



FILED 10/9/2025
DOCUMENT NO. 14416-2025
FPSC - COMMISSION CLERK

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October 9, 2025

VIA: ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250004-GU; Natural Gas Conservation Cost Recovery

Dear Mr. Teitzman:

Attached for filing in the above docket is Peoples Gas System, Inc.'s Amended Petition for approval of the true-up amount for the period January 1, 2024 through December 31, 2024.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read 'V. Ponder', written over a light blue circular stamp.

Virginia L. Ponder

VLP/dh
Attachment

cc: All Parties of Record (w/attachment)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural Gas Conservation Cost
Recovery.

DOCKET NO. 20250004-GU

FILED: October 9, 2025

**AMENDED PETITION OF PEOPLES GAS SYSTEM, INC.
FOR APPROVAL OF TRUE-UP AMOUNT AND COST RECOVERY FACTORS**

Peoples Gas System, Inc. ("Peoples" or the "company"), by and through its undersigned counsel files this Amended Petition for approval of updated conservation cost recovery true-up and the cost recovery factors proposed for use during the period January through December 2026, in accordance with the Florida Public Service Commission's ("Commision") approval of the proposed 2025 Stipulation and Settlement Agreement currently filed in Peoples' 2025 rate case in Docket No. 20250029-GU. In support of this Amended Petition, the company states:

1. The name and address of the petitioner are:

Peoples Gas System, Inc.
3600 Midtown Drive
Tampa, Florida 33607

2. The persons to whom notices, orders and pleadings in this docket should be addressed are:

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Conservation Cost Recovery

1. During the period January through December 2024, Peoples incurred actual net conservation costs of \$33,000,351. The amount collected in the NGCCR clause was \$43,501,412, plus applicable regulatory assessment fees of \$217,507. The conservation revenue applicable to this period was \$31,069,935, which includes the \$43,501,412 amount collected in the ECCR clause and the prior period true-up under-recovery of \$12,431,477. The true-up amount for January through December 2024 was an under-recovery of \$1,353,768, including interest. (See Exhibit No. CTM-1; Schedule CT-1, Page 1 of 1, and Schedule CT-2, Page 1 of 3, filed May 1, 2025).

2. During the period January through December 2025, the company anticipates incurring expenses of \$28,570,070. For the period, the total net true-up over-recovery is estimated to be \$8,928,384, including interest. (See Exhibit No. CTM-2; Schedule C-3, page 3 of 5).

3. On August 13, 2025, Peoples filed a Motion to Approve 2025 Stipulation and Settlement Agreement ("2025 Agreement") in settlement of the issues presented in the 2025 rate case petition, filed March 31, 2025, with the Commission. On October 7, 2025, the Commission approved the 2025 Agreement. The 2025 Agreement impacts this filing because it authorizes a change to the cost recovery revenue distribution to be reflected in the conservation cost recovery factors.

4. Paragraph 4(e) of the 2025 Agreement contemplates that for rates that will first go into effect after January 1, 2026, with respect to cost recovery clauses and riders that recover plant investment costs, the company shall allocate among its respective rate schedules the annual cost recovery amounts to be recovered by applying the cost recovery revenue distribution shown in Exhibit B of the 2025 Agreement.

5. For the forthcoming cost recovery period January through December 2026, Peoples projects its total incremental conservation costs to be \$27,004,094. Peoples' total true-up and projected expenditures for the projection period are estimated to be \$18,075,710, including true-up estimates for January through December 2025. Utilizing the rate design and cost allocation methodology in the 2025 Agreement, the updated required conservation cost recovery factors are as follows:

<u>Rate Schedule</u>	<u>Cost Recovery Factors (Dollars per Therm)</u>
RS & RS-SG & RS-GHP	\$0.10374
SGS	\$0.08938
GS-1 & CS-SG & CS-GHP	\$0.00946
GS-2	\$0.01656
GS-3	\$0.01561
GS-4	\$0.01319
GS-5	\$0.00938
CSLS	\$0.00558

(See Exhibit No. CTM-3; Schedule C-1, Page 1 of 1)

6. Peoples is not aware of any disputed issues of material fact relating to the matters addressed or the relief requested in this petition.

WHEREFORE, Peoples Gas System, Inc., requests the Commission's approval of:

- A. The company's prior period conservation cost recovery true-up calculations; and
- B. The 2026 conservation cost recovery factors calculated on Schedule C-1 of Exhibit CTM-3, attached to the supplemental testimony of Charles T. Morgan II and Peoples' billing of the cost recovery factors for 2026 identified above, commencing with bills rendered for the first billing cycle of 2026.

DATED this 9th day of October 2025.

Respectfully submitted,



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Attorneys for Peoples Gas System, Inc.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition, together with copies of the Direct Testimony of Charles T. Morgan II and Exhibit CTM-2, filed on behalf of Peoples Gas System, Inc., has been furnished by electronic mail this 9th day of October 2025, to the following:

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