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August 22, 2024

BY E-FILING

Mr. Adam Teitzman, Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20240099-EI - Petition for rate increase by Florida Public Utilities Company

Dear Mr. Teitzman:

Attached, for electronic filing, on behalf of Florida Public Utilities Company, please find the Company's MFR B Schedules.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

(Document 13 of 18)

Sincerely,

A handwritten signature in black ink, appearing to read 'Beth Keating', written over a horizontal line.

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of the 13-month average adjusted rate base for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule B-2.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke, Galtman, Napier

Line No.		(1) Plant in Service	(2) Accumulated Provision for Depreciation and Amortization	(3) Net Plant in Service (1 - 2)	(4) CWIP - No AFUDC	(5) Plant Held For Future Use	(6) Nuclear Fuel - No AFUDC (Net)	(7) Net Utility Plant	(8) Working Capital Allowance	(9) Other Rate Base Items	(10) Total Rate Base
1	System Per Books (B-3)	173,416,169	(78,872,144)	94,544,025	5,798,246	0	0	100,342,271	59,572,044		159,914,314
2	Jurisdictional Factors	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
3	Jurisdictional Per Books	173,416,169	(78,872,144)	94,544,025	5,798,246	-	-	100,342,271	59,572,044	-	159,914,314
4	<u>Adjustments:</u>										
5	Non-Utility Plant	(7,684)	725	(6,959)				(6,959)			(6,959)
6	Remove SPP Clause Investment	(1,907,470)	9,677	(1,897,793)	(960,269)			(2,858,062)	(413,690)		(3,271,752)
7	Remove CWIP with AFUDC				(647,660)			(647,660)			(647,660)
8	Eliminate Fuel Underrecovery							-	(21,088,963)		(21,088,963)
9	Remove Storm that is interest earning							-	(18,229,785)		(18,229,785)
10	Remove 1/2 of Def. Rate Case Exp.							-	(2,240)		(2,240)
11								-			-
12								-			-
13								-			-
14								-			-
15								-			-
16								-			-
17								-			-
18								-			-
19								-			-
20								-			-
21								-			-
22								-			-
23								-			-
24								-			-
25								-			-
26								-			-
27	Total Adjustments	(1,915,154)	10,402	(1,904,752)	(1,607,929)	-	-	(3,512,681)	(39,734,678)	-	(43,247,358)
28											
29	Adjusted Jurisdictional	171,501,015	(78,861,742)	92,639,273	4,190,317	-	-	96,829,590	19,837,366	-	116,666,956

Supporting Schedules: B-2 (2023), B-3(2023), B-7 (2023), B-9 (2023)

Recap Schedules: B-2 (2023)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of the 13-month average adjusted rate base for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule B-2.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke, Galtman, Napier

Line No.		(1) Plant in Service	(2) Accumulated Provision for Depreciation and Amortization	(3) Net Plant in Service (1 - 2)	(4) CWIP - No AFUDC	(5) Plant Held For Future Use	(6) Nuclear Fuel - No AFUDC (Net)	(7) Net Utility Plant	(8) Working Capital Allowance	(9) Other Rate Base Items	(10) Total Rate Base
1	System Per Books (B-3)	187,278,337	(80,278,942)	106,999,395	17,094,946	0	0	124,094,341	33,760,751	-	157,855,092
2	Jurisdictional Factors	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
3	Jurisdictional Per Books	187,278,337	(80,278,942)	106,999,395	17,094,946	-	-	124,094,341	33,760,751	-	157,855,092
4	Adjustments:										
5	Non-Utility Plant	(7,684)	1,340	(6,344)				(6,344)			(6,344)
6	Remove Storm Protection Plan Plant	(6,020,487)	241,519	(5,778,968)	(8,534,847)			(14,313,815)	(593,321)		(14,907,136)
7	Remove CWIP Accruing AFUDC				(2,159,577)			(2,159,577)			(2,159,577)
8	Eliminate Fuel Underrecovery								(3,997,028)		(3,997,028)
9	Remove Storm that is interest earning								(11,133,831)		(11,133,831)
10	Remove 1/2 of Deferred Rate Case								(455,093)		(455,093)
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27	Total Adjustments	(6,028,171)	242,859	(5,785,312)	(10,694,424)	-	-	(16,479,736)	(16,179,273)	-	(32,659,009)
28											
29	Adjusted Jurisdictional	181,250,167	(80,036,083)	101,214,083	6,400,522	-	-	107,614,605	17,581,478	-	125,196,083

Supporting Schedules: B-2 (2024), B-3(2024), B-7 (2024), B-9 (2024)

Recap Schedules: B-2 (2024)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of the 13-month average adjusted rate base for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule B-2.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke, Galtman, Napier

Line No.		(1) Plant in Service	(2) Accumulated Provision for Depreciation and Amortization	(3) Net Plant in Service (1 - 2)	(4) CWIP - No AFUDC	(5) Plant Held For Future Use	(6) Nuclear Fuel - No AFUDC (Net)	(7) Net Utility Plant	(8) Working Capital Allowance	(9) Other Rate Base Items	(10) Total Rate Base
1	System Per Books (B-3)	228,950,592	(77,701,596)	151,248,995	12,869,084	0	0	164,118,080	18,267,240	-	182,385,319
2	Jurisdictional Factors	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
3	Jurisdictional Per Books	228,950,592	(77,701,596)	151,248,995	12,869,084	-	-	164,118,080	18,267,240	-	182,385,319
4	Adjustments:										
5	Non-Utility Plant	(7,684)	1,954	(5,730)				(5,730)			(5,730)
6	Remove Storm Protection Plan Plant	(24,147,089)	(2,924,052)	(27,071,142)	(3,827,550)			(30,898,692)	(398,941)		(31,297,633)
7	Remove CWIP Accruing AFUDC				(731,263)			(731,263)			(731,263)
8	Remove Deferred Rate Case				-			-	(1,331,206)		(1,331,206)
9	Remove Storm that is interest earning								(3,769,633)		(3,769,633)
10	Remove Fuel Under-Recovery								-		-
11	Include Substation Add. Full Year	11,472,643	(337,844)	11,134,799	(6,331,558)			4,803,241			4,803,241
12											-
13											-
14											-
15											-
16											-
17											-
18											-
19											-
20											-
21											-
22											-
23											-
24											-
25											-
26											-
27											-
28											-
29	Total Adjustments	(12,682,130)	(3,259,942)	(15,942,072)	(10,890,371)	-	-	(26,832,444)	(5,499,780)	-	(32,332,223)
30											-
31	Adjusted Jurisdictional	216,268,461	(80,961,538)	135,306,923	1,978,713	-	-	137,285,636	12,767,460	-	150,053,096

Supporting Schedules: B-2 (2025), B-3(2025), B-7 (2025), B-9 (2025)

Recap Schedules: B-2 (2025)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: List and explain all proposed adjustments to the 13-month average rate base for the test year, the prior year and the most recent historical year. List the adjustments included in the last case that are not proposed in the current case and the reasons for excluding them.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier

Line No.	Adjustment Title	Reason for Adjustment or Omission (provide supporting schedule)		(1) Adjustment Amount	(2) Jurisdictional Factor	(3) Jurisdictional Amount of Adjustment (1) x (2)
1						
2	<u>Commission Adjustment:</u>					
3						
4	Non-Utility Plant	To remove a portion electric assets shared with other divisions in compliance with Commission Order PSC-2008-0327-FOF-EI	Plant	(7,684)	100%	(7,684)
5						
6	Non-Utility Accumulated Depreciation	To remove a portion of Acc. Dep. For electric assets shared with other divisions in compliance with Commission Order PSC-2008-0327-FOF-EI.	Acc. Dep.	725	100%	725
7						
8				<u>(6,959)</u>		<u>(6,959)</u>
9						
10	Storm Protection Plan Clause Plant	To remove capitalized investments in the Storm Protection Plan Cost Recovery	Plant	(1,907,470)	100%	(1,907,470)
11	Remove Storm Protection Plan Clause	Acc. Dep To remove Acc. Dep. On the capitalized investments in the Storm Protection Plan Recovery Clause.	Acc. Dep.	9,677	100%	9,677
12						
13	Remove Storm Protection Plan Clause	CWIP To remove Construction Work in Process in the Storm Protection Plan Cost Clause	CWIP	(960,269)	100%	(960,269)
14						
15	Total			<u>(2,858,062)</u>	100%	<u>(2,858,062)</u>
16						
17						
18						
19	Remove CWIP with AFUDC	To remove construction work in process for all amounts eligible for AFUDC under FPSC Rule 25-6.0141 F.A.C.	CWIP	(647,660)	100%	(647,660)
20						
21	<u>WORKING CAPITAL</u>					
22	<u>Commission Adjustment:</u>					
23						
24	Fuel Under-Recovery	To eliminate Fuel Under-recovery which is interest earning Per Order PSC-08-FOF-		(21,088,963)	100%	(21,088,963)
25						
26	Deferred Rate Case Expense	To remove 1/2 of deferred rate case balance Per Order PSC-2008-0327-FOF-EI		(2,240)	100%	(2,240)
27	Storm Costs	To remove storm recovery costs which were interest earning		(18,229,785)	100%	(18,229,785)
28	Storm Protection Plan	To remove under-recovery which is interest earning		(413,690)	100%	(413,690)
29						
30	Total			<u>(39,734,678)</u>		<u>(39,734,678)</u>
31						
32						

Supporting Schedules: B-3 (2023)

Recap Schedules: B-1 (2023), B-6 (2023)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: List and explain all proposed adjustments to the 13-month average rate base for the test year, the prior year and the most recent historical year. List the adjustments included in the last case that are not proposed in the current case and the reasons for excluding them.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier

Line No.	Adjustment Title	Reason for Adjustment or Omission (provide supporting schedule)		(1) Adjustment Amount	(2) Jurisdictional Factor	(3) Jurisdictional Amount of Adjustment (1) x (2)
1						
2	<u>Commission Adjustment:</u>					
3	Non-Utility Plant	To remove a portion electric assets shared with other divisions in compliance with Commission PSC-2008-0327-FOF-EI.	Plant	(7,684)	100%	(7,684)
4						
5	Non-Utility Accumulated Depreciation	To remove a portion of Acc. Dep. For electric assets shared with other divisions in compliance with Commission Order PSC-2008-0327-FOF-EI.	Acc. Dep	1,340	100%	1,340
6						
7				<u>(6,344)</u>		<u>(6,344)</u>
8						
9						
10	Storm Protection Plan Clause Plant	To remove capitalized investments in the Storm Protection Plan Cost Recovery Clause	Plant	(6,020,487)	100%	(6,020,487)
11	Remove Storm Protection Plan Clause Acc. Dep.	To remove capitalized investments in the Storm Protection Plan Cost Recovery Clause	Reserve	241,519	100%	241,519
12	Remove Storm Protection Plan Clause CWIP	To remove capitalized investments in the Storm Protection Plan Cost Recovery Clause	CWIP	<u>(8,534,847)</u>	100%	<u>(8,534,847)</u>
13	Total			<u>(14,313,815)</u>	100%	<u>(14,313,815)</u>
14						
15	Remove CWIP with AFUDC	To remove construction work in process for all amounts eligible for AFUDC under FPSC Rule 25-6.0141 F.A.C.	CWIP	(2,159,577)	100%	(2,159,577)
16						
17						
18	<u>WORKING CAPITAL</u>					
19	<u>Commission Adjustment:</u>					
20						
21						
22	Fuel Under-Recovery	To eliminate Fuel Under-recovery which is interest earning Per Order PSC-08-0327-FOF-EI		(3,997,028)	100%	(3,997,028)
23	Deferred Rate Case Expense	To remove deferred rate case balance Per Order PSC-2023-0103-FOF-GU		(455,093)	100%	(455,093)
24	Storm Costs	To remove storm recovery costs which were interest earning		(11,133,831)	100%	(11,133,831)
25	Storm Protection Plan	To remove under-recovery which is interest earning		<u>(593,321)</u>	100%	<u>(593,321)</u>
26	Total			<u>(16,179,273)</u>		<u>(16,179,273)</u>
27						
28	<u>Company Adjustment:</u>					
29	None					

Supporting Schedules: B-3 (2024)

Recap Schedules: B-1 (2024), B-6 (2024)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: List and explain all proposed adjustments to the 13-month average rate base for the test year, the prior year and the most recent historical year. List the adjustments included in the last case that are not proposed in the current case and the reasons for excluding them.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier

Line No.	Adjustment Title	Reason for Adjustment or Omission (provide supporting schedule)		(1) Adjustment Amount	(2) Jurisdictional Factor	(3) Jurisdictional Amount of Adjustment (1) x (2)
1						
2	<u>Commission Adjustment:</u>					
3	Non-Utility Plant	To remove a portion electric assets shared with other divisions in compliance with Commission PSC-2008-0327-FOF-EI.	Plant	(7,684)	100%	(7,684)
4						
5	Non-Utility Accumulated Depreciation	To remove a portion of Acc. Dep. For electric assets shared with other divisions in compliance Commission Order PSC-2008-0327-FOF-EI.	Acc. Dep.	1,954	100%	1,954
6						
7				<u>(5,730)</u>		<u>(5,730)</u>
8						
9	Storm Protection Plan Clause Plant	To remove capitalized investments in the Storm Protection Plan Cost Recovery Clause	Plant	(24,147,089)	100%	(24,147,089)
10	Remove Storm Protection Plan Clause Acc. Dep.	To remove capitalized investments in the Storm Protection Plan Cost Recovery Clause	Acc. Dep.	(2,924,052)	100%	(2,924,052)
11	Remove Storm Protection Plan Clause CWIP	To remove capitalized investments in the Storm Protection Plan Cost Recovery Clause	CWIP	(3,827,550)	100%	(3,827,550)
12				<u>(30,910,151)</u>		<u>(30,910,151)</u>
13						
14	Remove CWIP with AFUDC	To remove construction work in process for all amounts eligible for AFUDC under FPSC Rule 25-6.0141 F.A.C.	CWIP	(731,263)	100%	(731,263)
15						
16	<u>Company Adjustment:</u>					
17	Substation Plant Adjustment	To record substation additions in 2025 as if they were in service a full year.	Plant	11,472,643	100%	11,472,643
18	Substation Acc. Dep. Adjustment	To record substation acc. dep in 2025 as if the assets were in service a full year.	Acc. Dep.	(337,844)	100%	(337,844)
19	Substation CWIP Adjustment	To remove the CWIP associated with the substation additions in 2025 as if they were moved into plant for a full year.	CWIP	(6,331,558)	100%	(6,331,558)
20				<u>4,803,241</u>		<u>4,803,241</u>
21						
22						
23	<u>WORKING CAPITAL</u>					
24						
25	Fuel Under-Recovery	To eliminate Fuel Under-recovery which is interest earning Per Order PSC-08-0327-FOF-EI			100%	-
26	Deferred Rate Case Expense	To remove deferred rate case balance Per Order PSC-2023-0103-FOF-GU		(1,331,206)	100%	(1,331,206)
27	Storm Costs	To remove storm recovery costs which were interest earning		(3,769,633)	100%	(3,769,633)
28	Storm Protection Plan	To remove under-recovery which is interest earning		(398,941)	100%	(398,941)
29	Total			<u>(5,499,780)</u>		<u>(5,499,780)</u>
30						
31						

FLORIDA PUBLIC SERVICE COMMISSION		EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.														Type of Data Shown:	
COMPANY: Florida Public Utilities Company Consolidated Electric Division DOCKET NO.: 20240099-EI																<input type="checkbox"/> Projected Test Year Ended 12/31/25 <input type="checkbox"/> Prior Year Ended 12/31/24 <input checked="" type="checkbox"/> Historical Test Year Ended 12/31/23 Witness: Galtman, Haffecke	
Line No.	Account No.	Account Name	(1) Dec 2022	(2) Jan 2023	(3) Feb 2023	(4) Mar 2023	(5) Apr 2023	(6) May 2023	(7) Jun 2023	(8) Jul 2023	(9) Aug 2023	(10) Sep 2023	(11) Oct 2023	(12) Nov 2023	(13) Dec 2023	(14) 13 MONTH AVERAGE	(15) REFERENCE RB WC CS ORP NEU
1		ASSETS AND OTHER DEBITS															
2																	
3		UTILITY PLANT:															
4																	
5	1010	Plant in Service	\$166,911,774	\$167,240,217	\$168,481,604	\$168,954,932	\$169,399,965	\$170,251,260	\$171,033,563	\$171,937,915	\$172,751,365	\$173,325,698	\$174,043,891	\$174,364,110	\$174,792,420	\$171,037,593	RB
6	1070	CWIP	2,396,608	3,151,590	2,520,517	3,346,825	3,301,399	3,646,476	3,891,403	5,115,054	5,601,846	7,658,966	9,603,113	11,592,696	13,545,963	5,797,881	RB
7	1080	Plant Reserve	(76,156,659)	(76,418,601)	(76,771,189)	(77,108,337)	(77,472,984)	(77,803,004)	(78,170,290)	(78,541,231)	(78,914,753)	(79,295,290)	(79,672,966)	(79,651,587)	(79,222,231)	(78,092,240)	RB
8	1010	Allocated Common Plant in Service	3,406,838	3,413,010	3,399,025	3,391,060	3,390,238	3,349,512	3,353,016	3,353,268	3,344,446	3,320,641	3,348,144	3,346,779	3,460,027	3,375,077	RB
9	1080	Allocated Common Plant Reserve	(693,562)	(715,943)	(724,470)	(742,110)	(774,845)	(755,375)	(778,574)	(800,064)	(814,926)	(809,941)	(825,395)	(847,023)	(856,517)	(779,904)	RB
10	1070	Allocated Common CWIP	-	(3,302)	(3,302)	-	-	-	-	-	-	-	2,829	3,027	5,486	364	RB
11																	
12		OTHER PROPERTY AND INVESTMENTS:															
13																	
14		CURRENT AND ACCRUED ASSETS:															
15																	
16	1310	Depository Account- Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	WC
17	1350	Working Funds- Petty Cash	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	WC
18	1420	Accounts Receivable	6,353,289	8,975,981	8,657,782	6,781,038	8,773,250	7,465,777	8,470,227	11,300,550	9,782,462	10,801,764	8,051,408	7,518,569	8,443,454	8,567,350	WC
19	1430	Miscellaneous Accounts Receivable	944,127	950,916	1,157,013	1,177,369	1,181,155	1,250,945	1,275,231	1,220,433	1,223,812	1,374,397	1,375,992	1,380,276	908	1,120,967	WC
20	1460	Intercompany Receivable	19,415,993	9,085,300	4,441,978	2,917,266	2,941,117	3,786,417	3,136,098	3,523,524	3,215,804	3,489,586	5,273,111	10,254,521	15,484,342	6,689,620	CS
21	1460	Intercompany Payable	(79,337,068)	(73,088,832)	(66,335,724)	(62,202,117)	(62,505,465)	(58,934,581)	(59,213,076)	(55,856,908)	(54,073,256)	(52,704,296)	(48,056,668)	(56,824,083)	(60,257,683)	(60,722,289)	CS
22	1440	Allowance for Uncollected Accounts	(592,973)	(568,480)	(573,880)	(457,384)	(470,419)	(475,929)	(592,356)	(599,728)	(540,537)	(482,094)	(471,620)	(395,153)	(478,357)	(515,301)	WC
23	1540	Materials and Supplies	2,649,628	2,693,136	2,790,087	2,842,493	2,955,863	3,134,861	3,350,455	3,407,759	3,729,086	3,636,369	3,712,756	3,754,464	4,222,491	3,298,419	WC
24	1650	Prepaid Expenses	394,281	512,140	468,600	420,503	343,843	306,893	244,511	188,925	117,217	461,015	425,294	643,813	450,565	382,892	WC
25	1730	Unbilled Revenues	2,879,705	3,851,711	2,747,397	3,497,349	2,892,549	3,679,769	3,556,680	4,552,845	4,839,763	4,296,056	3,528,708	3,104,558	3,382,449	3,600,734	WC
26																	
27		DEFERRED DEBITS:															
28	1820	Regulatory Assets	33,134,532	32,384,233	31,633,933	30,853,339	30,044,363	29,259,541	28,608,993	28,048,567	27,050,680	26,273,865	25,525,582	24,765,682	23,062,361	28,511,205	WC
29	1840	Clearing Accounts	114,162	114,162	114,162	114,162	8,974	29,436	29,436	29,436	29,436	29,991	54,786	47,786	47,786	58,747	WC
30	1850	Temporary Facilities	2,432	-	-	-	-	3,588	182	3,420	1,342	-	-	-	111	852	WC
31	1860	Misc Deferred Debits	31,393,726	29,157,553	28,594,256	26,834,318	25,604,977	23,977,938	23,007,243	19,507,621	16,889,180	14,187,202	11,649,628	10,716,582	10,553,892	20,928,778	WC
32	1900	Deferred Income Tax	204,522	204,522	204,522	204,522	204,522	204,522	204,522	204,522	204,522	204,522	204,522	204,522	627,174	237,034	CS
33																	
34																	
35																	
36		TOTAL ASSETS AND OTHER DEBITS	113,429,353	110,947,313	110,810,312	110,833,228	109,826,501	112,386,045	111,415,264	116,663,908	114,445,489	115,776,451	117,781,115	113,987,539	117,272,641	113,505,781	

Supporting Schedules: B-8 (2023), B-10 (2023)

Recap Schedules: B-1 (2023), B-2 (2023)

FLORIDA PUBLIC SERVICE COMMISSION		EXPLANATION:														Type of Data Shown:	
COMPANY: Florida Public Utilities Company Consolidated Electric Division DOCKET NO.: 20240099-EI		Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.														<input type="checkbox"/> Projected Test Year Ended 12/31/25 <input type="checkbox"/> Prior Year Ended 12/31/24 <input checked="" type="checkbox"/> Historical Test Year Ended 12/31/23 Witness: Galtman, Haffecke	
Line No.	Account No.	Account Name	(1) Dec 2022	(2) Jan 2023	(3) Feb 2023	(4) Mar 2023	(5) Apr 2023	(6) May 2023	(7) Jun 2023	(8) Jul 2023	(9) Aug 2023	(10) Sep 2023	(11) Oct 2023	(12) Nov 2023	(13) Dec 2023	(14) 13 MONTH AVERAGE	(15) REFERENCE
1		LIABILITIES AND OTHER CREDITS															
2																	
3		PROPRIETARY CAPITAL:															
4	216.0	Unappropriated Retained Earnings	68,988,369	69,433,814	69,334,481	69,442,565	69,616,632	69,834,461	70,157,793	71,038,850	71,805,930	72,479,479	72,556,597	72,418,653	72,715,114	70,755,594	CS
5																	
6	221.0	Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	CS
7																	
8		OTHER NONCURRENT LIABILITIES:															
9	228.1	Electric Storm Reserve	2,183,428	2,193,563	2,203,698	2,213,833	2,223,968	2,234,103	2,244,238	2,254,373	2,264,508	2,274,643	2,284,778	2,294,913	983,558	2,142,585	WC
10	228.2	Accrued Liability Insurance	-	59,434	36,733	37,793	-	-	-	-	-	-	-	-	-	10,305	WC
11	228.3	Accrued Pension & Post Ret. Medical	6,724,572	6,724,572	6,724,572	6,724,572	6,724,572	6,724,572	6,724,572	6,724,572	6,724,572	6,724,572	6,724,572	6,724,572	6,724,572	6,724,572	WC
12																	
13		CURRENT AND ACCRUED LIABILITIES:															
14	2320	Accounts Payable	10,198,992	6,816,469	6,554,575	6,797,177	5,238,273	7,641,584	6,150,940	10,084,108	6,855,051	7,127,231	9,343,697	6,858,842	10,948,409	7,739,642	WC
15	2350	Customer Deposits	3,945,826	3,938,930	3,933,361	3,913,798	3,926,494	3,927,457	3,917,482	3,904,056	3,931,707	3,927,079	3,899,347	3,960,147	3,965,408	3,930,084	CS
16	236.5	Taxes Accrued Current	(3,819,910)	(3,667,090)	120,689	967,814	1,028,502	1,104,047	2,027,429	2,328,138	2,590,151	3,599,480	3,627,253	3,582,017	5,874,265	1,489,445	WC
17	236.7	Taxes Accrued- Prior	(7,244,371)	(7,244,371)	(11,064,281)	(11,064,281)	(11,064,281)	(11,064,281)	(11,064,281)	(11,064,281)	(11,064,281)	(11,064,281)	(11,064,281)	(11,064,281)	(10,647,486)	(10,444,541)	WC
18	2370	Interest Accrued	76,958	3,628	10,754	17,828	26,406	33,671	40,468	48,546	55,279	62,946	69,543	76,254	75,311	45,969	WC
19	2410	Tax Collections Payable	815,202	1,213,012	1,574,152	1,330,845	1,755,782	1,717,986	1,870,338	2,038,150	2,028,495	2,217,031	2,005,402	956,181	976,213	1,576,830	WC
20	2420	Misc Current & Accrued Liabilities															WC
21																	
22		DEFERRED CREDITS:															
23	2520	Customer Advances-Construction	1,011,342	1,007,579	1,001,779	1,018,732	1,028,058	1,028,058	1,028,058	1,028,058	1,024,191	1,024,191	1,009,456	1,000,989	744,029	996,502	RB/PLANT
24	2530	Other Deferred Credits	883,885	861,297	830,043	746,489	689,026	622,450	597,579	606,096	602,188	599,130	561,620	456,076	402,354	650,633	WC
25	2540	Other Regulatory Liabilities- Storm Interest	536,473	492,698	450,786	410,737	372,551	336,227	301,766	269,168	238,433	209,560	182,550	157,403	134,119	314,805	WC
26	2540	Other Regulatory Liabilities-Tax Rate Change	4,992,643	4,973,232	4,953,821	4,934,410	4,914,999	4,895,588	4,876,177	4,856,766	4,837,355	4,817,944	4,798,533	4,779,122	4,759,711	4,876,177	CS
27	2550	Accumulated Deferred Investment Tax Credits															CS
28																	
29		ACCUMULATED DEFERRED INCOME TAXES:															
30	2820	ADIT- Other Property	17,889,279	17,893,881	17,898,484	17,988,043	17,992,646	17,997,249	18,083,623	18,088,226	18,092,828	18,212,155	18,216,757	18,221,360	18,239,637	18,062,628	CS
31	2830	ADIT- Other	6,246,665	6,246,665	6,246,665	5,352,873	5,352,873	5,352,873	4,459,082	4,459,082	4,459,082	3,565,291	3,565,291	3,565,291	1,377,427	4,634,551	CS
32																	CS
33		TOTAL LIABILITIES AND OTHER CREDITS	113,429,353	110,947,313	110,810,312	110,833,228	109,826,501	112,386,045	111,415,264	116,663,908	114,445,489	115,776,451	117,781,115	113,987,539	117,272,641	113,505,781	
34																	
35		REFERENCE:															
36		RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility															

Schedule B-3 (2024)

13 MONTH AVERAGE BALANCE SHEET - SYSTEM BASIS

Page 3 of 6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:

