

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Purchased gas adjustment )  
(PGA) true-up. )

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DOCKET NO. 20240003-GU  
Submitted for filing: 8/1/2024

**PETITION OF PEOPLES GAS SYSTEM, INC. FOR APPROVAL  
OF PGA FACTOR FOR APPLICATION TO BILLS TO BE RENDERED  
DURING THE PERIOD JANUARY 2025 THROUGH DECEMBER 2025**

Peoples Gas System, Inc. ("Peoples"), by its undersigned attorneys, hereby files its petition for approval of its purchased gas adjustment ("PGA") factor to be applied to bills beginning the first billing cycle in January 2025 through the last billing cycle in December 2025, inclusive, and in support thereof says:

1. The name of the petitioner and the mailing address of its principal office are:

Peoples Gas System, Inc.  
702 N. Franklin St.  
Tampa, Florida 33602

2. The names and mailing address of the persons authorized to receive notices and communications with respect to this petition are:

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3. By its Orders Nos. 24463 and 24463-A in this docket, the Commission adopted a revised method for the recovery of purchased gas costs by regulated natural gas utilities, to be used for the recovery of such costs commencing October 1, 1991. Submitted herewith is Peoples' Composite Exhibit MEE-2, consisting of Schedules E-1, E- 1/R, E-2, E-3, E-4 and E-5. The schedules in Composite Exhibit MEE-2 are used to compute a maximum PGA factor for application to bills rendered for gas sold by Peoples during the twelve-month period of January 2025 through December 2025 (the "Projection Period").

4. The maximum PGA factor calculated in Composite Exhibit MEE-2 basically represents (A) the sum of the final net true-up amount for the period January 1, 2023 through December 31, 2023, the estimated or projected true-up (based on actual data for six months and projected data for six months) for the period January 1, 2024 through December 31, 2024, both true-up amounts including interest, and Peoples' projected cost of purchased gas for the Projection Period, without interest, (B) divided by Peoples' projected therm sales for the Projection Period.

5. By its Order No. PSC-99-0634-FOF-GU in Docket No. 981698-GU, the Commission approved a methodology for charging separate Purchased Gas Adjustment Factors for different customer classes. On February 22, 2016, by its Order No. PSC-16- 0081-PAA-GU, in Docket No. 150218-GU, the Commission approved Peoples' methodology to discontinue charging multiple PGA factors for different classes of customers. The maximum (cap) PGA factor for which Peoples seeks approval for the Projection Period is the factor shown on Line 44 of Schedule E-1 of Composite Exhibit MEE-2, and is \$1.00135 per therm.

WHEREFORE, Peoples Gas System, Inc. respectfully requests that the Commission enter its order approving Peoples' proposed maximum (cap) PGA factor of \$1.00135 per therm for application to bills beginning the first billing cycle in January 2025 through the last billing cycle in December 2025.

Dated this 1<sup>st</sup> day of August 2024.



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ATTORNEYS FOR PEOPLES GAS SYSTEM, INC.

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing petition, together with copies of the Direct Testimony of Matthew E. Elliott and Composite Exhibit MEE-2, have been furnished by electronic mail this 1st day of August 2024, to the following:

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ATTORNEY



**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20240003-GU  
PURCHASED GAS ADJUSTMENT (PGA)  
BY PEOPLES GAS SYSTEM, INC.**

**TESTIMONY AND EXHIBIT  
OF  
MATTHEW E. ELLIOTT**

**FILED: AUGUST 1, 2024**

1                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                                   **PREPARED DIRECT TESTIMONY**

3   **OF**

4   **MATTHEW E. ELLIOTT**

5  
6   **Q.**   Please state your name, business address, by whom you  
7           are employed, and in what capacity?

8  
9   **A.**   My name is Matthew E. Elliott. My business address is  
10           702 North Franklin Street, Tampa, Florida 33602. I am  
11           employed by Peoples Gas System, Inc. ("Peoples" or the  
12           "company") as the Manager, Regulatory Affairs.

13  
14   **Q.**   Please describe your educational and employment  
15           background.

16  
17   **A.**   I graduated from the University of South Florida in 1999  
18           with a Bachelor of Arts degree in Business Administration  
19           with a concentration in accounting. I completed a fifth  
20           year of accounting credits at University of South Florida  
21           in 2012 and was licensed as a Certified Public Account in  
22           the State of Florida in June 2013. My work experience  
23           includes sixteen years of gas and electric utility  
24           experience. My utility work has included various  
25           positions in Corporate Tax, Audit Services, Pipeline

1 Compliance, Safety, and Regulatory Affairs. In my current  
2 position, I am responsible for Peoples' Purchased Gas  
3 Adjustment ("PGA") Clause, Natural Gas Conservation Cost  
4 Recovery Clause, Cast-Iron Bare Steel Replacement Rider,  
5 and various other regulatory activities at Peoples.

6

7 **Q.** What is the purpose of your testimony in this docket?

8

9 **A.** The purpose of my testimony is to describe generally the  
10 components of Peoples' cost of purchased gas and  
11 upstream pipeline capacity. In my testimony, I also  
12 explain how Peoples' projected weighted average cost of  
13 gas ("WACOG") for the January 2025 through December 2025  
14 period was determined and the resulting requested  
15 maximum PGA ("Cap").

16

17 **Q.** Please summarize your testimony.

18

19 **A.** My testimony will address the following areas:

20

21 1. How Peoples will obtain its gas supplies during the  
22 projected period.

23 2. The estimates and adjustments used to determine the  
24 amount of gas to be purchased from Peoples' various  
25 available sources of supply during the projected period.

1 3. The projections and assumptions used to estimate  
2 the purchase price to be paid by Peoples for such gas  
3 supplies.

4 4. The components and assumptions used to develop  
5 Peoples' projected WACOG including the projected true-up  
6 balance to be collected or refunded.

