

Writer's Direct Dial Number: (850) 521-1706  
Writer's E-Mail Address: bkeating@gunster.com

August 6, 2024

**VIA E-PORTAL**

Mr. Adam Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

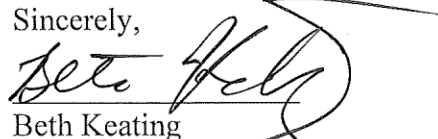
**Re: Docket No. 20240003-GU – Purchased Gas Adjustment (PGA) True Up.**

Dear Mr. Teitzman:

Attached for filing, please find the Joint Petition of Florida Public Utilities Company and Florida City Gas for Approval of PGA Factor for 2025, along with the Testimony and Exhibits of Stacey Laster. The Testimony of Jeffrey Bates follows under separate cover.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,



Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

MEK

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Purchased Gas Adjustment (PGA) True-Up

Docket No. 20240003-GU

Filed: August 6, 2024

**JOINT PETITION FOR APPROVAL OF THE PURCHASED GAS (PGA)  
FACTOR FOR FLORIDA PUBLIC UTILITIES AND FLORIDA CITY GAS**

Florida Public Utilities Company (“FPUC”) and Florida City Gas (“FCG”) (referred to jointly as “Companies”) hereby submit this joint petition to the Florida Public Service Commission (“Commission”) requesting approval of a Purchased Gas Adjustment (“PGA”) Factor to be applied during the projected period of January 1, 2025 through December 31, 2025. In support thereof, the Companies states as follows:

1. The Companies are natural gas utilities with its principal business office located at:

Florida Public Utilities Company and Florida City Gas  
208 Wildlight Avenue,  
Yulee, Florida 32097

2. Any pleading, motion, notice, order, or other document required to be served upon FCG or filed by any party to this proceeding should be served upon the following individuals: The names and addresses of the persons authorized to receive notices and communications in respect to this are:

Beth Keating  
Gunster, Yoakley &  
Stewart, P.A.  
215 South Monroe St.,  
Suite 601  
Tallahassee, FL 32301  
(850) 521-1980  
[BKeating@gunster.com](mailto:BKeating@gunster.com)

Michelle D. Napier  
Director, Regulatory Affairs Distribution  
Florida Public Utilities Company  
1635 Meathe Drive  
West Palm Beach, Florida 33411  
[mnapier@fpuc.com](mailto:mnapier@fpuc.com)

3. As the Commission is aware, FPUC and FCG are now owned by the same corporate parent, Chesapeake Utilities Corporation. The Companies propose to consolidate the schedules for the Purchased Gas (PGA) factor for Florida Public Utilities and Florida City Gas, which will take advantage of synergies across the purchasing function for the Companies, as well as administrative efficiencies, as the Companies integrate their procurement resources. For informational purposes, we have also included in Exhibit SKL-2 the non-consolidated schedules for FPUC and FCG.

4. Pursuant to the requirements in this docket, FPUC and FCG, concurrently with the filing of this petition, file the testimony and Schedules E-1, E-1R, E-2, E-3, E-4 and E-5 (Exhibit SKL-1) of Witness Stacy Laster on behalf of both Companies to support the calculation for the PGA recovery (cap) factor for the period January 2025 through December 2025.

5. As indicated in Witness Laster's testimony, FPUC and FCG have calculated their consolidated total net true-up (including interest and applicable regulatory assessment fees) for the period January 2023 through December 2023 to be an over-recovery of \$7,467,718 inclusive of interest.

6. Schedule E-4 also shows the projected true-up for the current period January 2024 through December 2024 is an under-recovery of \$4,156,132 inclusive of interest.

7. The total net true-up as shown in Schedule E-4 is an over-recovery of \$3,311,586, to be collected during the projected period.

8. Consistent with the prior year, the Companies projected period costs include amounts associated with pressure stabilization, interconnection and expansion projects. These costs are reflected in Schedule E-1 and E-3.

9. The Companies have forecasted the 2025 weighted average cost of gas using the projected monthly pipeline demand costs, less projected costs of capacity temporarily relinquished to third parties, the projected pipeline usage and no-notice costs, and the projected supplier commodity costs, while incorporating projected costs associated with the Companies purchased gas functions. Consistent with Commission order No. PSC-2016-0422-TRF-GU and PSC-2024-0076-TRF-GU a portion of the intrastate capacity costs is now allocated to certain transportation service customers outside the PGA, which has resulted in a decrease to the costs to be allocated to customers subject to PGA.

10. With regard to the update required by Order No. PSC-2024-0271-PAA-GU, the Companies note that the commodity purchase agreements for RNG pertaining to Brevard and Miami-Dade counties have not yet been finalized.

11. In calculating the costs to be allocated, the Companies have included consulting and legal expenses to assist in the advancement of our PGA processes. Additionally, the Companies have included costs associated with a software tool used by the Companies to manage customer usage and assist in determining the gas supply needs for the rate classes subject to the PGA. These costs are directly tied to the gas purchase function.

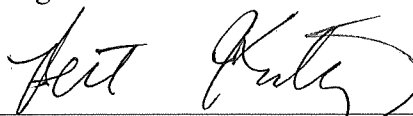
12. Based on the estimated therm purchases for the resale during the projected period, Schedule E-1 reflects that the maximum consolidated purchased gas cost recovery factor is 100.15¢ per therm. This rate includes not only the projected cost of gas purchased, but also the prior period true-up and revenue tax factors.

WHEREFORE, Florida Public Utilities Company and Florida City Gas respectfully request that the Commission enter an order approving the Companies' consolidated PGA cost

Docket No. 20240003-GU

recovery factor cap of 100.15¢ cents per therm as the maximum PGA cost recovery amount to be applied to customers' bills for the period January 2025 December 2025.

Respectfully submitted this 6th day of August 2024.



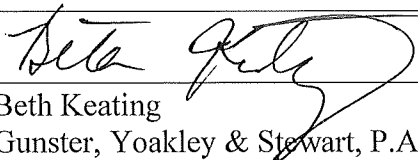
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Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, Florida 32301  
*Attorneys for Florida Public Utilities Company and  
Florida City Gas*

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Electronic Mail to the following parties of record this 6th day of August 2024:

<p>Florida Public Utilities Company Mike Cassel 208 Wildlight Ave Yulee, Florida 32097 <a href="mailto:mcassel@fpuc.com">mcassel@fpuc.com</a></p>	<p>J. Jeffry Wahlen Malcolm Means Virginia Ponder Ausley &amp; McMullen P.O. Box 391 Tallahassee, FL 32302 <a href="mailto:jwahlen@ausley.com">jwahlen@ausley.com</a> <a href="mailto:mmeans@ausley.com">mmeans@ausley.com</a> <a href="mailto:vponder@ausley.com">vponder@ausley.com</a></p>
<p>Daniel Dose, Esquire Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 <a href="mailto:ddose@psc.state.fl.us">ddose@psc.state.fl.us</a> <a href="mailto:discovery-gcl@psc.state.fl.us">discovery-gcl@psc.state.fl.us</a></p>	<p>Office of Public Counsel Walter Trierweiler/Charles Rehwinkel/Patricia Christensen//M. Wessling c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 <a href="mailto:christensen.patty@leg.state.fl.us">christensen.patty@leg.state.fl.us</a> <a href="mailto:Rehwinkel.Charles@leg.state.fl.us">Rehwinkel.Charles@leg.state.fl.us</a> <a href="mailto:Wessling.Mary@leg.state.fl.us">Wessling.Mary@leg.state.fl.us</a></p>
<p>Peoples Gas System Paula Brown/Karen Bramley/Nora Bordine P.O. Box 111 Tampa, FL 33601-0111 <a href="mailto:regdept@tecoenergy.com">regdept@tecoenergy.com</a> <a href="mailto:klbramley@tecoenergy.com">klbramley@tecoenergy.com</a> <a href="mailto:nmbordine@tecoenergy.com">nmbordine@tecoenergy.com</a></p>	<p>St. Joe Natural Gas Company, Inc. Andy Shoaf/Debbie Stitt P.O. Box 549 Port St. Joe, FL 32457-0549 <a href="mailto:Andy@stjoegas.com">Andy@stjoegas.com</a> <a href="mailto:dstitt@stjoegas.com">dstitt@stjoegas.com</a></p>
<p>Miguel Bustos, Manager/Regulatory Florida City Gas 4045 NW 97th Ave. Doral, FL 33178 <a href="mailto:mbustos@chpk.com">mbustos@chpk.com</a></p>	<p>Michelle D. Napier Director, Regulatory Affairs Distribution Florida Public Utilities Company 1635 Meathe Drive West Palm Beach, Florida 33411 <a href="mailto:mnapier@fpuc.com">mnapier@fpuc.com</a></p>

  
 Beth Keating  
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**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

DOCKET NO. 20240003-GU - In Re: Purchased Gas Adjustment (PGA) True-Up.

(Actual/Estimated and Projections)

DIRECT TESTIMONY

OF STACEY K. LASTER

On behalf of Florida Public Utilities Company & Florida City Gas

**Q. Please state your name and business address.**

A. Stacey K. Laster, 1635 Meathe Drive, West Palm Beach, FL33411.

**Q. By whom are you employed and in what capacity?**

A. I am employed by Chesapeake Utilities Corporation (“CUC”), the corporate parent of both Florida City Gas and Florida Public Utilities Company, as a Regulatory Analyst II.

**Q. Can you please provide a brief overview of your educational and employment background?**

A. I received a Bachelor of Business Administration Degree, concentration in finance from Florida Atlantic University, Boca Raton, Florida. After graduation, I worked as a financial analyst for the ADT Security Services, assisting in the preparation of budgets and forecasts as well as gathering monthly actual reports. In July 2014, I joined Florida Public Utilities Company in the Gas Reliability Infrastructure Program Department. I am currently in the Regulatory Department, where my responsibilities include preparing various filings such as, Purchased Gas Adjustment, Swing Service, Gas Conservation and the Gas Reliability Infrastructure Program before the Florida Public Service Commission.

1 **Q. Are you familiar with the Purchased Gas Adjustment (PGA) clause of the**  
2 **Company?**

3 A. Yes.

4 **Q. Have you ever testified in the PGA Docket before?**

5 A. No.

6 **Q. What is the purpose of your testimony in this docket?**

7 A. My testimony will establish a consolidated PGA “true-up” collection amount,  
8 based on actual January 2024 through June 2024 data and projected July 2024  
9 through December 2025 data for Florida Public Utilities Company (“FPUC”)  
10 and Florida City Gas (“FCG”) (herein referred to jointly as the “Companies”).  
11 My testimony will summarize the consolidated computations that are contained  
12 in composite Exhibits SKL-1 and SKL-2 supporting the January through  
13 December 2025 projected consolidated PGA recovery (cap) factor for FPUC and  
14 FCG.

15 **Q. Which schedules have you included in your Exhibit SKL-1 & SKL-2?**

16 A. The Companies have previously filed True-Up schedules A-1, A-2, A-3, A-4,  
17 A-5, A-6 and A-7 in this proceeding. Exhibit SKL-1, which is included with  
18 my testimony, contains the consolidated Schedules E-1, E-1/R, E-2, E-3, E-4,  
19 and E-5 for the Companies. These schedules support the calculation of the PGA  
20 recovery (cap) factor for January through December 2025 and were prepared  
21 this period by combining the costs for both FPUC and FCG. Also included with  
22 my testimony is Exhibit SKL-2, which includes the non-consolidated schedules  
23 for FPUC and FCG for comparison purposes.



