

Writer's E-Mail Address: [bkeating@gunster.com](mailto:bkeating@gunster.com)

August 1, 2024

**VIA E-PORTAL**

Mr. Adam Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

**Re: Docket No. 20240004-GU – Natural Gas Conservation Cost Recovery**

Dear Mr. Teitzman:

Attached for filing in the above-referenced docket, please find the Joint Petition of Florida Public Utilities Company and Florida City Gas for approval of conservation cost recovery factors and calculation of said factors on a consolidated basis. Also attached, please find the Direct Testimony of Derrick Craig on behalf of both Companies, along with his Exhibits No. DMC-2 and DMC-3.

Should you have any questions whatsoever, please do not hesitate to contact me. Thank you for your assistance in this matter.

Sincerely,



Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

MEK

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Natural Gas Conservation Cost            )  
Recovery    )  
\_\_\_\_\_    )

Docket No. 20240004-GU  
Filed: August 1, 2024

**JOINT PETITION OF FLORIDA PUBLIC UTILITIES COMPANY AND FLORIDA  
CITY GAS FOR APPROVAL OF  
CONSERVATION COST RECOVERY FACTORS**

Florida Public Utilities Company (“FPUC”) and Florida City Gas (“FCG”)(referred to jointly herein as “Companies”), pursuant to Rule 25-17.015, Florida Administrative Code, hereby submit this Joint Petition to the Florida Public Service Commission (“Commission”) for approval to consolidate the costs and the cost recovery process for the two Companies and for approval of the resulting Conservation Cost Recovery factors listed herein to be applied to bills rendered for meter readings taken between January 1, 2025 and December 31, 2025. In support hereof, the Companies state:

1. Florida City Gas and Florida Public Utilities Company are both natural gas utilities subject to the Commission’s jurisdiction under Chapter 366, Florida Statutes. Their principal business office is:

Florida Public Utilities Company/Florida City Gas  
208 Wildlight Avenue,  
Yulee, Florida 32097

2. The name and address of the persons authorized to receive notices and communications in respect to this docket is:

Beth Keating, Esq  
Gunster, Yoakley & Stewart, P.A.  
215 S. Monroe St., Suite 601  
Tallahassee, FL 32301-1839  
(850) 521-1706  
[bkeating@gunster.com](mailto:bkeating@gunster.com)

Michelle Napier  
Florida Public Utilities Company  
1635 Meathe Drive  
West Palm Beach, FL 33411  
[mnapier@fpuc.com](mailto:mnapier@fpuc.com)

3. The Conservation Cost Recovery Adjustment factors were calculated in accordance with the methodology that has been previously approved by the Commission and with this filing,

reflect the consolidated costs of both FCG and FPUC for the 2025 projection period. The factors are designed to recover the projected energy conservation program expenses of the FPUC and FCG for the period January 1, 2025 through December 31, 2025, adjusted for the net true-up (which includes the estimated energy conservation true-up for the period January 1, 2024 through December 31, 2024), as well as interest calculated in accordance with the methodology established by the Commission. The calculation of the factors and the supporting documentation are contained in the prepared testimony of witness Mr. Derrick M. Craig and Exhibit DMC-2 on behalf of both Companies. Schedules reflecting the factors calculated on a stand-alone basis are included as Mr. Craig's Exhibit DMC-3.

4. As the Commission is aware, FCG and FPUC are now owned by the same corporate parent, Chesapeake Utilities Corporation. In order to begin the process of consolidating the services and operations of the two sister gas utilities, the Companies seek to consolidate the gas conservation functions, as well as the costs incurred by each entity, which is expected to result in administrative efficiencies. Program costs would be allocated to the separate rate schedules based on the share of base revenues each rate provides to the Companies. This is similar to the approach approved by the Commission in Order No. PSC-2014-0655-FOF-GU, issued in Docket No. 20140004-GU.
5. In total, the projected total energy conservation program expenses for FCG and FPUC are \$11,547,125 for the period January 2025 through December 2025. The projected net true-up is an over-recovery of \$112,015. The difference between the projected energy conservation expenses and the amount of this over-recovery, a total of \$11,435,110 remains to be recovered during the period January 1, 2025 through December 31, 2025. After allocating this total across the FPUC and FCG rate classes, then dividing this result by the projected gas

throughput for the period by rate class, and expanding for taxes, the resulting Conservation

Cost Recovery Adjustment factors for FPUC and FCG are as follows:

**FPUC:**

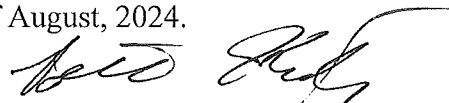
<b><u>Rate Class</u></b>	<b><u>Adjustment Factor (dollars per therm)</u></b>
Residential - 1; Residential Transportation -	0.23352 (<= 100 Therms)
Residential - 2; Residential Transportation -	0.12933 (> 100<=250 Therms)
Residential - 3; Residential Transportation -	0.07241 (>250 Therms)
Residential Standby Generator	0.26598
General Service - 1; GS Transportation -	0.11003 (<=1,000 Therms)
General Service - 2; GS Transportation -	0.05653 (> 1,000<=5,000 Therms)
General Service - 3; GS Transportation -	0.04941 (> 5,000 <= 10,000 Therms)
General Service - 4; GS Transportation -	0.04376 (> 10,000 < 50,000 Therm)
General Service - 5; GS Transportation -	0.03305 (> 50,000 <= 250,000 Therms)
General Service - 6; GS Transportation -	0.03080 (> 250,000 <= 500,000Therm)
General Service - 7; GS Transportation -	0.02520 (> 500,000 <= 1,000,000 Therm)
General Service - 8 - A; GS Transportation -	0.02415 (> 1,000,000 <= 1,500,000 Therm)
General Service - 8 - B; GS Transportation -	0.02218 (> 1,500,000 <= 2,000,000
General Service - 8 - C; GS Transportation -	0.01262 (> 2,000,000 <= 4,000,000 Therm)
General Service - 8 - D; GS Transportation -	0.01035 (> 4,000,000 Therms)
Commercial - NGV; Comm - NGV Transportation -	0.02907
Commercial Standby Generator -	0.31940

**FCG:**

<b><u>Rate Class</u></b>	<b><u>Adjustment Factor (dollars per therm)</u></b>
RS-1	\$0.25141
RS-100	\$0.11554
RS-600	\$0.06816
GS-1	\$0.04592
GS-6K	\$0.03291
GS-25K	\$0.03059
Gas Lights	\$0.03615
GS-120K	\$0.02165
GS-1250K	\$0.01252
GS-11M – GS-25M	\$0.00000

**WHEREFORE**, Florida Public Utilities Company and Florida City Gas ask that the Commission approve consolidation of the Companies' conservation costs, as well as the resulting Conservation Cost Recovery Adjustment factors to be applied to bills rendered for meter readings taken between January 1, 2025 and December 31, 2025, inclusive.

RESPECTFULLY submitted this 1st day of August, 2024.

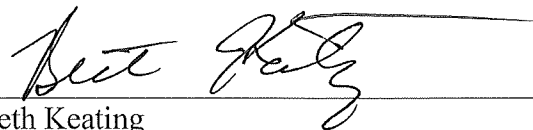
  
Beth Keating, Esquire  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

*Attorneys for Florida Public Utilities  
Company and Florida City Gas*

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Electronic Mail to the following parties of record this 1<sup>st</sup> day of August, 2024:

Michelle D. Napier Director, Regulatory Affairs Distribution Florida Public Utilities Company 1635 Meathe Drive West Palm Beach, Florida 33411 W: (561) 838-1712 <a href="mailto:mnapier@fpuc.com">mnapier@fpuc.com</a>	J. Jeffry Wahlen Malcolm Means Virginia Ponder Ausley & McMullen P.O. Box 391 Tallahassee, FL 32302 <a href="mailto:jwahlen@ausley.com">jwahlen@ausley.com</a> <a href="mailto:mmeans@ausley.com">mmeans@ausley.com</a> <a href="mailto:vponder@ausley.com">vponder@ausley.com</a>
Florida Public Service Commission Timothy Sparks 2540 Shumard Oak Boulevard Tallahassee, FL 32399 <a href="mailto:tsparks@psc.state.fl.us">tsparks@psc.state.fl.us</a> <a href="mailto:discovery-gcl@psc.state.fl.us">discovery-gcl@psc.state.fl.us</a>	Office of Public Counsel Walter Trierweiler/Charles Rehwinkel/Patricia Christensen//M. Wessling c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 <a href="mailto:christensen.patty@leg.state.fl.us">christensen.patty@leg.state.fl.us</a> <a href="mailto:Rehwinkel.Charles@leg.state.fl.us">Rehwinkel.Charles@leg.state.fl.us</a> <a href="mailto:Wessling.Mary@leg.state.fl.us">Wessling.Mary@leg.state.fl.us</a>
Peoples Gas System Paula Brown/Karen Bramley/ P.O. Box 111 Tampa, FL 33601-0111 <a href="mailto:regdept@tecoenergy.com">regdept@tecoenergy.com</a> <a href="mailto:klbramley@tecoenergy.com">klbramley@tecoenergy.com</a>	St. Joe Natural Gas Company, Inc. Mr. Andy Shoaf/Debbie Stitt P.O. Box 549 Port St. Joe, FL 32457-0549 <a href="mailto:andy@stjoegas.com">andy@stjoegas.com</a> <a href="mailto:dstitt@stjoegas.com">dstitt@stjoegas.com</a>
	Sebring Gas System, Inc. Jerry H. Melendy, Jr. 3515 U.S. Highway 27 South Sebring, FL 33870 <a href="mailto:jmelendy@floridasbestgas.com">jmelendy@floridasbestgas.com</a>



Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

1                   BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION  
2                   DOCKET NO. 20240004-GU: Natural Gas Conservation Cost Recovery

3  
4                   Direct Testimony of Derrick M. Craig

5                   On Behalf of

6                   FLORIDA PUBLIC UTILITIES AND FLORIDA CITY GAS  
7

8   **Q. Please state your name and business address.**

9   A. My name is Derrick M. Craig. My business address is 208 Wildlight Avenue,  
10   Yulee, FL 32097.

11   **Q. By whom are you employed and in what capacity?**

12   A. I am employed by Florida Public Utilities Company (FPUC) as the Manager  
13   of Energy Conservation. I am also testifying on behalf of our sister company,  
14   Florida City Gas (FCG). As such, herein I refer to FPUC and FCG jointly as  
15   the “Companies.”

16   **Q. Can you please provide a brief overview of your educational and  
17   employment background?**

18   A. I graduated from the Georgia Institute of Technology in 1991 with a  
19   Bachelor’s degree of Electrical Engineering, and I obtained a Masters of  
20   Business Administration from the Darden Graduate School of Business (the  
21   University of Virginia) in 1997. I have been employed with Florida Public  
22   Utilities Company since 2019, starting as a Regulatory Analyst before  
23   reaching my current position as the Energy Conservation Manager in 2021.

24   **Q. What is the purpose of your testimony at this time?**

25   A. To describe generally the expenditures made and projected to be made in  
26   implementing, promoting, and operating the Companies’ energy conservation

1 programs. This will include recoverable actual costs incurred in January  
2 through June 2024 and projections of program costs to be incurred July  
3 through December 2024. It will also include projected conservation costs, for  
4 the period January through December 2025, with a calculation of the Energy  
5 Conservation Cost Recovery Adjustment and Energy Conservation Cost  
6 Recovery Adjustment (Experimental) factors to be applied to the customers'  
7 bills during the collection period of January 1, 2025 through December 31,  
8 2025.

9 **Q. Are there any exhibits that you wish to sponsor in this proceeding?**

10 A. Yes. I am sponsoring Exhibit DMC-2, which consists of the required  
11 Schedules C-1, C-2, C-3, and C-5, which have been filed with this testimony.  
12 Additional schedules are included within my exhibit as explained herein in my  
13 Exhibit DMC-3.

14 **Q. Have there been any changes in the Conservation filing compared to the**  
15 **prior year?**

16 A. Yes, in an effort to start the process of unifying the operations across the  
17 FPUC/FCG platform and administrative efficiency, the Companies propose to  
18 consolidate the conservation functions and costs for allocation across both  
19 Companies. As such, the Companies have consolidated the schedules for  
20 natural gas conservation costs for the actual and projected cost and revenue  
21 from January to December 2024 and 2025 projection period for FPUC and  
22 FCG. Program costs, under the Companies' proposal, would be allocated to  
23 the separate rate schedules based on the share of base revenues each rate  
24 provides to the consolidated natural gas unit. The schedules were prepared  
25 this period using the costs and revenues for both FPUC and FCG. My exhibit  
26 DMC-3 also includes the non-consolidated schedules for FPUC and FCG for



1 purposes of comparison.

2 **Q. Have the Companies included descriptions and summary information on**  
3 **the Conservation Programs currently approved and available to your**  
4 **customers for Florida Public Utilities Company and Florida City Gas?**

5 A. Yes, the Companies have included the consolidated summaries of the  
6 approved conservation programs currently available to our customers in C-5  
7 of Exhibit DMC-2.

8 **Q. What are the total consolidated projected costs for the period January**  
9 **2025 through December 2025 ?**

10 A. The total projected Consolidated Conservation Program Costs are  
11 \$11,547,125. Please see Schedule C-2, page 2, for the programmatic and  
12 functional breakdown of these total costs.

13 **Q. What is the consolidated true-up for the period January 2024 through**  
14 **December 2024?**

15 A. As reflected in the Schedule C-3, Page 4 of 5, the True-up amount for the  
16 FPUC and FCG on a consolidated basis is an over-recovery of \$112,015.

17 **Q. What are the resulting total consolidated projected conservation costs to**  
18 **be recovered during this projection period?**

19 A. The total costs to be recovered during the projection period are \$11,435,110.

20 **Q. Have the Companies prepared a schedule that shows the calculation of**  
21 **the proposed Energy Conservation Cost Recovery Adjustment factors to**  
22 **be applied during billing periods from January 1, 2025 through**  
23 **December 31, 2025 for each entity?**

24 A. Yes. Schedule C-1 of Exhibit DMC-2 shows these calculations. Net program  
25 cost estimates for the period January 1, 2025 through December 31, 2025 are  
26 used. The estimated true-up amount from Schedule C-3, page 4 of 5, of

1 Exhibit DMC-2, being an over-recovery, was subtracted from the total  
2 projected costs for the 12-month period. The total amount was then divided  
3 among the Companies' rate classes, excluding customers who are on served  
4 under contracts with market-based rates or otherwise receive service under a  
5 tariff that is exempt from application of the conservation cost recovery factor,  
6 such as Outdoor Lighting.. The results were then divided by the projected gas  
7 throughput for each rate class for each Company for the 12-month period  
8 ending December 31, 2025. The resulting Energy Conservation Cost  
9 Recovery Adjustment factors are shown on Schedule C-1 of Exhibit DMC-2.

10 **Q. Does this conclude your testimony?**

1A. A. Yes.

