

THIS FILING IS

Item 1: An Initial (Original) Submission

OR Resubmission No. _____

EI801-14-AR

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2016)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2016)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2016)



SPECIAL COPY
Public Service Commission
to Not Records of this Office

FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
15 APR 30 AM 7:34
DIVISION OF
ACCOUNTING & FINANCE

Exact Legal Name of Respondent (Company) Duke Energy Florida, Inc.	Year/Period of Report End of <u>2014/Q4</u>
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INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies* .10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).



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15 APR 30 AM 7:33

DIVISION OF
ACCOUNTING & FINANCE

Deloitte & Touche LLP
550 S Tryon Street
Suite 2500
Charlotte, NC 28202
USA
Tel: +1 704 887 1500
www.deloitte.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Duke Energy Florida, Inc.
Charlotte, North Carolina

We have audited the accompanying financial statements of Duke Energy Florida, Inc. (the "Company"), which comprise the balance sheet — regulatory basis as of December 31, 2014, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Duke Energy Florida, Inc. as of December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with the

accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Basis of Accounting

As discussed in the opening paragraph in the notes to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restricted Use

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

April 17, 2015

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Duke Energy Florida, Inc.	02 Year/Period of Report End of <u>2014/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 550 South Tryon Street, Charlotte, NC 28202		
05 Name of Contact Person Crystal Jordening	06 Title of Contact Person Manager - Florida Accounting	
07 Address of Contact Person (Street, City, State, Zip Code) 550 South Tryon Street, Charlotte, NC 28202		
08 Telephone of Contact Person, Including Area Code (704) 382-0241	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/17/2015
ANNUAL CORPORATE OFFICER CERTIFICATION		
<p>The undersigned officer certifies that:</p> <p>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.</p>		
01 Name Brian D. Savoy	03 Signature Brian D. Savoy	04 Date Signed (Mo, Da, Yr) 04/17/2015
02 Title SVP Chief Accting Off & Controller		
<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	NA
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	NA
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	NA
65	Pumped Storage Generating Plant Statistics	408-409	NA
66	Generating Plant Statistics Pages	410-411	NA

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Brian D. Savoy
Senior Vice President, Chief Accounting Officer & Controller
550 South Tryon Street
Charlotte, NC 28202

Duke Energy Florida, Inc
299 First Avenue North
St. Petersburg, FL 33701

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Florida
July 18, 1899

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the state of Florida.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Duke Energy Florida, Inc. is a wholly-owned subsidiary of Duke Energy, Inc., a North Carolina corporation.

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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	DE Florida Receivables, LLC	Receivables Finance	100	
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chief Executive Officer	Lynn J. Good	
2			
3	President, FL	R. Alexander Glenn	
4			
5	Executive Vice President	Steve K. Young	
6	Chief Financial Officer		
7			
8	Vice President, resigned 8/16/2014	Brian D. Savoy	
9	Controller		
10	Chief Accounting Officer		
11	Senior Vice President, effective 8/16/2014		
12			
13	Executive Vice President	Dhiaa M. Jamil	
14	President, Duke Energy Nuclear, resigned 8/1/2014		
15	President, Regulated Generation, effective 8/1/2014		
16			
17	Executive Vice President	Julia S. Janson	
18	Chief Legal Officer		
19	Corporate Secretary, effective 12/31/2014		
20			
21	Vice President, Corporate Legal Support	David Maltz	
22	Corporate Secretary, resigned 12/31/2014		
23			
24	Chief Information Officer, resigned 8/1/2014	A. R. Mullinax	
25	Executive Vice President, Strategic Services,		
26	effective 8/1/2014		
27			
28	Executive Vice President, Chief Human Resources	Jennifer Weber	
29	Officer, resigned 8/1/2014		
30	Executive Vice President, External Affairs and		
31	Strategic Policy, effective 8/1/2014		
32			
33	Interim Chief Human Resources Officer,	Jeana G. Sheehan	
34	effective 8/1/2014		
35			
36	Executive Vice President, Chief Operating Officer,	B. Keith Trent	
37	Regulated Utilities, resigned 8/1/2014		
38	Executive Vice President, Grid Solutions,		
39	effective 8/1/2014		
40	President, Midwest and Florida Regions,		
41	effective 8/1/2014		
42			
43			
44			

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1			
2	Executive Vice President, Regulated Utilities,	Lloyd M. Yates	
3	resigned 8/1/2014		
4	Executive Vice President, Market Solutions,		
5	effective 8/1/2014		
6	President, Carolinas Region, effective 8/1/2014		
7			
8	Vice President, resigned 8/16/2014	Stephen G. De May	
9	Treasurer		
10	Senior Vice President, effective 8/16/2014		
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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Lynn J. Good	550 South Tryon Street, Charlotte, NC 28202
2	Chief Executive Officer	
3		
4	Dhiala M. Jamil	550 South Tryon Street, Charlotte, NC 28202
5	Executive Vice President and President,	
6	Regulated Generation	
7		
8	Julia S. Janson	550 South Tryon Street, Charlotte, NC 28202
9	Executive Vice President, Chief Legal Officer and	
10	Corporate Secretary	
11		
12	B. Keith Trent	550 South Tryon Street, Charlotte, NC 28202
13	Executive Vice President, Grid Solutions	
14	President, Midwest and Florida Regions	
15		
16	Lloyd M. Yates	550 South Tryon Street, Charlotte, NC 28202
17	Executive Vice President, Grid Solutions	
18	President, Carolinas Region	
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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Joint OATT	ER12-1343
2	OATT Florida CWIP Filing	ER13-1105
3	Amendment to OATT Transmission Rates	ER14-537
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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20140501-5075	05/01/2014	ER14-1832	Annual Cost Factor Update	
2	20140515-5088	05/15/2014	ER09-1166	Annual Transmission Update	
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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/17/2015	Year/Period of Report End of 2014/Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. CHANGES IN AND IMPORTANT ADDITIONS TO FRANCHISE RIGHTS

During the first quarter ending March 31, 2014, three new franchise agreements were approved by municipal ordinance. The town of Fort White franchise agreement passed on 01/13/14, the town of Lee franchise agreement passed on 02/18/14 and the city of Winter Springs franchise passed on 03/24/14. Fort White, Lee and Winter Springs were scheduled to expire in 2014. The three new agreements have a 6% fee payable to the municipality. The Fort White and Lee agreements both have thirty-year terms and Winter Springs agreement has a ten-year term with an option to renew an additional ten-years with prior written approval.

During the third quarter ending September 30, 2014, two new franchise agreements were approved by municipal ordinance. The city of Leesburg franchise agreement passed on 08/12/14, the town of Mayo franchise agreement passed on 09/08/14. Leesburg is a net new agreement and Mayo was scheduled to expire in 2014. The two new agreements have a 6% fee payable to the municipality. The Leesburg and Mayo agreements both have thirty-year terms.

Duke Energy Florida, Inc. remits a franchise fee to municipalities collected from customers based on 6% of the retail revenues for specific revenue classes within these cities based on the provisions of the negotiated agreement.

2. ACQUISITION OF OWNERSHIP IN OTHER COMPANIES

None

3. PURCHASE OR SALE OF AN OPERATING UNIT OR SYSTEM

None

4. IMPORTANT LEASEHOLDS

None

5. IMPORTANT EXTENSION OR REDUCTION TO TRANSMISSION OR DISTRIBUTION SYSTEM

None

6. OBLIGATIONS INCURRED AS A RESULT OF ISSUANCE OF SECURITIES OR ASSUMPTIONS OF LIABILITIES OR GUARANTEES

None

7. CHANGES IN ARTICLES OF INCORPORATION OR AMENDMENTS TO CHARTER.

None

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IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

8. STATE THE ESTIMATED ANNUAL EFFECT AND NATURE OF ANY IMPORTANT WAGE SCALE CHANGES

Effective December 2014, Bargaining unit employees received a 2.65% wage increase. Wages increased approximately \$3 million per year.

9. LEGAL PROCEEDINGS

See Part II, Item 1. Legal Proceedings in the Duke Energy Corporation Report on Form 10-Q for the quarter ended March 31, 2014.

See Part II, Item 1. Legal Proceedings in the Duke Energy Corporation Report on Form 10-Q for the quarter ended June 30, 2014.

See Part II, Item 1. Legal Proceedings in the Duke Energy Corporation Report on Form 10-Q for the quarter ended September 30, 2014.

See Part I, Item 3. Legal Proceedings in the Duke Energy Corporation Report on Form 10-K for the year ended December 31, 2014.

10. DESCRIBE BRIEFLY ANY MATERIALLY IMPORTANT TRANSACTIONS OF THE RESPONDENT NOT DISCLOSED ELSEWHERE IN THIS REPORT IN WHICH AN OFFICER, DIRECTOR, SECURITY HOLDER REPORTED ON PAGE 104 OR 105 OF THE ANNUAL REPORT FORM NO. 1, VOTING TRUSTEE, ASSOCIATED COMPANY OR KNOWN ASSOCIATE OF ANY OF THESE PERSONS WAS A PARTY OR IN WHICH ANY SUCH PERSON HAD A MATERIAL INTEREST.

None

11. (Reserved)

12. IF CHANGES DURING YEAR APPEAR IN THE ANNUAL REPORT TO STOCKHOLDERS IN EVERY RESPECT, SUCH NOTES CAN BE INCLUDED

Not Applicable

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

13. DESCRIBE FULLY ANY CHANGES IN OFFICERS, DIRECTORS, MAJOR SECURITY HOLDERS AND VOTING POWERS OF THE REPENDENT

There are no changes in major security holders and voting powers of Duke Energy Florida, Inc. that occurred during the year.

The changes in officers and directors for Duke Energy Florida, Inc. as of the year ended December 31, 2014 are as follows:

Appointments effective 8/1/14

Dhiaa M. Jamil	Executive Vice President
Dhiaa M. Jamil	President, Regulated Generation
A. R. Mullinax	Executive Vice President, Strategic Services
Jeana G. Sheehan	Interim Chief Human Resources Officer
B. Keith Trent	Executive Vice President, Grid Solutions
B. Keith Trent	President, Midwest and Florida Regions
Jennifer Weber	Executive Vice President, External Affairs and Strategic Policy
Lloyd M. Yates	Executive Vice President, Market Solutions
Lloyd M. Yates	President, Carolinas Region

Appointments effective 8/16/14

Stephen G. De May	Senior Vice President
Brian D. Savoy	Senior Vice President

Appointments effective 12/31/14

Julia S. Janson	Corporate Secretary
David S. Maltz	Assistant Corporate Secretary

14. IF RESPONDENT PARTICIPATES IN A CASH MANAGEMENT PROGRAM AND ITS PROPRIETARY CAPITAL RATIO IS LESS THAN 30 PERCENT, DESCRIBE SIGNIFICANT EVENTS OR TRANSACTIONS CAUSING THE PROPRIETARY CAPITAL RATIO TO BE LESS THAN 30 PERCENT, AND EXTENT TO WHICH THE RESPONDENT HAS AMOUNTS LOANED OR MONEY ADVANCED TO ITS PARENT, SUBSIDIARY OR AFFILIATED COMPANIES THROUGH A CASH MANAGEMENT PROGRAM. ADDITIONALLY DESCRIBE PLANS TO REGAIN AT LEAST 30 PERCENT PROPRIETARY RATIO.

Not Applicable.

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	14,116,101,439	13,614,228,436
3	Construction Work in Progress (107)	200-201	306,268,545	238,073,435
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		14,422,369,984	13,852,301,871
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	5,140,061,108	4,915,333,865
6	Net Utility Plant (Enter Total of line 4 less 5)		9,282,308,876	8,936,968,006
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		9,282,308,876	8,936,968,006
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		10,310,236	10,318,882
19	(Less) Accum. Prov. for Depr. and Amort. (122)		9,016,657	8,715,925
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	301,896,643	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	14,803,778
24	Other Investments (124)		2,055,879	2,155,898
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		968,789,780	903,477,038
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		1,274,035,881	922,039,671
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		7,453,390	15,459,131
36	Special Deposits (132-134)		400,000	400,000
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		29,767,098	261,159,347
41	Other Accounts Receivable (143)		40,842,425	47,262,296
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,559,884	4,237,372
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		215,510,496	4,859,284
45	Fuel Stock (151)	227	321,418,262	286,883,372
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	285,590,845	276,222,995
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	318,230	286,223
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	4,130,539	18,431,298

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 04/17/2015	Year/Period of Report end of 2014/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		16,506,878	16,320,325
48	Miscellaneous Current and Accrued Liabilities (242)		109,411,432	152,026,579
49	Obligations Under Capital Leases-Current (243)		11,952,175	11,084,987
50	Derivative Instrument Liabilities (244)		2,596,171	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		2,596,171	0
52	Derivative Instrument Liabilities - Hedges (245)		214,310,558	106,885,428
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		51,117,389	55,872,933
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,342,902,060	1,126,254,543
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		2,756,096	2,118,863
57	Accumulated Deferred Investment Tax Credits (255)	266-267	425,513	1,732,513
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	147,270,475	123,684,153
60	Other Regulatory Liabilities (254)	278	498,771,599	668,448,325
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	3,757,590	3,757,590
63	Accum. Deferred Income Taxes-Other Property (282)		1,844,284,194	1,601,614,562
64	Accum. Deferred Income Taxes-Other (283)		672,696,434	1,227,860,892
65	Total Deferred Credits (lines 56 through 64)		3,169,961,901	3,629,216,898
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		15,652,972,702	15,786,738,190

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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	4,940,403,884	4,498,242,538		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	2,817,229,912	2,840,049,142		
5	Maintenance Expenses (402)	320-323	240,287,967	190,100,707		
6	Depreciation Expense (403)	336-337	358,273,307	339,280,801		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337		4,175,395		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	6,831,082	5,716,946		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	-249,828	-249,828		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		122,685,088	922,894,777		
13	(Less) Regulatory Credits (407.4)		491,750	1,277,206,263		
14	Taxes Other Than Income Taxes (408.1)	262-263	341,700,656	327,974,386		
15	Income Taxes - Federal (409.1)	262-263	-65,745,493	-84,409,582		
16	- Other (409.1)	262-263	-662,153	-7,263,405		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	1,339,105,023	669,604,093		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	937,637,549	201,106,717		
19	Investment Tax Credit Adj. - Net (411.4)	266	-1,307,000	-1,307,003		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)			32,659,240		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		4,220,019,262	3,760,912,689		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		720,384,622	737,329,849		

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.

10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.

11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.

13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.

14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.

15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
4,940,403,884	4,498,242,538					2
						3
2,817,229,912	2,840,049,142					4
240,287,967	190,100,707					5
358,273,307	339,280,801					6
	4,175,395					7
6,831,082	5,716,946					8
-249,828	-249,828					9
						10
						11
122,685,088	922,894,777					12
491,750	1,277,206,263					13
341,700,656	327,974,386					14
-65,745,493	-84,409,582					15
-662,153	-7,263,405					16
1,339,105,023	669,604,093					17
937,637,549	201,106,717					18
-1,307,000	-1,307,003					19
						20
						21
						22
						23
	32,659,240					24
4,220,019,262	3,760,912,689					25
720,384,622	737,329,849					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		720,384,622	737,329,849		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		34,539,400	28,977,880		
34	(Less) Expenses of Nonutility Operations (417.1)		13,368,143	16,489,850		
35	Nonoperating Rental Income (418)		-223,776	-348,476		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	2,295,088			
37	Interest and Dividend Income (419)		2,007,467	2,728,066		
38	Allowance for Other Funds Used During Construction (419.1)		353,825	8,416,472		
39	Miscellaneous Nonoperating Income (421)		19,043,819	16,636,105		
40	Gain on Disposition of Property (421.1)		508,594	1,106,336		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		45,156,274	41,026,533		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		19,851	29,244		
44	Miscellaneous Amortization (425)		778,707	778,707		
45	Donations (426.1)		2,076,921	2,080,507		
46	Life Insurance (426.2)		-1,356,944	-3,070,970		
47	Penalties (426.3)		104,393	242		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		6,369,365	4,349,260		
49	Other Deductions (426.5)		-1,599,018	430,521,060		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		6,393,275	434,688,050		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	1,329,452	25,847		
53	Income Taxes-Federal (409.2)	262-263	10,456,258	-29,376,848		
54	Income Taxes-Other (409.2)	262-263	1,738,758	-121,429		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	1,001,473	-137,025,919		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	-359,223	-4,257,093		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		14,885,164	-162,241,256		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		23,877,835	-231,420,261		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		240,318,567	243,043,315		
63	Amort. of Debt Disc. and Expense (428)		5,255,738	5,406,249		
64	Amortization of Loss on Required Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		-2,139,361	95,858		
68	Other Interest Expense (431)		-45,769,380	-63,721,286		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		937,043	3,624,345		
70	Net Interest Charges (Total of lines 62 thru 69)		196,728,521	181,199,791		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		547,533,936	324,709,797		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		547,533,936	324,709,797		

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	14,803,778
54	Stores Expense Undistributed (163)	227	15,956,841	6,935,715
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		51,889,078	112,283,149
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		37,835	262,291
61	Accrued Utility Revenues (173)		0	69,380,308
62	Miscellaneous Current and Accrued Assets (174)		420,100	1,576,534
63	Derivative Instrument Assets (175)		2,491,263	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	1,603,628
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		974,666,518	1,083,964,421
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		37,989,247	44,377,096
70	Extraordinary Property Losses (182.1)	230a	1,894,710	1,959,865
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	2,459,316,072	2,527,207,690
73	Prelim. Survey and Investigation Charges (Electric) (183)		4,631,130	4,236,310
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-397,363	-72,516
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	1,205,634,508	1,147,818,118
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		12,486,268	10,424,293
82	Accumulated Deferred Income Taxes (190)	234	400,406,855	1,107,815,236
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		4,121,961,427	4,843,766,092
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		15,652,972,702	15,786,738,190

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		3,036,044,192	3,037,600,308
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5	Conversion Adjustment		1,314,540	
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)		1,314,540	
10	Section 199 Deduction Unrealized Tax Benefit/Expense	236		(312,563)
11	Redeem Preferred Stock			(678,780)
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			(991,343)
16	Balance Transferred from Income (Account 433 less Account 418.1)		545,238,848	324,709,797
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Preferred Stock Dividends			(274,570)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			(274,570)
30	Dividends Declared-Common Stock (Account 438)			
31	Common Stock Dividends	216.1	-125,000,000	(325,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-125,000,000	(325,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		3,457,597,580	3,036,044,192
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		3,457,597,580	3,036,044,192
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)		2,295,088	
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		2,295,088	

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FOOTNOTE DATA			

Schedule Page: 118 Line No.: 1 Column: c

The balance does not tie to previous 2014 quarters as a subsequent adjustment was identified.

Schedule Page: 118 Line No.: 5 Column: c

A one time adjustment was recorded as a result of general ledger conversion.

Schedule Page: 118 Line No.: 10 Column: d

The adjustment for section 199 is recorded to account 216 but does not affect account 439. The offsetting account(s) is (are) 236.

Schedule Page: 118 Line No.: 15 Column: d

See footnote for Page 118, Line 10, Column (d).

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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STATEMENT OF CASH FLOWS

- (1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
- (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
- (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
- (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	547,533,936	324,709,797
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	358,273,307	339,280,801
5	Amortization	12,022,003	38,047,424
6	Contributions to Qualified Pension Plans		-133,316,989
7	(Gain)/Loss on sale of assets	-488,743	
8	Deferred Income Taxes (Net)	400,242,690	335,728,550
9	Investment Tax Credit Adjustment (Net)	-1,307,000	-1,307,003
10	Net (Increase) Decrease in Receivables	100,537,463	-29,125,563
11	Net (Increase) Decrease in Inventory	-35,610,907	42,607,527
12	Net (Increase) Decrease in Allowances Inventory	4,203,564	3,989,246
13	Net Increase (Decrease) in Payables and Accrued Expenses	211,034,593	33,231,686
14	Net (Increase) Decrease in Other Regulatory Assets	102,091,289	4,207,683
15	Net Increase (Decrease) in Other Regulatory Liabilities	-71,097,184	-84,093,751
16	(Less) Allowance for Other Funds Used During Construction	353,825	8,416,472
17	(Less) Undistributed Earnings from Subsidiary Companies	2,295,088	
18	Other (provide details in footnote):	-126,337,866	-69,122,517
19	Net (Increase) Decrease in MTM and Hedging Transactions	-8,834,759	54,168,370
20	Impairment of Assets	1,760,095	357,627,390
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	1,491,373,568	1,208,216,179
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-699,599,459	-923,493,602
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-353,825	-8,416,472
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-699,245,634	-915,077,130
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		302,023
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies	-299,601,556	206,533,771
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-1,189,190,098	-1,656,251,899
45	Proceeds from Sales of Investment Securities (a)	1,194,529,485	1,657,645,083

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	-31,413,067	
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-1,024,920,870	-706,848,152
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Increase (Decrease) in Intercompany notes (Money Pool)	-96,788,000	
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	-96,788,000	
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-251,949,987	-435,285,296
74	Preferred Stock		-34,206,595
75	Common Stock		
76	Other (provide details in footnote):	-720,452	
77	Increase (Decrease) in Intercompany Notes		180,669,000
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		-274,570
81	Dividends on Common Stock	-125,000,000	-325,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-474,458,439	-614,097,461
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-8,005,741	-112,729,434
87			
88	Cash and Cash Equivalents at Beginning of Period	15,859,131	128,588,565
89			
90	Cash and Cash Equivalents at End of period	7,853,390	15,859,131

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Changes in Other, Net:

Nuclear Decommissioning Spend	\$ (68,060,760)
Return on Retired Utility Plants	(51,891,822)
Other Changes	(33,231,154)
Other Changes in PP&E	(32,631,024)
Pension and OPEB Costs	(29,251,775)
Accrued Utility Revenue	69,380,308
DOE Spent Fuel Award	19,348,361
Total Other, Net	<u>\$ (126,337,866)</u>

Schedule Page: 120 Line No.: 18 Column: c

Change in Other, Net includes the following:

Change in Prepayments	\$ (49,230,084)
Change in Long Term Liabilities and Deferred Credits	(40,117,806)
(Gain) Loss on Sale of Assets	(1,077,092)
Change in Non-Current Assets	15,989,764
Change in Current Assets	5,312,701
Total Other, Net	<u>\$ (69,122,517)</u>

Schedule Page: 120 Line No.: 26 Column: b

Significant Non-Cash transactions:

Accrued Property Additions	\$100,392,270
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Schedule Page: 120 Line No.: 26 Column: c

Significant Non-Cash Transactions:

Accrued Property Additions	\$87,691,919
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Schedule Page: 120 Line No.: 53 Column: b

Other Investing of \$(31,413,067) is primarily due to salvage and cost of removal activities.

Schedule Page: 120 Line No.: 73 Column: b

Payments for the retirement of long term debt include \$(11,084,987) of capital lease payments.

Schedule Page: 120 Line No.: 73 Column: c

Payments for Retirement of Long-Term Debt include \$(10,285,296) of capital lease payments.

Schedule Page: 120 Line No.: 76 Column: b

Other financing of \$(720,452) is due to the deferral of AR securitization fees that will be amortized over the life of the agreement.

Schedule Page: 120 Line No.: 88 Column: b

Includes \$0 of Temporary Cash Investments.

Schedule Page: 120 Line No.: 88 Column: c

Includes \$0 of Temporary Cash Investments

Schedule Page: 120 Line No.: 90 Column: b

Includes \$0 of Temporary Cash Investments.

Schedule Page: 120 Line No.: 90 Column: c

Includes \$0 of Temporary Cash Investments.

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/17/2015	Year/Period of Report End of 2014/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

This Federal Energy Regulatory Commission (FERC) Form 1 has been prepared in conformity with the requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles in the United States of America (GAAP). The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

- GAAP requires that public business enterprises report certain information about operating segments in complete sets of financial statements of the enterprise and certain information about their products and services, which are not required for FERC reporting purposes.
- GAAP requires that majority-owned subsidiaries be consolidated for financial reporting purposes. FERC requires that majority-owned subsidiaries be separately reported as Investment in Subsidiary Companies.
- FERC requires that income or losses of an unusual nature and infrequent occurrence, which would significantly distort the current year's income, be recorded as extraordinary income or deductions, respectively.
- GAAP requires that removal and nuclear decommissioning costs for property that does not have an associated legal retirement obligation be presented as a regulatory liability on the Balance Sheet. These costs are presented as accumulated depreciation on the Balance Sheet for FERC reporting purposes.
- GAAP requires the regulatory assets and liabilities resulting from the implementation of ASC 740-10 (formerly SFAS No. 109) be presented as a net amount on the balance sheet. For FERC reporting purposes, these assets and liabilities are presented separately and are included in the Other Regulatory Asset and Other Regulatory Liability line items.
- GAAP requires that the current portion of regulatory assets and regulatory liabilities be reported as current assets and current liabilities, respectively, on the Balance Sheet. FERC requires that the current portion of regulatory assets and liabilities be reported as Regulatory Assets within Deferred Debits and Regulatory Liabilities within Deferred Credits, respectively.
- GAAP requires that the current portion of long-term debt and preferred stock be reported as a current liability on the Balance Sheet. FERC requires that the current portion of long-term debt and preferred stock be reported as Long-term Debt and Proprietary Capital.
- GAAP requires the current portion of deferred income taxes be reported as a current asset or liability on the balance sheet. For FERC reporting purposes, the current portion of deferred income taxes is included in Accumulated Deferred Income Taxes, which is non-current.
- GAAP requires that certain account balances within financial statement line items which are not in the natural position for that line item (e.g. an account within Accounts Receivable with a credit balance) be reclassified to the appropriate side of the Balance Sheet. FERC does not require certain accounts which are not in a natural position for their respective line item to be reclassified, as long as the line item in total is in its natural position.

The Combined Notes To Consolidated Financial Statements below are as published in the fourth quarter ended December 31, 2014 Form 10-K (includes Duke Energy Carolinas, LLC, Duke Energy Progress, Inc., Duke Energy Florida, Inc., Duke Energy Ohio, Inc., and Duke Energy Indiana, Inc.) filed February 27, 2015. See "Index to the Combined Notes to Consolidated Financial Statements" for a listing of applicable notes for Duke Energy Florida, Inc. Management has evaluated the impact of events occurring after December 31, 2014 up to February 27, 2015, the date that Duke Energy Florida's U.S. GAAP financial statements were issued and has updated such evaluation for disclosure purposes through April 15, 2015. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Index to Combined Notes To Consolidated Financial Statements

The notes to the consolidated financial statements are a combined presentation. The following list indicates the registrants to which the notes apply.

Registrant	Applicable Notes																									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Duke Energy Corporation
Duke Energy Carolinas, LLC
Progress Energy, Inc.
Duke Energy Progress, Inc.
Duke Energy Florida, Inc.
Duke Energy Ohio, Inc.
Duke Energy Indiana, Inc.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations and Basis of Consolidation

Duke Energy Corporation (collectively with its subsidiaries, Duke Energy) is an energy company headquartered in Charlotte, North Carolina, subject to regulation by the Federal Energy Regulatory Commission (FERC). Duke Energy operates in the United States (U.S.) and Latin America primarily through its direct and indirect subsidiaries. Duke Energy's subsidiaries include its subsidiary registrants, Duke Energy Carolinas, LLC (Duke Energy Carolinas); Progress Energy, Inc. (Progress Energy); Duke Energy Progress, Inc. (Duke Energy Progress); Duke Energy Florida, Inc. (Duke Energy Florida); Duke Energy Ohio, Inc. (Duke Energy Ohio) and Duke Energy Indiana, Inc. (Duke Energy Indiana). When discussing Duke Energy's consolidated financial information, it necessarily includes the results of its six separate subsidiary registrants (collectively referred to as the Subsidiary Registrants), which, along with Duke Energy, are collectively referred to as the Duke Energy Registrants (Duke Energy Registrants).

On July 2, 2012, Duke Energy merged with Progress Energy, with Duke Energy continuing as the surviving corporation. Progress Energy became a subsidiary of Duke Energy and Progress Energy's regulated utility subsidiaries, Duke Energy Progress (formerly Carolina Power & Light Company d/b/a Progress Energy Carolinas, Inc.) and Duke Energy Florida (formerly Florida Power Corporation d/b/a Progress Energy Florida, Inc.), became indirect subsidiaries of Duke Energy. Duke Energy's consolidated financial statements include Progress Energy, Duke Energy Progress and Duke Energy Florida activity beginning July 2, 2012. The impacts of acquisition accounting from Progress Energy's merger with Duke Energy were recorded by Duke Energy and were not reflected on the financial statements of Progress Energy, Duke Energy Progress and Duke Energy Florida. See Note 2 for additional information regarding the merger. On July 2, 2012, just prior to the close of the merger, Duke Energy executed a one-for-three reverse stock split with respect to the issued and outstanding shares of Duke Energy common stock. All per-share amounts included in this Form 10-K are presented as if the stock split had been effective from the beginning of the earliest period presented.

On August 21, 2014, Duke Energy Commercial Enterprises, Inc., an indirect wholly owned subsidiary of Duke Energy Corporation, and Duke Energy SAM, LLC, a wholly owned subsidiary of Duke Energy Ohio, entered into a purchase and sale agreement (PSA) with a subsidiary of Dynegy Inc. (Dynegy) whereby Dynegy will acquire Duke Energy Ohio's nonregulated Midwest generation business and Duke Energy Retail Sales LLC (Disposal Group). The results of operations of the nonregulated Midwest generation business have been classified as Discontinued Operations on the Consolidated Statements of Operations for the current and prior periods presented. Duke Energy has elected to present cash flows of discontinued operations combined with cash flows of continuing operations. Unless otherwise noted, the notes to these consolidated financial statements exclude amounts related to discontinued operations for all periods presented, assets held for sale and liabilities associated with assets held for sale as of December 31, 2014. See Note 2 for additional information.

The information in these combined notes relate to each of the Duke Energy Registrants as noted in the Index to the Combined Notes to Consolidated Financial Statements. However, none of the registrants makes any representations as to information related solely to Duke Energy or the subsidiaries of Duke Energy other than itself.

These Consolidated Financial Statements include, after eliminating intercompany transactions and balances, the accounts of the Duke Energy Registrants and subsidiaries where the respective Duke Energy Registrants have control. These Consolidated Financial Statements also reflect the Duke Energy Registrants' proportionate share of certain jointly owned generation and transmission facilities.

Duke Energy Carolinas is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Carolinas is subject to the regulatory provisions of the North Carolina Utilities Commission (NCUC), Public Service Commission of South Carolina (PSCSC), U.S. Nuclear Regulatory Commission (NRC) and FERC. Substantially all of Duke Energy Carolinas' operations qualify for regulatory accounting.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Progress Energy is a public utility holding company headquartered in Raleigh, North Carolina, subject to regulation by the FERC. Progress Energy conducts operations through its wholly owned subsidiaries, Duke Energy Progress and Duke Energy Florida. Substantially all of Progress Energy's operations qualify for regulatory accounting.

Duke Energy Progress is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Progress is subject to the regulatory provisions of the NCUC, PSCSC, NRC and FERC. Substantially all of Duke Energy Progress' operations qualify for regulatory accounting.

Duke Energy Florida is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Florida. Duke Energy Florida is subject to the regulatory provisions of the Florida Public Service Commission (FPSC), NRC and FERC. Substantially all of Duke Energy Florida's operations qualify for regulatory accounting.

Duke Energy Ohio is a regulated public utility primarily engaged in the transmission and distribution of electricity in Ohio and Kentucky, in the generation business in Kentucky, and the transportation and sale of natural gas in portions of Ohio and Kentucky. Operations in Kentucky are conducted through its wholly owned subsidiary, Duke Energy Kentucky, Inc. (Duke Energy Kentucky). Duke Energy Ohio conducts competitive auctions for retail electricity supply in Ohio whereby the energy price is recovered from retail customers. References herein to Duke Energy Ohio include Duke Energy Ohio and its subsidiaries, unless otherwise noted. Duke Energy Ohio is subject to the regulatory provisions of the Public Utilities Commission of Ohio (PUCO), Kentucky Public Service Commission (KPSC) and FERC. Duke Energy Ohio applies regulatory accounting to a portion of its operations. Duke Energy has agreed to sell Duke Energy Ohio's nonregulated Midwest generation business, which sells power into wholesale energy markets, to Dynegy. See Note 2 for additional information.

Duke Energy Indiana is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Indiana. Duke Energy Indiana is subject to the regulatory provisions of the Indiana Utility Regulatory Commission (IURC) and FERC. Substantially all of Duke Energy Indiana's operations qualify for regulatory accounting.

Certain prior year amounts have been reclassified to conform to the current year presentation.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

Other Current and Non-Current Assets and Liabilities

Other within Current Assets includes the current portion of deferred tax assets, which are disclosed in Note 22. Additionally, the following are included in Other within Current Assets or Current Liabilities in the Consolidated Balance Sheets of the Duke Energy Registrants at December 31, 2014 and 2013. The amounts presented exceeded 5 percent of current assets or 5 percent of current liabilities unless otherwise noted.

(in millions)	Location	December 31,	
		2014	2013
Duke Energy			
Accrued compensation	Current Liabilities	\$ 638	\$ 621
Duke Energy Carolinas			
Accrued compensation	Current Liabilities	\$ 216	\$ 198
Collateral liabilities	Current Liabilities	128	120
Progress Energy			
Income taxes receivable ^(b)	Current Assets	\$ 718	\$ 119
Customer deposits	Current Liabilities	360	349
Accrued compensation ^(a)	Current Liabilities	174	214
Derivative liabilities ^(b)	Current Liabilities	271	—
Duke Energy Progress			
Income taxes receivable ^(b)	Current Assets	\$ 272	\$ 15
Customer deposits	Current Liabilities	135	129
Accrued compensation	Current Liabilities	116	121
Derivative liabilities ^(b)	Current Liabilities	108	38
Duke Energy Florida			
Income taxes receivable ^(b)	Current Assets	\$ 177	\$ 65
Customer deposits	Current Liabilities	225	220
Accrued compensation ^(a)	Current Liabilities	57	65
Derivative liabilities ^(b)	Current Liabilities	163	—
Duke Energy Ohio			
Collateral assets ^(a)	Current Assets	\$ 13	\$ 122
Duke Energy Indiana			
Income taxes receivable	Current Assets	\$ 98	\$ 56
Accrued compensation ^(a)	Current Liabilities	25	25
Collateral liabilities	Current Liabilities	43	40

(a) Does not exceed 5 percent of total current assets or liabilities, as appropriate, on the Consolidated Balance Sheets at December 31, 2014.

(b) Does not exceed 5 percent of total current assets or liabilities, as appropriate, on the Consolidated Balance Sheets at December 31, 2013.

Preferred Stock

In March 2013, Duke Energy Progress and Duke Energy Florida redeemed all series of their outstanding preferred stock at prices ranging from \$101.00 to \$110.00 per share for Duke Energy Progress and \$101.00 to \$104.25 per share for Duke Energy Florida plus accrued dividends for all series. Duke Energy Progress and Duke Energy Florida redeemed the shares for \$62 million and \$34 million, respectively.

Discontinued Operations

For the year ended December 31, 2014, Duke Energy's Loss from Discontinued Operations, net of tax was primarily related to a write-down of the carrying amount of the assets to the estimated fair value of the Disposal Group, based on the transaction price included in the PSA, and the operations of the Disposal Group. For the years ended December 31, 2013 and 2012, Duke Energy's Income From Discontinued Operations, net of tax was primarily related to the operations of the Disposal Group. See Note 2 for additional information.

For the years ended December 31, 2014, 2013 and 2012, Progress Energy's (Loss) Income From Discontinued Operations, net of tax was primarily due to tax impacts related to prior sales of diversified businesses.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amounts Attributable to Controlling Interests

The following table presents Net Income Attributable to Duke Energy Corporation for continuing operations and discontinued operations.

(in millions)	Years ended December 31,					
	2014		2013		2012	
	Duke Energy	Progress Energy	Duke Energy	Progress Energy	Duke Energy	Progress Energy
Income from Continuing Operations	\$ 2,465	\$ 880	\$ 2,590	\$ 659	1,611	355
Income of Continuing Operations Attributable to Noncontrolling Interests	14	5	16	3	18	7
Income from Continuing Operations Attributable to Duke Energy Corporation	\$ 2,451	\$ 875	\$ 2,574	\$ 656	\$ 1,593	\$ 348
(Loss) Income From Discontinued Operations, net of tax	\$ (576)	\$ (6)	\$ 86	\$ 16	171	52
Loss of Discontinued Operations attributable to Noncontrolling Interests, net of tax	(8)	—	(5)	—	(4)	—
(Loss) Income From Discontinued Operations Attributable to Duke Energy Corporation, net of tax	\$ (568)	\$ (6)	\$ 91	\$ 16	\$ 175	\$ 52
Net Income	\$ 1,889	\$ 874	\$ 2,676	\$ 675	\$ 1,782	\$ 407
Net Income Attributable to Noncontrolling Interest	6	5	11	3	14	7
Net Income Attributable to Duke Energy Corporation	\$ 1,883	\$ 869	\$ 2,665	\$ 672	\$ 1,768	\$ 400

Significant Accounting Policies

Use of Estimates

In preparing financial statements that conform to generally accepted accounting principles (GAAP) in the U.S., the Duke Energy Registrants must make estimates and assumptions that affect the reported amounts of assets and liabilities, the reported amounts of revenues and expenses, and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Regulatory Accounting

The majority of the Duke Energy Registrants' operations are subject to price regulation for the sale of electricity and gas by state utility commissions or FERC. When prices are set on the basis of specific costs of the regulated operations and an effective franchise is in place such that sufficient gas or electric services can be sold to recover those costs, the Duke Energy Registrants apply regulatory accounting. Regulatory accounting changes the timing of the recognition of costs or revenues relative to a company that does not apply regulatory accounting. As a result, Regulatory assets and Regulatory liabilities are recognized on the Consolidated Balance Sheets. Regulatory assets and liabilities are amortized consistent with the treatment of the related cost in the ratemaking process. See Note 4 for further information.

Regulated Fuel Costs and Purchased Power

The Duke Energy Registrants utilize cost-tracking mechanisms, commonly referred to as fuel adjustment clauses. These clauses allow for the recovery of fuel and fuel-related costs and portions of purchased power costs through surcharges on customer rates. The difference between the costs incurred and the surcharge revenues is recorded as an adjustment to Fuel Operating Revenues – Regulated electric on the Consolidated Statements of Operations with an off-setting impact on regulatory assets or liabilities.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

Cash and Cash Equivalents

All highly liquid investments with maturities of three months or less at the date of acquisition are considered cash equivalents. At December 31, 2014, \$1,680 million of Duke Energy's total cash and cash equivalents is held by entities domiciled in foreign jurisdictions. During the fourth quarter of 2014, Duke Energy declared a taxable dividend of historical foreign earnings in the form of notes payable that will result in the repatriation of approximately \$2.7 billion in cash held and expected to be generated by International Energy over a period of up to 8 years. See Note 22 to the Consolidated Financial Statements, "Income Taxes," for additional information.

Restricted Cash

The Duke Energy Registrants have restricted cash related primarily to collateral assets, escrow deposits and variable interest entities (VIEs). Restricted cash balances are reflected in Other within Current Assets and in Other within Investments and Other Assets on the Consolidated Balance Sheets. At December 31, 2014 and 2013, Duke Energy had restricted cash totaling \$298 million and \$307 million, respectively.

Inventory

Inventory is used for operations and is recorded primarily using the average cost method. Inventory related to regulated operations is valued at historical cost. Inventory related to nonregulated operations is valued at the lower of cost or market. Materials and supplies are recorded as inventory when purchased and subsequently charged to expense or capitalized to property, plant and equipment when installed. Reserves are established for excess and obsolete inventory. The components of inventory are presented in the tables below.

(in millions)	December 31, 2014							
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
Materials and supplies	\$ 2,102	\$ 719	\$ 981	\$ 676	\$ 305	\$ 67	\$ 258	
Coal held for electric generation	997	362	329	150	178	21	275	
Oil, gas and other fuel held for electric generation	360	43	280	140	140	9	4	
Total inventory	\$ 3,459	\$ 1,124	\$ 1,590	\$ 966	\$ 623	\$ 97	\$ 537	

(in millions)	December 31, 2013							
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
Materials and supplies	\$ 1,901	\$ 654	\$ 854	\$ 567	\$ 287	\$ 117	\$ 193	
Coal held for electric generation	1,018	374	334	187	147	65	238	
Oil, gas and other fuel held for electric generation	331	37	236	99	137	47	3	
Total inventory	\$ 3,250	\$ 1,065	\$ 1,424	\$ 853	\$ 571	\$ 229	\$ 434	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/17/2015	2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Investments in Debt and Equity Securities

The Duke Energy Registrants classify investments into two categories — trading and available-for-sale. Both categories are recorded at fair value on the Consolidated Balance Sheets. Realized and unrealized gains and losses on trading securities are included in earnings. For certain investments of regulated operations such as the Nuclear Decommissioning Trust Fund (NDTF), realized and unrealized gains and losses (including any other-than-temporary impairments) on available-for-sale securities are recorded as a regulatory asset or liability. Otherwise, unrealized gains and losses are included in Accumulated Other Comprehensive Income (AOCI), unless other-than-temporarily impaired. Other-than-temporary impairments for equity securities and the credit loss portion of debt securities of nonregulated operations are included in earnings. Investments in debt and equity securities are classified as either current or noncurrent based on management's intent and ability to sell these securities, taking into consideration current market liquidity. See Note 15 for further information.

Goodwill and Intangible Assets

Goodwill

Duke Energy, Progress Energy and Duke Energy Ohio perform annual goodwill impairment tests as of August 31 each year at the reporting unit level, which is determined to be an operating segment or one level below. Duke Energy, Progress Energy and Duke Energy Ohio update these tests between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value.

In 2012, Progress Energy changed its goodwill impairment testing date from October 31 to August 31 to better align its annual goodwill impairment testing procedure with those of Duke Energy. The change had no impact on goodwill. Neither the change in the goodwill impairment testing date nor the merger resulted in any changes to the Progress Energy reporting units.

Intangible Assets

Intangible assets are included in Other in Investments and Other Assets on the Consolidated Balance Sheets. Generally, intangible assets are amortized using an amortization method that reflects the pattern in which the economic benefits of the intangible asset are consumed, or on a straight-line basis if that pattern is not readily determinable. Amortization of intangibles is reflected in Depreciation and amortization in the Consolidated Statements of Operations. Intangible assets are subject to impairment testing and if impaired, the carrying value is accordingly reduced.

Emission allowances permit the holder of the allowance to emit certain gaseous byproducts of fossil fuel combustion, including sulfur dioxide (SO₂) and nitrogen oxide (NO_x). Allowances are issued by the U.S. Environmental Protection Agency (EPA) at zero cost and may also be bought and sold via third-party transactions. Allowances allocated to or acquired by the Duke Energy Registrants are held primarily for consumption. Carrying amounts for emission allowances are based on the cost to acquire the allowances or, in the case of a business combination, on the fair value assigned in the allocation of the purchase price of the acquired business.

Renewable energy certificates are used to measure compliance with renewable energy standards and are held primarily for consumption. See Note 11 for further information.

Long-Lived Asset Impairments

The Duke Energy Registrants evaluate long-lived assets, excluding goodwill, for impairment when circumstances indicate the carrying value of those assets may not be recoverable. An impairment exists when a long-lived asset's carrying value exceeds the estimated undiscounted cash flows expected to result from the use and eventual disposition of the asset. The estimated cash flows may be based on alternative expected outcomes that are probability weighted. If the carrying value of the long-lived asset is not recoverable based on these estimated future undiscounted cash flows, the carrying value of the asset is written-down to its then-current estimated fair value and an impairment charge is recognized.

The Duke Energy Registrants assess fair value of long-lived assets using various methods, including recent comparable third-party sales, internally developed discounted cash flow analysis and analysis from outside advisors. Significant changes in commodity prices, the condition of an asset or management's interest in selling the asset are generally viewed as triggering events to re-assess cash flows. See Note 11 for further information.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Property, Plant and Equipment

Property, plant and equipment are stated at the lower of depreciated historical cost net of any disallowances or fair value, if impaired. The Duke Energy Registrants capitalize all construction-related direct labor and material costs, as well as indirect construction costs such as general engineering, taxes and financing costs. See "Allowance for Funds Used During Construction (AFUDC) and Interest Capitalized" for information on capitalized financing costs. Costs of renewals and betterments that extend the useful life of property, plant and equipment are also capitalized. The cost of repairs, replacements and major maintenance projects, which do not extend the useful life or increase the expected output of the asset, are expensed as incurred. Depreciation is generally computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update composite rates and are approved by state utility commissions and/or the FERC when required. The composite weighted-average depreciation rates, excluding nuclear fuel, are included in the table that follows.

	Years Ended December 31,		
	2014	2013	2012
Duke Energy	2.8%	2.8%	2.9%
Duke Energy Carolinas	2.7%	2.8%	2.8%
Progress Energy	2.5%	2.5%	2.6%
Duke Energy Progress	2.5%	2.5%	2.7%
Duke Energy Florida	2.7%	2.4%	2.5%
Duke Energy Ohio	2.3%	3.3%	3.2%
Duke Energy Indiana	3.0%	2.8%	3.3%

In general, when the Duke Energy Registrants retire regulated property, plant and equipment, original cost plus the cost of retirement, less salvage value, is charged to accumulated depreciation. However, when it becomes probable a regulated asset will be retired substantially in advance of its original expected useful life or is abandoned, the cost of the asset and the corresponding accumulated depreciation is recognized as a separate asset. If the asset is still in operation, the net amount is classified as Generation facilities to be retired, net on the Consolidated Balance Sheets. If the asset is no longer operating, the net amount is classified in Regulatory Assets on the Consolidated Balance Sheets. The carrying value of the asset is based on historical cost if the Duke Energy Registrants are allowed to recover the remaining net book value and a return equal to at least the incremental borrowing rate. If not, an impairment is recognized to the extent the net book value of the asset exceeds the present value of future revenues discounted at the incremental borrowing rate.

When the Duke Energy Registrants sell entire regulated operating units, or retire or sell nonregulated properties, the original cost and accumulated depreciation and amortization balances are removed from Property, Plant and Equipment on the Consolidated Balance Sheets. Any gain or loss is recorded in earnings, unless otherwise required by the applicable regulatory body.

See Note 10 for further information.

Nuclear Fuel

Nuclear fuel is classified as Property, Plant and Equipment on the Consolidated Balance Sheets, except for Duke Energy Florida. Duke Energy Florida has reclassified all Crystal River Unit 3 Nuclear Station (Crystal River Unit 3) investments, including nuclear fuel, to a regulatory asset. Refer to Note 4, "Regulatory Matters," for additional information on Crystal River Unit 3.

Nuclear fuel in the front-end fuel processing phase is considered work in progress and not amortized until placed in service. Amortization of nuclear fuel is included within Fuel used in electric generation and purchased power - regulated in the Consolidated Statements of Operations. Amortization is recorded using the units-of-production method.

Allowance for Funds Used During Construction and Interest Capitalized

For regulated operations, the debt and equity costs of financing the construction of property, plant and equipment are reflected as AFUDC and capitalized as a component of the cost of property, plant and equipment. AFUDC equity is reported on the Consolidated Statements of Operations as non-cash income in Other income and expenses, net. AFUDC debt is reported as a non-cash offset to Interest Expense. After construction is completed, the Duke Energy Registrants are permitted to recover these costs through their inclusion in rate base and the corresponding subsequent depreciation or amortization of those regulated assets.

AFUDC equity, a permanent difference for income taxes, reduces the effective tax rate when capitalized and increases the effective tax rate when depreciated or amortized. See Note 22 for additional information.

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For nonregulated operations, interest is capitalized during the construction phase with an offsetting non-cash credit to Interest Expense on the Consolidated Statements of Operations.

Asset Retirement Obligations

Asset retirement obligations are recognized for legal obligations associated with the retirement of property, plant and equipment. Substantially all asset retirement obligations are related to regulated operations. When recording an asset retirement obligation, the present value of the projected liability is recognized in the period in which it is incurred, if a reasonable estimate of fair value can be made. The liability is accreted over time. For operating plants, the present value of the liability is added to the cost of the associated asset and depreciated over the remaining life of the asset. For retired plants, the present value of the liability is recorded as a regulatory asset and expensed over the recovery period in rates.

The present value of the initial obligation and subsequent updates are based on discounted cash flows, which include estimates regarding timing of future cash flows, selection of discount rates and cost escalation rates, among other factors. These estimates are subject to change. Depreciation expense is adjusted prospectively for any changes to the carrying amount of the associated asset. The Duke Energy Registrants receive amounts to fund the cost of the asset retirement obligation for regulated operations through a combination of regulated revenues and NDTF. As a result, the net of amounts recovered in regulated revenues, earnings on the NDTF, accretion expense and depreciation of the associated asset is deferred as a regulatory asset or liability.

Obligations for nuclear decommissioning are based on site-specific cost studies. Duke Energy Carolinas and Duke Energy Progress assume prompt dismantlement of the nuclear facilities after operations are ceased. Duke Energy Florida assumes Crystal River Unit 3 will be placed into a safe storage configuration until eventual dismantlement begins in approximately 60 years. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida also assume that spent fuel will be stored on site until such time that it can be transferred to a U.S. Department of Energy (DOE) facility.

Obligations for closure of ash basins are based upon discounted cash flows of estimated costs based upon probability weightings of the potential closure methods as evaluated on a site by site basis. Duke Energy Registrants with ash basins in North Carolina and certain basins in South Carolina and Indiana have a legal obligation that results in recognition of an asset retirement obligation at December 31, 2014. See Notes 5 and 9 for further information.

Revenue Recognition and Unbilled Revenue

Revenues on sales of electricity and gas are recognized when service is provided or the product is delivered. Unbilled revenues are recognized by applying customer billing rates to the estimated volumes of energy delivered but not yet billed. Unbilled revenues can vary significantly from period to period as a result of seasonality, weather, customer usage patterns, customer mix, average price in effect for customer classes and meter reading schedules.

Unbilled revenues are included within Receivables and Restricted receivables of variable interest entities on the Consolidated Balance Sheets as shown in the following table. This table excludes amounts included in assets held for sale (AHFS).

(in millions)	December 31,	
	2014	2013
Duke Energy	\$ 827	\$ 937
Duke Energy Carolinas	295	323
Progress Energy	217	189
Duke Energy Progress	135	120
Duke Energy Florida	82	69
Duke Energy Ohio	—	55
Duke Energy Indiana	27	5

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Additionally, Duke Energy Ohio and Duke Energy Indiana sell, on a revolving basis, nearly all of their retail accounts receivable, including receivables for unbilled revenues, to an affiliate, Cinergy Receivables Company, LLC (CRC) and account for the transfers of receivables as sales. Accordingly, the receivables sold are not reflected on the Consolidated Balance Sheets of Duke Energy Ohio and Duke Energy Indiana. See Note 17 for further information. These receivables for unbilled revenues are shown in the table below.

(in millions)	December 31,	
	2014	2013
Duke Energy Ohio	79	89
Duke Energy Indiana	112	144

Allowance for Doubtful Accounts

Allowances for doubtful accounts are presented in the following table.

(in millions)	December 31,		
	2014	2013	2012
Allowance for Doubtful Accounts			
Duke Energy	\$ 17	30	34
Duke Energy Carolinas	3	3	3
Progress Energy	8	14	16
Duke Energy Progress	7	10	9
Duke Energy Florida	2	4	7
Duke Energy Ohio	2	2	2
Duke Energy Indiana	1	1	1
Allowance for Doubtful Accounts - VIEs			
Duke Energy	\$ 51	43	44
Duke Energy Carolinas	6	6	6
Progress Energy	8	—	—
Duke Energy Progress	5	—	—
Duke Energy Florida	3	—	—

Derivatives and Hedging

Derivative and non-derivative instruments may be used in connection with commodity price, interest rate and foreign currency risk management activities, including swaps, futures, forwards and options. All derivative instruments except those that qualify for the normal purchase/normal sale (NPNS) exception are recorded on the Consolidated Balance Sheets at their fair value. Qualifying derivative instruments may be designated as either cash flow hedges or fair value hedges. Other derivative instruments (undesignated contracts) either have not been designated or do not qualify as hedges. The effective portion of the change in the fair value of cash flow hedges is recorded in AOCI. The effective portion of the change in the fair value of a fair value hedge is offset in net income by changes in the hedged item. For activity subject to regulatory accounting, gains and losses on derivative contracts are reflected as regulatory assets or liabilities and not as other comprehensive income or current period income. As a result, changes in fair value of these derivatives have no immediate earnings impact.

Formal documentation, including transaction type and risk management strategy, is maintained for all contracts accounted for as a hedge. At inception and at least every three months thereafter, the hedge contract is assessed to see if it is highly effective in offsetting changes in cash flows or fair values of hedged items.

See Note 14 for further information.

Captive Insurance Reserves

Duke Energy has captive insurance subsidiaries that provide coverage, on an indemnity basis, to the Subsidiary Registrants as well as certain third parties, on a limited basis, for various business risks and losses, such as property, workers' compensation and general liability. Liabilities include provisions for estimated losses incurred but not yet reported (IBNR), as well as estimated provisions for known claims. IBNR reserve estimates are primarily based upon historical loss experience, industry data and other actuarial assumptions. Reserve estimates are adjusted in future periods as actual losses differ from experience.

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Duke Energy, through its captive insurance entities, also has reinsurance coverage with third parties for certain losses above a per occurrence and/or aggregate retention. Receivables for reinsurance coverage are recognized when realization is deemed probable.

Unamortized Debt Premium, Discount and Expense

Premiums, discounts and expenses incurred with the issuance of outstanding long-term debt are amortized over the term of the debt issue. Call premiums and unamortized expenses associated with refinancing higher-cost debt obligations in the regulated operations are amortized. Amortization expense is recorded as Interest Expense in the Consolidated Statements of Operations and is reflected as Depreciation, amortization and accretion within Net cash provided by operating activities on the Consolidated Statements of Cash Flows.

Loss Contingencies and Environmental Liabilities

Contingent losses are recorded when it is probable a loss has occurred and can be reasonably estimated. When a range of the probable loss exists and no amount within the range is a better estimate than any other amount, the minimum amount in the range is recorded. Unless otherwise required by GAAP, legal fees are expensed as incurred.

Environmental liabilities are recorded on an undiscounted basis when environmental remediation or other liabilities becomes probable and can be reasonably estimated. Environmental expenditures related to past operations that do not generate current or future revenues are expensed.

Environmental expenditures related to operations that generate current or future revenues are expensed or capitalized, as appropriate. Certain environmental expenditures receive regulatory accounting treatment and are recorded as regulatory assets.

See Notes 4 and 5 for further information.

Pension and Other Post-Retirement Benefit Plans

Duke Energy maintains qualified, non-qualified and other post-retirement benefit plans. Eligible employees of the Subsidiary Registrants participate in the respective qualified, non-qualified and other post-retirement benefit plans and the Subsidiary Registrants are allocated their proportionate share of benefit costs. See Note 21 for further information, including significant accounting policies associated with these plans.

Severance and Special Termination Benefits

Duke Energy has an ongoing severance plan under which, in general, the longer a terminated employee worked prior to termination the greater the amount of severance benefits. A liability for involuntary severance is recorded once an involuntary severance plan is committed to by management, or sooner, if involuntary severances are probable and can be reasonably estimated. For involuntary severance benefits incremental to its ongoing severance plan benefits, the fair value of the obligation is expensed at the communication date if there are no future service requirements, or over the required future service period. From time to time, Duke Energy offers special termination benefits under voluntary severance programs. Special termination benefits are recorded immediately upon employee acceptance absent a significant retention period. Otherwise, the cost is recorded over the remaining service period. Employee acceptance of voluntary severance benefits is determined by management based on the facts and circumstances of the benefits being offered. See Note 19 for further information.

Guarantees

Liabilities are recognized at the time of issuance or material modification of a guarantee for the estimated fair value of the obligation it assumes. Fair value is estimated using a probability-weighted approach. The obligation is reduced over the term of the guarantee or related contract in a systematic and rational method as risk is reduced. Any additional contingent loss for guarantee contracts subsequent to the initial recognition of a liability is accounted for and recognized at the time a loss is probable and can be reasonably estimated. See Note 7 for further information.

Stock-Based Compensation

Stock-based compensation represents costs related to stock-based awards granted to employees and Duke Energy Board of Directors (Board of Directors) members. Duke Energy recognizes stock-based compensation based upon the estimated fair value of awards, net of estimated forfeitures at the date of issuance. The recognition period for these costs begin at either the applicable service inception date or grant date and continues throughout the requisite service period, or for certain share-based awards until the employee becomes retirement eligible, if earlier. Compensation cost is recognized as expense or capitalized as a component of property, plant and equipment. See Note 20 for further information.

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Income Taxes

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and foreign jurisdictional returns. The Subsidiary Registrants entered into a tax-sharing agreement with Duke Energy. Income taxes recorded represent amounts the Subsidiary Registrants would incur as separate C-Corporations. Deferred income taxes have been provided for temporary differences between GAAP and tax bases of assets and liabilities because the differences create taxable or tax-deductible amounts for future periods. Deferred taxes are not provided on translation gains and losses when earnings of a foreign operation are expected to be indefinitely reinvested. Investment tax credits (ITC) associated with regulated operations are deferred and amortized as a reduction of income tax expense over the estimated useful lives of the related properties.

Positions taken or expected to be taken on tax returns, including the decision to exclude certain income or transactions from a return, are recognized in the financial statements when it is more likely than not the tax position can be sustained based solely on the technical merits of the position. The largest amount of tax benefit that is greater than 50 percent likely of being effectively settled is recorded. Management considers a tax position effectively settled when: (i) the taxing authority has completed its examination procedures, including all appeals and administrative reviews; (ii) the Duke Energy Registrants do not intend to appeal or litigate the tax position included in the completed examination; and (iii) it is remote the taxing authority would examine or re-examine the tax position. The amount of a tax return position that is not recognized in the financial statements is disclosed as an unrecognized tax benefit. If these unrecognized tax benefits are later recognized, then there will be a decrease in income taxes payable, an income tax refund or a swap between deferred and current taxes payable. If the portion of tax benefits that has been recognized changes and those tax benefits are subsequently unrecognized, then the previously recognized tax benefits may impact the financial statements through increasing income taxes payable, reducing income tax refunds receivable changing deferred taxes. Changes in assumptions on tax benefits may also impact interest expense or interest income and may result in the recognition of tax penalties.

Tax-related interest and penalties are recorded in Interest Expense and Other Income and Expenses, net, in the Consolidated Statements of Operations.

See Note 22 for further information.

Accounting for Renewable Energy Tax Credits and Cash Grants

When Duke Energy receives ITC or cash grants on wind or solar facilities, it reduces the basis of the property recorded on the Consolidated Balance Sheets by the amount of the ITC or cash grant and, therefore, the ITC or grant benefit is recognized through reduced depreciation expense. Additionally, certain tax credits and government grants received provide for initial tax depreciable base in excess of the book carrying value equal to one half of the ITC or government grant. Deferred tax benefits are recorded as a reduction to income tax expense in the period that the basis difference is created.

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Excise Taxes

Certain excise taxes levied by state or local governments are required to be paid even if not collected from the customer. These taxes are recognized on a gross basis. Otherwise, the taxes are accounted for net. Excise taxes accounted for on a gross basis as both operating revenues and property and other taxes in the Consolidated Statements of Operations were as follows.

(In millions)	Years Ended December 31,		
	2014	2013	2012
Duke Energy	\$ 498	\$ 602	\$ 466
Duke Energy Carolinas	94	164	161
Progress Energy	263	304	317
Duke Energy Progress	56	115	113
Duke Energy Florida	207	189	205
Duke Energy Ohio	103	105	102
Duke Energy Indiana	38	29	33

During the third quarter of 2014, the North Carolina gross receipts tax was terminated due to the North Carolina Tax Simplification and Rate Reduction Act. The North Carolina gross receipts tax is no longer imposed effective July 1, 2014.

On July 23, 2013, North Carolina House Bill 998 (HB 998) was signed into law. HB 998 repealed the utility franchise tax effective July 1, 2014. The utility franchise tax was 3.22 percent gross receipts tax on sales of electricity. The result of this change in law will be an annual reduction in excise taxes of approximately \$160 million for Duke Energy Carolinas and approximately \$110 million for Duke Energy Progress. HB 998 also increases sales tax on electricity from 3 percent to 7 percent effective July 1, 2014. HB 998 requires the NCUC to adjust retail electric rates for the elimination of the utility franchise tax, changes due to the increase in sales tax on electricity, and the resulting change in liability of utility companies under the general franchise tax.

Foreign Currency Translation

The local currencies of most of Duke Energy's foreign operations have been determined to be their functional currencies. However, certain foreign operations' functional currency has been determined to be the U.S. dollar, based on an assessment of the economic circumstances of the foreign operation. Assets and liabilities of foreign operations whose functional currency is not the U.S. dollar are translated into U.S. dollars at the exchange rates in effect at period end. Translation adjustments resulting from changes in exchange rates are included in AOCI. Revenue and expense accounts are translated at average exchange rates during the year. Remeasurement gains and losses arising from balances and transactions denominated in currencies other than the local currency are included in the results of operations when they occur.

Dividend Restrictions and Unappropriated Retained Earnings

Duke Energy does not have any legal, regulatory or other restrictions on paying common stock dividends to shareholders. However, as further described in Note 4, due to conditions established by regulators in conjunction with merger transaction approvals, Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana have restrictions on paying dividends or otherwise advancing funds to Duke Energy. At December 31, 2014 and 2013, an insignificant amount of Duke Energy's consolidated Retained earnings balance represents undistributed earnings of equity method investments.

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New Accounting Standards

The new accounting standards that were adopted for 2014, 2013 and 2012 had no significant impact on the presentation or results of operations, cash flows or financial position of the Duke Energy Registrants. Disclosures have been enhanced to provide a discussion and tables on derivative contracts subject to enforceable master netting agreements and a table of quantitative disclosures about unobservable inputs. See Notes 14 and 16 for further information.

The following new Accounting Standards Updates (ASUs) have been issued, but have not yet been adopted by the Duke Energy Registrants, as of December 31, 2014.

ASC 205 — Reporting Discontinued Operations. In April 2014, the Financial Accounting Standards Board (FASB) issued revised accounting guidance for reporting discontinued operations. A discontinued operation would be either (i) a component of an entity or a group of components of an entity that represents a separate major line of business or major geographical area of operations that either has been disposed of or is part of a single coordinated plan to be classified as held for sale or (ii) a business that, on acquisition, meets the criteria to be classified as held for sale.

For the Duke Energy Registrants, this guidance is effective on a prospective basis for interim and annual periods beginning January 1, 2015. This guidance will also result in increased disclosures for discontinued operations or disposals of individually significant components that are not classified as discontinued operations. In general, this guidance is likely to result in fewer disposals of assets qualifying as discontinued operations.

ASC 606 — Revenue from Contracts with Customers. In May 2014, the FASB issued revised accounting guidance for revenue recognition from contracts with customers. The core principle of this guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The amendments in this update also require disclosure of sufficient information to allow users to understand the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers.

For the Duke Energy Registrants, this guidance is effective for interim and annual periods beginning January 1, 2017. Duke Energy is currently evaluating the requirements. The ultimate impact of the new standard has not yet been determined.

2. ACQUISITIONS, DISPOSITIONS AND SALES OF OTHER ASSETS

ACQUISITIONS

The Duke Energy Registrants consolidate assets and liabilities from acquisitions as of the purchase date, and include earnings from acquisitions in consolidated earnings after the purchase date.

Purchase of NCEMPA's Generation

On September 5, 2014, Duke Energy Progress executed an agreement to purchase North Carolina Eastern Municipal Power Agency's (NCEMPA) ownership interests in certain generating assets jointly owned with and operated by Duke Energy Progress. The agreement provides for the acquisition of a total of approximately 700 megawatts (MW) at Brunswick Nuclear Station (Brunswick), Shearon Harris Nuclear Station (Harris), Mayo Steam Station and Roxboro Steam Station. The purchase price for the ownership interest and fuel and spare parts inventory is approximately \$1.2 billion. Under the agreement, Duke Energy Progress and NCEMPA will enter into a 30-year wholesale power supply agreement to continue meeting the needs of NCEMPA's customers. Closing of the transaction is subject to certain conditions, including state and federal regulatory approvals and legislative action required prior to completing the transaction. On December 9, 2014, the FERC approved Duke Energy Progress' request to purchase NCEMPA's interests in the generation assets, approved Duke Energy Progress' 30-year wholesale power supply agreement with NCEMPA, and approved Duke Energy Progress' inclusion of the acquisition adjustment resulting from the asset purchase in wholesale power formula rates. The transaction is expected to close by the end of 2015 or early 2016.

Merger with Progress Energy

On July 2, 2012, Duke Energy completed its merger with Progress Energy, a North Carolina corporation engaged in the regulated utility business of generation, transmission and distribution and sale of electricity in portions of North Carolina, South Carolina and Florida. As a result of the merger, Progress Energy became a wholly owned subsidiary of Duke Energy.

The merger between Duke Energy and Progress Energy provides increased scale and diversity with potentially enhanced access to capital over the long term and a greater ability to undertake the significant construction programs necessary to respond to increasing environmental regulation, plant retirements and customer demand growth. Duke Energy's business risk profile is expected to improve over time due to the increased proportion of the business that is regulated. Additionally, cost savings, efficiencies and other benefits are expected from the combined operations.

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Purchase Price

Total consideration transferred was based on the closing price of Duke Energy common shares on July 2, 2012, and was calculated as shown in the following table.

(dollars in millions, except per share amounts; shares in thousands)	
Progress Energy common shares outstanding at July 2, 2012	296,116
Exchange ratio	0.87083
Duke Energy common shares issued for Progress Energy common shares outstanding	257,867
Closing price of Duke Energy common shares on July 2, 2012	\$ 69.84
Purchase price for common stock	\$ 18,009
Fair value of outstanding earned stock compensation awards	62
Total purchase price	\$ 18,071

Progress Energy's stock-based compensation awards, including performance shares and restricted stock, were replaced with Duke Energy awards upon consummation of the merger. In accordance with accounting guidance for business combinations, a portion of the fair value of these awards is included in the purchase price as it represents consideration transferred in the merger.

Purchase Price Allocation

Fair value of assets acquired and liabilities assumed was determined based on significant estimates and assumptions, including Level 3 inputs, which are judgmental in nature. Estimates and assumptions include the projected timing and amount of future cash flows, discount rates reflecting risk inherent in future cash flows, and future market prices.

Additionally, the February 5, 2013 announcement of the decision to retire Crystal River Unit 3 reflected additional information related to facts and circumstances existing as of the acquisition date. See Note 4 for additional information related to Crystal River Unit 3. As such, Duke Energy presents assets acquired and liabilities assumed as if the retirement of Crystal River Unit 3 occurred on the acquisition date.

The majority of Progress Energy's operations are subject to the rate-setting authority of the FERC, NCUC, PSCSC, and FPSC and are accounted for pursuant to U.S. GAAP, including the accounting guidance for regulated operations. Rate-setting and cost recovery provisions currently in place for Progress Energy's regulated operations provide revenues derived from costs, including a return on investment of assets and liabilities included in rate base. Except for long-term debt, asset retirement obligations, capital leases, pension and other post-retirement benefit obligations (OPEB), and the wholesale portion of Crystal River Unit 3, fair values of tangible and intangible assets and liabilities subject to these rate-setting provisions approximate their carrying values. Accordingly, assets acquired and liabilities assumed and pro forma financial information do not reflect any net adjustments related to these amounts. The difference between fair value and pre-merger carrying amounts for long-term debt, asset retirement obligations, capital leases and pension and OPEB plans for regulated operations were recorded as Regulatory assets.

The excess of purchase price over estimated fair values of assets acquired and liabilities assumed was recognized as goodwill at the acquisition date. The goodwill reflects the value paid primarily for long-term potential for enhanced access to capital as a result of increased scale and diversity, opportunities for synergies, and an improved risk profile. Goodwill resulting from the merger was allocated entirely to the Regulated Utilities segment. None of the goodwill recognized is deductible for income tax purposes, and as such, no deferred taxes have been recorded related to goodwill.

The completed purchase price allocation is presented in the following table.

(in millions)	
Current assets	\$ 3,204
Property, plant and equipment	23,141
Goodwill	12,469
Other long-term assets	9,990
Total assets	48,804
Current liabilities, including current maturities of long-term debt	3,593
Long-term liabilities, preferred stock and noncontrolling interests	10,394
Long-term debt	16,746
Total liabilities and preferred stock	30,733
Total purchase price	\$ 18,071

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The purchase price allocation in the table above reflects refinements made to preliminary fair values of assets acquired and liabilities assumed as of December 31, 2012. These refinements include adjustments associated with the retirement of Crystal River Unit 3. The changes resulted in an increase to Goodwill of \$2 million, an increase to the fair value of Current liabilities, including current maturities of long-term debt of \$12 million, a decrease to Property, plant and equipment of \$138 million, a decrease to Other long-term assets of \$4 million and a decrease to Long-term liabilities, preferred stock and noncontrolling interests of \$152 million. These refinements had no impact on the amortization of purchase accounting adjustments recorded to earnings during the year ended December 31, 2013, or for the six months ended December 31, 2012.

Pro Forma Financial Information

The following unaudited pro forma financial information reflects the consolidated results of operations of Duke Energy and the amortization of purchase price adjustments assuming the merger had taken place on January 1, 2012. The unaudited pro forma financial information has been presented for illustrative purposes only and is not necessarily indicative of the consolidated results of operations that would have been achieved or future consolidated results of operations of Duke Energy.