___ Projected Test Year Ended 12/31/25

__X__ Prior Year Ended 12/31/24

___ Historical Test Year Ended 12/31/23

Witness: Galtman, Haffecke

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

Line No.	Account No.	Account Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
			Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	13 MONTH AVERAGE	REFERENCE RB WC CS ORP NEU
1		ASSETS AND OTHER DEBITS															
2																	
3		UTILITY PLANT:															
4																	
5	1010	Plant in Service	174,792,420	175,242,663	175,884,525	175,702,368	177,875,063	179,479,609	181,467,933	181,923,212	187,373,385	195,010,394	195,478,379	195,881,906	208,555,372	184,974,402	RB
6	1070	CWIP	13,545,963	14,705,285	15,394,660	17,514,290	17,669,816	18,189,867	18,754,380	20,758,239	17,576,133	12,426,560	16,267,836	24,197,510	15,229,301	17,094,603	RB
7	1080	Plant Reserve	(79,222,231)	(79,477,723)	(79,667,315)	(79,755,108)	(79,993,706)	(79,707,702)	(79,629,787)	(79,594,852)	(79,549,847)	(79,509,612)	(79,396,732)	(79,295,810)	(79,156,714)	(79,535,165)	RB
8	1010	Allocated Common Plant in Service	2,655,854	2,713,525	2,713,318	2,731,313	2,734,613	2,740,407	2,751,517	2,756,761	2,758,704	2,763,948	2,765,891	2,767,835	1,871,475	2,671,166	RB
9	1080	Allocated Common Plant Reserve	(621,683)	(639,234)	(660,694)	(686,824)	(706,885)	(728,590)	(750,481)	(772,444)	(794,441)	(816,510)	(838,613)	(860,747)	(791,959)	(743,777)	RB
10	1070	Allocated Common CWIP	4,452	-	-	-	-	-	-	-	-	-	-	-	-	342	RB
11																	
12		OTHER PROPERTY AND INVESTMENTS:															
13																	
14		CURRENT AND ACCRUED ASSETS:															
15																	
16	1310	Depository Account- Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	RB/WC
17	1350	Working Funds- Petty Cash	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	RB/WC
18	1420	Accounts Receivable	8,443,454	8,875,758	7,576,232	6,505,098	5,903,540	8,022,550	8,620,021	9,835,791	9,567,924	9,678,033	8,666,402	8,449,189	7,933,270	8,313,482	RB/WC
19	1430	Miscellaneous Accounts Receivable	908	377,632	435,116	435,116	520,974	523,808	926,685	929,563	1,332,441	1,335,666	1,338,945	1,342,235	0	730,699	RB/WC
20	1460	Intercompany Receivable	16,215,348	21,646,263	28,833,359	35,705,574	39,259,818	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	CS
21	1460	Intercompany Payable	(60,418,316)	(69,975,162)	(77,094,123)	(80,941,388)	(86,132,399)	(81,030,246)	(85,798,234)	(86,127,811)	(86,701,475)	(90,535,758)	(93,207,379)	(94,249,202)	(97,370,057)	(83,813,965)	CS
22	1440	Allowance for Uncollected Accounts	(478,357)	(447,505)	(387,815)	(289,053)	(290,737)	(291,871)	(293,283)	(294,712)	(296,001)	(297,150)	(298,274)	(299,216)	(300,356)	(328,025)	RB/WC
23	1540	Materials and Supplies	4,222,491	4,307,848	4,535,888	4,807,738	4,965,098	4,972,952	4,981,320	4,989,442	4,998,330	5,006,996	5,015,845	5,024,793	5,034,857	4,835,646	RB/WC
24	1650	Prepaid Expenses	450,565	474,900	430,568	373,221	318,478	271,457	224,393	177,294	130,130	778,214	716,867	655,806	594,402	430,484	RB/WC
25	1730	Unbilled Revenues	3,382,449	3,296,684	3,033,887	2,944,136	2,878,945	3,663,324	3,671,801	3,682,652	3,694,186	3,704,425	3,712,835	3,720,235	3,728,296	3,470,297	RB/WC
26																	
27		DEFERRED DEBITS:															
28	1820	Regulatory Assets	23,062,361	22,477,540	21,699,159	20,977,403	20,281,656	19,597,195	18,893,660	18,209,198	17,524,735	16,821,201	16,136,738	15,452,276	14,748,726	18,913,988	RB/WC
29	1840	Clearing Accounts	47,786	2,529	-	-	-	70	140	210	281	352	483	597	710	4,089	RB/WC
30	1850	Temporary Facilities	111	-	-	(113)	-	-	-	-	-	-	-	-	(0)	-	RB/WC
31	1860	Misc Deferred Debits	10,553,892	9,518,898	8,681,251	7,485,948	6,135,746	5,729,471	4,896,006	4,129,886	3,359,487	2,584,939	1,806,109	1,023,126	462,150	5,105,147	RB/WC
32	1900	Deferred Income Tax	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	CS
33																	
34																	
35																	
36		TOTAL ASSETS AND OTHER DEBITS	117,272,641	113,735,075	112,042,991	114,144,893	112,055,194	117,189,240	114,473,013	116,359,368	116,730,913	114,706,639	113,922,275	119,567,475	116,296,413	115,268,933	

Note (1): December will not tie to the 2024 balance due to a change in the allocation rate for the current year.

Supporting Schedules: B-8 (2024), B-10 (2024)

Recap Schedules: B-1 (2024), B-2 (2024)

Schedule B-3 (2024)			13 MONTH AVERAGE BALANCE SHEET - SYSTEM BASIS														Page 4 of 6	
FLORIDA PUBLIC SERVICE COMMISSION			EXPLANATION:		Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.												Type of Data Shown:	
COMPANY: Florida Public Utilities Company Consolidated Electric Division DOCKET NO.: 20240099-EI																	<input type="checkbox"/> Projected Test Year Ended 12/31/25 <input checked="" type="checkbox"/> Prior Year Ended 12/31/24 <input type="checkbox"/> Historical Test Year Ended 12/31/23 Witness: Galtman, Haffecke	
Line No.	Account No.	Account Name	(1) Dec 2023	(2) Jan 2024	(3) Feb 2024	(4) Mar 2024	(5) Apr 2024	(6) May 2024	(7) Jun 2024	(8) Jul 2024	(9) Aug 2024	(10) Sep 2024	(11) Oct 2024	(12) Nov 2024	(13) Dec 2024	(14) 13 MONTH AVERAGE	(15) REFERENCE RB WC CS ORP NEU	
37		<u>LIABILITIES AND OTHER CREDITS</u>																
38																		
39		PROPRIETARY CAPITAL:																
40	216.0	Unappropriated Retained Earnings	72,715,114	73,183,717	73,432,379	73,566,781	73,572,372	73,877,349	74,346,824	74,968,344	75,614,041	75,997,314	76,093,461	75,984,590	75,853,301	74,554,276	CS	
41																		
42	221.0	Long Term Debt Allocated FPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	CS	
43																		
44		OTHER NONCURRENT LIABILITIES:																
45	228.1	Electric Storm Reserve	983,558	993,693	1,003,828	1,013,963	1,024,098	1,034,233	1,044,368	1,054,503	1,064,638	1,074,773	1,084,908	1,095,043	(237,059)	941,119	RB/WC	
46	228.2	Accrued Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	RB/WC	
47	228.3	Accrued Pension & Post Ret. Medical	6,724,572	6,724,573	6,724,573	6,724,573	6,724,573	6,711,675	6,698,778	6,685,880	6,672,983	6,660,085	6,647,187	6,634,290	6,621,392	6,688,857	RB/WC	
48																		
49		CURRENT AND ACCRUED LIABILITIES:																
50	2320	Accounts Payable	10,948,409	6,751,835	5,153,998	7,125,426	4,976,658	8,895,327	8,092,508	8,623,093	7,673,368	9,086,282	7,711,534	8,265,691	8,789,830	7,853,381	RB/WC	
51	2350	Customer Deposits	3,965,408	3,966,578	3,949,178	3,982,943	3,984,793	3,986,644	3,988,494	3,990,345	3,992,195	3,994,046	3,995,896	3,997,747	3,987,614	3,983,222	CS	
52	236.5	Taxes Accrued Current	5,874,265	6,034,843	6,120,752	5,817,520	5,790,738	4,809,144	5,817,521	5,056,057	4,360,319	5,817,521	5,324,832	(849,752)	68,348	4,617,854	RB/WC	
53	236.7	Taxes Accrued-Prior	(10,647,486)	(10,647,486)	(10,647,486)	(10,647,486)	(10,647,486)	(8,801,911)	(10,647,486)	(9,253,821)	(7,980,452)	(10,647,488)	(9,745,746)	1,555,255	(125,093)	(8,375,706)	RB/WC	
54	2370	Interest Accrued	75,311	3,750	10,794	18,907	25,913	33,260	40,607	47,954	55,301	62,648	69,995	77,342	84,689	46,652	RB/WC	
55	2410	Tax Collections Payable	976,213	1,045,047	1,043,114	1,116,833	1,233,126	1,357,399	1,477,682	1,597,965	1,718,248	755,984	876,267	996,550	1,116,833	1,177,789	RB/WC	
56	2420	Misc Current & Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	RB/WC	
57																		
58		DEFERRED CREDITS:																
59	2520	Customer Advances-Construction	744,029	744,029	360,010	281,670	284,120	286,570	289,021	291,471	293,912	296,353	298,759	301,144	302,918	367,231	RB/PLANT	
60	2530	Other Deferred Credits	402,354	458,903	449,697	381,640	363,879	294,989	275,421	272,425	263,467	255,923	230,519	191,586	159,759	307,736	RB/WC	
61	2540	Other Reg. Liabilities-Storm Int. Long Term	134,119	112,697	93,138	75,442	59,609	45,638	33,530	23,285	14,903	8,383	3,726	932		46,569	RB/WC	
62	2540	Other Regulatory Liabilities-Tax Rate Change	4,759,711	4,741,545	4,723,379	4,705,213	4,687,047	4,668,881	4,650,715	4,632,549	4,614,383	4,596,217	4,578,051	4,559,885	4,541,719	4,650,715	CS	
63	2550	Accumulated Deferred Investment Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	CS	
64																		
65		ACCUMULATED DEFERRED INCOME TAXES:																
66	2820	ADIT- Other Property	18,239,637	18,243,924	18,248,210	18,509,645	18,513,931	18,518,218	18,761,863	18,766,150	18,770,437	19,014,082	19,018,369	19,022,656	19,266,301	18,684,110	CS	
67	2830	ADIT- Other	1,377,427	1,377,427	1,377,427	1,471,823	1,471,823	1,471,823	(396,830)	(396,830)	(396,830)	(2,265,484)	(2,265,484)	(2,265,484)	(4,134,137)	(274,871)	CS	
68																	CS	
69		TOTAL LIABILITIES AND OTHER CREDITS	117,272,641	113,735,075	112,042,991	114,144,893	112,055,194	117,189,239	114,473,013	116,359,369	116,730,913	114,706,638	113,922,274	119,567,474	116,296,414	115,268,933		
70																		
71		REFERENCE:																
72		RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility																

Supporting Schedules: B-8 (2024), B-10 (2024)

Recap Schedules: B-1 (2024), B-2 (2024)

Schedule B-3 (2025)

13 MONTH AVERAGE BALANCE SHEET - SYSTEM BASIS

Page 5 of 6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:

 x Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman, Haffecke

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Line	Account	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
No.	No. Name	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	13 MONTH AVERAGE	REFERENC
																RB WC CS ORP NEU
1	ASSETS AND OTHER DEBITS															
2																
3	UTILITY PLANT:															
4																
5	1010 Plant in Service	208,555,372	211,244,662	212,060,403	219,021,739	221,688,904	228,402,067	230,084,793	230,700,684	233,601,801	234,633,065	235,119,715	238,441,450	253,901,159	227,496,601	RB
6	1070 CWIP	15,229,301	14,942,388	17,365,519	12,608,273	12,486,079	8,355,156	9,138,804	12,532,887	12,023,708	13,540,784	16,756,766	16,570,543	5,747,885	12,869,084	RB
7	1080 Plant Reserve	(79,156,714)	(79,014,134)	(78,835,931)	(77,143,437)	(76,990,357)	(76,213,782)	(76,223,095)	(76,149,947)	(76,125,773)	(76,089,745)	(76,072,111)	(75,754,564)	(75,449,985)	(76,863,044)	RB
8	1010 Allocated Common Plant in Service (1)	1,714,174	1,717,608	1,721,042	1,727,475	1,730,909	1,734,342	1,782,165	1,785,599	1,789,032	1,795,466	1,798,899	1,805,333	1,805,767	1,761,909	RB
9	1080 Allocated Common Plant Reserve (1)	(725,526)	(743,833)	(762,197)	(780,657)	(799,173)	(817,747)	(837,184)	(856,678)	(876,230)	(895,876)	(915,580)	(935,341)	(955,159)	(838,552)	RB
10	1070 Allocated Common CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	RB
11																
12	OTHER PROPERTY AND INVESTMENTS:															
13																
14	CURRENT AND ACCRUED ASSETS:															
15																
16	1310 Depository Account- Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	RB/WC
17	1350 Working Funds- Petty Cash	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	RB/WC
18	1420 Accounts Receivable	7,933,270	9,607,643	9,528,694	7,402,451	8,637,176	8,076,118	8,676,106	9,896,501	9,628,037	9,736,994	8,724,267	8,506,673	7,989,078	8,795,616	RB/WC
19	1430 Miscellaneous Accounts Receivable	-	51,621	103,242	154,863	206,484	258,105	309,726	361,347	412,968	464,589	516,210	567,831	-	282,076	RB/WC
20	1460 Intercompany Receivable	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	35,121,767	CS
21	1460 Intercompany Payable	(97,279,190)	(101,725,167)	(103,028,381)	(107,004,763)	(109,432,021)	(110,253,650)	(114,561,895)	(117,719,580)	(119,285,538)	(123,652,796)	(126,908,187)	(128,791,886)	(133,545,496)	(114,860,658)	CS
22	1440 Allowance for Uncollected Accounts	(300,356)	(301,366)	(302,242)	(302,895)	(303,551)	(304,211)	(304,873)	(305,538)	(306,207)	(306,878)	(307,552)	(308,227)	(308,906)	(304,831)	RB/WC
23	1540 Materials and Supplies	5,034,857	5,044,585	5,054,828	5,065,686	5,076,899	5,088,129	5,099,379	5,110,647	5,121,934	5,133,242	5,144,569	5,155,917	5,167,287	5,099,843	RB/WC
24	1650 Prepaid Expenses	594,402	533,130	471,858	410,563	349,245	287,928	226,612	165,296	103,981	881,696	811,217	740,739	670,262	480,533	RB/WC
25	1730 Unbilled Revenues	3,728,296	3,735,741	3,742,593	3,749,242	3,755,743	3,764,016	3,772,308	3,780,625	3,788,968	3,797,334	3,805,718	3,814,120	3,822,540	3,773,634	RB/WC
26																
27	DEFERRED DEBITS:															
28	1820 Regulatory Assets	14,748,726	14,062,279	13,375,832	12,670,313	11,983,866	11,297,419	10,591,899	9,905,452	9,219,005	8,513,486	7,827,039	7,140,592	6,435,073	10,597,768	RB/WC
29	1840 Clearing Accounts	710	716	716	716	716	716	717	717	718	719	720	721	723	717	RB/WC
30	1850 Temporary Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	RB/WC
31	1860 Misc Deferred Debits	462,150	553,100	613,661	674,849	736,667	799,118	862,204	925,928	990,293	1,055,302	1,120,958	1,187,264	1,307,359	868,373	RB/WC
32	1900 Deferred Income Tax	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	627,174	CS
33																
34																
35																
36	TOTAL ASSETS AND OTHER DEBITS	116,296,413	115,465,915	116,866,577	114,011,359	114,884,526	116,230,666	114,374,607	115,890,879	115,843,639	114,364,323	113,179,592	113,895,107	112,344,529	114,896,010	

Note (1): December will not tie to the 2024 balance due to a change in the allocation rate for the current year.

Supporting Schedules: B-8 (2024), B-10 (2024)

Recap Schedules: B-1 (2024), B-2 (2024)

Schedule B-3 (2025)

13 MONTH AVERAGE BALANCE SHEET - SYSTEM BASIS

Page 6 of 6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:

 x Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman, Haffecke

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Line Account No.	Account Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	13 MONTH AVERAGE	REFERENC RB WC CS ORP NEU
37	LIABILITIES AND OTHER CREDITS															
38																
39	PROPRIETARY CAPITAL:															
40	216.0 Unappropriated Retained Earnings	75,853,301	75,855,404	75,771,221	75,584,118	75,272,009	75,247,258	75,455,078	75,837,516	76,255,608	76,405,207	76,308,219	76,074,554	75,748,233	75,820,594	CS
41																
42	221.0 Long Term Debt Allocated FPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	CS
43																
44	OTHER NONCURRENT LIABILITIES:															
45	228.1 Electric Storm Reserve	(237,059)	(226,924)	(216,789.45)	(206,654.45)	(196,519.45)	(186,384.45)	(176,249.45)	(166,114.45)	(155,979.45)	(145,844.45)	(135,709.45)	(125,574.45)	(734,893.78)	(223,900)	RB/WC
46	228.2 Accrued Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	RB/WC
47	228.3 Accrued Pension & Post Ret. Medical	6,621,392	6,608,406	6,595,420	6,582,433	6,569,447	6,556,461	6,543,474	6,530,488	6,517,502	6,504,515	6,491,529	6,478,543	6,465,556	6,543,474	RB/WC
48																
49	CURRENT AND ACCRUED LIABILITIES:															
50	2320 Accounts Payable	8,789,830	7,619,822	8,753,193	7,396,949	8,260,772	9,254,284	8,411,760	8,968,587	7,971,891	9,454,683	8,011,944	8,593,508	9,143,569	8,510,053	RB/WC
51	2350 Customer Deposits	3,987,614	3,969,861	3,992,108	3,994,355	3,996,603	3,998,850	4,001,097	4,003,344	4,005,591	4,007,838	4,010,085	4,012,332	4,014,579	4,001,097	CS
52	236.5 Taxes Accrued Current	68,348	(322,878)	(627,840)	68,348	(196,056)	(525,692)	68,348	(497,233)	(1,005,587)	68,348	(223,076)	(527,451)	-	(280,956)	RB/WC
53	236.7 Taxes Accrued- Prior	(125,093)	590,945	1,149,101	(125,093)	358,830	962,144	(125,093)	910,059	1,840,471	(125,093)	408,284	965,365	-	514,217	RB/WC
54	2370 Interest Accrued	84,689	7,347	14,694	22,041	29,388	36,735	44,082	51,429	58,776	66,123	73,470	80,817	88,164	50,597	RB/WC
55	2410 Tax Collections Payable	1,116,833	1,243,130	1,369,427	1,495,725	1,622,022	1,748,319	1,874,616	2,000,914	2,127,211	755,984	882,281	1,008,578	1,134,875	1,413,840	RB/WC
56	2420 Misc Current & Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	RB/WC
57																
58	DEFERRED CREDITS:															
59	2520 Customer Advances-Construction	302,918	304,598	305,411	306,047	306,689	307,336	307,989	308,647	309,311	309,980	310,654	311,335	312,019	307,918	RB/PLANT
60	2530 Other Deferred Credits	159,759	136,200	114,506	94,672	76,702	60,594	46,351	33,968	23,449	14,792	8,000	3,068	-	59,389	RB/WC
61	2540 Other Regulatory Liabilities- Storm Intere:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	RB/WC
62	2540 Other Regulatory Liabilities-Tax Rate Cha	4,541,719	4,523,553	4,505,387	4,487,221	4,469,055	4,450,889	4,432,723	4,414,557	4,396,391	4,378,225	4,360,059	4,341,893	4,323,727	4,432,723	CS
63	2550 Accumulated Deferred Investment Tax Cr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	CS
64																
65	ACCUMULATED DEFERRED INCOME TAXES:															
66	2820 ADIT- Other Property	19,266,301	19,270,588	19,274,875	19,666,532	19,670,819	19,675,106	20,066,763	20,071,050	20,075,337	20,466,994	20,471,281	20,475,568	20,867,225	19,947,573	CS
67	2830 ADIT- Other	(4,134,137)	(4,134,137)	(4,134,137)	(5,355,234)	(5,355,234)	(5,355,234)	(6,576,331)	(6,576,331)	(6,576,331)	(7,797,428)	(7,797,428)	(7,797,428)	(9,018,525)	(6,200,609)	CS
68																
69	TOTAL LIABILITIES AND OTHER CRT	116,296,414	115,465,915	116,866,576	114,011,360	114,884,527	116,230,666	114,374,607	115,890,879	115,843,640	114,364,323	113,179,592	113,895,107	112,344,529	114,896,010	
70																
71	REFERENCE:															
72	RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility															

Supporting Schedules: B-8 (2024), B-10 (2024)

Recap Schedules: B-1 (2024), B-2 (2024)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:

Projected Test Year Ended 12/31/25
Prior Year Ended 12/31/24
Historical Test Year Ended 12/31/23
Witness: Galman, Napier

COMPANY: Florida Public Utilities Company
Florida Common Division Allocation
DOCKET NO.: 20240099-EI

Table with columns for Line No., Account No., Account Name, and months Dec 2022 through Dec 2023, plus 13 MONTH AVERAGE, Allocation Percent, and Allocated Amount. Rows include Florida Common Assets and Other Debits, Current and Accrued Assets, and Current and Accrued Liabilities.

REFERENCE:
RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Florida Common Division Allocation
 DOCKET NO.: 20240099-EI

EXPLANATION:

Derive the 13-month average system balance sheet by primary account
 by month for the last year, the prior year and the most recent historical
 year. For accounts including non-electric utility amounts, show these
 amounts as a separate subaccount.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman, Napier

Line No.	Account No.	Account Name	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	13 MONTH AVERAGE	(15) REFERENCE	Allocation Percent	Allocated Amount		
																				RB	WC
FLORIDA COMMON																					
ASSETS AND OTHER DEBITS																					
UTILITY PLANT:																					
1		1010 Plant in Service	11,177,704	11,170,645	11,170,645	11,204,412	11,204,412	11,204,412	11,204,412	11,204,412	11,204,412	11,204,412	11,204,412	11,204,412	11,204,412	11,204,412	1,833,409	10,476,316	RB	15.40%	1,613,353
2		1070 CWIP	28,911														2,224		RB	15.40%	342
3		1080 Plant Reserve	(1,107,503)	(1,149,870)	(1,202,196)	(1,278,391)	(1,320,613)	(1,372,986)	(1,425,359)	(1,477,732)	(1,530,106)	(1,582,479)	(1,634,852)	(1,687,225)	(794,695)	(1,351,077)			RB	15.40%	(208,066)
4		1230 OTHER PROPERTY AND INVESTMENTS:	150,147,868	150,147,868	150,147,868	150,147,868	150,147,868	150,147,868	150,147,868	150,147,868	150,147,868	150,147,868	150,147,868	150,147,868	150,147,868	150,147,868			NEU		
CURRENT AND ACCRUED ASSETS:																					
5		1310 Depository Account- Cash	-	-	-	333,614	-	-	-	-	-	-	-	-	-	-	25,663		WC	16.91%	4,340
6		1350 Working Funds- Petty Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		WC		
7		1420 Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		WC		
8		1430 Miscellaneous Accounts Receivable	1,699	3,066	3,001	2,905	2,841	2,841	2,841	2,841	2,841	2,841	2,841	2,841	2,841	2,841	2,841	2,788	WC	16.91%	471
9		1460 Intercompany Receivable	606,128,790	635,321,536	659,676,326	682,282,185	704,957,537	678,670,852	678,608,511	678,546,169	678,483,828	678,421,487	678,359,146	678,296,804	678,234,463	670,460,587	NEU		NEU		
10		1460 Intercompany Payable	(673,177,360)	(699,896,342)	(722,829,537)	(749,492,210)	(771,933,483)	(744,349,521)	(744,230,225)	(744,106,074)	(743,976,959)	(743,848,840)	(743,726,989)	(740,992,107)	(732,447,611)	(735,000,558)	WC		WC		
11		1440 Allowance for Uncollected Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		WC		
12		1510 Inventory-Propane	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		NEU		
13		1540 Materials and Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		WC		
14		1650 Prepaid Expenses	217,315	77,856	113,224	100,948	88,756	89,295	89,791	90,250	90,672	91,085	91,461	91,803	92,321	101,906	WC	16.91%	17,232		
15		1730 Unbilled Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		WC		
DEFERRED DEBITS:																					
16		1820 Regulatory Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		WC		
17		1840 Clearing Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		WC		
18		1850 Temporary Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		WC		
19		1890 Unamortized Loss on Reacquired Debt	573,953	567,811	561,669	555,528	549,386	543,244	537,102	530,960	524,818	518,676	512,534	506,392	500,250	537,102	CS		CS		
20		1900 Deferred Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		CS		
21		1011 Operating Lease Assets	98,598	89,743	80,860	71,950	63,012	63,012	63,012	63,012	63,012	63,012	63,012	63,012	63,012	63,012	69,866	WC	15.40%	10,759	
TOTAL ASSETS AND OTHER DEBITS			94,089,975	96,332,313	97,721,860	93,928,809	93,759,716	94,999,016	94,997,952	95,001,706	95,010,386	95,018,062	95,019,432	97,633,800	97,631,858	95,472,684					
LIABILITIES AND OTHER CREDITS																					
PROPRIETARY CAPITAL:																					
22		2160 Unappropriated Retained Earnings	110,901,045	110,901,045	110,901,045	110,910,868	110,910,869	110,910,869	110,910,869	110,910,869	110,910,869	110,910,869	110,910,869	110,910,869	110,910,869	110,908,602	NEU		NEU		
23		2210 Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-			CS		
OTHER NONCURRENT LIABILITIES:																					
24		2270 Operating Lease Liability	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	WC	15.40%	215	
25		2282 Accrued Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		WC		
26		2283 Accrued Pension & Post Ret. Medical	(22,567,009)	(22,603,099)	(22,643,315)	(22,752,753)	(22,795,415)	(22,964,726)	(22,979,186)	(22,993,645)	(23,008,105)	(23,022,565)	(23,037,025)	(23,051,484)	(23,065,944)	(22,883,405)	WC	28.00%	(6,407,354)		
CURRENT AND ACCRUED LIABILITIES:																					
27		2320 Accounts Payable Revenue Related	4,699,868	6,668,282	8,088,731	4,754,784	6,008,869	6,019,497	6,030,472	6,039,445	6,053,420	6,074,186	6,082,118	6,098,993	6,110,195	6,056,066	WC	16.91%	1,024,081		
28		2321 Accounts Payable Payroll Related	15,512	(31,692)	(28,370)	40,601	65,164	65,259	65,237	65,373	65,432	65,480	65,424	65,367	65,406	44,938	WC	19.52%	8,772		
29		2350 Customer Deposits	1,889,321	1,888,321	1,888,321	2,025,577	2,025,577	2,030,134	2,035,799	2,041,465	2,047,130	2,051,674	2,056,189	2,060,704	2,065,204	2,008,032	NEU		NEU		
30		2365 Taxes Accrued Current	(92,436)	(92,436)	(92,436)	(86,785)	(89,071)	-	-	-	-	-	-	-	-	-			WC	16.91%	(35,013)
31		2367 Taxes Accrued- Prior	(2,511,617)	(2,511,617)	(2,511,617)	(2,463,385)	(4,063,385)	(2,549,246)	(2,552,168)	(2,550,707)	(2,549,246)	(2,552,168)	(2,550,707)	54,807	51,885	(2,250,706)	WC	16.91%	(380,594)		
32		2410 Tax Collections Payable	1,364	1,068	1,364	1,343	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,340	WC	19.52%	261		
33		2420 Misc Current & Accrued Liabilities	1,142,293	1,506,867	1,519,650	909,501	1,111,828	909,501	1,111,828	909,501	909,501	909,501	909,501	909,501	909,501	1,035,857	WC	19.52%	202,199		
34		2430 Operating Lease Liability Obligations	99,290	90,402	81,487	72,545	63,575	54,045	54,045	54,045	54,045	54,045	54,045	54,045	54,045	54,045	64,589	WC	15.40%	9,947	
DEFERRED CREDITS:																					
35		2520 Customer Advances-Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-			RB		
36		2530 Other Deferred Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-			WC		
37		2540 Other Regulatory Liabilities- Storm Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-			WC		
38		2540 Other Regulatory Liabilities-Tax Rate Change	59,603	62,052	64,501	66,950	69,399	71,999	74,599	77,199	79,799	82,399	84,999	87,599	90,199	74,715	CS	15.40%	11,506		
39		2550 Accumulated Deferred Investment Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-			CS		
ACCUMULATED DEFERRED INCOME TAXES:																					
40		2820 ADIT- Other Property	825,220	824,599	823,978	819,360	818,739	818,118	817,497	816,876	816,255	815,634	815,013	814,392	813,771	813,150	CS	15.40%	102,250		
41		2830 ADIT- Other	(866,985)	(866,985)	(866,985)	(866,638)	(866,638)	(866,638)	(866,638)	(866,638)	(866,638)	(866,638)	(866,638)	(866,638)	(866,638)	(866,638)	CS	15.40%	(110,012)		
42		2832 ADIT- Payroll Related	494,109	494,109	494,109	497,444	497,444	497,444	497,444	497,444	497,444	497,444	497,444	497,444	497,444	497,444	CS	19.52%	96,951		
TOTAL LIABILITIES AND OTHER CREDITS			94,089,975	96,332,313	97,721,860	93,928,809	93,759,716	94,999,017	94,997,952	95,001,707	95,010,386	95,018,062	95,019,433	97,633,800	97,631,858	95,472,684					