Docket No. 20240004-GU

DMC-2

Consolidated Schedules for FPUC and FCG

FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED NATURAL GAS  
(FPU, FCG, CFG, INDIANTOWN, AND FT. MEADE)  
ENERGY CONSERVATION ADJUSTMENT  
SUMMARY OF COST RECOVERY CLAUSE CALCULATION  
JANUARY 2024 THROUGH DECEMBER 2024

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	\$ 11,547,125
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	\$ (112,015)
3. TOTAL (LINE 1 AND LINE 2)	\$ 11,435,110

RATE SCHEDULE	BILLS	THERMS	CUSTOMER CHARGE	NON-FUEL ENERGY CHARGE	DEMAND CHARGE	TOTAL CUST. & ENGY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS PER THERM	TAX FACTOR	CONSERV FACTOR
Residential - 1; Residential Transportation - 1 (<=100 Therms)	344,424	1,708,713	\$ 5,682,996	\$ 869,838		\$ 6,552,834	\$ 397,019	6.05874%	\$ 0.23235	1.00503	\$ 0.23352
Residential - 2; Residential Transportation - 2 (>100<=250 Therms)	438,888	5,406,886	\$ 8,558,316	\$ 2,925,450		\$ 11,483,766	\$ 695,772	6.05874%	\$ 0.12868	1.00503	\$ 0.12933
Residential - 3; Residential Transportation - 3 (>250 Therms)	348,528	16,140,244	\$ 9,235,992	\$ 9,958,369		\$ 19,194,361	\$ 1,162,937	6.05874%	\$ 0.07205	1.00503	\$ 0.07241
Residential Standby Generator	11,328	110,227	\$ 413,472	\$ 68,009		\$ 481,481	\$ 29,172	6.05874%	\$ 0.26465	1.00503	\$ 0.26598
General Service - 1; GS Transportation - 1 (<=1,000 Therms)	28,002	955,226	\$ 1,120,080	\$ 605,938		\$ 1,726,018	\$ 104,575	6.05874%	\$ 0.10948	1.00503	\$ 0.11003
General Service - 2; GS Transportation - 2 (>1,000<=5,000 Therms)	31,212	7,373,402	\$ 2,184,840	\$ 4,660,875		\$ 6,845,715	\$ 414,764	6.05874%	\$ 0.05625	1.00503	\$ 0.05653
General Service - 3; GS Transportation - 3 (> 5,000 <= 10,000 Therms)	20,484	12,113,187	\$ 3,072,500	\$ 6,757,342		\$ 9,829,942	\$ 585,571	6.05874%	\$ 0.04917	1.00503	\$ 0.04941
General Service - 4; GS Transportation - 4 (> 10,000 <= 50,000 Therms)	17,238	24,936,585	\$ 4,740,450	\$ 13,180,980		\$ 17,921,430	\$ 1,085,813	6.05874%	\$ 0.04354	1.00503	\$ 0.04376
General Service - 5; GS Transportation - 5 (> 50,000 <= 250,000 Therms)	1,452	14,286,233	\$ 1,089,000	\$ 6,664,956		\$ 7,753,956	\$ 469,792	6.05874%	\$ 0.03288	1.00503	\$ 0.03305
General Service - 6; GS Transportation - 6 (> 250,000 <= 500,000 Therms)	408	13,942,304	\$ 1,020,000	\$ 6,031,719		\$ 7,051,719	\$ 427,246	6.05874%	\$ 0.03064	1.00503	\$ 0.03080
General Service - 7; GS Transportation - 7 (> 500,000 <= 1,000,000 Therms)	192	11,649,000	\$ 864,000	\$ 3,956,816		\$ 4,820,816	\$ 292,081	6.05874%	\$ 0.02507	1.00503	\$ 0.02520
General Service - 8 - A; GS Transportation - 8 - A (> 1,000,000 <= 1,500,000 Therms)	54	6,669,497	\$ 513,000	\$ 2,132,038		\$ 2,645,038	\$ 160,256	6.05874%	\$ 0.02403	1.00503	\$ 0.02415
General Service - 8 - B; GS Transportation - 8 - B (> 1,500,000 <= 2,000,000 Therms)	24	3,534,418	\$ 228,000	\$ 1,059,159		\$ 1,287,159	\$ 77,986	6.05874%	\$ 0.02206	1.00503	\$ 0.02218
General Service - 8 - C; GS Transportation - 8 - C (> 2,000,000 <= 4,000,000 Therms)	18	3,332,981	\$ 171,000	\$ 519,978		\$ 690,978	\$ 41,865	6.05874%	\$ 0.01256	1.00503	\$ 0.01262
General Service - 8 - D; GS Transportation - 8 - D (> 4,000,000 Therms)	24	12,269,968	\$ 228,000	\$ 1,856,937		\$ 2,084,937	\$ 126,321	6.05874%	\$ 0.01030	1.00503	\$ 0.01035
Commercial - NGV; Comm - NGV Transportation	36	1,449,022	\$ 9,000	\$ 682,837		\$ 691,837	\$ 41,917	6.05874%	\$ 0.02893	1.00503	\$ 0.02907
Commercial Standby Generator	3,768	48,362	\$ 244,920	\$ 8,756		\$ 253,676	\$ 15,370	6.05874%	\$ 0.31780	1.00503	\$ 0.31940
Florida City Gas	1,584,957	128,621,344	\$ 32,864,680	\$ 51,273,101	3,283,893	\$ 87,421,675					
<b>TOTAL</b>	<b>2,831,037</b>	<b>264,547,598</b>	<b>\$ 72,240,346</b>	<b>\$ 113,213,098</b>	<b>\$ 3,283,893</b>	<b>\$ 188,737,336</b>	<b>\$ 11,435,110</b>				

(FPU, FCG, CFG, INDIANTOWN, AND FT. MEADE)  
ENERGY CONSERVATION ADJUSTMENT  
SUMMARY OF COST RECOVERY CLAUSE CALCULATION  
JANUARY 2024 THROUGH DECEMBER 2024

DOCKET NO. 20240004

RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE	NON-GAS ENERGY CHARGE	DEMAND CHARGE	TOTAL CUST. & ENERGY CHG REVENUES	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS PER THERM	TAX FACTOR	CONSERV FACTOR
RS-1	474,756	2,475,528	8,545,608	\$ 1,675,115	- \$	10,220,723	\$ 619,247.33	6.05874%	\$ 0.25015	1.00503	\$ 0.25141
RS-100	976,622	14,023,125	18,555,818	\$ 8,052,218	- \$	26,608,036	\$ 1,812,112.48	6.05874%	\$ 0.11496	1.00503	\$ 0.11554
RS-600	22,088	1,342,285	552,200	\$ 950,324	- \$	1,502,524	\$ 91,034.09	6.05874%	\$ 0.06782	1.00503	\$ 0.06816
GS-1	71,819	12,752,106	2,226,369	\$ 7,389,718	- \$	9,616,107	\$ 582,615.17	6.05874%	\$ 0.04569	1.00503	\$ 0.04592
GS-6K	33,154	27,397,914	1,458,776	\$ 13,343,940	- \$	14,802,716	\$ 896,858.46	6.05874%	\$ 0.03275	1.00503	\$ 0.03291
GS-25k	5,028	15,277,986	945,264	\$ 6,729,342	- \$	7,674,606	\$ 464,984.61	6.05874%	\$ 0.03043	1.00503	\$ 0.03059
Gas Lights	13	17,751	-	\$ 10,537	- \$	10,537	\$ 638.43	6.05874%	\$ 0.03597	1.00503	\$ 0.03615
GS-120K	1,370	37,392,235	513,760	\$ 10,595,464	2,184,971 \$	13,294,185	\$ 805,460.45	6.05874%	\$ 0.02154	1.00503	\$ 0.02165
GS-1250K	107	17,952,416	66,875	\$ 2,526,443	1,098,922 \$	3,692,241	\$ 223,703.38	6.05874%	\$ 0.01246	1.00503	\$ 0.01252
GS-11M	-	-	-	\$ -	- \$	-	\$ -	\$ -	\$ -	\$ -	\$ -
GS-25M	-	-	-	\$ -	- \$	-	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	<u>1,584,957</u>	<u>128,621,344</u>	<u>\$ 32,864,680</u>	<u>\$ 51,273,101</u>	<u>\$ 3,283,893</u>	<u>\$ 87,421,675</u>	<u>\$ 5,296,654</u>				

CONSOLIDATED NATURAL GAS DIVISION (FPU, FCG, CFG, INDIANTOWN & FT. MEADE)  
ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH  
JANUARY 2025 THROUGH DECEMBER 2025

PROGRAM	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
1 Full House Residential New Construction	325,503	325,503	325,503	325,503	325,503	325,503	325,503	325,503	325,503	325,503	325,503	325,503	3,906,032
2 Resid. Appliance Replacement	85,437	85,437	85,437	85,437	85,437	85,437	85,437	85,437	85,437	85,437	85,437	85,437	1,025,240
3 Conservation Education	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	14,000
4 Space Conditioning	104	104	104	104	104	104	104	104	104	104	104	104	1,250
5 Residential Conservation Survey	833	833	833	833	833	833	833	833	833	833	833	833	10,000
6 Residential Appliance Retention	172,284	172,284	172,284	172,284	172,284	172,284	172,284	172,284	172,284	172,284	172,284	172,284	2,067,405
7 Commercial Conservation Survey	313	313	313	313	313	313	313	313	313	313	313	313	3,750
8 Residential Service Reactivation	21,737	21,737	21,737	21,737	21,737	21,737	21,737	21,737	21,737	21,737	21,737	21,737	260,843
9 Common	168,074	168,074	168,074	168,074	168,074	168,074	168,074	168,074	168,074	168,074	168,074	168,074	2,016,893
10 Conserv. Demonstration and Development	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Commercial Small Food Service Program	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	596,000
12 Commercial Large Non-Food Service Program	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	43,250
13 Commercial Large Food Service Program	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	231,000
14 Commercial Large Hospitality Program	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000
15 Commercial Large Cleaning Service Program	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	36,750
16 Residential Propane Distribution Program	5,941	5,941	5,941	5,941	5,941	5,941	5,941	5,941	5,941	5,941	5,941	5,941	71,292
17 FCG COMMERCIAL APPLIANCE	90,337	90,337	90,337	90,337	90,337	90,337	90,337	90,337	90,337	90,337	90,337	90,337	1,084,044
18 FCG COMMIND CONVERSION	11,198	11,198	11,198	11,198	11,198	11,198	11,198	11,198	11,198	11,198	11,198	11,198	134,376
<b>TOTAL ALL PROGRAMS</b>	<b>962,260</b>	<b>962,260</b>	<b>962,260</b>	<b>962,260</b>	<b>962,260</b>	<b>962,260</b>	<b>962,260</b>	<b>962,260</b>	<b>962,260</b>	<b>962,260</b>	<b>962,260</b>	<b>962,260</b>	<b>11,547,125</b>

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20240004-GU

CONSOLIDATED NATURAL GAS (FPU, FCG CFG, INDIANTOWN, & FT. MEADE)  
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM  
JANUARY 2025 THROUGH DECEMBER 2025

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISE	INCENTIVES	OUTSIDE SERVICES	LEGAL	TRAVEL	VEHICLE	OTHER	TOTAL
1 Full House Residential New Construction	0	861,132	2,000	70,000	2,906,200	0	0	30,000	16,700	20,000	3,906,032
2 Resid. Appliance Replacement	0	358,440	1,000	230,000	426,200	0	0	0	9,600	0	1,025,240
3 Conservation Education	0	2,500	0	9,000	0	2,500	0	0	DMC-2	0	14,000
4 Space Conditioning	0	0	0	1,250	0	0	0	0	0	0	1,250
5 Residential Conservation Survey	0	2,500	0	2,500	0	5,000	0	0	0	0	10,000
6 Residential Appliance Retention	0	121,520	750	225,000	1,705,600	0	0	11,135	3,400	0	2,067,405
7 Commercial Conservation Survey	0	2,500	0	1,250	0	0	0	0	0	0	3,750
8 Residential Service Reactivation	0	234,868	0	7,875	2,500	0	0	0	0	0	245,243
9 Common	0	452,824	4,015	1,460,004	9,600	22,000	3,000	4,000	9,000	68,050	2,032,493
10 Conserv. Demonstration and Development	0	0	0	0	0	0	0	0	0	0	0
11 Commercial Small Food Service Program	0	2,500	750	30,000	555,000	0	0	2,500	1,250	4,000	596,000
12 Commercial Large Non-Food Service Program	0	0	0	24,500	14,750	0	0	0	0	4,000	43,250
13 Commercial Large Food Service Program	0	2,500	0	24,500	200,000	0	0	0	0	4,000	231,000
14 Commercial Large Hospitality Program	0	2,500	0	22,500	16,000	0	0	0	0	4,000	45,000
15 Commercial Large Cleaning Service Program	0	2,500	0	22,500	7,750	0	0	0	0	4,000	36,750
16 Residential Propane Distribution Program	0	58,092	0	0	12,000	0	0	0	1,200	0	71,292
17 FCG COMMERCIAL APPLIANCE	0	221,244	0	0	853,200	0	0	0	9,600	0	1,084,044
18 FCG COMM/IND CONVERSION	0	81,576	0	0	50,400	0	0	0	2,400	0	134,376
<b>PROGRAM COSTS</b>	<b>0</b>	<b>2,407,196</b>	<b>8,515</b>	<b>2,130,879</b>	<b>6,759,200</b>	<b>29,500</b>	<b>3,000</b>	<b>47,635</b>	<b>53,150</b>	<b>108,050</b>	<b>11,547,125</b>

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20240004-GU

CONSOLIDATED NATURAL GAS (FPU, FCG, CFG, INDIANTOWN, FT. MEADE)  
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM  
ACTUAL JANUARY 2024 THROUGH JUNE 2024; ESTIMATED JULY 2024 THROUGH DECEMBER 2024

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	LEGAL	TRAVEL	TOTAL
1 Full House Residential New Construction											
A. ACTUAL (JAN-JUN)	0	425,617	0	29,730	1,461,644	0	9,209	11,715	0	18,038	1,955,953
B. ESTIMATED (JUL-DEC)	0	164,000	1,000	62,500	1,406,600	0	5,100	10,000	0	7,500	1,656,700
C. TOTAL	0	589,617	1,000	92,230	2,868,244	0	14,309	21,715	0	25,538	3,612,653
2 Resid. Appliance Replacement											
A. ACTUAL (JAN-JUN)	0	173,549	0	111,855	204,528	0	4,408	0	0	0	494,340
B. ESTIMATED (JUL-DEC)	0	209,000	750	137,500	206,600	0	5,800	0	0	3,500	563,150
C. TOTAL	0	382,549	750	249,355	411,128	0	10,208	0	0	3,500	1,057,490
3 Conservation Education											
A. ACTUAL (JAN-JUN)	0	0	0	4,437	0	0	0	0	0	0	4,437
B. ESTIMATED (JUL-DEC)	0	2,500	0	25,000	0	7,500	0	0	0	0	35,000
C. TOTAL	0	2,500	0	29,437	0	7,500	0	0	0	0	39,437
4 Space Conditioning											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	0	0	1,250	0	0	0	0	0	0	1,250
C. TOTAL	0	0	0	1,250	0	0	0	0	0	0	1,250
5 Residential Conservation Survey											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	(2,025)	0	0	0	0	(2,025)
B. ESTIMATED (JUL-DEC)	0	2,500	0	2,500	0	12,500	0	0	0	0	17,500
C. TOTAL	0	2,500	0	2,500	0	10,475	0	0	0	0	15,475
6 Residential Appliance Retention											
A. ACTUAL (JAN-JUN)	0	41,720	0	111,043	833,039	0	918	0	0	0	986,721
B. ESTIMATED (JUL-DEC)	0	77,000	750	112,500	868,800	0	2,200	0	0	3,500	1,064,750
C. TOTAL	0	118,720	750	223,543	1,701,839	0	3,118	0	0	3,500	2,051,471
7 Commercial Conservation Survey											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	2,500	0	1,250	0	0	0	0	0	0	3,750
C. TOTAL	0	2,500	0	1,250	0	0	0	0	0	0	3,750
<b>SUB-TOTAL</b>	<b>0</b>	<b>1,098,386</b>	<b>2,500</b>	<b>599,565</b>	<b>4,981,211</b>	<b>17,975</b>	<b>27,635</b>	<b>21,715</b>	<b>0</b>	<b>32,538</b>	<b>6,781,526</b>