1 **Q. Have there been any changes in the PGA filing compared to the prior year?**

2 A. Yes, at the end of 2023, CUC acquired FCG. Therefore, the Companies request  
3 approval to consolidate the costs and schedules for calculating the PGA factor  
4 for FPUC and FCG, which will provide administrative efficiencies and potential  
5 cost reductions. The schedules were prepared this period by combining the costs  
6 for both FPUC and FCG. The consolidated schedules include the approved true-  
7 up factors being refunded or collected for the period January 2024 through  
8 December 2024. The consolidated PGA cap is being proposed for this projection  
9 period.

10 **Q. Were these schedules completed by you or under your supervision?**

11 A. Yes, these schedules were completed by me.

12 **Q. What is the projection period for this filing?**

13 A. The projection period is January through December 2025.

14 **Q. What is the appropriate consolidated final PGA true-up amount for the**  
15 **period January through December 2023?**

16 A. As shown on the consolidated Schedule E-4 of Exhibit SKL-1, the final  
17 consolidated PGA true-up amount for the period January through December  
18 2023 is an over-recovery of \$7,467,718 inclusive of interest .

19 **Q. What is the consolidated projected PGA true-up amount for the period**  
20 **January through December 2024?**

21 A. As also shown on consolidated Schedule E-4 of Exhibit SKL-1, the projected  
22 PGA true-up amount is an under-recovery of \$4,156,132 inclusive of interest,  
23 for the period January through December 2024.

1 **Q. What is the total projected PGA true-up amount to be collected from or**  
2 **refunded to customers for the period January through December 2025?**

3 A. As shown on Schedule E-4 of Exhibit SKL-1, the total consolidated net over-  
4 recovery to be refunded for the period January through December 2024 is  
5 \$3,311,586 .

6 **Q. What is the appropriate consolidated PGA recovery (cap) factor for the**  
7 **period January through December 2025?**

8 A. As shown on Schedule E-1 of Exhibit SKL-1, the consolidated PGA recovery  
9 (cap) factor is **100.15¢** per therm for the period January through December 2025.

10 **Q. What should be the effective date of the PGA recovery (cap) factor for**  
11 **billing purposes?**

12 A. The consolidated PGA recovery (cap) factor should be effective for all meter  
13 readings applying to the period of January 1, 2025 through December 31, 2025.

14 **Q. Does this conclude your testimony?**

15 A. Yes.

COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025													SCHEDULE E-1
		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
<b>COST OF GAS PURCHASED</b>															
1	COMMODITY (Pipeline)	\$30,828	\$27,290	\$26,373	\$25,004	\$20,547	\$19,142	\$17,322	\$16,239	\$16,627	\$19,161	\$21,396	\$27,181	\$267,110	
2	NO NOTICE SERVICE	\$9,430	\$6,743	\$6,208	\$4,152	\$1,760	\$1,704	\$1,745	\$1,745	\$1,673	\$3,301	\$5,369	\$7,466	\$51,296	
3	SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4	COMMODITY (Other)	\$5,508,040	\$4,854,549	\$4,283,579	\$3,781,074	\$3,494,664	\$3,451,363	\$3,407,955	\$3,384,622	\$3,311,289	\$3,563,649	\$4,063,559	\$5,357,748	\$48,462,089	
5	DEMAND	\$5,768,537	\$5,664,996	\$5,962,055	\$5,402,318	\$5,464,709	\$5,396,848	\$5,336,404	\$5,330,939	\$5,340,503	\$5,892,864	\$6,707,718	\$6,683,028	\$68,950,961	
6	OTHER	\$104,500	\$104,500	\$104,500	\$104,500	\$104,500	\$104,500	\$104,500	\$104,500	\$104,500	\$104,500	\$104,500	\$104,495	\$1,253,999	
<b>LESS END-USE CONTRACT:</b>															
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8	DEMAND - SWING SERVICE CREDIT	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$23,502,643	
9	COMMODITY (Other)	\$158,490	\$140,564	\$142,619	\$148,044	\$185,749	\$187,494	\$210,808	\$197,103	\$190,578	\$181,031	\$128,846	\$132,553	\$2,003,877	
10	Second Prior Month Purchase Adj.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11	TOTAL COST	\$9,304,293	\$8,558,960	\$8,281,583	\$7,210,451	\$6,941,878	\$6,827,510	\$6,698,565	\$6,682,389	\$6,625,461	\$7,443,891	\$8,815,143	\$10,088,812	\$93,478,936	
12	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13	COMPANY USE	\$2,155	\$1,967	\$1,791	\$1,681	\$1,742	\$1,904	\$2,068	\$2,086	\$2,069	\$2,035	\$2,170	\$2,327	\$23,994	
14	TOTAL THERM SALES	\$9,302,138	\$8,556,993	\$8,279,792	\$7,208,770	\$6,940,136	\$6,825,607	\$6,696,496	\$6,680,303	\$6,623,391	\$7,441,857	\$8,812,973	\$10,086,485	\$93,454,942	
<b>THERMS PURCHASED</b>															
15	COMMODITY (Pipeline)	10,243,071	9,150,766	8,791,431	8,164,807	7,199,065	6,673,913	6,111,684	5,922,820	6,003,511	6,543,384	7,043,464	8,642,423	90,490,339	
16	NO NOTICE SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	COMMODITY (Other)	10,229,371	9,137,066	8,777,731	8,151,107	7,185,365	6,660,213	6,097,984	5,909,120	5,989,811	6,529,684	7,029,764	8,628,723	90,325,939	
19	DEMAND	34,322,270	31,066,280	36,071,290	24,764,400	16,377,610	15,469,800	15,382,820	15,276,707	15,075,300	20,056,380	35,699,700	35,282,030	294,844,587	
20	OTHER	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	188,400	
<b>LESS END-USE CONTRACT:</b>															
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	DEMAND - SWING SERVICE CREDIT	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	TOTAL PURCHASES	10,245,071	9,152,766	8,793,431	8,166,807	7,201,065	6,675,913	6,113,684	5,924,820	6,005,511	6,545,384	7,045,464	8,644,423	90,514,339	
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	COMPANY USE	2,793	2,535	2,218	2,313	2,524	2,670	2,712	2,690	2,781	2,503	2,357	2,605	30,700	
27	TOTAL THERM SALES	10,242,278	9,150,231	8,791,213	8,164,494	7,198,541	6,673,243	6,110,973	5,922,129	6,002,730	6,542,881	7,043,107	8,641,818	90,483,639	
<b>CENTS PER THERM</b>															
28	COMMODITY (Pipeline)	0.301	0.298	0.300	0.306	0.285	0.287	0.283	0.274	0.277	0.293	0.304	0.315	0.295	
29	NO NOTICE SERVICE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
30	SWING SERVICE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
31	COMMODITY (Other)	53.845	53.130	48.801	46.387	48.636	51.821	55.887	57.278	55.282	54.576	57.805	62.092	53.652	
32	DEMAND	16.807	18.235	16.529	21.815	33.367	34.886	34.691	34.896	35.426	29.381	18.789	18.942	23.386	
33	OTHER	6.656	6.656	6.656	6.656	6.656	6.656	6.656	6.656	6.656	6.656	6.656	6.656	6.656	
<b>LESS END-USE CONTRACT:</b>															
34	COMMODITY Pipeline	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35	DEMAND - SWING SERVICE CREDIT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36	COMMODITY Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37	TOTAL COST OF PURCHASES	90.817	93.512	94.179	88.290	96.401	102.271	109.567	112.786	110.323	113.727	125.118	116.709	103.275	
38	NET UNBILLED	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39	COMPANY USE	90.817	93.512	94.179	88.290	96.401	102.271	109.567	112.786	110.323	113.727	125.118	116.709	103.275	
40	TOTAL COST OF THERM SOLD	90.842	93.538	94.203	88.315	96.435	102.312	109.615	112.838	110.374	113.771	125.160	116.744	103.310	
41	TRUE-UP (REFUND)/RECOVER	(3.660)	(3.660)	(3.660)	(3.660)	(3.660)	(3.660)	(3.660)	(3.660)	(3.660)	(3.660)	(3.660)	(3.660)	(3.660)	
42	TOTAL COST OF GAS	87.182	89.878	90.543	84.655	92.775	98.652	105.955	109.178	106.714	110.111	121.500	113.084	99.650	
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44	PGA FACTOR ADJUSTED FOR TAXES	87.62024	90.32995	90.99807	85.08025	93.24084	99.14758	106.48792	109.72635	107.25049	110.66428	122.11052	113.65246	100.15119	
45	PGA FACTOR	87.620	90.330	90.998	85.080	93.241	99.148	106.488	109.726	107.250	110.664	122.111	113.652	100.151	

