |          |
|--------------------------|-------------------------|------------|-----------|------------|-----------|-------------|----------|
|                          | Year of Study           | 2025       |           |            |           |             |          |
|                          | Capital Recovery Year   | 2040       |           |            |           |             |          |
|                          | Cost @ Study Year 2025  | 10,261,139 | 5,002,340 | 7,729,754  | 1,871,171 | (4,342,126) |          |
|                          | Total Future Exp        | 14,959,252 | 7,389,292 | 11,449,814 | 2,551,985 | (6,431,839) |          |
|                          | Amount To Accrue        | 12,528,382 | 2,820,448 | 9,531,728  | 1,776,407 | (1,600,201) |          |
|                          | PV of Amount to Accrue  | 8,566,427  | 1,909,363 | 6,434,857  | 1,302,500 | (1,080,294) |          |
|                          | Capital Recovery Years  | 15         |           |            |           |             |          |
|                          | Compound Average Growth | 2.54%      | 2.63%     | 2.65%      | 2.09%     | 2.65%       |          |
|                          | First Year 2025 Accrual | 695,182    | 155,748   | 525,623    | 102,053   | (88,242)    |          |
| 0                        | Reserve @ 12/31/2024    | 2,430,870  | 4,568,844 | 1,918,086  | 775,578   | (4,831,638) | 4-yr Avg |
| 1                        | 2025                    | 695,182    | 155,748   | 525,623    | 102,053   | (88,242)    |          |
| 2                        | 2026                    | 713,026    | 159,851   | 539,573    | 104,187   | (90,584)    |          |
| 3                        | 2027                    | 731,332    | 164,063   | 553,892    | 106,364   | (92,988)    |          |
| 4                        | 2028                    | 750,110    | 168,386   | 568,592    | 108,588   | (95,456)    | 722,413  |
| 5                        | 2029                    | 769,374    | 172,823   | 583,682    | 110,857   | (97,989)    |          |
| 6                        | 2030                    | 789,135    | 177,377   | 599,173    | 113,175   | (100,590)   |          |
| 7                        | 2031                    | 809,406    | 182,051   | 615,074    | 115,540   | (103,260)   |          |
| 8                        | 2032                    | 830,201    | 186,848   | 631,398    | 117,955   | (106,000)   | 799,529  |
| 9                        | 2033                    | 851,534    | 191,771   | 648,155    | 120,421   | (108,813)   |          |
| 10                       | 2034                    | 873,418    | 196,824   | 665,356    | 122,938   | (111,701)   |          |
| 11                       | 2035                    | 895,867    | 202,011   | 683,014    | 125,508   | (114,665)   |          |
| 12                       | 2036                    | 918,897    | 207,334   | 701,141    | 128,131   | (117,709)   | 884,929  |
| 13                       | 2037                    | 942,522    | 212,797   | 719,748    | 130,810   | (120,832)   |          |
| 14                       | 2038                    | 966,758    | 218,404   | 738,850    | 133,544   | (124,039)   |          |
| 15                       | 2039                    | 991,621    | 224,159   | 758,458    | 136,335   | (127,331)   |          |
| 16                       | 2040                    | 0          | 0         | 0          | 0         | 0           | 725,225  |
| 17                       | 2041                    | 0          | 0         | 0          | 0         | 0           |          |
| 18                       | 2042                    | 0          | 0         | 0          | 0         | 0           |          |
| 19                       | 2043                    | 0          | 0         | 0          | 0         | 0           |          |
| 20                       | 2044                    | 0          | 0         | 0          | 0         | 0           | 0        |
| 21                       | 2045                    | 0          | 0         | 0          | 0         | 0           |          |
| 22                       | 2046                    | 0          | 0         | 0          | 0         | 0           |          |
| 23                       | 2047                    | 0          | 0         | 0          | 0         | 0           |          |
| 24                       | 2048                    | 0          | 0         | 0          | 0         | 0           | 0        |
| 25                       | 2049                    | 0          | 0         | 0          | 0         | 0           |          |
| 26                       | 2050                    | 0          | 0         | 0          | 0         | 0           |          |
| 27                       | 2051                    | 0          | 0         | 0          | 0         | 0           |          |
| 28                       | 2052                    | 0          | 0         | 0          | 0         | 0           | 0        |
| Equals: Amount To Accrue |                         | 12,528,382 | 2,820,448 | 9,531,728  | 1,776,407 | (1,600,201) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT         | Initial Cost<br>Estimates<br>Are in<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|---------------|--|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Big Bend GT 4 | 2023   | 2049                        | Labor                               | 192,050                       | 1.055                               | 202,519                                | 2050                            | 1.917                               | 388,218                  |
|               |  |                             | Materials & Eq                      | 308,200                       | 1.014                               | 312,455                                |                                 | 1.955                               | 610,788                  |
|               |  |                             | Disposal                            | 8,050                         | 1.042                               | 8,386                                  |                                 | 1.655                               | 13,874                   |
|               |  |                             | Salvage                             | (358,000)                     | 1.014                               | (362,942)                              |                                 | 1.955                               | (709,482)                |
|               |  |                             |                                     | 150,300                       |                                     | 160,417                                |                                 |                                     | 303,399                  |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Big Bend GT 4            |                         | Total   | Labor   | Mat & Eq | Disposal | Salvage   |          |
|--------------------------|-------------------------|---------|---------|----------|----------|-----------|----------|
|                          | Year of Study           | 2025    |         |          |          |           |          |
|                          | Capital Recovery Year   | 2049    |         |          |          |           |          |
|                          | Cost @ Study Year 2025  | 160,417 | 202,519 | 312,455  | 8,386    | (362,942) |          |
|                          | Total Future Exp        | 303,399 | 388,218 | 610,788  | 13,874   | (709,482) |          |
|                          | Amount To Accrue        | 230,406 | 295,579 | 538,528  | (11,573) | (592,129) |          |
|                          | PV of Amount to Accrue  | 119,778 | 154,193 | 275,489  | (6,995)  | (302,909) |          |
|                          | Capital Recovery Years  | 24      |         |          |          |           |          |
|                          | Compound Average Growth | 2.69%   | 2.75%   | 2.83%    | 2.12%    | 2.83%     |          |
|                          | First Year 2025 Accrual | 6,895   | 8,860   | 15,974   | (375)    | (17,564)  |          |
| 0                        | Reserve @ 12/31/2024    | 72,993  | 92,639  | 72,260   | 25,447   | (117,353) | 4-yr Avg |
| 1                        | 2025                    | 6,895   | 8,860   | 15,974   | (375)    | (17,564)  |          |
| 2                        | 2026                    | 7,085   | 9,103   | 16,427   | (383)    | (18,062)  |          |
| 3                        | 2027                    | 7,281   | 9,353   | 16,892   | (391)    | (18,573)  |          |
| 4                        | 2028                    | 7,482   | 9,611   | 17,370   | (399)    | (19,099)  | 7,186    |
| 5                        | 2029                    | 7,689   | 9,875   | 17,862   | (408)    | (19,640)  |          |
| 6                        | 2030                    | 7,902   | 10,146  | 18,368   | (416)    | (20,197)  |          |
| 7                        | 2031                    | 8,120   | 10,425  | 18,889   | (425)    | (20,769)  |          |
| 8                        | 2032                    | 8,344   | 10,712  | 19,424   | (434)    | (21,357)  | 8,014    |
| 9                        | 2033                    | 8,575   | 11,006  | 19,974   | (443)    | (21,962)  |          |
| 10                       | 2034                    | 8,811   | 11,308  | 20,539   | (453)    | (22,584)  |          |
| 11                       | 2035                    | 9,055   | 11,619  | 21,121   | (462)    | (23,223)  |          |
| 12                       | 2036                    | 9,305   | 11,939  | 21,719   | (472)    | (23,881)  | 8,936    |
| 13                       | 2037                    | 9,562   | 12,267  | 22,334   | (482)    | (24,557)  |          |
| 14                       | 2038                    | 9,825   | 12,604  | 22,967   | (492)    | (25,253)  |          |
| 15                       | 2039                    | 10,097  | 12,950  | 23,618   | (503)    | (25,968)  |          |
| 16                       | 2040                    | 10,375  | 13,306  | 24,286   | (514)    | (26,704)  | 9,965    |
| 17                       | 2041                    | 10,662  | 13,672  | 24,974   | (524)    | (27,460)  |          |
| 18                       | 2042                    | 10,956  | 14,048  | 25,682   | (536)    | (28,238)  |          |
| 19                       | 2043                    | 11,258  | 14,434  | 26,409   | (547)    | (29,038)  |          |
| 20                       | 2044                    | 11,569  | 14,830  | 27,157   | (558)    | (29,860)  | 11,111   |
| 21                       | 2045                    | 11,888  | 15,238  | 27,926   | (570)    | (30,706)  |          |
| 22                       | 2046                    | 12,216  | 15,657  | 28,717   | (582)    | (31,575)  |          |
| 23                       | 2047                    | 12,553  | 16,087  | 29,530   | (595)    | (32,470)  |          |
| 24                       | 2048                    | 12,900  | 16,529  | 30,367   | (607)    | (33,389)  | 12,389   |
| 25                       | 2049                    | 0       | 0       | 0        | 0        | 0         |          |
| 26                       | 2050                    | 0       | 0       | 0        | 0        | 0         |          |
| 27                       | 2051                    | 0       | 0       | 0        | 0        | 0         |          |
| 28                       | 2052                    | 0       | 0       | 0        | 0        | 0         | 0        |
| 29                       | 2053                    | 0       | 0       | 0        | 0        | 0         |          |
| 30                       | 2054                    | 0       | 0       | 0        | 0        | 0         |          |
| 31                       | 2055                    | 0       | 0       | 0        | 0        | 0         |          |
| 32                       | 2056                    | 0       | 0       | 0        | 0        | 0         | 0        |
| Equals: Amount To Accrue |                         | 230,406 | 295,579 | 538,528  | (11,573) | (592,129) |          |



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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                               | Initial Cost Estimates Are in Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|-------------------------------------|---------------------------------------|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Big Bend GT's 5-6 (and Unit 1 CCST) | 2023                                  | 2057                  | Labor                         | 5,756,900               | 1.055                         | 6,070,718                     | 2058                      | 2.476                         | 15,030,362         |
|                                     |                                       |                       | Materials & Eq                | 9,252,900               | 1.014                         | 9,380,634                     |                           | 2.504                         | 23,488,293         |
|                                     |                                       |                       | Disposal                      | 801,550                 | 1.042                         | 834,959                       |                           | 1.967                         | 1,642,554          |
|                                     |                                       |                       | Salvage                       | (7,650,000)             | 1.014                         | (7,755,606)                   |                           | 2.504                         | (19,419,365)       |
|                                     |                                       |                       |                               | 8,161,350               |                               | 8,530,705                     |                           |                               | 20,741,844         |

TAMPA ELECTRIC COMPANY  
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| Big Bend GT's 5-6 (and Unit 1 CCST) | Total                    | Labor      | Mat & Eq   | Disposal   | Salvage      |              |          |
|-------------------------------------|--------------------------|------------|------------|------------|--------------|--------------|----------|
| Year of Study                       | 2025                     |            |            |            |              |              |          |
| Capital Recovery Year               | 2057                     |            |            |            |              |              |          |
| Cost @ Study Year 2025              | 8,530,705                | 6,070,718  | 9,380,634  | 834,959    | (7,755,606)  |              |          |
| Total Future Exp                    | 20,741,844               | 15,030,362 | 23,488,293 | 1,642,554  | (19,419,365) |              |          |
| Amount To Accrue                    | 20,218,689               | 14,484,488 | 22,964,625 | 1,631,262  | (18,861,686) |              |          |
| PV of Amount to Accrue              | 8,318,071                | 5,850,241  | 9,171,494  | 829,219    | (7,532,883)  |              |          |
| Capital Recovery Years              | 32                       |            |            |            |              |              |          |
| Compound Average Growth             | 2.82%                    | 2.87%      | 2.91%      | 2.14%      | 2.91%        |              |          |
| First Year 2025 Accrual             | 397,448                  | 282,022    | 444,328    | 36,041     | (364,943)    |              |          |
| 0                                   | Reserve @ 12/31/2024     | 523,155    | 545,874    | 523,668    | 11,292       | (557,679)    | 4-yr Avg |
| 1                                   | 2025                     | 397,448    | 282,022    | 444,328    | 36,041       | (364,943)    |          |
| 2                                   | 2026                     | 408,832    | 290,126    | 457,257    | 36,811       | (375,562)    |          |
| 3                                   | 2027                     | 420,133    | 298,463    | 470,563    | 37,597       | (386,490)    |          |
| 4                                   | 2028                     | 431,959    | 307,040    | 484,255    | 38,401       | (397,737)    | 414,543  |
| 5                                   | 2029                     | 444,121    | 315,863    | 498,346    | 39,222       | (409,310)    |          |
| 6                                   | 2030                     | 456,626    | 324,940    | 512,847    | 40,060       | (421,220)    |          |
| 7                                   | 2031                     | 469,486    | 334,277    | 527,770    | 40,916       | (433,477)    |          |
| 8                                   | 2032                     | 482,710    | 343,883    | 543,128    | 41,790       | (446,091)    | 463,236  |
| 9                                   | 2033                     | 496,309    | 353,765    | 558,932    | 42,683       | (459,071)    |          |
| 10                                  | 2034                     | 510,293    | 363,931    | 575,196    | 43,595       | (472,429)    |          |
| 11                                  | 2035                     | 524,673    | 374,389    | 591,933    | 44,527       | (486,176)    |          |
| 12                                  | 2036                     | 539,460    | 385,147    | 609,157    | 45,478       | (500,323)    | 517,683  |
| 13                                  | 2037                     | 554,666    | 396,215    | 626,882    | 46,450       | (514,881)    |          |
| 14                                  | 2038                     | 570,304    | 407,601    | 645,124    | 47,443       | (529,864)    |          |
| 15                                  | 2039                     | 586,384    | 419,314    | 663,896    | 48,457       | (545,282)    |          |
| 16                                  | 2040                     | 602,921    | 431,363    | 683,214    | 49,492       | (561,149)    | 578,569  |
| 17                                  | 2041                     | 619,926    | 443,759    | 703,094    | 50,550       | (577,477)    |          |
| 18                                  | 2042                     | 637,414    | 456,511    | 723,553    | 51,630       | (594,281)    |          |
| 19                                  | 2043                     | 655,397    | 469,629    | 744,607    | 52,733       | (611,573)    |          |
| 20                                  | 2044                     | 673,890    | 483,125    | 766,274    | 53,860       | (629,369)    | 646,657  |
| 21                                  | 2045                     | 692,908    | 497,008    | 788,571    | 55,011       | (647,682)    |          |
| 22                                  | 2046                     | 712,466    | 511,290    | 811,517    | 56,187       | (666,529)    |          |
| 23                                  | 2047                     | 732,578    | 525,983    | 835,131    | 57,388       | (685,924)    |          |
| 24                                  | 2048                     | 753,261    | 541,097    | 859,432    | 58,614       | (705,863)    | 722,803  |
| 25                                  | 2049                     | 774,530    | 556,647    | 884,440    | 59,866       | (726,423)    |          |
| 26                                  | 2050                     | 796,403    | 572,643    | 910,176    | 61,146       | (747,561)    |          |
| 27                                  | 2051                     | 818,898    | 589,098    | 936,660    | 62,452       | (769,313)    |          |
| 28                                  | 2052                     | 842,030    | 606,027    | 963,915    | 63,787       | (791,699)    | 807,965  |
| 29                                  | 2053                     | 865,819    | 623,442    | 991,964    | 65,150       | (814,736)    |          |
| 30                                  | 2054                     | 890,284    | 641,357    | 1,020,828  | 66,542       | (838,443)    |          |
| 31                                  | 2055                     | 915,443    | 659,787    | 1,050,532  | 67,964       | (862,841)    |          |
| 32                                  | 2056                     | 941,317    | 678,747    | 1,081,101  | 69,417       | (887,948)    | 903,216  |
| 33                                  | 2057                     | 0          | 0          | 0          | 0            | 0            |          |
| 34                                  | 2058                     | 0          | 0          | 0          | 0            | 0            |          |
| 35                                  | 2059                     | 0          | 0          | 0          | 0            | 0            |          |
| 36                                  | 2060                     | 0          | 0          | 0          | 0            | 0            | 0        |
| 37                                  | 2061                     | 0          | 0          | 0          | 0            | 0            |          |
| 38                                  | 2062                     | 0          | 0          | 0          | 0            | 0            |          |
| 39                                  | 2063                     | 0          | 0          | 0          | 0            | 0            |          |
| 40                                  | 2064                     | 0          | 0          | 0          | 0            | 0            | 0        |
| 41                                  | 2065                     | 0          | 0          | 0          | 0            | 0            |          |
| 42                                  | 2066                     | 0          | 0          | 0          | 0            | 0            |          |
| 43                                  | 2067                     | 0          | 0          | 0          | 0            | 0            |          |
| 44                                  | 2068                     | 0          | 0          | 0          | 0            | 0            | 0        |
|                                     | Equals: Amount To Accrue | 20,218,689 | 14,484,488 | 22,964,625 | 1,631,262    | (18,861,686) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                  | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|------------------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Polk Common (Handling) | 2023  | 2052                  | Labor                         | 1,906,700               | 1.055                         | 2,010,637                     | 2053                      | 2.110                         | 4,243,098          |
|                        |   |                       | Materials & Eq                | 3,025,650               | 1.014                         | 3,067,418                     |                           | 2.145                         | 6,578,715          |
|                        |   |                       | Disposal                      | 9,435,750               | 1.042                         | 9,829,038                     |                           | 1.766                         | 17,357,002         |
|                        |   |                       | Salvage                       | (468,000)               | 1.014                         | (474,461)                     |                           | 2.145                         | (1,017,579)        |
|                        |   |                       |                               |                         |                               | 13,900,100                    |                           |                               | 14,432,633         |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Polk Common (Handling)   | Total      | Labor     | Mat & Eq  | Disposal   | Salvage     |          |
|--------------------------|------------|-----------|-----------|------------|-------------|----------|
| Year of Study            | 2025       |           |           |            |             |          |
| Capital Recovery Year    | 2052       |           |           |            |             |          |
| Cost @ Study Year 2025   | 14,432,633 | 2,010,637 | 3,067,418 | 9,829,038  | (474,461)   |          |
| Total Future Exp         | 27,161,236 | 4,243,098 | 6,578,715 | 17,357,002 | (1,017,579) |          |
| Amount To Accrue         | 19,158,881 | 1,201,397 | 2,000,790 | 13,485,125 | 2,471,569   |          |
| PV of Amount to Accrue   | 10,291,041 | 569,295   | 932,897   | 7,636,446  | 1,152,404   |          |
| Capital Recovery Years   | 27         |           |           |            |             |          |
| Compound Average Growth  | 2.37%      | 2.80%     |           | 2.87%      | 2.13%       | 2.87%    |
| First Year 2025 Accrual  | 517,093    | 30,347    | 50,098    | 374,761    | 61,886      |          |
| 0 Reserve @ 12/31/2024   | 8,002,355  | 3,041,701 | 4,577,925 | 3,871,877  | (3,489,148) | 4-yr Avg |
| 1 2025                   | 517,093    | 30,347    | 50,098    | 374,761    | 61,886      |          |
| 2 2026                   | 529,130    | 31,199    | 51,534    | 382,738    | 63,660      |          |
| 3 2027                   | 541,454    | 32,074    | 53,011    | 390,885    | 65,484      |          |
| 4 2028                   | 554,069    | 32,973    | 54,530    | 399,204    | 67,361      | 535,437  |
| 5 2029                   | 566,985    | 33,898    | 56,093    | 407,701    | 69,292      |          |
| 6 2030                   | 580,207    | 34,849    | 57,701    | 416,379    | 71,278      |          |
| 7 2031                   | 593,744    | 35,826    | 59,355    | 425,242    | 73,321      |          |
| 8 2032                   | 607,603    | 36,831    | 61,056    | 434,293    | 75,423      | 587,135  |
| 9 2033                   | 621,791    | 37,864    | 62,806    | 443,536    | 77,584      |          |
| 10 2034                  | 636,318    | 38,926    | 64,607    | 452,977    | 79,808      |          |
| 11 2035                  | 651,190    | 40,018    | 66,458    | 462,618    | 82,096      |          |
| 12 2036                  | 666,417    | 41,140    | 68,363    | 472,465    | 84,449      | 643,929  |
| 13 2037                  | 682,007    | 42,294    | 70,323    | 482,521    | 86,869      |          |
| 14 2038                  | 697,969    | 43,480    | 72,338    | 492,792    | 89,359      |          |
| 15 2039                  | 714,312    | 44,700    | 74,412    | 503,281    | 91,920      |          |
| 16 2040                  | 731,046    | 45,953    | 76,544    | 513,993    | 94,555      | 706,334  |
| 17 2041                  | 748,179    | 47,242    | 78,738    | 524,933    | 97,265      |          |
| 18 2042                  | 765,721    | 48,567    | 80,995    | 536,106    | 100,053     |          |
| 19 2043                  | 783,684    | 49,929    | 83,317    | 547,517    | 102,921     |          |
| 20 2044                  | 802,076    | 51,330    | 85,705    | 559,170    | 105,871     | 774,915  |
| 21 2045                  | 820,908    | 52,769    | 88,161    | 571,072    | 108,905     |          |
| 22 2046                  | 840,192    | 54,249    | 90,688    | 583,227    | 112,027     |          |
| 23 2047                  | 859,937    | 55,771    | 93,288    | 595,641    | 115,238     |          |
| 24 2048                  | 880,156    | 57,335    | 95,962    | 608,319    | 118,541     | 850,298  |
| 25 2049                  | 900,860    | 58,943    | 98,712    | 621,267    | 121,939     |          |
| 26 2050                  | 922,061    | 60,596    | 101,541   | 634,490    | 125,434     |          |
| 27 2051                  | 943,772    | 62,296    | 104,452   | 647,995    | 129,029     |          |
| 28 2052                  | 0          | 0         | 0         | 0          | 0           | 691,673  |
| 29 2053                  | 0          | 0         | 0         | 0          | 0           |          |
| 30 2054                  | 0          | 0         | 0         | 0          | 0           |          |
| 31 2055                  | 0          | 0         | 0         | 0          | 0           |          |
| 32 2056                  | 0          | 0         | 0         | 0          | 0           | 0        |
| 33 2057                  | 0          | 0         | 0         | 0          | 0           |          |
| 34 2058                  | 0          | 0         | 0         | 0          | 0           |          |
| 35 2059                  | 0          | 0         | 0         | 0          | 0           |          |
| 36 2060                  | 0          | 0         | 0         | 0          | 0           | 0        |
| 37 2061                  | 0          | 0         | 0         | 0          | 0           |          |
| 38 2062                  | 0          | 0         | 0         | 0          | 0           |          |
| 39 2063                  | 0          | 0         | 0         | 0          | 0           |          |
| 40 2064                  | 0          | 0         | 0         | 0          | 0           | 0        |
| Equals: Amount To Accrue | 19,158,881 | 1,201,397 | 2,000,790 | 13,485,125 | 2,471,569   |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                                    | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|--|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Polk Unit #1 (Gasifier - GT - HRSG - ST) | 2023  | 2036                  | Labor                         | 2,996,900               | 1.055                         | 3,160,266                     | 2037                      | 1.328                         | 4,197,561          |
|  |   |                       | Materials & Eq                | 4,820,800               | 1.014                         | 4,887,350                     |                           |                               | 6,454,228          |
|  |   |                       | Disposal                      | 62,100                  | 1.042                         | 64,688                        |                           |                               | 81,167             |
|  |   |                       | Salvage                       | (5,422,000)             | 1.014                         | (5,496,849)                   |                           |                               | (7,259,132)        |
|  |   |                       |                               |                         |                               | 2,457,800                     |                           |                               |                    |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Polk Unit #1 (Gasifier - GT - HRSG - ST) | Total                    | Labor     | Mat & Eq  | Disposal  | Salvage     |                      |
|--|--------------------------|-----------|-----------|-----------|-------------|----------------------|
| Year of Study                            | 2025                     |           |           |           |             |                      |
| Capital Recovery Year                    | 2036                     |           |           |           |             |                      |
| Cost @ Study Year 2025                   | 2,615,455                | 3,160,266 | 4,887,350 | 64,688    | (5,496,849) |                      |
| Total Future Exp                         | 3,473,824                | 4,197,561 | 6,454,228 | 81,167    | (7,259,132) |                      |
| Amount To Accrue                         | 2,810,777                | 2,116,456 | 4,794,711 | 48,784    | (4,149,174) |                      |
| PV of Amount to Accrue                   | 2,121,142                | 1,593,441 | 3,630,710 | 38,880    | (3,141,889) |                      |
| Capital Recovery Years                   | 11                       |           |           |           |             |                      |
| Compound Average Growth                  | 2.61%                    | 2.61%     | 2.56%     | 2.08%     | 2.56%       |                      |
| First Year 2025 Accrual                  | 224,097                  | 168,554   | 382,901   | 3,992     | (331,349)   |                      |
| 0  | Reserve @ 12/31/2024     | 663,047   | 2,081,105 | 1,659,517 | 32,383      | (3,109,958) 4-yr Avg |
| 1  | 2025                     | 224,097   | 168,554   | 382,901   | 3,992       | (331,349)            |
| 2  | 2026                     | 229,907   | 172,960   | 392,705   | 4,075       | (339,833)            |
| 3  | 2027                     | 235,866   | 177,481   | 402,759   | 4,160       | (348,534)            |
| 4  | 2028                     | 241,981   | 182,120   | 413,071   | 4,247       | (357,457) 232,963    |
| 5  | 2029                     | 248,254   | 186,881   | 423,647   | 4,335       | (366,609)            |
| 6  | 2030                     | 254,690   | 191,766   | 434,493   | 4,426       | (375,995)            |
| 7  | 2031                     | 261,292   | 196,779   | 445,617   | 4,518       | (385,621)            |
| 8  | 2032                     | 268,066   | 201,923   | 457,026   | 4,612       | (395,494) 258,076    |
| 9  | 2033                     | 275,016   | 207,201   | 468,727   | 4,708       | (405,620)            |
| 10                                       | 2034                     | 282,146   | 212,617   | 480,728   | 4,806       | (416,005)            |
| 11                                       | 2035                     | 289,461   | 218,175   | 493,036   | 4,906       | (426,656)            |
| 12                                       | 2036                     | 0         | 0         | 0         | 0           | 211,656              |
| 13                                       | 2037                     | 0         | 0         | 0         | 0           | 0                    |
| 14                                       | 2038                     | 0         | 0         | 0         | 0           | 0                    |
| 15                                       | 2039                     | 0         | 0         | 0         | 0           | 0                    |
| 16                                       | 2040                     | 0         | 0         | 0         | 0           | 0                    |
| 17                                       | 2041                     | 0         | 0         | 0         | 0           | 0                    |
| 18                                       | 2042                     | 0         | 0         | 0         | 0           | 0                    |
| 19                                       | 2043                     | 0         | 0         | 0         | 0           | 0                    |
| 20                                       | 2044                     | 0         | 0         | 0         | 0           | 0                    |
|  | Equals: Amount To Accrue | 2,810,777 | 2,116,456 | 4,794,711 | 48,784      | (4,149,174)          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                      | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|----------------------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Polk 2-5 (4xGT - HRS - ST) | 2023  | 2052                  | Labor                         | 4,499,950               | 1.055                         | 4,745,250                     | 2053                      | 2.110                         | 10,014,019         |
|                            |   |                       | Materials & Eq                | 7,232,350               | 1.014                         | 7,332,191                     |                           | 2.145                         | 15,725,405         |
|                            |   |                       | Disposal                      | 4,600                   | 1.042                         | 4,792                         |                           | 1.766                         | 8,462              |
|                            |   |                       | Salvage                       | (7,979,000)             | 1.014                         | (8,089,148)                   |                           | 2.145                         | (17,348,857)       |
|                            |   |                       |                               | 3,757,900               |                               | 3,993,084                     |                           |                               | 8,399,029          |

TAMPA ELECTRIC COMPANY  
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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Polk 2-5 (4xGT - HRSG - ST) | Total     | Labor      | Mat & Eq   | Disposal | Salvage      |          |
|-----------------------------|-----------|------------|------------|----------|--------------|----------|
| Year of Study               | 2025      |            |            |          |              |          |
| Capital Recovery Year       | 2052      |            |            |          |              |          |
| Cost @ Study Year 2025      | 3,993,084 | 4,745,250  | 7,332,191  | 4,792    | (8,089,148)  |          |
| Total Future Exp            | 8,399,029 | 10,014,019 | 15,725,405 | 8,462    | (17,348,857) |          |
| Amount To Accrue            | 7,668,062 | 8,570,007  | 14,815,356 | 746      | (15,718,047) |          |
| PV of Amount to Accrue      | 3,640,519 | 4,060,989  | 6,907,868  | 422      | (7,328,760)  |          |
| Capital Recovery Years      | 27        |            |            |          |              |          |
| Compound Average Growth     | 2.79%     | 2.80%      | 2.87%      | 2.13%    | 2.87%        |          |
| First Year 2025 Accrual     | 193,897   | 216,479    | 370,963    | 21       | (393,566)    |          |
| 0 Reserve @ 12/31/2024      | 730,967   | 1,444,012  | 910,049    | 7,716    | (1,630,810)  | 4-yr Avg |
| 1 2025                      | 193,897   | 216,479    | 370,963    | 21       | (393,566)    |          |
| 2 2026                      | 199,322   | 222,551    | 381,596    | 21       | (404,847)    |          |
| 3 2027                      | 204,897   | 228,793    | 392,534    | 22       | (416,450)    | 202,186  |
| 4 2028                      | 210,629   | 235,210    | 403,785    | 22       | (428,387)    |          |
| 5 2029                      | 216,522   | 241,807    | 415,358    | 23       | (440,666)    |          |
| 6 2030                      | 222,579   | 248,588    | 427,263    | 23       | (453,296)    |          |
| 7 2031                      | 228,805   | 255,561    | 439,510    | 24       | (466,289)    |          |
| 8 2032                      | 235,206   | 262,728    | 452,107    | 24       | (479,654)    | 225,778  |
| 9 2033                      | 241,785   | 270,097    | 465,066    | 25       | (493,402)    |          |
| 10 2034                     | 248,549   | 277,672    | 478,395    | 25       | (507,544)    |          |
| 11 2035                     | 255,502   | 285,460    | 492,107    | 26       | (522,091)    |          |
| 12 2036                     | 262,649   | 293,467    | 506,212    | 26       | (537,056)    | 252,122  |
| 13 2037                     | 269,997   | 301,697    | 520,722    | 27       | (552,449)    |          |
| 14 2038                     | 277,550   | 310,159    | 535,647    | 27       | (568,284)    |          |
| 15 2039                     | 285,314   | 318,858    | 551,000    | 28       | (584,572)    |          |
| 16 2040                     | 293,295   | 327,801    | 566,793    | 28       | (601,327)    | 281,539  |
| 17 2041                     | 301,500   | 336,995    | 583,039    | 29       | (618,563)    |          |
| 18 2042                     | 309,934   | 346,447    | 599,750    | 30       | (636,292)    |          |
| 19 2043                     | 318,604   | 356,163    | 616,940    | 30       | (654,530)    |          |
| 20 2044                     | 327,516   | 366,153    | 634,623    | 31       | (673,290)    | 314,388  |
| 21 2045                     | 336,678   | 376,422    | 652,813    | 32       | (692,589)    |          |
| 22 2046                     | 346,096   | 386,980    | 671,524    | 32       | (712,440)    |          |
| 23 2047                     | 355,778   | 397,833    | 690,772    | 33       | (732,860)    |          |
| 24 2048                     | 365,730   | 408,991    | 710,571    | 34       | (753,866)    | 351,071  |
| 25 2049                     | 375,961   | 420,462    | 730,938    | 34       | (775,473)    |          |
| 26 2050                     | 386,478   | 432,255    | 751,888    | 35       | (797,700)    |          |
| 27 2051                     | 397,289   | 444,378    | 773,439    | 36       | (820,565)    |          |
| 28 2052                     | 0         | 0          | 0          | 0        | 0            | 289,932  |
| 29 2053                     | 0         | 0          | 0          | 0        | 0            |          |
| 30 2054                     | 0         | 0          | 0          | 0        | 0            |          |
| 31 2055                     | 0         | 0          | 0          | 0        | 0            |          |
| 32 2056                     | 0         | 0          | 0          | 0        | 0            | 0        |
| 33 2057                     | 0         | 0          | 0          | 0        | 0            |          |
| 34 2058                     | 0         | 0          | 0          | 0        | 0            |          |
| 35 2059                     | 0         | 0          | 0          | 0        | 0            |          |
| 36 2060                     | 0         | 0          | 0          | 0        | 0            | 0        |
| 37 2061                     | 0         | 0          | 0          | 0        | 0            |          |
| 38 2062                     | 0         | 0          | 0          | 0        | 0            |          |
| 39 2063                     | 0         | 0          | 0          | 0        | 0            |          |
| 40 2064                     | 0         | 0          | 0          | 0        | 0            | 0        |
| Equals: Amount To Accrue    | 7,668,062 | 8,570,007  | 14,815,356 | 746      | (15,718,047) |          |