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20240004-GU



FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED NATURAL GAS (FPU, FCG CFG, INDIANTOWN, FT. MEADE)  
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM  
ACTUAL JANUARY 2024 THROUGH JUNE 2024; ESTIMATED JULY 2024 THROUGH DECEMBER 2024

PROGRAM NAME	CAPITAL INVEST	PAYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	LEGAL	TRAVEL	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	1,098,386	2,500	599,565	4,981,211	17,975	27,635	21,715	0	32,538	6,781,526
8 Residential Service Reactivation											
A. ACTUAL (JAN-JUN)	0	111,477	0	375	1,800	0	2,571	0	0	0	116,223
B. ESTIMATED (JUL-DEC)	0	116,500	0	7,500	4,300	0	3,000	0	0	0	131,300
C. TOTAL	0	227,977	0	7,875	6,100	0	5,571	0	0	0	247,523
9 Common											
A. ACTUAL (JAN-JUN)	0	386,317	1,515	253,438	0	(234)	781	32,218	1,142	1,939	677,116
B. ESTIMATED (JUL-DEC)	0	370,600	3,500	1,182,900	0	40,000	6,000	37,400	2,500	25,000	1,667,900
C. TOTAL	0	756,917	5,015	1,436,338	0	39,766	6,781	69,618	3,642	26,939	2,345,016
10 Conserv. Demonstration and Development											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0	0	0
11 Commercial Small Food Service Program											
A. ACTUAL (JAN-JUN)	0	0	0	14,169	301,706	0	0	1,845	0	0	317,720
B. ESTIMATED (JUL-DEC)	0	37,500	750	15,000	200,000	0	1,250	4,000	0	4,500	263,000
C. TOTAL	0	37,500	750	29,169	501,706	0	1,250	5,845	0	4,500	580,720
12 Commercial Large Non-Food Service Program											
A. ACTUAL (JAN-JUN)	0	0	0	11,981	7,147	0	0	1,845	0	0	20,973
B. ESTIMATED (JUL-DEC)	0	7,500	150	15,000	20,000	0	150	4,000	0	500	47,300
C. TOTAL	0	7,500	150	26,981	27,147	0	150	5,845	0	500	68,273
13 Commercial Large Food Service Program											
A. ACTUAL (JAN-JUN)	0	0	0	10,836	98,983	0	0	1,845	0	0	111,664
B. ESTIMATED (JUL-DEC)	0	11,250	200	15,000	30,000	0	200	4,000	0	750	61,400
C. TOTAL	0	11,250	200	25,836	128,983	0	200	5,845	0	750	173,064
14 Commercial Large Hospitality Program											
A. ACTUAL (JAN-JUL)	0	0	0	10,836	6,006	0	0	1,845	0	0	18,687
B. ESTIMATED (AUG-DEC)	0	15,000	250	15,000	25,000	0	250	4,000	0	1,000	60,500
C. TOTAL	0	15,000	250	25,836	31,006	0	250	5,845	0	1,000	79,187
15 Commercial Large Cleaning Service Program											
A. ACTUAL (JAN-JUL)	0	0	0	10,836	2,483	0	0	1,845	0	0	15,165
B. ESTIMATED (AUG-DEC)	0	15,000	250	15,000	37,500	0	250	4,000	0	1,000	73,000
C. TOTAL	0	15,000	250	25,836	39,983	0	250	5,845	0	1,000	88,165
16 Residential Propane Distribution Program											
A. ACTUAL (JAN-JUN)	0	26,287	0	0	5,735	0	551	0	0	0	32,573
B. ESTIMATED (JUL-DEC)	0	30,000	0	0	6,000	0	600	0	0	0	36,600
C. TOTAL	0	56,287	0	0	11,735	0	1,151	0	0	0	69,173
17 FCG COMMERCIAL APPLIANCE											
A. ACTUAL (6 months)	0	107,332	0	0	417,061	0	4,447	0	0	0	528,840
B. ESTIMATED (6 months)	0	107,400	0	0	417,600	0	4,600	0	0	0	529,000
C. TOTAL	0	214,732	0	0	834,661	0	9,247	0	0	0	1,058,840
18 FCG COMM/IND CONVERSION											
A. ACTUAL (JAN-JUN)	0	36,709	0	0	16,018	0	1,102	0	0	0	53,828
B. ESTIMATED (JUL-DEC)	0	42,000	0	0	16,200	0	1,200	0	0	0	59,400
C. TOTAL	0	78,709	0	0	32,218	0	2,302	0	0	0	113,228
<b>TOTAL</b>	<b>0</b>	<b>2,519,258</b>	<b>9,115</b>	<b>2,177,438</b>	<b>6,594,749</b>	<b>57,741</b>	<b>54,787</b>	<b>120,560</b>	<b>3,642</b>	<b>67,227</b>	<b>11,604,517</b>

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20240004-GU

CONSOLIDATED NATURAL GAS (FPU, FCG CFG, INDIANTOWN, FT. MEADE)  
CONSERVATION PROGRAM COSTS BY PROGRAM  
ACTUAL/ESTIMATED  
ACTUAL JANUARY 2024 THROUGH JUNE 2024; ESTIMATED JULY 2024 THROUGH DECEMBER 2024

PROGRAM NAME	--- ACTUAL ---						--- PROJECTION ---						TOTAL
	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	
Full House Residential New Construction	385,451	313,188	183,606	480,607	357,572	235,529	276,117	276,117	276,117	276,117	276,117	276,117	3,612,653
Resid. Appliance Replacement	64,593	104,353	79,727	70,405	101,913	73,349	93,858	93,858	93,858	93,858	93,858	93,858	1,057,490
Conservation Education	(8,533)	2,594	2,594	2,594	2,594	2,594	5,833	5,833	5,833	5,833	5,833	5,833	39,437
Space Conditioning	0	0	0	0	0	0	208	208	208	208	208	208	1,250
Residential Conservation Survey	(3,713)	338	338	338	338	338	2,917	2,917	2,917	2,917	2,917	2,917	15,475
Residential Appliance Retention	170,166	189,549	122,826	169,987	190,050	144,144	177,458	177,458	177,458	177,458	177,458	177,458	2,051,471
Commercial Conservation Survey	0	0	0	0	0	0	625	625	625	625	625	625	3,750
Residential Service Reactivation	14,260	29,340	15,103	19,686	19,807	18,027	21,883	21,883	21,883	21,883	21,883	21,883	247,523
Common	99,894	90,616	77,429	120,575	169,432	119,170	277,983	277,983	277,983	277,983	277,983	277,983	2,345,016
Conserv. Demonstration and Development	0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial Small Food Service Program	77,855	58,868	34,388	73,878	29,139	43,591	43,833	43,833	43,833	43,833	43,833	43,833	580,720
Commercial Large Non-Food Service Program	(121)	5,326	5,169	2,951	5,188	2,461	7,883	7,883	7,883	7,883	7,883	7,883	68,273
Commercial Large Food Service Program	(1,266)	2,865	29,331	2,927	38,072	39,735	10,233	10,233	10,233	10,233	10,233	10,233	173,064
Commercial Large Hospitality Program	(1,266)	4,367	5,823	613	5,188	3,962	10,083	10,083	10,083	10,083	10,083	10,083	79,187
Commercial Large Cleaning Service Program	(536)	2,135	2,821	613	7,671	2,461	12,167	12,167	12,167	12,167	12,167	12,167	88,165
Residential Propane Distribution Program	9,358	6,520	3,224	4,287	4,227	4,947	6,100	6,100	6,100	6,100	6,100	6,100	69,173
COMMERCIAL APPLIANCE	33,324	106,163	150,324	95,731	47,932	95,367	88,300	88,300	88,300	88,300	88,300	88,300	1,058,640
COMM/IND CONVERSION	6,371	10,170	5,028	9,751	6,764	15,744	9,900	9,900	9,900	9,900	9,900	9,900	113,228
TOTAL ALL PROGRAMS	845,848	926,390	717,731	1,054,944	985,885	801,418	1,045,383	1,045,383	1,045,383	1,045,383	1,045,383	1,045,383	11,604,517

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20240004-GU

CONSOLIDATED NATURAL GAS (FPU, FCG CFG, INDIANTOWN, FT. MEADE)  
CONSERVATION PROGRAM COSTS BY PROGRAM  
ACTUAL/ESTIMATED  
ACTUAL JANUARY 2024 THROUGH JUNE 2024; ESTIMATED JULY 2024 THROUGH DECEMBER 2024

	----- ACTUAL -----						-PROJECTION- - - PROJECTION - - - PROJECTION - - - PROJECTION - - -						TOTAL
	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	
CONSERVATION REVS.													
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	0	0	0	0	0	0	0	0	0	0	0	0	0
CONSERV. ADJ REV. (NET OF REV. TAXES)	(1,100,778)	(979,042)	(939,865)	(872,755)	(809,990)	(716,988)	(765,931)	(771,927)	(773,646)	(783,481)	(808,541)	(879,771)	(10,202,715)
TOTAL REVENUES	(1,100,778)	(979,042)	(939,865)	(872,755)	(809,990)	(716,988)	(765,931)	(771,927)	(773,646)	(783,481)	(808,541)	(879,771)	(10,202,715)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	(133,998)	(133,998)	(133,998)	(133,998)	(133,998)	(133,998)	(133,998)	(133,998)	(133,998)	(133,998)	(133,998)	(133,998)	(1,607,971)
CONSERVATION REVS. APPLIC. TO PERIOD	(1,234,776)	(1,113,040)	(1,073,863)	(1,006,753)	(943,987)	(850,986)	(899,928)	(905,925)	(907,644)	(917,478)	(942,539)	(1,013,768)	(11,810,686)
CONSERVATION EXPS. (FORM C-3, PAGE 3)	845,848	926,390	717,731	1,054,944	985,885	801,418	1,045,383	1,045,383	1,045,383	1,045,383	1,045,383	1,045,383	11,604,517
TRUE-UP THIS PERIOD	(388,928)	(186,650)	(356,132)	48,191	41,898	(49,568)	145,455	139,459	137,740	127,905	102,844	31,615	(206,169)
INTEREST THIS PERIOD (C-3, PAGE 5)	(6,972)	(7,698)	(8,318)	(8,444)	(7,674)	(7,147)	(6,385)	(5,188)	(4,002)	(2,837)	(1,744)	(860)	(67,269)
TRUE-UP & INT. BEG. OF MONTH	(1,446,548)	(1,708,450)	(1,768,800)	(1,999,252)	(1,825,507)	(1,657,285)	(1,580,002)	(1,306,934)	(1,038,666)	(770,931)	(511,865)	(276,767)	(1,446,548)
PRIOR TRUE-UP COLLECT./(REFUND.)	133,998	133,998	133,998	133,998	133,998	133,998	133,998	133,998	133,998	133,998	133,998	133,998	1,607,971
Deferred True-up													
END OF PERIOD TOTAL NET TRUE-UP	(1,708,450)	(1,768,800)	(1,999,252)	(1,825,507)	(1,657,285)	(1,580,002)	(1,306,934)	(1,038,666)	(770,931)	(511,865)	(276,767)	(112,015)	(112,015)

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20240004-GU

CONSOLIDATED NATURAL GAS (FPU, FCG CFG, INDIANTOWN, FT. MEADE)  
CONSERVATION PROGRAM COSTS BY PROGRAM  
ACTUAL/ESTIMATED  
ACTUAL JANUARY 2024 THROUGH JUNE 2024; ESTIMATED JULY 2024 THROUGH DECEMBER 2024

	----- ACTUAL -----						--- PROJECTION ---						TOTAL
	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	
INTEREST PROVISION													
BEGINNING TRUE-UP	(1,446,548)	(1,708,450)	(1,768,800)	(1,999,252)	(1,825,507)	(1,657,285)	(1,580,002)	(1,306,934)	(1,038,868)	(770,931)	(511,865)	(276,767)	
END, T-UP BEFORE INT.	(1,701,478)	(1,761,102)	(1,990,934)	(1,817,063)	(1,649,611)	(1,572,855)	(1,300,549)	(1,033,478)	(766,929)	(509,028)	(275,023)	(111,155)	
TOT. BEG. & END. T-UP	(3,148,025)	(3,469,551)	(3,759,734)	(3,816,315)	(3,475,118)	(3,230,140)	(2,880,552)	(2,340,412)	(1,805,595)	(1,279,959)	(786,889)	(387,922)	
AVERAGE TRUE-UP	(1,574,013)	(1,734,776)	(1,879,867)	(1,908,157)	(1,737,559)	(1,615,070)	(1,440,276)	(1,170,206)	(902,798)	(639,980)	(393,444)	(193,961)	
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	5.30%	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	5.33%	5.32%	5.30%	5.32%	5.30%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	
TOTAL	10.63%	10.65%	10.62%	10.62%	10.60%	10.62%	10.64%	10.64%	10.64%	10.64%	10.64%	10.64%	
AVG INTEREST RATE	5.32%	5.33%	5.31%	5.31%	5.30%	5.31%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	
MONTHLY AVG. RATE	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	
INTEREST PROVISION	(\$6,972)	(\$7,698)	(\$8,318)	(\$8,444)	(\$7,674)	(\$7,147)	(\$6,385)	(\$5,188)	(\$4,002)	(\$2,837)	(\$1,744)	(\$860)	(\$67,269)

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20240004-GU

**PROGRAM:**

1. Full House Residential New Construction Program
2. Residential Appliance Replacement Program
3. Residential Appliance Retention Program
4. Residential Service Reactivation Program
5. Residential Conservation Service Program
6. Commercial Conservation Service Program
7. Conservation Education Program
8. Space Conditioning Program
9. Conservation Demonstration & Development
10. Commercial Small Food Service Program
11. Commercial Non-Food Service Program
12. Commercial Large Food Service Program
13. Commercial Hospitality and Lodging Program
14. Commercial Cleaning Service and Laundromat Program
15. Residential Propane Distribution Program
16. FCG- Commercial Appliance Program
17. FCG- Commercial Industrial Conversion Program

FLORIDA PUBLIC UTILITIES COMPANY AND  
FLORIDA CITY GAS  
CONSOLIDATED NATURAL GAS DIVISION  
PROGRAM DESCRIPTION AND PROGRESS

SCHEDULE C-5  
PAGE 2 OF 18

**PROGRAM TITLE:**

Full House Residential New Construction Program

**PROGRAM DESCRIPTION:**

This program is designed to increase the overall energy efficiency in the residential single- and multi-family new construction market by promoting energy-efficient natural gas appliances. The program offers builders and developers incentives in the form of cash allowances to defray the additional costs associated with the installation of natural gas supply lines, house piping, venting and natural gas appliances

**PROGRAM ALLOWANCES**

Furnace or Hydro heater	\$500
Tank Water Heater	\$350
High Eff. Tank Water Heater	\$400
Range	\$150
Dryer	\$100
Tankless	\$550

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 6,031 new natural gas appliance will be installed and 6,500 single- and multi-family home will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$3,906,032.

