

Jenae Thornberry

From: Jenae Thornberry on behalf of Records Clerk
Sent: Monday, September 23, 2024 12:49 PM
To: 'Kenn Marash'
Subject: RE: Docket No: 20240068-WS

Good Morning Kenneth Marash,

We will be placing your comments below in consumer correspondence in Docket No.20240068, and forwarding them to the Office of Consumer Assistance and Outreach.

Thank you.

Jenae Thornberry

Commission Deputy Clerk I
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee, FL 32399
JThornbe@psc.state.fl.us
(850) 413-6457

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From: Kenn Marash <kenn@kennmarash.com>
Sent: Monday, September 23, 2024 12:46 PM
To: Records Clerk <CLERK@PSC.STATE.FL.US>; mfriedman@deanmead.com
Subject: Docket No: 20240068-WS

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RE: Docket No: 20240068-WS

September 23, 2024

Sunshine Water Services Company provides fresh water service to my home at 4402 NW 79th Terrace Rd, Ocala FL 34482 in Marion County.

Directly comparable figures for current vs requested rates of return are not provided by the company in its Initial Customer Notice, dated August 29, 2024. Various figures are provided making it difficult to evaluate the company's request for a rate increase.

For example, the company requests a new rate of return on equity of 10.36%, but provides no current rate of return on equity for comparison. Similarly, the company requests a new overall rate of return—the weighted cost of debt and equity—of 7.478% but provides no figure for the current overall rate of return. Confusingly, the company breaks

down its current overall rate of return into two separate figures: 3.05% for the water system and 4.18% for the wastewater system. How is one to compare the single requested overall rate of return with the dual current figures in order to evaluate the reasonableness of the requested rate increase?

The best I can do is to average the two figures provided to derive a current overall rate of return. That computes to 3.615%. Therefore, the new requested overall rate of return of 7.478% represents a more than 100% increase compared to the current figure of 3.615%.

While I recognize that the company's costs have increased since its last rate increase, more than doubling its rate of return strikes me as excessive and unreasonable.

Therefore, I ask the Public Service Commission to reject the company's request as proposed. A much lower and more reasonable increase should be counter-proposed by the Commission.

Thank you for accepting my input.

Sincerely,
Kenneth Marash
4402 NW 79th Terrace Rd
Ocala FL 34482
kenn@kenmarash.com