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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 200240060-GU

Petition for approval to establish new
regulatory subaccounts, amortization
rates, and reclassification of associated
investment and reserve balances, by
Florida Public Utilities Company.

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 5

COMMISSIONERS
PARTICIPATING: CHAIRMAN MIKE LA ROSA
COMMISSIONER ART GRAHAM
COMMISSIONER GARY F. CLARK
COMMISSIONER ANDREW GILES FAY
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Thursday, August 8, 2024

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and
Notary Public in and for
the State of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN LA ROSA: All right. We are moving
3 along here to Item No. 5. Ms. Wu, you are --

4 MS. WU: Good morning, Chairman.

5 CHAIRMAN LA ROSA: It looks like you are
6 sitting and ready. Good morning. Good morning.

7 You are recognized when you are ready.

8 MS. WU: Item 5 is Florida Public Utilities
9 Company, or FPUC's petition to establish
10 amortization subaccounts and reclassify certain
11 existing investment and reserve associated with
12 computer softwares.

13 Currently, at all of FPUC's capitalized
14 software is booked in accounts 3914 with a
15 10-percent amortization rate. After review of
16 various software, the company determined that it is
17 more appropriate to use a new classification for
18 certain highly customized software. As such, FPUC
19 petitioned to establish account 3031, miscellaneous
20 intangible plant 15 years with 6.7 percent
21 amortization rate for these customized software,
22 and transfer the associated balances from account
23 3914 to account 3031.

24 FPUC also petitioned to establish account
25 3032, miscellaneous intangible plant 20 years, with

1 five percent amortization rate for recording to new
2 software systems that will be placed in service
3 this year and in 2026. FPUC proposes January 1st,
4 2024, as the implementation date for the new
5 subaccounts and the associated balance transfer.

6 Staff recommends approval of FPUC's petition.
7 Thank you.

8 CHAIRMAN LA ROSA: Thank you for the detailed
9 summary.

10 Commissioners, are there questions or
11 discussions? Questions or discussions?

12 Seeing none, is there a motion?

13 COMMISSIONER CLARK: Move to approve the item,
14 Mr. Chairman.

15 COMMISSIONER GRAHAM: Second.

16 CHAIRMAN LA ROSA: Hearing a motion and
17 hearing a second.

18 All those in favor signify by saying yay.

19 (Chorus of yays.)

20 CHAIRMAN LA ROSA: Yay.

21 Opposed no.

22 (No. response.)

23 CHAIRMAN LA ROSA: Show that Item No. 5
24 passes.

25 Thank you very much, Ms. Wu.

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(Agenda item concluded.)

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CERTIFICATE OF REPORTER


STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 20th day of August, 2024.


DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH575054
EXPIRES AUGUST 13, 2028