Non-recurring merger consummation, integration and other costs incurred by Duke Energy and Progress Energy during the period have been excluded from pro forma earnings presented below. After-tax non-recurring merger consummation, integration and other costs incurred by both Duke Energy and Progress Energy were \$413 million for the year ended 2012. The pro forma financial information also excludes potential future cost savings or non-recurring charges related to the merger.

(in millions, except per share amounts)	Year Ended December 31, 2012
Revenues	\$ 23,976
Net Income Attributable to Duke Energy Corporation	2,417
Basic and Diluted Earnings Per Share	3.43

Accounting Charges Related to the Merger Consummation

The following pretax consummation charges were recognized upon closing of the merger and are included in the Duke Energy Registrants' Consolidated Statements of Operations and Comprehensive Income for the year ended December 31, 2012.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
FERC Mitigation	\$ 117	\$ 46	\$ 71	\$ 71	\$ —	\$ —	\$ —
Severance costs	196	63	82	55	27	21	18
Community support, charitable contributions and other	169	79	74	63	11	7	6
Total	\$ 482	\$ 188	\$ 227	\$ 189	\$ 38	\$ 28	\$ 24

FERC Mitigation charges reflect the portion of transmission project costs probable of disallowance, impairment of the carrying value of the generation assets serving Interim FERC Mitigation, and mark-to-market losses recognized on power sale agreements upon closing of the merger. Charges related to transmission projects and impairment of the carrying value of generation assets were recorded within Impairment charges in the Consolidated Statements of Operations. Mark-to-market losses on interim power sale agreements was recorded in Regulated electric operating revenues in the Consolidated Statements of Operations. Subsequent changes in fair value of interim power sale agreements over the life of the contracts and realized gains or losses on interim contract sales are also recorded within Regulated electric operating revenues. The ability to successfully defend future recovery of a portion of transmission projects in rates and any future changes to estimated transmission project costs could impact the amount not expected to be recovered.

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In conjunction with the merger, in November 2011, Duke Energy and Progress Energy each offered a voluntary severance plan (VSP) to certain eligible employees. VSP and other severance costs incurred were recorded primarily within Operation, maintenance and other in the Consolidated Statements of Operations. See Note 19 for further information related to employee severance expenses.

Community support, charitable contributions and other reflect (i) the unconditional obligation to provide funding at a level comparable to historic practices over the next four years, and (ii) financial and legal advisory costs incurred upon the closing of the merger, retention and relocation costs paid to certain employees. These charges were recorded within Operation, maintenance and other in the Consolidated Statements of Operations.

Impact of Merger

The impact of Progress Energy on Duke Energy's revenues and net income attributable to Duke Energy in the Consolidated Statements of Operations for the year ended December 31, 2012 was an increase of \$4,943 million and \$368 million, respectively.

Chilean Operations

In December 2012, Duke Energy acquired Iberoamericana de Energía Ibener, S.A. (Ibener) of Santiago, Chile, for cash consideration of \$415 million. This acquisition included the 140 MW Duqueco hydroelectric generation complex consisting of two run-of-the-river plants located in southern Chile. Purchase price allocation consisted primarily of \$383 million of property, plant and equipment, \$30 million of intangible assets, \$57 million of deferred income tax liabilities, \$54 million of goodwill and \$8 million of working capital.

DISPOSITIONS

Midwest Generation Exit

On August 21, 2014, Duke Energy Commercial Enterprises, Inc., an indirect wholly owned subsidiary of Duke Energy Corporation, and Duke Energy SAM, LLC, a wholly owned subsidiary of Duke Energy Ohio, entered into a PSA with a subsidiary of Dynegy whereby Dynegy will acquire Duke Energy's Disposal Group for approximately \$2.8 billion in cash subject to adjustments at closing for changes in working capital and capital expenditures. The completion of the transaction is conditioned on approval by FERC. On January 16, 2015, FERC issued a letter requesting additional information in connection with the transaction application. The request was for further economic analysis relating to the combined market power impacts of the proposed transaction and Dynegy's simultaneous acquisition of other assets in the PJM Interconnection, LLC (PJM) market, and information relating to rate protections for Dynegy's customers. On February 6, 2015, Duke Energy and Dynegy made two filings with FERC. The first filing provided additional information requested by FERC. The second filing provided information related to Dynegy's settlement agreement with the Independent Market Monitor for PJM, which no longer opposes the proposed transaction. The transaction is expected to close by the end of the second quarter of 2015.

The Disposal Group is included in the Commercial Power segment. The following table presents information related to the Duke Energy Ohio generation plants included in the Disposal Group.

Facility	Plant Type	Primary Fuel	Location	Total MW Capacity(c)	Owned MW Capacity(c)	Ownership Interest
Stuart(a)(b)	Fossil Steam	Coal	OH	2,308	900	39%
Zimmer(a)	Fossil Steam	Coal	OH	1,300	605	46.5%
Hanging Rock	Combined Cycle	Gas	OH	1,226	1,226	100%
Miami Fort (Units 7 and 8)(a)	Fossil Steam	Coal	OH	1,020	652	64%
Conesville(a)(b)	Fossil Steam	Coal	OH	780	312	40%
Washington	Combined Cycle	Gas	OH	617	617	100%
Fayette	Combined Cycle	Gas	PA	614	614	100%
Killen(a)(b)	Fossil Steam	Coal	OH	600	198	33%
Lee	Combustion Turbine	Gas	IL	568	568	100%
Dick's Creek	Combustion Turbine	Gas	OH	136	136	100%
Miami Fort	Combustion Turbine	Oil	OH	56	56	100%
Total Midwest Generation				9,225	5,884	

(a) Jointly owned with American Electric Power Generation Resources and/or The Dayton Power & Light Company.

(b) Station is not operated by Duke Energy Ohio.

(c) Total MW capacity is based on summer capacity.

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Duke Energy Florida, Inc.			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Disposal Group also includes a retail sales business owned by Duke Energy. In the second quarter of 2014, Duke Energy Ohio removed Ohio Valley Electric Corporation's (OVEC) purchase power agreement from the Disposal Group as it no longer intended to sell it with the Disposal Group. Duke Energy Ohio has requested cost-based recovery of its contractual entitlement in OVEC in its 2014 Electric Security Plan (ESP) application filed on May 29, 2014. See Note 4 for information related to the 2014 ESP.

The assets and associated liabilities of the Disposal Group are classified as held for sale in Duke Energy's and Duke Energy Ohio's Consolidated Balance Sheets at December 31, 2014.

The results of operations of the Disposal Group are classified as discontinued operations for current and prior periods in the accompanying Consolidated Statements of Operations and Comprehensive Income. Certain immaterial costs that that may be eliminated as a result of the sale have remained in continuing operations. The following table presents the results of discontinued operations.

Duke Energy

(in millions)	Years Ended December 31,		
	2014	2013	2012
Operating Revenues	\$ 1,748	\$ 1,885	\$ 1,771
Estimated loss on disposition	(929)	—	—
(Loss) Income before income taxes	\$ (818)	\$ 141	\$ 227
Income tax (benefit) expense	(294)	56	82
(Loss) Income from discontinued operations of the Disposal Group	(524)	85	145
Other, net of tax ^(a)	(52)	1	26
(Loss) Income from Discontinued Operations, net of tax	\$ (576)	\$ 86	\$ 171

(a) Other discontinued operations relate to prior sales of businesses and includes indemnifications provided for certain legal, tax and environmental matters, and foreign currency translation adjustments.

Duke Energy Ohio

(in millions)	Years Ended December 31,		
	2014	2013	2012
Operating Revenues	\$ 1,299	\$ 1,503	\$ 1,435
Estimated loss on disposition	(959)	—	—
(Loss) Income before income taxes	\$ (863)	\$ 67	\$ 195
Income tax (benefit) expense	(300)	32	65
(Loss) Income from Discontinued Operations, net of tax	\$ (563)	\$ 35	\$ 130

The Duke Energy and Duke Energy Ohio held for sale assets include net pretax impairments of approximately \$929 million and \$959 million, respectively, for the year ended December 31, 2014. The impairment was recorded to write-down the carrying amount of the assets to the estimated fair value of the business, based on the expected selling price to Dynegy less cost to sell. These losses were included in (Loss) Income from Discontinued Operations, net of tax in the Consolidated Statements of Operations and Comprehensive Income. The impairment will be updated, if necessary, based on the final sales price, after any adjustments at closing for working capital and capital expenditures.

Commercial Power has a revolving credit agreement (RCA) to support the operations of the nonregulated Midwest generation business. Interest expense associated with the RCA has been allocated to discontinued operations. No other interest expense related to corporate level debt has been allocated to discontinued operations.

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Duke Energy Florida, Inc.			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the Disposal Group's carrying values in the Consolidated Balance Sheets' major classes of Assets held for sale.

(in millions)	December 31, 2014	
	Duke Energy	Duke Energy Ohio
Current assets	\$ 364	\$ 316
Investments and other assets	52	46
Property, plant and equipment	2,590	2,559
Total assets held for sale	\$ 3,006	\$ 2,921
Current liabilities	\$ 262	\$ 246
Deferred credits and other liabilities	35	34
Total liabilities associated with assets held for sale	\$ 297	\$ 280

Duke Energy Ohio may continue to have transactions with the Disposal Group after the divestiture is complete depending on when the transaction closes. Duke Energy Ohio has a power purchase agreement with the Disposal Group, which extends through May 2015, for a portion of its standard service offer (SSO) supply requirement. In addition, for a period of up to 12 months, Duke Energy may provide transition services to Dynegy. Duke Energy will be reimbursed for transition services provided. The continuing cash flows are not expected to be material and are not considered direct cash flows. These arrangements do not allow Duke Energy or Duke Energy Ohio to significantly influence the operations of the Disposal Group once the sale is complete.

See Notes 4 and 5 for a discussion of contingencies related to the Disposal Group that will be retained by Duke Energy Ohio subsequent to the sale.

Vermillion Generating Station

On January 12, 2012, after receiving approvals from the FERC and IURC on August 12, 2011 and December 28, 2011, respectively, Duke Energy Vermillion II, LLC (Duke Energy Vermillion), an indirect wholly owned subsidiary of Duke Energy Ohio, completed the sale of its ownership interest in Vermillion Generating Station (Vermillion) to Duke Energy Indiana and Wabash Valley Power Association, Inc. (WVPA). Upon closing of the sale, Duke Energy Indiana held a 62.5 percent interest in Vermillion. Duke Energy Ohio received net proceeds of \$82 million, of which \$68 million was paid by Duke Energy Indiana. Following the transaction, Duke Energy Indiana retired Gallagher Units 1 and 3 effective February 1, 2012.

As Duke Energy Indiana is an affiliate of Duke Energy Vermillion, the transaction was accounted for as a transfer between entities under common control with no gain or loss recorded and did not have a significant impact to Duke Energy Ohio's or Duke Energy Indiana's results of operations. Proceeds received from Duke Energy Indiana are included in Net proceeds from the sales of other assets on Duke Energy Ohio's Consolidated Statements of Cash Flows. Cash paid to Duke Energy Ohio is included in Capital expenditures on Duke Energy Indiana's Consolidated Statements of Cash Flows. Duke Energy Ohio and Duke Energy Indiana recognized non-cash equity transfers of \$28 million and \$26 million, respectively, in their Consolidated Statements of Common Stockholder's Equity on the transaction representing the difference between cash exchanged and the net book value of Vermillion. These amounts are not reflected in Duke Energy's Consolidated Statements of Cash Flows or Consolidated Statements of Equity as the transaction is eliminated in consolidation.

Proceeds from WVPA are included in Net proceeds from the sales of other assets on Duke Energy Ohio's Consolidated Statements of Cash Flows and Net proceeds from the sales of equity investments and other assets, and sales of and collections on notes receivable on Duke Energy's Consolidated Statements of Cash Flows. The sale of the proportionate share of Vermillion to WVPA did not result in a significant gain or loss upon close of the transaction.

Sales Of Other Assets

During 2012, Duke Energy received proceeds of \$187 million from the sale of non-core business assets within the Commercial Power segment for which no material gain or loss was recognized.

3. BUSINESS SEGMENTS

Duke Energy evaluates segment performance based on segment income. Segment income is defined as income from continuing operations net of income attributable to noncontrolling interests. Segment income, as discussed below, includes intercompany revenues and expenses that are eliminated in the Consolidated Financial Statements. Certain governance costs are allocated to each segment. In addition, direct interest expense and income taxes are included in segment income.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Operating segments are determined based on information used by the chief operating decision maker in deciding how to allocate resources and evaluate the performance.

Products and services are sold between affiliate companies and reportable segments of Duke Energy at cost. Segment assets as presented in the tables that follow exclude all intercompany assets.

Duke Energy

Duke Energy has the following reportable operating segments: Regulated Utilities, International Energy and Commercial Power.

Regulated Utilities conducts operations primarily through Duke Energy Carolinas, Duke Energy Progress, Duke Energy Florida, Duke Energy Indiana, and the regulated transmission and distribution operations of Duke Energy Ohio. These electric and natural gas operations are subject to the rules and regulations of the FERC, NCUC, PSCSC, FPSC, PUCO, IURC and KPSC. Substantially all of Regulated Utilities' operations are regulated and, accordingly, these operations qualify for regulatory accounting treatment.

International Energy principally operates and manages power generation facilities and engages in sales and marketing of electric power, natural gas and natural gas liquids outside the U.S. Its activities principally target power generation in Latin America. Additionally, International Energy owns a 25 percent interest in National Methanol Company (NMC), a large regional producer of methyl tertiary butyl ether (MTBE) located in Saudi Arabia. The investment in NMC is accounted for under the equity method of accounting.

Commercial Power builds, develops and operates renewable generation and energy transmission projects throughout the continental U.S. As discussed in Note 2, Duke Energy entered into an agreement to sell Commercial Power's nonregulated Midwest generation business to Dynegy in a transaction that is expected to close during the second quarter of 2015. As a result of this divestiture, the results of operations of the nonregulated Midwest generation business have been reclassified to Discontinued Operations on the Consolidated Statements of Operations. Certain costs such as interest and general and administrative expenses previously allocated to the Disposal Group were not reclassified to discontinued operations.

The remainder of Duke Energy's operations is presented as Other. While it is not an operating segment, Other primarily includes unallocated corporate interest expense, certain unallocated corporate costs, Bison Insurance Company Limited (Bison), Duke Energy's wholly owned, captive insurance subsidiary, and contributions to the Duke Energy Foundation. On December 31, 2013, Duke Energy sold its interest in DukeNet Communications Holdings, LLC (DukeNet) to Time Warner Cable, Inc.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Year Ended December 31, 2014							
(in millions)	Regulated Utilities	International Energy	Commercial Power	Total Reportable Segments	Other	Eliminations	Total
Unaffiliated Revenues	\$ 22,228	\$ 1,417	\$ 255	\$ 23,900	\$ 25	\$ —	\$ 23,925
Intersegment Revenues	43	—	—	43	80	(123)	—
Total Revenues	\$ 22,271	\$ 1,417	\$ 255	\$ 23,943	\$ 105	\$ (123)	\$ 23,925
Interest Expense	\$ 1,093	\$ 93	\$ 58	\$ 1,244	\$ 400	\$ (22)	\$ 1,622
Depreciation and amortization	2,759	97	92	2,948	118	—	3,066
Equity in earnings of unconsolidated affiliates	(3)	120	10	127	3	—	130
Income tax expense (benefit) ^(a)	1,628	449	(171)	1,906	(237)	—	1,669
Segment income ^{(b)(c)(d)}	2,795	55	(55)	2,795	(334)	(10)	2,451
Add back noncontrolling interest component							14
Loss from discontinued operations, net of tax							(576)
Net income							\$ 1,889
Capital investments expenditures and acquisitions	\$ 4,744	\$ 67	\$ 555	\$ 5,366	\$ 162	\$ —	\$ 5,528
Segment Assets	106,657	5,132	6,278	118,067	2,453	189	120,709

- (a) International Energy includes a tax adjustment of \$373 million related to deferred tax impact resulting from the decision to repatriate all cumulative historical undistributed foreign earnings. See Note 22 for additional information.
- (b) Commercial Power recorded a pretax impairment charge of \$94 million related to OVEC. See Note 11 for additional information.
- (c) Other includes costs to achieve the Progress Energy merger. See Notes 2 and 25 for additional information about the merger and related costs.
- (d) Regulated Utilities includes an increase in the litigation reserve related to the criminal investigation of the Dan River coal ash spill. See Note 5 for additional information.

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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Year Ended December 31, 2013						
	Regulated Utilities	International Energy	Commercial Power	Total Reportable Segments	Other	Eliminations	Total
Unaffiliated Revenues(a)(b)(c)	\$ 20,871	\$ 1,546	\$ 254	\$ 22,671	\$ 85	\$ —	\$ 22,756
Intersegment Revenues	39	—	6	45	90	(135)	—
Total Revenues	\$ 20,910	\$ 1,546	\$ 260	\$ 22,716	\$ 175	\$ (135)	\$ 22,756
Interest Expense	\$ 986	\$ 86	\$ 61	\$ 1,133	\$ 416	\$ (6)	\$ 1,543
Depreciation and amortization	2,323	100	110	2,533	135	—	2,668
Equity in earnings of unconsolidated affiliates	(1)	110	7	116	6	—	122
Income tax expense (benefit)	1,522	166	(148)	1,540	(335)	—	1,205
Segment income (a)(b)(c)(d)(e)(f)(g)	2,504	408	(88)	2,824	(238)	(12)	2,574
Add back noncontrolling interest component							16
Income from discontinued operations, net of tax							86
Net income							\$ 2,676
Capital investments expenditures and acquisitions	\$ 5,049	\$ 67	\$ 268	\$ 5,384	\$ 223	\$ —	\$ 5,607
Segment Assets	99,884	4,998	6,955	111,837	2,754	188	114,779

- (a) In May 2013, the PUCO approved a Duke Energy Ohio settlement agreement that provides for a net annual increase in electric distribution revenues beginning in May 2013. This rate increase impacts Regulated Utilities. See Note 4 for additional information.
- (b) In June 2013, NCUC approved a Duke Energy Progress settlement agreement that included an increase in rates in the first year beginning in June 2013. This rate increase impacts Regulated Utilities. See Note 4 for additional information.
- (c) In September 2013, Duke Energy Carolinas implemented revised customer rates approved by the NCUC and the PSCSC. These rate increases impact Regulated Utilities. See Note 4 for additional information.
- (d) Regulated Utilities recorded an impairment charge related to Duke Energy Florida's Crystal River Unit 3. See Note 4 for additional information.
- (e) Regulated Utilities recorded an impairment charge related to the letter Duke Energy Progress filed with the NRC requesting the NRC to suspend its review activities associated with the combined construction and operating license (COL) at the Harris site. Regulated Utilities also recorded an impairment charge related to the write-off of the wholesale portion of the Levy investments at Duke Energy Florida in accordance with the 2013 Settlement. See Note 4 for additional information.
- (f) Other includes costs to achieve the Progress Energy merger. See Notes 2 and 25 for additional information about the merger and related costs.
- (g) Other includes gain from the sale of Duke Energy's ownership interest in DukeNet. See Note 12 for additional information on the sale of DukeNet.

Year Ended December 31, 2012

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NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	Regulated Utilities	International Energy	Commercial Power	Reportable Segments	Other	Eliminations	Total
Unaffiliated Revenues	\$ 16,042	\$ 1,549	\$ 299	\$ 17,890	\$ 22	\$ —	\$ 17,912
Intersegment Revenues	38	—	8	46	62	(108)	—
Total Revenues	\$ 16,080	\$ 1,549	\$ 307	\$ 17,936	\$ 84	\$ (108)	\$ 17,912
Interest Expense	\$ 806	\$ 77	\$ 63	\$ 946	\$ 298	\$ —	\$ 1,244
Depreciation and amortization	1,827	99	85	2,011	134	—	2,145
Equity in earnings of unconsolidated affiliates	(5)	134	14	143	5	—	148
Income tax expense (benefit)	942	149	(82)	1,009	(386)	—	623
Segment income (a)(b)	1,744	439	(59)	2,124	(523)	(8)	1,593
Add back noncontrolling interest component							18
Income from discontinued operations, net of tax							171
Net income							\$ 1,782
Capital investments expenditures and acquisitions	\$ 4,220	\$ 551	\$ 1,038	\$ 5,809	\$ 149	\$ —	\$ 5,958
Segment Assets	98,162	5,406	6,992	110,560	3,126	170	113,856

- (a) Regulated Utilities recorded charges related to Duke Energy Indiana's Integrated Gasification Combined Cycle (IGCC) project. See Note 4 for additional information about these charges. Regulated Utilities also recorded the reversal of expenses of \$60 million, net of tax, related to a prior year Voluntary Opportunity Plan in accordance with Duke Energy Carolinas' 2011 rate case. See Note 19 for additional information about these expenses.
- (b) Other includes costs to achieve the Progress Energy merger. See Notes 2 and 25 for additional information about the merger and related costs.

Geographical Information

(in millions)	U.S.	Latin America(a)	Consolidated
2014			
Consolidated revenues	\$ 22,508	\$ 1,417	\$ 23,925
Consolidated long-lived assets	80,709	2,458	83,167
2013			
Consolidated revenues	\$ 21,211	\$ 1,545	\$ 22,756
Consolidated long-lived assets	78,581	2,781	81,362
2012			
Consolidated revenues	\$ 16,366	\$ 1,546	\$ 17,912
Consolidated long-lived assets	79,144	2,467	81,611

- (a) Change in amounts of long-lived assets in Latin America includes foreign currency translation adjustments on property, plant and equipment and other long-lived asset balances.

Products and Services

(in millions)	Retail Electric	Wholesale Electric	Retail Natural Gas	Wholesale Natural Gas	Other	Total Revenues
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NOTES TO FINANCIAL STATEMENTS (Continued)			

2014												
Regulated Utilities	\$	19,007	\$	1,879	\$	571	\$	—	\$	814	\$	22,271
International Energy		—		1,326		—		91		—		1,417
Commercial Power		—		255		—		—		—		255
Total Reportable Segments	\$	19,007	\$	3,460	\$	571	\$	91	\$	814	\$	23,943
2013												
Regulated Utilities	\$	17,837	\$	1,720	\$	506	\$	—	\$	847	\$	20,910
International Energy		—		1,447		—		99		—		1,546
Commercial Power		—		260		—		—		—		260
Total Reportable Segments	\$	17,837	\$	3,427	\$	506	\$	99	\$	847	\$	22,716
2012												
Regulated Utilities	\$	13,773	\$	1,120	\$	470	\$	—	\$	717	\$	16,080
International Energy		—		1,444		—		105		—		1,549
Commercial Power		—		307		—		—		—		307
Total Reportable Segments	\$	13,773	\$	2,871	\$	470	\$	105	\$	717	\$	17,936

Duke Energy Ohio

Duke Energy Ohio has two reportable operating segments, Regulated Utilities and Commercial Power.

Regulated Utilities transmits and distributes electricity in portions of Ohio and generates, distributes and sells electricity in portions of Kentucky. Regulated Utilities also transports and sells natural gas in portions of Ohio and northern Kentucky. It conducts operations primarily through Duke Energy Ohio and its wholly owned subsidiary, Duke Energy Kentucky.

As discussed in Note 2, Duke Energy entered into an agreement to sell Commercial Power's nonregulated Midwest generation business to Dynegy in a transaction that is expected to close in the second quarter of 2015. As a result of this divestiture, the results of operations of the nonregulated Midwest generation business have been reclassified to Discontinued Operations on the Consolidated Statements of Operations and Comprehensive Income. Amounts remaining in Commercial Power relate to assets not included in the Disposal Group. Certain costs such as interest and general and administrative expenses previously allocated to the Disposal Group were not reclassified to discontinued operations.

The remainder of Duke Energy Ohio's operations is presented as Other. While it is not considered an operating segment, Other primarily includes certain governance costs allocated by its parent, Duke Energy. See Note 13 for additional information. All of Duke Energy Ohio's revenues are generated domestically and its long-lived assets are all in the U.S.

Year Ended December 31, 2014						
(in millions)	Regulated Utilities	Commercial Power	Total Reportable Segments	Other	Eliminations	Total
FERC FORM NO. 1 (ED. 12-88)						
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NOTES TO FINANCIAL STATEMENTS (Continued)

Unaffiliated revenues	\$	1,894	\$	19	\$	1,913	\$	—	\$	—	\$	1,913
Intersegment revenues		1		—		1		—		(1)		—
Total revenues	\$	1,895	\$	19	\$	1,914	\$	—	\$	(1)	\$	1,913
Interest expense	\$	81	\$	5	\$	86	\$	—	\$	—	\$	86
Depreciation and amortization		211		2		213		1		—		214
Income tax expense (benefit)		117		(67)		50		(7)		—		43
Segment income (loss)(a)		202		(121)		81		(13)		—		68
Income from discontinued operations, net of tax												(563)
Net loss										\$		(495)
Capital expenditures	\$	300	\$	22	\$	322	\$	—	\$	—	\$	322
Segment assets		6,908		3,187		10,095		134		(230)		9,999

(a) Commercial Power recorded a pretax impairment charge of \$94 million related to OVEC. See Note 11 for additional information.

Year Ended December 31, 2013

(in millions)	Regulated Utilities	Commercial Power	Total Reportable Segments	Other	Eliminations	Total
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NOTES TO FINANCIAL STATEMENTS (Continued)

Unaffiliated revenues	\$	1,765	\$	40	\$	1,805	\$	—	\$	—	\$	1,805
Total revenues	\$	1,765	\$	40	\$	1,805	\$	—	\$	—	\$	1,805
Interest expense	\$	74	\$	—	\$	74	\$	—	\$	—	\$	74
Depreciation and amortization		200		13		213		—		—		213
Income tax expense (benefit)		91		(36)		55		(12)		—		43
Segment income (loss)		151		(65)		86		(19)		—		67
Income from discontinued operations, net of tax												35
Net income										\$		102
Capital expenditures	\$	375	\$	58	\$	433	\$	—	\$	—	\$	433
Segment assets		6,649		4,170		10,819		99		(155)		10,763

Year Ended December 31, 2012

(in millions)	Regulated Utilities	Commercial Power	Total Reportable Segments	Other	Eliminations	Total
Unaffiliated revenues	\$ 1,745	\$ 75	\$ 1,820	\$ —	\$ —	\$ 1,820

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NOTES TO FINANCIAL STATEMENTS (Continued)

Intersegment revenues	1	1	2	—	(2)	—
Total revenues	\$ 1,746	\$ 76	\$ 1,822	\$ —	\$ (2)	\$ 1,820
Interest expense	\$ 61	\$ 28	\$ 89	\$ —	\$ —	\$ 89
Depreciation and amortization	179	16	195	—	—	195
Income tax expense (benefit)	91	(40)	51	(18)	—	33
Segment income (loss)	159	(80)	79	(34)	—	45
Income from discontinued operations, net of tax						130
Net income					\$	175
Capital expenditures	\$ 427	\$ 87	\$ 514	\$ —	\$ —	\$ 514
Segment assets	6,434	4,175	10,609	117	(166)	10,560

DUKE ENERGY CAROLINAS, PROGRESS ENERGY, DUKE ENERGY PROGRESS, DUKE ENERGY FLORIDA AND DUKE ENERGY INDIANA

Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana each have one reportable operating segment, Regulated Utility, which generates, transmits, distributes and sells electricity. The remainder of each company's operations is classified as Other. While not considered a reportable segment for any of these companies, Other consists of certain unallocated corporate costs. Other for Progress Energy also includes interest expense on corporate debt instruments of \$241 million, \$300 million and \$304 million for the years ended December 31, 2014, 2013 and 2012. The following table summarizes the net loss for Other for each of these entities.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Duke Energy Carolinas	\$ (79)	\$ (97)	\$ (169)
Progress Energy	(190)	(241)	(379)
Duke Energy Progress	(31)	(46)	(139)
Duke Energy Florida	(19)	(24)	(58)
Duke Energy Indiana	(11)	(16)	(27)

Duke Energy Progress earned approximately 11 percent of its consolidated operating revenues from North Carolina Electric Membership Corporation (NCEMC) in 2014. These revenues relate to wholesale contracts and transmission revenues. The respective Regulated Utility and Regulated Utilities operating segments own substantially all of Duke Energy Carolinas', Progress Energy's, Duke Energy Progress', Duke Energy Florida's and Duke Energy Indiana's assets at December 31, 2014, 2013 and 2012.

4. REGULATORY MATTERS

Regulatory Assets and Liabilities

The Duke Energy Registrants record regulatory assets and liabilities that result from the ratemaking process. See Note 1 for further information.

The following tables present the regulatory assets and liabilities recorded on the Consolidated Balance Sheets.

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana

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NOTES TO FINANCIAL STATEMENTS (Continued)

Regulatory Assets

Asset retirement obligations	\$ 3,017	\$ 907	\$ 1,882	\$ 1,584	\$ 298	\$ —	\$ —
Accrued pension and OPEB	2,015	412	812	354	458	132	217
Retired generation facilities	1,659	58	1,545	152	1,393	—	56
Debt fair value adjustment	1,305	—	—	—	—	—	—
Net regulatory asset related to income taxes	1,144	614	354	141	213	64	111
Hedge costs and other deferrals	628	103	490	217	273	7	28
Demand side management (DSM)/Energy efficiency (EE)	330	106	203	193	10	21	—
Grid Modernization	76	—	—	—	—	76	—
Vacation accrual	213	86	46	46	—	6	12
Deferred fuel	246	50	182	138	44	9	5
Nuclear deferral	296	141	155	43	112	—	—
Post-in-service carrying costs and deferred operating expenses	494	124	121	28	93	21	228
Gasification services agreement buyout	55	—	—	—	—	—	55
Transmission expansion obligation	70	—	—	—	—	74	—
Manufactured gas plant (MGP)	115	—	—	—	—	115	—
Other	494	263	109	66	42	36	66
Total regulatory assets	12,157	2,864	5,899	2,962	2,936	561	778
Less: current portion	1,115	399	491	287	203	49	93
Total non-current regulatory assets	\$ 11,042	\$ 2,465	\$ 5,408	\$ 2,675	\$ 2,733	\$ 512	\$ 685

December 31, 2014

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
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Regulatory Liabilities

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2015	2014/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

Costs of removal	\$ 5,221	\$ 2,420	\$ 1,975	\$ 1,692	\$ 283	\$ 222	\$ 613
Amounts to be refunded to customers	166	—	70	—	70	—	96
Storm reserve	150	25	125	—	125	—	—
Accrued pension and OPEB	379	76	121	61	60	19	91
Deferred fuel	37	6	23	23	—	—	8
Other	444	217	171	127	44	10	42
Total regulatory liabilities	6,397	2,744	2,485	1,903	582	251	850
Less: current portion	204	34	106	71	35	10	54
Total non-current regulatory liabilities	\$ 6,193	\$ 2,710	\$ 2,379	\$ 1,832	\$ 547	\$ 241	\$ 796

(in millions)	December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Regulatory Assets							
Asset retirement obligations	\$ 1,608	\$ 123	786	\$ 389	\$ 397	\$ —	\$ —

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Duke Energy Florida, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2015	2014/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

Accrued pension and OPEB	1,723	347	750	269	438	120	219
Retired generation facilities	1,748	68	1,619	241	1,378	—	61
Debt fair value adjustment	1,338	—	—	—	—	—	—
Net regulatory asset related to income taxes	1,115	555	331	113	218	72	157
Hedge costs and other deferrals	450	98	318	165	153	5	29
DSM/EE	306	140	152	140	12	14	—
Grid Modernization	65	—	—	—	—	65	—
Vacation accrual	210	82	55	50	—	7	13
Deferred fuel	94	—	37	6	31	14	43
Nuclear deferral	262	40	222	77	145	—	—
Post-in-service carrying costs and deferred operating expenses	459	150	137	19	118	21	151
Gasification services agreement buyout	75	—	—	—	—	—	75
Transmission expansion obligation	70	—	—	—	—	74	—
MGP	90	—	—	—	—	90	—
Other	473	219	101	42	60	46	87
Total regulatory assets	10,086	1,822	4,508	1,511	2,950	528	835
Less: current portion	895	295	353	127	221	57	118
Total non-current regulatory assets	\$ 9,191	\$ 1,527	\$ 4,155	\$ 1,384	\$ 2,729	\$ 471	\$ 717

December 31, 2013

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Regulatory Liabilities							

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2015	2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Costs of removal	\$ 5,308	\$ 2,423	\$ 2,008	\$ 1,637	\$ 371	\$ 241	\$ 645
Amounts to be refunded to customers	151	—	120	—	120	—	31
Storm reserve	145	20	125	—	125	—	—
Accrued pension and OPEB	138	—	—	—	—	21	77
Deferred fuel	177	45	132	—	132	—	—
Other	346	153	114	99	14	27	45
Total regulatory liabilities	6,265	2,641	2,499	1,736	762	289	798
Less: current portion	316	65	207	63	144	27	16
Total non-current regulatory liabilities	\$ 5,949	\$ 2,576	\$ 2,292	\$ 1,673	\$ 618	\$ 262	\$ 782

Descriptions of regulatory assets and liabilities, summarized in the tables above, as well as their recovery and amortization periods follow. Items are excluded from rate base unless otherwise noted.

Asset retirement obligations. Represents legal obligations associated with the future retirement of property, plant and equipment. Asset retirement obligations relate primarily to decommissioning nuclear power facilities and closure of ash basins in North Carolina and South Carolina. No return is currently earned on these balances. The recovery period for costs related to nuclear facilities runs through the decommissioning period of each nuclear unit, the latest of which is currently estimated to be 2097. The recovery period for costs related to ash basin closures has not yet been determined. See Notes 1 and 9 for additional information.

Accrued pension and OPEB. Accrued pension and OPEB represent regulatory assets and liabilities related to each of the Duke Energy Registrants' respective shares of unrecognized actuarial gains and losses, unrecognized prior service cost, and unrecognized transition obligation attributable to Duke Energy's pension plans and OPEB plans. The regulatory asset or liability is amortized with the recognition of actuarial gains and losses, prior service cost, and transition obligations to net periodic benefit costs for pension and OPEB plans. See Note 21 for additional detail.

Retired generation facilities. Duke Energy Florida earns a reduced return on a substantial portion of the amount of regulatory asset associated with the retirement of Crystal River Unit 3 not included in rate base and a full return on a portion of the retired plant currently recovered in the nuclear cost recovery clause (NCRC). Once included in base rates the amount will be amortized over 20 years. Duke Energy Carolinas earns a return on the outstanding retail balance with recovery periods ranging from 5 to 10 years. Duke Energy Progress earns a return on the outstanding balance with recovery over a period of 10 years for retail purposes and over the longer of 10 years or the previously estimated planned retirement date for wholesale purposes. Duke Energy Indiana earns a return on the outstanding balances and the costs are included in rate base.

Debt fair value adjustment. Purchase accounting adjustment to restate the carrying value of Progress Energy debt to fair value. Amount is amortized over the life of the related debt.

Net regulatory asset related to income taxes. Regulatory assets principally associated with the depreciation and recovery of AFUDC equity. Amounts have no impact on rate base as regulatory assets are offset by deferred tax liabilities. The recovery period is over the life of the associated assets.

Hedge costs and other deferrals. Amounts relate to unrealized gains and losses on derivatives recorded as a regulatory asset or liability, respectively, until the contracts are settled. The recovery period varies for these costs, and currently extends to 2027.

DSM/EE. The recovery period varies for these costs, with some currently unknown. Duke Energy Carolinas, Duke Energy Progress, and Duke Energy Florida are required to pay interest on the outstanding liability balance. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida collect a return on DSM/EE investments.

Grid Modernization. Represents deferred depreciation and operating expenses as well as carrying costs on the portion of capital expenditures placed in service but not yet reflected in retail rates as plant in service. Recovery period is generally one year for depreciation and operating expenses. Recovery for post-in-service carrying costs are over the life of the assets.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Vacation accrual. Generally recovered within one year.

Deferred fuel. Deferred fuel costs represent certain energy costs that are recoverable or refundable as approved by the applicable regulatory body. Duke Energy Florida amount includes capacity costs. Duke Energy Florida and Duke Energy Ohio earn a return on under-recovered costs. Duke Energy Florida and Duke Energy Ohio pay interest on over-recovered costs. Duke Energy Carolinas and Duke Energy Progress pay interest on over-recovered costs in North Carolina. Recovery period is generally over one year. Duke Energy Indiana recovery period is quarterly.

Nuclear deferral. Includes (i) amounts related to levelizing nuclear plant outage costs at Duke Energy Carolinas in North Carolina and South Carolina, and Duke Energy Progress in North Carolina, which allows for the recognition of nuclear outage expenses over the refueling cycle rather than when the outage occurs, resulting in the deferral of operations and maintenance costs associated with refueling and (ii) certain deferred preconstruction and carrying costs at Duke Energy Florida as approved by the FPSC primarily associated with Levy, currently expected to be recovered in revenues by the end of 2017.

Post-in-service carrying costs and deferred operating expenses. Represents deferred depreciation and operating expenses as well as carrying costs on the portion of capital expenditures placed in service but not yet reflected in retail rates as plant in service. Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana earn a return on the outstanding balance. Duke Energy Florida earns a return at a reduced rate. For Duke Energy Ohio and Duke Energy Indiana, some amounts are included in rate base. Recovery is over various lives, and the latest recovery period is 2081.

Gasification services agreement buyout. The IURC authorized Duke Energy Indiana to recover costs incurred to buyout a gasification services agreement, including carrying costs through 2018.

Transmission expansion obligation. Represents transmission expansion obligations related to Duke Energy Ohio's withdrawal from Midcontinent Independent System Operator, Inc. (MISO).

MGP. Represents remediation costs for former MGP sites. In November 2013, the PUCO approved recovery of these costs through 2018. Duke Energy Ohio does not earn a return on these costs. See Note 5 for additional information.

Costs of removal. Represents funds received from customers to cover the future removal of property, plant and equipment from retired or abandoned sites as property is retired. Also includes certain deferred gains on NDTF investments.

Amounts to be refunded to customers. Represents required rate reductions to retail customers by the applicable regulatory body. The refund period is through 2016 for Duke Energy Florida and through 2017 for Duke Energy Indiana.

Storm reserve. Duke Energy Carolinas and Duke Energy Florida are allowed to petition the PSCSC and FPSC, respectively, to seek recovery of named storms. Funds are used to offset future incurred costs.

Restrictions on the Ability of Certain Subsidiaries to Make Dividends, Advances and Loans to Duke Energy

As a condition to the approval of merger transactions, the NCUC, PSCSC, PUCO, KPSC and IURC imposed conditions on the ability of Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio, Duke Energy Kentucky and Duke Energy Indiana to transfer funds to Duke Energy through loans or advances, as well as restricted amounts available to pay dividends to Duke Energy. Certain subsidiaries may transfer funds to Duke Energy Corporation Holding Company (the parent) by obtaining approval of the respective state regulatory commissions. These conditions imposed restrictions on the ability of the public utility subsidiaries to pay cash dividends as discussed below.

Duke Energy Progress and Duke Energy Florida also have restrictions imposed by their first mortgage bond indentures and Articles of Incorporation which, in certain circumstances, limit their ability to make cash dividends or distributions on common stock. Amounts restricted as a result of these provisions were not material at December 31, 2014.

Additionally, certain other subsidiaries of Duke Energy have restrictions on their ability to dividend, loan or advance funds to Duke Energy due to specific legal or regulatory restrictions, including, but not limited to, minimum working capital and tangible net worth requirements.

Duke Energy Carolinas

Duke Energy Carolinas must limit cumulative distributions subsequent to mergers to (i) the amount of retained earnings on the day prior to the closing of the mergers, plus (ii) any future earnings recorded.

Duke Energy Progress

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Progress must limit cumulative distributions subsequent to the merger between Duke Energy and Progress Energy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded.

Duke Energy Ohio

Duke Energy Ohio will not declare and pay dividends out of capital or unearned surplus without the prior authorization of the PUCO. Duke Energy Ohio received FERC and PUCO approval to pay dividends from its equity accounts that are reflective of the amount that it would have in its retained earnings account had push-down accounting for the Cinergy Corp. (Cinergy) merger not been applied to Duke Energy Ohio's balance sheet. The conditions include a commitment from Duke Energy Ohio that equity, adjusted to remove the impacts of push-down accounting, will not fall below 30 percent of total capital.

Duke Energy Kentucky is required to pay dividends solely out of retained earnings and to maintain a minimum of 35 percent equity in its capital structure.

Duke Energy Indiana

Duke Energy Indiana must limit cumulative distributions subsequent to the merger between Duke Energy and Cinergy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded. In addition, Duke Energy Indiana will not declare and pay dividends out of capital or unearned surplus without prior authorization of the IURC.

The restrictions discussed above were less than 25 percent of Duke Energy's net assets at December 31, 2014.

Rate Related Information

The NCUC, PSCSC, FPSC, IURC, PUCO and KPSC approve rates for retail electric and natural gas services within their states. The FERC approves rates for electric sales to wholesale customers served under cost-based rates (excluding Ohio and Indiana), as well as sales of transmission service.

Duke Energy Carolinas

2013 North Carolina Rate Case

On September 24, 2013, the NCUC approved a settlement agreement related to Duke Energy Carolinas' request for a rate increase with minor modifications. The NCUC Public Staff (Public Staff) was a party to the settlement. The settling parties agreed to a three-year step-in rate increase, with the first two years providing for \$204 million, or a 4.5 percent average increase in rates, and the third year providing for rates to be increased by an additional \$30 million, or 0.6 percent. The agreement is based upon a return on equity of 10.2 percent and an equity component of the capital structure of 53 percent. The settlement agreement (i) allows for the recognition of nuclear outage expenses over the refueling cycle rather than when the outage occurs, (ii) a \$10 million shareholder contribution to agencies that provide energy assistance to low-income customers, and (iii) an annual reduction in the regulatory liability for costs of removal of \$30 million for each of the first two years. Duke Energy Carolinas has agreed not to request additional base rate increases to be effective before September 2015. New rates went into effect on September 25, 2013.

On October 23, 2013, the North Carolina Attorney General (NCAG) appealed the rate of return and capital structure approved in the agreement. The NC Waste Awareness and Reduction Network (NC WARN) appealed various matters in the settlement on October 24, 2013. The North Carolina Supreme Court (NCSC) denied a motion to consolidate these appeals with other North Carolina rate case appeals involving Duke Energy Carolinas and Duke Energy Progress on March 13, 2014. Briefing concluded in this matter and oral argument occurred on September 8, 2014. On January 23, 2015, the NCSC affirmed the NCUC's September 24, 2013 order.

2013 South Carolina Rate Case

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
Duke Energy Florida, Inc.			
NOTES TO FINANCIAL STATEMENTS (Continued)			

On September 11, 2013, the PSCSC approved a settlement agreement related to Duke Energy Carolinas' request for a rate increase. Parties to the settlement agreement were the Office of Regulatory Staff, Wal-Mart Stores East, LP and Sam's East, Incorporated, the South Carolina Energy Users Committee, Public Works of the City of Spartanburg, South Carolina and the South Carolina Small Business Chamber of Commerce. The parties agreed to a two-year step-in rate increase, with the first year providing for approximately \$80 million, or a 5.5 percent average increase in rates, and the second year providing for rates to be increased by an additional \$38 million, or 2.6 percent. The settlement agreement is based upon a return on equity of 10.2 percent and a 53 percent equity component of the capital structure. The settlement agreement (i) allows for the recognition of nuclear outage expenses over the refueling cycle rather than when the outage occurs, (ii) approximately \$4 million of contributions to agencies that provide energy assistance to low-income customers and for economic development, and (iii) a reduction in the regulatory liability for costs of removal of \$45 million for the first year. Duke Energy Carolinas has agreed not to request additional base rate increases to be effective before September 2015. New rates went into effect on September 18, 2013.

2011 North Carolina Rate Case

On January 27, 2012, the NCUC approved a settlement agreement related to Duke Energy Carolinas' request for a rate increase. On October 23, 2013, the NCUC issued a second order in the case reaffirming the rate of return approved in the settlement agreement, in response to an appeal by the NCAG. On November 21, 2013, the NCAG appealed the NCUC's October 2013 order. On December 19, 2014, the NCSC affirmed the NCUC's October 2013 order concluding the appeal.

William States Lee Combined Cycle Facility

On April 9, 2014, the PSCSC granted Duke Energy Carolinas and NCEMC a Certificate of Environmental Compatibility and Public Convenience and Necessity (CECPCN) for the construction and operation of a 750 MW combined cycle natural gas-fired generating plant at its existing William States Lee Generating Station in Anderson, South Carolina. On May 16, 2014, Duke Energy Carolinas announced its intention to begin construction in summer 2015 and estimated a cost to build of \$600 million for its share of the facility, including AFUDC. The project is expected to be commercially available in late 2017. NCEMC will own approximately 13 percent of the project. On July 3, 2014, the South Carolina Coastal Conservation League and Southern Alliance for Clean Energy jointly filed a Notice of Appeal with the Court of Appeals of South Carolina seeking the court's review of the PSCSC's decision. Duke Energy Carolinas' initial brief in support of the PSCSC's order granting the CECPCN was filed on January 12, 2015. Duke Energy Carolinas cannot predict the outcome of this matter.

William States Lee III Nuclear Station

In December 2007, Duke Energy Carolinas applied to the NRC for a COL for two Westinghouse AP1000 (advanced passive) reactors for the proposed William States Lee III Nuclear Station (Lee Nuclear Station) at a site in Cherokee County, South Carolina. Submitting the COL application did not commit Duke Energy Carolinas to build nuclear units. Through several separate orders, the NCUC and PSCSC concurred with the prudence of Duke Energy Carolinas incurring certain project development and pre-construction costs, although recovery of costs is not guaranteed. Duke Energy Carolinas has incurred approximately \$427 million, including AFUDC through December 31, 2014. This amount is included in Net property, plant and equipment on Duke Energy Carolinas' Consolidated Balance Sheets.

Design changes have been identified in the Westinghouse AP1000 certified design that must be addressed before NRC can complete its review of the Lee Nuclear Station COL application. These design changes set the schedule for completion of the NRC COL application review and issuance of the Lee COL. Receipt of the Lee Nuclear Station COL is currently expected by mid-2016.

Duke Energy Progress

2012 North Carolina Rate Case

On May 30, 2013, the NCUC approved a settlement agreement related to Duke Energy Progress' request for a rate increase. The Public Staff was a party to the settlement agreement. The settling parties agreed to a two-year step-in rate increase, with the first year providing for a \$147 million, or a 4.5 percent average increase in rates, and the second year providing for rates to be increased by an additional \$31 million, or a 1.0 percent average increase in rates. The agreement is based upon a return on equity of 10.2 percent and an equity component of the capital structure of 53 percent. The settlement agreement (i) allows for the recognition of nuclear outage expenses over the refueling cycle rather than when the outage occurs, (ii) a \$20 million shareholder contribution to agencies that provide energy assistance to low-income customers, and (iii) a reduction in the regulatory liability for costs of removal of \$20 million for the first year. The initial rate increase went into effect on June 1, 2013 and the step-in rate increase went into effect in June 2013.

On July 1, 2013, the NCAG appealed the NCUC's approval of the rate of return and capital structure included in the agreement. NC WARN also appealed various matters in the settlement. On August 20, 2014, the NCSC affirmed the NCUC's order approving Duke Energy Progress' rate of return and capital structure concluding the appeal.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

L.V. Sutton Combined Cycle Facility

Duke Energy Progress completed construction of a 625 MW combined cycle natural gas-fired generating facility at its existing L.V. Sutton Steam Station (Sutton) in New Hanover County, North Carolina. Sutton began commercial operations in the fourth quarter of 2013.

Shearon Harris Nuclear Station Expansion

In 2006, Duke Energy Progress selected a site at Harris to evaluate for possible future nuclear expansion. On February 19, 2008, Duke Energy Progress filed its COL application with the NRC for two Westinghouse AP1000 reactors at Harris, which the NRC docketed for review. On May 2, 2013, Duke Energy Progress filed a letter with the NRC requesting the NRC to suspend its review activities associated with the COL at the Harris site. As a result of the decision to suspend the COL applications, during the second quarter of 2013, Duke Energy Progress recorded a pretax impairment charge of \$22 million which represented costs associated with the COL, which were not probable of recovery. As of December 31, 2014, approximately \$48 million is recorded in Regulatory assets on Duke Energy Progress' Consolidated Balance Sheets.

Wholesale Depreciation Rates

On April 19, 2013, Duke Energy Progress filed an application with FERC for acceptance of changes to generation depreciation rates and in August 2013 filed for acceptance of additional changes. These changes affect the rates of Duke Energy Progress' wholesale power customers that purchase or will purchase power under formula rates. Certain Duke Energy Progress wholesale customers filed interventions and protests. FERC accepted the depreciation rate changes, subject to refund, and set the matter for settlement and hearing in a consolidated proceeding. FERC further initiated an action with respect to the justness and reasonableness of the proposed rate changes. Settlement was reached in October 2014 for changes to the depreciation rates and conforming changes to the wholesale formula rates. FERC approved the settlement in December 2014. The agreement will have no material or adverse impact to the rates originally proposed by Duke Energy Progress, and Duke Energy Progress will receive cost recovery for early retired plants previously included in the depreciation rates.

Duke Energy Florida

FERC Transmission Return on Equity Complaint

On February 12, 2012, Seminole Electric Cooperative, Inc. and Florida Municipal Power Agency filed with FERC a complaint against Duke Energy Florida alleging that the current rate of return on equity in Duke Energy Florida's transmission formula rates of 10.8 percent is unjust and unreasonable and should be reduced to 9.02 percent. The complainants further alleged that return on equity adjustments should take effect retroactive to January 1, 2010 under the governing transmission formula rate protocols. On May 13, 2013, the complainants filed a second complaint alleging that the return on equity should be reduced to 8.63 percent or 8.84 percent. On June 19, 2014, FERC issued orders consolidating the two complaints, setting them for settlement and hearing procedures, setting refund effective dates of February 29, 2012 for the first complaint and May 13, 2013 for the second complaint, and setting for settlement and hearing the issue of whether return on equity adjustments should take effect prior to the refund effective date of the first complaint. On August 12, 2014, the complainants filed a third complaint alleging that the return on equity should be 8.69 percent. On December 5, 2014, FERC issued an order consolidating the third complaint with the first two complaints for the purposes of settlement, hearing, and decision, and establishing a refund effective date of August 12, 2014 for the third complaint. The parties are engaged in settlement discussions. Duke Energy Florida cannot predict the outcome of this matter.

FPSC Settlement Agreements

On February 22, 2012, the FPSC approved a settlement agreement (the 2012 Settlement) among Duke Energy Florida, the Florida Office of Public Counsel (OPC) and other customer advocates. The 2012 Settlement was to continue through the last billing cycle of December 2016. On October 17, 2013, the FPSC approved a settlement agreement (the 2013 Settlement) between Duke Energy Florida, OPC, and other customer advocates. The 2013 Settlement replaces and supplants the 2012 Settlement and substantially resolves issues related to (i) Crystal River Unit 3, (ii) Levy, (iii) Crystal River 1 and 2 coal units, and (iv) future generation needs in Florida. Refer to the remaining sections below for further discussion of these settlement agreements.

Crystal River Unit 3

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On February 5, 2013, Duke Energy Florida announced the retirement of Crystal River Unit 3. On February 20, 2013, Duke Energy Florida filed with the NRC a certification of permanent cessation of power operations and permanent removal of fuel from the reactor vessel. In December 2013, and March 2014, Duke Energy Florida filed an updated site-specific decommissioning plan with the NRC and FPSC, respectively. The plan, which was approved by the FPSC in November 2014, included a decommissioning cost estimate of \$1,180 million, including amounts applicable to joint owners, under the SAFSTOR option. Duke Energy Florida's decommissioning study assumes Crystal River Unit 3 will be in SAFSTOR configuration, requiring limited staffing to monitor plant conditions, until the eventual dismantling and decontamination activities to be completed by 2073. This decommissioning approach is currently utilized at a number of retired domestic nuclear power plants and is one of three accepted approaches to decommissioning approved by the NRC.

Duke Energy Florida has reclassified all Crystal River Unit 3 investments, including property, plant and equipment, nuclear fuel, inventory, and other assets, to a regulatory asset. Duke Energy agreed to forgo recovery of \$295 million of regulatory assets and an impairment charge was recorded in the second quarter of 2013 for this matter. Duke Energy Florida is allowed to accelerate cash recovery of approximately \$130 million of the Crystal River Unit 3 regulatory asset from retail customers from 2014 through 2016 through its fuel clause. Duke Energy Florida will begin recovery of the remaining Crystal River Unit 3 regulatory asset, up to a cap of \$1,466 million from retail customers upon the earlier of (i) full recovery of the uncollected Levy investment or (ii) the first billing period of January 2017. Recovery will continue 240 months from inception of collection of the regulatory asset in base rates. The Crystal River Unit 3 base rate component will be adjusted at least every four years.

Included in this recovery, but not subject to the cap, are costs of building an independent spent fuel storage installation (ISFSI). The return rate will be based on the currently approved AFUDC rate with a return on equity of 7.35 percent, or 70 percent of the currently approved 10.5 percent. The return rate is subject to change if the return on equity changes in the future. In December 2014, the FPSC approved Duke Energy Florida's decision to construct the ISFSI and approved Duke Energy Florida's request to defer amortization of the ISFSI pending resolution of its litigation against the federal government as a result of the Department of Energy's breach of its obligation to accept spent nuclear fuel. The regulatory asset associated with the original power uprate project to increase generating capacity will continue to be recovered through the Nuclear Cost Recovery Clause over an estimated seven-year period that began in 2013.

Through December 31, 2014, Duke Energy Florida deferred \$1,377 million for rate recovery related to Crystal River Unit 3, which is subject to the rate recovery cap in the 2013 Settlement. In addition, Duke Energy Florida deferred \$260 million for recovery associated with building an ISFSI and the original uprate project, which is not subject to the rate recovery cap discussed above. Duke Energy Florida does not expect the Crystal River Unit 3 costs to exceed the cap.

Customer Rate Matters

Pursuant to the 2013 Settlement, Duke Energy Florida will maintain base rates at the current level through the last billing period of 2018, subject to the return on equity range of 9.5 percent to 11.5 percent, with exceptions for base rate increases for the recovery of the Crystal River Unit 3 regulatory asset beginning no later than 2017 and base rate increases for new generation through 2018, per the provisions of the 2013 Settlement. Duke Energy Florida is not required to file a depreciation study, fossil dismantlement study or nuclear decommissioning study until the earlier of the next rate case filing or March 31, 2019. The 2012 Settlement provided for a \$150 million increase in base revenue effective with the first billing cycle of January 2013. Costs associated with Crystal River Unit 3 investments were removed from retail rate base effective with the first billing cycle of January 2013. Duke Energy Florida is accruing, for future rate-setting purposes, a carrying charge on the Crystal River Unit 3 investment until the Crystal River Unit 3 regulatory asset is recovered in base rates. If Duke Energy Florida's retail base rate earnings fall below the return on equity range, as reported on a FPSC-adjusted or pro forma basis on a monthly earnings surveillance report, it may petition the FPSC to amend its base rates during the term of the 2013 Settlement.

Duke Energy Florida agreed to refund \$388 million to retail customers through its fuel clause, as required by the 2012 Settlement. At December 31, 2014, \$120 million remains to be refunded, of which \$50 million credit is recorded in Regulatory assets within Current Assets as an offset to deferred fuel and \$70 million is recorded in Regulatory liabilities in Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

Levy

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Duke Energy Florida, Inc.		04/17/2015	2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On July 28, 2008, Duke Energy Florida applied to the NRC for a COL for two Westinghouse AP1000 reactors at Levy. In 2008, the FPSC granted Duke Energy Florida's petition for an affirmative Determination of Need and related orders requesting cost recovery under Florida's nuclear cost-recovery rule, together with the associated facilities, including transmission lines and substation facilities. Design changes have been identified in the Westinghouse AP1000 certified design that must be addressed before the NRC can complete its review of the Levy COL application. These design changes set the schedule for completion of the NRC COL application review and issuance of the Levy COL. Based on the current review schedule, the Levy COL is currently expected by mid-2016.

On January 28, 2014, Duke Energy Florida terminated the Levy engineering, procurement and construction agreement (EPC). Duke Energy Florida may be required to pay for work performed under the EPC and to bring existing work to an orderly conclusion, including but not limited to costs to demobilize and cancel certain equipment and material orders placed. As of December 31, 2014, Duke Energy Florida has recorded an exit obligation of \$25 million for the termination of the EPC. This liability was recorded within Other in Deferred Credits and Other Liabilities with an offset primarily to Regulatory assets on the Consolidated Balance Sheets. Duke Energy Florida is allowed to recover reasonable and prudent EPC cancellation costs from its retail customers.

The 2012 Settlement provided that Duke Energy Florida include the allocated wholesale cost of Levy as a retail regulatory asset and include this asset as a component of rate base and amortization expense for regulatory reporting. In accordance with the 2013 Settlement, Duke Energy Florida ceased amortization of the wholesale allocation of Levy investments against retail rates. In the second quarter of 2013, Duke Energy Florida recorded a pretax charge of \$65 million to write off the wholesale portion of Levy investments. This amount is included in Impairment charges on Duke Energy Florida's Statements of Operations and Comprehensive Income.

On October 27, 2014, the FPSC approved Duke Energy Florida rates for 2015 for Levy as filed and consistent with those established in the 2013 Revised and Restated Settlement Agreement. Recovery of the remaining retail portion of the project costs may occur over five years from 2013 through 2017. Duke Energy Florida has an ongoing responsibility to demonstrate prudence related to the wind down of the Levy investment and the potential for salvage of Levy assets. As of December 31, 2014, Duke Energy Florida has a net uncollected investment in Levy of approximately \$180 million, including AFUDC. Of this amount, \$91 million related to land and the COL is included in Net, property, plant and equipment and will be recovered through base rates and \$89 million is included in Regulatory assets within Current Assets on the Consolidated Balance Sheets and will be recovered through the NCRC.

Crystal River 1 and 2 Coal Units

Duke Energy Florida has evaluated Crystal River 1 and 2 coal units for retirement in order to comply with certain environmental regulations. Based on this evaluation, those units will likely be retired by 2018. Once those units are retired Duke Energy Florida will continue recovery of existing annual depreciation expense through the end of 2020. Beginning in 2021, Duke Energy Florida will be allowed to recover any remaining net book value of the assets from retail customers through the Capacity Cost Recovery Clause. In April 2014, the FPSC approved Duke Energy Florida's petition to allow for the recovery of prudently incurred costs to comply with the Mercury and Air Toxics Standard through the Environmental Cost Recovery Clause.

New Generation

The 2013 Settlement establishes a recovery mechanism for additional generation needs. This recovery mechanism, the Generation Base Rate Adjustment, allows recovery of prudent costs of these items through an increase in base rates, upon the in-service date of such assets, without a general rate case at a 10.5 percent return on equity.

On May 27, 2014, Duke Energy Florida petitioned the FPSC for a Determination of Need to (i) construct a 1,640 MW combined cycle natural gas plant in Citrus County, Florida to be in service in 2018 with an estimated cost of \$1.5 billion, (ii) construct a 320 MW combustion turbine plant at its existing Suwannee generating facility (Suwannee project) with an estimated cost of \$197 million, and (iii) add inlet chilling to its existing Hines Energy Complex (Hines) combined cycle units which will increase the output of those units by 220 MW at an estimated cost of \$160 million. These cost estimates include AFUDC. On August 26, 2014, Duke Energy Florida requested the FPSC withdraw consideration for the Suwannee project so that Duke Energy Florida could pursue further negotiations on an alternative power plant acquisition. On October 2, 2014, the FPSC approved the requests for the Citrus County plant and the uprate project at the Hines facility. Additional environmental and governmental approvals will be sought for the Citrus County project. The Hines uprate project is expected to be completed no later than 2017.

In December 2014, Duke Energy Florida and Osprey Energy Center, LLC, a wholly owned subsidiary of Calpine Corporation (Calpine) entered into an Asset Purchase and Sale Agreement for the purchase of a 599 MW combined cycle natural gas plant in Auburndale, Florida (Osprey Plant acquisition) for approximately \$166 million. Closing is subject to the approval of FERC, FPSC and the expiration of the Hart Scott Rodino waiting period and is expected to occur by the first quarter of 2017 upon the expiration of an existing Power Purchase Agreement between Calpine and Duke Energy Florida. On January 30, 2015, Duke Energy Florida filed a petition with the FPSC requesting a determination that the Osprey Plant acquisition or, alternatively, the Suwannee project is the most cost effective generation alternative to meet Duke Energy Florida's remaining need prior to 2018.

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Cost of Removal Reserve

The 2012 Settlement and the 2013 Settlement provide Duke Energy Florida the discretion to reduce cost of removal amortization expense for a certain portion of the cost of removal reserve until the earlier of its applicable cost of removal reserve reaches zero or the expiration of the 2013 Settlement. Duke Energy Florida may not reduce amortization expense if the reduction would cause it to exceed the appropriate high point of the return on equity range. Duke Energy Florida recognized a reduction in amortization expense of \$114 million, and \$178 million for the years ended December 31, 2013, and 2012 respectively. Duke Energy Florida had no cost of removal reserves eligible for amortization to income remaining at December 31, 2013.

Duke Energy Ohio

W.C. Beckjord Fuel Release

On August 18, 2014, approximately 9,000 gallons of fuel oil were inadvertently discharged into the Ohio River during a fuel oil transfer at the W.C. Beckjord generating plant. The Ohio Environmental Protection Agency (Ohio EPA) issued a Notice of Violation related to the discharge. Duke Energy Ohio is cooperating with the Ohio EPA, the EPA and the U.S. Attorney for the Southern District of Ohio, responding to a Request for Information from the EPA. No Notice of Violation has been issued by the EPA and no civil or criminal penalty amount has been established. Total repair and remediation costs related to the release are not expected to be material. Other costs related to the release, including state or federal civil enforcement proceedings, cannot be reasonably estimated at this time.

2014 Electric Security Plan (ESP)

On May 29, 2014, Duke Energy Ohio filed an application for approval of an SSO in the form of an ESP, effective June 1, 2015. The proposed ESP includes a competitive procurement process for SSO load, a distribution capital investment rider, a tracking mechanism for incremental distribution costs caused by major storms, and a cost-based recovery of Duke Energy Ohio's contractual entitlement in OVEC. The proposed plan also seeks rate design modifications and continuance, revision, or termination of existing riders. An evidentiary hearing in this case concluded in November 2014 and final briefs were submitted in December 2014. Duke Energy Ohio cannot predict the outcome of this matter.

Capacity Rider Filing

On August 29, 2012, Duke Energy Ohio applied to the PUCO for the establishment of a charge for capacity provided pursuant to its obligations as a Fixed Resource Requirement entity. The charge, which was consistent with Ohio's state compensation mechanism, was estimated to be approximately \$729 million, and reflected Duke Energy Ohio's embedded cost of capacity. On February 13, 2014, the PUCO denied Duke Energy Ohio's request.

2012 Electric Rate Case

On May 1, 2013, the PUCO approved a settlement agreement between Duke Energy Ohio and all intervening parties (the Electric Settlement) related to Duke Energy Ohio's electric distribution rate case. The Electric Settlement provides for a net increase in electric distribution revenues of \$49 million, or an average increase of 2.9 percent, based upon a return on equity of 9.84 percent. Revised rates were effective in May 2013.

2012 Natural Gas Rate Case

On November 13, 2013, the PUCO issued an order approving a settlement among Duke Energy Ohio, the PUCO Staff and intervening parties (the Gas Settlement). The Gas Settlement provided for (i) no increase in base rates for natural gas distribution service and (ii) a return on equity of 9.84 percent. The Gas Settlement provided for a subsequent hearing on Duke Energy Ohio's request for rider recovery of environmental remediation costs associated with its former MGP sites. After the conclusion of the evidentiary hearing and briefs, the PUCO authorized Duke Energy Ohio to recover \$56 million, excluding carrying costs, of environmental remediation costs. The MGP rider became effective in April 2014 for a five-year period. On March 31, 2014, Duke Energy Ohio filed an application with the PUCO to adjust the MGP rider for investigation and remediation costs incurred in 2013. As of December 31, 2014, Duke Energy Ohio has a balance of \$115 million in Regulatory assets in the Consolidated Balance Sheets related to MGP sites which includes the \$56 million authorized for recovery in the rate case.

On May 14, 2014, the Ohio Supreme Court granted certain consumer groups' motion to stay the MGP rider pending their appeals of the PUCO approval of the Gas Settlement and Duke Energy Ohio suspended billing of the MGP rider in June 2014. Amounts collected under the rider prior to suspension were immaterial. The appellants, the PUCO and Duke Energy Ohio all filed briefs addressing the merits of this matter with the Ohio Supreme Court. On July 29, 2014, the Ohio Supreme Court denied Duke Energy Ohio's motion to lift the stay, but required appellants to post a bond. The Ohio Supreme Court also requested briefs on the appropriate amount of the bond. On November 5, 2014, the Ohio Supreme Court ordered the Appellants to post a bond of approximately \$2.5 million to continue the stay of the rider. The bond was to be posted within ten days or the stay would be lifted. The Appellants failed to post the required bond and on November 18, 2014, Duke Energy Ohio requested the PUCO to reinstate the MGP rider. The PUCO approved reinstatement of the rider on January 15, 2015 and Duke Energy Ohio began billings of the MGP rider. Duke Energy Ohio cannot predict the outcome of the appeals in this matter.

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Regional Transmission Organization (RTO) Realignment

Duke Energy Ohio, including Duke Energy Kentucky, transferred control of its transmission assets from MISO to PJM, effective December 31, 2011.

On December 22, 2010, the KPSC approved Duke Energy Kentucky's request to effect the RTO realignment, subject to a commitment not to seek double-recovery in a future rate case of the transmission expansion fees that may be charged by MISO and PJM in the same period or overlapping periods.

On May 25, 2011, the PUCO approved a settlement between Duke Energy Ohio, Ohio Energy Group, the Office of the Ohio Consumers' Counsel and the PUCO Staff related to Duke Energy Ohio's recovery of certain costs of the RTO realignment via a non-bypassable rider. Duke Energy Ohio is allowed to recover all MISO Transmission Expansion Planning (MTEP) costs, including but not limited to Multi Value Project (MVP) costs, directly or indirectly charged to Ohio customers. Duke Energy Ohio also agreed to vigorously defend against any charges for MVP projects from MISO.

Upon its exit from MISO on December 31, 2011, Duke Energy Ohio recorded a liability for its exit obligation and share of MTEP costs, excluding MVP. This liability was recorded within Other in Current liabilities and Other in Deferred credits and other liabilities on Duke Energy Ohio's Consolidated Balance Sheets.

The following table provides a reconciliation of the beginning and ending balance of Duke Energy Ohio's recorded obligations related to its withdrawal from MISO. As of December 31, 2014, \$74 million is recorded as a Regulatory asset on Duke Energy Ohio's Consolidated Balance Sheets.

(in millions)	December 31, 2013	Provision / Adjustments	Cash Reductions	December 31, 2014
Duke Energy Ohio	\$ 95	\$ 3	\$ (4)	\$ 94

MVP. MISO approved 17 MVP proposals prior to Duke Energy Ohio's exit from MISO on December 31, 2011. Construction of these projects is expected to continue through 2020. Costs of these projects, including operating and maintenance costs, property and income taxes, depreciation and an allowed return, are allocated and billed to MISO transmission owners.

On December 29, 2011, MISO filed a tariff with the FERC providing for the allocation of MVP costs to a withdrawing owner based on monthly energy usage. The FERC set for hearing (i) whether MISO's proposed cost allocation methodology to transmission owners who withdrew from MISO prior to January 1, 2012, is consistent with the tariff at the time of their withdrawal from MISO, and, (ii) if not, what the amount of and methodology for calculating any MVP cost responsibility should be. On July 16, 2013, a FERC Administrative Law Judge (ALJ) issued an initial decision. Under this initial decision, Duke Energy Ohio would be liable for MVP costs. Duke Energy Ohio filed exceptions to the initial decision, requesting the FERC overturn the ALJ's decision. After reviewing the initial decision, along with all exceptions and responses filed by the parties, the FERC will issue a final decision. Duke Energy Ohio fully intends to appeal to the federal court of appeals if the FERC affirms the ALJ's decision. Duke Energy Ohio cannot predict the outcome of these proceedings.

In 2012, MISO estimated Duke Energy Ohio's MVP obligation over the period from 2012 to 2071 at \$2.7 billion, on an undiscounted basis. The estimated obligation is subject to great uncertainty including the ultimate cost of the projects, the annual costs of operations and maintenance, taxes and return over the project lives, the number of years in service for the projects and the allocation to Duke Energy Ohio.

Any liability related to the MISO MVP matter attributable to the Disposal Group will not be transferred to Dynegy upon closing of the disposal of the Midwest generation business.