7

8 **Q.** Have you prepared or caused to be prepared certain  
9 schedules for use in this proceeding?

10

11 **A.** Yes. Composite Exhibit MEE-2 was prepared by me or under  
12 my supervision.

13

14 **Q.** What is the appropriate final purchased gas adjustment  
15 true-up amount for the period January 2023 through  
16 December 2023?

17

18 **A.** As shown on Schedule E-4, the final PGA true-up amount  
19 for the year 2023 is an over-recovery of \$2,061,348.

20

21 **Q.** What is the estimated purchased gas adjustment true-up  
22 amount for the period January 2024 through December  
23 2024?

24

25 **A.** As shown on Schedule E-4, the estimated PGA true-up



1 amount for 2024 is an over-recovery of \$345,340.

2

3 **Q.** What is the total purchased gas adjustment true-up  
4 amount to be collected during the period January 2025  
5 through December 2025?

6

7 **A.** As shown on Schedule E-4, the total PGA true-up amount  
8 to be refunded in 2025 is an over-recovery of  
9 \$2,406,687.

10

11 **Q.** Please describe how Peoples will obtain its gas supplies  
12 during the projected period of January 2025 through  
13 December 2025.

14

15 **A.** Natural gas delivered through Peoples' distribution  
16 system is currently received through three interstate  
17 pipelines and one intrastate pipeline. Gas is delivered  
18 through Florida Gas Transmission Company ("FGT"),  
19 through Southern Natural Gas Company ("SONAT"), through  
20 Gulfstream Natural Gas System ("Gulfstream") and through  
21 SeaCoast Gas Transmission ("SeaCoast"). Receiving gas  
22 supply through multiple upstream pipelines provides  
23 valuable flexibility and reliability to serve customers.

24

25 **Q.** In general, how does Peoples determine its sources of

1 supply?

2

3 **A.** Peoples evaluates, selects, and utilizes sources of  
4 natural gas supply based on its "best value" gas  
5 acquisition strategy. For a source of supply to be  
6 identified as a "best value," it must offer the best  
7 combination of price, reliability of supply, and  
8 flexibility, consistent with Peoples' obligation as a  
9 public utility to provide safe, adequate, and efficient  
10 service to our customers. Through a competitive bidding  
11 process, Peoples has a portfolio of supply sources from  
12 numerous third-party suppliers that reflect balance  
13 between cost, reliability, and operational flexibility.

14

15 **Q.** Could Peoples purchase all third-party supplies in  
16 advance for a long term at the lowest available fixed  
17 price to provide increased stability to its cost of gas?

18

19 **A.** No. Peoples' quantity requirements for system supply gas  
20 vary significantly according to year, season, month, and  
21 day. The variability in the demand for gas on Peoples'  
22 system is driven by the requirements of its customers.  
23 As a result, the actual quantity of gas taken out of  
24 Peoples' system by transport customers varies. Since  
25 significant portions of the total transportation volumes

1 are received by Peoples at a uniform daily rate, Peoples  
2 increases or decreases the volumes purchased for its own  
3 system supply to maintain a daily balance between  
4 receipts and deliveries of gas. Therefore, Peoples must  
5 buy a portion of its total system requirements under  
6 swing contract arrangements and meet variations in  
7 delivered volumes by relying on swing gas, peaking gas,  
8 pipeline balancing volumes, and pipeline no notice  
9 service at the prevailing rates for such services.  
10

11 **Q.** How did Peoples estimate the amount of gas to be  
12 purchased from various sources during the projected  
13 period of January 2025 through December 2025?  
14

15 **A.** Peoples' projected gas purchases are based on the  
16 company's preliminary total throughput of therms  
17 delivered to customers projected for 2025, including  
18 both sales of Peoples' system supply and transportation  
19 deliveries of third-party gas purchased by end-users of  
20 Peoples. The throughput was then adjusted for the  
21 anticipated level of transportation service.  
22

23 **Q.** How are revenues derived from Peoples' Swing Service  
24 Charge accounted for through the PGA?  
25

1 **A.** Customers who participate in the Natural Choice program  
2 pay a Swing Service Charge. The Swing Service Charge  
3 covers costs included in the PGA for balancing the  
4 difference between marketer-supplied gas and the  
5 customers' actual consumption. The revenues from the  
6 Swing Service Charge are credited to the PGA to offset  
7 this expense.

8

9 **Q.** How did you estimate the purchase price to be paid by  
10 Peoples for each of its available sources of gas supply?

11

12 **A.** Peoples estimates natural gas prices based on futures  
13 contracts as reported on the New York Mercantile  
14 Exchange. For the projection period of January 2025  
15 through December 2025, Peoples uses natural gas futures  
16 settlement prices as traded on the New York Mercantile  
17 Exchange, averaged over five consecutive business days  
18 in July 2023 (i.e., July 3<sup>rd</sup> - 5<sup>th</sup> and July 8<sup>th</sup> - 9<sup>th</sup>) to  
19 forecast natural gas prices. The price projection is  
20 then adjusted to reflect any basis differential between  
21 zones and the potential for unexpected and unforeseen  
22 changes due to market forces for natural gas prices in  
23 the projection period.

24

25 **Q.** What has contributed to the stable price of natural gas

1 in 2024 and the slightly higher price projected for 2025  
2 compared to 2023?

3  
4 **A.** Lower domestic gas production is the primary factor  
5 contributing to the stable natural gas prices in 2024.  
6 Slightly higher natural gas prices are expected in 2025  
7 because of the draw down of domestic storage inventories  
8 throughout 2024 and new demand from liquefied natural gas  
9 export projects.

10 **Q.** Referring to Schedules E-3 (A) through (G) of Composite  
11 Exhibit MEE-2, please explain the components of these  
12 schedules and the assumptions that were made in  
13 developing the company's projections.