REFERENCE:
 RB = Rate Base; WC = Working Capital; CS = Capital Structure; ORP = Other Return Provided; NEU = Non-Electric Utility

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Florida Common Division Allocation
 DOCKET NO.: 20240099-EI

EXPLANATION: Derive the 13-month average system balance sheet by primary account by month for the test year, the prior year and the most recent historical year. For accounts including non-electric utility amounts, show these amounts as a separate subaccount.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman, Napier

Line No.	Account No.	Account Name	(1) Dec 2024	(2) Jan 2025	(3) Feb 2025	(4) Mar 2025	(5) Apr 2025	(6) May 2025	(7) Jun 2025	(8) Jul 2025	(9) Aug 2025	(10) Sep 2025	(11) Oct 2025	(12) Nov 2025	(13) Dec 2025	(14) 13 MONTH AVERAGE	(15) REFERENCE RB WC CS ORP NEU	Allocation Percent	Allocated Amount
FLORIDA COMMON																			
1	ASSETS AND OTHER DEBITS																		
2	UTILITY PLANT:																		
3	1010 Plant in Service																		
4	1070 CWP																		
5	1080 Plant Reserve																		
6	1230 OTHER PROPERTY AND INVESTMENT																		
7	CURRENT AND ACCRUED ASSETS:																		
8	1310 Depository Account- Cash																		
9	1350 Working Funds- Petty Cash																		
10	1420 Accounts Receivable																		
11	1430 Miscellaneous Accounts Receivable																		
12	1480 Intercompany Receivable																		
13	1480 Intercompany Payable																		
14	1440 Allowance for Uncollected Accounts																		
15	1510 Inventory-Propane																		
16	1540 Materials and Supplies																		
17	1650 Prepaid Expenses																		
18	1730 Unbilled Revenues																		
19	DEFERRED DEBITS:																		
20	1820 Regulatory Assets																		
21	1840 Clearing Accounts																		
22	1850 Temporary Facilities																		
23	1890 Unamortized Loss on Reacquired Debt																		
24	1900 Deferred Income Tax																		
25	1011 Operating Lease Assets																		
26	TOTAL ASSETS AND OTHER DEBITS																		
27	LIABILITIES AND OTHER CREDITS																		
28	PROPRIETARY CAPITAL:																		
29	2160 Unappropriated Retained Earnings																		
30	2210 Long Term Debt																		
31	OTHER NONCURRENT LIABILITIES:																		
32	2270 Operating Lease Liability																		
33	2282 Accrued Liability Insurance																		
34	2283 Accrued Pension & Post Ret. Medical																		
35	CURRENT AND ACCRUED LIABILITIES:																		
36	2320 Accounts Payable Revenue Related																		
37	2321 Accounts Payable Payroll Related																		
38	2350 Customer Deposits																		
39	2365 Taxes Accrued Current																		
40	2367 Taxes Accrued- Prior																		
41	2410 Tax Collections Payable																		
42	2420 Misc Current & Accrued Liabilities																		
43	2430 Operating Lease Liability Obligations																		
44	DEFERRED CREDITS:																		
45	2520 Customer Advances-Construction																		
46	2530 Other Deferred Credits																		
47	2540 Other Reg. Liabilities-Storm Interest																		
48	2540 Other Reg. Liabilities-Tax Rate Change																		
49	2550 Acc. Deferred Investment Tax Credits																		
50	ACCUMULATED DEFERRED INCOME TAXES:																		
51	2820 ADIT- Other Property																		
52	2830 ADIT- Other																		
53	2832 ADIT- Payroll Related																		
54	TOTAL LIABILITIES AND OTHER CREDITS																		

REFERENCE:
 RB = Rate Base, WC = Working Capital, CS = Capital Structure, ORP = Other Return Provided, NEU = Non-Electric Utility

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide 13-month average system balance sheets by Type of Data Shown:
 primary account for the most recent two historical Projected Test Year Ended 12/31/25
 COMPANY: Florida Public Utilities Company calendar years not including the historical test Prior Year Ended 12/31/24
 Consolidated Electric Division year if provided elsewhere. Historical Test Year Ended 12/31/23
 DOCKET NO.: 20240099-EI Witness: Galtman

Line No.	Account No.	Account Name	2022	2023
1		ASSETS AND OTHER DEBITS		
2				
3		UTILITY PLANT:		
4				
5	1010	Plant in Service	165,037,132	171,037,593
6	1070	CWIP	1,917,932	5,797,881
7	1080	Plant Reserve	(74,805,575)	(78,092,240)
8	1180	Allocated Common Plant in Service	3,441,276	3,375,077
9	1190	Allocated Common Plant Reserve	(607,232)	(779,904)
10	1070	Allocated Common CWIP		364
11				
12		OTHER PROPERTY AND INVESTMENTS:		
13				
14		CURRENT AND ACCRUED ASSETS:		
15	1240	Other Investments		-
16	1310	Depository Account- Cash		-
17	1350	Working Funds- Petty Cash	8,000	8,000
18	1420	Accounts Receivable	6,754,581	8,567,350
19	1430	Miscellaneous Accounts Receivable	161,866	1,120,967
20	1430	Miscellaneous Accounts Receivable		
21	1440	Provision for Bad Debts	(678,763)	(515,301)
22	1460	Accounts Receivable from Associated Companies	45,360,693	6,689,620
23	1460	Account Payable Associated Companies	(96,333,038)	(60,722,289)
24	1540	Materials and Supplies	2,401,600	3,298,419
25	1650	Prepaid Expenses	280,124	382,892
26	1730	Unbilled Revenues	2,919,114	3,600,734
27				
28		DEFERRED DEBITS:		
29	182.3	Other Regulatory Assets	38,271,713	28,511,205
30	1840	Clearing Accounts	42,346	58,747
31	1850	Temporary Facilities	187	852
32	1860	Misc. Deferred Debit	16,289,297	20,928,778
33	1900	Deferred Income Tax	204,522	237,034
34				
35		TOTAL ASSETS AND OTHER DEBITS	<u>110,665,775</u>	<u>113,505,781</u>

Supporting Schedules: B-3 (2023)

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide 13-month average system balance sheets by Type of Data Shown:
 primary account for the most recent two historical Projected Test Year Ended 12/31/25
 COMPANY: Florida Public Utilities Company calendar years not including the historical test Prior Year Ended 12/31/24
 Consolidated Electric Division year if provided elsewhere. Historical Test Year Ended 12/31/23
 DOCKET NO.: 20240099-EI Witness: Galtman

Line No.	Account No.	Account Name	2022	2023
36		LIABILITIES AND OTHER CREDITS		
37				
38		PROPRIETARY CAPITAL:		
39	2160	Unappropriated Retained Earnings	66,994,471	70,755,594
40				
41		OTHER NONCURRENT LIABILITIES:		
42	228.1	Electric Storm Reserve	2,225,645	2,142,585
43	228.2	Accrued Liability Insurance		10,305
44	228.3	Pension and OPRB Reserve	6,724,572	6,724,572
45				
46				
47				
48		CURRENT AND ACCRUED LIABILITIES:		
49	2320	Accounts Payable	8,850,271	7,739,642
50	2350	Customer Deposits	3,944,068	3,930,084
51	236.5	Taxes Accrued Current	795,560	1,489,445
52	236.7	Taxes Accrued Prior	(7,349,146)	(10,444,541)
53	2370	Interest Accrued	43,904	45,969
54	2410	Tax Collections Payable	1,624,719	1,576,830
55	2420	Misc Current & Accrued Liabilities		-
56		DEFERRED CREDITS:		
57	2520	Customer Advances-Construction	1,192,570	996,502
58	2530	Other Deferred Credits	895,360	650,633
59	2540	Other Regulatory Liabilities- Storm Interest	851,277	314,805
60	2540	Other Regulatory Liabilities-Tax Rate Change	5,114,737	4,876,177
61	2550	Accumulated Deferred Income Tax		-
62		ACCUMULATED DEFERRED INCOME TAXES:		
63	2820	ADIT- Other Property	17,907,604	18,062,628
64	2830	ADIT- Other	850,163	4,634,551
65		TOTAL LIABILITIES AND OTHER CREDITS	110,665,775	113,505,780

Supporting Schedules: B-3 (2023)

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the data listed below regarding all changes in rate base primary accounts that exceed 1/20th of one percent (.0005) of total rate base and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier, Haffecke

Line No.	(1) Account Number	(2) Account Name	(3) Test Year Ended 12/31/2025 (000)	(4) Prior Year Ended 12/31/2024 (000)	(5) Increase / (Decrease)		(7) Reason(s) for Change
					Amount (3)-(4) (000)	Percent (5)/(4) (%)	
1	1010	Plant in Service	253,901	208,555	45,346	22%	Partially due to reduction in CWIP. In addition, the main additions resulting in the increase are the increase in the Storm Protection Plan, purchase of a new substation/transmission line and purchase of sections and associated modifications of four substations, installation of a new 75 MVA transformer, and finalization of the implementation phase of the new customer information system software. A portion of the increase related to regular blanket projects, vehicle purchases, and small projects. (Storm Protection Plan additions are removed in the rate base adjustments.)
2							
3							
4							
5							
6							
7							
8							
9							
11	107	CWIP	5,748	15,229	(9,481)	-62%	Reduction in CWIP is a result of capitalization of the projects listed above.
14	108	Allocated Common Plant Reserve	(955)	(792)	(163)	21%	Increase is due to depreciation expense and offset by a lower allocation rate in 2025.
17	165	Prepaid Expenses	670	594	76	13%	Increased for prepaid insurance consistent with the increase in insurance expense estimated by our carriers.
20	182	Regulatory Assets	6,435	14,749	(8,314)	-56%	Decrease is mainly due to the end of the Hurricane Michael unrecovered storm costs. (Removed in the adjustments to rate base.)
23	186	Miscellaneous Deferred Debits	1,307	462	845	183%	Due to the decrease in the fuel under-recovery and increase in deferred rate case costs. (Both are removed in the adjustments to rate base.)
26	228.1	Storm Reserve	735	237	498	210%	Debit balance to the reserve account increased due to expected storm activity due to increase in number of storms and costs incurred.

29 Note: Amounts are before adjustments on MFR B-2
 Supporting Schedules: B-3 (2024 & 2025), B-6 (2024 & 2025)

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a development of jurisdictional separation factors for rate base for the test year and the most recent historical year.

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Galtman, Napier

COMPANY: Florida Public Utilities Company

Consolidated Electric Division

DOCKET NO.: 20240099-EI

Line No.	Description	Total Company	FPSC Jurisdictional	Jurisdictional Factor
1	Electric Plant in Service:			
2	Intangible	73,896	73,896	100%
3	Production:			100%
4	Steam	-	-	100%
5	Nuclear	-	-	100%
6	Other	-	-	100%
7	Total Production	-	-	100%
8	Transmission:			100%
9	Land and Land Rights	17,629	17,629	100%
10	Structure and Improvements	1,947,468	1,947,468	100%
11	Station Equipment	9,544,979	9,544,979	100%
12	Towers & Fixtures	224,802	224,802	100%
13	Poles & Fixtures	6,834,764	6,834,764	100%
14	O.H. Conductor and Devices	4,160,375	4,160,375	100%
15	U.G. Conductor and Devices	-	-	100%
16	Roads and Trails	6,788	6,788	100%
17	Total Transmission	22,736,805	22,736,805	100%
18	Distribution:			
19	Land and Land Rights	390,573	390,573	100%
20	Structure and Improvements	444,085	444,085	100%
21	Station Equipment	13,412,098	13,412,098	100%
22	Poles and Fixtures	28,095,915	28,095,915	100%
23	Poles and Fixtures SPP	442,215	442,215	100%
24	O.H. Conductors	21,752,930	21,752,930	100%
25	U.G. Conduits	7,772,708	7,772,708	100%
26	U.G. Conductors	10,018,658	10,018,658	100%
27	Line Transformers	25,839,517	25,839,517	100%
28	Services	14,412,255	14,412,255	100%
29	Meters	6,053,942	6,053,942	100%
30	Install on Customer Premises	3,851,716	3,851,716	100%
31	Street Lighting	2,924,532	2,924,532	100%
32	Total Distribution	135,411,144	135,411,144	100%
33	General Plant	12,815,749	12,815,749	100%
34	Total Electric Gross Plant	171,037,593	171,037,593	100%
35	Allocated Common Plant	3,375,077	3,375,077	100%
36	Customer Advances for Construction	(996,502)	(996,502)	100%
37	Adjustments	(1,915,154)	(1,915,154)	100%
38	Total Gross Plant	171,501,015	171,501,015	100%

Supporting Schedules: B-3 (2023), B-8 (2023), B-10 (2023)

Recap Schedules: B-1 (2023), B-2 (2023)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a development of jurisdictional separation factors for rate base for the test year and the most recent historical year.

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Galtman, Napier

COMPANY: Florida Public Utilities Company

Consolidated Electric Division

DOCKET NO.: 20240099-EI

Line No.	Description	Total Company	FPSC Jurisdictional	Jurisdictional Factor
1	Accumulated Depreciation:			
2	Intangible	32,446	32,446	100%
3	Production:			100%
4	Steam	0	0	100%
5	Nuclear	0	0	100%
6	Other	0	0	100%
7	Total Production	0	0	100%
8	Transmission:			100%
9	Land and Land Rights	4,300	4,300	100%
10	Structure and Improvements	200,200	200,200	100%
11	Station Equipment	2,117,982	2,117,982	100%
12	Towers & Fixtures	211,775	211,775	100%
13	Poles & Fixtures	64,332	64,332	100%
14	Poles & Fixtures SPP	1,872,816	1,872,816	100%
15	O.H. Conductor and Devices	648,517	648,517	100%
16	U.G. Conductor and Devices	-	-	100%
17	Roads and Trails	6,219	6,219	100%
18	Total Transmission	<u>5,126,141</u>	<u>5,126,141</u>	
19	Distribution:			
20	Land and Land Rights	37,075	37,075	100%
21	Structure and Improvements	97,063	97,063	100%
22	Station Equipment	4,676,267	4,676,267	100%
23	Poles and Fixtures	11,914,947	11,914,947	100%
24	Poles and Fixtures SPP	11,498	11,498	100%
25	O.H. Conductors	12,115,669	12,115,669	100%
26	U.G. Conduits	1,809,215	1,809,215	100%
27	U.G. Conductors	4,572,285	4,572,285	100%
28	Line Transformers	17,011,171	17,011,171	100%
29	Services	8,586,489	8,586,489	100%
30	Meters	3,698,054	3,698,054	100%
31	Installed on Customer Premises	1,638,739	1,638,739	100%
32	Street Lighting	1,789,359	1,789,359	100%
33	Total Distribution	<u>67,957,831</u>	<u>67,957,831</u>	
34	General Plant	<u>4,923,528</u>	<u>4,923,528</u>	
35				
36	Total Electric Accumulated Depreciation	<u>78,039,947</u>	<u>78,039,947</u>	
37	Allocated Common Reserve	779,904	779,904	100%
38	Cost of Removal in Process & Clearing	52,292	52,292	100%
39	Adjustments	(10,402)	(10,402)	100%
40	Total Accumulated Reserve	<u>78,861,741</u>	<u>78,861,741</u>	
41				
42	Net Plant in Service	<u>92,639,274</u>	<u>92,639,274</u>	

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a development of jurisdictional separation factors for rate base for the test year and the most recent historical year.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman, Napier

Line No.	Description	Total Company	FPSC Jurisdictional	Jurisdictional Factor
1	CWIP		-	100%
2	Transmission CWIP	1,079,566	1,079,566	100%
3	Distribution CWIP	3,979,901	3,979,901	100%
4	Customer Accounts	673,624	673,624	100%
5	Customer Services		-	100%
6	General Plant	64,790	64,790	100%
7	Other General Common CWIP		-	100%
8	Allocated CWIP FC	364	364	100%
9	Total CWIP	<u>5,798,245</u>	<u>5,798,245</u>	
10	CWIP NOT BEARING INTEREST			
11	Production		-	100%
12	Transmission	1,079,566	1,079,566	100%
13	Distribution	3,019,632	3,019,632	100%
14	Customer Accounts	25,964	25,964	100%
15	General	64,790	64,790	100%
16	Allocated CWIP FC	364	364	100%
17	Total CWIP Not Bearing Interest	<u>4,190,316</u>	<u>4,190,316</u>	
18	PLANT HELD FOR FUTURE USE			
19	UNAMORTIZED NUCLEAR SITE			
20	WORKING CAPITAL			
21	Net of Current Assets and Current Liabilities	14,912,650	14,912,650	100%
22	Preliminary Survey and Investigation Charges	-	-	100%
23	Prepayments	419,807	419,807	100%
24	Clearing Accounts	58,747	58,747	100%
25	Unamortized Deferred O & M		-	100%
26	Injuries and Damages Reserve	(10,305)	(10,305)	100%
27	Property Insurance Reserves	(2,142,585)	(2,142,585)	100%
28	Non-Current Liabilities	(2,152,754)	(2,152,754)	100%
29	Other Deferred Credits & Debits	48,486,483	48,486,483	100%
30	Adjustments	<u>(39,734,678)</u>	<u>(39,734,678)</u>	100%
31	Total Working Capital	<u>19,837,366</u>	<u>19,837,366</u>	100%
32				
33	Total Adjusted Rate Base	<u>116,666,956</u>	<u>116,666,956</u>	100%

Supporting Schedules: B-3 (2023), B-8 (2023), B-10 (2023)

Recap Schedules: B-1 (2023), B-2 (2023)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a development of jurisdictional separation factors for rate base for the test year and the most recent historical year.

Type of Data Shown:
 ___x___ Projected Test Year Ended 12/31/25
 _____ Prior Year Ended 12/31/24
 _____ Historical Test Year Ended 12/31/23
 Witness: Haffecke, Napier

Line No.	Description	Total Company 2025	FPSC Jurisdictional	Jurisdictional Factor
1	Electric Plant in Service:			
2	Intangible	7,726,660	7,726,660	100%
3	Production:			
4	Steam	-	-	100%
5	Nuclear	-	-	100%
6	Other	-	-	100%
7	Total Production	-	-	
8	Transmission:			
9	Land and Land Rights	17,629	17,629	100%
10	Structure and Improvements	1,950,167	1,950,167	100%
11	Station Equipment	11,927,779	11,927,779	100%
12	Towers & Fixtures	224,802	224,802	100%
13	Poles & Fixtures	8,890,085	8,890,085	100%
14	O.H. Conductor and Devices	4,296,101	4,296,101	100%
15	U.G. Conductor and Devices	-	-	100%
16	Roads and Trails	6,788	6,788	100%
17	Total Transmission	<u>27,313,351</u>	<u>27,313,351</u>	100%
18	Distribution:			
19	Land and Land Rights	390,573	390,573	100%
20	Structure and Improvements	445,820	445,820	100%
21	Station Equipment	22,092,078	22,092,078	100%
22	Poles and Fixtures	28,679,836	28,679,836	100%
23	Poles and Fixtures SPP	9,710,781	9,710,781	100%
24	O.H. Conductors	34,084,582	34,084,582	100%
25	U.G. Conduits	9,379,315	9,379,315	100%
26	U.G. Conductors	11,617,314	11,617,314	100%
27	Line Transformers	31,644,423	31,644,423	100%
28	Services	15,437,722	15,437,722	100%
29	Meters	6,625,182	6,625,182	100%
30	Install on Customer Premises	4,165,927	4,165,927	100%
31	Street Lighting	3,492,658	3,492,658	100%
32	Total Distribution	<u>177,766,208</u>	<u>177,766,208</u>	100%
33	General Plant	<u>14,690,382</u>	<u>14,690,382</u>	100%
34	Total Electric Gross Plant	<u>227,496,601</u>	<u>227,496,601</u>	100%
35	Allocated Common Plant	1,761,909	1,761,909	100%
36	Customer Advances for Construction	(307,918)	(307,918)	100%
37	Adjustments	<u>(12,682,130)</u>	<u>(12,682,130)</u>	100%
38	Total Gross Plant	<u>216,268,461</u>	<u>216,268,461</u>	100%

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide a development of jurisdictional separation factors for rate base for the test year and the most recent historical year.

COMPANY: Florida Public Utilities Company
Consolidated Electric Division

DOCKET NO.: 20240099-EI

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke, Napier

Line No.	Description	Total Company 2025	FPSC Jurisdictional	Jurisdictional Factor
81	CWIP			
82	Production	-	-	100%
83	Transmission CWIP	705,041	705,041	100%
84	Distribution CWIP	11,344,318	11,344,318	100%
85	Customer Account CWIP	134,714	134,714	100%
86	Customer Service CWIP	-	-	100%
87	General Plant	685,011	685,011	100%
88	Other Allocated Common	-	-	100%
89	TOTAL CWIP	<u>12,869,084</u>	<u>12,869,084</u>	100%
90	CWIP NOT BEARING INTEREST			
91	Production			
92	Transmission	705,041	705,041	100%
93	Distribution	11,344,318	11,344,318	100%
94	General	88,462	88,462	100%
95	Total CWIP Not Bearing Interest	<u>12,137,821</u>	<u>12,137,821</u>	100%
96	Other Adjustments to CWIP	<u>(10,159,108)</u>	<u>(10,159,108)</u>	100%
97	Net CWIP in Rate Base	<u>1,978,713</u>	<u>1,978,713</u>	100%
96	PLANT HELD FOR FUTURE USE	-	-	
97	UNAMORTIZED NUCLEAR SITE	-	-	
98	WORKING CAPITAL			
99	Net of Current Assets and Current Liabilities	6,191,024	6,191,024	100%
100	Preliminary Survey and Investigation Charges	-	-	100%
101	Prepayments	496,357	496,357	100%
102	Clearing Accounts	717	717	100%
103	Unamortized Deferred O & M	-	-	100%
104	Injuries and Damages Reserve	-	-	100%
105	Property Insurance Reserves	223,900	223,900	100%
106	Non-Current Liabilities	(60,774)	(60,774)	100%
107	Other Deferred Credits & Debits	11,416,015	11,416,015	100%
108	Adjustments	<u>(5,499,780)</u>	<u>(5,499,780)</u>	100%
109	Total Working Capital	<u>12,767,460</u>	<u>12,767,460</u>	100%
110				
111	Total Adjusted Rate Base	<u>150,053,096</u>	<u>150,053,096</u>	100%

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Provide the depreciation rate and plant balances for each account or sub-account to which a separate depreciation rate is prescribed. (Include Amortization/Recovery schedule amounts) *

Type of Data Shown:
 _____ Projected Test Year Ended 12/31/25
 _____ Prior Year Ended 12/31/24
 X Historical Test Year Ended 12/31/23
 Witness: Haffecke, Galtman

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Depreciation Rate*	(4) Plant Balance Beg. of Year	(5) Total Plant Added	(6) Total Plant Retired	(7) Adjustments or Transfers	(8) Plant Balance End of Year	(9) 13-Month Average
1	303	Intangible Plant		-			960,644	960,644	73,896
2		<u>Transmission Plant</u>							
3	3502	Rights of way	1.30%	17,629				17,629	17,629
4	352E	Structures & Improvements	1.40%	1,943,149	7,018			1,950,167	1,947,468
5	353E	Station Equipment	1.90%	9,542,207	6,005			9,548,212	9,544,979
6	354E	Towers & Fixtures	1.00%	224,802				224,802	224,802
7	355C	Poles & Fixtures - Concrete	2.00%	3,904,731				3,904,731	3,904,731
8	355S	Poles and Fixtures SPP	2.00%	-				-	-
9	355W	Poles & Fixtures - Wood	3.00%	2,844,272	130,228			2,974,500	2,930,033
10	356E	Overhead Conductors & Devices	2.10%	3,737,267	516,188			4,253,455	4,160,375
11	359E	Roads & Trails	0.20%	6,788				6,788	6,788
12		Total Transmission Plant		22,220,845	659,438		-	22,880,283	22,736,805
13									
14		<u>Distribution Plant</u>							
15									
16	3601	Land Rights	1.10%	56,995				56,995	56,995
17	361E	Structures & Improvements	1.50%	442,062			3,758	445,820	444,085
18	362E	Station Equipment	1.70%	13,323,125	189,345			13,512,470	13,412,098
19	364E	Poles, Towers & Fixtures	2.90%	27,411,695	2,219,271	(111,873)	(1,671,417)	27,847,676	28,095,915
20	364S	Poles, Towers & Fixtures SPP	2.90%	-	244,849		1,671,417	1,916,266	442,215
21	365E	Overhead Conductors & Devices	2.10%	21,580,862	508,178	(8,058)		22,080,981	21,752,930
22	365S	Overhead Conductors & Devices	2.10%	-				-	-
23	366E	Underground Conduits	1.50%	7,670,439	145,359			7,815,798	7,772,708
24	366S	Underground Conduits	1.50%	-				-	-
25	367E	Underground Conductors & Devices	2.00%	9,899,119	159,963	(2,222)		10,056,860	10,018,658
26	368B	Line Transformers-Buried/Duct	2.30%	11,831,377	1,030,357			12,861,734	12,284,328
27	368H	Line Transformers-Overhead	2.30%	13,329,933	518,139	(6,853)		13,841,219	13,555,188
28	369B	Services-Buried	2.10%	6,450,675	383,744	(2,675)		6,831,744	6,639,097
29	369H	Services-Overhead	2.10%	7,705,796	197,800	(20,746)		7,882,850	7,773,157
30	370E	Meters	3.80%	5,833,653	422,755	(13,938)		6,242,470	6,053,942
31	371A	Install on Customer Premises-Above Ground	2.90%	2,375,163	181,593	(35,167)		2,521,589	2,442,040
32	371B	Install on Customer Premises-Underground	2.90%	1,355,560	109,911	(5,188)		1,460,283	1,409,676
33	373A	St Lighting & Signal Sys-Above Ground	2.90%	2,180,997	83,191	(5,486)		2,258,702	2,212,637
34	373B	St Lighting & Signal Sys-Underground	2.90%	709,471	6,415	(323)		715,562	711,895
35		Total Distribution Plant		132,156,922	6,400,870	(212,530)	3,758	138,349,020	135,077,567

Supporting Schedules: B-3 (2023), B-8 (2023)

Recap Schedules: B-1 (2023), B-3 (2023)

FLORIDA PUBLIC SERVICE COMMISSION

Provide the depreciation rate and plant balances for each account or sub-account to which a separate depreciation rate is prescribed. (Include Amortization/Recovery schedule amounts) *

Type of Data Shown:

