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March 14, 2024

-VIA ELECTRONIC FILING -

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20250001-EI

Dear Mr. Teitzman:

Pursuant to Section 25-6.0424(2) of the Florida Administrative Code, Florida Power & Light Company ("FPL") provides notice that a greater than ten percent under-recovery is projected for the period ending December 31, 2025 based on NYMEX settlement prices for natural gas as of March 3, 2025. This projected under-recovery incorporates actual data for July through December 2024 and January through February 2025.

The projected under-recovery is being driven by a variety of factors, primarily the recent winter weather events that impacted the overall natural gas price market. In particular, sustained periods of colder than anticipated weather experienced in recent weeks throughout the country led to a reduction in natural gas storage levels and significant increases in the NYMEX forward curve for natural gas prices for March 2025 through the balance of the year. FPL therefore believes it is prudent to defer a decision regarding whether to file a petition for mid-course correction to its filed 2025 fuel cost recovery factors so that it can continue to monitor the impacts of weather, supply and the current geopolitical environment on future natural gas prices. FPL will evaluate its monthly fuel cost recovery position next month, which will provide the benefit of additional pricing settlement information.

If there are any questions regarding this transmittal, please contact me at (561) 304-5795.

Sincerely,

s/ Maria Jose Moncada
Maria Jose Moncada

cc: Counsel for Parties of Record
Florida Power & Light Company

CERTIFICATE OF SERVICE
Docket No. 20250001-EI

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by electronic delivery on this 14th day of March 2025 to the following:

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By: s / Maria Jose Moncada

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