14  
15 **A.** Schedule E-3, column (G) is a compilation of the annual  
16 data that appears on Schedules E-3 (E) through (F) for  
17 the year ending December 31, 2025. In Column (B), "FGT"  
18 indicates that the volumes are to be purchased for  
19 delivery via FGT interstate pipeline transportation.  
20 "SONAT" indicates that the volumes are to be purchased  
21 for delivery via SONAT interstate pipeline  
22 transportation. "GULFSTREAM" indicates that the volumes  
23 are to be purchased for delivery via Gulfstream  
24 interstate pipeline transportation. "SEACOAST" indicates

1 the volumes are to be purchased for delivery via  
2 SeaCoast intrastate pipeline transportation. "THIRD  
3 PARTY" indicates that the volumes are to be purchased  
4 directly from various third-party suppliers for delivery  
5 into FGT, SONAT, or Gulfstream.

6  
7 In Column (C), "PGS" means the purchase will be for  
8 Peoples' system supply and will become part of Peoples'  
9 total WACOG. None of the costs of gas or transportation  
10 for end-use purchases made by end-use customers of  
11 Peoples are included in Peoples' WACOG. In Column (D),  
12 purchases of pipeline transportation services from FGT  
13 under Rate Schedules FTS-1, FTS-2, and FTS-3 are split  
14 into two components, commodity (or "usage") and demand  
15 (or "reservation"). Both Peoples and end-users pay the  
16 usage charge based on the actual amount of gas  
17 transported. The FTS-1, FTS-2, and FTS-3 commodity costs  
18 shown include all related transportation charges  
19 including usage, fuel, and Annual Charge Adjustment  
20 ("ACA") charges. The FTS-1, FTS-2, and FTS-3 demand  
21 component is a fixed charge based on the maximum daily  
22 quantity of FTS-1, FTS-2, and FTS-3 firm transportation  
23 capacity reserved. Similarly, the transportation rates  
24 of SONAT and Gulfstream consist of two components, a  
25 usage charge and a reservation charge, whereas SeaCoast

1 consists of one component, a reservation charge.  
2 Individual Transportation Service customers reimburse  
3 Peoples or directly pay the upstream pipeline for all  
4 pipeline reservation charges associated with the  
5 transportation capacity that Peoples reserves and uses  
6 on their behalf.

7  
8 Also, in Column (D), "NO NOTICE TRANSPORTATION SERVICE"  
9 (or "NNTS") represents FGT's no notice service provided  
10 to Peoples on a fixed charge basis for use when Peoples'  
11 actual use exceeds scheduled quantities. "SWING SERVICE"  
12 is the demand and commodity component of the cost of  
13 third-party supplies purchased to meet Peoples "swing"  
14 requirements for supply that fluctuate on a day-to-day  
15 basis. Column (E) captures the annual quantity in therms  
16 of gas purchased by Peoples for each category of system  
17 supply.

18  
19 Column (F) is the gas purchased by end-users for  
20 transportation. Column (G) is the total of Columns (E)  
21 and (F) in each row. Columns (H), (I), (J) and (K)  
22 represent the corresponding third-party supplier  
23 commodity costs, pipeline transportation commodity  
24 costs, pipeline transportation reservation costs, and  
25 other charges (e.g., balancing charges), respectively.

1           These costs are determined using the actual amounts paid  
2           by Peoples. In the case of end-user transportation,  
3           these costs are reimbursed to Peoples or paid directly  
4           to FGT. All ACA and fuel charges are included in the  
5           commodity costs in Column (I) and, therefore, are not  
6           shown in Column (K). Column (L) in each row is the sum  
7           of Columns (H), (I), (J) and (K) divided by Column (G).

8

9   **Q.**   Please explain the components of these schedules and the  
10       assumptions that were made in developing the company's  
11       projections.

12

13   **A.**   Schedule E-1 shows the Cost of Gas Purchased, Therms  
14       Purchased, and Cents Per Therm for all rate classes.

15

16       The costs associated with various categories or items  
17       are shown on lines 1 through 14. Line 6 on Schedule E-1  
18       includes legal expenses associated with various  
19       interstate pipeline dockets, such as tariff filings,  
20       seasonal fuel filings, and certification proceedings.  
21       These expenses have historically been included for  
22       recovery through the Purchased Gas Adjustment Clause  
23       because they are fuel-related expenses. The volumes  
24       consumed for similar categories or items are shown on  
25       lines 15 through 27, and the resulting effective cost



1 per therm rate for each similar category or item is  
2 contained on lines 28 through 45. The data shown on  
3 Schedule E-1 is calculated from Schedules E-3 (A)  
4 through (F) for the year ending December 31, 2024.

5

6 **Q.** What information is presented on Schedule E-1/R of  
7 Composite Exhibit MEE-2?

8

9 **A.** Schedule E-1/R of Composite Exhibit MEE-2 shows six  
10 months actual and six months estimated data for the  
11 current period from January 2024 through December 2024  
12 for all customer classes.

13

14 **Q.** What information is presented on Schedule E-2 of  
15 Composite Exhibit MEE-2?

16

17 **A.** Schedule E-2 of Composite Exhibit MEE-2 shows the amount  
18 of the prior period over/under recoveries of gas costs  
19 that are included in the current PGA calculation.

20

21 **Q.** What is the purpose of Schedule E-4 of Composite Exhibit  
22 MEE-2?

23

24 **A.** Schedule E-4 of Composite Exhibit MEE-2 shows the  
25 calculation of the estimated true-up amount for the

1 January 2024 through December 2024 period. It is based  
2 on actual data for six months and projected data for six  
3 months.

4  
5 **Q.** What information is contained on Schedule E-5 of  
6 Composite Exhibit MEE-2?

7  
8 **A.** Schedule E-5 of Composite Exhibit MEE-2 is statistical  
9 data that includes the projected therm sales and numbers  
10 of customers by customer class for the period from  
11 January 2025 through December 2025.

