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Attorneys and Counselors at Law
123 South Calhoun Street
P.O. Box 391 32302
Tallahassee, FL 32301
P: (850) 224-9115
F: (850) 222-7560
ausley.com

September 5, 2024

VIA: ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Fuel and Purchased Power Cost Recovery Clause with Generating Performance
Incentive Factor; FPSC Docket No. 20240001-EI

Dear Mr. Teitzman:

Attached for filing in the above docket is the Petition of Tampa Electric Company's
Projection Testimony for the period January 2025 through December 2025.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'Malcolm N. Means'.

Malcolm N. Means

MNM/bml
Attachment

cc: All Parties of Record (w/encl.)

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition, filed on behalf of Tampa Electric Company, has been furnished by electronic mail on this 5th day of September 2024 to the following:

Suzanne Brownless
Ryan Sandy
Office of the General Counsel
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850
sbrownle@psc.state.fl.us
rsandy@psc.state.fl.us
discovery-gcl@psc.state.fl.us

Walter Trierweiler
Charles Rehwinkel
Patricia A. Christensen
Mary Wessling
Octavio Ponce
Austin Watrous
Office of Public Counsel
111 West Madison Street, Room 812
Tallahassee, FL 32399-1400
Trierweiler.Walt@leg.state.fl.us
Rehwinkel.charles@leg.state.fl.us
christensen.patty@leg.state.fl.us
wessling.mary@leg.state.fl.us
ponce.octavio@leg.state.fl.us
watrous.austin@leg.state.fl.us

Dianne M. Triplett
Duke Energy Florida
299 First Avenue North
St. Petersburg, FL 33701
Dianne.triplett@duke-energy.com
FLRegulatoryLegal@duke-energy.com

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 S. Monroe St., Suite 601
Tallahassee, FL 32301
bkeating@gunster.com

Maria Moncada
David M. Lee
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
maria.moncada@fpl.com
david.lee@fpl.com

Kenneth Hoffman
Vice President, Regulatory Relations
Florida Power & Light Company
215 South Monroe Street, Suite 810
Tallahassee, FL 32301-1859
ken.hoffman@fpl.com

Mike Cassel
Regulatory and Governmental Affairs
Florida Public Utilities Company
Florida Division of Chesapeake Utilities Corp.
208 Wildlight Ave.
Yulee, FL 32097
mcassel@fpuc.com

Robert Scheffel Wright
John LaVia, III
Gardner, Bist, Wiener, Wadsworth, Bowden,
Bush, Dee, LaVia & Wright, P.A.
1300 Thomaswood Drive
Tallahassee, FL 32308
shef@gbwlegal.com
jlavia@gbwlegal.com

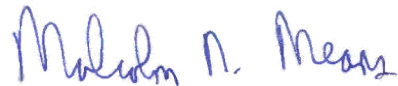
Matthew R. Bernier
Robert Pickles
Stephanie A. Cuello
Duke Energy Florida
106 East College Avenue, Suite 800
Tallahassee, FL 32301-7740
Matthew.bernier@duke-energy.com
Robert.pickles@duke-energy.com
Stephanie.Cuello@duke-energy.com

Jon C Moyle, Jr.
Moyle Law Firm
118 North Gadsden Street
Tallahassee, FL 32301
jmoyle@moylelaw.com
mqualls@moylelaw.com

Michelle D. Napier
1635 Meathe Drive
West Palm Beach, FL 33411
mnapier@fpuc.com

James W. Brew
Laura W. Baker
Sarah B. Newman
Stone Mattheis Xenopoulos & Brew, PC
1025 Thomas Jefferson Street, NW
Eighth Floor, West Tower
Washington, D.C. 20007-5201
jbrew@smxblaw.com
lwb@smxblaw.com
sbn@smxblaw.com

Peter J. Mattheis
Michael K. Lavanga
Joseph R. Briscar
Stone Law Firm
1025 Thomas Jefferson St., NW
Suite 800 West
Washington, DC 20007-5201
pjm@smxblaw.com
mkl@smxblaw.com
jrb@smxblaw.com



ATTORNEY

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost Recovery)
Clause with Generating Performance Incentive) DOCKET NO. 20240001-EI
Factor.) FILED: September 5, 2024
_____)

PETITION OF TAMPA ELECTRIC COMPANY

Tampa Electric Company (“Tampa Electric” or “company”), hereby petitions the Commission for approval of the company’s proposals concerning fuel and purchased power factors, capacity cost factors, Optimization Mechanism results, and generating performance incentive factors set forth herein, and in support thereof, says:

Fuel and Purchased Power Factors

1. Tampa Electric projects its fuel and purchased power net true-up amount for the period January 1, 2024 through December 31, 2024 will be an over-recovery of \$28,431,329 (See Exhibit No. ZDJ-3, Document No. 2, Schedule E1-C).
2. The company’s projected expenditures for the period January 1, 2025 through May 31, 2025, when adjusted for the proposed GPIF penalty, Optimization Mechanism sharing, spread over projected kilowatt-hour sales for the period January 1, 2025 through May 31, 2025, produce a fuel and purchased power factor for the new period of 3.083 cents per kWh before the application of time of use multipliers for on-peak or off-peak or super off-peak usage. The company’s projected expenditures for the period June 1, 2025 through December 31, 2025, when adjusted for the proposed GPIF penalty, Optimization Mechanism sharing, spread over projected kilowatt-hour sales for the period June 1, 2025 through December 31, 2025, produce a fuel and purchased power factor for the new period of 3.391 cents per

kWh before the application of time of use multipliers for on-peak, off-peak or super off-peak usage. (See Exhibit No. ZDJ-3, Document Nos. 2 and 4, Schedule E1-E).

