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October 21, 2025

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250003-GU
Purchased Gas Cost Recovery Monthly for September 2025

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of September 2025.

Respectfully submitted,

Debbie Stitt

Regulatory Analyst/Bookkeeper

OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
 ESTIMATED FOR THE PERIOD OF: JANUARY 2025 Through DECEMBER 2025

	-A-		-B-		-C-		-D-		-E-		-F-		-G-		-H-	
	CURRENT MONTH:				SEPTEMBER				PERIOD TO DATE							
	COST OF GAS PURCHASED	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE
AMOUNT		%	AMOUNT	%	AMOUNT		%	AMOUNT	%		AMOUNT	%	AMOUNT		%	
1 COMMODITY (Pipeline)	\$525.76	\$525.76	0	0.00	\$6,667.75	\$6,667.75	0	0.00	\$6,667.75	\$6,667.75	0	0.00	\$6,667.75	\$6,667.75	0	0.00
2 NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3 SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4 COMMODITY (Other)	\$20,029.71	\$20,029.71	0	0.00	\$317,534.86	\$317,534.86	0	0.00	\$317,534.86	\$317,534.86	0	0.00	\$317,534.86	\$317,534.86	0	0.00
5 DEMAND	\$2,856.19	\$2,856.19	0	0.00	\$40,604.17	\$40,604.17	0	0.00	\$40,604.17	\$40,604.17	0	0.00	\$40,604.17	\$40,604.17	0	0.00
6 OTHER	\$4,547.30	\$8,930.50	4,383	49.08	\$26,654.28	\$95,245.00	68,591	72.02	\$26,654.28	\$95,245.00	68,591	72.02	\$26,654.28	\$95,245.00	68,591	72.02
LESS END-USE CONTRACT																
7 COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8 DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9 FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$27,958.96	\$32,342.16	4,383	13.55	\$391,461.06	\$460,051.78	68,591	14.91	\$391,461.06	\$460,051.78	68,591	14.91	\$391,461.06	\$460,051.78	68,591	14.91
12 NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13 COMPANY USE	\$1.03	\$0.00	-1	0.00	\$105.00	\$0.00	-105	0.00	\$105.00	\$0.00	-105	0.00	\$105.00	\$0.00	-105	0.00
14 TOTAL THERM SALES	\$30,241.43	\$32,342.16	2,101	6.50	\$417,791.85	\$460,051.78	42,260	9.19	\$417,791.85	\$460,051.78	42,260	9.19	\$417,791.85	\$460,051.78	42,260	9.19
THERMS PURCHASED																
15 COMMODITY (Pipeline)	55,460	54,260	-1,200	-2.21	788,430.00	771,820.00	-16,610	-2.15	788,430.00	771,820.00	-16,610	-2.15	788,430.00	771,820.00	-16,610	-2.15
16 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	55,460	55,460	0	0.00	788,430	788,430	0	0.00	788,430	788,430	0	0.00	788,430	788,430	0	0.00
19 DEMAND	55,460	55,460	0	0.00	788,430	788,430	0	0.00	788,430	788,430	0	0.00	788,430	788,430	0	0.00
20 OTHER	0	2,419	2,419	0.00	0	19,340	19,340	0.00	0	19,340	19,340	0.00	0	19,340	19,340	0.00
LESS END-USE CONTRACT																
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (15-21+23)	55,460	54,260	-1,200	-2.21	788,430	771,820	-16,610	-2.15	788,430	771,820	-16,610	-2.15	788,430	771,820	-16,610	-2.15
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	2	0	-2	0.00	211	0	-211	0.00	211	0	-211	0.00	211	0	-211	0.00
27 TOTAL THERM SALES	53,424	54,260	836	1.54	789,240	771,820	-17,420	-2.26	789,240	771,820	-17,420	-2.26	789,240	771,820	-17,420	-2.26
CENTS PER THERM																
28 COMMODITY (Pipeline) (1/15)	\$0.00948	\$0.00969	\$0.00021	2.16	\$0.00846	\$0.00864	0	2.11	\$0.00846	\$0.00864	0	2.11	\$0.00846	\$0.00864	0	2.11
29 NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30 SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31 COMMODITY (Other) (4/18)	\$0.36116	\$0.36116	\$0.00000	0.00	\$0.40274	\$0.40274	0.00000	0.00	\$0.40274	\$0.40274	0.00000	0.00	\$0.40274	\$0.40274	0.00000	0.00
32 DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00
33 OTHER (6/20)	#DIV/0!	\$3.69181	#DIV/0!	#DIV/0!	#DIV/0!	\$4.92477	#DIV/0!	#DIV/0!	#DIV/0!	\$4.92477	#DIV/0!	#DIV/0!	#DIV/0!	\$4.92477	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT																
34 COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37 TOTAL COST (11/24)	\$0.50413	\$0.59606	\$0.09193	15.42	\$0.49600	\$0.59606	0.10006	16.79	\$0.49600	\$0.59606	0.10006	16.79	\$0.49600	\$0.59606	0.10006	16.79
38 NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39 COMPANY USE (13/26)	\$0.49750	#DIV/0!	#DIV/0!	#DIV/0!	\$0.49832	#DIV/0!	#DIV/0!	#DIV/0!	\$0.49832	#DIV/0!	#DIV/0!	#DIV/0!	\$0.49832	#DIV/0!	#DIV/0!	#DIV/0!
40 TOTAL THERM SALES (11/27)	0.52334	0.59606	\$0.07272	12.20	0.49600	0.59606	0.10006	16.79	0.49600	0.59606	0.10006	16.79	0.49600	0.59606	0.10006	16.79
41 TRUE-UP (E-2)	-\$0.09856	-\$0.09856	\$0.00000	\$0.00000	-\$0.09856	-\$0.09856	0.00000	\$0.00000	-\$0.09856	-\$0.09856	0.00000	\$0.00000	-\$0.09856	-\$0.09856	0.00000	\$0.00000
42 TOTAL COST OF GAS (40+41)	\$0.42478	\$0.49750	\$0.07272	14.62	\$0.39744	\$0.49750	0.10006	20.11	\$0.39744	\$0.49750	0.10006	20.11	\$0.39744	\$0.49750	0.10006	20.11
43 REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.42692	\$0.50000	\$0.07308	14.62	\$0.39944	\$0.50000	0.10057	20.11	\$0.39944	\$0.50000	0.10057	20.11	\$0.39944	\$0.50000	0.10057	20.11
45 PGA FACTOR ROUNDED TO NEAREST .001	0.427	\$0.500	\$0.073	14.60	\$0.399	\$0.500	\$0.101	20.20	\$0.399	\$0.500	\$0.101	20.20	\$0.399	\$0.500	\$0.101	20.20