____ Projected Test Year Ended 12/31/25

____ Prior Year Ended 12/31/24

 X Historical Test Year Ended 12/31/23

Witness: Haffecke, Galtman

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Depreciation Rate*	(4) Plant Balance Beg. of Year	(5) Total Plant Added	(6) Total Plant Retired	(7) Adjustments or Transfers	(8) Plant Balance End of Year	(9) 13-Month Average
1		<u>General Plant</u>							
2									
3	3900	Structures & Improvements	1.60%	4,033,316	285,658		(3,758)	4,315,216	4,269,502
4	3910	Office Furniture & Equipment	Amortized 7	172,392	24,059			196,450	181,087
5	3911	Computer & Periph	Amortized 5	4,171				4,171	4,171
6	3912	Computer Hardware	Amortized 5	9,049				9,049	9,049
7	3913	Furniture & Fixtures	Amortized 7	-				-	-
8	3914	System Software	Amortized 10	973,675		(74,522)	(960,644)	(61,492)	830,989
9	3930	Stores Equipment	Amortized 7	-				-	-
10	3940	Tools, Shop & Garage Equipment	Amortized 7	119,848	40,586	(28,659)		131,775	118,590
11	3950	Laboratory Equipment	Amortized 7	-				-	-
12	3960	Power Operated Equipment	4.10%	898,523				898,523	898,523
13	3973	Communication Equipment	Amortized 5	21,245				21,245	21,245
14	3980	Miscellaneous Equipment	Amortized 7	117,609	287,775			405,384	148,403
15	3990	Tangible Plant	Amortized 5	10,000				10,000	10,000
16		Total General Plant		6,359,827	638,078	(103,181)	(964,402)	5,930,323	6,491,559
17		<u>Transportation Equipment</u>							
18	3921	Transportation Equip-Cars	7.70%	87,863				87,863	87,863
19	3922	Transportation Equip-Light Duty Trucks/Vans	8.00%	773,660	366,442	(117,057)		1,023,046	963,323
20	3923	Transportation Equip-Heavy Duty Trucks/Bobtails	3.30%	3,734,562	538,959	(290,374)		3,983,147	4,028,487
21	3924	Transportation Equip-Trailers	3.00%	380,361				380,361	380,361
22		Total Transportation Equipment		4,976,447	905,401	(407,432)	-	5,474,416	5,460,034
23		Total Depreciable Plant Balance		165,714,041	8,603,788	(723,143)	(0)	173,594,687	169,839,861
24		<u>Non-Depreciable Property</u>							
25	3501	Land		-				-	-
26	3600	Land		333,577				333,577	333,577
27	3890	Land & Land Rights		864,155				864,155	864,155
28		Total Non-Depreciable Property		1,197,733	-	-	-	1,197,733	1,197,733
29		Total Plant Balance		166,911,774	8,603,788	(723,143)	(0)	174,792,419	171,037,593
30		Customer Advances for Construction		1,011,342	(267,313)			744,029	996,502
31		Total Plant w/o Common		165,900,432	8,871,101	(723,143)	(0)	174,048,390	170,041,092

Supporting Schedules: B-3 (2023), B-8 (2023)

Recap Schedules: B-1 (2023), B-3 (2023)

FLORIDA PUBLIC SERVICE COMMISSION

Provide the depreciation rate and plant balances for each account or sub-account to which a separate depreciation rate is prescribed. (Include Amortization/Recovery schedule amounts) *

Type of Data Shown:

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Witness: Haffecke, Galtman

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Depreciation Rate*	(4) Plant Balance Beg. of Year	(5) Total Plant Added	(6) Total Plant Retired	(7) Adjustments or Transfers	(8) Plant Balance End of Year	(9) 13-Month Average
1		<u>Florida Common Plant</u>							
2									
3	3030	Misc. Intangible Plant		-			-	-	
4	3890	Land		596,858			596,858	596,858	
5	3900	Structures and Improvements	2.30%	7,710,125			7,710,125	7,710,125	
6	3910	Office machines	7.10%	87,837			87,837	87,837	
7	3912	Computer Equipment	10.00%	85,741			85,741	85,741	
8	3913	Office Furniture and Equipment	5.00%	469,104			469,104	469,104	
9	3914	Software	10.00%	932,208			932,208	932,208	
10	3921	Transportation Equipment-Cars	5.70%	67,782			67,782	67,782	
11	3922	Transportation Equipment-Light Trucks	5.60%	539,773			539,773	539,773	
12	3970	Communication Equipment	7.70%	648,524			648,524	648,524	
13	3980	Miscellaneous Equipment	5.90%	46,384		(6,633)	39,751	42,749	
14	3990	Miscellaneous Tangible Assets	20.00%	-			-	-	
15		Total Common Plant		<u>11,184,336</u>	<u>-</u>	<u>(6,633)</u>	<u>11,177,703</u>	<u>11,180,701</u>	
16			Allocation	Dep.					
23		<u>Florida Common Plant Allocated</u>	Rate	Rate					
24	3030	Misc. Intangible Plant	18.98%		-	-	-	-	
25	3890	Land	18.98%		113,263	-	113,263	113,263	
26	3900	Structures and Improvements	18.98%	2.30%	1,463,117	-	1,463,117	1,463,117	
27	3910	Office machines	18.98%	7.10%	16,668	-	16,668	16,668	
28	3912	Computer Equipment	18.98%	10.00%	16,271	-	16,271	16,271	
29	3913	Office Furniture and Equipment	18.98%	5.00%	89,020	-	89,020	89,020	
30	3914	Software	18.98%	10.00%	176,901	-	176,901	176,901	
31	3921	Transportation Equipment-Cars	18.98%	5.70%	12,863	-	12,863	12,863	
32	3922	Transportation Equipment-Light Trucks	18.98%	5.60%	102,430	-	102,430	102,430	
33	3970	Communication Equipment	18.98%	7.70%	123,068	-	123,068	123,068	
34	3980	Miscellaneous Equipment	18.98%	5.90%	8,802	(1,259)	7,543	8,112	
35	3990	Miscellaneous Tangible Assets	18.98%	20.00%	-	-	-	-	
36		Total Allocated Florida Common Plant			<u>2,122,404</u>	<u>(1,259)</u>	<u>2,121,145</u>	<u>2,121,714</u>	

Supporting Schedules: B-3 (2023), B-8 (2023)

Recap Schedules: B-1 (2023), B-3 (2023)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Provide the depreciation rate and plant balances for each account or sub-account to which a separate depreciation rate is prescribed. (Include Amortization/Recovery schedule amounts) *

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke, Galtman

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Depreciation Rate*	(4) Plant Balance Beg. of Year	(5) Total Plant Added	(6) Total Plant Retired	(7) Adjustments or Transfers	(8) Plant Balance End of Year	(9) 13-Month Average	
<u>Corporate Common Plant</u>										
1	3010	Organization		5,966				5,966	5,966	
2	3890	Land and Land Rights		94,111				94,111	94,111	
3	3900	Structures & Improvements	6.67%	5,101,921				5,101,921	5,101,921	
4	3901	Leasehold Improvements	6.67%	421,492				421,492	421,492	
5	3910	Office Furn & Equipment	10.00%	1,041,989		(31,315)		1,010,674	1,033,828	
6	3911	Computer and Periphery	20.00%	3,511,384	180,423	(1,006,560)		2,685,246	3,048,199	
7	3912	Computer Hardware	20.00%	876,026	803,928			1,679,954	1,112,428	
8	3913	Furniture and Fixtures	10.00%	133,969				133,969	133,969	
9	3914	System Software	33.33%	3,035,726	1,433,645	(622,448)		3,846,924	2,889,550	
10	3920	Transportation Equipment	20.00%	1,238,442		(54,882)		1,183,559	1,234,220	
11	3970	Communication Equipment	10.00%	838,700		(11,831)		826,869	829,748	
12		Total Corporate Common		<u>16,299,725</u>	<u>2,417,996</u>	<u>(1,727,036)</u>	<u>-</u>	<u>16,990,685</u>	<u>15,905,433</u>	
13			Allocation	Deprec.						
			Rate	Rate						
14	<u>Corporate Common Plant Allocated</u>									
15	3010	Organization	7.88%	470	-	-	-	470	470	
16	3890	Land and Land Rights	7.88%	7,416	-	-	-	7,416	7,416	
17	3900	Structures & Improvements	7.88%	402,036	-	-	-	402,036	402,036	
18	3901	Leasehold Improvements	7.88%	33,214	-	-	-	33,214	33,214	
19	3910	Office Furn & Equipment	7.88%	82,110	-	(2,468)	-	79,642	81,467	
20	3911	Computer and Periphery	7.88%	276,700	14,217	(79,318)	-	211,600	240,201	
21	3912	Computer Hardware	7.88%	69,032	63,350	-	-	132,382	87,660	
22	3913	Furniture and Fixtures	7.88%	10,557	-	-	-	10,557	10,557	
23	3914	System Software	7.88%	239,218	112,973	(49,049)	-	303,141	227,699	
24	3920	Transportation Equipment	7.88%	97,590	-	(4,325)	-	93,266	97,258	
25	3970	Communication Equipment	7.88%	66,090	-	(932)	-	65,158	65,385	
26		Total Corporate Common Allocated		<u>1,284,434</u>	<u>190,540</u>	<u>(136,092)</u>	<u>-</u>	<u>1,338,882</u>	<u>1,253,364</u>	
27										
28										
29		Total Plant With Common		<u>169,307,270</u>	<u>9,061,642</u>	<u>(860,493)</u>	<u>(0)</u>	<u>177,508,418</u>	<u>173,416,169</u>	

31 Note: Electric Depreciation and amortization rates per Docket No. 20230079-EI.
 32 Florida Common Plant Depreciation rates per Docket No. 20220067-GU, Order No. PSC-2023-0103-FOF-GU.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Public Utilities Company
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 Historical Test Year Ended 12/31/23
 Witness: Haffecke, Galtman

(1) Line No.	(2) Account/ Sub-account Number	(3) Account/ Sub-account Title	(4) Depreciation Rate*	(5) Plant Balance Beg. of Year	(6) Total Plant Added	(7) Total Plant Retired	(8) Adjustments or Transfers	(9) Plant Balance End of Year	(10) 13-Month Average
1	3031	Intangible Plant	6.67%	960,644				960,644	960,644
2	3032	Intangible Plant	5.00%	-	5,006,727			5,006,727	1,925,664
3		<u>Transmission Plant</u>							
4	3502	Rights of way	1.30%	17,629				17,629	17,629
5	352E	Structures & Improvements	1.40%	1,950,167				1,950,167	1,950,167
6	353E	Station Equipment	1.90%	9,548,212	1,990,921	(292,000)		11,247,133	10,520,002
7	354E	Towers & Fixtures	1.00%	224,802				224,802	224,802
8	355C	Poles & Fixtures - Concrete	2.00%	3,904,731				3,904,731	3,904,731
9	355S	Poles and Fixtures SPP	2.00%	-	1,333,967	(106,440)	112,074	1,339,601	356,855
10	355W	Poles & Fixtures - Wood	3.00%	2,974,500	960		(112,074)	2,863,386	2,906,336
11	356E	Overhead Conductors & Devices	2.10%	4,253,455	50,000	(6,400)		4,297,055	4,255,085
12	359E	Roads & Trails	0.20%	6,788				6,788	6,788
13		Total Transmission Plant		22,880,283	3,375,848	(404,840)		25,851,291	24,142,395
14									
15		<u>Distribution Plant</u>							
16									
17	3601	Land Rights	1.10%	56,995				56,995	56,995
18	361E	Structures & Improvements	1.50%	445,820				445,820	445,820
19	362E	Station Equipment	1.70%	13,512,470	1,546,577	(150,000)		14,909,047	13,685,745
20	364E	Poles, Towers & Fixtures	2.90%	27,847,676	668,339	(111,320)		28,404,695	28,099,764
21	364S	Poles, Towers & Fixtures SPP	2.90%	1,916,266	6,499,306	(500,931)		7,914,641	3,463,026
22	365E	Overhead Conductors & Devices	2.10%	22,080,981	547,037	(103,426)		22,524,593	22,236,292
23	365S	Overhead Conductors & Devices	2.10%	-	9,378,679	(748,344)		8,630,334	2,024,035
24	366E	Underground Conduits	1.50%	7,815,798	498,096	(46,757)		8,267,137	7,850,646
25	366S	Underground Conduits	1.50%	-	818,167	(65,283)		752,883	176,570
26	367E	Underground Conductors & Devices	2.00%	10,056,860	1,388,841	(95,717)		11,349,985	10,133,129
27	368B	Line Transformers-Buried/Duct	2.30%	12,861,734	3,090,696	(231,938)		15,720,493	14,031,431
28	368H	Line Transformers-Overhead	2.30%	13,841,219	658,201	(85,028)		14,414,391	14,190,770
29	369B	Services-Buried	2.10%	6,831,744	456,917	(259,085)		7,029,576	6,847,951
30	369H	Services-Overhead	2.10%	7,882,850	290,950	(66,249)		8,107,552	8,000,146
31	370E	Meters	3.80%	6,242,470	482,678	(99,966)		6,625,182	6,358,446
32	371A	Install on Customer Premises-Above Ground	2.90%	2,521,589	144,254	(8,868)		2,656,975	2,629,880
33	371B	Install on Customer Premises-Underground	2.90%	1,460,283	51,294	(2,625)		1,508,952	1,499,925
34	373A	St Lighting & Signal Sys-Above Ground	2.90%	2,258,702	241,579	(37,974)		2,462,307	2,353,824
35	373B	St Lighting & Signal Sys-Underground	2.90%	715,562	145,251	(14,237)		846,576	759,501
36		Total Distribution Plant		138,349,020	26,906,862	(2,627,747)		162,628,135	144,843,895
37									

Supporting Schedules: B-3 (2024), B-8 (2024)

Recap Schedules: B-1 (2024), B-3 (2024)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Provide the depreciation rate and plant balances for each account or sub-account to which a separate depreciation rate is prescribed. (Include Amortization/Recovery schedule amounts) *

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(1) Line No.	(2) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Depreciation Rate*	(4) Plant Balance Beg. of Year	(5) Total Plant Added	(6) Total Plant Retired	(7) Adjustments or Transfers	(8) Plant Balance End of Year	(9) 13-Month Average
1		<u>General Plant</u>							
2									
3	3900	Structures & Improvements	1.60%	4,315,216				4,315,216	4,315,216
4	3910	Office Furniture & Equipment	Amortized 7	196,450	11,119			207,570	205,004
5	3911	Computer & Periph	Amortized 5	4,171				4,171	4,171
6	3912	Computer Hardware	Amortized 5	9,049		(9,049)		-	696
7	3913	Furniture & Fixtures	Amortized 7	-				-	-
8	3914	System Software	Amortized 10	(61,492)	25,964			(35,527)	(39,522)
9	3930	Stores Equipment	Amortized 7	-				-	-
10	3940	Tools, Shop & Garage Equipment	Amortized 7	131,775	4,147	(22,147)		113,775	114,522
11	3950	Laboratory Equipment	Amortized 7	-				-	-
12	3960	Power Operated Equipment	4.10%	898,523				898,523	898,523
13	3970	Communication Equipment	Amortized 5	21,245	500,000			521,245	59,707
14	3980	Miscellaneous Equipment	Amortized 7	405,384	603,946			1,009,331	664,727
15	3990	Tangible Plant	Amortized 5	10,000				10,000	10,000
16		Total General Plant		5,930,323	1,145,177	(31,197)		7,044,304	6,233,043
17		<u>Transportation Equipment</u>							
18	3921	Transportation Equip-Cars	7.70%	87,863				87,863	87,863
19	3922	Transportation Equip-Light Duty Trucks/Van	8.00%	1,023,046	580,211	(61,726)		1,541,530	1,329,223
20	3923	Transportation Equip-Heavy Duty Trucks/Bc	3.30%	3,983,147	39,050	(165,413)		3,856,785	3,873,579
21	3924	Transportation Equip-Trailers	3.00%	380,361				380,361	380,361
22		Total Transportation Equipment		5,474,416	619,261	(227,139)	-	5,866,539	5,671,025
23		Total Depreciable Plant Balance		173,594,687	37,053,875	(3,290,923)	-	207,357,640	183,776,666
24		<u>Non-Depreciable Property</u>							
25	3501	Land		-				-	-
26	3600	Land		333,577				333,577	333,577
27	3890	Land & Land Rights		864,155				864,155	864,155
28		Total Non-Depreciable Property		1,197,733	-	-	-	1,197,733	1,197,733
29		Total Plant Balance		174,792,419	37,053,875	(3,290,923)	-	208,555,372	184,974,398
30		Customer Advances for Construction		744,029	(441,111)			302,918	367,231
31		Total Plant w/o Common		174,048,390	37,494,987	(3,290,923)	-	208,252,455	184,607,167

Supporting Schedules: B-3 (2024), B-8 (2024)

Recap Schedules: B-1 (2024), B-3 (2024)

Schedule B-7 (2024)

PLANT BALANCES BY ACCOUNT AND SUB-ACCOUNT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Public Utilities Company
Consolidated Electric Division

DOCKET NO.: 20240099-EI

Provide the depreciation rate and plant balances for each account or sub-account to which a separate depreciation rate is prescribed. (Include Amortization/Recovery schedule amounts) *

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Haffecke, Galtman

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Depreciation Rate*	(4) Plant Balance Beg. of Year	(5) Total Plant Added	(6) Total Plant Retired	(7) Adjustments or Transfers	(8) Plant Balance End of Year	(9) 13-Month Average
1		<u>Florida Common Plant</u>							
2									
3	3030	Misc. Intangible Plant		-				-	-
4	3890	Land		596,858	-		(596,858)	-	550,946
5	3900	Structures and Improvements	2.30%	7,710,125	28,911		(7,608,298)	130,738	7,151,558
6	3910	Office machines	7.10%	87,837			(56,239)	31,598	83,511
7	3912	EDP Equipment	10.00%	85,741	-		-	85,741	85,741
8	3913	Office Furniture and Equipment	5.00%	469,104	-		(468,866)	238	433,038
9	3914	Software	10.00%	932,208	-		-	932,208	932,208
10	3921	Transportation Equipment-Cars	5.70%	67,782	33,768		-	101,549	93,757
11	3922	Transportation Equipment-Light Trucks	5.60%	539,773		(35,970)	-	503,803	506,570
12	3970	Communication Equipment	7.70%	648,524	-		(640,741)	7,784	599,237
13	3980	Miscellaneous Equipment	5.90%	39,751	-		-	39,751	39,751
14	3990	Miscellaneous Tangible Assets	20.00%	-	-		-	-	-
15		Total Common Plant		<u>11,177,703</u>	<u>62,679</u>	<u>(35,970)</u>	<u>(9,371,003)</u>	<u>1,833,409</u>	<u>10,476,316</u>
16									
17			Alloc. Rate	Deprec. Rate					
23		<u>Florida Common Plant Allocated</u>							
24	3030	Misc. Intangible Plant	15.40%	-	-	-	-	-	-
25	3890	Land	15.40%	91,916	-	-	(91,916)	-	84,846
26	3900	Structures and Improvements	15.40%	2.30%	1,187,359	4,452	-	20,134	1,101,340
27	3910	Office machines	15.40%	7.10%	13,527	-	-	4,866	12,861
28	3912	EDP Equipment	15.40%	10.00%	13,204	-	-	13,204	13,204
29	3913	Office Furniture and Equipment	15.40%	5.00%	72,242	-	-	37	66,688
30	3914	Software	15.40%	10.00%	143,560	-	-	143,560	143,560
31	3921	Transportation Equipment-Cars	15.40%	5.70%	10,438	5,200	-	15,639	14,439
32	3922	Transportation Equipment-Light Trucks	15.40%	5.60%	83,125	-	(5,539)	77,586	78,012
33	3970	Communication Equipment	15.40%	7.70%	99,873	-	-	1,199	92,282
34	3980	Miscellaneous Equipment	15.40%	5.90%	6,122	-	-	6,122	6,122
35	3990	Miscellaneous Tangible Assets	15.40%	20.00%	-	-	-	-	-
36		Total Allocated Florida Common Plant			<u>1,721,366</u>	<u>9,653</u>	<u>(5,539)</u>	<u>282,345</u>	<u>1,613,353</u>

Supporting Schedules: B-3 (2024), B-8 (2024)

Recap Schedules: B-1 (2024), B-3 (2024)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Provide the depreciation rate and plant balances for each account or sub-account to which a separate depreciation rate is prescribed. (Include Amortization/Recovery schedule amounts) *

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke, Galtman

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Depreciation Rate*	(4) Plant Balance Beg. of Year	(5) Total Plant Added	(6) Total Plant Retired	(7) Adjustments or Transfers	(8) Plant Balance End of Year	(9) 13-Month Average
<u>Corporate Common Plant</u>									
1	3010	Organization		5,966				5,966	5,966
2	3890	Land and Land Rights		94,111			596,858	690,969	140,023
3	3900	Structures & Improvements	6.67%	5,101,921	28,911		7,608,298	12,739,131	5,713,862
4	3901	Leasehold Improvements	6.67%	421,492	-		-	421,492	421,492
5	3910	Office Furn & Equipment	10.00%	1,010,674	-		56,239	1,066,913	1,015,000
6	3911	Computer and Periphery	20.00%	2,685,246	282,712	(38,873)	-	2,929,085	2,751,520
7	3912	Computer Hardware	20.00%	1,679,954	428,455			2,108,409	1,972,619
8	3913	Furniture and Fixtures	10.00%	133,969	400,000		468,866	1,002,836	200,805
9	3914	System Software	33.33%	3,846,924	1,165,154		-	5,012,078	4,857,924
10	3920	Transportation Equipment	20.00%	1,183,559	310,000	(44,784)	-	1,448,776	1,277,605
11	3970	Communication Equipment	10.00%	826,869			640,741	1,467,610	876,157
12		Total Corporate Common		<u>16,990,685</u>	<u>2,615,232</u>	<u>(83,657)</u>	<u>9,371,003</u>	<u>28,893,263</u>	<u>19,232,973</u>
13			Allocation	Deprec.					
14		<u>Corporate Common Plant Allocated</u>	Rate	Rate					
15	3010	Organization	5.50%		328	-	-	328	328
16	3890	Land and Land Rights	5.50%		5,176	-	32,827	38,003	7,701
17	3900	Structures & Improvements	5.50%	6.67%	280,606	1,590	418,456	700,652	314,262
18	3901	Leasehold Improvements	5.50%	6.67%	23,182	-	-	23,182	23,182
19	3910	Office Furn & Equipment	5.50%	10.00%	55,587	-	3,093	58,680	55,825
20	3911	Computer and Periphery	5.50%	20.00%	147,689	15,549	(2,138)	161,100	151,334
21	3912	Computer Hardware	5.50%	20.00%	92,397	23,565	-	115,962	108,494
22	3913	Furniture and Fixtures	5.50%	10.00%	7,368	22,000	-	25,788	11,044
23	3914	System Software	5.50%	33.33%	211,581	64,083	-	275,664	267,186
24	3920	Transportation Equipment	5.50%	20.00%	65,096	17,050	(2,463)	79,683	70,268
25	3970	Communication Equipment	5.50%	10.00%	45,478	-	-	80,719	48,189
26		Total Corporate Common Allocated			<u>934,488</u>	<u>143,838</u>	<u>(4,601)</u>	<u>1,589,129</u>	<u>1,057,814</u>
27									
28									
29		Total Plant With Common			<u>176,704,244</u>	<u>37,648,477</u>	<u>(3,301,063)</u>	<u>210,123,929</u>	<u>187,278,333</u>
30									

31 Note: Electric Depreciation and amortization rates per Docket No. 20230079-EI.
 32 Florida Common Plant Depreciation rates per Docket No. 20220067-GU, Order No. PSC-2023-0103-FOF-GU.

FLORIDA PUBLIC SERVICE COMMISSION

Provide the depreciation rate and plant balances for each account or sub-account to which a separate depreciation rate is prescribed. (Include Amortization/Recovery schedule amounts) *

Type of Data Shown:

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
Witness: Haffecke, Galtman

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Depreciation Rate*	(4) Plant Balance Beg. of Year	(5) Total Plant Added	(6) Total Plant Retired	(7) Adjustments or Transfers	(8) Plant Balance End of Year	(9) 13-Month Average
1	3031	Intangible Plant	6.67%	960,644				960,644	960,644
2	3032	Intangible Plant CIS	5.00%	5,006,727	1,905,896			6,912,623	6,766,016
3		<u>Transmission Plant</u>							
4	3502	Rights of way	1.30%	17,629				17,629	17,629
5	352E	Structures & Improvements	1.40%	1,950,167				1,950,167	1,950,167
6	353E	Station Equipment	1.90%	11,247,133	3,700,000	(305,200)		14,641,933	11,927,779
7	354E	Towers & Fixtures	1.00%	224,802				224,802	224,802
8	355C	Poles & Fixtures - Concrete	2.00%	3,904,731				3,904,731	3,904,731
9	355S	Poles & Fixtures - SPP	2.00%	1,339,601	2,130,799	(363,804)		3,106,596	2,121,968
10	355W	Poles & Fixtures - Wood	3.00%	2,863,386				2,863,386	2,863,386
11	356E	Overhead Conductors & Devices	2.10%	4,297,055	50,000	(9,600)		4,337,455	4,296,101
12	359E	Roads & Trails	0.20%	6,788				6,788	6,788
13		Total Transmission Plant		25,851,291	5,880,799	(678,604)		31,053,487	27,313,351
14									
15		<u>Distribution Plant</u>							
16									
17	3601	Land Rights	1.10%	56,995				56,995	56,995
18	361E	Structures & Improvements	1.50%	445,820				445,820	445,820
19	362E	Station Equipment	1.70%	14,909,047	21,198,150	(2,309,400)		33,797,797	22,092,078
20	364E	Poles, Towers & Fixtures	2.90%	28,404,695	605,534	(51,328)		28,958,901	28,679,836
21	364S	Poles, Towers & Fixtures SPP	2.90%	7,914,641	4,891,835	(835,212)		11,971,264	9,710,781
22	365E	Overhead Conductors & Devices	2.10%	22,524,593	532,107	(48,356)		23,008,344	22,760,038
23	365S	Overhead Conductors & Devices	2.10%	8,630,334	7,337,753	(1,252,818)		14,715,269	11,324,543
24	366E	Underground Conduits	1.50%	8,267,137	775,127	(85,273)		8,956,991	8,389,517
25	366S	Underground Conduits	1.50%	752,883	645,242	(110,166)		1,287,959	989,797
26	367E	Underground Conductors & Devices	2.00%	11,349,985	1,969,443	(192,749)		13,126,678	11,617,314
27	368B	Line Transformers-Buried/Duct	2.30%	15,720,493	2,738,876	(228,379)		18,230,990	16,977,301
28	368H	Line Transformers-Overhead	2.30%	14,414,391	544,988	(42,239)		14,917,140	14,667,122
29	369B	Services-Buried	2.10%	7,029,576	386,025	(31,025)		7,384,576	7,207,476
30	369H	Services-Overhead	2.10%	8,107,552	262,501	(19,155)		8,350,898	8,230,246
31	370E	Meters	3.80%	6,625,182				6,625,182	6,625,182
32	371A	Install on Customer Premises-Above Ground	2.90%	2,656,975		-		2,656,975	2,656,975
33	371B	Install on Customer Premises-Underground	2.90%	1,508,952		-		1,508,952	1,508,952
34	373A	St Lighting & Signal Sys-Above Ground	2.90%	2,462,307	241,423	(18,744)		2,684,987	2,574,224
35	373B	St Lighting & Signal Sys-Underground	2.90%	846,576	157,088	(13,552)		990,112	918,433
36		Total Distribution Plant		162,628,135	42,286,092	(5,238,396)		199,675,831	177,432,631

Supporting Schedules: B-3 (2025), B-8 (2025)

Recap Schedules: B-1 (2025), B-3 (2025)

FLORIDA PUBLIC SERVICE COMMISSION

Provide the depreciation rate and plant balances for each account or sub-account to which a separate depreciation rate is prescribed. (Include Amortization/Recovery schedule amounts) *