12  
13 **Q.** What is the appropriate cap factor for which Peoples  
14 seeks approval?

15  
16 **A.** The WACOG for which Peoples seeks approval as the annual  
17 cap is a factor of \$1.00135 per therm as shown on Line  
18 44 of Schedule E-1. This annual cap will be applicable  
19 to all rate classes.

20  
21 **Q.** Does this conclude your testimony?

22  
23 **A.** Yes, it does.  
24  
25

**PEOPLES GAS SYSTEM, INC.  
SCHEDULES SUPPORTING  
PURCHASED GAS ADJUSTMENT  
PROJECTION FILING FOR  
January 2025 - December 2025**

**PURCHASED GAS ADJUSTMENT (PGA)**

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ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JANUARY '25 through DECEMBER '25

Combined For All Rate Classes

COST OF GAS PURCHASED	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD
1 COMMODITY Pipeline	\$253,527	\$251,359	\$223,791	\$207,142	\$182,365	\$167,532	\$154,803	\$150,083	\$158,252	\$163,063	\$182,855	\$226,069	\$2,320,841
2 NO NOTICE SERVICE	\$52,652	\$49,255	\$36,935	\$32,702	\$33,792	\$32,702	\$33,792	\$33,792	\$32,702	\$33,792	\$35,744	\$52,652	\$460,512
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY Other	\$9,643,067	\$9,113,281	\$6,684,722	\$5,995,140	\$5,081,571	\$4,814,300	\$4,567,084	\$4,352,144	\$4,556,917	\$4,563,476	\$5,486,464	\$9,029,078	\$73,887,244
5 DEMAND	\$7,796,266	\$7,073,446	\$8,257,108	\$6,253,753	\$5,081,016	\$4,739,876	\$4,891,806	\$4,902,119	\$4,955,182	\$6,165,339	\$8,041,952	\$8,029,395	\$76,187,258
6 OTHER	\$590,528	\$567,659	\$574,405	\$583,114	\$584,459	\$614,411	\$591,246	\$576,407	\$581,807	\$591,246	\$628,315	\$589,895	\$7,073,492
LESS END-USE CONTRACT:													
7 COMMODITY Pipeline	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 SWING SERVICE REVENUE	\$667,051	\$632,920	\$591,035	\$584,555	\$526,703	\$492,784	\$469,683	\$453,713	\$472,578	\$466,324	\$511,361	\$604,172	\$6,472,879
10 OSS & AMA REVENUE GUARANTEE	\$672,611	\$651,753	\$672,611	\$635,658	\$642,611	\$635,658	\$642,611	\$642,611	\$635,658	\$215,528	\$208,575	\$215,528	\$6,471,413
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$16,996,378	\$15,770,327	\$14,513,315	\$11,851,638	\$9,793,889	\$9,240,379	\$9,126,437	\$8,918,221	\$9,176,624	\$10,835,065	\$13,655,394	\$17,107,389	\$146,985,055
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14 TOTAL THERM SALES	\$16,996,378	\$15,770,327	\$14,513,315	\$11,851,638	\$9,793,889	\$9,240,379	\$9,126,437	\$8,918,221	\$9,176,624	\$10,835,065	\$13,655,394	\$17,107,389	\$146,985,055
THERMS PURCHASED													
15 COMMODITY Pipeline	18,680,308	18,456,060	15,604,537	13,882,410	11,319,510	9,785,155	8,468,506	7,980,262	8,825,297	9,322,949	11,370,228	15,840,127	149,535,349
16 NO NOTICE SERVICE	10,385,000	9,715,000	7,285,000	6,450,000	6,665,000	6,450,000	6,665,000	6,665,000	6,450,000	6,665,000	7,050,000	10,385,000	90,830,000
17 SWING SERVICE													0
18 COMMODITY Other	18,289,766	18,066,303	15,224,760	13,508,661	10,954,731	9,425,746	8,113,706	7,627,171	8,469,248	8,965,158	11,005,272	15,459,526	145,110,048
19 DEMAND	165,202,263	149,288,523	173,916,363	141,920,323	119,700,463	110,200,423	113,931,363	114,131,623	116,280,223	141,233,683	168,986,023	168,200,273	1,682,991,546
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT:													
21 COMMODITY Pipeline	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (17+18)	18,289,766	18,066,303	15,224,760	13,508,661	10,954,731	9,425,746	8,113,706	7,627,171	8,469,248	8,965,158	11,005,272	15,459,526	145,110,048
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)	18,289,766	18,066,303	15,224,760	13,508,661	10,954,731	9,425,746	8,113,706	7,627,171	8,469,248	8,965,158	11,005,272	15,459,526	145,110,048
CENTS PER THERM													
28 COMMODITY Pipeline (1/15)	0.01357	0.01362	0.01434	0.01492	0.01611	0.01712	0.01828	0.01881	0.01793	0.01749	0.01608	0.01427	0.01552
29 NO NOTICE SERVICE (2/16)	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507
30 SWING SERVICE (3/17)	0.00000	1.00000	2.00000	3.00000	4.00000	5.00000	6.00000	7.00000	8.00000	9.00000	10.00000	11.00000	0.00000
31 COMMODITY Other (4/18)	0.52724	0.50444	0.43907	0.44380	0.46387	0.51076	0.56289	0.57061	0.53805	0.50902	0.49853	0.58405	0.50918
32 DEMAND (5/19)	0.04719	0.04738	0.04748	0.04407	0.04245	0.04301	0.04294	0.04295	0.04261	0.04365	0.04759	0.04774	0.04527
33 OTHER (6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
LESS END-USE CONTRACT:													
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36 OTHER (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST OF PURCHASES (11/24)	0.92928	0.87291	0.95327	0.87734	0.89403	0.98033	1.12482	1.16927	1.08352	1.20857	1.24080	1.10659	1.01292
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
40 TOTAL COST OF THERMS SOLD (11/27)	0.92928	0.87291	0.95327	0.87734	0.89403	0.98033	1.12482	1.16927	1.08352	1.20857	1.24080	1.10659	1.01292
41 TRUE-UP (E-4)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)	(0.01659)
42 TOTAL COST OF GAS (40+41)	0.91270	0.85633	0.93669	0.86075	0.87745	0.96375	1.10823	1.15268	1.06694	1.19199	1.22422	1.09001	0.99634
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.91729	0.86064	0.94140	0.86508	0.88186	0.96860	1.11381	1.15848	1.07230	1.19799	1.23038	1.09549	1.00135
45 PGA FACTOR ROUNDED TO NEAREST .001	91.729	86.064	94.140	86.508	88.186	96.860	111.381	115.848	107.230	119.799	123.038	109.549	100.135