COMPANY: ST JOE NATURAL GAS COMPANY

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: Through JANUARY 2025 THROUGH: DECEMBER 2025
 CURRENT MONTH: SEPTEMBER

	-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	55,460	\$525.76	0.00948
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	55,460	\$525.76	0.00948
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	55,460	\$20,029.71	0.36116
18 Imbalance Bookout - Other Shippers			
19 Imbalance Cashout			#DIV/0!
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			#DIV/0!
22 Imbalance Cashout - FGT			
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	55,460	\$20,029.71	0.36116
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	55,460	\$2,856.19	0.05150
26 Less Relinquished - FTS-1			
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	55,460	\$2,856.19	0.05150
OTHER			
33 Refund by shipper - FGT			
34 Overage Alert Day Charge			
35 Overage Alert Day Charge			
36 OFO Charge			
37 Alert Day Charge - Gas South		(\$1,997.49)	
38 Payroll allocation		\$6,544.79	
39 Other			
40 TOTAL OTHER	0	\$4,547.30	0.00000

FOR THE PERIOD OF: JANUARY 2025 Through DECEMBER 2025

	CURRENT MONTH:		SEPTEMBER		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST LINE 4, A/1	\$20,030	\$20,030	0	0	\$317,535	\$317,535	0	0
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9))	\$7,929	\$12,312	4,383	0.355997	\$73,926	\$142,517	68,591	0.481281
3 TOTAL	\$27,959	\$32,342	4,383	0.135526	\$391,461	\$460,052	68,591	0.149093
4 FUEL REVENUES (NET OF REVENUE TAX)	\$30,241	\$32,342	2,101	0.064953	\$417,792	\$460,052	42,260	0.091859
5 TRUE-UP(COLLECTED) OR REFUNDED	\$7,185	\$7,185	0	0	\$64,666	\$64,666	0	0
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$37,427	\$39,527	2,101	0.053146	\$482,458	\$524,718	42,260	0.080538
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$9,468	\$7,185	-2,282	-0.31767	\$90,997	\$64,666	-26,331	-0.40718
8 INTEREST PROVISION-THIS PERIOD (21)	\$694	-\$255	-950	3.721933	\$6,101	-\$2,336	-8,436	3.612019
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)	\$198,712	(\$73,423)	-272,136	3.706389	\$169,258	(\$71,343)	-240,601	3.372454
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(7,185)	(7,185)	0	0	(64,666)	(64,666)	0	0
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	0	\$0	\$0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$201,689	-\$73,679	-275,368	3.737422	\$201,689	-\$73,679	-275,368	3.737422
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	198,712	(73,423)	(272,136)	3.706389	If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	200,995	(73,423)	(274,418)	3.737476				
14 TOTAL (12+13)	399,707	(146,847)	(546,554)	3.721933				
15 AVERAGE (50% OF 14)	199,854	(73,423)	(273,277)	3.721933				
16 INTEREST RATE - FIRST DAY OF MONTH	4.26	4.26	0	0				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.08	4.08	0	0				
18 TOTAL (16+17)	8.34	8.34	0	0				
19 AVERAGE (50% OF 18)	4.17	4.17	0	0				
20 MONTHLY AVERAGE (19/12 Months)	0.34750	0.34750	0	0				
21 INTEREST PROVISION (15x20)	694	-255	-950	3.721933				