FERC Transmission Return on Equity and MTEP Cost Settlement

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On October 14, 2011, Duke Energy Ohio and Duke Energy Kentucky submitted with FERC proposed modifications to the PJM Interconnection Open Access Transmission Tariff pertaining to recovery of the transmission revenue requirement as PJM transmission owners. The filing was made in connection with Duke Energy Ohio's and Duke Energy Kentucky's move from MISO to PJM effective January 1, 2012. On April 24, 2012, FERC issued an order accepting the proposed filing effective January 1, 2012, except that the order denied a request to recover certain costs associated with the move from MISO to PJM without prejudice to the right to submit another filing seeking such recovery and including certain additional evidence, and set the rate of return on equity of 12.38 percent for settlement and hearing. A February 2013 settlement agreement filed with the FERC was rejected in September 2013. On October 30, 2014, the companies and six PJM transmission customers with load in the Duke Energy Ohio and Duke Energy Kentucky zone filed with FERC for approval of another settlement agreement. The principal terms of the settlement agreement are that, effective upon the date of FERC approval, (i) the return on equity will be reduced from 12.38 percent to 11.38 percent and (ii) Duke Energy Ohio and Duke Energy Kentucky will recover 30 percent of costs arising from their obligation to pay any portion of the costs of projects included in any MTEP that was approved prior to the date of Duke Energy Ohio's and Duke Energy Kentucky's integration into PJM. The settlement is pending FERC approval. Duke Energy Ohio and Duke Energy Kentucky cannot predict the outcome of this matter.

Duke Energy Indiana

Edwardsport IGCC Plant

On November 20, 2007, the IURC granted Duke Energy Indiana a Certificate of Public Convenience and Necessity for the construction of a 618 MW IGCC power plant at Duke Energy Indiana's existing Edwardsport Generating Station in Knox County, Indiana with a cost estimate of \$1.985 billion assuming timely recovery of financing costs related to the project. The Citizens Action Coalition of Indiana, Inc., Sierra Club, Inc., Save the Valley, Inc., and Valley Watch, Inc. (collectively, the Joint Intervenors) were intervenors in several matters related to the Edwardsport IGCC Plant.

On December 27, 2012, the IURC approved a settlement agreement (the 2012 Edwardsport settlement) related to the cost increase for the construction of the project, including subdockets before the IURC related to the project. The Office of Utility Consumer Counselor (OUCC), the Duke Energy Indiana Industrial Group and Nucor Steel-Indiana were parties to the settlement. The settlement agreement, as approved, capped costs to be reflected in customer rates at \$2.595 billion, including estimated AFUDC through June 30, 2012. Duke Energy Indiana is allowed to recover AFUDC after June 30, 2012, until customer rates are revised, with such recovery decreasing to 85 percent on AFUDC accrued after November 30, 2012.

Over the course of construction of the project to date, Duke Energy Indiana has recorded pretax charges of approximately \$897 million related to the project and the settlement agreement discussed above. Of this amount, pretax impairment and other charges of \$631 million were recorded during the year ended December 31, 2012. These charges were recorded in Impairment charges and Operations, maintenance and other on Duke Energy Indiana's Consolidated Statements of Operations and Comprehensive Income.

The project was placed in commercial operation in June 2013. Costs for the Edwardsport IGCC plant are recovered from retail electric customers through a tracking mechanism, the IGCC rider. Updates to the IGCC rider are filed semi-annually. An order on the eleventh semi-annual IGCC rider is currently pending. The twelfth and thirteenth semi-annual IGCC riders were combined into one proceeding. In this proceeding, the OUCC, Duke Energy Indiana Industrial Group and Joint Intervenors alleged the Edwardsport IGCC plant was not properly placed in commercial operation in June 2013 and therefore operating and maintenance costs for the time period June 2013 through March 2014 should not be recoverable. The Duke Energy Indiana Industrial Group and Joint Intervenors also argued that the plant's performance was unsatisfactory during the first ten months of operations and recommended cost recovery disallowances. Evidentiary hearings concluded in February 2015 and an order is expected in the second half of 2015.

On March 18, 2014, the Indiana Court of Appeals denied an appeal filed by the Joint Intervenors and affirmed the IURC order approving the 2012 Edwardsport settlement and other related regulatory orders. On June 5, 2014, the Indiana Court of Appeals affirmed the decision on rehearing. The Joint Intervenors requested to seek transfer to the Indiana Supreme Court. On November 7, 2014, the Indiana Supreme Court denied the Joint Intervenors' request to transfer the appeal of these proceedings. The ninth and tenth semi-annual IGCC rider orders have also been appealed. On August 21, 2014, the Indiana Court of Appeals affirmed the IURC order in the tenth IGCC rider proceeding, and on October 29, 2014, denied Joint Intervenors' request for rehearing. The Joint Intervenors have requested a transfer of the matter to the Indiana Supreme Court. On September 8, 2014, the Indiana Court of Appeals remanded the IURC order in the ninth IGCC rider proceeding back to the IURC for further findings concerning approximately \$61 million of financing charges Joint Intervenors claimed were caused by construction delay and a ratemaking issue concerning the in-service date determination for tax purposes. On February 25, 2015, the IURC issued an order on remand that upheld its prior order and added additional findings on the two issues as requested by the Indiana Court of Appeals. First, the IURC concluded the schedule delays in the construction of the IGCC plant were not the result of imprudence or unreasonable actions by Duke Energy Indiana and therefore recovery of the financing costs were appropriate. On the second issue, the IURC determined the federal tax in-service determination was to be made by the Internal Revenue Service, not the IURC, and the IURC appropriately reviewed and accepted the impact of such decision on customer rates in this and prior proceedings.

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On April 2, 2014, the IURC established a subdocket to Duke Energy Indiana's current fuel adjustment clause proceeding. In this fuel adjustment subdocket, the IURC intends to review underlying causes for net negative generation amounts at the Edwardsport IGCC plant during the period September through November 2013. Duke Energy Indiana contends the net negative generation is related to the consumption of fuel and auxiliary power when the plant was in start-up or off line. In addition to the OUCC, the Duke Energy Indiana Industrial Group, Nucor Steel-Indiana, Steel Dynamics, Inc., and the Joint Intervenors are parties to the subdocket. The IURC has deferred the fuel adjustment subdocket until resolution of the twelfth and thirteenth semi-annual IGCC rider proceedings. In addition, although the IURC approved fuel adjustment clause recovery for the period December 2013 through March 2014, it determined such fuel costs reasonably related to the operational performance of the Edwardsport IGCC plant shall be subject to refund pending the outcome of the twelfth and thirteenth semi-annual IGCC riders.

Duke Energy Indiana cannot predict the outcome of the fuel adjustment clause proceedings or pending and future IGCC Rider proceedings.

FERC Transmission Return on Equity Complaint

On November 12, 2013, customer groups filed with FERC a complaint against MISO and its transmission-owning members, including Duke Energy Indiana, alleging, among other things, that the current base rate of return on equity earned by MISO transmission owners of 12.38 percent is unjust and unreasonable and should be reduced to 9.15 percent. On October 16, 2014, FERC issued an order setting the return on equity issue for settlement and hearing and establishing a refund effective date of November 12, 2013. On November 6, 2014, the MISO transmission owners submitted revisions to the MISO tariff to implement a 0.50 percent adder to the base return on equity based on participation in a RTO. On January 5, 2015, FERC issued an order accepting the adder subject to it being applied to a base return on equity that is shown to be just and reasonable in the pending base return on equity complaint. On January 5, 2015, settlement procedures in the base return on equity proceeding were terminated and a hearing was scheduled for August 17, 2015. On February 12, 2015, certain MISO transmission customers filed with FERC a complaint alleging that the base return on equity should be 8.67 percent and requesting consolidation with the pending base return on equity complaint. Duke Energy Indiana cannot predict the outcome of this matter.

Grid Infrastructure Improvement Plan

On August 29, 2014, Duke Energy Indiana filed a seven-year grid infrastructure improvement plan with the IURC with an estimated cost of \$1.9 billion, focusing on the reliability, integrity and modernization of the transmission and distribution system. If approved, 80 percent of the costs will be recovered through a rate rider. The remaining 20 percent are subject to recovery through future rate case proceedings. Hearings were held in January 2015 and Duke Energy Indiana expects a decision in the second quarter of 2015.

Other Regulatory Matters

Atlantic Coast Pipeline

On September 2, 2014, Duke Energy, Dominion Resources (Dominion), Piedmont Natural Gas and AGL Resources announced the formation of a joint venture, Atlantic Coast Pipeline, LLC, to build and own the proposed Atlantic Coast Pipeline (ACP), a 550-mile interstate natural gas pipeline. The ACP is designed to meet the needs identified in requests for proposals by Duke Energy Carolinas, Duke Energy Progress and Piedmont Natural Gas. Dominion will build and operate the ACP and will own 45 percent. Duke Energy will own 40 percent of the pipeline through its Commercial Power segment. The remaining share will be owned by Piedmont Natural Gas and AGL Resources. Duke Energy Carolinas and Duke Energy Progress will be customers of the pipeline and enter into 20-year transportation capacity contracts with ACP, subject to state regulatory approval. In October 2014, the NCUC and PSCSC approved the Duke Energy Carolinas and Duke Energy Progress requests to enter into certain affiliate agreements, pay compensation to ACP and to grant a waiver of certain Code of Conduct provisions relating to contractual and jurisdictional matters. The project will require FERC approval, which the joint venture will seek to secure by summer 2016. The estimated in-service date of the pipeline is late 2018.

East Bend Station

On December 30, 2014, Duke Energy Ohio acquired The Dayton Power and Light Company's 31 percent interest in East Bend Station for approximately \$12.4 million. The purchase price has been reflected in the accompanying financial statements with the net purchase amount as an increase to property, plant and equipment in accordance with FERC guidelines. Duke Energy Ohio expects FERC approval to present the property, plant and equipment and accumulated depreciation at The Dayton Power and Light Company's historical cost.

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NC WARN FERC Complaint

On December 16, 2014, NC WARN filed a complaint with the FERC against Duke Energy Carolinas and Duke Energy Progress that alleged Duke Energy Carolinas and Duke Energy Progress manipulated the electricity market by constructing costly and unneeded generation facilities leading to unjust and unreasonable rates; Duke Energy Carolinas and Duke Energy Progress failed to comply with Order 1000 by not effectively connecting their transmission systems with neighboring utilities which also have excess capacity; the plans of Duke Energy Carolinas and Duke Energy Progress for unrealistic future growth leads to unnecessary and expensive generating plants; FERC should investigate the practices of Duke Energy Carolinas and Duke Energy Progress and the potential benefits of having them enter into a regional transmission organization; and FERC should force Duke Energy Carolinas and Duke Energy Progress to purchase power from other utilities rather than construct wasteful and redundant power plants. A copy of the complaint was filed with the PSCSC on January 6, 2015. Duke Energy Carolinas and Duke Energy Progress have filed a responses requesting dismissal of the complaint with the FERC and the PSCSC. Duke Energy Carolinas and Duke Energy Progress cannot predict the outcome of these proceedings.

Merger Appeals

On January 9, 2013, the City of Orangeburg and NC WARN appealed the NCUC's approval of the merger between Duke Energy and Progress Energy. On April 29, 2013, the NCUC granted Duke Energy's motion to dismiss certain exceptions contained in NC WARN's appeal.

On March 4, 2014, the Court of Appeals issued an opinion affirming the NCUC's approval of the merger. On April 8, 2014, NC WARN filed a petition for discretionary review by the North Carolina Supreme Court. On April 21, 2014, Duke Energy and the Public Staff jointly filed their response opposing NC WARN's petition. The City of Orangeburg did not file a petition for discretionary review. On December 19, 2014, the North Carolina Supreme Court denied NC WARN's petition, concluding the appeal.

Progress Energy Merger FERC Mitigation

In June 2012, the FERC approved the merger with Progress Energy, including Duke Energy and Progress Energy's revised market power mitigation plan, the Joint Dispatch Agreement (JDA) and the joint Open Access Transmission Tariff. Several intervenors filed requests for rehearing challenging various aspects of the FERC approval. On October 29, 2014, FERC denied all of the requests for rehearing.

The revised market power mitigation plan provided for the acceleration of one transmission project and the completion of seven other transmission projects (Long-Term FERC Mitigation) and interim firm power sale agreements during the completion of the transmission projects (Interim FERC Mitigation). The Long-Term FERC Mitigation was expected to increase power imported into the Duke Energy Carolinas and Duke Energy Progress service areas and enhance competitive power supply options in the service areas. All of these projects were completed in or before 2014. On May 30, 2014, the Independent Monitor filed with FERC a final report stating that the Long-Term FERC Mitigation is complete. Therefore, Duke Energy Carolinas' and Duke Energy Progress' obligations associated with the Interim FERC Mitigation have terminated. In the second quarter of 2014, Duke Energy Progress recorded an \$18 million partial reversal of an impairment recorded in the third quarter of 2012. This reversal adjusts the initial disallowance from the Long-Term FERC mitigation and reflects updated information on the construction costs and in-service dates of the transmission projects.

Following the closing of the merger, outside counsel reviewed Duke Energy's mitigation plan and discovered a technical error in the calculations. On December 6, 2013, Duke Energy submitted a filing to the FERC disclosing the error and arguing that no additional mitigation is necessary. The City of New Bern filed a protest and requested that FERC order additional mitigation. On October 29, 2014, FERC ordered that the amount of the stub mitigation be increased from 25 MW to 129 MW. The stub mitigation is Duke Energy's commitment to set aside for third parties a certain quantity of firm transmission capacity from Duke Energy Carolinas to Duke Energy Progress during summer off-peak hours. FERC also ordered that Duke Energy operate certain phase shifters to create additional import capability and that such operation be monitored by an independent monitor. Duke Energy does not expect the costs to comply with this order to be material. FERC also referred Duke Energy's failure to expressly designate the phase shifter reactivation as a mitigation project in Duke Energy's original mitigation plan filing in March 2012 to the FERC Office of Enforcement for further inquiry. Duke Energy cannot predict the outcome of this additional inquiry.

Planned and Potential Coal Plant Retirements

The Subsidiary Registrants periodically file Integrated Resource Plans (IRP) with state regulatory commissions. The IRPs provide a view of forecasted energy needs over a long term (10 to 20 years) and options being considered to meet those needs. Recent IRPs filed by the Subsidiary Registrants included planning assumptions to potentially retire certain coal-fired generating facilities in Florida, Ohio and Indiana earlier than their current estimated useful lives. These facilities do not have the requisite emission control equipment, primarily to meet EPA regulations recently approved or proposed.

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The table below contains the net carrying value of generating facilities planned for early retirement or being evaluated for potential retirement included in Net property, plant and equipment on the Consolidated Balance Sheets, excluding the Duke Energy Carolinas 170 MW Lee Unit 3 which is being converted to gas in 2015.

	December 31, 2014				
	Duke Energy	Progress Energy ^(b)	Duke Energy Florida ^(b)	Duke Energy Ohio ^(c)	Duke Energy Indiana ^(d)
Capacity (in MW)	1,704	873	873	163	668
Remaining net book value (in millions) ^(a)	\$ 239	\$ 114	\$ 114	\$ 9	\$ 116

- (a) Included in Net property, plant and equipment as of December 31, 2014, on the Consolidated Balance Sheets.
(b) Includes Crystal River Units 1 and 2.
(c) Includes Miami Fort Unit 6 which is expected to be retired by June 1, 2015.
(d) Includes Wabash River Units 2 through 6. Wabash River Unit 6 is being evaluated for potential conversion to gas. Duke Energy Indiana committed to retire or convert these units by June 2018 in conjunction with a settlement agreement associated with the Edwardsport air permit.

Duke Energy continues to evaluate the potential need to retire these coal-fired generating facilities earlier than the current estimated useful lives, and plans to seek regulatory recovery for amounts that would not be otherwise recovered when any of these assets are retired. However, such recovery, including recovery of carrying costs on remaining book values, could be subject to future regulatory approvals and therefore cannot be assured.

5. COMMITMENTS AND CONTINGENCIES

General Insurance

The Duke Energy Registrants have insurance and reinsurance coverage either directly or through indemnification from Duke Energy's captive insurance company, Bison, and its affiliates, consistent with companies engaged in similar commercial operations with similar type properties. The Duke Energy Registrants' coverage includes (i) commercial general liability coverage for liabilities arising to third parties for bodily injury and property damage; (ii) workers' compensation; (iii) automobile liability coverage; and (iv) property coverage for all real and personal property damage. Real and personal property damage coverage excludes electric transmission and distribution lines, but includes damages arising from boiler and machinery breakdowns, earthquakes, flood damage and extra expense, but not outage or replacement power coverage. All coverage is subject to certain deductibles or retentions, sublimits, exclusions, terms and conditions common for companies with similar types of operations.

The Duke Energy Registrants self-insure their electric transmission and distribution lines against loss due to storm damage and other natural disasters. As discussed further in Note 4, Duke Energy Florida maintains a storm damage reserve and has a regulatory mechanism to recover the cost of named storms on an expedited basis.

The cost of the Duke Energy Registrants' coverage can fluctuate year to year reflecting claims history and conditions of the insurance and reinsurance markets.

In the event of a loss, terms and amounts of insurance and reinsurance available might not be adequate to cover claims and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on the Duke Energy Registrants' results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

Nuclear Insurance

Duke Energy Carolinas owns and operates the McGuire Nuclear Station (McGuire) and the Oconee Nuclear Station (Oconee) and operates and has a partial ownership interest in the Catawba Nuclear Station (Catawba). McGuire and Catawba each have two reactors. Oconee has three reactors. The other joint owners of Catawba reimburse Duke Energy Carolinas for certain expenses associated with nuclear insurance per the Catawba joint owner agreements.

Duke Energy Progress owns and operates the Robinson Nuclear Station (Robinson) and operates and has a partial ownership interest in the Brunswick and Harris stations. Robinson and Harris each have one reactor. Brunswick has two reactors. The other joint owners of Brunswick and Harris reimburse Duke Energy Progress for certain expenses associated with nuclear insurance per the Brunswick and Harris joint owner agreements.

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Duke Energy Florida manages and has a partial ownership interest in Crystal River Unit 3, which has been retired. The other joint owners of Crystal River Unit 3 reimburse Duke Energy Florida for certain expenses associated with nuclear insurance per the Crystal River Unit 3 joint owner agreement.

In the event of a loss, terms and amounts of insurance available might not be adequate to cover property damage and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on Duke Energy Carolinas', Duke Energy Progress' and Duke Energy Florida's results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

Nuclear Liability Coverage

The Price-Anderson Act requires owners of nuclear reactors to provide for public nuclear liability protection per nuclear incident up to a maximum total financial protection liability. The maximum total financial protection liability, which is currently \$13.6 billion, is subject to change every five years for inflation and the number of licensed reactors. Total nuclear liability coverage consists of a combination of private primary nuclear liability insurance coverage and a mandatory industry risk-sharing program to provide for excess nuclear liability coverage above the maximum reasonably available private primary coverage. The United States Congress could impose revenue-raising measures on the nuclear industry to pay claims.

Primary Liability Insurance

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida have purchased the maximum reasonably available private primary nuclear liability insurance as required by law, which currently is \$375 million per station.

Excess Liability Program

This program provides \$13.2 billion of coverage per incident through the Price-Anderson Act's mandatory industry-wide excess secondary financial protection program of risk pooling. This amount is the product of potential cumulative retrospective premium assessments of \$127 million times the current 104 licensed commercial nuclear reactors in U.S. Under this program, licensees could be assessed retrospective premiums to compensate for public nuclear liability damages in the event of a nuclear incident at any licensed facility in the U.S. Retrospective premiums may be assessed at a rate not to exceed \$19 million per year per licensed reactor for each incident. The assessment may be subject to state premium taxes.

Nuclear Property and Accidental Outage Coverage

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are members of Nuclear Electric Insurance Limited (NEIL), an industry mutual insurance company, which provides "all risk" property damage, decontamination, and premature decommissioning insurance for each station for losses resulting from damage to its nuclear plants, either due to accidents or acts of terrorism. Additionally, NEIL provides some replacement power cost insurance for each station for losses in the event of a major accidental outage at an insured nuclear station. NEIL requires its members to maintain an investment grade credit rating or to ensure collectability of their annual retrospective premium obligation by providing a financial guarantee, letter of credit, deposit premium or other means of assurance. The companies are required each year to report to the NRC the current levels and sources of insurance that demonstrate it possesses sufficient financial resources to stabilize and decontaminate its reactors and reactor station sites in the event of an accident.

Pursuant to regulations of the NRC, each company's property damage insurance policies provide that all proceeds from such insurance be applied, first, to place the plant in a safe and stable condition after a qualifying accident, and second, to decontaminate the plant before any proceeds can be used for decommissioning, plant repair or restoration.

Losses resulting from acts of terrorism are covered as common occurrences, such that if terrorist acts occur against one or more commercial nuclear power plants insured by NEIL within a 12-month period, they would be treated as one event and the owners of the plants where the act occurred would share one full limit of liability. The full limit of liability is currently \$3.2 billion. NEIL submits the total aggregate for all of their policies for non-nuclear terrorist events to approximately \$1.83 billion.

Each nuclear facility has accident property damage, decontamination and premature decommissioning liability insurance from NEIL with limits of \$1.5 billion, except for Crystal River Unit 3. Crystal River Unit 3's limit is \$1.1 billion and is on an actual cash value basis. NEIL coverage for Crystal River 3 does not include property damage to or resulting from the containment structure except coverage does apply to decontamination and debris removal, if required following an accident, to ensure public health and safety or if property damage results from a terrorism event. All nuclear facilities except for Catawba and Crystal River Unit 3 also share an additional \$1.25 billion nuclear accident insurance limit above their dedicated underlying limit. This shared additional excess limit is not subject to reinstatement in the event of a loss. Catawba has a dedicated \$1.25 billion of additional nuclear accident insurance limit above its dedicated underlying limit. Catawba and Oconee also have an additional \$750 million of non-nuclear accident property damage limit.

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NEIL's Accidental Outage policy provides some replacement power cost insurance for losses in the event of a major accident property damage outage of a nuclear unit. Coverage is provided on a weekly limit basis after a significant waiting period deductible and at 100 percent of the available weekly limits for 52 weeks and 80 percent of the available weekly limits for the next 110 weeks. Coverage is provided until policy aggregate limits are met where the accidental outage policy limit is \$490 million for McGuire and Catawba, \$381 million for Oconee, \$419 million for Brunswick, \$384 million for Harris and \$329 million for Robinson. NEIL sublimits the accidental outage recovery to the first 104 weeks of coverage not to exceed \$328 million from non-nuclear accidental property damage. Coverage amounts decrease in the event more than one unit at a station is out of service due to a common accident.

Potential Retroactive Premium Assessments

In the event of NEIL losses, NEIL's board of directors may assess member companies retroactive premiums of amounts up to 10 times their annual premiums for up to 6 years after a loss. NEIL has never exercised this assessment. The maximum aggregate annual retrospective premium obligations for Duke Energy Carolinas are \$73 million for primary property insurance and \$32 million for accidental outage insurance. The maximum aggregate annual retrospective premium obligations Duke Energy Progress are \$60 million for primary property insurance and \$16 million for accidental outage insurance. Duke Energy Carolinas maintains excess property insurance for Catawba with a maximum assessment of \$7 million, and shares with Duke Energy Progress blanket excess property limits across other sites with a combined potential maximum assessment of \$17 million. The current potential maximum assessments for Duke Energy Florida are \$8 million for primary property insurance. The maximum assessment amounts include 100 percent of Duke Energy Carolinas', Duke Energy Progress', and Duke Energy Florida's potential obligations to NEIL for their share of jointly owned reactors.

ENVIRONMENTAL

Duke Energy is subject to international, federal, state, and local regulations regarding air and water quality, hazardous and solid waste disposal, and other environmental matters. The Subsidiary Registrants are subject to federal, state, and local regulations regarding air and water quality, hazardous and solid waste disposal and other environmental matters. These regulations can be changed from time to time, imposing new obligations on the Duke Energy Registrants.

The following environmental matters impact all of the Duke Energy Registrants.

Remediation Activities

The Duke Energy Registrants are responsible for environmental remediation at various contaminated sites. These include some properties that are part of ongoing operations and sites formerly owned or used by Duke Energy entities. These sites are in various stages of investigation, remediation and monitoring. Managed in conjunction with relevant federal, state and local agencies, activities vary with site conditions and locations, remediation requirements, complexity and sharing of responsibility. If remediation activities involve joint and several liability provisions, strict liability, or cost recovery or contribution actions, the Duke Energy Registrants could potentially be held responsible for contamination caused by other potentially responsible parties, and may also benefit from insurance policies or contractual indemnities that cover some or all cleanup costs. Liabilities are recorded when losses become probable and are reasonably estimable. The total costs that may be incurred cannot be estimated because the extent of environmental impact, allocation among potentially responsible parties, remediation alternatives, and/or regulatory decisions have not yet been determined. Additional costs associated with remediation activities are likely to be incurred in the future and could be significant. Costs are typically expensed as Operation, maintenance and other in the Consolidated Statements of Operations unless regulatory recovery of the costs is deemed probable.

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The following table contains information regarding reserves for probable and estimable costs related to the various environmental sites. These reserves are recorded in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Balance at December 31, 2011	61	12	23	11	12	28	9
Provisions / adjustments	39	1	19	5	14	5	3
Cash reductions	(25)	(1)	(9)	(2)	(7)	(18)	(4)
Balance at December 31, 2012	75	12	33	14	19	15	8
Provisions / adjustments	26	—	4	(1)	5	20	1
Cash reductions	(22)	(1)	(10)	(5)	(5)	(8)	(2)
Balance at December 31, 2013	79	11	27	8	19	27	7
Provisions / adjustments	32	(1)	1	4	(3)	28	4
Cash reductions	(14)	—	(11)	(7)	(4)	(1)	(1)
Balance at December 31, 2014	97	10	17	5	12	54	10

Additional losses in excess of recorded reserves that could be incurred for the stages of investigation, remediation and monitoring for environmental sites that have been evaluated at this time are presented in the table below.

(in millions)	
Duke Energy	\$ 89
Duke Energy Carolinas	25
Progress Energy	15
Duke Energy Progress	1
Duke Energy Florida	14
Duke Energy Ohio	42
Duke Energy Indiana	7

North Carolina and South Carolina Ash Basins

On February 2, 2014, a break in a 48-inch stormwater pipe beneath an ash basin at Duke Energy Carolinas' retired Dan River steam station caused a release of ash basin water and ash into the Dan River. On February 8, 2014, a permanent plug was installed in the 48-inch stormwater pipe, stopping the release of materials into the river. Duke Energy Carolinas estimates 30,000 to 39,000 tons of ash and 24 million to 27 million gallons of basin water were released into the river during the incident. Duke Energy Carolinas incurred approximately \$24 million of repairs and remediation expense related to this incident during the year ended December 31, 2014. These amounts are recorded in Operations, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income. Duke Energy Carolinas will not seek recovery of these costs from customers. In July, Duke Energy completed remediation work identified by the EPA and continues to cooperate with the EPA's civil enforcement process. See the "Litigation" section below for additional information on litigation, investigations, and enforcement actions related to ash basins. Other costs related to the Dan River release, including pending or future state or federal civil enforcement proceedings, future regulatory directives, natural resources damages, additional pending litigation, future claims or litigation, and long-term environmental impact costs cannot be reasonably estimated at this time.

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On September 20, 2014, the North Carolina Coal Ash Management Act of 2014 (Coal Ash Act) became law. The Coal Ash Act (i) establishes a Coal Ash Management Commission to oversee handling of coal ash within the state; (ii) prohibits construction of new and expansion of existing ash impoundments and use of existing impoundments at retired facilities, effective October 1, 2014; (iii) requires closure of ash impoundments at Duke Energy Progress' Asheville and Sutton stations and Duke Energy Carolinas' Riverbend and Dan River stations no later than August 1, 2019; (iv) requires dry disposal of fly ash at active plants not retired by December 31, 2018; (v) requires dry disposal of bottom ash at active plants by December 31, 2019, or retirement of active plants; (vi) requires all remaining ash impoundments in North Carolina to be categorized as high-risk, intermediate-risk, or low-risk no later than December 31, 2015 by the North Carolina Department of Environment and Natural Resources (DENR) with the method of closure and timing to be based upon the assigned risk, with closure no later than December 31, 2029; (vii) establishes requirements to deal with groundwater and surface water impacts from impoundments and (viii) enhances the level of regulation for structural fills utilizing coal ash. The Coal Ash Act includes a variance procedure for compliance deadlines and modification of requirements regarding structural fills and compliance boundaries. Provisions of the Coal Ash Act prohibit cost recovery for unlawful discharge of ash basin waters occurring after January 1, 2014. The Coal Ash Act included a moratorium for any NCUC ordered rate changes to effectuate the legislation, which ended January 15, 2015. The Coal Ash Act leaves the decision on cost recovery determinations related to closure of coal combustion residuals surface impoundments (ash basins or impoundments) to the normal ratemaking processes before utility regulatory commissions. In November 2014, Duke Energy submitted to DENR site specific coal ash excavation plans for the four high priority stations required to be closed no later than August 1, 2019. These plans and all associated permits must be approved by DENR before any excavation work can begin.

In September 2014, Duke Energy Carolinas executed a consent agreement with the South Carolina Department of Health and Environmental Control (SCDHEC) requiring the excavation of an inactive ash basin and ash fill area at the W.S. Lee Steam Station. As part of this agreement, in December 2014, Duke Energy Carolinas filed an ash removal plan and schedule with SCDHEC.

Duke Energy Carolinas and Duke Energy Progress recorded asset retirement obligations at December 31, 2014 based upon the legal obligation for closure of coal ash basins and the disposal of related ash as a result of the Coal Ash Act and the agreement with SCDHEC. Refer to Note 9 for further discussion of the asset retirement obligations recorded at December 31, 2014.

Coal Combustion Residuals

On December 19, 2014, the EPA signed the first federal regulation for the disposal of coal combustion residuals (CCR) from power plants. The federal regulation classifies CCR as nonhazardous waste under the Resource Conservation and Recovery Act and applies to all new and existing landfills, new and existing surface impoundments, structural fills and CCR piles. The rule establishes requirements regarding landfill design, structural integrity design and assessment criteria for surface impoundments, groundwater monitoring and protection procedures and other operational and reporting procedures to ensure the safe disposal and management of CCR. In addition to the requirements of the federal CCR regulation, CCR landfills and surface impoundments will continue to be independently regulated by most states. Duke Energy records an asset retirement obligation when it has a legal obligation to incur retirement costs associated with the retirement of a long-lived asset and the obligation can be reasonably estimated. Once the rule is effective in 2015, additional asset retirement obligation amounts will be recorded at the Duke registrants. Cost recovery for future expenditures will be pursued through the normal ratemaking process with state utility commissions, which permit recovery of necessary and prudently incurred costs associated with Duke Energy's regulated operations. At this time, Duke Energy is evaluating the CCR regulation and developing cost estimates that will largely be dependent upon compliance alternatives selected to meet requirements of the regulations. For further discussion of asset retirement obligations see Note 9.

Litigation

Duke Energy

Ash Basin Shareholder Derivative Litigation

Five shareholder derivative lawsuits have been filed in Delaware Chancery Court relating to the release at Dan River and to the management of Duke Energy's ash basins. On October 31, 2014, the five lawsuits were consolidated in a single proceeding titled "In Re Duke Energy Corporation Coal Ash Derivative Litigation." On December 2, 2014, plaintiffs filed a Corrected Verified Consolidated Shareholder Derivative Complaint (Consolidated Complaint).

The Consolidated Complaint names as defendants several current and former Duke Energy officers and directors (collectively, the "Duke Energy Defendants"). Duke Energy is named as a nominal defendant.

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The Consolidated Complaint alleges the Duke Energy Defendants breached their fiduciary duties to the company by failing to adequately oversee Duke Energy's ash basins and that these breaches of fiduciary duty may have contributed to the incident at Dan River and continued thereafter. The lawsuit also asserts claims against the Duke Energy Defendants for corporate waste (relating to the money Duke Energy has spent and will spend as a result of the fines, penalties, and coal ash removal) and unjust enrichment (relating to the compensation and director remuneration that was received despite these alleged breaches of fiduciary duty). The lawsuit seeks both injunctive relief against Duke Energy and restitution from the Duke Energy Defendants. On January 21, 2015, the Duke Energy Defendants filed a Motion to Stay and an alternative Motion to Dismiss.

On May 28, 2014, Duke Energy received a shareholder litigation demand letter sent on behalf of shareholder Mitchell Pinsky. The letter alleges that the members of the Board of Directors and certain officers breached their fiduciary duties by allowing the company to illegally dispose of and store coal ash pollutants. The letter demands that the Board of Directors take action to recover damages associated with those breaches of fiduciary duty; otherwise, the attorney will file a shareholder derivative action. By letter dated July 3, 2014, counsel for the shareholder was informed that the Board of Directors appointed a Demand Review Committee to evaluate the allegations in the Demand Letter.

It is not possible to predict whether Duke Energy will incur any liability or to estimate the damages, if any, it might incur in connection with these matters.

Progress Energy Merger Shareholder Litigation

Duke Energy, the eleven members of the Board of Directors who were also members of the pre-merger Board of Directors (Legacy Duke Energy Directors) and certain Duke Energy officers are defendants in a purported securities class action lawsuit (*Nieman v. Duke Energy Corporation, et al*). This lawsuit consolidates three lawsuits originally filed in July 2012, and is pending in the United States District Court for the Western District of North Carolina. The plaintiffs allege federal Securities Act and Exchange Act claims based on allegations of materially false and misleading representations and omissions in the Registration Statement filed on July 7, 2011, and purportedly incorporated into other documents, all in connection with the post-merger change in Chief Executive Officer (CEO). On August 15, 2014, the parties reached an agreement in principle to settle the litigation for an amount which, net of the expected proceeds of insurance policies, is not anticipated to have a material effect on the results of operations, cash flows or financial position of Duke Energy. On December 2, 2014, the parties executed a Memorandum of Understanding relating to the settlement which will be submitted to the court for approval.

On May 31, 2013, the Delaware Chancery Court consolidated four shareholder derivative lawsuits filed in 2012. The Court also appointed a lead plaintiff and counsel for plaintiffs and designated the case as *In Re Duke Energy Corporation Derivative Litigation*. The lawsuit names as defendants the Legacy Duke Energy Directors. Duke Energy is named as a nominal defendant. The case alleges claims for breach of fiduciary duties of loyalty and care in connection with the post-merger change in CEO. The case is stayed pending resolution of the *Nieman v. Duke Energy Corporation, et al.* case in North Carolina.

Two shareholder Derivative Complaints, filed in 2012 in federal district court in Delaware, were consolidated as *Tansey v. Rogers, et al*. The case alleges claims for breach of fiduciary duty and waste of corporate assets, as well as claims under Section 14(a) and 20(a) of the Exchange Act. Duke Energy is named as a nominal defendant. Pursuant to an Order entered on September 2, 2014, the court administratively closed this consolidated derivative action. The parties filed a status report with the court on December 1, 2014, and will continue to do so every six months thereafter until the *Nieman v. Duke Energy Corporation, et al.* case in North Carolina has been resolved.

On August 3, 2012, Duke Energy was served with a shareholder Derivative Complaint, which was transferred to the North Carolina Business Court (*Krieger v. Johnson, et al.*). The lawsuit names as defendants William D. Johnson and the Legacy Duke Energy Directors. Duke Energy is named as a nominal defendant. The lawsuit alleges claims for breach of fiduciary duty in granting excessive compensation to Mr. Johnson. On April 30, 2014, the North Carolina Business Court granted the Legacy Duke Energy Directors' motion to dismiss the lawsuit.

It is not possible to estimate the maximum exposure of loss that may occur in connection with these lawsuits.

Price Reporting Cases

A total of five lawsuits were filed against Duke Energy affiliates and other energy companies and remain pending in a consolidated, single federal court proceeding in Nevada. Each of these lawsuits contain similar claims that defendants allegedly manipulated natural gas markets by various means, including providing false information to natural gas trade publications and entering into unlawful arrangements and agreements in violation of the antitrust laws of the respective states. Plaintiffs seek damages in unspecified amounts.

On July 18, 2011, the judge granted a defendant's motion for summary judgment in two of the remaining five cases to which Duke Energy affiliates are a party. The U.S. Court of Appeals for the Ninth Circuit subsequently reversed the lower court's decision. On July 1, 2014, the U.S. Supreme Court granted the defendants', including Duke Energy, petition for certiorari. Oral argument was held on January 12, 2015.

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It is not possible to predict whether Duke Energy will incur any liability or to estimate the damages, if any, it might incur in connection with the remaining matters. However, based on Duke Energy's past experiences with similar cases of this nature, it does not believe its exposure under these remaining matters is material.

Brazil Expansion Lawsuit

On August 9, 2011, the State of São Paulo sued Duke Energy International Geracao Paranapenema S.A. (DEIGP) in Brazilian state court. The lawsuit claims DEIGP is under a continuing obligation to expand installed generation capacity in the State of São Paulo by 15 percent pursuant to a stock purchase agreement under which DEIGP purchased generation assets from the state. On August 10, 2011, a judge granted an ex parte injunction ordering DEIGP to present a detailed expansion plan in satisfaction of the 15 percent obligation. DEIGP has previously taken a position the expansion obligation is no longer viable given changes that have occurred in the electric energy sector since privatization. DEIGP submitted its proposed expansion plan on November 11, 2011, but reserved objections regarding enforceability. It is not possible to predict whether Duke Energy will incur any liability or to estimate the damages, if any, it might incur in connection with this matter.

Duke Energy Carolinas and Duke Energy Progress

DENR State Enforcement Actions

In the first quarter of 2013, environmental organizations sent notices of intent to sue Duke Energy Carolinas and Duke Energy Progress related to alleged groundwater violations and Clean Water Act (CWA) violations from coal ash basins at two of their coal-fired power plants in North Carolina. DENR filed enforcement actions against Duke Energy Carolinas and Duke Energy Progress alleging violations of water discharge permits and North Carolina groundwater standards. The case against Duke Energy Carolinas was filed in Mecklenburg County Superior Court. The case against Duke Energy Progress was filed in Wake County Superior Court. The cases are being heard before a single judge.

On October 4, 2013, Duke Energy Carolinas, Duke Energy Progress and DENR negotiated a proposed consent order covering these two plants. The consent order would have assessed civil penalties and imposed a compliance schedule requiring Duke Energy Carolinas and Duke Energy Progress to undertake monitoring and data collection activities toward making appropriate corrective action to address any substantiated violations. In light of the coal ash release that occurred at Dan River on February 2, 2014, on March 21, 2014, DENR withdrew its support of the consent orders and requested that the court proceed with the litigation.

On August 16, 2013, DENR filed an enforcement action against Duke Energy Carolinas and Duke Energy Progress related to their remaining plants in North Carolina, alleging violations of the CWA and violations of the North Carolina groundwater standards. The case against Duke Energy Carolinas was filed in Mecklenburg County Superior Court. The case against Duke Energy Progress was filed in Wake County Superior Court. Both of these cases have been assigned to the judge handling the enforcement actions discussed above. Southern Environmental Law Center (SELC), on behalf of several environmental groups, has been permitted to intervene in these cases.

It is not possible to predict any liability or estimate any damages Duke Energy Carolinas or Duke Energy Progress might incur in connection with these matters.

North Carolina Declaratory Judgment Action

On October 10, 2012, the SELC, on behalf of the same environmental groups that were permitted to challenge the consent decrees discussed above, filed a petition with the North Carolina Environmental Management Commission (EMC) asking for a declaratory ruling seeking to clarify the application of the state's groundwater protection rules to coal ash basins. The petition sought to change the interpretation of regulations that permitted DENR to assess the extent, cause and significance of any groundwater contamination before ordering action to eliminate the source of contamination, among other issues. Duke Energy Carolinas and Duke Energy Progress were both permitted to intervene in the matter. On December 3, 2012, the EMC affirmed this interpretation of the regulations.

On March 6, 2014, the North Carolina State Court judge overturned the ruling of the EMC holding that in the case of groundwater contamination, DENR was required to issue an order to immediately eliminate the source of the contamination before an assessment of the nature, significance and extent of the contamination or the continuing damage to the groundwater was conducted. Duke Energy Carolinas, Duke Energy Progress, and the EMC appealed the ruling in April 2014. On May 16, 2014, the North Carolina Court of Appeals denied a petition to stay the case during the appeal. On October 10, 2014, the parties were notified the case has been transferred to the NCSC. Oral argument has been scheduled for March 16, 2015.

Federal Citizens Suits

There are currently five cases filed in various North Carolina federal courts contending that the DENR state enforcement actions discussed above do not adequately address the issues raised in the notices of intent to sue related to the Riverbend, Sutton, Cape Fear, H.F. Lee and Buck plants.

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On June 11, 2013, Catawba Riverkeeper Foundation, Inc. (Catawba Riverkeeper) filed a separate action in the United States Court for the Western District of North Carolina. The lawsuit contends the state enforcement action discussed above does not adequately address issues raised in Catawba Riverkeeper's notice of intent to sue relating to the Riverbend plant. On April 11, 2014, the Court denied Catawba Riverkeeper's objections to the Magistrate Judge's recommendation that plaintiff's case be dismissed as well as Duke Energy Carolinas' motion to dismiss. The Court allowed limited discovery, after which Duke Energy Carolinas may file any renewed motions to dismiss.

On September 12, 2013, Cape Fear River Watch, Inc., Sierra Club, and Waterkeeper Alliance filed a citizen suit in the Federal District Court for the Eastern District of North Carolina. The lawsuit alleges unpermitted discharges to surface water and groundwater violations at the Sutton plant. On June 9, 2014, the court granted Duke Energy Progress' request to dismiss the groundwater claims but rejected its request to dismiss the surface water claims. In response to a motion filed by the SELC, on August 1, 2014, the court modified the original June 9th order to dismiss only the plaintiff's federal law claim based on hydrologic connections at Sutton Lake. The claims related to the alleged state court violations of the permits are back in the case.

On September 3, 2014, three cases were filed by various environmental groups: (i) a citizen suit in the United States Court for the Middle District of North Carolina alleging unpermitted discharges to surface water and groundwater violations at the Cape Fear plant; (ii) a citizen suit in the United States Court for the Eastern District of North Carolina alleging unpermitted discharges to surface water and groundwater violations at the H.F. Lee plant; and (iii) a citizen suit in the United States Court for the Middle District of North Carolina alleging unpermitted discharges to surface water and groundwater violations at the Buck plant. On January 5, 2015, Duke Energy Carolinas filed a Motion to Dismiss and a Motion to Stay the proceeding relating to the Buck plant.

It is not possible to predict whether Duke Energy Carolinas or Duke Energy Progress will incur any liability or to estimate the damages, if any, they might incur in connection with these matters.

North Carolina Ash Basin Grand Jury Investigation

As a result of the Dan River ash basin water release discussed above, DENR issued a Notice of Violation and Recommendation of Assessment of Civil Penalties with respect to this matter on February 28, 2014, which the company responded to on March 13, 2014. Duke Energy and certain Duke Energy employees received subpoenas issued by the United States Attorney for the Eastern District of North Carolina in connection with a criminal investigation related to the release and all 14 of the North Carolina facilities with ash basins and the nature of Duke Energy's contacts with DENR with respect to those facilities. This is a multidistrict investigation that also involves state law enforcement authorities.

On February 20, 2015, Duke Energy Carolinas, Duke Energy Progress and Duke Energy Business Services LLC (DEBS), a wholly owned subsidiary of Duke Energy, each entered into a Memorandum of Plea Agreement (Plea Agreements) in connection with the investigation initiated by the United States Department of Justice Environmental Crimes Section and the United States Attorneys for the Eastern District of North Carolina, the Middle District of North Carolina and the Western District of North Carolina (collectively, USDOJ). The Plea Agreements are subject to the approval of the United States District Court for the Eastern District of North Carolina and, if approved, will end the grand jury investigation related to the Dan River ash basin release and the management of coal ash basins at 14 plants in North Carolina with coal ash basins, as discussed above.

Under the Plea Agreements, the USDOJ charged DEBS and Duke Energy Progress with four misdemeanor CWA violations related to violations at Duke Energy Progress' H.F. Lee Steam Electric Plant, Cape Fear Steam Electric Plant and Asheville Steam Electric Generating Plant. The USDOJ charged Duke Energy Carolinas and DEBS with five misdemeanor CWA violations related to violations at Duke Energy Carolinas' Dan River Steam Station and Riverbend Steam Station. DEBS, Duke Energy Carolinas and Duke Energy Progress also agreed (i) to a five-year probation period, (ii) to pay a total of approximately \$68 million in fines and restitution and \$34 million for community service and mitigation (the Payments), and (iii) to establish environmental compliance plans subject to the oversight of a court-appointed monitor paid for by the companies for the duration of the probation period (iii) for Duke Energy Carolinas and Duke Energy Progress each to maintain \$250 million under their Master Credit Facility as security to meet their obligations under the Pleas Agreements, in addition to certain other conditions set out in the Plea Agreements. Payments under the Plea Agreements will be borne by shareholders and are not tax deductible. Duke Energy Corporation has agreed to issue a guarantee of all payments and performance due from the Companies, including but not limited to payments for fines, restitution, community service, mitigation and the funding of, and obligations under, the environmental compliance plans. As a result of the Plea Agreements, Duke Energy Carolinas and Duke Energy Progress recognized charges of \$72 million and \$30 million, respectively, in the fourth quarter of 2014. The amounts are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.

The Plea Agreements do not cover pending civil claims related to the Dan River coal ash release and operations at other North Carolina coal plants. Duke Energy Corporation will continue to cooperate with government agencies and defend against remaining civil litigation associated with these matters.

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Duke Energy Carolinas

New Source Review

In 1999-2000, the U.S. Department of Justice on behalf of the EPA filed a number of complaints and notices of violation against multiple utilities, including Duke Energy Carolinas, for alleged violations of the New Source Review (NSR) provisions of the Clean Air Act (CAA). The government alleges the utilities violated the CAA when undertaking certain maintenance and repair projects at certain coal plants without (i) obtaining NSR permits and (ii) installing the best available emission controls for sulfur dioxide, nitrogen oxide and particulate matter. The complaints seek the installation of pollution control technology on generating units that allegedly violated the CAA, and unspecified civil penalties in amounts of up to \$37,500 per day for each violation. Duke Energy Carolinas asserts there were no CAA violations because the applicable regulations do not require NSR permitting in cases where the projects undertaken are "routine" or otherwise do not result in a net increase in emissions.

In 2000, the government sued Duke Energy Carolinas in the U.S. District Court in Greensboro, North Carolina, claiming NSR violations for 29 projects performed at 25 of Duke Energy Carolinas' coal-fired units. Duke Energy Carolinas asserts the projects were routine and not projected to increase emissions. The parties subsequently filed a stipulation agreeing to dismiss with prejudice all but 13 claims at 13 generating units, 11 of which have since been retired. The parties filed opposing motions for summary judgment on the remaining claims. The Court substantially denied both motions for summary judgment. A Duke Energy request for leave to file another motion for summary judgment on alternative grounds, including expiration of the applicable statute of limitations, was denied. On October 24, 2014, Duke Energy Carolinas filed a motion to certify an appeal of the statute of limitations issue to the U.S. Court of Appeals for the Fourth Circuit. That motion is pending. Trial date has been set for October 2015. It is not possible to predict whether Duke Energy Carolinas will incur any liability or to estimate the damages, if any, it might incur in connection with this matter. Ultimate resolution of these matters could have a material effect on the results of operations, cash flows or financial position of Duke Energy Carolinas. However, the appropriate regulatory recovery will be pursued for costs incurred in connection with such resolution.

Asbestos-related Injuries and Damages Claims

Duke Energy Carolinas has experienced numerous claims for indemnification and medical cost reimbursement related to asbestos exposure. These claims relate to damages for bodily injuries alleged to have arisen from exposure to or use of asbestos in connection with construction and maintenance activities conducted on its electric generation plants prior to 1985. As of December 31, 2014, there were 54 asserted claims for non-malignant cases with the cumulative relief sought of up to \$11 million, and 28 asserted claims for malignant cases with the cumulative relief sought of up to \$7 million. Based on Duke Energy Carolinas' experience, it is expected that the ultimate resolution of most of these claims likely will be less than the amount claimed.

Duke Energy Carolinas has recognized asbestos-related reserves of \$575 million at December 31, 2014 and \$616 million at December 31, 2013. These reserves are classified in Other within Deferred Credits and Other Liabilities and Other within Current Liabilities on the Consolidated Balance Sheets. These reserves are based upon the minimum amount of the range of loss for current and future asbestos claims through 2033, are recorded on an undiscounted basis and incorporate anticipated inflation. In light of the uncertainties inherent in a longer-term forecast, management does not believe they can reasonably estimate the indemnity and medical costs that might be incurred after 2033 related to such potential claims. It is possible Duke Energy Carolinas may incur asbestos liabilities in excess of the recorded reserves.

Duke Energy Carolinas has third-party insurance to cover certain losses related to asbestos-related injuries and damages above an aggregate self-insured retention of \$476 million. Duke Energy Carolinas' cumulative payments began to exceed the self-insurance retention in 2008. Future payments up to the policy limit will be reimbursed by the third-party insurance carrier. The insurance policy limit for potential future insurance recoveries for indemnification and medical cost claim payments is \$864 million in excess of the self-insured retention. Receivables for insurance recoveries were \$616 million at December 31, 2014 and \$649 million at December 31, 2013. These amounts are classified in Other within Investments and Other Assets and Receivables on the Consolidated Balance Sheets. Duke Energy Carolinas is not aware of any uncertainties regarding the legal sufficiency of insurance claims. Duke Energy Carolinas believes the insurance recovery asset is probable of recovery as the insurance carrier continues to have a strong financial strength rating.

Progress Energy

Synthetic Fuels Matters

Progress Energy and a number of its subsidiaries and affiliates are defendants in lawsuits arising out of a 1999 Asset Purchase Agreement. Parties to the Asset Purchase Agreement include U.S. Global, LLC (Global) and affiliates of Progress Energy.

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In a case filed in the Circuit Court for Broward County, Florida, in March 2003 (the Florida Global Case), Global requested an unspecified amount of compensatory damages, as well as declaratory relief. In November 2009, the court ruled in favor of Global. In December 2009, Progress Energy made a \$154 million payment which represented payment of the total judgment, including prejudgment interest, and a required premium equivalent to two years of interest, to the Broward County Clerk of Court bond account. Progress Energy continued to accrue interest related to this judgment.

On October 3, 2012, the Florida Fourth District Court of Appeals reversed the lower court ruling. The court held that Global was entitled to approximately \$90 million of the amount paid into the registry of the court. Progress Energy was entitled to a refund of the remainder of the funds. Progress Energy received cash and recorded a \$63 million pretax gain for the refund in December 2012. The gain was recorded in Income from Discontinued Operations, net of tax in the Consolidated Statements of Operations and Comprehensive Income.

On May 9, 2013, Global filed a Seventh Amended Complaint asserting a single count for breach of the Asset Purchase Agreement and seeking specific performance. The parties reached a settlement in this matter in May 2014, and the case has been dismissed. The amount of the settlement did not have a material effect on the results of operations, cash flows or financial position of Progress Energy. As a result of the settlement of the Florida Global Case, a second suit filed in the Superior Court for Wake County, North Carolina, *Progress Synfuel Holdings, Inc. et al. v. U.S. Global, LLC*, has been dismissed.

Duke Energy Progress and Duke Energy Florida

Spent Nuclear Fuel Matters

On December 12, 2011, Duke Energy Progress and Duke Energy Florida sued the United States in the U.S. Court of Federal Claims. The lawsuit claimed the Department of Energy breached a contract in failing to accept spent nuclear fuel under the Nuclear Waste Policy Act of 1982 and asserted damages for the cost of on-site storage. Duke Energy Progress and Duke Energy Florida asserted damages for the period January 1, 2006 through December 31, 2010. Claims for all periods prior to 2006 have been resolved. On March 24, 2014, the U.S. Court of Federal Claims issued a judgment in favor of Duke Energy Progress and Duke Energy Florida on this matter, awarding amounts of \$83 million and \$21 million, respectively. The majority of the awards were recorded as a reduction to capital costs associated with construction of on-site storage facilities. Duke Energy Progress and Duke Energy Florida received payment of the award in September 2014. On October 16, 2014, Duke Energy Progress and Duke Energy Florida filed a new action for costs incurred from 2011 through 2013.

Duke Energy Florida

Westinghouse Contract Litigation

On March 28, 2014 Duke Energy Florida filed a lawsuit against Westinghouse in the U.S. District Court for the Western District of North Carolina. The lawsuit seeks recovery of \$54 million in milestone payments in excess of work performed under the terminated EPC for Levy as well as a determination by the court of the amounts due to Westinghouse as a result of the termination of the EPC.

On March 31, 2014, Westinghouse filed a lawsuit against Duke Energy Florida in U.S. District Court for the Western District of Pennsylvania. The Pennsylvania lawsuit alleged damages under the EPC in excess of \$510 million for engineering and design work, costs to end supplier contracts and an alleged termination fee.

On June 9, 2014, the judge in the North Carolina case ruled that the litigation will proceed in the Western District of North Carolina. In November 2014, Westinghouse filed a Motion for Partial Judgment on the pleadings which was denied by the Magistrate Judge on February 20, 2015, subject to court approval. Trial is set for February 2016. It is not possible to predict the outcome of the litigation and whether Duke Energy Florida will incur any liability for terminating the EPC or to estimate the damages, if any, it might incur in connection with these matters. Ultimate resolution of these matters could have a material effect on the results of operations, financial position or cash flows of Duke Energy Florida. However, appropriate regulatory recovery will be pursued for the retail portion of any costs incurred in connection with such resolution.

Duke Energy Ohio

Antitrust Lawsuit

In January 2008, four plaintiffs, including individual, industrial and nonprofit customers, filed a lawsuit against Duke Energy Ohio in federal court in the Southern District of Ohio. Plaintiffs alleged Duke Energy Ohio conspired to provide inequitable and unfair price advantages for certain large business consumers by entering into non-public option agreements in exchange for their withdrawal of challenges to Duke Energy Ohio's Rate Stabilization Plan implemented in early 2005. In March 2014, a federal judge certified this matter as a class action. The parties have agreed to mediation on March 31, 2015. Trial has been set to begin on July 27, 2015. It is not possible to predict whether Duke Energy Ohio will incur any liability or to estimate the damages, if any, that may be incurred in connection with this matter. Ultimate resolution of this matter could have a material effect on the results of operations, cash flows or financial position of Duke Energy Ohio.

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Any liability related to the lawsuit attributable to the Disposal Group will not be transferred to Dynegy upon closing of the disposal of the Midwest generation business.

Asbestos-related Injuries and Damages Claims

Duke Energy Ohio has been named as a defendant or co-defendant in lawsuits related to asbestos exposure at its electric generating stations. The impact on Duke Energy Ohio's results of operations, cash flows or financial position of these cases to date has not been material. Based on estimates under varying assumptions concerning uncertainties, such as, among others: (i) the number of contractors potentially exposed to asbestos during construction or maintenance of Duke Energy Ohio generating plants, (ii) the possible incidence of various illnesses among exposed workers, and (iii) the potential settlement costs without federal or other legislation that addresses asbestos tort actions, Duke Energy Ohio estimates that the range of reasonably possible exposure in existing and future suits over the foreseeable future is not material. This assessment may change as additional settlements occur, claims are made, and more case law is established.

Duke Energy Indiana

Edwardsport IGCC

On December 11, 2012, Duke Energy Indiana filed an arbitration action against General Electric Company and Bechtel Corporation in connection with their work at the Edwardsport IGCC facility. Duke Energy Indiana is seeking damages equaling some or all of the additional costs incurred in the construction of the project not recovered at the IURC. The arbitration hearing concluded December 15, 2014. The parties will submit post hearing briefs. Duke Energy Indiana cannot predict the outcome of this matter.

Other Litigation and Legal Proceedings

The Duke Energy Registrants are involved in other legal, tax and regulatory proceedings arising in the ordinary course of business, some of which involve significant amounts. The Duke Energy Registrants believe the final disposition of these proceedings will not have a material effect on their results of operations, cash flows or financial position.

The table below presents recorded reserves based on management's best estimate of probable loss for legal matters discussed above, excluding asbestos related reserves. Reserves are classified on the Consolidated Balance Sheets in Other within Deferred Credits and Other Liabilities and Accounts payable and Other within Current Liabilities. The reasonably possible range of loss for all non-asbestos related matters in excess of recorded reserves is not material.

(in millions)	December 31,	
	2014	2013
Reserves for Legal Matters		
Duke Energy	\$ 323	\$ 204
Duke Energy Carolinas	72	—
Progress Energy	93	78
Duke Energy Progress	37	10
Duke Energy Florida	36	43

OTHER COMMITMENTS AND CONTINGENCIES

General

As part of their normal business, the Duke Energy Registrants are party to various financial guarantees, performance guarantees, and other contractual commitments to extend guarantees of credit and other assistance to various subsidiaries, investees, and other third parties. These guarantees involve elements of performance and credit risk, which are not fully recognized on the Consolidated Balance Sheets and have unlimited maximum potential payments. However, the Duke Energy Registrants do not believe these guarantees will have a material effect on their results of operations, cash flows or financial position.

Purchase Obligations

Purchased Power

Duke Energy Progress and Duke Energy Florida have ongoing purchased power contracts, including renewable energy contracts, with other utilities, wholesale marketers, co-generators, and qualified facilities. These purchased power contracts generally provide for capacity and energy payments. In addition, Duke Energy Progress and Duke Energy Florida have various contracts to secure transmission rights.

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The following table presents executory purchased power contracts, excluding contracts classified as leases. All contracts represent 100 percent of net plant output.

(In millions)	Contract Expiration	Minimum Purchase Amount at December 31, 2014							Total
		2015	2016	2017	2018	2019	Thereafter		
Duke Energy Progress	2019-2022	\$ 59	60	\$ 61	\$ 62	\$ 63	93	\$ 398	
Duke Energy Florida	2023-2043	244	273	291	306	322	1,907	3,343	

Operating and Capital Lease Commitments

The Duke Energy Registrants lease office buildings, railcars, vehicles, computer equipment and other property and equipment with various terms and expiration dates. Additionally, Duke Energy Progress has a capital lease related to firm gas pipeline transportation capacity. Duke Energy Progress and Duke Energy Florida have entered into certain purchased power agreements, which are classified as leases. Consolidated capitalized lease obligations are classified as Long-Term Debt or Other within Current Liabilities on the Consolidated Balance Sheets. Amortization of assets recorded under capital leases is included in Depreciation and amortization and Fuel used in electric generation – regulated on the Consolidated Statements of Operations.

The following table presents rental expense for operating leases. These amounts are included in Operation, maintenance and other on the Consolidated Statements of Operations.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Duke Energy	\$ 355	\$ 321	\$ 232
Duke Energy Carolinas	41	39	38
Progress Energy	257	225	232
Duke Energy Progress	161	153	164
Duke Energy Florida	96	72	68
Duke Energy Ohio	17	14	14
Duke Energy Indiana	21	22	20

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The following table presents future minimum lease payments under operating leases, which at inception had a non-cancelable term of more than one year.

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
2015	\$ 205	\$ 33	\$ 129	\$ 65	\$ 64	\$ 12	\$ 17
2016	198	29	130	66	64	11	15
2017	172	26	111	65	46	9	13
2018	157	20	109	64	45	7	10
2019	148	17	103	58	45	6	9
Thereafter	938	64	709	421	288	18	9
Total	\$ 1,818	\$ 189	\$ 1,291	\$ 739	\$ 552	\$ 63	\$ 73

The following table presents future minimum lease payments under capital leases.

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
2015	\$ 178	\$ 6	\$ 46	\$ 21	\$ 26	\$ 7	\$ 4
2016	188	6	47	21	26	7	4
2017	190	7	47	21	26	3	2
2018	198	7	48	22	26	4	2
2019	208	8	51	25	26	2	2
Thereafter	1,771	60	678	398	280	—	42
Minimum annual payments	2,733	94	917	508	410	23	56
Less: amount representing interest	(1,305)	(67)	(603)	(361)	(242)	(3)	(39)
Total	\$ 1,428	\$ 27	\$ 314	\$ 147	\$ 168	\$ 20	\$ 17

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NOTES TO FINANCIAL STATEMENTS (Continued)

6. DEBT AND CREDIT FACILITIES

Summary of Debt and Related Terms

The following tables summarize outstanding debt.

(in millions)	December 31, 2014								
	Weighted Average Interest Rate	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
Unsecured debt, maturing 2015 - 2073	4.92%	\$ 12,937	\$ 1,155	\$ 3,850	\$ —	\$ 150	\$ 773	\$ 742	
Secured debt, maturing 2016 - 2037	2.50%	2,806	400	525	300	225	—	—	
First mortgage bonds, maturing 2015 - 2044(a)	4.76%	19,180	6,161	9,800	5,475	4,325	900	2,319	
Capital leases, maturing 2015 - 2051(b)	5.30%	1,428	27	314	146	168	20	16	
Tax-exempt bonds, maturing 2015 - 2041(c)	2.13%	1,296	355	291	291	—	77	573	
Notes payable and commercial paper(d)	0.70%	2,989	—	—	—	—	—	—	
Money pool/intercompany borrowings		—	300	835	—	84	516	221	
Fair value hedge carrying value adjustment		8	8	—	—	—	—	—	
Unamortized debt discount and premium, net(e)		1,890	(15)	(26)	(11)	(8)	(29)	(9)	
Total debt	4.29%	\$ 42,534	\$ 8,391	\$ 15,589	\$ 6,201	\$ 4,944	\$ 2,257	\$ 3,862	
Short-term notes payable and commercial paper		(2,514)	—	—	—	—	—	—	
Short-term money pool borrowings		—	—	(835)	—	(84)	(491)	(71)	
Current maturities of long-term debt(f)		(2,807)	(507)	(1,507)	(945)	(562)	(157)	(5)	
Total long-term debt(f)	4.58%	\$ 37,213	\$ 7,884	\$ 13,247	\$ 5,256	\$ 4,298	\$ 1,609	\$ 3,786	

- (a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
- (b) Duke Energy includes \$129 million and \$787 million of capital lease purchase accounting adjustments related to Duke Energy Progress and Duke Energy Florida, respectively, related to power purchase agreements that are not accounted for as capital leases in their respective financial statements because of grandfathering provisions in GAAP.
- (c) Substantially all tax-exempt bonds are secured by first mortgage bonds or letters of credit.
- (d) Includes \$475 million that was classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that back-stop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted-average days to maturity was 27 days.
- (e) Duke Energy includes \$1,975 million in purchase accounting adjustments related to the merger with Progress Energy. See Note 2 for additional information.
- (f) Refer to Note 17 for additional information on amounts from consolidated VIE's.

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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2013							
	Weighted Average Interest Rate	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Unsecured debt, maturing 2014 - 2073	5.18%	\$ 13,550	\$ 1,157	\$ 4,150	\$ —	\$ 150	\$ 805	\$ 744
Secured debt, maturing 2014 - 2037	2.69%	2,559	400	305	305	—	—	—
First mortgage bonds, maturing 2015 - 2043(a)	4.90%	17,831	6,161	8,450	4,125	4,325	900	2,319
Capital leases, maturing 2014 - 2051(b)	5.23%	1,516	30	327	148	179	27	20
Other debt, maturing 2027	4.77%	8	—	—	—	—	8	—
Tax-exempt bonds, maturing 2014 - 2041(c)	1.28%	2,356	395	910	669	241	479	573
Notes payable and commercial paper(d)	1.02%	1,289	—	—	—	—	—	—
Money pool/intercompany borrowings		—	300	1,213	462	181	43	150
Fair value hedge carrying value adjustment		9	9	—	—	—	—	—
Unamortized debt discount and premium, net(e)		1,977	(16)	(27)	(12)	(9)	(31)	(10)
Total debt	4.52%	\$ 41,095	\$ 8,436	\$ 15,328	\$ 5,697	\$ 5,067	\$ 2,231	\$ 3,796
Short-term notes payable and commercial paper		(839)	—	—	—	—	—	—
Short-term money pool borrowings		—	—	(1,213)	(462)	(181)	(43)	—
Current maturities of long-term debt(f)		(2,104)	(47)	(485)	(174)	(11)	(47)	(5)
Total long-term debt(f)	4.59%	\$ 38,152	\$ 8,389	\$ 13,630	\$ 5,061	\$ 4,875	\$ 2,141	\$ 3,791

- (a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
- (b) Duke Energy includes \$144 million and \$838 million of capital lease purchase accounting adjustments related to Duke Energy Progress and Duke Energy Florida, respectively, related to power purchase agreements that are not accounted for as capital leases in their respective financial statements because of grandfathering provisions in GAAP.
- (c) Substantially all tax-exempt bonds are secured by first mortgage bonds or letters of credit.
- (d) Includes \$450 million that was classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that back-stop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted-average days to maturity was 49 days.
- (e) Duke Energy includes \$2,067 million in purchase accounting adjustments related to the merger with Progress Energy. See Note 2 for additional information.
- (f) Refer to Note 17 for additional information on amounts from consolidated VIE's.

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Current Maturities of Long-Term Debt

The following table shows the significant components of Current maturities of Long-Term Debt on the Consolidated Balance Sheets. The Duke Energy Registrants currently anticipate satisfying these obligations with cash on hand and proceeds from additional borrowings.

(in millions)	Maturity Date	Interest Rate	December 31, 2014
Unsecured Debt			
Duke Energy (Parent)	April 2015	3.350%	\$ 450
First Mortgage Bonds			
Duke Energy Ohio	March 2015	0.375%	150
Duke Energy Progress	April 2015	5.150%	300
Duke Energy Carolinas	October 2015	5.300%	500
Duke Energy Florida	November 2015	0.650%	250
Duke Energy Florida	December 2015	5.100%	300
Duke Energy Progress	December 2015	5.250%	400
Tax-exempt Bonds			
Duke Energy Progress	January 2015	0.108%	243
Other			
			214
Current maturities of long-term debt			\$ 2,807

Maturities and Call Options

The following table shows the annual maturities of long-term debt for the next five years and thereafter. Amounts presented exclude short-term notes payable and commercial paper and money pool borrowings for the Subsidiary Registrants.

(in millions)	December 31, 2014						
	Duke Energy (a)	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
2015	\$ 2,793	\$ 507	\$ 1,507	\$ 945	\$ 562	\$ 157	\$ 5
2016	2,980	756	614	302	12	57	480
2017	2,452	116	940	453	487	3	3
2018	3,207	1,505	515	3	512	28	153
2019	2,810	5	1,418	606	12	552	62
Thereafter	23,803	5,502	9,760	3,892	3,275	969	3,088
Total long-term debt, including current maturities	\$ 38,045	\$ 8,391	\$ 14,754	\$ 6,201	\$ 4,860	\$ 1,766	\$ 3,791

(a) Excludes \$1,975 million in purchase accounting adjustments related to the merger with Progress Energy. See Note 2 for additional information.

The Duke Energy Registrants have the ability under certain debt facilities to call and repay the obligation prior to its scheduled maturity. Therefore, the actual timing of future cash repayments could be materially different than as presented above.

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Short-Term Obligations Classified as Long-Term Debt

Tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder and certain commercial paper issuances and money pool borrowings are classified as Long-Term Debt on the Consolidated Balance Sheets. These tax-exempt bonds, commercial paper issuances and money pool borrowings, which are short-term obligations by nature, are classified as long term due to Duke Energy's intent and ability to utilize such borrowings as long-term financing. As Duke Energy's Master Credit Facility and other bilateral letter of credit agreements have non-cancelable terms in excess of one year as of the balance sheet date, Duke Energy has the ability to refinance these short-term obligations on a long-term basis. The following tables show short-term obligations classified as long-term debt.

(in millions)	December 31, 2014			
	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Tax-exempt bonds	\$ 347	\$ 35	\$ 27	\$ 285
Commercial paper	475	300	25	150
Secured debt ^(a)	200	—	—	—
Total	\$ 1,022	\$ 335	\$ 52	\$ 435

(in millions)	December 31, 2013			
	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Tax exempt bonds	\$ 471	\$ 75	\$ 111	\$ 285
Commercial paper	450	300	—	150
Secured debt ^(a)	200	—	—	—
Total	\$ 1,121	\$ 375	\$ 111	\$ 435

(a) Instrument has a term of less than one year with the right to extend the maturity date for additional one-year periods with a final maturity date no later than December 2026.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Summary of Significant Debt Issuances

The following tables summarize significant debt issuances (in millions).

Issuance Date	Maturity Date	Interest Rate	Year Ended December 31, 2014			
			Duke Energy (Parent)	Duke Energy Progress	Duke Energy Florida	Duke Energy
Unsecured Debt						
April 2014(a)	April 2024	3.750%	600	—	—	600
April 2014(a)(b)	April 2017	0.613%	400	—	—	400
June 2014(c)	May 2019	11.970%	—	—	—	108
June 2014(c)	May 2021	13.680%	—	—	—	110
Secured Debt						
March 2014(d)	March 2017	0.863%	—	—	225	225
July 2014(e)	July 2036	5.340%	—	—	—	129
First Mortgage Bonds						
March 2014(f)	March 2044	4.375%	—	400	—	400
March 2014(f)(g)	March 2017	0.435%	—	250	—	250
November 2014(h)	December 2044	4.150%	—	500	—	500
November 2014(g)(h)	November 2017	0.432%	—	200	—	200
Total issuances			\$ 1,000	\$ 1,350	\$ 225	\$ 2,922

- (a) Proceeds were used to redeem \$402 million of tax-exempt bonds at Duke Energy Ohio, the repayment of outstanding commercial paper and for general corporate purposes. See Note 13 for additional information related to the redemption of Duke Energy Ohio's tax-exempt bonds.
- (b) The debt is floating rate based on three-month London Interbank Offered Rate (LIBOR) plus a fixed credit spread of 38 basis points.
- (c) Proceeds were used to repay \$196 million of debt for International Energy and for general corporate purposes.
- (d) Relates to the securitization of accounts receivable at a subsidiary of Duke Energy Florida. Proceeds were used to repay short-term borrowings under the intercompany money pool borrowing arrangement and for general corporate purposes. See Note 17 for further details.
- (e) Proceeds were used to fund a portion of Duke Energy's prior investment in the existing Wind Star renewables portfolio.
- (f) Proceeds were used to repay short-term borrowings under the intercompany money pool borrowing arrangement and for general corporate purposes.
- (g) The debt is floating rate based on three-month LIBOR plus a fixed credit spread of 20 basis points.
- (h) Proceeds will be used to redeem \$450 million of tax-exempt bonds, repay short-term borrowings under the intercompany money pool borrowing arrangement and for general corporate purposes.