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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT          | Intitial Cost Estimates Are in Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|----------------|--|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| MacDill Common | 2023                                   | 2055                  | Labor                         | 113,850                 | 1.055                         | 120,056                       | 2056                      | 2.323                         | 278,844            |
|                |  |                       | Materials & Eq                | 184,000                 | 1.014                         | 186,540                       |                           | 2.354                         | 439,027            |
|                |  |                       | Disposal                      | 148,350                 | 1.042                         | 154,533                       |                           | 1.884                         | 291,152            |
|                |  |                       | Salvage                       | (375,000)               | 1.014                         | (380,177)                     |                           | 2.354                         | (894,756)          |
|                |  |                       |                               | 71,200                  |                               | 80,953                        |                           |                               | 114,268            |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| MacDill Common           | Year of Study        | Total   | Labor   | Mat & Eq | Disposal  | Salvage   |          |
|--------------------------|----------------------|---------|---------|----------|-----------|-----------|----------|
|                          | 2025                 |         |         |          |           |           |          |
| Capital Recovery Year    | 2055                 |         |         |          |           |           |          |
| Cost @ Study Year 2025   | 80,953               | 120,056 | 186,540 | 154,533  | (380,177) |           |          |
| Total Future Exp         | 114,268              | 278,844 | 439,027 | 291,152  | (894,756) |           |          |
| Amount To Accrue         | 114,268              | 278,844 | 439,027 | 291,152  | (894,756) |           |          |
| PV of Amount to Accrue   | 80,953               | 120,056 | 186,540 | 154,533  | (380,177) |           |          |
| Capital Recovery Years   | 30                   |         |         |          |           |           |          |
| Compound Average Growth  | 1.16%                | 2.85%   | 2.89%   | 2.13%    | 2.89%     |           |          |
| First Year 2025 Accrual  | 3,289                | 6,006   | 9,387   | 7,028    | (19,132)  |           |          |
| 0                        | Reserve @ 12/31/2024 | 0       | 0       | 0        | 0         | 0         | 4-yr Avg |
| 1                        | 2025                 | 3,289   | 6,006   | 9,387    | 7,028     | (19,132)  |          |
| 2                        | 2026                 | 3,328   | 6,177   | 9,659    | 7,178     | (19,686)  |          |
| 3                        | 2027                 | 3,367   | 6,353   | 9,939    | 7,331     | (20,255)  |          |
| 4                        | 2028                 | 3,406   | 6,534   | 10,226   | 7,487     | (20,842)  | 3,348    |
| 5                        | 2029                 | 3,445   | 6,720   | 10,522   | 7,647     | (21,445)  |          |
| 6                        | 2030                 | 3,483   | 6,912   | 10,827   | 7,810     | (22,065)  |          |
| 7                        | 2031                 | 3,522   | 7,109   | 11,140   | 7,977     | (22,704)  |          |
| 8                        | 2032                 | 3,560   | 7,311   | 11,462   | 8,147     | (23,361)  | 3,502    |
| 9                        | 2033                 | 3,597   | 7,519   | 11,794   | 8,321     | (24,037)  |          |
| 10                       | 2034                 | 3,635   | 7,734   | 12,136   | 8,498     | (24,733)  |          |
| 11                       | 2035                 | 3,672   | 7,954   | 12,487   | 8,680     | (25,449)  |          |
| 12                       | 2036                 | 3,709   | 8,181   | 12,848   | 8,865     | (26,185)  | 3,653    |
| 13                       | 2037                 | 3,745   | 8,414   | 13,220   | 9,054     | (26,943)  |          |
| 14                       | 2038                 | 3,781   | 8,653   | 13,603   | 9,247     | (27,723)  |          |
| 15                       | 2039                 | 3,816   | 8,900   | 13,996   | 9,445     | (28,525)  |          |
| 16                       | 2040                 | 3,850   | 9,153   | 14,401   | 9,646     | (29,351)  | 3,798    |
| 17                       | 2041                 | 3,884   | 9,414   | 14,818   | 9,852     | (30,200)  |          |
| 18                       | 2042                 | 3,917   | 9,682   | 15,247   | 10,062    | (31,074)  |          |
| 19                       | 2043                 | 3,950   | 9,958   | 15,688   | 10,277    | (31,973)  |          |
| 20                       | 2044                 | 3,982   | 10,242  | 16,142   | 10,496    | (32,899)  | 3,933    |
| 21                       | 2045                 | 4,012   | 10,534  | 16,609   | 10,720    | (33,851)  |          |
| 22                       | 2046                 | 4,042   | 10,834  | 17,090   | 10,949    | (34,831)  |          |
| 23                       | 2047                 | 4,071   | 11,142  | 17,585   | 11,183    | (35,839)  |          |
| 24                       | 2048                 | 4,099   | 11,460  | 18,094   | 11,421    | (36,876)  | 4,056    |
| 25                       | 2049                 | 4,126   | 11,786  | 18,617   | 11,665    | (37,943)  |          |
| 26                       | 2050                 | 4,151   | 12,122  | 19,156   | 11,914    | (39,041)  |          |
| 27                       | 2051                 | 4,175   | 12,467  | 19,711   | 12,168    | (40,171)  |          |
| 28                       | 2052                 | 4,198   | 12,822  | 20,281   | 12,428    | (41,334)  | 4,162    |
| 29                       | 2053                 | 4,219   | 13,188  | 20,868   | 12,693    | (42,530)  |          |
| 30                       | 2054                 | 4,238   | 13,563  | 21,472   | 12,964    | (43,761)  |          |
| 31                       | 2055                 | 0       | 0       | 0        | 0         | 0         |          |
| 32                       | 2056                 | 0       | 0       | 0        | 0         | 0         | 2,114    |
| 33                       | 2057                 | 0       | 0       | 0        | 0         | 0         |          |
| 34                       | 2058                 | 0       | 0       | 0        | 0         | 0         |          |
| 35                       | 2059                 | 0       | 0       | 0        | 0         | 0         |          |
| 36                       | 2060                 | 0       | 0       | 0        | 0         | 0         | 0        |
| 37                       | 2061                 | 0       | 0       | 0        | 0         | 0         |          |
| 38                       | 2062                 | 0       | 0       | 0        | 0         | 0         |          |
| 39                       | 2063                 | 0       | 0       | 0        | 0         | 0         |          |
| 40                       | 2064                 | 0       | 0       | 0        | 0         | 0         | 0        |
| Equals: Amount To Accrue |                      | 114,268 | 278,844 | 439,027  | 291,152   | (894,756) |          |

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TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                | Initial Cost<br>Estimates<br>Are in<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|----------------------|--|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| MacDill Unit 1 and 2 | 2023   | 2055                        | Labor                               | 220,800                       | 1.055                               | 232,836                                | 2056                            | 2.323                               | 540,789                  |
|                      |  |                             | Materials & Eq                      | 355,350                       | 1.014                               | 360,256                                |                                 | 2.354                               | 847,870                  |
|                      |  |                             | Disposal                            | 37,950                        | 1.042                               | 39,532                                 |                                 | 1.884                               | 74,481                   |
|                      |  |                             | Salvage                             | (287,000)                     | 1.014                               | (290,962)                              |                                 | 2.354                               | (684,786)                |
|                      |  |                             |                                     | 327,100                       |                                     | 341,662                                |                                 |                                     | 778,354                  |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| MacDill Unit 1 and 2     | Total   | Labor   | Mat & Eq | Disposal | Salvage   |          |
|--------------------------|---------|---------|----------|----------|-----------|----------|
| Year of Study            | 2025    |         |          |          |           |          |
| Capital Recovery Year    | 2055    |         |          |          |           |          |
| Cost @ Study Year 2025   | 341,662 | 232,836 | 360,256  | 39,532   | (290,962) |          |
| Total Future Exp         | 778,354 | 540,789 | 847,870  | 74,481   | (684,786) |          |
| Amount To Accrue         | 778,354 | 540,789 | 847,870  | 74,481   | (684,786) |          |
| PV of Amount to Accrue   | 341,662 | 232,836 | 360,256  | 39,532   | (290,962) |          |
| Capital Recovery Years   | 30      |         |          |          |           |          |
| Compound Average Growth  | 2.78%   | 2.85%   | 2.89%    | 2.13%    | 2.89%     |          |
| First Year 2025 Accrual  | 16,933  | 11,648  | 18,129   | 1,798    | (14,642)  |          |
| 0 Reserve @ 12/31/2024   | 0       | 0       | 0        | 0        | 0         | 4-yr Avg |
| 1 2025                   | 16,933  | 11,648  | 18,129   | 1,798    | (14,642)  |          |
| 2 2026                   | 17,404  | 11,980  | 18,654   | 1,836    | (15,066)  |          |
| 3 2027                   | 17,888  | 12,321  | 19,194   | 1,875    | (15,502)  |          |
| 4 2028                   | 18,386  | 12,672  | 19,749   | 1,915    | (15,951)  | 17,653   |
| 5 2029                   | 18,898  | 13,033  | 20,321   | 1,956    | (16,412)  |          |
| 6 2030                   | 19,424  | 13,405  | 20,909   | 1,998    | (16,887)  |          |
| 7 2031                   | 19,965  | 13,786  | 21,514   | 2,041    | (17,376)  |          |
| 8 2032                   | 20,521  | 14,179  | 22,137   | 2,084    | (17,879)  | 19,702   |
| 9 2033                   | 21,093  | 14,583  | 22,778   | 2,129    | (18,396)  |          |
| 10 2034                  | 21,681  | 14,999  | 23,437   | 2,174    | (18,929)  |          |
| 11 2035                  | 22,285  | 15,426  | 24,115   | 2,220    | (19,477)  |          |
| 12 2036                  | 22,906  | 15,865  | 24,813   | 2,268    | (20,040)  | 21,991   |
| 13 2037                  | 23,544  | 16,317  | 25,531   | 2,316    | (20,620)  |          |
| 14 2038                  | 24,201  | 16,782  | 26,270   | 2,366    | (21,217)  |          |
| 15 2039                  | 24,875  | 17,260  | 27,030   | 2,416    | (21,831)  |          |
| 16 2040                  | 25,569  | 17,752  | 27,813   | 2,468    | (22,463)  | 24,547   |
| 17 2041                  | 26,282  | 18,258  | 28,618   | 2,520    | (23,113)  |          |
| 18 2042                  | 27,016  | 18,778  | 29,446   | 2,574    | (23,782)  |          |
| 19 2043                  | 27,769  | 19,313  | 30,298   | 2,629    | (24,470)  |          |
| 20 2044                  | 28,544  | 19,863  | 31,175   | 2,685    | (25,178)  | 27,403   |
| 21 2045                  | 29,341  | 20,429  | 32,077   | 2,742    | (25,907)  |          |
| 22 2046                  | 30,160  | 21,011  | 33,005   | 2,801    | (26,657)  |          |
| 23 2047                  | 31,002  | 21,609  | 33,961   | 2,861    | (27,428)  |          |
| 24 2048                  | 31,868  | 22,225  | 34,944   | 2,922    | (28,222)  | 30,593   |
| 25 2049                  | 32,758  | 22,858  | 35,955   | 2,984    | (29,039)  |          |
| 26 2050                  | 33,673  | 23,509  | 36,995   | 3,048    | (29,880)  |          |
| 27 2051                  | 34,614  | 24,179  | 38,066   | 3,113    | (30,744)  |          |
| 28 2052                  | 35,581  | 24,868  | 39,168   | 3,179    | (31,634)  | 34,156   |
| 29 2053                  | 36,575  | 25,576  | 40,301   | 3,247    | (32,550)  |          |
| 30 2054                  | 37,597  | 26,305  | 41,468   | 3,316    | (33,492)  |          |
| 31 2055                  | 0       | 0       | 0        | 0        | 0         |          |
| 32 2056                  | 0       | 0       | 0        | 0        | 0         | 18,543   |
| 33 2057                  | 0       | 0       | 0        | 0        | 0         |          |
| 34 2058                  | 0       | 0       | 0        | 0        | 0         |          |
| 35 2059                  | 0       | 0       | 0        | 0        | 0         |          |
| 36 2060                  | 0       | 0       | 0        | 0        | 0         | 0        |
| 37 2061                  | 0       | 0       | 0        | 0        | 0         |          |
| 38 2062                  | 0       | 0       | 0        | 0        | 0         |          |
| 39 2063                  | 0       | 0       | 0        | 0        | 0         |          |
| 40 2064                  | 0       | 0       | 0        | 0        | 0         | 0        |
| Equals: Amount To Accrue | 778,354 | 540,789 | 847,870  | 74,481   | (684,786) |          |

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TAMPA ELECTRIC COMPANY  
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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                | Initial Cost<br>Estimates<br>Are in<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|----------------------|--|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| MacDill Unit 3 and 4 | 2023   | 2055                        | Labor                               | 220,800                       | 1.055                               | 232,836                                | 2056                            | 2.323                               | 540,789                  |
|                      |  |                             | Materials & Eq                      | 355,350                       | 1.014                               | 360,256                                |                                 | 2.354                               | 847,870                  |
|                      |  |                             | Disposal                            | 37,950                        | 1.042                               | 39,532                                 |                                 | 1.884                               | 74,481                   |
|                      |  |                             | Salvage                             | (287,000)                     | 1.014                               | (290,962)                              |                                 | 2.354                               | (684,786)                |
|                      |  |                             |                                     | 327,100                       |                                     | 341,662                                |                                 |                                     | 778,354                  |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| MacDill Unit 3 and 4     | Total                | Labor   | Mat & Eq | Disposal | Salvage   |           |
|--------------------------|----------------------|---------|----------|----------|-----------|-----------|
| Year of Study            | 2025                 |         |          |          |           |           |
| Capital Recovery Year    | 2055                 |         |          |          |           |           |
| Cost @ Study Year 2025   | 341,662              | 232,836 | 360,256  | 39,532   | (290,962) |           |
| Total Future Exp         | 778,354              | 540,789 | 847,870  | 74,481   | (684,786) |           |
| Amount To Accrue         | 778,354              | 540,789 | 847,870  | 74,481   | (684,786) |           |
| PV of Amount to Accrue   | 341,662              | 232,836 | 360,256  | 39,532   | (290,962) |           |
| Capital Recovery Years   | 30                   |         |          |          |           |           |
| Compound Average Growth  | 2.78%                | 2.85%   | 2.89%    | 2.13%    | 2.89%     |           |
| First Year 2025 Accrual  | 16,933               | 11,648  | 18,129   | 1,798    | (14,642)  |           |
| 0                        | Reserve @ 12/31/2024 | 0       | 0        | 0        | 0         | 4-yr Avg  |
| 1                        | 2025                 | 16,933  | 11,648   | 18,129   | 1,798     | (14,642)  |
| 2                        | 2026                 | 17,404  | 11,980   | 18,654   | 1,836     | (15,066)  |
| 3                        | 2027                 | 17,888  | 12,321   | 19,194   | 1,875     | (15,502)  |
| 4                        | 2028                 | 18,386  | 12,672   | 19,749   | 1,915     | (15,951)  |
| 5                        | 2029                 | 18,898  | 13,033   | 20,321   | 1,956     | (16,412)  |
| 6                        | 2030                 | 19,424  | 13,405   | 20,909   | 1,998     | (16,887)  |
| 7                        | 2031                 | 19,965  | 13,786   | 21,514   | 2,041     | (17,376)  |
| 8                        | 2032                 | 20,521  | 14,179   | 22,137   | 2,084     | (17,879)  |
| 9                        | 2033                 | 21,093  | 14,583   | 22,778   | 2,129     | (18,396)  |
| 10                       | 2034                 | 21,681  | 14,999   | 23,437   | 2,174     | (18,929)  |
| 11                       | 2035                 | 22,285  | 15,426   | 24,115   | 2,220     | (19,477)  |
| 12                       | 2036                 | 22,906  | 15,865   | 24,813   | 2,268     | (20,040)  |
| 13                       | 2037                 | 23,544  | 16,317   | 25,531   | 2,316     | (20,620)  |
| 14                       | 2038                 | 24,201  | 16,782   | 26,270   | 2,366     | (21,217)  |
| 15                       | 2039                 | 24,875  | 17,260   | 27,030   | 2,416     | (21,831)  |
| 16                       | 2040                 | 25,569  | 17,752   | 27,813   | 2,468     | (22,463)  |
| 17                       | 2041                 | 26,282  | 18,258   | 28,618   | 2,520     | (23,113)  |
| 18                       | 2042                 | 27,016  | 18,778   | 29,446   | 2,574     | (23,782)  |
| 19                       | 2043                 | 27,769  | 19,313   | 30,298   | 2,629     | (24,470)  |
| 20                       | 2044                 | 28,544  | 19,863   | 31,175   | 2,685     | (25,178)  |
| 21                       | 2045                 | 29,341  | 20,429   | 32,077   | 2,742     | (25,907)  |
| 22                       | 2046                 | 30,160  | 21,011   | 33,005   | 2,801     | (26,657)  |
| 23                       | 2047                 | 31,002  | 21,609   | 33,961   | 2,861     | (27,428)  |
| 24                       | 2048                 | 31,868  | 22,225   | 34,944   | 2,922     | (28,222)  |
| 25                       | 2049                 | 32,758  | 22,858   | 35,955   | 2,984     | (29,039)  |
| 26                       | 2050                 | 33,673  | 23,509   | 36,995   | 3,048     | (29,880)  |
| 27                       | 2051                 | 34,614  | 24,179   | 38,066   | 3,113     | (30,744)  |
| 28                       | 2052                 | 35,581  | 24,868   | 39,168   | 3,179     | (31,634)  |
| 29                       | 2053                 | 36,575  | 25,576   | 40,301   | 3,247     | (32,550)  |
| 30                       | 2054                 | 37,597  | 26,305   | 41,468   | 3,316     | (33,492)  |
| 31                       | 2055                 | 0       | 0        | 0        | 0         | 0         |
| 32                       | 2056                 | 0       | 0        | 0        | 0         | 0         |
| 33                       | 2057                 | 0       | 0        | 0        | 0         | 0         |
| 34                       | 2058                 | 0       | 0        | 0        | 0         | 0         |
| 35                       | 2059                 | 0       | 0        | 0        | 0         | 0         |
| 36                       | 2060                 | 0       | 0        | 0        | 0         | 0         |
| 37                       | 2061                 | 0       | 0        | 0        | 0         | 0         |
| 38                       | 2062                 | 0       | 0        | 0        | 0         | 0         |
| 39                       | 2063                 | 0       | 0        | 0        | 0         | 0         |
| 40                       | 2064                 | 0       | 0        | 0        | 0         | 0         |
| Equals: Amount To Accrue |                      | 778,354 | 540,789  | 847,870  | 74,481    | (684,786) |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT        | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|--------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| MacDill BESS | 2023  | 2055                  | Labor                         | 346,150                 | 1.055                         | 365,019                       | 2056                      | 2.323                         | 847,799            |
|              |   |                       | Materials & Eq                | 284,050                 | 1.014                         | 287,971                       |                           | 2.354                         | 677,747            |
|              |   |                       | Disposal                      | 24,150                  | 1.042                         | 25,157                        |                           | 1.884                         | 47,397             |
|              |   |                       | Salvage                       | (318,000)               | 1.014                         | (322,390)                     |                           | 2.354                         | (758,753)          |
|              |   |                       |                               |                         |                               | 336,350                       |                           |                               | 355,757            |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| MacDill BESS             | Year of Study        | Total   | Labor   | Mat & Eq | Disposal | Salvage   |          |
|--------------------------|----------------------|---------|---------|----------|----------|-----------|----------|
| Capital Recovery Year    | 2025                 |         |         |          |          |           |          |
| Cost @ Study Year 2025   | 2055                 | 355,757 | 365,019 | 287,971  | 25,157   | (322,390) |          |
| Total Future Exp         |                      | 814,191 | 847,799 | 677,747  | 47,397   | (758,753) |          |
| Amount To Accrue         |                      | 814,191 | 847,799 | 677,747  | 47,397   | (758,753) |          |
| PV of Amount to Accrue   |                      | 355,757 | 365,019 | 287,971  | 25,157   | (322,390) |          |
| Capital Recovery Years   | 30                   |         |         |          |          |           |          |
| Compound Average Growth  | 2.80%                |         | 2.85%   | 2.89%    | 2.13%    | 2.89%     |          |
| First Year 2025 Accrual  |                      | 17,673  | 18,261  | 14,492   | 1,144    | (16,224)  |          |
| 0                        | Reserve @ 12/31/2024 | 0       | 0       | 0        | 0        | 0         | 4-yr Avg |
| 1                        | 2025                 | 17,673  | 18,261  | 14,492   | 1,144    | (16,224)  |          |
| 2                        | 2026                 | 18,167  | 18,781  | 14,911   | 1,168    | (16,693)  |          |
| 3                        | 2027                 | 18,676  | 19,316  | 15,343   | 1,193    | (17,176)  |          |
| 4                        | 2028                 | 19,198  | 19,866  | 15,787   | 1,219    | (17,674)  | 18,429   |
| 5                        | 2029                 | 19,736  | 20,432  | 16,244   | 1,245    | (18,185)  |          |
| 6                        | 2030                 | 20,288  | 21,014  | 16,714   | 1,271    | (18,711)  |          |
| 7                        | 2031                 | 20,856  | 21,613  | 17,197   | 1,299    | (19,253)  |          |
| 8                        | 2032                 | 21,440  | 22,229  | 17,695   | 1,326    | (19,810)  | 20,580   |
| 9                        | 2033                 | 22,040  | 22,862  | 18,207   | 1,355    | (20,383)  |          |
| 10                       | 2034                 | 22,658  | 23,513  | 18,734   | 1,383    | (20,973)  |          |
| 11                       | 2035                 | 23,292  | 24,183  | 19,276   | 1,413    | (21,580)  |          |
| 12                       | 2036                 | 23,945  | 24,872  | 19,834   | 1,443    | (22,205)  | 22,984   |
| 13                       | 2037                 | 24,615  | 25,581  | 20,408   | 1,474    | (22,848)  |          |
| 14                       | 2038                 | 25,305  | 26,309  | 20,999   | 1,505    | (23,509)  |          |
| 15                       | 2039                 | 26,014  | 27,059  | 21,607   | 1,538    | (24,189)  |          |
| 16                       | 2040                 | 26,743  | 27,830  | 22,232   | 1,570    | (24,889)  | 25,669   |
| 17                       | 2041                 | 27,492  | 28,623  | 22,876   | 1,604    | (25,610)  |          |
| 18                       | 2042                 | 28,263  | 29,438  | 23,538   | 1,638    | (26,351)  |          |
| 19                       | 2043                 | 29,055  | 30,277  | 24,219   | 1,673    | (27,113)  |          |
| 20                       | 2044                 | 29,869  | 31,139  | 24,920   | 1,709    | (27,898)  | 28,670   |
| 21                       | 2045                 | 30,707  | 32,026  | 25,641   | 1,745    | (28,706)  |          |
| 22                       | 2046                 | 31,568  | 32,939  | 26,383   | 1,782    | (29,536)  |          |
| 23                       | 2047                 | 32,453  | 33,877  | 27,147   | 1,820    | (30,391)  |          |
| 24                       | 2048                 | 33,363  | 34,842  | 27,932   | 1,859    | (31,271)  | 32,023   |
| 25                       | 2049                 | 34,299  | 35,835  | 28,741   | 1,899    | (32,176)  |          |
| 26                       | 2050                 | 35,261  | 36,856  | 29,572   | 1,939    | (33,107)  |          |
| 27                       | 2051                 | 36,250  | 37,906  | 30,428   | 1,981    | (34,065)  |          |
| 28                       | 2052                 | 37,266  | 38,985  | 31,309   | 2,023    | (35,051)  | 35,769   |
| 29                       | 2053                 | 38,312  | 40,096  | 32,215   | 2,066    | (36,065)  |          |
| 30                       | 2054                 | 39,387  | 41,238  | 33,147   | 2,110    | (37,109)  |          |
| 31                       | 2055                 | 0       | 0       | 0        | 0        | 0         |          |
| 32                       | 2056                 | 0       | 0       | 0        | 0        | 0         | 19,425   |
| 33                       | 2057                 | 0       | 0       | 0        | 0        | 0         |          |
| 34                       | 2058                 | 0       | 0       | 0        | 0        | 0         |          |
| 35                       | 2059                 | 0       | 0       | 0        | 0        | 0         |          |
| 36                       | 2060                 | 0       | 0       | 0        | 0        | 0         | 0        |
| 37                       | 2061                 | 0       | 0       | 0        | 0        | 0         |          |
| 38                       | 2062                 | 0       | 0       | 0        | 0        | 0         |          |
| 39                       | 2063                 | 0       | 0       | 0        | 0        | 0         |          |
| 40                       | 2064                 | 0       | 0       | 0        | 0        | 0         | 0        |
| Equals: Amount To Accrue |                      | 814,191 | 847,799 | 677,747  | 47,397   | (758,753) |          |