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20240004-GU  
FLORIDA PUBLIC UTILITIES CO.  
(DMC-2)  
PAGE 12 OF 29

FLORIDA PUBLIC UTILITIES COMPANY AND  
FLORIDA CITY GAS  
CONSOLIDATED NATURAL GAS DIVISION  
PROGRAM DESCRIPTION AND PROGRESS

SCHEDULE C-5  
PAGE 3 OF 18

**PROGRAM TITLE:**

Residential Appliance Replacement Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage the replacement of inefficient non-natural gas residential appliances with energy-efficient natural gas appliances. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the installation of efficient natural gas appliances.

**PROGRAM ALLOWANCES**

Furnace or Hydro heater	\$725
Tank Water Heater	\$500
High Eff. Tank Water Heater	\$550
Range	\$200
Dryer	\$150
Tankless	\$675

**PROGRAM ALLOWANCES FCG**

Tank Water Heater	\$550
High Eff. Tank Water Heater	\$675
Dryer	\$100
Space Conditioning	\$1,200

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 1150 natural gas appliances will be connected (limited to furnaces or hydro heaters, water heaters, ranges and dryers) to its natural gas system.

**PROGRAM FISCAL EXPENDITURES**

For the twelve-month period of January through December 2025, the Company estimates expenses of \$1,025,240.

FLORIDA PUBLIC UTILITIES COMPANY AND  
FLORIDA CITY GAS  
CONSOLIDATED NATURAL GAS DIVISION  
PROGRAM DESCRIPTION AND PROGRESS

SCHEDULE C-5  
PAGE 4 OF 18

**PROGRAM TITLE:**

Residential Appliance Retention Program

**PROGRAM DESCRIPTION:**

This program is designed to promote the retention of energy-efficient appliances for current natural gas customers. The program offers allowances to customers to assist in defraying the cost of purchasing and installing more expensive energy-efficient appliances.

**PROGRAM ALLOWANCES**

Furnace or Hydro heater	\$500
Tank Water Heater	\$350
High Eff. Tank Water Heater	\$400
Range	\$100
Dryer	\$100
Tankless	\$550

**PROGRAM ALLOWANCES FCG**

Tank Water Heater	\$350
-------------------	-------

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 4,600 appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$2,067,405.

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20240004-GU  
FLORIDA PUBLIC UTILITIES CO.  
(DMC-2)  
PAGE 14 OF 29



**PROGRAM TITLE:**

Residential Service Reactivation Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage the reactivation of existing residential service lines that are scheduled to be cut-off and capped. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the purchase and the installation of energy-efficient natural gas appliances

**PROGRAM ALLOWANCES FPU**

Service Reactivation (the installation of a water heater is required) \$350

**PROGRAM ALLOWANCES FCG**

Service Reactivation (the installation of a water heater is required) \$200

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 23 services will be reactivated with water heaters on its natural gas system.

**PROGRAM FISCAL EXPENDITURES**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$260,843.

FLORIDA PUBLIC UTILITIES COMPANY AND  
FLORIDA CITY GAS  
CONSOLIDATED NATURAL GAS DIVISION  
PROGRAM DESCRIPTION AND PROGRESS

SCHEDULE C-5  
PAGE 6 OF 18

**PROGRAM TITLE:**

Residential Conservation Survey Program

**PROGRAM DESCRIPTION:**

This program is designed to assist residential customers in conserving all forms of energy consumption. Certified company representatives or private contractors will conduct energy surveys. This service will be provided based on customer requests and scheduling availability.

**PROGRAM ALLOWANCES FPU**

Not applicable

**PROGRAM ALLOWANCES FCG**

Not applicable

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 6 residential customers will participate in this program. We recently updated our web-based energy audit program and will continue to promote the benefits of participating in this program to our customers.

**PROGRAM FISCAL EXPENDITURES**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$10,000.

**PROGRAM TITLE:**

Commercial Conservation Survey Program

**PROGRAM DESCRIPTION:**

This program is designed to assist commercial customers in conserving all forms of energy consumption. Certified company representatives or private contractors will conduct energy surveys. This service will be provided based on customer requests and scheduling availability.

**PROGRAM ALLOWANCES FPU**

Not applicable.

**PROGRAM ALLOWANCES FCG**

Not applicable

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 5 commercial customers will participate in this program

**PROGRAM FISCAL EXPENDITURES**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$3,750

FLORIDA PUBLIC UTILITIES COMPANY AND  
FLORIDA CITY GAS  
CONSOLIDATED NATURAL GAS DIVISION  
PROGRAM DESCRIPTION AND PROGRESS

SCHEDULE C-5  
PAGE 8 OF 18

**PROGRAM TITLE:**

Conservation Education Program

**PROGRAM DESCRIPTION:**

The purpose of this program is to teach adult and young people about conservation measures designed to reduce energy consumption and consequently reduce their utility bills

**PROGRAM ALLOWANCES FPU**

Not applicable.

**PROGRAM ALLOWANCES FCG**

Not applicable

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025 the Company estimates that it will participate in 10 community sponsorships and industry events. Conservation education materials such as signage, ad placement and promotional giveaways will be displayed or distributed to event attendees. At certain events, an energy conservation representative may provide live presentations and energy conservation training.

**PROGRAM FISCAL EXPENDITURES**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$14,000.

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20240004-GU  
FLORIDA PUBLIC UTILITIES CO.  
(DMC-2)  
PAGE 18 OF 29

**PROGRAM TITLE:**

Space Conditioning Program

**PROGRAM DESCRIPTION:**

This program is designed to convert on-main customers from electric space conditioning equipment to energy-efficient natural gas space conditioning equipment. The program provides an allowance to qualifying participants to compensate for higher initial costs of natural gas space conditioning equipment and the associated installation costs. This program also reduces summer as well as winter peak demand and contributes to the conservation of kwh/kwd consumption.

**PROGRAM ALLOWANCES FPU**

Residential \$1200 (For Robur model or equivalent unit  
Non-Residential) \$ 50 per ton

**PROGRAM ALLOWANCES FCG**

Not applicable

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 2 customer projects will utilize this program

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$1,250

**PROGRAM TITLE:**

Conservation Demonstration and Development Program

**PROGRAM DESCRIPTION:**

The primary purpose of the Conservation Demonstration and Development (CDD) program is to pursue research, development, and demonstration projects that are designed to promote energy efficiency and conservation. The CDD program is meant to be an umbrella program for the identification, development, demonstration, and evaluation of promising new end-use technologies. The CDD program does not focus on any specific end-use technology but, instead, will address a wide variety of energy applications. This program is slated to end on December 31st, 2017.

**PROGRAM ALLOWANCES FPU**

Service Reactivation (the installation of a water heater is required) \$350

**PROGRAM ALLOWANCES FCG**

Not applicable

**PROGRAM PROJECTIONS:**

This program ended on December 31, 2017 thus there are no program projections for 2025.

**PROGRAM FISCAL EXPENDITURES:**

This program ended on December 31, 2017 thus there are no program projections for 2025.

**PROGRAM TITLE:**

Commercial Small Food Service Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage owners and operators of small food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise or immediate consumption with an annual consumption of less than 9,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

**PROGRAM ALLOWANCES:**

<u>New Construction</u>	<u>Replacement</u>	<u>Retention</u>
50% of the purchase and installation cost up to the amounts below	100% of the purchase and installation cost up to the amounts below	50% of the purchase and installation cost up to the amounts below

<u>Appliance</u>	<u>New Construction</u>	<u>Replacement</u>	<u>Retention</u>
Water Heater	\$1,000	\$1,500	\$1,000
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,000	\$1,500	\$1,000

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 225 appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$596,000.

**PROGRAM TITLE:**

Commercial Large Non-Food Service Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage owners and operators of commercial buildings to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial non-food service customers are defined as establishments that are not associated with the Food Service, Hospitality, or Cleaning industries and whose annual consumption is greater than 4,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below

**PROGRAM ALLOWANCES:**

**New Construction**

50% of the purchase and installation cost up to the amounts below

**Replacement**

100% of the purchase and installation cost up to the amounts below

**Retention**

50% of the purchase and installation cost up to the amounts below

<b><u>Appliance</u></b>	<b><u>New Construction</u></b>	<b><u>Replacement</u></b>	<b><u>Retention</u></b>
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 10 appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$43,250.



**PROGRAM TITLE:**

Commercial Large Food Service Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage owners and operators of large food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial large food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise or immediate consumption with an annual consumption of greater than 9,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

**PROGRAM ALLOWANCES:**

<u>New Construction</u>	<u>Replacement</u>	<u>Retention</u>
50% of the purchase and installation cost up to the amounts below	100% of the purchase and installation cost up to the amounts below	50% of the purchase and installation cost up to the amounts below

<u>Appliance</u>	<u>New Construction</u>	<u>Replacement</u>	<u>Retention</u>
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,500	\$1,500	\$1,500

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 95 appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$231,000.

**PROGRAM TITLE:**

Commercial Hospitality and Lodging Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage owners and operators of hospitality & lodging facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial hospitality and lodging customers are defined as establishments known to the public as hotels, motor hotels, motels or tourist courts, primarily engaged in providing lodging, or lodging and meals, for the general public. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below

**PROGRAM ALLOWANCES:**

**New Construction**

50% of the purchase and installation cost up to the amounts below

**Replacement**

100% of the purchase and installation cost up to the amounts below

**Retention**

50% of the purchase and installation cost up to the amounts below

<b><u>Appliance</u></b>	<b><u>New Construction</u></b>	<b><u>Replacement</u></b>	<b><u>Retention</u></b>
Water Heater	\$1,500	\$2,500	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,500	\$1,500	\$1,500
Dryer	\$1,500	\$1,500	\$1,500

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 5 appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$45,000.

**PROGRAM TITLE:**

Commercial Cleaning Service and Laundromat Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage owners and operators of cleaning service & Laundromat facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial cleaning service and laundromat customers are defined as establishments primarily engaged in operating mechanical laundries with steam or other power or in supplying laundered work clothing on a contract or fee basis, The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below

**PROGRAM ALLOWANCES:**

**New Construction**

50% of the purchase and installation cost up to the amounts below

**Replacement**

100% of the purchase and installation cost up to the amounts below

**Retention**

50% of the purchase and installation cost up to the amounts below

<b><u>Appliance</u></b>	<b><u>New Construction</u></b>	<b><u>Replacement</u></b>	<b><u>Retention</u></b>
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Dryer	\$1,500	\$1,500	\$1,500

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 5 appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$36,750.

FLORIDA PUBLIC UTILITIES COMPANY AND  
FLORIDA CITY GAS  
CONSOLIDATED NATURAL GAS DIVISION  
PROGRAM DESCRIPTION AND PROGRESS

SCHEDULE C-5  
PAGE 16 OF 18

**PROGRAM TITLE:**

Residential Propane Distribution Program

**PROGRAM DESCRIPTION:**

The program is designed to promote the use of "gas" within developments that are built beyond the economic extension of the Company's existing natural gas infrastruch. The concept of installing an underground propane system, which includes distribution mains, service laterals and meter sets that are capable of supplying either propane or natural gas, is a viable method of encouraging installation of "gas" appliances in the residential subdivision at the time of construction. This program is designed to provide incentives when nah lral gas becomes available to the development and the propane appliances are replaced with natural gas appliances.

**PROGRAM ALLOWANCES FPU**

Furnace or Hydro heater	\$525
Tank Water Heater	\$275
Range	\$75
Dryer	\$75

**PROGRAM ALLOWANCES FCG**

Furnace or Hydro heater	\$200
Tank Water Heater	\$100
Range	\$25
Dryer	\$50

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 5 appliances will be connected to its natural gas system using this program.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$71,292

FLORIDA PUBLIC UTILITIES COMPANY AND  
 FLORIDA CITY GAS  
 CONSOLIDATED NATURAL GAS DIVISION  
 PROGRAM DESCRIPTION AND PROGRESS

**PROGRAM TITLE:**

Commercial Appliance Program

**PROGRAM DESCRIPTION:**

The Commercial Natural Gas Conservation Program (Appliance) is designed to educate, inform and to encourage business either to build with natural gas (New Construction), to continue using natural gas (Retention) or to convert to natural gas (Retrofit) for their energy needs. The programs offer cash incentives to assist in defraying the costs associated with the installation of natural gas supply lines, internal piping, venting and equipment.

**PROGRAM ALLOWANCES FPU**

See pages 11 through 15

**PROGRAM ALLOWANCES FCG**

	<b>New Construction</b>	<b>Replacement</b>	<b>Retention</b>
<b><i>Small Food Service</i></b>			
Tank Water Heater	1,000	1,500	1,000
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,000	1,500	1,000
Fryer	3,000	3,000	3,000
<b><i>-Commercial Food Service</i></b>			
Tank Water Heater	1,500	2,000	1,500
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,500	1,500	1,500
Fryer	3,000	3,000	3,000

***Hospitality Lodging***

Tank Water Heater	1,500	2,000	1,500
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,500	1,500	1,500
Fryer	3,000	3,000	3,000
Dryer	1,500	1,500	1,500

***Cleaning Service***

Tank Water Heater	1,500	2,000	1,500
Tankless Water Heater	2,000	2,500	2,000
Dryer	1500	1500	1500

***Large Non-food Service***

Tank Water Heater	1500	2,000	1500
Tankless Water Heater	2,000	2,500	2,000

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 403 appliances will be connected to its natural gas system using this program.

**PROGRAM FISCAL EXPENDITURES:**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$1,084,044.

FLORIDA PUBLIC UTILITIES COMPANY AND  
FLORIDA CITY GAS  
CONSOLIDATED NATURAL GAS DIVISION  
PROGRAM DESCRIPTION AND PROGRESS

SCHEDULE C-5  
PAGE 18 OF 18

**PROGRAM TITLE:**

Commercial Industrial Conversion Program

**PROGRAM DESCRIPTION:**

The Commercial/Industrial Conversion Program is designed to promote the conversion of commercial and industrial inefficient non-gas equipment to energy efficient natural gas. The program offers incentives in the form of cash allowances to existing commercial and industrial businesses located in existing structures, to assist in defraying the incremental first costs associated with the installation of natural gas supply lines, internal piping, venting and equipment.