Capacity Cost Factor

3. Tampa Electric estimates that its net true-up amount applicable for the period January 1, 2024 through December 31, 2024 will be an under-recovery of \$11,236,969, as shown in Exhibit No. ZDJ-3, Document No. 1, page 2 of 4.
4. The company's projected expenditures for the period January 1, 2025 through December 31, 2025, when adjusted for the true-up under-recovery amount and spread over projected kilowatt-hour sales for the period, produce a capacity cost recovery factor for the period of 0.084 cents per kWh. For demand-measured customers, the factor Tampa Electric proposes to recover is \$0.31, \$0.26, and \$0.30 per billed kW for GSD/RSD, GSLDPR/GSLDTPR, and GSLDSU/GSLDTSU rate classes, respectively, as set forth in Exhibit No. ZDJ-3, Document No. 1, page 3 of 4.

GPIF

5. Tampa Electric has calculated that it has a GPIF reward of \$1,830,750 for performance during the period January 1, 2023 through December 31, 2023, included in Exhibit No. ZDJ-3, Document No. 2, Schedule E1-C.

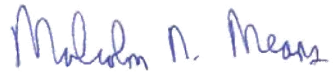
Optimization Mechanism

6. Tampa Electric has calculated that it is subject to an Optimization Mechanism sharing amount of \$3,122,688, included in Exhibit No. ZDJ-3, Document No. 2, Schedule E1-C.

WHEREFORE, Tampa Electric Company requests that its proposals relative to fuel and purchased power cost recovery, capacity cost recovery, Optimization Mechanism sharing, and GPIF be approved as they relate to prior period true-up calculations and projected cost recovery charges.

DATED this 5th day of September 2024.

Respectfully submitted,



J. JEFFRY WAHLEN
MALCOLM N. MEANS
VIRGINIA L. PONDER
Ausley McMullen
Post Office Box 391
Tallahassee, Florida 32302
(850) 224-9115

ATTORNEYS FOR TAMPA ELECTRIC COMPANY

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Suzanne Brownless
Ryan Sandy
Office of the General Counsel
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850
sbrownle@psc.state.fl.us
rsandy@psc.state.fl.us
discovery-gcl@psc.state.fl.us

Walter Trierweiler
Charles Rehwinkel
Patricia A. Christensen
Mary Wessling
Octavio Ponce
Austin Watrous
Office of Public Counsel
111 West Madison Street, Room 812
Tallahassee, FL 32399-1400
Trierweiler.Walt@leg.state.fl.us
Rehwinkel.charles@leg.state.fl.us
christensen.patty@leg.state.fl.us
wessling.mary@leg.state.fl.us
ponce.octavio@leg.state.fl.us
watrous.austin@leg.state.fl.us

Dianne M. Triplett
Duke Energy Florida
299 First Avenue North
St. Petersburg, FL 33701
Dianne.triplett@duke-energy.com
FLRegulatoryLegal@duke-energy.com

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 S. Monroe St., Suite 601
Tallahassee, FL 32301
bkeating@gunster.com

Maria Moncada
David M. Lee
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
maria.moncada@fpl.com
david.lee@fpl.com

Kenneth Hoffman
Vice President, Regulatory Relations
Florida Power & Light Company
215 South Monroe Street, Suite 810
Tallahassee, FL 32301-1859
ken.hoffman@fpl.com

Mike Cassel
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Florida Division of Chesapeake Utilities Corp.
208 Wildlight Ave.
Yulee, FL 32097
mcassel@fpuc.com

Robert Scheffel Wright
John LaVia, III
Gardner, Bist, Wiener, Wadsworth, Bowden,
Bush, Dee, LaVia & Wright, P.A.
1300 Thomaswood Drive
Tallahassee, FL 32308
shef@gbwlegal.com
jlavia@gbwlegal.com

Matthew R. Bernier
Robert Pickles
Stephanie A. Cuello
Duke Energy Florida
106 East College Avenue, Suite 800
Tallahassee, FL 32301-7740
Matthew.bernier@duke-energy.com
Robert.pickles@duke-energy.com
Stephanie.Cuello@duke-energy.com

Jon C Moyle, Jr.
Moyle Law Firm
118 North Gadsden Street
Tallahassee, FL 32301
jmoyle@moylelaw.com
mqualls@moylelaw.com

Michelle D. Napier
1635 Meathe Drive
West Palm Beach, FL 33411
mnapier@fpuc.com

James W. Brew
Laura W. Baker
Sarah B. Newman
Stone Mattheis Xenopoulos & Brew, PC
1025 Thomas Jefferson Street, NW
Eighth Floor, West Tower
Washington, D.C. 20007-5201
jbrew@smxblaw.com
lwb@smxblaw.com
sbn@smxblaw.com

Peter J. Mattheis
Michael K. Lavanga
Joseph R. Briscar
Stone Law Firm
1025 Thomas Jefferson St., NW
Suite 800 West
Washington, DC 20007-5201
pjm@smxblaw.com
mkl@smxblaw.com
jrb@smxblaw.com



ATTORNEY