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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                     | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|---------------------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Tampa International Solar | 2023  | 2045                  | Labor                         | 421,015                 | 1.055                         | 443,965                       | 2046                      | 1.699                         | 754,474            |
|                           |   |                       | Materials & Eq                | 438,610                 | 1.014                         | 444,665                       |                           | 1.732                         | 770,141            |
|                           |   |                       | Disposal                      | 78,660                  | 1.042                         | 81,939                        |                           | 1.518                         | 124,381            |
|                           |   |                       | Salvage                       | (296,100)               | 1.014                         | (300,188)                     |                           | 1.732                         | (519,913)          |
|                           |   |                       |                               |                         |                               | 642,185                       |                           |                               | 670,381            |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Tampa International Solar | Total            | Labor          | Mat & Eq       | Disposal       | Salvage          |                 |
|---------------------------|------------------|----------------|----------------|----------------|------------------|-----------------|
| Year of Study             | 2025             |                |                |                |                  |                 |
| Capital Recovery Year     | 2045             |                |                |                |                  |                 |
| Cost @ Study Year 2025    | 670,381          | 443,965        | 444,665        | 81,939         | (300,188)        |                 |
| Total Future Exp          | 1,129,084        | 754,474        | 770,141        | 124,381        | (519,913)        |                 |
| Amount To Accrue          | 1,018,663        | 685,162        | 702,488        | 112,837        | (481,825)        |                 |
| PV of Amount to Accrue    | 604,920          | 403,179        | 405,603        | 74,334         | (278,196)        |                 |
| Capital Recovery Years    | 20               |                |                |                |                  |                 |
| Compound Average Growth   | 2.64%            | 2.69%          | 2.78%          | 2.11%          | 2.78%            |                 |
| First Year 2025 Accrual   | <b>39,309</b>    | <b>26,321</b>  | <b>26,722</b>  | <b>4,594</b>   | <b>(18,328)</b>  |                 |
| 0 Reserve @ 12/31/2024    | <b>110,421</b>   | <b>69,312</b>  | <b>67,653</b>  | <b>11,544</b>  | <b>(38,088)</b>  | <b>4-yr Avg</b> |
| 1 2025                    | 39,309           | 26,321         | 26,722         | 4,594          | (18,328)         |                 |
| 2 2026                    | 40,347           | 27,029         | 27,466         | 4,691          | (18,839)         |                 |
| 3 2027                    | 41,412           | 27,755         | 28,231         | 4,790          | (19,363)         |                 |
| 4 2028                    | 42,506           | 28,501         | 29,017         | 4,891          | (19,902)         | <b>40,894</b>   |
| 5 2029                    | 43,629           | 29,266         | 29,825         | 4,994          | (20,456)         |                 |
| 6 2030                    | 44,781           | 30,053         | 30,655         | 5,099          | (21,026)         |                 |
| 7 2031                    | 45,964           | 30,860         | 31,509         | 5,207          | (21,611)         |                 |
| 8 2032                    | 47,179           | 31,689         | 32,386         | 5,316          | (22,213)         | <b>45,388</b>   |
| 9 2033                    | 48,426           | 32,541         | 33,288         | 5,429          | (22,832)         |                 |
| 10 2034                   | 49,706           | 33,415         | 34,215         | 5,543          | (23,467)         |                 |
| 11 2035                   | 51,020           | 34,313         | 35,167         | 5,660          | (24,121)         |                 |
| 12 2036                   | 52,368           | 35,235         | 36,147         | 5,779          | (24,792)         | <b>50,380</b>   |
| 13 2037                   | 53,753           | 36,181         | 37,153         | 5,901          | (25,483)         |                 |
| 14 2038                   | 55,175           | 37,154         | 38,188         | 6,026          | (26,192)         |                 |
| 15 2039                   | 56,634           | 38,152         | 39,251         | 6,153          | (26,921)         |                 |
| 16 2040                   | 58,132           | 39,177         | 40,344         | 6,282          | (27,671)         | <b>55,923</b>   |
| 17 2041                   | 59,670           | 40,230         | 41,467         | 6,415          | (28,441)         |                 |
| 18 2042                   | 61,249           | 41,310         | 42,622         | 6,550          | (29,233)         |                 |
| 19 2043                   | 62,870           | 42,420         | 43,808         | 6,688          | (30,047)         |                 |
| 20 2044                   | 64,534           | 43,560         | 45,028         | 6,829          | (30,884)         | <b>62,081</b>   |
| 21 2045                   | 0                | 0              | 0              | 0              | 0                |                 |
| 22 2046                   | 0                | 0              | 0              | 0              | 0                |                 |
| 23 2047                   | 0                | 0              | 0              | 0              | 0                |                 |
| 24 2048                   | 0                | 0              | 0              | 0              | 0                | <b>0</b>        |
| 25 2049                   | 0                | 0              | 0              | 0              | 0                |                 |
| 26 2050                   | 0                | 0              | 0              | 0              | 0                |                 |
| 27 2051                   | 0                | 0              | 0              | 0              | 0                |                 |
| 28 2052                   | 0                | 0              | 0              | 0              | 0                | <b>0</b>        |
| Equals: Amount To Accrue  | <b>1,018,663</b> | <b>685,162</b> | <b>702,488</b> | <b>112,837</b> | <b>(481,825)</b> |                 |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT          | Intitial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|----------------|--|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Big Bend Solar | 2023   | 2047                  | Labor                         | 1,872,775               | 1.055                         | 1,974,863                     | 2048                      | 1.802                         | 3,558,280          |
|                |  |                       | Materials & Eq                | 1,941,545               | 1.014                         | 1,968,348                     |                           | 1.840                         | 3,620,854          |
|                |  |                       | Disposal                      | 1,155,175               | 1.042                         | 1,203,323                     |                           | 1.584                         | 1,906,626          |
|                |  |                       | Salvage                       | (969,700)               | 1.014                         | (983,086)                     |                           | 1.840                         | (1,808,427)        |
|                |  |                       |                               | 3,999,795               |                               | 4,163,448                     |                           |                               | 7,277,333          |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Big Bend Solar           |                      | Total            | Labor            | Mat & Eq         | Disposal         | Salvage            |                 |
|--------------------------|----------------------|------------------|------------------|------------------|------------------|--------------------|-----------------|
| Year of Study            | 2025                 |                  |                  |                  |                  |                    |                 |
| Capital Recovery Year    | 2047                 |                  |                  |                  |                  |                    |                 |
| Cost @ Study Year 2025   | 4,163,448            | 1,974,863        | 1,968,348        | 1,203,323        | (983,086)        |                    |                 |
| Total Future Exp         | 7,277,333            | 3,558,280        | 3,620,854        | 1,906,626        | (1,808,427)      |                    |                 |
| Amount To Accrue         | 6,638,324            | 3,274,288        | 3,344,134        | 1,728,519        | (1,708,617)      |                    |                 |
| PV of Amount to Accrue   | 3,797,252            | 1,817,246        | 1,817,919        | 1,090,915        | (928,828)        |                    |                 |
| Capital Recovery Years   | 22                   |                  |                  |                  |                  |                    |                 |
| Compound Average Growth  | 2.57%                | 2.71%            | 2.81%            | 2.11%            | 2.81%            |                    |                 |
| First Year 2025 Accrual  | <b>228,017</b>       | <b>110,767</b>   | <b>111,901</b>   | <b>62,522</b>    | <b>(57,174)</b>  |                    |                 |
| 0                        | Reserve @ 12/31/2024 | <b>639,009</b>   | <b>283,992</b>   | <b>276,720</b>   | <b>178,107</b>   | <b>(99,810)</b>    | <b>4-yr Avg</b> |
| 1                        | 2025                 | 228,017          | 110,767          | 111,901          | 62,522           | (57,174)           |                 |
| 2                        | 2026                 | 233,881          | 113,772          | 115,045          | 63,844           | (58,780)           |                 |
| 3                        | 2027                 | 239,897          | 116,858          | 118,277          | 65,194           | (60,431)           |                 |
| 4                        | 2028                 | 246,070          | 120,027          | 121,599          | 66,572           | (62,129)           | <b>236,966</b>  |
| 5                        | 2029                 | 252,404          | 123,283          | 125,015          | 67,979           | (63,874)           |                 |
| 6                        | 2030                 | 258,902          | 126,627          | 128,527          | 69,416           | (65,668)           |                 |
| 7                        | 2031                 | 265,570          | 130,062          | 132,138          | 70,884           | (67,513)           |                 |
| 8                        | 2032                 | 272,412          | 133,589          | 135,850          | 72,382           | (69,410)           | <b>262,322</b>  |
| 9                        | 2033                 | 279,432          | 137,213          | 139,667          | 73,913           | (71,360)           |                 |
| 10                       | 2034                 | 286,636          | 140,935          | 143,590          | 75,475           | (73,364)           |                 |
| 11                       | 2035                 | 294,027          | 144,757          | 147,624          | 77,071           | (75,425)           |                 |
| 12                       | 2036                 | 301,611          | 148,684          | 151,771          | 78,700           | (77,544)           | <b>290,426</b>  |
| 13                       | 2037                 | 309,393          | 152,717          | 156,035          | 80,364           | (79,723)           |                 |
| 14                       | 2038                 | 317,378          | 156,859          | 160,418          | 82,063           | (81,962)           |                 |
| 15                       | 2039                 | 325,571          | 161,114          | 164,925          | 83,798           | (84,265)           |                 |
| 16                       | 2040                 | 333,979          | 165,484          | 169,558          | 85,569           | (86,632)           | <b>321,580</b>  |
| 17                       | 2041                 | 342,606          | 169,972          | 174,321          | 87,378           | (89,066)           |                 |
| 18                       | 2042                 | 351,459          | 174,583          | 179,218          | 89,226           | (91,568)           |                 |
| 19                       | 2043                 | 360,543          | 179,318          | 184,253          | 91,112           | (94,140)           |                 |
| 20                       | 2044                 | 369,864          | 184,182          | 189,429          | 93,038           | (96,785)           | <b>356,118</b>  |
| 21                       | 2045                 | 379,429          | 189,177          | 194,751          | 95,005           | (99,504)           |                 |
| 22                       | 2046                 | 389,245          | 194,309          | 200,222          | 97,013           | (102,299)          |                 |
| 23                       | 2047                 | 0                | 0                | 0                | 0                | 0                  |                 |
| 24                       | 2048                 | 0                | 0                | 0                | 0                | 0                  | <b>192,168</b>  |
| 25                       | 2049                 | 0                | 0                | 0                | 0                | 0                  |                 |
| 26                       | 2050                 | 0                | 0                | 0                | 0                | 0                  |                 |
| 27                       | 2051                 | 0                | 0                | 0                | 0                | 0                  |                 |
| 28                       | 2052                 | 0                | 0                | 0                | 0                | 0                  | <b>0</b>        |
| Equals: Amount To Accrue |                      | <b>6,638,324</b> | <b>3,274,288</b> | <b>3,344,134</b> | <b>1,728,519</b> | <b>(1,708,617)</b> |                 |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT          | Intitial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|----------------|--|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Legoland Solar | 2023   | 2046                  | Labor                         | 76,590                  | 1.055                         | 80,765                        | 2047                      | 1.749                         | 141,278            |
|                |  |                       | Materials & Eq                | 79,695                  | 1.014                         | 80,795                        |                           | 1.785                         | 144,199            |
|                |  |                       | Disposal                      | 41,630                  | 1.042                         | 43,365                        |                           | 1.551                         | 67,249             |
|                |  |                       | Salvage                       | (31,100)                | 1.014                         | (31,529)                      |                           | 1.785                         | (56,272)           |
|                |  |                       |                               |                         |                               | 166,815                       |                           |                               | 173,396            |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Legoland Solar           | Year of Study        | Total   | Labor   | Mat & Eq | Disposal | Salvage  |          |
|--------------------------|----------------------|---------|---------|----------|----------|----------|----------|
|                          | 2025                 |         |         |          |          |          |          |
| Capital Recovery Year    | 2046                 |         |         |          |          |          |          |
| Cost @ Study Year 2025   |                      | 173,396 | 80,765  | 80,795   | 43,365   | (31,529) |          |
| Total Future Exp         |                      | 296,454 | 141,278 | 144,199  | 67,249   | (56,272) |          |
| Amount To Accrue         |                      | 271,971 | 129,371 | 132,592  | 62,953   | (52,945) |          |
| PV of Amount to Accrue   |                      | 159,180 | 73,958  | 74,292   | 40,595   | (29,665) |          |
| Capital Recovery Years   | 21                   |         |         |          |          |          |          |
| Compound Average Growth  | 2.59%                |         | 2.70%   | 2.80%    | 2.11%    | 2.80%    |          |
| First Year 2025 Accrual  |                      | 9,911   | 4,660   | 4,726    | 2,413    | (1,887)  |          |
| 0                        | Reserve @ 12/31/2024 | 24,483  | 11,907  | 11,607   | 4,296    | (3,327)  | 4-yr Avg |
| 1                        | 2025                 | 9,911   | 4,660   | 4,726    | 2,413    | (1,887)  |          |
| 2                        | 2026                 | 10,167  | 4,785   | 4,858    | 2,464    | (1,940)  |          |
| 3                        | 2027                 | 10,430  | 4,914   | 4,994    | 2,516    | (1,994)  |          |
| 4                        | 2028                 | 10,700  | 5,047   | 5,133    | 2,569    | (2,050)  | 10,302   |
| 5                        | 2029                 | 10,977  | 5,183   | 5,277    | 2,624    | (2,107)  |          |
| 6                        | 2030                 | 11,260  | 5,323   | 5,424    | 2,679    | (2,166)  |          |
| 7                        | 2031                 | 11,552  | 5,467   | 5,576    | 2,735    | (2,227)  |          |
| 8                        | 2032                 | 11,851  | 5,614   | 5,732    | 2,793    | (2,289)  | 11,410   |
| 9                        | 2033                 | 12,158  | 5,766   | 5,892    | 2,852    | (2,353)  |          |
| 10                       | 2034                 | 12,472  | 5,921   | 6,057    | 2,912    | (2,419)  |          |
| 11                       | 2035                 | 12,795  | 6,081   | 6,227    | 2,974    | (2,486)  |          |
| 12                       | 2036                 | 13,127  | 6,245   | 6,401    | 3,037    | (2,556)  | 12,638   |
| 13                       | 2037                 | 13,467  | 6,414   | 6,580    | 3,101    | (2,627)  |          |
| 14                       | 2038                 | 13,816  | 6,587   | 6,764    | 3,166    | (2,701)  |          |
| 15                       | 2039                 | 14,174  | 6,765   | 6,953    | 3,233    | (2,776)  |          |
| 16                       | 2040                 | 14,542  | 6,947   | 7,148    | 3,301    | (2,854)  | 14,000   |
| 17                       | 2041                 | 14,919  | 7,135   | 7,347    | 3,371    | (2,934)  |          |
| 18                       | 2042                 | 15,306  | 7,327   | 7,553    | 3,442    | (3,016)  |          |
| 19                       | 2043                 | 15,704  | 7,525   | 7,764    | 3,515    | (3,100)  |          |
| 20                       | 2044                 | 16,111  | 7,728   | 7,981    | 3,589    | (3,187)  | 15,510   |
| 21                       | 2045                 | 16,530  | 7,936   | 8,205    | 3,665    | (3,276)  |          |
| 22                       | 2046                 | 0       | 0       | 0        | 0        | 0        |          |
| 23                       | 2047                 | 0       | 0       | 0        | 0        | 0        |          |
| 24                       | 2048                 | 0       | 0       | 0        | 0        | 0        | 4,132    |
| 25                       | 2049                 | 0       | 0       | 0        | 0        | 0        |          |
| 26                       | 2050                 | 0       | 0       | 0        | 0        | 0        |          |
| 27                       | 2051                 | 0       | 0       | 0        | 0        | 0        |          |
| 28                       | 2052                 | 0       | 0       | 0        | 0        | 0        | 0        |
| Equals: Amount To Accrue |                      | 271,971 | 129,371 | 132,592  | 62,953   | (52,945) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT      | Initial Cost<br>Estimates<br>Are in _____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|------------|--|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Balm Solar | 2023   | 2048                        | Labor                               | 9,050,040                     | 1.055                               | 9,543,372                              | 2049                            | 1.858                               | 17,728,303               |
|            |  |                             | Materials & Eq                      | 9,426,895                     | 1.014                               | 9,557,031                              |                                 | 1.896                               | 18,121,535               |
|            |  |                             | Disposal                            | 2,351,980                     | 1.042                               | 2,450,012                              |                                 | 1.619                               | 3,966,567                |
|            |  |                             | Salvage                             | (7,390,700)                   | 1.014                               | (7,492,727)                            |                                 | 1.896                               | (14,207,311)             |
|            |  |                             |                                     | 13,438,215                    |                                     | 14,057,689                             |                                 |                                     | 25,609,094               |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Balm Solar               | Year of Study        | Total      | Labor      | Mat & Eq   | Disposal  | Salvage      |           |
|--------------------------|----------------------|------------|------------|------------|-----------|--------------|-----------|
| Capital Recovery Year    | 2025                 |            |            |            |           |              |           |
| Cost @ Study Year 2025   | 2048                 |            |            |            |           |              |           |
| Total Future Exp         |                      | 14,057,689 | 9,543,372  | 9,557,031  | 2,450,012 | (7,492,727)  |           |
| Amount To Accrue         |                      | 25,609,094 | 17,728,303 | 18,121,535 | 3,966,567 | (14,207,311) |           |
| PV of Amount to Accrue   |                      | 23,433,128 | 16,372,942 | 16,802,351 | 3,577,200 | (13,319,365) |           |
| Compound Average Growth  | 23                   | 2.64%      | 2.73%      | 2.82%      | 2.12%     | 2.82%        |           |
| First Year 2025 Accrual  |                      | 752,998    | 521,024    | 528,906    | 122,337   | (419,268)    |           |
| 0                        | Reserve @ 12/31/2024 | 2,175,966  | 1,355,361  | 1,319,184  | 389,367   | (887,946)    | 4-yr Avg  |
| 1                        | 2025                 | 752,998    | 521,024    | 528,906    | 122,337   | (419,268)    |           |
| 2                        | 2026                 | 772,901    | 535,244    | 543,825    | 124,926   | (431,095)    |           |
| 3                        | 2027                 | 793,334    | 549,852    | 559,166    | 127,571   | (443,256)    |           |
| 4                        | 2028                 | 814,311    | 564,859    | 574,940    | 130,271   | (455,760)    | 783,386   |
| 5                        | 2029                 | 835,847    | 580,276    | 591,158    | 133,029   | (468,616)    |           |
| 6                        | 2030                 | 857,957    | 596,113    | 607,834    | 135,845   | (481,835)    |           |
| 7                        | 2031                 | 880,657    | 612,382    | 624,981    | 138,721   | (495,427)    |           |
| 8                        | 2032                 | 903,961    | 629,096    | 642,611    | 141,658   | (509,403)    | 869,606   |
| 9                        | 2033                 | 927,887    | 646,266    | 660,738    | 144,656   | (523,773)    |           |
| 10                       | 2034                 | 952,452    | 663,904    | 679,377    | 147,719   | (538,548)    |           |
| 11                       | 2035                 | 977,671    | 682,023    | 698,541    | 150,846   | (553,740)    |           |
| 12                       | 2036                 | 1,003,563  | 700,638    | 718,246    | 154,039   | (569,360)    | 965,393   |
| 13                       | 2037                 | 1,030,146  | 719,760    | 738,507    | 157,300   | (585,421)    |           |
| 14                       | 2038                 | 1,057,438  | 739,404    | 759,340    | 160,630   | (601,935)    |           |
| 15                       | 2039                 | 1,085,459  | 759,584    | 780,760    | 164,030   | (618,915)    |           |
| 16                       | 2040                 | 1,114,228  | 780,315    | 802,785    | 167,503   | (636,374)    | 1,071,818 |
| 17                       | 2041                 | 1,143,765  | 801,612    | 825,430    | 171,048   | (654,326)    |           |
| 18                       | 2042                 | 1,174,091  | 823,490    | 848,715    | 174,669   | (672,783)    |           |
| 19                       | 2043                 | 1,205,226  | 845,965    | 872,656    | 178,367   | (691,762)    |           |
| 20                       | 2044                 | 1,237,194  | 869,054    | 897,273    | 182,143   | (711,276)    | 1,190,069 |
| 21                       | 2045                 | 1,270,015  | 892,772    | 922,584    | 185,999   | (731,340)    |           |
| 22                       | 2046                 | 1,303,713  | 917,138    | 948,609    | 189,936   | (751,971)    |           |
| 23                       | 2047                 | 1,338,312  | 942,170    | 975,369    | 193,957   | (773,183)    |           |
| 24                       | 2048                 | 0          | 0          | 0          | 0         | 0            | 978,010   |
| 25                       | 2049                 | 0          | 0          | 0          | 0         | 0            |           |
| 26                       | 2050                 | 0          | 0          | 0          | 0         | 0            |           |
| 27                       | 2051                 | 0          | 0          | 0          | 0         | 0            |           |
| 28                       | 2052                 | 0          | 0          | 0          | 0         | 0            | 0         |
| 29                       | 2053                 | 0          | 0          | 0          | 0         | 0            |           |
| 30                       | 2054                 | 0          | 0          | 0          | 0         | 0            |           |
| 31                       | 2055                 | 0          | 0          | 0          | 0         | 0            |           |
| 32                       | 2056                 | 0          | 0          | 0          | 0         | 0            | 0         |
| Equals: Amount To Accrue |                      | 23,433,128 | 16,372,942 | 16,802,351 | 3,577,200 | (13,319,365) |           |



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TAMPA ELECTRIC COMPANY  
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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT             | Initial Cost<br>Estimates<br>Are in ____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|-------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Bonnie Mine Solar | 2023  | 2049                        | Labor                               | 2,927,785                     | 1.055                               | 3,087,383                              | 2050                            | 1.917                               | 5,918,349                |
|                   |   |                             | Materials & Eq                      | 3,049,685                     | 1.014                               | 3,091,785                              |                                 | 1.955                               | 6,043,842                |
|                   |   |                             | Disposal                            | 2,377,280                     | 1.042                               | 2,476,367                              |                                 | 1.655                               | 4,097,162                |
|                   |   |                             | Salvage                             | (2,211,400)                   | 1.014                               | (2,241,928)                            |                                 | 1.955                               | (4,382,535)              |
|                   |   |                             |                                     | 6,143,350                     |                                     | 6,413,607                              |                                 |                                     | 11,676,817               |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Bonnie Mine Solar        |                         | Total      | Labor     | Mat & Eq  | Disposal  | Salvage     |          |
|--------------------------|-------------------------|------------|-----------|-----------|-----------|-------------|----------|
|                          | Year of Study           | 2025       |           |           |           |             |          |
|                          | Capital Recovery Year   | 2049       |           |           |           |             |          |
|                          | Cost @ Study Year 2025  | 6,413,607  | 3,087,383 | 3,091,785 | 2,476,367 | (2,241,928) |          |
|                          | Total Future Exp        | 11,676,817 | 5,918,349 | 6,043,842 | 4,097,162 | (4,382,535) |          |
|                          | Amount To Accrue        | 10,808,545 | 5,466,024 | 5,604,108 | 3,842,648 | (4,104,234) |          |
|                          | PV of Amount to Accrue  | 5,941,233  | 2,851,422 | 2,866,835 | 2,322,536 | (2,099,560) |          |
|                          | Capital Recovery Years  | 24         |           |           |           |             |          |
|                          | Compound Average Growth | 2.53%      | 2.75%     | 2.83%     | 2.12%     | 2.83%       |          |
|                          | First Year 2025 Accrual | 332,803    | 163,840   | 166,235   | 124,472   | (121,744)   |          |
| -----                    |                         |            |           |           |           |             |          |
| 0                        | Reserve @ 12/31/2024    | 868,272    | 452,325   | 439,734   | 254,514   | (278,301)   | 4-yr Avg |
| 1                        | 2025                    | 332,803    | 163,840   | 166,235   | 124,472   | (121,744)   |          |
| 2                        | 2026                    | 341,205    | 168,343   | 170,943   | 127,111   | (125,192)   |          |
| 3                        | 2027                    | 349,822    | 172,970   | 175,785   | 129,806   | (128,738)   |          |
| 4                        | 2028                    | 358,661    | 177,724   | 180,763   | 132,558   | (132,384)   | 345,623  |
| 5                        | 2029                    | 367,726    | 182,609   | 185,883   | 135,368   | (136,134)   |          |
| 6                        | 2030                    | 377,024    | 187,628   | 191,148   | 138,238   | (139,989)   |          |
| 7                        | 2031                    | 386,561    | 192,785   | 196,561   | 141,169   | (143,954)   |          |
| 8                        | 2032                    | 396,342    | 198,084   | 202,128   | 144,161   | (148,031)   | 381,913  |
| 9                        | 2033                    | 406,375    | 203,528   | 207,853   | 147,218   | (152,224)   |          |
| 10                       | 2034                    | 416,666    | 209,122   | 213,740   | 150,339   | (156,535)   |          |
| 11                       | 2035                    | 427,221    | 214,869   | 219,794   | 153,526   | (160,969)   |          |
| 12                       | 2036                    | 438,048    | 220,775   | 226,019   | 156,781   | (165,528)   | 422,077  |
| 13                       | 2037                    | 449,153    | 226,843   | 232,420   | 160,105   | (170,216)   |          |
| 14                       | 2038                    | 460,544    | 233,078   | 239,003   | 163,499   | (175,037)   |          |
| 15                       | 2039                    | 472,228    | 239,484   | 245,772   | 166,966   | (179,994)   |          |
| 16                       | 2040                    | 484,213    | 246,066   | 252,733   | 170,506   | (185,092)   | 466,534  |
| 17                       | 2041                    | 496,506    | 252,829   | 259,891   | 174,120   | (190,334)   |          |
| 18                       | 2042                    | 509,117    | 259,778   | 267,252   | 177,812   | (195,725)   |          |
| 19                       | 2043                    | 522,052    | 266,918   | 274,821   | 181,582   | (201,268)   |          |
| 20                       | 2044                    | 535,321    | 274,254   | 282,605   | 185,431   | (206,969)   | 515,749  |
| 21                       | 2045                    | 548,933    | 281,792   | 290,609   | 189,363   | (212,831)   |          |
| 22                       | 2046                    | 562,895    | 289,537   | 298,839   | 193,377   | (218,859)   |          |
| 23                       | 2047                    | 577,218    | 297,495   | 307,303   | 197,477   | (225,057)   |          |
| 24                       | 2048                    | 591,911    | 305,672   | 316,007   | 201,664   | (231,431)   | 570,239  |
| 25                       | 2049                    | 0          | 0         | 0         | 0         | 0           |          |
| 26                       | 2050                    | 0          | 0         | 0         | 0         | 0           |          |
| 27                       | 2051                    | 0          | 0         | 0         | 0         | 0           |          |
| 28                       | 2052                    | 0          | 0         | 0         | 0         | 0           | 0        |
| 29                       | 2053                    | 0          | 0         | 0         | 0         | 0           |          |
| 30                       | 2054                    | 0          | 0         | 0         | 0         | 0           |          |
| 31                       | 2055                    | 0          | 0         | 0         | 0         | 0           |          |
| 32                       | 2056                    | 0          | 0         | 0         | 0         | 0           | 0        |
| Equals: Amount To Accrue |                         | 10,808,545 | 5,466,024 | 5,604,108 | 3,842,648 | (4,104,234) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT             | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|-------------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Grange Hall Solar | 2023  | 2049                  | Labor                         | 5,068,625               | 1.055                         | 5,344,924                     | 2050                      | 1.917                         | 10,245,933         |
|                   |   |                       | Materials & Eq                | 5,279,765               | 1.014                         | 5,352,651                     |                           | 1.955                         | 10,463,397         |
|                   |   |                       | Disposal                      | 2,400,625               | 1.042                         | 2,500,685                     |                           | 1.655                         | 4,137,396          |
|                   |   |                       | Salvage                       | (3,628,000)             | 1.014                         | (3,678,084)                   |                           | 1.955                         | (7,189,942)        |
|                   |   |                       |                               | 9,121,015               |                               | 9,520,176                     |                           |                               | 17,656,784         |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Grange Hall Solar        |                      | Total      | Labor      | Mat & Eq  | Disposal    | Salvage     |          |
|--------------------------|----------------------|------------|------------|-----------|-------------|-------------|----------|
| Year of Study            | 2025                 |            |            |           |             |             |          |
| Capital Recovery Year    | 2049                 |            |            |           |             |             |          |
| Cost @ Study Year 2025   | 9,520,176            | 5,344,924  | 5,352,651  | 2,500,685 | (3,678,084) |             |          |
| Total Future Exp         | 17,656,784           | 10,245,933 | 10,463,397 | 4,137,396 | (7,189,942) |             |          |
| Amount To Accrue         | 16,361,174           | 9,509,835  | 9,747,846  | 3,873,060 | (6,769,567) |             |          |
| PV of Amount to Accrue   | 8,825,413            | 4,960,929  | 4,986,604  | 2,340,917 | (3,463,037) |             |          |
| Capital Recovery Years   | 24                   |            |            |           |             |             |          |
| Compound Average Growth  | 2.61%                | 2.75%      | 2.83%      | 2.12%     | 2.83%       |             |          |
| First Year 2025 Accrual  | 498,852              | 285,051    | 289,151    | 125,457   | (200,806)   |             |          |
| 0                        | Reserve @ 12/31/2024 | 1,295,610  | 736,098    | 715,551   | 264,336     | (420,375)   | 4-yr Avg |
| 1                        | 2025                 | 498,852    | 285,051    | 289,151   | 125,457     | (200,806)   |          |
| 2                        | 2026                 | 511,849    | 292,885    | 297,340   | 128,117     | (206,493)   |          |
| 3                        | 2027                 | 525,188    | 300,935    | 305,762   | 130,833     | (212,342)   |          |
| 4                        | 2028                 | 538,879    | 309,206    | 314,422   | 133,607     | (218,356)   | 518,692  |
| 5                        | 2029                 | 552,931    | 317,705    | 323,327   | 136,439     | (224,540)   |          |
| 6                        | 2030                 | 567,353    | 326,437    | 332,484   | 139,332     | (230,900)   |          |
| 7                        | 2031                 | 582,156    | 335,409    | 341,901   | 142,286     | (237,439)   |          |
| 8                        | 2032                 | 597,350    | 344,627    | 351,584   | 145,302     | (244,164)   | 574,948  |
| 9                        | 2033                 | 612,945    | 354,099    | 361,542   | 148,383     | (251,079)   |          |
| 10                       | 2034                 | 628,952    | 363,832    | 371,782   | 151,529     | (258,191)   |          |
| 11                       | 2035                 | 645,382    | 373,832    | 382,312   | 154,741     | (265,503)   |          |
| 12                       | 2036                 | 662,245    | 384,106    | 393,140   | 158,022     | (273,023)   | 637,381  |
| 13                       | 2037                 | 679,554    | 394,664    | 404,274   | 161,372     | (280,756)   |          |
| 14                       | 2038                 | 697,321    | 405,511    | 415,724   | 164,793     | (288,707)   |          |
| 15                       | 2039                 | 715,558    | 416,656    | 427,499   | 168,287     | (296,884)   |          |
| 16                       | 2040                 | 734,277    | 428,108    | 439,607   | 171,855     | (305,293)   | 706,678  |
| 17                       | 2041                 | 753,491    | 439,874    | 452,057   | 175,498     | (313,939)   |          |
| 18                       | 2042                 | 773,213    | 451,964    | 464,861   | 179,219     | (322,831)   |          |
| 19                       | 2043                 | 793,458    | 464,386    | 478,027   | 183,019     | (331,974)   |          |
| 20                       | 2044                 | 814,238    | 477,150    | 491,566   | 186,899     | (341,377)   | 783,600  |
| 21                       | 2045                 | 835,568    | 490,264    | 505,488   | 190,861     | (351,045)   |          |
| 22                       | 2046                 | 857,464    | 503,739    | 519,805   | 194,908     | (360,988)   |          |
| 23                       | 2047                 | 879,939    | 517,584    | 534,527   | 199,040     | (371,212)   |          |
| 24                       | 2048                 | 903,010    | 531,810    | 549,666   | 203,260     | (381,725)   | 868,996  |
| 25                       | 2049                 | 0          | 0          | 0         | 0           | 0           |          |
| 26                       | 2050                 | 0          | 0          | 0         | 0           | 0           |          |
| 27                       | 2051                 | 0          | 0          | 0         | 0           | 0           |          |
| 28                       | 2052                 | 0          | 0          | 0         | 0           | 0           | 0        |
| 29                       | 2053                 | 0          | 0          | 0         | 0           | 0           |          |
| 30                       | 2054                 | 0          | 0          | 0         | 0           | 0           |          |
| 31                       | 2055                 | 0          | 0          | 0         | 0           | 0           |          |
| 32                       | 2056                 | 0          | 0          | 0         | 0           | 0           | 0        |
| Equals: Amount To Accrue |                      | 16,361,174 | 9,509,835  | 9,747,846 | 3,873,060   | (6,769,567) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT              | Initial Cost<br>Estimates<br>Are in<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|--------------------|--|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Lake Hancock Solar | 2023   | 2049                        | Labor                               | 3,942,430                     | 1.055                               | 4,157,338                              | 2050                            | 1.917                               | 7,969,395                |
|                    |  |                             | Materials & Eq                      | 4,106,765                     | 1.014                               | 4,163,458                              |                                 | 1.955                               | 8,138,755                |
|                    |  |                             | Disposal                            | 2,025,955                     | 1.042                               | 2,110,398                              |                                 | 1.655                               | 3,491,665                |
|                    |  |                             | Salvage                             | (2,889,500)                   | 1.014                               | (2,929,389)                            |                                 | 1.955                               | (5,726,388)              |
|                    |  |                             |                                     | 7,185,650                     |                                     | 7,501,806                              |                                 |                                     | 13,873,426               |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Lake Hancock Solar       |                         | Total      | Labor     | Mat & Eq  | Disposal  | Salvage     |          |
|--------------------------|-------------------------|------------|-----------|-----------|-----------|-------------|----------|
|                          | Year of Study           | 2025       |           |           |           |             |          |
|                          | Capital Recovery Year   | 2049       |           |           |           |             |          |
|                          | Cost @ Study Year 2025  | 7,501,806  | 4,157,338 | 4,163,458 | 2,110,398 | (2,929,389) |          |
|                          | Total Future Exp        | 13,873,426 | 7,969,395 | 8,138,755 | 3,491,665 | (5,726,388) |          |
|                          | Amount To Accrue        | 12,860,530 | 7,397,769 | 7,583,059 | 3,272,335 | (5,392,632) |          |
|                          | PV of Amount to Accrue  | 6,957,509  | 3,859,142 | 3,879,186 | 1,977,833 | (2,758,653) |          |
|                          | Capital Recovery Years  | 24         |           |           |           |             |          |
|                          | Compound Average Growth | 2.59%      | 2.75%     | 2.83%     | 2.12%     | 2.83%       |          |
|                          | First Year 2025 Accrual | 392,716    | 221,743   | 224,937   | 105,998   | (159,962)   |          |
| 0                        | Reserve @ 12/31/2024    | 1,012,896  | 571,626   | 555,696   | 219,330   | (333,756)   | 4-yr Avg |
| 1                        | 2025                    | 392,716    | 221,743   | 224,937   | 105,998   | (159,962)   |          |
| 2                        | 2026                    | 402,898    | 227,837   | 231,307   | 108,245   | (164,492)   |          |
| 3                        | 2027                    | 413,347    | 234,100   | 237,859   | 110,540   | (169,151)   |          |
| 4                        | 2028                    | 424,071    | 240,534   | 244,595   | 112,884   | (173,942)   | 408,258  |
| 5                        | 2029                    | 435,076    | 247,145   | 251,523   | 115,277   | (178,868)   |          |
| 6                        | 2030                    | 446,371    | 253,937   | 258,647   | 117,721   | (183,934)   |          |
| 7                        | 2031                    | 457,962    | 260,917   | 265,972   | 120,217   | (189,144)   |          |
| 8                        | 2032                    | 469,858    | 268,088   | 273,505   | 122,766   | (194,501)   | 452,317  |
| 9                        | 2033                    | 482,066    | 275,457   | 281,251   | 125,368   | (200,010)   |          |
| 10                       | 2034                    | 494,596    | 283,027   | 289,217   | 128,026   | (205,674)   |          |
| 11                       | 2035                    | 507,456    | 290,806   | 297,408   | 130,740   | (211,500)   |          |
| 12                       | 2036                    | 520,653    | 298,799   | 305,832   | 133,512   | (217,490)   | 501,193  |
| 13                       | 2037                    | 534,198    | 307,012   | 314,494   | 136,343   | (223,650)   |          |
| 14                       | 2038                    | 548,100    | 315,450   | 323,401   | 139,233   | (229,984)   |          |
| 15                       | 2039                    | 562,368    | 324,120   | 332,560   | 142,185   | (236,498)   |          |
| 16                       | 2040                    | 577,011    | 333,028   | 341,979   | 145,200   | (243,196)   | 555,419  |
| 17                       | 2041                    | 592,041    | 342,181   | 351,665   | 148,278   | (250,084)   |          |
| 18                       | 2042                    | 607,466    | 351,586   | 361,625   | 151,422   | (257,167)   |          |
| 19                       | 2043                    | 623,298    | 361,249   | 371,867   | 154,632   | (264,450)   |          |
| 20                       | 2044                    | 639,548    | 371,178   | 382,399   | 157,910   | (271,940)   | 615,588  |
| 21                       | 2045                    | 656,226    | 381,380   | 393,230   | 161,258   | (279,642)   |          |
| 22                       | 2046                    | 673,344    | 391,862   | 404,367   | 164,677   | (287,563)   |          |
| 23                       | 2047                    | 690,914    | 402,633   | 415,820   | 168,168   | (295,707)   |          |
| 24                       | 2048                    | 708,947    | 413,699   | 427,597   | 171,734   | (304,082)   | 682,358  |
| 25                       | 2049                    | 0          | 0         | 0         | 0         | 0           |          |
| 26                       | 2050                    | 0          | 0         | 0         | 0         | 0           |          |
| 27                       | 2051                    | 0          | 0         | 0         | 0         | 0           |          |
| 28                       | 2052                    | 0          | 0         | 0         | 0         | 0           | 0        |
| 29                       | 2053                    | 0          | 0         | 0         | 0         | 0           |          |
| 30                       | 2054                    | 0          | 0         | 0         | 0         | 0           |          |
| 31                       | 2055                    | 0          | 0         | 0         | 0         | 0           |          |
| 32                       | 2056                    | 0          | 0         | 0         | 0         | 0           | 0        |
| Equals: Amount To Accrue |                         | 12,860,530 | 7,397,769 | 7,583,059 | 3,272,335 | (5,392,632) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT        | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|--------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Lithia Solar | 2023  | 2049                  | Labor                         | 5,716,765               | 1.055                         | 6,028,395                     | 2050                      | 1.917                         | 11,556,111         |
|              |   |                       | Materials & Eq                | 5,954,700               | 1.014                         | 6,036,903                     |                           | 1.955                         | 11,800,978         |
|              |   |                       | Disposal                      | 3,895,510               | 1.042                         | 4,057,877                     |                           | 1.655                         | 6,713,780          |
|              |   |                       | Salvage                       | (4,272,200)             | 1.014                         | (4,331,177)                   |                           | 1.955                         | (8,466,613)        |
|              |   |                       |                               | 11,294,775              |                               | 11,791,999                    |                           |                               | 21,604,256         |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Lithia Solar             |                         | Total      | Labor      | Mat & Eq   | Disposal  | Salvage     |           |
|--------------------------|-------------------------|------------|------------|------------|-----------|-------------|-----------|
|                          | Year of Study           | 2025       |            |            |           |             |           |
|                          | Capital Recovery Year   | 2049       |            |            |           |             |           |
|                          | Cost @ Study Year 2025  | 11,791,999 | 6,028,395  | 6,036,903  | 4,057,877 | (4,331,177) |           |
|                          | Total Future Exp        | 21,604,256 | 11,556,111 | 11,800,978 | 6,713,780 | (8,466,613) |           |
|                          | Amount To Accrue        | 20,030,522 | 10,725,087 | 10,993,147 | 6,288,203 | (7,975,915) |           |
|                          | PV of Amount to Accrue  | 10,939,029 | 5,594,881  | 5,623,650  | 3,800,654 | (4,080,155) |           |
|                          | Capital Recovery Years  | 24         |            |            |           |             |           |
|                          | Compound Average Growth | 2.55%      | 2.75%      | 2.83%      | 2.12%     | 2.83%       |           |
|                          | First Year 2025 Accrual | 614,666    | 321,477    | 326,090    | 203,689   | (236,590)   |           |
| 0                        | Reserve @ 12/31/2024    | 1,573,734  | 831,024    | 807,831    | 425,577   | (490,698)   | 4-yr Avg  |
| 1                        | 2025                    | 614,666    | 321,477    | 326,090    | 203,689   | (236,590)   |           |
| 2                        | 2026                    | 630,355    | 330,313    | 335,326    | 208,007   | (243,291)   |           |
| 3                        | 2027                    | 646,450    | 339,391    | 344,823    | 212,417   | (250,181)   |           |
| 4                        | 2028                    | 662,962    | 348,719    | 354,589    | 216,920   | (257,267)   | 638,608   |
| 5                        | 2029                    | 679,902    | 358,304    | 364,632    | 221,519   | (264,553)   |           |
| 6                        | 2030                    | 697,281    | 368,152    | 374,959    | 226,216   | (272,046)   |           |
| 7                        | 2031                    | 715,110    | 378,270    | 385,579    | 231,012   | (279,751)   |           |
| 8                        | 2032                    | 733,402    | 388,667    | 396,500    | 235,909   | (287,675)   | 706,424   |
| 9                        | 2033                    | 752,168    | 399,349    | 407,730    | 240,911   | (295,822)   |           |
| 10                       | 2034                    | 771,421    | 410,326    | 419,278    | 246,018   | (304,201)   |           |
| 11                       | 2035                    | 791,174    | 421,603    | 431,153    | 251,234   | (312,816)   |           |
| 12                       | 2036                    | 811,439    | 433,191    | 443,364    | 256,561   | (321,676)   | 781,550   |
| 13                       | 2037                    | 832,231    | 445,097    | 455,921    | 262,000   | (330,787)   |           |
| 14                       | 2038                    | 853,563    | 457,331    | 468,834    | 267,554   | (340,155)   |           |
| 15                       | 2039                    | 875,450    | 469,900    | 482,112    | 273,227   | (349,789)   |           |
| 16                       | 2040                    | 897,905    | 482,815    | 495,767    | 279,019   | (359,696)   | 864,787   |
| 17                       | 2041                    | 920,945    | 496,085    | 509,808    | 284,935   | (369,884)   |           |
| 18                       | 2042                    | 944,583    | 509,720    | 524,247    | 290,976   | (380,360)   |           |
| 19                       | 2043                    | 968,837    | 523,730    | 539,095    | 297,145   | (391,133)   |           |
| 20                       | 2044                    | 993,722    | 538,124    | 554,364    | 303,444   | (402,210)   | 957,022   |
| 21                       | 2045                    | 1,019,255  | 552,915    | 570,065    | 309,878   | (413,602)   |           |
| 22                       | 2046                    | 1,045,453  | 568,111    | 586,210    | 316,447   | (425,316)   |           |
| 23                       | 2047                    | 1,072,333  | 583,726    | 602,813    | 323,156   | (437,362)   |           |
| 24                       | 2048                    | 1,099,914  | 599,769    | 619,886    | 330,008   | (449,749)   | 1,059,239 |
| 25                       | 2049                    | 0          | 0          | 0          | 0         | 0           |           |
| 26                       | 2050                    | 0          | 0          | 0          | 0         | 0           |           |
| 27                       | 2051                    | 0          | 0          | 0          | 0         | 0           |           |
| 28                       | 2052                    | 0          | 0          | 0          | 0         | 0           | 0         |
| 29                       | 2053                    | 0          | 0          | 0          | 0         | 0           |           |
| 30                       | 2054                    | 0          | 0          | 0          | 0         | 0           |           |
| 31                       | 2055                    | 0          | 0          | 0          | 0         | 0           |           |
| 32                       | 2056                    | 0          | 0          | 0          | 0         | 0           | 0         |
| Equals: Amount To Accrue |                         | 20,030,522 | 10,725,087 | 10,993,147 | 6,288,203 | (7,975,915) |           |