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke, Galtman

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Depreciation Rate*	(4) Plant Balance Beg. of Year	(5) Total Plant Added	(6) Total Plant Retired	(7) Adjustments or Transfers	(8) Plant Balance End of Year	(9) 13-Month Average
1		<u>General Plant</u>							
2									
3	3900	Structures & Improvements	1.60%	4,315,216				4,315,216	
4	3910	Office Furniture & Equipment	Amortized 7	207,570				207,570	
5	3911	Computer & Periph	Amortized 5	4,171				4,171	
6	3912	Computer Hardware	Amortized 5	-				-	
7	3913	Furniture & Fixtures	Amortized 7	-				-	
8	3914	System Software	Amortized 10	(35,527)				(35,527)	
9	3930	Stores Equipment	Amortized 7	-				-	
10	3940	Tools, Shop & Garage Equipment	Amortized 7	113,775				113,775	
11	3950	Laboratory Equipment	Amortized 7	-				-	
12	3960	Power Operated Equipment	4.10%	898,523				898,523	
13	3970	Communication Equipment	Amortized 5	521,245	800,000			1,321,245	
14	3980	Miscellaneous Equipment	Amortized 7	1,009,331				1,009,331	
15	3990	Tangible Plant	Amortized 5	10,000				10,000	
16		Total General Plant		<u>7,044,304</u>	<u>800,000</u>	<u>-</u>	<u>-</u>	<u>7,844,304</u>	
17		<u>Transportation Equipment</u>							
18	3921	Transportation Equip-Cars	7.70%	87,863				87,863	
19	3922	Transportation Equip-Light Duty Trucks/Vans	8.00%	1,541,530	585,000	(234,000)		1,892,530	
20	3923	Transportation Equip-Heavy Duty Trucks/Bobta	3.30%	3,856,785	65,000	(26,000)		3,895,785	
21	3924	Transportation Equip-Trailers	3.00%	380,361				380,361	
22		Total Transportation Equipment		<u>5,866,539</u>	<u>650,000</u>	<u>(260,000)</u>	<u>-</u>	<u>6,256,539</u>	
23		Total Depreciable Plant Balance		<u>207,357,640</u>	<u>51,522,787</u>	<u>(6,177,000)</u>	<u>-</u>	<u>252,703,427</u>	
24		<u>Non-Depreciable Property</u>							
25	3501	Land		-				-	
26	3600	Land		333,577				333,577	
27	3890	Land & Land Rights		864,155				864,155	
28		Total Non-Depreciable Property		<u>1,197,733</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,197,733</u>	
29		Total Plant Balance		<u>208,555,372</u>	<u>51,522,787</u>	<u>(6,177,000)</u>	<u>-</u>	<u>253,901,159</u>	
30		Customer Advances for Construction		302,918	9,101			312,019	
31		Total Plant w/o Common		<u>208,252,455</u>	<u>51,513,686</u>	<u>(6,177,000)</u>	<u>-</u>	<u>253,589,141</u>	

Supporting Schedules: B-3 (2025), B-8 (2025)

Recap Schedules: B-1 (2025), B-3 (2025)

FLORIDA PUBLIC SERVICE COMMISSION

Provide the depreciation rate and plant balances for each account or sub-account to which a separate depreciation rate is prescribed. (Include Amortization/Recovery schedule amounts) *

Type of Data Shown:

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
Witness: Haffecke, Galtman

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Depreciation Rate*	(4) Plant Balance Beg. of Year	(5) Total Plant Added	(6) Total Plant Retired	(7) Adjustments or Transfers	(8) Plant Balance End of Year	(9) 13-Month Average
1		<u>Florida Common Plant</u>							
2									
3	3030	Misc. Intangible Plant		-			-	-	
4	3890	Land		-			-	-	
5	3900	Structures and Improvements	2.30%	130,738			130,738	130,738	
6	3910	Office machines	7.10%	31,598			31,598	31,598	
7	3912	EDP Equipment	10.00%	85,741			85,741	85,741	
8	3913	Office Furniture and Equipment	5.00%	238			238	238	
9	3914	Software	10.00%	932,208			932,208	932,208	
10	3921	Transportation Equipment-Cars	5.70%	101,549			101,549	101,549	
11	3922	Transportation Equipment-Light Trucks	5.60%	503,803			503,803	503,803	
12	3970	Communication Equipment	7.70%	7,784			7,784	7,784	
13	3980	Miscellaneous Equipment	5.90%	39,751			39,751	39,751	
14	3990	Miscellaneous Tangible Assets	20.00%	-			-	-	
15		Total Common Plant		<u>1,833,409</u>	<u>-</u>	<u>-</u>	<u>1,833,409</u>	<u>1,833,409</u>	
16									
22			Alloc. Rate	Deprec. Rate					
23		<u>Florida Common Plant Allocated</u>							
24	3030	Misc. Intangible Plant	14.70%	-	-	-	-	-	
25	3890	Land	14.70%	-	-	-	-	-	
26	3900	Structures and Improvements	14.70%	2.30%	19,218	-	-	19,218	
27	3910	Office machines	14.70%	7.10%	4,645	-	-	4,645	
28	3912	EDP Equipment	14.70%	10.00%	12,604	-	-	12,604	
29	3913	Office Furniture and Equipment	14.70%	5.00%	35	-	-	35	
30	3914	Software	14.70%	10.00%	137,035	-	-	137,035	
31	3921	Transportation Equipment-Cars	14.70%	5.70%	14,928	-	-	14,928	
32	3922	Transportation Equipment-Light Trucks	14.70%	5.60%	74,059	-	-	74,059	
33	3970	Communication Equipment	14.70%	7.70%	1,144	-	-	1,144	
34	3980	Miscellaneous Equipment	14.70%	5.90%	5,843	-	-	5,843	
35	3990	Miscellaneous Tangible Assets	14.70%	20.00%	-	-	-	-	
36		Total Allocated Florida Common Plant			<u>269,511</u>	<u>-</u>	<u>269,511</u>	<u>269,511</u>	

Supporting Schedules: B-3 (2025), B-8 (2025)

Recap Schedules: B-1 (2025), B-3 (2025)

FLORIDA PUBLIC SERVICE COMMISSION

Provide the depreciation rate and plant balances for each account or sub-account to which a separate depreciation rate is prescribed. (Include Amortization/Recovery schedule amounts) *

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Haffecke, Galtman

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Depreciation Rate*	(4) Plant Balance Beg. of Year	(5) Total Plant Added	(6) Total Plant Retired	(7) Adjustments or Transfers	(8) Plant Balance End of Year	(9) 13-Month Average
<u>Corporate Common Plant</u>									
1	3010	Organization		5,966				5,966	5,966
2	3890	Land and Land Rights		690,969				690,969	690,969
3	3900	Structures & Improvements	6.67%	12,739,131				12,739,131	12,739,131
4	3901	Leasehold Improvements	6.67%	421,492				421,492	421,492
5	3910	Office Furn & Equipment	10.00%	1,066,913				1,066,913	1,066,913
6	3911	Computer and Periphery	20.00%	2,929,085	424,068			3,353,153	3,141,119
7	3912	Computer Hardware	20.00%	2,108,409	1,112,788			3,221,197	2,692,213
8	3913	Furniture and Fixtures	10.00%	1,002,836	-			1,002,836	1,002,836
9	3914	System Software	33.33%	5,012,078	175,000			5,187,078	5,106,309
10	3920	Transportation Equipment	20.00%	1,448,776	120,000			1,568,776	1,513,391
11	3970	Communication Equipment	10.00%	1,467,610				1,467,610	1,467,610
12		Total Corporate Common		28,893,263	1,831,856	-	-	30,725,119	29,847,948
13			Allocation Deprec. Rate						
14		<u>Corporate Common Plant Allocated</u>							
15	3010	Organization	5.00%	298	-	-	-	298	298
16	3890	Land and Land Rights	5.00%	34,548	-	-	-	34,548	34,548
17	3900	Structures & Improvements	5.00% 6.67%	636,957	-	-	-	636,957	636,957
18	3901	Leasehold Improvements	5.00% 6.67%	21,075	-	-	-	21,075	21,075
19	3910	Office Furn & Equipment	5.00% 10.00%	53,346	-	-	-	53,346	53,346
20	3911	Computer and Periphery	5.00% 20.00%	146,454	21,203	-	-	167,658	157,056
21	3912	Computer Hardware	5.00% 20.00%	105,420	55,639	-	-	161,060	134,611
22	3913	Furniture and Fixtures	5.00% 10.00%	50,142	-	-	-	50,142	50,142
23	3914	System Software	5.00% 33.33%	250,604	8,750	-	-	259,354	255,315
24	3920	Transportation Equipment	5.00% 20.00%	72,439	6,000	-	-	78,439	75,670
25	3970	Communication Equipment	5.00% 10.00%	73,380	-	-	-	73,380	73,380
26		Total Corporate Common Allocated		1,444,663	91,593	-	-	1,536,256	1,492,397
27									
28									
29		Total Plant With Common		209,966,629	51,605,279	(6,177,000)	-	255,394,908	228,950,592

30 Note: Electric Depreciation and amortization rates per Docket No. 20230079-EI.

31 Florida Common Plant Depreciation rates per Docket No. 20220067-GU, Order No. PSC-2023-0103-FOF-GU

Supporting Schedules: B-3 (2025), B-8 (2025)

Recap Schedules: B-1 (2025), B-3 (2025)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the monthly plant balances for each account or sub-account to which an individual depreciation rate is applied. These balances should be the ones used to compute the monthly depreciation expenses excluding any amortization/recovery schedules.

Type of Data Shown:

- Projected Test Year Ended 12/31/25
 - Prior Year Ended 12/31/24
 - Historical Test Year Ended 12/31/23
- Witness: Galtman

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Line No.	Account Sub-account Number	Account Sub-account Title	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	13-Month Average	
<u>Corporate Common Plant</u>																	
1	3010	Organization	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	
2	3890	Land and Land Rights	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	
3	3900	Structures & Improvements	5,101,921	5,101,921	5,101,921	5,101,921	5,101,921	5,101,921	5,101,921	5,101,921	5,101,921	5,101,921	5,101,921	5,101,921	5,101,921	5,101,921	
4	3901	Leasehold Improvements	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	
5	3910	Office Furn & Equipment	1,041,989	1,041,989	1,041,989	1,041,989	1,041,989	1,033,329	1,033,329	1,033,329	1,033,329	1,028,611	1,028,611	1,028,611	1,010,674	1,033,828	
6	3911	Computer and Periphery	3,511,384	3,511,384	3,465,012	3,378,228	3,378,228	2,952,867	2,939,156	2,902,764	2,784,366	2,782,210	2,681,384	2,654,354	2,685,246	3,048,199	
7	3912	Computer Hardware	876,026	952,395	958,754	963,955	961,575	997,179	1,056,008	1,095,589	1,102,038	1,161,367	1,323,514	1,333,215	1,679,954	1,112,428	
8	3913	Furniture and Fixtures	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	
9	3914	System Software	3,035,726	3,037,686	2,910,007	2,901,695	2,893,644	2,775,241	2,775,241	2,775,241	2,775,241	2,775,241	2,420,703	2,708,400	2,708,400	2,889,550	
10	3920	Transportation Equipment	1,238,442	1,238,442	1,238,442	1,238,442	1,238,442	1,238,442	1,238,442	1,238,442	1,238,442	1,238,442	1,238,442	1,238,442	1,183,559	1,234,220	
11	3970	Communication Equipment	838,700	838,700	838,700	827,514	827,514	827,514	826,869	826,869	826,869	826,869	826,869	826,869	826,869	829,748	
12	Total Corporate Common Plant		16,299,725	16,378,054	16,210,363	16,109,282	16,098,852	15,582,033	15,626,505	15,629,694	15,517,745	15,215,661	15,564,679	15,547,351	16,990,685	15,905,433	
13	Allocation Rate																
14	<u>Corporate Common Plant Allocated</u>																
15	3010	Organization	7.88%	470	470	470	470	470	470	470	470	470	470	470	470	470	
16	3890	Land and Land Rights	7.88%	7,416	7,416	7,416	7,416	7,416	7,416	7,416	7,416	7,416	7,416	7,416	7,416	7,416	
17	3900	Structures & Improvements	7.88%	402,036	402,036	402,036	402,036	402,036	402,036	402,036	402,036	402,036	402,036	402,036	402,036	402,036	
18	3901	Leasehold Improvements	7.88%	33,214	33,214	33,214	33,214	33,214	33,214	33,214	33,214	33,214	33,214	33,214	33,214	33,214	
19	3910	Office Furn & Equipment	7.88%	82,110	82,110	82,110	82,110	81,427	81,427	81,427	81,056	81,056	81,056	81,056	79,642	81,467	
20	3911	Computer and Periphery	7.88%	276,700	276,700	273,046	266,208	266,208	232,689	231,608	228,741	219,411	219,241	211,296	209,166	211,600	
21	3912	Computer Hardware	7.88%	69,032	75,050	75,551	75,961	75,773	78,579	83,214	86,333	86,842	91,517	104,294	105,059	132,382	
22	3913	Furniture and Fixtures	7.88%	10,557	10,557	10,557	10,557	10,557	10,557	10,557	10,557	10,557	10,557	10,557	10,557	10,557	
23	3914	System Software	7.88%	239,218	239,373	229,311	228,656	228,022	218,692	218,692	218,692	190,754	213,425	213,425	303,141	227,699	
24	3920	Transportation Equipment	7.88%	97,590	97,590	97,590	97,590	97,590	97,590	97,590	97,590	97,590	97,590	97,590	93,266	97,258	
25	3970	Communication Equipment	7.88%	66,090	66,090	66,090	65,209	65,209	65,209	65,158	65,158	65,158	65,158	65,158	65,158	65,385	
26	Total Corporate Common Plant Allocated		1,284,434	1,290,607	1,277,392	1,269,427	1,268,605	1,227,879	1,231,384	1,231,635	1,222,813	1,199,009	1,226,512	1,225,146	1,338,882	1,253,364	
27																	
28	Total Plant With Common Less Customer Advances		169,307,270	169,645,648	170,878,850	171,327,259	171,762,145	172,572,714	173,358,521	174,263,124	175,071,620	175,622,149	176,382,580	176,709,901	177,508,418	173,416,169	

Supporting Schedules:

Recap Schedules: B-1 (2023) B-3 (2023), B-6 (2023)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the monthly plant balances for each account or sub-account to which an individual depreciation rate is applied. These balances should be the ones used to compute the monthly depreciation expenses excluding any amortization/recovery schedules.

Type of Data Shown:

Projected Test Year Ended 12/31/25

X Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Napier

COMPANY: Florida Public Utilities Company
Consolidated Electric Division

DOCKET NO.: 20240099-EI

Table with columns: Line No., Account Sub-account Number, Account Sub-account Title, Dec 2023, Jan 2024, Feb 2024, Mar 2024, Apr 2024, May 2024, Jun 2024, Jul 2024, Aug 2024, Sep 2024, Oct 2024, Nov 2024, Dec 2024, 13-Month Average. Rows include Supporting Schedules, Florida Common Plant, and AS ALLOCATED (Electric Division).

Supporting Schedules:

Recap Schedules: B-1 (2024) B-3 (2024), B-6 (2024)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the monthly plant balances for each account or sub-account to which an individual depreciation rate is applied. These balances should be the ones used to compute the monthly depreciation expenses excluding any amortization/recovery schedules.

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Napier

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

Line No.	Account Sub-account Number	Account Sub-account Title	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	13-Month Average	
<u>Corporate Common Plant</u>																	
1	3010	Organization	5,966	5,966.29	5,966.29	5,966.29	5,966.29	5,966.29	5,966.29	5,966.29	5,966.29	5,966.29	5,966.29	5,966.29	5,966.29	5,966	
2	3890	Land and Land Rights	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,111	94,023	
3	3900	Structures & Improvements	5,101,921	5,130,832	5,130,832	5,130,832	5,130,832	5,130,832	5,130,832	5,130,832	5,130,832	5,130,832	5,130,832	5,130,832	5,130,832	5,713,862	
4	3901	Leasehold Improvements	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	
5	3910	Office Furn & Equipment	1,010,674	1,010,674	1,010,674	1,010,674	1,010,674	1,010,674	1,010,674	1,010,674	1,010,674	1,010,674	1,010,674	1,010,674	1,010,674	1,015,000	
6	3911	Computer and Periphery	2,685,246	2,685,246	2,663,334	2,646,373	2,646,373	2,681,712	2,717,051	2,752,390	2,787,729	2,823,068	2,858,407	2,893,746	2,929,085	2,751,520	
7	3912	Computer Hardware	1,679,954	1,685,097	1,694,915	1,941,742	1,941,742	1,941,742	2,108,409	2,108,409	2,108,409	2,108,409	2,108,409	2,108,409	2,108,409	1,972,619	
8	3913	Furniture and Fixtures	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	133,969	200,805	
9	3914	System Software	3,846,924	4,925,983	4,934,321	4,937,078	4,937,078	4,937,078	4,937,078	4,937,078	4,937,078	4,937,078	4,937,078	4,937,078	4,937,078	4,857,924	
10	3920	Transportation Equipment	1,183,559	1,138,776	1,138,776	1,138,776	1,198,776	1,268,776	1,268,776	1,328,776	1,328,776	1,388,776	1,388,776	1,388,776	1,388,776	1,277,605	
11	3970	Communication Equipment	826,869	826,869	826,869	826,869	826,869	826,869	826,869	826,869	826,869	826,869	826,869	826,869	826,869	876,157	
12	Total Corporate Common Plant		16,990,685	18,059,015	18,055,259	18,287,882	18,347,882	18,453,221	18,655,227	18,750,566	18,785,905	18,881,244	18,916,583	18,951,922	28,893,263	19,232,973	
13	<u>Corporate Common Plant Allocated</u>																
14	Allocation Rate																
15	3010	Organization	5.50%	328	328	328	328	328	328	328	328	328	328	328	328	328	
16	3890	Land and Land Rights	5.50%	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	38,003	
17	3900	Structures & Improvements	5.50%	280,606	282,196	282,196	282,196	282,196	282,196	282,196	282,196	282,196	282,196	282,196	282,196	700,652	
18	3901	Leasehold Improvements	5.50%	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	
19	3910	Office Furn & Equipment	5.50%	55,587	55,587	55,587	55,587	55,587	55,587	55,587	55,587	55,587	55,587	55,587	55,587	58,825	
20	3911	Computer and Periphery	5.50%	147,689	147,689	146,483	145,550	145,550	147,494	149,438	151,381	153,325	155,269	157,212	159,156	161,100	
21	3912	Computer Hardware	5.50%	92,397	92,680	93,220	106,796	106,796	106,796	115,962	115,962	115,962	115,962	115,962	115,962	108,494	
22	3913	Furniture and Fixtures	5.50%	7,368	7,368	7,368	7,368	7,368	7,368	7,368	7,368	7,368	7,368	7,368	7,368	11,044	
23	3914	System Software	5.50%	211,581	270,929	271,388	271,539	271,539	271,539	271,539	271,539	271,539	271,539	271,539	271,539	275,664	
24	3920	Transportation Equipment	5.50%	65,096	62,633	62,633	62,633	65,933	69,783	69,783	73,083	73,083	76,383	76,383	76,383	70,268	
25	3970	Communication Equipment	5.50%	45,478	45,478	45,478	45,478	45,478	45,478	45,478	45,478	45,478	45,478	45,478	45,478	48,189	
26	Total Corporate Common Plant Allocated			934,488	993,246	993,039	1,005,833	1,009,133	1,014,927	1,026,037	1,031,281	1,033,225	1,038,468	1,040,412	1,042,356	1,057,814	
27																	
28	Total Plant With Common Less Customer Advances		176,704,244	177,212,159	178,237,833	178,151,958	180,325,556	181,933,445	183,930,429	184,388,502	189,838,177	197,477,989	197,945,512	198,348,597	210,123,929	187,278,333	

Supporting Schedules:

Recap Schedules: B-1 (2024) B-3 (2024), B-6 (2024)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide the monthly plant balances for each account or sub-account to which an individual depreciation rate is applied. These balances should be the ones used to compute the monthly depreciation expenses excluding any amortization/recovery schedules.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier

Line No.	Account Sub-account Number	Account Sub-account Title	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	13-Month Average	
Corporate Common Plant																	
1	3010	Organization	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	
2	3890	Land and Land Rights	690,969	690,969	690,969	690,969	690,969	690,969	690,969	690,969	690,969	690,969	690,969	690,969	690,969	690,969	
3	3900	Structures & Improvements	12,739,131	12,739,131	12,739,131	12,739,131	12,739,131	12,739,131	12,739,131	12,739,131	12,739,131	12,739,131	12,739,131	12,739,131	12,739,131	12,739,131	
4	3901	Leasehold Improvements	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	421,492	
5	3910	Office Furn & Equipment	1,066,913	1,066,913	1,066,913	1,066,913	1,066,913	1,066,913	1,066,913	1,066,913	1,066,913	1,066,913	1,066,913	1,066,913	1,066,913	1,066,913	
6	3911	Computer and Periphery	2,929,085	2,964,424	2,999,763	3,035,102	3,070,441	3,105,780	3,141,119	3,176,458	3,211,797	3,247,136	3,282,475	3,317,814	3,353,153	3,141,119	
7	3912	Computer Hardware	2,108,409	2,141,742	2,175,075	2,208,408	2,241,741	2,275,074	3,021,189	3,054,522	3,087,855	3,121,188	3,154,521	3,187,854	3,221,197	2,692,213	
8	3913	Furniture and Fixtures	1,002,836	1,002,836	1,002,836	1,002,836	1,002,836	1,002,836	1,002,836	1,002,836	1,002,836	1,002,836	1,002,836	1,002,836	1,002,836	1,002,836	
9	3914	System Software	5,012,078	5,012,078	5,012,078	5,012,078	5,012,078	5,012,078	5,187,078	5,187,078	5,187,078	5,187,078	5,187,078	5,187,078	5,187,078	5,106,309	
10	3920	Transportation Equipment	1,448,776	1,448,776	1,448,776	1,508,776	1,508,776	1,508,776	1,508,776	1,508,776	1,508,776	1,568,776	1,568,776	1,568,776	1,568,776	1,513,391	
11	3970	Communication Equipment	1,467,610	1,467,610	1,467,610	1,467,610	1,467,610	1,467,610	1,467,610	1,467,610	1,467,610	1,467,610	1,467,610	1,467,610	1,467,610	1,467,610	
12	Total Corporate Common Plant		28,893,263	28,961,935	29,030,607	29,159,279	29,227,951	29,296,623	30,253,077	30,321,749	30,390,421	30,519,093	30,587,765	30,656,437	30,725,119	29,847,948	
13	Allocation																
14	Corporate Common Plant Allocated																
15	3010	Organization	5.00%	298	298	298	298	298	298	298	298	298	298	298	298	298	
16	3890	Land and Land Rights	5.00%	34,548	34,548	34,548	34,548	34,548	34,548	34,548	34,548	34,548	34,548	34,548	34,548	34,548	
17	3900	Structures & Improvements	5.00%	636,957	636,957	636,957	636,957	636,957	636,957	636,957	636,957	636,957	636,957	636,957	636,957	636,957	
18	3901	Leasehold Improvements	5.00%	21,075	21,075	21,075	21,075	21,075	21,075	21,075	21,075	21,075	21,075	21,075	21,075	21,075	
19	3910	Office Furn & Equipment	5.00%	53,346	53,346	53,346	53,346	53,346	53,346	53,346	53,346	53,346	53,346	53,346	53,346	53,346	
20	3911	Computer and Periphery	5.00%	146,454	148,221	149,988	151,755	153,522	155,289	157,056	158,823	160,590	162,357	164,124	165,891	167,658	
21	3912	Computer Hardware	5.00%	105,420	107,087	108,754	110,420	112,087	113,754	115,420	117,087	118,754	120,420	122,087	123,754	125,420	
22	3913	Furniture and Fixtures	5.00%	50,142	50,142	50,142	50,142	50,142	50,142	50,142	50,142	50,142	50,142	50,142	50,142	50,142	
23	3914	System Software	5.00%	250,604	250,604	250,604	250,604	250,604	259,354	259,354	259,354	259,354	259,354	259,354	259,354	255,315	
24	3920	Transportation Equipment	5.00%	72,439	72,439	72,439	75,439	75,439	75,439	75,439	75,439	78,439	78,439	78,439	78,439	75,670	
25	3970	Communication Equipment	5.00%	73,380	73,380	73,380	73,380	73,380	73,380	73,380	73,380	73,380	73,380	73,380	73,380	73,380	
26	Total Corporate Common Plant Allocated		1,444,663	1,448,097	1,451,530	1,457,964	1,461,398	1,464,831	1,512,654	1,516,087	1,519,521	1,525,955	1,529,388	1,532,822	1,536,256	1,492,397	
27																	
28	Total Plant With Common Less Customer Advances		209,966,629	212,657,672	213,476,033	220,443,167	223,113,124	229,829,074	231,558,970	232,177,636	235,081,523	236,118,551	236,607,960	239,932,448	255,394,908	228,950,592	

Supporting Schedules:

Recap Schedules: B-1 (2025) B-3 (2025), B-6 (2025)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied. (Include Amortization/Recovery schedule amounts)

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Galtman

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
1	3031	Intangible Plant	-	(102,325)			524,130	421,804	32,446
2		<u>Transmission Plant</u>							
3	3501	Land Rights	4,283	229				4,512	4,300
4	352E	Structures & Improvements	184,108	27,298				211,406	200,200
5	353E	Station Equipment	1,929,692	181,124		158,161		2,268,977	2,117,982
6	354E	Towers & Fixtures	209,795	2,248				212,043	211,775
7	355C	Poles & Fixtures - Concrete	(79,580)	78,095				(1,486)	(36,403)
8	355S	Poles & Fixtures-SPP	1,892,911	49,058		(75,598)		1,866,371	1,872,816
9	355W	Poles & Fixtures - Wood	73,671	38,763		(361)		112,073	100,734
10	356E	Overhead Conductors & Devices	599,183	90,822		(21)		689,984	648,517
11	359E	Roads & Trails	6,192	14				6,206	6,219
12		Total Transmission Plant	4,820,255	467,650	-	82,182	-	5,370,087	5,126,141
13									
14									
15									
16		<u>Distribution Plant</u>							
17									
18	3601	Land Rights	36,665	627				37,292	37,075
19	361E	Structures & Improvements	91,152	6,664			3,758	101,573	97,063
20	362E	Station Equipment	4,551,530	227,863		(239)		4,779,154	4,676,267
21	364E	Poles, Towers & Fixtures	11,539,841	810,751	(111,872)	(53,744)	(39,767)	12,145,209	11,914,947
22	364S	Poles, Towers & Fixtures SPP	-	13,892			39,767	53,659	11,498
23	365E	Overhead Conductors & Devices	11,830,858	458,444	(8,058)	(4,688)		12,276,556	12,115,669
24	365S	Overhead Conductors & Devices							-
25	366E	Underground Conduits	1,744,568	116,561				1,861,129	1,809,215
26	366S	Underground Conduits							-
27	367E	Underground Conductors & Devices	4,479,544	200,342	(2,222)	(7,812)		4,669,852	4,572,285
28	368B	Line Transformers-Buried/Duct	7,675,720	285,827		(39,909)		7,921,638	7,820,671
29	368H	Line Transformers-Overhead	9,016,814	311,221	(6,853)	(229)		9,320,953	9,190,500
30	369B	Services-Buried	4,223,646	139,084	(2,675)	(6,463)		4,353,591	4,301,492
31	369H	Services-Overhead	4,208,098	163,044	(20,746)	(5,957)		4,344,440	4,284,997
32	370E	Meters	3,593,287	229,453	(13,938)	(2,586)		3,806,216	3,698,054
33	371A	Install on Customer Premises-Above Ground	678,864	70,627	(35,167)	(7,183)		707,141	695,850
34	371B	Install on Customer Premises-Underground	926,275	40,758	(5,188)	(1,537)		960,309	942,889
35	373A	St Lighting & Signal Sys-Above Ground	1,016,490	64,055	(5,486)	(421)		1,074,639	1,066,085
36	373B	St Lighting & Signal Sys-Underground	716,462	12,108	(323)			728,247	723,273
37		Total Distribution Plant	66,329,814	3,151,323	(212,529)	(130,768)	3,758	69,141,597	67,957,831
38									