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COMPANY: PEOPLES GAS SYSTEM

PURCHASED GAS ADJUSTMENT

Docket No. 20240003-GU

SCHEDULE E-1/R

COST RECOVERY CLAUSE CALCULATION

PGA CAP 2025

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY '24 THROUGH DECEMBER '24

Exhibit MEE-2, Page 1 of 3

Combined For All Rate Classes

COST OF GAS PURCHASED	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 COMMODITY (Pipeline)	\$164,497	\$236,762	\$167,604	\$126,521	\$215,088	\$81,898	\$138,387	\$147,072	\$156,724	\$165,054	\$178,301	\$215,840	\$1,993,749
2 NO NOTICE SERVICE	\$52,652	\$49,255	\$36,935	\$32,702	\$33,792	\$32,702	\$33,792	\$33,792	\$32,702	\$33,792	\$35,744	\$52,652	\$460,508
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$2	\$3	\$4	\$5	\$15
4 COMMODITY Other (THIRD PARTY)	\$10,236,627	\$5,497,472	\$3,666,246	\$3,272,383	\$5,344,260	\$4,668,857	\$3,466,095	\$2,770,212	\$3,071,479	\$3,091,702	\$4,858,886	\$8,212,520	\$58,156,738
5 DEMAND	\$7,592,787	\$7,071,708	\$8,182,485	\$5,703,562	\$5,399,366	\$3,996,569	\$5,025,360	\$4,940,705	\$4,787,567	\$6,295,350	\$7,977,550	\$7,938,607	\$74,911,616
6 OTHER	\$600,290	\$492,517	\$474,418	\$588,978	\$522,335	\$442,373	\$523,574	\$523,574	\$523,574	\$523,574	\$523,574	\$1,123,574	\$6,862,356
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 SWING SERVICE REVENUE	\$686,507	\$657,521	\$627,073	\$596,107	\$528,557	\$488,672	\$469,683	\$453,713	\$472,578	\$466,324	\$511,361	\$604,172	\$6,562,269
10													
11 TOTAL COST	\$17,960,346	\$12,690,193	\$11,900,616	\$9,128,038	\$10,986,284	\$8,733,726	\$8,717,524	\$7,961,642	\$8,099,470	\$9,643,150	\$13,062,697	\$16,939,026	\$135,822,713
12 NET UNBILLED	\$1,557,432	(\$335,243)	(\$976,298)	(\$784,240)	(\$799,937)	(\$1,012,395)	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,350,681)
13 COMPANY USE	\$22,005	\$94,391	(\$14,296)	\$110,994	(\$12,320)	\$78,155	\$0	\$0	\$0	\$0	\$0	\$0	\$278,930
14 TOTAL THERM SALES	\$19,785,062	\$15,423,755	\$12,701,144	\$11,622,657	\$11,393,337	\$9,186,226	\$5,805,152	\$6,269,347	\$7,898,431	\$7,597,165	\$10,831,472	\$15,736,470	\$134,250,218

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Combined For All Rate Classes

THERMS PURCHASED	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
15 COMMODITY (Pipeline)	22,686,734	17,683,491	16,001,455	8,747,373	14,644,785	6,503,812	7,496,178	7,394,638	8,761,991	8,976,638	11,867,445	17,136,968	147,901,507
16 NO NOTICE SERVICE	10,385,000	9,715,000	7,285,000	6,450,000	6,665,000	6,450,000	6,665,000	6,665,000	6,450,000	6,665,000	7,050,000	10,385,000	90,830,000
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY Other (THIRD PARTY)	31,364,795	27,487,534	22,715,131	17,077,201	22,805,105	14,057,497	7,272,062	7,168,344	8,565,027	8,784,279	11,737,094	17,119,651	196,153,720
19 DEMAND	163,513,050	150,569,990	170,547,070	126,949,110	121,365,660	97,199,460	122,890,363	121,881,623	117,900,223	150,223,683	175,436,023	174,555,273	1,693,031,528
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (17+18)	31,364,795	27,487,534	22,715,131	17,077,201	22,805,105	14,057,497	7,272,062	7,168,344	8,565,027	8,784,279	11,737,094	17,119,651	196,153,720
25 NET UNBILLED	1,956,576	(421,162)	(957,231)	(1,023,610)	(1,044,098)	(1,321,405)	0	0	0	0	0	0	(2,810,930)
26 COMPANY USE	27,507	117,989	(18,611)	144,140	(16,047)	101,451	0	0	0	0	0	0	356,428
27 TOTAL THERM SALES (24-26)	25,089,085	22,552,160	23,639,054	21,388,922	22,108,938	16,118,987	7,272,062	7,168,344	8,565,027	8,784,279	11,737,094	17,119,651	191,543,604