TAMPA ELECTRIC COMPANY  
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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                      | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|----------------------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Little Manatee River Solar | 2023  | 2050                  | Labor                         | 6,061,650               | 1.055                         | 6,392,080                     | 2051                      | 1.979                         | 12,652,495         |
|                            |   |                       | Materials & Eq                | 6,314,190               | 1.014                         | 6,401,356                     |                           | 2.016                         | 12,904,266         |
|                            |   |                       | Disposal                      | 3,916,670               | 1.042                         | 4,079,919                     |                           | 1.691                         | 6,898,846          |
|                            |   |                       | Salvage                       | (4,602,400)             | 1.014                         | (4,665,935)                   |                           | 2.016                         | (9,405,893)        |
|                            |   |                       |                               |                         |                               | 11,690,110                    |                           |                               | 12,207,421         |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Little Manatee River Solar | Total      | Labor      | Mat & Eq   | Disposal  | Salvage     |                 |
|----------------------------|------------|------------|------------|-----------|-------------|-----------------|
| Year of Study              | 2025       |            |            |           |             |                 |
| Capital Recovery Year      | 2050       |            |            |           |             |                 |
| Cost @ Study Year 2025     | 12,207,421 | 6,392,080  | 6,401,356  | 4,079,919 | (4,665,935) |                 |
| Total Future Exp           | 23,049,714 | 12,652,495 | 12,904,266 | 6,898,846 | (9,405,893) |                 |
| Amount To Accrue           | 21,440,394 | 11,789,875 | 12,066,729 | 6,473,521 | (8,889,731) |                 |
| PV of Amount to Accrue     | 11,360,666 | 5,956,282  | 5,985,883  | 3,828,386 | (4,409,885) |                 |
| Capital Recovery Years     | 25         |            |            |           |             |                 |
| Compound Average Growth    | 2.58%      | 2.77%      | 2.84%      | 2.12%     | 2.84%       |                 |
| First Year 2025 Accrual    | 621,187    | 333,306    | 337,804    | 198,942   | (248,865)   |                 |
| 0 Reserve @ 12/31/2024     | 1,609,320  | 862,620    | 837,537    | 425,325   | (516,162)   | <u>4-vr Avg</u> |
| 1 2025                     | 621,187    | 333,306    | 337,804    | 198,942   | (248,865)   |                 |
| 2 2026                     | 637,169    | 342,534    | 347,411    | 203,167   | (255,943)   |                 |
| 3 2027                     | 653,568    | 352,018    | 357,291    | 207,480   | (263,221)   |                 |
| 4 2028                     | 670,396    | 361,765    | 367,452    | 211,886   | (270,707)   | 645,580         |
| 5 2029                     | 687,663    | 371,782    | 377,902    | 216,385   | (278,406)   |                 |
| 6 2030                     | 705,381    | 382,076    | 388,649    | 220,980   | (286,323)   |                 |
| 7 2031                     | 723,562    | 392,655    | 399,702    | 225,672   | (294,466)   |                 |
| 8 2032                     | 742,219    | 403,527    | 411,069    | 230,463   | (302,840)   | 714,706         |
| 9 2033                     | 761,363    | 414,699    | 422,759    | 235,357   | (311,452)   |                 |
| 10 2034                    | 781,008    | 426,182    | 434,782    | 240,354   | (320,310)   |                 |
| 11 2035                    | 801,167    | 437,982    | 447,146    | 245,458   | (329,419)   |                 |
| 12 2036                    | 821,854    | 450,109    | 459,863    | 250,670   | (338,787)   | 791,348         |
| 13 2037                    | 843,082    | 462,572    | 472,940    | 255,992   | (348,422)   |                 |
| 14 2038                    | 864,867    | 475,379    | 486,390    | 261,428   | (358,331)   |                 |
| 15 2039                    | 887,222    | 488,542    | 500,223    | 266,979   | (368,521)   |                 |
| 16 2040                    | 910,163    | 502,068    | 514,448    | 272,648   | (379,001)   | 876,334         |
| 17 2041                    | 933,706    | 515,970    | 529,079    | 278,437   | (389,780)   |                 |
| 18 2042                    | 957,866    | 530,256    | 544,125    | 284,349   | (400,865)   |                 |
| 19 2043                    | 982,659    | 544,938    | 559,599    | 290,387   | (412,265)   |                 |
| 20 2044                    | 1,008,104  | 560,026    | 575,514    | 296,553   | (423,989)   | 970,584         |
| 21 2045                    | 1,034,216  | 575,532    | 591,881    | 302,850   | (436,047)   |                 |
| 22 2046                    | 1,061,013  | 591,468    | 608,713    | 309,280   | (448,448)   |                 |
| 23 2047                    | 1,088,515  | 607,844    | 626,024    | 315,847   | (461,201)   |                 |
| 24 2048                    | 1,116,739  | 624,675    | 643,827    | 322,554   | (474,317)   | 1,075,121       |
| 25 2049                    | 1,145,705  | 641,971    | 662,137    | 329,403   | (487,806)   |                 |
| 26 2050                    | 0          | 0          | 0          | 0         | 0           |                 |
| 27 2051                    | 0          | 0          | 0          | 0         | 0           |                 |
| 28 2052                    | 0          | 0          | 0          | 0         | 0           | 286,426         |
| 29 2053                    | 0          | 0          | 0          | 0         | 0           |                 |
| 30 2054                    | 0          | 0          | 0          | 0         | 0           |                 |
| 31 2055                    | 0          | 0          | 0          | 0         | 0           |                 |
| 32 2056                    | 0          | 0          | 0          | 0         | 0           | 0               |
| Equals: Amount To Accrue   | 21,440,394 | 11,789,875 | 12,066,729 | 6,473,521 | (8,889,731) |                 |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT             | Initial Cost<br>Estimates<br>Are in ____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|-------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Payne Creek Solar | 2023  | 2048                        | Labor                               | 5,762,765                     | 1.055                               | 6,076,903                              | 2049                            | 1.858                               | 11,288,795               |
|                   |   |                             | Materials & Eq                      | 6,002,885                     | 1.014                               | 6,085,753                              |                                 | 1.896                               | 11,539,483               |
|                   |   |                             | Disposal                            | 3,725,425                     | 1.042                               | 3,880,703                              |                                 | 1.619                               | 6,282,854                |
|                   |   |                             | Salvage                             | (4,240,600)                   | 1.014                               | (4,299,140)                            |                                 | 1.896                               | (8,151,802)              |
|                   |   |                             |                                     | 11,250,475                    |                                     | 11,744,219                             |                                 |                                     | 20,959,330               |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Payne Creek Solar        |                         | Total      | Labor      | Mat & Eq   | Disposal  | Salvage     |          |
|--------------------------|-------------------------|------------|------------|------------|-----------|-------------|----------|
|                          | Year of Study           | 2025       |            |            |           |             |          |
|                          | Capital Recovery Year   | 2048       |            |            |           |             |          |
|                          | Cost @ Study Year 2025  | 11,744,219 | 6,076,903  | 6,085,753  | 3,880,703 | (4,299,140) |          |
|                          | Total Future Exp        | 20,959,330 | 11,288,795 | 11,539,483 | 6,282,854 | (8,151,802) |          |
|                          | Amount To Accrue        | 19,352,242 | 10,423,331 | 10,697,149 | 5,880,782 | (7,649,020) |          |
|                          | PV of Amount to Accrue  | 10,850,908 | 5,611,012  | 5,641,519  | 3,632,357 | (4,033,981) |          |
|                          | Capital Recovery Years  | 23         |            |            |           |             |          |
|                          | Compound Average Growth | 2.55%      | 2.73%      | 2.82%      | 2.12%     | 2.82%       |          |
|                          | First Year 2025 Accrual | 628,760    | 331,694    | 336,726    | 201,117   | (240,776)   |          |
| 0                        | Reserve @ 12/31/2024    | 1,607,088  | 865,464    | 842,334    | 402,072   | (502,782)   | 4-yr Avg |
| 1                        | 2025                    | 628,760    | 331,694    | 336,726    | 201,117   | (240,776)   |          |
| 2                        | 2026                    | 644,777    | 340,747    | 346,224    | 205,374   | (247,568)   |          |
| 3                        | 2027                    | 661,207    | 350,047    | 355,991    | 209,722   | (254,552)   |          |
| 4                        | 2028                    | 678,062    | 359,600    | 366,033    | 214,161   | (261,733)   | 653,202  |
| 5                        | 2029                    | 695,352    | 369,415    | 376,358    | 218,695   | (269,116)   |          |
| 6                        | 2030                    | 713,089    | 379,497    | 386,975    | 223,325   | (276,707)   |          |
| 7                        | 2031                    | 731,285    | 389,854    | 397,891    | 228,052   | (284,513)   |          |
| 8                        | 2032                    | 749,951    | 400,495    | 409,115    | 232,880   | (292,539)   | 722,419  |
| 9                        | 2033                    | 769,100    | 411,425    | 420,656    | 237,810   | (300,791)   |          |
| 10                       | 2034                    | 788,744    | 422,654    | 432,522    | 242,844   | (309,276)   |          |
| 11                       | 2035                    | 808,897    | 434,189    | 444,723    | 247,985   | (318,001)   |          |
| 12                       | 2036                    | 829,571    | 446,039    | 457,269    | 253,234   | (326,971)   | 799,078  |
| 13                       | 2037                    | 850,781    | 458,213    | 470,168    | 258,595   | (336,194)   |          |
| 14                       | 2038                    | 872,541    | 470,719    | 483,431    | 264,069   | (345,678)   |          |
| 15                       | 2039                    | 894,864    | 483,566    | 497,068    | 269,659   | (355,429)   |          |
| 16                       | 2040                    | 917,765    | 496,764    | 511,090    | 275,368   | (365,456)   | 883,988  |
| 17                       | 2041                    | 941,261    | 510,322    | 525,507    | 281,197   | (375,765)   |          |
| 18                       | 2042                    | 965,366    | 524,250    | 540,331    | 287,150   | (386,365)   |          |
| 19                       | 2043                    | 990,096    | 538,558    | 555,573    | 293,229   | (397,264)   |          |
| 20                       | 2044                    | 1,015,467  | 553,256    | 571,245    | 299,436   | (408,470)   | 978,047  |
| 21                       | 2045                    | 1,041,498  | 568,356    | 587,359    | 305,775   | (419,993)   |          |
| 22                       | 2046                    | 1,068,204  | 583,868    | 603,928    | 312,248   | (431,840)   |          |
| 23                       | 2047                    | 1,095,604  | 599,803    | 620,964    | 318,858   | (444,022)   |          |
| 24                       | 2048                    | 0          | 0          | 0          | 0         | 0           | 801,326  |
| 25                       | 2049                    | 0          | 0          | 0          | 0         | 0           |          |
| 26                       | 2050                    | 0          | 0          | 0          | 0         | 0           |          |
| 27                       | 2051                    | 0          | 0          | 0          | 0         | 0           |          |
| 28                       | 2052                    | 0          | 0          | 0          | 0         | 0           | 0        |
| 29                       | 2053                    | 0          | 0          | 0          | 0         | 0           |          |
| 30                       | 2054                    | 0          | 0          | 0          | 0         | 0           |          |
| 31                       | 2055                    | 0          | 0          | 0          | 0         | 0           | 0        |
| Equals: Amount To Accrue |                         | 19,352,242 | 10,423,331 | 10,697,149 | 5,880,782 | (7,649,020) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT             | Initial Cost<br>Estimates<br>Are in ____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|-------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Peace Creek Solar | 2023  | 2049                        | Labor                               | 4,382,650                     | 1.055                               | 4,621,555                              | 2050                            | 1.917                               | 8,859,274                |
|                   |   |                             | Materials & Eq                      | 4,565,040                     | 1.014                               | 4,628,059                              |                                 | 1.955                               | 9,046,961                |
|                   |   |                             | Disposal                            | 2,222,720                     | 1.042                               | 2,315,364                              |                                 | 1.655                               | 3,830,783                |
|                   |   |                             | Salvage                             | (3,300,700)                   | 1.014                               | (3,346,265)                            |                                 | 1.955                               | (6,541,301)              |
|                   |   |                             |                                     | 7,869,710                     |                                     | 8,218,714                              |                                 |                                     | 15,195,716               |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Peace Creek Solar        |                         | Total      | Labor     | Mat & Eq  | Disposal  | Salvage     |          |
|--------------------------|-------------------------|------------|-----------|-----------|-----------|-------------|----------|
|                          | Year of Study           | 2025       |           |           |           |             |          |
|                          | Capital Recovery Year   | 2049       |           |           |           |             |          |
|                          | Cost @ Study Year 2025  | 8,218,714  | 4,621,555 | 4,628,059 | 2,315,364 | (3,346,265) |          |
|                          | Total Future Exp        | 15,195,716 | 8,859,274 | 9,046,961 | 3,830,783 | (6,541,301) |          |
|                          | Amount To Accrue        | 14,073,917 | 8,219,443 | 8,424,962 | 3,589,154 | (6,159,641) |          |
|                          | PV of Amount to Accrue  | 7,615,947  | 4,287,779 | 4,309,870 | 2,169,321 | (3,151,024) |          |
|                          | Capital Recovery Years  | 24         |           |           |           |             |          |
|                          | Compound Average Growth | 2.59%      | 2.75%     | 2.83%     | 2.12%     | 2.83%       |          |
|                          | First Year 2025 Accrual | 429,829    | 246,372   | 249,910   | 116,261   | (182,714)   |          |
| 0                        | Reserve @ 12/31/2024    | 1,121,799  | 639,831   | 621,999   | 241,629   | (381,660)   | 4-yr Avg |
| 1                        | 2025                    | 429,829    | 246,372   | 249,910   | 116,261   | (182,714)   |          |
| 2                        | 2026                    | 440,968    | 253,144   | 256,988   | 118,725   | (187,889)   |          |
| 3                        | 2027                    | 452,400    | 260,101   | 264,267   | 121,242   | (193,210)   |          |
| 4                        | 2028                    | 464,132    | 267,250   | 271,751   | 123,813   | (198,682)   | 446,832  |
| 5                        | 2029                    | 476,172    | 274,595   | 279,448   | 126,438   | (204,309)   |          |
| 6                        | 2030                    | 488,528    | 282,142   | 287,363   | 129,118   | (210,096)   |          |
| 7                        | 2031                    | 501,208    | 289,897   | 295,501   | 131,856   | (216,046)   |          |
| 8                        | 2032                    | 514,222    | 297,865   | 303,871   | 134,651   | (222,165)   | 495,032  |
| 9                        | 2033                    | 527,577    | 306,052   | 312,477   | 137,506   | (228,458)   |          |
| 10                       | 2034                    | 541,284    | 314,463   | 321,327   | 140,421   | (234,928)   |          |
| 11                       | 2035                    | 555,351    | 323,106   | 330,428   | 143,398   | (241,582)   |          |
| 12                       | 2036                    | 569,788    | 331,987   | 339,787   | 146,439   | (248,424)   | 548,500  |
| 13                       | 2037                    | 584,605    | 341,112   | 349,410   | 149,543   | (255,460)   |          |
| 14                       | 2038                    | 599,811    | 350,487   | 359,306   | 152,714   | (262,695)   |          |
| 15                       | 2039                    | 615,418    | 360,120   | 369,483   | 155,951   | (270,136)   |          |
| 16                       | 2040                    | 631,436    | 370,018   | 379,947   | 159,258   | (277,786)   | 607,818  |
| 17                       | 2041                    | 647,876    | 380,188   | 390,708   | 162,634   | (285,654)   |          |
| 18                       | 2042                    | 664,749    | 390,637   | 401,774   | 166,082   | (293,744)   |          |
| 19                       | 2043                    | 682,066    | 401,374   | 413,154   | 169,603   | (302,064)   |          |
| 20                       | 2044                    | 699,840    | 412,405   | 424,855   | 173,199   | (310,619)   | 673,633  |
| 21                       | 2045                    | 718,082    | 423,740   | 436,888   | 176,871   | (319,417)   |          |
| 22                       | 2046                    | 736,806    | 435,387   | 449,262   | 180,621   | (328,463)   |          |
| 23                       | 2047                    | 756,023    | 447,353   | 461,986   | 184,450   | (337,766)   |          |
| 24                       | 2048                    | 775,747    | 459,649   | 475,071   | 188,360   | (347,333)   | 746,664  |
| 25                       | 2049                    | 0          | 0         | 0         | 0         | 0           |          |
| 26                       | 2050                    | 0          | 0         | 0         | 0         | 0           |          |
| 27                       | 2051                    | 0          | 0         | 0         | 0         | 0           |          |
| 28                       | 2052                    | 0          | 0         | 0         | 0         | 0           | 0        |
| 29                       | 2053                    | 0          | 0         | 0         | 0         | 0           |          |
| 30                       | 2054                    | 0          | 0         | 0         | 0         | 0           |          |
| 31                       | 2055                    | 0          | 0         | 0         | 0         | 0           |          |
| 32                       | 2056                    | 0          | 0         | 0         | 0         | 0           | 0        |
| Equals: Amount To Accrue |                         | 14,073,917 | 8,219,443 | 8,424,962 | 3,589,154 | (6,159,641) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT         | Initial Cost Estimates Are in ____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|---------------|--|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Wimauma Solar | 2023                                       | 2050                  | Labor                         | 6,130,190               | 1.055                         | 6,464,357                     | 2051                      | 1.979                         | 12,795,558         |
|               |  |                       | Materials & Eq                | 6,343,285               | 1.014                         | 6,430,853                     |                           | 2.016                         | 12,963,727         |
|               |  |                       | Disposal                      | 5,252,740               | 1.042                         | 5,471,678                     |                           | 1.691                         | 9,252,207          |
|               |  |                       | Salvage                       | (4,267,300)             | 1.014                         | (4,326,209)                   |                           | 2.016                         | (8,721,051)        |
|               |  |                       |                               | 13,458,915              |                               | 14,040,678                    |                           |                               | 26,290,442         |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Wimauma Solar            | Year of Study        | Total             | Labor             | Mat & Eq          | Disposal         | Salvage            |                 |
|--------------------------|----------------------|-------------------|-------------------|-------------------|------------------|--------------------|-----------------|
|                          | 2025                 |                   |                   |                   |                  |                    |                 |
| Capital Recovery Year    | 2050                 |                   |                   |                   |                  |                    |                 |
| Cost @ Study Year 2025   | 14,040,678           | 6,464,357         | 6,430,853         | 5,471,678         | (4,326,209)      |                    |                 |
| Total Future Exp         | 26,290,442           | 12,795,558        | 12,963,727        | 9,252,207         | (8,721,051)      |                    |                 |
| Amount To Accrue         | 24,598,922           | 11,982,228        | 12,174,037        | 8,710,095         | (8,267,439)      |                    |                 |
| PV of Amount to Accrue   | 13,142,464           | 6,053,460         | 6,039,115         | 5,151,077         | (4,101,188)      |                    |                 |
| Capital Recovery Years   | 25                   |                   |                   |                   |                  |                    |                 |
| Compound Average Growth  | 2.54%                | 2.77%             | 2.84%             | 2.12%             | 2.84%            |                    |                 |
| First Year 2025 Accrual  | <b>715,784</b>       | <b>338,744</b>    | <b>340,808</b>    | <b>267,676</b>    | <b>(231,444)</b> |                    |                 |
| 0                        | Reserve @ 12/31/2024 | <b>1,691,520</b>  | <b>813,330</b>    | <b>789,690</b>    | <b>542,112</b>   | <b>(453,612)</b>   | <b>4-yr Avg</b> |
| 1                        | 2025                 | 715,784           | 338,744           | 340,808           | 267,676          | (231,444)          |                 |
| 2                        | 2026                 | 733,957           | 348,123           | 350,500           | 273,360          | (238,026)          |                 |
| 3                        | 2027                 | 752,598           | 357,762           | 360,468           | 279,164          | (244,795)          |                 |
| 4                        | 2028                 | 771,721           | 367,667           | 370,720           | 285,092          | (251,757)          | 743,515         |
| 5                        | 2029                 | 791,338           | 377,847           | 381,262           | 291,145          | (258,917)          |                 |
| 6                        | 2030                 | 811,461           | 388,309           | 392,105           | 297,327          | (266,280)          |                 |
| 7                        | 2031                 | 832,104           | 399,061           | 403,256           | 303,640          | (273,853)          |                 |
| 8                        | 2032                 | 853,281           | 410,110           | 414,724           | 310,088          | (281,641)          | 822,046         |
| 9                        | 2033                 | 875,005           | 421,465           | 426,518           | 316,672          | (289,650)          |                 |
| 10                       | 2034                 | 897,291           | 433,135           | 438,648           | 323,396          | (297,888)          |                 |
| 11                       | 2035                 | 920,154           | 445,128           | 451,123           | 330,263          | (306,359)          |                 |
| 12                       | 2036                 | 943,608           | 457,452           | 463,952           | 337,275          | (315,072)          | 909,015         |
| 13                       | 2037                 | 967,669           | 470,118           | 477,146           | 344,437          | (324,032)          |                 |
| 14                       | 2038                 | 992,354           | 483,135           | 490,716           | 351,750          | (333,247)          |                 |
| 15                       | 2039                 | 1,017,678         | 496,512           | 504,671           | 359,219          | (342,724)          |                 |
| 16                       | 2040                 | 1,043,659         | 510,260           | 519,023           | 366,847          | (352,471)          | 1,005,340       |
| 17                       | 2041                 | 1,070,313         | 524,388           | 533,784           | 374,636          | (362,495)          |                 |
| 18                       | 2042                 | 1,097,658         | 538,907           | 548,964           | 382,591          | (372,804)          |                 |
| 19                       | 2043                 | 1,125,713         | 553,829           | 564,576           | 390,714          | (383,406)          |                 |
| 20                       | 2044                 | 1,154,496         | 569,163           | 580,632           | 399,011          | (394,309)          | 1,112,045       |
| 21                       | 2045                 | 1,184,026         | 584,922           | 597,144           | 407,483          | (405,523)          |                 |
| 22                       | 2046                 | 1,214,323         | 601,118           | 614,126           | 416,135          | (417,056)          |                 |
| 23                       | 2047                 | 1,245,408         | 617,762           | 631,591           | 424,971          | (428,916)          |                 |
| 24                       | 2048                 | 1,277,300         | 634,866           | 649,553           | 433,995          | (441,114)          | 1,230,264       |
| 25                       | 2049                 | 1,310,021         | 652,445           | 668,025           | 443,210          | (453,659)          |                 |
| 26                       | 2050                 | 0                 | 0                 | 0                 | 0                | 0                  |                 |
| 27                       | 2051                 | 0                 | 0                 | 0                 | 0                | 0                  |                 |
| 28                       | 2052                 | 0                 | 0                 | 0                 | 0                | 0                  |                 |
| 29                       | 2053                 | 0                 | 0                 | 0                 | 0                | 0                  | 327,505         |
| 30                       | 2054                 | 0                 | 0                 | 0                 | 0                | 0                  |                 |
| 31                       | 2055                 | 0                 | 0                 | 0                 | 0                | 0                  |                 |
| 32                       | 2056                 | 0                 | 0                 | 0                 | 0                | 0                  | 0               |
| Equals: Amount To Accrue |                      | <b>24,598,922</b> | <b>11,982,228</b> | <b>12,174,037</b> | <b>8,710,095</b> | <b>(8,267,439)</b> |                 |



TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT              | Initial Cost Estimates Are in ____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|--------------------|--|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Agrivoltaics Solar | 2023                                       | 2052                  | Labor                         | 53,820                  | 1.055                         | 56,754                        | 2053                      | 2.110                         | 119,769            |
|                    |  |                       | Materials & Eq                | 55,890                  | 1.014                         | 56,662                        |                           | 2.145                         | 121,522            |
|                    |  |                       | Disposal                      | 35,880                  | 1.042                         | 37,376                        |                           | 1.766                         | 66,001             |
|                    |  |                       | Salvage                       | (38,800)                | 1.014                         | (39,336)                      |                           | 2.145                         | (84,363)           |
|                    |  |                       |                               |                         |                               | 106,790                       |                           |                               | 111,455            |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Agrivoltaics Solar       |                      | Total   | Labor   | Mat & Eq | Disposal | Salvage  |          |
|--------------------------|----------------------|---------|---------|----------|----------|----------|----------|
| Year of Study            | 2025                 |         |         |          |          |          |          |
| Capital Recovery Year    | 2052                 |         |         |          |          |          |          |
| Cost @ Study Year 2025   | 111,455              | 56,754  | 56,662  | 37,376   | (39,336) |          |          |
| Total Future Exp         | 222,929              | 119,769 | 121,522 | 66,001   | (84,363) |          |          |
| Amount To Accrue         | 222,929              | 119,769 | 121,522 | 66,001   | (84,363) |          |          |
| PV of Amount to Accrue   | 111,455              | 56,754  | 56,662  | 37,376   | (39,336) |          |          |
| Capital Recovery Years   | 27                   |         |         |          |          |          |          |
| Compound Average Growth  | 2.60%                | 2.80%   | 2.87%   | 2.13%    | 2.87%    |          |          |
| First Year 2025 Accrual  | 5,790                | 3,025   | 3,043   | 1,834    | (2,112)  |          |          |
| 0                        | Reserve @ 12/31/2024 | 0       | 0       | 0        | 0        | 0        | 4-yr Avg |
| 1                        | 2025                 | 5,790   | 3,025   | 3,043    | 1,834    | (2,112)  |          |
| 2                        | 2026                 | 5,941   | 3,110   | 3,130    | 1,873    | (2,173)  |          |
| 3                        | 2027                 | 6,095   | 3,197   | 3,220    | 1,913    | (2,235)  |          |
| 4                        | 2028                 | 6,254   | 3,287   | 3,312    | 1,954    | (2,299)  | 6,020    |
| 5                        | 2029                 | 6,417   | 3,379   | 3,407    | 1,995    | (2,365)  |          |
| 6                        | 2030                 | 6,584   | 3,474   | 3,505    | 2,038    | (2,433)  |          |
| 7                        | 2031                 | 6,755   | 3,572   | 3,605    | 2,081    | (2,503)  |          |
| 8                        | 2032                 | 6,931   | 3,672   | 3,708    | 2,126    | (2,574)  | 6,672    |
| 9                        | 2033                 | 7,112   | 3,775   | 3,815    | 2,171    | (2,648)  |          |
| 10                       | 2034                 | 7,297   | 3,881   | 3,924    | 2,217    | (2,724)  |          |
| 11                       | 2035                 | 7,488   | 3,989   | 4,036    | 2,264    | (2,802)  |          |
| 12                       | 2036                 | 7,683   | 4,101   | 4,152    | 2,312    | (2,883)  | 7,395    |
| 13                       | 2037                 | 7,884   | 4,216   | 4,271    | 2,362    | (2,965)  |          |
| 14                       | 2038                 | 8,090   | 4,335   | 4,394    | 2,412    | (3,050)  |          |
| 15                       | 2039                 | 8,301   | 4,456   | 4,520    | 2,463    | (3,138)  |          |
| 16                       | 2040                 | 8,518   | 4,581   | 4,649    | 2,516    | (3,228)  | 8,198    |
| 17                       | 2041                 | 8,741   | 4,710   | 4,782    | 2,569    | (3,320)  |          |
| 18                       | 2042                 | 8,970   | 4,842   | 4,919    | 2,624    | (3,415)  |          |
| 19                       | 2043                 | 9,205   | 4,978   | 5,060    | 2,680    | (3,513)  |          |
| 20                       | 2044                 | 9,446   | 5,117   | 5,205    | 2,737    | (3,614)  | 9,090    |
| 21                       | 2045                 | 9,693   | 5,261   | 5,355    | 2,795    | (3,717)  |          |
| 22                       | 2046                 | 9,947   | 5,408   | 5,508    | 2,855    | (3,824)  |          |
| 23                       | 2047                 | 10,208  | 5,560   | 5,666    | 2,915    | (3,933)  |          |
| 24                       | 2048                 | 10,475  | 5,716   | 5,828    | 2,977    | (4,046)  | 10,081   |
| 25                       | 2049                 | 10,750  | 5,876   | 5,995    | 3,041    | (4,162)  |          |
| 26                       | 2050                 | 11,032  | 6,041   | 6,167    | 3,105    | (4,281)  |          |
| 27                       | 2051                 | 11,322  | 6,210   | 6,344    | 3,172    | (4,404)  |          |
| 28                       | 2052                 | 0       | 0       | 0        | 0        | 0        | 8,276    |
| 29                       | 2053                 | 0       | 0       | 0        | 0        | 0        |          |
| 30                       | 2054                 | 0       | 0       | 0        | 0        | 0        |          |
| 31                       | 2055                 | 0       | 0       | 0        | 0        | 0        |          |
| 32                       | 2056                 | 0       | 0       | 0        | 0        | 0        | 0        |
| Equals: Amount To Accrue |                      | 222,929 | 119,769 | 121,522  | 66,001   | (84,363) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT        | Initial Cost Estimates Are in ____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|--------------|--|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Alafia Solar | 2023                                       | 2053                  | Labor                         | 3,206,315               | 1.055                         | 3,381,096                     | 2054                      | 2.179                         | 7,366,869          |
|              |  |                       | Materials & Eq                | 3,339,715               | 1.014                         | 3,385,819                     |                           | 2.212                         | 7,490,004          |
|              |  |                       | Disposal                      | 3,516,700               | 1.042                         | 3,663,278                     |                           | 1.804                         | 6,610,157          |
|              |  |                       | Salvage                       | (2,115,700)             | 1.014                         | (2,144,907)                   |                           | 2.212                         | (4,744,896)        |
|              |  |                       |                               | 7,947,030               |                               | 8,285,287                     |                           |                               | 16,722,133         |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Alafia Solar             | Year of Study        | Total      | Labor     | Mat & Eq  | Disposal  | Salvage     |          |
|--------------------------|----------------------|------------|-----------|-----------|-----------|-------------|----------|
|                          | 2025                 |            |           |           |           |             |          |
| Capital Recovery Year    | 2053                 |            |           |           |           |             |          |
| Cost @ Study Year 2025   |                      | 8,285,287  | 3,381,096 | 3,385,819 | 3,663,278 | (2,144,907) |          |
| Total Future Exp         |                      | 16,722,133 | 7,366,869 | 7,490,004 | 6,610,157 | (4,744,896) |          |
| Amount To Accrue         |                      | 16,722,133 | 7,366,869 | 7,490,004 | 6,610,157 | (4,744,896) |          |
| PV of Amount to Accrue   |                      | 8,285,287  | 3,381,096 | 3,385,819 | 3,663,278 | (2,144,907) |          |
| Capital Recovery Years   | 28                   |            |           |           |           |             |          |
| Compound Average Growth  | 2.54%                |            | 2.82%     | 2.88%     | 2.13%     | 2.88%       |          |
| First Year 2025 Accrual  |                      | 416,450    | 176,257   | 177,721   | 175,058   | (112,586)   |          |
| 0                        | Reserve @ 12/31/2024 | 0          | 0         | 0         | 0         | 0           | 4-yr Avg |
| 1                        | 2025                 | 416,450    | 176,257   | 177,721   | 175,058   | (112,586)   |          |
| 2                        | 2026                 | 427,024    | 181,228   | 182,833   | 178,788   | (115,824)   |          |
| 3                        | 2027                 | 437,872    | 186,339   | 188,091   | 182,596   | (119,155)   |          |
| 4                        | 2028                 | 449,000    | 191,595   | 193,501   | 186,486   | (122,582)   | 432,587  |
| 5                        | 2029                 | 460,417    | 196,999   | 199,067   | 190,459   | (126,108)   |          |
| 6                        | 2030                 | 472,129    | 202,555   | 204,792   | 194,517   | (129,735)   |          |
| 7                        | 2031                 | 484,145    | 208,268   | 210,683   | 198,661   | (133,467)   |          |
| 8                        | 2032                 | 496,472    | 214,142   | 216,742   | 202,893   | (137,306)   | 478,291  |
| 9                        | 2033                 | 509,119    | 220,182   | 222,976   | 207,216   | (141,255)   |          |
| 10                       | 2034                 | 522,094    | 226,392   | 229,389   | 211,630   | (145,318)   |          |
| 11                       | 2035                 | 535,406    | 232,777   | 235,987   | 216,139   | (149,497)   |          |
| 12                       | 2036                 | 549,064    | 239,343   | 242,775   | 220,743   | (153,797)   | 528,921  |
| 13                       | 2037                 | 563,076    | 246,093   | 249,757   | 225,446   | (158,221)   |          |
| 14                       | 2038                 | 577,453    | 253,034   | 256,941   | 230,249   | (162,771)   |          |
| 15                       | 2039                 | 592,203    | 260,171   | 264,331   | 235,154   | (167,453)   |          |
| 16                       | 2040                 | 607,337    | 267,509   | 271,934   | 240,164   | (172,269)   | 585,017  |
| 17                       | 2041                 | 622,865    | 275,054   | 279,755   | 245,281   | (177,224)   |          |
| 18                       | 2042                 | 638,797    | 282,811   | 287,801   | 250,506   | (182,321)   |          |
| 19                       | 2043                 | 655,145    | 290,788   | 296,079   | 255,843   | (187,565)   |          |
| 20                       | 2044                 | 671,918    | 298,989   | 304,595   | 261,293   | (192,960)   | 647,181  |
| 21                       | 2045                 | 689,128    | 307,422   | 313,356   | 266,860   | (198,510)   |          |
| 22                       | 2046                 | 706,787    | 316,093   | 322,368   | 272,545   | (204,220)   |          |
| 23                       | 2047                 | 724,907    | 325,008   | 331,640   | 278,352   | (210,093)   |          |
| 24                       | 2048                 | 743,499    | 334,175   | 341,179   | 284,282   | (216,136)   | 716,080  |
| 25                       | 2049                 | 762,577    | 343,600   | 350,992   | 290,338   | (222,353)   |          |
| 26                       | 2050                 | 782,154    | 353,291   | 361,087   | 296,523   | (228,748)   |          |
| 27                       | 2051                 | 802,242    | 363,255   | 371,473   | 302,840   | (235,327)   |          |
| 28                       | 2052                 | 822,855    | 373,501   | 382,157   | 309,292   | (242,096)   | 792,457  |
| 29                       | 2053                 | 0          | 0         | 0         | 0         | 0           |          |
| 30                       | 2054                 | 0          | 0         | 0         | 0         | 0           |          |
| 31                       | 2055                 | 0          | 0         | 0         | 0         | 0           |          |
| 32                       | 2056                 | 0          | 0         | 0         | 0         | 0           | 0        |
| Equals: Amount To Accrue |                      | 16,722,133 | 7,366,869 | 7,490,004 | 6,610,157 | (4,744,896) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                   | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|-------------------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Big Bend Floating Solar | 2023  | 2052                  | Labor                         | 50,255                  | 1.055                         | 52,994                        | 2053                      | 2.110                         | 111,836            |
|                         |   |                       | Materials & Eq                | 52,325                  | 1.014                         | 53,047                        |                           | 2.145                         | 113,771            |
|                         |   |                       | Disposal                      | 11,845                  | 1.042                         | 12,339                        |                           | 1.766                         | 21,789             |
|                         |   |                       | Salvage                       | (76,100)                | 1.014                         | (77,151)                      |                           | 2.145                         | (165,465)          |
|                         |   |                       |                               | 38,325                  |                               | 41,230                        |                           |                               | 81,930             |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Big Bend Floating Solar  |                      | Total   | Labor   | Mat & Eq | Disposal  | Salvage   |          |
|--------------------------|----------------------|---------|---------|----------|-----------|-----------|----------|
| Year of Study            | 2025                 |         |         |          |           |           |          |
| Capital Recovery Year    | 2052                 |         |         |          |           |           |          |
| Cost @ Study Year 2025   | 41,230               | 52,994  | 53,047  | 12,339   | (77,151)  |           |          |
| Total Future Exp         | 81,930               | 111,836 | 113,771 | 21,789   | (165,465) |           |          |
| Amount To Accrue         | 81,930               | 111,836 | 113,771 | 21,789   | (165,465) |           |          |
| PV of Amount to Accrue   | 41,230               | 52,994  | 53,047  | 12,339   | (77,151)  |           |          |
| Capital Recovery Years   | 27                   |         |         |          |           |           |          |
| Compound Average Growth  | 2.58%                | 2.80%   | 2.87%   | 2.13%    | 2.87%     |           |          |
| First Year 2025 Accrual  | 2,136                | 2,825   | 2,849   | 606      | (4,143)   |           |          |
| 0                        | Reserve @ 12/31/2024 | 0       | 0       | 0        | 0         | 0         | 4-yr Avg |
| 1                        | 2025                 | 2,136   | 2,825   | 2,849    | 606       | (4,143)   |          |
| 2                        | 2026                 | 2,191   | 2,904   | 2,930    | 618       | (4,262)   |          |
| 3                        | 2027                 | 2,248   | 2,986   | 3,014    | 632       | (4,384)   |          |
| 4                        | 2028                 | 2,306   | 3,069   | 3,101    | 645       | (4,510)   | 2,220    |
| 5                        | 2029                 | 2,365   | 3,155   | 3,190    | 659       | (4,639)   |          |
| 6                        | 2030                 | 2,426   | 3,244   | 3,281    | 673       | (4,772)   |          |
| 7                        | 2031                 | 2,489   | 3,335   | 3,375    | 687       | (4,909)   |          |
| 8                        | 2032                 | 2,553   | 3,429   | 3,472    | 702       | (5,049)   | 2,458    |
| 9                        | 2033                 | 2,619   | 3,525   | 3,571    | 717       | (5,194)   |          |
| 10                       | 2034                 | 2,686   | 3,624   | 3,674    | 732       | (5,343)   |          |
| 11                       | 2035                 | 2,756   | 3,725   | 3,779    | 747       | (5,496)   |          |
| 12                       | 2036                 | 2,827   | 3,830   | 3,887    | 763       | (5,654)   | 2,722    |
| 13                       | 2037                 | 2,900   | 3,937   | 3,999    | 780       | (5,816)   |          |
| 14                       | 2038                 | 2,975   | 4,047   | 4,113    | 796       | (5,982)   |          |
| 15                       | 2039                 | 3,052   | 4,161   | 4,231    | 813       | (6,154)   |          |
| 16                       | 2040                 | 3,131   | 4,278   | 4,353    | 830       | (6,330)   | 3,014    |
| 17                       | 2041                 | 3,211   | 4,398   | 4,477    | 848       | (6,512)   |          |
| 18                       | 2042                 | 3,295   | 4,521   | 4,606    | 866       | (6,698)   |          |
| 19                       | 2043                 | 3,380   | 4,648   | 4,738    | 885       | (6,890)   |          |
| 20                       | 2044                 | 3,467   | 4,778   | 4,873    | 903       | (7,088)   | 3,338    |
| 21                       | 2045                 | 3,557   | 4,912   | 5,013    | 923       | (7,291)   |          |
| 22                       | 2046                 | 3,649   | 5,050   | 5,157    | 942       | (7,500)   |          |
| 23                       | 2047                 | 3,744   | 5,192   | 5,305    | 962       | (7,715)   |          |
| 24                       | 2048                 | 3,841   | 5,337   | 5,457    | 983       | (7,936)   | 3,698    |
| 25                       | 2049                 | 3,940   | 5,487   | 5,613    | 1,004     | (8,163)   |          |
| 26                       | 2050                 | 4,042   | 5,641   | 5,774    | 1,025     | (8,397)   |          |
| 27                       | 2051                 | 4,147   | 5,799   | 5,939    | 1,047     | (8,638)   |          |
| 28                       | 2052                 | 0       | 0       | 0        | 0         | 0         | 3,033    |
| 29                       | 2053                 | 0       | 0       | 0        | 0         | 0         |          |
| 30                       | 2054                 | 0       | 0       | 0        | 0         | 0         |          |
| 31                       | 2055                 | 0       | 0       | 0        | 0         | 0         |          |
| 32                       | 2056                 | 0       | 0       | 0        | 0         | 0         | 0        |
| Equals: Amount To Accrue |                      | 81,930  | 111,836 | 113,771  | 21,789    | (165,465) |          |

TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                  | Initial Cost<br>Estimates<br>Are in ____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|------------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Big Bend Solar Phase 2 | 2023  | 2052                        | Labor                               | 819,490                       | 1.055                               | 864,162                                | 2053                            | 2.110                               | 1,823,662                |
|                        |   |                             | Materials & Eq                      | 853,645                       | 1.014                               | 865,429                                |                                 | 2.145                               | 1,856,093                |
|                        |   |                             | Disposal                            | 172,845                       | 1.042                               | 180,049                                |                                 | 1.766                               | 317,947                  |
|                        |   |                             | Salvage                             | (537,900)                     | 1.014                               | (545,326)                              |                                 | 2.145                               | (1,169,564)              |
|                        |   |                             |                                     | 1,308,080                     |                                     | 1,364,315                              |                                 |                                     | 2,828,138                |

TAMPA ELECTRIC COMPANY  
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EXHIBIT 3  
BATES STAMPED PAGES: 468 - 648  
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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Big Bend Solar Phase 2   |                      | Total            | Labor            | Mat & Eq         | Disposal        | Salvage            |          |
|--------------------------|----------------------|------------------|------------------|------------------|-----------------|--------------------|----------|
| Year of Study            | 2025                 |                  |                  |                  |                 |                    |          |
| Capital Recovery Year    | 2052                 |                  |                  |                  |                 |                    |          |
| Cost @ Study Year 2025   | 1,364,315            | 864,162          | 865,429          | 180,049          | (545,326)       |                    |          |
| Total Future Exp         | 2,828,138            | 1,823,662        | 1,856,093        | 317,947          | (1,169,564)     |                    |          |
| Amount To Accrue         | 2,828,138            | 1,823,662        | 1,856,093        | 317,947          | (1,169,564)     |                    |          |
| PV of Amount to Accrue   | 1,364,315            | 864,162          | 865,429          | 180,049          | (545,326)       |                    |          |
| Capital Recovery Years   | 27                   |                  |                  |                  |                 |                    |          |
| Compound Average Growth  | 2.74%                | 2.80%            | 2.87%            | 2.13%            | 2.87%           |                    |          |
| First Year 2025 Accrual  | <b>72,092</b>        | <b>46,066</b>    | <b>46,475</b>    | <b>8,836</b>     | <b>(29,285)</b> |                    |          |
| 0                        | Reserve @ 12/31/2024 | 0                | 0                | 0                | 0               | 0                  | 4-yr Avg |
| 1                        | 2025                 | 72,092           | 46,066           | 46,475           | 8,836           | (29,285)           |          |
| 2                        | 2026                 | 74,065           | 47,358           | 47,807           | 9,024           | (30,124)           |          |
| 3                        | 2027                 | 76,092           | 48,686           | 49,177           | 9,216           | (30,988)           |          |
| 4                        | 2028                 | 78,175           | 50,052           | 50,587           | 9,412           | (31,876)           | 75,106   |
| 5                        | 2029                 | 80,315           | 51,455           | 52,037           | 9,613           | (32,789)           |          |
| 6                        | 2030                 | 82,515           | 52,899           | 53,528           | 9,817           | (33,729)           |          |
| 7                        | 2031                 | 84,775           | 54,382           | 55,063           | 10,026          | (34,696)           |          |
| 8                        | 2032                 | 87,097           | 55,908           | 56,641           | 10,240          | (35,691)           | 83,676   |
| 9                        | 2033                 | 89,484           | 57,476           | 58,264           | 10,458          | (36,714)           |          |
| 10                       | 2034                 | 91,936           | 59,088           | 59,934           | 10,680          | (37,766)           |          |
| 11                       | 2035                 | 94,456           | 60,745           | 61,652           | 10,907          | (38,848)           |          |
| 12                       | 2036                 | 97,045           | 62,448           | 63,419           | 11,140          | (39,962)           | 93,230   |
| 13                       | 2037                 | 99,706           | 64,200           | 65,237           | 11,377          | (41,107)           |          |
| 14                       | 2038                 | 102,441          | 66,001           | 67,107           | 11,619          | (42,285)           |          |
| 15                       | 2039                 | 105,251          | 67,852           | 69,030           | 11,866          | (43,497)           |          |
| 16                       | 2040                 | 108,138          | 69,755           | 71,009           | 12,119          | (44,744)           | 103,884  |
| 17                       | 2041                 | 111,105          | 71,711           | 73,044           | 12,377          | (46,027)           |          |
| 18                       | 2042                 | 114,154          | 73,722           | 75,138           | 12,640          | (47,346)           |          |
| 19                       | 2043                 | 117,288          | 75,790           | 77,291           | 12,909          | (48,703)           |          |
| 20                       | 2044                 | 120,508          | 77,916           | 79,507           | 13,184          | (50,099)           | 115,764  |
| 21                       | 2045                 | 123,816          | 80,101           | 81,786           | 13,465          | (51,535)           |          |
| 22                       | 2046                 | 127,217          | 82,348           | 84,130           | 13,751          | (53,012)           |          |
| 23                       | 2047                 | 130,711          | 84,657           | 86,541           | 14,044          | (54,531)           |          |
| 24                       | 2048                 | 134,302          | 87,032           | 89,022           | 14,343          | (56,094)           | 129,011  |
| 25                       | 2049                 | 137,992          | 89,473           | 91,573           | 14,648          | (57,702)           |          |
| 26                       | 2050                 | 141,784          | 91,982           | 94,198           | 14,960          | (59,356)           |          |
| 27                       | 2051                 | 145,680          | 94,562           | 96,898           | 15,278          | (61,057)           |          |
| 28                       | 2052                 | 0                | 0                | 0                | 0               | 0                  | 106,364  |
| 29                       | 2053                 | 0                | 0                | 0                | 0               | 0                  |          |
| 30                       | 2054                 | 0                | 0                | 0                | 0               | 0                  |          |
| 31                       | 2055                 | 0                | 0                | 0                | 0               | 0                  |          |
| 32                       | 2056                 | 0                | 0                | 0                | 0               | 0                  | 0        |
| Equals: Amount To Accrue |                      | <b>2,828,138</b> | <b>1,823,662</b> | <b>1,856,093</b> | <b>317,947</b>  | <b>(1,169,564)</b> |          |



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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT          | Initial Cost Estimates Are in ____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|----------------|--|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Brewster Solar | 2023                                       | 2054                  | Labor                         | 2,268,720               | 1.055                         | 2,392,392                     | 2055                      | 2.250                         | 5,381,875          |
|                |  |                       | Materials & Eq                | 2,363,020               | 1.014                         | 2,395,641                     |                           | 2.282                         | 5,466,260          |
|                |  |                       | Disposal                      | 1,801,935               | 1.042                         | 1,877,041                     |                           | 1.844                         | 3,460,937          |
|                |  |                       | Salvage                       | (1,591,800)             | 1.014                         | (1,613,774)                   |                           | 2.282                         | (3,682,234)        |
|                |  |                       |                               | 4,841,875               |                               | 5,051,299                     |                           |                               | 10,626,839         |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Brewster Solar           | Year of Study        | Total      | Labor     | Mat & Eq  | Disposal    | Salvage     |          |
|--------------------------|----------------------|------------|-----------|-----------|-------------|-------------|----------|
|                          | 2025                 |            |           |           |             |             |          |
| Capital Recovery Year    | 2054                 |            |           |           |             |             |          |
| Cost @ Study Year 2025   | 5,051,299            | 2,392,392  | 2,395,641 | 1,877,041 | (1,613,774) |             |          |
| Total Future Exp         | 10,626,839           | 5,381,875  | 5,466,260 | 3,460,937 | (3,682,234) |             |          |
| Amount To Accrue         | 10,626,839           | 5,381,875  | 5,466,260 | 3,460,937 | (3,682,234) |             |          |
| PV of Amount to Accrue   | 5,051,299            | 2,392,392  | 2,395,641 | 1,877,041 | (1,613,774) |             |          |
| Capital Recovery Years   | 29                   |            |           |           |             |             |          |
| Compound Average Growth  | 2.60%                | 2.84%      | 2.89%     | 2.13%     | 2.89%       |             |          |
| First Year 2025 Accrual  | 249,721              | 122,107    | 123,056   | 87,452    | (82,894)    |             |          |
| 0                        | Reserve @ 12/31/2024 | 0          | 0         | 0         | 0           | 0           | 4-yr Avg |
| 1                        | 2025                 | 249,721    | 122,107   | 123,056   | 87,452      | (82,894)    |          |
| 2                        | 2026                 | 256,207    | 125,569   | 126,607   | 89,317      | (85,286)    |          |
| 3                        | 2027                 | 262,863    | 129,129   | 130,260   | 91,222      | (87,747)    |          |
| 4                        | 2028                 | 269,696    | 132,790   | 134,019   | 93,167      | (90,279)    | 259,622  |
| 5                        | 2029                 | 276,709    | 136,554   | 137,886   | 95,153      | (92,884)    |          |
| 6                        | 2030                 | 283,908    | 140,426   | 141,865   | 97,182      | (95,564)    |          |
| 7                        | 2031                 | 291,298    | 144,407   | 145,958   | 99,254      | (98,322)    |          |
| 8                        | 2032                 | 298,883    | 148,501   | 150,170   | 101,370     | (101,159)   | 287,700  |
| 9                        | 2033                 | 306,668    | 152,711   | 154,503   | 103,532     | (104,078)   |          |
| 10                       | 2034                 | 314,661    | 157,041   | 158,961   | 105,739     | (107,081)   |          |
| 11                       | 2035                 | 322,864    | 161,493   | 163,548   | 107,994     | (110,171)   |          |
| 12                       | 2036                 | 331,286    | 166,072   | 168,267   | 110,297     | (113,350)   | 318,870  |
| 13                       | 2037                 | 339,930    | 170,780   | 173,122   | 112,648     | (116,620)   |          |
| 14                       | 2038                 | 348,805    | 175,622   | 178,118   | 115,050     | (119,985)   |          |
| 15                       | 2039                 | 357,914    | 180,601   | 183,257   | 117,503     | (123,448)   |          |
| 16                       | 2040                 | 367,266    | 185,721   | 188,545   | 120,009     | (127,010)   | 353,479  |
| 17                       | 2041                 | 376,865    | 190,987   | 193,986   | 122,568     | (130,674)   |          |
| 18                       | 2042                 | 386,720    | 196,401   | 199,583   | 125,181     | (134,445)   |          |
| 19                       | 2043                 | 396,837    | 201,969   | 205,342   | 127,850     | (138,324)   |          |
| 20                       | 2044                 | 407,223    | 207,695   | 211,267   | 130,576     | (142,316)   | 391,912  |
| 21                       | 2045                 | 417,885    | 213,584   | 217,363   | 133,361     | (146,422)   |          |
| 22                       | 2046                 | 428,831    | 219,639   | 223,635   | 136,204     | (150,647)   |          |
| 23                       | 2047                 | 440,068    | 225,866   | 230,088   | 139,108     | (154,994)   |          |
| 24                       | 2048                 | 451,605    | 232,270   | 236,727   | 142,074     | (159,466)   | 434,597  |
| 25                       | 2049                 | 463,449    | 238,855   | 243,558   | 145,104     | (164,068)   |          |
| 26                       | 2050                 | 475,608    | 245,627   | 250,586   | 148,198     | (168,802)   |          |
| 27                       | 2051                 | 488,092    | 252,591   | 257,816   | 151,357     | (173,673)   |          |
| 28                       | 2052                 | 500,908    | 259,752   | 265,256   | 154,585     | (178,684)   | 482,014  |
| 29                       | 2053                 | 514,066    | 267,116   | 272,909   | 157,881     | (183,840)   |          |
| 30                       | 2054                 | 0          | 0         | 0         | 0           | 0           |          |
| 31                       | 2055                 | 0          | 0         | 0         | 0           | 0           |          |
| 32                       | 2056                 | 0          | 0         | 0         | 0           | 0           | 128,517  |
| Equals: Amount To Accrue |                      | 10,626,839 | 5,381,875 | 5,466,260 | 3,460,937   | (3,682,234) |          |

TAMPA ELECTRIC COMPANY  
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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                 | Initial Cost Estimates Are in ___ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|-----------------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Bull Frog Creek Solar | 2023                                      | 2054                  | Labor                         | 4,084,915               | 1.055                         | 4,307,590                     | 2055                      | 2.250                         | 9,690,268          |
|                       |   |                       | Materials & Eq                | 4,255,000               | 1.014                         | 4,313,739                     |                           | 2.282                         | 9,842,886          |
|                       |   |                       | Disposal                      | 3,248,635               | 1.042                         | 3,384,040                     |                           | 1.844                         | 6,239,582          |
|                       |   |                       | Salvage                       | (2,567,900)             | 1.014                         | (2,603,349)                   |                           | 2.282                         | (5,940,199)        |
|                       |   |                       |                               | 9,020,650               |                               | 9,402,021                     |                           |                               | 19,832,537         |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Bull Frog Creek Solar    |                      | Total      | Labor     | Mat & Eq  | Disposal    | Salvage     |          |
|--------------------------|----------------------|------------|-----------|-----------|-------------|-------------|----------|
| Year of Study            | 2025                 |            |           |           |             |             |          |
| Capital Recovery Year    | 2054                 |            |           |           |             |             |          |
| Cost @ Study Year 2025   | 9,402,021            | 4,307,590  | 4,313,739 | 3,384,040 | (2,603,349) |             |          |
| Total Future Exp         | 19,832,537           | 9,690,268  | 9,842,886 | 6,239,582 | (5,940,199) |             |          |
| Amount To Accrue         | 19,832,537           | 9,690,268  | 9,842,886 | 6,239,582 | (5,940,199) |             |          |
| PV of Amount to Accrue   | 9,402,021            | 4,307,590  | 4,313,739 | 3,384,040 | (2,603,349) |             |          |
| Capital Recovery Years   | 29                   |            |           |           |             |             |          |
| Compound Average Growth  | 2.61%                | 2.84%      | 2.89%     | 2.13%     | 2.89%       |             |          |
| First Year 2025 Accrual  | 465,380              | 219,858    | 221,583   | 157,664   | (133,726)   |             |          |
| 0                        | Reserve @ 12/31/2024 | 0          | 0         | 0         | 0           | 0           | 4-yr Avg |
| 1                        | 2025                 | 465,380    | 219,858   | 221,583   | 157,664     | (133,726)   |          |
| 2                        | 2026                 | 477,510    | 226,091   | 227,977   | 161,026     | (137,584)   |          |
| 3                        | 2027                 | 489,961    | 232,501   | 234,555   | 164,460     | (141,554)   |          |
| 4                        | 2028                 | 502,743    | 239,093   | 241,323   | 167,966     | (145,639)   | 483,898  |
| 5                        | 2029                 | 515,864    | 245,871   | 248,286   | 171,548     | (149,841)   |          |
| 6                        | 2030                 | 529,333    | 252,842   | 255,450   | 175,205     | (154,165)   |          |
| 7                        | 2031                 | 543,160    | 260,010   | 262,821   | 178,941     | (158,613)   |          |
| 8                        | 2032                 | 557,354    | 267,382   | 270,405   | 182,757     | (163,190)   | 536,428  |
| 9                        | 2033                 | 571,925    | 274,963   | 278,208   | 186,653     | (167,899)   |          |
| 10                       | 2034                 | 586,883    | 282,758   | 286,235   | 190,633     | (172,743)   |          |
| 11                       | 2035                 | 602,239    | 290,775   | 294,494   | 194,698     | (177,728)   |          |
| 12                       | 2036                 | 618,003    | 299,018   | 302,992   | 198,849     | (182,856)   | 594,763  |
| 13                       | 2037                 | 634,187    | 307,496   | 311,735   | 203,089     | (188,133)   |          |
| 14                       | 2038                 | 650,802    | 316,214   | 320,730   | 207,420     | (193,561)   |          |
| 15                       | 2039                 | 667,859    | 325,179   | 329,984   | 211,842     | (199,146)   |          |
| 16                       | 2040                 | 685,371    | 334,398   | 339,506   | 216,359     | (204,893)   | 659,555  |
| 17                       | 2041                 | 703,349    | 343,878   | 349,303   | 220,972     | (210,805)   |          |
| 18                       | 2042                 | 721,806    | 353,628   | 359,382   | 225,684     | (216,887)   |          |
| 19                       | 2043                 | 740,755    | 363,653   | 369,751   | 230,496     | (223,146)   |          |
| 20                       | 2044                 | 760,210    | 373,963   | 380,421   | 235,411     | (229,584)   | 731,530  |
| 21                       | 2045                 | 780,184    | 384,566   | 391,398   | 240,430     | (236,209)   |          |
| 22                       | 2046                 | 800,692    | 395,469   | 402,691   | 245,557     | (243,025)   |          |
| 23                       | 2047                 | 821,747    | 406,681   | 414,311   | 250,792     | (250,037)   |          |
| 24                       | 2048                 | 843,364    | 418,210   | 426,266   | 256,140     | (257,252)   | 811,497  |
| 25                       | 2049                 | 865,559    | 430,067   | 438,565   | 261,601     | (264,675)   |          |
| 26                       | 2050                 | 888,347    | 442,260   | 451,220   | 267,179     | (272,312)   |          |
| 27                       | 2051                 | 911,745    | 454,799   | 464,240   | 272,876     | (280,170)   |          |
| 28                       | 2052                 | 935,769    | 467,693   | 477,636   | 278,694     | (288,254)   | 900,355  |
| 29                       | 2053                 | 960,435    | 480,952   | 491,418   | 284,637     | (296,571)   |          |
| 30                       | 2054                 | 0          | 0         | 0         | 0           | 0           |          |
| 31                       | 2055                 | 0          | 0         | 0         | 0           | 0           |          |
| 32                       | 2056                 | 0          | 0         | 0         | 0           | 0           | 240,109  |
| Equals: Amount To Accrue |                      | 19,832,537 | 9,690,268 | 9,842,886 | 6,239,582   | (5,940,199) |          |

TAMPA ELECTRIC COMPANY  
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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                    | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|--------------------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Cotton Mouth Ranch Solar | 2023  | 2054                  | Labor                         | 4,124,820               | 1.055                         | 4,349,671                     | 2055                      | 2.250                         | 9,784,930          |
|                          |   |                       | Materials & Eq                | 4,296,745               | 1.014                         | 4,356,061                     |                           | 2.282                         | 9,939,452          |
|                          |   |                       | Disposal                      | 3,547,750               | 1.042                         | 3,695,623                     |                           | 1.844                         | 6,814,086          |
|                          |   |                       | Salvage                       | (2,550,600)             | 1.014                         | (2,585,810)                   |                           | 2.282                         | (5,900,180)        |
|                          |   |                       |                               |                         |                               | 9,418,715                     |                           |                               | 9,815,543          |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Cotton Mouth Ranch Solar |                      | Total      | Labor     | Mat & Eq  | Disposal    | Salvage     |          |
|--------------------------|----------------------|------------|-----------|-----------|-------------|-------------|----------|
| Year of Study            | 2025                 |            |           |           |             |             |          |
| Capital Recovery Year    | 2054                 |            |           |           |             |             |          |
| Cost @ Study Year 2025   | 9,815,543            | 4,349,671  | 4,356,061 | 3,695,623 | (2,585,810) |             |          |
| Total Future Exp         | 20,638,289           | 9,784,930  | 9,939,452 | 6,814,086 | (5,900,180) |             |          |
| Amount To Accrue         | 20,638,289           | 9,784,930  | 9,939,452 | 6,814,086 | (5,900,180) |             |          |
| PV of Amount to Accrue   | 9,815,543            | 4,349,671  | 4,356,061 | 3,695,623 | (2,585,810) |             |          |
| Capital Recovery Years   | 29                   |            |           |           |             |             |          |
| Compound Average Growth  | 2.60%                | 2.84%      | 2.89%     | 2.13%     | 2.89%       |             |          |
| First Year 2025 Accrual  | 485,119              | 222,006    | 223,757   | 172,181   | (132,825)   |             |          |
| 0                        | Reserve @ 12/31/2024 | 0          | 0         | 0         | 0           | 0           | 4-yr Avg |
| 1                        | 2025                 | 485,119    | 222,006   | 223,757   | 172,181     | (132,825)   |          |
| 2                        | 2026                 | 497,708    | 228,300   | 230,213   | 175,853     | (136,657)   |          |
| 3                        | 2027                 | 510,630    | 234,772   | 236,856   | 179,602     | (140,601)   |          |
| 4                        | 2028                 | 523,893    | 241,428   | 243,690   | 183,432     | (144,658)   | 504,338  |
| 5                        | 2029                 | 537,506    | 248,273   | 250,722   | 187,343     | (148,832)   |          |
| 6                        | 2030                 | 551,480    | 255,312   | 257,957   | 191,337     | (153,126)   |          |
| 7                        | 2031                 | 565,823    | 262,550   | 265,400   | 195,417     | (157,545)   |          |
| 8                        | 2032                 | 580,545    | 269,994   | 273,058   | 199,584     | (162,091)   | 558,839  |
| 9                        | 2033                 | 595,657    | 277,649   | 280,937   | 203,839     | (166,768)   |          |
| 10                       | 2034                 | 611,170    | 285,520   | 289,043   | 208,186     | (171,580)   |          |
| 11                       | 2035                 | 627,093    | 293,615   | 297,384   | 212,625     | (176,531)   |          |
| 12                       | 2036                 | 643,438    | 301,939   | 305,965   | 217,158     | (181,624)   | 619,339  |
| 13                       | 2037                 | 660,216    | 310,500   | 314,793   | 221,789     | (186,865)   |          |
| 14                       | 2038                 | 677,440    | 319,303   | 323,877   | 226,518     | (192,257)   |          |
| 15                       | 2039                 | 695,120    | 328,355   | 333,222   | 231,347     | (197,805)   |          |
| 16                       | 2040                 | 713,270    | 337,665   | 342,537   | 236,280     | (203,512)   | 686,511  |
| 17                       | 2041                 | 731,901    | 347,238   | 352,729   | 241,318     | (209,364)   |          |
| 18                       | 2042                 | 751,027    | 357,082   | 362,907   | 246,464     | (215,426)   |          |
| 19                       | 2043                 | 770,661    | 367,206   | 373,379   | 251,719     | (221,642)   |          |
| 20                       | 2044                 | 790,818    | 377,617   | 384,153   | 257,086     | (228,036)   | 761,102  |
| 21                       | 2045                 | 811,510    | 388,323   | 395,237   | 262,568     | (234,618)   |          |
| 22                       | 2046                 | 832,752    | 399,332   | 406,642   | 268,166     | (241,388)   |          |
| 23                       | 2047                 | 854,560    | 410,653   | 418,376   | 273,884     | (248,353)   |          |
| 24                       | 2048                 | 876,948    | 422,296   | 430,448   | 279,724     | (255,519)   | 843,943  |
| 25                       | 2049                 | 899,933    | 434,268   | 442,868   | 285,688     | (262,892)   |          |
| 26                       | 2050                 | 923,529    | 446,580   | 455,647   | 291,780     | (270,478)   |          |
| 27                       | 2051                 | 947,755    | 459,242   | 468,795   | 298,001     | (278,282)   |          |
| 28                       | 2052                 | 972,626    | 472,262   | 482,322   | 304,355     | (286,312)   | 935,961  |
| 29                       | 2053                 | 998,161    | 485,651   | 496,239   | 310,844     | (294,573)   |          |
| 30                       | 2054                 | 0          | 0         | 0         | 0           | 0           |          |
| 31                       | 2055                 | 0          | 0         | 0         | 0           | 0           |          |
| 32                       | 2056                 | 0          | 0         | 0         | 0           | 0           | 249,540  |
| Equals: Amount To Accrue |                      | 20,638,289 | 9,784,930 | 9,939,452 | 6,814,086   | (5,900,180) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT          | Intitial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|----------------|--|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Durrance Solar | 2023   | 2051                  | Labor                         | 5,738,500               | 1.055                         | 6,051,315                     | 2052                      | 2.044                         | 12,368,673         |
|                |  |                       | Materials & Eq                | 5,977,240               | 1.014                         | 6,059,754                     |                           | 2.079                         | 12,600,067         |
|                |  |                       | Disposal                      | 2,278,610               | 1.042                         | 2,373,584                     |                           | 1.728                         | 4,101,948          |
|                |  |                       | Salvage                       | (4,340,200)             | 1.014                         | (4,400,115)                   |                           | 2.079                         | (9,149,175)        |
|                |  |                       |                               | 9,654,150               |                               | 10,084,538                    |                           |                               | 19,921,514         |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Durrance Solar           | Year of Study        | Total      | Labor      | Mat & Eq   | Disposal    | Salvage     |          |
|--------------------------|----------------------|------------|------------|------------|-------------|-------------|----------|
|                          | 2025                 |            |            |            |             |             |          |
| Capital Recovery Year    | 2051                 |            |            |            |             |             |          |
| Cost @ Study Year 2025   | 10,084,538           | 6,051,315  | 6,059,754  | 2,373,584  | (4,400,115) |             |          |
| Total Future Exp         | 19,921,514           | 12,368,673 | 12,600,067 | 4,101,948  | (9,149,175) |             |          |
| Amount To Accrue         | 19,921,514           | 12,368,673 | 12,600,067 | 4,101,948  | (9,149,175) |             |          |
| PV of Amount to Accrue   | 10,084,538           | 6,051,315  | 6,059,754  | 2,373,584  | (4,400,115) |             |          |
| Capital Recovery Years   | 26                   |            |            |            |             |             |          |
| Compound Average Growth  | 2.65%                | 2.79%      | 2.86%      | 2.13%      | 2.86%       |             |          |
| First Year 2025 Accrual  | 541,369              | 330,285    | 333,361    | 119,784    | (242,060)   |             |          |
| 0                        | Reserve @ 12/31/2024 | 0          | 0          | 0          | 0           | 0           | 4-yr Avg |
| 1                        | 2025                 | 541,369    | 330,285    | 333,361    | 119,784     | (242,060)   |          |
| 2                        | 2026                 | 555,731    | 339,492    | 342,880    | 122,331     | (248,973)   |          |
| 3                        | 2027                 | 570,478    | 348,956    | 352,671    | 124,932     | (256,082)   |          |
| 4                        | 2028                 | 585,620    | 358,684    | 362,742    | 127,589     | (263,394)   | 563,299  |
| 5                        | 2029                 | 601,169    | 368,683    | 373,100    | 130,302     | (270,916)   |          |
| 6                        | 2030                 | 617,136    | 378,961    | 383,754    | 133,073     | (278,652)   |          |
| 7                        | 2031                 | 633,531    | 389,526    | 394,712    | 135,902     | (286,609)   |          |
| 8                        | 2032                 | 650,367    | 400,385    | 405,983    | 138,792     | (294,793)   | 625,551  |
| 9                        | 2033                 | 667,655    | 411,546    | 417,576    | 141,743     | (303,211)   |          |
| 10                       | 2034                 | 685,407    | 423,019    | 429,500    | 144,757     | (311,869)   |          |
| 11                       | 2035                 | 703,637    | 434,812    | 441,765    | 147,835     | (320,775)   |          |
| 12                       | 2036                 | 722,357    | 446,933    | 454,379    | 150,979     | (329,934)   | 694,764  |
| 13                       | 2037                 | 741,580    | 459,392    | 467,354    | 154,189     | (339,356)   |          |
| 14                       | 2038                 | 761,320    | 472,199    | 480,700    | 157,468     | (349,046)   |          |
| 15                       | 2039                 | 781,592    | 485,363    | 494,426    | 160,816     | (359,013)   |          |
| 16                       | 2040                 | 802,408    | 498,893    | 508,544    | 164,236     | (369,265)   | 771,725  |
| 17                       | 2041                 | 823,786    | 512,801    | 523,066    | 167,728     | (379,809)   |          |
| 18                       | 2042                 | 845,738    | 527,097    | 538,002    | 171,294     | (390,655)   |          |
| 19                       | 2043                 | 868,282    | 541,791    | 553,365    | 174,937     | (401,810)   |          |
| 20                       | 2044                 | 891,434    | 556,894    | 569,167    | 178,657     | (413,284)   | 857,310  |
| 21                       | 2045                 | 915,208    | 572,419    | 585,419    | 182,455     | (425,085)   |          |
| 22                       | 2046                 | 939,624    | 588,376    | 602,136    | 186,335     | (437,224)   |          |
| 23                       | 2047                 | 964,698    | 604,779    | 619,330    | 190,297     | (449,709)   |          |
| 24                       | 2048                 | 990,447    | 621,638    | 637,015    | 194,344     | (462,550)   | 952,494  |
| 25                       | 2049                 | 1,016,891  | 638,968    | 655,205    | 198,476     | (475,758)   |          |
| 26                       | 2050                 | 1,044,048  | 656,781    | 673,915    | 202,697     | (489,344)   |          |
| 27                       | 2051                 | 0          | 0          | 0          | 0           | 0           |          |
| 28                       | 2052                 | 0          | 0          | 0          | 0           | 0           | 515,235  |
| 29                       | 2053                 | 0          | 0          | 0          | 0           | 0           |          |
| 30                       | 2054                 | 0          | 0          | 0          | 0           | 0           |          |
| 31                       | 2055                 | 0          | 0          | 0          | 0           | 0           |          |
| 32                       | 2056                 | 0          | 0          | 0          | 0           | 0           | 0        |
| Equals: Amount To Accrue |                      | 19,921,514 | 12,368,673 | 12,600,067 | 4,101,948   | (9,149,175) |          |