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Issuance Date	Maturity Date	Interest Rate	Year Ended December 31, 2013				
			Duke Energy (Parent)	Duke Energy Progress	Duke Energy Ohio	Duke Energy Indiana	Duke Energy
Unsecured Debt							
January 2013(a)	January 2073	5.125%	\$ 500	\$ —	\$ —	\$ —	\$ 500
June 2013(b)	June 2018	2.100%	500	—	—	—	500
August 2013(c)(d)	August 2023	11.000%	0	—	—	—	220
October 2013(e)	October 2023	3.950%	400	—	—	—	400
Secured Debt							
February 2013(f)(g)	December 2030	2.043%	—	—	—	—	203
February 2013(f)	June 2037	4.740%	—	—	—	—	220
April 2013(h)	April 2026	5.456%	—	—	—	—	230
December 2013(i)	December 2016	0.852%	—	300	—	—	300
First Mortgage Bonds							
March 2013(j)	March 2043	4.100%	—	500	—	—	500
July 2013(k)	July 2043	4.900%	—	—	—	350	350
July 2013(k)(l)	July 2016	0.619%	—	—	—	150	150
September 2013(m)	September 2023	3.800%	—	—	300	—	300
September 2013(m)(n)	March 2015	0.400%	—	—	150	—	150
Total issuances			\$ 1,400	\$ 800	\$ 450	\$ 500	\$ 4,023

- (a) Callable after January 2018 at par. Proceeds were used to redeem the \$300 million 7.10% Cumulative Quarterly Income Preferred Securities (QUIPS) and to repay a portion of outstanding commercial paper and for general corporate purposes.
- (b) Proceeds were used to repay \$250 million of current maturities and for general corporate purposes, including the repayment of outstanding commercial paper.
- (c) Proceeds were used to repay \$200 million of current maturities. The maturity date included above applies to half of the instrument. The remaining half matures in August 2018.
- (d) The debt is floating rate based on a consumer price index and an overnight funds rate in Brazil. The debt is denominated in Brazilian Real.
- (e) Proceeds were used to repay commercial paper as well as for general corporate purposes.
- (f) Represents the conversion of construction loans related to two renewable energy projects issued in December 2012 to term loans. No cash proceeds were received in conjunction with the conversion. The term loans have varying maturity dates. The maturity date presented represents the latest date for all components of the respective loans.
- (g) The debt is floating rate. Duke Energy has entered into a pay fixed-receive floating interest rate swap for 95 percent of the loans.
- (h) Represents the conversion of a \$190 million bridge loan issued in conjunction with the acquisition of Ibener in December 2012. Duke Energy received incremental proceeds of \$40 million upon conversion of the bridge loan. The debt is floating rate and is denominated in U.S. dollars. Duke Energy has entered into a pay fixed-receive floating interest rate swap for 75 percent of the loan.

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NOTES TO FINANCIAL STATEMENTS (Continued)

- (i) Relates to the securitization of accounts receivable at a subsidiary of Duke Energy Progress; the proceeds were used to repay short-term debt. See Note 17 for further details.
- (j) Proceeds were used to repay notes payable to affiliated companies as well as for general corporate purposes.
- (k) Proceeds were used to repay \$400 million of current maturities.
- (l) The debt is floating rate based on three-month LIBOR and a fixed credit spread of 35 basis points.
- (m) Proceeds were used for general corporate purposes including the repayment of short-term notes payable, a portion of which was incurred to fund the retirement of \$250 million of first mortgage bonds that matured in the first half of 2013.
- (n) The debt is floating rate based on three-month LIBOR plus a fixed credit spread of 14 basis points.

Available Credit Facilities

At December 31, 2014, Duke Energy had a Master Credit Facility with a capacity of \$6 billion through December 2018. In January 2015, Duke Energy amended the Master Credit Facility to increase its capacity to \$7.5 billion through January 2020. The Duke Energy Registrants, excluding Progress Energy, each have borrowing capacity under the Master Credit Facility up to specified sublimits for each borrower. Duke Energy has the unilateral ability at any time to increase or decrease the borrowing sublimits of each borrower, subject to a maximum sublimit for each borrower. The amount available under the Master Credit Facility has been reduced to backstop the issuances of commercial paper, certain letters of credit and variable-rate demand tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder. The table below includes the current borrowing sublimits and available capacity under the Master Credit Facility.

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy (Parent)	Duke Energy Carolina	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Facility size ^(a)	\$ 6,000	\$ 2,250	\$ 1,000	\$ 750	\$ 650	\$ 650	\$ 700
Reduction to backstop issuances							
Commercial paper ^(b)	(2,021)	(1,479)	(300)	—	(29)	(38)	(175)
Outstanding letters of credit	(70)	(62)	(4)	(2)	(1)	—	(1)
Tax-exempt bonds	(116)	—	(35)	—	—	—	(81)
Available capacity	\$ 3,793	\$ 709	\$ 661	\$ 748	\$ 620	\$ 612	\$ 443

- (a) Represents the sublimit of each borrower.
- (b) Duke Energy issued \$475 million of commercial paper and loaned the proceeds through the money pool to Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana. The balances are classified as Long-Term Debt Payable to Affiliated Companies in the Consolidated Balance Sheets.

On February 20, 2015, Duke Energy Carolinas, Duke Energy Progress and DEBS, a wholly owned subsidiary of Duke Energy, each entered into the Plea Agreements in connection with the investigation initiated by the USDOJ. Under the terms of the Plea Agreements, Duke Energy Carolinas and Duke Energy Progress are required to each maintain \$250 million of available capacity under the Master Credit Facility as security to meet their obligations under the Plea Agreements, in addition to certain other conditions set out in the Plea Agreements. The Plea Agreements are subject to court approval. See Note 5 for further details.

Other Debt Matters

In September 2013, Duke Energy filed a registration statement (Form S-3) with the Securities and Exchange Commission (SEC). Under this Form S-3, which is uncapped, the Duke Energy Registrants, excluding Progress Energy, may issue debt and other securities in the future at amounts, prices and with terms to be determined at the time of future offerings. The registration statement also allows for the issuance of common stock by Duke Energy.

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Duke Energy has an effective Form S-3 with the SEC to sell up to \$3 billion of variable denomination floating-rate demand notes, called PremierNotes. The Form S-3 states that no more than \$1.5 billion of the notes will be outstanding at any particular time. The notes are offered on a continuous basis and bear interest at a floating rate per annum determined by the Duke Energy PremierNotes Committee, or its designee, on a weekly basis. The interest rate payable on notes held by an investor may vary based on the principal amount of the investment. The notes have no stated maturity date, are non-transferable and may be redeemed in whole or in part by Duke Energy or at the investor's option at any time. The balance as of December 31, 2014 and 2013 was \$968 million and \$836 million, respectively. The notes are short-term debt obligations of Duke Energy and are reflected as Notes payable and commercial paper on Duke Energy's Consolidated Balance Sheets.

At December 31, 2014 and 2013, \$767 million and \$811 million, respectively, of debt issued by Duke Energy Carolinas was guaranteed by Duke Energy.

Money Pool

The Subsidiary Registrants, excluding Progress Energy receive support for their short-term borrowing needs through participation with Duke Energy and certain of its subsidiaries in a money pool arrangement. Under this arrangement, those companies with short-term funds may provide short-term loans to affiliates participating in this arrangement. The money pool is structured such that the Subsidiary Registrants, excluding Progress Energy, separately manage their cash needs and working capital requirements. Accordingly, there is no net settlement of receivables and payables between money pool participants. Duke Energy (Parent), may loan funds to its participating subsidiaries, but may not borrow funds through the money pool. Accordingly, as the money pool activity is between Duke Energy and its wholly owned subsidiaries, all money pool balances are eliminated within Duke Energy's Consolidated Balance Sheets.

Money pool receivable balances are reflected within Notes receivable from affiliated companies on the Subsidiary Registrants' Consolidated Balance Sheets. Money pool payable balances are reflected within either Notes payable to affiliated companies or Long-Term Debt Payable to Affiliated Companies on the Subsidiary Registrants' Consolidated Balance Sheets.

Restrictive Debt Covenants

The Duke Energy Registrants' debt and credit agreements contain various financial and other covenants. The Master Credit Facility contains a covenant requiring the debt-to-total capitalization ratio not exceed 65 percent for each borrower. Failure to meet those covenants beyond applicable grace periods could result in accelerated due dates and/or termination of the agreements. As of December 31, 2014, each of the Duke Energy Registrants were in compliance with all covenants related to their significant debt agreements. In addition, some credit agreements may allow for acceleration of payments or termination of the agreements due to nonpayment, or acceleration of other significant indebtedness of the borrower or some of its subsidiaries. None of the significant debt or credit agreements contain material adverse change clauses.

Other Loans

During 2014 and 2013, Duke Energy and Duke Energy Progress had loans outstanding against the cash surrender value of life insurance policies it owns on the lives of its executives. The amounts outstanding were \$603 million, including \$44 million at Duke Energy Progress and \$571 million, including \$48 million at Duke Energy Progress as of December 31, 2014 and 2013, respectively. The amounts outstanding were carried as a reduction of the related cash surrender value that is included in Other within Investments and Other Assets on the Consolidated Balance Sheets.

7. GUARANTEES AND INDEMNIFICATIONS

Duke Energy and Progress Energy have various financial and performance guarantees and indemnifications, which are issued in the normal course of business. As discussed below, these contracts include performance guarantees, stand-by letters of credit, debt guarantees, surety bonds and indemnifications. Duke Energy and Progress Energy enter into these arrangements to facilitate commercial transactions with third parties by enhancing the value of the transaction to the third party. At December 31, 2014, Duke Energy and Progress Energy do not believe conditions are likely for significant performance under these guarantees. To the extent liabilities are incurred as a result of the activities covered by the guarantees, such liabilities are included on the accompanying Consolidated Balance Sheets.

On January 2, 2007, Duke Energy completed the spin-off of its natural gas businesses to shareholders. Guarantees issued by Duke Energy or its affiliates, or assigned to Duke Energy prior to the spin-off, remained with Duke Energy subsequent to the spin-off. Guarantees issued by Spectra Energy Capital, LLC, formerly known as Duke Capital LLC, (Spectra Capital) or its affiliates prior to the spin-off remained with Spectra Capital subsequent to the spin-off, except for guarantees that were later assigned to Duke Energy. Duke Energy has indemnified Spectra Capital against any losses incurred under certain of the guarantee obligations that remain with Spectra Capital. At December 31, 2014, the maximum potential amount of future payments associated with these guarantees was \$205 million, the majority of which expires by 2028.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy has issued performance guarantees to customers and other third parties that guarantee the payment and performance of other parties, including certain non-wholly owned entities, as well as guarantees of debt of certain non-consolidated entities and less than wholly owned consolidated entities. If such entities were to default on payments or performance, Duke Energy would be required under the guarantees to make payments on the obligations of the less than wholly owned entity. The maximum potential amount of future payments required under these guarantees as of December 31, 2014, was \$267 million. Of this amount, \$15 million relates to guarantees issued on behalf of less than wholly owned consolidated entities, with the remainder related to guarantees issued on behalf of third parties and unconsolidated affiliates of Duke Energy. Of the guarantees noted above, \$120 million of the guarantees expire between 2015 and 2033, with the remaining performance guarantees having no contractual expiration.

Duke Energy has guaranteed certain issuers of surety bonds, obligating itself to make payment upon the failure of a wholly owned and former non-wholly owned entity to honor its obligations to a third party. Under these arrangements, Duke Energy has payment obligations that are triggered by a draw by the third party or customer due to the failure of the wholly owned or former non-wholly owned entity to perform according to the terms of its underlying contract. At December 31, 2014, Duke Energy had guaranteed \$44 million of outstanding surety bonds, most of which have no set expiration.

Duke Energy uses bank-issued stand-by letters of credit to secure the performance of wholly owned and non-wholly owned entities to a third party or customer. Under these arrangements, Duke Energy has payment obligations to the issuing bank which are triggered by a draw by the third party or customer due to the failure of the wholly owned or non-wholly owned entity to perform according to the terms of its underlying contract. At December 31, 2014, Duke Energy had issued a total of \$452 million in letters of credit, which expire between 2015 and 2020. The unused amount under these letters of credit was \$46 million.

Duke Energy and Progress Energy have issued indemnifications for certain asset performance, legal, tax and environmental matters to third parties, including indemnifications made in connection with sales of businesses. At December 31, 2014, the estimated maximum exposure for these indemnifications was \$107 million, the majority of which expires in 2017. Of this amount, \$7 million has no contractual expiration. For certain matters for which Progress Energy receives timely notice, indemnity obligations may extend beyond the notice period. Certain indemnifications related to discontinued operations have no limitations as to time or maximum potential future payments.

The following table includes the liabilities recognized for the guarantees discussed above. These amounts are primarily recorded in Other within Deferred Credits and other Liabilities on the Consolidated Balance Sheets. As current estimates change, additional losses related to guarantees and indemnifications to third parties, which could be material, may be recorded by the Duke Energy Registrants in the future.

	December 31,	
	2014	2013
Duke Energy	\$ 28	\$ 24
Progress Energy	13	9
Duke Energy Florida	7	3

8. JOINT OWNERSHIP OF GENERATING AND TRANSMISSION FACILITIES

The Duke Energy Registrants hold ownership interests in certain jointly owned generating and transmission facilities. The Duke Energy Registrants are entitled to shares of the generating capacity and output of each unit equal to their respective ownership interests, except as outlined below. The Duke Energy Registrants pay their ownership share of additional construction costs, fuel inventory purchases and operating expenses, except in certain instances where agreements have been executed to limit certain joint owners' maximum exposure to the additional costs. The Duke Energy Registrants share of revenues and operating costs of the jointly owned generating facilities is included within the corresponding line in the Consolidated Statements of Operations. Each participant in the jointly owned facilities must provide its own financing, except in certain instances where agreements have been executed to limit certain joint owners' maximum exposure to the additional costs.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the share of jointly owned plant or facilities included on the Consolidated Balance Sheets. All facilities are operated by the Duke Energy Registrants unless otherwise noted.

	December 31, 2014			
	Ownership Share	Property Plant and Equipment	Accumulated Depreciation	Construction Work In Progress
Duke Energy Carolinas				
Catawba Nuclear Station (Units 1 and 2)(a)(b)	19.25%	\$ 886	\$ 534	\$ 29
Duke Energy Progress				
Mayo Station(a)(c)	83.83%	1,111	360	10
Shearon Harris Nuclear Station(a)(c)	83.83%	3,872	2,242	208
Brunswick Nuclear Station(a)(c)	81.67%	2,673	1,372	290
Roxboro Station (Unit 4)(a)(c)	87.06%	954	514	24
Duke Energy Florida				
Crystal River Nuclear Station (Unit 3)(a)(d)	91.78%	—	—	—
Intercession City Station (Unit P11)(a)	(e)	24	14	—
Duke Energy Ohio				
Miami Fort Station (Units 7 and 8)(f)(g)	64.0%	—	—	—
J.M. Stuart Station(f)(h)(i)	39.0%	—	—	—
Conesville Station (Unit 4)(f)(h)(i)	40.0%	—	—	—
W.M. Zimmer Station(f)(h)	46.5%	—	—	—
Killen Station(f)(g)(i)	33.0%	—	—	—
Transmission facilities(a)(h)	Various	96	51	1
Duke Energy Indiana				
Gibson Station (Unit 5)(a)(j)	50.05%	315	170	6
Vermillion(a)(k)	62.5%	154	105	—
Transmission and local facilities(a)(j)	Various	3,918	1,633	—
International Energy				
Brazil - Canoas I and II(l)	47.2%	235	78	—

(a) Included in Regulated Utilities segment.

(b) Jointly owned with North Carolina Municipal Power Agency Number 1, NCEMC and Piedmont Municipal Power Agency.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

- (c) Jointly owned with NCEMPA. Duke Energy Progress executed an agreement in September 2014 to purchase NCEMPA's ownership interest in these facilities. See Note 2 for further discussion.
- (d) All costs associated with Crystal River Unit 3 are included within Regulatory assets on the Consolidated Balance Sheets of Duke Energy, Progress Energy and Duke Energy Florida. See Note 4 for additional information. Co-owned with Seminole Electric Cooperative, Inc., City of Ocala, Orlando Utilities Commission, City of Gainesville, City of Leesburg, Kissimmee Utility Authority, Utilities Commission of the City of New Smyrna Beach, City of Alachua and City of Bushnell (Florida Municipal Joint Owners). Duke Energy Florida is in the process of obtaining the remaining ownership interest from the Florida Municipal Joint Owners.
- (e) Jointly owned with Georgia Power Company (GPC). GPC has exclusive rights to the output of the unit during the months of June through September and pays all fuel and water costs during this period. Duke Energy Florida pays all fuel and water costs during the remaining months. Other costs are allocated 66.67 percent to Duke Energy Florida and the remainder to GPC.
- (f) All costs associated with these plants are included in Assets held for sale on the Consolidated Balance Sheets of Duke Energy and Duke Energy Ohio as part of the Disposal Group. See Note 2 for further discussion.
- (g) Jointly owned with The Dayton Power and Light Company.
- (h) Jointly owned with America Electric Power Generation Resources and The Dayton Power and Light Company.
- (i) Station is not operated by Duke Energy Ohio.
- (j) Jointly owned with WVPA and Indiana Municipal Power Agency.
- (k) Jointly owned with WVPA.
- (l) Included in International Energy segment. Jointly owned with Companhia Brasileira de Alumínio.

9. ASSET RETIREMENT OBLIGATIONS

Asset retirement obligations recognized by Duke Energy Carolinas, Progress Energy and Duke Energy Progress relate primarily to decommissioning nuclear power facilities, closure of ash basins in North Carolina and South Carolina, asbestos removal and closure of landfills at fossil generation facilities. Asset retirement obligations recognized at Duke Energy Florida relate primarily to decommissioning nuclear power facilities, asbestos removal and closure of landfills at fossil generation facilities. Asset retirement obligations at Duke Energy Ohio relate primarily to the retirement of natural gas mains, asbestos removal and closure of landfills at fossil generation facilities. Asset retirement obligations at Duke Energy Indiana relate primarily to obligations associated with asbestos removal and closure of landfills at fossil generation facilities. Duke Energy also has asset retirement obligations related to the removal of renewable energy generation assets in addition to the above items. Certain of the Duke Energy Registrants' assets have an indeterminate life, such as transmission and distribution facilities, and thus the fair value of the retirement obligation is not reasonably estimable. A liability for these asset retirement obligations will be recorded when a fair value is determinable.

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NOTES TO FINANCIAL STATEMENTS (Continued)

The following table presents changes in the liability associated with asset retirement obligations.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Balance at December 31, 2012^(a)	\$ 5,176	\$ 1,959	\$ 2,420	\$ 1,656	\$ 764	\$ 28	\$ 37
Acquisitions	4	—	—	—	—	—	—
Accretion expense ^(b)	239	122	113	80	33	2	—
Liabilities settled	(12)	—	(12)	—	(12)	—	—
Revisions in estimates of cash flows ^(c)	(449)	(487)	49	1	48	(2)	(7)
Balance at December 31, 2013^(a)	4,958	1,594	2,570	1,737	833	28	30
Acquisitions	4	—	—	—	—	—	—
Accretion expense ^(b)	246	113	135	97	38	2	2
Liabilities settled ^(d)	(68)	—	(68)	—	(68)	—	—
Liabilities incurred in the current year ^(e)	3,500	1,717	1,783	1,783	—	—	—
Revisions in estimates of cash flows ^(c)	(174)	4	291	288	3	(3)	—
Balance at December 31, 2014	\$ 8,466	\$ 3,428	\$ 4,711	\$ 3,905	\$ 806	\$ 27	\$ 32

- (a) Balances at December 31, 2013 and 2012, include \$8 million and \$7 million, respectively, reported in Other current liabilities on the Consolidated Balance Sheets at Duke Energy, Progress Energy and Duke Energy Progress.
- (b) Substantially all accretion expense for the years ended December 31, 2014 and 2013 relates to Duke Energy's regulated electric operations and has been deferred in accordance with regulatory accounting treatment.
- (c) For 2014, amounts for Duke Energy, Progress Energy and Duke Energy Progress primarily relate to Duke Energy Progress' site-specific nuclear decommissioning cost studies. Amounts at Duke Energy also include impacts from Duke Energy Progress' site-specific nuclear decommissioning cost studies on purchase accounting amounts. For 2013, amounts for Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Florida primarily relate to the site-specific nuclear decommissioning cost studies.
- (d) Amounts relate to liability settlements for Crystal River Unit 3.
- (e) Amounts primarily relate to asset retirement obligations recorded as a result of the Coal Ash Act and an agreement with the SCDHEC related to the W.S. Lee Steam Station.

The Duke Energy Registrants' regulated operations accrue costs of removal for property that does not have an associated legal retirement obligation based on regulatory orders from state commissions. These costs of removal are recorded as a regulatory liability in accordance with regulatory accounting treatment. The Duke Energy Registrants do not accrue the estimated cost of removal for any nonregulated assets. See Note 4 for the estimated cost of removal for assets without an associated legal retirement obligation, which are included in Regulatory liabilities on the Consolidated Balance Sheets.

Ash Basins

As of December 31, 2014, as a result of the Coal Ash Act and the agreement with SCDHEC discussed in Note 5, Duke Energy Carolinas and Duke Energy Progress have asset retirement obligations in the amount of \$1,735 million and \$1,792 million, respectively, related to closure of ash basins in North Carolina and South Carolina.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The asset retirement obligation amount is based upon estimated ash basin closure costs for each of Duke Energy's 32 ash basins located at 14 plants in North Carolina and an ash basin and ash fill area at a plant in South Carolina. The amount recorded represents the discounted cash flows for estimated ash basin closure costs based upon probability weightings of the potential closure methods as evaluated on a site by site basis. Actual costs to be incurred will be dependent upon factors that vary from site to site. The most significant factors are the method and timeframe of closure at the individual sites. Closure methods considered include removing the water from the basins and capping the ash with a synthetic barrier, excavating and relocating the ash to a lined structural fill or lined landfill, or recycling the ash for concrete or some other beneficial use. The ultimate method and timetable for closure will be in compliance with future standards set by the Coal Ash Management Commission established by the Coal Ash Act. The asset retirement obligation amounts will be adjusted as additional information is gained from the Coal Ash Management Commission on acceptable compliance approaches which may change management assumptions.

Asset retirement costs associated with the asset retirement obligations for operating plants and retired plants are included in Net property, plant and equipment, and Regulatory assets, respectively, on the Consolidated Balance Sheets. Of the asset retirement obligations recorded, \$896 million and \$603 million were recorded in Net property, plant and equipment for Duke Energy Carolinas and Duke Energy Progress, respectively, and \$839 million and \$1,152 million were recorded in Regulatory assets for Duke Energy Carolinas and Duke Energy Progress, respectively. The asset retirement costs recorded for Duke Energy Progress are net of \$37 million of Regulatory liabilities related to cost of removal. Cost recovery for these expenditures is believed to be probable and will be pursued through the normal ratemaking process with the NCUC, PSCSC and FERC.

In December 2014, the EPA signed the first regulation for the disposal of CCR. The federal regulation classifies CCR as nonhazardous waste. The regulation applies to all new and existing landfills, new and existing surface impoundments, structural fills and CCR piles. The law establishes requirements regarding landfill design, structural integrity design and assessment criteria for surface impoundments, groundwater monitoring and protection procedures and other operational and reporting procedures to ensure the safe disposal and management of CCR. Once the rule is effective in 2015, additional ARO amounts will be recorded at the Duke Energy Registrants. For more information, see Note 5.

Nuclear Decommissioning Costs

Use of the NDTF investments are restricted to nuclear decommissioning activities. The NDTF investments are managed and invested in accordance with applicable requirements of various regulatory bodies, including the NRC, FERC, NCUC, PSCSC, FPSC and the Internal Revenue Service (IRS). The fair value of assets legally restricted for purposes of settling asset retirement obligations associated with nuclear decommissioning are \$5,182 million and \$2,678 million for Duke Energy and Duke Energy Carolinas at December 31, 2014, respectively, and \$4,769 million and \$2,477 million for Duke Energy and Duke Energy Carolinas at December 31, 2013, respectively. The NDTF balances for Progress Energy, Duke Energy Progress and Duke Energy Florida represent the fair value of assets legally restricted for purposes of settling asset retirement obligations associated with nuclear decommissioning. The NCUC, PSCSC and FPSC require updated cost estimates for decommissioning nuclear plants every five years.

The following table summarizes information about nuclear decommissioning cost studies.

(In millions)	Annual Funding Requirement	Decommissioning Costs(a)(b)(c)	Year of Cost Study
Duke Energy Carolinas(d)	\$ 21	\$ 3,420	2013
Duke Energy Progress(e)	14	3,062	2014
Duke Energy Florida	—	1,083	2013

- (a) Represents cost per the most recent site-specific nuclear decommissioning cost studies, including costs to decommission plant components not subject to radioactive contamination.
- (b) Includes the Subsidiary Registrants' ownership interest in jointly owned reactors. Other joint owners are responsible for decommissioning costs related to their interest in the reactors.
- (c) Amounts are in dollars of year of cost study.
- (d) In the fourth quarter of 2014, Duke Energy Carolinas requested from the NCUC a reduction in the annual funding requirement to zero. Duke Energy Carolinas received approval from the NCUC in January 2015.
- (e) Duke Energy Progress' site-specific cost nuclear decommissioning cost studies are expected to be filed with the NCUC and PSCSC by the second quarter of 2015. Duke Energy Progress will also complete a new funding study, which will be completed and filed with the NCUC and PSCSC in 2015.

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Nuclear Operating Licenses

Operating licenses for nuclear units are potentially subject to extension. The following table includes the current expiration of nuclear operating licenses.

Unit	Year of Expiration
Duke Energy Carolinas	
Catawba Unit 1	2043
Catawba Unit 2	2043
McGuire Unit 1	2041
McGuire Unit 2	2043
Oconee Unit 1	2033
Oconee Unit 2	2033
Oconee Unit 3	2034
Duke Energy Progress	
Brunswick Unit 1	2036
Brunswick Unit 2	2034
Harris	2046
Robinson	2030
Duke Energy Florida	
Crystal River Unit 3	(a)

- (a) Duke Energy Florida has requested the NRC terminate the operating license as Crystal River Unit 3 permanently ceased operation in February 2013. Refer to Note 4 for further information on decommissioning activity and transition to SAFSTOR.

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NOTES TO FINANCIAL STATEMENTS (Continued)

10. PROPERTY, PLANT AND EQUIPMENT

The following tables summarize the property, plant and equipment.

(in millions)	December 31, 2014							
	Estimated Useful Life (Years)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Land		\$ 1,459	\$ 403	\$ 704	\$ 380	\$ 324	\$ 114	\$ 108
Plant - Regulated								
Electric generation, distribution and transmission	2 - 138	82,206	31,751	33,672	20,616	13,056	3,956	11,911
Natural gas transmission and distribution	12 - 67	2,230	—	—	—	—	2,230	—
Other buildings and improvements	9 - 100	1,445	465	607	286	318	200	173
Plant - Nonregulated								
Electric generation, distribution and transmission	1 - 30	2,380	—	—	—	—	—	—
Other buildings and improvements	5 - 50	2,498	—	—	—	—	—	—
Nuclear fuel		2,865	1,676	1,190	1,190	—	—	—
Equipment	3 - 34	1,762	341	506	388	118	330	166
Construction in process		4,519	2,081	1,215	908	307	97	481
Other	5 - 80	3,497	655	756	439	310	214	195
Total property, plant and equipment ^{(a)(d)}		104,861	37,372	38,650	24,207	14,433	7,141	13,034
Total accumulated depreciation - regulated ^{(b)(c)(d)}		(32,628)	(12,700)	(13,506)	(9,021)	(4,478)	(2,213)	(4,219)
Total accumulated depreciation - nonregulated ^{(c)(d)}		(2,196)	—	—	—	—	—	—
Generation facilities to be retired, net		9	—	—	—	—	9	—
Total net property, plant and equipment		\$ 70,046	\$ 24,672	\$ 25,144	\$ 15,186	\$ 9,955	\$ 4,937	\$ 8,815

- (a) Includes capitalized leases of \$1,548 million, \$40 million, \$315 million, \$146 million, \$169 million, \$98 million, and \$30 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, and Duke Energy Indiana, respectively, primarily in regulated plant. The Progress Energy, Duke Energy Progress and Duke Energy Florida amounts are net of \$72 million, \$5 million and \$67 million, respectively, of accumulated amortization of capitalized leases.
- (b) Includes \$1,408 million, \$847 million, \$561 million and \$561 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
- (c) Includes accumulated amortization of capitalized leases of \$52 million, \$8 million, \$25 million and \$6 million at Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, respectively.

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- (d) Includes gross property, plant and equipment cost of consolidated VIEs of \$1,873 million and accumulated depreciation of consolidated VIEs of \$257 million at Duke Energy.

(in millions)	December 31, 2013							
	Estimated Useful Life (Years)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Land		\$ 1,481	\$ 397	\$ 705	\$ 383	\$ 321	\$ 137	\$ 105
Plant - Regulated								
Electric generation, distribution and transmission	2 - 125	78,272	30,018	31,792	19,190	12,601	3,925	11,594
Natural gas transmission and distribution	12 - 67	2,138	—	—	—	—	2,138	—
Other buildings and improvements	2 - 100	1,397	447	610	282	315	190	159
Plant - Nonregulated								
Electric generation, distribution and transmission	2 - 100	6,267	—	—	—	—	4,017	—
Other buildings and improvements	9 - 100	2,512	—	—	—	—	5	—
Nuclear fuel		2,458	1,446	1,012	1,012	—	—	—
Equipment	1 - 33	1,557	287	621	357	94	317	146
Construction in process		3,595	1,741	873	631	238	166	307
Other	5 - 33	3,438	570	867	418	294	248	178
Total property, plant and equipment ^{(a)(d)}		103,115	34,906	36,480	22,273	13,863	11,143	12,489
Total accumulated depreciation - regulated ^{(b)(c)(d)}		(31,659)	(11,894)	(13,098)	(8,623)	(4,252)	(2,160)	(3,913)
Total accumulated depreciation - nonregulated ^{(c)(d)}		(1,966)	—	—	—	—	(748)	—
Total net property, plant and equipment		\$ 69,490	\$ 23,012	\$ 23,382	\$ 13,650	\$ 9,611	\$ 8,235	\$ 8,576

- (a) Includes capitalized leases of \$1,606 million, \$53 million, \$328 million, \$148 million, \$180 million, \$96 million, and \$30 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, and Duke Energy Indiana, respectively, primarily in regulated plant. The Progress Energy, Duke Energy Progress and Duke Energy Florida amounts are net of \$60 million, an insignificant amount and \$57 million, respectively, of accumulated amortization of capitalized leases.
- (b) Includes \$1,118 million, \$681 million, \$438 million and \$438 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
- (c) Includes accumulated amortization of capitalized leases of \$40 million, \$4 million, \$21 million and \$5 million at Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, respectively.
- (d) Includes gross property, plant and equipment cost of consolidated VIEs of \$1,678 million and accumulated depreciation of consolidated VIEs of \$175 million at Duke Energy.

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The following table presents capitalized interest, which includes the debt component of AFUDC.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Duke Energy	\$ 75	\$ 89	\$ 176
Duke Energy Carolinas	38	41	72
Progress Energy	11	19	41
Duke Energy Progress	10	16	23
Duke Energy Florida	1	3	18
Duke Energy Ohio	10	11	13
Duke Energy Indiana	6	9	39

11. GOODWILL AND INTANGIBLE ASSETS

Goodwill

The following tables present goodwill by reportable operating segment for Duke Energy and Duke Energy Ohio.

Duke Energy

(in millions)	Regulated Utilities	International Energy	Commercial Power	Total
Balance at December 31, 2013				
Goodwill	\$ 15,950	\$ 326	\$ 935	\$ 17,211
Accumulated impairment charges	—	—	(871)	(871)
Balance at December 31, 2013, net of accumulated impairment charges	15,950	326	64	16,340
Foreign exchange and other changes				
	—	(19)	—	(19)
Balance at December 31, 2014				
Goodwill	15,950	307	935	17,192
Accumulated impairment charges	—	—	(871)	(871)
Balance at December 31, 2014, net of accumulated impairment charges	\$ 15,950	\$ 307	\$ 64	\$ 16,321

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Duke Energy Ohio

(in millions)	Regulated Utilities	Commercial Power	Total
Balance at December 31, 2013			
Goodwill	\$ 1,136	\$ 1,188	\$ 2,324
Accumulated impairment charges	(216)	(1,188)	(1,404)
Balance at December 31, 2013, net of accumulated impairment charges			
	920	—	920
Balance at December 31, 2014			
Goodwill	1,136	1,188	2,324
Accumulated impairment charges	(216)	(1,188)	(1,404)
Balance at December 31, 2014, net of accumulated impairment charges			
	\$ 920	\$ —	\$ 920

Progress Energy

Progress Energy's Goodwill is included in the Regulated Utilities operating segment and there are no accumulated impairment charges.

Impairment Testing

Duke Energy, Duke Energy Ohio and Progress Energy are required to perform an annual goodwill impairment test as of the same date each year and, accordingly, performs its annual impairment testing of goodwill as of August 31. Duke Energy, Duke Energy Ohio and Progress Energy update their test between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value. As the fair value of Duke Energy, Duke Energy Ohio and Progress Energy's reporting units exceeded their respective carrying values at the date of the annual impairment analysis, no impairment charges were recorded in 2014.

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Intangible Assets

The following tables show the carrying amount and accumulated amortization of intangible assets within Other on the Consolidated Balance Sheets of the Duke Energy Registrants at December 31, 2014 and 2013.

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio(a)	Duke Energy Indiana
Emission allowances	\$ 23	\$ 1	\$ 7	\$ 3	\$ 4	\$ —	\$ 16
Renewable energy certificates	97	25	69	69	—	3	—
Gas, coal and power contracts	24	—	—	—	—	—	24
Wind development rights	97	—	—	—	—	—	—
Other	76	—	—	—	—	—	—
Total gross carrying amounts	317	26	76	72	4	3	40
Accumulated amortization - gas, coal and power contracts	(15)	—	—	—	—	—	(15)
Accumulated amortization - wind development rights	(14)	—	—	—	—	—	—
Accumulated amortization - other	(25)	—	—	—	—	—	—
Total accumulated amortization	(54)	—	—	—	—	—	(15)
Total intangible assets, net	\$ 263	\$ 26	\$ 76	\$ 72	\$ 4	\$ 3	\$ 25

- (a) During 2014, Duke Energy Ohio reduced the carrying amount of OVEC to zero. A charge of \$94 million is recorded in Impairment Charges on Duke Energy Ohio's Consolidated Statement of Operations. In addition, Duke Energy Ohio has emission allowances and renewable energy certificates that have been reclassified to Assets Held For Sale pending the sale of the Disposal Group. See Note 17 for further information.

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(in millions)	December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Emission allowances	\$ 63	\$ 1	\$ 21	\$ 3	\$ 18	\$ 20	\$ 21
Renewable energy certificates	82	16	64	64	—	2	—
Gas, coal and power contracts	180	—	—	—	—	156	24
Wind development rights	86	—	—	—	—	—	—
Other	76	—	—	—	—	—	—
Total gross carrying amounts	487	17	85	67	18	178	45
Accumulated amortization - gas, coal and power contracts	(73)	—	—	—	—	(60)	(13)
Accumulated amortization - wind development rights	(12)	—	—	—	—	—	—
Accumulated amortization - other	(24)	—	—	—	—	—	—
Total accumulated amortization	(109)	—	—	—	—	(60)	(13)
Total intangible assets, net	\$ 378	\$ 17	\$ 85	\$ 67	\$ 18	\$ 118	\$ 32

Amortization Expense

The following table presents amortization expense for gas, coal and power contracts, wind development rights and other intangible assets.

(in millions)	December 31,		
	2014	2013	2012
Duke Energy	\$ 6	\$ 13	\$ 14
Duke Energy Ohio	2	8	12
Duke Energy Indiana	1	1	1

The table below shows the expected amortization expense for the next five years for intangible assets as of December 31, 2014. The expected amortization expense includes estimates of emission allowances consumption and estimates of consumption of commodities such as gas and coal under existing contracts, as well as estimated amortization related to the wind development projects. The amortization amounts discussed below are estimates and actual amounts may differ from these estimates due to such factors as changes in consumption patterns, sales or impairments of emission allowances or other intangible assets, delays in the in-service dates of wind assets, additional intangible acquisitions and other events.

(in millions)	2015	2016	2017	2018	2019
Duke Energy	\$ 11	\$ 8	\$ 7	\$ 7	\$ 7
Duke Energy Ohio	2	1	1	1	1
Duke Energy Indiana	5	3	2	2	2

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12. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

EQUITY METHOD INVESTMENTS

Investments in domestic and international affiliates that are not controlled by Duke Energy, but over which it has significant influence, are accounted for using the equity method. As of December 31, 2014 and 2013, the carrying amount of investments in affiliates with carrying amounts greater than zero approximated the amount of underlying equity in net assets.

The following table presents Duke Energy's investments in unconsolidated affiliates accounted for under the equity method, as well as the respective equity in earnings, by segment.

(in millions)	Years Ended December 31,					
	2014		2013		2012	
	Investments	Equity in Earnings	Investments	Equity in Earnings	Equity in Earnings	
Regulated Utilities	\$ 3	\$ (3)	\$ 4	\$ (1)	\$ (5)	
International Energy	69	120	82	110	134	
Commercial Power	258	10	252	7	14	
Other	28	3	52	6	5	
Total	\$ 358	\$ 130	\$ 390	\$ 122	\$ 148	

During the years ended December 31, 2014, 2013 and 2012, Duke Energy received distributions from equity investments of \$154 million, \$144 million and \$183 million, respectively, which are included in Other assets within Cash Flows from Operating Activities on the Consolidated Statements of Cash Flows.

Significant investments in affiliates accounted for under the equity method are discussed below.

International Energy

Duke Energy owns a 25 percent indirect interest in NMC, which owns and operates a methanol and MTBE business in Jubail, Saudi Arabia.

Commercial Power

Investments accounted for under the equity method primarily consist of Duke Energy's approximate 50 percent ownership interest in the five Catamount Sweetwater, LLC wind farm projects (Phase I-V), INDU Solar Holdings, LLC and DS Cornerstone, LLC. All of these entities own solar or wind power projects in the United States. Duke Energy also owns a 50 percent interest in Duke American Transmission Co., LLC, which builds, owns and operates electric transmission facilities in North America.

Other

On December 31, 2013, Duke Energy completed the sale of its 50 percent ownership interest in DukeNet, which owned and operated telecommunications businesses, to Time Warner Cable, Inc. After retiring existing DukeNet debt and payment of transaction expenses, Duke Energy received \$215 million in cash proceeds and recorded a \$105 million pretax gain in the fourth quarter of 2013.

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13. RELATED PARTY TRANSACTIONS

The Subsidiary Registrants engage in related party transactions, which are generally performed at cost and in accordance with the applicable state and federal commission regulations. Refer to the Consolidated Balance Sheets of the Subsidiary Registrants for balances due to or due from related parties. Material amounts related to transactions with related parties included in the Consolidated Statements of Operations and Comprehensive Income are presented in the following table.

(in millions)	Years ended December 31,		
	2014	2013	2012
Duke Energy Carolinas			
Corporate governance and shared service expenses(a)	\$ 851	\$ 927	\$ 1,112
Indemnification coverages(b)	21	22	21
JDA revenue(c)	133	121	18
JDA expense(c)	198	116	91
Progress Energy			
Corporate governance and shared services provided by Duke Energy(a)	\$ 732	\$ 290	\$ 63
Corporate governance and shared services provided to Duke Energy(d)	—	96	47
Indemnification coverages(b)	33	34	17
JDA revenue(c)	198	116	91
JDA expense(c)	133	121	18
Duke Energy Progress			
Corporate governance and shared service expenses(a)	\$ 386	\$ 266	\$ 254
Indemnification coverages(b)	17	20	8
JDA revenue(c)	198	116	91
JDA expense(c)	133	121	18
Duke Energy Florida			
Corporate governance and shared service expenses(a)	\$ 346	\$ 182	\$ 186
Indemnification coverages(b)	16	14	8
Duke Energy Ohio			
Corporate governance and shared service expenses(a)	\$ 316	\$ 347	\$ 358
Indemnification coverages(b)	13	15	15
Duke Energy Indiana			
Corporate governance and shared service expenses(a)	\$ 384	\$ 422	\$ 419
Indemnification coverages(b)	11	14	8

- (a) The Subsidiary Registrants are charged their proportionate share of corporate governance and other shared services costs, primarily related to human resources, employee benefits, legal and accounting fees, as well as other third-party costs. These amounts are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (b) The Subsidiary Registrants incur expenses related to certain indemnification coverages through Bison, Duke Energy's wholly owned captive insurance subsidiary. These expenses are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (c) Duke Energy Carolinas and Duke Energy Progress participate in a JDA which allows the collective dispatch of power plants between the service territories to reduce customer rates. Revenues from the sale of power under the JDA are recorded in Operating Revenues on the Consolidated Statements of Operations and Comprehensive Income. Expenses from the purchase of power under the JDA are recorded in Fuel used in electric generation and purchased power on the Consolidated Statements of Operations and Comprehensive Income.
- (d) In 2013 and 2012, Progress Energy Service Company (PESC), a consolidated subsidiary of Progress Energy, charged a proportionate share of corporate governance and other costs to consolidated affiliates of Duke Energy. Corporate governance and other shared costs were primarily related to human resources, employee benefits, legal and accounting fees, as well as other third-party costs. These charges were recorded as an offset to Operation, maintenance and other in the Consolidated Statements of Operations and Comprehensive Income. Effective January 1, 2014, PESC was contributed to Duke Energy Corporate Services (DECS), a consolidated subsidiary of Duke Energy, and these costs were no longer charged out of Progress Energy. Progress Energy recorded a non-cash after-tax equity transfer related to the contribution of PESC to DECS in its Consolidated Statements of Changes in Common Stockholder's Equity.

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In addition to the amounts presented above, the Subsidiary Registrants record the impact on net income of other affiliate transactions, including rental of office space, participation in a money pool arrangement, other operational transactions and their proportionate share of certain charged expenses. See Note 6 for more information regarding money pool. The net impact of these transactions was not material for the years ended December 31, 2014, 2013 and 2012 for the Subsidiary Registrants.

As discussed in Note 17, certain trade receivables have been sold by Duke Energy Ohio and Duke Energy Indiana to CRC, an affiliate formed by a subsidiary of Duke Energy. The proceeds obtained from the sales of receivables are largely cash but do include a subordinated note from CRC for a portion of the purchase price.

In January 2012, Duke Energy Ohio recorded a non-cash equity transfer of \$28 million related to the sale of Vermillion to Duke Energy Indiana. Duke Energy Indiana recorded a non-cash after-tax equity transfer of \$26 million for the purchase of Vermillion from Duke Energy Ohio. See Note 2 for further discussion.

Duke Energy Commercial Asset Management (DECAM) is a nonregulated, indirect subsidiary of Duke Energy Ohio that owns generating plants included in the Disposal Group discussed in Note 2. DECAM's business activities include the execution of commodity transactions, third-party vendor and supply contracts, and service contracts for certain of Duke Energy's nonregulated entities. The commodity contracts DECAM enters are accounted for as undesignated contracts or NPNS. Consequently, mark-to-market impacts of intercompany contracts with, and sales of power to, nonregulated entities are included in (Loss) Income from discontinued operations in Duke Energy Ohio's Consolidated Statements of Operations and Comprehensive Income. These amounts totaled net expense of \$24 million and \$6 million and net revenue of \$24 million, for the years ended December 31, 2014, 2013 and 2012, respectively.

Because it is not a rated entity, DECAM receives credit support from Duke Energy or its nonregulated subsidiaries, not from the regulated utility operations of Duke Energy Ohio. DECAM meets its funding needs through an intercompany loan agreement from a subsidiary of Duke Energy. DECAM also has the ability to loan money to the subsidiary of Duke Energy. DECAM had an outstanding intercompany loan payable of \$459 million and \$43 million for the years ended December 31, 2014 and 2013, respectively. These amounts are recorded in Notes payable to affiliated companies on Duke Energy Ohio's Consolidated Balance Sheets.

As discussed in Note 6, in April 2014, Duke Energy issued \$1 billion of senior unsecured notes. Proceeds from the issuances of approximately \$400 million were loaned to DECAM, and such funds were ultimately used to redeem \$402 million of tax-exempt bonds at Duke Energy Ohio. This transaction substantially completed the restructuring of Duke Energy Ohio's capital structure to reflect appropriate debt and equity ratios for its regulated operations. The restructuring was completed in the second quarter of 2014, and resulted in the transfer of all of Duke Energy Ohio's nonregulated generation assets, excluding Beckjord, out of its regulated public utility subsidiary and into DECAM.

14. DERIVATIVES AND HEDGING

The Duke Energy Registrants use commodity and interest rate contracts to manage commodity price and interest rate risks. The primary use of energy commodity derivatives is to hedge the generation portfolio against changes in the prices of electricity and natural gas. Interest rate swaps are used to manage interest rate risk associated with borrowings.

All derivative instruments not identified as NPNS are recorded at fair value as assets or liabilities on the Consolidated Balance Sheets. Cash collateral related to derivative instruments executed under master netting agreement is offset against the collateralized derivatives on the balance sheet.

Changes in the fair value of derivative agreements that either do not qualify for or have not been designated as hedges are reflected in current earnings or as regulatory assets or liabilities.

COMMODITY PRICE RISK

The Duke Energy Registrants are exposed to the impact of changes in the future prices of electricity, coal and natural gas. Exposure to commodity price risk is influenced by a number of factors including the term of contracts, the liquidity of markets, and delivery locations.

Fair Value and Cash Flow Hedges

At December 31, 2014, there were no open commodity derivative instruments designated as hedges.

Undesignated Contracts

Undesignated contracts may include contracts not designated as a hedge, contracts that do not qualify for hedge accounting, derivatives that do not or no longer qualify for the NPNS scope exception, and de-designated hedge contracts. These contracts expire as late as 2018.

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Duke Energy Carolinas' undesignated contracts are primarily associated with forward sales and purchases of electricity. Duke Energy Progress' and Duke Energy Florida's undesignated contracts are primarily associated with forward purchases of natural gas. Duke Energy Ohio's undesignated contracts are primarily associated with forward sales and purchases of electricity, coal, and natural gas. Duke Energy Indiana's undesignated contracts are primarily associated with forward purchases and sales of electricity and financial transmission rights.

Volumes

The tables below show information relating to volumes of outstanding commodity derivatives. Amounts disclosed represent the notional volumes of commodity contracts excluding NPNS. Amounts disclosed represent the absolute value of notional amounts. The Duke Energy Registrants have netted contractual amounts where offsetting purchase and sale contracts exist with identical delivery locations and times of delivery. Where all commodity positions are perfectly offset, no quantities are shown.

	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Electricity (gigawatt-hours) ^(a)	25,370	—	—	—	—	19,141	—
Natural gas (millions of decatherms)	676	35	328	116	212	313	—

	December 31, 2013						
	Duke Energy	Duke Energy Carolina	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Electricity (gigawatt-hours) ^(a)	71,466	1,205	925	925	—	69,362	203
Natural gas (millions of decatherms)	636	—	363	141	222	274	—

(a) Amounts at Duke Energy Ohio include intercompany positions that eliminate at Duke Energy.

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INTEREST RATE RISK

The Duke Energy Registrants are exposed to changes in interest rates as a result of their issuance or anticipated issuance of variable-rate and fixed-rate debt and commercial paper. Interest rate risk is managed by limiting variable-rate exposures to a percentage of total debt and by monitoring changes in interest rates. To manage risk associated with changes in interest rates, the Duke Energy Registrants may enter into interest rate swaps, U.S. Treasury lock agreements, and other financial contracts. In anticipation of certain fixed-rate debt issuances, a series of forward starting interest rate swaps may be executed to lock in components of current market interest rates. These instruments are later terminated prior to or upon the issuance of the corresponding debt. Pretax gains or losses recognized from inception to termination of the hedges are amortized as a component of interest expense over the life of the debt.

Duke Energy has a combination foreign exchange, pay fixed-receive floating interest rate swap to fix the U.S. dollar equivalent payments on a floating-rate Chilean debt issue.

The following tables show notional amounts for derivatives related to interest rate risk.

(in millions)	December 31, 2014			December 31, 2013	
	Duke Energy	Duke Energy Florida	Duke Energy Ohio	Duke Energy	Duke Energy Ohio
Cash flow hedges ^(a)	\$ 750	\$ —	\$ —	\$ 798	\$ —
Undesignated contracts	277	250	27	34	27
Total notional amount	\$ 1,027	250	\$ 27	\$ 832	\$ 27

(a) Duke Energy includes amounts related to consolidated VIEs of \$541 million at December 31, 2014 and \$584 million at December 31, 2013.

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DUKE ENERGY

The following table shows the fair value of derivatives and the line items in the Consolidated Balance Sheets where they are reported. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown.

(in millions)	December 31,			
	2014		2013	
	Asset	Liability	Asset	Liability
Derivatives Designated as Hedging Instruments				
<i>Commodity contracts</i>				
Current liabilities: other	\$ —	\$ —	\$ —	\$ 1
<i>Interest rate contracts</i>				
Investments and other assets: other	10	—	27	—
Current liabilities: other	—	13	—	18
Deferred credits and other liabilities: other	—	29	—	4
Total Derivatives Designated as Hedging Instruments	\$ 10	\$ 42	\$ 27	\$ 23
Derivatives Not Designated as Hedging Instruments				
<i>Commodity contracts</i>				
Current assets: other	\$ 18	\$ —	\$ 201	\$ 158
Current assets: assets held for sale	15	—	—	—
Investments and other assets: other	3	—	215	131
Investments and other assets: assets held for sale	15	—	—	—
Current liabilities: other	1	307	13	153
Current liabilities: assets held for sale	174	253	—	—
Deferred credits and other liabilities: other	2	91	5	166
Deferred credits and other liabilities: assets held for sale	111	208	—	—
<i>Interest rate contracts</i>				
Current assets: other	2	—	—	—
Current liabilities: other	—	1	—	1
Deferred credits and other liabilities: other	—	7	—	4
Total Derivatives Not Designated as Hedging Instruments	341	867	434	613
Total Derivatives	\$ 351	\$ 909	\$ 461	\$ 636

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The tables below show the balance sheet location of derivative contracts subject to enforceable master netting agreements and include collateral posted to offset the net position. This disclosure is intended to enable users to evaluate the effect of netting arrangements on financial position. The amounts shown were calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

(in millions)	Derivative Assets			
	December 31, 2014		December 31, 2013	
	Current ^(a)	Non-Current ^(b)	Current ^(e)	Non-Current ^(f)
Gross amounts recognized	\$ 210	\$ 136	\$ 214	\$ 233
Gross amounts offset	(153)	(88)	(179)	(138)
Net amount subject to master netting	57	48	35	95
Amounts not subject to master netting	—	5	—	14
Net amounts recognized on the Consolidated Balance Sheet	\$ 57	\$ 53	\$ 35	\$ 109

(in millions)	Derivative Liabilities			
	December 31, 2014		December 31, 2013	
	Current ^(c)	Non-Current ^(d)	Current ^(g)	Non-Current ^(h)
Gross amounts recognized	\$ 573	\$ 319	\$ 322	\$ 299
Gross amounts offset	(213)	(173)	(192)	(155)
Net amounts subject to master netting	360	146	130	144
Amounts not subject to master netting	1	16	4	11
Net amounts recognized on the Consolidated Balance Sheet	\$ 361	\$ 162	\$ 134	\$ 155

- (a) Included in Other and Assets Held for Sale within Current Assets on the Consolidated Balance Sheet.
- (b) Included in Other and Assets held for Sale within Investments and Other Assets on the Consolidated Balance Sheet.
- (c) Included in Other and Liabilities Associated with Assets Held for Sale within Current Liabilities on the Consolidated Balance Sheet.
- (d) Included in Other and Liabilities Associated with Assets Held for Sale within Deferred Credits and Other Liabilities on the Consolidated Balance Sheet.
- (e) Included in Other within Current Assets on the Consolidated Balance Sheet.
- (f) Included in Other within Investments and Other Assets on the Consolidated Balance Sheet.
- (g) Included in Other within Current Liabilities on the Consolidated Balance Sheet.
- (h) Included in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheet.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
Duke Energy Florida, Inc.			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table shows the gains and losses recognized on cash flow hedges and the line items on the Consolidated Statements of Operations where such gains and losses are included when reclassified from AOCI. Amounts for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Pretax Gains (Losses) Recorded in AOCI			
Interest rate contracts	\$ (39)	\$ 79	\$ (23)
Commodity contracts	—	1	1
Total Pretax Gains (Losses) Recorded in AOCI	\$ (39)	\$ 80	\$ (22)
Location of Pretax Gains and (Losses) Reclassified from AOCI into Earnings			
<i>Interest rate contracts</i>			
Interest expense	(7)	(2)	2

There was no hedge ineffectiveness during the years ended December 31, 2014, 2013 and 2012, and no gains or losses were excluded from the assessment of hedge effectiveness during the same periods.

A \$10 million pretax gain is expected to be recognized in earnings during the next 12 months as interest expense.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table shows the gains and losses during the year recognized on undesignated derivatives and the line items on the Consolidated Statements of Operations or the Consolidated Balance Sheets where the pretax gains and losses were reported. Amounts included in Regulatory Assets or Liabilities for commodity contracts are reclassified to earnings to match recovery through the fuel clause. Amounts included in Regulatory Assets or Liabilities for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Location of Pretax Gains and (Losses) Recognized in Earnings			
<i>Commodity contracts</i>			
Revenue: Regulated electric	\$ —	\$ 11	\$ (23)
Other income and expenses	—	—	(2)
Fuel used in electric generation and purchased power-regulated	(44)	(200)	(194)
Income (Loss) From Discontinued Operations	(729)	(57)	40
<i>Interest rate contracts</i>			
Interest expense	(6)	(18)	(8)
Total Pretax (Losses) Gains Recognized in Earnings	\$ (779)	\$ (264)	\$ (187)
Location of Pretax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
<i>Commodity contracts</i>			
Regulatory assets	\$ (268)	\$ 10	\$ (2)
Regulatory liabilities	14	15	36
<i>Interest rate contracts</i>			
Regulatory assets	—	55	10
Regulatory liabilities	2	—	—
Total Pretax Gains (Losses) Recognized as Regulatory Assets or Liabilities	\$ (252)	\$ 80	\$ 44

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY CAROLINAS

The following table shows the fair value of derivatives and the line items in the Consolidated Balance Sheets where they are reported. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown.

(in millions)	December 31,			
	2014		2013	
	Asset	Liability	Asset	Liability
Derivatives Not Designated as Hedging Instruments				
Commodity contracts				
Current liabilities: other	\$ —	\$ 14	\$ —	\$ 1
Deferred credits and other liabilities: other	—	5	—	1
Total Derivatives Not Designated as Hedging Instruments	—	19	—	2
Total Derivatives	\$ —	\$ 19	\$ —	\$ 2

The tables below show the balance sheet location of derivative contracts subject to enforceable master netting agreements and include collateral posted to offset the net position. This disclosure is intended to enable users to evaluate the effect of netting arrangements on financial position. The amounts shown were calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

(in millions)	Derivative Assets			
	December 31, 2014		December 31, 2013	
	Current (a)	Non-Current (b)	Current (a)	Non-Current (b)
Gross amounts recognized	\$ —	\$ —	\$ —	\$ —
Gross amounts offset	—	—	—	—
Net amount subject to master netting	—	—	—	—
Amounts not subject to master netting	—	—	—	—
Net amounts recognized on the Consolidated Balance Sheet	\$ —	\$ —	\$ —	\$ —

(in millions)	Derivative Liabilities			
	December 31, 2014		December 31, 2013	
	Current (c)	Non-Current (d)	Current (c)	Non-Current (d)
Gross amounts recognized	\$ 14	\$ 5	\$ —	\$ —
Gross amounts offset	—	—	—	—
Net amount subject to master netting	14	5	—	—
Amounts not subject to master netting	—	—	1	1
Net amounts recognized on the Consolidated Balance Sheet	\$ 14	\$ 5	\$ 1	\$ 1

- (a) Included in Other within Current Assets on the Consolidated Balance Sheet.
(b) Included in Other within Investments and Other Assets on the Consolidated Balance Sheet.
(c) Included in Other within Current Liabilities on the Consolidated Balance Sheet.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(d) Included in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheet.

The following table shows the gains and losses during the year recognized on cash flow hedges and the line items on the Consolidated Statements of Operations and Comprehensive Income where such gains and losses are included when reclassified from AOCI. Amounts for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(In millions)	Years Ended December 31,		
	2014	2013	2012
Location of Pretax Gains and (Losses) Reclassified from AOCI Into Earnings			
<i>Interest rate contracts</i>			
Interest expense	\$ (3)	\$ (3)	\$ (3)

A \$3 million pretax gain is expected to be recognized in earnings during the next 12 months as interest expense.

The following table shows the gains and losses during the year recognized on undesignated derivatives and the line items on the Consolidated Statements of Operations and Comprehensive Income or the Consolidated Balance Sheets where the pretax gains and losses were reported. Amounts not included in Regulatory Assets or Liabilities for commodity contracts are reclassified to earnings to match recovery through the fuel clause. Amounts included in Regulatory Assets or Liabilities for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Location of Pretax Gains and (Losses) Recognized in Earnings			
<i>Commodity contracts</i>			
Revenue: Regulated electric	\$ —	\$ (12)	\$ (12)
Total Pretax (Losses) Gains Recognized in Earnings	—	(12)	(12)
Location of Pretax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
<i>Commodity contracts</i>			
Regulatory assets	\$ (19)	\$ —	\$ —

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

PROGRESS ENERGY

The following table shows the fair value of derivatives and the line items in the Consolidated Balance Sheets where they are reported. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown.

(in millions)	December 31,			
	2014		2013	
	Asset	Liability	Asset	Liability
Derivatives Designated as Hedging Instruments				
<i>Commodity contracts</i>				
Current liabilities: other	\$ —	\$ 1	\$ —	\$ 1
Deferred credits and other liabilities: other	—	—	—	4
Total Derivatives Designated as Hedging Instruments	\$ —	\$ 1	\$ —	\$ 5
Derivatives Not Designated as Hedging Instruments				
<i>Commodity contracts</i>				
Current assets: other	\$ —	\$ —	\$ 3	\$ 2
Investments and other assets: other	—	—	2	1
Current liabilities: other	—	288	11	105
Deferred credits and other liabilities: other	—	80	4	91
<i>Interest rate contracts</i>				
Current assets: other	2	—	—	—
Deferred credits and other liabilities: other	—	2	—	—
Total Derivatives Not Designated as Hedging Instruments	2	370	20	199
Total Derivatives	\$ 2	\$ 371	\$ 20	\$ 204

The tables below show the balance sheet location of derivative contracts subject to enforceable master netting agreements and include collateral posted to offset the net position. This disclosure is intended to enable users to evaluate the effect of netting arrangements on financial position. The amounts shown were calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

(in millions)	Derivative Assets			
	December 31, 2014		December 31, 2013	
	Current (a)	Non-Current (b)	Current (a)	Non-Current (b)
Gross amounts recognized	\$ 2	\$ —	\$ 15	\$ 5
Gross amounts offset	(2)	—	(13)	(4)
Net amounts recognized on the Consolidated Balance Sheet	\$ —	\$ —	\$ 2	\$ 1

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Derivative Liabilities			
	December 31, 2014		December 31, 2013	
	Current (c)	Non-Current (d)	Current (c)	Non-Current (d)
Gross amounts recognized	\$ 289	\$ 82	\$ 107	\$ 93
Gross amounts offset	(17)	(8)	(17)	(10)
Net amounts subject to master netting	272	74	90	83
Amounts not subject to master netting	—	—	—	4
Net amounts recognized on the Consolidated Balance Sheet	\$ 272	\$ 74	\$ 90	\$ 87

- (a) Included in Other within Current Assets on the Consolidated Balance Sheet.
(b) Included in Other within Investments and Other Assets on the Consolidated Balance Sheet.
(c) Included in Other within Current Liabilities on the Consolidated Balance Sheet.
(d) Included in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheet.

The following table shows the gains and losses during the year recognized on cash flow hedges and the line items on the Consolidated Statements of Operations and Comprehensive Income or Consolidated Balance Sheet where such gains and losses are included when reclassified from AOCI. Amounts for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Pretax Gains (Losses) Recorded in AOCI			
Commodity contracts	\$ —	\$ 1	\$ 1
Interest rate contracts	—	—	(11)
Total Pretax Gains (Losses) Recorded in AOCI	\$ —	\$ 1	\$ (10)
Location of Pretax Gains and (Losses) Reclassified from AOCI into Earnings			
<i>Interest rate contracts</i>			
Interest expense	(13)	—	(14)
Location of Pretax Gains and (Losses) Reclassified from AOCI to Regulatory Assets or Liabilities^(a)			
<i>Interest rate contracts</i>			
Regulatory assets	—	—	(159)

- (a) Effective with the merger, Duke Energy Progress and Duke Energy Florida no longer designates interest rate derivatives for regulated operations as cash flow hedges. As a result, the pretax losses on derivatives as of the date of the merger were reclassified from AOCI to regulatory assets.

There was no hedge ineffectiveness during the years ended December 31, 2014, 2013 and 2012, and no gains or losses have been excluded from the assessment of hedge effectiveness during the same periods.

A \$13 million pretax loss is expected to be recognized in earnings during the next 12 months as interest expense.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table shows the gains and losses during the year recognized on undesignated derivatives and the line items on the Consolidated Statements of Operations and Comprehensive Income or the Consolidated Balance Sheets where the pretax gains and losses were reported. Amounts included in Regulatory Assets or Liabilities for commodity contracts are reclassified to earnings to match recovery through the fuel clause. Amounts included in Regulatory Assets or Liabilities for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Location of Pretax Gains and (Losses) Recognized in Earnings			
<i>Commodity contracts</i>			
Operating revenues	\$ —	\$ 11	\$ (11)
Fuel used in electric generation and purchased power	(44)	(200)	(454)
Other income and expenses, net	—	—	7
<i>Interest rate contracts</i>			
Interest expense	(4)	(17)	(8)
Total Pretax (Losses) Gains Recognized in Earnings	\$ (48)	\$ (206)	\$ (466)
Location of Pretax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
<i>Commodity contracts</i>			
Regulatory assets	\$ (233)	\$ 10	\$ (171)
Regulatory liabilities	2	—	—
<i>Interest rate contracts</i>			
Regulatory assets	2	18	6
Total Pretax Gains (Losses) Recognized as Regulatory Assets or Liabilities	\$ (229)	\$ 28	\$ (165)

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

DUKE ENERGY PROGRESS

The following table shows the fair value of derivatives and the line items in the Consolidated Balance Sheets where they are reported. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown. Substantially all derivatives not designated as hedging instruments receive regulatory accounting treatment.

(in millions)	December 31,			
	2014		2013	
	Asset	Liability	Asset	Liability
Derivatives Designated as Hedging Instruments				
<i>Commodity contracts</i>				
Current liabilities: other	\$ —	\$ 1	\$ —	\$ 1
Total Derivatives Designated as Hedging Instruments	—	1	—	1
Derivatives Not Designated as Hedging Instruments				
<i>Commodity contracts</i>				
Investments and other assets: other	\$ —	\$ —	\$ 2	\$ 1
Current liabilities: other	—	108	2	40
Deferred credits and other liabilities: other	—	23	2	29
Total Derivatives Not Designated as Hedging Instruments	—	131	6	70
Total Derivatives	\$ —	\$ 132	\$ 6	\$ 71

The tables below show the balance sheet location of derivative contracts subject to enforceable master netting agreements and include collateral posted to offset the net position. This disclosure is intended to enable users to evaluate the effect of netting arrangements on financial position. The amounts shown were calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

(in millions)	Derivative Assets			
	December 31, 2014		December 31, 2013	
	Current (a)	Non-Current (b)	Current (a)	Non-Current (b)
Gross amounts recognized	\$ —	\$ —	\$ 3	\$ 3
Gross amounts offset	—	—	(3)	(3)
Net amounts recognized on the Consolidated Balance Sheet	\$ —	\$ —	\$ —	\$ —

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Derivative Liabilities			
	December 31, 2014		December 31, 2013	
	Current (c)	Non-Current (d)	Current (c)	Non-Current (d)
Gross amounts recognized	\$ 109	\$ 23	\$ 41	\$ 30
Gross amounts offset	—	—	(3)	(3)
Net amounts recognized on the Consolidated Balance Sheet	\$ 109	\$ 23	\$ 38	\$ 27

- (a) Included in Other within Current Assets on the Consolidated Balance Sheet.
(b) Included in Other within Investments and Other Assets on the Consolidated Balance Sheet.
(c) Included in Other within Current Liabilities on the Consolidated Balance Sheet.
(d) Included in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheet.

The following table shows the gains and losses during the year recognized on cash flow hedges and the line items on the Consolidated Statements of Operations and Comprehensive Income or Consolidated Balance Sheets in which such gains and losses are included when reclassified from AOCI. Amounts for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Pretax Gains (Losses) Recorded in AOCI			
Interest rate contracts	\$ —	\$ —	\$ (7)
Location of Pretax Gains and (Losses) Reclassified from AOCI into Earnings			
<i>Interest rate contracts</i>			
Interest expense	—	—	(5)
Location of Pretax Gains and (Losses) Reclassified from AOCI to Regulatory Assets or Liabilities^(a)			
<i>Interest rate contracts</i>			
Regulatory assets	— \$	—	(117)

- (a) Effective with the merger, Duke Energy Progress no longer designates interest rate derivatives for regulated operations as cash flow hedges. As a result, the pretax losses on derivatives as of the date of the merger were reclassified from AOCI to Regulatory assets.

There was no hedge ineffectiveness during the years ended December 31, 2014, 2013 and 2012, and no gains or losses have been excluded from the assessment of hedge effectiveness during the same periods.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table shows the gains and losses during the year recognized on undesignated derivatives and the line items on the Consolidated Statements of Operations and Comprehensive Income or the Consolidated Balance Sheets where the pretax gains and losses were reported. Amounts included in Regulatory Assets or Liabilities for commodity contracts are reclassified to earnings to match recovery through the fuel clause. Amounts included in Regulatory Assets or Liabilities for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Year Ended December 31,		
	2014	2013	2012
Location of Pretax Gains and (Losses) Recognized in Earnings			
<i>Commodity contracts</i>			
Operating revenues	\$ —	\$ 11	\$ (11)
Fuel used in electric generation and purchased power	(15)	(71)	(115)
<i>Interest rate contracts</i>			
Interest expense	—	(13)	(6)
Total Pretax (Losses) Gains Recognized in Earnings	\$ (15)	\$ (73)	\$ (132)
Location of Pretax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
<i>Commodity contracts</i>			
Regulatory assets	\$ (82)	\$ (6)	\$ (55)
<i>Interest rate contracts</i>			
Regulatory assets	—	13	6
Total Pretax Gains (Losses) Recognized as Regulatory Assets or Liabilities	\$ (82)	\$ 7	\$ (49)

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY FLORIDA

The following table shows the fair value of derivatives and the line items in the Consolidated Balance Sheets where they are reported. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown.

(in millions)	December 31,			
	2014		2013	
	Asset	Liability	Asset	Liability
Derivatives Not Designated as Hedging Instruments				
<i>Commodity contracts</i>				
Current assets: other	\$ —	\$ —	\$ 3	\$ 2
Current liabilities: other	—	180	9	64
Deferred credits and other liabilities: other	—	57	2	63
<i>Interest rate contracts</i>				
Current assets: other	2	—	—	—
Deferred credits and other liabilities: other	—	2	—	—
Total Derivatives Not Designated as Hedging Instruments	2	239	14	129
Total Derivatives	\$ 2	\$ 239	\$ 14	\$ 129

The tables below show the balance sheet location of derivative contracts subject to enforceable master netting agreements and include collateral posted to offset the net position. This disclosure is intended to enable users to evaluate the effect of netting arrangements on financial position. The amounts shown were calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

(in millions)	Derivative Assets			
	December 31, 2014		December 31, 2013	
	Current (a)	Non-Current (b)	Current (a)	Non-Current (b)
Gross amounts recognized	\$ 2	\$ —	\$ 12	\$ 2
Gross amounts offset	(2)	—	(10)	(2)
Net amounts recognized on the Consolidated Balance Sheet	\$ —	\$ —	\$ 2	\$ —

(in millions)	Derivative Liabilities			
	December 31, 2014		December 31, 2013	
	Current (c)	Non-Current (d)	Current (c)	Non-Current (d)
Gross amounts recognized	\$ 180	\$ 59	\$ 66	\$ 63
Gross amounts offset	(17)	(8)	(15)	(7)
Net amounts recognized on the Consolidated Balance Sheet	\$ 163	\$ 51	\$ 51	\$ 56

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/17/2015	2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (a) Included in Other within Current Assets on the Consolidated Balance Sheet.
(b) Included in Other within Investments and Other Assets on the Consolidated Balance Sheet.
(c) Included in Other within Current Liabilities on the Consolidated Balance Sheet.
(d) Included in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheet.