COMPANY: CONSOLIDATED		PURCHASED GAS ADJUSTMENT												SCHEDULE E-1/R												
FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS		COST RECOVERY CLAUSE CALCULATION																								
		ACTUAL JANUARY 2024 THROUGH JUNE 2024																								
		ESTIMATED JULY 2024 THROUGH DECEMBER 2024																								
		ACTUAL			ACTUAL			ACTUAL			ACTUAL			PROJECTED			PROJECTED			PROJECTED			PROJECTED			TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC				TOTAL									
<b>COST OF GAS PURCHASED</b>																										
1	COMMODITY (Pipeline)	\$19,755	\$19,147	\$14,737	\$24,516	\$18,930	18,970	\$20,526	\$18,703	\$20,098	\$20,836	\$25,082	\$32,283	\$253,533												
2	NO NOTICE SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$1,745	\$1,745	\$1,673	\$3,301	\$5,369	\$7,466	\$21,299												
3	SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0												
4	COMMODITY (Other)	\$2,965,588	\$2,631,645	\$1,920,116	\$435,375	\$453,337	\$1,106,441	\$1,327,729	\$1,986,841	\$1,887,200	\$2,288,364	\$2,965,191	\$4,392,839	\$24,360,664												
5	DEMAND	\$4,931,594	\$4,379,624	\$4,928,499	\$4,550,770	\$3,844,091	\$4,401,233	\$3,545,587	\$3,548,119	\$3,669,711	\$3,830,912	\$4,538,382	\$4,565,359	\$50,733,883												
6	OTHER	\$21,433	\$44,896	\$62,020	\$31,604	\$107,305	\$106,847	\$52,707	\$52,707	\$52,707	\$52,707	\$52,707	\$52,707	\$690,342												
<b>LESS END-USE CONTRACT:</b>																										
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0												
8	DEMAND - SWING SERVICE CREDIT	\$0	\$0	\$0	\$41,321	\$70,754	\$88,349	\$2,198,965	\$2,198,965	\$2,198,965	\$2,198,965	\$2,198,965	\$2,198,965	\$13,394,216												
9	COMMODITY (Other)	\$54,918	\$4,911	\$4,386	\$102,555	\$117,911	\$149,826	\$125,000	\$112,500	\$112,500	\$100,000	\$40,000	\$40,000	\$964,507												
10	Second Prior Month Purchase Adj.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0												
11	TOTAL COST	\$7,883,452	\$7,070,400	\$6,920,986	\$4,898,389	\$4,234,988	\$5,395,316	\$2,624,330	\$3,296,650	\$3,319,924	\$3,897,155	\$5,347,715	\$6,811,684	\$61,700,998												
12	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0												
13	COMPANY USE	\$1,581	\$1,771	\$1,417	\$1,682	\$2,014	\$2,311	\$1,827	\$1,858	\$1,942	\$2,021	\$2,085	\$2,284	\$22,793												
14	TOTAL THERM SALES	\$9,030,194	\$7,619,994	\$6,783,617	\$6,916,951	\$5,205,788	\$4,978,373	\$2,622,503	\$3,294,792	\$3,317,981	\$3,895,134	\$5,345,631	\$6,809,400	\$65,820,357												
<b>THERMS PURCHASED</b>																										
15	COMMODITY (Pipeline)	10,155,677	9,190,867	10,938,803	6,305,879	2,902,819	4,548,696	5,307,730	5,107,485	5,276,117	5,444,702	6,016,628	7,392,603	78,588,006												
16	NO NOTICE SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0												
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0												
+	COMMODITY (Other)	10,580,488	9,526,117	11,466,856	6,600,271	2,561,467	4,295,207	5,299,230	5,098,985	5,267,617	5,436,202	6,008,128	7,384,103	79,524,671												
19	DEMAND	36,215,850	35,176,250	37,491,560	27,383,690	17,616,150	36,319,940	13,442,995	13,050,101	14,010,300	18,669,130	31,961,100	31,460,536	312,797,602												
20	OTHER	-	-	24,723	2,234	8,082	3,869	8,500	8,500	8,500	8,500	8,500	8,500	89,908												
<b>LESS END-USE CONTRACT:</b>																										
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	0												
22	DEMAND - SWING SERVICE CREDIT	-	-	-	-	-	-	-	-	-	-	-	-	0												
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	0												
24	TOTAL PURCHASES	\$10,580,488	\$9,526,117	\$11,491,579	\$6,602,505	\$2,569,549	\$4,299,076	5,307,730	5,107,485	5,276,117	5,444,702	6,016,628	7,392,603	79,614,579												
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0												
26	COMPANY USE	2,946	3,518	3,015	3,564	4,165	4,754	2,707	2,631	2,731	2,646	2,488	2,665	37,829												
27	TOTAL THERM SALES	9,231,486	8,005,014	7,602,165	6,938,371	6,369,852	5,476,622	5,305,023	5,104,854	5,273,386	5,442,056	6,014,140	7,389,938	78,152,907												
<b>CENTS PER THERM</b>																										
28	COMMODITY (Pipeline)	0.195	0.208	0.135	0.389	0.652	0.417	0.387	0.366	0.381	0.383	0.416	0.437	0.323												
29	NO NOTICE SERVICE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000												
30	SWING SERVICE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000												
31	COMMODITY (Other)	28.029	27.626	16.745	6.596	17.698	25.760	25.055	38.965	35.826	42.095	49.353	59.490	30.633												
32	DEMAND	13.617	12.451	13.146	16.619	21.821	12.118	26.375	27.188	26.193	20.520	14.200	14.511	16.219												
33	OTHER	0.000	0.000	250.861	1414.701	1327.703	2761.618	620.084	620.084	620.084	620.084	620.084	620.011	767.832												
<b>LESS END-USE CONTRACT:</b>																										
34	COMMODITY Pipeline	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000												
35	DEMAND - SWING SERVICE CREDIT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000												
36	COMMODITY Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000												
37	TOTAL COST OF PURCHASES	74.509	74.221	60.227	74.190	164.815	125.499	49.444	64.545	62.924	71.577	88.882	92.142	77.500												
38	NET UNBILLED	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000												
39	COMPANY USE	53.689	50.346	47.001	47.191	48.361	48.617	67.484	70.614	71.107	76.384	83.802	85.677	60.253												
40	TOTAL COST OF THERM SOLD	85.397	88.325	91.040	70.599	66.485	98.515	49.469	64.579	62.956	71.612	88.919	92.175	78.949												
41	TRUE-UP	7.347	7.347	7.347	7.347	7.347	7.347	7.347	7.347	7.347	7.347	7.347	7.347	7.347												
42	TOTAL COST OF GAS	92.744	95.671	98.386	77.945	73.832	105.862	56.815	71.925	70.303	78.958	96.266	99.522	86.296												
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503												
44	PGA FACTOR ADJUSTED FOR TAXES	93.21014	96.15206	98.88073	78.33689	74.20271	106.39402	57.10094	72.28682	70.65615	79.35526	96.74944	100.02189	86.72938												
45	PGA FACTOR	93.210	96.152	98.881	78.337	74.203	106.394	57.101	72.287	70.656	79.355	96.749	100.022	86.729												

COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT ACTUAL JANUARY 2024 THROUGH JUNE 2024 ESTIMATED JULY 2024 THROUGH DECEMBER 2024												SCHEDULE E-2		
		ACTUAL		ACTUAL		ACTUAL		ACTUAL		ACTUAL		PROJECTED		PROJECTED		TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC			
<b>TRUE-UP CALCULATION</b>																
1	PURCHASED GAS COST	\$2,957,166	\$2,641,523	\$1,945,838	\$444,345	\$525,515	\$1,180,416	\$1,353,557	\$2,012,669	\$1,913,028	\$2,314,193	\$2,991,019	\$4,418,667	\$24,697,934		
1A	MARGIN SHARING	\$54,918	\$4,911	\$4,386	\$102,555	\$117,911	\$149,826	\$125,000	\$112,500	\$112,500	\$100,000	\$40,000	\$40,000	\$964,507		
2	TRANSPORTATION COST	\$4,981,204	\$4,433,788	\$4,979,534	\$4,597,920	\$3,898,148	\$4,453,075	\$1,475,772	\$1,476,481	\$1,599,396	\$1,762,962	\$2,476,697	\$2,513,016	\$38,647,995		
3	TOTAL	\$7,883,452	\$7,070,400	\$6,920,986	\$4,939,710	\$4,305,752	\$5,483,665	\$2,704,330	\$3,376,650	\$3,399,924	\$3,977,155	\$5,427,715	\$6,891,684	\$62,381,422		
4	FUEL REVENUES (NET OF REVENUE TAX)	\$9,030,194	\$7,619,994	\$6,783,617	\$6,916,951	\$5,205,788	\$4,978,373	\$3,177,462	\$3,094,624	\$3,178,858	\$3,562,031	\$4,359,038	\$5,329,362	\$63,236,291		
4a	Under-recovery*	\$0	\$0	\$0	\$0	\$0	\$0	-\$68,916	-\$116,054	-\$92,560	-\$375,881	-\$813,682	-\$954,698	(\$2,421,791)		
4b	ADJUSTED NET FUEL REVENUES *	\$9,030,194	\$7,619,994	\$6,783,617	\$6,916,951	\$5,205,788	\$4,978,373	\$3,108,547	\$2,978,570	\$3,086,299	\$3,186,149	\$3,545,355	\$4,374,664	\$60,814,501		
5	TRUE-UP - (COLLECTED) OR REFUNDED	\$ (247,940)	\$ (247,945)	\$ (247,945)	\$ (247,945)	\$ (247,945)	\$ (247,945)	\$ (247,945)	\$ (247,945)	\$ (247,945)	\$ (247,945)	\$ (247,945)	\$ (247,945)	(\$2,975,335)		
6	FUEL REVENUE APPLICABLE TO PERIOD	\$8,782,254	\$7,372,049	\$6,535,672	\$6,669,006	\$4,957,843	\$4,730,428	\$2,929,517	\$2,846,679	\$2,930,913	\$3,314,086	\$4,111,093	\$5,081,417	\$57,839,166		
7	TRUE-UP - OVER(UNDER) - THIS PERIOD	\$898,802	\$301,649	(\$385,314)	\$1,729,296	\$652,091	(\$759,237)	\$225,188	(\$529,971)	(\$469,010)	(\$663,069)	(\$1,316,623)	(\$1,810,267)	(\$4,542,256)		
8	INTEREST PROVISION -THIS PERIOD	\$22,441	\$26,357	\$27,328	\$31,454	\$37,951	\$39,080	\$39,029	\$39,215	\$37,812	\$35,533	\$29,769	\$20,156	\$386,125		
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$4,492,387	\$5,661,570	\$6,237,521	\$6,127,480	\$8,136,175	\$9,074,162	\$8,607,950	\$9,120,112	\$8,877,301	\$8,694,047	\$8,314,456	\$7,275,547	\$4,492,387		
10	TRUE-UP COLLECTED OR (REFUNDED)	\$247,940	\$247,945	\$247,945	\$247,945	\$247,945	\$247,945	\$247,945	\$247,945	\$247,945	\$247,945	\$247,945	\$247,945	\$2,975,335		
10e	FLEX RATE REFUND (if applicable)													\$0		
11	TOTAL ESTIMATED/ACTUAL TRUE-UP	\$5,661,570	\$6,237,521	\$6,127,480	\$8,136,174	\$9,074,162	\$8,607,950	\$9,120,112	\$8,877,301	\$8,694,047	\$8,314,456	\$7,275,547	\$5,733,382	\$3,311,590		
<b>INTEREST PROVISION</b>																
12	BEGINNING TRUE-UP	\$4,492,387	\$5,661,570	\$6,237,521	\$6,127,480	\$8,136,175	\$9,074,162	\$8,607,950	\$9,051,196	\$8,692,332	\$8,416,518	\$7,661,046	\$5,808,455			
13	ENDING TRUE-UP BEFORE INTEREST	\$5,639,129	\$6,211,164	\$6,100,152	\$8,104,720	\$9,036,211	\$8,568,870	\$9,012,167	\$8,653,117	\$8,378,706	\$7,625,513	\$5,778,686	\$3,291,435			
14	TOTAL (12+13)	\$10,131,515	\$11,872,733	\$12,337,671	\$14,232,199	\$17,172,387	\$17,643,033	\$17,620,117	\$17,704,313	\$17,071,038	\$16,042,031	\$13,439,732	\$9,099,890			
15	AVERAGE	\$5,065,758	\$5,936,367	\$6,168,836	\$7,116,101	\$8,586,193	\$8,821,516	\$8,810,058	\$8,852,156	\$8,535,519	\$8,021,016	\$6,719,866	\$4,549,945			
16	INTEREST RATE - FIRST DAY OF MONTH	5.30%	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%			
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%			
18	TOTAL	10.63%	10.65%	10.62%	10.60%	10.60%	10.62%	10.64%	10.64%	10.64%	10.64%	10.64%	10.64%			
19	AVERAGE	5.315%	5.325%	5.310%	5.300%	5.300%	5.310%	5.320%	5.320%	5.320%	5.320%	5.320%	5.320%			
20	MONTHLY AVERAGE	0.443%	0.444%	0.443%	0.442%	0.442%	0.443%	0.443%	0.443%	0.443%	0.443%	0.443%	0.443%			
21	INTEREST PROVISION	\$22,441	\$26,357	\$27,328	\$31,453	\$37,951	\$39,079	\$39,029	\$39,215	\$37,812	\$35,533	\$29,769	\$20,156			