**PROGRAM ALLOWANCES FPU**

Not applicable

**PROGRAM ALLOWANCES FCG**

Per 100,000 BTU rating            \$75

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 35 appliances will be connected to its natural gas system using this program.

**PROGRAM FISCAL EXPENDITURES:**

For the twelve-month period of January to December 2025, the Company estimates expenses of \$134,376.

Docket No. 20240004-GU

DMC-3

Composite

Cost Recovery Schedules

For FCG and

FPUC



ENERGY CONSERVATION ADJUSTMENT - SUMMARY OF COST RECOVERY CLAUSE CALCULATION

PROJECTED PERIOD: JANUARY 2025 THROUGH DECEMBER 2025  
 ACTUAL/ESTIMATED PERIOD: JANUARY 2024 THROUGH DECEMBER 2024  
 FINAL TRUE-UP PERIOD: JANUARY 2023 THROUGH DECEMBER 2023  
 COLLECTION PERIOD FOR PRIOR TRUE-UP: JANUARY 2023 THROUGH DECEMBER 2023

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	\$ 6,903,600
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 12)	\$ (130,451)
3. TOTAL (LINE 1 AND 2)	<u>\$ 6,773,149</u>

RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE	NON-GAS ENERGY CHARGE	DEMAND CHARGE	TOTAL CUST. & ENERGY CHG REVENUES	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS PER THERM	TAX FACTOR	CONSERVATION FACTOR
RS-1	474,756	2,475,528	8,545,608	\$ 1,675,115	\$ -	\$ 10,220,723	\$ 791,978	7.7490%	\$ 0.31992	1.00503	\$ 0.32153
RS-100	976,622	14,023,125	18,555,818	\$ 8,052,218	\$ -	\$ 26,608,036	\$ 2,061,790	7.7490%	\$ 0.14703	1.00503	\$ 0.14777
RS-600	22,088	1,342,285	552,200	\$ 950,324	\$ -	\$ 1,502,524	\$ 116,427	7.7490%	\$ 0.08674	1.00503	\$ 0.08717
GS-1	71,819	12,752,106	2,226,389	\$ 7,389,718	\$ -	\$ 9,616,107	\$ 745,128	7.7490%	\$ 0.05843	1.00503	\$ 0.05873
GS-6K	33,154	27,387,914	1,458,776	\$ 13,343,940	\$ -	\$ 14,802,716	\$ 1,147,025	7.7490%	\$ 0.04188	1.00503	\$ 0.04209
GS-25k	5,028	15,277,986	945,264	\$ 6,729,342	\$ -	\$ 7,674,606	\$ 594,686	7.7490%	\$ 0.03892	1.00503	\$ 0.03912
Gas Lights	13	17,751	-	\$ 10,537	\$ -	\$ 10,537	\$ 817	7.7490%	\$ 0.04600	1.00503	\$ 0.04623
GS-120K	1,370	37,392,235	513,750	\$ 10,595,464	\$ 2,184,971	\$ 13,294,185	\$ 1,030,133	7.7490%	\$ 0.02755	1.00503	\$ 0.02769
GS-1250K	107	17,952,416	66,875	\$ 2,526,443	\$ 1,098,922	\$ 3,692,241	\$ 286,102	7.7490%	\$ 0.01594	1.00503	\$ 0.01602
GS-11M	-	-	-	\$ -	\$ -	\$ -	\$ -	0	0	1.00503	-
GS-25M	-	-	-	\$ -	\$ -	\$ -	\$ -	0	0	1.00503	-
TOTAL	<u>1,584,957</u>	<u>128,621,344</u>	<u>32,864,680</u>	<u>\$ 51,273,101</u>	<u>\$ 3,283,893</u>	<u>\$ 87,421,675</u>	<u>\$ 6,773,149</u>				



PROJECTED CONSERVATION PROGRAM COST BY COST CATEGORY  
FOR THE PERIOD JANUARY 2025 THROUGH DECEMBER 2025

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1. RESIDENTIAL NEW CONSTRUCTION	\$ -	\$ 231,132	\$ -	\$ -	\$ 1,231,200	\$ -	\$ 7,200	\$ -	\$ 1,469,532
2. MULTI-FAMILY RESIDENTIAL BLDR	-	-	-	-	-	-	-	-	\$ -
3. APPLIANCE REPLACEMENT	-	358,440	-	-	331,200	-	9,600	-	\$ 699,240
4. DEALER PROGRAM	-	-	-	-	-	-	-	-	\$ -
5. GAS APPLIANCES IN SCHOOLS	-	-	-	-	-	-	-	-	\$ -
6. RES PROPANE CONVERSION	-	58,092	-	-	12,000	-	1,200	-	\$ 71,292
7. RES WATER HEATER RETENTION	-	86,520	-	-	1,305,600	-	2,400	-	\$ 1,394,520
8. RES CUT AND CAP ALTERNATIVE	-	232,368	-	-	9,600	-	6,000	-	\$ 247,968
9. COMM/IND CONVERSION	-	81,576	-	-	50,400	-	2,400	-	\$ 134,376
10. COMM/IND ALTERNATIVE TECH.	-	-	-	-	-	-	-	-	\$ -
11. COMMERCIAL APPLIANCE	-	221,244	-	-	853,200	-	9,600	-	\$ 1,084,044
12. COMMON COSTS	-	337,824	-	1,400,004	-	-	-	64,800	\$ 1,802,628
TOTAL ALL PROGRAMS	-	1,607,196	-	1,400,004	3,793,200	-	38,400	64,800	6,903,600
LESS: AMOUNT IN RATE BASE	-	-	-	-	-	-	-	-	-
RECOVERABLE CONSERVATION EXPENDITURES	\$ -	\$ 1,607,196	\$ -	\$ 1,400,004	\$ 3,793,200	\$ -	\$ 38,400	\$ 64,800	\$ 6,903,600

CONSERVATION PROGRAM COSTS BY COST CATEGORY  
FOR THE PERIOD JANUARY 2024 THROUGH DECEMBER 2024  
SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED

	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1. RESIDENTIAL NEW CONSTRUCTION									
A. ACTUAL (6 months)	\$ -	\$ 109,299	\$ -	\$ -	\$ 606,275	\$ -	\$ 3,490	\$ -	\$ 719,064
B. ESTIMATED (6 months)	-	114,000	-	-	606,600	-	3,600	-	724,200
C. TOTAL	-	223,299	-	-	1,212,875	-	7,090	-	1,443,264
2. MULTI-FAMILY RESIDENTIAL BLDR									
A. ACTUAL (6 months)	-	-	-	-	-	-	-	-	-
B. ESTIMATED (6 months)	-	-	-	-	-	-	-	-	-
C. TOTAL	-	-	-	-	-	-	-	-	-
3. APPLIANCE REPLACEMENT									
A. ACTUAL (6 months)	-	173,549	-	-	156,549	-	4,408	-	334,506
B. ESTIMATED (6 months)	-	174,000	-	-	156,600	-	4,800	-	335,400
C. TOTAL	-	347,549	-	-	313,149	-	9,208	-	669,906
4. DEALER PROGRAM									
A. ACTUAL (6 months)	-	-	-	-	-	-	-	-	-
B. ESTIMATED (6 months)	-	-	-	-	-	-	-	-	-
C. TOTAL	-	-	-	-	-	-	-	-	-
5. GAS APPLIANCES IN SCHOOLS									
A. ACTUAL (6 months)	-	-	-	-	-	-	-	-	-
B. ESTIMATED (6 months)	-	-	-	-	-	-	-	-	-
C. TOTAL	-	-	-	-	-	-	-	-	-
6. RES PROPANE CONVERSION									
A. ACTUAL (6 months)	-	26,287	-	-	5,735	-	551	-	32,573
B. ESTIMATED (6 months)	-	30,000	-	-	6,000	-	600	-	36,600
C. TOTAL	-	56,287	-	-	11,735	-	1,151	-	69,173
SUB-TOTAL	\$ -	\$ 627,136	\$ -	\$ -	\$ 1,537,759	\$ -	\$ 17,449	\$ -	\$ 2,182,343

CONSERVATION PROGRAM COSTS BY COST CATEGORY  
FOR THE PERIOD JANUARY 2024 THROUGH DECEMBER 2024  
SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED

	<u>CAPITAL</u> <u>INVESTMENT</u>	<u>PAYROLL &amp;</u> <u>BENEFITS</u>	<u>MATERIALS &amp;</u> <u>SUPPLIES</u>	<u>ADVERTISING</u>	<u>INCENTIVES</u>	<u>OUTSIDE</u> <u>SERVICES</u>	<u>VEHICLE</u>	<u>OTHER</u>	<u>TOTAL</u>
SUB-TOTAL - PREVIOUS PAGE	\$ -	\$ 627,136	\$ -	\$ -	\$ 1,537,759	\$ -	\$ 17,449	\$ -	\$ 2,182,343
7. RES WATER HEATER RETENTION									
A. ACTUAL (6 months)	-	41,720	-	-	643,796	-	918	-	686,434
B. ESTIMATED (6 months)	-	42,000	-	-	643,800	-	1,200	-	687,000
C. TOTAL	-	83,720	-	-	1,287,596	-	2,118	-	1,373,434
8. RES CUT AND CAP ALTERNATIVE									
A. ACTUAL (6 months)	-	111,477	-	-	1,800	-	2,571	-	115,848
B. ESTIMATED (6 months)	-	114,000	-	-	1,800	-	3,000	-	118,800
C. TOTAL	-	225,477	-	-	3,600	-	5,571	-	234,648
9. COMM/IND CONVERSION									
A. ACTUAL (6 months)	-	36,709	-	-	16,018	-	1,102	-	53,828
B. ESTIMATED (6 months)	-	42,000	-	-	16,200	-	1,200	-	59,400
C. TOTAL	-	78,709	-	-	32,218	-	2,302	-	113,228
10. COMM/IND ALTERNATIVE TECH.									
A. ACTUAL (6 months)	-	-	-	-	-	-	-	-	-
B. ESTIMATED (6 months)	-	-	-	-	-	-	-	-	-
C. TOTAL	-	-	-	-	-	-	-	-	-
11. COMMERCIAL APPLIANCE									
A. ACTUAL (6 months)	-	107,332	-	-	417,061	-	4,447	-	528,840
B. ESTIMATED (6 months)	-	107,400	-	-	417,600	-	4,800	-	529,800
C. TOTAL	-	214,732	-	-	834,661	-	9,247	-	1,058,640
12. COMMON COSTS									
A. ACTUAL (6 months)	-	165,021	-	224,558	-	-	-	31,341	420,920
B. ESTIMATED (6 months)	-	165,600	-	1,175,400	-	-	-	32,400	1,373,400
C. TOTAL	-	330,621	-	1,399,958	-	-	-	63,741	1,794,320
TOTAL		\$ 1,560,394	\$ -	\$ 1,399,958	\$ 3,695,834	\$ -	\$ 36,687	\$ 63,741	\$ 6,756,614



ENERGY CONSERVATION COST RECOVERY ADJUSTMENT  
FOR THE PERIOD JANUARY 2024 THROUGH DECEMBER 2024  
SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED

CONSERVATION REVENUES	Jan-24	Feb-24	Mar-24	April-24	May-24	June-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	TOTAL
1. RCS AUDIT FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. OTHER PROG. REVS.	-	-	-	-	-	-	-	-	-	-	-	-	-
3. CONSERV. ADJ REVS.	(713,648)	(632,547)	(619,381)	(571,167)	(539,087)	(476,832)	(490,577)	(496,573)	(498,292)	(508,127)	(533,188)	(604,417)	(6,683,838)
4. TOTAL REVENUES	(713,648)	(632,547)	(619,381)	(571,167)	(539,087)	(476,832)	(490,577)	(496,573)	(498,292)	(508,127)	(533,188)	(604,417)	(6,683,838)
5. PRIOR PERIOD TRUE-UP NOT APPLICABLE													
TO THIS PERIOD	(28,017)	(28,017)	(28,017)	(28,017)	(28,017)	(28,017)	(28,017)	(28,017)	(28,017)	(28,017)	(28,017)	(28,017)	(336,206)
6. CONSERV. REVS. APPLICABLE TO THE PERIOD	(741,666)	(660,564)	(647,399)	(599,184)	(567,104)	(504,849)	(518,594)	(524,590)	(526,310)	(536,144)	(561,205)	(632,434)	(7,020,044)
7. CONSERV. EXPS.	397,041	596,233	434,255	530,511	502,677	431,297	644,100	644,100	644,100	644,100	644,100	644,100	6,756,614
8. TRUE-UP THIS PERIOD	(344,625)	(64,332)	(213,143)	(68,673)	(64,427)	(73,552)	125,506	119,510	117,790	107,956	82,895	11,666	(263,430)
9. INTEREST PROV. THIS PERIOD	(1,476)	(2,269)	(2,764)	(3,269)	(3,454)	(3,659)	(3,436)	(2,784)	(2,147)	(1,532)	(992)	(663)	(28,445)
10. TRUE-UP AND INTEREST PROV. BEG. OF MONTH	(174,783)	(492,866)	(531,449)	(719,340)	(763,266)	(803,130)	(852,324)	(702,236)	(557,494)	(413,833)	(279,392)	(169,472)	(174,783)
11. PRIOR TRUE-UP COLLECTED OR (REFUNDED)	28,017	28,017	28,017	28,017	28,017	28,017	28,017	28,017	28,017	28,017	28,017	28,017	336,206
12. TOTAL NET TRUE-UP	(492,866)	(531,449)	(719,340)	(763,266)	(803,130)	(852,324)	(702,236)	(557,494)	(413,833)	(279,392)	(169,472)	(130,451)	(130,451)

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
FOR THE PERIOD JANUARY 2024 THROUGH DECEMBER 2024  
SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED

INTEREST PROVISION	Jan-24	Feb-24	Mar-24	April-24	May-24	June-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	TOTAL
1. BEGINNING TRUE-UP	\$ (174,783)	\$ (492,866)	\$ (531,449)	\$ (719,340)	\$ (763,266)	\$ (803,130)	\$ (852,324)	\$ (702,236)	\$ (557,494)	\$ (413,833)	\$ (279,392)	\$ (169,472)	
2. ENDING TRUE-UP BEFORE INTEREST	<u>(491,390)</u>	<u>(529,180)</u>	<u>(716,576)</u>	<u>(759,996)</u>	<u>(799,676)</u>	<u>(848,665)</u>	<u>(698,801)</u>	<u>(554,710)</u>	<u>(411,686)</u>	<u>(277,860)</u>	<u>(168,480)</u>	<u>(129,789)</u>	
3. TOTAL BEGINNING & ENDING TRUE-UP	(666,173)	(1,022,046)	(1,248,025)	(1,479,336)	(1,562,942)	(1,651,795)	(1,551,124)	(1,256,946)	(969,180)	(691,693)	(447,872)	(299,260)	
4. AVERAGE TRUE-UP (LINE 3 TIMES 50%)	<u>\$ (333,087)</u>	<u>\$ (511,023)</u>	<u>\$ (624,013)</u>	<u>\$ (739,668)</u>	<u>\$ (781,471)</u>	<u>\$ (825,898)</u>	<u>\$ (775,562)</u>	<u>\$ (628,473)</u>	<u>\$ (484,590)</u>	<u>\$ (345,846)</u>	<u>\$ (223,936)</u>	<u>\$ (149,630)</u>	
5. INTEREST RATE FIRST DAY OF REPORTING MONTH	5.300%	5.330%	5.320%	5.300%	5.300%	5.300%	5.320%	5.320%	5.320%	5.320%	5.320%	5.320%	
6. INTER. RATE - FIRST DAY SUBSEQUENT MONTH	<u>5.330%</u>	<u>5.320%</u>	<u>5.300%</u>	<u>5.300%</u>	<u>5.300%</u>	<u>5.320%</u>	<u>5.320%</u>	<u>5.320%</u>	<u>5.320%</u>	<u>5.320%</u>	<u>5.320%</u>	<u>5.320%</u>	
7. TOTAL (SUM LINES 5 & 6)	<u>10.630%</u>	<u>10.650%</u>	<u>10.620%</u>	<u>10.600%</u>	<u>10.600%</u>	<u>10.620%</u>	<u>10.640%</u>	<u>10.640%</u>	<u>10.640%</u>	<u>10.640%</u>	<u>10.640%</u>	<u>10.640%</u>	
8. AVG. INTEREST RATE (LINE 7 TIMES 50%)	5.315%	5.325%	5.310%	5.300%	5.300%	5.310%	5.320%	5.320%	5.320%	5.320%	5.320%	5.320%	
9. MONTHLY AVG INTEREST RATE	0.443%	0.444%	0.443%	0.442%	0.442%	0.443%	0.443%	0.443%	0.443%	0.443%	0.443%	0.443%	
10. INTEREST PROVISION	<u>\$ (1,476)</u>	<u>\$ (2,269)</u>	<u>\$ (2,764)</u>	<u>\$ (3,269)</u>	<u>\$ (3,454)</u>	<u>\$ (3,659)</u>	<u>\$ (3,436)</u>	<u>\$ (2,784)</u>	<u>\$ (2,147)</u>	<u>\$ (1,532)</u>	<u>\$ (992)</u>	<u>\$ (663)</u>	<u>\$ (28,445)</u>



FLORIDA CITY GAS  
Schedule C-5  
PROGRAM PROGRESS REPORT

**NAME:** RESIDENTIAL NEW CONSTRUCTION - PROGRAM 1

**DESCRIPTION:** The Residential Builder Program is designed to increase the overall energy efficiency in the residential new construction market by promoting energy-efficient natural gas appliances in residences that would qualify for the RS rates. The program offers builders and developers incentives in the form of cash allowances to assist in defraying the additional costs associated with the installation of natural gas supply lines, house piping, venting and natural gas appliances.

**PROGRAM ALLOWANCES:**

Gas Storage Tank Water Heating .....	\$350
Gas High Efficiency Storage Tank Water Heating (82% AFUE+) .....	400
Gas Tankless Water Heating .....	550
Gas Heating .....	500
Gas Cooking .....	150
Gas Clothe Drying .....	100

**REPORTING PERIOD:** January 2024 through Decemner 2024

**PROGRAM SUMMARY:**

Program costs for the period were \$ 1,443,264

**FLORIDA CITY GAS**  
**Schedule C-5**  
**PROGRAM PROGRESS REPORT**

**NAME:** MULTI-FAMILY RESIDENTIAL BUILDER - PROGRAM 2

**DESCRIPTION:** The Multi-Family Residential Builder Program is designed to increase overall energy efficiency in the multi-family new construction market by promoting energy-efficient natural gas in multi-unit residences qualifying for the Company's CS rates.

**PROGRAM ALLOWANCES:**

See Program Summary

**REPORTING PERIOD:** January 2024 through Decemner 2024

**PROGRAM SUMMARY:**

Program ended in February 2007 - Multi-Family developments are included in the Residential New Construction Program.

**FLORIDA CITY GAS**  
**Schedule C-5**  
**PROGRAM PROGRESS REPORT**

**NAME:** RESIDENTIAL APPLIANCE REPLACEMENT PROGRAM 3

**DESCRIPTION:** The Residential Appliance Replacement Program is designed to promote the replacement of inefficient non-natural gas residential appliances with energy efficient natural gas appliances. The Program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the installation of efficient natural gas appliances.

**PROGRAM ALLOWANCES:**

Gas Storage Tank Water Heating .....	\$500
Gas High Efficiency Storage Tank Water Heating (82% AFUE+) .....	550
Gas Tankless Water Heating .....	675
Gas Heating .....	725
Gas Cooking .....	200
Gas Clothe Drying .....	150
Space Conditioning .....	1200

**REPORTING PERIOD:** January 2024 through Decemner 2024

**PROGRAM SUMMARY:**

Program costs for the period were \$ 669,906

**FLORIDA CITY GAS**  
**Schedule C-5**  
**PROGRAM PROGRESS REPORT**

**NAME:** DEALER - PROGRAM 4

**DESCRIPTION:** The Dealer Program is designed to encourage the replacement of non-gas appliances with energy efficient natural gas appliances through appliance dealers and contractors. The program offers incentives to the dealers and contractors.

**PROGRAM ALLOWANCES:**

Furnace .....  
Water Heater .....  
Range .....  
Dryer .....

**REPORTING PERIOD:** January 2024 through Decemner 2024

**PROGRAM SUMMARY:**

This program was discontinued in February 1998 with Order #PSC-98-0154-GOF-GU granting the new programs.

**FLORIDA CITY GAS**  
**Schedule C-5**  
**PROGRAM PROGRESS REPORT**

**NAME:** GAS APPLIANCES IN SCHOOLS - PROGRAM 5

**DESCRIPTION:** The Gas Appliances in Schools Program is designed to promote natural gas appliances where cost-efficient, in Home Economic Departments in schools located in our Company's service area. The program provides teaching assistance on energy conservation and on the use, care, and safety of natural gas appliances through a Company-employed home economist.

**REPORTING PERIOD:** January 2024 through Decemner 2024

**PROGRAM SUMMARY:**

Program costs for the period were \$0.

**FLORIDA CITY GAS**  
**Schedule C-5**  
**PROGRAM PROGRESS REPORT**

**NAME:** RESIDENTIAL PROPANE CONVERSION - PROGRAM 6

**DESCRIPTION:** The Residential Propane Conversion Program is designed to promote the conversion of existing residential propane appliances to utilize efficient natural gas. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the conversion of their existing propane appliances to utilize natural gas.

**PROGRAM ALLOWANCES:**

Furnace .....	\$200
Water Heater .....	100
Dryer .....	50
Range .....	25

**REPORTING PERIOD:** January 2024 through Decemner 2024

**PROGRAM SUMMARY:**

Program costs for the period were \$ 69,173

FLORIDA CITY GAS

Schedule C-5  
PROGRAM PROGRESS REPORT

**NAME:** RESIDENTIAL WATER HEATER RETENTION - PROGRAM 7

**DESCRIPTION:** The Residential Water Heater Retention Program is designed to promote the retention of energy efficient natural gas water heaters in existing residential structures. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the purchase and installation of energy efficient natural gas appliances.

**PROGRAM ALLOWANCES:**

Gas Storage Tank Water Heating .....	\$350
Gas High Efficiency Storage Tank Water Heating (82% AFUE+) ..	400
Gas Tankless Water Heating .....	550
Gas Heating .....	500
Gas Cooking .....	100
Gas Clothe Dryer .....	100

**REPORTING PERIOD:** January 2024 through Decemner 2024

**PROGRAM SUMMARY:**

Program costs for the period were \$ 1,373,434

**FLORIDA CITY GAS**  
**Schedule C-5**  
**PROGRAM PROGRESS REPORT**

**NAME:** RESIDENTIAL CUT AND CAP - PROGRAM 8

**DESCRIPTION:** The Residential Cut and Cap Program is designed to encourage the re-activation of existing residential service lines that are scheduled to be cut off and capped. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the purchase and/or lease and the installation of energy efficient natural gas appliances.

**PROGRAM ALLOWANCES:**

Service reactivation..... \$200

**REPORTING PERIOD:** January 2024 through Decemner 2024

**PROGRAM SUMMARY:**

Program costs for the period were \$ 234,648



FLORIDA CITY GAS  
Schedule C-5  
PROGRAM PROGRESS REPORT

**NAME:** COMMERCIAL/INDUSTRIAL CONVERSION - PROGRAM 9

**DESCRIPTION:** The Commercial/Industrial Conversion Program is designed to promote the conversion of commercial and industrial inefficient non-gas equipment to energy efficient natural gas. The program offers incentives in the form of cash allowances to existing commercial and industrial businesses located in existing structures, to assist in defraying the incremental first costs associated with the installation of natural gas supply lines, internal piping, venting and equipment.

**PROGRAM ALLOWANCES:**

Per 100,000 BTU input rating..... \$75

**REPORTING PERIOD:** January 2024 through Decemner 2024

**PROGRAM SUMMARY:**

Program costs for the period were \$ 113,228

FLORIDA CITY GAS

Schedule C-5  
PROGRAM PROGRESS REPORT

**NAME:** COMMERCIAL/INDUSTRIAL ALTERNATIVE TECHNOLOGY INCENTIVE - PROGRAM 10

**DESCRIPTION:** The Commercial/Industrial Alternative Technology Incentive Program (ATI) is designed to encourage commercial and industrial business owners to install alternate technologies that utilize natural gas that are not covered by one of the other Florida City Gas Energy Conservation Programs, but which cost-effectively reduce the total utility expense of the business. The program offers incentives based on the cost-effectiveness under a life-cycle analysis utilizing a computerized energy consumption simulation model.

**PROGRAM ALLOWANCES:**

Payback period of three years subject to a maximum incentive of three times the projected incremental annualized margin.

**REPORTING PERIOD:** January 2024 through Decemner 2024

**PROGRAM SUMMARY:**

Program costs for the period were \$ -

**FLORIDA CITY GAS**  
**Schedule C-5**  
**PROGRAM PROGRESS REPORT**

**NAME:** COMMERCIAL NATURAL GAS CONSERVATION PROGARM (APPLIANCE) - PROGRAM 11

**DESCRIPTION:** The Commercial Natural Gas Conservation Program (Appliance) is designed to educate, inform and to encourage business either to build with natural gas (New Construction), to continue using natural gas (Retention) or to convert to natural gas (Retrofit) for their energy needs. The programs offer cash incentives to assist in defraying the costs associated with the installation of natural gas supply lines, internal piping, venting and equipment.

**PROGRAM ALLOWANCES:**

		New Construction		Replacement		Retention
<i>-Small Food Service</i>						
Tank Water Heater	\$	1,000	\$	1,500	\$	1,000
Tankless Water Heater		2,000		2,500		2,000
Range / Oven		1,000		1,500		1,000
Fryer		3,000		3,000		3,000
<i>-Commercial Food Service</i>						
Tank Water Heater	\$	1,500	\$	2,000	\$	1,500
Tankless Water Heater		2,000		2,500		2,000
Range / Oven		1,500		1,500		1,500
Fryer		3,000		3,000		3,000
<i>-Hospitality Lodging</i>						
Tank Water Heater	\$	1,500	\$	2,000	\$	1,500
Tankless Water Heater		2,000		2,500		2,000
Range / Oven		1,500		1,500		1,500
Fryer		3,000		3,000		3,000
Dryer		1500		1500		1500
<i>-Cleaning Service</i>						
Tank Water Heater	\$	1,500	\$	2,000	\$	1,500
Tankless Water Heater		2,000		2,500		2,000
Dryer		1500		1500		1500
<i>-Large Non-food Service</i>						
Tank Water Heater	\$	1,500	\$	2,000	\$	1,500
Tankless Water Heater		2,000		2,500		2,000

**REPORTING PERIOD:** January 2024 through Decemner 2024

**PROGRAM SUMMARY:**

Program costs for the period were \$ 1,058,640

FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED NATURAL GAS  
(FPU, CFG, INDIANTOWN, AND FT. MEADE)  
ENERGY CONSERVATION ADJUSTMENT  
SUMMARY OF COST RECOVERY CLAUSE CALCULATION  
JANUARY 2024 THROUGH DECEMBER 2024

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	\$	4,643,525
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	\$	18,448
3. TOTAL (LINE 1 AND LINE 2)	\$	4,661,973

RATE SCHEDULE	BILLS	THERMS	CUSTOMER CHARGE	NON-FUEL ENERGY CHARGE	TOTAL CUST. & ENGY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS PER THERM	TAX FACTOR	CONSERV FACTOR
Residential - 1; Residential Transportation - 1 (<=100 Therms)	344,424	1,708,713	\$ 5,682,996	\$ 869,838	\$ 6,552,834	\$ 301,524	4.60143%	\$ 0.17646	1.00503	\$ 0.17735
Residential - 2; Residential Transportation - 2 (>100<=250 Therms)	438,888	5,406,886	\$ 8,558,316	\$ 2,925,450	\$ 11,483,766	\$ 528,418	4.60143%	\$ 0.09773	1.00503	\$ 0.09822
Residential - 3; Residential Transportation - 3 (>250 Therms)	348,528	16,140,244	\$ 9,235,992	\$ 9,958,369	\$ 19,194,361	\$ 863,216	4.60143%	\$ 0.05472	1.00503	\$ 0.05500
Residential Standby Generator	11,328	110,227	\$ 413,472	\$ 68,009	\$ 481,481	\$ 22,155	4.60143%	\$ 0.20100	1.00503	\$ 0.20201
General Service - 1; GS Transportation - 1 (<=1,000 Therms)	28,002	955,226	\$ 1,120,080	\$ 605,938	\$ 1,726,018	\$ 79,422	4.60143%	\$ 0.08314	1.00503	\$ 0.08356
General Service - 2; GS Transportation - 2 (>1,000<=5,000 Therms)	31,212	7,373,402	\$ 2,184,840	\$ 4,660,875	\$ 6,845,715	\$ 315,001	4.60143%	\$ 0.04272	1.00503	\$ 0.04294
General Service - 3; GS Transportation - 3 (> 5,000 <= 10,000 Therms)	20,484	12,113,187	\$ 3,072,600	\$ 6,757,342	\$ 9,829,942	\$ 452,318	4.60143%	\$ 0.03734	1.00503	\$ 0.03753
General Service - 4; GS Transportation - 4 (> 10,000 <= 50,000 Therms)	17,238	24,936,585	\$ 4,740,450	\$ 13,180,980	\$ 17,921,430	\$ 824,643	4.60143%	\$ 0.03307	1.00503	\$ 0.03324
General Service - 5; GS Transportation - 5 (> 50,000 <= 250,000 Therms)	1,452	14,266,233	\$ 1,089,000	\$ 6,664,956	\$ 7,753,956	\$ 356,793	4.60143%	\$ 0.02497	1.00503	\$ 0.02510
General Service - 6; GS Transportation - 6 (> 250,000 <= 500,000 Therms)	408	13,942,304	\$ 1,020,000	\$ 6,031,719	\$ 7,051,719	\$ 324,480	4.60143%	\$ 0.02327	1.00503	\$ 0.02339
General Service - 7; GS Transportation - 7 (> 500,000 <= 1,000,000 Therms)	192	11,649,000	\$ 864,000	\$ 3,956,816	\$ 4,820,816	\$ 221,827	4.60143%	\$ 0.01904	1.00503	\$ 0.01914
General Service - 8 - A; GS Transportation - 8 - A (> 1,000,000 <= 1,500,000 Therms)	54	6,669,497	\$ 513,000	\$ 2,132,038	\$ 2,645,038	\$ 121,710	4.60143%	\$ 0.01825	1.00503	\$ 0.01834
General Service - 8 - B; GS Transportation - 8 - B (> 1,500,000 <= 2,000,000 Therms)	24	3,534,418	\$ 228,000	\$ 1,059,159	\$ 1,287,159	\$ 59,228	4.60143%	\$ 0.01676	1.00503	\$ 0.01684
General Service - 8 - C; GS Transportation - 8 - C (> 2,000,000 <= 4,000,000 Therms)	18	3,332,981	\$ 171,000	\$ 519,978	\$ 690,978	\$ 31,795	4.60143%	\$ 0.00954	1.00503	\$ 0.00959
General Service - 8 - D; GS Transportation - 8 - D (> 4,000,000 Therms)	24	12,269,968	\$ 228,000	\$ 1,856,937	\$ 2,084,937	\$ 95,937	4.60143%	\$ 0.00782	1.00503	\$ 0.00786
Commercial - NGV; Comm - NGV Transportation	36	1,449,022	\$ 9,000	\$ 682,837	\$ 691,837	\$ 31,834	4.60143%	\$ 0.02197	1.00503	\$ 0.02208
Commercial Standby Generator	3,768	48,362	\$ 244,920	\$ 8,756	\$ 253,676	\$ 11,673	4.60143%	\$ 0.24136	1.00503	\$ 0.24258
<b>TOTAL</b>	<b>1,246,080</b>	<b>135,926,255</b>	<b>\$ 39,375,666</b>	<b>\$ 61,939,997</b>	<b>\$ 101,315,663</b>	<b>\$ 4,661,973</b>				

FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED NATURAL GAS DIVISION (FPU, CFG, INDIANTOWN & FT. MEADE)  
ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH  
JANUARY 2025 THROUGH DECEMBER 2025

PROGRAM	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
1 Full House Residential New Construction	203,042	203,042	203,042	203,042	203,042	203,042	203,042	203,042	203,042	203,042	203,042	203,042	2,436,500
2 Resid. Appliance Replacement	27,167	27,167	27,167	27,167	27,167	27,167	27,167	27,167	27,167	27,167	27,167	27,167	326,000
3 Conservation Education	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	14,000
4 Space Conditioning	104	104	104	104	104	104	104	104	104	104	104	104	1,250
5 Residential Conservation Survey	833	833	833	833	833	833	833	833	833	833	833	833	10,000
6 Residential Appliance Retention	56,074	56,074	56,074	56,074	56,074	56,074	56,074	56,074	56,074	56,074	56,074	56,074	672,885
7 Commercial Conservation Survey	313	313	313	313	313	313	313	313	313	313	313	313	3,750
8 Residential Service Reactivation	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	12,875
9 Common	17,855	17,855	17,855	17,855	17,855	17,855	17,855	17,855	17,855	17,855	17,855	17,855	214,265
10 Conserv. Demonstration and Development	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Commercial Small Food Service Program	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	596,000
12 Commercial Large Non-Food Service Program	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	43,250
13 Commercial Large Food Service Program	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	231,000
14 Commercial Large Hospitality Program	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000
15 Commercial Large Cleaning Service Program	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	36,750
16 Residential Propane Distribution Program	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL ALL PROGRAMS</b>	<b>386,960</b>	<b>386,960</b>	<b>386,960</b>	<b>386,960</b>	<b>386,960</b>	<b>386,960</b>	<b>386,960</b>	<b>386,960</b>	<b>386,960</b>	<b>386,960</b>	<b>386,960</b>	<b>386,960</b>	<b>4,643,525</b>

FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED NATURAL GAS (FPU,CFG, INDIANTOWN, & FT. MEADE)  
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM  
JANUARY 2025 THROUGH DECEMBER 2025

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISE	INCENTIVES	OUTSIDE SERVICES	LEGAL	TRAVEL	VEHICLE	OTHER	TOTAL
1 Full House Residential New Construction	0	630,000	2,000	70,000	1,675,000	0	0	30,000	9,500	20,000	2,436,500
2 Resid. Appliance Replacement	0	0	1,000	230,000	95,000	0	0	0	0	0	326,000
3 Conservation Education	0	2,500	0	9,000	0	2,500	0	0	0	0	14,000
4 Space Conditioning	0	0	0	1,250	0	0	0	0	0	0	1,250
5 Residential Conservation Survey	0	2,500	0	2,500	0	5,000	0	0	0	0	10,000
6 Residential Appliance Retention	0	35,000	750	225,000	400,000	0	0	11,135	1,000	0	672,885
7 Commercial Conservation Survey	0	2,500	0	1,250	0	0	0	0	0	0	3,750
8 Residential Service Reactivation	0	2,500	0	7,875	2,500	0	0	0	0	0	12,875
9 Common	0	115,000	4,015	60,000	0	22,000	3,000	4,000	3,000	3,250	214,265
10 Conserv. Demonstration and Development	0	0	0	0	0	0	0	0	0	0	0
11 Commercial Small Food Service Program	0	2,500	750	30,000	555,000	0	0	2,500	1,250	4,000	596,000
12 Commercial Large Non-Food Service Program	0	0	0	24,500	14,750	0	0	0	0	4,000	43,250
13 Commercial Large Food Service Program	0	2,500	0	24,500	200,000	0	0	0	0	4,000	231,000
14 Commercial Large Hospitality Program	0	2,500	0	22,500	16,000	0	0	0	0	4,000	45,000
15 Commercial Large Cleaning Service Program	0	2,500	0	22,500	7,750	0	0	0	0	4,000	36,750
16 Residential Propane Distribution Program	0	0	0	0	0	0	0	0	0	0	0
<b>PROGRAM COSTS</b>	<b>0</b>	<b>800,000</b>	<b>8,515</b>	<b>730,875</b>	<b>2,966,000</b>	<b>29,500</b>	<b>3,000</b>	<b>47,635</b>	<b>14,750</b>	<b>43,250</b>	<b>4,643,525</b>

FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED NATURAL GAS (FPU, CFG, INDIANTOWN, FT. MEADE)  
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM  
ACTUAL JANUARY 2024 THROUGH JUNE 2024; ESTIMATED JULY 2024 THROUGH DECEMBER 2024

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	LEGAL	TRAVEL	TOTAL
1 Full House Residential New Construction											
A. ACTUAL (JAN-JUN)	0	316,318	0	29,730	855,369	0	5,719	11,715	0	18,038	1,236,889
B. ESTIMATED (JUL-DEC)	0	50,000	1,000	62,500	800,000	0	1,500	10,000	0	7,500	932,500
C. TOTAL	0	366,318	1,000	92,230	1,655,369	0	7,219	21,715	0	25,538	2,169,389
2 Resid. Appliance Replacement											
A. ACTUAL (JAN-JUN)	0	0	0	111,855	47,979	0	0	0	0	0	159,834
B. ESTIMATED (JUL-DEC)	0	35,000	750	137,500	50,000	0	1,000	0	0	3,500	227,750
C. TOTAL	0	35,000	750	249,355	97,979	0	1,000	0	0	3,500	367,584
3 Conservation Education											
A. ACTUAL (JAN-JUN)	0	0	0	4,437	0	0	0	0	0	0	4,437
B. ESTIMATED (JUL-DEC)	0	2,500	0	25,000	0	7,500	0	0	0	0	35,000
C. TOTAL	0	2,500	0	29,437	0	7,500	0	0	0	0	39,437
4 Space Conditioning											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	0	0	1,250	0	0	0	0	0	0	1,250
C. TOTAL	0	0	0	1,250	0	0	0	0	0	0	1,250
5 Residential Conservation Survey											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	(2,025)	0	0	0	0	(2,025)
B. ESTIMATED (JUL-DEC)	0	2,500	0	2,500	0	12,500	0	0	0	0	17,500
C. TOTAL	0	2,500	0	2,500	0	10,475	0	0	0	0	15,475
6 Residential Appliance Retention											
A. ACTUAL (JAN-JUN)	0	0	0	111,043	189,243	0	0	0	0	0	300,287
B. ESTIMATED (JUL-DEC)	0	35,000	750	112,500	225,000	0	1,000	0	0	3,500	377,750
C. TOTAL	0	35,000	750	223,543	414,243	0	1,000	0	0	3,500	678,037
7 Commercial Conservation Survey											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	2,500	0	1,250	0	0	0	0	0	0	3,750
C. TOTAL	0	2,500	0	1,250	0	0	0	0	0	0	3,750
<b>SUB-TOTAL</b>	<b>0</b>	<b>443,818</b>	<b>2,500</b>	<b>599,565</b>	<b>2,167,591</b>	<b>17,975</b>	<b>9,219</b>	<b>21,715</b>	<b>0</b>	<b>32,538</b>	<b>3,294,922</b>

FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED NATURAL GAS (FPU, CFG, INDIANTOWN, FT. MEADE)  
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM  
ACTUAL JANUARY 2024 THROUGH JUNE 2024; ESTIMATED JULY 2024 THROUGH DECEMBER 2024

PROGRAM NAME	CAPITAL INVEST	PAYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	LEGAL	TRAVEL	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	443,818	2,500	599,565	2,167,591	17,975	9,219	21,715	0	32,538	3,294,922
7a Residential Propane Distribution Program											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0	0	0
8 Residential Service Reactivation											
A. ACTUAL (JAN-JUN)	0	0	0	375	0	0	0	0	0	0	375
B. ESTIMATED (JUL-DEC)	0	2,500	0	7,500	2,500	0	0	0	0	0	12,500
C. TOTAL	0	2,500	0	7,875	2,500	0	0	0	0	0	12,875
9 Common											
A. ACTUAL (JAN-JUN)	0	221,296	1,515	28,881	0	(234)	781	877	1,142	1,939	256,196
B. ESTIMATED (JUL-DEC)	0	205,000	3,500	7,500	0	40,000	6,000	5,000	2,500	25,000	294,500
C. TOTAL	0	426,296	5,015	36,381	0	39,766	6,781	5,877	3,642	26,939	550,696
10 Conserv. Demonstration and Development											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0	0	0
11 Commercial Small Food Service Program											
A. ACTUAL (JAN-JUN)	0	0	0	14,169	301,706	0	0	1,845	0	0	317,720
B. ESTIMATED (JUL-DEC)	0	37,500	750	15,000	200,000	0	1,250	4,000	0	4,500	263,000
C. TOTAL	0	37,500	750	29,169	501,706	0	1,250	5,845	0	4,500	580,720
12 Commercial Large Non-Food Service Program											
A. ACTUAL (JAN-JUN)	0	0	0	11,981	7,147	0	0	1,845	0	0	20,973
B. ESTIMATED (JUL-DEC)	0	7,500	150	15,000	20,000	0	150	4,000	0	500	47,300
C. TOTAL	0	7,500	150	26,981	27,147	0	150	5,845	0	500	68,273
13 Commercial Large Food Service Program											
A. ACTUAL (JAN-JUN)	0	0	0	10,836	98,983	0	0	1,845	0	0	111,664
B. ESTIMATED (JUL-DEC)	0	11,250	200	15,000	30,000	0	200	4,000	0	750	61,400
C. TOTAL	0	11,250	200	25,836	128,983	0	200	5,845	0	750	173,064
14 Commercial Large Hospitality Program											
A. ACTUAL (JAN-JUL)	0	0	0	10,836	6,006	0	0	1,845	0	0	18,687
B. ESTIMATED (AUG-DEC)	0	15,000	250	15,000	25,000	0	250	4,000	0	1,000	60,500
C. TOTAL	0	15,000	250	25,836	31,006	0	250	5,845	0	1,000	79,187
15 Commercial Large Cleaning Service Program											
A. ACTUAL (JAN-JUL)	0	0	0	10,836	2,483	0	0	1,845	0	0	15,165
B. ESTIMATED (AUG-DEC)	0	15,000	250	15,000	37,500	0	250	4,000	0	1,000	73,000
C. TOTAL	0	15,000	250	25,836	39,983	0	250	5,845	0	1,000	88,165
<b>TOTAL</b>	<b>0</b>	<b>958,864</b>	<b>9,115</b>	<b>777,480</b>	<b>2,898,915</b>	<b>57,741</b>	<b>18,100</b>	<b>56,819</b>	<b>3,642</b>	<b>67,227</b>	<b>4,847,903</b>



FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED NATURAL GAS (FPU, CFG, INDIANTOWN, FT. MEADE)  
CONSERVATION PROGRAM COSTS BY PROGRAM  
ACTUAL/ESTIMATED  
#REF!

PROGRAM NAME	----- ACTUAL -----						----- PROJECTION -----						TOTAL
	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	
Full House Residential New Construction	269,270	138,933	103,598	332,476	229,207	163,405	155,417	155,417	155,417	155,417	155,417	155,417	2,169,389
Resid. Appliance Replacement	13,613	33,263	28,460	13,598	43,939	26,960	37,958	37,958	37,958	37,958	37,958	37,958	387,584
Conservation Education	(8,533)	2,594	2,594	2,594	2,594	2,594	5,833	5,833	5,833	5,833	5,833	5,833	39,437
Space Conditioning	0	0	0	0	0	0	208	208	208	208	208	208	1,250
Residential Conservation Survey	(3,713)	338	338	338	338	338	2,917	2,917	2,917	2,917	2,917	2,917	15,475
Residential Appliance Retention	44,464	61,109	40,941	42,597	63,505	47,671	62,958	62,958	62,958	62,958	62,958	62,958	678,037
Commercial Conservation Survey	0	0	0	0	0	0	625	625	625	625	625	625	3,750
Residential Service Reactivation	0	0	0	0	375	0	2,083	2,083	2,083	2,083	2,083	2,083	12,875
Common	59,039	20,360	30,012	51,848	57,994	36,943	49,083	49,083	49,083	49,083	49,083	49,083	550,696
Conserv. Demonstration and Development	0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial Small Food Service Program	77,855	58,868	34,388	73,878	29,139	43,591	43,833	43,833	43,833	43,833	43,833	43,833	580,720
Commercial Large Non-Food Service Program	(121)	5,326	5,169	2,951	5,188	2,461	7,883	7,883	7,883	7,883	7,883	7,883	68,273
Commercial Large Food Service Program	(1,266)	2,865	29,331	2,927	38,072	39,735	10,233	10,233	10,233	10,233	10,233	10,233	173,064
Commercial Large Hospitality Program	(1,266)	4,367	5,823	613	5,188	3,962	10,083	10,083	10,083	10,083	10,083	10,083	79,187
Commercial Large Cleaning Service Program	(536)	2,135	2,821	613	7,671	2,461	12,167	12,167	12,167	12,167	12,167	12,167	88,165
Residential Propane Distribution Program	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL ALL PROGRAMS</b>	<b>448,807</b>	<b>330,157</b>	<b>283,476</b>	<b>524,433</b>	<b>483,209</b>	<b>370,121</b>	<b>401,283</b>	<b>401,283</b>	<b>401,283</b>	<b>401,283</b>	<b>401,283</b>	<b>401,283</b>	<b>4,847,903</b>

FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED NATURAL GAS (FPU, CFG, INDIANTOWN, FT. MEADE)  
ENERGY CONSERVATION ADJUSTMENT  
#REF!