The following table shows the gains and losses during the year recognized on cash flow hedges and the line items on the Consolidated Statements of Operations and Comprehensive Income or Consolidated Balance Sheets in which such gains and losses are included when reclassified from AOCI. Amounts for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Pretax Gains (Losses) Recorded in AOCI			
Commodity contracts	\$ —	\$ 1	\$ 1
Interest rate contracts	—	—	(2)
Total Pretax Gains (Losses) Recorded in AOCI	\$ —	\$ 1	\$ (1)
Location of Pretax Gains and (Losses) Reclassified from AOCI into Earnings			
<i>Interest rate contracts</i>			
Interest expense	(2)	—	(2)
Location of Pretax Gains and (Losses) Reclassified from AOCI to Regulatory Assets^(a)			
<i>Interest rate contracts</i>			
Regulatory assets	—	—	(42)

- (a) Effective with the merger, Duke Energy Florida no longer designates interest rate derivatives for regulated operations as cash flow hedges. As a result, the pretax losses on derivatives as of the date of the merger were reclassified from AOCI to Regulatory assets.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table shows the gains and losses during the year recognized on undesignated derivatives and the line items on the Consolidated Statements of Operations and Comprehensive Income or the Consolidated Balance Sheets where the pretax gains and losses were reported. Amounts included in Regulatory Assets or Liabilities for commodity contracts are reclassified to earnings to match recovery through the fuel clause. Amounts included in Regulatory Assets or Liabilities for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Location of Pretax Gains and (Losses) Recognized in Earnings			
Commodity contracts			
Fuel used in electric generation and purchased power	\$ (29)	\$ (129)	\$ (339)
Interest rate contracts			
Interest expense	(4)	(5)	(2)
Total Pretax (Losses) Gains Recognized in Earnings	\$ (33)	\$ (134)	\$ (341)
Location of Pretax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
Commodity contracts			
Regulatory assets	\$ (151)	\$ 16	\$ (116)
Interest rate contracts			
Regulatory assets	2	5	—
Regulatory liabilities	2	—	—
Total Pretax Gains (Losses) Recognized as Regulatory Assets or Liabilities	\$ (147)	\$ 21	\$ (116)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
Duke Energy Florida, Inc.			
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY OHIO

The following table shows the fair value of derivatives and the line items in the Consolidated Balance Sheets where they are reported. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown.

(in millions)	December 31,			
	2014		2013	
	Asset	Liability	Asset	Liability
Derivatives Not Designated as Hedging Instruments				
<i>Commodity contracts</i>				
Current assets: other	\$ 1	\$ —	\$ 186	\$ 163
Current assets: assets held for sale	28	4	—	—
Investments and other assets: other	—	—	202	130
Investments and other assets: assets held for sale	26	4	—	—
Current liabilities: other	—	—	1	36
Current liabilities: assets held for sale	175	252	—	—
Deferred credits and other liabilities: other	—	—	2	56
Deferred credits and other liabilities: assets held for sale	111	207	—	—
<i>Interest rate contracts</i>				
Current liabilities: other	—	1	—	1
Deferred credits and other liabilities: other	—	5	—	4
Total Derivatives Not Designated as Hedging Instruments	341	473	391	390
Total Derivatives	\$ 341	\$ 473	\$ 391	\$ 390

The tables below show the balance sheet location of derivative contracts subject to enforceable master netting agreements and include collateral posted to offset the net position. This disclosure is intended to enable users to evaluate the effect of netting arrangements on financial position. The amounts shown were calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

(in millions)	Derivative Assets			
	December 31, 2014		December 31, 2013	
	Current ^(a)	Non-Current ^(b)	Current ^(e)	Non-Current ^(f)
Gross amounts recognized	\$ 204	\$ 137	\$ 186	\$ 205
Gross amounts offset	(179)	(114)	(165)	(132)
Net amounts recognized on the Consolidated Balance Sheet	\$ 25	\$ 23	\$ 21	\$ 73

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Derivative Liabilities			
	December 31, 2014		December 31, 2013	
	Current (c)	Non-Current (d)	Current (g)	Non-Current (h)
Gross amounts recognized	\$ 257	\$ 216	\$ 199	\$ 186
Gross amounts offset	(222)	(193)	(173)	(143)
Net amounts subject to master netting	35	23	26	43
Amounts not subject to master netting	—	—	1	4
Net amounts recognized on the Consolidated Balance Sheet	\$ 35	\$ 23	\$ 27	\$ 47

- (a) Included in Other and Assets Held for Sale within Current Assets on the Consolidated Balance Sheet.
- (b) Included in Other and Assets held for Sale within Investments and Other Assets on the Consolidated Balance Sheet.
- (c) Included in Other and Liabilities Associated with Assets Held for Sale within Current Liabilities on the Consolidated Balance Sheet.
- (d) Included in Other and Liabilities Associated with Assets Held for Sale within Deferred Credits and Other Liabilities on the Consolidated Balance Sheet.
- (e) Included in Other within Current Assets on the Consolidated Balance Sheet.
- (f) Included in Other within Investments and Other Assets on the Consolidated Balance Sheet.
- (g) Included in Other within Current Liabilities on the Consolidated Balance Sheet.
- (h) Included in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheet.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table shows the gains and losses during the year recognized on undesignated derivatives and the line items on the Consolidated Statements of Operations and Comprehensive Income or the Consolidated Balance Sheets where the pretax gains and losses were reported. Amounts included in Regulatory Assets or Liabilities for commodity contracts are reclassified to earnings to match recovery through the fuel clause. Amounts included in Regulatory Assets or Liabilities for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Location of Pretax Gains and (Losses) Recognized in Earnings			
<i>Commodity contracts</i>			
Income (Loss) from discontinued operations	(758)	(56)	78
<i>Interest rate contracts</i>			
Interest expense	(1)	(1)	(1)
Total Pretax (Losses) Gains Recognized in Earnings	\$ (759)	\$ (57)	\$ 77
Location of Pretax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
<i>Commodity contracts</i>			
Regulatory assets	\$ 1	\$ —	\$ 2
Regulatory liabilities	5	—	(1)
<i>Interest rate contracts</i>			
Regulatory assets	(2)	4	—
Total Pretax Gains (Losses) Recognized as Regulatory Assets or Liabilities	\$ 4	\$ 4	\$ 1

DUKE ENERGY INDIANA

The following table shows the fair value of derivatives and the line items in the Consolidated Balance Sheets where they are reported. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown.

(in millions)	December 31,			
	2014		2013	
	Asset	Liability	Asset	Liability
Derivatives Not Designated as Hedging Instruments				
<i>Commodity contracts</i>				
Current Assets: Other	\$ 14	\$ —	\$ 12	\$ —
Total Derivatives Not Designated as Hedging Instruments	14	—	12	—
Total Derivatives	\$ 14	\$ —	\$ 12	\$ —

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The tables below show the balance sheet location of derivative contracts subject to enforceable master netting agreements and include collateral posted to offset the net position. This disclosure is intended to enable users to evaluate the effect of netting arrangements on financial position. The amounts shown were calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

(in millions)	Derivative Assets			
	December 31, 2014		December 31, 2013	
	Current (a)	Non-Current (b)	Current (a)	Non-Current (b)
Gross amounts recognized	\$ 14	\$ —	\$ 12	\$ —
Gross amounts offset	—	—	(1)	—
Net amounts recognized on the Consolidated Balance Sheet	\$ 14	\$ —	\$ 11	\$ —

(in millions)	Derivative Liabilities			
	December 31, 2014		December 31, 2013	
	Current (c)	Non-Current (d)	Current (c)	Non-Current (d)
Gross amounts recognized	\$ —	\$ —	\$ —	\$ —
Gross amounts offset	—	—	—	—
Net amount subject to master netting	—	—	—	—
Amounts not subject to master netting	—	—	—	—
Net amounts recognized on the Consolidated Balance Sheet	\$ —	\$ —	\$ —	\$ —

- (a) Included in Other within Current Assets on the Consolidated Balance Sheet.
(b) Included in Other within Investments and Other Assets on the Consolidated Balance Sheet.
(c) Included in Other within Current Liabilities on the Consolidated Balance Sheet.
(d) Included in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheet.

The following table shows the gains and losses during the year recognized on cash flow hedges and the line items on the Consolidated Statements of Operations and Comprehensive Income where such gains and losses are included when reclassified from AOCI. Amounts for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Location of Pretax Gains and (Losses) Reclassified from AOCI into Earnings			
<i>Interest rate contracts</i>			
Interest expense	\$ —	\$ 3	\$ 3

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table shows the gains and losses during the year recognized on undesignated derivatives and the line items on the Consolidated Balance Sheets where the pretax gains and losses were reported. Amounts included in Regulatory Assets or Liabilities for commodity contracts are reclassified to earnings to match recovery through the fuel clause. Amounts included in Regulatory Assets or Liabilities for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Location of Pretax Gains and (Losses) Recognized in Earnings			
<i>Commodity contracts</i>			
Revenue: Regulated electric	\$ —	\$ 1	\$ —
Location of Pretax Gains and (Losses) Recognized as Regulatory Assets or Liabilities			
<i>Commodity contracts</i>			
Regulatory assets	\$ (16)	\$ —	\$ 2
Regulatory liabilities	9	16	35
<i>Interest rate contracts</i>			
Regulatory assets	—	34	4
Regulatory liabilities	—	—	—
Total Pretax Gains (Losses) Recognized as Regulatory Assets or Liabilities	\$ (7)	\$ 50	\$ 41

CREDIT RISK

Certain derivative contracts contain contingent credit features. These features may include (i) material adverse change clauses or payment acceleration clauses that could result in immediate payments or (ii) the posting of letters of credit or termination of the derivative contract before maturity if specific events occur, such as a credit rating downgrade below investment grade.

The following tables show information with respect to derivative contracts that are in a net liability position and contain objective credit-risk related payment provisions.

(in millions)	December 31, 2014					
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio
Aggregate fair value amounts of derivative instruments in a net liability position	\$ 845	\$ 19	\$ 370	\$ 131	\$ 239	\$ 456
Fair value of collateral already posted	209	—	23	—	23	186
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered	407	19	347	131	216	41

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
Duke Energy Florida, Inc.			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2013				
	Duke Energy	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio
Aggregate fair value amounts of derivative instruments in a net liability position	\$ 525	\$ 168	\$ 60	\$ 108	\$ 355
Fair value of collateral already posted	135	10	—	10	125
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered	205	158	60	98	47

The Duke Energy Registrants have elected to offset cash collateral and fair values of derivatives. For amounts to be netted, the derivative must be executed with the same counterparty under the same master netting agreement. Amounts disclosed below represent the receivables related to the right to reclaim cash collateral and payables related to the obligation to return cash collateral under master netting arrangements.

(in millions)	December 31,			
	2014		2013	
	Receivables	Payables	Receivables	Payables
Duke Energy				
Amounts offset against net derivative positions	\$ 145	\$ —	\$ 30	\$ —
Amounts not offset against net derivative positions	64	—	122	—
Progress Energy				
Amounts offset against net derivative positions	23	—	10	—
Duke Energy Florida				
Amounts offset against net derivative positions	23	—	10	—
Duke Energy Ohio				
Amounts offset against net derivative positions	122	—	19	—
Amounts not offset against net derivative positions	64	—	115	—
Duke Energy Indiana				
Amounts offset against net derivative positions	—	—	—	1
Amounts not offset against net derivative positions	—	—	1	—

15. INVESTMENTS IN DEBT AND EQUITY SECURITIES

The Duke Energy Registrants classify their investments in debt and equity securities as either trading or available-for-sale.

TRADING SECURITIES

Investments in debt and equity securities held in grantor trusts associated with certain deferred compensation plans and certain other investments are classified as trading securities. The fair value of these investments was \$7 million as of December 31, 2014 and \$18 million as of December 31, 2013.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

AVAILABLE-FOR-SALE SECURITIES

All other investments in debt and equity securities are classified as available-for-sale securities.

Duke Energy's available-for-sale securities are primarily comprised of investments held in (i) the NDTF at Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, (ii) grantor trusts at Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana related to OPEB plans, (iii) Duke Energy's captive insurance investment portfolio, and (iv) Duke Energy's foreign operations investment portfolio.

Duke Energy holds corporate debt securities that were purchased using excess cash from its foreign operations. These investments are either classified as Cash and cash equivalents or Short-term investments on the Consolidated Balance Sheets based on maturity date and are available for current operations of Duke Energy's foreign business. The fair value of these investments classified as Short-term investments was \$44 million as of December 31, 2013.

Duke Energy classifies all other investments in debt and equity securities as long-term, unless otherwise noted.

Investment Trusts

The investments within the NDTF at Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida and the Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana grantor trusts (Investment Trusts) are managed by independent investment managers with discretion to buy, sell, and invest pursuant to the objectives set forth by the trust agreements. The Duke Energy Registrants have limited oversight of the day-to-day management of these investments. As a result, the ability to hold investments in unrealized loss positions is outside the control of the Duke Energy Registrants. Accordingly, all unrealized losses associated with debt and equity securities within the Investment Trusts are considered other-than-temporary impairments and are recognized immediately. Pursuant to regulatory accounting, realized and unrealized gains and losses associated with investments within the Investment Trusts are deferred as a regulatory asset or liability. As a result, there is no immediate impact on earnings of the Duke Energy Registrants.

Other Available-for-Sale Securities

Unrealized gains and losses on all other available-for-sale securities are included in other comprehensive income until realized, unless it is determined the carrying value of an investment is other-than-temporarily impaired. If an other-than-temporary impairment exists, the unrealized loss is included in earnings based on the criteria discussed below.

The Duke Energy Registrants analyze all investment holdings each reporting period to determine whether a decline in fair value should be considered other-than-temporary. Criteria used to evaluate whether an impairment associated with equity securities is other-than-temporary includes, but is not limited to, (i) the length of time over which the market value has been lower than the cost basis of the investment, (ii) the percentage decline compared to the cost of the investment, and (iii) management's intent and ability to retain its investment for a period of time sufficient to allow for any anticipated recovery in market value. If a decline in fair value is determined to be other-than-temporary, the investment is written down to its fair value through a charge to earnings.

If the entity does not have an intent to sell a debt security and it is not more likely than not management will be required to sell the debt security before the recovery of its cost basis, the impairment write-down to fair value would be recorded as a component of other comprehensive income, except for when it is determined a credit loss exists. In determining whether a credit loss exists, management considers, among other things, (i) the length of time and the extent to which the fair value has been less than the amortized cost basis, (ii) changes in the financial condition of the issuer of the security, or in the case of an asset backed security, the financial condition of the underlying loan obligors, (iii) consideration of underlying collateral and guarantees of amounts by government entities, (iv) ability of the issuer of the security to make scheduled interest or principal payments, and (v) any changes to the rating of the security by rating agencies. If a credit loss exists, the amount of impairment write-down to fair value is split between credit loss and other factors. The amount related to credit loss is recognized in earnings. The amount related to other factors is recognized in other comprehensive income. There were no credit losses as of December 31, 2014 and 2013. There were no other-than-temporary impairments for debt or equity securities as of December 31, 2014 and 2013.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2014			December 31, 2013		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	\$ —	\$ —	\$ 136	\$ —	\$ —	\$ 110
Equity securities	1,926	29	3,650	1,813	10	3,579
Corporate debt securities	14	2	454	8	6	400
Municipal bonds	5	—	184	2	6	160
U.S. government bonds	19	2	978	7	12	730
Other debt securities	1	2	147	22	2	154
Total NDTF	1,965	35	5,549	1,852	36	5,133
Other Investments						
Cash and cash equivalents	—	—	15	—	—	21
Equity securities	34	—	96	29	—	91
Corporate debt securities	1	1	58	1	1	99
Municipal bonds	3	1	76	2	2	79
U.S. government bonds	—	—	27	—	—	17
Other debt securities	1	1	80	—	8	111
Total Other Investments^(a)	39	3	352	32	11	418
Total Investments	\$ 2,004	\$ 38	\$ 5,901	\$ 1,884	\$ 47	\$ 5,551

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2014
Due in one year or less	178
Due after one through five years	571
Due after five through 10 years	464
Due after 10 years	791
Total	2,004

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NOTES TO FINANCIAL STATEMENTS (Continued)

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(In millions)	Years Ended December 31,		
	2014	2013	2012
Realized gains	\$ 271	\$ 209	\$ 117
Realized losses	105	65	19

DUKE ENERGY CAROLINAS

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2014			December 31, 2013		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	\$ —	\$ —	\$ 51	\$ —	\$ —	\$ 42
Equity securities	1,102	17	2,162	974	6	1,964
Corporate debt securities	8	2	316	5	5	274
Municipal bonds	1	—	62	—	2	54
U.S. government bonds	7	1	308	3	7	354
Other debt securities	1	2	133	22	2	146
Total NDTF	1,119	22	3,032	1,004	22	2,834
Other Investments						
Other debt securities	—	1	3	—	1	3
Total Other Investments^(a)	—	1	3	—	1	3
Total Investments	\$ 1,119	\$ 23	\$ 3,035	\$ 1,004	\$ 23	\$ 2,837

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(In millions)	December 31, 2014
Due in one year or less	\$ 1
Due after one through five years	155
Due after five through 10 years	257
Due after 10 years	409
Total	\$ 822

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NOTES TO FINANCIAL STATEMENTS (Continued)

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Realized gains	\$ 109	\$ 115	\$ 89
Realized losses	93	12	6

PROGRESS ENERGY

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2014			December 31, 2013		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	\$ —	\$ —	\$ 85	\$ —	\$ —	\$ 68
Equity securities	824	12	1,488	839	4	1,615
Corporate debt securities	6	—	138	3	1	126
Municipal bonds	4	—	122	2	4	106
U.S. government bonds	12	1	670	4	5	376
Other debt securities	—	—	14	—	—	8
Total NDTF	846	13	2,517	848	14	2,299
Other Investments						
Cash and cash equivalents	—	—	15	—	—	20
Municipal bonds	3	—	43	1	—	39
Total Other Investments(a)	3	—	58	1	—	59
Total Investments	\$ 849	\$ 13	\$ 2,575	\$ 849	\$ 14	\$ 2,358

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2014
Due in one year or less	\$ 161
Due after one through five years	350
Due after five through 10 years	157
Due after 10 years	319
Total	\$ 987

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NOTES TO FINANCIAL STATEMENTS (Continued)

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(In millions)	Years Ended December 31,		
	2014	2013	2012
Realized gains	\$ 157	\$ 90	\$ 34
Realized losses	11	46	18

DUKE ENERGY PROGRESS

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2014			December 31, 2013		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	\$ —	\$ —	\$ 50	\$ —	\$ —	\$ 48
Equity securities	612	10	1,171	535	3	1,069
Corporate debt securities	5	—	97	3	1	80
Municipal bonds	4	—	120	2	4	104
U.S. government bonds	9	1	265	4	3	232
Other debt securities	—	—	8	—	—	5
Total NDTF	630	11	1,711	544	11	1,538
Other Investments						
Cash and cash equivalents	—	—	—	—	—	2
Total Other Investments^(a)	—	—	—	—	—	2
Total Investments	\$ 630	\$ 11	\$ 1,711	\$ 544	\$ 11	\$ 1,540

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(In millions)	December 31, 2014
Due in one year or less	\$ 14
Due after one through five years	140
Due after five through 10 years	109
Due after 10 years	227
Total	\$ 490

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Realized gains	\$ 19	\$ 58	\$ 21
Realized losses	5	26	8

DUKE ENERGY FLORIDA

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2014			December 31, 2013		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	\$ —	\$ —	\$ 35	\$ —	\$ —	\$ 20
Equity securities	212	2	317	304	1	546
Corporate debt securities	1	—	41	—	—	46
Municipal bonds	—	—	2	—	—	2
U.S. government bonds	3	—	405	—	2	144
Other debt securities	—	—	6	—	—	3
Total NDTF	216	2	806	304	3	761
Other Investments						
Cash and cash equivalents	—	—	1	—	—	3
Municipal bonds	3	—	43	1	—	39
Total Other Investments(a)	3	—	44	1	—	42
Total Investments	\$ 219	\$ 2	\$ 850	\$ 305	\$ 3	\$ 803

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2014
Due in one year or less	\$ 147
Due after one through five years	210
Due after five through 10 years	48
Due after 10 years	92
Total	\$ 497

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NOTES TO FINANCIAL STATEMENTS (Continued)

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Realized gains	\$ 138	\$ 32	\$ 13
Realized losses	5	20	9

DUKE ENERGY INDIANA

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2014			December 31, 2013		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
Other Investments						
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1
Equity securities	28	—	71	24	—	65
Municipal bonds	—	1	30	—	1	28
Total Other Investments^(a)	28	1	101	24	1	94
Total Investments	\$ 28	\$ 1	\$ 101	\$ 24	\$ 1	\$ 94

(a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2014
Due in one year or less	\$ 1
Due after one through five years	17
Due after five through 10 years	8
Due after 10 years	4
Total	\$ 30

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were insignificant for the years ended December 31, 2014, 2013 and 2012.

16. FAIR VALUE MEASUREMENTS

Fair value is the exchange price to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. The fair value definition focuses on an exit price versus the acquisition cost. Fair value measurements use market data or assumptions market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs may be readily observable, corroborated by market data, or generally unobservable. Valuation techniques maximize the use of observable inputs and minimize use of unobservable inputs. A midmarket pricing convention (the midpoint price between bid and ask prices) is permitted for use as a practical expedient.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Fair value measurements are classified in three levels based on the fair value hierarchy:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity can access at the measurement date. An active market is one in which transactions for an asset or liability occur with sufficient frequency and volume to provide ongoing pricing information.

Level 2 – A fair value measurement utilizing inputs other than quoted prices included in Level 1 that are observable, either directly or indirectly, for an asset or liability. Inputs include (i) quoted prices for similar assets or liabilities in active markets, (ii) quoted prices for identical or similar assets or liabilities in markets that are not active, (iii) and inputs other than quoted market prices that are observable for the asset or liability, such as interest rate curves and yield curves observable at commonly quoted intervals, volatilities and credit spreads. A Level 2 measurement cannot have more than an insignificant portion of its valuation based on unobservable inputs. Instruments in this category include non-exchange-traded derivatives, such as over-the-counter forwards, swaps and options; certain marketable debt securities; and financial instruments traded in less than active markets.

Level 3 – Any fair value measurement which includes unobservable inputs for more than an insignificant portion of the valuation. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value. Level 3 measurements may include longer-term instruments that extend into periods in which observable inputs are not available.

The fair value accounting guidance permits entities to elect to measure certain financial instruments that are not required to be accounted for at fair value, such as equity method investments or the company's own debt, at fair value. The Duke Energy Registrants have not elected to record any of these items at fair value.

Transfers between levels represent assets or liabilities that were previously (i) categorized at a higher level for which the inputs to the estimate became less observable or (ii) classified at a lower level for which the inputs became more observable during the period. The Duke Energy Registrant's policy is to recognize transfers between levels of the fair value hierarchy at the end of the period. There were no transfers between Levels 1 and 2 during the years ended December 31, 2014, 2013 and 2012. Transfers out of Level 3 during the year ended December 31, 2014 are the result of forward commodity prices becoming observable due to the passage of time.

Valuation methods of the primary fair value measurements disclosed below are as follows.

Investments in equity securities

The majority of investments in equity securities are valued using Level 1 measurements. Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the quarter. Principal active markets for equity prices include published exchanges such as NASDAQ and New York Stock Exchange (NYSE). Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. There was no after-hours market activity that was required to be reflected in the reported fair value measurements. Investments in equity securities that are Level 2 or 3 are typically ownership interests in commingled investment funds.

Investments in debt securities

Most investments in debt securities are valued using Level 2 measurements because the valuations use interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. If the market for a particular fixed income security is relatively inactive or illiquid, the measurement is Level 3.

Commodity derivatives

Commodity derivatives with clearinghouses are classified as Level 1. Other commodity derivatives are primarily fair valued using internally developed discounted cash flow models which incorporate forward price, adjustments for liquidity (bid-ask spread) and credit or non-performance risk (after reflecting credit enhancements such as collateral), and are discounted to present value. Pricing inputs are derived from published exchange transaction prices and other observable data sources. In the absence of an active market, the last available price may be used. If forward price curves are not observable for the full term of the contract and the unobservable period had more than an insignificant impact on the valuation, the commodity derivative is classified as Level 3. In isolation, increases (decreases) in natural gas forward prices result in favorable (unfavorable) fair value adjustments for gas purchase contracts; and increases (decreases) in electricity forward prices result in unfavorable (favorable) fair value adjustments for electricity sales contracts. Duke Energy regularly evaluates and validates pricing inputs used to estimate fair value of gas commodity contracts by a market participant price verification procedure. This procedure provides a comparison of internal forward commodity curves to market participant generated curves.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Interest rate derivatives

Most over-the-counter interest rate contract derivatives are valued using financial models which utilize observable inputs for similar instruments and are classified as Level 2. Inputs include forward interest rate curves, notional amounts, interest rates and credit quality of the counterparties.

Goodwill and Long-Lived Assets and Assets Held for Sale

See Note 11 for a discussion of the valuation of goodwill and long-lived assets and Note 2 related to the assets and related liabilities of the Disposal Group classified as held for sale.

DUKE ENERGY

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 3,650	\$ 3,493	\$ 6	\$ 151
Nuclear decommissioning trust fund debt securities	1,899	648	1,251	—
Other trading and available-for-sale equity securities	96	96	—	—
Other trading and available-for-sale debt securities	263	41	217	5
Derivative assets	110	49	24	37
Total assets	6,018	4,327	1,498	193
Derivative liabilities	(668)	(162)	(468)	(38)
Net assets	\$ 5,350	\$ 4,165	\$ 1,030	\$ 155

(in millions)	December 31, 2013			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 3,579	\$ 3,495	\$ 57	\$ 27
Nuclear decommissioning trust fund debt securities	1,553	402	1,100	51
Other trading and available-for-sale equity securities	102	91	11	—
Other trading and available-for-sale debt securities	333	36	277	20
Derivative assets	145	33	70	42
Total assets	5,712	4,057	1,515	140
Derivative liabilities	(321)	11	(303)	(29)
Net assets	\$ 5,391	\$ 4,068	\$ 1,212	\$ 111

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables provide reconciliations of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements. Amounts included in earnings for derivatives are primarily included in Operating Revenues.

(in millions)	December 31, 2014		
	Investments	Derivatives (net)	Total
Balance at beginning of period	\$ 98	\$ 13	\$ 111
Total pretax realized or unrealized gains (losses) included in earnings	—	(7)	(7)
Purchases, sales, issuances and settlements:			
Purchases	34	50	84
Sales	(58)	—	(58)
Settlements	—	(54)	(54)
Transfers into Level 3	68	6	74
Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	14	(9)	5
Balance at end of period	\$ 156	\$ (1)	\$ 155
Pretax amounts included in the Consolidated Statements of Comprehensive Income related to Level 3 measurements outstanding	\$ —	\$ (14)	\$ (14)

(in millions)	December 31, 2013		
	Investments	Derivatives (net)	Total
Balance at beginning of period	\$ 98	\$ (85)	\$ 13
Total pretax realized or unrealized gains (losses) included in earnings	—	(42)	(42)
Purchases, sales, issuances and settlements:			
Purchases	9	21	30
Sales	(6)	—	(6)
Issuances	—	11	11
Settlements	(9)	25	16
Transfers into Level 3	—	86	86
Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	6	(3)	3
Balance at end of period	\$ 98	\$ 13	\$ 111

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2012		
	Investments	Derivatives (net)	Total
Balance at beginning of period	\$ 124	\$ (39)	\$ 85
Amounts acquired in Progress Energy Merger	—	(30)	(30)
Total pretax realized or unrealized gains (losses) included in earnings	—	8	8
Total pretax gains included in other comprehensive income	13	—	13
Purchases, sales, issuances and settlements:			
Purchases	14	22	36
Sales	(2)	—	(2)
Issuances	—	(15)	(15)
Settlements	(55)	(32)	(87)
Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	4	1	5
Balance at end of period	\$ 98	\$ (85)	\$ 13

DUKE ENERGY CAROLINAS

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 2,162	\$ 2,005	\$ 6	\$ 151
Nuclear decommissioning trust fund debt securities	870	138	732	—
Other trading and available-for-sale debt securities	3	—	—	3
Total assets	3,035	2,143	738	154
Derivative liabilities	(19)	—	(19)	—
Net assets	\$ 3,016	\$ 2,143	\$ 719	\$ 154

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2013			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 1,964	\$ 1,879	\$ 58	\$ 27
Nuclear decommissioning trust fund debt securities	870	168	651	51
Other trading and available-for-sale debt securities	3	—	—	3
Total assets	2,837	2,047	709	81
Derivative liabilities	(2)	—	—	(2)
Net assets	\$ 2,835	\$ 2,047	\$ 709	\$ 79

The following tables provide a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(in millions)	December 31, 2014		
	Investments	Derivatives (net)	Total
Balance at beginning of period	\$ 81	\$ (2)	\$ 79
Purchases, sales, issuances and settlements:			
Purchases	34	—	34
Sales	(43)	—	(43)
Settlements	—	2	2
Transfers into Level 3	68	—	68
Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	14	—	14
Balance at end of period	\$ 154	\$ —	\$ 154

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2013		
	Investments	Derivatives (net)	Total
Balance at beginning of period	\$ 72	\$ (12)	\$ 60
Purchases, sales, issuances and settlements:			
Purchases	9	—	9
Issuances	(6)	—	(6)
Settlements	—	10	10
Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	6	—	6
Balance at end of period	\$ 81	\$ (2)	\$ 79

(in millions)	December 31, 2012		
	Investments	Derivatives (net)	Total
Balance at beginning of period	\$ 65	\$ —	\$ 65
Total pretax gains included in other comprehensive income	2	—	2
Purchases, sales, issuances and settlements:			
Purchases	14	—	14
Sales	—	(14)	(14)
Issuances	(2)	—	(2)
Settlements	(11)	2	(9)
Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	4	—	4
Balance at end of period	\$ 72	\$ (12)	\$ 60

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
Duke Energy Florida, Inc.			
NOTES TO FINANCIAL STATEMENTS (Continued)			

PROGRESS ENERGY

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis end on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 1,488	\$ 1,488	\$ —	\$ —
Nuclear decommissioning trust fund debt securities	1,029	510	519	—
Other trading and available-for-sale debt securities	58	15	43	—
Derivative assets	4	—	4	—
Total assets	2,579	2,013	566	—
Derivative liabilities	(373)	—	(373)	—
Net assets	\$ 2,206	\$ 2,013	\$ 193	—

(in millions)	December 31, 2013			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 1,615	\$ 1,615	\$ —	\$ —
Nuclear decommissioning trust fund debt securities	677	233	444	—
Other trading and available-for-sale debt securities	58	19	39	—
Derivative assets	3	—	3	—
Total assets	2,353	1,867	486	—
Derivative liabilities	(187)	—	(187)	—
Net assets	\$ 2,166	\$ 1,867	\$ 299	—

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(in millions)	Derivatives (net)		
	Years Ended December 31,		
	2014	2013	2012
Balance at beginning of period	\$ —	\$ (38)	\$ (24)
Total pretax realized or unrealized gains included in earnings	—	—	1
Purchases, sales, issuances and settlements:			
Issuances	—	10	(16)
Settlements	—	—	4
Transfers into Level 3	—	34	—
Total losses included on the Consolidated Balance Sheet as regulatory assets or liabilities	—	(6)	(3)
Balance at end of period	\$ —	\$ —	\$ (38)

DUKE ENERGY PROGRESS

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 1,171	\$ 1,171	\$ —	\$ —
Nuclear decommissioning trust fund debt securities and other	540	151	389	—
Total assets	1,711	1,322	389	—
Derivative liabilities	(132)	—	(132)	—
Net assets	\$ 1,579	\$ 1,322	\$ 257	\$ —

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2013			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 1,069	\$ 1,069	\$ —	\$ —
Nuclear decommissioning trust fund debt securities and other	470	137	333	—
Other trading and available-for-sale debt securities and other	3	3	—	—
Derivative assets	1	—	1	—
Total assets	1,543	1,209	334	—
Derivative liabilities	(66)	—	(66)	—
Net assets	\$ 1,477	\$ 1,209	\$ 268	—

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(in millions)	Derivatives (net)		
	Years Ended December 31,		
	2014	2013	2012
Balance at beginning of period	\$ —	\$ (38)	\$ (24)
Total pretax realized or unrealized gains included in earnings	—	—	1
Purchases, sales, issuances and settlements:			
Issuances	—	10	(16)
Settlements	—	—	4
Transfers into Level 3	—	34	—
Total losses included on the Consolidated Balance Sheet as regulatory assets or liabilities	—	(6)	(3)
Balance at end of period	\$ —	\$ —	\$ (38)

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY FLORIDA

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 317	\$ 317	\$ —	\$ —
Nuclear decommissioning trust fund debt securities and other	489	359	130	—
Other trading and available-for-sale debt securities and other	44	—	44	—
Derivative assets	4	—	4	—
Total assets	854	676	178	—
Derivative liabilities	(241)	—	(241)	—
Net assets (liabilities)	\$ 613	\$ 676	\$ (63)	—

(in millions)	December 31, 2013			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 546	\$ 546	\$ —	\$ —
Nuclear decommissioning trust fund debt securities and other	214	96	118	—
Other trading and available-for-sale debt securities and other	40	2	38	—
Derivative assets	1	—	1	—
Total assets	801	644	157	—
Derivative liabilities	(116)	—	(116)	—
Net assets	\$ 685	\$ 644	\$ 41	—

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

DUKE ENERGY OHIO

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which are disclosed in Note 14.

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Derivative assets	\$ 49	\$ 20	\$ 9	\$ 20
Derivative liabilities	(181)	(117)	(26)	(38)
Net assets (liabilities)	\$ (132)	\$ (97)	\$ (17)	\$ (18)

(in millions)	December 31, 2013			
	Total Fair Value	Level 1	Level 2	Level 3
Derivative assets	\$ 96	\$ 50	\$ 21	\$ 25
Derivative liabilities	(95)	(1)	(65)	(29)
Net assets (liabilities)	\$ 1	\$ 49	\$ (44)	\$ (4)

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(in millions)	Derivatives (net)		
	Years Ended December 31,		
	2014	2013	2012
Balance at beginning of period	\$ (4)	\$ (6)	\$ (3)
Total pretax realized or unrealized gains included in earnings	(9)	(42)	(3)
Purchases, sales, issuances and settlements:			
Purchases	1	1	—
Settlements	(13)	—	1
Transfers into Level 3	6	43	—
Total losses included on the Consolidated Balance Sheet as regulatory assets or liabilities	1	—	(1)
Balance at end of period	\$ (18)	\$ (4)	\$ (6)

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY INDIANA

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Available-for-sale equity securities	\$ 71	\$ 71	\$ —	\$ —
Available-for-sale debt securities	30	—	30	—
Derivative assets	14	—	—	14
Net assets (liabilities)	\$ 115	\$ 71	\$ 30	\$ 14

(in millions)	December 31, 2013			
	Total Fair Value	Level 1	Level 2	Level 3
Available-for-sale equity securities	\$ 65	\$ 65	\$ —	\$ —
Available-for-sale debt securities	29	—	29	—
Derivative assets	12	—	—	12
Net assets (liabilities)	\$ 106	\$ 65	\$ 29	\$ 12

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(in millions)	Derivatives (net)		
	Years Ended December 31,		
	2014	2013	2012
Balance at beginning of period	\$ 12	\$ 10	\$ 4
Total pretax realized or unrealized gains included in earnings	3	8	36
Purchases, sales, issuances and settlements:			
Purchases	49	20	—
Issuances	—	—	22
Settlements	(41)	(30)	(52)
Total losses included on the Consolidated Balance Sheet as regulatory assets or liabilities	(9)	4	—
Balance at end of period	\$ 14	\$ 12	\$ 10

QUANTITATIVE INFORMATION ABOUT UNOBSERVABLE INPUTS

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table includes quantitative information about the Duke Energy Registrants' derivatives classified as Level 3.

Investment Type	December 31, 2014			
	Fair Value (in millions)	Valuation Technique	Unobservable Input	Range
Duke Energy				
Natural gas contracts	\$ (5)	Discounted cash flow	Forward natural gas curves - price per Million British Thermal Unit (MMBtu)	\$ 2.12 - 4.35
Financial transmission rights (FTRs)	14	RTO auction pricing	FTR price - per Megawatt-Hour (MWh)	(1.92)- 9.86
Electricity contracts	(1)	Discounted cash flow	Forward electricity curves - price per MWh	25.16 - 51.75
Commodity capacity option contracts	2	Discounted cash flow	Forward capacity option curves - price per MW day	21.00 - 109.00
Reserves	(11)		Bid-ask spreads, implied volatility, probability of default	
Total Level 3 derivatives	\$ (1)			
Duke Energy Ohio				
Electricity contracts	\$ (6)	Discounted cash flow	Forward electricity curves - price per MWh	\$ 25.25 - 51.75
Natural gas contracts	(5)	Discounted cash flow	Forward natural gas curves - price per MMBtu	2.12 - 4.35
Reserves	(7)		Bid-ask spreads, implied volatility, probability of default	
Total Level 3 derivatives	\$ (18)			
Duke Energy Indiana				
FTRs	\$ 14	RTO auction pricing	FTR price - per MWh	\$ (1.92)- 9.86

December 31, 2013

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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NOTES TO FINANCIAL STATEMENTS (Continued)

Investment Type	Fair Value (in millions)	Valuation Technique	Unobservable Input	Range
Duke Energy				
Natural gas contracts	\$	(2) Discounted cash flow	Forward natural gas curves - price per MMBtu	\$ 3.07 - 5.37
FERC mitigation power sale agreements		(2) Discounted cash flow	Forward electricity curves - price per MWh	25.79 - 52.38
FTRs		12 RTO auction pricing	FTR price - per MWh	(0.30)- 13.80
Electricity contracts		23 Discounted cash flow	Forward electricity curves - price per MWh	20.77 - 58.90
Commodity capacity option contracts		4 Discounted cash flow	Forward capacity option curves - price per MW day	30.40 - 165.10
Reserves		(22)	Bid-ask spreads, implied volatility, probability of default	
Total Level 3 derivatives	\$	13		
Duke Energy Carolinas				
FERC mitigation power sale agreements	\$	(2) Discounted cash flow	Forward electricity curves - price per MWh	\$ 25.79 - 52.38
Duke Energy Ohio				
Electricity contracts	\$	18 Discounted cash flow	Forward electricity curves - price per MWh	\$ 20.77 - 58.90
Natural gas contracts		(2) Discounted cash flow	Forward natural gas curves - price per MMBtu	3.07 - 5.37
Reserves		(20)	Bid-ask spreads, implied volatility, probability of default	
Total Level 3 derivatives	\$	(4)		
Duke Energy Indiana				
FTRs	\$	12 RTO auction pricing	FTR price - per MWh	\$ (0.30)- 13.80

OTHER FAIR VALUE DISCLOSURES

The fair value and book value of long-term debt, including current maturities, is summarized in the following table. Estimates determined are not necessarily indicative of amounts that could have been settled in current markets. Fair value of long-term debt uses Level 2 measurements.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2014		December 31, 2013	
	Book Value	Fair Value	Book Value	Fair Value
Duke Energy	\$ 40,020	\$ 44,566	\$ 40,256	\$ 42,592
Duke Energy Carolinas	8,391	9,626	8,436	9,123
Progress Energy	14,754	16,951	14,115	15,234
Duke Energy Progress	6,201	6,696	5,235	5,323
Duke Energy Florida	4,860	5,767	4,886	5,408
Duke Energy Ohio	1,766	1,970	2,188	2,237
Duke Energy Indiana	3,791	4,456	3,796	4,171

At both December 31, 2014 and December 31, 2013, fair value of cash and cash equivalents, accounts and notes receivable, accounts payable, notes payable and commercial paper, and non-recourse notes payable of variable interest entities are not materially different from their carrying amounts because of the short-term nature of these instruments and/or because the stated rates approximate market rates.

17. VARIABLE INTEREST ENTITIES

A VIE is an entity that is evaluated for consolidation using more than a simple analysis of voting control. The analysis to determine whether an entity is a VIE considers contracts with an entity, credit support for an entity, the adequacy of the equity investment of an entity, and the relationship of voting power to the amount of equity invested in an entity. This analysis is performed either upon the creation of a legal entity or upon the occurrence of an event requiring reevaluation, such as a significant change in an entity's assets or activities. A qualitative analysis of control determines the party that consolidates a VIE. This assessment is based on (i) what party has the power to direct the most significant activities of the VIE that impact its economic performance, and (ii) what party has rights to receive benefits or is obligated to absorb losses that are significant to the VIE. The analysis of the party that consolidates a VIE is a continual reassessment.

No financial support was provided to any of the consolidated VIEs during the years ended December 31, 2014, 2013 and 2012, or is expected to be provided in the future, that was not previously contractually required.

CONSOLIDATED VIEs

The following tables summarize the impact of VIEs consolidated by Duke Energy and the Subsidiary Registrants on the Consolidated Balance Sheets.

December 31, 2014		
Duke Energy		
Duke	Duke	Duke

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	Energy Carolinas DERF	Energy Progress DEPR(c)	Energy Florida DEFR (c)	CRC	Renewable	Other	Total
ASSETS							
Current Assets							
Restricted receivables of variable interest entities (net of allowance for doubtful accounts)	\$ 647	\$ 436	\$ 305	\$ 547	\$ 20	\$ 18	\$ 1,973
Other	—	—	—	—	68	6	74
Investments and Other Assets							
Other	—	—	—	—	25	25	50
Property, Plant and Equipment							
Property, plant and equipment, cost ^(a)	—	—	—	—	1,855	18	1,873
Accumulated depreciation and amortization	—	—	—	—	(250)	(5)	(255)
Regulatory Assets and Deferred Debits							
Other	—	—	—	—	34	2	36
Total assets	\$ 647	\$ 436	\$ 305	\$ 547	\$ 1,752	\$ 64	\$ 3,751
LIABILITIES AND EQUITY							
Current Liabilities							
Accounts payable	—	—	—	—	3	—	3
Taxes accrued	—	—	—	—	6	—	6
Current maturities of long-term debt	—	—	—	—	68	16	84
Other	—	—	—	—	16	5	21
Long-Term Debt^(b)	400	300	225	325	967	17	2,234
Deferred Credits and Other Liabilities							
Deferred income taxes	—	—	—	—	283	—	283
Asset retirement obligations	—	—	—	—	29	—	29
Other	—	—	—	—	34	4	38
Total liabilities	\$ 400	\$ 300	\$ 225	\$ 325	\$ 1,406	\$ 42	\$ 2,698
Net assets of consolidated variable interest entities	\$ 247	\$ 136	\$ 80	\$ 222	\$ 346	\$ 22	\$ 1,053

(a) Restricted as collateral for non-recourse debt of VIEs.

(b) Non-recourse to the general assets of the applicable registrant.

(c) The amount for Progress Energy is equal to the amount for Duke Energy Progress Receivables Company, LLC (DEPR) and Duke Energy Florida Receivables Company, LLC (DEFR).

(In millions)	December 31, 2013					
	Duke Energy					
	Duke Energy Carolinas DERF	Duke Energy Progress DEPR(c)	CRC	Renewables	Other	Total

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NOTES TO FINANCIAL STATEMENTS (Continued)

ASSETS

Current Assets

Restricted receivables of variable interest entities (net of allowance for doubtful accounts)	\$ 673	\$ 416	\$ 595	\$ 18	\$ 17	\$ 1,719
Other	—	—	—	89	12	101

Investments and Other Assets

Other	—	—	—	29	51	80
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Property, Plant and Equipment

Property, plant and equipment, cost ^(a)	—	—	—	1,662	18	1,680
Accumulated depreciation and amortization	—	—	—	(170)	(5)	(175)

Regulatory Assets and Deferred Debits

Other	1	1	—	34	—	36
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Total assets	\$ 674	\$ 417	\$ 595	\$ 1,662	\$ 93	\$ 3,441
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LIABILITIES AND EQUITY

Current Liabilities

Accounts payable	—	—	—	2	—	2
Taxes accrued	—	—	—	10	—	10
Current maturities of long-term debt	—	—	—	66	14	80
Other	—	—	—	17	10	27

Long-Term Debt^(b)	400	300	325	907	34	1,966
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Deferred Credits and Other Liabilities

Deferred income taxes	—	—	—	290	—	290
Asset retirement obligations	—	—	—	26	—	26
Other	1	—	—	17	13	31

Total liabilities	\$ 401	\$ 300	\$ 325	\$ 1,335	\$ 71	\$ 2,432
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Net assets of consolidated variable interest entities	\$ 273	\$ 117	\$ 270	\$ 327	\$ 22	\$ 1,009
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- (a) Restricted as collateral for non-recourse debt of VIEs.
- (b) Non-recourse to the general assets of the applicable registrant.
- (c) The amount Progress Energy is equal to the amount for DEPR.

The obligations of these VIEs are non-recourse to Duke Energy, Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida. These entities have no requirement to provide liquidity to, purchase assets of, or guarantee performance of these VIEs unless noted in the following paragraphs.

DERF / DEPR / DEFR

Duke Energy Receivables Finance Company, LLC (DERF), DEPR, and DEFR are bankruptcy remote, special purpose subsidiaries of Duke Energy Carolinas, Duke Energy Progress, and Duke Energy Florida, respectively. On a daily basis, DERF, DEPR, and DEFR buy certain accounts receivable arising from the sale of electricity and/or related services from their parent companies. DERF, DEPR, and DEFR are wholly owned limited liability companies with separate legal existence from their parents, and their assets are not generally available to creditors of their parent companies. DERF, DEPR, and DEFR borrow amounts under credit facilities to buy the receivables. Borrowing availability is limited to the amount of qualified receivables sold, which is generally expected to be in excess of the credit facilities. The credit facilities are reflected on the Consolidated Balance Sheets as Long-Term Debt. The secured credit facilities were not structured to meet the criteria for sale accounting treatment under the accounting guidance for transfers and servicing of financial assets.

The most significant activity that impacts the economic performance of DERF, DEPR, and DEFR are the decisions made to manage delinquent receivables. Duke Energy Carolinas, Duke Energy Progress, and Duke Energy Florida consolidate DERF, DEPR, and DEFR, respectively, as they make those decisions.

The following table outlines amounts and expiration dates of the credit facilities.

	DERF	DEPR	DEFR
Credit facility amount (in millions)	\$ 400	\$ 300	\$ 225
Expiration date	October 2016	December 2016	March 2017

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NOTES TO FINANCIAL STATEMENTS (Continued)			

CRC

On a revolving basis, CRC buys certain accounts receivable arising from the sale of electricity and/or related services from Duke Energy Ohio and Duke Energy Indiana. Receivables sold are securitized by CRC through a credit facility managed by two unrelated third parties. The proceeds Duke Energy Ohio and Duke Energy Indiana receive from the sale of receivables to CRC are typically 75 percent cash and 25 percent in the form of a subordinated note from CRC. The subordinated note is a retained interest in the receivables sold. Cash collections from the receivables are the sole source of funds to satisfy the related debt obligation. Depending on experience with collections, additional equity infusions to CRC may be required by Duke Energy to maintain a minimum equity balance of \$3 million. There were no infusions to CRC during the years ended December 31, 2014 and 2013. Borrowing availability is limited to the amount of qualified receivables sold, which is generally expected to be in excess of the credit facility. The credit facility expires in November 2016 and is reflected on the Consolidated Balance Sheets as Long-Term Debt.

CRC is considered a VIE because (i) equity capitalization is insufficient to support its operations, (ii) power to direct the most significant activities that impact economic performance of the entity are not performed by the equity holder, Cinergy, and (iii) deficiencies in net worth of CRC are not funded by Cinergy, but by Duke Energy. The most significant activity of CRC relates to the decisions made with respect to the management of delinquent receivables. Duke Energy consolidates CRC as it makes these decisions. Neither Duke Energy Ohio nor Duke Energy Indiana consolidate CRC.

Renewables

Certain of Duke Energy's renewable energy facilities are VIEs due to long-term fixed price power purchase agreements. These fixed price agreements effectively transfer commodity price risk to the buyer of the power. Certain other of Duke Energy's renewable energy facilities are VIEs due to Duke Energy issuing guarantees for debt service and operations and maintenance reserves in support of debt financings. For certain VIEs, assets are restricted and cannot be pledged as collateral or sold to third parties without prior approval of debt holders. The most significant activities that impact the economic performance of these renewable energy facilities were decisions associated with siting, negotiating purchase power agreements, engineering, procurement and construction, and decisions associated with ongoing operations and maintenance-related activities. Duke Energy consolidates the entities as it makes all of these decisions.

NON-CONSOLIDATED VIEs

The tables below show VIEs not consolidated and how these entities impact the Consolidated Balance Sheets.

(In millions)	December 31, 2014				
	Duke Energy			Duke Energy Ohio	Duke Energy Indiana
	Renewables	Other	Total		
Receivables	\$ —	\$ —	\$ —	\$ 91	\$ 113
Investments in equity method unconsolidated affiliates	150	38	188	—	—
Investments and other assets	—	4	4	—	—
Total assets^(a)	\$ 150	\$ 42	\$ 192	\$ 91	\$ 113
Other current liabilities	—	3	3	—	—
Deferred credits and other liabilities	—	14	14	—	—
Total liabilities	\$ —	\$ 17	\$ 17	\$ —	\$ —
Net assets (liabilities)	\$ 150	\$ 25	\$ 175	\$ 91	\$ 113

(a) Duke Energy Ohio recorded a pretax impairment charge of \$94 million related to OVEC.

(in millions)	December 31, 2013				
	Duke Energy			Duke Energy Ohio	Duke Energy Indiana
	Renewables	Other	Total		
Receivables	\$ —	—	—	\$ 114	\$ 143

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Investments in equity method unconsolidated affiliates	153	60	213	—	—
Intangibles	—	96	96	96	—
Investments and other assets	—	4	4	—	—
Total assets	\$ 153	\$ 160	\$ 313	\$ 210	\$ 143
Other current liabilities	—	3	3	—	—
Deferred credits and other liabilities	—	15	15	—	—
Total liabilities	\$ —	\$ 18	\$ 18	\$ —	\$ —
Net assets	\$ 153	\$ 142	\$ 295	\$ 210	\$ 143

The Duke Energy Registrants are not aware of any situations where the maximum exposure to loss significantly exceeds the carrying values shown above except for the power purchase agreement with OVEC, which is discussed below, and various guarantees, some of which are reflected in the table above as Deferred credits and other liabilities. For more information on various guarantees, refer to Note 7, "Guarantees and Indemnifications."

Renewables

Duke Energy has investments in various renewable energy project entities. Some of these entities are VIEs due to long-term fixed price power purchase agreements. These fixed price agreements effectively transfer commodity price risk to the buyer of the power. Duke Energy does not consolidate these VIEs because power to direct and control key activities is shared jointly by Duke Energy and other owners.

Other

At December 31, 2013, the most significant of the Other non-consolidated VIEs was Duke Energy Ohio's 9 percent ownership interest in OVEC. Through its ownership interest in OVEC, Duke Energy Ohio has a contractual arrangement to buy power from OVEC's power plants through June 2040. The initial carrying value of this contract was recorded as an intangible asset when Duke Energy acquired Cinergy in April 2006. Proceeds from the sale of power by OVEC to its power purchase agreement counterparties are designed to be sufficient to meet its operating expenses, fixed costs, debt amortization and interest expense, as well as earn a return on equity. Accordingly, the value of this contract is subject to variability due to fluctuations in power prices and changes in OVEC's costs of business, including costs associated with its 2,256 MW of coal-fired generation capacity. Proposed environmental rulemaking could increase the costs of OVEC, which would be passed through to Duke Energy Ohio. In 2014, Duke Energy recorded a \$94 million impairment related to OVEC.

CRC

See discussion under Consolidated VIEs for additional information related to CRC.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Amounts included in Receivables in the above table for Duke Energy Ohio and Duke Energy Indiana reflect their retained interest in receivables sold to CRC. These subordinated notes held by Duke Energy Ohio and Duke Energy Indiana are stated at fair value. Carrying values of retained interests are determined by allocating carrying value of the receivables between assets sold and interests retained based on relative fair value. The allocated bases of the subordinated notes are not materially different than their face value because (i) the receivables generally turnover in less than two months, (ii) credit losses are reasonably predictable due to the broad customer base and lack of significant concentration, and (iii) the equity in CRC is subordinate to all retained interests and thus would absorb losses first. The hypothetical effect on fair value of the retained interests assuming both a 10 percent and a 20 percent unfavorable variation in credit losses or discount rates is not material due to the short turnover of receivables and historically low credit loss history. Interest accrues to Duke Energy Ohio and Duke Energy Indiana on the retained interests using the acceptable yield method. This method generally approximates the stated rate on the notes since the allocated basis and the face value are nearly equivalent. An impairment charge is recorded against the carrying value of both retained interests and purchased beneficial interest whenever it is determined that an other-than-temporary impairment has occurred.

Key assumptions used in estimating fair value are detailed in the following table.

	Duke Energy Ohio		Duke Energy Indiana	
	2014	2013	2014	2013
Anticipated credit loss ratio	0.6%	0.6%	0.3%	0.3%
Discount rate	1.2%	1.2%	1.2%	1.2%
Receivable turnover rate	12.8%	12.8%	10.5%	10.3%

The following table shows the gross and net receivables sold.

(in millions)	Duke Energy Ohio		Duke Energy Indiana	
	2014	2013	2014	2013
Receivables sold	\$ 273	\$ 290	\$ 310	\$ 340
Less: Retained interests	91	114	113	143
Net receivables sold	\$ 182	\$ 176	\$ 197	\$ 197

The following table shows sales and cash flows related to receivables sold.

(in millions)	Duke Energy Ohio			Duke Energy Indiana		
	Years Ended December 31,			Years Ended December 31,		
	2014	2013	2012	2014	2013	2012
Sales						
Receivables sold	\$ 2,246	\$ 2,251	\$ 2,154	\$ 2,913	\$ 2,985	\$ 2,773
Loss recognized on sale	11	12	13	11	11	12
Cash Flows						
Cash proceeds from receivables sold	2,261	2,220	2,172	2,932	2,944	2,784
Collection fees received	1	1	1	1	1	1
Return received on retained interests	4	5	5	6	6	7

Cash flows from the sales of receivables are reflected within Operating Activities on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Cash Flows.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Collection fees received in connection with servicing transferred accounts receivable are included in Operation, maintenance and other on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Operations and Comprehensive Income. The loss recognized on sales of receivables is calculated monthly by multiplying receivables sold during the month by the required discount. The required discount is derived monthly utilizing a three-year weighted average formula that considers charge-off history, late charge history and turnover history on the sold receivables, as well as a component for the time value of money. The discount rate, or component for the time value of money, is the prior month-end LIBOR plus a fixed rate of 1.00 percent.

18. COMMON STOCK

Basic Earnings Per Share (EPS) is computed by dividing net income attributable to Duke Energy common shareholders, adjusted for distributed and undistributed earnings allocated to participating securities, by the weighted-average number of common shares outstanding during the period. Diluted EPS is computed by dividing net income attributable to Duke Energy common shareholders, as adjusted for distributed and undistributed earnings allocated to participating securities, by the diluted weighted-average number of common shares outstanding during the period. Diluted EPS reflects the potential dilution that could occur if securities or other agreements to issue common stock, such as stock options, phantom shares and stock-based performance unit awards were exercised or settled. Duke Energy's participating securities are restricted stock units that are entitled to dividends declared on Duke Energy common shares during the restricted stock units' vesting period.

On July 2, 2012, just prior to the close of the merger with Progress Energy, Duke Energy executed a one-for-three reverse stock split. All earnings per share amounts included in this 10-K are presented as if the one-for-three reverse stock split had been effective January 1, 2012. The following table presents Duke Energy's basic and diluted EPS calculations and reconciles the weighted-average number of common shares outstanding to the diluted weighted-average number of common shares outstanding.

(in millions, except per share amounts)	Years Ended December 31,		
	2014	2013	2012
Income from continuing operations attributable to Duke Energy common shareholders excluding impact of participating securities	2,446	2,565	1,588
Weighted-average shares outstanding - basic	707	706	574
Stock options, performance and restricted shares	—	—	1
Weighted-average shares outstanding - diluted	707	706	575
Earnings per share from continuing operations attributable to Duke Energy common shareholders			
Basic	\$ 3.46	3.64	2.77
Diluted	\$ 3.46	3.63	2.77
Potentially dilutive items excluded from the calculation ^(a)	2	2	1
Dividends declared per common share	\$ 3.15	3.09	3.03

(a) Stock options and performance and unvested stock awards were not included in the dilutive securities calculation because either the option exercise prices were greater than the average market price of the common shares during those periods, or performance measures related to the awards had not yet been met.

19. SEVERANCE

In conjunction with the merger with Progress Energy, in November 2011 Duke Energy and Progress Energy offered a voluntary severance plan to certain eligible employees. Approximately 1,100 employees from Duke Energy and Progress Energy requested severance during the voluntary window, which closed on November 30, 2011. As this was a voluntary severance plan, all severance benefits offered under this plan are considered special termination benefits under U.S. GAAP. Special termination benefits are measured upon employee acceptance and recorded immediately absent any significant retention period. If a significant retention period exists, the cost of the special termination benefits are recorded ratably over the retention period. Most plan participants have separated from the company as of December 31, 2014. The amount of severance expense associated with this voluntary plan, and other severance expense for involuntary terminations related to the merger, was not material for the year ended December 31, 2014.

Amounts included in the table below represent direct and allocated severance and related expense recorded by the Duke Energy Registrants, and are in Operation, maintenance and other within Operating Expenses on the Consolidated Statements of Operations.

	Year Ended December 31,
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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	2013	2012
Duke Energy ^(a)	\$ 34	\$ 201
Duke Energy Carolinas	8	63
Progress Energy	19	82
Duke Energy Progress	14	55
Duke Energy Florida	5	27
Duke Energy Ohio	2	21
Duke Energy Indiana	2	18

(a) Includes \$5 million and \$14 million of accelerated stock award expense and \$2 million and \$19 million of COBRA and health care reimbursement expenses for 2013 and 2012, respectively.

In conjunction with the retirement of Crystal River Unit 3, severance benefits have been made available to certain eligible impacted unionized and non-unionized employees, to the extent that those employees do not find job opportunities at other locations. Approximately 600 employees worked at Crystal River Unit 3. For the year ended December 31, 2013, Duke Energy Florida deferred \$26 million of severance costs as a regulatory asset. Duke Energy Florida did not defer severance costs as a regulatory asset for the year ended December 31, 2014. Severance costs expected to be accrued over the remaining retention period for employees identified to have a significant retention period is not material. However, these employees maintain the ability to accept job opportunities at other Duke Energy locations, which would result in severance not being paid. If a significant amount of these individuals redeploy within Duke Energy, the final severance benefits paid under the plan may be less than what has been accrued to date. Refer to Note 4 for further discussion regarding Crystal River Unit 3.

During 2014, in conjunction with the disposition of the nonregulated Midwest Generation business, severance benefits have been made available to certain eligible non-unionized employees, to the extent those employees do not find other job opportunities. Approximately 50 employees are expected to receive benefits. Duke Energy Ohio recorded severance expense of \$6 million and included in (Loss) Income from Discontinued Operations, net of tax in the Duke Energy Statements of Operations and Comprehensive Income for the year ended December 31, 2014. For further information related to the Midwest Generation Exit, see Note 2, "Acquisitions, Dispositions and Sales of Other Assets."

Amounts included in the table below represent the severance liability for past and ongoing severance plans. Amounts for Subsidiary Registrants do not include allocated expense or associated cash payments. Amounts for Duke Energy Indiana are not material.

(in millions)	Balance at December 31, 2013	Provision/ Adjustments	Cash Reductions	Balance at December 31, 2014
Duke Energy	\$ 64	\$ 5	\$ (41)	28
Duke Energy Carolinas	5	2	(5)	2
Progress Energy	44	(10)	(16)	18
Duke Energy Progress	11	—	(10)	1
Duke Energy Florida	24	(1)	(6)	17
Duke Energy Ohio	2	5	(1)	6

As part of Duke Energy Carolinas' 2011 rate case, the NCUC approved the recovery of \$101 million of previously recorded expenses related to a prior year Voluntary Opportunity Plan. This amount was recorded as a reduction to Operation, maintenance, and other within Operating Expenses on the Consolidated Statements of Operations and recognized as a Regulatory asset on the Consolidated Balance Sheets in 2012.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

20. STOCK-BASED COMPENSATION

Duke Energy's 2010 Long-Term Incentive Plan (the 2010 Plan) reserved 25 million shares of common stock for awards to employees and outside directors. Duke Energy has historically issued new shares upon exercising or vesting of share-based awards. However, Duke Energy may use a combination of new share issuances and open market repurchases for share-based awards that are exercised or become vested in the future. Duke Energy has not determined with certainty the amount of such new share issuances or open market repurchases.

The 2010 Plan allows for a maximum of 6.25 million shares of common stock to be issued under various stock-based awards other than options and stock appreciation rights.

In connection with the acquisition of Progress Energy in July 2012, Duke Energy assumed Progress Energy's 2007 Equity Incentive Plan (EIP). Stock-based awards granted under the Progress Energy EIP and held by Progress Energy employees were generally converted into outstanding Duke Energy stock-based compensation awards. The estimated fair value of these awards allocated to the purchase price was \$62 million. Refer to Note 2 for further information regarding the merger transaction.

The following table summarizes the total expense recognized by each of the Duke Energy Registrants, net of tax, for stock-based compensation.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Duke Energy	\$ 38	\$ 52	\$ 48
Duke Energy Carolinas	12	13	12
Progress Energy	14	23	25
Duke Energy Progress	9	14	16
Duke Energy Florida	5	9	9
Duke Energy Ohio	5	4	4
Duke Energy Indiana	3	4	4

Pretax stock-based compensation costs, the tax benefit associated with stock-based compensation expense, and stock-based compensation costs capitalized are included in the following table.

(in millions)	Years Ended December 31,		
	2014	2013	2012
Restricted stock unit awards	\$ 39	\$ 49	\$ 43
Performance awards	22	34	33
Stock options	—	2	2
Pretax stock-based compensation cost	\$ 61	\$ 85	\$ 78
Tax benefit associated with stock-based compensation expense	\$ 23	\$ 33	\$ 30
Stock-based compensation costs capitalized	4	3	2

STOCK OPTIONS

The following table summarizes information about stock options outstanding.

	Weighted-Average	Aggregate
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NOTES TO FINANCIAL STATEMENTS (Continued)

	Options (in thousands)	Exercise Price (per share)	Weighted-Average Remaining Life	Intrinsic Value (in millions)
Outstanding at December 31, 2013	793	\$ 61		
Exercised	(420)	59		
Outstanding at December 31, 2014	373	64	6 years, 10 months	\$ 7
Exercisable at December 31, 2014	53	46	1 year	2
Options expected to vest	320	67	7 years, 10 months	5

The exercise price of each option granted cannot be less than the market price of Duke Energy's common stock on the date of grant and the maximum option term is 10 years. The vesting periods range from immediate to three years. Options granted in 2013 and 2012 were expensed immediately; therefore, there is no future compensation cost associated with these options.

The following table summarizes additional information related to stock options exercised and granted.

	Years Ended December 31,		
	2014	2013	2012
Intrinsic value of options exercised (in millions)	\$ 6	\$ 26	\$ 17
Tax benefit related to options exercised (in millions)	2	10	7
Cash received from options exercised (in millions)	25	9	21
Stock options granted (in thousands)	—	310	340

RESTRICTED STOCK UNIT AWARDS

Restricted stock unit awards issued and outstanding generally vest over periods from immediate to 3 years. Fair value amounts are based on the market price of Duke Energy's common stock at the grant date. The following table includes information related to restricted stock unit awards.

	Years Ended December 31,		
	2014	2013	2012
Shares awarded (in thousands)	557	612	443
Fair value (in millions)	\$ 40	\$ 42	\$ 28

The following table summarizes information about restricted stock unit awards outstanding.

	Shares (in thousands)	Weighted-Average Grant Date Fair (per share)
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
Duke Energy Florida, Inc.			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Outstanding at December 31, 2013	1,400	\$	66
Granted	557		71
Vested	(832)		62
Forfeited	(45)		68
Outstanding at December 31, 2014	1,080		69
Restricted stock unit awards expected to vest	1,057		69

The total grant date fair value of shares vested during the years ended December 31, 2014, 2013 and 2012 was \$52 million, \$50 million and \$34 million, respectively. At December 31, 2014, Duke Energy had \$18 million of unrecognized compensation cost, which is expected to be recognized over a weighted-average period of one year, ten months.

PERFORMANCE AWARDS

Stock-based awards issued and outstanding generally vest over three years if performance targets are met.

Certain performance awards granted in 2014, 2013 and 2012 contain market conditions based on the total shareholder return (TSR) of Duke Energy stock relative to a predefined peer group (relative TSR). These awards are valued using a path-dependent model that incorporates expected relative TSR into the fair value determination of Duke Energy's performance-based share awards. The model uses three-year historical volatilities and correlations for all companies in the predefined peer group, including Duke Energy, to simulate Duke Energy's relative TSR as of the end of the performance period. For each simulation, Duke Energy's relative TSR associated with the simulated stock price at the end of the performance period plus expected dividends within the period results in a value per share for the award portfolio. The average of these simulations is the expected portfolio value per share. Actual life to date results of Duke Energy's relative TSR for each grant is incorporated within the model.

Other performance awards not containing market conditions were awarded in 2012. The performance goal for these awards is Duke Energy's return on equity over a three-year period. Awards are measured at grant date price.

The following table includes information related to performance awards.

	Years Ended December 31,		
	2014	2013	2012
Shares awarded (in thousands)	542	633	352
Fair value (in millions)	\$ 19	\$ 28	\$ 19

The following table summarizes information about stock-based performance awards outstanding at the maximum level.

	Shares (in thousands)	Weighted-Average Grant Date Fair (per share)

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NOTES TO FINANCIAL STATEMENTS (Continued)

Outstanding at December 31, 2013	1,822 \$	46
Granted	542	34
Vested	(524)	52
Forfeited	(213)	37
Outstanding at December 31, 2014	1,627	42
Stock-based performance awards expected to vest	1,418	42

The total grant date fair value of shares vested during the years ended December 31, 2014, 2013 and 2012 was \$27 million, \$42 million and \$56 million, respectively. At December 31, 2014, Duke Energy had \$21 million of unrecognized compensation cost, which is expected to be recognized over a weighted-average period of one year, nine months.

The grant date fair value of performance awards granted in 2014 was determined based on a risk-free interest rate of 0.7 percent, which reflects the yield on three-year Treasury bonds as of the grant date, and an expected volatility of 13.5 percent based on Duke Energy's historical volatility over three years using daily stock prices.

21. EMPLOYEE BENEFIT PLANS

DEFINED BENEFIT RETIREMENT PLANS

Duke Energy maintains, and the Subsidiary Registrants participate in, qualified, non-contributory defined benefit retirement plans. The plans cover most U.S. employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits based upon a percentage of current eligible earnings based on age and/or years of service and interest credits. Certain employees are covered under plans that use a final average earnings formula. Under these average earnings formulas, a plan participant accumulates a retirement benefit equal to the sum of percentages of their (i) highest three-year or four-year average earnings, (ii) highest three-year or four-year average earnings in excess of covered compensation per year of participation (maximum of 35 years), and/or (iii) highest three or four-year average earnings times years of participation in excess of 35 years. Duke Energy also maintains, and the Subsidiary Registrants participate in, non-qualified, non-contributory defined benefit retirement plans which cover certain executives. As of January 1, 2014, the qualified and non-qualified non-contributory defined benefit plans are closed to new and rehired non-union and certain unionized employees.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations.

Net periodic benefit costs disclosed in the tables below represent the cost of the respective benefit plan for the periods presented. However, portions of the net periodic benefit costs disclosed in the tables below have been capitalized as a component of property, plant and equipment. Amounts presented in the tables below for the Subsidiary Registrants represent the amounts of pension and other post-retirement benefit cost allocated by Duke Energy for employees of the Subsidiary Registrants. Additionally, the Subsidiary Registrants are allocated their proportionate share of pension and post-retirement benefit cost for employees of Duke Energy's shared services affiliate that provide support to the Subsidiary Registrants. These allocated amounts are included in the governance and shared service costs discussed in Note 13.

