



Writer's E-Mail Address: bkeating@gunster.com

Mr. Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Attached for electronic filing on behalf of Florida Public Utilities Company, in accordance with Order No. 2025-0091-PAA-EG, please find the Company's updated balance of it LED lighting regulatory asset, as well as updated program standards.

Sincerely,

MEK

Estimate of Non-LED Lighting Investments and Reserve as of 03-04-25

Updated with No of Fixtures 05-14-25

	A	B	C	D	E	F	G	H	I	J
	Lighting	Adj to Remove	Net	Reserve	Adj to Remove	Net Reserve		Net	Number	Undepreciated
Account	Investment	LED Installed	Investment	Allocation	LED Installed	Allocation	Reserve %	Unrecovered	of	Cost Per
#	As of 03/04/2025	Investments	As of 03/04/2025	As of 03/04/2025	Reserve Allocation	As of 03/04/2025	As of 03/04/2025	Depreciation	Fixtures	Fixture
	\$	\$	\$	\$	\$	\$	%	\$	#	\$
371	2,758,567	900,359	1,858,208	1,207,010	126,841	1,080,169	58.13%	778,040		
373	2,244,180	566,073	1,678,108	1,305,948	147,881	1,158,067	69.01%	520,041		
Total	5,002,747	1,466,432	3,536,316	2,512,958	274,723	2,238,235		1,298,081	7,020	184.91
	1	2		3	4				5	

Notes (Refer to Line 3):

A: Investments Source: PowerPlan Report 1124 using only Property Unit ID: Luminaries

B: LED Plant Adjustment Source: Plant LED WO Balances

C: Net Investment Source: (Column A)-(Column B)

D: Reserve Allocation: PowerPlan Report 1124 using only Property Unit ID: Luminaries

E: LED A/D Adjustment Source: Allocated Reserve LED WO Balances

F: Net Reserve Allocation Source: (Column D)-(Column E)

G: Reserve % Source: (Column B) / (Column A)

H: Unrecovered Depreciation \$ Source: (Column C) - (Column F)

FPUC LED Program Standards:

Program: Street and Outdoor Lighting Conversion

Program Participation Standards

1. Only active Non-Light Emitting Diode ("LED") luminaires, as identified in FPUC's LED Conversion Program, to be converted to LED luminaires are eligible for this program.
2. The total recovery amount is \$184.91 per eligible converted luminaire, and a total of 7,020 fixtures.
3. Upon completion of the two-year LED Conversion Program, the company shall notify the Florida Public Service Commission within 30 days.
4. FPUC will randomly perform field verifications on a minimum of 10 percent of the converted LED luminaires. All luminaires not selected for field review will have an office verification to validate installation information.
5. The reporting requirements for this program will follow Rule 25-17.0021 (5), F.A.C. Additionally, program expenses will be identified in the ECCR True-Up and Projection Filings.