	----- ACTUAL -----		----- ACTUAL -----		----- ACTUAL -----		-PROJECTION-		--- PROJECTION ---		--- PROJECTION ---		TOTAL
	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	
CONSERVATION REVS.													
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	0	0	0	0	0	0	0	0	0	0	0	0	0
CONSERV. ADJ REV. (NET OF REV. TAXES)	(387,130)	(346,495)	(320,484)	(301,588)	(270,903)	(240,156)	(275,354)	(275,354)	(275,354)	(275,354)	(275,354)	(275,354)	(3,518,878)
TOTAL REVENUES	(387,130)	(346,495)	(320,484)	(301,588)	(270,903)	(240,156)	(275,354)	(275,354)	(275,354)	(275,354)	(275,354)	(275,354)	(3,518,878)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	(105,980)	(105,980)	(105,980)	(105,980)	(105,980)	(105,980)	(105,980)	(105,980)	(105,980)	(105,980)	(105,980)	(105,980)	(1,271,765)
CONSERVATION REVS. APPLIC. TO PERIOD	(493,110)	(452,475)	(426,464)	(407,569)	(376,883)	(346,136)	(381,334)	(381,334)	(381,334)	(381,334)	(381,334)	(381,334)	(4,790,642)
CONSERVATION EXPS. (FORM C-3, PAGE 3)	448,807	330,157	283,476	524,433	483,209	370,121	401,283	401,283	401,283	401,283	401,283	401,283	4,847,903
TRUE-UP THIS PERIOD	(44,303)	(122,318)	(142,988)	116,865	106,326	23,985	19,949	19,949	19,949	19,949	19,949	19,949	57,261
INTEREST THIS PERIOD (C-3, PAGE 5)	(5,496)	(5,430)	(5,557)	(5,161)	(4,223)	(3,492)	(2,947)	(2,402)	(1,854)	(1,304)	(751)	(196)	(38,813)
TRUE-UP & INT. BEG. OF MONTH	(1,271,765)	(1,215,583)	(1,237,351)	(1,279,916)	(1,062,232)	(854,148)	(727,675)	(604,693)	(481,165)	(357,090)	(232,464)	(107,286)	(1,271,765)
PRIOR TRUE-UP COLLECT./(REFUND.)	105,980	105,980	105,980	105,980	105,980	105,980	105,980	105,980	105,980	105,980	105,980	105,980	1,271,765
Audit Adj. - Prior period													0
END OF PERIOD TOTAL NET TRUE-UP	(1,215,583)	(1,237,351)	(1,279,916)	(1,062,232)	(854,148)	(727,675)	(604,693)	(481,165)	(357,090)	(232,464)	(107,286)	18,448	18,448

FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED NATURAL GAS (FPU, CFG, INDIANTOWN, FT. MEADE)  
CALCULATION OF TRUE-UP AND INTEREST PROVISION  
#REF!

	----- ACTUAL -----		----- ACTUAL -----		----- ACTUAL -----		----- ACTUAL -----		--- PROJECTION ---			--- PROJECTION ---			TOTAL
	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024			
INTEREST PROVISION															
BEGINNING TRUE-UP	(1,271,765)	(1,215,583)	(1,237,351)	(1,279,916)	(1,062,232)	(854,148)	(727,675)	(604,693)	(481,165)	(357,090)	(232,464)	(107,286)			
END. T-UP BEFORE INT.	(1,210,087)	(1,231,921)	(1,274,359)	(1,057,071)	(849,925)	(724,183)	(601,746)	(478,763)	(355,236)	(231,160)	(106,535)	18,644			
TOT. BEG. & END. T-UP	(2,481,852)	(2,447,504)	(2,511,709)	(2,336,986)	(1,912,157)	(1,578,332)	(1,329,421)	(1,083,456)	(836,401)	(588,250)	(338,999)	(88,642)			
AVERAGE TRUE-UP	(1,240,926)	(1,223,752)	(1,255,855)	(1,168,493)	(956,078)	(789,166)	(664,711)	(541,728)	(418,201)	(294,125)	(169,499)	(44,321)			
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	5.30%	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%			
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%			
TOTAL	10.63%	10.65%	10.62%	10.60%	10.60%	10.62%	10.64%	10.64%	10.64%	10.64%	10.64%	10.64%			
AVG INTEREST RATE	5.32%	5.33%	5.31%	5.30%	5.30%	5.31%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%			
MONTHLY AVG. RATE	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%			
INTEREST PROVISION	(\$5,496)	(\$5,430)	(\$5,557)	(\$5,161)	(\$4,223)	(\$3,492)	(\$2,947)	(\$2,402)	(\$1,854)	(\$1,304)	(\$751)	(\$196)		(\$38,813)	

FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED NATURAL GAS DIVISION  
PROGRAM DESCRIPTION AND SUMMARY

SCHEDULE C-5  
PAGE 1 OF 16

PROGRAM:

1. Full House Residential New Construction Program
2. Residential Appliance Replacement Program
3. Residential Appliance Retention Program
4. Residential Service Reactivation Program
5. Residential Conservation Service Program
6. Commercial Conservation Service Program
7. Conservation Education Program
8. Space Conditioning Program
9. Conservation Demonstration & Development
10. Commercial Small Food Service Program
11. Commercial Non-Food Service Program
12. Commercial Large Food Service Program
13. Commercial Hospitality and Lodging Program
14. Commercial Cleaning Service and Laundromat Program
15. Residential Propane Distribution Program

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 20240004-GU  
FLORIDA PUBLIC UTILITIES CO.  
(DMC-3)  
PAGE 11 OF 26

**PROGRAM TITLE:**

Full House Residential New Construction Program

**PROGRAM DESCRIPTION:**

This program is designed to increase the overall energy efficiency in the residential single- and multi-family new construction market by promoting energy-efficient natural gas appliances. The program offers builders and developers incentives in the form of cash allowances to defray the additional costs associated with the installation of natural gas supply lines, house piping, venting and natural gas appliances.

**PROGRAM ALLOWANCES:**

Furnace or Hydro heater	\$500
Tank Water Heater	\$350
High Eff. Tank Water Heater	\$400
Range	\$150
Dryer	\$100
Tankless	\$550

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 6,500 new single- and multi-family home appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January 2025 to December 2025, the Company estimates expenses of \$2,436,500.

**PROGRAM TITLE:**

Residential Appliance Replacement Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage the replacement of inefficient non-natural gas residential appliances with energy-efficient natural gas appliances. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the installation of efficient natural gas appliances.

**PROGRAM ALLOWANCES:**

Furnace or Hydro heater	\$725
Tank Water Heater	\$500
High Eff. Tank Water Heater	\$550
Range	\$200
Dryer	\$150
Tankless	\$675

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 200 natural gas appliances will be connected (limited to furnaces or hydro heaters, water heaters, ranges and dryers) to its natural gas system.

**PROGRAM EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$326,000.

**PROGRAM TITLE:**

Residential Appliance Retention Program

**PROGRAM DESCRIPTION:**

This program is designed to promote the retention of energy-efficient appliances for current natural gas customers. The program offers allowances to customers to assist in defraying the cost of purchasing and installing more expensive energy-efficient appliances.

**PROGRAM ALLOWANCES:**

Furnace or Hydro heater	\$500
Tank Water Heater	\$350
High Eff. Tank Water Heater	\$400
Range	\$100
Dryer	\$100
Tankless	\$550

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 950 appliances will be connected to its system.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$672,885.

**PROGRAM TITLE:**

Residential Service Reactivation Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage the reactivation of existing residential service lines that are scheduled to be cut-off and capped. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the purchase and the installation of energy-efficient natural gas appliances.

**PROGRAM ALLOWANCES:**

Service Reactivation (the installation of a water heater is required) \$350

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 5 services will be reactivated with water heaters on its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$12,875.



**PROGRAM TITLE:**

Residential Conservation Survey Program

**PROGRAM DESCRIPTION:**

This program is designed to assist residential customers in conserving all forms of energy consumption. Certified company representatives or private contractors will conduct energy surveys. This service will be provided based on customer requests and scheduling availability.

**PROGRAM ALLOWANCES:**

Not applicable.

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 10 residential customers will participate in this program. We recently updated our web-based energy audit program and will continue to promote the benefits of participating in this program to our customers.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$10,000.

**PROGRAM TITLE:**

Commercial Conservation Survey Program

**PROGRAM DESCRIPTION:**

This program is designed to assist commercial customers in conserving all forms of energy consumption. Certified company representatives or private contractors will conduct energy surveys. This service will be provided based on customer requests and scheduling availability.

**PROGRAM ALLOWANCES:**

Not applicable.

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 5 commercial customers will participate in this program.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$3,750.

**PROGRAM TITLE:**

Conservation Education Program

**PROGRAM DESCRIPTION:**

The purpose of this program is to teach adult and young people about conservation measures designed to reduce energy consumption and consequently reduce their utility bills.

**PROGRAM ALLOWANCES:**

Not applicable.

**PROGRAM PROJECTONS:**

For the twelve-month period of January to December 2025 the Company estimates that it will participate in 10 community sponsorships and industry events. Conservation education materials such as signage, ad placement and promotional giveaways will be displayed or distributed to event attendees. At certain events, an energy conservation representative may provide live presentations and energy conservation training.

**PROGRAM FISCAL EXPENDITURES:**

During this twelve-month period of January to December 2025, the Company estimates expenses of \$14,000.

**PROGRAM TITLE:**

Space Conditioning Program

**PROGRAM DESCRIPTION:**

This program is designed to convert on-main customers from electric space conditioning equipment to energy-efficient natural gas space conditioning equipment. The program provides an allowance to qualifying participants to compensate for higher initial costs of natural gas space conditioning equipment and the associated installation costs. This program also reduces summer as well as winter peak demand and contributes to the conservation of kwh/kwd consumption.

**PROGRAM ALLOWANCES:**

Residential	\$1200 (For Robur model or equivalent unit)
Non-Residential	\$ 50 per ton

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 1 customer project will utilize this program.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$1,250.

**PROGRAM TITLE:**

Conservation Demonstration and Development Program

**PROGRAM DESCRIPTION:**

The primary purpose of the Conservation Demonstration and Development (CDD) program is to pursue research, development, and demonstration projects that are designed to promote energy efficiency and conservation. The CDD program is meant to be an umbrella program for the identification, development, demonstration, and evaluation of promising new end-use technologies. The CDD program does not focus on any specific end-use technology but, instead, will address a wide variety of energy applications. This program is slated to end on December 31<sup>st</sup>, 2017.

**PROGRAM ALLOWANCES:**

Not applicable.

**PROGRAM PROJECTIONS:**

This program ended on December 31, 2017 thus there are no program projections for 2025.

**PROGRAM FISCAL EXPENDITURES:**

This program ended on December 31, 2017 thus there are no program projections for 2025.

**PROGRAM TITLE:**

Commercial Small Food Service Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage owners and operators of small food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise or immediate consumption with an annual consumption of less than 9,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

**PROGRAM ALLOWANCES:**

	50% of the purchase and installation cost up to the amounts below.	100% of the purchase and installation cost up to the amounts below.	50% of the purchase and installation cost up to the amounts below.
Appliance	New Construction	Replacement	Retention
Water Heater	\$1,000	\$1,500	\$1,000
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,000	\$1,500	\$1,000

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025 the Company estimates that 225 appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$596,000.

**PROGRAM TITLE:**

Commercial Large Non-Food Service Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage owners and operators of commercial buildings to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial non-food service customers are defined as establishments that are not associated with the Food Service, Hospitality, or Cleaning industries and whose annual consumption is greater than 4,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

**PROGRAM ALLOWANCES:**

	50% of the purchase and installation cost up to the amounts below.	100% of the purchase and installation cost up to the amounts below.	50% of the purchase and installation cost up to the amounts below.
Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 10 appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$43,250.

**PROGRAM TITLE:**

Commercial Large Food Service Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage owners and operators of large food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial large food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise or immediate consumption with an annual consumption of greater than 9,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

**PROGRAM ALLOWANCES:**

	50% of the purchase and installation cost up to the amounts below.	100% of the purchase and installation cost up to the amounts below.	50% of the purchase and installation cost up to the amounts below.
Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,500	\$1,500	\$1,500

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 80 appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$231,000.



**PROGRAM TITLE:**

Commercial Hospitality and Lodging Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage owners and operators of hospitality & lodging facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial hospitality and lodging customers are defined as establishments known to the public as hotels, motor hotels, motels or tourist courts, primarily engaged in providing lodging, or lodging and meals, for the general public. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

**PROGRAM ALLOWANCES:**

	50% of the purchase and installation cost up to the amounts below.	100% of the purchase and installation cost up to the amounts below.	50% of the purchase and installation cost up to the amounts below.
Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,500	\$1,500	\$1,500
Dryer	\$1,500	\$1,500	\$1,500

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 10 appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$45,000.

**PROGRAM TITLE:**

Commercial Cleaning Service and Laundromat Program

**PROGRAM DESCRIPTION:**

This program is designed to encourage owners and operators of cleaning service & Laundromat facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial cleaning service and laundromat customers are defined as establishments primarily engaged in operating mechanical laundries with steam or other power or in supplying laundered work clothing on a contract or fee basis. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

**PROGRAM ALLOWANCES:**

	50% of the purchase and installation cost up to the amounts below.	100% of the purchase and installation cost up to the amounts below.	50% of the purchase and installation cost up to the amounts below.
Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Dryer	\$1,500	\$1,500	\$1,500

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that 15 appliances will be connected to its natural gas system.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$36,750.

**PROGRAM TITLE:**

Residential Propane Distribution Program

**PROGRAM DESCRIPTION:**

The program is designed to promote the use of "gas" within developments that are built beyond the economic extension of the Company's existing natural gas infrastructure. The concept of installing an underground propane system, which includes distribution mains, service laterals and meter sets that are capable of supplying either propane or natural gas, is a viable method of encouraging installation of "gas" appliances in the residential subdivision at the time of construction. This program is designed to provide incentives when natural gas becomes available to the development and the propane appliances are replaced with natural gas appliances.

**PROGRAM ALLOWANCES:**

Furnace or Hydro heater	\$525
Water Heater	\$275
Range	\$75
Dryer	\$75

**PROGRAM PROJECTIONS:**

For the twelve-month period of January to December 2025, the Company estimates that no appliances will be connected to its natural gas system using this program.

**PROGRAM FISCAL EXPENDITURES:**

During the twelve-month period of January to December 2025, the Company estimates expenses of \$0.