

October 15, 2024

## David M. Lee Senior Attorney Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408-0420 david.lee@fpl.com (561) 691-7263 (561) 691-7135 (Facsimile)

## -VIA ELECTRONIC FILING-

Mr. Adam Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL32399-0850

**Re:** Docket No. 20230000-OT

Florida Power & Light Company's (FPL) Form PSC 1031 (08/20) Filing

**Concerning Underground Residential Differential Charges** 

Dear Mr. Teitzman:

Pursuant to Rule 25-6.078(3), Florida Administrative Code, enclosed please find Florida Power & Light Company's ("FPL") Form PSC 1031 (08/20), reflecting the updated Overhead vs. Underground Charge Differential for a Low Density 210 Residential Lot Subdivision. As reflected in the enclosed Form, the current cost differential is less than 10% from FPL's last approved URD charge for a low-density subdivision.

If there are any questions regarding this transmittal, please contact me at (561) 691-7263.

Sincerely,

/s/ David M. Lee David M. Lee Fla. Bar No. 103152

## **Enclosures**

cc: Elisabeth Draper, Director, Division of Economics (EDraper@PSC.STATE.FL. US)

FLORIDA POWER AND LIGHT COMPANY					
	OVERHEAD VS. UNDERGROUND SUMMARY SHEET LOW DENSITY 210 LOT SUBDIVISION COST PER SERVICE LATERAL				
	CURRENT TEST			FILED TARIFF CHARGES	% CHANGE
ITEM	OVERHEAD	UNDERGROUND	DIFFERENTIAL		
LABOR	\$2,331.86	\$3,226.16	\$894.30		
MATERIAL	\$2,020.86	\$2,385.74	\$364.88		
NET OPERATIONAL COSTS (1)	j		-\$3,411.00		
URD CHARGE (NET OF OP COSTS)	]		0.00	\$0.00	0%
(1) Net present value of non-storm and avoided storm restoration costs					