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied. (Include Amortization/Recovery schedule amounts)

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
1		<u>General Plant</u>							
2	3891	Land Rights	6,704				6,704	6,704	
3	3900	Structures & Improvements	1,251,730	68,246			1,316,218	1,290,756	
4	3910	Office Furniture & Equipment	77,413	25,688			103,101	89,936	
5	3911	Computer and Peripheral	(1,719)	834			(884)	(1,302)	
6	3912	Computer Hardware	16,883	151			17,034	16,895	
7	3913	Furniture & Fixtures	(143)				(143)	(143)	
8	3914	System Software	370,483	142,369	(74,522)		(85,799)	344,961	
9	3930	Stores Equipment	2,040			(524,130)	2,040	2,040	
10	3940	Tools, Shop & Garage Equipment	51,059	16,785	(28,659)		39,185	32,609	
11	3950	Laboratory Equipment	1,281				1,281	1,281	
12	3960	Power Operated Equipment	446,270	36,839			483,109	464,690	
13	3970	Communication Equipment	21,952	4,249			26,201	22,279	
14	3980	Miscellaneous Equipment	(23,220)	15,454			(7,766)	(15,845)	
15	3990	Other Tangible Property	10,000	1,000			11,000	10,077	
16		Total General Plant	<u>2,230,732</u>	<u>311,615</u>	<u>(103,181)</u>	<u>-</u>	<u>(527,887)</u>	<u>1,911,279</u>	<u>2,264,938</u>
17									
18		<u>Transportation Equipment</u>							
19									
20	3921	Transportation Equip-Cars	43,706	6,765			(10,373)	40,098	43,881
21	3922	Transportation Equip-Light Duty Trucks	472,062	76,668	(117,057)	52,000	135,660	619,333	529,806
22	3923	Transportation Equip-Heavy Duty Truck	1,967,343	136,016	(290,374)		(125,287)	1,687,697	1,979,735
23	3924	Transportation Equip-Trailers	99,142	11,411				110,553	105,169
24		Total Transportation Equipment	<u>2,582,253</u>	<u>230,860</u>	<u>(407,432)</u>	<u>52,000</u>	<u>-</u>	<u>2,457,681</u>	<u>2,658,592</u>
25		Retirement Work In Process	198,698				(256,622)	(57,924)	56,760
26		Miscellaneous AD Clearing	(5,092)				(17,202)	(22,294)	(4,468)
27		Total Depreciable Reserve Balance	<u>76,156,661</u>	<u>4,059,122</u>	<u>(723,142)</u>	<u>3,414</u>	<u>(273,824)</u>	<u>79,222,230</u>	<u>78,092,240</u>
28			-				-	-	
29		Depreciation Reserve Before Common	<u>76,156,661</u>	<u>4,059,122</u>	<u>(723,142)</u>	<u>3,414</u>	<u>(273,824)</u>	<u>79,222,230</u>	<u>78,092,240</u>
30									
31									
32									

Supporting Schedules: B-6 (2023), B-9 (2023), B-10 (2023)

Recap Schedules: B-1 (2023), B-6 (2023)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied. (Include Amortization/Recovery schedule amounts)

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
1		<u>Florida Common Plant</u>							
2									
3	3900	Structures and Improvements	555,777	177,333				733,110	644,443
4	3910	Office Furniture & Equipment	(140,301)	36,172				(104,129)	(122,751)
5	3912	Computer Hardware	244,754	(42,166)				202,588	225,607
6	3913	Furniture & Fixtures	(568,445)	145,598				(422,847)	(498,176)
7	3914	System Software	(35,373)	218,203				182,830	70,558
8	3921	Transportation Equip-Cars	63,754	3,864				67,617	65,736
9	3922	Transportation Equip-Light Duty Trucks	73,075	30,227				103,302	88,285
10	3970	Communication Equipment	265,950	53,602				319,552	292,833
11	3980	Miscellaneous Equipment	16,665	5,261	(6,633)			15,293	15,667
12	3990	Miscellaneous Tangible Assets	-	-				-	-
13	1080	AD Clearing	(1,300)	-			(5,916)	(7,216)	(7,200)
14	1089	RWIP - Retirement Work in Progress	-	-			17,402	17,402	13,386
15		Total Florida Common Plant	<u>474,555</u>	<u>628,095</u>	<u>(6,633)</u>	<u>-</u>	<u>11,486</u>	<u>1,107,502</u>	<u>788,389</u>
16									
17		<u>Allocated Florida Common</u>							
18									
19	3900	Structures and Improvements	105,467	33,652	-	-	-	139,119	122,293
20	3910	Office Furniture & Equipment	(26,624)	6,864	-	-	-	(19,760)	(23,294)
21	3912	Computer Hardware	46,446	(8,002)	-	-	-	38,444	42,812
22	3913	Furniture & Fixtures	(107,871)	27,630	-	-	-	(80,242)	(94,537)
23	3914	System Software	(6,713)	41,407	-	-	-	34,695	13,389
24	3921	Transportation Equip-Cars	12,098	733	-	-	-	12,831	12,474
25	3922	Transportation Equip-Light Duty Trucks	13,867	5,736	-	-	-	19,603	16,754
26	3970	Communication Equipment	50,468	10,172	-	-	-	60,640	55,570
27	3980	Miscellaneous Equipment	3,162	998	(1,259)	-	-	2,902	2,973
28	3990	Miscellaneous Tangible Assets	-	-	-	-	-	-	-
29	1080	AD Clearing	(247)	-	-	-	(1,123)	(1,369)	(1,366)
30	1089	RWIP - Retirement Work in Progress	-	-	-	-	3,302	3,302	2,540
31		Total Allocated Florida Common Plant	<u>90,054</u>	<u>119,191</u>	<u>(1,259)</u>	<u>-</u>	<u>2,180</u>	<u>210,166</u>	<u>149,609</u>

Supporting Schedules: B-6 (2023), B-9 (2023), B-10 (2023)

Recap Schedules: B-1 (2023), B-6 (2023)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied.
 (Include Amortization/Recovery schedule amounts)

Type of Data Shown:

Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
1		<u>Corporate Common Reserve</u>							
2	3010	Organization	5,966				5,966	5,966	
3	3890	Land and Land Rights	-				-	-	
4	3900	Structures & Improvements	1,343,061	184,420			1,527,481	1,435,271	
5	3901	Leasehold Improvements	194,355	42,588			236,943	215,649	
6	3910	Office Furn & Equipment	469,371	108,488	(31,315)		546,544	515,811	
7	3911	Computer and Periphery	2,309,834	606,311	(1,006,560)		1,909,585	2,153,676	
8	3912	Computer Hardware	191,710	220,429			412,139	293,088	
9	3913	Furniture and Fixtures	100,454	19,152			119,605	110,029	
10	3914	System Software	1,856,843	725,521	(622,448)		1,959,916	1,928,318	
11	3920	Transportation Equipment	585,960	201,771	(54,882)	41,162	774,010	688,015	
12	3970	Communication Equipment	601,085	120,885	(11,831)		710,140	652,739	
13		Total Corporate Common Reserve	<u>\$ 7,658,638</u>	<u>\$ 2,229,566</u>	<u>\$ (1,727,036)</u>	<u>\$ 41,162</u>	<u>\$ 8,202,329</u>	<u>\$ 7,998,561</u>	
14									
15		<u>Corporate Common Reserve Allocated</u>							
16	3010	Organization	470	-	-	-	470	470	
17	3890	Land and Land Rights	-	-	-	-	-	-	
18	3900	Structures & Improvements	105,835	14,532	-	-	120,367	113,101	
19	3901	Leasehold Improvements	15,315	3,356	-	-	18,671	16,993	
20	3910	Office Furn & Equipment	36,987	8,549	(2,468)	-	43,068	40,646	
21	3911	Computer and Periphery	182,017	47,778	(79,318)	-	150,477	169,712	
22	3912	Computer Hardware	15,107	17,370	-	-	32,477	23,096	
23	3913	Furniture and Fixtures	7,916	1,509	-	-	9,425	8,670	
24	3914	System Software	146,321	57,172	(49,049)	-	154,443	151,953	
25	3920	Transportation Equipment	46,174	15,900	(4,325)	3,244	60,993	54,216	
26	3970	Communication Equipment	47,366	9,526	(932)	-	55,960	51,436	
27		Corporate Common Reserve Allocated	<u>\$ 603,508</u>	<u>\$ 175,692</u>	<u>\$ (136,092)</u>	<u>\$ 3,244</u>	<u>\$ 646,352</u>	<u>\$ 630,294</u>	
28									
29		Total Reserve With Common	<u>\$ 76,850,223</u>	<u>\$ 4,354,005</u>	<u>\$ (860,493)</u>	<u>\$ 6,657</u>	<u>\$ 80,078,748</u>	<u>\$ 78,872,144</u>	
30		Less Capitalized Vehicle Depreciation Exp.		<u>(147,983)</u>					
31		Net Depreciation Charged to Expense		<u>\$ 4,206,022</u>					

Supporting Schedules: B-6 (2023), B-9 (2023), B-10 (2023)

Recap Schedules: B-1 (2023), B-6 (2023)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied. (Include Amortization/Recovery schedule amounts)

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Napier, Haffecke

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
1	3031	Intangible Plant	421,804	64,043	0			485,847	453,825
2	3032	Intangible Plant CIS	-	83,445				83,445	16,047
3		<u>Transmission Plant</u>							
4	3502	Rights of way	4,512	229	-			4,741	4,627
5	352E	Structures & Improvements	211,406	27,302	-			238,708	225,057
6	353E	Station Equipment	2,268,977	198,672	(292,000)	(114,000)		2,061,649	2,139,647
7	354E	Towers & Fixtures	212,043	2,248	-			214,291	213,167
8	355C	Poles & Fixtures - Concrete	(1,486)	78,095	-			76,609	37,561
9	355S	Poles & Fixtures-SPP	1,866,371	8,248	(106,440)		(1,794,797)	(26,617)	726,927
10	355W	Poles & Fixtures - Wood	112,073	87,297	-	(15,329)	1,794,797	1,978,839	1,248,658
11	356E	Overhead Conductors & Devices	689,984	89,283	(6,400)	(1,600)		771,267	731,867
12	359E	Roads & Trails	6,206	14	-			6,220	6,213
13		Total Transmission Plant	5,370,087	491,388	(404,840)	(130,929)	-	5,325,706	5,333,724
14									
15									
16									
17		<u>Distribution Plant</u>							
18	3891	Land Rights	-	-	-			-	-
19	3601	Land Rights	37,292	627	-			37,919	37,605
20	361E	Structures & Improvements	101,573	6,687	-			108,260	104,917
21	362E	Station Equipment	4,779,154	230,925	(150,000)	(392,800)		4,467,279	4,767,910
22	364E	Poles, Towers & Fixtures	12,145,209	814,156	(111,320)	(57,581)		12,790,464	12,469,750
23	364S	Poles, Towers & Fixtures SPP	53,659	89,670	(500,931)	(364,000)		(721,602)	(210,497)
24	365E	Overhead Conductors & Devices	12,276,556	467,010	(103,426)	(34,493)		12,605,647	12,444,215
25	365S	Overhead Conductors & Devices	-	30,944	(748,344)			(717,400)	(252,707)
26	366E	Underground Conduits	1,861,129	117,239	(46,757)	(28,381)		1,903,230	1,893,653
27	366S	Underground Conduits	-	1,928	(65,283)			(63,355)	(22,203)
28	367E	Underground Conductors & Devices	4,669,852	200,634	(95,717)	(59,606)		4,715,163	4,716,838
29	368B	Line Transformers-Buried/Duct	7,921,638	319,486	(231,938)	(165,814)		7,843,372	7,937,161
30	368H	Line Transformers-Overhead	9,320,953	325,959	(85,028)	(32,718)		9,529,166	9,439,989
31	369B	Services-Buried	4,353,591	143,489	(259,085)	(23,024)		4,214,971	4,230,688
32	369H	Services-Overhead	4,344,440	167,815	(66,249)	(14,579)		4,431,427	4,394,190
33	370E	Meters	3,806,216	240,776	(99,966)	(29,171)		3,917,855	3,866,788
34	371A	Install on Customer Premises-Above G	707,141	76,201	(8,868)	(1,968)		772,506	735,988
35	371B	Install on Customer Premises-Undergr	960,309	43,476	(2,625)			1,001,160	979,740
36	373A	St Lighting & Signal Sys-Above Grounc	1,074,639	67,999	(37,974)	(13,365)		1,091,299	1,090,092
37	373B	St Lighting & Signal Sys-Underground	728,247	21,815	(14,237)	(10,582)		725,243	730,309
38		Total Distribution Plant	69,141,597	3,366,836	(2,627,747)	(1,228,083)	-	68,652,603	69,354,428

Supporting Schedules: B-6 (2024), B-9 (2024), B-10 (2024)

Recap Schedules: B-1 (2024), B-6 (2024)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied.
 (Include Amortization/Recovery schedule amounts)

Type of Data Shown:

Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier, Haffecke

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
1		<u>General Plant</u>							
2	3890	Land	6,704				6,704	6,704	
3	3900	Structures & Improvements	1,316,218	69,043	-		1,385,261	1,350,740	
4	3910	Office Furniture & Equipment	103,101	29,256	-		132,357	117,591	
5	3911	Computer and Peripheral	(884)	834	-		(50)	(467)	
6	3912	Computer Hardware	17,034	151	(9,049)		8,135	8,820	
7	3913	Furniture & Fixtures	(143)	-	-		(143)	(143)	
8	3914	System Software	(85,799)	(2,332)	-		(88,131)	(86,559)	
9	3930	Stores Equipment	2,040	-	-		2,040	2,040	
10	3940	Tools, Shop & Garage Equipment	39,185	16,369	(22,147)		33,407	26,986	
11	3950	Laboratory Equipment	1,281	-	-		1,281	1,281	
12	3960	Power Operated Equipment	483,109	36,839	-		519,948	501,529	
13	3970	Communication Equipment	26,201	4,249	-		30,450	28,326	
14	3980	Miscellaneous Equipment	(7,766)	90,186	-		82,420	34,529	
15	399	Other Tangible Property	11,000	1,751	-	1,166	13,917	12,686	
16		Total General Plant	1,911,279	246,347	(31,197)	-	2,127,596	2,004,061	
17									
18		<u>Transportation Equipment</u>							
19									
20	3921	Transportation Equip-Cars	40,098	6,765	-		46,863	43,481	
21	3922	Transportation Equip-Light Duty Trucks	619,333	104,922	(61,726)		662,529	619,476	
22	3923	Transportation Equip-Heavy Duty Trucl	1,687,697	127,874	(165,413)		1,650,159	1,624,675	
23	3924	Transportation Equip-Trailers	110,553	11,411	-		121,964	116,258	
24		Total Transportation Equipment	2,457,681	250,972	(227,139)	-	2,481,515	2,403,890	
25		Retirement Work In Process	(57,924)			57,924	-	(27,676)	
26		Miscellaneous AD Clearing	(22,294)			22,294	-	(3,135)	
27		Total Depreciable Reserve Balance	79,222,230	4,503,031	(3,290,923)	(1,359,012)	81,384	79,156,714	79,535,165
28			-	-			-	-	
29		Total Depreciable Reserve Balance	79,222,230	4,503,031	(3,290,923)	(1,359,012)	81,384	79,156,714	79,535,165
30									
31									
32									
33									

Supporting Schedules: B-6 (2024), B-9 (2024), B-10 (2024)

Recap Schedules: B-1 (2024), B-6 (2024)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied.
 (Include Amortization/Recovery schedule amounts)

Type of Data Shown:

___ Projected Test Year Ended 12/31/25
 ___X___ Prior Year Ended 12/31/24
 ___ Historical Test Year Ended 12/31/23
 Witness: Napier, Haffecke

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
1		<u>Florida Common Plant</u>							
2									
3	3900	Structures and Improvements	733,110	177,942			(885,816)	25,237	753,918
4	3910	Office Furniture & Equipment	(104,129)	36,172			30,066	(37,891)	(83,731)
5	3912	Computer Hardware	202,588	(42,166)				160,422	181,505
6	3913	Furniture & Fixtures	(422,847)	145,598			277,024	(225)	(328,738)
7	3914	System Software	182,830	218,203				401,033	291,931
8	3921	Transportation Equip-Cars	67,617	5,468		23,982		97,067	88,675
9	3922	Transportation Equip-Light Duty Trucks	103,302	28,381	(35,970)	26,000		121,713	108,360
10	3970	Communication Equipment	319,552	53,602			(366,178)	6,977	318,186
11	3980	Miscellaneous Equipment	15,293	5,070				20,364	17,829
12	3990	Miscellaneous Tangible Assets	-	-				-	-
13	1080	AD Clearing	(7,216)	-			7,216	-	(2,212)
14	1089	RWIP - Retirement Work in Progress	17,402	-			(17,402)	-	5,354
15		Total Florida Common Plant	<u>1,107,502</u>	<u>628,270</u>	<u>(35,970)</u>	<u>49,982</u>	<u>(955,089)</u>	<u>794,695</u>	<u>1,351,077</u>
16									
17		<u>Allocated Florida Common</u>							
18									
19	3900	Structures and Improvements	112,899	27,403	-	-	(136,416)	3,886	116,103
20	3910	Office Furniture & Equipment	(16,036)	5,570	-	-	4,630	(5,835)	(12,895)
21	3912	Computer Hardware	31,199	(6,494)	-	-	-	24,705	27,952
22	3913	Furniture & Fixtures	(65,118)	22,422	-	-	42,662	(35)	(50,626)
23	3914	System Software	28,156	33,603	-	-	-	61,759	44,957
24	3921	Transportation Equip-Cars	10,413	842	-	3,693	-	14,948	13,656
25	3922	Transportation Equip-Light Duty Trucks	15,909	4,371	(5,539)	4,004	-	18,744	16,687
26	3970	Communication Equipment	49,211	8,255	-	-	(56,391)	1,074	49,001
27	3980	Miscellaneous Equipment	2,355	781	-	-	-	3,136	2,746
28	3990	Miscellaneous Tangible Assets	-	-	-	-	-	-	-
29	1080	AD Clearing	(1,111)	-	-	-	1,111	-	(341)
30	1089	RWIP - Retirement Work in Progress	2,680	-	-	-	(2,680)	-	825
31		Total Allocated Florida Common Plant	<u>170,555</u>	<u>96,754</u>	<u>(5,539)</u>	<u>7,697</u>	<u>(147,084)</u>	<u>122,383</u>	<u>208,066</u>

Supporting Schedules: B-6 (2024), B-9 (2024), B-10 (2024)

Recap Schedules: B-1 (2024), B-6 (2024)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied.
 (Include Amortization/Recovery schedule amounts)

Type of Data Shown:

Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier, Haffecke

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
1		<u>Corporate Common Reserve</u>							
2	3010	Organization	5,966				5,966	5,966	
3	3890	Land and Land Rights	-				-	-	
4	3900	Structures & Improvements	1,527,481	216,301			885,816	2,629,597	
5	3901	Leasehold Improvements	236,943	42,259				279,202	
6	3910	Office Furn & Equipment	546,544	105,090			(30,066)	621,567	
7	3911	Computer and Periphery	1,909,585	552,534	(38,873)			2,423,246	
8	3912	Computer Hardware	412,139	395,922				808,061	
9	3913	Furniture and Fixtures	119,605	88,345			(277,024)	(69,074)	
10	3914	System Software	1,959,916	1,404,863				3,364,779	
11	3920	Transportation Equipment	774,010	194,047	(44,784)			923,274	
12	3970	Communication Equipment	710,140	111,170			366,178	1,187,488	
13		Total Corporate Common Reserve	\$ 8,202,329	\$ 3,110,531	\$ (83,657)	\$ -	\$ 944,903	\$ 12,174,106	\$ 9,740,209
14									
15		<u>Corporate Common Reserve Allocated</u>							
16	3010	Organization	328	-	-	-	-	328	328
17	3890	Land and Land Rights	-	-	-	-	-	-	-
18	3900	Structures & Improvements	84,011	11,897	-	-	48,720	144,628	94,314
19	3901	Leasehold Improvements	13,032	2,324	-	-	-	15,356	14,196
20	3910	Office Furn & Equipment	30,060	5,780	-	-	(1,654)	34,186	32,879
21	3911	Computer and Periphery	105,027	30,389	(2,138)	-	-	133,279	118,242
22	3912	Computer Hardware	22,668	21,776	-	-	-	44,443	33,123
23	3913	Furniture and Fixtures	6,578	4,859	-	-	(15,236)	(3,799)	7,985
24	3914	System Software	107,795	77,267	-	-	-	185,063	145,594
25	3920	Transportation Equipment	42,571	10,673	(2,463)	-	-	50,780	45,429
26	3970	Communication Equipment	39,058	6,114	-	-	20,140	65,312	43,620
27		Corporate Common Reserve Allocated	\$ 451,128	\$ 171,079	\$ (4,601)	\$ -	\$ 51,970	\$ 669,576	\$ 535,711
28									
29		Total Reserve With Common	\$ 79,843,914	\$ 4,770,864	\$ (3,301,063)	\$ (1,351,315)	\$ (13,730)	\$ 79,948,672	\$ 80,278,942
		Less Capitalized Vehicle Depreciation Exp.		(160,875)					
		Net Depreciation Charged to Expense		\$ 4,609,989					

Supporting Schedules: B-6 (2024), B-9 (2024), B-10 (2024)

Recap Schedules: B-1 (2024), B-6 (2024)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied. (Include Amortization/Recovery schedule amounts)

Type of Data Shown:

Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier, Haffecke

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
1	3031	Intangible Plant	485,847	64,043	0			549,890	517,868
2	3032	Intangible Plant CIS	83,445	251,282	0			334,728	182,463
3									
4	3502	Rights of way	4,741	19	-			4,760	4,759
5	352E	Structures & Improvements	238,708	2,501	-			241,210	240,913
6	353E	Station Equipment	2,061,649	51,773	(305,200)	(227,000)		1,581,222	1,995,102
7	354E	Towers & Fixtures	214,291	107,831	-			322,122	263,445
8	355C	Poles & Fixtures - Concrete	76,609	10,629	-			87,238	84,518
9	355S	Poles & Fixtures-SPP	(26,617)	61,197	(363,804)			(329,224)	(181,660)
10	355W	Poles & Fixtures - Wood	1,978,839	85,902	-			2,064,740	2,021,789
11	356E	Overhead Conductors & Devices	771,267	90,216	(9,600)	(2,400)		849,484	810,354
12	359E	Roads & Trails	6,220	14				6,233	6,226
13		Total Transmission Plant	<u>5,325,706</u>	<u>410,083</u>	<u>(678,604)</u>	<u>(229,400)</u>	-	<u>4,827,785</u>	<u>5,245,447</u>
14									
15									
16									
17		<u>Distribution Plant</u>							
18									
19	3601	Land Rights	37,919	627				38,546	38,232
20	361E	Structures & Improvements	108,260	6,687				114,948	111,604
21	362E	Station Equipment	4,467,279	358,982	(2,309,400)	(1,486,000)		1,030,861	2,291,130
22	364E	Poles, Towers & Fixtures	12,790,464	831,041	(51,328)	(49,372)		13,520,805	13,154,426
23	364S	Poles, Towers & Fixtures SPP	(721,602)	276,150	(835,212)	(679,200)		(1,959,864)	(1,349,032)
24	365E	Overhead Conductors & Devices	12,605,647	477,526	(48,356)	(46,735)		12,988,082	12,796,117
25	365S	Overhead Conductors & Devices	(717,400)	163,478	(1,252,818)			(1,806,741)	(1,281,593)
26	366E	Underground Conduits	1,903,230	125,133	(85,273)	(76,582)		1,866,508	1,884,682
27	366S	Underground Conduits	(63,355)	14,474	(110,166)			(159,047)	(111,767)
28	367E	Underground Conductors & Devices	4,715,163	229,831	(192,749)	(172,596)		4,579,649	4,646,936
29	368B	Line Transformers-Buried/Duct	7,843,372	388,075	(228,379)	(215,660)		7,787,408	7,810,982
30	368H	Line Transformers-Overhead	9,529,166	336,865	(42,239)	(38,465)		9,785,326	9,656,366
31	369B	Services-Buried	4,214,971	151,047	(31,025)	(28,680)		4,306,313	4,260,074
32	369H	Services-Overhead	4,431,427	172,624	(19,155)	(17,982)		4,566,914	4,498,783
33	370E	Meters	3,917,855	251,757	-			4,169,612	4,043,734
34	371A	Install on Customer Premises-Above Ground	772,506	77,052	-			849,558	811,032
35	371B	Install on Customer Premises-Underground	1,001,160	43,760	-			1,044,919	1,023,039
36	373A	St Lighting & Signal Sys-Above Ground	1,091,299	74,385	(18,744)	(17,402)		1,129,539	1,109,927
37	373B	St Lighting & Signal Sys-Underground	725,243	26,461	(13,552)	(13,326)		724,826	724,717
38		Total Distribution Plant	<u>68,652,603</u>	<u>4,005,955</u>	<u>(5,238,396)</u>	<u>(2,842,000)</u>	-	<u>64,578,163</u>	<u>66,119,388</u>
39									

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied. (Include Amortization/Recovery schedule amounts)

Type of Data Shown:

Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier, Haffecke

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
35		<u>General Plant</u>							
36	3890	Land	6,704				6,704	6,704	
37	3900	Structures & Improvements	1,385,261	69,043			1,454,305	1,419,783	
38	3910	Office Furniture & Equipment	132,357	29,653			162,010	147,183	
39	3912	Computer Hardware	(50)	834			784	367	
	3911	Computer and Peripheral	8,135				8,135	8,135	
40	3913	Furniture & Fixtures	(143)	-			(143)	(143)	
41	3914	System Software	(88,131)	(3,553)			(91,684)	(89,908)	
42	3930	Stores Equipment	2,040	-			2,040	2,040	
43	3940	Tools, Shop & Garage Equipment	33,407	16,254			49,661	41,534	
44	3950	Laboratory Equipment	1,281	-			1,281	1,281	
45	3960	Power Operated Equipment	519,948	36,839			556,788	538,368	
46	3970	Communication Equipment	30,450	224,249			254,699	128,728	
48	3980	Miscellaneous Equipment	82,420	144,190			226,611	154,516	
49	3990	Other Tangible Property	13,917	2,000			15,917	14,917	
50		Total General Plant	<u>2,127,596</u>	<u>519,509</u>	<u>-</u>	<u>-</u>	<u>2,647,106</u>	<u>2,373,505</u>	
51									
52		<u>Transportation Equipment</u>							
53									
54	3921	Transportation Equip-Cars	46,863	6,765	-		53,629	50,246	
55	3922	Transportation Equip-Light Duty Trucks/Vans	662,529	144,382	(234,000)		572,912	552,290	
56	3923	Transportation Equip-Heavy Duty Trucks	1,650,159	128,239	(26,000)		1,752,398	1,694,167	
57	3924	Transportation Equip-Trailers	121,964	11,411	-		133,375	127,669	
58		Total Transportation Equipment	<u>2,481,515</u>	<u>290,797</u>	<u>(260,000)</u>	<u>-</u>	<u>2,512,313</u>	<u>2,424,373</u>	
		Retirement Work In Process	-	-	-	-	-	-	
		Miscellaneous AD Clearing	-	-	-	-	-	-	
59		Total Depreciable Reserve Balance	<u>79,156,714</u>	<u>5,541,670</u>	<u>(6,177,000)</u>	<u>(3,071,400)</u>	<u>75,449,985</u>	<u>76,863,044</u>	
60									
61		Depreciation Reserve Before Common	<u>79,156,714</u>	<u>5,541,670</u>	<u>(6,177,000)</u>	<u>(3,071,400)</u>	<u>75,449,985</u>	<u>76,863,044</u>	
62									
63									
64									