COMPANY: CONSOLIDATED  
FLORIDA PUBLIC UTILITIES &

**PURCHASED GAS ADJUSTMENT  
TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE**

SCHEDULE E-3

ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025

MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
JANUARY	VARIOUS	SYS SUPPLY	N/A	10,229,371	0	10,229,371	\$5,349,550	\$135,329	\$3,819,414	INCLUDED IN COST	90.957
FEBRUARY	VARIOUS	SYS SUPPLY	N/A	9,137,066	0	9,137,066	\$4,713,985	\$131,790	\$3,713,185	INCLUDED IN COST	93.673
MARCH	VARIOUS	SYS SUPPLY	N/A	8,777,731	0	8,777,731	\$4,140,960	\$130,873	\$4,009,750	INCLUDED IN COST	94.348
APRIL	VARIOUS	SYS SUPPLY	N/A	8,151,107	0	8,151,107	\$3,633,030	\$129,504	\$3,447,917	INCLUDED IN COST	88.460
MAY	VARIOUS	SYS SUPPLY	N/A	7,185,365	0	7,185,365	\$3,308,916	\$125,047	\$3,507,916	INCLUDED IN COST	96.611
JUNE	VARIOUS	SYS SUPPLY	N/A	6,660,213	0	6,660,213	\$3,263,869	\$123,642	\$3,439,999	INCLUDED IN COST	102.512
JULY	VARIOUS	SYS SUPPLY	N/A	6,097,984	0	6,097,984	\$3,197,147	\$121,822	\$3,379,596	INCLUDED IN COST	109.849
AUGUST	VARIOUS	SYS SUPPLY	N/A	5,909,120	0	5,909,120	\$3,187,519	\$120,740	\$3,374,131	INCLUDED IN COST	113.086
SEPTEMBER	VARIOUS	SYS SUPPLY	N/A	5,989,811	0	5,989,811	\$3,120,711	\$121,128	\$3,383,622	INCLUDED IN COST	110.612
OCTOBER	VARIOUS	SYS SUPPLY	N/A	6,529,684	0	6,529,684	\$3,382,618	\$123,662	\$3,937,611	INCLUDED IN COST	114.001
NOVEMBER	VARIOUS	SYS SUPPLY	N/A	7,029,764	0	7,029,764	\$3,934,713	\$125,897	\$4,754,534	INCLUDED IN COST	125.397
DECEMBER	VARIOUS	SYS SUPPLY	N/A	8,628,723	0	8,628,723	\$5,225,195	\$131,676	\$4,731,941	INCLUDED IN COST	116.921
<b>TOTAL</b>				<b>90,325,939</b>	<b>0</b>	<b>90,325,939</b>	<b>\$46,458,212</b>	<b>\$1,521,109</b>	<b>\$45,499,614</b>		<b>103.491</b>

COMPANY: <b>CONSOLIDATED FLORIDA PUBLIC UTILITIES &amp; FLORIDA CITY GAS</b>		<b>PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT</b>				SCHEDULE E-4
		ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025				
		PRIOR PERIOD: JANUARY 2023 THROUGH DECEMBER 2023			CURRENT PERIOD: JANUARY 2024 THROUGH DECEMBER 2024	
	(1)	(2)	(3)	(4)	(5)	
	SIX MONTHS ACTUAL PLUS SIX MONTHS PROJECTED	ACTUAL	(2) - (1) DIFFERENCE	SIX MONTHS ACTUAL PLUS SIX MONTHS PROJECTED	(3)+(4) COMBINED TOTAL TRUE-UP	
1	TOTAL THERM SALES (\$)	\$62,845,121	73,970,895	\$11,125,774	\$57,839,166	\$68,964,940
2	TRUE-UP PROVISION FOR THE PERIOD OVER/(UNDER) COLLECTION (\$)	(\$8,543,577)	(1,158,494)	\$7,385,083	(\$4,542,256)	\$2,842,827
3	INTEREST PROVISION FOR THE PERIOD (\$)	(\$53,326)	29,309	\$82,635	\$386,125	\$468,759
4	END OF PERIOD TOTAL NET TRUE-UP (\$)	(\$8,596,903)	(\$1,129,185)	\$7,467,718	(\$4,156,132)	\$3,311,586
TOTAL TRUE-UP DOLLARS - OVER/(UNDER) RECOVERY					\$3,311,586	
PROJECTED THERM SALES FOR JANUARY 2025 - DECEMBER 2025					90,483,639	
CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY / (COLLECT UNDERRECOVERY)					<u>3.660</u>	

COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS		PURCHASED GAS ADJUSTMENT THERM SALES AND CUSTOMER DATA ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025												SCHEDULE E-5
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
<b>PGA COST</b>														
1	Commodity costs	\$5,508,521	\$4,854,983	\$4,283,993	\$3,781,449	\$3,495,023	\$3,451,694	\$3,408,261	\$3,384,929	\$3,311,597	\$3,563,966	\$4,063,886	\$5,358,133	\$48,466,437
2	Transportation costs	\$5,808,314	\$5,698,594	\$5,994,261	\$5,431,098	\$5,486,657	\$5,417,363	\$5,355,164	\$5,348,616	\$5,358,495	\$5,915,009	\$6,734,156	\$6,717,290	\$69,265,019
3	Administrative Costs	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$204,000
4	City Gate Purchase	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$711,304
5	Other	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$338,695
6	<b>Total</b>	<b>\$11,421,336</b>	<b>\$10,658,077</b>	<b>\$10,382,755</b>	<b>\$9,317,048</b>	<b>\$9,086,181</b>	<b>\$8,973,558</b>	<b>\$8,867,926</b>	<b>\$8,838,046</b>	<b>\$8,774,592</b>	<b>\$9,583,476</b>	<b>\$10,902,543</b>	<b>\$12,179,918</b>	<b>\$118,985,455</b>
<b>PGA THERM SALES</b>														
7	Residential	4,323,522	3,993,373	3,703,694	3,384,950	2,902,004	2,684,345	2,384,396	2,320,149	2,318,263	2,599,812	2,816,298	3,700,107	37,130,916
8	Commercial	5,919,549	5,157,393	5,087,737	4,779,858	4,297,062	3,989,568	3,727,288	3,602,670	3,685,249	3,943,572	4,227,166	4,942,316	53,359,426
9	<b>Total</b>	<b>10,243,071</b>	<b>9,150,766</b>	<b>8,791,431</b>	<b>8,164,808</b>	<b>7,199,066</b>	<b>6,673,913</b>	<b>6,111,684</b>	<b>5,922,820</b>	<b>6,003,512</b>	<b>6,543,384</b>	<b>7,043,464</b>	<b>8,642,423</b>	<b>90,490,342</b>
<b>PGA REVENUES</b>														
10	Residential	3,916,553	3,709,779	3,478,655	2,983,355	2,809,804	2,759,602	2,650,570	2,653,342	2,603,455	2,979,319	3,542,964	4,286,600	38,373,998
11	Commercial	5,386,087	4,847,514	4,801,238	4,225,616	4,130,631	4,066,406	4,046,427	4,027,462	4,020,438	4,462,840	5,270,211	5,800,283	55,085,153
12	<b>Total</b>	<b>9,302,640</b>	<b>8,557,293</b>	<b>8,279,893</b>	<b>7,208,971</b>	<b>6,940,435</b>	<b>6,826,008</b>	<b>6,696,997</b>	<b>6,680,804</b>	<b>6,623,893</b>	<b>7,442,159</b>	<b>8,813,175</b>	<b>10,086,883</b>	<b>93,459,151</b>
<b>NUMBER OF PGA CUSTOMERS</b>														
13	Residential	187,364	187,771	188,175	188,585	188,995	189,404	189,814	190,223	190,632	191,042	191,452	191,863	189,610
14	Commercial	9,927	9,938	9,948	9,958	9,968	9,979	9,989	9,999	10,009	10,019	10,030	10,040	9,984
50	<b>Total</b>	<b>197,292</b>	<b>197,708</b>	<b>198,124</b>	<b>198,543</b>	<b>198,963</b>	<b>199,383</b>	<b>199,802</b>	<b>200,222</b>	<b>200,641</b>	<b>201,061</b>	<b>201,481</b>	<b>201,902</b>	<b>199,594</b>



COMPANY: FLORIDA PUBLIC UTILITIES		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025												SCHEDULE E-1
		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
<b>COST OF GAS PURCHASED</b>														
1	COMMODITY (Pipeline)	\$30,347	\$26,855	\$25,958	\$24,628	\$20,188	\$18,811	\$17,015	\$15,932	\$16,319	\$18,844	\$21,069	\$26,796	\$262,762
2	NO NOTICE SERVICE	\$9,430	\$6,743	\$6,208	\$4,152	\$1,760	\$1,704	\$1,745	\$1,745	\$1,673	\$3,301	\$5,369	\$7,466	\$51,296
3	SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	COMMODITY (Other)	\$3,190,180	\$2,808,686	\$2,456,495	\$2,170,266	\$1,959,235	\$1,997,085	\$2,028,349	\$1,988,440	\$1,921,108	\$2,102,870	\$2,497,452	\$3,340,299	\$28,460,465
5	DEMAND	\$4,020,190	\$4,023,287	\$4,213,748	\$4,156,901	\$4,302,641	\$4,251,378	\$4,174,336	\$4,168,871	\$4,195,032	\$4,495,953	\$4,994,876	\$4,934,681	\$51,931,893
6	OTHER	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$338,695
<b>LESS END-USE CONTRACT:</b>														
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	DEMAND - SWING SERVICE CREDIT	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$1,958,554	\$23,502,643
9	COMMODITY (Other)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Second Prior Month Purchase Adj.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	TOTAL COST	\$5,319,819	\$4,935,243	\$4,772,081	\$4,425,618	\$4,353,495	\$4,338,649	\$4,291,116	\$4,244,659	\$4,203,803	\$4,690,639	\$5,588,437	\$6,378,908	\$57,542,468
12	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	COMPANY USE	\$500	\$300	\$100	\$200	\$300	\$400	\$500	\$500	\$500	\$300	\$200	\$400	\$4,200
14	TOTAL THERM SALES	\$5,319,319	\$4,934,943	\$4,771,981	\$4,425,418	\$4,353,195	\$4,338,249	\$4,290,616	\$4,244,159	\$4,203,303	\$4,690,339	\$5,588,237	\$6,378,508	\$57,538,268
<b>THERMS PURCHASED</b>														
15	COMMODITY (Pipeline)	5,428,800	4,804,080	4,643,590	4,405,740	3,611,440	3,365,220	3,043,800	2,850,000	2,919,150	3,370,970	3,769,080	4,793,560	47,005,430
16	NO NOTICE SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18	COMMODITY (Other)	5,428,800	4,804,080	4,643,590	4,405,740	3,611,440	3,365,220	3,043,800	2,850,000	2,919,150	3,370,970	3,769,080	4,793,560	47,005,430
19	DEMAND	12,946,220	11,758,880	14,695,240	13,153,200	6,384,760	5,799,300	5,389,970	5,283,857	5,404,800	5,502,190	15,013,200	13,905,980	115,237,597
20	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LESS END-USE CONTRACT:</b>														
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	DEMAND - SWING SERVICE CREDIT	-	-	-	-	-	-	-	-	-	-	-	-	-
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL PURCHASES	5,428,800	4,804,080	4,643,590	4,405,740	3,611,440	3,365,220	3,043,800	2,850,000	2,919,150	3,370,970	3,769,080	4,793,560	47,005,430
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26	COMPANY USE	793	535	218	313	524	670	712	690	781	503	357	605	6,700
27	TOTAL THERM SALES	5,428,007	4,803,545	4,643,372	4,405,427	3,610,916	3,364,550	3,043,088	2,849,310	2,918,369	3,370,467	3,768,723	4,792,955	46,998,730
<b>CENTS PER THERM</b>														
28	COMMODITY (Pipeline)	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559
29	NO NOTICE SERVICE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
30	SWING SERVICE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other)	58.764	58.465	52.901	49.260	54.251	59.345	66.639	69.770	65.811	62.382	66.262	69.683	60.547
32	DEMAND	31.053	34.215	28.674	31.604	67.389	73.308	77.446	78.898	77.617	81.712	33.270	35.486	45.065
33	OTHER	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>LESS END-USE CONTRACT:</b>														
34	COMMODITY Pipeline	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND - SWING SERVICE CREDIT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES	97.993	102.730	102.767	100.451	120.547	128.926	140.979	148.935	144.008	139.148	148.271	133.072	122.417
38	NET UNBILLED	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE	63.090	56.102	45.960	63.861	57.287	59.724	70.245	72.441	63.997	59.668	55.946	66.141	62.689
40	TOTAL COST OF THERM SOLD	98.007	102.742	102.772	100.458	120.565	128.952	141.012	148.971	144.046	139.169	148.285	133.089	122.434
41	TRUE-UP (REFUND)/RECOVER	(6.262)	(6.262)	(6.262)	(6.262)	(6.262)	(6.262)	(6.262)	(6.262)	(6.262)	(6.262)	(6.262)	(6.262)	(6.262)
42	TOTAL COST OF GAS	91.745	96.480	96.510	94.197	114.303	122.690	134.750	142.710	137.785	132.907	142.023	126.828	116.172
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES	92.20614	96.96476	96.99511	94.66995	114.87748	123.30662	135.42728	143.42688	138.47699	133.57495	142.73660	127.46484	116.75614
45	PGA FACTOR	92.206	96.965	96.995	94.670	114.877	123.307	135.427	143.427	138.477	133.575	142.737	127.465	116.756