Combined For All Rate Classes

CENTS PER THERM		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
28	COMMODITY (Pipeline) (1/15)	0.00725	0.01339	0.01047	0.01446	0.01469	0.01259	0.01846	0.01989	0.01789	0.01839	0.01502	0.01259	0.01348
29	NO NOTICE SERVICE (2/16)	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507	0.00507
30	SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31	COMM. Other (THIRD PARTY) (4/18)	0.32637	0.20000	0.16140	0.19162	0.23434	0.33213	0.47663	0.38645	0.35861	0.35196	0.41398	0.47971	0.29649
32	DEMAND (5/19)	0.04644	0.04697	0.04798	0.04493	0.04449	0.04112	0.04089	0.04054	0.04061	0.04191	0.04547	0.04548	0.04425
33	OTHER (6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
LESS END-USE CONTRACT														
34	COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35	DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36	OTHER (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37	TOTAL COST OF PURCHASES (11/24)	0.57263	0.46167	0.52391	0.53452	0.48175	0.62129	1.19877	1.11067	0.94564	1.09777	1.11294	0.98945	0.69243
38	NET UNBILLED (12/25)	0.79600	0.79600	1.01992	0.76615	0.76615	0.76615	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.83626
39	COMPANY USE (13/26)	0.79998	0.80000	0.76813	0.77005	0.76777	0.77038	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.78257
40	TOTAL COST OF THERMS SOLD (11/27)	0.71586	0.56270	0.50343	0.42676	0.49692	0.54183	1.19877	1.11067	0.94564	1.09777	1.11294	0.98945	0.70910
41	TRUE-UP (E-4)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)	(0.00801)
42	TOTAL COST OF GAS (40+41)	0.70785	0.55469	0.49542	0.41875	0.48891	0.53382	1.19076	1.10266	0.93763	1.08976	1.10493	0.98144	0.70109
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.71141	0.55748	0.49791	0.42086	0.49137	0.53650	1.19675	1.10820	0.94235	1.09525	1.11049	0.98638	0.70461
45	PGA FACTOR ROUNDED TO NEAREST .001	71.141	55.748	49.791	42.086	49.137	53.650	119.675	110.820	94.235	109.525	111.049	98.638	70.461

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COMPANY: PEOPLES GAS SYSTEM SCHEDULE E-2		CALCULATION OF TRUE-UP AMOUNT											Docket No. 20240003-GU PGA CAP 2025 Exhibit MEE-2, Page 1 of 1	
FOR THE CURRENT PERIOD:		JANUARY '24 THROUGH DECEMBER '24												
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD	
TRUE-UP CALCULATION														
1 PURCHASED GAS COST	\$10,214,622	\$5,403,081	\$3,680,542	\$3,161,388	\$5,356,580	\$4,590,701	\$3,466,095	\$2,770,213	\$3,071,481	\$3,091,705	\$4,858,890	\$8,212,525	\$57,877,823	
2 TRANSPORTATION COST	\$7,723,719	\$7,192,721	\$8,234,369	\$5,855,655	\$5,642,024	\$4,064,869	\$5,251,430	\$5,191,429	\$5,027,988	\$6,551,445	\$8,203,807	\$8,726,501	\$77,665,959	
3 TOTAL	\$17,938,341	\$12,595,802	\$11,914,912	\$9,017,043	\$10,998,605	\$8,655,571	\$8,717,524	\$7,961,642	\$8,099,470	\$9,643,150	\$13,062,697	\$16,939,026	\$135,543,782	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$19,785,062	\$15,423,755	\$12,701,144	\$11,622,657	\$11,393,337	\$9,186,226	\$5,805,152	\$6,269,347	\$7,898,431	\$7,597,165	\$10,831,472	\$15,736,470	\$134,250,218	
5 TRUE-UP REFUNDED/(COLLECTED)	\$97,301	\$97,301	\$97,301	\$97,301	\$97,301	\$97,301	\$97,301	\$97,301	\$97,301	\$97,301	\$97,301	\$97,301	\$1,167,612	
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 + LINE 5)	\$19,882,363	\$15,521,056	\$12,798,445	\$11,719,958	\$11,490,638	\$9,283,527	\$5,902,453	\$6,366,648	\$7,995,732	\$7,694,466	\$10,928,773	\$15,833,771	\$135,417,830	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$1,944,022	\$2,925,254	\$883,533	\$2,702,915	\$492,033	\$627,956	(\$2,815,071)	(\$1,594,994)	(\$103,738)	(\$1,948,684)	(\$2,133,925)	(\$1,105,255)	(\$125,954)	
8 INTEREST PROVISION-THIS PERIOD (21)	\$18,478	\$28,923	\$37,117	\$44,995	\$51,768	\$53,861	\$48,802	\$38,849	\$34,840	\$30,031	\$20,718	\$13,227	\$421,609	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$3,228,959	\$5,094,158	\$7,994,825	\$8,818,174	\$11,468,589	\$11,915,089	\$12,505,693	\$9,642,123	\$7,988,677	\$7,822,478	\$5,806,524	\$3,596,016	\$3,228,959	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$97,301)	(\$97,301)	(\$97,301)	(\$97,301)	(\$97,301)	(\$97,301)	(\$97,301)	(\$97,301)	(\$97,301)	(\$97,301)	(\$97,301)	(\$97,301)	(\$1,167,612)	
10a OVER EARNINGS REFUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$5,094,158	\$7,951,034	\$8,818,174	\$11,468,783	\$11,915,089	\$12,499,605	\$9,642,123	\$7,988,677	\$7,822,478	\$5,806,524	\$3,596,016	\$2,406,687	\$2,357,002	
11a REFUNDS FROM PIPELINE	\$0	\$43,791	\$0	(\$194)	\$0	\$6,088	\$0	\$0	\$0	\$0	\$0	\$0	\$49,685	
12 ADJ TOTAL EST/ACT TRUE-UP(11+11a)	\$5,094,158	\$7,994,825	\$8,818,174	\$11,468,589	\$11,915,089	\$12,505,693	\$9,642,123	\$7,988,677	\$7,822,478	\$5,806,524	\$3,596,016	\$2,406,687	\$2,406,687	
INTEREST PROVISION														
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	3,228,959	5,094,158	7,994,825	8,818,174	11,468,589	11,915,089	12,505,693	9,642,123	7,988,677	7,822,478	5,806,524	3,596,016		
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5+10a)	5,075,680	7,965,902	8,781,057	11,423,594	11,863,321	12,451,832	9,593,321	7,949,828	7,787,638	5,776,493	3,575,298	2,393,460		
14 TOTAL (12+13)	8,304,639	13,060,060	16,775,881	20,241,767	23,331,910	24,366,921	22,099,014	17,591,951	15,776,315	13,598,971	9,381,822	5,989,476		
15 AVERAGE (50% OF 14)	4,152,320	6,530,030	8,387,941	10,120,884	11,665,955	12,183,460	11,049,507	8,795,975	7,888,157	6,799,485	4,690,911	2,994,738		
16 INTEREST RATE - FIRST DAY OF MONTH	5.34	5.34	5.29	5.33	5.34	5.31	5.30	5.30	5.30	5.30	5.30	5.30		
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.34	5.29	5.33	5.34	5.31	5.30	5.30	5.30	5.30	5.30	5.30	5.30		
18 TOTAL (16+17)	10.680	10.630	10.620	10.670	10.650	10.610	10.600	10.600	10.600	10.600	10.600	10.600		
19 AVERAGE (50% OF 18)	5.340	5.315	5.310	5.335	5.325	5.305	5.300	5.300	5.300	5.300	5.300	5.300		
20 MONTHLY AVERAGE (19/12 Months)	0.44500	0.44292	0.44250	0.44458	0.44375	0.44208	0.44167	0.44167	0.44167	0.44167	0.44167	0.44167		
21 INTEREST PROVISION (15x20)	\$18,478	\$28,923	\$37,117	\$44,995	\$51,768	\$53,861	\$48,802	\$38,849	\$34,840	\$30,031	\$20,718	\$13,227		

