



Writer's Direct Dial Number: (850) 521-1706  
Writer's E-Mail Address: bkeating@gunster.com

September 4, 2024

**BY HAND DELIVERY**

Mr. Adam Teitzman, Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850


RECEIVED-FPSC  
2024 SEP -4 PM 4:59  
COMMISSION  
CLERK

**Re: Docket No. 20240099-EI - Petition for rate increase by Florida Public Utilities Company**

Dear Mr. Teitzman:

Attached, please find 10 hard copies and 2 flash drives (PW: GUNSTER) containing the revised copies of MFR Schedules B-2, page 1 of 3, G-3, page 1 of 1, which were filed electronically under separate cover. The schedules have been updated solely to reference the correct prior rate case order in the reason/description. No numeric values have been changed.

Sincerely,

  
Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

Enclosure

COM \_\_\_\_\_  
AFD 3  
APA 1  
ECO 3 + 2 flash drives  
ENG 2  
GCL 1  
IDM \_\_\_\_\_  
CLK \_\_\_\_\_

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: Florida Public Utilities Company  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: List and explain all proposed adjustments to the 13-month average rate base for the test year, the prior year and the most recent historical year. List the adjustments included in the last case that are not proposed in the current case and the reasons for excluding them.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier

Line No.	Adjustment Title	Reason for Adjustment or Omission (provide supporting schedule)		(1) Adjustment Amount	(2) Jurisdictional Factor	(3) Jurisdictional Amount of Adjustment (1) x (2)
1						
2	<u>Commission Adjustment:</u>					
3						
4	Non-Utility Plant	To remove a portion electric assets shared with other divisions in compliance with Commission Order PSC-14-0517-S-EI.	Plant	(7,684)	100%	(7,684)
5						
6	Non-Utility Accumulated Depreciation	To remove a portion of Acc. Dep. For electric assets shared with other divisions in compliance with Commission Order PSC-PSC-14-0517-S-EI.	Acc. Dep.	725	100%	725
7						
8				<u>(6,959)</u>		<u>(6,959)</u>
9						
10	Storm Protection Plan Clause Plant	To remove capitalized investments in the Storm Protection Plan Cost Recovery	Plant	(1,907,470)	100%	(1,907,470)
11	Remove Storm Protection Plan Clause	Acc. Dep. To remove Acc. Dep. On the capitalized investments in the Storm Protection Plan Recovery Clause.	Acc. Dep.	9,677	100%	9,677
12						
13	Remove Storm Protection Plan Clause	CWIP To remove Construction Work in Process in the Storm Protection Plan Cost Clause	CWIP	(960,269)	100%	(960,269)
14						
15	Total			<u>(2,858,062)</u>	100%	<u>(2,858,062)</u>
16						
17						
18						
19	Remove CWIP with AFUDC	To remove construction work in process for all amounts eligible for AFUDC under FPSC Rule 25-6.0141 F.A.C.	CWIP	(647,660)	100%	(647,660)
20						
21	<u>WORKING CAPITAL</u>					
22	<u>Commission Adjustment:</u>					
23						
24	Fuel Under-Recovery	To eliminate Fuel Under-recovery which is interest earning Per Order PSC-14-S-EI.		(21,088,963)	100%	(21,088,963)
25						
26	Deferred Rate Case Expense	To remove 1/2 of deferred rate case balance Per Order PSC-14-0517-S-EI.		(2,240)	100%	(2,240)
27	Storm Costs	To remove storm recovery costs which were interest earning		(18,229,785)	100%	(18,229,785)
28	Storm Protection Plan	To remove under-recovery which is interest earning		(413,690)	100%	(413,690)
29					100%	
30	Total			<u>(39,734,678)</u>		<u>(39,734,678)</u>
31						
32						

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

List and explain all proposed adjustments to the 13-month average rate base for the interim test year. List the adjustments made by the Commission in the last case not proposed in the current case and reasons for excluding them.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Line No.	Adjustment Title	Reason for Adjustment or Omission (provide supporting schedule)	(1) Adjustment Amount 0	(2) Jurisdictional Factor	(3) Jurisdictional Amount of Adjustment (1) x (2) 0
1	<u>PLANT</u>				
2	<u>Commission Adjustment:</u>				
3	Non-Utility Plant	To remove a portion electric assets shared with other divisions in compliance with Commission Order PSC-14-0517-S-EI.	Plant (7,684)	100%	(7,684)
4	Non-Utility Accumulated Depreciation	To remove a portion of Acc. Dep. For electric assets shared with other divisions in compliance with Commission Order PSC-14-0517-S-EI.	Acc. Dep. 725	100%	725
5	Total		<u>(6,959)</u>		<u>(6,959)</u>
6					
7	Storm Protection Plan Clause Plant	To remove capitalized investments in the Storm Protection Plan Cost Recovery Clause	Plant (1,907,470)	100%	(1,907,470)
8	Remove Storm Protection Plan Clause Acc. Dep.	To remove Acc. Dep. On the capitalized investments in the Storm Protection Plan Cost Recovery Clause	Acc. Dep. 9,677	100%	9,677
9	Remove Storm Protection Plan Clause CWIP	To remove Construction Work in Process in the Storm Protection Plan Cost Recovery Clause	CWIP (960,269)	100%	(960,269)
10	Total		<u>(2,858,062)</u>	100%	<u>(2,858,062)</u>
11					
12	Remove CWIP with AFUDC	To remove Construction Work in Process for all amounts eligible for AFUDC under FPSC Rule 25-6.0141 F.A.C.	CWIP (647,660)	100%	(647,660)
13					
14	<u>WORKING CAPITAL</u>				
15	<u>Commission Adjustment:</u>				
16	Fuel Under-Recovery	To eliminate fuel under-recovery which is interest earning per Order PSC-14-0517-S-EI.	(21,088,963)	100%	(21,088,963)
17	Deferred Rate Case Expense	To remove 1/2 of deferred rate case balance Per Order PSC-14-0517-S-EI.	(2,240)	100%	(2,240)
18	Storm Costs	To remove storm recocover costs which are interest earning.	(18,229,785)	100%	(18,229,785)
19	Storm Protection Plan	To remove the under-recovery which is interest earning.	(413,690)	100%	(413,690)
20			<u>(39,734,678)</u>		<u>(39,734,678)</u>
21	Total All Adjustments		<u>(43,247,358)</u>		<u>(43,247,358)</u>

Supporting Schedules: B-2

Recap Schedules: G-2