COMPANY: FLORIDA PUBLIC UTILITIES		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION ACTUAL JANUARY 2024 THROUGH JUNE 2024 ESTIMATED JULY 2024 THROUGH DECEMBER 2024												SCHEDULE E-1/R
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
<b>COST OF GAS PURCHASED</b>														
1	COMMODITY (Pipeline)	\$19,755	\$19,147	\$14,737	\$24,516	\$18,930	18,970	\$20,223	\$18,399	\$19,793	\$20,522	\$24,708	\$31,903	\$251,603
2	NO NOTICE SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$1,745	\$1,745	\$1,673	\$3,301	\$5,369	\$7,466	\$21,299
3	SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	COMMODITY (Other)	\$1,548,312	\$1,277,914	\$1,051,790	\$131,066	\$419,273	\$429,349	\$253,827	\$875,654	\$776,456	\$1,111,489	\$1,671,371	\$2,687,694	\$12,234,194
5	DEMAND	\$3,402,726	\$3,178,830	\$3,452,467	\$3,504,484	\$2,952,259	\$3,372,729	\$2,732,769	\$2,735,301	\$2,873,539	\$2,783,156	\$3,174,935	\$3,166,297	\$37,329,492
6	OTHER	\$29,855	\$35,018	\$36,298	\$22,634	\$35,127	\$32,872	\$26,879	\$26,879	\$26,879	\$26,879	\$26,879	\$26,873	\$353,072
<b>LESS END-USE CONTRACT:</b>														
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	DEMAND - SWING SERVICE CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$2,118,965	\$2,118,965	\$2,118,965	\$2,118,965	\$2,118,965	\$2,118,965	\$12,713,792
9	COMMODITY (Other)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
#	Second Prior Month Purchase Adj.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
#	TOTAL COST	\$5,000,648	\$4,510,908	\$4,555,292	\$3,682,700	\$3,425,589	\$3,853,920	\$916,478	\$1,539,013	\$1,579,375	\$1,826,382	\$2,784,297	\$3,801,267	\$37,475,868
#	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
#	COMPANY USE	\$591	\$399	\$130	\$187	\$339	\$433	\$700	\$700	\$800	\$700	\$500	\$700	\$6,180
#	TOTAL THERM SALES	\$6,002,793	\$5,043,549	\$4,261,899	\$4,717,497	\$3,121,908	\$3,255,370	\$915,778	\$1,538,313	\$1,578,575	\$1,825,682	\$2,783,797	\$3,800,567	\$38,845,727
<b>THERMS PURCHASED</b>														
#	COMMODITY (Pipeline)	3,647,600	3,531,570	2,749,740	2,543,300	2,110,410	2,080,280	2,274,750	2,069,660	2,226,400	2,308,460	2,779,310	3,588,650	31,910,130
#	NO NOTICE SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0
#	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0
+	COMMODITY (Other)	3,945,602	3,857,735	3,176,832	2,795,289	1,862,676	1,760,060	2,274,750	2,069,660	2,226,400	2,308,460	2,779,310	3,588,650	32,645,424
#	DEMAND	14,839,800	13,679,000	16,090,830	15,766,540	7,639,530	6,756,640	3,450,145	3,057,251	4,339,800	4,114,940	11,274,600	10,084,486	111,093,562
#	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	0
<b>LESS END-USE CONTRACT:</b>														
#	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	0
#	DEMAND - SWING SERVICE CREDIT	-	-	-	-	-	-	-	-	-	-	-	-	0
#	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	0
#	TOTAL PURCHASES	\$3,945,602	\$3,857,735	\$3,176,832	\$2,795,289	\$1,862,676	\$1,760,060	2,274,750	2,069,660	2,226,400	2,308,460	2,779,310	3,588,650	32,645,424
#	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
#	COMPANY USE	793	535	218	313	524	670	707	631	731	646	488	665	6,920
#	TOTAL THERM SALES	4,407,246	3,831,684	3,434,354	3,186,589	2,821,992	2,316,892	2,274,043	2,069,029	2,225,669	2,307,814	2,778,822	3,587,985	35,242,119
<b>CENTS PER THERM</b>														
#	COMMODITY (Pipeline)	0.542	0.542	0.536	0.964	0.897	0.912	0.889	0.889	0.889	0.889	0.889	0.889	0.788
#	NO NOTICE SERVICE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
#	SWING SERVICE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
#	COMMODITY (Other)	39.241	33.126	33.108	4.689	22.509	24.394	11.158	42.309	34.875	48.149	60.136	74.894	37.476
#	DEMAND	22.930	23.239	21.456	22.227	38.645	49.917	79.207	89.469	66.214	67.635	28.160	31.398	33.602
#	OTHER	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>LESS END-USE CONTRACT:</b>														
#	COMMODITY Pipeline	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
#	DEMAND - SWING SERVICE CREDIT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
#	COMMODITY Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
#	TOTAL COST OF PURCHASES	126.740	116.932	143.391	131.747	183.907	218.965	40.289	74.361	70.938	79.117	100.179	105.925	114.797
#	NET UNBILLED	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
#	COMPANY USE	74.625	74.625	59.698	59.700	64.749	64.673	98.983	110.916	109.384	108.302	102.545	105.201	89.294
#	TOTAL COST OF THERM SOLD	113.464	117.727	132.639	115.569	121.389	166.340	40.302	74.383	70.962	79.139	100.197	105.944	106.338
#	TRUE-UP	4.156	4.156	4.156	4.156	4.156	4.156	4.156	4.156	4.156	4.156	4.156	4.156	4.156
#	TOTAL COST OF GAS	117.621	121.883	136.795	119.725	125.545	170.496	44.458	78.540	75.118	83.295	104.353	110.101	110.495
#	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
#	PGA FACTOR ADJUSTED FOR TAXES	118.21161	122.49532	137.48270	120.32667	126.17625	171.35313	44.68143	78.93433	75.49561	83.71394	104.87771	110.65396	111.04987
#	PGA FACTOR	118.212	122.495	137.483	120.327	126.176	171.353	44.681	78.934	75.496	83.714	104.878	110.654	111.050

COMPANY: FLORIDA PUBLIC UTILITIES		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT ACTUAL JANUARY 2024 THROUGH JUNE 2024 ESTIMATED JULY 2024 THROUGH DECEMBER 2024												SCHEDULE E-2		
		ACTUAL		ACTUAL		ACTUAL		ACTUAL		PROJECTED		PROJECTED		PROJECTED		TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC			
<b>TRUE-UP CALCULATION</b>																
1	PURCHASED GAS COST	\$1,548,312	\$1,277,914	\$1,051,790	\$131,066	\$419,273	\$429,349	\$253,827	\$875,654	\$776,456	\$1,111,489	\$1,671,371	\$2,687,694	\$12,234,194		
1A	MARGIN SHARING													\$0		
2	TRANSPORTATION COST	\$3,452,336	\$3,232,994	\$3,503,502	\$3,551,634	\$3,006,316	\$3,424,571	\$662,651	\$663,359	\$802,919	\$714,893	\$1,112,926	\$1,113,573	\$25,241,674		
3	TOTAL	\$5,000,648	\$4,510,908	\$4,555,292	\$3,682,700	\$3,425,589	\$3,853,920	\$916,478	\$1,539,013	\$1,579,375	\$1,826,382	\$2,784,297	\$3,801,267	\$37,475,868		
4	FUEL REVENUES (NET OF REVENUE TAX)	\$6,002,793	\$5,043,549	\$4,261,899	\$4,717,497	\$3,121,908	\$3,255,370	\$1,470,737	\$1,338,145	\$1,439,451	\$1,492,579	\$1,797,204	\$2,320,529	\$36,261,661		
4a	Under-recovery*													\$0		
4b	ADJUSTED NET FUEL REVENUES *	\$6,002,793	\$5,043,549	\$4,261,899	\$4,717,497	\$3,121,908	\$3,255,370	\$1,470,737	\$1,338,145	\$1,439,451	\$1,492,579	\$1,797,204	\$2,320,529	\$36,261,661		
5	TRUE-UP - (COLLECTED) OR REFUNDED	\$ (124,650)	\$ (124,655)	\$ (124,655)	\$ (124,655)	\$ (124,655)	\$ (124,655)	\$ (124,655)	\$ (124,655)	\$ (124,655)	\$ (124,655)	\$ (124,655)	\$ (124,655)	(\$1,495,855)		
6	FUEL REVENUE APPLICABLE TO PERIOD	\$5,878,143	\$4,918,894	\$4,137,244	\$4,592,842	\$2,997,253	\$3,130,715	\$1,346,082	\$1,213,490	\$1,314,796	\$1,367,924	\$1,672,549	\$2,195,874	\$34,765,806		
7	TRUE-UP - OVER(UNDER) - THIS PERIOD	\$877,495	\$407,986	(\$418,048)	\$910,142	(\$428,336)	(\$723,205)	\$429,605	(\$325,523)	(\$264,578)	(\$458,458)	(\$1,111,748)	(\$1,605,393)	(\$2,710,062)		
8	INTEREST PROVISION -THIS PERIOD	\$19,387	\$22,924	\$23,504	\$25,194	\$26,921	\$25,103	\$25,116	\$26,010	\$25,370	\$24,433	\$21,616	\$16,245	\$281,823		
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$3,875,316	\$4,896,848	\$5,452,413	\$5,182,524	\$6,242,515	\$5,965,755	\$5,392,308	\$5,971,684	\$5,796,826	\$5,682,273	\$5,372,903	\$4,407,426	\$3,875,316		
10	TRUE-UP COLLECTED OR (REFUNDED)	\$124,650	\$124,655	\$124,655	\$124,655	\$124,655	\$124,655	\$124,655	\$124,655	\$124,655	\$124,655	\$124,655	\$124,655	\$1,495,855		
10a	FLEX RATE REFUND (if applicable)													\$0		
11	TOTAL ESTIMATED/ACTUAL TRUE-UP	\$4,896,848	\$5,452,413	\$5,182,524	\$6,242,514	\$5,965,755	\$5,392,308	\$5,971,684	\$5,796,826	\$5,682,273	\$5,372,903	\$4,407,426	\$2,942,932	\$2,942,931		
<b>INTEREST PROVISION</b>																
12	BEGINNING TRUE-UP	\$3,875,316	\$4,896,848	\$5,452,413	\$5,182,524	\$6,242,515	\$5,965,755	\$5,392,308	\$5,971,684	\$5,796,826	\$5,682,273	\$5,372,903	\$4,407,426			
13	ENDING TRUE-UP BEFORE INTEREST	\$4,877,461	\$5,429,489	\$5,159,020	\$6,217,320	\$5,938,834	\$5,367,205	\$5,946,568	\$5,770,816	\$5,656,903	\$5,348,470	\$4,385,810	\$2,926,687			
14	TOTAL (12+13)	\$8,752,776	\$10,326,336	\$10,611,432	\$11,399,844	\$12,181,350	\$11,332,961	\$11,338,877	\$11,742,500	\$11,453,728	\$11,030,742	\$9,758,712	\$7,334,113			
15	AVERAGE	\$4,376,388	\$5,163,168	\$5,305,716	\$5,699,922	\$6,090,675	\$5,666,480	\$5,669,438	\$5,871,250	\$5,726,864	\$5,515,371	\$4,879,356	\$3,667,057			
16	INTEREST RATE - FIRST DAY OF MONTH	5.30%	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%			
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%			
18	TOTAL	10.63%	10.65%	10.62%	10.60%	10.60%	10.62%	10.64%	10.64%	10.64%	10.64%	10.64%	10.64%			
19	AVERAGE	5.315%	5.325%	5.310%	5.300%	5.300%	5.310%	5.320%	5.320%	5.320%	5.320%	5.320%	5.320%			
20	MONTHLY AVERAGE	0.443%	0.444%	0.443%	0.442%	0.442%	0.443%	0.443%	0.443%	0.443%	0.443%	0.443%	0.443%			
21	INTEREST PROVISION	\$19,387	\$22,924	\$23,504	\$25,194	\$26,921	\$25,103	\$25,116	\$26,010	\$25,370	\$24,433	\$21,616	\$16,245			