Supporting Schedules: B-6 (2025), B-9 (2025), B-10 (2025)

Recap Schedules: B-1 (2025), B-6 (2025)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied. (Include Amortization/Recovery schedule amounts)

Type of Data Shown:

Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier, Haffecke

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Line No.	(1) Account/ Sub-account Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
64		<u>Florida Common Plant</u>							
65									
66	3900	Structures and Improvements	25,237	3,007			28,244	26,740	
67	3910	Office Furniture & Equipment	(37,891)	32,141			(5,750)	(21,821)	
68	3912	Computer Hardware	160,422	(42,166)			118,257	139,340	
69	3913	Furniture & Fixtures	(225)	159			(66)	(145)	
70	3914	System Software	401,033	218,203			619,236	510,134	
71	3921	Transportation Equip-Cars	97,067	5,788			102,855	99,961	
72	3922	Transportation Equip-Light Duty Trucks/Vans	121,713	28,213			149,926	135,819	
73	3970	Communication Equipment	6,977	670			7,646	7,311	
74	3980	Miscellaneous Equipment	20,364	5,077			25,441	22,902	
75	3990	Miscellaneous Tangible Assets	-	-			-	-	
	1080	AD Clearing	-	-			-	-	
76	1089	RWIP - Retirement Work in Progress	-	-			-	-	
77		Total Florida Common Plant	<u>794,695</u>	<u>251,092</u>	<u>-</u>	<u>-</u>	<u>1,045,787</u>	<u>920,241</u>	
78									
79		<u>Allocated Florida Common</u>							
80									
81	3900	Structures and Improvements	3,710	442	-	-	4,152	3,931	
82	3910	Office Furniture & Equipment	(5,570)	4,725	-	-	(845)	(3,208)	
83	3912	Computer Hardware	23,582	(6,198)	-	-	17,384	20,483	
84	3913	Furniture & Fixtures	(33)	23	-	-	(10)	(21)	
85	3914	System Software	58,952	32,076	-	-	91,028	74,990	
86	3921	Transportation Equip-Cars	14,269	851	-	-	15,120	14,694	
87	3922	Transportation Equip-Light Duty Trucks/Vans	17,892	4,147	-	-	22,039	19,965	
88	3970	Communication Equipment	1,026	98	-	-	1,124	1,075	
89	3980	Miscellaneous Equipment	2,993	746	-	-	3,740	3,367	
90	3990	Miscellaneous Tangible Assets	-	-	-	-	-	-	
	1080	AD Clearing	-	-	-	-	-	-	
91	1089	RWIP - Retirement Work in Progress	-	-	-	-	-	-	
92		Total Allocated Florida Common Plant	<u>116,820</u>	<u>36,911</u>	<u>-</u>	<u>-</u>	<u>153,731</u>	<u>135,275</u>	

Supporting Schedules: B-6 (2025), B-9 (2025), B-10 (2025)

Recap Schedules: B-1 (2025), B-6 (2025)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied. (Include Amortization/Recovery schedule amounts)

Type of Data Shown:

Projected Test Year Ended 12/31/25
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COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

(1) Line No.	(2) Account/ Sub-account Number	(3) Account/ Sub-account Title	(4) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
93		<u>Corporate Common Reserve</u>							
94	3010	Organization	5,966				5,966	5,966	
95	3890	Land and Land Rights	-				-	-	
96	3900	Structures & Improvements	2,629,597	359,243			2,988,841	2,809,219	
97	3901	Leasehold Improvements	279,202	42,149			321,351	300,277	
98	3910	Office Furn & Equipment	621,567	106,691			728,259	674,913	
99	3911	Computer and Periphery	2,423,246	631,758			3,055,003	2,732,646	
100	3912	Computer Hardware	808,061	548,173			1,356,234	1,060,045	
101	3913	Furniture and Fixtures	(69,074)	273,774			204,700	67,813	
102	3914	System Software	3,364,779	1,488,732			4,853,511	4,103,430	
103	3920	Transportation Equipment	923,274	227,816			1,151,090	1,035,682	
104	3970	Communication Equipment	1,187,488	176,113			1,363,601	1,275,545	
105		Total Corporate Common Reserve	<u>\$ 12,174,106</u>	<u>\$ 3,854,450</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,028,557</u>	<u>\$ 14,065,535</u>
106									
107		<u>Corporate Common Reserve Allocated</u>							
108	3010	Organization	298	-	0	0	0	298	298
109	3890	Land and Land Rights	-	-	0	0	0	-	-
110	3900	Structures & Improvements	131,480	17,962	0	0	0	149,442	140,461
111	3901	Leasehold Improvements	13,960	2,107	0	0	0	16,068	15,014
112	3910	Office Furn & Equipment	31,078	5,335	0	0	0	36,413	33,746
113	3911	Computer and Periphery	121,162	31,588	0	0	0	152,750	136,632
114	3912	Computer Hardware	40,403	27,409	0	0	0	67,812	53,002
115	3913	Furniture and Fixtures	(3,454)	13,689	0	0	0	10,235	3,391
116	3914	System Software	168,239	74,437	0	0	0	242,676	205,172
117	3920	Transportation Equipment	46,164	11,391	0	0	0	57,555	51,784
118	3970	Communication Equipment	59,374	8,806	0	0	0	68,180	63,777
119		Corporate Common Reserve Allocated	<u>\$ 608,705</u>	<u>\$ 192,723</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 801,428</u>	<u>\$ 703,277</u>
120									
121		Total Reserve With Common	<u>\$ 79,882,239</u>	<u>\$ 5,771,303</u>	<u>\$ (6,177,000)</u>	<u>\$ (3,071,400)</u>	<u>\$ -</u>	<u>\$ 76,405,143</u>	<u>\$ 77,701,596</u>
122		Less Capitalized Vehicle Depreciation Exp.		<u>(186,403)</u>					
123		Net Depreciation Charged to Expense		<u>\$ 5,584,900</u>					

Supporting Schedules: B-6 (2025), B-9 (2025), B-10 (2025)

Recap Schedules: B-1 (2025), B-6 (2025)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the monthly reserve balances for each account or sub-account to which an individual depreciation rate is applied.

Type of Data Shown:

Projected Test Year Ended 12/31/25
Prior Year Ended 12/31/24
[X] Historical Test Year Ended 12/31/23
Witness: Galtman

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

Table with columns: Line No., Account Sub-account Number, Account Title, Dec 2022, Jan 2023, Feb 2023, Mar 2023, Apr 2023, May 2023, Jun 2023, Jul 2023, Aug 2023, Sep 2023, Oct 2023, Nov 2023, Dec 2023, 13-Month Average. Includes sections for Transmission Plant, Distribution Plant, and General Plant.

Supporting Schedules: B-6 (2023), B-9 (2023), B-10 (2023)

Recap Schedules: B-1 (2023), B-9 (2023)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the monthly reserve balances for each account or sub-account to which an individual depreciation rate is applied.

Type of Data Shown:

- ____ Projected Test Year Ended 12/31/25
 - ____ Prior Year Ended 12/31/24
 - X Historical Test Year Ended 12/31/23
- Witness: Galtman

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Line No.	Account Sub-account Number	Account Sub-account Title	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	13-Month Average	
1		<u>Transportation Equipment</u>															
3	3921	Transportation Equip-Cars	43,706	43,795	43,884	43,973	44,063	44,152	44,241	44,330	44,419	44,509	44,598	44,687	40,098	43,881	
4	3922	Transportation Equip-Light Duty Trucks/Vans	472,062	476,058	480,053	485,030	490,007	546,984	551,961	557,934	563,908	569,885	575,860	580,837	619,333	529,806	
5	3923	Transportation Equip-Heavy Duty Trucks	1,967,343	1,976,946	1,989,274	2,000,250	2,011,225	2,022,200	2,033,175	2,044,151	2,055,126	2,067,490	2,079,846	1,801,818	1,687,697	1,979,735	
6	3924	Transportation Equip-Trailers	99,142	100,156	101,171	102,185	103,199	104,213	105,228	106,242	107,256	108,271	109,285	110,299	110,553	105,169	
7		Total Transportation Equipment	2,582,253	2,596,955	2,614,382	2,631,438	2,648,493	2,717,549	2,734,605	2,752,267	2,769,920	2,789,424	2,808,929	2,457,798	2,457,681	2,658,592	
8		Retirement Work In Process	198,698	194,839	193,541	192,945	191,777	(12,781)	(15,127)	(31,616)	(17,578)	(20,325)	(30,465)	(48,110)	(57,924)	56,760	
9		Miscellaneous AD Clearing	(5,092)	2,391	(334)	(2,687)	(2,687)	(2,687)	(2,687)	(3,283)	(3,284)	(5,135)	(5,137)	(5,162)	(22,294)	(4,468)	
10		Total Depreciable Reserve Balance	76,156,661	76,418,602	76,771,188	77,108,337	77,472,984	77,803,005	78,170,290	78,541,231	78,914,753	79,295,290	79,672,966	79,651,587	79,222,230	78,092,240	
12		Total Depreciable Reserve Balance w/o Common	76,156,661	76,418,602	76,771,188	77,108,337	77,472,984	77,803,005	78,170,290	78,541,231	78,914,753	79,295,290	79,672,966	79,651,587	79,222,230	78,092,240	
16		<u>Florida Common Reserve</u>															
17	3900	Structures and Improvements	555,777	570,555	585,332	600,110	614,888	629,666	644,443	659,221	673,999	688,777	703,554	718,332	733,110	644,443	
18	3910	Office Furniture & Equipment	(140,301)	(139,265)	(139,255)	(131,258)	(128,244)	(125,229)	(122,215)	(119,201)	(116,187)	(113,172)	(110,158)	(107,144)	(104,129)	(122,751)	
19	3912	Computer Hardware	244,754	259,382	244,754	234,212	230,699	227,185	223,671	220,157	216,643	213,130	209,616	206,102	202,588	225,607	
20	3913	Furniture & Fixtures	(568,445)	(568,846)	(564,536)	(532,046)	(519,913)	(507,779)	(495,646)	(483,513)	(471,380)	(459,247)	(447,113)	(434,980)	(422,847)	(498,176)	
21	3914	System Software	(35,373)	(37,578)	(19,836)	19,178	37,361	55,545	73,729	91,912	110,096	128,279	146,463	164,646	182,830	70,558	
22	3921	Transportation Equip-Cars	63,754	64,736	64,397	64,719	65,041	65,363	65,685	66,007	66,329	66,651	66,973	67,295	67,617	65,736	
23	3922	Transportation Equip-Light Duty Trucks/Vans	73,075	76,853	78,113	80,632	83,151	85,670	88,189	90,707	93,226	95,745	98,264	100,783	103,302	88,285	
24	3970	Communication Equipment	265,950	272,108	274,264	279,350	283,817	288,284	292,751	297,218	301,685	306,152	310,618	315,085	319,552	292,833	
25	3980	Miscellaneous Equipment	16,665	17,461	13,057	13,947	14,382	14,817	15,253	15,688	16,123	16,558	16,993	17,428	15,293	15,667	
26	3990	Miscellaneous Tangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	1080	AD Clearing	(1,300)	(6,683)	7,924	(45,079)	(4,861)	(4,861)	(4,861)	(4,861)	(4,861)	(4,861)	(4,861)	(7,216)	(7,216)	(7,200)	
28	1089	RWIP - Retirement Work in Progress	-	-	-	17,402	17,402	17,402	17,402	17,402	17,402	17,402	17,402	17,402	17,402	13,386	
29		Total Florida Common Reserve	474,555	508,724	544,214	601,168	693,724	746,062	798,400	850,738	903,076	955,414	1,007,751	1,057,734	1,107,502	788,389	
31		<u>Allocated Florida Common Reserve</u>															
32		Allocation Rate															
34	3900	Structures and Improvements	18.98%	105,467	108,272	111,076	113,880	116,685	119,489	122,293	125,098	127,902	130,706	133,510	136,315	139,119	122,293
35	3910	Office Furniture & Equipment	18.98%	(26,624)	(26,428)	(26,426)	(24,908)	(24,336)	(23,764)	(23,192)	(22,620)	(22,048)	(21,476)	(20,904)	(20,332)	(19,760)	(23,294)
36	3912	Computer Hardware	18.98%	46,446	49,222	46,446	44,445	43,779	43,112	42,445	41,778	41,111	40,445	39,778	39,111	38,444	42,812
37	3913	Furniture & Fixtures	18.98%	(107,871)	(107,947)	(107,130)	(100,964)	(98,662)	(96,359)	(94,057)	(91,754)	(89,452)	(87,149)	(84,847)	(82,544)	(80,242)	(94,537)
38	3914	System Software	18.98%	(6,713)	(7,131)	(3,764)	3,639	7,090	10,541	13,991	17,442	20,892	24,343	27,794	31,244	34,695	13,389
39	3921	Transportation Equip-Cars	18.98%	12,098	12,285	12,220	12,282	12,343	12,404	12,465	12,526	12,587	12,648	12,709	12,770	12,831	12,474
40	3922	Transportation Equip-Light Duty Trucks/Vans	18.98%	13,867	14,584	14,823	15,301	15,779	16,257	16,735	17,213	17,691	18,169	18,647	19,125	19,603	16,754
41	3970	Communication Equipment	18.98%	50,468	51,637	52,046	53,011	53,859	54,706	55,554	56,402	57,249	58,097	58,945	59,792	60,640	55,570
42	3980	Miscellaneous Equipment	18.98%	3,162	3,314	2,478	2,647	2,729	2,812	2,894	2,977	3,060	3,142	3,225	3,307	2,902	2,973
43	3990	Miscellaneous Tangible Assets	18.98%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	1080	AD Clearing	18.98%	(247)	(1,268)	1,504	(8,554)	(922)	(922)	(922)	(922)	(922)	(922)	(1,369)	(1,369)	(1,366)	
45	1089	RWIP - Retirement Work in Progress	18.98%	-	-	-	3,302	3,302	3,302	3,302	3,302	3,302	3,302	3,302	3,302	2,540	
46		Total Allocated Florida Common Reserve		90,054	96,538	103,273	114,081	131,645	141,577	151,509	161,441	171,373	181,305	191,237	200,722	210,166	149,609

Supporting Schedules: B-6 (2023), B-9 (2023), B-10 (2023)

Recap Schedules: B-1 (2023), B-9 (2023)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the monthly reserve balances for each account or sub-account to which an individual depreciation rate is applied.

Type of Data Shown:

____ Projected Test Year Ended 12/31/25

____ Prior Year Ended 12/31/24

X Historical Test Year Ended 12/31/23

Witness: Galtman

COMPANY: Florida Public Utilities Company

Consolidated Electric Division

DOCKET NO.: 20240099-EI

Line No.	Account Sub-account Number	Account Sub-account Title	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	13-Month Average	
1		<u>Corporate Common Reserve</u>															
2	3010	Organization	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	
3	3890	Land and Land Rights															
4	3900	Structures & Improvements	1,343,061	1,358,430	1,373,798	1,389,166	1,404,535	1,419,903	1,435,271	1,450,640	1,466,008	1,481,376	1,496,745	1,512,113	1,527,481	1,435,271	
5	3901	Leasehold Improvements	194,355	197,904	201,453	205,002	208,551	212,100	215,649	219,198	222,747	226,296	229,845	233,394	236,943	215,649	
6	3910	Office Furn & Equipment	469,371	478,530	487,689	496,848	506,007	506,433	515,518	524,603	533,611	537,844	546,796	555,747	564,698	515,811	
7	3911	Computer and Periphery	2,309,834	2,369,495	2,381,679	2,351,961	2,409,028	2,033,448	2,069,283	2,081,814	2,010,315	2,055,021	1,999,336	2,016,986	1,999,585	2,153,676	
8	3912	Computer Hardware	191,710	206,584	222,730	238,983	255,323	271,622	288,515	306,389	324,262	343,409	363,060	385,413	412,139	293,088	
9	3913	Furniture and Fixtures	100,454	102,050	103,646	105,242	106,838	108,433	110,029	111,625	113,221	114,817	116,413	118,009	119,605	110,029	
10	3914	System Software	1,856,843	1,926,443	1,863,252	1,917,197	1,978,910	1,916,400	1,976,713	2,037,026	2,097,339	1,793,084	1,843,367	1,901,642	1,959,916	1,928,318	
11	3920	Transportation Equipment	585,960	603,647	621,333	639,020	656,707	674,394	690,716	707,037	723,359	739,681	756,002	772,324	774,010	688,015	
12	3970	Communication Equipment	601,085	611,325	621,565	620,428	630,476	640,524	649,917	659,954	669,991	680,028	690,065	700,102	710,140	652,739	
13		Total Corporate Common Reserve	<u>7,658,638</u>	<u>7,860,374</u>	<u>7,863,112</u>	<u>7,969,813</u>	<u>8,162,341</u>	<u>7,789,224</u>	<u>7,957,577</u>	<u>8,104,252</u>	<u>8,166,820</u>	<u>7,977,523</u>	<u>8,047,595</u>	<u>8,201,697</u>	<u>8,202,329</u>	<u>7,998,561</u>	
14																	
15		<u>Corporate Common Reserve Allocated</u>															
16	3010	Organization	7.88%	470	470	470	470	470	470	470	470	470	470	470	470	470	
17	3890	Land and Land Rights	7.88%	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	3900	Structures & Improvements	7.88%	105,835	107,046	108,257	109,468	110,679	111,890	113,101	114,312	115,523	116,734	117,945	119,156	120,367	113,101
19	3901	Leasehold Improvements	7.88%	15,315	15,595	15,875	16,154	16,434	16,714	16,993	17,273	17,553	17,832	18,112	18,392	18,671	16,993
20	3910	Office Furn & Equipment	7.88%	36,987	37,709	38,430	39,152	39,874	39,907	40,623	41,339	42,049	42,383	43,088	43,793	43,068	40,646
21	3911	Computer and Periphery	7.88%	182,017	186,719	187,679	185,337	189,834	160,238	163,061	164,049	158,415	161,938	157,550	158,940	150,477	169,712
22	3912	Computer Hardware	7.88%	15,107	16,279	17,551	18,832	20,120	21,404	22,735	24,144	25,552	27,061	28,609	30,371	32,477	23,096
23	3913	Furniture and Fixtures	7.88%	7,916	8,042	8,167	8,293	8,419	8,545	8,670	8,796	8,922	9,048	9,173	9,299	9,425	8,670
24	3914	System Software	7.88%	146,321	151,806	146,826	151,077	155,940	151,014	155,767	160,520	165,272	141,297	145,259	149,851	154,443	151,953
25	3920	Transportation Equipment	7.88%	46,174	47,568	48,962	50,355	51,749	53,143	54,429	55,715	57,001	58,288	59,574	60,860	60,993	54,216
26	3970	Communication Equipment	7.88%	47,366	48,173	48,980	48,890	49,682	50,474	51,214	52,005	52,796	53,587	54,378	55,169	55,960	51,436
27		Total Corporate Common Reserve Allocated	<u>603,508</u>	<u>619,405</u>	<u>621,197</u>	<u>628,029</u>	<u>643,200</u>	<u>613,798</u>	<u>627,065</u>	<u>638,623</u>	<u>643,553</u>	<u>628,637</u>	<u>634,158</u>	<u>646,302</u>	<u>646,352</u>	<u>630,294</u>	
28		Total Accumulated Depreciation With Common	<u>76,850,223</u>	<u>77,134,545</u>	<u>77,495,658</u>	<u>77,850,447</u>	<u>78,247,829</u>	<u>78,558,380</u>	<u>78,948,864</u>	<u>79,341,295</u>	<u>79,729,679</u>	<u>80,105,231</u>	<u>80,498,361</u>	<u>80,498,610</u>	<u>80,078,748</u>	<u>78,872,144</u>	

Supporting Schedules: B-6 (2023), B-9 (2023), B-10 (2023)

Recap Schedules: B-1 (2023), B-9 (2023)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the monthly reserve balances for each account or sub-account to which an individual depreciation rate is applied.

Type of Data Shown:

Projected Test Year Ended 12/31/25

X Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Napier, Haffecke

COMPANY: Florida Public Utilities Company Consolidated Electric Division DOCKET NO.: 20240099-EI

Table with 17 columns: Line No., Account Sub-account Number, Account Sub-account Title, Dec 2023, Jan 2024, Feb 2024, Mar 2024, Apr 2024, May 2024, Jun 2024, Jul 2024, Aug 2024, Sep 2024, Oct 2024, Nov 2024, Dec 2024, 13-Month Average. Rows include Transmission Plant, Distribution Plant, and General Plant categories with detailed asset listings and values.

Schedule B-10 (2024)

MONTHLY RESERVE BALANCES TEST YEAR - 13 MONTHS

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the monthly reserve balances for each account or sub-account to which an individual depreciation rate is applied.

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Napier, Haffecke

COMPANY: Florida Public Utilities Company
Consolidated Electric Division

DOCKET NO.: 20240099-EI

Line No.	Account Sub-account Number	Account Sub-account Title	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	13-Month Average	
<u>Corporate Common Reserve</u>																	
1	3010	Organization	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	
2	3890	Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	3900	Structures & Improvements	1,527,481	1,557,412	1,587,398	1,617,385	1,629,442	1,641,500	1,653,557	1,665,615	1,677,672	1,689,730	1,701,787	1,713,845	2,629,597	1,714,802	
4	3901	Leasehold Improvements	236,943	240,492	244,041	247,590	251,102	254,615	258,127	261,640	265,152	268,665	272,177	275,690	279,202	258,110	
5	3910	Office Furn & Equipment	546,544	556,123	565,730	575,364	583,787	592,209	600,631	609,054	617,476	625,898	634,320	642,743	621,567	597,803	
6	3911	Computer and Periphery	1,909,585	1,954,722	1,977,573	2,005,087	2,049,193	2,093,888	2,139,172	2,185,045	2,231,507	2,278,559	2,326,199	2,374,428	2,423,246	2,149,862	
7	3912	Computer Hardware	412,139	440,433	468,812	497,356	529,718	562,080	597,221	632,361	667,501	702,641	737,781	772,921	808,061	602,233	
8	3913	Furniture and Fixtures	119,605	133,321	147,037	160,753	163,801	166,848	169,896	172,944	175,992	179,040	182,087	185,135	(69,074)	145,183	
9	3914	System Software	1,959,916	2,045,879	2,165,355	2,285,072	2,404,837	2,524,602	2,644,367	2,764,133	2,883,898	3,003,663	3,123,429	3,243,194	3,364,779	2,647,163	
10	3920	Transportation Equipment	774,010	743,872	758,517	773,162	788,146	804,006	819,866	836,475	853,085	870,445	887,804	905,164	923,274	825,987	
11	3970	Communication Equipment	710,140	724,588	726,036	740,485	748,753	757,022	765,291	773,559	781,828	790,097	798,366	806,634	1,167,488	793,099	
12		Total Corporate Common Reserve	8,202,329	8,402,807	8,646,465	8,908,218	9,154,746	9,402,737	9,654,095	9,906,792	10,160,078	10,414,703	10,669,917	10,925,719	12,174,106	9,740,209	
13		Allocation Rate															
14	<u>Corporate Common Reserve Allocated</u>																
15	3010	Organization	5.50%	328	328	328	328	328	328	328	328	328	328	328	328	328	
16	3890	Land and Land Rights	5.50%	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	3900	Structures & Improvements	5.50%	84,011	85,658	87,307	88,956	89,619	90,282	90,946	91,609	92,272	92,935	93,598	94,261	144,628	94,314
18	3901	Leasehold Improvements	5.50%	13,032	13,227	13,422	13,617	13,811	14,004	14,197	14,390	14,583	14,777	14,970	15,163	15,356	14,196
19	3910	Office Furn & Equipment	5.50%	30,060	30,587	31,115	31,645	32,108	32,571	33,035	33,498	33,961	34,424	34,888	35,351	34,186	32,879
20	3911	Computer and Periphery	5.50%	105,027	107,510	108,767	110,280	112,706	115,164	117,654	120,177	122,733	125,321	127,941	130,594	133,279	118,242
21	3912	Computer Hardware	5.50%	22,668	24,224	25,785	27,355	29,134	30,914	32,847	34,780	36,713	38,645	40,578	42,511	44,443	33,123
22	3913	Furniture and Fixtures	5.50%	6,578	7,333	8,087	8,841	9,009	9,177	9,344	9,512	9,680	9,847	10,015	10,182	(3,799)	7,985
23	3914	System Software	5.50%	107,795	112,523	119,095	125,679	132,266	138,853	145,440	152,027	158,614	165,201	171,789	178,376	185,063	145,594
24	3920	Transportation Equipment	5.50%	42,571	40,913	41,718	42,524	43,348	44,220	45,093	46,006	46,920	47,874	48,829	49,784	50,780	45,429
25	3970	Communication Equipment	5.50%	39,058	39,852	39,932	40,727	41,181	41,636	42,091	42,546	43,001	43,455	43,910	44,365	65,312	43,620
26		Total Corporate Common Reserve Allocated		451,128	462,154	475,556	489,952	503,511	517,151	530,975	544,874	558,804	572,809	586,845	600,915	669,576	535,711
27		Total Accumulated Depreciation With Common		79,843,914	80,116,959	80,328,010	80,441,934	80,700,591	80,436,293	80,380,267	80,367,296	80,344,288	80,326,122	80,235,345	80,156,557	79,948,672	80,278,942

Supporting Schedules: B-6 (2024), B-9 (2024), B-10 (2024)

Recap Schedules: B-1 (2024), B-9 (2024)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the monthly reserve balances for each account or sub-account to which an individual depreciation rate is applied.