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefit payments to be paid to plan participants. The following table includes information related to the Duke Energy Registrants' contributions to its U.S. qualified defined benefit pension plans.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
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Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Anticipated Contributions:

2015 \$ 302 \$ 91 \$ 83 \$ 42 \$ 40 \$ 8 \$ 19

Contributions Made:

2014 \$ — \$ — \$ — \$ — \$ — \$ — \$ —
2013 250 — 250 63 133 — —
2012 304 — 346 141 128 — —

QUALIFIED PENSION PLANS

Components of Net Periodic Pension Costs

(in millions)	Year Ended December 31, 2014							
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
Service cost	\$ 135	\$ 41	\$ 40	\$ 21	\$ 20	\$ 4	\$ 9	
Interest cost on projected benefit obligation	344	85	112	54	57	20	29	
Expected return on plan assets	(511)	(132)	(173)	(85)	(85)	(27)	(41)	
Amortization of actuarial loss	150	36	68	32	32	4	13	
Amortization of prior service credit	(15)	(8)	(3)	(2)	(1)	—	—	
Other	8	2	3	1	1	—	1	
Net periodic pension costs	\$ 111	\$ 24	\$ 47	\$ 21	\$ 24	\$ 1	\$ 11	

Year Ended December 31, 2013

Duke Duke Duke Duke Duke

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 167	\$ 49	\$ 60	\$ 22	\$ 30	\$ 6	\$ 11
Interest cost on projected benefit obligation	320	80	116	50	53	21	28
Expected return on plan assets	(549)	(148)	(199)	(94)	(87)	(31)	(46)
Amortization of actuarial loss	244	60	101	46	49	13	24
Amortization of prior service (credit) cost	(11)	(6)	(4)	(1)	(2)	—	1
Other	7	2	2	1	1	—	1
Net periodic pension costs	\$ 178	\$ 37	\$ 76	\$ 24	\$ 44	\$ 9	\$ 19

Year Ended December 31, 2012

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 122	\$ 35	\$ 63	\$ 25	\$ 30	\$ 6	\$ 9
Interest cost on projected benefit obligation	307	90	127	58	56	31	30
Expected return on plan assets	(472)	(146)	(188)	(96)	(81)	(45)	(46)
Amortization of actuarial loss	144	45	93	37	48	10	15
Amortization of prior service cost (credit)	10	1	9	8	(1)	1	1
Other	6	2	2	1	1	—	—
Net periodic pension costs	\$ 117	\$ 27	\$ 106	\$ 33	\$ 53	\$ 3	\$ 9

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets

Year Ended December 31, 2014

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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Regulatory assets, net increase (decrease)	\$ 112	\$ 30	\$ (73)	\$ (17)	\$ 11	\$ 17	\$ 4
Accumulated other comprehensive (income) loss							
Deferred income tax expense	\$ (10)	—	(2)	—	—	—	—
Actuarial losses arising during the year	29	—	—	—	—	—	—
Prior year service credit arising during the year	—	—	—	—	—	—	—
Amortization of prior year actuarial losses	(9)	—	—	—	—	—	—
Reclassification of actuarial losses to regulatory assets	(1)	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ 9	\$ —	\$ (2)	\$ —	\$ —	\$ —	\$ —

Year Ended December 31, 2013

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Regulatory assets, net decrease	\$ (788)	\$ (205)	\$ (253)	\$ (109)	\$ (146)	\$ (96)	\$ (99)
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ 18	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Actuarial gains arising during the year	(33)	—	(2)	—	—	—	—
Prior year service credit arising during the year	(1)	—	—	—	—	—	—
Amortization of prior year actuarial losses	(15)	—	(3)	—	—	—	—
Reclassification of actuarial losses to regulatory assets	3	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (28)	\$ —	\$ (5)	\$ —	\$ —	\$ —	\$ —

Reconciliation of Funded Status to Net Amount Recognized

Year Ended December 31, 2014

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
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Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Change in Projected Benefit Obligation

Obligation at prior measurement date	\$ 7,510	\$ 1,875	\$ 2,739	\$ 1,172	\$ 1,233	\$ 442	\$ 632
Service cost	135	41	40	21	20	4	9
Interest cost	344	85	112	54	57	20	29
Actuarial loss(a)	618	132	211	98	105	41	41
Transfers	—	37	(375)	(61)	(9)	(6)	—
Plan amendments	(4)	(1)	—	—	—	(1)	—
Benefits paid	(496)	(116)	(170)	(97)	(71)	(31)	(38)
Obligation at measurement date	\$ 8,107	\$ 2,053	\$ 2,557	\$ 1,187	\$ 1,335	\$ 469	\$ 673
Accumulated Benefit Obligation at measurement date	\$ 7,966	\$ 2,052	\$ 2,519	\$ 1,187	\$ 1,297	\$ 459	\$ 645

Change in Fair Value of Plan Assets

Plan assets at prior measurement date	\$ 8,142	\$ 2,162	\$ 2,944	\$ 1,330	\$ 1,299	\$ 448	\$ 654
Actual return on plan assets	852	217	300	149	144	45	65
Benefits paid	(496)	(116)	(170)	(97)	(71)	(31)	(38)
Transfers	—	37	(352)	(61)	(9)	(6)	—
Plan assets at measurement date	\$ 8,498	\$ 2,300	\$ 2,722	\$ 1,321	\$ 1,363	\$ 456	\$ 681
Funded status of plan	\$ 391	\$ 247	\$ 165	\$ 134	\$ 28	\$ (13)	\$ 8

(a) Includes an increase in benefit obligation of \$180 million as a result of changes in Duke Energy's mortality assumptions.

	Year Ended December 31, 2013						
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
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NOTES TO FINANCIAL STATEMENTS (Continued)

Change in Projected Benefit Obligation							
Obligation at prior measurement date	8,030	2,028	2,868	1,264	1,309	527	684
Service cost	167	49	60	22	30	6	11
Interest cost	320	80	116	50	53	21	28
Actuarial gains	(399)	(73)	(118)	(26)	(75)	(71)	(56)
Transfers	—	(26)	(7)	(45)	(17)	(2)	(2)
Plan amendments	(41)	(13)	(19)	(8)	(7)	—	—
Benefits paid	(567)	(170)	(161)	(85)	(60)	(39)	(33)
Obligation at measurement date	7,510	1,875	2,739	1,172	1,233	442	632
Accumulated Benefit Obligation at measurement date	7,361	1,875	2,698	1,172	1,192	429	608
Change in Fair Value of Plan Assets							
Plan assets at prior measurement date	7,754	2,151	2,647	1,289	1,150	446	627
Actual return on plan assets	705	207	215	108	93	43	62
Benefits paid	(567)	(170)	(161)	(85)	(60)	(39)	(33)
Transfers	—	(26)	(7)	(45)	(17)	(2)	(2)
Employer contributions	250	—	250	63	133	—	—
Plan assets at measurement date	\$ 8,142	\$ 2,162	\$ 2,944	\$ 1,330	\$ 1,299	\$ 448	\$ 654
Funded status of plan	\$ 632	\$ 287	\$ 205	\$ 158	\$ 66	\$ 6	\$ 22

Amounts Recognized in the Consolidated Balance Sheets

(in millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
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NOTES TO FINANCIAL STATEMENTS (Continued)

Prefunded pension ^(a)	\$ 441	\$ 247	\$ 165	\$ 134	\$ 28	\$ —	\$ 8
Non-current pension liability ^(b)	\$ 50	\$ —	\$ —	\$ —	\$ —	\$ 13	\$ —
Net asset recognized	\$ 391	\$ 247	\$ 165	\$ 134	\$ 28	\$ (13)	\$ 8
Regulatory assets	\$ 1,711	\$ 407	\$ 753	\$ 346	\$ 406	\$ 65	\$ 151
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ (51)	\$ —	\$ (11)	\$ —	\$ —	\$ —	\$ —
Prior service credit	(5)	—	—	—	—	—	—
Net actuarial loss	140	—	21	—	—	—	—
Net amounts recognized in accumulated other comprehensive loss ^(c)	\$ 84	\$ —	\$ 10	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension expense in the next year							
Unrecognized net actuarial loss	\$ 166	\$ 39	\$ 65	\$ 34	\$ 31	\$ 6	\$ 14
Unrecognized prior service credit	(15)	(8)	(3)	(2)	(1)	—	—

(in millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Prefunded pension ^(a)	\$ 632	\$ 287	\$ 230	\$ 158	\$ 66	\$ 2	\$ 75

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NOTES TO FINANCIAL STATEMENTS (Continued)

Non-current pension liability ^(b)	\$	—	\$	—	\$	25	\$	—	\$	—	\$	(4)	\$	53
Net asset recognized	\$	632	\$	287	\$	205	\$	158	\$	66	\$	6	\$	22
Regulatory assets	\$	1,599	\$	377	\$	826	\$	363	\$	395	\$	48	\$	147
Accumulated other comprehensive (income) loss														
Deferred income tax asset	\$	(41)	\$	—	\$	(9)	\$	—	\$	—	\$	—	\$	—
Prior service credit		(5)		—		—		—		—		—		—
Net actuarial loss		121		—		21		—		—		—		—
Net amounts recognized in accumulated other comprehensive loss ^(c)	\$	75	\$	—	\$	12	\$	—	\$	—	\$	—	\$	—

- (a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.
(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.
(c) Excludes accumulated other comprehensive income of \$22 million and \$16 million as of 2014 and 2013, respectively, net of tax, associated with a Brazilian retirement plan.

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

(in millions)	December 31, 2014	
	Duke Energy	Duke Energy Ohio
Projected benefit obligation	\$ 702	\$ 315
Accumulated benefit obligation	672	306
Fair value of plan assets	652	302

As of December 31, 2013, none of the qualified pension plans had an accumulated benefit obligation in excess of plan assets.

Assumptions Used for Pension Benefits Accounting

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The average remaining service period of active covered employees is nine years for Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana.

The following tables present the assumptions or range of assumptions used for pension benefit accounting.

	December 31,		
	2014	2013	2012(a)
Benefit Obligations			
Discount rate	4.10%	4.70%	4.10%
Salary increase	4.00% - 4.40%	4.00% - 4.40%	4.00% - 4.30%
Net Periodic Benefit Cost			
Discount rate	4.70%	4.10%	4.60% - 5.10%
Salary increase	4.00% - 4.40%	4.00% - 4.30%	4.00% - 4.40%

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NOTES TO FINANCIAL STATEMENTS (Continued)

Expected long-term rate of return on plan assets **6.75%** 7.75% 8.00% - 8.25%

(a) For Progress Energy plans, the assumptions used in 2012 to determine net periodic pension costs reflect remeasurement as of July 1, 2012, due to the merger between Duke Energy and Progress Energy.

Expected Benefit Payments

(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Years ending December 31,							
2015	\$ 584	\$ 175	\$ 150	\$ 80	\$ 67	\$ 34	\$ 45
2016	604	184	158	85	70	35	46
2017	616	195	161	86	73	34	45
2018	625	200	165	87	76	34	46
2019	626	194	168	88	78	34	46
2020 - 2024	3,107	924	868	437	420	168	229

NON-QUALIFIED PENSION PLANS

Components of Net Periodic Pension Costs

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 3	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —
Interest cost on projected benefit obligation	14	1	5	1	2	—	—
Amortization of actuarial loss	3	—	2	—	—	—	—
Amortization of prior service credit	(1)	—	(1)	—	—	—	—
Net periodic pension costs	\$ 19	\$ 1	\$ 7	\$ 2	\$ 2	\$ —	\$ —

(In millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 3	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —
Interest cost on projected benefit obligation	13	1	7	1	1	—	—
Amortization of actuarial loss	5	—	3	1	1	—	—
Amortization of prior service credit	(1)	—	(1)	—	—	—	—
Net periodic pension costs	\$ 20	\$ 1	\$ 10	\$ 3	\$ 2	\$ —	\$ —

(In millions)	Year Ended December 31, 2012						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 2	\$ —	\$ 2	\$ 1	\$ —	\$ —	\$ —
Interest cost on projected benefit obligation	12	1	8	1	2	—	—
Amortization of actuarial loss	4	—	5	1	—	—	—
Amortization of prior service cost (credit)	1	—	(1)	—	—	—	—

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Net periodic pension costs	\$	19 \$	1 \$	14 \$	3 \$	2 \$	— \$	—
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Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets and Liabilities

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Regulatory assets, net increase	\$ 44	\$ 1	\$ 14	\$ 4	\$ 19	\$ 1	\$ 2
Regulatory liabilities, net decrease	\$ (7)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ 4	\$ —	\$ 5	\$ —	\$ —	\$ —	\$ —
Actuarial gains arising during the year	(9)	—	(11)	—	—	—	—
Net amount recognized in accumulated other comprehensive loss (income)	\$ (5)	\$ —	\$ (6)	\$ —	\$ —	\$ —	\$ —

(In millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Regulatory assets, net (decrease) increase	\$ (14)	\$ 1	\$ (16)	\$ (4)	\$ (3)	\$ —	\$ (2)
Regulatory liabilities, net increase	\$ 5	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ —	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —
Actuarial losses (gains) arising during the year	2	—	(5)	—	—	—	—
Prior year service credit arising during the year	(1)	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive loss (income)	\$ 1	\$ —	\$ (4)	\$ —	\$ —	\$ —	\$ —

Reconciliation of Funded Status to Net Amount Recognized

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Change in Projected Benefit Obligation							
Obligation at prior measurement date	\$ 304	\$ 15	\$ 140	\$ 34	\$ 39	\$ 3	\$ 5

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NOTES TO FINANCIAL STATEMENTS (Continued)

Service cost	3	—	1	1	—	—	—
Interest cost	14	1	5	1	2	—	—
Actuarial losses(a)	43	2	11	2	20	1	1
Settlements	—	—	—	—	—	—	—
Plan amendments	—	—	—	—	—	—	—
Transfers	—	—	(32)	—	4	—	—
Benefits paid	(27)	(2)	(9)	(3)	(4)	—	(1)
Obligation at measurement date	\$ 337	\$ 16	\$ 116	\$ 35	\$ 61	\$ 4	\$ 5
Accumulated Benefit Obligation at measurement date	\$ 333	\$ 15	\$ 116	\$ 35	\$ 61	\$ 4	\$ 5
Change in Fair Value of Plan Assets							
Plan assets at prior measurement date	—	—	—	—	—	—	—
Benefits paid	(27)	(2)	(9)	(3)	(4)	—	(1)
Employer contributions	27	2	9	3	4	—	1
Plan assets at measurement date	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(a) Includes an increase in benefit obligation of \$21 million as a result of changes in Duke Energy's mortality assumptions.

(In millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Change in Projected Benefit Obligation							
Obligation at prior measurement date	\$ 335	\$ 16	\$ 176	\$ 38	\$ 45	\$ 4	\$ 5
Service cost	3	—	1	1	—	—	—
Interest cost	13	1	7	1	1	—	—
Actuarial (gains) losses	(15)	1	(11)	(3)	(3)	(1)	—
Settlements	(5)	—	—	—	—	—	—
Plan amendments	(1)	—	—	—	—	—	—
Transfers	—	—	(21)	—	—	—	—
Benefits paid	(26)	(3)	(12)	(3)	(4)	—	—
Obligation at measurement date	\$ 304	\$ 15	\$ 140	\$ 34	\$ 39	\$ 3	\$ 5
Accumulated Benefit Obligation at measurement date	\$ 302	\$ 15	\$ 140	\$ 34	\$ 39	\$ 3	\$ 5
Change in Fair Value of Plan Assets							
Plan assets at prior measurement date	—	—	—	—	—	—	—
Benefits paid	(26)	(3)	(12)	(3)	(4)	—	—
Employer contributions	26	3	12	3	4	—	—
Plan assets at measurement date	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Amounts Recognized in the Consolidated Balance Sheets

	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Current pension liability(a)	\$ 27	\$ 2	\$ 8	\$ 3	\$ 4	\$ —	\$ —
Non-current pension liability(b)	310	14	108	32	57	4	5
Total accrued pension liability	\$ 337	\$ 16	\$ 116	\$ 35	\$ 61	\$ 4	\$ 5
Regulatory assets	\$ 89	\$ 5	\$ 32	\$ 7	\$ 25	\$ 1	\$ 2
Regulatory liabilities	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accumulated other comprehensive (income) loss							
Deferred income tax asset	4	—	2	—	—	—	—
Prior service credit	(1)	—	—	—	—	—	—
Net actuarial gain	(8)	—	(4)	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	\$ (5)	\$ —	\$ (2)	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension expense in the next year							
Unrecognized net actuarial loss	\$ 6	\$ —	\$ 2	\$ 1	\$ 2	\$ —	\$ —
Unrecognized prior service credit	(1)	—	—	—	—	—	—

Year Ended December 31, 2013

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Current pension liability(a)	\$ 30	\$ 2	\$ 11	\$ 2	\$ 3	\$ —	\$ —
Non-current pension liability(b)	274	13	129	32	36	3	5
Total accrued pension liability	\$ 304	\$ 15	\$ 140	\$ 34	\$ 39	\$ 3	\$ 5
Regulatory assets	\$ 45	\$ 4	\$ 18	\$ 3	\$ 6	\$ —	\$ —
Regulatory liabilities	\$ 7	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ —	\$ —	\$ (3)	\$ —	\$ —	\$ —	\$ —
Prior service credit	(1)	—	—	—	—	—	—
Net actuarial loss	1	—	7	—	—	—	—
Net amounts recognized in accumulated other comprehensive loss	\$ —	\$ —	\$ 4	\$ —	\$ —	\$ —	\$ —

(a) Included in Other within Current Liabilities on the Consolidated Balance Sheets.

(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

Year Ended December 31, 2014

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Projected benefit obligation	\$ 337	\$ 16	\$ 116	\$ 35	\$ 61	\$ 4	\$ 5
Accumulated benefit obligation	333	15	116	35	61	4	5

Year Ended December 31, 2013

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Projected benefit obligation	\$ 304	\$ 15	\$ 140	\$ 34	\$ 39	\$ 3	\$ 5
Accumulated benefit obligation	302	15	140	34	39	3	5

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

Assumptions Used for Pension Benefits Accounting

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The average remaining service period of active covered employees is 13 years for Duke Energy and Progress Energy, nine years for Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, 12 years for Duke Energy Progress and 17 years for Duke Energy Florida.

The following tables present the assumptions used for pension benefit accounting.

	December 31,		
	2014	2013	2012(a)
Benefit Obligations			
Discount rate	4.10%	4.70%	4.10%
Salary increase	4.40%	4.40%	4.30%
Net Periodic Benefit Cost			
Discount rate	4.70%	4.10%	4.60% - 5.10%
Salary increase	4.40%	4.30%	4.40%

(a) For Progress Energy plans, the assumptions used in 2012 to determine net periodic pension costs reflect remeasurement as of July 1, 2012, due to the merger between Duke Energy and Progress Energy.

Expected Benefit Payments

(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Years ending December 31,							
2015	\$ 28	\$ 2	\$ 8	\$ 3	\$ 4	\$ —	\$ —
2016	27	2	8	3	4	—	—
2017	27	2	8	3	4	—	—
2018	24	2	8	3	4	—	—
2019	24	2	8	3	4	—	—
2020 - 2024	116	6	38	13	19	2	2

Other Post-Retirement Benefit Plans

Duke Energy provides, and the Subsidiary Registrants participate in, some health care and life insurance benefits for retired employees on a contributory and non-contributory basis. Employees are eligible for these benefits if they have met age and service requirements at retirement, as defined in the plans. The health care benefits include medical, dental, and prescription drug coverage and are subject to certain limitations, such as deductibles and co-payments.

Duke Energy did not make any pre-funding contributions to its other post-retirement benefit plans during the years ended December 31, 2014, 2013 or 2012.

Components of Net Periodic Other Post-Retirement Benefit Costs

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 10	\$ 2	\$ 4	\$ 1	\$ 3	\$ —	\$ 1
Interest cost on accumulated post-retirement benefit obligation	49	12	22	11	12	2	5

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Duke Energy Florida, Inc.			

NOTES TO FINANCIAL STATEMENTS (Continued)

Expected return on plan assets	(13)	(9)	—	—	—	—	(1)
Amortization of actuarial loss (gain)	39	3	42	31	10	(2)	—
Amortization of prior service credit	(125)	(11)	(95)	(73)	(21)	—	—
Net periodic post-retirement benefit costs	\$ (40)	\$ (3)	\$ (27)	\$ (30)	\$ 4	\$ —	\$ 5

Year Ended December 31, 2013

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 24	\$ 2	\$ 18	\$ 9	\$ 7	\$ 1	\$ 1
Interest cost on accumulated post-retirement benefit obligation	68	13	41	22	16	2	5
Expected return on plan assets	(14)	(11)	—	—	—	(1)	(1)
Amortization of actuarial loss (gain)	52	3	57	34	16	(1)	1
Amortization of prior service credit	(41)	(7)	(30)	(20)	(6)	(1)	—
Net periodic post-retirement benefit costs	\$ 89	\$ —	\$ 86	\$ 45	\$ 33	\$ —	\$ 6

Year Ended December 31, 2012

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 16	\$ 2	\$ 17	\$ 8	\$ 7	\$ 1	\$ 1
Interest cost on accumulated post-retirement benefit obligation	56	15	43	23	18	3	6
Expected return on plan assets	(17)	(10)	(2)	—	(2)	(1)	(1)
Amortization of actuarial loss (gain)	14	3	35	20	12	(2)	—
Amortization of prior service credit	(8)	(5)	—	—	—	(1)	—
Amortization of net transition liability	10	7	4	—	3	—	—
Special termination benefit cost	9	1	5	2	1	—	—
Net periodic post-retirement benefit costs	\$ 80	\$ 13	\$ 102	\$ 53	\$ 39	\$ —	\$ 6

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets and Liabilities

Year Ended December 31, 2014

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Regulatory assets, net increase (decrease)	\$ 162	\$ 34	\$ 129	\$ 97	\$ (4)	\$ —	\$ (7)
Regulatory liabilities, net increase (decrease)	\$ 249	\$ 76	\$ 122	\$ 61	\$ 61	\$ (2)	\$ 14

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Duke Energy Florida, Inc.			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Accumulated other comprehensive (income) loss

Deferred income tax benefit	\$ 1	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —
Actuarial losses (gains) arising during the year	1	—	(2)	—	—	—	—
Prior year service credit arising during the year	(6)	—	—	—	—	—	—
Amortization of prior year prior service credit	2	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (2)	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —

Year Ended December 31, 2013

(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Regulatory assets, net (decrease) increase	\$ (683)	\$ (51)	\$ (634)	\$ (388)	\$ (166)	\$ —	\$ (6)
Regulatory liabilities, net increase (decrease)	\$ 30	\$ —	\$ —	\$ —	\$ —	\$ 3	\$ 9
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ 2	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Actuarial gains arising during the year	(4)	—	—	—	—	—	—
Prior year service credit arising during the year	(3)	—	—	—	—	—	—
Amortization of prior year actuarial loss	1	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (4)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs

Year Ended December 31, 2014

(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Change in Projected Benefit Obligation							
Accumulated post-retirement benefit obligation at prior measurement date	\$ 1,106	\$ 265	\$ 533	\$ 233	\$ 253	\$ 42	\$ 118
Service cost	10	2	4	1	3	—	1

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NOTES TO FINANCIAL STATEMENTS (Continued)

Interest cost	49	12	22	11	12	2	5
Plan participants' contributions	25	10	8	4	4	—	2
Actuarial gains ^(a)	(87)	(35)	(19)	(21)	—	—	(20)
Transfers	—	1	(48)	(2)	—	(1)	—
Plan amendments	(85)	(4)	(77)	—	(78)	(1)	—
Benefits paid	(103)	(31)	(44)	(19)	(24)	(3)	(10)
Accrued retiree drug subsidy	1	—	—	—	—	—	—
Accumulated post-retirement benefit obligation at measurement date	\$ 916	\$ 220	\$ 379	\$ 207	\$ 170	\$ 39	\$ 96
Change in Fair Value of Plan Assets							
Plan assets at prior measurement date	\$ 214	\$ 143	—	—	—	\$ 8	\$ 18
Actual return on plan assets	18	12	—	—	—	—	2
Benefits paid	(103)	(31)	(44)	(19)	(24)	(3)	(10)
Transfers	—	(1)	—	—	—	—	—
Employer contributions	73	12	36	14	20	3	11
Plan participants' contributions	25	10	8	4	4	—	2
Plan assets at measurement date	\$ 227	\$ 145	\$ —	\$ (1)	\$ —	\$ 8	\$ 23

(a) Includes an increase in benefit obligation of \$7 million as a result of changes in Duke Energy's mortality assumptions.

(In millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Change in Projected Benefit Obligation							
Accumulated post-retirement benefit obligation at prior measurement date	\$ 1,794	\$ 316	\$ 1,128	\$ 612	\$ 413	\$ 48	\$ 136
Service cost	24	2	18	9	7	1	1
Interest cost	68	13	41	22	16	2	5
Plan participants' contributions	47	15	14	6	7	3	3
Actuarial gains	(227)	(32)	(156)	(73)	(70)	(6)	(12)
Transfers	—	—	(1)	(8)	—	—	—
Plan amendments	(476)	(16)	(455)	(311)	(91)	—	(3)
Benefits paid	(132)	(36)	(60)	(26)	(31)	(6)	(14)
Accrued retiree drug subsidy	8	3	4	2	2	—	2
Accumulated post-retirement benefit obligation at measurement date	\$ 1,106	\$ 265	\$ 533	\$ 233	\$ 253	\$ 42	\$ 118
Change in Fair Value of Plan Assets							
Plan assets at prior measurement date	\$ 198	\$ 134	\$ —	\$ —	\$ —	\$ 7	\$ 17
Actual return on plan assets	18	13	—	—	—	2	2
Benefits paid	(132)	(36)	(60)	(26)	(31)	(6)	(14)
Transfers	—	(1)	—	—	—	—	—
Employer contributions	83	18	46	20	24	2	10
Plan participants' contributions	47	15	14	6	7	3	3
Plan assets at measurement date	\$ 214	\$ 143	\$ —	\$ —	\$ —	\$ 8	\$ 18

Amounts Recognized in the Consolidated Balance Sheets

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Current post-retirement liability ^(a)	\$ 35	\$ —	\$ 29	\$ 16	\$ 14	\$ 2	\$ —
Non-current post-retirement liability ^(b)	654	75	350	192	156	29	73

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NOTES TO FINANCIAL STATEMENTS (Continued)

Total accrued post-retirement liability	\$ 689	\$ 75	\$ 379	\$ 208	\$ 170	\$ 31	\$ 73
Regulatory assets	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 64
Regulatory liabilities	\$ 380	\$ 76	\$ 122	\$ 81	\$ 81	\$ 19	\$ 91
Accumulated other comprehensive (income) loss							
Deferred income tax liability	\$ 5	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —
Prior service credit	(9)	—	—	—	—	—	—
Net actuarial gain	(5)	—	(2)	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	\$ (9)	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension expense in the next year							
Unrecognized net actuarial loss (gain)	\$ 16	\$ (1)	\$ 28	\$ 18	\$ 10	\$ (2)	\$ —
Unrecognized prior service credit	(140)	(14)	(103)	(68)	(35)	—	—

Year Ended December 31, 2013

(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Current post-retirement liability(a)	\$ 39	\$ —	\$ 36	\$ 17	\$ 16	\$ 2	\$ —
Non-current post-retirement liability(b)	853	122	497	216	237	32	100
Total accrued post-retirement liability	\$ 892	\$ 122	\$ 533	\$ 233	\$ 253	\$ 34	\$ 100
Regulatory assets	\$ (162)	\$ (34)	\$ (129)	\$ (97)	\$ 4	\$ —	\$ 71
Regulatory liabilities	\$ 131	\$ —	\$ —	\$ —	\$ —	\$ 21	\$ 77
Accumulated other comprehensive (income) loss							
Deferred income tax liability	\$ 4	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit	(5)	—	—	—	—	—	—
Net actuarial gain	(6)	—	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	\$ (7)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(a) Included in Other within Current Liabilities on the Consolidated Balance Sheets.

(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

Assumptions Used for Other Post-Retirement Benefits Accounting

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The following tables present the assumptions used for other post-retirement benefits accounting.

	December 31,		
	2014	2013	2012(a)
Benefit Obligations			
Discount rate	4.10%	4.70%	4.10%
Net Periodic Benefit Cost			
Discount rate	4.70%	4.10%	4.60% - 5.10%
Expected long-term rate of return on plan assets	6.75%	7.75%	5.00% - 8.00%

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Assumed tax rate 35% 35% 35%

(a) For Progress Energy plans, the assumptions used in 2012 to determine net periodic post-retirement benefit costs reflect remeasurement as of July 1, 2012, due to the merger between Duke Energy and Progress Energy.

Assumed Health Care Cost Trend Rate

	December 31,	
	2014	2013
Health care cost trend rate assumed for next year	6.75%	8.50%
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	4.75%	5.00%
Year that rate reaches ultimate trend	2023	2021

Sensitivity to Changes in Assumed Health Care Cost Trend Rates

(in millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
1-Percentage Point Increase							
Effect on total service and interest costs	\$ 2	\$ 1	\$ 1	\$ —	\$ 1	\$ —	\$ —
Effect on post-retirement benefit obligation	36	9	15	8	7	2	4
1-Percentage Point Decrease							
Effect on total service and interest costs	(2)	(1)	(1)	—	(1)	—	—
Effect on post-retirement benefit obligation	(31)	(8)	(13)	(7)	(6)	(1)	(3)

Expected Benefit Payments

(in millions)	Year Ended December 31,						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
2015	\$ 77	\$ 17	\$ 30	\$ 16	\$ 14	\$ 4	\$ 10
2016	77	18	30	16	14	4	10
2017	76	18	29	15	14	3	9
2018	74	19	29	15	14	3	9
2019	73	19	29	15	13	3	8
2020 - 2024	332	84	132	70	61	15	35

PLAN ASSETS

Description and Allocations

Duke Energy Master Retirement Trust

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2015	2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Assets for both the qualified pension and other post-retirement benefits are maintained in the Duke Energy Master Retirement Trust. Approximately 98 percent of the Duke Energy Master Retirement Trust assets were allocated to qualified pension plans and approximately 2 percent were allocated to other post-retirement plans, as of December 31, 2014 and 2013. The investment objective of the Duke Energy Master Retirement Trust is to achieve reasonable returns, subject to a prudent level of portfolio risk, for the purpose of enhancing the security of benefits for plan participants.

The asset allocation targets were set after considering the investment objective and the risk profile. Equity securities are held for their higher expected return. Debt securities are primarily held to hedge qualified pension plan liability. Hedge funds, real estate and other global securities are held for diversification. Investments within asset classes are to be diversified to achieve broad market participation and reduce the impact of individual managers or investments.

In 2013, Duke Energy adopted a de-risking investment strategy for the Duke Energy Master Retirement Trust. As the funded status of the qualified pension plans increases, the targeted allocation to return seeking assets will be reduced and the targeted allocation to fixed-income assets will be increased to better manage Duke Energy's qualified pension liability and reduced funded status volatility. Duke Energy regularly reviews its actual asset allocation and periodically rebalances its investments to the targeted allocation when considered appropriate.

The Duke Energy Retirement Master Trust is authorized to engage in the lending of certain plan assets. Securities lending is an investment management enhancement that utilizes certain existing securities of the Duke Energy Retirement Master Trust to earn additional income. Securities lending involves the loaning of securities to approved parties. In return for the loaned securities, the Duke Energy Retirement Master Trust receives collateral in the form of cash as a safeguard against possible default of any borrower on the return of the loan under terms that permit the Duke Energy Retirement Master Trust to sell the securities. The Master Trust mitigates credit risk associated with securities lending arrangements by monitoring the fair value of the securities loaned, with additional collateral obtained or refunded as necessary. The fair value of securities on loan was approximately \$383 million and \$43 million at December 31, 2014 and 2013, respectively. Cash obtained as collateral exceeded the fair value of the securities loaned at December 31, 2014 and 2013, respectively. Securities lending income earned by the Master Trust was immaterial for the years ended December 31, 2014, 2013 and 2012, respectively.

Qualified pension and other post-retirement benefits for the Subsidiary Registrants are derived from the Duke Energy Master Retirement Trust, as such, each are allocated their proportionate share of the assets discussed below.

The following table includes the target asset allocations by asset class at December 31, 2014 and the actual asset allocations for the Duke Energy Master Retirement Trust.

	Target Allocation	Actual Allocation at December 31,	
		2014	2013
U.S. equity securities	10%	10%	10%
Non-U.S. equity securities	8%	8%	8%
Global equity securities	10%	10%	10%
Global private equity securities	3%	3%	3%
Debt securities	63%	63%	63%
Hedge funds	2%	3%	3%
Real estate and cash	2%	1%	1%
Other global securities	2%	2%	2%
Total	100%	100%	100%

VEBA I

Duke Energy also invests other post-retirement assets in the Duke Energy Corporation Employee Benefits Trust (VEBA I). The investment objective of VEBA I is to achieve sufficient returns, subject to a prudent level of portfolio risk, for the purpose of promoting the security of plan benefits for participants. VEBA I is passively managed.

The following table presents target and actual asset allocations for VEBA I at December 31, 2014.

	Target Allocation	Actual Allocation at December 31,	
		2014	2013
U.S. equity securities	30%	29%	29%

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Debt securities	45%	28%	29%
Cash	25%	43%	42%
Total	100%	100%	100%

Fair Value Measurements

Duke Energy classifies recurring and non-recurring fair value measurements based on the fair value hierarchy as discussed in Note 16.

Valuation methods of the primary fair value measurements disclosed above are as follows:

Investments in equity securities

Investments in equity securities, other than those accounted for as equity and cost method investments, are typically valued at the closing price in the principal active market as of the last business day of the reporting period. Principal active markets for equity prices include published exchanges such as NASDAQ and NYSE. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. Prices have not been adjusted to reflect after-hours market activity. The majority of investments in equity securities are valued using Level 1 measurements. When (i) the Duke Energy Registrants lack the ability to redeem investments valued on a net asset value per share basis in the near future or (ii) net asset value per share is not available at the measurement date, the fair value measurement of the investment is categorized as Level 3.

Investments in debt securities

Most debt investments are valued based on a calculation using interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. Most debt valuations are Level 2 measurements. If the market for a particular fixed income security is relatively inactive or illiquid, the measurement is Level 3. U.S. Treasury debt is typically Level 2.

Investments in short-term investment funds

Investments in short-term investment funds are valued at the net asset value of units held at year end. Investments in short-term investment funds with published prices are valued as Level 1. Investments in short-term investment funds with unpublished prices are valued as Level 2.

Investments in real estate limited partnerships

Investments in real estate limited partnerships are valued by the trustee at each valuation date (monthly). As part of the trustee's valuation process, properties are externally appraised generally on an annual basis, conducted by reputable, independent appraisal firms, and signed by appraisers that are members of the Appraisal Institute, with the professional designation MAI. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. There are three valuation techniques that can be used to value investments in real estate assets: the market, income or cost approach. The appropriateness of each valuation technique depends on the type of asset or business being valued. In addition, the trustee may cause additional appraisals to be performed as warranted by specific asset or market conditions. Property valuations and the salient valuation-sensitive assumptions of each direct investment property are reviewed by the trustee quarterly and values are adjusted if there has been a significant change in circumstances related to the investment property since the last valuation. Value adjustments for interim capital expenditures are only recognized to the extent that the valuation process acknowledges a corresponding increase in fair value. An independent firm is hired to review and approve quarterly direct real estate valuations. Key inputs and assumptions used to determine fair value includes among others, rental revenue and expense amounts and related revenue and expense growth rates, terminal capitalization rates and discount rates. Development investments are valued using cost incurred to date as a primary input until substantive progress is achieved in terms of mitigating construction and leasing risk at which point a discounted cash flow approach is more heavily weighted. Key inputs and assumptions in addition to those noted above used to determine the fair value of development investments include construction costs, and the status of construction completion and leasing. Investments in real estate limited partnerships are valued as Level 3.

Duke Energy Master Retirement Trust

The following tables provide the fair value measurement amounts for the Duke Energy Master Retirement Trust qualified pension and other post-retirement assets.

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
FERC FORM NO. 1 (ED. 12-88)				

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
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NOTES TO FINANCIAL STATEMENTS (Continued)			

Equity securities	\$ 2,346	\$ 1,625	\$ 721	\$ —
Corporate debt securities	4,349	—	4,348	1
Short-term investment funds	333	171	162	—
Partnership interests	298	—	—	298
Hedge funds	146	—	146	—
Real estate limited partnerships	104	—	—	104
U.S. government securities	917	—	916	1
Guaranteed investment contracts	32	—	—	32
Governments bonds - foreign	44	—	44	—
Cash	30	30	—	—
Government and commercial mortgage backed securities	9	—	9	—
Net pending transactions and other investments	10	(10)	20	—
Total assets(a)	\$ 8,618	\$ 1,816	\$ 6,366	\$ 436

- (a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana were allocated approximately 28 percent, 31 percent, 15 percent, 16 percent, 5 percent and 8 percent, respectively, of the Duke Energy Master Retirement Trust assets at December 31, 2014. Accordingly, all Level 1, 2 and 3 amounts included in the table above are allocable to the Subsidiary Registrants using these percentages.

(In millions)	December 31, 2013			
	Total Fair Value	Level 1	Level 2	Level 3
Equity securities	\$ 2,877	\$ 1,801	\$ 1,022	\$ 54
Corporate debt securities	2,604	—	2,601	3
Short-term investment funds	1,158	254	904	—
Partnership interests	307	—	—	307
Hedge funds	164	—	111	53
Real estate limited partnerships	95	—	—	95
U.S. government securities	927	—	927	—
Guarantees investment contracts	33	—	—	33
Governments bonds - foreign	19	—	18	1
Cash	58	58	—	—
Asset backed securities	7	—	7	—
Net pending transactions and other investments	12	7	5	—
Total assets(a)	\$ 8,261	\$ 2,120	\$ 5,595	\$ 546

- (a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana were allocated approximately 28 percent, 35 percent, 16 percent, 16 percent, 5 percent and 8 percent, respectively, of the Duke Energy Master Retirement Trust assets at December 31, 2013. Accordingly, all Level 1, 2 and 3 amounts included in the table above are allocable to the Subsidiary Registrants using these percentages.

The following table provides a reconciliation of beginning and ending balances of assets of master trusts measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(In millions)	2014	2013
Balance at January 1	\$ 546	\$ 352
Combination of trust assets(a)	—	288
Purchases, sales, issuances and settlements		
Purchases	17	25
Sales	(164)	(152)

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Total gains (losses) and other, net	37	33
Balance at December 31	\$ 436	\$ 546

(a) As of January 1, 2013, assets previously held in the Progress Energy Master Retirement Trust were transferred into the Duke Energy Master Retirement Trust.

VEBA I

The following tables provide the fair value measurement amounts for VEBA I other post-retirement assets.

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Cash and cash equivalents	\$ 21	—	\$ 21	—
Equity securities	14	—	14	—
Debt securities	13	—	13	—
Total assets	\$ 48	—	\$ 48	—

(in millions)	December 31, 2013			
	Total Fair Value	Level 1	Level 2	Level 3
Cash and cash equivalents	\$ 21	—	\$ 21	—
Equity securities	15	—	15	—
Debt securities	15	—	15	—
Total assets	\$ 51	—	\$ 51	—

EMPLOYEE SAVINGS PLANS

Duke Energy sponsors, and the Subsidiary Registrants participate in, employee savings plans that cover substantially all U.S. employees. Most employees participate in a matching contribution formula where Duke Energy provides a matching contribution generally equal to 100 percent of employee before-tax and Roth 401(k) contributions, and, as applicable, after-tax contributions, of up to 6 percent of eligible pay per pay period. Dividends on Duke Energy shares held by the savings plans are charged to retained earnings when declared and shares held in the plans are considered outstanding in the calculation of basic and diluted earnings per share.

As of January 1, 2014, for new and rehired non-union and certain unionized employees who are not eligible to participate in Duke Energy's defined benefit plans, an additional employer contribution of 4 percent of eligible pay per pay period, which is subject to a three-year vesting schedule, is provided to the employee's savings plan account.

The following table includes pretax employer matching contributions made by Duke Energy and expensed by the Subsidiary Registrants.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Years ended December 31,							
2014(a)	\$ 143	\$ 47	\$ 43	\$ 30	\$ 14	\$ 3	\$ 7
2013	134	45	45	25	14	3	7
2012	107	37	45	24	15	4	6

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- (a) For 2014, amounts include the additional employer contribution of 4 percent of eligible pay per pay period for employees not eligible to participate in a defined benefit plan.

22. INCOME TAXES

Income Tax Expense

Components of Income Tax Expense

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Current income taxes							
Federal	\$ —	\$ 161	\$ (466)	\$ (184)	\$ (53)	\$ (73)	\$ (112)
State	56	51	(8)	14	1	3	1
Foreign	144	—	—	—	—	—	—
Total current income taxes	200	212	(474)	(170)	(52)	(70)	(111)
Deferred income taxes							
Federal	1,517	407	938	436	350	113	294
State	35	(25)	84	25	52	1	15
Foreign	(67)	—	—	—	—	—	—
Total deferred income taxes (a)(b)	1,485	382	1,022	461	402	114	309
Investment tax credit amortization	(16)	(6)	(8)	(6)	(1)	(1)	(1)
Income tax expense from continuing operations	1,669	588	540	285	349	43	197
Tax benefit from discontinued operations	(295)	—	(4)	—	—	(300)	—
Total income tax expense included in Consolidated Statements of Operations	\$ 1,374	\$ 588	\$ 536	\$ 285	\$ 349	\$ (257)	\$ 197

- (a) There were no benefits of net operating loss (NOL) carryforwards.
- (b) Includes utilization of NOL and tax credit carryforwards of \$1,544 million at Duke Energy, \$345 million at Duke Energy Carolinas, \$530 million at Progress Energy, \$291 million at Duke Energy Progress, \$64 million at Duke Energy Florida, \$56 million at Duke Energy Ohio and \$141 million at Duke Energy Indiana.

(In millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Current income taxes							
Federal	\$ (141)	\$ 49	\$ (221)	\$ (70)	\$ (143)	\$ (24)	\$ (88)
State	(40)	11	(37)	(10)	(13)	(4)	7
Foreign	151	—	—	—	—	—	—
Total current income taxes	(30)	60	(258)	(80)	(156)	(28)	(81)

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NOTES TO FINANCIAL STATEMENTS (Continued)

Deferred income taxes							
Federal	1,092	464	555	316	326	65	276
State	144	75	84	59	44	6	29
Foreign	14	—	—	—	—	—	—
Total deferred income taxes^(a)	1,250	539	639	375	370	71	305
Investment tax credit amortization	(15)	(5)	(8)	(7)	(1)	—	(1)
Income tax expense from continuing operations	1,205	594	373	288	213	43	223
Tax expense from discontinued operations	29	—	(26)	—	—	32	—
Total income tax expense included in Consolidated Statements of Operations	\$ 1,234	\$ 594	\$ 347	\$ 288	\$ 213	\$ 75	\$ 223

(a) Includes benefits of NOL carryforwards of \$808 million at Duke Energy, \$458 million at Progress Energy, \$64 million at Duke Energy Progress, \$301 million at Duke Energy Florida and \$179 million at Duke Energy Indiana.

(in millions)	Year Ended December 31, 2012						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Current income taxes							
Federal	\$ (108)	\$ (1)	\$ (88)	\$ (48)	\$ 6	\$ (8)	\$ (27)
State	29	(25)	2	(6)	—	5	27
Foreign	133	—	—	—	—	—	—
Total current income taxes	54	(26)	(86)	(54)	6	(3)	—
Deferred income taxes							
Federal	491	408	226	162	121	40	(47)
State	71	77	40	9	21	(2)	(25)
Foreign	20	—	—	—	—	—	—
Total deferred income taxes^(a)	582	485	266	171	142	38	(72)
Investment tax credit amortization	(13)	(6)	(8)	(7)	(1)	(2)	(1)
Income tax expense (benefit) from continuing operations	623	453	172	110	147	33	(73)
Tax benefit from discontinued operations	107	—	29	—	—	65	—
Total income tax expense (benefit) included in Consolidated Statements of Operations	\$ 730	\$ 453	\$ 201	\$ 110	\$ 147	\$ 98	\$ (73)

(a) Includes benefits of NOL carryforwards of \$1,062 million at Duke Energy, \$245 million at Duke Energy Carolinas, \$357 million at Progress Energy, \$257 million at Duke Energy Progress, \$25 million at Duke Energy Florida, \$34 million at Duke Energy Ohio and \$205 million at Duke Energy Indiana.

Duke Energy Income from Continuing Operations before Income Taxes

(in millions)	Years Ended December 31,		
	2014	2013	2012
Domestic	\$ 3,600	\$ 3,183	\$ 1,600
Foreign	534	612	634
Income from continuing operations before income taxes	\$ 4,134	\$ 3,795	\$ 2,234

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Statutory Rate Reconciliation

The following tables present a reconciliation of income tax expense at the U.S. federal statutory tax rate to the actual tax expense from continuing operations.

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Income tax expense, computed at the statutory rate of 35 percent	\$ 1,447	\$ 581	\$ 497	\$ 263	\$ 314	\$ 39	\$ 195
State income tax, net of federal income tax effect	59	17	49	25	34	3	10
Tax differential on foreign earnings ^(a)	(110)	—	—	—	—	—	—
AFUDC equity income	(47)	(32)	(9)	(9)	—	(1)	(5)
Renewable energy production tax credits	(67)	—	—	—	—	—	—
International tax dividend	373	—	—	—	—	—	—
Other items, net	14	22	3	6	1	2	(3)
Income tax expense from continuing operations	\$ 1,669	\$ 588	\$ 540	\$ 285	\$ 349	\$ 43	\$ 197
Effective tax rate	40.4%	35.4%	38.0%	37.9%	38.9%	38.9%	35.5%

(a) Includes a \$57 million benefit as a result of the merger of two Chilean subsidiaries and a change in income tax rates in various countries primarily relating to Peru.

During the fourth quarter of 2014, Duke Energy declared a taxable dividend of foreign earnings in the form of notes payable that will result in the repatriation of approximately \$2.7 billion of cash held and expected to be generated by International Energy over a period of up to 8 years. As a result of the decision to repatriate all cumulative historical undistributed foreign earnings, during the fourth quarter of 2014, Duke Energy recorded U.S. income tax expense of approximately \$373 million. Duke Energy's intention is to indefinitely reinvest prospective undistributed earnings generated by Duke Energy's foreign subsidiaries, and accordingly U.S. deferred taxes will not be provided for those earnings.

(In millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Income tax expense, computed at the statutory rate of 35 percent	\$ 1,328	\$ 549	\$ 361	\$ 276	\$ 188	\$ 39	\$ 203
State income tax, net of federal income tax effect	66	56	31	31	20	2	23
Tax differential on foreign earnings	(49)	—	—	—	—	—	—
AFUDC equity income	(55)	(32)	(18)	(15)	(3)	—	(5)
Renewable energy production tax credits	(62)	—	—	—	—	—	—
Other items, net	(23)	21	(1)	(4)	8	2	2
Income tax expense (benefit) from continuing operations	\$ 1,205	\$ 594	\$ 373	\$ 288	\$ 213	\$ 43	\$ 223
Effective tax rate	31.8%	37.8%	36.2%	36.5%	39.6%	39.1%	38.4%

(In millions)	Year Ended December 31, 2012						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Income tax expense, computed at the statutory rate of 35 percent	\$ 782	\$ 461	\$ 185	\$ 134	\$ 145	\$ 27	\$ (43)
State income tax, net of federal income tax effect	65	34	33	1	14	2	1
Tax differential on foreign earnings	(69)	—	—	—	—	—	—
AFUDC equity income	(101)	(54)	(37)	(24)	(13)	(2)	(26)

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NOTES TO FINANCIAL STATEMENTS (Continued)

Renewable energy production tax credits	(25)	—	—	—	—	—	—
Other items, net	(29)	12	(9)	(1)	1	6	(5)
Income tax expense from continuing operations	\$ 623	\$ 453	\$ 172	\$ 110	\$ 147	\$ 33	\$ (73)
Effective tax rate	27.9%	34.3%	32.7%	28.7%	35.7%	42.9%	59.5%

Valuation allowances have been established for certain foreign and state NOL carryforwards and state income tax credits that reduce deferred tax assets to an amount that will be realized on a more-likely-than-not basis. The net change in the total valuation allowance is included in Tax differential on foreign earnings and State income tax, net of federal income tax effect in the above tables.

DEFERRED TAXES

Net Deferred Income Tax Liability Components

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Deferred credits and other liabilities	\$ 188	\$ 53	\$ 108	\$ 28	\$ 78	\$(8)	12
Capital lease obligations	63	10	—	—	—	—	2
Pension, postretirement and other employee benefits	546	4	188	96	93	17	43
Progress Energy merger purchase accounting adjustments ^(a)	1,124	—	—	—	—	—	—
Tax credits and NOL carryforwards	3,540	157	980	91	252	38	260
Investments and other assets	—	—	—	—	—	14	—
Other	—	12	—	55	—	35	11
Valuation allowance	(184)	—	(13)	(1)	—	—	—
Total deferred income tax assets	5,277	236	1,263	269	423	96	328
Investments and other assets	(1,625)	(1,051)	(427)	(232)	(245)	—	(4)
Accelerated depreciation rates	(11,715)	(4,046)	(3,284)	(2,030)	(1,252)	(1,660)	(1,603)
Regulatory assets and deferred debits	(3,694)	(953)	(1,602)	(809)	(792)	(141)	(106)
Other	(44)	—	(151)	—	(246)	—	—
Total deferred income tax liabilities	(17,078)	(6,050)	(5,464)	(3,071)	(2,535)	(1,801)	(1,713)
Net deferred income tax liabilities	\$ (11,801)	\$ (5,814)	\$ (4,201)	\$ (2,802)	\$ (2,112)	\$ (1,705)	\$ (1,385)

(a) Primarily related to capital lease obligations and debt fair value adjustments.

On July 23, 2013, HB 998 was signed into law. HB 998 reduces the North Carolina corporate income tax rate from a statutory 6.9 percent to 6.0 percent in January 2014 with a further reduction to 5.0 percent in January 2015. Duke Energy recorded a net reduction of approximately \$145 million to its North Carolina deferred tax liability in the third quarter of 2013. The significant majority of this deferred tax liability reduction was offset by recording a regulatory liability pending NCUC determination of the disposition of the amounts related to Duke Energy Carolinas and Duke Energy Progress. The impact of HB 998 did not have a significant impact on the financial position, results of operation, or cash flows of Duke Energy, Duke Energy Carolinas, Progress Energy or Duke Energy Progress.

The following table presents the expiration of tax credits and NOL carryforwards.

(In millions)	December 31, 2014			
	Amount	Expiration Year	Amount	Expiration Year
Investment tax credits	\$ 581	2029	—	2034
Alternative minimum tax credits	1,093	Indefinite	—	—
Federal NOL carryforwards	749	2030	—	2033
State NOL carryforwards and credits ^(a)	162	2015	—	2034

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Foreign NOL carryforwards ^(b)	117	2015	—	2033
Foreign Tax Credits	838	2024		
Total tax credits and NOL carryforwards	\$	3,540		

- (a) A valuation allowance of \$79 million has been recorded on the state Net Operating Loss carryforwards, as presented in the Net Deferred Income Tax Liability Components table.
- (b) A valuation allowance of \$105 million has been recorded on the foreign Net Operating Loss carryforwards, as presented in the Net Deferred Income Tax Liability Components table.

(In millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Deferred credits and other liabilities	\$ 245	\$ 56	\$ 136	\$ 9	\$ 96	\$(13)	9
Capital lease obligations	59	11	—	—	—	—	(2)
Pension, postretirement and other employee benefits	649	18	341	119	145	23	54
Progress Energy merger purchase accounting adjustments ^(a)	1,184	—	—	—	—	—	—
Tax credits and NOL carryforwards	4,307	488	1,965	396	365	165	521
Other	265	15	116	39	43	20	14
Valuation allowance	(192)	—	(40)	(1)	—	—	—
Total deferred income tax assets	6,517	588	2,518	562	649	195	596
Investments and other assets	(1,396)	(999)	(209)	(160)	(49)	(17)	(7)
Accelerated depreciation rates	(12,615)	(4,400)	(3,663)	(2,528)	(1,160)	(1,937)	(1,591)
Regulatory assets and deferred debits	(3,185)	(609)	(1,389)	(202)	(1,159)	(168)	(117)
Total deferred income tax liabilities	(17,196)	(6,008)	(5,261)	(2,890)	(2,368)	(2,122)	(1,715)
Net deferred income tax liabilities	\$ (10,679)	\$ (5,420)	\$ (2,743)	\$ (2,328)	\$ (1,719)	\$ (1,927)	\$ (1,119)

- (a) Primarily related to capital lease obligations and debt fair value adjustments.

Classification of Deferred Tax Assets (Liabilities) in the Consolidated Balance Sheets

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Current Assets: Other	\$ 1,593	\$ 3	\$ 558	\$ 106	\$ 340	\$ 60	\$ 206
Investments and Other Assets: Other	29	—	—	—	—	—	—
Current Liabilities: Other	—	(5)	—	—	—	—	—
Deferred Credits and Other Liabilities: Other	(13,423)	(5,812)	(4,759)	(2,908)	(2,452)	(1,765)	(1,591)
Net deferred income tax liabilities	\$ (11,801)	\$ (5,814)	\$ (4,201)	\$ (2,802)	\$ (2,112)	\$ (1,705)	\$ (1,385)

(In millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Current Assets: Other	\$ 1,373	\$ 286	\$ 540	\$ 229	\$ 110	\$ 85	\$ 52
Investments and Other Assets: Other	45	—	—	—	—	—	—
Deferred Credits and Other Liabilities: Other	(12,097)	(5,706)	(3,283)	(2,557)	(1,829)	(2,012)	(1,171)
Net deferred income tax liabilities	\$ (10,679)	\$ (5,420)	\$ (2,743)	\$ (2,328)	\$ (1,719)	\$ (1,927)	\$ (1,119)

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UNRECOGNIZED TAX BENEFITS

The following tables present changes to unrecognized tax benefits.

(In millions)	Year Ended December 31, 2014					
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Indiana
Unrecognized tax benefits — January 1	\$ 230	\$ 171	\$ 32	\$ 22	\$ 8	\$ 1
Unrecognized tax benefits increases (decreases)						
Gross increases — tax positions in prior periods	—	—	1	1	—	—
Gross decreases — tax positions in prior periods	(2)	—	—	—	—	—
Decreases due to settlements	(15)	(11)	(1)	—	—	—
Total changes	(17)	(11)	—	1	—	—
Unrecognized tax benefits — December 31	\$ 213	\$ 160	\$ 32	\$ 23	\$ 8	\$ 1

(In millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Unrecognized tax benefits — January 1	\$ 540	\$ 271	\$ 131	\$ 67	\$ 44	\$ 36	\$ 32
Unrecognized tax benefits (decreases) increases							
Gross decreases — tax positions in prior periods	(231)	(100)	(86)	(45)	(37)	(36)	(31)
Decreases due to settlements	(66)	—	—	—	—	—	—
Reduction due to lapse of statute of limitations	(13)	—	(13)	—	1	—	—
Total changes	(310)	(100)	(99)	(45)	(36)	(36)	(31)
Unrecognized tax benefits — December 31	\$ 230	\$ 171	\$ 32	\$ 22	\$ 8	\$ —	\$ 1

(In millions)	Year Ended December 31, 2012						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Unrecognized tax benefits — January 1	\$ 385	\$ 260	\$ 173	\$ 73	\$ 80	\$ 32	\$ 24
Acquisitions	128	—	—	—	—	—	—
Unrecognized tax benefits increases (decreases)							
Gross increases — tax positions in prior periods	29	12	23	10	12	2	6
Gross decreases — tax positions in prior periods	(4)	—	(72)	(19)	(52)	—	—
Gross increases — current period tax positions	28	15	8	4	4	4	4
Gross decreases — current period tax positions	(9)	(5)	(1)	(1)	—	(2)	(2)
Decreases due to settlements	(13)	(11)	—	—	—	—	—
Reduction due to lapse of statute of limitations	(4)	—	—	—	—	—	—
Total changes	155	11	(42)	(6)	(36)	4	8
Unrecognized tax benefits — December 31	\$ 540	\$ 271	\$ 131	\$ 67	\$ 44	\$ 36	\$ 32

The following table includes additional information regarding the Duke Energy Registrants' unrecognized tax benefits. It is reasonably possible that Duke Energy and Progress Energy will reflect an approximate \$28 million reduction, Duke Energy Progress will reflect an approximate \$17 million reduction, and Duke Energy Florida will reflect an approximate \$7 million reduction in unrecognized tax benefits within the next 12 months due to the expected lapse of the statute of limitations. All other Duke Energy Registrants do not anticipate a material increase or decrease in unrecognized tax benefits within the next 12 months.

FERC FORM NO. 1 (ED. 12-88)	Year Ended December 31, 2014			
	Duke	Duke	Duke	Duke

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(In millions)	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Indiana
Amount that if recognized, would affect the effective tax rate or regulatory liability ^(a)	\$ 121	\$ 112	\$ 3	\$ 2	\$ 2	\$ 2
Amount that if recognized, would be recorded as a component of discontinued operations	8	—	—	—	—	—

(a) Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana are unable to estimate the specific amounts that would affect the effective tax rate versus the regulatory liability.

OTHER TAX MATTERS

The following tables include interest recognized in the Consolidated Statements of Operations and the Consolidated Balance Sheets.

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Net interest income recognized related to income taxes	\$ 6	\$ —	\$ 3	\$ —	\$ 1	\$ 4	\$ 4
Net interest expense recognized related to income taxes	—	1	—	1	—	—	—
Interest receivable related to income taxes	—	—	—	—	—	—	2
Interest payable related to income taxes	13	13	5	3	5	—	—

(In millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Net interest income recognized related to income taxes	\$ 2	\$ 2	\$ 6	\$ 7	\$ —	\$ 4	\$ 1
Interest payable related to income taxes	27	8	10	2	7	—	—

(In millions)	Year Ended December 31, 2012						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Net interest income recognized related to income taxes	\$ 10	\$ 9	\$ —	\$ —	\$ —	\$ —	\$ 2
Net interest expense recognized related to income taxes	—	—	2	—	2	—	—
Interest receivable related to income taxes	—	7	—	—	—	—	—
Interest payable related to income taxes	7	—	17	8	9	3	1

Duke Energy and its subsidiaries are no longer subject to U.S. federal examination for years before 2008. The years 2008 through 2011 are in Appeals. The IRS is currently auditing the federal income tax returns for years 2012 and 2013. With few exceptions, Duke Energy and its subsidiaries are no longer subject to state, local or non-U.S. income tax examinations by tax authorities for years before 2004.

23. OTHER INCOME AND EXPENSES, NET

The components of Other income and expenses, net on the Consolidated Statements of Operations are as follows.

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Interest income	\$ 57	\$ 4	\$ 3	\$ —	\$ 2	\$ 8	\$ 6
Foreign exchange gains	3	—	—	—	—	—	—

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NOTES TO FINANCIAL STATEMENTS (Continued)

AFUDC equity	135	91	26	25	—	4	14
Deferred returns	89	71	17	17	—	—	—
Other income (expense)	67	6	31	9	18	(2)	2
Other income and expense, net	\$ 351	\$ 172	\$ 77	\$ 51	\$ 20	\$ 10	\$ 22

Year Ended December 31, 2013

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Interest income	\$ 26	\$ 1	\$ 7	\$ 1	\$ 3	\$ 5	\$ 6
Foreign exchange losses	(18)	—	—	—	—	—	—
AFUDC equity	157	91	50	42	8	1	15
Deferred returns	39	32	7	7	—	—	—
Other income (expense)	58	(4)	30	7	19	(4)	(3)
Other income and expense, net	\$ 262	\$ 120	\$ 94	\$ 57	\$ 30	\$ 2	\$ 18

Year Ended December 31, 2012

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Interest income	\$ 50	\$ 11	\$ 2	\$ 1	\$ 1	\$ —	\$ 7
Foreign exchange gains	4	—	—	—	—	—	—
AFUDC equity	300	154	106	69	37	6	84
Deferred returns	24	24	—	—	—	—	—
Other income (expense)	19	(4)	22	9	1	2	(1)
Other income and expense, net	\$ 397	\$ 185	\$ 130	\$ 79	\$ 39	\$ 8	\$ 90

24. SUBSEQUENT EVENTS

For information on subsequent events related to acquisitions, dispositions and sales of other assets, regulatory matters, commitments and contingencies, and debt and credit facilities, see Notes 2, 4, 5 and 6.

25. QUARTERLY FINANCIAL DATA (UNAUDITED)

DUKE ENERGY

Quarterly EPS amounts are meant to be stand-alone calculations and are not always additive to the full-year amount due to rounding and the weighting of share issuances.

(in millions, except per share data)	First Quarter(a)	Second Quarter(a)	Third Quarter(a)	Fourth Quarter(a)	Total
2014					
Operating revenues	\$ 6,263	\$ 5,708	\$ 6,395	\$ 5,559	\$ 23,925
Operating income	1,362	1,289	1,619	988	5,258

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2015	2014/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

Income from continuing operations	750	725	891	99	2,465
(Loss) income from discontinued operations, net of tax	(843)	(112)	378	1	(576)
Net loss (income)	(93)	613	1,269	100	1,889
Net loss (income) attributable to Duke Energy Corporation	(97)	609	1,274	97	1,883
Earnings per share:					
Income from continuing operations attributable to Duke Energy Corporation common shareholders					
Basic	\$ 1.05	\$ 1.02	\$ 1.25	\$ 0.14	\$ 3.46
Diluted	\$ 1.05	\$ 1.02	\$ 1.25	\$ 0.14	\$ 3.46
(Loss) income from discontinued operations attributable to Duke Energy Corporation common shareholders					
Basic	\$ (1.19)	\$ (0.16)	\$ 0.55	\$ —	\$ (0.80)
Diluted	\$ (1.19)	\$ (0.16)	\$ 0.55	\$ —	\$ (0.80)
Net (loss) income attributable to Duke Energy Corporation common shareholders					
Basic	\$ (0.14)	\$ 0.86	\$ 1.80	\$ 0.14	\$ 2.66
Diluted	\$ (0.14)	\$ 0.86	\$ 1.80	\$ 0.14	\$ 2.66
2013					
Operating revenues	\$ 5,536	\$ 5,393	\$ 6,217	\$ 5,610	\$ 22,756
Operating income	1,259	742	1,660	1,193	4,854
Income from continuing operations	663	292	946	689	2,590
(Loss) income from discontinued operations, net of tax	(29)	50	62	3	86
Net income	634	342	1,008	692	2,676
Net income attributable to Duke Energy Corporation	634	339	1,004	688	2,665
Earnings per share:					
Income from continuing operations attributable to Duke Energy Corporation common shareholders					
Basic	\$ 0.93	\$ 0.40	\$ 1.33	\$ 0.96	\$ 3.64
Diluted	\$ 0.93	\$ 0.40	\$ 1.33	\$ 0.96	\$ 3.63
(Loss) income from discontinued operations attributable to Duke Energy Corporation common shareholders					
Basic	\$ (0.04)	\$ 0.08	\$ 0.09	\$ 0.01	\$ 0.13
Diluted	\$ (0.04)	\$ 0.08	\$ 0.09	\$ 0.01	\$ 0.13
Net income attributable to Duke Energy Corporation common shareholders					
Basic	\$ 0.89	\$ 0.48	\$ 1.42	\$ 0.97	\$ 3.77
Diluted	\$ 0.89	\$ 0.48	\$ 1.42	\$ 0.97	\$ 3.76

(a) Operating results reflect reclassifications due to the impact of discontinued operations (see Note 2 for further information).

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax unless otherwise noted.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Costs to achieve Progress Energy merger (see Note 2)	\$ (55)	\$ (61)	\$ (56)	\$ (33)	\$ (205)
Midwest Generation Impairment (see Note 2)	(1,287)	—	477	(39)	(849)
Coal ash Plea Agreements Reserve (see Note 5)	—	—	—	(102)	(102)
International Tax Adjustment (see Note 22)	—	—	—	(373)	(373)
Asset Impairment (see Note 11)	(94)	—	—	—	(94)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2015	2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Total	\$ (1,436)	\$ (81)	\$ 421	\$ (547)	\$ (1,623)
2013(a)					
Costs to achieve Progress Energy merger (see Note 2)	\$ (55)	\$ (82)	\$ (88)	\$ (72)	\$ (297)
Crystal River Unit 3 charges (see Note 4)	—	(295)	—	(57)	(352)
Harris and Levy nuclear development charges (see Note 4)	—	(87)	—	—	(87)
Gain on sale of DukeNet (see Note 12)	—	—	—	105	105
Total	\$ (55)	\$ (464)	\$ (88)	\$ (24)	\$ (631)

(a) Revised retail rates became effective in January for Duke Energy Florida, May for Duke Energy Ohio, June for Duke Energy Progress and September for Duke Energy Carolinas (see Note 4 for further information).

DUKE ENERGY CAROLINAS

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Operating revenues	\$ 2,000	\$ 1,755	\$ 1,938	\$ 1,658	\$ 7,351
Operating income	509	438	630	318	1,895
Net income	286	270	377	139	1,072
2013					
Operating revenues	\$ 1,729	\$ 1,591	\$ 1,919	\$ 1,715	\$ 6,954
Operating income	434	351	604	420	1,809
Net income	244	181	342	209	976

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax unless otherwise noted.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Costs to achieve Progress Energy merger (see Note 2)	\$ (29)	\$ (38)	\$ (25)	\$ (17)	\$ (109)
Coal ash Plea Agreements Reserve (see Note 5)	—	—	—	(72)	(72)
Total	(29)	(38)	(25)	(89)	(181)
2013(a)					
Costs to achieve Progress Energy merger (see Note 2)	\$ (22)	\$ (35)	\$ (34)	\$ (29)	\$ (120)

(a) Revised retail rates became effective in September in both North Carolina and South Carolina (see Note 4 for further information).

PROGRESS ENERGY

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Operating revenues	\$ 2,541	\$ 2,421	\$ 2,863	\$ 2,341	\$ 10,166
Operating income	477	488	665	388	2,018
Income from continuing operations	204	207	330	139	880
Net income	203	202	330	139	874
Net income attributable to Parent	202	202	329	136	869
2013					

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Operating revenues	\$ 2,186	\$ 2,281	\$ 2,766	\$ 2,300	\$ 9,533
Operating income	430	114	671	403	1,618
Income (loss) from continuing operations	154	(13)	328	190	659
Net income (loss)	154	(17)	342	196	675
Net income (loss) attributable to Parent	153	(17)	341	195	672

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax unless otherwise noted.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Costs to achieve the merger with Duke Energy (see Note 2)	\$ (19)	\$ (12)	\$ (21)	\$ (13)	\$ (65)
Coal ash Plea Agreements Reserve (see Note 5)	—	—	—	(30)	(30)
Total	(19)	(12)	(21)	(43)	(95)
2013(a)					
Costs to achieve the merger with Duke Energy (see Note 2)	\$ (19)	\$ (33)	\$ (42)	\$ (28)	\$ (122)
Crystal River Unit 3 charges (see Note 4)	—	(295)	—	(57)	(352)
Harris and Levy nuclear development charges (see Note 4)	—	(87)	—	—	(87)
Total	\$ (19)	\$ (415)	\$ (42)	\$ (85)	\$ (561)

(a) Revised retail rates became effective in January in Florida and June in North Carolina (see Note 4 for further information).

DUKE ENERGY PROGRESS

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Operating revenues	\$ 1,422	\$ 1,191	\$ 1,367	\$ 1,196	\$ 5,176
Operating income	258	212	285	180	935
Net income	133	101	157	76	467
2013					
Operating revenues	\$ 1,216	\$ 1,135	\$ 1,430	\$ 1,211	\$ 4,992
Operating income	212	166	303	251	932
Net income	110	77	175	138	500

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax unless otherwise noted.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Costs to achieve the merger with Duke Energy (see Note 2)	\$ (14)	\$ (3)	\$ (15)	\$ (10)	\$ (42)
Coal ash Plea Agreements Reserve (see Note 5)	—	—	—	(30)	(30)
Total	(14)	(3)	(15)	(40)	(72)
2013(a)					
Costs to achieve the merger with Duke Energy (see Note 2)	\$ (11)	\$ (22)	\$ (32)	\$ (19)	\$ (84)
Harris nuclear development charges (see Note 4)	\$ —	\$ (22)	\$ —	\$ —	\$ (22)

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NOTES TO FINANCIAL STATEMENTS (Continued)

Total \$ (11) \$ (44) \$ (32) \$ (19) \$ (106)

(a) Revised retail rates became effective in June in North Carolina (see Note 4 for further information).

DUKE ENERGY FLORIDA

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Operating revenues	\$ 1,116	\$ 1,225	\$ 1,491	\$ 1,143	\$ 4,975
Operating income	219	276	378	205	1,078
Net income	108	142	205	93	548
2013					
Operating revenues	\$ 968	\$ 1,142	\$ 1,332	\$ 1,085	\$ 4,527
Operating income (loss)	221	(53)	369	151	688
Net income (loss)	110	(57)	197	75	325

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax unless otherwise noted.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Costs to achieve the merger with Duke Energy (see Note 2)	\$ (5)	\$ (9)	\$ (6)	\$ (3)	\$ (23)
2013(a)					
Costs to achieve the merger with Duke Energy (see Note 2)	\$ (8)	\$ (11)	\$ (10)	\$ (9)	\$ (38)
Crystal River Unit 3 charges (see Note 4)	—	(295)	—	(57)	(352)
Levy nuclear development charges (see Note 4)	—	(65)	—	—	(65)
Total	\$ (8)	\$ (371)	\$ (10)	\$ (66)	\$ (455)

(a) Revised retail rates became effective in January (see Note 4 for further information).