COMPANY: FLORIDA PUBLIC UTILITIES				PURCHASED GAS ADJUSTMENT TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE						SCHEDULE E-3	
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025											
MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
JANUARY	VARIOUS	SYS SUPPLY	N/A	5,428,800	0	5,428,800	\$3,190,180	\$58,572	\$2,071,067	INCLUDED IN COST	97.993
FEBRUARY	VARIOUS	SYS SUPPLY	N/A	4,804,080	0	4,804,080	\$2,808,686	\$55,080	\$2,071,477	INCLUDED IN COST	102.730
MARCH	VARIOUS	SYS SUPPLY	N/A	4,643,590	0	4,643,590	\$2,456,495	\$54,183	\$2,261,403	INCLUDED IN COST	102.767
APRIL	VARIOUS	SYS SUPPLY	N/A	4,405,740	0	4,405,740	\$2,170,266	\$52,853	\$2,202,499	INCLUDED IN COST	100.451
MAY	VARIOUS	SYS SUPPLY	N/A	3,611,440	0	3,611,440	\$1,959,235	\$48,413	\$2,345,847	INCLUDED IN COST	120.547
JUNE	VARIOUS	SYS SUPPLY	N/A	3,365,220	0	3,365,220	\$1,997,085	\$47,036	\$2,294,528	INCLUDED IN COST	128.926
JULY	VARIOUS	SYS SUPPLY	N/A	3,043,800	0	3,043,800	\$2,028,349	\$45,240	\$2,217,527	INCLUDED IN COST	140.979
AUGUST	VARIOUS	SYS SUPPLY	N/A	2,850,000	0	2,850,000	\$1,988,440	\$44,157	\$2,212,062	INCLUDED IN COST	148.935
SEPTEMBER	VARIOUS	SYS SUPPLY	N/A	2,919,150	0	2,919,150	\$1,921,108	\$44,544	\$2,238,151	INCLUDED IN COST	144.008
OCTOBER	VARIOUS	SYS SUPPLY	N/A	3,370,970	0	3,370,970	\$2,102,870	\$47,069	\$2,540,700	INCLUDED IN COST	139.148
NOVEMBER	VARIOUS	SYS SUPPLY	N/A	3,769,080	0	3,769,080	\$2,497,452	\$49,294	\$3,041,691	INCLUDED IN COST	148.271
DECEMBER	VARIOUS	SYS SUPPLY	N/A	4,793,560	0	4,793,560	\$3,340,299	\$55,016	\$2,983,594	INCLUDED IN COST	133.072
<b>TOTAL</b>				<b>47,005,430</b>	<b>0</b>	<b>47,005,430</b>	<b>\$28,460,465</b>	<b>\$601,457</b>	<b>\$28,480,547</b>		<b>122.417</b>

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025				SCHEDULE E-4
		PRIOR PERIOD: JANUARY 2023 THROUGH DECEMBER 2023			CURRENT PERIOD: JANUARY 2024 THROUGH DECEMBER 2024	(5)  (3)+(4) COMBINED TOTAL TRUE-UP
		(1)  SIX MONTHS ACTUAL PLUS SIX MONTHS PROJECTED	(2)  ACTUAL	(3)  (2) - (1) DIFFERENCE	(4)  SIX MONTHS ACTUAL PLUS SIX MONTHS PROJECTED	
1	TOTAL THERM SALES (\$)	\$46,586,560	58,072,829	\$11,486,269	\$34,765,806	\$46,252,075
2	TRUE-UP PROVISION FOR THE PERIOD OVER/(UNDER) COLLECTION (\$)	\$1,852,930	7,159,417	\$5,306,487	(\$2,710,062)	\$2,596,425
3	INTEREST PROVISION FOR THE PERIOD (\$)	\$27,664	92,346	\$64,682	\$281,823	\$346,505
4	END OF PERIOD TOTAL NET TRUE-UP (\$)	\$1,880,594	\$7,251,763	\$5,371,169	(\$2,428,239)	\$2,942,930
TOTAL TRUE-UP DOLLARS - OVER/(UNDER) RECOVERY						\$2,942,930
PROJECTED THERM SALES FOR JANUARY 2025 - DECEMBER 2025						46,998,730
CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY / (COLLECT UNDERRECOVERY)						<u>6.262</u>

Exhibit  
Docket No. 20240003-GU  
Florida Public Utilities  
(SKL-2)

COMPANY: FLORIDA PUBLIC UTILITIES		PURCHASED GAS ADJUSTMENT THERM SALES AND CUSTOMER DATA											SCHEDULE E-5	
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025														
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total	
<b>PGA COST</b>														
1	Commodity costs	\$3,190,180	\$2,808,686	\$2,456,495	\$2,170,266	\$1,959,235	\$1,997,085	\$2,028,349	\$1,988,440	\$1,921,108	\$2,102,870	\$2,497,452	\$3,340,299	\$28,460,465
2	Transportation costs	\$4,059,967	\$4,056,885	\$4,245,914	\$4,185,681	\$4,324,589	\$4,271,893	\$4,193,096	\$4,186,548	\$4,213,024	\$4,518,098	\$5,021,314	\$4,968,943	\$52,245,951
3	Hedging costs													
4	(financial settlement)													
5	Other	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,225	\$28,220	\$338,695
6	Total	\$7,278,372	\$6,893,796	\$6,730,634	\$6,384,172	\$6,312,049	\$6,297,203	\$6,249,670	\$6,203,213	\$6,162,357	\$6,649,193	\$7,546,991	\$8,337,462	\$81,045,111
<b>PGA THERM SALES</b>														
7	Residential	2,225,808	1,969,673	1,903,872	1,806,354	1,480,690	1,379,740	1,247,958	1,168,500	1,196,852	1,382,098	1,545,323	1,965,360	19,272,228
8	Commercial	3,202,992	2,834,407	2,739,718	2,599,387	2,130,751	1,985,480	1,795,842	1,681,500	1,722,299	1,988,872	2,223,757	2,828,200	27,733,205
9	Total	5,428,800	4,804,080	4,643,590	4,405,741	3,611,441	3,365,220	3,043,800	2,850,000	2,919,151	3,370,970	3,769,080	4,793,560	47,005,433
<b>PGA REVENUES</b>														
10	Residential	2,181,126	2,023,450	1,956,553	1,814,504	1,784,932	1,778,846	1,759,358	1,740,310	1,723,560	1,923,163	2,291,260	2,615,353	23,592,415
11	Commercial	3,138,694	2,911,792	2,815,528	2,611,114	2,568,561	2,559,803	2,531,757	2,504,349	2,480,244	2,767,477	3,297,178	3,763,553	33,950,050
12	Total	5,319,820	4,935,242	4,772,081	4,425,618	4,353,493	4,338,649	4,291,115	4,244,659	4,203,804	4,690,640	5,588,438	6,378,906	57,542,465
<b>NUMBER OF PGA CUSTOMERS</b>														
13	Residential	72,355	72,593	72,831	73,069	73,307	73,545	73,783	74,021	74,259	74,497	74,735	74,973	73,664
14	Commercial	4,218	4,223	4,228	4,233	4,238	4,243	4,248	4,253	4,258	4,263	4,268	4,273	4,246
50	Total	76,573	76,816	77,059	77,302	77,545	77,788	78,031	78,274	78,517	78,760	79,003	79,246	77,910