Type of Data Shown:

- x Projected Test Year Ended 12/31/25
 - Prior Year Ended 12/31/24
 - Historical Test Year Ended 12/31/23
- Witness: Napier, Haffecke

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Line No.	Account Sub-account Number	Account Sub-account Title	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	13-Month Average
<u>Corporate Common Reserve</u>																
1	3010	Organization	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966
2	3890	Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	3900	Structures & Improvements	2,629,597	2,659,534	2,689,471	2,719,408	2,749,345	2,779,282	2,809,219	2,839,156	2,869,093	2,899,030	2,928,967	2,958,904	2,988,841	2,809,219
4	3901	Leasehold Improvements	279,202	282,714	286,227	289,739	293,252	296,764	300,277	303,789	307,301	310,814	314,326	317,839	321,351	300,277
5	3910	Office Furn & Equipment	621,567	630,458	639,349	648,240	657,131	666,022	674,913	683,804	692,695	701,586	710,477	719,368	728,259	674,913
6	3911	Computer and Periphery	2,423,246	2,472,653	2,522,060	2,571,467	2,620,874	2,670,281	2,719,688	2,769,095	2,818,502	2,867,909	2,917,316	2,966,723	3,016,130	2,732,646
7	3912	Computer Hardware	808,061	843,757	880,008	916,815	954,178	992,095	1,029,958	1,067,821	1,105,684	1,143,547	1,181,410	1,219,273	1,257,136	1,060,045
8	3913	Furniture and Fixtures	(69,074)	(46,259)	(23,445)	(630)	22,184	44,999	67,813	90,628	113,442	136,257	159,071	181,886	204,700	67,813
9	3914	System Software	3,364,779	3,486,363	3,607,948	3,729,533	3,851,117	3,972,702	4,094,286	4,215,871	4,337,456	4,459,041	4,580,626	4,702,211	4,823,796	4,103,430
10	3920	Transportation Equipment	923,274	941,384	959,493	977,603	995,713	1,013,823	1,031,933	1,050,043	1,068,153	1,086,263	1,104,373	1,122,483	1,140,593	1,035,682
11	3970	Communication Equipment	1,187,488	1,202,164	1,216,840	1,231,517	1,246,193	1,260,869	1,275,545	1,290,221	1,304,897	1,319,573	1,334,249	1,348,925	1,363,601	1,275,545
12		Total Corporate Common Reserve	12,174,106	12,478,734	12,784,507	13,092,174	13,400,986	13,710,942	14,038,168	14,366,538	14,696,052	15,027,462	15,360,015	15,693,714	16,028,557	14,065,535
13		Allocation Rate														
14		<u>Corporate Common Reserve Allocated</u>														
15	3010	Organization	298	298	298	298	298	298	298	298	298	298	298	298	298	298
16	3890	Land and Land Rights	5.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
17	3900	Structures & Improvements	5.00%	131,480	132,977	134,474	135,970	137,467	138,964	140,461	141,958	143,455	144,951	146,448	147,945	140,461
18	3901	Leasehold Improvements	5.00%	13,960	14,136	14,311	14,487	14,663	14,838	15,014	15,189	15,365	15,541	15,716	15,892	15,014
19	3910	Office Furn & Equipment	5.00%	31,078	31,523	31,967	32,412	32,857	33,301	33,746	34,190	34,635	35,079	35,524	35,968	33,746
20	3911	Computer and Periphery	5.00%	121,162	123,633	126,104	128,575	131,046	133,517	135,988	138,459	140,930	143,401	145,872	148,343	136,632
21	3912	Computer Hardware	5.00%	40,403	42,188	44,000	45,841	47,709	49,605	51,522	53,468	55,424	57,380	59,336	61,292	53,002
22	3913	Furniture and Fixtures	5.00%	(3,454)	(2,313)	(1,172)	(32)	1,109	2,250	3,391	4,531	5,672	6,813	7,954	9,095	3,391
23	3914	System Software	5.00%	168,239	174,318	180,397	186,477	192,556	198,635	204,727	211,218	217,510	223,801	230,093	236,384	205,172
24	3920	Transportation Equipment	5.00%	46,164	47,069	47,975	48,918	49,861	50,804	51,747	52,690	53,633	54,576	55,519	56,462	51,747
25	3970	Communication Equipment	5.00%	59,374	60,108	60,842	61,576	62,310	63,043	63,777	64,511	65,245	65,979	66,712	67,446	63,777
26		Total Corporate Common Reserve Allocated	608,705	623,937	639,225	654,609	670,049	685,547	701,908	718,327	734,803	751,373	768,001	784,686	801,428	703,277
27		Total Accumulated Depreciation With Common	79,882,239	79,757,967	79,598,128	77,924,093	77,789,530	77,031,529	77,060,279	77,006,626	77,002,002	76,985,621	76,987,691	76,689,904	76,405,143	77,701,596

Supporting Schedules: B-6 (2025), B-9 (2025), B-10 (2025)

Recap Schedules: B-1 (2025), B-9 (2025)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Itemize major capital additions to and retirements from electric plant in service in excess of 0.5% of the sum of the total balance of Account 101-Electric Plant in Service, and Account 106, Completed construction not Classified for the most recent calendar year, the test year minus one, the test year, and the test year plus one.*

Type of Data Shown:

Budgeted Year Ended 12/31/26
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Line No.	Description of Additions or (Retirements)	Test Year Minus One Year 12/31/2024	Test Year 12/31/2025	Test Year Plus One Year 12/31/2026	Most Recent Calendar Year 2023 (If test year is projected or non-calendar year)
1	ADDITIONS				
2	Blankets NW	5,658,993	4,715,000	5,095,000	3,854,517
3	Storm Protection Plan Hardening	18,051,295	15,005,629	11,698,825	8,041,395
4	Install New 75MVA Transformer	1,530,026	2,700,000		
5	Customer Information System	5,006,727	1,905,896		
6	AIP Substation		6,126,716		
7	JL Terry Substation		2,346,434		
8	Purchase NW Florida Substation		4,900,000		
9	Replacements NW Florida Substations		6,500,000		
10	Smart Meter Conversion			6,000,000	
11	Install Batteries for Substations			54,000,000	
12	General Ledger Software Change			1,776,620	
13					
14					
15					
16	TOTAL ADDITIONS	<u>30,247,041</u>	<u>44,199,676</u>	<u>78,570,445</u>	<u>11,895,912</u>
17					
18					
19	RETIREMENTS				
20				-	
21					
22					
23					
24					
25					
26	TOTAL RETIREMENTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
27					
28	TRANSFERS				
29					
30	TOTAL NET ADDITIONS	<u>30,247,041</u>	<u>44,199,676</u>	<u>78,570,445</u>	<u>11,895,912</u>

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide production plant additions for the test year and the prior year that exceed 0.5% of Gross Plant. Presenting In-Service Additions classified as Environmental, Availability/Reliability, Heat Rate, Replace Existing Plant, Safety, Energy Conservation, Capacity, Aid to Construction, and Maintenance and Regulatory.

COMPANY: Florida Public Utilities Company
Consolidated Electric Division

DOCKET NO.: 20240099-EI

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke

	(A) Preliminary Engineering Growth Classification	(B) Amount
1	Environmental	
2	Availability/Reliability	
3	Heat Rate	
4	Replace Existing Plant	NONE
5	Safety	
6	Energy Conservation	
7	Capacity	
8	Aid to Construction and Maintenance	
9	Regulatory	
10		
11	Total In-Service Additions	\$ 0

Supporting Schedules:

Recap Schedules:

Schedule B-13

CONSTRUCTION WORK IN PROGRESS

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION:

For each major construction project whose cost of completion exceeds 0.2 percent (.002) of gross plant, and for smaller projects within each category shown taken as a group, provide the requested data concerning projects for the test year.

Type of Data Shown:

 x Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke

Line No.	Project Description	(1) Year End CWIP Balance	(2) Estimated Additional Project Costs	(3) Total Cost of Completion	(4) Initial Project Budget Per Construction Bid	(5) Date Construction Started	(6) Expected Completion Date	(7) Percent Complete (1) / (3)	(8) Amount of AFUDC Charged	(9) 13 Month Average Balance	(10) Jurisdictional Factor	(11) Jurisdictional Amount
1	STEAM PRODUCTION							N/A				
2												
3	Subtotal											
4	NUCLEAR PRODUCTION							N/A				
5												
6	Subtotal											
7	HYDRAULIC PRODUCTION							N/A				
8												
9	Subtotal											
10	OTHER PRODUCTION							N/A				
11												
12	Subtotal											
13	TRANSMISSION PLANT											
14	SPP Storm Hardening Transmission	595,211		595,211	595,211	Note 1		100%	-	545,426	100%	545,426
15	Install new 75 MVA Transformer	-	-	-	1,500,000	Oct. 2025	Dec. 2025	100%	-	138,462	100%	138,462
16	Upgrade Lightening Arrestors	-	-	-	50,000	Jan. 2025	Dec. 2025	0%	-	21,154	100%	21,154
17	Subtotal	<u>595,211</u>	<u>-</u>	<u>595,211</u>	<u>2,145,211</u>				<u>705,041</u>		<u>705,041</u>	
18	DISTRIBUTION PLANT											
19	SPP Storm Hardening Distributor Note 1	3,581,706		3,581,706	3,581,706	Note 1	Note 1		-	3,282,124	100%	3,282,124
20	Blanket Continuous Projects Note 2	347,459		347,459	6,177,000	Note 2	Note 2		-	348,775	100%	348,775
21	Replace Live Fronts	-			720,000	Jan. 2025	Dec. 2025	100%	-	304,615	100%	304,615
22	Station Equipment for AIP				6,126,716	Oct. 2024	May 2025	100%	-	2,164,121	100%	2,164,121
23	Station Equipment for JL Terry				2,346,434	Jan. 2025	Dec. 2025	100%	-	1,240,514	100%	1,240,514
24	Self Healing Project				750,000	Jan. 2025	Dec. 2025	100%	-	317,308	100%	317,308
25	Replace Unjacked Cable				500,000	Jan. 2025	Dec. 2025	100%	-	211,538	100%	211,538
26	Purchase NW FI Substation				4,900,000	Nov. 2024	March 2025	100%	-	996,154	100%	996,154
27	Replacement NW FI. Substations	-			6,500,000	Oct. 2024	Dec. 2025	100%	-	1,930,769	100%	1,930,769
28	SD Substation 69 KV Loop and Switch				500,000	Oct. 2024	May 2025	100%	-	61,538	100%	61,538
29	Substation Upgrades Closed Quarterly	40,090		40,090	40,090		Quarterly	100%	-	117,014	100%	117,014
30	Minor Projects	<u>77</u>		<u>77</u>					-	<u>369,847</u>	100%	<u>369,847</u>
31	Subtotal	<u>3,969,332</u>	<u>-</u>	<u>3,969,332</u>	<u>32,141,947</u>				<u>11,344,318</u>		<u>11,344,318</u>	

Supporting Schedules: B-3 (2025)

Recap Schedules: B-1(2025), B-7 (2025)

Schedule B-13

CONSTRUCTION WORK IN PROGRESS

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION:

For each major construction project whose cost of completion exceeds 0.2 percent (.002) of gross plant, and for smaller projects within each category shown taken as a group, provide the requested data concerning projects for the test year.

Type of Data Shown:

 x Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke

Line No.	Project Description	(1) Year End CWIP Balance	(2) Estimated Additional Project Costs	(3) Total Cost of Completion	(4) Initial Project Budget Per Construction Bid	(5) Date Construction Started	(6) Expected Completion Date	(7) Percent Complete (1) / (3)	(8) Amount of AFUDC Charged	(9) 13 Month Average Balance	(10) Jurisdictional Factor	(11) Jurisdictional Amount
32	GENERAL PLANT											
33	Radio System	-	-	-	800,000	Dec. 2024	March 2025	100%	88,462	100%	88,462	
34	General Ledger System	1,183,342	587,280	1,770,622	1,770,622	Feb. 2025	April 2026	100%	43,276	100%	596,549	
35	Cust. Info. System Implementation	-	-	-	1,905,896	Sept. 2024	Jan. 2025	100%	12,695	100%	134,714	
36	Common	-	-	-	-					100%	-	
37	Subtotal	<u>1,183,342</u>	<u>587,280</u>	<u>1,770,622</u>	<u>4,476,518</u>				<u>819,725</u>		<u>819,725</u>	
38	TOTAL AFUDC TREATMENT											
39	Remove CWIP with AFUDC								(731,263)	100%	(731,263)	
40	TOTAL RATE BASE TREATMENT											
41	Remove SPP CWIP								(3,827,550)	100%	(3,827,550)	
42												
43	See Note 3 Substation Adjustment								(6,331,559)	100%	(6,331,559)	
44	TOTAL CWIP	<u>5,747,885</u>	<u>587,280</u>	<u>6,335,165</u>	<u>38,763,676</u>				<u>1,978,712</u>		<u>1,978,712</u>	
45												
46	Note 1: SPP construction is part of the Storm Hardening Clause and has been removed from rate base on B-1 p. 3.											
47	Note 2: Blanket Projects are usually closed by the end of the next month after addition.											
48	Note 3: The Company is removing CWIP balances on substations and asking for a full year of these projects as plant in service											

Supporting Schedules: B-3 (2025)

Recap Schedules: B-1(2025), B-7 (2025)

FLORIDA PUBLIC SERVICE COMMISS
COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

EXPLANATION: If the company roposes to include any AFUDC-eligible CWIP in rate base, provide a summary of the earnings test to determine to what extent CWIP should be included in the rate base along with a detail of assumptions. As a minimum, the data provided should show the impact on the utility's financial integrity indicators with and without the level of CWIP requested.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
Witness: Haffecke

We are not proposing any AFUDC eligible CWIP be included in plant.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide the 13 month average balance for each item of property held for future use and calculate the jurisdictional amounts for the test year. Provide the prior year if the test year is projected. Individual properties that are less than 5 percent of the account total may be aggregated.

Type of Data Shown:

Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke

Item No.	Description of Item	(1) Prior Year 2024 13 Month Average	(2) Test Year 2025 13 Month Average	(3) Test Year Jurisdictional Factor	(4) Test Year Jurisdictional Amount
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NONE

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide thirteen monthly balances of nuclear fuel accounts 120.1, 120.2, 120.3, 120.4, 120.5, and 120.6 for the test year, and the prior year if the test year is projected.

Type of Data Shown:

Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke

(\$000)

Line No.	Period	(A) Nuclear Fuel In Process 120.1	(B) Nuclear Fuel Stock Account 120.2	(C) Nuclear Fuel Assemblies in Reactor 120.3	(D) Nuclear Fuel Spent Fuel 120.4	(E) Cumulated Provis for Amortization 120.5	(F) Nuclear Fuel Under Capital Leases 120.6	(G) Net Nuclear Fuel (A)+(B)+(C)+(D)-(E)+(F)
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None

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION:
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Provide a schedule showing the adjusted 13 month average working capital allowance for the test year and the prior year if the test year is projected. All adjustments are to be provided by account number. Use a balance sheet method and any other methodology the company proposes to use.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier

Line No.	Account No.	Component	(1) Prior Year 12/31/2024 Company Total (Schedule B-3)	(2) Test Year 12/31/2025 Company Total (Schedule B-3)	(3) Test Year Jurisdictional Factor	(4) Test Year Jurisdictional Amount (2) x (3)
1	131 to 186	Current and Accrued Assets	41,483,806.3	29,581,730	100%	29,581,730
2						
3		Adjustments to Current and				
4		Accrued Assets (Specify)				
5	186	Remove Fuel Under-recovery	(3,997,028)		100%	-
6	186	Remove 1/2 of Deferred Rate Case	(455,093)	(1,331,206)	100%	(1,331,206)
7	186	Remove SPP Under-Recovery	(593,321)	(398,941)	100%	(398,941)
8	182	Remove Hurricane Michael Assets	(11,133,831)	(3,769,633)	100%	(3,769,633)
9		Total Adjustments to Assets	<u>(16,179,273)</u>	<u>(5,499,780)</u>		<u>(5,499,780)</u>
10						
11		Adjusted Current and	<u>25,304,533</u>	<u>24,081,950</u>	100%	<u>24,081,950</u>
12		Accrued Assets				
13						
14	228.1 to 254	Current and Accrued	13,304,251	16,586,715	100%	16,586,715
15		Liabilities				
16						
17		Adjustments to Current and			100%	-
18		Accrued Liabilities				
19						
20						
21		total Adjustments to Liabilities	<u>-</u>	<u>-</u>		<u>-</u>
22						
23		Adjusted Current and	<u>13,304,251</u>	<u>16,586,715</u>	100%	<u>16,586,715</u>
24		Accrued Liabilities				
25						
26		Working Capital Allowance	<u>12,000,282</u>	<u>7,495,235</u>	100%	<u>7,495,235</u>
27						
28						
29		Adjustments (Specify)			100%	-
30						
31		Adjusted Working Capital	<u>12,000,282</u>	<u>7,495,235</u>		<u>7,495,235</u>
32		Allowance				
33		Allocated Florida Common Working Cap	<u>5,581,196</u>	<u>5,272,225</u>	100%	<u>5,272,225</u>
34			<u>17,581,478</u>	<u>12,767,460</u>		<u>12,767,460</u>

Supporting Schedules: B-3 (2024), B-3A (2024), B-3 (2025), B-3A (2025)

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide conventional fuel account balances in dollars and quantities for each fuel type for the test year, and the two preceding years. Include Natural Gas even though no inventory is carried. (Give Units in Barrels, Tons, or MCF)

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Haffecke

Plant	Fuel Type	Beginning Balance	Receipts	Fuel Issued to Generation	Fuel Issued (Other)	Inventory Adjustments	Ending Balance	13 Month Average
		Units / (\$000) / \$ / Unit	Units / (\$000) / \$ / Unit	Units / (\$000) / \$ / Unit	Units / (\$000) / \$ / Unit	Units / (\$000) / \$ / Unit	Units / (\$000) / \$ / Unit	Units / (\$000) / \$ / Unit

NONE

System Inventory
 Coal
 Petcoke
 Residual Oil
 Distillate Oil
 Natural Gas
 Biomass
 Other _____

Supporting Schedules:

Recap Schedules:

Note 1 - Applicable only to system fuel inventory balances.

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule showing the following information for miscellaneous deferred debits for the test year. Minor items less than 5% of the account total, or amounts less than \$10,000, whichever is greater, may be grouped by classes.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman

Line No.	Description	Balance at Beginning of Year	Debits	Credits		Balance at End of Year
				Account	Amount	
1	Conservation Under-recovery	-	6,354	906.0		6,354
2	SPP Under Recovery	490,458	393,678	456/421	407,010	477,126
3	Fuel Under-recovery	30,840,187	13,003,577	456/555	33,841,183	10,002,581
4	Deferred Rate Case Costs	3,865	4,750			8,615
5	Gain/Loss on Sale of Office Building 2015	59,216				59,216
6						
17						
18						
19						
20						
21						
22						
23	Totals	<u>31,393,726</u>	<u>13,408,358</u>		<u>34,248,193</u>	<u>10,553,891</u>
24						
25						
26						
27						

Supporting Schedules:

Recap Schedules: B-3 (2013)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule showing the following information for miscellaneous deferred debits for the test year. Minor items less than 5% of the account total, or amounts less than \$10,000, whichever is greater, may be grouped by classes.

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Napier

COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

Line No.	Description	Balance at Beginning of Year	Debits	Credits		Balance at End of Year
				Account	Amount	
1	Conservation Under-recovery	6,354		906	6,354	(0)
2	SPP Under Recovery	477,126	3,335,318	456/421	3,115,195	697,249
3	Fuel Under-recovery	10,002,581	53,316,764	456/555	65,102,320	(1,782,975)
4	Deferred Rate Case Costs	8,615	1,480,045	928		1,488,660
5	Gain/Loss on Sale of Land	59,216				59,216
6		-				-
7						-
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23	Totals	<u>10,553,891</u>	<u>58,132,127</u>		<u>68,223,869</u>	<u>462,149</u>

Supporting Schedules:

Recap Schedules: B-3(2024)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule showing the following information for miscellaneous deferred debits for the test year. Minor items less than 5% of the account total, or amounts less than \$10,000, whichever is greater, may be grouped by classes.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier

Line No.	Description	Balance at Beginning of Year	Debits	Credits		Balance at End of Year
				Account	Amount	
1	Conservation Under-recovery	(0)		906		-
2	SPP Under Recovery	697,249	5,604,050	456/421	6,200,665	100,634
3	Fuel Under-recovery	(1,782,975)	66,846,079	456/555	65,063,104	-
4	Deferred Rate Case Costs	1,488,660		928	341,151	1,147,509
5	Gain/Loss on Sale of Land	59,216				59,216
6						-
20						
21						
22						
23	Totals	<u>462,149</u>	<u>72,450,129</u>		<u>71,604,920</u>	<u>1,307,359</u>

Supporting Schedules:

Recap Schedules: B-3 (2025)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a Schedule showing the following information for other deferred credits for the test year. Minor items less than 5% of the account total, or amounts less than \$10,000, whichever is greater, may be grouped by

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman

Line No.	Description	Balance at Beginning of Year	Debits		Credits	Balance at End of Year
			Contra Accounts	Amount		
1	Overrecovery- Conservation	(213,295)	906	292,518	79,223	0
2	Storm Regulatory Liability	(670,590)	431	670,590	402,354	(402,354)
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23	Total	<u>(883,885)</u>		<u>963,108</u>	<u>481,577</u>	<u>(402,354)</u>
24						
25						
26						

Supporting Schedules:

Recap Schedules: B-3 (2023)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide a Schedule showing the following information for other deferred credits for the test year. Minor items less than 5% of the account total, or amounts less than \$10,000, whichever is greater, may be grouped by

Type of Data Shown:

Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier

Line No.	Description	Balance at Beginning of Year	Debits		Credits	Balance at End of Year
			Contra Accounts	Amount		
1	Overrecovery- Conservation	0	906	194,008	219,649	(25,641)
2	Storm Regulatory Liability	(402,354)	431	268,236		(134,118)
3		-				
4		-				
5						
6		-				
7						
8						
9						
10						
11						
12						
13						
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15						
16						
17						
18						
19						
20						
21						
22						
23						
24	Total	<u>(402,354)</u>		<u>462,244</u>	<u>219,649</u>	<u>(159,759)</u>

Supporting Schedules:

Recap Schedules: B-3 (2024)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a Schedule showing the following information for other deferred credits for the test year. Minor items less than 5% of the account total, or amounts less than \$10,000, whichever is greater, may be grouped by

Type of Data Shown:
 Projected Test Year Ended 12/31/2:
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/2:
 Witness: Napier

Line No.	Description	Balance at Beginning of Year	Debits		Credits	Balance at End of Year
			Contra Accounts	Amount		
1	Overrecovery- Conservation	(25,641)	906	245,290	219,649	-
2	Storm Regulatory Liability	(134,118)	431	134,118		-
3		-				
4						
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9						
10						
11						
12						
13						
14						
15						
16						
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18						
19						
20						
21						
22						
23						
24	Total	<u>(159,759)</u>		<u>379,408</u>	<u>219,649</u>	<u>-</u>

Supporting Schedules:

Recap Schedules: B-3 (2025)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of the amounts charged to operating expenses, and the amounts accrued and charged to the provision account balances, for the last calendar year and test year. Indicate desired reserve balances and the basis for determining the desired balances.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Napier

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

Line No.	Year	Balance Beginning of Period	Current Annual Accrual	Amount Charged to Reserve	Net Fund Income After Taxes	Transfer Between Accounts	Reserve Balance End of Period	Description Of Charge	Charged to Operating Expenses
<u>Account 228.1</u>									
Storm Reserve	2023	(2,183,428)	(121,620)	1,321,490			(983,558)	Storm related expenses	121,620
	2024	(983,558)	(121,620)	1,342,237			237,059		121,620
	2025	237,059	(121,620)	619,454			734,893		121,620
<u>Account 228.2</u>									
Self Insurance- See Note 1	2023	-	(8,333)	(111,306)		119,639	(0)	Self insurance Claims	8,333
	2024	(0)					(0)		-
	2025	(0)	-				(0)		-

Account 228.4

None

Note 1: The self insurance reserve was underfunded in 2023. The debit balance is currently included in account 182.3. The balance at 12/22 was \$736,999 and at 12/2023 was \$637,026 and at 12/23 was \$719,687. Below is the information for the 183 account for self-insurance which needs to be combined with the amounts above to obtain the net balance and charges

Year	Balance	Current Annual Accrual	Amount Charged to Reserve	Net Fund Income After Taxes	Transfer Between Accounts	Reserve Balance End of Period	Description	Charged to Operating Expenses
2023	736,999	(16,667)	118,994		(119,639)	719,687	Self insurance Claims	16,667
2024	719,687	(25,000)	114,203			808,890		25,000
2025	808,890	(25,000)	114,169			898,059		25,000
								-

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: For each of the accumulated deferred income tax accounts (Nos. 190, 281, 282, 283), provide annual balances beginning with the historical base year in the last rate case and ending with the end of the test year.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman

Line No.	Annual Period	Account 190 Accumulated Deferred Income Taxes Dr(Cr)	Account 281 Accumulated Deferred Income Taxes Cr(Dr)	Account 282 Accumulated Deferred Income Taxes Cr(Dr)	Account 283 Accumulated Deferred Income Taxes Cr(Dr)	Net Accumulated Deferred Income Taxes Cr(Dr)
1	2013			10,469,503	(1,492,657)	8,976,846
2	2014			13,234,179	923,891	14,158,070
3	2015			14,408,747	(293,475)	14,115,272
4	2016			15,957,885	248,465	16,206,349
5	2017			8,288,031	301,815	8,589,846
6	2018			8,550,346	817,489	9,367,836
7	2019			17,183,303	(75,941)	17,107,362
8	2020	(122,028)		17,361,210	695,071	17,934,253
9	2021	(204,522)		17,791,664	964,169	18,551,311
10	2022	(204,522)		17,889,279	6,246,665	23,931,422
11	2023	(627,174)		18,239,637	1,377,427	18,989,889
12	2024	(627,174)		19,266,302	(4,134,137)	14,504,991
13	2025	(627,174)		20,867,227	(9,018,526)	11,221,527
14						
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24						

Supporting Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: For each of the accumulated deferred income tax accounts (Nos. 190, 281, 282, 283), provide annual balances beginning with the historical base year in the last rate case and ending with the end of the test year.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman

Florida Common Allocated Amounts:

Line No.	Annual Period	Account 190 Accumulated Deferred Income Taxes Dr(Cr)	Account 281 Accumulated Deferred Income Taxes Cr(Dr)	Account 282 Accumulated Deferred Income Taxes Cr(Dr)	Account 283 Accumulated Deferred Income Taxes Cr(Dr)	Net Accumulated Deferred Income Taxes Cr(Dr)	Allocated to Electric Division
1	2013			678,040	253,565	931,605	173,011
2	2014			693,656	(1,251,071)	(557,415)	(168,947)
3	2015			681,465	(1,289,508)	(608,043)	(319,896)
4	2016			738,327	(1,974,722)	(1,236,395)	(287,956)
5	2017			677,247	(1,132,259)	(455,012)	(187,260)
6	2018			686,597	(1,307,376)	(620,779)	(234,215)
7	2019			579,158	(1,349,863)	(770,705)	(190,706)
8	2020			642,977	(1,296,057)	(653,081)	(154,523)
9	2021			612,201	(682,155)	(69,954)	(1,461)
10	2022			742,078	(558,080)	183,997	75,064
11	2023			825,220	(372,876)	452,345	111,315
12	2024			311,783	125,954	437,737	89,189
13	2025			289,155	127,338	416,493	86,919
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

Supporting Schedules:

Recap Schedules: B-3 (2023, 2024, & 2025)

FLORIDA PUBLIC SERVICE COMMISSI EXPLANATION: Provide an analysis of accumulated investment tax credits generated and amortization of investment tax credits on an annual basis beginning with the historical base year in the last rate case and ending with the end of the test year.

COMPANY: Florida Public Utilities Company
 Consolidated Electric Division

DOCKET NO.: 20240099-EI

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman

Line No.	Annual Period	Beginning Balance	Amortization	Ending Balance
1	2013			-
2	2014	NONE		-
3	2015			-
4	2016			-
5	2017			-
6	2018			-
7	2019			-
8	2020			-
9	2021			-
10	2022			-
11	2023			-
12	2024			-
13	2025			-
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

Supporting Schedules:

Recap Schedules: B-3

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Florida Public Utilities Company
 Consolidated Electric Division
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the data specified for leasing arrangements
 in effect during the test year and prior year.

Type of Data Shown:
 Projected Test Year Ended 12/31/25
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/23
 Witness: Galtman

Leasing Payments for prior year:	\$	59,920
Leasing Payments for test year:	\$	63,045
Leasing Payments, Remaining Life Contract:	\$	

Describe Leasing Agreements Whose Lifetime Costs Exceed \$10 Million

Asset	Original Cost	Annual Payment	Life of Contract	Disposition of Asset, Provision for Purchase
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There are no leasing agreements whose lifetime costs exceed \$10 million.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Florida Public Utilities Company
Consolidated Electric Division
DOCKET NO.: 20240099-EI

EXPLANATION: Provide a statement of changes in accounting policy for the test year and the prior year. If appropriate, explain any changes in accounting procedures for the projected test year and the effect, if any, of the use of a non-calendar test year.

Type of Data Shown:
 Projected Test Year Ended 12/31/2
 Prior Year Ended 12/31/24
 Historical Test Year Ended 12/31/2
Witness: Galtman

NONE

Supporting Schedules:

Recap Schedules:

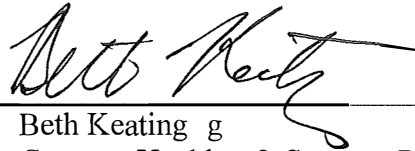
Docket No. 20240099-EI
Florida Public Utilities

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing filing has been served by Electronic Mail this 22nd day of August, 2024, upon the following:

Walter Trierweiler, Public Counsel
Office of the Public Counsel
c/o The Florida Legislature
111 West Madison St., Rm 812
Tallahassee, FL 32399-1400
Trierweiler. walt@leg.state.fl.us

By: _____



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