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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                | Initial Cost<br>Estimates<br>Are in ____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|----------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Eastern PVS+ES Solar | 2023  | 2053                        | Labor                               | 36,225                        | 1.055                               | 38,200                                 | 2054                            | 2.179                               | 83,231                   |
|                      |   |                             | Materials & Eq                      | 37,605                        | 1.014                               | 38,124                                 |                                 | 2.212                               | 84,337                   |
|                      |   |                             | Disposal                            | 47,265                        | 1.042                               | 49,235                                 |                                 | 1.804                               | 88,842                   |
|                      |   |                             | Salvage                             | (33,700)                      | 1.014                               | (34,165)                               |                                 | 2.212                               | (75,579)                 |
|                      |   |                             |                                     |                               |                                     | 87,395                                 |                                 |                                     | 91,394                   |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Eastern PVS+ES Solar            |         | Total          | Labor         | Mat & Eq      | Disposal      | Salvage         |                 |
|---------------------------------|---------|----------------|---------------|---------------|---------------|-----------------|-----------------|
| Year of Study                   | 2025    |                |               |               |               |                 |                 |
| Capital Recovery Year           | 2053    |                |               |               |               |                 |                 |
| Cost @ Study Year 2025          | 91,394  | 38,200         | 38,124        | 49,235        | (34,165)      |                 |                 |
| Total Future Exp                | 180,830 | 83,231         | 84,337        | 88,842        | (75,579)      |                 |                 |
| Amount To Accrue                | 180,830 | 83,231         | 84,337        | 88,842        | (75,579)      |                 |                 |
| PV of Amount to Accrue          | 91,394  | 38,200         | 38,124        | 49,235        | (34,165)      |                 |                 |
| Capital Recovery Years          | 28      |                |               |               |               |                 |                 |
| Compound Average Growth         | 2.47%   | 2.82%          | 2.88%         | 2.13%         | 2.88%         |                 |                 |
| First Year 2025 Accrual         | 4,552   | 1,991          | 2,001         | 2,353         | (1,793)       |                 |                 |
| <b>Reserve @ 12/31/2024</b>     |         | <b>0</b>       | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>        | <b>4-yr Avg</b> |
| 1                               | 2025    | 4,552          | 1,991         | 2,001         | 2,353         | (1,793)         |                 |
| 2                               | 2026    | 4,664          | 2,048         | 2,059         | 2,403         | (1,845)         |                 |
| 3                               | 2027    | 4,779          | 2,105         | 2,118         | 2,454         | (1,898)         |                 |
| 4                               | 2028    | 4,897          | 2,165         | 2,179         | 2,506         | (1,953)         | 4,723           |
| 5                               | 2029    | 5,018          | 2,226         | 2,241         | 2,560         | (2,009)         |                 |
| 6                               | 2030    | 5,142          | 2,288         | 2,306         | 2,614         | (2,066)         |                 |
| 7                               | 2031    | 5,269          | 2,353         | 2,372         | 2,670         | (2,126)         |                 |
| 8                               | 2032    | 5,400          | 2,419         | 2,441         | 2,727         | (2,187)         | 5,207           |
| 9                               | 2033    | 5,533          | 2,488         | 2,511         | 2,785         | (2,250)         |                 |
| 10                              | 2034    | 5,670          | 2,558         | 2,583         | 2,844         | (2,315)         |                 |
| 11                              | 2035    | 5,811          | 2,630         | 2,657         | 2,905         | (2,381)         |                 |
| 12                              | 2036    | 5,955          | 2,704         | 2,734         | 2,967         | (2,450)         | 5,742           |
| 13                              | 2037    | 6,102          | 2,780         | 2,812         | 3,030         | (2,520)         |                 |
| 14                              | 2038    | 6,254          | 2,859         | 2,893         | 3,095         | (2,593)         |                 |
| 15                              | 2039    | 6,409          | 2,939         | 2,976         | 3,161         | (2,667)         |                 |
| 16                              | 2040    | 6,568          | 3,022         | 3,062         | 3,228         | (2,744)         | 6,333           |
| 17                              | 2041    | 6,731          | 3,108         | 3,150         | 3,297         | (2,823)         |                 |
| 18                              | 2042    | 6,899          | 3,195         | 3,241         | 3,367         | (2,904)         |                 |
| 19                              | 2043    | 7,070          | 3,285         | 3,334         | 3,439         | (2,988)         |                 |
| 20                              | 2044    | 7,246          | 3,378         | 3,430         | 3,512         | (3,074)         | 6,986           |
| 21                              | 2045    | 7,426          | 3,473         | 3,528         | 3,587         | (3,162)         |                 |
| 22                              | 2046    | 7,611          | 3,571         | 3,630         | 3,663         | (3,253)         |                 |
| 23                              | 2047    | 7,801          | 3,672         | 3,734         | 3,741         | (3,346)         |                 |
| 24                              | 2048    | 7,995          | 3,776         | 3,842         | 3,821         | (3,443)         | 7,708           |
| 25                              | 2049    | 8,195          | 3,882         | 3,952         | 3,902         | (3,542)         |                 |
| 26                              | 2050    | 8,399          | 3,991         | 4,066         | 3,985         | (3,644)         |                 |
| 27                              | 2051    | 8,609          | 4,104         | 4,183         | 4,070         | (3,748)         |                 |
| 28                              | 2052    | 8,824          | 4,220         | 4,303         | 4,157         | (3,856)         | 8,506           |
| 29                              | 2053    | 0              | 0             | 0             | 0             | 0               |                 |
| 30                              | 2054    | 0              | 0             | 0             | 0             | 0               |                 |
| 31                              | 2055    | 0              | 0             | 0             | 0             | 0               |                 |
| 32                              | 2056    | 0              | 0             | 0             | 0             | 0               | 0               |
| <b>Equals: Amount To Accrue</b> |         | <b>180,830</b> | <b>83,231</b> | <b>84,337</b> | <b>88,842</b> | <b>(75,579)</b> |                 |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT               | Initial Cost<br>Estimates<br>Are in ____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |             |
|---------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|-------------|
| English Creek Solar | 2023  | 2054                        | Labor                               | 4,131,490                     | 1.055                               | 4,356,704                              | 2055                            | 2.250                               | 9,800,753                |             |
|                     |   |                             | Materials & Eq                      | 4,303,415                     | 1.014                               | 4,362,823                              |                                 |                                     | 2.282                    | 9,954,882   |
|                     |   |                             | Disposal                            | 2,403,040                     | 1.042                               | 2,503,200                              |                                 |                                     | 1.844                    | 4,615,467   |
|                     |   |                             | Salvage                             | (2,546,600)                   | 1.014                               | (2,581,755)                            |                                 |                                     | 2.282                    | (5,890,927) |
|                     |   |                             |                                     |                               |                                     | 8,291,345                              |                                 |                                     |                          | 8,640,972   |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| English Creek Solar      | Total      | Labor     | Mat & Eq  | Disposal  | Salvage     |          |
|--------------------------|------------|-----------|-----------|-----------|-------------|----------|
| Year of Study            | 2025       |           |           |           |             |          |
| Capital Recovery Year    | 2054       |           |           |           |             |          |
| Cost @ Study Year 2025   | 8,640,972  | 4,356,704 | 4,362,823 | 2,503,200 | (2,581,755) |          |
| Total Future Exp         | 18,480,175 | 9,800,753 | 9,954,882 | 4,615,467 | (5,890,927) |          |
| Amount To Accrue         | 18,480,175 | 9,800,753 | 9,954,882 | 4,615,467 | (5,890,927) |          |
| PV of Amount to Accrue   | 8,640,972  | 4,356,704 | 4,362,823 | 2,503,200 | (2,581,755) |          |
| Capital Recovery Years   | 29         |           |           |           |             |          |
| Compound Average Growth  | 2.66%      | 2.84%     | 2.89%     | 2.13%     | 2.89%       |          |
| First Year 2025 Accrual  | 430,478    | 222,365   | 224,104   | 116,626   | (132,616)   |          |
| 0 Reserve @ 12/31/2024   | 0          | 0         | 0         | 0         | 0           | 4-yr Avg |
| 1 2025                   | 430,478    | 222,365   | 224,104   | 116,626   | (132,616)   |          |
| 2 2026                   | 441,909    | 228,669   | 230,571   | 119,112   | (136,443)   |          |
| 3 2027                   | 453,648    | 235,152   | 237,224   | 121,652   | (140,380)   |          |
| 4 2028                   | 465,703    | 241,819   | 244,069   | 124,246   | (144,431)   | 447,934  |
| 5 2029                   | 478,083    | 248,675   | 251,111   | 126,895   | (148,598)   |          |
| 6 2030                   | 490,797    | 255,725   | 258,357   | 129,601   | (152,886)   |          |
| 7 2031                   | 503,853    | 262,975   | 265,812   | 132,364   | (157,298)   |          |
| 8 2032                   | 517,263    | 270,431   | 273,482   | 135,186   | (161,836)   | 497,499  |
| 9 2033                   | 531,034    | 278,098   | 281,373   | 138,069   | (166,506)   |          |
| 10 2034                  | 545,176    | 285,982   | 289,492   | 141,013   | (171,311)   |          |
| 11 2035                  | 559,701    | 294,090   | 297,845   | 144,020   | (176,254)   |          |
| 12 2036                  | 574,618    | 302,428   | 306,440   | 147,090   | (181,340)   | 552,632  |
| 13 2037                  | 589,938    | 311,002   | 315,282   | 150,227   | (186,572)   |          |
| 14 2038                  | 605,673    | 319,819   | 324,379   | 153,430   | (191,956)   |          |
| 15 2039                  | 621,832    | 328,886   | 333,739   | 156,701   | (197,494)   |          |
| 16 2040                  | 638,429    | 338,211   | 343,369   | 160,042   | (203,193)   | 613,968  |
| 17 2041                  | 655,475    | 347,799   | 353,277   | 163,455   | (209,056)   |          |
| 18 2042                  | 672,982    | 357,660   | 363,471   | 166,940   | (215,088)   |          |
| 19 2043                  | 690,963    | 367,800   | 373,959   | 170,500   | (221,295)   |          |
| 20 2044                  | 709,431    | 378,227   | 384,749   | 174,135   | (227,680)   | 682,213  |
| 21 2045                  | 728,400    | 388,950   | 395,851   | 177,848   | (234,250)   |          |
| 22 2046                  | 747,882    | 399,978   | 407,273   | 181,640   | (241,009)   |          |
| 23 2047                  | 767,892    | 411,317   | 419,025   | 185,513   | (247,963)   |          |
| 24 2048                  | 788,445    | 422,979   | 431,116   | 189,469   | (255,118)   | 758,155  |
| 25 2049                  | 809,555    | 434,971   | 443,556   | 193,509   | (262,480)   |          |
| 26 2050                  | 831,238    | 447,303   | 456,354   | 197,635   | (270,053)   |          |
| 27 2051                  | 853,509    | 459,984   | 469,522   | 201,849   | (277,846)   |          |
| 28 2052                  | 876,385    | 473,025   | 483,070   | 206,152   | (285,863)   | 842,672  |
| 29 2053                  | 899,882    | 486,436   | 497,009   | 210,548   | (294,111)   |          |
| 30 2054                  | 0          | 0         | 0         | 0         | 0           |          |
| 31 2055                  | 0          | 0         | 0         | 0         | 0           |          |
| 32 2056                  | 0          | 0         | 0         | 0         | 0           | 224,970  |
| Equals: Amount To Accrue | 18,480,175 | 9,800,753 | 9,954,882 | 4,615,467 | (5,890,927) |          |

TAMPA ELECTRIC COMPANY  
DOCKET NO. 20240026-EI  
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TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
DISMANTLEMENT STUDY  
EXHIBIT 3  
BATES STAMPED PAGES: 468 - 648  
FILED: DECEMBER 27, 2023

TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                           | Initial Cost<br>Estimates<br>Are in ____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|---------------------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Florida Aquarium Pavilion Solar | 2023  | 2050                        | Labor                               | 4,945                         | 1.055                               | 5,215                                  | 2051                            | 1.979                               | 10,322                   |
|                                 |   |                             | Materials & Eq                      | 5,060                         | 1.014                               | 5,130                                  |                                 | 2.016                               | 10,341                   |
|                                 |   |                             | Disposal                            | 4,600                         | 1.042                               | 4,792                                  |                                 | 1.691                               | 8,102                    |
|                                 |   |                             | Salvage                             | (5,000)                       | 1.014                               | (5,069)                                |                                 | 2.016                               | (10,218)                 |
|                                 |   |                             |                                     |                               |                                     | 9,605                                  |                                 |                                     | 10,067                   |

TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
DISMANTLEMENT STUDY  
EXHIBIT 3  
BATES STAMPED PAGES: 468 - 648  
FILED: DECEMBER 27, 2023

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Florida Aquarium Pavilion Solar |                      | Total  | Labor  | Mat & Eq | Disposal | Salvage  |          |
|---------------------------------|----------------------|--------|--------|----------|----------|----------|----------|
| Year of Study                   | 2025                 |        |        |          |          |          |          |
| Capital Recovery Year           | 2050                 |        |        |          |          |          |          |
| Cost @ Study Year 2025          | 10,067               | 5,215  | 5,130  | 4,792    | (5,069)  |          |          |
| Total Future Exp                | 18,547               | 10,322 | 10,341 | 8,102    | (10,218) |          |          |
| Amount To Accrue                | 18,547               | 10,322 | 10,341 | 8,102    | (10,218) |          |          |
| PV of Amount to Accrue          | 10,067               | 5,215  | 5,130  | 4,792    | (5,069)  |          |          |
| Capital Recovery Years          | 25                   |        |        |          |          |          |          |
| Compound Average Growth         | 2.47%                | 2.77%  | 2.84%  | 2.12%    | 2.84%    |          |          |
| First Year 2025 Accrual         | 544                  | 292    | 289    | 249      | (286)    |          |          |
| -----                           |                      |        |        |          |          |          |          |
| 0                               | Reserve @ 12/31/2024 | 0      | 0      | 0        | 0        | 0        | 4-yr Avg |
| 1                               | 2025                 | 544    | 292    | 289      | 249      | (286)    |          |
| 2                               | 2026                 | 558    | 300    | 298      | 254      | (294)    |          |
| 3                               | 2027                 | 572    | 308    | 306      | 260      | (303)    |          |
| 4                               | 2028                 | 586    | 317    | 315      | 265      | (311)    | 565      |
| 5                               | 2029                 | 600    | 325    | 324      | 271      | (320)    |          |
| 6                               | 2030                 | 615    | 334    | 333      | 277      | (329)    |          |
| 7                               | 2031                 | 630    | 344    | 343      | 282      | (338)    |          |
| 8                               | 2032                 | 646    | 353    | 352      | 288      | (348)    | 623      |
| 9                               | 2033                 | 662    | 363    | 362      | 295      | (358)    |          |
| 10                              | 2034                 | 678    | 373    | 373      | 301      | (368)    |          |
| 11                              | 2035                 | 695    | 383    | 383      | 307      | (379)    |          |
| 12                              | 2036                 | 712    | 394    | 394      | 314      | (389)    | 687      |
| 13                              | 2037                 | 730    | 405    | 405      | 320      | (401)    |          |
| 14                              | 2038                 | 748    | 416    | 417      | 327      | (412)    |          |
| 15                              | 2039                 | 767    | 428    | 429      | 334      | (424)    |          |
| 16                              | 2040                 | 786    | 440    | 441      | 341      | (436)    | 758      |
| 17                              | 2041                 | 806    | 452    | 453      | 349      | (448)    |          |
| 18                              | 2042                 | 826    | 464    | 466      | 356      | (461)    |          |
| 19                              | 2043                 | 846    | 477    | 480      | 363      | (474)    |          |
| 20                              | 2044                 | 867    | 490    | 493      | 371      | (487)    | 836      |
| 21                              | 2045                 | 889    | 504    | 507      | 379      | (501)    |          |
| 22                              | 2046                 | 911    | 518    | 522      | 387      | (515)    |          |
| 23                              | 2047                 | 934    | 532    | 536      | 395      | (530)    |          |
| 24                              | 2048                 | 957    | 547    | 552      | 404      | (545)    | 923      |
| 25                              | 2049                 | 981    | 562    | 567      | 412      | (561)    |          |
| 26                              | 2050                 | 0      | 0      | 0        | 0        | 0        |          |
| 27                              | 2051                 | 0      | 0      | 0        | 0        | 0        |          |
| 28                              | 2052                 | 0      | 0      | 0        | 0        | 0        | 245      |
| 29                              | 2053                 | 0      | 0      | 0        | 0        | 0        |          |
| 30                              | 2054                 | 0      | 0      | 0        | 0        | 0        |          |
| 31                              | 2055                 | 0      | 0      | 0        | 0        | 0        |          |
| 32                              | 2056                 | 0      | 0      | 0        | 0        | 0        | 0        |
| -----                           |                      |        |        |          |          |          |          |
| Equals: Amount To Accrue        |                      | 18,547 | 10,322 | 10,341   | 8,102    | (10,218) |          |

TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
DISMANTLEMENT STUDY  
EXHIBIT 3  
BATES STAMPED PAGES: 468 - 648  
FILED: DECEMBER 27, 2023

TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                   | Intitial Cost<br>Estimates<br>Are in _____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|-------------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Future Property 1 Solar | 2023  | 2055                        | Labor                               | 3,856,065                     | 1.055                               | 4,066,265                              | 2056                            | 2.323                               | 9,444,372                |
|                         |   |                             | Materials & Eq                      | 4,016,490                     | 1.014                               | 4,071,937                              |                                 | 2.354                               | 9,583,404                |
|                         |   |                             | Disposal                            | 4,204,285                     | 1.042                               | 4,379,522                              |                                 | 1.884                               | 8,251,348                |
|                         |   |                             | Salvage                             | (2,367,300)                   | 1.014                               | (2,399,980)                            |                                 | 2.354                               | (5,648,413)              |
|                         |   |                             |                                     | 9,709,540                     |                                     | 10,117,745                             |                                 |                                     | 21,630,712               |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Future Property 1 Solar  | Total             | Labor            | Mat & Eq         | Disposal         | Salvage            |          |
|--------------------------|-------------------|------------------|------------------|------------------|--------------------|----------|
| Year of Study            | 2025              |                  |                  |                  |                    |          |
| Capital Recovery Year    | 2055              |                  |                  |                  |                    |          |
| Cost @ Study Year 2025   | 10,117,745        | 4,066,265        | 4,071,937        | 4,379,522        | (2,399,980)        |          |
| Total Future Exp         | 21,630,712        | 9,444,372        | 9,583,404        | 8,251,348        | (5,648,413)        |          |
| Amount To Accrue         | 21,630,712        | 9,444,372        | 9,583,404        | 8,251,348        | (5,648,413)        |          |
| PV of Amount to Accrue   | 10,117,745        | 4,066,265        | 4,071,937        | 4,379,522        | (2,399,980)        |          |
| Capital Recovery Years   | 30                |                  |                  |                  |                    |          |
| Compound Average Growth  | 2.57%             | 2.85%            | 2.89%            | 2.13%            | 2.89%              |          |
| First Year 2025 Accrual  | <b>486,727</b>    | <b>203,424</b>   | <b>204,914</b>   | <b>199,164</b>   | <b>(120,776)</b>   |          |
| 0 Reserve @ 12/31/2024   | 0                 | 0                | 0                | 0                | 0                  | 4-yr Avg |
| 1 2025                   | 486,727           | 203,424          | 204,914          | 199,164          | (120,776)          |          |
| 2 2026                   | 499,207           | 209,219          | 210,845          | 203,414          | (124,271)          |          |
| 3 2027                   | 512,014           | 215,179          | 216,947          | 207,755          | (127,868)          |          |
| 4 2028                   | 525,155           | 221,309          | 223,226          | 212,188          | (131,568)          | 505,776  |
| 5 2029                   | 538,640           | 227,614          | 229,686          | 216,716          | (135,376)          |          |
| 6 2030                   | 552,478           | 234,098          | 236,334          | 221,340          | (139,294)          |          |
| 7 2031                   | 566,679           | 240,767          | 243,174          | 226,064          | (143,325)          |          |
| 8 2032                   | 581,252           | 247,626          | 250,211          | 230,888          | (147,473)          | 559,762  |
| 9 2033                   | 596,206           | 254,681          | 257,453          | 235,815          | (151,741)          |          |
| 10 2034                  | 611,553           | 261,936          | 264,904          | 240,847          | (156,133)          |          |
| 11 2035                  | 627,303           | 269,398          | 272,570          | 245,986          | (160,652)          |          |
| 12 2036                  | 643,466           | 277,073          | 280,459          | 251,235          | (165,301)          | 619,632  |
| 13 2037                  | 660,053           | 284,966          | 288,576          | 256,596          | (170,085)          |          |
| 14 2038                  | 677,076           | 293,084          | 296,928          | 262,072          | (175,008)          |          |
| 15 2039                  | 694,546           | 301,433          | 305,521          | 267,664          | (180,073)          |          |
| 16 2040                  | 712,476           | 310,021          | 314,363          | 273,376          | (185,284)          | 686,038  |
| 17 2041                  | 730,877           | 318,853          | 323,461          | 279,209          | (190,647)          |          |
| 18 2042                  | 749,762           | 327,936          | 332,823          | 285,167          | (196,164)          |          |
| 19 2043                  | 769,145           | 337,278          | 342,455          | 291,253          | (201,841)          |          |
| 20 2044                  | 789,038           | 346,887          | 352,366          | 297,468          | (207,683)          | 759,705  |
| 21 2045                  | 809,455           | 356,769          | 362,564          | 303,815          | (213,694)          |          |
| 22 2046                  | 830,410           | 366,932          | 373,057          | 310,299          | (219,878)          |          |
| 23 2047                  | 851,918           | 377,386          | 383,854          | 316,920          | (226,242)          |          |
| 24 2048                  | 873,993           | 388,137          | 394,964          | 323,683          | (232,790)          | 841,444  |
| 25 2049                  | 896,651           | 399,194          | 406,394          | 330,590          | (239,527)          |          |
| 26 2050                  | 919,907           | 410,566          | 418,156          | 337,644          | (246,459)          |          |
| 27 2051                  | 943,778           | 422,262          | 430,258          | 344,849          | (253,592)          |          |
| 28 2052                  | 968,279           | 434,292          | 442,710          | 352,208          | (260,931)          | 932,154  |
| 29 2053                  | 993,428           | 446,664          | 455,523          | 359,724          | (268,483)          |          |
| 30 2054                  | 1,019,242         | 459,388          | 468,706          | 367,400          | (276,253)          |          |
| 31 2055                  | 0                 | 0                | 0                | 0                | 0                  |          |
| 32 2056                  | 0                 | 0                | 0                | 0                | 0                  | 503,167  |
| Equals: Amount To Accrue | <b>21,630,712</b> | <b>9,444,372</b> | <b>9,583,404</b> | <b>8,251,348</b> | <b>(5,648,413)</b> |          |



TAMPA ELECTRIC COMPANY  
DOCKET NO. 20240026-EI  
REBUTTAL EXHIBIT NO. JC-3  
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TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
DISMANTLEMENT STUDY  
EXHIBIT 3  
BATES STAMPED PAGES: 468 - 648  
FILED: DECEMBER 27, 2023

TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT                   | Intitial Cost<br>Estimates<br>Are in _____<br>Dollars | Capital<br>Recovery<br>Year | Dismantlement<br>Component<br>Costs | Cost<br>Estimate<br>Per Study | Inflation<br>Compound<br>Multiplier | Cost<br>Estimate in<br>2025<br>Dollars | Start<br>Year of<br>Expenditure | Inflation<br>Compound<br>Multiplier | Future<br>Dollar<br>Cost |
|-------------------------|---|-----------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|---------------------------------|-------------------------------------|--------------------------|
| Future Property 2 Solar | 2023  | 2055                        | Labor                               | 3,856,065                     | 1.055                               | 4,066,265                              | 2056                            | 2.323                               | 9,444,372                |
|                         |   |                             | Materials & Eq                      | 4,016,490                     | 1.014                               | 4,071,937                              |                                 | 2.354                               | 9,583,404                |
|                         |   |                             | Disposal                            | 4,204,285                     | 1.042                               | 4,379,522                              |                                 | 1.884                               | 8,251,348                |
|                         |   |                             | Salvage                             | (2,367,300)                   | 1.014                               | (2,399,980)                            |                                 | 2.354                               | (5,648,413)              |
|                         |   |                             |                                     |                               |                                     | 9,709,540                              |                                 |                                     | 10,117,745               |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Future Property 2 Solar  | Total             | Labor            | Mat & Eq         | Disposal         | Salvage            |                 |
|--------------------------|-------------------|------------------|------------------|------------------|--------------------|-----------------|
| Year of Study            | 2025              |                  |                  |                  |                    |                 |
| Capital Recovery Year    | 2055              |                  |                  |                  |                    |                 |
| Cost @ Study Year 2025   | 10,117,745        | 4,066,265        | 4,071,937        | 4,379,522        | (2,399,980)        |                 |
| Total Future Exp         | 21,630,712        | 9,444,372        | 9,583,404        | 8,251,348        | (5,648,413)        |                 |
| Amount To Accrue         | 21,630,712        | 9,444,372        | 9,583,404        | 8,251,348        | (5,648,413)        |                 |
| PV of Amount to Accrue   | 10,117,745        | 4,066,265        | 4,071,937        | 4,379,522        | (2,399,980)        |                 |
| Capital Recovery Years   | 30                |                  |                  |                  |                    |                 |
| Compound Average Growth  | 2.57%             | 2.85%            | 2.89%            | 2.13%            | 2.89%              |                 |
| First Year 2025 Accrual  | <b>486,727</b>    | <b>203,424</b>   | <b>204,914</b>   | <b>199,164</b>   | <b>(120,776)</b>   |                 |
| 0 Reserve @ 12/31/2024   | 0                 | 0                | 0                | 0                | 0                  | <u>4-yr Avg</u> |
| 1 2025                   | 486,727           | 203,424          | 204,914          | 199,164          | (120,776)          |                 |
| 2 2026                   | 499,207           | 209,219          | 210,845          | 203,414          | (124,271)          |                 |
| 3 2027                   | 512,014           | 215,179          | 216,947          | 207,755          | (127,868)          |                 |
| 4 2028                   | 525,155           | 221,309          | 223,226          | 212,188          | (131,568)          | <b>505,776</b>  |
| 5 2029                   | 538,640           | 227,614          | 229,686          | 216,716          | (135,376)          |                 |
| 6 2030                   | 552,478           | 234,098          | 236,334          | 221,340          | (139,294)          |                 |
| 7 2031                   | 566,679           | 240,767          | 243,174          | 226,064          | (143,325)          |                 |
| 8 2032                   | 581,252           | 247,626          | 250,211          | 230,888          | (147,473)          | <b>559,762</b>  |
| 9 2033                   | 596,206           | 254,681          | 257,453          | 235,815          | (151,741)          |                 |
| 10 2034                  | 611,553           | 261,936          | 264,904          | 240,847          | (156,133)          |                 |
| 11 2035                  | 627,303           | 269,398          | 272,570          | 245,986          | (160,652)          |                 |
| 12 2036                  | 643,466           | 277,073          | 280,459          | 251,235          | (165,301)          | <b>619,632</b>  |
| 13 2037                  | 660,053           | 284,966          | 288,576          | 256,596          | (170,085)          |                 |
| 14 2038                  | 677,076           | 293,084          | 296,928          | 262,072          | (175,008)          |                 |
| 15 2039                  | 694,546           | 301,433          | 305,521          | 267,664          | (180,073)          |                 |
| 16 2040                  | 712,476           | 310,021          | 314,363          | 273,376          | (185,284)          | <b>686,038</b>  |
| 17 2041                  | 730,877           | 318,853          | 323,461          | 279,209          | (190,647)          |                 |
| 18 2042                  | 749,762           | 327,936          | 332,823          | 285,167          | (196,164)          |                 |
| 19 2043                  | 769,145           | 337,278          | 342,455          | 291,253          | (201,841)          |                 |
| 20 2044                  | 789,038           | 346,887          | 352,366          | 297,468          | (207,683)          | <b>759,705</b>  |
| 21 2045                  | 809,455           | 356,769          | 362,564          | 303,815          | (213,694)          |                 |
| 22 2046                  | 830,410           | 366,932          | 373,057          | 310,299          | (219,878)          |                 |
| 23 2047                  | 851,918           | 377,386          | 383,854          | 316,920          | (226,242)          |                 |
| 24 2048                  | 873,993           | 388,137          | 394,964          | 323,683          | (232,790)          | <b>841,444</b>  |
| 25 2049                  | 896,651           | 399,194          | 406,394          | 330,590          | (239,527)          |                 |
| 26 2050                  | 919,907           | 410,566          | 418,156          | 337,644          | (246,459)          |                 |
| 27 2051                  | 943,778           | 422,262          | 430,258          | 344,849          | (253,592)          |                 |
| 28 2052                  | 968,279           | 434,292          | 442,710          | 352,208          | (260,931)          | <b>932,154</b>  |
| 29 2053                  | 993,428           | 446,664          | 455,523          | 359,724          | (268,483)          |                 |
| 30 2054                  | 1,019,242         | 459,388          | 468,706          | 367,400          | (276,253)          |                 |
| 31 2055                  | 0                 | 0                | 0                | 0                | 0                  |                 |
| 32 2056                  | 0                 | 0                | 0                | 0                | 0                  | <b>503,167</b>  |
| Equals: Amount To Accrue | <b>21,630,712</b> | <b>9,444,372</b> | <b>9,583,404</b> | <b>8,251,348</b> | <b>(5,648,413)</b> |                 |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT         | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|---------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Jamison Solar | 2023  | 2052                  | Labor                         | 4,209,575               | 1.055                         | 4,439,046                     | 2053                      | 2.110                         | 9,367,830          |
|               |   |                       | Materials & Eq                | 4,384,950               | 1.014                         | 4,445,483                     |                           | 2.145                         | 9,534,261          |
|               |   |                       | Disposal                      | 4,257,415               | 1.042                         | 4,434,867                     |                           | 1.766                         | 7,831,488          |
|               |   |                       | Salvage                       | (3,500,400)             | 1.014                         | (3,548,722)                   |                           | 2.145                         | (7,610,971)        |
|               |   |                       |                               | 9,351,540               |                               | 9,770,674                     |                           |                               | 19,122,608         |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Jamison Solar            | Year of Study        | Total      | Labor     | Mat & Eq  | Disposal  | Salvage     |          |
|--------------------------|----------------------|------------|-----------|-----------|-----------|-------------|----------|
| Capital Recovery Year    | 2025                 |            |           |           |           |             |          |
| Cost @ Study Year 2025   | 2025                 | 9,770,674  | 4,439,046 | 4,445,483 | 4,434,867 | (3,548,722) |          |
| Total Future Exp         |                      | 19,122,608 | 9,367,830 | 9,534,261 | 7,831,488 | (7,610,971) |          |
| Amount To Accrue         |                      | 19,122,608 | 9,367,830 | 9,534,261 | 7,831,488 | (7,610,971) |          |
| PV of Amount to Accrue   |                      | 9,770,674  | 4,439,046 | 4,445,483 | 4,434,867 | (3,548,722) |          |
| Capital Recovery Years   | 27                   |            |           |           |           |             |          |
| Compound Average Growth  | 2.52%                |            | 2.80%     | 2.87%     | 2.13%     | 2.87%       |          |
| First Year 2025 Accrual  |                      | 502,433    | 236,632   | 238,729   | 217,643   | (190,572)   |          |
| 0                        | Reserve @ 12/31/2024 | 0          | 0         | 0         | 0         | 0           | 4-yr Avg |
| 1                        | 2025                 | 502,433    | 236,632   | 238,729   | 217,643   | (190,572)   |          |
| 2                        | 2026                 | 515,082    | 243,269   | 245,572   | 222,275   | (196,034)   |          |
| 3                        | 2027                 | 528,056    | 250,092   | 252,611   | 227,006   | (201,653)   |          |
| 4                        | 2028                 | 541,363    | 257,106   | 259,851   | 231,838   | (207,433)   | 521,733  |
| 5                        | 2029                 | 555,011    | 264,317   | 267,299   | 236,773   | (213,378)   |          |
| 6                        | 2030                 | 569,009    | 271,731   | 274,961   | 241,812   | (219,494)   |          |
| 7                        | 2031                 | 583,367    | 279,352   | 282,842   | 246,959   | (225,786)   |          |
| 8                        | 2032                 | 598,094    | 287,187   | 290,949   | 252,216   | (232,257)   | 576,370  |
| 9                        | 2033                 | 613,199    | 295,242   | 299,288   | 257,584   | (238,914)   |          |
| 10                       | 2034                 | 628,693    | 303,522   | 307,866   | 263,066   | (245,762)   |          |
| 11                       | 2035                 | 644,585    | 312,035   | 316,690   | 268,666   | (252,806)   |          |
| 12                       | 2036                 | 660,886    | 320,787   | 325,768   | 274,384   | (260,052)   | 636,841  |
| 13                       | 2037                 | 677,607    | 329,784   | 335,105   | 280,224   | (267,506)   |          |
| 14                       | 2038                 | 694,758    | 339,033   | 344,710   | 286,189   | (275,174)   |          |
| 15                       | 2039                 | 712,352    | 348,542   | 354,590   | 292,280   | (283,061)   |          |
| 16                       | 2040                 | 730,399    | 358,318   | 364,753   | 298,501   | (291,174)   | 703,779  |
| 17                       | 2041                 | 748,911    | 368,367   | 375,208   | 304,855   | (299,520)   |          |
| 18                       | 2042                 | 767,900    | 378,699   | 385,963   | 311,344   | (308,105)   |          |
| 19                       | 2043                 | 787,380    | 389,320   | 397,025   | 317,970   | (316,936)   |          |
| 20                       | 2044                 | 807,363    | 400,240   | 408,405   | 324,738   | (326,020)   | 777,889  |
| 21                       | 2045                 | 827,862    | 411,465   | 420,111   | 331,650   | (335,364)   |          |
| 22                       | 2046                 | 848,890    | 423,005   | 432,152   | 338,709   | (344,977)   |          |
| 23                       | 2047                 | 870,462    | 434,869   | 444,539   | 345,919   | (354,865)   |          |
| 24                       | 2048                 | 892,592    | 447,066   | 457,280   | 353,281   | (365,036)   | 859,951  |
| 25                       | 2049                 | 915,294    | 459,605   | 470,387   | 360,801   | (375,499)   |          |
| 26                       | 2050                 | 938,584    | 472,495   | 483,870   | 368,480   | (386,261)   |          |
| 27                       | 2051                 | 962,477    | 485,747   | 497,738   | 376,323   | (397,333)   |          |
| 28                       | 2052                 | 0          | 0         | 0         | 0         | 0           | 704,089  |
| 29                       | 2053                 | 0          | 0         | 0         | 0         | 0           |          |
| 30                       | 2054                 | 0          | 0         | 0         | 0         | 0           |          |
| 31                       | 2055                 | 0          | 0         | 0         | 0         | 0           |          |
| 32                       | 2056                 | 0          | 0         | 0         | 0         | 0           | 0        |
| Equals: Amount To Accrue |                      | 19,122,608 | 9,367,830 | 9,534,261 | 7,831,488 | (7,610,971) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT         | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |             |
|---------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|-------------|
| Juniper Solar | 2023  | 2054                  | Labor                         | 3,831,570               | 1.055                         | 4,040,435                     | 2055                      | 2.250                         | 9,089,281          |             |
|               |   |                       | Materials & Eq                | 3,991,075               | 1.014                         | 4,046,171                     |                           |                               | 2.282              | 9,232,361   |
|               |   |                       | Disposal                      | 4,630,015               | 1.042                         | 4,822,997                     |                           |                               | 1.844              | 8,892,769   |
|               |   |                       | Salvage                       | (2,332,300)             | 1.014                         | (2,364,497)                   |                           |                               | 2.282              | (5,395,197) |
|               |   |                       |                               |                         |                               | 10,120,360                    |                           |                               |                    | 10,545,106  |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Juniper Solar            | Year of Study        | Total      | Labor     | Mat & Eq  | Disposal  | Salvage     |          |
|--------------------------|----------------------|------------|-----------|-----------|-----------|-------------|----------|
| Capital Recovery Year    | 2025                 |            |           |           |           |             |          |
| Cost @ Study Year 2025   | 2054                 | 10,545,106 | 4,040,435 | 4,046,171 | 4,822,997 | (2,364,497) |          |
| Total Future Exp         |                      | 21,819,213 | 9,089,281 | 9,232,361 | 8,892,769 | (5,395,197) |          |
| Amount To Accrue         |                      | 21,819,213 | 9,089,281 | 9,232,361 | 8,892,769 | (5,395,197) |          |
| PV of Amount to Accrue   |                      | 10,545,106 | 4,040,435 | 4,046,171 | 4,822,997 | (2,364,497) |          |
| Capital Recovery Years   | 29                   |            |           |           |           |             |          |
| Compound Average Growth  | 2.54%                |            | 2.84%     | 2.89%     | 2.13%     | 2.89%       |          |
| First Year 2025 Accrual  |                      | 517,311    | 206,222   | 207,839   | 224,706   | (121,457)   |          |
| 0                        | Reserve @ 12/31/2024 | 0          | 0         | 0         | 0         | 0           | 4-yr Avg |
| 1                        | 2025                 | 517,311    | 206,222   | 207,839   | 224,706   | (121,457)   |          |
| 2                        | 2026                 | 530,441    | 212,069   | 213,836   | 229,498   | (124,961)   |          |
| 3                        | 2027                 | 543,912    | 218,081   | 220,006   | 234,391   | (128,567)   |          |
| 4                        | 2028                 | 557,731    | 224,264   | 226,354   | 239,389   | (132,277)   | 537,349  |
| 5                        | 2029                 | 571,908    | 230,622   | 232,886   | 244,493   | (136,094)   |          |
| 6                        | 2030                 | 586,452    | 237,161   | 239,606   | 249,706   | (140,020)   |          |
| 7                        | 2031                 | 601,374    | 243,885   | 246,519   | 255,030   | (144,061)   |          |
| 8                        | 2032                 | 616,682    | 250,799   | 253,633   | 260,468   | (148,218)   | 594,104  |
| 9                        | 2033                 | 632,388    | 257,909   | 260,951   | 266,022   | (152,494)   |          |
| 10                       | 2034                 | 648,502    | 265,221   | 268,481   | 271,694   | (156,895)   |          |
| 11                       | 2035                 | 665,034    | 272,741   | 276,228   | 277,487   | (161,422)   |          |
| 12                       | 2036                 | 681,996    | 280,473   | 284,198   | 283,404   | (166,080)   | 656,980  |
| 13                       | 2037                 | 699,399    | 288,425   | 292,399   | 289,447   | (170,872)   |          |
| 14                       | 2038                 | 717,254    | 296,602   | 300,836   | 295,618   | (175,802)   |          |
| 15                       | 2039                 | 735,574    | 305,011   | 309,517   | 301,921   | (180,875)   |          |
| 16                       | 2040                 | 754,371    | 313,659   | 318,448   | 308,359   | (186,094)   | 726,650  |
| 17                       | 2041                 | 773,658    | 322,551   | 327,636   | 314,934   | (191,464)   |          |
| 18                       | 2042                 | 793,447    | 331,696   | 337,090   | 321,649   | (196,988)   |          |
| 19                       | 2043                 | 813,752    | 341,100   | 346,817   | 328,507   | (202,672)   |          |
| 20                       | 2044                 | 834,586    | 350,770   | 356,824   | 335,512   | (208,521)   | 803,860  |
| 21                       | 2045                 | 855,964    | 360,715   | 367,120   | 342,666   | (214,537)   |          |
| 22                       | 2046                 | 877,899    | 370,942   | 377,713   | 349,972   | (220,728)   |          |
| 23                       | 2047                 | 900,408    | 381,458   | 388,612   | 357,434   | (227,097)   |          |
| 24                       | 2048                 | 923,505    | 392,273   | 399,826   | 365,055   | (233,650)   | 889,444  |
| 25                       | 2049                 | 947,205    | 403,395   | 411,363   | 372,839   | (240,392)   |          |
| 26                       | 2050                 | 971,524    | 414,831   | 423,232   | 380,789   | (247,328)   |          |
| 27                       | 2051                 | 996,480    | 426,592   | 435,445   | 388,908   | (254,465)   |          |
| 28                       | 2052                 | 1,022,089  | 438,687   | 448,009   | 397,201   | (261,807)   | 984,325  |
| 29                       | 2053                 | 1,048,368  | 451,124   | 460,936   | 405,670   | (269,362)   |          |
| 30                       | 2054                 | 0          | 0         | 0         | 0         | 0           |          |
| 31                       | 2055                 | 0          | 0         | 0         | 0         | 0           |          |
| 32                       | 2056                 | 0          | 0         | 0         | 0         | 0           | 262,092  |
| Equals: Amount To Accrue |                      | 21,819,213 | 9,089,281 | 9,232,361 | 8,892,769 | (5,395,197) |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT            | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|------------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Lake Mabel Solar | 2023  | 2054                  | Labor                         | 4,301,345               | 1.055                         | 4,535,818                     | 2055                      | 2.250                         | 10,203,684         |
|                  |   |                       | Materials & Eq                | 4,425,775               | 1.014                         | 4,486,872                     |                           | 2.282                         | 10,237,931         |
|                  |   |                       | Disposal                      | 4,233,265               | 1.042                         | 4,409,710                     |                           | 1.844                         | 8,130,740          |
|                  |   |                       | Salvage                       | (3,121,600)             | 1.014                         | (3,164,693)                   |                           | 2.282                         | (7,221,046)        |
|                  |   |                       |                               | 9,838,785               |                               | 10,267,708                    |                           |                               | 21,351,309         |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Lake Mabel Solar         |                      | Total      | Labor      | Mat & Eq   | Disposal    | Salvage     |          |
|--------------------------|----------------------|------------|------------|------------|-------------|-------------|----------|
| Year of Study            | 2025                 |            |            |            |             |             |          |
| Capital Recovery Year    | 2054                 |            |            |            |             |             |          |
| Cost @ Study Year 2025   | 10,267,708           | 4,535,818  | 4,486,872  | 4,409,710  | (3,164,693) |             |          |
| Total Future Exp         | 21,351,309           | 10,203,684 | 10,237,931 | 8,130,740  | (7,221,046) |             |          |
| Amount To Accrue         | 21,351,309           | 10,203,684 | 10,237,931 | 8,130,740  | (7,221,046) |             |          |
| PV of Amount to Accrue   | 10,267,708           | 4,535,818  | 4,486,872  | 4,409,710  | (3,164,693) |             |          |
| Capital Recovery Years   | 29                   |            |            |            |             |             |          |
| Compound Average Growth  | 2.56%                | 2.84%      | 2.89%      | 2.13%      | 2.89%       |             |          |
| First Year 2025 Accrual  | 504,874              | 231,507    | 230,476    | 205,451    | (162,560)   |             |          |
| 0                        | Reserve @ 12/31/2024 | 0          | 0          | 0          | 0           | 0           | 4-yr Avg |
| 1                        | 2025                 | 504,874    | 231,507    | 230,476    | 205,451     | (162,560)   |          |
| 2                        | 2026                 | 517,778    | 238,070    | 237,127    | 209,832     | (167,251)   |          |
| 3                        | 2027                 | 531,017    | 244,820    | 243,969    | 214,306     | (172,077)   |          |
| 4                        | 2028                 | 544,602    | 251,761    | 251,008    | 218,875     | (177,042)   | 524,568  |
| 5                        | 2029                 | 558,541    | 258,898    | 258,251    | 223,542     | (182,150)   |          |
| 6                        | 2030                 | 572,843    | 266,238    | 265,703    | 228,309     | (187,406)   |          |
| 7                        | 2031                 | 587,519    | 273,786    | 273,370    | 233,177     | (192,814)   |          |
| 8                        | 2032                 | 602,577    | 281,549    | 281,258    | 238,148     | (198,378)   | 580,370  |
| 9                        | 2033                 | 618,029    | 289,531    | 289,374    | 243,226     | (204,102)   |          |
| 10                       | 2034                 | 633,884    | 297,739    | 297,723    | 248,412     | (209,991)   |          |
| 11                       | 2035                 | 650,153    | 306,181    | 306,314    | 253,709     | (216,050)   |          |
| 12                       | 2036                 | 666,848    | 314,861    | 315,153    | 259,119     | (222,284)   | 642,229  |
| 13                       | 2037                 | 683,979    | 323,788    | 324,246    | 264,644     | (228,698)   |          |
| 14                       | 2038                 | 701,559    | 332,968    | 333,602    | 270,286     | (235,297)   |          |
| 15                       | 2039                 | 719,599    | 342,408    | 343,228    | 276,050     | (242,087)   |          |
| 16                       | 2040                 | 738,111    | 352,115    | 353,132    | 281,936     | (249,072)   | 710,812  |
| 17                       | 2041                 | 757,108    | 362,098    | 363,322    | 287,947     | (256,259)   |          |
| 18                       | 2042                 | 776,602    | 372,364    | 373,805    | 294,087     | (263,653)   |          |
| 19                       | 2043                 | 796,608    | 382,921    | 384,591    | 300,357     | (271,261)   |          |
| 20                       | 2044                 | 817,139    | 393,777    | 395,689    | 306,761     | (279,088)   | 786,864  |
| 21                       | 2045                 | 838,208    | 404,941    | 407,106    | 313,302     | (287,141)   |          |
| 22                       | 2046                 | 859,831    | 416,422    | 418,853    | 319,983     | (295,427)   |          |
| 23                       | 2047                 | 882,021    | 428,228    | 430,939    | 326,805     | (303,951)   |          |
| 24                       | 2048                 | 904,794    | 440,368    | 443,374    | 333,773     | (312,722)   | 871,214  |
| 25                       | 2049                 | 928,166    | 452,853    | 456,167    | 340,890     | (321,745)   |          |
| 26                       | 2050                 | 952,152    | 465,692    | 469,330    | 348,159     | (331,029)   |          |
| 27                       | 2051                 | 976,769    | 478,895    | 482,872    | 355,582     | (340,581)   |          |
| 28                       | 2052                 | 1,002,034  | 492,472    | 496,806    | 363,164     | (350,408)   | 964,780  |
| 29                       | 2053                 | 1,027,964  | 506,435    | 511,141    | 370,908     | (360,519)   |          |
| 30                       | 2054                 | 0          | 0          | 0          | 0           | 0           |          |
| 31                       | 2055                 | 0          | 0          | 0          | 0           | 0           |          |
| 32                       | 2056                 | 0          | 0          | 0          | 0           | 0           | 256,991  |
| Equals: Amount To Accrue |                      | 21,351,309 | 10,203,684 | 10,237,931 | 8,130,740   | (7,221,046) |          |



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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT             | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|-------------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Laurel Oaks Solar | 2023  | 2052                  | Labor                         | 3,342,130               | 1.055                         | 3,524,315                     | 2053                      | 2.110                         | 7,437,450          |
|                   |   |                       | Materials & Eq                | 3,481,165               | 1.014                         | 3,529,222                     |                           | 2.145                         | 7,569,148          |
|                   |   |                       | Disposal                      | 2,728,490               | 1.042                         | 2,842,215                     |                           | 1.766                         | 5,019,040          |
|                   |   |                       | Salvage                       | (2,217,600)             | 1.014                         | (2,248,213)                   |                           | 2.145                         | (4,821,760)        |
|                   |   |                       |                               | 7,334,185               |                               | 7,647,538                     |                           |                               | 15,203,878         |

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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Laurel Oaks Solar        |                      | Total          | Labor          | Mat & Eq       | Disposal         | Salvage     |          |
|--------------------------|----------------------|----------------|----------------|----------------|------------------|-------------|----------|
| Year of Study            | 2025                 |                |                |                |                  |             |          |
| Capital Recovery Year    | 2052                 |                |                |                |                  |             |          |
| Cost @ Study Year 2025   | 7,647,538            | 3,524,315      | 3,529,222      | 2,842,215      | (2,248,213)      |             |          |
| Total Future Exp         | 15,203,878           | 7,437,450      | 7,569,148      | 5,019,040      | (4,821,760)      |             |          |
| Amount To Accrue         | 15,203,878           | 7,437,450      | 7,569,148      | 5,019,040      | (4,821,760)      |             |          |
| PV of Amount to Accrue   | 7,647,538            | 3,524,315      | 3,529,222      | 2,842,215      | (2,248,213)      |             |          |
| Capital Recovery Years   | 27                   |                |                |                |                  |             |          |
| Compound Average Growth  | 2.58%                | 2.80%          | 2.87%          | 2.13%          | 2.87%            |             |          |
| First Year 2025 Accrual  | <b>396,146</b>       | <b>187,871</b> | <b>189,525</b> | <b>139,483</b> | <b>(120,733)</b> |             |          |
| 0                        | Reserve @ 12/31/2024 | 0              | 0              | 0              | 0                | 0           | 4-yr Avg |
| 1                        | 2025                 | 396,146        | 187,871        | 189,525        | 139,483          | (120,733)   |          |
| 2                        | 2026                 | 406,356        | 193,140        | 194,957        | 142,452          | (124,193)   |          |
| 3                        | 2027                 | 416,833        | 198,557        | 200,545        | 145,484          | (127,753)   |          |
| 4                        | 2028                 | 427,585        | 204,126        | 206,293        | 148,580          | (131,414)   | 411,730  |
| 5                        | 2029                 | 438,618        | 209,851        | 212,206        | 151,743          | (135,181)   |          |
| 6                        | 2030                 | 449,942        | 215,737        | 218,288        | 154,972          | (139,056)   |          |
| 7                        | 2031                 | 461,562        | 221,787        | 224,545        | 158,271          | (143,041)   |          |
| 8                        | 2032                 | 473,487        | 228,008        | 230,981        | 161,640          | (147,141)   | 455,902  |
| 9                        | 2033                 | 485,726        | 234,403        | 237,601        | 165,080          | (151,359)   |          |
| 10                       | 2034                 | 498,286        | 240,977        | 244,412        | 168,594          | (155,697)   |          |
| 11                       | 2035                 | 511,175        | 247,736        | 251,417        | 172,182          | (160,160)   |          |
| 12                       | 2036                 | 524,404        | 254,684        | 258,623        | 175,847          | (164,750)   | 504,898  |
| 13                       | 2037                 | 537,981        | 261,827        | 266,036        | 179,590          | (169,473)   |          |
| 14                       | 2038                 | 551,914        | 269,170        | 273,661        | 183,413          | (174,330)   |          |
| 15                       | 2039                 | 566,215        | 276,720        | 281,505        | 187,316          | (179,327)   |          |
| 16                       | 2040                 | 580,892        | 284,481        | 289,574        | 191,303          | (184,467)   | 559,250  |
| 17                       | 2041                 | 595,955        | 292,460        | 297,874        | 195,375          | (189,754)   |          |
| 18                       | 2042                 | 611,415        | 300,662        | 306,412        | 199,534          | (195,193)   |          |
| 19                       | 2043                 | 627,282        | 309,095        | 315,194        | 203,781          | (200,787)   |          |
| 20                       | 2044                 | 643,568        | 317,764        | 324,228        | 208,118          | (206,543)   | 619,555  |
| 21                       | 2045                 | 660,283        | 326,677        | 333,521        | 212,548          | (212,463)   |          |
| 22                       | 2046                 | 677,439        | 335,839        | 343,081        | 217,072          | (218,552)   |          |
| 23                       | 2047                 | 695,048        | 345,258        | 352,915        | 221,692          | (224,817)   |          |
| 24                       | 2048                 | 713,122        | 354,942        | 363,030        | 226,411          | (231,260)   | 686,473  |
| 25                       | 2049                 | 731,673        | 364,897        | 373,435        | 231,230          | (237,889)   |          |
| 26                       | 2050                 | 750,714        | 375,131        | 384,139        | 236,151          | (244,707)   |          |
| 27                       | 2051                 | 770,258        | 385,652        | 395,149        | 241,178          | (251,721)   |          |
| 28                       | 2052                 | 0              | 0              | 0              | 0                | 0           | 563,161  |
| 29                       | 2053                 | 0              | 0              | 0              | 0                | 0           |          |
| 30                       | 2054                 | 0              | 0              | 0              | 0                | 0           |          |
| 31                       | 2055                 | 0              | 0              | 0              | 0                | 0           |          |
| 32                       | 2056                 | 0              | 0              | 0              | 0                | 0           | 0        |
| Equals: Amount To Accrue |                      | 15,203,878     | 7,437,450      | 7,569,148      | 5,019,040        | (4,821,760) |          |

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TAMPA ELECTRIC COMPANY  
2023 DEPRECIATION AND  
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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT          | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|----------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Magnolia Solar | 2023  | 2052                  | Labor                         | 4,093,540               | 1.055                         | 4,316,686                     | 2053                      | 2.110                         | 9,109,610          |
|                |   |                       | Materials & Eq                | 4,263,855               | 1.014                         | 4,322,717                     |                           | 2.145                         | 9,270,963          |
|                |   |                       | Disposal                      | 5,616,600               | 1.042                         | 5,850,704                     |                           | 1.766                         | 10,331,700         |
|                |   |                       | Salvage                       | (2,631,500)             | 1.014                         | (2,667,827)                   |                           | 2.145                         | (5,721,709)        |
|                |   |                       |                               | 11,342,495              |                               | 11,822,279                    |                           |                               | 22,990,563         |

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EXHIBIT 3  
BATES STAMPED PAGES: 468 - 648  
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TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Magnolia Solar           |                      | Total             | Labor            | Mat & Eq         | Disposal          | Salvage            |          |
|--------------------------|----------------------|-------------------|------------------|------------------|-------------------|--------------------|----------|
| Year of Study            | 2025                 |                   |                  |                  |                   |                    |          |
| Capital Recovery Year    | 2052                 |                   |                  |                  |                   |                    |          |
| Cost @ Study Year 2025   | 11,822,279           | 4,316,686         | 4,322,717        | 5,850,704        | (2,667,827)       |                    |          |
| Total Future Exp         | 22,990,563           | 9,109,610         | 9,270,963        | 10,331,700       | (5,721,709)       |                    |          |
| Amount To Accrue         | 22,990,563           | 9,109,610         | 9,270,963        | 10,331,700       | (5,721,709)       |                    |          |
| PV of Amount to Accrue   | 11,822,279           | 4,316,686         | 4,322,717        | 5,850,704        | (2,667,827)       |                    |          |
| Capital Recovery Years   | 27                   |                   |                  |                  |                   |                    |          |
| Compound Average Growth  | 2.49%                | 2.80%             | 2.87%            | 2.13%            | 2.87%             |                    |          |
| First Year 2025 Accrual  | <b>606,105</b>       | <b>230,110</b>    | <b>232,137</b>   | <b>287,125</b>   | <b>(143,267)</b>  |                    |          |
| 0                        | Reserve @ 12/31/2024 | 0                 | 0                | 0                | 0                 | 0                  | 4-yr Avg |
| 1                        | 2025                 | 606,105           | 230,110          | 232,137          | 287,125           | (143,267)          |          |
| 2                        | 2026                 | 621,218           | 236,564          | 238,790          | 293,237           | (147,373)          |          |
| 3                        | 2027                 | 636,714           | 243,198          | 245,635          | 299,478           | (151,597)          |          |
| 4                        | 2028                 | 652,605           | 250,019          | 252,675          | 305,853           | (155,942)          | 629,161  |
| 5                        | 2029                 | 668,900           | 257,032          | 259,917          | 312,363           | (160,412)          |          |
| 6                        | 2030                 | 685,609           | 264,241          | 267,367          | 319,011           | (165,010)          |          |
| 7                        | 2031                 | 702,744           | 271,652          | 275,031          | 325,801           | (169,739)          |          |
| 8                        | 2032                 | 720,316           | 279,271          | 282,914          | 332,736           | (174,604)          | 694,392  |
| 9                        | 2033                 | 738,335           | 287,103          | 291,023          | 339,818           | (179,609)          |          |
| 10                       | 2034                 | 756,814           | 295,156          | 299,364          | 347,051           | (184,757)          |          |
| 11                       | 2035                 | 775,764           | 303,434          | 307,945          | 354,438           | (190,053)          |          |
| 12                       | 2036                 | 795,197           | 311,944          | 316,771          | 361,982           | (195,500)          | 766,528  |
| 13                       | 2037                 | 815,127           | 320,694          | 325,851          | 369,686           | (201,103)          |          |
| 14                       | 2038                 | 835,566           | 329,688          | 335,190          | 377,555           | (206,868)          |          |
| 15                       | 2039                 | 856,527           | 338,935          | 344,798          | 385,591           | (212,797)          |          |
| 16                       | 2040                 | 878,023           | 348,441          | 354,680          | 393,798           | (218,896)          | 846,311  |
| 17                       | 2041                 | 900,070           | 358,213          | 364,846          | 402,180           | (225,170)          |          |
| 18                       | 2042                 | 922,680           | 368,260          | 375,304          | 410,740           | (231,624)          |          |
| 19                       | 2043                 | 945,870           | 378,589          | 386,061          | 419,483           | (238,263)          |          |
| 20                       | 2044                 | 969,653           | 389,207          | 397,126          | 428,411           | (245,092)          | 934,568  |
| 21                       | 2045                 | 994,045           | 400,123          | 408,509          | 437,530           | (252,117)          |          |
| 22                       | 2046                 | 1,019,062         | 411,345          | 420,218          | 446,843           | (259,344)          |          |
| 23                       | 2047                 | 1,044,721         | 422,882          | 432,262          | 456,354           | (266,777)          |          |
| 24                       | 2048                 | 1,071,038         | 434,743          | 444,652          | 466,067           | (274,423)          | #####    |
| 25                       | 2049                 | 1,098,031         | 446,936          | 457,397          | 475,987           | (282,289)          |          |
| 26                       | 2050                 | 1,125,716         | 459,471          | 470,507          | 486,118           | (290,380)          |          |
| 27                       | 2051                 | 1,154,113         | 472,358          | 483,993          | 496,465           | (298,703)          |          |
| 28                       | 2052                 | 0                 | 0                | 0                | 0                 | 0                  | 844,465  |
| 29                       | 2053                 | 0                 | 0                | 0                | 0                 | 0                  |          |
| 30                       | 2054                 | 0                 | 0                | 0                | 0                 | 0                  |          |
| 31                       | 2055                 | 0                 | 0                | 0                | 0                 | 0                  |          |
| 32                       | 2056                 | 0                 | 0                | 0                | 0                 | 0                  | 0        |
| Equals: Amount To Accrue |                      | <b>22,990,563</b> | <b>9,109,610</b> | <b>9,270,963</b> | <b>10,331,700</b> | <b>(5,721,709)</b> |          |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT               | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|---------------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Mountain View Solar | 2023  | 2052                  | Labor                         | 2,913,410               | 1.055                         | 3,072,225                     | 2053                      | 2.110                         | 6,483,393          |
|                     |   |                       | Materials & Eq                | 3,034,735               | 1.014                         | 3,076,629                     |                           | 2.145                         | 6,598,469          |
|                     |   |                       | Disposal                      | 2,334,155               | 1.042                         | 2,431,444                     |                           | 1.766                         | 4,293,663          |
|                     |   |                       | Salvage                       | (1,793,600)             | 1.014                         | (1,818,360)                   |                           | 2.145                         | (3,899,851)        |
|                     |   |                       |                               | 6,488,700               |                               | 6,761,937                     |                           |                               | 13,475,674         |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Mountain View Solar      |                      | Total             | Labor            | Mat & Eq         | Disposal         | Salvage            |                 |
|--------------------------|----------------------|-------------------|------------------|------------------|------------------|--------------------|-----------------|
| Year of Study            | 2025                 |                   |                  |                  |                  |                    |                 |
| Capital Recovery Year    | 2052                 |                   |                  |                  |                  |                    |                 |
| Cost @ Study Year 2025   | 6,761,937            | 3,072,225         | 3,076,629        | 2,431,444        | (1,818,360)      |                    |                 |
| Total Future Exp         | 13,475,674           | 6,483,393         | 6,598,469        | 4,293,663        | (3,899,851)      |                    |                 |
| Amount To Accrue         | 13,475,674           | 6,483,393         | 6,598,469        | 4,293,663        | (3,899,851)      |                    |                 |
| PV of Amount to Accrue   | 6,761,937            | 3,072,225         | 3,076,629        | 2,431,444        | (1,818,360)      |                    |                 |
| Capital Recovery Years   | 27                   |                   |                  |                  |                  |                    |                 |
| Compound Average Growth  | 2.59%                | 2.80%             | 2.87%            | 2.13%            | 2.87%            |                    |                 |
| First Year 2025 Accrual  | <b>350,666</b>       | <b>163,771</b>    | <b>165,220</b>   | <b>119,324</b>   | <b>(97,649)</b>  |                    |                 |
| <hr/>                    |                      |                   |                  |                  |                  |                    |                 |
| 0                        | Reserve @ 12/31/2024 | 0                 | 0                | 0                | 0                | 0                  | <u>4-yr Avg</u> |
| 1                        | 2025                 | 350,666           | 163,771          | 165,220          | 119,324          | (97,649)           |                 |
| 2                        | 2026                 | 359,736           | 168,364          | 169,955          | 121,864          | (100,448)          |                 |
| 3                        | 2027                 | 369,044           | 173,087          | 174,827          | 124,458          | (103,327)          |                 |
| 4                        | 2028                 | 378,597           | 177,941          | 179,838          | 127,107          | (106,288)          | <b>364,511</b>  |
| 5                        | 2029                 | 388,401           | 182,932          | 184,992          | 129,812          | (109,335)          |                 |
| 6                        | 2030                 | 398,464           | 188,062          | 190,295          | 132,575          | (112,469)          |                 |
| 7                        | 2031                 | 408,791           | 193,337          | 195,749          | 135,397          | (115,692)          |                 |
| 8                        | 2032                 | 419,390           | 198,760          | 201,360          | 138,279          | (119,008)          | <b>403,761</b>  |
| 9                        | 2033                 | 430,268           | 204,334          | 207,131          | 141,222          | (122,419)          |                 |
| 10                       | 2034                 | 441,433           | 210,065          | 213,068          | 144,228          | (125,928)          |                 |
| 11                       | 2035                 | 452,892           | 215,957          | 219,175          | 147,298          | (129,538)          |                 |
| 12                       | 2036                 | 464,653           | 222,014          | 225,457          | 150,433          | (133,250)          | <b>447,311</b>  |
| 13                       | 2037                 | 476,725           | 228,241          | 231,919          | 153,635          | (137,070)          |                 |
| 14                       | 2038                 | 489,115           | 234,642          | 238,567          | 156,905          | (140,999)          |                 |
| 15                       | 2039                 | 501,832           | 241,223          | 245,405          | 160,245          | (145,040)          |                 |
| 16                       | 2040                 | 514,885           | 247,989          | 252,438          | 163,655          | (149,197)          | <b>495,639</b>  |
| 17                       | 2041                 | 528,283           | 254,944          | 259,674          | 167,139          | (153,473)          |                 |
| 18                       | 2042                 | 542,035           | 262,094          | 267,117          | 170,696          | (157,872)          |                 |
| 19                       | 2043                 | 556,150           | 269,445          | 274,773          | 174,329          | (162,397)          |                 |
| 20                       | 2044                 | 570,639           | 277,002          | 282,649          | 178,040          | (167,052)          | <b>549,277</b>  |
| 21                       | 2045                 | 585,511           | 284,771          | 290,750          | 181,829          | (171,840)          |                 |
| 22                       | 2046                 | 600,776           | 292,758          | 299,084          | 185,700          | (176,766)          |                 |
| 23                       | 2047                 | 616,445           | 300,969          | 307,656          | 189,652          | (181,832)          |                 |
| 24                       | 2048                 | 632,530           | 309,411          | 316,474          | 193,689          | (187,044)          | <b>608,816</b>  |
| 25                       | 2049                 | 649,040           | 318,089          | 325,545          | 197,811          | (192,405)          |                 |
| 26                       | 2050                 | 665,988           | 327,010          | 334,876          | 202,022          | (197,920)          |                 |
| 27                       | 2051                 | 683,385           | 336,182          | 344,475          | 206,322          | (203,593)          |                 |
| 28                       | 2052                 | 0                 | 0                | 0                | 0                | 0                  | <b>499,603</b>  |
| 29                       | 2053                 | 0                 | 0                | 0                | 0                | 0                  |                 |
| 30                       | 2054                 | 0                 | 0                | 0                | 0                | 0                  |                 |
| 31                       | 2055                 | 0                 | 0                | 0                | 0                | 0                  |                 |
| 32                       | 2056                 | 0                 | 0                | 0                | 0                | 0                  | <b>0</b>        |
| <hr/>                    |                      |                   |                  |                  |                  |                    |                 |
| Equals: Amount To Accrue |                      | <b>13,475,674</b> | <b>6,483,393</b> | <b>6,598,469</b> | <b>4,293,663</b> | <b>(3,899,851)</b> |                 |