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DOCKET NO. 20240003-GU  
PGA 2025 CAP FACTOR EXHIBIT  
MEE-2, SCHEDULE E-2

COMPANY: PEOPLES GAS SYSTEM  
SCHEDULE E-3

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE

Docket No. 20240003-GU  
PGA CAP 2025  
Exhibit MEE-2, Page 1 of 1

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '25 THROUGH DECEMBER '25

(A)	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) (I) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							THIRD	PIPELINE			
							PARTY				
1	FGT	PGS	FTS-1 COMM	116,563,059		116,563,059		1,149,313			\$0.986
2	FGT	PGS	FTS-2 COMM	21,241,125		21,241,125		209,437			\$0.986
3	FGT	PGS	FTS-3 COMM	3,988,804		3,988,804		31,153			\$0.781
4	FGT	PGS	FTS-1 DEMAND	679,272,720		679,272,720			30,709,898		\$4.521
5	FGT	PGS	FTS-2 DEMAND	158,033,450		158,033,450			7,043,797		\$4.457
6	FGT	PGS	FTS-3 DEMAND	202,776,000		202,776,000			16,495,384		\$8.135
7	FGT	PGS	NO NOTICE	90,830,000		90,830,000			460,512		\$0.507
8	SONAT	PGS	SONAT COMM	3,393,476		3,393,476		16,967			\$0.500
9	SONAT	PGS	SONAT DEMAND	118,237,550		118,237,550			5,286,209		\$4.471
10	GULFSTREAM	PGS	GULFSTREAM COMM	433,253		433,253		927			\$0.214
11	GULFSTREAM	PGS	GULFSTREAM DEMAND	129,280,000		129,280,000			7,204,599		\$5.573
12	SEACOAST	PGS	SEACOAST DEMAND	300,117,600		300,117,600			7,208,077		\$2.402
13	OTHER	PGS	OTHER COMM	3,915,636		3,915,636		913,044			\$23.318
14	OTHER	PGS	OTHER DEMAND	95,274,226		95,274,226			2,239,294		\$2.350
15	THIRD PARTY	PGS	OSS & AMA REV. GUARANTEE	0		0				-6,471,414	\$0.000
16	THIRD PARTY	PGS	COMMODITY	145,110,048		145,110,048	73,887,244				\$50.918
17	FGT	PGS	BAL. CHGS./OTHER	0		0				7,073,488	\$0.000
18	FGT	PGS	SWING SERVICE REV.	0		0				-6,472,878	\$0.000
19	TOTAL			2,068,466,947	0	2,068,466,947	73,887,244	2,320,841	76,647,770	-5,870,804	\$7.106

COMPANY: PEOPLES GAS SYSTEM SCHEDULE E-4		CALCULATION OF TRUE-UP AMOUNT PROJECTED PERIOD			Docket No. 20240003-GU PGA CAP 2025 Exhibit MEE-2, Page 1 of 1	
PERIOD: JANUARY '25 through DECEMBER '25						
	PRIOR PERIOD: JAN '23 - DEC '23			CURRENT PERIOD: JAN '24 - DEC '24		
	(1) 6 MOS. ACT. 6 MOS. REVISED EST.	(2)  ACTUAL	(3) (2)-(1)  DIFFERENCE	(4) 6 MOS. ACT. 6 MOS. REVISED EST.	(5) (3)+(4)  TOTAL TRUE-UP	
1 TOTAL THERM SALES \$	\$129,517,811	\$146,981,380	\$17,463,569	\$135,417,830	\$152,881,399	
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	\$2,841,534	\$4,819,469	\$1,977,935	(\$125,954)	\$1,851,981	
2a MISCELLANEOUS ADJUSTMENTS	\$85,103	\$89,255	\$4,152	\$49,685	\$53,837	
3 INTEREST PROVISION FOR THIS PERIOD	\$323,160	\$402,420	\$79,260	\$421,609	\$500,869	
3a TRUE-UP (COLLECTED) OR REFUNDED	\$0	\$0	\$0	\$0	\$0	
4 END OF PERIOD TOTAL NET TRUE-UP	\$3,249,797	\$5,311,144	\$2,061,348	\$345,340	\$2,406,687	
NOTE: SIX MONTHS ACTUAL SIX MONTHS REVISED ESTIMATE DATA OBTAINED FROM CURRENT PERIOD SCHEDULE (E-2).						
COL.(1)SAME AS COL. (4 Less Line 3a) PRIOR PER. SCH.(E-4)						
COL.(2)DATA OBTAINED FROM DEC'23 SCHEDULE (A-2)						
LINE 4 COLUMN (2) SAME AS LINE 7 SCHEDULE (A-7), Dec'23						
LINE 4 COLUMN (3) SAME AS LINE 9 SCHEDULE (A-7), Dec'23						
LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)						
LINE 2a COLUMN (4) SAME AS LINES 10a + 11a SCHEDULE (E-2)						
LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)						
		<u>TOTAL TRUE-UP \$</u>				
		PROJ. TH. SALES				
			equals		CENTS PER THERM TRUE-UP	
		<u>\$2,406,687</u>				
		145,110,048	equals		0.01659	