PURCHASED GAS ADJUSTMENT													SCHEDULE E-1	
COST RECOVERY CLAUSE CALCULATION														
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025														
	----- PROJECTED	----- PROJECTED	----- PROJECTED	----- PROJECTED	----- PROJECTED	----- PROJECTED	----- PROJECTED	----- PROJECTED	----- PROJECTED	----- PROJECTED	----- PROJECTED	----- PROJECTED		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
<b>COST OF GAS PURCHASED</b>														
1	COMMODITY (Pipeline)	\$481	\$435	\$415	\$376	\$359	\$331	\$307	\$307	\$308	\$317	\$327	\$385	\$4,348
2	NO NOTICE SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	COMMODITY (Other)	\$2,317,860	\$2,045,863	\$1,827,084	\$1,610,808	\$1,535,429	\$1,454,278	\$1,379,606	\$1,396,182	\$1,390,181	\$1,460,779	\$1,566,107	\$2,017,449	\$20,001,624
5	DEMAND	\$1,748,347	\$1,641,708	\$1,748,347	\$1,245,417	\$1,162,069	\$1,145,471	\$1,162,069	\$1,162,069	\$1,145,471	\$1,396,911	\$1,712,842	\$1,748,347	\$17,019,067
6	OTHER	\$76,275	\$76,275	\$76,275	\$76,275	\$76,275	\$76,275	\$76,275	\$76,275	\$76,275	\$76,275	\$76,275	\$76,275	\$915,304
<b>LESS END-USE CONTRACT:</b>														
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	DEMAND - SWING SERVICE CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	COMMODITY (Other)	\$158,490	\$140,564	\$142,619	\$148,044	\$185,749	\$187,494	\$210,808	\$197,103	\$190,578	\$181,031	\$128,846	\$132,553	\$2,003,877
10	Second Prior Month Purchase Adj.													
11	TOTAL COST	\$3,984,474	\$3,623,717	\$3,509,502	\$2,784,833	\$2,588,383	\$2,488,861	\$2,407,449	\$2,437,730	\$2,421,657	\$2,753,252	\$3,226,706	\$3,709,903	\$35,936,467
12	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	COMPANY USE	-\$1,655	-\$1,667	-\$1,691	-\$1,481	-\$1,442	-\$1,504	-\$1,568	-\$1,586	-\$1,569	-\$1,735	-\$1,970	-\$1,927	-\$19,794
14	TOTAL THERM SALES	\$3,982,820	\$3,622,050	\$3,507,811	\$2,783,352	\$2,586,941	\$2,487,358	\$2,405,880	\$2,436,144	\$2,420,088	\$2,751,517	\$3,224,736	\$3,707,976	\$35,916,674
<b>THERMS PURCHASED</b>														
15	COMMODITY (Pipeline SCH E5 L-6)	4,814,271	4,346,686	4,147,841	3,759,067	3,587,625	3,308,693	3,067,884	3,072,820	3,084,361	3,172,414	3,274,384	3,848,863	43,484,909
16	INTRA-DAY SUPPLY RESERVATION	-	-	-	-	-	-	-	-	-	-	-	-	-
17	LNG	-	-	-	-	-	-	-	-	-	-	-	-	-
18	COMMODITY (Other L15-L20-L26)	4,800,571	4,332,986	4,134,141	3,745,367	3,573,925	3,294,993	3,054,184	3,059,120	3,070,661	3,158,714	3,260,684	3,835,163	43,320,509
19	DEMAND	21,376,050	19,307,400	21,376,050	11,611,200	9,992,850	9,670,500	9,992,850	9,992,850	9,670,500	14,554,190	20,686,500	21,376,050	179,606,990
20	OTHER	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	188,400
<b>LESS END-USE CONTRACT</b>														
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL PURCHASES (+17+18+20)-(21+23)	4,816,271	4,348,686	4,149,841	3,761,067	3,589,625	3,310,693	3,069,884	3,074,820	3,086,361	3,174,414	3,276,384	3,850,863	43,508,909
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26	COMPANY USE	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(24,000)
27	TOTAL THERM SALES	4,814,271	4,346,686	4,147,841	3,759,067	3,587,625	3,308,693	3,067,884	3,072,820	3,084,361	3,172,414	3,274,384	3,848,863	43,484,909
<b>CENTS PER THERM</b>														
28	COMMODITY (Pipeline)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
29	INTRA-DAY SUPPLY RESERVATION	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
30	LNG	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other)	48.283	47.216	44.195	43.008	42.962	44.136	45.171	45.640	45.273	46.246	48.030	52.604	46.171
32	DEMAND	8.179	8.503	8.179	10.726	11.629	11.845	11.629	11.629	11.845	9.598	8.280	8.179	9.476
33	OTHER	377.550	377.550	377.550	377.550	377.550	377.550	377.550	377.550	377.550	377.550	377.550	377.550	485.830
<b>LESS END-USE CONTRACT</b>														
34	COMMODITY Pipeline	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	OTHER	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST	82.729	83.329	84.570	74.044	72.107	75.176	78.421	79.280	78.463	86.733	98.484	96.340	82.596
38	NET UNBILLED	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE	82.729	83.329	84.570	74.044	72.107	75.176	78.421	79.280	78.463	86.733	98.484	96.340	82.596
40	TOTAL THERM SALES	82.764	83.367	84.610	74.083	72.148	75.222	78.473	79.332	78.514	86.787	98.544	96.390	82.641
41	TRUE-UP	(0.848)	(0.848)	(0.848)	(0.848)	(0.848)	(0.848)	(0.848)	(0.848)	(0.848)	(0.848)	(0.848)	(0.848)	(0.848)
42	TOTAL COST OF GAS	81.916	82.520	83.763	73.235	71.300	74.374	77.625	78.484	77.666	85.940	97.696	95.542	81.793
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES	82.32807	82.93465	84.18389	73.60367	71.65841	74.74821	78.01527	78.87902	78.05694	86.37178	98.18751	96.02239	82.20488
45	PGA FACTOR ROUNDED TO NEAREST .001	82.328	82.935	84.184	73.604	71.658	74.748	78.015	78.879	78.057	86.372	98.188	96.022	82.205

COMPANY: FLORIDA CITY GAS

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
ACTUAL JANUARY 2024 THROUGH JUNE 2024  
ESTIMATED JULY 2024 THROUGH DECEMBER 2024

SCHEDULE E-1/R

	ACTUAL						PROJECTED						TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
<b>COST OF GAS PURCHASED</b>													
1 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	-	\$303	\$304	\$305	\$314	\$324	\$380	\$1,930
2 NO NOTICE SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$1,417,276	\$1,353,731	\$868,326	\$304,309	\$34,064	\$677,092	\$1,073,902	\$1,111,187	\$1,110,744	\$1,176,875	\$1,293,820	\$1,705,145	\$12,126,471
5 DEMAND	\$1,528,868	\$1,200,794	\$1,476,032	\$1,046,286	\$891,832	\$1,028,504	\$812,818	\$812,818	\$796,172	\$1,047,756	\$1,363,447	\$1,399,062	\$13,404,391
6 OTHER	-\$8,422	\$9,878	\$25,722	\$8,970	\$72,178	\$73,975	\$25,828	\$25,828	\$25,828	\$25,828	\$25,828	\$25,828	\$337,270
LESS END-USE CONTRACT:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND - SWING SERVICE CREDIT	\$0	\$0	\$0	\$41,321	\$70,754	\$88,349	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$680,424
9 COMMODITY (Other)	\$54,918	\$4,911	\$4,386	\$102,555	\$117,911	\$149,826	\$125,000	\$112,500	\$112,500	\$100,000	\$40,000	\$40,000	\$964,507
# Second Prior Month Purchase Adj.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
# TOTAL COST	\$2,882,804	\$2,559,492	\$2,365,694	\$1,215,690	\$809,409	\$1,541,396	\$1,707,852	\$1,757,637	\$1,740,549	\$2,070,773	\$2,563,419	\$3,010,416	\$24,225,130
# NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
# COMPANY USE	-\$990	-\$1,372	-\$1,287	-\$1,495	-\$1,675	-\$1,878	-\$1,127	-\$1,158	-\$1,142	-\$1,321	-\$1,585	-\$1,584	-\$16,614
# TOTAL THERM SALES	\$3,027,401	\$2,576,445	\$2,521,718	\$2,199,454	\$2,083,880	\$1,723,003	\$1,706,725	\$1,756,479	\$1,739,407	\$2,069,452	\$2,561,834	\$3,008,833	\$26,974,630
<b>THERMS PURCHASED</b>													
# COMMODITY (Pipeline)	6,508,077	5,659,297	8,189,063	3,762,579	792,409	2,468,416	3,032,980	3,037,825	3,049,717	3,136,242	3,237,318	3,803,953	46,677,876
# NO NOTICE SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0
# SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0
+ COMMODITY (Other)	6,634,886	5,668,382	8,290,024	3,804,982	698,791	2,535,147	3,024,480	3,029,325	3,041,217	3,127,742	3,228,818	3,795,453	46,879,247
# DEMAND	21,376,050	21,497,250	21,400,730	11,617,150	9,976,620	29,563,300	9,992,850	9,992,850	9,670,500	14,554,190	20,686,500	21,376,050	201,704,040
# OTHER	-	-	24,723	2,234	8,082	3,869	8,500	8,500	8,500	8,500	8,500	8,500	89,908
LESS END-USE CONTRACT:	-	-	-	-	-	-	-	-	-	-	-	-	0
# COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	0
# DEMAND - SWING SERVICE CREDIT	-	-	-	-	-	-	-	-	-	-	-	-	0
# COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	0
# TOTAL PURCHASES	\$6,634,886	\$5,668,382	\$8,314,747	\$3,807,217	\$706,873	\$2,539,016	3,032,980	3,037,825	3,049,717	3,136,242	3,237,318	3,803,953	46,969,156
# NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
# COMPANY USE	(2,153)	(2,983)	(2,797)	(3,251)	(3,641)	(4,084)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	-30,909
# TOTAL THERM SALES	4,824,240	4,173,330	4,167,811	3,751,782	3,547,860	3,159,730	3,030,980	3,035,825	3,047,717	3,134,242	3,235,318	3,801,953	42,910,788
<b>CENTS PER THERM</b>													
# COMMODITY (Pipeline)	0.000	0.000	0.000	0.000	0.000	0.000	0.010	0.010	0.010	0.010	0.010	0.010	0.004
# NO NOTICE SERVICE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
# SWING SERVICE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
# COMMODITY (Other)	21.361	23.882	10.474	7.998	4.875	26.708	35.507	36.681	36.523	37.627	40.071	44.926	25.867
# DEMAND	7.152	5.586	6.897	9.006	8.939	3.479	8.134	8.134	8.233	7.199	6.591	6.545	6.646
# OTHER	0.000	0.000	104.041	401.522	893.071	1911.993	303.860	303.860	303.860	303.860	303.860	303.860	375.127
LESS END-USE CONTRACT:	-	-	-	-	-	-	-	-	-	-	-	-	0
# COMMODITY Pipeline	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
# DEMAND - SWING SERVICE CREDIT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
# COMMODITY Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
# TOTAL COST OF PURCHASES	43.449	45.154	28.452	31.931	114.506	60.708	56.309	57.858	57.072	66.027	79.183	79.139	51.577
# NET UNBILLED	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
# COMPANY USE	45.982	45.994	46.014	45.986	46.004	45.984	56.347	57.897	57.110	66.069	79.232	79.181	53.750
# TOTAL COST OF THERM SOLD	59.757	61.330	56.761	32.403	22.814	48.783	56.347	57.897	57.110	66.069	79.232	79.181	56.455
# TRUE-UP	3.190	3.190	3.190	3.190	3.190	3.190	3.190	3.190	3.190	3.190	3.190	3.190	3.190
# TOTAL COST OF GAS	62.947	64.520	59.951	35.593	26.004	51.973	59.537	61.087	60.300	69.259	82.422	82.375	59.645
# REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
# PGA FACTOR ADJUSTED FOR TAXES	63.26360	64.84426	60.25262	35.77203	26.13481	52.23394	59.83599	61.39378	60.60324	69.60773	82.83694	82.78511	59.94465
# PGA FACTOR	63.264	64.844	60.253	35.772	26.135	52.234	59.836	61.394	60.603	69.608	82.837	82.785	59.945

Exhibit (MB-2)



COMPANY: FLORIDA CITY GAS

**PURCHASED GAS ADJUSTMENT  
CALCULATION OF TRUE-UP AMOUNT  
ACTUAL JANUARY 2024 THROUGH JUNE 2024  
ESTIMATED JULY 2024 THROUGH DECEMBER 2024**