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TAMPA ELECTRIC COMPANY  
PROJECTED FUTURE DOLLAR DISMANTLEMENT COST BY PLANT

| PLANT           | Initial Cost Estimates Are in _____ Dollars | Capital Recovery Year | Dismantlement Component Costs | Cost Estimate Per Study | Inflation Compound Multiplier | Cost Estimate in 2025 Dollars | Start Year of Expenditure | Inflation Compound Multiplier | Future Dollar Cost |
|-----------------|---|-----------------------|-------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------|-------------------------------|--------------------|
| Riverside Solar | 2023  | 2052                  | Labor                         | 3,383,760               | 1.055                         | 3,568,214                     | 2053                      | 2.110                         | 7,530,092          |
|                 |   |                       | Materials & Eq                | 3,524,750               | 1.014                         | 3,573,408                     |                           | 2.145                         | 7,663,916          |
|                 |   |                       | Disposal                      | 3,175,610               | 1.042                         | 3,307,972                     |                           | 1.766                         | 5,841,514          |
|                 |   |                       | Salvage                       | (2,092,100)             | 1.014                         | (2,120,981)                   |                           | 2.145                         | (4,548,884)        |
|                 |   |                       |                               | <b>7,992,020</b>        |                               | <b>8,328,613</b>              |                           |                               | <b>16,486,638</b>  |

TAMPA ELECTRIC COMPANY  
COMPUTATION OF ANNUAL ACCRUAL

| Riverside Solar          |                      | Total          | Labor          | Mat & Eq       | Disposal         | Salvage     |          |
|--------------------------|----------------------|----------------|----------------|----------------|------------------|-------------|----------|
| Year of Study            | 2025                 |                |                |                |                  |             |          |
| Capital Recovery Year    | 2052                 |                |                |                |                  |             |          |
| Cost @ Study Year 2025   | 8,328,613            | 3,568,214      | 3,573,408      | 3,307,972      | (2,120,981)      |             |          |
| Total Future Exp         | 16,486,638           | 7,530,092      | 7,663,916      | 5,841,514      | (4,548,884)      |             |          |
| Amount To Accrue         | 16,486,638           | 7,530,092      | 7,663,916      | 5,841,514      | (4,548,884)      |             |          |
| PV of Amount to Accrue   | 8,328,613            | 3,568,214      | 3,573,408      | 3,307,972      | (2,120,981)      |             |          |
| Capital Recovery Years   | 27                   |                |                |                |                  |             |          |
| Compound Average Growth  | 2.56%                | 2.80%          | 2.87%          | 2.13%          | 2.87%            |             |          |
| First Year 2025 Accrual  | <b>430,549</b>       | <b>190,211</b> | <b>191,898</b> | <b>162,340</b> | <b>(113,900)</b> |             |          |
| <hr/>                    |                      |                |                |                |                  |             |          |
| 0                        | Reserve @ 12/31/2024 | 0              | 0              | 0              | 0                | 0           | 4-yr Avg |
| 1                        | 2025                 | 430,549        | 190,211        | 191,898        | 162,340          | (113,900)   |          |
| 2                        | 2026                 | 441,574        | 195,546        | 197,398        | 165,795          | (117,165)   |          |
| 3                        | 2027                 | 452,887        | 201,030        | 203,056        | 169,324          | (120,523)   |          |
| 4                        | 2028                 | 464,495        | 206,668        | 208,876        | 172,928          | (123,977)   | 447,376  |
| 5                        | 2029                 | 476,406        | 212,465        | 214,863        | 176,609          | (127,531)   |          |
| 6                        | 2030                 | 488,627        | 218,424        | 221,021        | 180,368          | (131,186)   |          |
| 7                        | 2031                 | 501,167        | 224,550        | 227,356        | 184,207          | (134,946)   |          |
| 8                        | 2032                 | 514,034        | 230,848        | 233,873        | 188,128          | (138,814)   | 495,059  |
| 9                        | 2033                 | 527,238        | 237,323        | 240,576        | 192,132          | (142,793)   |          |
| 10                       | 2034                 | 540,786        | 243,979        | 247,472        | 196,222          | (146,886)   |          |
| 11                       | 2035                 | 554,689        | 250,822        | 254,565        | 200,398          | (151,096)   |          |
| 12                       | 2036                 | 568,954        | 257,856        | 261,861        | 204,663          | (155,427)   | 547,917  |
| 13                       | 2037                 | 583,593        | 265,088        | 269,367        | 209,020          | (159,882)   |          |
| 14                       | 2038                 | 598,615        | 272,523        | 277,088        | 213,469          | (164,464)   |          |
| 15                       | 2039                 | 614,030        | 280,167        | 285,030        | 218,012          | (169,178)   |          |
| 16                       | 2040                 | 629,849        | 288,025        | 293,199        | 222,652          | (174,027)   | 606,522  |
| 17                       | 2041                 | 646,082        | 296,103        | 301,603        | 227,392          | (179,015)   |          |
| 18                       | 2042                 | 662,741        | 304,408        | 310,248        | 232,231          | (184,146)   |          |
| 19                       | 2043                 | 679,836        | 312,945        | 319,140        | 237,174          | (189,424)   |          |
| 20                       | 2044                 | 697,379        | 321,722        | 328,288        | 242,223          | (194,854)   | 671,509  |
| 21                       | 2045                 | 715,382        | 330,746        | 337,697        | 247,378          | (200,439)   |          |
| 22                       | 2046                 | 733,858        | 340,022        | 347,376        | 252,644          | (206,184)   |          |
| 23                       | 2047                 | 752,819        | 349,559        | 357,333        | 258,021          | (212,094)   |          |
| 24                       | 2048                 | 772,278        | 359,363        | 367,575        | 263,513          | (218,173)   | 743,585  |
| 25                       | 2049                 | 792,248        | 369,442        | 378,111        | 269,122          | (224,426)   |          |
| 26                       | 2050                 | 812,743        | 379,803        | 388,948        | 274,850          | (230,859)   |          |
| 27                       | 2051                 | 833,777        | 390,456        | 400,097        | 280,700          | (237,476)   |          |
| 28                       | 2052                 | 0              | 0              | 0              | 0                | 0           | 609,692  |
| 29                       | 2053                 | 0              | 0              | 0              | 0                | 0           |          |
| 30                       | 2054                 | 0              | 0              | 0              | 0                | 0           |          |
| 31                       | 2055                 | 0              | 0              | 0              | 0                | 0           |          |
| 32                       | 2056                 | 0              | 0              | 0              | 0                | 0           | 0        |
| <hr/>                    |                      |                |                |                |                  |             |          |
| Equals: Amount To Accrue |                      | 16,486,638     | 7,530,092      | 7,663,916      | 5,841,514        | (4,548,884) |          |



Exhibit JC-3  
Document No. 3 - Audit Finding Responses

**Finding 1: Association Dues/Economic Development**

Attached are the Edison Electric Institute and Tampa Bay Clean Cities Coalition invoices and support referred to in the rebuttal testimony.

**Finding 2: Advertising**

Attached is the support for MFR Schedule C-14 referred to in the rebuttal testimony that demonstrates the removal of Conservation clause recoverable advertising expenses.

# Invoice for Membership Dues



MR. ARCHIBALD COLLINS  
PRESIDENT AND CEO  
TAMPA ELECTRIC – AN EMERA COMPANY  
PO BOX 111  
TAMPA, FL 33601

| Date       | Invoice Number |
|------------|----------------|
| 11/17/2022 | Dues202350     |

Payment due on or before 1/31/2023

| Description   | Total     |
|---|-----------|
| 2023 EEI Membership Dues for: <span style="border: 1px solid red; padding: 2px;">Booked to BTL, no NOI impact</span>                                    |           |
| Regular Activities of Edison Electric Institute <sup>1</sup>  | \$766,807 |
| Industry Issues <sup>2</sup>  | \$76,681  |
| Restoration, Operations, and Crisis Management Program <sup>3</sup>   | \$10,000  |
| 2023 Contribution to The Edison Foundation, which funds the Institute for Electric Innovation and the Institute for the Energy Transition. <sup>4</sup> |           |
| <b>Total</b>  |           |

- 1 The portion of 2023 membership dues relating to influencing legislation and political campaign activity, including activities covered by Section 162(e) of the Internal Revenue Code (IRC) and contributions to groups organized under IRC sections 527 and 501(c)(4), is estimated to be 13%.
- 2 The portion of the 2023 industry issues support relating to influencing legislation and political campaign activity, including activities covered by IRC Section 162(e) and contributions to groups organized under IRC sections 527 and 501(c)(4), is estimated to be 20%.
- 3 The Restoration, Operations, and Crisis Management Program is related to improvements to industry-wide responses to major outages (e.g., National Response Event); continuity of industry and business operations; and EEI's support and coordination of the industry during times of crisis (extreme weather events, wildfires, cyber, pandemic, etc.). No portion of this assessment is allocable to influencing legislation.
- 4 The Edison Foundation is an IRC 501(c)(3) educational and charitable organization. Contributions are deductible for federal income tax purposes to the extent provided by law. Please consult your tax advisor with respect to your specific situation.

### PLEASE NOTE INFORMATION FOR ELECTRONIC PAYMENT

The following instructions should be used when transferring funds electronically (ACH or wire) to Edison Electric Institute:

Beneficiary's Bank: Wells Fargo Bank, N.A.  
 Bank's Address: Washington, DC  
 Bank's ABA Number: [REDACTED]  
 Beneficiary: Edison Electric Institute  
 Beneficiary's Acct No: [REDACTED]  
 Beneficiary's Address: 701 Pennsylvania Avenue, NW  
 Washington, DC 20004-2696 USA  
 Beneficiary Reference: 2023 Membership Dues

Please refer any membership questions to Stephanie Voyda, Senior Vice President, Communications and Member Engagement, at (202) 508-5612 or [svoyda@eei.org](mailto:svoyda@eei.org), or accounting questions to Lou Becka, Controller, at (202) 508-5135 or [lbecka@eei.org](mailto:lbecka@eei.org).

EI Invoice to Tampa Electric  
 Invoice number : DUES202350

|   | Total Charge | Percentage Lobbying | 6790220 | 6790090 | 6790060       | Total Charge |
|---|--------------|---------------------|---------|---------|---------------|--------------|
| Regular Activities of EEI               | \$766,807.00 | 13%                 |         |         | Industry Dues | \$766,807.00 |
| Industry Issues                         | \$76,681.00  | 20%                 |         |         |               | \$76,681.00  |
| Restoration, Operations and Crisis Mgmt | \$10,000.00  | 0%                  |         |         |               | \$10,000.00  |
| 2023 Contrib to The Edison Foundation   |              | 0%                  |         |         |               | \$0.00       |
|   |              |                     |         |         |               | \$738,467.00 |

  

| Record Invoice to the following in 2023: | GL Account | Amounts      | Order    | Profit Center | Assignment | Text |
|--|------------|--------------|----------|---------------|------------|------|
|  | 6790220    |              | D0083274 |               | EEI        | EEI  |
|  | 6790090    |              | D0083274 |               | EEI        | EEI  |
| Industry Dues (Quarterly)                | 6790060    | \$738,467.00 |          | P01001        | EEI        | EEI  |

|                 |            |                                 |        |
|-----------------|------------|---------------------------------|--------|
| Layout          | /CE REVIEW | Customer Experience IO Analysis | Active |
| Order           | D0083274   | F262004_Corporate A&G           |        |
| Report currency | USD        | US Dollar                       |        |

  

| P  | Cost Element | Cost element name | Val/COA/Cur | CO object name        | Object   | Posting Date | Name | Name of offsetting account |
|----|--------------|-------------------|-------------|-----------------------|----------|--------------|------|----------------------------|
| 12 | 6100080      | Consultants-Other |             | F262004_Corporate A&G | D0083274 | 12/05/2022   |      | EDISON ELECTRIC INSTITUTE  |

Order: Z003 D0083274 F262004\_Corporate A&G

Sys.Status: REL PCNF GMP5 NMAT PRC SETC

HeaderData Operations Components Costs Objects Additional Data Location

Organization

|                    |                  |                          |
|--------------------|------------------|--------------------------|
| Company Code       | 2201             | Tampa Electric Company   |
| Business Area      |                  |                          |
| Controlling Area   | 1001             | TECO Emera               |
| Responsible Ctr    | F262004          | Corporate - Final        |
| Profit Center      | P01001           | CORPORATE                |
| Object Class       | Overhead         | Tax. Jur. USFL3360244290 |
| Processing group   | 0                |                          |
| WBS Element        | OPS-07398.0.9200 | F262004_Corporate A&G    |
| Project Definition | OPS-07398        | F262004_Corporate A&G    |
| Subnetwork of Opn. |                  |                          |

Invoice for Membership Dues



Mr. ARCHIBALD COLLINS  
 PRESIDENT AND CEO  
 TAMPA ELECTRIC – AN EMERA COMPANY  
 PO BOX 111  
 TAMPA, FL 33601

| Date       | Invoice Number |
|------------|----------------|
| 11/17/2022 | DUES202350     |

Payment due on or before 1/31/2023

| Description  | Total     |
|--|-----------|
| <b>2023 EEI Membership Dues for:</b>   |           |
| Regular Activities of Edison Electric Institute <sup>1</sup>   | \$766,807 |
| Industry Issues <sup>2</sup>   | \$76,681  |
| Restoration, Operations, and Crisis Management Program <sup>3</sup>  | \$10,000  |
| <b>2023 Contribution to The Edison Foundation, which funds the Institute for Electric Innovation and the Institute for the Energy Transition. <sup>4</sup></b> |           |
| <b>Total</b>   |           |

- The portion of 2023 membership dues relating to influencing legislation and political campaign activity, including activities covered by Section 162(e) of the Internal Revenue Code (IRC) and contributions to groups organized under IRC sections 527 and 501(c)(4), is estimated to be 13%.
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- The Edison Foundation is an IRC 501(c)(3) educational and charitable organization. Contributions are deductible for federal income tax purposes to the extent provided by law. Please consult your tax advisor with respect to your specific situation.

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 Bank's Address: Washington, DC  
 Bank's ABA Number: [REDACTED]  
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 Beneficiary's Acct No: [REDACTED]  
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 Washington, DC 20004-2696 USA  
 Beneficiary Reference: 2023 Membership Dues

Please refer any membership questions to Stephanie Voyda, Senior Vice President, Communications and Member Engagement, at (202) 508-5612 or [svoyda@eei.org](mailto:svoyda@eei.org), or accounting questions to Lou Beoka, Controller, at (202) 508-5135 or [lbeoka@eei.org](mailto:lbeoka@eei.org).

Reclass to Political Contributions (20%) and Donations (13%)

Doc. Type : SA ( G/L account document ) Normal document  
 Parked by AATRM Posted by WF-BATCH  
 Doc. Number 100005939 Company Code 2201 Fiscal Year 2023  
 Doc. Date 02/02/2023 Posting Date 01/31/2023 Period 01  
 Calculate Tax   
 Ref. Doc. 89800-32  
 Doc. Currency USD  
 Doc. Hdr Text CE & Other ReClass

| Item | PK | Account | Account short text  | Amount     | Tx     | Profit Ctr | Cost Ctr | Order    | CoCode | Tr-Prt | Assignment | Text   |
|------|----|---------|---------------------|------------|--------|------------|----------|----------|--------|--------|------------|--|
| 1    | 50 | 6100100 | Contractor Services | 1,378.41   | P06001 |            |          | D0083361 | Z201   |        | 20230202   | CE - Payments - FISERV January INV ReClass         |
| 2    | 40 | 6100100 | Contractor Services | 1,378.41   | P06001 |            |          | 11001180 | Z201   |        | 20230202   | CE - Payments - FISERV January INV ReClass         |
| 3    | 50 | 6100100 | Contractor Services | 40,575.00  | P06001 |            |          | 11001483 | Z201   |        | 20230202   | CE Strategy - JDP 2022 Electric Residential Study  |
| 4    | 40 | 6100100 | Contractor Services | 40,575.00  | P06001 |            |          | D0087426 | Z201   |        | 20230202   | CE Strategy - JDP 2022 Electric Residential Study  |
| 5    | 50 | 6100100 | Contractor Services | 1,241.92   | P01001 |            |          | D0083581 | Z201   |        | 20230202   | Conservation - SJP INV 176651 Conservation Digital |
| 6    | 40 | 6100010 | Advertising         | 1,241.92   | P01001 |            |          | D0083581 | Z201   |        | 20230202   | Conservation - SJP INV 176651 Conservation Digital |
| 7    | 50 | 6100100 | Contractor Services | 2,000.00   | P01001 |            |          | D0083581 | Z201   |        | 20230202   | Conservation - SJP INV 176660 Energy Conservation  |
| 8    | 40 | 6100010 | Advertising         | 2,000.00   | P01001 |            |          | D0083581 | Z201   |        | 20230202   | Conservation - SJP INV 176660 Energy Conservation  |
| 9    | 50 | 6100100 | Contractor Services | 1,500.00   | P01001 |            |          | D0083581 | Z201   |        | 20230202   | Conservation - SJP INV 176661 Energy Conservation  |
| 10   | 40 | 6100010 | Advertising         | 1,500.00   | P01001 |            |          | D0083581 | Z201   |        | 20230202   | Conservation - SJP INV 176661 Energy Conservation  |
| 11   | 50 | 6100100 | Contractor Services | 82,208.79  | P01001 |            |          | D0083582 | Z201   |        | 20230202   | Conservation - SJP INV 176662 Energy Planner Campa |
| 12   | 40 | 6100010 | Advertising         | 82,208.79  | P01001 |            |          | D0083582 | Z201   |        | 20230202   | Conservation - SJP INV 176662 Energy Planner Campa |
| 13   | 50 | 1650800 | Prepaid Misc-Other  | 115,021.00 | P01001 |            |          |          | Z201   |        | 20230202   | Corp Resp - 2023 EEI Dues BTL ReClass (Political C |
| 14   | 40 | 6790200 | Prepaid Misc-Other  | 115,021.00 | P01001 |            |          | D0083274 | Z201   |        | 20230202   | Corp Resp - 2023 EEI Dues BTL ReClass (Political C |
| 15   | 50 | 1650800 | Prepaid Misc-Other  | 15,000.00  | P01001 |            |          |          | Z201   |        | 20230202   | Corp Resp - 2023 EEI Dues BTL ReClass (Donations)  |
| 16   | 40 | 6790900 | Prepaid Misc-Other  | 15,000.00  | P01001 |            |          | D0083274 | Z201   |        | 20230202   | Corp Resp - 2023 EEI Dues BTL ReClass (Donations)  |
| 17   | 50 | 6400100 | M&S OS Purchases    | 168,148.05 | P02001 |            |          | D0099747 | Z201   |        | 20230202   | Capital - Reclas of Hardware from ED to CE         |
| 18   | 40 | 6400100 | M&S OS Purchases    | 168,148.05 | P06001 |            |          | 11002061 | Z201   |        | 20230202   | Capital - Reclas of Hardware from ED to CE         |
| 19   | 50 | 2282010 | I&D Gen Liab Resrv  | 285,940.00 | P01001 |            |          |          | Z201   |        | 20230202   | Corp Resp - Monthly I&D Amortization (General Liab |
| 20   | 40 | 6700509 | I&D Reserves        | 285,940.00 | P01001 |            |          | D0083622 | Z201   |        | 20230202   | Corp Resp - Monthly I&D Amortization (General Liab |
| 21   | 50 | 2282020 | I&D Wrk Comp Resrv  | 61,533.00  | P01001 |            |          |          | Z201   |        | 20230202   | Corp Resp - Monthly I&D Amortization (Worker's Com |
| 22   | 40 | 6700509 | Ins-I&D Reserves    | 61,533.00  | P01001 |            |          | D0083622 | Z201   |        | 20230202   | Corp Resp - Monthly I&D Amortization (Worker's Com |

REDACTED

TAMPA ELECTRIC COMPANY  
DOCKET NO. 20240026-EI  
REBUTTAL EXHIBIT NO. JC-3  
WITNESS: CHRONISTER  
DOCUMENT NO. 3  
PAGE 5 OF 9  
FILED: 07/02/2024

51-50740



Tampa Electric - An Emera Company  
Mr. Ron Petrus  
2200 E. Sligh Avenue  
Tampa, FL 33602  
USA

Edison Electric Institute  
701 Pennsylvania Ave, NW  
Washington, DC 20004

**INVOICE**

Page: 1  
Invoice Number: PS-INV116830  
Invoice Date: 3  
FEIN: [REDACTED]  
Terms: Net 30 days

15-347879

| Description                              | Quantity | Unit Price | Total Price |
|--|----------|------------|-------------|
| 2023 Spare Transformer Equipment Program | 1        | 7,500.00   | 7,500.00    |

001136275

This invoice covers your STEP 2023 Membership Dues - For questions about your participation, please contact Judy Mastin at 202-508-5402. If you have any questions regarding payment arrangements, please contact Carol Scates at 202-508-5428 or cray@eei.org. Thank you.

|              |          |
|--------------|----------|
| Subtotal:    | 7,500.00 |
| Tax          | 0.00     |
| Amount Paid: | 0.00     |

**PLEASE PAY 7,500.00**

①

**TAMPA BAY CLEAN CITIES COALITION**



**Date:** September 16, 2022  
**To:** Mr. Kenneth Hernandez  
TECO Energy  
702 N. Franklin St.  
Tampa, FL 33602  
[kxhernandez@tecoenergy.com](mailto:kxhernandez@tecoenergy.com)

|                 |               |
|-----------------|---------------|
| 2201 TEC        | [REDACTED]    |
| GL: 6790060     | GL: 6790060   |
| PMO: B2204412   | PMO: D0086446 |
| Amount: \$2,500 | [REDACTED]    |

91-392

91-352

| DESCRIPTION   | RATE       | AMOUNT     |
|---|------------|------------|
| Annual Membership Fee – Effective October 1, 2022 – September 30, 2023  | [REDACTED] | [REDACTED] |
| [REDACTED]  | [REDACTED] | [REDACTED] |
| <b>Benefits:</b> Display opportunities at all events, unlimited registrations to all TBCCC events, event sponsorship, access to member mailing lists, link on TBCCC website, logo on TBCCC promotional materials and newsletters, industry and grant updates, ad in newsletter, quarterly newsletters |            |            |
| <b>TOTAL:</b>   |            | [REDACTED] |

The Tampa Bay Clean Cities Coalition is a membership-based organization created to coordinate and promote the use of non-traditional and cleaner energy for transportation in the Tampa Bay Region. The effort was launched in the summer of 2012 with financial and in-kind support from the Environmental Protection Commission of Hillsborough County, TECO Energy, the USF Patel School of Global Sustainability, and the USF Center for Urban Transportation Research. Tampa Bay Clean Cities works in concert with, and supports, the U.S. Department of Energy's Energy Efficiency and Renewable Energy Vehicle Technology Program - Clean Cities.

Please pay online [here](#) or make check payable to **USF** and mail to:

University of South Florida  
Center for Urban Transportation Research  
P.O. Box 947568  
Atlanta, GA 30394-7568

**IMPORTANT NOTE:** To ensure proper processing, please include copy of invoice with payment AND notify Jana Huss at [hussi@usf.edu](mailto:hussi@usf.edu) when payment is mailed.

**FOR OFFICE USE ONLY**

| BUS UNIT | OPER UNIT | FUND  | DEPT ID | PRODUCT ID | INITIATIVE | PROJECT ID | ACTIVITY ID |
|----------|-----------|-------|---------|------------|------------|------------|-------------|
| USF01    | TPA       | 20500 | 211700  | 000000     | 0000000    | 2117200899 | BUDGET      |

SCHEDULE C-14  
 FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: TAMPA ELECTRIC COMPANY  
 DOCKET No. 20240026-EI

ADVERTISING EXPENSES

EXPLANATION: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of data shown:  
 Test Year Ended 12/31/2025  
 Prior Year Ended 12/31/2024  
 XX Historical Year Ended 12/31/2023

Witness:

(Dollars in 000's)

| Line No. | Account/ Sub-Account Number | Account/ Sub-Account Title        | (1) Electric Utility | (2) Jurisdictional Factor | (3) Amount |
|----------|-----------------------------|-----------------------------------|----------------------|---------------------------|------------|
| 1        |                             |                                   | \$ 269               |                           | \$ 269     |
| 2        |                             |                                   |                      | 0.995179                  |            |
| 3        |                             | Total Account 909                 | \$ 270               |                           | \$ 269     |
| 4        |                             |                                   |                      |                           |            |
| 5        | 913                         | Sales Advertising Expense         | \$ 351               | 0.995179                  | \$ 349     |
| 6        |                             |                                   |                      |                           |            |
| 7        |                             | Total Account 913                 | \$ 351               |                           | \$ 349     |
| 8        |                             |                                   |                      |                           |            |
| 9        | 990.1                       | General Advertising Expenses      | \$ 896               | 0.995179                  | \$ 892     |
| 10       |                             |                                   |                      |                           |            |
| 11       |                             | Total Account 990                 | \$ 896               |                           | \$ 892     |
| 12       |                             |                                   |                      |                           |            |
| 13       |                             | Total Advertising Expenses        | \$ 1,517             |                           | \$ 1,510   |
| 14       |                             |                                   |                      |                           |            |
| 15       |                             | Average Number of Customers       | 834,144              |                           | 834,144    |
| 16       |                             |                                   |                      |                           |            |
| 17       |                             | Advertising Expenses per Customer | \$ 1.82              |                           | \$ 1.81    |
| 18       |                             |                                   |                      |                           |            |
| 19       |                             |                                   |                      |                           |            |
| 20       |                             |                                   |                      |                           |            |
| 21       |                             |                                   |                      |                           |            |
| 22       |                             |                                   |                      |                           |            |
| 23       |                             |                                   |                      |                           |            |
| 24       |                             |                                   |                      |                           |            |
| 25       |                             |                                   |                      |                           |            |
| 26       |                             |                                   |                      |                           |            |
| 27       |                             |                                   |                      |                           |            |
| 28       |                             |                                   |                      |                           |            |
| 29       |                             |                                   |                      |                           |            |
| 30       |                             |                                   |                      |                           |            |
| 31       |                             |                                   |                      |                           |            |
| 32       |                             |                                   |                      |                           |            |
| 33       |                             |                                   |                      |                           |            |
| 34       |                             |                                   |                      |                           |            |
| 35       |                             |                                   |                      |                           |            |
| 36       |                             |                                   |                      |                           |            |
| 37       |                             |                                   |                      |                           |            |
| 38       |                             |                                   |                      |                           |            |

Total FERC Account 909 \$2,014,460  
 Less: Conservation Advertising \$1,744,676  
 Line 1 Account 909 \$269,784  
 Rounded to thousands \$270

39. Totals may be affected due to rounding.  
 Supporting Schedules: Recap Schedules:

Report Type>>>  
 Select Category>>>  
 Select Entity>>>  
 Select Time>>>  
 ADDITIONAL DETAIL Y/N>>>  
**Tampa Electric**

| Account | ACCOUNT ID | ACCOUNT DESCRIPTION                                | ACTUAL             |       |
|---------|------------|--|--------------------|-------|
|         |            |  | 2023               | TOTAL |
| 901     | 9901000    | Customer Accts Supervision                         | 432,189.81         |       |
| 902     | 9902000    | Customer Accts Meter Reading Expenses              | 3,283,331.59       |       |
| 903     | 9903000    | Customer Accts Customer Records and Collection Exp | 30,920,528.07      |       |
| 904     | 9904000    | Customer Uncollectible Accounts                    | 8,963,683.00       |       |
| 908     | 9908000    | Customer Assistance Expenses                       | 44,708,532.33      |       |
|         |            |  |                    |       |
| 912     | 9912000    | Sales Demonstrating and Selling Expenses           | 356,077.03         |       |
| 913     | 9913000    | Sales Advertising Expenses                         | 350,835.75         |       |
| 920     | 9920000    | Administrative and General Salaries                | 74,358,054.12      |       |
| 921     | 9921000    | Office Supplies and Expenses                       | 6,078,581.10       |       |
| 922     | 9922000    | Administrative Expenses Transferred - Credit       | (57,848,109.94)    |       |
| 923     | 9923000    | Outside Services Employed                          | 32,410,092.95      |       |
| 924     | 9924000    | Property Insurance                                 | 120,816,644.47     |       |
| 925     | 9925000    | Injuries and Damages                               | 20,144,487.61      |       |
| 926     | 9926000    | Employee Pensions and Benefits                     | 36,061,876.86      |       |
| 928     | 9928000    | Regulatory Commission Expenses                     | 1,516,965.74       |       |
| 930     | 9930100    | General Advertising Expenses                       | 896,050.94         |       |
| 930     | 9930200    | Miscellaneous General Expenses                     | 18,436,026.46      |       |
| 931     | 9931000    | Admin & General Rents                              | 1,688,388.69       |       |
| 935     | 9935000    | Admin & General Elec Maintenance of General Plant  | 1,148,447.90       |       |
| 999     | 9999996    | FERC Intercompany Receivable                       | 62,479,931.18      |       |
| 999     | 9999997    | FERC Intercompany Payable                          | (62,479,931.18)    |       |
| 999     | 9999998    | FERC Balance Sheet Offset Account                  | (3,648,466,333.47) |       |
| 999     | 9999999    | FERC P&L Offset Account                            | 3,648,466,333.47   |       |



| RECOVERABLE CONSERVATION |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 2023                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
|                          | JAN              | FEB              | MAR              | APR              | MAY              | JUN              | JUL              | AUG              | SEP              | OCT              | NOV              | DEC              | 2023              |
| <b>FERC908</b>           | <b>3,058,323</b> | <b>3,596,190</b> | <b>3,846,862</b> | <b>3,664,697</b> | <b>3,615,482</b> | <b>3,803,215</b> | <b>3,918,917</b> | <b>4,148,626</b> | <b>3,564,977</b> | <b>3,719,195</b> | <b>3,344,312</b> | <b>3,898,044</b> | <b>44,178,840</b> |
| Total Conservation Labo  | 447,832          | 399,185          | 458,095          | 395,650          | 422,294          | 378,022          | 386,404          | 428,910          | 389,829          | 417,802          | 393,371          | 396,082          | 4,913,475         |
| 908 Labor Only           | 327,034          | 291,521          | 334,753          | 288,940          | 308,582          | 277,081          | 282,293          | 313,315          | 284,869          | 305,202          | 289,348          | 289,348          | 3,592,287         |
| Benefits + Taxes         | 120,798          | 107,664          | 123,342          | 106,709          | 113,712          | 100,941          | 104,111          | 115,595          | 104,960          | 112,599          | 104,023          | 106,734          | 1,321,188         |
| 926 Benefits             | 94,680           | 84,385           | 96,673           | 83,637           | 89,126           | 79,116           | 81,600           | 90,602           | 82,266           | 88,254           | 81,532           | 83,656           | 1,035,526         |
| 408.1 Taxes              | 26,119           | 23,279           | 26,668           | 23,072           | 24,586           | 21,825           | 22,510           | 24,994           | 22,694           | 24,346           | 22,492           | 23,078           | 285,662           |
| 908 Other                | 2,610,491        | 3,197,005        | 3,388,767        | 3,269,048        | 3,193,189        | 3,425,193        | 3,532,513        | 3,719,716        | 3,175,148        | 3,301,393        | 2,950,940        | 3,501,962        | 39,265,365        |
|                          | <b>477,344</b>   | <b>3,000</b>     | <b>189,393</b>   | <b>68,133</b>    | <b>161,557</b>   | <b>139,034</b>   | <b>51,148</b>    | <b>188,670</b>   | <b>30,878</b>    | <b>108,971</b>   | <b>189,103</b>   | <b>137,496</b>   |                   |
| <b>FERC403</b>           | <b>80,292</b>    | <b>71,953</b>    | <b>69,809</b>    | <b>69,809</b>    | <b>69,809</b>    | <b>69,809</b>    | <b>69,809</b>    | <b>69,809</b>    | <b>69,809</b>    | <b>69,809</b>    | <b>69,809</b>    | <b>69,809</b>    | <b>850,335</b>    |
| FERC403 (LED Depr)       | 10,483           | 2,145            | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | 12,628            |
| FERC403 (IRES Depr)      | 69,809           | 69,809           | 69,809           | 69,809           | 69,809           | 69,809           | 69,809           | 69,809           | 69,809           | 69,809           | 69,809           | 69,809           | 837,707           |
| <b>Cons. Recov.</b>      | <b>3,615,959</b> | <b>3,671,144</b> | <b>4,106,063</b> | <b>3,802,639</b> | <b>3,846,848</b> | <b>4,012,058</b> | <b>4,039,873</b> | <b>4,407,105</b> | <b>3,665,664</b> | <b>3,897,925</b> | <b>3,603,224</b> | <b>4,105,349</b> | <b>46,773,851</b> |

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that copies of the foregoing rebuttal testimony and exhibit have been served by posting on a shared document site, hand delivery of a USB drive or by electronic mail on this 2nd day of July, 2024 to the following:

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