DUKE ENERGY OHIO

(in millions)	First Quarter(a)	Second Quarter(a)	Third Quarter(a)	Fourth Quarter(a)	Total
2014					
Operating revenues	\$ 575	\$ 412	\$ 446	\$ 480	\$ 1,913
Operating (loss) income	(7)	62	58	74	187
(Loss) income from discontinued operations, net of tax	(875)	(135)	413	34	(563)
Net (loss) income	(890)	(108)	439	64	(495)
2013					
Operating revenues	\$ 503	\$ 408	\$ 438	\$ 456	\$ 1,805
Operating income	56	27	50	49	182
(Loss) income from discontinued operations, net of tax	(47)	51	35	(4)	35

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2015	2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Net (loss) income (21) 58 59 6 102

(a) Operating results reflect reclassifications due to the impact of discontinued operations (see Note 2 for further information).

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax unless otherwise noted.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Costs to achieve Progress Energy merger (see Note 2)	\$ (2)	\$ (4)	\$ (3)	\$ (2)	(11)
Midwest Generation Impairment (see Note 2)	(1,318)	—	477	(39)	(880)
Asset Impairment (see Note 11)	(94)	—	—	—	(94)
Total	\$ (1,414)	\$ (4)	\$ 474	\$ (41)	(985)
2013(a)					
Costs to achieve Progress Energy merger (see Note 2)	\$ (4)	\$ (4)	\$ (4)	\$ (4)	(16)

(a) Revised retail rates became effective in May (see Note 4 for further information).

DUKE ENERGY INDIANA

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Operating revenues	\$ 845	\$ 748	\$ 790	\$ 792	3,175
Operating income	215	178	182	130	705
Net income	113	87	101	58	359
2013					
Operating revenues	\$ 724	\$ 700	\$ 755	\$ 747	2,926
Operating income	181	168	203	181	733
Net income	90	82	104	82	358

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax unless otherwise noted.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2014					
Costs to achieve Progress Energy merger (see Note 2)	\$ (2)	\$ (5)	\$ (3)	\$ (2)	(12)
2013					
Costs to achieve Progress Energy merger (see Note 2)	\$ (4)	\$ (5)	\$ (5)	\$ (5)	(19)

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value		(1,021,608)		
4	Total (lines 2 and 3)		(1,021,608)		
5	Balance of Account 219 at End of Preceding Quarter/Year		(1,021,608)		
6	Balance of Account 219 at Beginning of Current Year		(1,021,608)		
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value		1,222,997		
9	Total (lines 7 and 8)		1,222,997		
10	Balance of Account 219 at End of Current Quarter/Year		201,389		

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1		(779,065)	(779,065)		
2					
3		779,065	(242,543)		
4		779,065	(242,543)	324,709,797	324,467,254
5			(1,021,608)		
6			(1,021,608)		
7					
8			1,222,997		
9			1,222,997	547,533,936	548,756,933
10			201,389		

Name of Respondent Duke Energy Florida, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	12,535,469,489	12,532,938,249		
4	Property Under Capital Leases	169,437,796	169,437,796		
5	Plant Purchased or Sold				
6	Completed Construction not Classified	1,269,594,104	1,269,594,104		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	13,974,501,389	13,971,970,149		
9	Leased to Others				
10	Held for Future Use	121,654,015	121,654,015		
11	Construction Work in Progress	306,268,545	306,268,545		
12	Acquisition Adjustments	19,946,035	19,946,035		
13	Total Utility Plant (8 thru 12)	14,422,369,984	14,419,838,744		
14	Accum Prov for Depr, Amort, & Depl	5,140,061,108	5,138,064,049		
15	Net Utility Plant (13 less 14)	9,282,308,876	9,281,774,695		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	5,001,049,463	5,001,049,463		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	138,157,225	136,160,166		
22	Total In Service (18 thru 21)	5,139,206,688	5,137,209,629		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	854,420	854,420		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	5,140,061,108	5,138,064,049		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
	2,531,240				3
					4
					5
					6
					7
	2,531,240				8
					9
					10
					11
					12
	2,531,240				13
	1,997,059				14
	534,181				15
					16
					17
					18
					19
					20
	1,997,059				21
	1,997,059				22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
	1,997,059				33

Name of Respondent Duke Energy Florida, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.					
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year		
			Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials				6,645,119
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)				
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)				
9	In Reactor (120.3)				
10	SUBTOTAL (Total 8 & 9)				
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)				
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)				
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

Name of Respondent Duke Energy Florida, Inc.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>	
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)						
Amortization (d)		Changes during Year Other Reductions (Explain in a footnote) (e)		Balance End of Year (f)	Line No.	
					1	
					2	
					6,645,119	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 202 Line No.: 3 Column: e

Due to the decision to retire CR3, the retail portion of nuclear fuel \$6,090,052 was reclassified to regulated asset account 0186101 (until FERC approval of 182.2 account), and the wholesale portion \$555,067 was reclassified to impairment account 0426553.

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	8,450,028	
4	(303) Miscellaneous Intangible Plant	274,516,507	15,658,699
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	282,966,535	15,658,699
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	6,317,911	1
9	(311) Structures and Improvements	463,955,000	11,810,504
10	(312) Boiler Plant Equipment	2,104,816,281	56,334,523
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	543,443,620	6,696,833
13	(315) Accessory Electric Equipment	231,887,201	36,701,248
14	(316) Misc. Power Plant Equipment	52,465,838	2,522,280
15	(317) Asset Retirement Costs for Steam Production	14,867,128	3,981,978
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	3,417,752,979	118,047,367
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		38,662
20	(322) Reactor Plant Equipment		-520,919
21	(323) Turbogenerator Units		-213,062
22	(324) Accessory Electric Equipment		133,353
23	(325) Misc. Power Plant Equipment		-157,843
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		-719,809
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	18,286,440	383,800
38	(341) Structures and Improvements	209,143,632	19,430,946
39	(342) Fuel Holders, Products, and Accessories	148,597,298	3,784,675
40	(343) Prime Movers	1,578,869,659	32,029,450
41	(344) Generators	334,618,069	1,408,924
42	(345) Accessory Electric Equipment	176,062,826	4,697,106
43	(346) Misc. Power Plant Equipment	46,095,781	1,756,119
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	2,511,673,705	63,491,020
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	5,929,426,684	180,818,578

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			8,450,028	3
	-136,131,409		154,043,797	4
	-136,131,409		162,493,825	5
				6
				7
			6,317,912	8
1,153,003	4,151	2,180	474,618,832	9
9,847,770	30,220	-2,180	2,151,331,074	10
				11
2,108,780	54,426		548,086,099	12
265,471			268,322,978	13
315,842			54,672,276	14
			18,849,106	15
13,690,866	88,797		3,522,198,277	16
				17
				18
38,662				19
-520,919				20
-213,062				21
133,353				22
-157,843				23
				24
-719,809				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
			18,670,240	37
524,411	-77,220		227,972,947	38
331,180			152,050,793	39
51,573,164	38,844		1,559,364,789	40
4,383,514			331,643,479	41
843,362		-549,496	179,367,074	42
538,125			47,313,775	43
				44
58,193,756	-38,376	-549,496	2,516,383,097	45
71,164,813	50,421	-549,496	6,038,581,374	46

Name of Respondent Duke Energy Florida, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	117,469,019	46,315	
49	(352) Structures and Improvements	33,569,578	848,375	
50	(353) Station Equipment	856,610,673	26,951,142	
51	(354) Towers and Fixtures	66,190,978		
52	(355) Poles and Fixtures	751,766,492	107,791,211	
53	(356) Overhead Conductors and Devices	435,456,050	53,529,731	
54	(357) Underground Conduit	32,218,429	-1	
55	(358) Underground Conductors and Devices	73,054,267		
56	(359) Roads and Trails	3,134,250		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	2,369,469,736	189,166,773	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	44,929,651	2,285,155	
61	(361) Structures and Improvements	29,472,574	324,433	
62	(362) Station Equipment	647,528,455	30,712,838	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	596,733,895	29,431,572	
65	(365) Overhead Conductors and Devices	675,287,370	40,972,053	
66	(366) Underground Conduit	283,855,887	17,808,243	
67	(367) Underground Conductors and Devices	620,059,606	36,967,581	
68	(368) Line Transformers	590,164,877	4,419,456	
69	(369) Services	512,688,422	22,685,895	
70	(370) Meters	155,912,909	5,432,545	
71	(371) Installations on Customer Premises	2,476,420	2,568,995	
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	326,620,221	22,441,795	
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	4,485,730,287	216,050,561	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	11,714,471		
87	(390) Structures and Improvements	171,688,797	10,964,471	
88	(391) Office Furniture and Equipment	15,974,581	11,862,082	
89	(392) Transportation Equipment	125,169,306	2,082,341	
90	(393) Stores Equipment	8,816,383		
91	(394) Tools, Shop and Garage Equipment	11,296,227	3,321,197	
92	(395) Laboratory Equipment	349,738	-15,953	
93	(396) Power Operated Equipment	5,729,710	-1	
94	(397) Communication Equipment	44,192,161	7,905,540	
95	(398) Miscellaneous Equipment	6,374,351	695,166	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	401,305,725	36,814,843	
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	1,974,239		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	403,279,964	36,814,843	
100	TOTAL (Accounts 101 and 106)	13,470,873,206	638,509,454	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	13,470,873,206	638,509,454	

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			117,515,334	48
24,028		-8,109,759	26,284,166	49
7,753,859	4,909,937	5,032,415	885,750,308	50
5,484			66,185,494	51
455,669			859,102,034	52
201,930			488,783,851	53
			32,218,428	54
			73,054,267	55
			3,134,250	56
				57
8,440,970	4,909,937	-3,077,344	2,552,028,132	58
				59
			47,214,806	60
40,825		69,618	29,825,800	61
75,784		-965,382	677,200,127	62
				63
2,888,330			623,277,137	64
9,812,044			706,447,379	65
363,671		-82	301,300,377	66
5,711,302		-695	651,315,190	67
30,490,719			564,093,614	68
5,751,568		-15	529,622,734	69
2,616,836		-8,638	158,719,980	70
			5,045,415	71
				72
4,518,243			344,543,773	73
				74
62,269,322		-905,194	4,638,606,332	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			11,714,471	86
803,849	-43,712,191	8,040,934	146,178,162	87
-14,717			27,851,380	88
	7,177,730		134,429,377	89
			8,816,383	90
9,809			14,607,615	91
			333,785	92
			5,729,709	93
-20,351			52,118,052	94
			7,069,517	95
778,590	-36,534,461	8,040,934	408,848,451	96
				97
			1,974,239	98
778,590	-36,534,461	8,040,934	410,822,690	99
142,653,695	-167,705,512	3,508,900	13,802,532,353	100
				101
				102
				103
142,653,695	-167,705,512	3,508,900	13,802,532,353	104

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 4 Column: e

Adjustment is removing the Shady Hill capital lease portion attributable to intangible plant that was included in the 2013 FERC pages.

Schedule Page: 204 Line No.: 87 Column: e

Adjustment is removing the capital lease for the St. Petersburg office that was included in the 2013 FERC pages.

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
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34					
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41					
42					
43					
44					
45					
46					
47	TOTAL				

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Elec - Distribution Plant			
3	BELCHER ROAD SUBSTATION	05/1996	2020	267,012
4	Elec - General Plant			
5	LYBASSE PROPERTY - LEVY COUNTY	12/2007		27,667,950
6	Elec - Nuclear Production Plant			
7	LEVY GENERATION LAND	01/2013		61,746,423
8	LEVY BARGE SLIP EASEMENT	12/2014		754,167
9	Elec - Other Production Plant			
10	SUWANEE LAND	12/2009	2016	701,045
11	Elec - Transmission Plant			
12	LEVY TRANSMISSION LAND	01/2013		16,941,308
13	CENTRAL FLORIDA SUBSTATION	06/2012	2024	6,421,115
14	HIGH SPRINGS - JASPER - FLORIDA STATE LINE	03/1996	2033	2,584,486
15	PERRY - FLORIDA STATE LINE	12/1992	2033	1,808,764
16	PERRY CROSS CITY - DUNNELLON	10/1987	2033	1,046,211
17				
18	Other Land and Rights < \$250K (13 items)			962,673
19				
20				
21	Other Property:			
22	PERRY - OTHER PROPERTY	07/1990	2033	752,861
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			121,654,015

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 214 Line No.: 5 Column: a

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

Schedule Page: 214 Line No.: 7 Column: a

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

Schedule Page: 214 Line No.: 8 Column: a

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

Schedule Page: 214 Line No.: 12 Column: a

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	DISTRIBUTION PLANT	
2		
3	MONASTERY SUBSTATION NEW 115/13 KV	3,340,354
4	UCF NORTH CONTROL HOUSE - LOAD GROWTH-CAP	3,212,567
5	SMART GRID PEF NEXT GEN DR MASTER	6,922,803
6	LIDAR MITIGATION	1,833,043
7	INVERNESS RECONFIGURE SUB FOR NEW 115KV LECANTO LINE	1,371,226
8	METER REMOVAL - AMI 60896D	1,089,962
9	SKY LAKE UPGRADE 69KV EQUIPMENT TO 2000A	1,931,575
10	SUBAQUEOUS CABLE INSTALLATION	1,362,911
11	SMART GRID DSDR CAPACITOR SENSING	2,853,673
12	SOUTHSIDE PINELLAS BAYWAY SUBAQUEOUS CABLE REPLACEMENT	1,971,065
13	ZEPHYRHILLS NORTH TO NEW RIVER 69R AND 230KV NEW LINES	2,071,122
14	FLORIDA POWER LOAD GROWTH DISTRIBUTION BUDGET	1,986,120
15	SMARTGRID AUTO TRANSFER SWITCH	2,146,994
16	SMARTGRID VIPER RECLOSERS	1,784,850
17	PROJECTS LESS THAN \$1 MILLION	21,344,818
18	TOTAL DISTRIBUTION PLANT \$55,223,083	
19		
20	GENERAL PLANT	
21		
22	MORGAN ROAD SUBSTATION BUILD NEW MICROWAVE TOWER AND FACILITY	1,938,960
23	CRYSTAL RIVER CAIR RECLAIM H2O REUSE ECRC	2,003,915
24	ENERGY CONTROL CENTER EMS INSTALLATION NETWORK HARDWARE	1,325,405
25	WILDWOOD EMS INSTALLATION NETWORK HARDWARE	1,676,183
26	BARTOW COMBINED CYCLE PROJECTS - PIPE REPLACEMENT	1,323,506
27	ENERGY CONTROL CENTER INSTALL NEW HARDWARE & SOFTWARE INFRASTRUCTURE	1,728,141
28	TRANSMISSION & DISTRIBUTION PROJECTS	6,847,876
29	CUSTOMER SERVICE PROJECTS	4,705,903
30	ST. PETE OFFICE TOWER - SMART GRID PMO	1,222,069
31	PROJECTS LESS THAN \$1 MILLION	10,204,362
32	TOTAL GENERAL PLANT \$32,976,320	
33		
34	INTANGIBLE PLANT	
35		
36	SS-COLA PRE NEED	11,918,811
37	PC-COLA POST NEED	6,505,447
38	DAILY RATING CHARGING ESTIMATE TOOL	2,715,069
39	POWER GENERATION CONSOLIDATION FUNDING INT164	1,254,430
40	PROJECTS LESS THAN \$1 MILLION	2,508,756
41	TOTAL INTANGIBLE PLANT \$24,902,513	
42		
43	TOTAL	306,268,545

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	PRODUCTION PLANT	
2		
3	BARTOW COMBINED CYCLE TURBINE BLADE REPLACEMENT	8,205,127
4	BARTOW COMBINED CYCLE CIRCULAR WATER PUMP MODIFICATION	1,767,068
5	CITRUS COMBINED CYCLE 2018 1640MW	42,481,161
6	SUWANEE COMBINED CYCLE CT 2017	21,134,651
7	BARTOW COMBINED CYCLE CONTROLS BUILDING MIGRATION	3,113,884
8	BARTOW COMBINED CYCLE GSU TRANSFORMER SPARE	2,153,757
9	HINES ENERGY COMPLEX - CHILLERS POWERBLOCKS 1 THROUGH 4	4,020,567
10	CRYSTAL RIVER SMARTGEN MONITORING SYSTEM	5,164,462
11	ANCLOTE STEAM VDMS SMART GEN	1,751,159
12	ANCLOTE STEAM UNIT 2 GENERATOR REWIND	1,555,272
13	CRYSTAL RIVER OLD TALLAHASSEE ROAD RAIL CROSSING	1,081,432
14	CRYSTAL RIVER CATALYTIC PROTECTION SYSTEM	2,972,729
15	CRYSTAL RIVER UNIT 2 HIGH FREQUENCY POWER SUPPLIES (TR SETS)	1,462,743
16	PROJECTS LESS THAN \$1 MILLION	12,961,106
17	TOTAL PRODUCTION PLANT \$109,825,118	
18		
19	TRANSMISSION PLANT	
20		
21	DELTONA CASSADAGA MONASTERY LOOP CONNECTION	1,116,532
22	SKY LAKE TO PINECASTLE 69KV LINE REBUILD	5,000,274
23	CENTRAL FLORIDA SOUTH SUBSTATION NEW CFLS 500/230KV	1,878,927
24	DELTONA TO ORANGE CITY 115KV NEW LINE (6.2 MILES)	6,700,933
25	TRANSMISSION UNIT RETIREMENT	1,649,404
26	AVON PARK 69KV LINE REBUILD	2,111,849
27	LECANTO TO CITRUS HILLS 115KV NEW LINE	1,303,296
28	DRIFTON SUBSTATION UPGRADE 69KV BREAKER (781 TO 2000A)	2,696,726
29	PERRY SUBSTATION UPGRADE EQUIPMENT TO 2000A	1,674,556
30	WINDERMERE REPLACE (4) 230KV BREAKERS	2,385,543
31	REBUILD EXISTING JASPER-WRIGHTS CHAPEL 115KV TIE (9.59 MI)	1,438,305
32	LIDAR MITIGATION	12,017,080
33	ANCLOTE PLANT REPLACE 230KV LIMITING ELEMENTS	1,387,381
34	KATHLEEN CONTROL HOUSE REPLACE 500/230KV TRANSFORMER BANK	2,945,450
35	ATWATER SETTLEMENT	1,836,270
36	TARPON SPRINGS HURRICANE HARDENING - WOOD POLES	2,098,853
37	WINDERMERE INSTALL DRAINAGE SYSTEM, RETENTION POND AND REPLACE SLAG	1,151,300
38	PROJECTS LESS THAN \$1 MILLION	33,948,832
39	TOTAL TRANSMISSION PLANT \$83,341,511	
40		
41		
42		
43	TOTAL	306,268,545

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	4,783,919,779	4,783,919,779		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	358,209,117	358,209,117		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	6,711,108	6,711,108		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	4,221,325	4,221,325		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	369,141,550	369,141,550		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	142,653,695	142,653,695		
13	Cost of Removal	31,879,398	31,879,398		
14	Salvage (Credit)	12,543,127	12,543,127		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	161,989,966	161,989,966		
16	Other Debit or Cr. Items (Describe, details in footnote):	9,978,100	9,978,100		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	5,001,049,463	5,001,049,463		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	1,548,143,016	1,548,143,016		
21	Nuclear Production	75,239,745	75,239,745		
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	825,721,669	825,721,669		
25	Transmission	596,220,934	596,220,934		
26	Distribution	1,848,224,306	1,848,224,306		
27	Regional Transmission and Market Operation				
28	General	107,499,793	107,499,793		
29	TOTAL (Enter Total of lines 20 thru 28)	5,001,049,463	5,001,049,463		

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c
 ARO Depreciation Expense 108/182 4,221,325

Schedule Page: 219 Line No.: 16 Column: c

Asset Transfer with Progress	46,829
Transfer CR3 Buildings to Fossil	3,921,997
CR3 Reserve Adjustment	(1,602,540)
Auto Retirement	(246,739)
Hines Adjustment	8,166,666
Nuclear Decommissioning Charges	(1,170,704)
Other Miscellaneous Deductions	862,591
Total	9,978,100

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	DE Florida Receivables, LLC	3/13/2014		
2	Common Stock / Equity Contribution			
3	Undistributed Earnings			
4	Investments Advance from Parent - Open Account			
5	Subtotal DE Florida Receivables, LLC			
6				
7				
8				
9				
10				
11				
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13				
14				
15				
16				
17				
18				
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30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		81,000,000		2
2,295,087		2,295,087		3
		218,601,556		4
2,295,087		301,896,643		5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
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				31
				32
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				41
2,295,087		301,896,643		42

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	286,883,372	321,418,262	
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	230,376,499	230,178,400	Various
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	35,175,819	39,919,630	Power Supply
8	Transmission Plant (Estimated)	1,124,024	8,062,018	Transmission
9	Distribution Plant (Estimated)	8,974,788	7,429,916	Customer Service
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	571,865	881	Various
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	276,222,995	285,590,845	
13	Merchandise (Account 155)			Customer Service
14	Other Materials and Supplies (Account 156)	286,223	318,230	Customer Service
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	6,935,715	15,956,841	Various
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	570,328,305	623,284,178	

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2015	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	596,550.00	3,977,180	119,141.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	58,194.00	425,466		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	538,356.00	3,551,714	119,141.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	-3,443.00		-3,443.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	-3,443.00			
40	Balance-End of Year			-3,443.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		776		
45	Gains		776		
46	Losses				

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
119,141.00		119,141.00		3,097,666.00		4,051,639.00	3,977,180	1
								2
								3
				119,141.00		119,141.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						58,194.00	425,466	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
119,141.00		119,141.00		3,216,807.00		4,112,586.00	3,551,714	29
								30
								31
								32
								33
								34
								35
								36
-3,443.00		-3,443.00		-92,961.00		-106,733.00		37
								38
						-3,443.00		39
-3,443.00		-3,443.00		-92,961.00		-103,290.00		40
								41
								42
								43
						73	849	44
						73	849	45
								46

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/17/2015	2014/Q4
FOOTNOTE DATA			

Schedule Page: 228 Line No.: 39 Column: b
 Represents allowances withheld in 2014 sold at auction.

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2015	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	84,291.00	14,454,118		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)			27,794.00	
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	19,672.00	13,875,293		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	64,619.00	578,825	27,794.00	
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						84,291.00	14,454,118	1
								2
								3
						27,794.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
						19,672.00	13,875,293	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						92,413.00	578,825	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 229 Line No.: 18 Column: c

The CAIRNOX and CAIROS programs ended on 12/31/2014. As such, \$10,310,625 of remaining NOX inventory was expensed to account 509, Allowances. Per agreement with the Public Utility Commission of Florida, the retail portion of the expense, \$10,097,195, was deferred to account 182.3, Other Regulatory Assets, to be amortized over a 3 year period.

Schedule Page: 229 Line No.: 29 Column: d

Ending balance includes 5,050 allowances for Cross State Air Pollution Rule and 22,744 of Clean Air Interstate Rule.

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss (Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Storm Extraordinary Property Loss					
2	Wholesale (FERC Letter dated					
3	1/7/2005. Docket No. AC05-12-111					
4	amortization expenses consistent					
5	with recovery in rates.)	1,959,865		0407371	65,155	1,894,710
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL	1,959,865			65,155	1,894,710

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
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41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	Build 60MW Biomass PLNT Polk CNTY	1,942	561.6		447.6
3	FL Suwannee CT 230 KV Gen	405	561.6		447.6
4	FL Suwannee 115 KV	405	561.6		447.6
5	Lake CoGen Feasibility Study	(9,626)	561.6		447.6
6	US Ecogen Feasibility Study	9,021	561.6		447.6
7	Citrus Combined Cycle SIS	43,990	561.6		447.6
8	Suwannee Gen SIS	31,664	561.6		447.6
9	Sofidel America	19,542	561.6		447.6
10	JED Solid Waste SIS	4,914	561.6		447.6
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	Suwannee Facility Study	11,179	561.7		447.6
23	US Ecogen Facility Study	3,263	561.7		447.6
24	US Ecogen Facility Study	1,348	561.7		447.6
25	US Ecogen System Impact Study	4,009	561.7		447.6
26	JED Solid Waste FAC	11,718	561.7		447.6
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Income Taxes					
2	Order No. PSC-92-1201-NOR-PU	228,175,731	192,995,876	410	195,460,167	225,711,440
3						
4	Deferred Pension Costs					
5	Docket No. 090145-EI	438,045,401	505,215,416	926 & 407	485,310,565	457,950,252
6						
7	Asset Retirement Obligation					
8	Docket No. 100461-EI, 090145-EI	399,622,844	55,664,663	128	154,811,756	300,475,751
9						
10	Interest Rate Hedges					
11	Docket No. 120303-EI	36,485,158	2,596,171	427	4,585,754	34,495,575
12						
13	Fuel Recovery Clause					
14	Docket No. 140001-EI	192,825,411	966,732,440	Various	828,640,813	330,917,038
15						
16	Capacity Recovery Clause					
17	Docket No. 140001-EI	30,849,950	63,025,932	557	62,922,196	30,953,686
18						
19	Load Management					
20	Docket No. 140002-EG	12,184,838	4,197,297	908	6,054,062	10,328,073
21						
22	Environmental					
23	Docket No. 140007-EI	29,783,070	142,437,670	407 & 408	154,619,923	17,600,817
24						
25	Cost of Removal					
26	Docket No. 130208-EI	602,100,000		407	400,000	601,700,000
27						
28	Nuclear Recovery Clause					
29	Docket Nos. 130208-EI, 140009-EI	421,342,793	2,273,159,278	407 & 182	2,366,015,623	328,486,448
30						
31	CR3 Regulatory Asset					
32	Docket No. 130208-EI	118,270,655	4,698,967	408 & 186	19,794,469	103,175,153
33						
34	Deferred Depreciation - 2010 Rate Case					
35	Docket No. 090145-EI	17,521,839				17,521,839
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	2,527,207,690	4,210,723,710		4,278,615,328	2,459,316,072

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Def CR3 NCR-Reg Asset Base Rate	1,114,160,322	7,348,634,716	Various	7,286,104,768	1,176,690,270
2	Job Orders Work in Progress	242	147,903	Various	1,159	146,986
3	Southern Company Capacity	803,433				803,433
4	Ft. Meade Install Project	4,991				4,991
5	UCF Generator Project	610,232		Various	425,000	185,232
6	TSR New Smyrna Beach Project	6,169		Various		6,169
7	Sorm - Off System	3,730		Various		3,730
8	SECI - Interconnection Upgrade	8,699,740	24,092	Various	974,141	7,749,691
9	Lakeland Transm Reconductor	1,088,482	15,288	Various	2,055	1,101,715
10	Smart Grid Deferred Costs	27,657,033	190,294	Various	27,847,327	
11	Smart Grid Reimbursement	-26,815,750	27,980,771	Various	1,165,021	
12	Labor Accrual	-109,530	1,349,320	Various	1,239,722	68
13	Worker's Comp	21,485,080		Various	5,338,785	16,146,295
14	Coal Mine Safety	130,454		Various		130,454
15	Passport Default	93,490	12,944	Various	12,944	93,490
16	AP Accruals/Others		2,643,093	Various	396,068	2,247,025
17	Misc Work in Progress		91,440,012	Various	91,093,844	346,168
18	Pension Post Retire		13,965	228,926	35,174	-21,209
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46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,147,818,118				1,205,634,508

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Other	1,107,815,236	400,406,855
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	1,107,815,236	400,406,855
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	1,107,815,236	400,406,855

Notes

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 18 Column: c

The change in balance in line 18 is primarily due to the reclassification between accounts 0190 & 0283.

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock	200,000,000		
2	Total Common Stock	200,000,000		
3				
4				
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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
180,000,000	354,405,315					1
180,000,000	354,405,315					2
						3
						4
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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Recquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211 - MISCELLANEOUS PAID IN CAPITAL	
2	Donations by General Gas & Electric Corporation (Former Parent)	419,213
3	Excess of Stated Value of 3,000,000 shares of Common Stock	
4	Exchanged for 857,143 Shares of \$7.50 Par Value Common Stock and	
5	Miscellaneous Adjustments Applicable to Exchange	326,032
6	Excess of Net Worth of Assets at Date of Merger (12/31/43)	
7	Over Stated Value of Common Stock Issued Therefore	1,167,518
8	Florida Public Service 4% Series "C" Bonds with Called Premium and	
9	Interest Held by General Gas & Electric Corporation	65,210
10	Reversal of Over Accrual of Federal Income Tax Applicable to Period	
11	Prior to January 1, 1944	262,837
12	Transfer from Earned Surplus Amount Equivalent to Preferred Stock	
13	Dividends Prior to 12/31/43 Which on an Accrual Basis	
14	were Applicable to 1944	92,552
15	To Write off Unamortized Debt Discount, Premium and Expense Applicable	-979,793
16	to Bonds Refunded in Prior Years	
17	Adjustment of Original Cost of Florida Public Service Company	
18	Resulting in Examination by Federal Power Commission	-63,027
19	Adjustment in Carrying Value of Georgia Power & Light Company Common	
20	Stock Occasioned by the Subsidiary Company's Increase in	
21	Capital Surplus	33,505
22	Capital Contribution from Parent Company	1,359,992,013
23	Other Miscellaneous Adjustments	45,211
24	Payroll Taxes Associated with Stock Option Exercises	2,702,876
25	Misc PIC - Stock Options	655,780
26	Misc PIC - Performance Share Sub Plan (PSSP)	15,698,708
27	Misc PIC - Restricted Stock Units (RSU)	27,268,473
28		
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40	TOTAL	1,407,687,108

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
CAPITAL STOCK EXPENSE (Account 214)			
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>			
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)	
1			
2			
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22	TOTAL		

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	First Mortgage Bonds - 5.9%	225,000,000	3,013,280
2			571,500 D
3	First Mortgage Bonds - 5.1%	300,000,000	3,473,110
4			594,000 D
5	Pollution Control Bonds (Citrus) 2002A	108,550,000	
6	Pollution Control Bonds (Citrus) 2002B	100,115,000	
7	Pollution Control Bonds (Citrus) 2002C	32,200,000	
8			
9	RCA - 6 Year		4,030,788
10	Shelf Registration - 3 Year		36,445
11			
12	First Mortgage Bonds - 6.35%	500,000,000	6,708,137
13			660,000 D
14	First Mortgage Bonds - 5.80%	250,000,000	2,959,477
15			672,500 D
16	First Mortgage Bonds - 5.65%	500,000,000	5,559,462
17			1,805,000 D
18	First Mortgage Bonds - 6.40%	1,000,000,000	13,136,457
19			4,220,000 D
20	First Mortgage Bonds - 4.55%	250,000,000	2,822,687
21			142,500 D
22	First Mortgage Bonds - 5.65%	350,000,000	4,691,511
23			1,459,500 D
24	First Mortgage Bonds - 3.10%	300,000,000	3,467,458
25			612,000 D
26	First Mortgage Bonds - 3.85%	400,000,000	4,864,188
27			1,268,000 D
28	First Mortgage Bonds - 0.65%	250,000,000	1,851,188
29			222,500 D
30	First Mortgage Bonds - 6.75%	150,000,000	5,528,498
31			436,500 D
32			
33	TOTAL	4,715,865,000	74,806,686

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
02/01/2003	03/01/2033	02/01/2003	03/01/2033	225,000,000	13,275,000	1
						2
11/21/2003	12/01/2015	11/21/2003	12/01/2015	300,000,000	15,300,000	3
						4
07/16/2002	12/31/2014	07/16/2002	12/31/2014		476,764	5
07/16/2002	12/18/2014	07/16/2002	12/18/2014		423,926	6
07/16/2002	12/24/2014	07/16/2002	12/24/2014		139,059	7
						8
11/18/2011	12/18/2018	12/18/2013	12/18/2018			9
03/01/2012	03/01/2015	03/01/2012	03/01/2015			10
						11
09/18/2007	09/15/2037	09/18/2007	09/15/2037	500,000,000	31,750,000	12
						13
09/18/2007	09/15/2017	09/18/2007	09/15/2017	250,000,000	14,500,000	14
						15
06/18/2008	06/15/2018	06/18/2008	06/15/2018	500,000,000	28,250,000	16
						17
06/18/2008	06/15/2038	06/18/2008	06/15/2038	1,000,000,000	64,000,000	18
						19
03/25/2010	04/01/2020	03/25/2010	04/01/2020	250,000,000	11,375,000	20
						21
03/25/2010	04/01/2040	03/25/2010	04/01/2040	350,000,000	19,775,000	22
						23
08/18/2011	08/15/2021	08/18/2011	08/15/2021	300,000,000	9,300,000	24
						25
11/20/2012	11/15/2042	11/20/2012	11/15/2042	400,000,000	15,400,000	26
						27
11/20/2012	11/15/2015	11/20/2012	11/15/2015	250,000,000	1,625,000	28
						29
02/13/1998	02/01/2028	02/13/1998	02/01/2028	150,000,000	10,125,000	30
						31
						32
				4,475,000,000	235,714,749	33

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FOOTNOTE DATA			

Schedule Page: 256 Line No.: 5 Column: c

DE Florida repurchased pollution control bond (Citrus) 2002A during December 2014. Therefore, the remaining unamortized expenses moved into account 0189000 and amortized over the life of the redeemed bond.

Schedule Page: 256 Line No.: 5 Column: h

DE Florida repurchased pollution control bond (Citrus) 2002A during December 2014. Therefore, the remaining unamortized expenses moved into account 0189000 and amortized over the life of the redeemed bond.

Schedule Page: 256 Line No.: 6 Column: c

DE Florida repurchased pollution control bond (Citrus) 2002B during December 2014. Therefore, the remaining unamortized expenses moved into account 0189000 and amortized over the life of the redeemed bond.

Schedule Page: 256 Line No.: 6 Column: h

DE Florida repurchased pollution control bond (Citrus) 2002B during December 2014. Therefore, the remaining unamortized expenses moved into account 0189000 and amortized over the life of the redeemed bond.

Schedule Page: 256 Line No.: 7 Column: c

DE Florida repurchased pollution control bond (Citrus) 2002C during December 2014. Therefore, the remaining unamortized expenses moved into account 0189000 and amortized over the life of the redeemed bond.

Schedule Page: 256 Line No.: 7 Column: h

DE Florida repurchased pollution control bond (Citrus) 2002C during December 2014. Therefore, the remaining unamortized expenses moved into account 0189000 and amortized over the life of the redeemed bond.

Schedule Page: 256 Line No.: 32 Column: i

The differences between the total of column(i) and the total of account 427 were the amortization of the interest rate lock contracts and auction fee related to Citrus county pollution control Bonds.

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	547,533,936
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal and State Income Tax deducted on Books	347,308,541
11	Other Deductions on book not deducted for Tax	1,042,198,749
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Deductions on return not charged against book income	-1,779,337,214
21	State income Tax Deduction	2,451,832
22		
23		
24		
25		
26		
27	Federal Tax Net Income	155,252,179
28	Show Computation of Tax:	
29	Provision for Federal Income Tax at 35%	54,338,262
30	True up Entries	1,772,982
31	Other benefits	537,373
32	NOL's	-111,937,852
33		
34	Total Federal Income Tax Provision	-55,289,235
35		
36		
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43		
44		

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL TAXES					
2						
3	Income Taxes	23,511,818	55,760,994	-55,289,235	63,893,081	173,136,589
4	FICA	3,344,668		18,656,675	23,602,711	3,891,006
5	Unemployment Taxes	8,362		-1,346,722	173,044	1,514,893
6	Highway and Fuel Taxes			30,299	30,299	
7						
8	STATE TAXES					
9						
10	Income Taxes	3,699,968	9,552,892	1,076,605	39,634	4,905,050
11	Unemployment Taxes	12,507		1,078,730	1,076,884	5,085
12	Sales and Use Taxes	271,523		-342,586	342,586	-1,209,323
13	Utility Receipts Taxes	7,374,943		103,713,790	103,454,757	
14	Regulatory Assessment	1,568,470			3,063,324	3,197,220
15						
16	OTHER TAXES					
17						
18	Property Taxes	30,388,984		117,791,475	123,290,084	-24,694,956
19	Franchise Tax	7,050,503		103,445,644	102,934,196	29,554
20	License Tax			2,802	2,802	
21						
22						
23						
24						
25						
26						
27						
28						
29						
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32						
33						
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38						
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40						
41	TOTAL	77,231,746	65,313,886	288,817,477	421,903,402	160,775,118

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
21,705,097		-65,745,493			10,456,258	3
2,289,638		18,656,675				4
3,489		-1,346,722				5
		30,299				6
						7
						8
						9
3,319,370	3,230,273	-662,153			1,738,758	10
19,438		1,078,730				11
-1,622,972		-342,586				12
7,633,976		103,713,790				13
1,702,366						14
						15
						16
						17
195,419		116,462,023			1,329,452	18
7,591,505		103,445,645				19
		2,802				20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
42,837,326	3,230,273	275,293,010			13,524,468	41

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	1,732,513			0411410	1,307,000	
6							
7							
8	TOTAL	1,732,513				1,307,000	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
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48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
425,513	27 Years		5
			6
			7
425,513			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
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			32
			33
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			36
			37
			38
			39
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			45
			46
			47
			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Wholesale Deposits	912,587	242	590,000		322,587
2	SmartGrid		Various	14,825,856	14,747,847	-78,009
3	PTC Fiber 400 Indemnification	2,209,700	242	4,474,515	4,264,815	2,000,000
4	Cable and Other Deposits	9,117,331	431, 242	243,181	3,516	8,877,666
5	Deferred Rent Expense	675,175	242, 931	14,613	15,654	676,216
6	Franchise Settlements	1,120,000	232	59,000		1,061,000
7	PEP Lease Incentives	2,597,681	242	172,754	243,181	2,668,108
8	Feasibility Study	-92,209	131		71,000	-21,209
9	Environmental Reserve		228	6,005,000	13,300,000	7,295,000
10	LT Service Agreement - Hines	21,271,633	165, 182	28,126,579	11,949,489	5,094,543
11	LT Service Agreement - Bartow	1,583,714	165, 182	7,754,044	7,497,369	1,327,039
12	Interest on Tax Deficiency-LT LIA	259,137	171, 237	259,137		
13	Joint Owner	83,567,660	Various		1,550,640	85,118,300
14	Customer Settlement Offers		Various		32,930,000	32,930,000
15	Various/Other	461,744	Various	10,056,952	9,594,442	-766
16						
17						
18						
19						
20						
21						
22						
23						
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37						
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41						
42						
43						
44						
45						
46						
47	TOTAL	123,684,153		72,581,631	96,167,953	147,270,475

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	3,757,590		
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	3,757,590		
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	3,757,590		
18	Classification of TOTAL			
19	Federal Income Tax	3,221,835		
20	State Income Tax	535,755		
21	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						3,757,590	4
							5
							6
							7
						3,757,590	8
							9
							10
							11
							12
							13
							14
							15
							16
						3,757,590	17
							18
						3,221,835	19
						535,755	20
							21

NOTES (Continued)

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	1,601,614,562	967,965,020	715,113,581
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	1,601,614,562	967,965,020	715,113,581
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	1,601,614,562	967,965,020	715,113,581
10	Classification of TOTAL			
11	Federal Income Tax	1,406,974,930	829,059,666	610,769,807
12	State Income Tax	194,639,632	138,905,354	104,343,774
13	Local Income Tax			

NOTES

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
	86,322		10,095,485			1,844,284,194	2
							3
							4
	86,322		10,095,485			1,844,284,194	5
							6
							7
							8
	86,322		10,095,485			1,844,284,194	9
							10
	74,014		9,272,007			1,615,918,768	11
	12,308		823,478			228,365,426	12
							13

NOTES (Continued)

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Electric Utility	89,288,452	706,038,057	1,133,320,051
4	Other	1,138,572,440		
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	1,227,860,892	706,038,057	1,133,320,051
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	1,227,860,892	706,038,057	1,133,320,051
20	Classification of TOTAL			
21	Federal Income Tax	1,053,552,606	605,641,599	971,414,845
22	State Income Tax	174,308,286	100,396,458	161,905,206
23	Local Income Tax			

NOTES

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
			127,926,714		1,138,616,690	672,696,434	1
			1,138,572,440				2
							3
							4
							5
							6
							7
							8
			1,266,499,154		1,138,616,690	672,696,434	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			1,266,499,154		1,138,616,690	672,696,434	19
							20
		0	1,083,573,136		972,526,334	576,732,558	21
			182,926,018		166,090,356	95,963,876	22
							23

NOTES (Continued)

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 19 Column: k
The change in balance in line 19 is primarily due to the reclassification between accounts 0283 & 0190.

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	AUCTIONED SO2 ALLOWANCE (0254020)					
2	Order No. PSC-12-0585-PHO-EI	571,270	0407426	333,571	849	238,548
3						
4	DEF CR3 LIAB - DEPR & PROP TAX (0254024)					
5	Order No. PSC-13-0598-FOF-EI		N/A		10,004,276	10,004,276
6						
7	REGULATORY LIABILITY - INC TAX (0254100)					
8	Order No. PSC-10-0131-FOF-E	13,313,170	0411410	22,126,406	21,850,902	13,037,666
9						
10	DEFERRED FUEL SETTLEMENTS (0254310)					
11	Order No. PSC-13-0598-FOF-EI	259,160,269	0449100/055720	141,995,365	2,763,340	119,928,244
12						
13	DEFERRED FUEL REVENUE (0254311)					
14	Order No. PSC-14-0701-FOF-EI	66,692,958	0182412	86,174,918	46,716,053	27,234,093
15						
16	DEFERRED GPIF - REG LIAB CLAUSE (0254312)					
17	Order No. PSC-14-0701-FOF-EI		0456610		7,068,000	7,068,000
18						
19	DEFERRED LEVY - NCRC (0254314)					
20	Order No. PSC-13-0598-FOF-EI	9,519,696	0407357	9,519,696		
21						
22	DEFERRED CR3 - NCRC (0254315)					
23	Order No. PSC-13-0598-FOF-EI	2,974,594	0182336/040735	3,244,889	56,708	-213,587
24						
25	DEFERRED ENERGY CONSERVATION (0254316)					
26	Order No. PSC-14-0632-FOF-EG	10,432,647	0908001	17,405,549	31,384,392	24,411,490
27						
28	DEFERRED ENVIRONMENTAL COST RECOVERY					
29	Order No. PSC-14-0585-PHO-EG		0407361	4,079,376	20,488,362	16,408,986
30						
31	DEFERRED PROPERTY GAINS/LOSSES (0254318)					
32	Order No. PSC-10-0131-FOF-EI	1,184,160	0421100/042120	488,743		695,417
33						
34	OPEB Regulatory Liability					
35	Order No. PSC-10-0131-FOF-E		0182802		60,392,258	60,392,258
36						
37	NDT - QUAL - UNREAL GAINS (0254914)	301,677,218	0128910	171,034,292	83,597,504	214,240,430
38						
39	INTEREST RATE SWAP LIAB (0254988)					
40	Order No. PSC-13-0193-PAA-EI		0244005		2,403,435	2,403,435
41	TOTAL	668,448,325		456,402,805	286,726,079	498,771,599

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1						
2	ARO REG LIAB - BOOK DEPR (0254991)					
3	Order No. PSC-12-0225-PAA-EI	2,922,343	N/A			2,922,343
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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35						
36						
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38						
39						
40						
41	TOTAL	668,448,325		456,402,805	286,726,079	498,771,599

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	2,556,456,439	2,311,509,338
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,203,346,932	1,105,642,129
5	Large (or Ind.) (See Instr. 4)	288,277,079	262,476,453
6	(444) Public Street and Highway Lighting	1,805,626	1,652,299
7	(445) Other Sales to Public Authorities	313,476,599	286,412,493
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	4,363,362,675	3,967,692,712
11	(447) Sales for Resale	214,741,213	183,866,267
12	TOTAL Sales of Electricity	4,578,103,888	4,151,558,979
13	(Less) (449.1) Provision for Rate Refunds	-138,966,137	-120,597,730
14	TOTAL Revenues Net of Prov. for Refunds	4,717,070,025	4,272,156,709
15	Other Operating Revenues		
16	(450) Forfeited Discounts	23,912,661	23,439,712
17	(451) Miscellaneous Service Revenues	22,967,923	22,538,198
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	86,938,041	88,779,401
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	89,515,234	91,328,518
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	223,333,859	226,085,829
27	TOTAL Electric Operating Revenues	4,940,403,884	4,498,242,538

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
19,002,681	18,507,962	1,503,757	1,488,159	2
				3
11,788,805	11,717,886	167,253	165,936	4
3,267,312	3,206,354	2,280	2,343	5
24,674	24,891	1,551	1,564	6
3,156,627	3,158,897	24,236	24,180	7
				8
				9
37,240,099	36,615,990	1,699,077	1,682,182	10
1,487,950	1,548,165	14	16	11
38,728,049	38,164,155	1,699,091	1,682,198	12
				13
38,728,049	38,164,155	1,699,091	1,682,198	14

Line 12, column (b) includes \$ 5,125,313 of unbilled revenues.
Line 12, column (d) includes 0 MWH relating to unbilled revenues

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FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b

Revenues from service charges billed to customers for establishment of new service, reconnection of service, or transfer of account from one occupant to another.

Schedule Page: 300 Line No.: 17 Column: c

Includes revenues of \$22,524,942 from service charges billed to customers for establishment of new service, reconnection of service, or transfer of account from one occupant to another.

Schedule Page: 300 Line No.: 21 Column: b

Includes revenues of \$79,357,858 for Transmission Charges, \$7,761,036 for Retail Unbilled Revenue, \$3,333,705 for Regulation/Frequency Response, \$3,189,044 for Reactive Purchase/Voltage Control Services, and \$2,436,523 for Scheduling, System Control, Disposition Network. These are partly offset by (\$8,094,622) for net Generation Performance Incentive Factor penalty.

Schedule Page: 300 Line No.: 21 Column: c

Includes revenues of: \$86,842,559 for Transmission Charges; \$2,816,673 for Reactive Purchases and Voltage Control; \$2,621,989 for Regulation/Frequency Response; \$2,262,653 for Schedules, System Control, and Dispatch; and \$1,766,875 for General Performance Incentive Factor. These items were partially offset by (\$3,988,075) from Retail Unbilled Revenue.

Schedule Page: 300 Line No.: 1 Column: \$

Change in retail unbilled revenues are included in line 21, account 456 and equal \$7,761,036 for 2014. Change in wholesale unbilled revenues are included in line 11, account 447 and equal \$5,125,313 for 2014.

Schedule Page: 300 Line No.: 1 Column: MWH

Change in unbilled MWH are not included in row 12 and were -24,729 for 2014.

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
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10					
11					
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32					
33					
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38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential					
2	1	13,492,374	1,818,430,823	1,050,471	12,844	0.1348
3	17	25,062	2,302,268	1,592	15,742	0.0919
4	51	606	76,664	32	18,938	0.1265
5	91	5,147,830	668,996,973	391,394	13,153	0.1300
6	201	216,104	30,162,788	40,926	5,280	0.1396
7	291	120,705	16,154,140	19,342	6,241	0.1338
8	TOTAL RESIDENTIAL	19,002,681	2,536,123,656	1,503,757	12,637	0.1335
9						
10	Commercial					
11	8	107	12,366	3	35,667	0.1156
12	17	151,280	11,178,077	5,356	28,245	0.0739
13	21	7	10,496	1	7,000	1.4994
14	22	4,705	497,281	2	2,352,500	0.1057
15	28	147,880	13,537,742	10,225	14,463	0.0915
16	30	11,202	794,233	3	3,734,000	0.0709
17	45	2,414	225,323	1	2,414,000	0.0933
18	46	185	17,013	1	185,000	0.0920
19	47	6,514	539,581	4	1,628,500	0.0828
20	50	22,100	2,471,942	196	112,755	0.1119
21	52	1,025	119,631	1	1,025,000	0.1167
22	53	5,259,926	490,416,891	8,954	587,439	0.0932
23	54	652,104	58,229,639	111	5,874,811	0.0893
24	57	42,736	3,055,659	5	8,547,200	0.0715
25	60	1,118,367	153,172,574	104,771	10,674	0.1370
26	61	537	69,028	22	24,409	0.1285
27	62	2,482	327,211	20	124,100	0.1318
28	66	227	39,459	145	1,566	0.1738
29	69	109,633	9,907,767	291	376,746	0.0904
30	70	3,430,033	382,394,494	36,336	94,398	0.1115
31	71	5,025	528,631	35	143,571	0.1052
32	72	47,480	5,113,878	59	804,746	0.1077
33	76	224	52,805	416	538	0.2357
34	96		333			
35	100	4,624	533,147	89	51,955	0.1153
36	104	3,543	271,566	1	3,543,000	0.0766
37	105	6	796			0.1327
38	107	27,948	2,445,749	2	13,974,000	0.0875
39	109	17,762	1,451,512	1	17,762,000	0.0817
40	115			3		
41	TOTAL Billed	37,240,099	4,309,218,960	1,699,077	21,918	0.1157
42	Total Unbilled Rev.(See Instr. 6)	33,758	7,761,036	0	0	0.2299
43	TOTAL	37,273,857	4,316,979,996	1,699,077	21,938	0.1158

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	145	84,465	7,189,241	10	8,446,500	0.0851
2	169	436,318	36,348,815	163	2,676,798	0.0833
3	171	3,701	363,516	2	1,850,500	0.0982
4	230	17,256	1,170,754	3	5,752,000	0.0678
5	247	87	10,139	1	87,000	0.1165
6	834	65,447	6,175,350	15	4,363,133	0.0944
7	835	91,504	7,850,121	3	30,501,333	0.0858
8	851	19,951	1,677,466	2	9,975,500	0.0841
9	TOTAL COMMERCIAL	11,788,805	1,198,200,226	167,253	70,485	0.1016
10						
11	Industrial					
12	17	3,759	275,789	84	44,750	0.0734
13	20	3,376	296,204	1	3,376,000	0.0877
14	22	3,642	418,562	3	1,214,000	0.1149
15	23	8,684	758,867	1	8,684,000	0.0874
16	24	86,305	5,667,655	2	43,152,500	0.0657
17	25	3,382	580,950	1	3,382,000	0.1718
18	28	1	242	1	1,000	0.2420
19	30	18,351	1,349,621	4	4,587,750	0.0735
20	46	96,757	7,627,652	16	6,047,313	0.0788
21	47	485	46,554	2	242,500	0.0960
22	50	1,426	166,193	6	237,667	0.1165
23	52	67	9,965	1	67,000	0.1487
24	53	609,327	56,731,726	285	2,137,989	0.0931
25	54	358,765	30,905,240	31	11,573,065	0.0861
26	55	221,435	14,264,425	4	55,358,750	0.0644
27	57	892,973	61,220,962	38	23,499,289	0.0686
28	59	9,093	694,821	2	4,546,500	0.0764
29	60	36,649	4,622,872	763	48,033	0.1261
30	62	2,617	319,375	5	523,400	0.1220
31	66	7	993	2	3,500	0.1419
32	70	263,941	29,948,386	968	272,666	0.1135
33	72	20,258	2,204,943	24	844,083	0.1088
34	84	1,452	143,588	1	1,452,000	0.0989
35	85	98,819	7,481,568	1	98,819,000	0.0757
36	95		3,066	3		
37	96		1,666	1		
38	100	703	90,496	2	351,500	0.1287
39	115			3		
40	123	75,331	5,050,393	1	75,331,000	0.0670
41	TOTAL Billed	37,240,099	4,309,218,960	1,699,077	21,918	0.1157
42	Total Unbilled Rev.(See Instr. 6)	33,758	7,761,036	0	0	0.2299
43	TOTAL	37,273,857	4,316,979,996	1,699,077	21,938	0.1158

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
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- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	156	268,500	18,886,808	3	89,500,000	0.0703
2	169	28,049	2,389,484	4	7,012,250	0.0852
3	230	12,554	760,906	1	12,554,000	0.0606
4	247	2,414	250,125	1	2,414,000	0.1036
5	257	106,943	7,051,972	9	11,882,556	0.0659
6	296		2,053	1		
7	834	14,105	1,282,665	3	4,701,667	0.0909
8	835	17,142	1,523,929	2	8,571,000	0.0889
9	TOTAL INDUSTRIAL	3,267,312	263,030,716	2,280	1,433,032	0.0805
10						
11	Public Street and Highway Lightin					
12	16	2,036	154,926	204	9,980	0.0761
13	17	20,703	1,502,611	1,323	15,649	0.0726
14	28	22	2,382	3	7,333	0.1083
15	60	42	6,553	9	4,667	0.1560
16	116	1,871	139,154	12	155,917	0.0744
17	TOTAL STREET & HIGHWAY	24,674	1,805,626	1,551	15,908	0.0732
18						
19	Sales to Other Public Authorities					
20	16	23,358	1,713,352	777	30,062	0.0734
21	17	148,121	10,815,075	3,517	42,116	0.0730
22	21	5,437	561,651	2	2,718,500	0.1033
23	22	2,465	443,093	2	1,232,500	0.1798
24	26	3,081	220,373	1	3,081,000	0.0715
25	27	7,534	862,047	1,621	4,648	0.1144
26	28	3,161	350,511	672	4,704	0.1109
27	44	1,360	112,088	1	1,360,000	0.0824
28	46	20,472	1,707,841	8	2,559,000	0.0834
29	47	7,456	660,844	8	932,000	0.0886
30	50	24,233	2,477,375	132	183,583	0.1022
31	52	1,021	134,802	1	1,021,000	0.1320
32	53	699,448	68,937,501	1,167	599,356	0.0986
33	54	428,450	37,221,576	43	9,963,953	0.0869
34	57	29,542	2,051,634	4	7,385,500	0.0694
35	60	328,328	42,236,471	12,536	26,191	0.1286
36	61	45	5,737	2	22,500	0.1275
37	62	1,277	185,614	14	91,214	0.1454
38	66	215	49,563	267	805	0.2305
39	67	2,384	240,841	436	5,468	0.1010
40	69	3,987	346,383	1	3,987,000	0.0869
41	TOTAL Billed	37,240,099	4,309,218,960	1,699,077	21,918	0.1157
42	Total Unbilled Rev.(See Instr. 6)	33,758	7,761,036	0	0	0.2299
43	TOTAL	37,273,857	4,316,979,996	1,699,077	21,938	0.1158

SALES OF ELECTRICITY BY RATE SCHEDULES

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	70	649,716	74,618,202	2,675	242,884	0.1148
2	72	60,104	6,479,500	29	2,072,552	0.1078
3	76	338	38,771	138	2,449	0.1147
4	85	16,271	1,232,458	2	8,135,500	0.0757
5	100	605	73,503	9	67,222	0.1215
6	115			6		
7	116	1,998	148,750	84	23,786	0.0744
8	145	528,513	43,374,948	11	48,046,636	0.0821
9	169	95,372	8,055,594	49	1,946,367	0.0845
10	171	14,883	1,453,435	13	1,144,846	0.0977
11	230	6,920	447,287	2	3,460,000	0.0646
12	247	4,986	563,919	3	1,662,000	0.1131
13	257	35,546	2,237,997	3	11,848,667	0.0630
14	TOTAL SALES TO PUBLIC	3,156,627	310,058,736	24,236	130,245	0.0982
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41	TOTAL Billed	37,240,099	4,309,218,960	1,699,077	21,918	0.1157
42	Total Unbilled Rev.(See Instr. 6)	33,758	7,761,036	0	0	0.2299
43	TOTAL	37,273,857	4,316,979,996	1,699,077	21,938	0.1158

Name of Respondent Duke Energy Florida, Inc.	This Report is:		Date of Report (Mo, Da, Yr)	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	04/17/2015	End of 2014/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF CHATTAHOOCHEE	RQ	126	5	5	4
2	CITY OF HOMESTEAD	RQ	9	40	40	27
3	CITY OF MOUNT DORA	RQ	219	18	18	18
4	CITY OF NEW SMYRNA BEACH	RQ	218	37	37	30
5	CITY OF WILLISTON	RQ	124	7	7	6
6	REEDY CREEK IMPROVEMENT DISTRICT	RQ	212	127	127	73
7	SEMINOLE ELECTRIC COOPERATIVE, INC.	RQ	194	569	569	379
8	SOUTHEASTERN POWER ADMIN	RQ	65	16	16	6
9	CITY OF GAINSVILLE	RQ	88	4	4	4
10	CITY OF WINTER PARK	RQ	191	3	3	3
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
27,745	622,409	1,460,313	3,168	2,085,890	1
187,055	5,430,000	9,135,388		14,565,388	2
91,853	1,517,151	4,583,340		6,100,491	3
118,409	2,961,700	6,105,217		9,066,917	4
33,520	561,701	1,683,836		2,245,537	5
269,914	20,106,000	11,462,486		31,568,486	6
546,615	102,982,778	25,975,445	3,996	128,962,219	7
37,968	493,744	1,848,559		2,342,303	8
4,341	1,000,000	207,223		1,207,223	9
21,925	346,000	891,830		1,237,830	10
					11
					12
					13
					14
1,339,345	136,021,483	63,353,637	7,164	199,382,284	
148,605	0	10,411,120	4,947,809	15,358,929	
1,487,950	136,021,483	73,764,757	4,954,973	214,741,213	

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
170		9,984		9,984	5
15,632		1,070,975		1,070,975	6
2,000		120,524		120,524	7
2,717		188,395		188,395	8
100		241,410	-177,504	63,906	9
430		18,322		18,322	10
375		14,486		14,486	11
					12
18,563		1,723,854		1,723,854	13
9		331		331	14
1,339,345	136,021,483	63,353,637	7,164	199,382,284	
148,605	0	10,411,120	4,947,809	15,358,929	
1,487,950	136,021,483	73,764,757	4,954,973	214,741,213	

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	REEDY CREEK UTILITIES	OS	119			
2	THE CITY OF TALLASSEE	OS	122			
3	THE ENERGY AUTHORITY	OS	175			
4	TAMPA ELECTRIC COMPANY	OS	80			
5	TENNESSEE VALLEY AUTHORITY	OS	138			
6	EXELON GENERATION COMPANY,LLC	OS	10			
7	MORGAN STANLEY CAPITAL					
8	GROUP INCORPORATED	OS	177			
9	SOUTHERN COMPANY SERVICES	OS	10			
10	UNBILLED REVENUE					
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
42,930		1,423,692		1,423,692	1
603		22,898		22,898	2
3,263		148,112		148,112	3
5,073		239,407		239,407	4
6,977		688,002		688,002	5
18,886		1,338,157		1,338,157	6
					7
718		67,650		67,650	8
30,159		3,094,921		3,094,921	9
			5,125,313	5,125,313	10
					11
					12
					13
					14
1,339,345	136,021,483	63,353,637	7,164	199,382,284	
148,605	0	10,411,120	4,947,809	15,358,929	
1,487,950	136,021,483	73,764,757	4,954,973	214,741,213	

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	18,688,234	12,166,781
5	(501) Fuel	666,924,572	586,132,839
6	(502) Steam Expenses	28,722,222	29,843,383
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.	-6,123	
9	(505) Electric Expenses	201,540	2,236
10	(506) Miscellaneous Steam Power Expenses	12,750,443	13,925,146
11	(507) Rents		
12	(509) Allowances	5,358,916	3,989,247
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	732,652,050	646,059,632
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	9,449,884	8,372,358
16	(511) Maintenance of Structures	5,408,822	2,758,570
17	(512) Maintenance of Boiler Plant	33,812,460	22,236,565
18	(513) Maintenance of Electric Plant	15,361,148	7,204,375
19	(514) Maintenance of Miscellaneous Steam Plant	18,910,552	15,138,951
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	82,942,866	55,710,819
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	815,594,916	701,770,451
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	12,433	358,207
25	(518) Fuel		141,134
26	(519) Coolants and Water	343,806	445,299
27	(520) Steam Expenses	313,648	583,361
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses	51,858	250,507
31	(524) Miscellaneous Nuclear Power Expenses	7,522,723	10,686,886
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	8,244,468	12,465,394
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	325,869	615,379
36	(529) Maintenance of Structures	272,540	285,766
37	(530) Maintenance of Reactor Plant Equipment	382,360	604,843
38	(531) Maintenance of Electric Plant	94,915	198,955
39	(532) Maintenance of Miscellaneous Nuclear Plant	94,934	695,294
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	1,170,618	2,400,237
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	9,415,086	14,865,631
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	9,119,274	17,862,831
63	(547) Fuel	892,167,402	899,919,414
64	(548) Generation Expenses	8,878,487	11,311,871
65	(549) Miscellaneous Other Power Generation Expenses	9,654,469	3,172,767
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	919,819,632	932,266,883
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	3,841,124	1,484,111
70	(552) Maintenance of Structures	4,030,126	892,079
71	(553) Maintenance of Generating and Electric Plant	15,571,787	19,699,623
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	15,101,777	13,915,884
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	38,544,814	35,991,697
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	958,364,446	968,258,580
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	656,338,497	739,173,713
77	(556) System Control and Load Dispatching	1,659,395	6,005,907
78	(557) Other Expenses	9,852,726	453,583
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	667,850,618	745,633,203
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	2,451,225,066	2,430,527,865
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	707,866	7,704,525
84			
85	(561.1) Load Dispatch-Reliability	3,553,103	1,720,593
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,672,334	1,239,298
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,071,241	2,191,656
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development	737,079	822,373
90	(561.6) Transmission Service Studies	102,257	31,314
91	(561.7) Generation Interconnection Studies	31,517	294,953
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	1,256,092	448,220
94	(563) Overhead Lines Expenses	592,104	-301,226
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	61,299	
97	(566) Miscellaneous Transmission Expenses	4,060,656	2,779,074
98	(567) Rents	139,707	
99	TOTAL Operation (Enter Total of lines 83 thru 98)	14,985,255	16,930,780
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	146,614	2,068,105
102	(569) Maintenance of Structures	2,618,000	
103	(569.1) Maintenance of Computer Hardware		44,300
104	(569.2) Maintenance of Computer Software		80,884
105	(569.3) Maintenance of Communication Equipment		41,840
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	4,265,254	7,152,458
108	(571) Maintenance of Overhead Lines	11,716,927	11,901,790
109	(572) Maintenance of Underground Lines		-336
110	(573) Maintenance of Miscellaneous Transmission Plant	2,110,204	3,016,706
111	TOTAL Maintenance (Total of lines 101 thru 110)	20,856,999	24,305,747
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	35,842,254	41,236,527

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
113	3. REGIONAL MARKET EXPENSES				
114	Operation				
115	(575.1) Operation Supervision				
116	(575.2) Day-Ahead and Real-Time Market Facilitation				
117	(575.3) Transmission Rights Market Facilitation				
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation				
120	(575.6) Market Monitoring and Compliance				
121	(575.7) Market Facilitation, Monitoring and Compliance Services				
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)				
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)				
132	4. DISTRIBUTION EXPENSES				
133	Operation				
134	(580) Operation Supervision and Engineering	3,566,058	20,060,054		
135	(581) Load Dispatching	6,327,795	4,358,227		
136	(582) Station Expenses	1,615,393	592,069		
137	(583) Overhead Line Expenses	2,763,493	5,081,154		
138	(584) Underground Line Expenses	1,987,705	1,913,717		
139	(585) Street Lighting and Signal System Expenses	1,099,744	5,922,888		
140	(586) Meter Expenses	9,858,627	9,025,338		
141	(587) Customer Installations Expenses	2,184,306	1,818,676		
142	(588) Miscellaneous Expenses	20,335,084	16,187,315		
143	(589) Rents	437,230	508,597		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	50,175,435	65,468,035		
145	Maintenance				
146	(590) Maintenance Supervision and Engineering	88,382	1,506,885		
147	(591) Maintenance of Structures	213	19,070		
148	(592) Maintenance of Station Equipment	4,727,960	5,382,660		
149	(593) Maintenance of Overhead Lines	64,294,430	47,392,308		
150	(594) Maintenance of Underground Lines	10,361,269	8,438,828		
151	(595) Maintenance of Line Transformers	3,789,037	3,553,897		
152	(596) Maintenance of Street Lighting and Signal Systems	7,869,149	303,418		
153	(597) Maintenance of Meters	1,590,802	1,270,611		
154	(598) Maintenance of Miscellaneous Distribution Plant	3,931,106	1,693,827		
155	TOTAL Maintenance (Total of lines 146 thru 154)	96,652,348	69,561,504		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	146,827,783	135,029,539		
157	5. CUSTOMER ACCOUNTS EXPENSES				
158	Operation				
159	(901) Supervision	654,500	2,199,574		
160	(902) Meter Reading Expenses	4,115,447	3,323,747		
161	(903) Customer Records and Collection Expenses	39,690,397	31,614,143		
162	(904) Uncollectible Accounts	-207,872	8,629,933		
163	(905) Miscellaneous Customer Accounts Expenses	765,412	1,224,786		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	45,017,884	46,992,183		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	110,107,308	88,100,153
169	(909) Informational and Instructional Expenses	1,014,041	5,283,837
170	(910) Miscellaneous Customer Service and Informational Expenses	4,348,105	1,441,083
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	115,469,452	94,825,073
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	1,990,134	1,436,544
176	(913) Advertising Expenses	341,041	446,166
177	(916) Miscellaneous Sales Expenses		54,283
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	2,331,175	1,936,993
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	63,859,462	83,717,608
182	(921) Office Supplies and Expenses	37,032,083	37,120,264
183	(Less) (922) Administrative Expenses Transferred-Credit		-269
184	(923) Outside Services Employed	50,181,534	47,062,203
185	(924) Property Insurance	12,831,843	11,283,040
186	(925) Injuries and Damages	10,480,344	8,673,304
187	(926) Employee Pensions and Benefits	54,945,079	95,886,241
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	4,276,269	3,997,496
190	(929) (Less) Duplicate Charges-Cr.	6,460,081	7,632,208
191	(930.1) General Advertising Expenses	1,206,987	867,906
192	(930.2) Miscellaneous General Expenses	11,419,344	-9,233,147
193	(931) Rents	20,911,079	5,727,989
194	TOTAL Operation (Enter Total of lines 181 thru 193)	260,683,943	277,470,965
195	Maintenance		
196	(935) Maintenance of General Plant	120,322	2,130,704
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	260,804,265	279,601,669
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	3,057,517,879	3,030,149,849

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 33 Column: c

Amounts are net of defferals to regulatory assets per FPSC Docket No: 130208, Order No: PSC-13-0598-FOF-EI, approved 11/12/13

Schedule Page: 320 Line No.: 41 Column: b

DEF did not have full access to the Nuclear Decommissioning Trust Fund (NDTF) until March 5, 2014. The majority of costs incurred before then to operate and maintain facilities that did not meet the definition of decommissioning costs per CFR 10 50.2 were recorded as operations and maintenance expense. There will continue to be O&M costs incurred that do not meet these definitions, or were never intended to be paid from the NDTF.

Schedule Page: 320 Line No.: 41 Column: c

Amounts are net of defferals to regulatory assets per FPSC Docket No: 130208, Order No: PSC-13-0598-FOF-EI, approved 11/12/13

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PURCHASED POWER:					
2	SOUTHEASTERN POWER ADM	OS	65			
3	AUBURNDALE POWER PARTNERS (1)	OS	COG-Note 1			
4	CENTRAL POWER & LIME	OS	COG-Note1			
5	CITRUS WORLD (1)	OS	COG-Note 1			
6	LAKE COUNTY (1)	OS	COG-Note 1			
7	DADE COUNTY (1)	OS	COG-Note 1			
8	ORANGE COGEN LIMITED (1)	OS	COG-Note 1			
9	ORLANDO COGEN LIMITED (1)	OS	COG-Note 1			
10	PASCO COUNTY (1)	OS	COG-Note 1			
11	PCS PHOSPHATE (1)	OS	COG-Note 1			
12	PINELLAS COUNTY (1)	OS	COG-Note 1			
13	POLK POWER PARTNERS (1)	OS	COG-Note 1			
14	RIDGE GENERATING STATION (1)	OS	COG-Note 1			
	Total					

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
22,291				925,490		925,490	2
				-99,728		-99,728	3
107,703				5,291,029		5,291,029	4
548				20,093		20,093	5
64,336			5,755,733	2,236,457		7,992,190	6
95,397				3,599,089		3,599,089	7
247,263			36,926,323	10,857,068		47,783,391	8
904,865			51,759,575	48,566,267		100,325,842	9
173,330			17,799,240	5,639,934		23,439,174	10
351				15,128		15,128	11
375,053			42,369,930	12,217,411		54,587,341	12
393,453			71,991,108	13,935,750		85,926,858	13
195,910			7,941,987	11,422,955		19,364,942	14
6,132,923			363,607,745	292,690,586	40,166	656,338,497	

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CAPACITY FACTOR TRUE-UP	AD				
2	NET METERING CUSTOMERS TRUE-UP	AD				
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14	INTERCHANGE POWER:					
	Total					

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
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MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
			-173,673			-173,673	1
					40,166	40,166	2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
6,132,923			363,607,745	292,690,586	40,166	656,338,497	

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF CHATTAHOOCHEE	OS	126			
2	CALPINE ENERGY SERVICES LLC	OS	170			
3	CARGILL POWER MARKET LLC	OS	NOTE (1)			
4	EXELON GENERATION COMPANY,LLC	OS	8;10			
5	TENNESSEE VALLEY AUTHORITY	OS	175;10			
6	DUKE ENERGY CAROLINAS LLC	OS	NOTE (1)			
7	EDF TRADING NORTH AMERICA LLC	OS	NOTE (1)			
8	FLORIDA POWER AND LIGHT COMPANY	OS	81			
9	FLORIDA MUNICIPAL POWER AGENCY	OS	105			
10	JACKSONVILLE ELECTRIC AUTHORITY	OS	91			
11	NEW HOPE POWER PARTNERSHIP	OS	NA			
12	CITY OF NEW SMYRNA BEACH	OS	104			
13	OGLETHORPE POWER CORPORATION	OS	139			
14	ORLANDO UTILITILES COMMISSION	OS	86			
	Total					

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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

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	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
			20,564			20,564	1
123,014				5,842,482		5,842,482	2
				6,703		6,703	3
94,382				4,130,039		4,130,039	4
				112,688		112,688	5
				-2,805		-2,805	6
4,005				183,231		183,231	7
88,024				3,929,871		3,929,871	8
100				4,054		4,054	9
				1,731,923		1,731,923	10
340				12,810		12,810	11
			-177,504			-177,504	12
115				1,750		1,750	13
8,026				329,766		329,766	14
6,132,923			363,607,745	292,690,586	40,166	656,338,497	

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

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					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PENNSYLVANIA-NEW JERSEY-MARYLAND					
2	INTERCONNECTION LLC	OS	24			
3	RELIANT ENERGY SERVICES	OS	167			
4	SEMINOLE ELECTRIC					
5	COOPERATIVE INCORPORATED	OS	128			
6	SHADY HILLS POWER COMPANY	OS	6			
7	SOUTHERN COMPANY SERVICES	OS	111			
8	CITY OF TALLAHASSEE	OS	122			
9	THE ENERGY AUTHORITY	OS	175			
10	TAMPA ELECTRIC COMPANY	OS	80			
11	MORGAN STANLEY CAPITAL GROUP	OS	177			
12	CALPINE CONSTRUCTION FINANCE	OS				
13	BP ENERGY COMPANY	OS	1			
14	INADVERTENT INTERCHANGE (NET)	OS	NA			
	Total					

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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

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9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
1,401				91,505		91,505	2
322,602			39,455,568	24,600,703		64,056,271	3
							4
14,005				931,195		931,195	5
625,345			26,248,865	42,800,587		69,049,452	6
1,743,172			59,472,224	70,655,980		130,128,204	7
315				221,611		221,611	8
29,476				1,311,739		1,311,739	9
24,528				1,545,666		1,545,666	10
13,328				623,059		623,059	11
398,105			4,217,805	16,100,198		20,318,003	12
61,885				2,898,888		2,898,888	13
255							14
6,132,923			363,607,745	292,690,586	40,166	656,338,497	

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

Schedule Page: 326 Line No.: 3 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchased from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate or Tariff Number.