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-3

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

SEPTEMBER

JANUARY 2025

Through

DECEMBER 2025

-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 SEPTEMBER	INTERCONN RES	SJNG	FT	0		0		\$525.76	\$2,856.19	\$0.00	36.12
2 "	INTERCONN RES	SJNG	FT	55,460		55,460	\$20,029.71				
3						0					
4						0					
5						0					
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
TOTAL				55,460	0	55,460	\$20,029.71	\$525.76	\$2,856.19	\$0.00	42.21

COMPANY: ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY SCHEDULE A-4

FOR THE PERIOD OF: JANUARY 2025 Through DECEMBER 2025
1.022115739

MONTH: SEPTEMBER

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
1.	INTERR RESOURCE	55,460	54,260	55,460	54,260	3.61	3.69
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.	TOTAL	55,460	54,260	55,460	54,260		
20.				WEIGHTED AVERAGE		3.61	3.69

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

JANUARY 2025 THRU DECEMBER 2025

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
PGA COST													
1	Commodity costs	74,153	40,516	50,942	34,918	24,228	24,501	25,849	22,397	20,030	0	0	0
2	Transportation costs	(2,027)	11,000	13,429	11,461	10,990	10,410	5,081	5,651	7,929	0	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	72,126	51,516	64,372	46,379	35,218	34,912	30,930	28,049	27,959	0	0	0
PGA THERM SALES													
13	Residential	87,219	63,609	47,528	52,081	34,015	32,345	31,007	21,490	21,500	0	0	0
14	Commercial	68,941	50,905	42,996	40,622	32,938	37,399	36,349	26,924	26,869	0	0	0
15	Interruptible	7,733	494	11,405	2,284	2,054	1,905	946	2,749	5,055	0	0	0
16	Total:	163,893	115,008	101,929	94,987	69,007	71,649	68,302	51,163	53,424	0	0	0
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50			
20	Commercial	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50			
21	Interruptible	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98			
22													
23													
PGA REVENUES													
24	Residential	43,391	31,645	23,645	25,910	16,922	16,092	15,426	10,691	10,696	0	0	0
25	Commercial	34,298	25,325	21,390	20,209	16,387	18,608	18,084	13,395	13,367	0	0	0
26	Interruptible	7,574	484	11,171	2,237	2,012	1,866	927	2,693	4,951	0	0	0
27	Adjustments*				404	547	6,224			1,227			
28	(cut service line)												
29													
45	Total:	85,264	57,454	56,207	48,761	35,868	42,788	34,436	26,779	30,241	0	0	0
NUMBER OF PGA CUSTOMERS													
46	Residential	3,220	3,218	3,216	3,227	3,232	3,256	3,290	3,287	3,286			
47	Commercial	200	202	202	202	203	203	202	201	199			
48	Interruptible *	1	1	1	1	1	1	1	1	1			

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

COMPANY: ST JOE NATURAL GAS CO.		CONVERSION FACTOR CALCULATION											SCHEDULE A-6
ACTUAL FOR THE PERIOD OF:		JANUARY 2025			through			DECEMBER 2025					
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
THERMS PURCHASED	= AVERAGE BTU CONTENT	1.024752	1.028092	1.021249	1.018413	1.021968	1.02317	1.02413	1.027448	1.023452			
CCF PURCHASED													
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD	psia	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED	psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b)	psia	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.042145	1.045541	1.038582	1.035698	1.039313	1.040536	1.041512	1.044886	1.040823	0	0	0