SCHEDULE E-2

	ACTUAL						PROJECTED						TOTAL	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
<b>TRUE-UP CALCULATION</b>														
1	PURCHASED GAS COST	\$1,408,854	\$1,363,609	\$894,048	\$313,279	\$106,242	\$751,067	\$1,099,730	\$1,137,015	\$1,136,572	\$1,202,704	\$1,319,648	\$1,730,973	\$12,463,740
1A	MARGIN SHARING	\$54,918	\$4,911	\$4,386	\$102,555	\$117,911	\$149,826	\$125,000	\$112,500	\$112,500	\$100,000	\$40,000	\$40,000	\$964,507
2	TRANSPORTATION COST	\$1,528,868	\$1,200,794	\$1,476,032	\$1,046,286	\$891,832	\$1,028,504	\$813,122	\$813,122	\$796,477	\$1,048,070	\$1,363,771	\$1,399,443	\$13,406,321
3	TOTAL	\$2,882,804	\$2,559,492	\$2,365,694	\$1,257,010	\$880,163	\$1,629,745	\$1,787,852	\$1,837,637	\$1,820,549	\$2,150,773	\$2,643,419	\$3,090,416	\$24,905,554
4	FUEL REVENUES (NET OF REVENUE TAX)	\$3,027,401	\$2,576,445	\$2,521,718	\$2,199,454	\$2,083,880	\$1,723,003	\$1,706,725	\$1,756,479	\$1,739,407	\$2,069,452	\$2,561,834	\$3,008,833	\$26,974,630
4a	Under-recovery*	\$0	\$0	\$0	\$0	\$0	\$0	\$ (68,916)	\$ (116,054)	\$ (92,560)	\$ (375,881)	\$ (813,682)	\$ (954,698)	(\$2,421,791)
4b	ADJUSTED NET FUEL REVENUES *	\$3,027,401	\$2,576,445	\$2,521,718	\$2,199,454	\$2,083,880	\$1,723,003	\$1,637,809	\$1,640,426	\$1,646,847	\$1,693,571	\$1,748,152	\$2,054,135	\$24,552,840
5	TRUE-UP - (COLLECTED) OR REFUNDED	\$ (123,290)	\$ (123,290)	\$ (123,290)	\$ (123,290)	\$ (123,290)	\$ (123,290)	\$ (123,290)	\$ (123,290)	\$ (123,290)	\$ (123,290)	\$ (123,290)	\$ (123,290)	(\$1,479,480)
6	FUEL REVENUE APPLICABLE TO PERIOD	\$2,904,111	\$2,453,155	\$2,398,428	\$2,076,164	\$1,960,590	\$1,599,713	\$1,514,519	\$1,517,136	\$1,523,557	\$1,570,281	\$1,624,862	\$1,930,845	\$23,073,360
7	TRUE-UP - OVER(UNDER) - THIS PERIOD	\$21,307	(\$106,337)	\$32,734	\$819,154	\$1,080,427	(\$30,032)	(\$273,333)	(\$320,502)	(\$296,992)	(\$580,493)	(\$1,018,557)	(\$1,159,572)	(\$1,832,194)
8	INTEREST PROVISION -THIS PERIOD	\$3,054	\$3,433	\$3,824	\$6,260	\$11,030	\$13,977	\$13,913	\$13,205	\$12,442	\$11,100	\$8,153	\$3,911	\$104,302
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$617,071	\$764,722	\$785,108	\$944,956	\$1,893,660	\$3,108,407	\$3,215,642	\$3,079,512	\$2,895,506	\$2,734,246	\$2,288,143	\$1,401,029	\$617,071
10	TRUE-UP COLLECTED OR (REFUNDED)	\$123,290	\$123,290	\$123,290	\$123,290	\$123,290	\$123,290	\$123,290	\$123,290	\$123,290	\$123,290	\$123,290	\$123,290	\$1,479,480
10a	FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	TOTAL ESTIMATED/ACTUAL TRUE-UP	\$764,722	\$785,108	\$944,956	\$1,893,660	\$3,108,407	\$3,215,642	\$3,079,512	\$2,895,506	\$2,734,246	\$2,288,143	\$1,401,029	\$368,659	\$368,659
<b>INTEREST PROVISION</b>														
12	BEGINNING TRUE-UP	\$617,071	\$764,722	\$785,108	\$944,956	\$1,893,660	\$3,108,407	\$3,215,642	\$3,079,512	\$2,895,506	\$2,734,246	\$2,288,143	\$1,401,029	
13	ENDING TRUE-UP BEFORE INTEREST	\$761,668	\$781,675	\$941,132	\$1,887,400	\$3,097,377	\$3,201,665	\$3,065,599	\$2,882,301	\$2,721,804	\$2,277,043	\$1,392,876	\$364,748	
14	TOTAL (12+13)	\$1,378,739	\$1,546,397	\$1,726,239	\$2,832,355	\$4,991,037	\$6,310,072	\$6,281,240	\$5,961,813	\$5,617,310	\$5,011,289	\$3,681,020	\$1,765,777	
15	AVERAGE	\$689,370	\$773,199	\$863,120	\$1,416,179	\$2,495,519	\$3,155,036	\$3,140,620	\$2,980,907	\$2,808,655	\$2,505,645	\$1,840,510	\$882,888	
16	INTEREST RATE - FIRST DAY OF MONTH	5.30%	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	
18	TOTAL	10.63%	10.65%	10.62%	10.60%	10.60%	10.62%	10.64%	10.64%	10.64%	10.64%	10.64%	10.64%	
19	AVERAGE	5.315%	5.325%	5.310%	5.300%	5.300%	5.310%	5.320%	5.320%	5.320%	5.320%	5.320%	5.320%	
20	MONTHLY AVERAGE	0.443%	0.444%	0.443%	0.442%	0.442%	0.443%	0.443%	0.443%	0.443%	0.443%	0.443%	0.443%	
21	INTEREST PROVISION	\$3,054	\$3,433	\$3,824	\$6,260	\$11,030	\$13,977	\$13,913	\$13,205	\$12,442	\$11,100	\$8,153	\$3,911	

COMPANY: FLORIDA CITY GAS  
PURCHASED GAS ADJUSTMENT  
TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE  
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025  
SCHEDULE E-3

MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
JANUARY	Various	Sys/End-Use	FTS	4,800,571		4,800,571	\$2,159,370	\$76,757	\$1,748,347	INCLUDED IN COST	83.000
FEBRUARY	Various	Sys/End-Use	FTS	4,332,986		4,332,986	\$1,905,299	\$76,710	\$1,641,708	INCLUDED IN COST	83.631
MARCH	Various	Sys/End-Use	FTS	4,134,141		4,134,141	\$1,684,465	\$76,690	\$1,748,347	INCLUDED IN COST	84.891
APRIL	Various	Sys/End-Use	FTS	3,745,367		3,745,367	\$1,462,764	\$76,651	\$1,245,417	INCLUDED IN COST	74.354
MAY	Various	Sys/End-Use	FTS	3,573,925		3,573,925	\$1,349,681	\$76,634	\$1,162,069	INCLUDED IN COST	72.424
JUNE	Various	Sys/End-Use	FTS	3,294,993		3,294,993	\$1,266,784	\$76,606	\$1,145,471	INCLUDED IN COST	75.535
JULY	Various	Sys/End-Use	FTS	3,054,184		3,054,184	\$1,168,798	\$76,582	\$1,162,069	INCLUDED IN COST	78.825
AUGUST	Various	Sys/End-Use	FTS	3,059,120		3,059,120	\$1,199,079	\$76,583	\$1,162,069	INCLUDED IN COST	79.687
SEPTEMBER	Various	Sys/End-Use	FTS	3,070,661		3,070,661	\$1,199,603	\$76,584	\$1,145,471	INCLUDED IN COST	78.864
OCTOBER	Various	Sys/End-Use	FTS	3,158,714		3,158,714	\$1,279,748	\$76,593	\$1,396,911	INCLUDED IN COST	87.164
NOVEMBER	Various	Sys/End-Use	FTS	3,260,684		3,260,684	\$1,437,261	\$76,603	\$1,712,842	INCLUDED IN COST	98.958
DECEMBER	Various	Sys/End-Use	FTS	3,835,163		3,835,163	\$1,884,896	\$76,660	\$1,748,347	INCLUDED IN COST	96.734
<b>TOTAL</b>				43,320,509		43,320,509	\$17,997,747	\$919,653	\$17,019,067		82.955

COMPANY: **FLORIDA CITY GAS**

SCHEDULE E-4

**PURCHASED GAS ADJUSTMENT  
CALCULATION OF TRUE-UP AMOUNT  
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025**

	PRIOR PERIOD: JANUARY 2023 THROUGH DECEMBER 2023			CURRENT PERIOD: JANUARY 2024 THROUGH DECEMBER 2024	(5)  (3)+(4) COMBINED TOTAL TRUE-UP
	(1)  SIX MONTHS ACTUAL PLUS SIX MONTHS PROJECTED	(2)  ACTUAL	(3)  (2) - (1) DIFFERENCE	(4)  SIX MONTHS ACTUAL PLUS SIX MONTHS PROJECTED	
1 TOTAL THERM SALES \$	\$16,258,561	\$15,898,066	(\$360,495)	\$23,073,360	\$22,712,865
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	(\$10,396,507)	(\$8,317,911)	\$2,078,596	(\$1,832,194)	\$246,402
3 INTEREST PROVISION FOR THIS PERIOD	(\$80,990)	(\$63,037)	\$17,953	\$104,302	\$122,255
4 END OF PERIOD TOTAL NET TRUE-UP	(\$10,477,497)	(\$8,380,948)	\$2,096,549	(\$1,727,892)	\$368,656
TOTAL TRUE-UP DOLLARS - OVER/(UNDER) RECOVERY					\$368,656
PROJECTED THERM SALES FOR JANUARY 2025 - DECEMBER 2025					43,484,909
CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY / (COLLECT UNDERRECOVERY)					<u>0.848</u>

COMPANY: FLORIDA CITY GAS		PURCHASED GAS ADJUSTMENT THERM SALES AND CUSTOMER DATA												SCHEDULE E-5
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2025 THROUGH DECEMBER 2025														
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total	
<b>PGA COST</b>														
1	COMMODITY COSTS	\$2,318,341	\$2,046,297	\$1,827,498	\$1,611,183	\$1,535,788	\$1,454,609	\$1,379,912	\$1,396,489	\$1,390,489	\$1,461,096	\$1,566,434	\$2,017,834	\$20,005,972
2	TRANSPORTATION COSTS	\$1,748,347	\$1,641,708	\$1,748,347	\$1,245,417	\$1,162,069	\$1,145,471	\$1,162,069	\$1,162,069	\$1,145,471	\$1,396,911	\$1,712,842	\$1,748,347	\$17,019,067
3	ADMINISTRATIVE COSTS	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$204,000
4	CITY GATE PURCHASES	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$59,275	\$711,304
5	STORAGE LNG	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	TOTAL PGA COSTS	\$4,142,964	\$3,764,281	\$3,652,121	\$2,932,876	\$2,774,132	\$2,676,355	\$2,618,256	\$2,634,833	\$2,612,235	\$2,934,283	\$3,355,552	\$3,842,456	\$37,940,344
<b>THERM SALES (FIRM)</b>														
8	RESIDENTIAL & GAS LIGHTS	2,097,714	2,023,700	1,799,822	1,578,596	1,421,314	1,304,605	1,136,438	1,151,649	1,121,411	1,217,714	1,270,975	1,734,747	17,858,688
10	COMMERCIAL	2,716,557	2,322,986	2,348,019	2,180,471	2,166,311	2,004,088	1,931,446	1,921,170	1,962,950	1,954,700	2,003,409	2,114,116	25,626,221
13	TOTAL FIRM	4,814,271	4,346,686	4,147,841	3,759,067	3,587,625	3,308,693	3,067,884	3,072,820	3,084,361	3,172,414	3,274,384	3,848,863	43,484,909
<b>PGA REVENUES</b>														
14	RESIDENTIAL & GAS LIGHTS	1,735,427	1,686,329	1,522,102	1,168,851	1,024,872	980,756	891,212	913,032	879,895	1,056,156	1,251,704	1,671,247	14,781,583
15	COMMERCIAL	2,247,393	1,935,722	1,985,710	1,614,502	1,562,070	1,506,603	1,514,670	1,523,113	1,540,194	1,695,363	1,973,033	2,036,730	21,135,103
16	TOTAL	3,982,820	3,622,051	3,507,812	2,783,353	2,586,942	2,487,359	2,405,882	2,436,145	2,420,089	2,751,519	3,224,737	3,707,977	35,916,686
<b>NUMBER OF CUSTOMERS (FIRM)</b>														
27	RESIDENTIAL	115,009	115,178	115,344	115,516	115,688	115,859	116,031	116,202	116,373	116,545	116,717	116,890	115,946
29	COMMERCIAL	5,709	5,715	5,720	5,725	5,730	5,736	5,741	5,746	5,751	5,756	5,762	5,767	5,738
32	TOTAL FIRM	120,719	120,893	121,065	121,241	121,418	121,595	121,771	121,948	122,124	122,301	122,478	122,656	121,684