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COMPANY: PEOPLES GAS SYSTEM		THERM SALES AND CUSTOMER DATA											Docket No. 20240003-GU	
SCHEDULE E-5													PGA CAP 2025	
ESTIMATED FOR THE PROJECTED PERIOD:		JANUARY '25		Through		DECEMBER '25						Exhibit MEE-2, Page 1 of 1		
	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUN	Projected JUL	Projected AUG	Projected SEP	Projected OCT	Projected NOV	Projected DEC	Projected TOTAL	
<b>PGA COST</b>														
1 Commodity Costs <sup>1</sup>	\$8,970,456	\$8,461,528	\$6,012,111	\$5,359,482	\$4,438,960	\$4,178,642	\$3,924,473	\$3,709,533	\$3,921,259	\$4,347,948	\$5,277,888	\$8,813,551	\$67,415,830	
2 Transportation Costs	\$7,435,394	\$6,741,140	\$7,926,799	\$5,909,042	\$4,770,470	\$4,447,326	\$4,610,718	\$4,632,281	\$4,673,558	\$5,895,871	\$7,749,190	\$7,703,944	\$72,495,733	
3 Administrative Costs	\$510,222	\$487,353	\$494,099	\$502,808	\$504,153	\$534,105	\$510,940	\$496,101	\$501,501	\$510,940	\$548,009	\$509,591	\$6,109,822	
4 Odorant Charges	\$34,810	\$34,810	\$34,810	\$34,810	\$34,810	\$34,810	\$34,810	\$34,810	\$34,810	\$34,810	\$34,810	\$34,808	\$417,718	
5 Legal	\$45,496	\$45,496	\$45,496	\$45,496	\$45,496	\$45,496	\$45,496	\$45,496	\$45,496	\$45,496	\$45,496	\$45,497	\$545,953	
6 Total	\$16,996,378	\$15,770,327	\$14,513,315	\$11,851,638	\$9,793,889	\$9,240,379	\$9,126,437	\$8,918,221	\$9,176,624	\$10,835,065	\$13,655,393	\$17,107,391	\$146,985,057	
<b>PGA THERM SALES</b>														
7 Residential	\$12,370,047	\$12,214,972	\$10,129,630	\$8,736,932	\$6,832,476	\$5,656,253	\$4,631,834	\$4,238,731	\$4,852,824	\$5,321,152	\$6,776,628	\$9,989,841	\$91,751,322	
8 Commercial	\$5,919,719	\$5,851,331	\$5,095,130	\$4,771,729	\$4,122,255	\$3,769,494	\$3,481,872	\$3,388,440	\$3,616,424	\$3,644,006	\$4,228,643	\$5,469,685	\$53,358,724	
9 Total	\$18,289,766	\$18,066,303	\$15,224,760	\$13,508,661	\$10,954,731	\$9,425,746	\$8,113,706	\$7,627,171	\$8,469,248	\$8,965,158	\$11,005,272	\$15,459,526	\$145,110,048	
<b>PGA REVENUES</b>														
10 Residential	\$11,346,920	\$10,512,693	\$9,536,034	\$7,558,145	\$6,025,288	\$5,478,646	\$5,158,983	\$4,910,485	\$5,203,683	\$6,374,687	\$8,337,828	\$10,943,771	\$91,387,163	
11 Commercial	\$5,649,457	\$5,257,634	\$4,977,281	\$4,293,493	\$3,768,601	\$3,761,733	\$3,967,454	\$4,007,736	\$3,972,942	\$4,460,377	\$5,317,565	\$6,163,620	\$55,597,893	
12 Total	\$16,996,378	\$15,770,327	\$14,513,315	\$11,851,638	\$9,793,889	\$9,240,379	\$9,126,437	\$8,918,221	\$9,176,624	\$10,835,065	\$13,655,393	\$17,107,391	\$146,985,057	
<b>NUMBER OF CUSTOMERS (Average for YTD)</b>														
13 Residential	\$468,377	\$469,896	\$471,539	\$473,170	\$474,822	\$476,513	\$478,038	\$479,662	\$481,278	\$482,910	\$484,559	\$486,175	\$477,245	
14 Commercial	\$16,191	\$16,206	\$16,237	\$16,262	\$16,286	\$16,308	\$16,338	\$16,359	\$16,379	\$16,398	\$16,426	\$16,449	\$16,320	
15 Total	\$484,568	\$486,102	\$487,775	\$489,432	\$491,108	\$492,822	\$494,376	\$496,021	\$497,656	\$499,308	\$500,985	\$502,624	\$493,565	

<sup>1</sup>Line 1 Commodity Costs includes OSS & AMA revenue guarantee