Schedule Page: 326 Line No.: 4 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchased from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate or Tariff Number.

Schedule Page: 326 Line No.: 5 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchased from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate or Tariff Number.

Schedule Page: 326 Line No.: 6 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchased from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate or Tariff Number.

Schedule Page: 326 Line No.: 7 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchased from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate or Tariff Number.

Schedule Page: 326 Line No.: 8 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchased from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate or Tariff Number.

Schedule Page: 326 Line No.: 9 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

Schedule Page: 326 Line No.: 10 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchased from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate or Tariff Number.

Schedule Page: 326 Line No.: 11 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

Schedule Page: 326 Line No.: 12 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

Schedule Page: 326 Line No.: 13 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

Schedule Page: 326 Line No.: 14 Column: c

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

Schedule Page: 326.1 Line No.: 1 Column: a

Adjustment to relieve remaining liability related to CR-3 Capacity Factor per the joint owners agreement from 2002.

Schedule Page: 326.1 Line No.: 2 Column: a

Net Metering customers settlement for 2013.

Schedule Page: 326.2 Line No.: 3 Column: c

Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

Schedule Page: 326.2 Line No.: 6 Column: c

Duke Energy Carolinas, LLC is an affiliate of Florida Power Corporation.

Schedule Page: 326.2 Line No.: 7 Column: c

Purchase from this company is done pursuant to a Market Rate tariff of purchaser

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	City of Alachua - Gainesville	Progress Energy Florida Inc.	City of Alachua	LFP
2	City of Bartow	Progress Energy Florida Inc.	City of Bartow	FNO
3	BP	Various	Various	OS
4	Calpine Energy Services	Various	Calpine Energy Services (N/F)	NF
5	Calpine Energy Services (STF)	Various	Calpine Energy Services (STF)	NF
6	Cargill Power Markets LLC	Various	Cargill Power Markets LLC	NF
7	Central Power and Line	Various	Central Power and Lime	NF
8	Cobb Electric Membership	Various	Cobb Electric Membership	NF
9	Conoco Inc.	Various	Conoco. Inc.	NF
10	Constellation	Various	Constellation	NF
11	Covanta	Various	Covanta	OS
12	Eagle Energy Partners L.L.P.	Various	Eagle Energy Partners L.L.P.	NF
13	Florida Municipal Power Auth	Various	FMPA - (Non Firm)	NF
14	Florida Municipal Power Auth	Progress Energy Florida Inc.	FMPA - (Network. N/F)	FNO
15	FMPA/City of Quincy	Progress Energy Florida Inc.	City of Quincy (under FMPA)	FNO
16	Florida Power & Light Co.	Various	FPL - (Non Firm)	NF
17	Fortis Energy Marketing Trading	Various	Fortis	NF
18	Gainesville Regional Utilities	Progress Energy Florida Inc.	Gainesville - (RCR3)	LFP
19	Georgia Power Company 1	Progress Energy Florida Inc.	Georgia Power (IPC11)	OLF
20	Georgia Transmission Corp	Progress Energy Florida Inc.	Georgia Transmission Corp (N/W)	FNO
21	City of Homestead	Progress Energy Florida Inc.	Homestead - (LTF. HSTB & HSTI)	LFP
22	City of Homestead	Progress Energy Florida Inc.	Homestead- (Non Firm)	NF
23	City of Homestead	Progress Energy Florida Inc.	Homestead-(STF)	SFP
24	Kissimmee Utility Auth	Progress Energy Florida Inc.	Kissimmee -(RCR3)	LFP
25	Lakeland Utilities	Various	City of Lakeland (N/F)	NF
26	City of Mt. Dora	Progress Energy Florida Inc.	City of Mt. Dora (N/W)	FNO
27	JP Morgan Ventures	Various	JP Morgan Ventures	NF
28	NRG	Various	NRG	OS
29	Utilities Comm of New Smyrna Beach	Progress Energy Florida Inc.	NSB - (RCR3)	LFP
30	Utilities Comm of New Smyrna Beach	Progress Energy Florida Inc.	NSB (LTF-NSBB)(30 MW)	LFP
31	Utilities Comm of New Smyrna Beach	Progress Energy Florida Inc.	NSB (LTF-NSBP)	LFP
32	Utilities Comm of New Smyrna Beach	Various	NSB - (Non-firm)	NF
33	Oglethorpe Power Corp.	Various	Oglethorpe - (Non Firm)	NF
34	Orange Cogen L. P.	Orange Cogen L. P.	Orange Cogen - (LT Firm)	LFP
	TOTAL			

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/72	Crystal River Sub	Gainesville Regional	1			1
T6/136	Various	City of Bartow		276,782	272,805	2
N/A	Various	BP				3
T6/106	Various	Various		218	214	4
T6/230C	Various	Various		9,481	9,336	5
T6/230C	Various	Various		2,184	2,143	6
T6/141	Various	Various				7
T6/114	Various	Various				8
T6/232C	Various	Various				9
T6/63C	Various	Various				10
N/A	Various	Various				11
N/A	Various	Various				12
T6/31	Various	Various				13
T6/148	Various	Florida Municipal Po		1,884,990	1,857,885	14
T6/137	Various	City of Quincy		134,390	132,457	15
T6/7C	Various	Various		626	613	16
T6/285C	Various	Various				17
T6/73	Crystal River Sub	Gainesville Regional	12			18
RS FERC No.	Intercession City Su	Georgia Power Compan	146			19
T6/156	Various	Georgia Transmission				20
T6/130	Various	Florida Power & Ligh	35	183,083	180,451	21
T6/52	Various	Florida Power & Ligh		18	18	22
T6/53	Various	Florida Power & Ligh				23
T6/74	Crystal River Sub	Kissimmee Utility Au	6			24
T6/56	Various	Various		140	137	25
T6/133	Various	City of Mt. Dora		91,965	90,643	26
T6/132	Various	Various				27
N/A	Various	Various				28
T6/75	Crystal River Sub	New Smyrna Beach	5			29
T6/138	Smyrna Sub NSBB	New Smyrna Beach	25	106,524	104,986	30
T6/138	Smyrna Sub NSBP	New Smyrna Beach	16	5,576	5,494	31
T6/12	Various	Various		5	5	32
T6/187C	Various	Various				33
T6/77	Orange Sub	Tampa Electric Compa	23	69,864	68,857	34
			518	15,238,636	15,009,869	

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
2,174			2,174	1
1,487,765			1,487,765	2
-8,866			-8,866	3
1,729			1,729	4
158,725			158,725	5
39,795			39,795	6
				7
				8
				9
				10
3,598			3,598	11
				12
				13
11,092,545			11,092,545	14
477,800			477,800	15
4,201			4,201	16
				17
39,303			39,303	18
1,458,295			1,458,295	19
6,842			6,842	20
1,279,194			1,279,194	21
95			95	22
				23
18,807			18,807	24
49,252			49,252	25
612,960			612,960	26
				27
-5,738			-5,738	28
				29
980,588			980,588	30
212,688			212,688	31
-1,060			-1,060	32
				33
723,165			723,165	34
97,561,354	0	0	97,561,354	

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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Orlando Utilities Commission	Progress Energy Florida Inc.	Orlando Utilities Comm - (RCR3)	LFP
2	Orlando Utilities Commission	Various	Orlando Utilities Comm-(N/F)	NF
3	Orlando Utilities Commission	Progress Energy Florida Inc.	Orlando Utilities Comm-(STF)	SFP
4	Rainbow Energy	Various	Rainbow Energy - (Non Firm)	NF
5	Reedy Creek Improvement Dist.	Various	Reedy Creek - (Non Firm)	NF
6	Reedy Creek Improvement Dist.	Progress Energy Florida Inc.	Reedy Creek - Network	FNO
7	Reliant Energy Services	Reliant Energy Services	Reliant - (LTF)	LFP
8	Reliant Energy Services	Various	Reliant -(Non-firm)	NF
9	Seminole Electric Cooperative Inc.	Progress Energy Florida Inc.	SECI - (ST Firm) & (Hardy)	SFP
10	Seminole Electric Cooperative Inc.	Various	SECI - (Non-firm)	NF
11	Seminole Electric Cooperative Inc.	Progress Energy Florida Inc.	SECI - (Network)	FNO
12	Southern Company Services Inc.	Various	Southern Co - (Non Firm)	NF
13	City of Tallahassee	City of Tallahassee	Tal - Corn Hydro XFF (Jack. Bluf	LFP
14	City of Tallahassee	Progress Energy Florida Inc.	Tal (BBFF) (only for True-Up)	LFP
15	City of Tallahassee	Various	Tal - (Non Firm)	NF
16	Tampa Electric Company	Various	TEC - (Non-firm)	NF
17	TEC Vand (only for True-Up)	Progress Energy Florida Inc.	TEC (Vand) (only for True-Up)	LFP
18	TEC Wau (only for True-Up)	Progress Energy Florida Inc.	TEC (Wau) (only for True-Up)	FNO
19	Tampa Electric Company	Progress Energy Florida Inc.	TEC-(Any STF)	SFP
20	Tennessee Valley Authority	Various	Tennessee Valley Authority	NF
21	The Energy Authority	Progress Energy Florida Inc.	TEA-(LTF & G2MC) (4 MW)(SVC CHG)	LFP
22	The Energy Authority	Progress Energy Florida Inc.	TEA-	LFP
23	The Energy Authority	Various	TEA - (ST Firm Daily Blanket)	SFP
24	The Energy Authority	Various	TEA - (Non-firm)	NF
25	City of Wauchula	Progress Energy Florida Inc.	City of Wauchula (Network)	FNO
26	City of Williston	Progress Energy Florida Inc.	City of Williston (Network)	FNO
27	City of Winter Park	Progress Energy Florida Inc.	City of Winter Park (Network)	FNO
28	FPC Power Marketing	Various	FPC Power Marketing (N/F)	NF
29	FPC Power Marketing	Progress Energy Florida Inc.	FPC Power Marketing (STF)	NF
30	FMPA-OS	Various	FMPA-OS	OS
31	Reedy Creek-OS	Various	Reedy Creek-OS	OS
32	Seminole Electric Cooperative Inc-OS	Various	Seminole Electric Cooperative In	OS
33	Southeastern Power Admin-OS	Various	Southeastern Power Admin-OS	OS
34	Constellation Power Source Inc	Various	Constellation Power Source Inc.	OS
	TOTAL			

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/76	Crystal River Sub	Orlando Utilities Co	14			1
T6/10	Various	Various				2
T6/11	Various	Orlando Utilities Co		1,905	1,877	3
T6/35C	Various	Various				4
T6/14	Various	Various		2,920	2,877	5
T6/147	Various	Reedy Creek Improvem		1,196,444	1,179,242	6
T6/92	Hudson Sub	Florida Power & Ligh				7
T6/3	Various	Various				8
T6/24	Progress Energy Flor	Seminole Elec-Hardy	11	20,551	20,259	9
T6/23	Various	Various		55,494	54,670	10
T6/143	Various	Various		10,306,133	10,157,915	11
T6/29C	Various	Various				12
T6/97	Jackson Bluff Sub	City of Tallahassee	11	20,223	19,957	13
T6/96	Progress Energy Flor	City of Tall BBFF(on				14
T6/19	Various	Various		880	868	15
T6/160C	Various	Various	158	5,796	5,702	16
T6/134	Progress Energy Flor	TEC Vand (only for T				17
T6/98	Progress Energy Flor	TEC Wau (only for Tr				18
T6/25	Progress Energy Flor	Tampa Electric Compa		843	829	19
T6/21C	Various	Various				20
T6/140	Progress Energy Flor	Gainesville Regional	4	21,979	21,662	21
T6/139	Progress Energy Flor	Gainesville Regional	50			22
T6/62	Various	Various				23
T6/68C	Various	Various		2,398	2,850	24
T6/150	Various	City of Wauchula		62,258	61,363	25
T6/125	Various	City of Williston		33,308	32,829	26
T6/124	Various	City of Winter Park		361,082	355,892	27
T6/76C	Various	Various		26,907	26,513	28
T6/75C	Various	Various		145,833	143,747	29
T6	Various	Various				30
T6	Various	Various				31
T6	Various	Various				32
T6	Various	Various		207,836	194,240	33
T8	Various	Various				34
			518	15,238,636	15,009,869	

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
44,784			44,784	1
729			729	2
23,798			23,798	3
				4
5,227			5,227	5
5,466,815			5,466,815	6
				7
				8
353,825			353,825	9
27,496			27,496	10
68,839,880			68,839,880	11
				12
285,983			285,983	13
				14
61,688			61,688	15
42,116			42,116	16
-28,832			-28,832	17
				18
4,780			4,780	19
				20
335,185			335,185	21
				22
				23
29,111			29,111	24
205,900			205,900	25
221,261			221,261	26
2,052,891			2,052,891	27
-100,090			-100,090	28
1,044,010			1,044,010	29
				30
				31
				32
10,940			10,940	33
				34
97,561,354	0	0	97,561,354	

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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Alabama Electric Cooperative Inc	Various	Alabama Electric Cooperative Inc	OS
2	City of New Smyrna	Various	New Smyrna Beach	NF
3	Pa-NJ-Maryland Int (PJM)	Various	Pa-NJ-Maryland Int (PJM)	NF
4	Tennessee Valley Authority	Various	Tennessee Valley Authority	NF
5	Carolina Power & Light Co	Various	Carolina Power & Light Co	NF
6	Duke Power	Various	Duke Power	NF
7	Morgan Stanley Capital Group	Various	Morgan Stanley Capital Group	NF
8	Southern Company	Various	Southern Company	NF
9	Exelon Generation Company LLC	Various	Exelon Generation Company LLC	NF
10	EDF Trading	Various	EDF Trading	NF
11				
12				
13				
14				
15				
16				
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18				
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34				
	TOTAL			

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6	Various	Various				1
T6	Various	Various				2
T6	Various	Various				3
T6/70	Various	Various				4
T8/76	Various	Various				5
T8	Various	Various				6
T8	Various	Various				7
T8	Various	Various				8
T8	Various	Various				9
T8	Various	Various	1			10
						11
						12
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			518	15,238,636	15,009,869	

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
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97,561,354	0	0	97,561,354	

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: d Term is stated to be the life of the plant.
Schedule Page: 328 Line No.: 2 Column: d The earliest possible termination date of the contract is 1/1/18.
Schedule Page: 328 Line No.: 14 Column: d The earliest possible termination date of part of this contract is 1/1/36.
Schedule Page: 328 Line No.: 15 Column: d The earliest possible termination date of part of this contract is 1/1/2016.
Schedule Page: 328 Line No.: 18 Column: d Term is life of the plant.
Schedule Page: 328 Line No.: 19 Column: d The earliest possible termination date of part of this contract is 10/1/35.
Schedule Page: 328 Line No.: 21 Column: d The earliest possible termination date of part of this contract is 12/31/19.
Schedule Page: 328 Line No.: 24 Column: d Term is stated to be the life of the plant.
Schedule Page: 328 Line No.: 29 Column: d Term is stated to be the Life of the Plant.
Schedule Page: 328 Line No.: 30 Column: d Term is stated to be the life of the plant.
Schedule Page: 328 Line No.: 31 Column: d The earliest possible termination date of part of this contract is 1/1/2017.
Schedule Page: 328 Line No.: 34 Column: d The earliest possible termination date of part of this contract is 2016.
Schedule Page: 328.1 Line No.: 6 Column: d RCA term ends 1/1/16. RCF term ends 1/1/16.
Schedule Page: 328.1 Line No.: 7 Column: d Term is stated to be the life of the plant.
Schedule Page: 328.1 Line No.: 11 Column: d The earliest possible termination date of part of this contract is 2046.
Schedule Page: 328.1 Line No.: 13 Column: d The term is until the retirement of plant.
Schedule Page: 328.1 Line No.: 14 Column: d Term is until retirement of plant.
Schedule Page: 328.1 Line No.: 21 Column: d The earliest possible termination date of part of this contract is 1/1/2019.
Schedule Page: 328.1 Line No.: 22 Column: d The earliest possible termination date of part of this contract is 1/1/19.
Schedule Page: 328.1 Line No.: 25 Column: d The earliest possible termination date of part of this contract is 1/1/17.

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
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39					
40	TOTAL				

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Duke Energy Carolinas	SFP	861	861	2,690		536	3,226
2	Duke Energy Carolinas	NF	2,875	2,875	24,864		5,178	30,042
3	Duke Energy Carolinas	NF	1,934	1,934	5,226		1,064	6,290
4	Duke Energy Carolinas	NF	757	757	11,556		2,437	13,993
5	Duke Energy Carolinas	NF	787	787	2,155		448	2,603
6	Duke Energy Carolinas	NF	1,361	1,361	4,288		857	5,145
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		8,575	8,575	50,779		10,520	61,299

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	584,445
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	171,479
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	136,377
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Expense of Servicing Receivable Securities	23,508,029
7	Dues to Various Organizations	257,639
8	Service Company Overhead/Allocations	-15,067,184
9	Directors fees and expenses	800,189
10	Environmental Reserve	127,191
11	Miscellaneous Expenses	901,179
12		
13		
14		
15		
16		
17		
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46	TOTAL	11,419,344

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			6,550,783		6,550,783
2	Steam Production Plant	79,771,354				79,771,354
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	77,026,442		129,747		77,156,189
7	Transmission Plant	53,878,816				53,878,816
8	Distribution Plant	128,032,286				128,032,286
9	Regional Transmission and Market Operation					
10	General Plant	19,564,409		150,552		19,714,961
11	Common Plant-Electric					
12	TOTAL	358,273,307		6,831,082		365,104,389

B. Basis for Amortization Charges

Account 404

Sub Account 303 - Intangible Plant

ASL = 5 years
Actual Rate = 20%

Sub Account 302 - Franchise Agreements

The amortization period coincides with the term stated in each respective agreement between DEF and the grantor of the franchise. The term is authorized in an Ordinance approved by each grantor. The Ordinance No. and the terms are below:

City of Longwood, Ordinance 03-1666	30 Year Term
City of Maitland, Ordinance 1117	30 Year Term
City of Edgewood, Ordinance 2005-003	30 Year Term
City of Casselberry, Ordinance 03-1086	30 Year Term
City of Apopka, Ordinance 1628	30 Year Term
Town of Belleair, Ordinance 437	30 Year Term

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Federal Energy Regulatory Commission Fee for				
2	Fiscal Year 2014	1,079,049		1,079,049	
3	Regulatory Assessment fee owed to the Florida				
4	Public Service Commission	3,197,220		3,197,220	
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41					
42					
43					
44					
45					
46	TOTAL	4,276,269		4,276,269	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
 5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
	0928000	1,079,049					2
							3
	0928000	3,197,220					4
							5
							6
							7
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		4,276,269					46

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | | |
|--|--|---|
| <p>A. Electric R, D & D Performed Internally:</p> <p>(1) Generation</p> <p> a. hydroelectric</p> <p> i. Recreation fish and wildlife</p> <p> ii Other hydroelectric</p> <p> b. Fossil-fuel steam</p> <p> c. Internal combustion or gas turbine</p> <p> d. Nuclear</p> <p> e. Unconventional generation</p> <p> f. Siting and heat rejection</p> <p>(2) Transmission</p> | <p>a. Overhead</p> <p>b. Underground</p> <p>(3) Distribution</p> <p>(4) Regional Transmission and Market Operation</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$50,000.)</p> <p>(7) Total Cost Incurred</p> | <p>B. Electric, R, D & D Performed Externally:</p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p> |
|--|--|---|

Line No.	Classification (a)	Description (b)
1	A. Electric, R, D & D Performed Internally:	
2	(3) Distribution	Research & Development Administration Costs
3		
4	(7) Total Cost Incurred	
5		
6		
7	B. Electric, R, D & D Performed Externally:	
8	(1) Electric Power Research Institute	Electric Power Research Institute Memberships
9		Others (less than \$50K each)
10		
11	(4) Research Support to Others	Southern Company Services Inc
12		
13	(5) Total Cost Incurred	
14		
15		
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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
86,479		930.2	86,479		2
					3
86,479			86,479		4
					5
					6
					7
	1,977,346	various	1,977,346		8
	17,523	908	17,523		9
					10
	85,000	930.2	85,000		11
					12
	2,079,869		2,079,869		13
					14
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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	73,517,738		
4	Transmission	7,773,101		
5	Regional Market			
6	Distribution	28,548,752		
7	Customer Accounts	24,805,787		
8	Customer Service and Informational	12,009,701		
9	Sales	1,208,152		
10	Administrative and General	55,764,320		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	203,627,551		
12	Maintenance			
13	Production	52,734,528		
14	Transmission	5,718,454		
15	Regional Market			
16	Distribution	31,389,457		
17	Administrative and General	196		
18	TOTAL Maintenance (Total of lines 13 thru 17)	89,842,635		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	126,252,266		
21	Transmission (Enter Total of lines 4 and 14)	13,491,555		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	59,938,209		
24	Customer Accounts (Transcribe from line 7)	24,805,787		
25	Customer Service and Informational (Transcribe from line 8)	12,009,701		
26	Sales (Transcribe from line 9)	1,208,152		
27	Administrative and General (Enter Total of lines 10 and 17)	55,764,516		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	293,470,186	3,404,514	296,874,700
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	293,470,186	3,404,514	296,873,245
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	93,525,319	8,130,916	101,656,235
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	93,525,319	8,130,916	101,656,235
72	Plant Removal (By Utility Departments)			
73	Electric Plant	17,782,479		17,782,479
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	17,782,479		17,782,479
77	Other Accounts (Specify, provide details in footnote):			
78	Stores Expense Undistributed	11,357,589	-11,357,589	
79	Clearing Accounts	177,841	-177,841	
80	Misc Deferred Debits	-143,631		-143,631
81	All Other Accounts	4,243,229		4,243,229
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	15,635,028	-11,535,430	4,099,598
96	TOTAL SALARIES AND WAGES	420,413,012		420,411,557

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 354 Line No.: 81 Column: b

All Other Accounts includes \$2,941,232 related to nonutility operations and \$651,971 related to civic and political activities.

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	15,536	90,235	91,505	91,505
3	Net Sales (Account 447)	2,856,418	2,864,021	2,864,019	1,723,854
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
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45					
46	TOTAL	2,871,954	2,954,256	2,955,524	1,815,359

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FOOTNOTE DATA			

Schedule Page: 397 Line No.: 3 Column: e
Correction from January 2014 sales for (\$1,149,503).

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch				121,465	MWh	2,290,474
2	Reactive Supply and Voltage				124,303	MWh	3,000,126
3	Regulation and Frequency Response				41,287	MWh	2,892,827
4	Energy Imbalance						1,428,638
5	Operating Reserve - Spinning				2,405	MWh	104,407
6	Operating Reserve - Supplement				2,437	MWh	101,410
7	Other						
8	Total (Lines 1 thru 7)				291,897		9,817,882

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	11,007	23	800	7,684	3,109	142	41		
2	February	9,213	14	800	6,316	2,693	138	40		
3	March	7,267	22	1700	5,012	2,078	121	38		
4	Total for Quarter 1	27,487			19,012	7,880	401	119		
5	April	9,763	28	1700	7,053	2,521	121	40		
6	May	10,333	23	1700	7,408	2,736	119	40		
7	June	11,233	25	1700	8,026	2,877	265	41		
8	Total for Quarter 2	31,329			22,487	8,134	505	121		
9	July	11,082	21	1700	7,947	2,780	284	40		
10	August	11,845	21	1700	8,412	3,069	286	42		
11	September	10,999	1	1700	7,778	2,874	275	41		
12	Total for Quarter 3	33,926			24,137	8,723	845	123		
13	October	9,947	3	1700	7,278	2,483	119	39		
14	November	9,018	19	800	6,195	2,636	119	41		
15	December	8,671	15	800	5,997	2,491	119	40		
16	Total for Quarter 4	27,636			19,470	7,610	357	120		
17	Total Year to Date/Year	120,378			85,106	32,347	2,108	483		

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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	37,240,099
3	Steam	14,691,443	23	Requirements Sales for Resale (See instruction 4, page 311.)	1,339,345
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	148,605
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	170,624
7	Other	20,067,551	27	Total Energy Losses	2,222,011
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	41,120,684
9	Net Generation (Enter Total of lines 3 through 8)	34,758,994			
10	Purchases	6,132,923			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	15,238,636			
17	Delivered	15,009,869			
18	Net Transmission for Other (Line 16 minus line 17)	228,767			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	41,120,684			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	3,460,138	53,596	8,330	23	800
30	February	2,668,138	20,149	6,973	14	800
31	March	2,999,301	22,235	5,204	22	1700
32	April	3,056,741	7,492	7,516	28	1700
33	May	3,639,963	2,560	7,998	23	1700
34	June	3,883,399	6,650	8,610	25	1700
35	July	4,169,497	3,735	8,050	21	1700
36	August	4,383,977	4,768	9,219	21	1700
37	September	3,729,059	4,640	8,374	1	1700
38	October	3,336,088	3,495	8,032	3	1700
39	November	2,829,373	22,609	6,863	19	800
40	December	2,965,010	-3,324	6,409	15	900
41	TOTAL	41,120,684	148,605			

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Anc/ote</i> (b)	Plant Name: <i>Crystal River South</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1974	1966
4	Year Last Unit was Installed	1978	1969
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1112.40	964.00
6	Net Peak Demand on Plant - MW (60 minutes)	1045	872
7	Plant Hours Connected to Load	12778	14891
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	1048	875
10	When Limited by Condenser Water	1041	869
11	Average Number of Employees	68	83
12	Net Generation, Exclusive of Plant Use - KWh	2433908000	3367855000
13	Cost of Plant: Land and Land Rights	1869309	2512007
14	Structures and Improvements	42263313	78625985
15	Equipment Costs	399268880	391160531
16	Asset Retirement Costs	507681	3992703
17	Total Cost	443909183	476291226
18	Cost per KW of Installed Capacity (line 17/5) Including	399.0554	494.0780
19	Production Expenses: Oper, Supv, & Engr	1871000	1504000
20	Fuel	141168238	161963031
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	441000	6556000
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	164000	20000
26	Misc Steam (or Nuclear) Power Expenses	5677000	3242000
27	Rents	0	0
28	Allowances	448771	2002162
29	Maintenance Supervision and Engineering	911000	1733000
30	Maintenance of Structures	1175000	583000
31	Maintenance of Boiler (or reactor) Plant	3235000	6988000
32	Maintenance of Electric Plant	1467000	1740000
33	Maintenance of Misc Steam (or Nuclear) Plant	2972000	7236000
34	Total Production Expenses	159530009	193567193
35	Expenses per Net KWh	0.0655	0.0575
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL
38	Quantity (Units) of Fuel Burned	26560162	14645
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1026039	5794108
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	5.315	151.844
41	Average Cost of Fuel per Unit Burned	5.315	147.541
42	Average Cost of Fuel Burned per Million BTU	5.180	25.464
43	Average Cost of Fuel Burned per KWh Net Gen	0.058	0.000
44	Average BTU per KWh Net Generation	11196.710	25.200

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Crystal River North</i> (d)	Plant Name: <i>Suwannee Steam</i> (e)	Plant Name: <i>Crystal River</i> (f)	Line No.
Steam	Steam	Nuclear	1
Conventional	Conventional	Conventional	2
1982	1953	1977	3
1984	1956	1977	4
1478.52	147.00	0.00	5
1432	129	0	6
14782	20229	0	7
0	0	0	8
1442	129	0	9
1422	128	0	10
261	34	0	11
8392420000	497448000	0	12
1642673	22059	0	13
346619395	5915901	0	14
2140274071	38614449	0	15
0	1726484	0	16
2488536139	46278893	0	17
1683.1265	314.8224	0	18
13654000	1117000	12433	19
325781085	33898812	0	20
0	0	343806	21
19188000	1982000	313648	22
0	0	0	23
0	0	0	24
14000	0	51858	25
23428000	1157000	7522723	26
0	0	0	27
887551	67504	0	28
7330000	111000	325869	29
3711000	148000	272540	30
21185000	857000	382360	31
10832000	978000	94915	32
7105000	1627000	94934	33
433115636	41943316	9415086	34
0.0516	0.0843	0.0000	35
Oil	Coal	Gas	
BBL	Tons	MCF	
40862	3698501	0	36
5771631	22878001	0	37
144.021	84.847	0.000	38
147.675	86.453	0.000	39
25.586	3.779	0.000	40
0.001	0.038	0.000	41
28.102	10082.230	0.000	42
			43
			44

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Bartow CC</i> (b)		Plant Name: <i>Hines Energy Complex</i> (c)			
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		Gas Turbine		Gas Turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		Conventional		Conventional		
3	Year Originally Constructed		2009		1999		
4	Year Last Unit was Installed		2009		2007		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		1253.00		2265.75		
6	Net Peak Demand on Plant - MW (60 minutes)		1145		2056		
7	Plant Hours Connected to Load		36073		77346		
8	Net Continuous Plant Capability (Megawatts)		0		0		
9	When Not Limited by Condenser Water		1185		2199		
10	When Limited by Condenser Water		1105		1912		
11	Average Number of Employees		49		72		
12	Net Generation, Exclusive of Plant Use - KWh		6799969000		11408931560		
13	Cost of Plant: Land and Land Rights		1805121		11396422		
14	Structures and Improvements		85455066		91734077		
15	Equipment Costs		589563468		1004882428		
16	Asset Retirement Costs		0		0		
17	Total Cost		676823655		1108012927		
18	Cost per KW of Installed Capacity (line 17/5) Including		540.1625		489.0270		
19	Production Expenses: Oper, Supv, & Engr		6295000		8371000		
20	Fuel		309684559		482499770		
21	Coolants and Water (Nuclear Plants Only)		0		0		
22	Steam Expenses		0		0		
23	Steam From Other Sources		0		0		
24	Steam Transferred (Cr)		0		0		
25	Electric Expenses		0		0		
26	Misc Steam (or Nuclear) Power Expenses		2113000		1244000		
27	Rents		0		0		
28	Allowances		126225		166317		
29	Maintenance Supervision and Engineering		661000		105000		
30	Maintenance of Structures		1608000		530000		
31	Maintenance of Boiler (or reactor) Plant		141000		0		
32	Maintenance of Electric Plant		3383000		5996000		
33	Maintenance of Misc Steam (or Nuclear) Plant		4266000		4943000		
34	Total Production Expenses		328277784		503855087		
35	Expenses per Net KWh		0.0483		0.0442		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas		Gas		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	MCF		MCF		
38	Quantity (Units) of Fuel Burned	2	52216398	0	80976917	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5775000	1015709	0	1018125	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	5.931	0.000	5.958	0.000	0.000
41	Average Cost of Fuel per Unit Burned	114.050	5.931	0.000	5.958	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	19.749	5.839	0.000	5.852	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.154	0.045	0.000	0.042	0.000	0.000
44	Average BTU per KWh Net Generation	7799.546	7799.546	0.000	7226.321	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

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Plant Name: <i>Tiger Bay</i> (d)			Plant Name: <i>Avon Park</i> (e)			Plant Name: <i>Bartow CT</i> (f)			Line No.
	Gas Turbine			Gas Turbine			Gas Turbine		1
	Conventional			Conventional			Conventional		2
	1997			1968			1972		3
	1997			1968			1972		4
	278.10			67.58			222.80		5
	218			59			199		6
	10668			127			282		7
	0			0			0		8
	231			70			223		9
	205			48			175		10
	0			0			0		11
	1072432000			2499600			10229500		12
	0			60423			0		13
	11108669			472986			1143258		14
	66467577			9666467			35573776		15
	0			0			0		16
	77576246			10199876			36717034		17
	278.9509			150.9304			164.7982		18
	1960000			104000			307000		19
	42248155			332965			1197593		20
	0			0			0		21
	0			0			0		22
	0			0			0		23
	0			0			0		24
	0			0			0		25
	384000			18000			128000		26
	0			0			0		27
	33764			1710			88289		28
	15000			2000			4000		29
	20000			23000			297000		30
	0			0			0		31
	964000			33000			352000		32
	642000			79000			436000		33
	46266919			593675			2809882		34
	0.0431			0.2375			0.2747		35
Gas			Oil	Gas		Oil	Gas		36
MCF			BBL	MCF		BBI	MCF		37
8061228	0	0	1150	39223	0	4920	125831	0	38
1018060	0	0	5812841	1026006	0	5793438	1025979	0	39
5.241	0.000	0.000	110.165	5.388	0.000	0.000	5.328	0.000	40
5.241	0.000	0.000	105.767	5.388	0.000	107.135	5.328	0.000	41
5.148	0.000	0.000	18.195	5.251	0.000	18.493	5.194	0.000	42
0.039	0.000	0.000	0.342	0.099	0.000	0.285	0.080	0.000	43
7652.525	0.000	0.000	18774.127	18774.127	0.000	15406.784	15406.784	0.000	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Bayboro (b)	Plant Name: Debary (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1973	1975
4	Year Last Unit was Installed	1973	1992
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	226.80	861.22
6	Net Peak Demand on Plant - MW (60 minutes)	203	702
7	Plant Hours Connected to Load	158	1239
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	232	766
10	When Limited by Condenser Water	174	637
11	Average Number of Employees	0	13
12	Net Generation, Exclusive of Plant Use - KWh	6281100	72183000
13	Cost of Plant: Land and Land Rights	1597635	2055281
14	Structures and Improvements	1791852	9768202
15	Equipment Costs	24368505	155992060
16	Asset Retirement Costs	0	0
17	Total Cost	27757992	167815543
18	Cost per KW of Installed Capacity (line 17/5) Including	122.3897	194.8579
19	Production Expenses: Oper, Supv, & Engr	209000	824000
20	Fuel	2024257	7867688
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	48000	326000
27	Rents	0	0
28	Allowances	8615	14132
29	Maintenance Supervision and Engineering	3000	318000
30	Maintenance of Structures	31000	174000
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	30000	706000
33	Maintenance of Misc Steam (or Nuclear) Plant	271000	636000
34	Total Production Expenses	2624872	10865820
35	Expenses per Net KWh	0.4179	0.1505
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Oil Gas
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	BBL MCF
38	Quantity (Units) of Fuel Burned	15258	0 0 31581 805114 0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5434212	0 0 5783153 1026455 0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	153.654	0.000 0.000 139.868 5.317 0.000
41	Average Cost of Fuel per Unit Burned	132.669	0.000 0.000 113.580 5.317 0.000
42	Average Cost of Fuel Burned per Million BTU	24.414	0.000 0.000 19.640 5.180 0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.322	0.000 0.000 0.275 0.072 0.000
44	Average BTU per KWh Net Generation	13200.746	0.000 0.000 13979.068 13979.068 0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

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Plant Name: <i>Higgins</i> (d)			Plant Name: <i>Intercession City</i> (e)			Plant Name: <i>Rio Pinar</i> (f)			Line No.
	Gas Turbine			Gas Turbine			Gas Turbine		1
	Conventional			Conventional			Conventional		2
	1969			1974			1970		3
	1971			2000			1970		4
	153.43			1310.00			19.29		5
	113			1086			14		6
	255			4113			7		7
	0			0			0		8
	116			1188			15		9
	109			984			12		10
	0			19			0		11
	6033900			259976110			84000		12
	184271			746305			0		13
	771227			15981429			115983		14
	18771105			257076458			3459728		15
	0			0			0		16
	19726603			273804192			3575711		17
	128.5707			209.0108			185.3660		18
	201000			1289000			18000		19
	642271			22258940			29267		20
	0			0			0		21
	0			0			0		22
	0			0			0		23
	0			0			0		24
	0			0			0		25
	77000			491000			5000		26
	0			0			0		27
	5353			29590			0		28
	2000			414000			0		29
	0			659000			3000		30
	0			0			0		31
	76000			3081000			5000		32
	197000			1611000			5000		33
	1200624			29833530			65267		34
	0.1990			0.1148			0.7770		35
Oil	Gas		Oil	Gas		Oil			36
BBL	MCF		BBL	MCF		BBL			37
660	108446	0	27364	3281647	0	263	0	0	38
5824896	1026024	0	5797259	1015709	0	5824078	0	0	39
0.000	5.320	0.000	0.000	5.879	0.000	129.845	0.000	0.000	40
98.923	5.320	0.000	108.432	5.879	0.000	111.280	0.000	0.000	41
16.983	5.186	0.000	18.704	5.788	0.000	19.107	0.000	0.000	42
0.324	0.099	0.000	0.251	0.078	0.000	0.348	0.000	0.000	43
19077.642	19077.642	0.000	13431.361	13431.361	0.000	18234.911	0.000	0.000	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

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Line No.	Item (a)	Plant Name: <i>Suwannee CT</i> (b)	Plant Name: <i>Turner</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1980	1970
4	Year Last Unit was Installed	1980	1974
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	183.60	180.98
6	Net Peak Demand on Plant - MW (60 minutes)	178	143
7	Plant Hours Connected to Load	614	199
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	200	154
10	When Limited by Condenser Water	155	132
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	27513910	8843000
13	Cost of Plant: Land and Land Rights	0	824781
14	Structures and Improvements	1474531	1597204
15	Equipment Costs	36980138	26905972
16	Asset Retirement Costs	0	0
17	Total Cost	38454669	29327957
18	Cost per KW of Installed Capacity (line 17/5) Including	209.4481	162.0508
19	Production Expenses: Oper, Supv, & Engr	35000	422000
20	Fuel	2402015	2962762
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	62000	66000
27	Rents	0	0
28	Allowances	69320	9962
29	Maintenance Supervision and Engineering	35000	4000
30	Maintenance of Structures	20000	39000
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	194000	167000
33	Maintenance of Misc Steam (or Nuclear) Plant	106000	181000
34	Total Production Expenses	2923335	3851724
35	Expenses per Net KWh	0.1062	0.4356
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	BBL
38	Quantity (Units) of Fuel Burned	6726	23650
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5820095	5770423
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	141.110	134.791
41	Average Cost of Fuel per Unit Burned	91.945	125.275
42	Average Cost of Fuel Burned per Million BTU	15.798	21.710
43	Average Cost of Fuel Burned per KWh Net Gen	0.219	0.335
44	Average BTU per KWh Net Generation	13889.876	15432.602

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

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Plant Name: Univ. of Florida (d)	Plant Name: (e)	Plant Name: (f)	Line No.
Gas Turbine			1
Conventional			2
1994			3
1994			4
43.00	0.00	0.00	5
47	0	0	6
8215	0	0	7
0	0	0	8
47	0	0	9
46	0	0	10
9	0	0	11
392387800	0	0	12
0	0	0	13
6558462	0	0	14
39466114	0	0	15
0	0	0	16
46024576	0	0	17
1070.3390	0	0	18
1423000	0	0	19
17056153	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
328000	0	0	26
0	0	0	27
30870	0	0	28
976000	0	0	29
56000	0	0	30
0	0	0	31
112000	0	0	32
915000	0	0	33
20897023	0	0	34
0.0533	0.0000	0.0000	35
Gas			36
MCF			37
3732607	0	0	38
1024729	0	0	39
4.565	0.000	0.000	40
4.565	0.000	0.000	41
4.455	0.000	0.000	42
0.043	0.000	0.000	43
9747.784	0.000	0.000	44

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 403 Line No.: -1 Column: f

On February 5, 2013, Duke Energy Corporation ("Duke Energy"), the parent of Florida Power Corporation d/b/a Progress Energy FLorida, Inc. ("PEF") announced its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement was effective December 31, 2012.

Schedule Page: 403 Line No.: 34 Column: f

DEF did not have full access to the Nuclear Decommissioning Trust Fund (NDTF) until March 5, 2014. The majority of costs incurred before then to operate and maintain facilities that did not meet the definition of decommissioning costs per CFR 10 50.2 were recorded as operations and maintenance expense. There will continue to be O&M costs incurred that do not meet these definitions, or were never intended to be paid from the NDTF.

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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
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Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of <u>2014/Q4</u>
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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41						
42						
43						
44						
45						
46						

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
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						44
						45
						46

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500KV LINES	OVERHEAD						
2	CENTRAL FLORIDA	KATHLEEN	500.00	500.00	ST	44.22		1
3	CRYSTAL RIVER SUB	BROOKRIDGE	500.00	500.00	ST	34.40		1
4	BROOKRIDGE	LAKE TARPON	500.00	500.00	ST	37.63		1
5	CRYSTAL RIVER SUB	CENTRAL FLORIDA	500.00	500.00	ST	52.91		1
6								
7	230 KV LINES	UNDERGROUND						
8	BARTOW PLANT	NORTHEAST #5	230.00	230.00	HPOF	3.91		1
9	BARTOW PLANT	NORTHEAST	230.00	230.00	HPOF	3.98		1
10	BARTOW PLANT	NORTHEAST #6	230.00	230.00	XLPE	3.86		1
11								
12	230 KV LINES	OVERHEAD						
13	AVON PARK	FORT MEADE	230.00	230.00	ST	22.87		1
14					CP	2.14		
15					WH	19.86		
16					WP	0.94		
17					SP		1.22	
18	AVON PARK	FISHEATING CREEK	230.00	230.00	SP	9.02		1
19					CP	17.05		
20					WH	3.29		
21	ANCLOTE PLANT	LARGO	230.00	230.00	SH	15.29		1
22					SP	8.54		
23	ANCLOTE PLANT	EAST CLEARWATER	230.00	230.00	SH		15.30	1
24	ANCLOTE PLANT	SEVEN SPRINGS	230.00	230.00	SP	7.71		1
25	ALTAMONTE	WOODSMERE	230.00	230.00	WP	0.10		1
26					CP	0.11	0.56	
27					WH	10.99		
28					SP	0.82		
29	BARCOLA	CITY OF LAKE LAND TIE	230.00	230.00	WH	18.68		1
30	BARCOLA	PEBBLEDALE	230.00	230.00	CP	3.86		1
31	BROOKRIDGE	BROOKRIDGE	230.00	230.00	WP	0.21		1
32	CRYSTAL RIVER	CURLEW	230.00	230.00	ST	78.02	78.14	1
33	CRYSTAL RIVER	CENTRAL FLORIDA	230.00	230.00	ST	53.41	39.59	1
34	CRYSTAL RIVER	FT. WHITE	230.00	230.00	WH	73.59		1
35	CENTRAL FLORIDA	SILVER SPRINGS	230.00	230.00	ST	29.01	5.15	2
36					TOTAL	4,423.99	718.54	105

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
2156 KCM ACSR	2,282,211	17,569,217	19,851,428					2
2335 KCM ACSR	12,767	12,298,496	12,311,263					3
2335 KCM ACSR								4
2335 KCM ACSR	9,840	8,781,308	8,791,148					5
								6
								7
2500 KCM CU		1,987,131	1,987,131					8
2500 KCM CU	258,670	2,110,752	2,369,422					9
5000 KCMIL CU	114,492	27,339,468	27,453,960					10
								11
								12
1081 KCM ACSR	85,476	6,483,606	6,569,082					13
954 KCM ACSR								14
954 KCM ACSR								15
954 KCM ACSR								16
954 KCM ACSR								17
1590 KCM ACSR	1,321,547	9,109,698	10,431,245					18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR	517,825	6,553,571	7,071,396					21
1590 KCM ACSR								22
1590 KCM ACSR		991,667	991,667					23
2335 KCM ACAR	1,237,622	1,387,207	2,624,829					24
1590 KCM ACSR	43,803	3,870,551	3,914,354					25
1590 KCM ACSR								26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR	133,007	5,811,155	5,944,162					29
1622 KCM		3,432,843	3,432,843					30
1590 KCM ACSR		110,272	110,272					31
1590 KCM ACSR	1,400,923	14,548,488	15,949,411					32
1590 KCM ACSR	775,227	7,319,121	8,094,348					33
954 KCM ACSR	219,431	14,671,615	14,891,046					34
1590 KCM ACSR	442,027	4,001,573	4,443,600					35
	100,204,819	1,562,535,292	1,662,740,111					36

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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	CENTRAL FLORIDA	SORRENTO	230.00	230.00	CP	14.65		1
2					SP	14.82		
3	CENTRAL FLORIDA	WINDERMERE	230.00	230.00	ST	69.76	46.61	1
4	CRAWFORDVILLE	PERRY	230.00	230.00	ST	14.02	1.35	2
5					WH	40.35		
6	CRAWFORDVILLE	PORT ST. JOE	230.00	230.00	WH	58.85		1
7					SP	2.65		
8					SH	0.65		
9	CRYSTAL RIVER EAST	SEVEN SPRINGS	230.00	230.00	ST		2.90	1
10	DEBARY	ALTAMONTE	230.00	230.00	SP	3.40	8.66	1
11					WH	3.06		
12					ST	0.56	3.23	
13					CP	0.49	0.32	
14	DEBARY	DELAND WEST	230.00	230.00	WH	7.15		1
15					WP	1.94		
16					CP	1.13		
17	DEBARY	NORTH LONGWOOD	230.00	230.00	WH	1.32		1
18					CH		2.70	
19					ST	3.36		
20					CP	0.42		
21					SP	9.15		
22	DEARMAN	SILVER SPRINGS NORTH	230.00	230.00	CP	4.27		1
23					ST		1.21	
24	DEBARY	WINTER SPRINGS	230.00	230.00	WH	3.23		1
25					SP	16.78		
26					ST	0.58		
27	FORT WHITE	SILVER SPRINGS	230.00	230.00	ST	1.46		1
28					SL	4.99		
29					CH	64.80		
30					CP	3.21		
31	40TH ST	PASADENA FSP	230.00	230.00	CP	0.19		1
32					SP	4.02		
33	FORT MEADE	VANDOLAH	230.00	230.00	SP	1.20		1
34					WH	21.05		
35					CP	1.80		
36					TOTAL	4,423.99	718.54	105

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR	1,621,137	10,561,200	12,182,337					1
1590 KCM ACSR								2
1590 KCM ACSR	1,128,343	8,382,438	9,510,781					3
954 KCM ACSR	1,914,791	15,067,880	16,982,671					4
954 KCM ACSR								5
954 KCM ACSR	626,506	11,086,753	11,713,259					6
954 KCM ACSR								7
954 KCM ACSR								8
1590 KCM ACSR	66,391	139,498	205,889					9
1590 KCM ACSR	284,757	3,425,266	3,710,023					10
1590 KCM ACSR								11
1590 KCM ACSR								12
1590/1431 KCM								13
1590 KCM ACSR	575,819	3,732,050	4,307,869					14
1590 KCM ACSR								15
1590 KCM ACSR								16
954 KCM ACSR	233,626	3,433,879	3,667,505					17
954 KCM ACSR								18
1590 KCM ACSR								19
1431 KCM ACSR								20
1590 KCM ACSR								21
954 KCM ACSR	195,181	1,766,875	1,962,056					22
954 KCM ACSR								23
1590 KCM ACSR	1,073,673	12,175,728	13,249,401					24
1590 KCM ACSR								25
1590 KCM ACSR								26
795 KCM ACSR	449,980	5,258,713	5,708,693					27
795 KCM ACSR								28
795 KCM ACSR								29
954 KCM ACSR								30
1590 KCM ACSR	2,510	2,289,559	2,292,069					31
1590 KCM ACSR								32
954 KCM ACSR	63,923	5,412,035	5,475,958					33
954 KCM ACSR								34
954 KCM ACSR								35
	100,204,819	1,562,535,292	1,662,740,111					36

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	FORT MEADE	WEST LAKE WALES	230.00	230.00	ST	3.07		1
2					WH	16.68		
3					SP	3.02		1
4	TIGER BAY	TECO	230.00	230.00	CP	0.10		1
5					ST	5.86		
6					WH	1.38		
7	HINES ENERGY	FORT MEADE	230.00	230.00	SP	6.41		1
8	HINES ENERGY	BARCOLA	230.00	230.00	SP	3.09		1
9	HINES ENERGY	BARCOLA (2ND CIRCUIT)	230.00	230.00	SP	3.09		1
10	HINES ENERGY	TIGER BAY	230.00	230.00	SP	0.60	3.51	
11	HINES PLANT	HINES	230.00	230.00	SP	1.64		
12	HINES	WEST LAKE WALES	230.00	230.00	SP	20.57		1
13	OLD SUB NORTH	NEW SUB NORTH	230.00	230.00	SP	0.22		1
14	INTERCESSION CITY	LAKE BRYAN 2ND CIRCUIT	230.00	230.00	SP	7.84		1
15	KATHLEEN	WEST LAKELAND	230.00	230.00	WH	14.50		1
16					CP	1.31		
17	KATHLEEN	ZEPHYRHILLS NORTH	230.00	230.00	WH	0.83		1
18					CP	8.70		
19					WP	1.35		
20	LARGO	PASADENA	230.00	230.00	ST		1.61	1
21					SP	13.13		
22	LAKE TARPON	CURLEW	230.00	230.00	ST	4.32		1
23	LAKE TARPON	HIGGINS	230.00	230.00	CP	2.57		1
24					SP	3.02		
25	LAKE TARPON	LARGO	230.00	230.00	SP	14.49		1
26					CP	2.90		
27	LAKE TARPON	SEVEN SPRINGS	230.00	230.00	ST	2.90		1
28	LAKE TARPON	TECO EXIST	230.00	230.00	ST	0.68		1
29					SP	0.81		
30	NORTHEAST	CURLEW	230.00	230.00	ST	16.95	12.78	1
31	NORTHEAST	40TH ST.	230.00	230.00	CP	0.16		1
32					SP	8.25		
33	NORTH LONGWOOD	PIEDMONT	230.00	230.00	SP	0.31	4.04	1
34					WH	6.16		
35	NORTH LONGWOOD	FP&L CO TIE	230.00	230.00	SP	4.04		1
36					TOTAL	4,423.99	718.54	105

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1081 KCM ACAR	108,377	5,376,751	5,485,128					1
1081 KCM ACAR								2
1622 ACSS/TW								3
1590/1081 KCM	359,563	133,977	493,540					4
1081 KCM ACAR								5
1081/954 KCM								6
954 KCM ACSR		2,952,425	2,952,425					7
954 KCM ACSR		1,767,734	1,767,734					8
954 KCM ACSR		1,449,137	1,449,137					9
954 KCM ACSR		1,376,690	1,376,690					10
954 KCM ACSR		1,573,679	1,573,679					11
1622 ACSS/TW	3,488,846	42,733,144	46,221,990					12
2335 KCM ACAR		194,088	194,088					13
1622 ACSS TW		6,600,386	6,600,386					14
1590 KCM ACSR	507,363	4,140,091	4,647,454					15
1590 KCM ACSR								16
1590 KCM ACSR	275,097	4,204,562	4,479,659					17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR	152,473	3,707,459	3,859,932					20
1590 KCM ACSR								21
1590 KCM ACSR		959,079	959,079					22
1590 KCM ACSR	15,699	1,726,590	1,742,289					23
1590 KCM ACSR								24
1590 KCM ACSR	412,563	9,029,450	9,442,013					25
1590 KCM ACSR								26
1590 KCM ACSR	189,338	869,464	1,058,802					27
1590 KCM ACSR		197,855	197,855					28
1590 KCM ACSR								29
1590 KCM ACSR	1,524,958	3,172,975	4,697,933					30
1590 KCA ACSR	288,076	9,076,422	9,364,498					31
1081 KCA ACAR								32
954 KCM ACSR	16,834	1,842,699	1,859,533					33
954 KCM ACSR								34
954 KCM ACSR	207,841	2,334,111	2,541,952					35
	100,204,819	1,562,535,292	1,662,740,111					36

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
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4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					WH	2.77		
2	NORTH LONGWOOD	RIO PINAR	230.00	230.00	SP	0.58	3.94	1
3					CP	0.21		
4					AT	10.91		
5	NEWBERRY	WILCOX	230.00	230.00	SP	19.33		1
6	NORTHEAST	PINELLAS	230.00	230.00	CP	1.90		1
7	PIEDMONT	SORRENTO	230.00	230.00	SP	4.24		1
8					CP	6.45		
9					WH	4.79		
10	PIEDMONT	WOODSMERE	230.00	230.00	WH	6.72		1
11	PORT ST. JOE	GULF POWER	230.00	230.00	ST	33.99		1
12	RIO PINAR	OUC TIE	230.00	230.00	SP	0.52		1
13					AT	2.19		
14	SILVER SPRINGS	DELAND WEST	230.00	230.00	SL	39.93		1
15					SH	0.92		
16					SP	1.57		
17	SUWANNEE RIVER PLANT	FORT WHITE	230.00	230.00	ST	38.08		1
18	SKY LAKE	OUC TIE	230.00	230.00	CP	2.40		1
19					WP	2.22		
20	SUWANNEE	PERRY	230.00	230.00	ST	28.61		1
21	SUWANNEE PEAKERS	SUWANNEE	230.00	230.00	WH	0.63		1
22	SUWANNEE	GEORGIA GPC TIE	230.00	230.00	ST	18.36		1
23	TIGER BAY	FORT MEADE 2	230.00	230.00	SP	0.44	1.78	1
24	ULMERTON	LARGO	230.00	230.00	ST	5.05		1
25	VANDOLAH	SEMINOLE	230.00	230.00	SP	0.03		1
26	VANDOLAH	WHIDDEN	230.00	230.00	SP	14.40		1
27	WINDERMERE	INTERCESSION CITY	230.00	230.00	SP	15.07		1
28					CP	0.14		
29	WINDERMERE	WOODSMERE	230.00	230.00	WH	4.68		1
30					ST	1.82		
31	WEST LAKE WALES	INTERCESSION CITY	230.00	230.00	WH			1
32			230.00	230.00	SP	0.07		
33	WEST LAKE WALES	FP&L TIE	230.00	230.00	AT	58.48		1
34	WEST LAKE WALES	TECO TIE	230.00	230.00	AT	2.29		1
35	WINDERMERE	OUC TIE	230.00	230.00	WH	1.31		1
36					TOTAL	4,423.99	718.54	105

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR								1
1590 KCM ACSR	420,668	2,289,292	2,709,960					2
954 KCM ACSR								3
954 KCM ACSR								4
1590 KCM ACSR	661,118	5,778,258	6,439,376					5
954 KCM ACSR		8,106	8,106					6
1590 KCM ACSR	574,273	6,087,215	6,661,488					7
1590 KCM ACSR								8
1590 KCM ACSR								9
954 KCM ACSR	15,605	964,202	979,807					10
795 KCM ACSR	71,747	2,797,235	2,868,982					11
954 KCM ACSR	100,034	2,278,519	2,378,553					12
954 KCM ACSR								13
1590 KCM ACSR	54,890	7,023,003	7,077,893					14
1590 KCM ACSR								15
1590 KCM ACSR								16
954 KCM ACSR	199,660	2,602,154	2,801,814					17
954 KCM ACSR	121,530	1,549,750	1,671,280					18
954 KCM ACSR								19
795 KCM ACSR	151,754	3,276,126	3,427,880					20
795 KCM ACSR		297,948	297,948					21
954 KCM ACSR	104,190	1,136,043	1,240,233					22
954 KCM ACSR		807,406	807,406					23
1590 KCM ACSR	601,048	859,892	1,460,940					24
954 ACSS TW		376,498	376,498					25
1622 ACSS TW	2,965,994	14,174,052	17,140,046					26
954 KCM ACSR	135,968	7,175,738	7,311,706					27
1622 ACSS/TW								28
1590 KCM ACSR	19,739	1,692,548	1,712,287					29
1590 KCM ACSR								30
954/1081 KCM	364,444	1,257,901	1,622,345					31
1622ACSS TW								32
954 KCM ACSR	621,224	25,222,284	25,843,508					33
954 KCM ACSR	17,342	339,005	356,347					34
954 KCM ACSR		513,323	513,323					35
	100,204,819	1,562,535,292	1,662,740,111					36

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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	WOODSMERE	OUC TIE	230.00	230.00	ST		0.92	1
2								
3	OTHER TRANS. LINES	OVERHEAD 115 & 69				2,825.95	441.80	
4	OTHER TRANS. LINES	UNDERGROUND 115 & 69				50.36		
5	Expenses (columns M & N)							
6	Total Overhead Transmission	Line Expenses				4,320.09	677.32	80
7		(230, 115, 69 Kv)						
8	NEW LINES FOR 2008							
9	CENTRAL FLORIDA	BUSHNELL EAST	230.00	230.00	SP	8.89		1
10	LAKE BRYAN	WINDERMERE	230.00	230.00	SP	9.76		2
11	BARTOW PLANT (OH)	NORTHEAST (GENERATION)	230.00	230.00	SP	1.53		1
12	NORTHEAST	NORTHEAST (SUB BUS)	230.00	230.00	SP	0.14		1
13								
14	NEW LINES FOR 2009							
15	BARTOW PLANT	NORTHEAST #7	230.00	230.00	XLPE	3.84		1
16	BARTOW PLANT	NORTHEAST #8	230.00	230.00	XLPE	3.92		1
17	DUNDEE	WEST LK WALES (DWL1)	230.00	230.00	SP	9.79		2
18	DUNDEE	WEST LK WALES (DWL2)	230.00	230.00	SP		0.63	1
19								
20								
21	BARTOW PLANT	NORTHEAST #9 Duct Bnk		230.00				
22								
23								
24								
25	NEW LINES FOR 2010							
26	INTERCESSION CITY	DUNDEE (ICD1)	230.00	230.00	SP	20.26		2
27	INTERCESSION CITY	DUNDEE 2ND CIR (ICD2)	230.00	230.00	SP	0.81	20.33	2
28	AVALON	GIFFORD	230.00	230.00	SP	7.20		2
29	STANTON PLANT (OUC)	BITHLO (SPBX)	230.00	230.00	SP	5.90		2
30	SANFORD (FP&L)	BITHLO (SBX)	230.00	230.00	CP	0.01		
31	HOLDER	HOLDER STRINGBUS	230.00	230.00	CP	0.07		1
32								
33	NEW LINE FOR 2011							
34	HINES	WEST LK WALES CIR #2	230.00	230.00	SP	0.76	20.26	1
35	NEW LINES FOR 2012							
36					TOTAL	4,423.99	718.54	105

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TRANSMISSION LINE STATISTICS (Continued)

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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR		4,479	4,479					1
								2
	54,037,837	904,545,459	958,583,296					3
		12,326,739	12,326,739					4
								5
	85,877,598	1,341,911,556	1,427,789,154					6
								7
								8
1622 ACSS/TW	4,175,417	6,804,347	10,979,764					9
1622 ACSS/TW		10,063,823	10,063,823					10
1590 ACSR		2,376,418	2,376,418					11
1590 ACSR		490,157	490,157					12
								13
								14
5000 KCMIL CU	114,492	27,339,468	27,453,960					15
5000 KCMIL CU	114,492	27,339,468	27,453,960					16
2627 ACSS/TW	1,524,275	13,745,557	15,269,832					17
2627 ACSS/TW		2,203,107	2,203,107					18
								19
								20
	114,492	6,191,261	6,305,753					21
								22
								23
								24
								25
2627 ACSS/TW/HS	3,393,996	30,344,508	33,738,504					26
2627 ACSS/TW/HS		8,919,630	8,919,630					27
2627 ACSS/TW	1,455,820	11,180,272	12,636,092					28
1622 ACSS/TW	1,040,349	10,480,012	11,520,361					29
	1,782,471		1,782,471					30
2627 ACSS/TW		75,864	75,864					31
								32
								33
1622 ACSS/TW	611,417	8,576,121	9,187,538					34
								35
	100,204,819	1,562,535,292	1,662,740,111					36

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	NORTHEAST	DISSTON	230.00	230.00	SP	5.83		
2	DISSTON	DISSTON BUS (230KV)				0.14		
3								
4	NEW LINES FOR 2013							
5	KATHLEEN	ZEPHYHILLS NORTH #2	230.00	230.00	CP	12.70		1
6	INTERCESSION CITY	GIFFORD	230.00	230.00	SP	12.35		4
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	4,423.99	718.54	105

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
		2,389,981	2,389,981					1
		57,118	57,118					2
								3
								4
1622 ACCS/TW		17,738,186	17,738,186					5
2627 ACCS/TW		34,308,438	34,308,438					6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
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								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	100,204,819	1,562,535,292	1,662,740,111					36

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 422.5 Line No.: 1 Column: f
 Account 156- Other Materials and Supplies Material reclassified from account 155 during 2011.

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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	JACKSON BLUFF	Liberty	7.99	SP	6.50	2	2
2	INTCED CTY	ICB 179	-0.07	CP	12.00	2	1
3	WEEKI WACH	BROOKS'V W	-0.20	CP	5.00	1	1
4	AVON PK	ALP 73	-3.79	WP	4.00	1	
5	AVON PK	SUN'N LK	4.79	CP	10.00	1	
6	CARRABELLE	CARB BEACH	-0.01	CP	2.75	2	1
7	DRIFTON	DP 279 1/2 TP	-0.29	CP	10.00	2	1
8	DRIFTON	DP2 279 1/2	26.48	CP	10.00		
9	BCF 425	BCF 450	-0.06	CP	16.00	1	
10	BCF 299A	BCF 299D	0.04	CP	2.00	2	
11	EST 49A	EST 49 B	0.05	CP	1.00	2	
12	WILLISTON	WILISTON 5	-4.03	WP			
13	AW 184 TP	SI 479 44	4.01				
14	BCF 404	BCF 450	-0.07	CP	17.00	1	
15	CP 49 1/4	SMX23	-0.49	CP	1.50	5	
16	PDL 100	DINNER LK	2.77	CP	13.00	1	
17	DC 82	DC 82	0.33	CP	6.00	2	
18							
19							
20							
21							
22							
23							
24							
25							
26							
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29							
30							
31							
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33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		37.45		116.75	25	6

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
1272	ACSS/TW	Vertical	115	118,322		7,328,110	-151,513	7,294,919	1
1272	ACSS/TW	Vertical	115	324,991	5,899,953	3,261,621	-498,069	8,988,496	2
1272	ACSS/TW	Vertical	115		731,226	709,567		1,440,793	3
1272	ACSS/TW	Vertical	115	136,823	997,570	710,601	-371,652	1,473,342	4
1272	ACSS/TW	Vertical	115		2,949,924	1,435,408		4,385,332	5
954	ACSS/TW	Vertical	115	29,691	2,538,105	504,630	-91,671	2,980,755	6
954	ACSS/TW	Vertical	115	16,006	2,175,485	2,131,778	-219,999	4,103,270	7
954	ACSS/TW	Vertical	115	50,972	10,841,636	416,918		11,309,526	8
1272	ACSS/TW	Vertical	115		198,166	111,424	-61,877	247,713	9
1272	ACSS/TW	Vertical	115		76,569	299,752	-287	376,034	10
1272	ACSS/TW	Vertical	115		191,849	161,458		353,307	11
7#8	AWLD		69				-362,429	-362,429	12
4/0	ACSR	Vertical	69	83,502	1,444,216	1,444,216		2,971,934	13
1272	ACSS/TW	Vertical	115		494,205	550,787	-213	1,044,779	14
1272	ACSS/TW	Vertical	230		1,262,219			1,262,219	15
1272	ACSS/TW	Vertical	115		3,444,603	1,181,283		4,625,886	16
795	ACSS/TW	Vertical	115	30,000	188,875	33,595	-9,800	242,670	17
									18
									19
									20
									21
									22
									23
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									41
									42
									43
				790,307	33,434,601	20,281,148	-1,767,510	52,738,546	44

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	32ND STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	40TH STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	40TH STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
4	51ST STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
5	51ST STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
6	ALDERMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	ANCLOTE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
8	ANCLOTE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	21.00	
9	BAYBORO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
10	BAYVIEW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
11	BAYWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	BELLEAIR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	BROOKER CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	12.00
15	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
16	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	13.00
17	BROOKSVILLE ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	2.40	10.00
18	BROOKSVILLE ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
19	BUSHNELL EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	CAMPS SECTION 7 MINE-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
21	CENTER HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	CENTRAL PLAZA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	CONSOLIDATED ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	0.44	
25	CROSS BAYOU - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	CROSSROADS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
27	CURLEW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	DENHAM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
30	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
31	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
32	DUNEDIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	14.00
34	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
35	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
36	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	ELFERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	FLORAL CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	FLORA-MAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	FLORIDA ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	2.40	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
60	2					2
250	1					3
80	2					4
300	1					5
90	3					6
100	2					7
12	2					8
60	2					9
100	2					10
40	1					11
80	2					12
60	2					13
150	1					14
100	1					15
60	2					16
11	3	1				17
9	3	1				18
12	1					19
18	4	1				20
13	3	1				21
60	2					22
120	4					23
2	1	3				24
150	3					25
80	2					26
110	3					27
90	3					28
300	1					29
80	2					30
300	1					31
60	3					32
200	1					33
200	1					34
250	1					35
150	3					36
100	2					37
13	3	1				38
100	2					39
5	3	1				40

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	FLORIDA ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
2	G.E. PINELLAS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
3	GATEWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
4	HAMMOCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
5	HAMMOCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
6	HERNANDO AIRPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	12.47	
7	HIGHLANDS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	HIGGINS PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
9	KENNETH CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	LAND-O-LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
12	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
13	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	5.00
14	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	MAXIMO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
16	NEW PORT RICHEY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
17	NORTHEAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	15.00
18	NORTHEAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
19	OAKHURST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	PALM HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
21	PALM HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	PASADENA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
23	PASADENA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	PILSBURY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
25	PINELLAS WELL FIELD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
26	PORT RICHEY WEST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	SAFETY HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
28	SEMINOLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
29	SEMINOLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
30	SEVEN SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
31	SEVEN SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
32	SIXTEENTH ST. - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
33	STARKEY ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	TANGERINE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	8.00
35	TARPON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
36	TARPON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
37	TAYLOR AVE. - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	TRI-CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	TRILBY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.09	
40	ULMERTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
5	3	1				1
40	2					2
90	3					3
20	1					4
19	2					5
30	1					6
80	2					7
170	2					8
60	2					9
30	1					10
200	1					11
200	1					12
200	1					13
100	2					14
150	3					15
60	2					16
600	2					17
100	2					18
90	3					19
250	1					20
60	2					21
250	1					22
80	2					23
100	2					24
5	3	1				25
90	3					26
80	2					27
250	1					28
100	2					29
90	3					30
750	3					31
80	2					32
80	2					33
30	1					34
150	1					35
100	2					36
80	2					37
60	2					38
9	3	1				39
450	2					40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ULMERTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	ULMERTON WEST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	VINOY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
4	WALSINGHAM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	ZEPHYRHILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
7	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
9					
10					
11	ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	APALACHICOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.00	
13	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
14	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.00	
15	BEACON HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	BEVILLES CORNER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	CARRABELLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	CARRABELLE BEACH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
19	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	12.00
20	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	CROSS CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
23	EAST POINT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	FOLEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
26	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	4.00
27	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	G.E. ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	GAINESVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
30	GEORGIA PACIFIC - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	HIGH SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	HIGH SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	7.20	
33	HULL ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	INDIAN PASS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
36	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	JENNINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	LURAVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	MADISON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	MONTICELLO - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
100	2					1
80	2					2
100	2					3
100	2					4
80	2					5
250	1					6
60	2					7
300	1					8
						9
						10
13	3	1				11
13	3	1				12
150	1					13
18	6	2				14
60	2					15
20	1					16
14	3	1				17
10	3	1				18
100	1					19
14	3	1				20
20	1					21
10	3	1				22
10	3	1				23
40	2					24
100	1					25
75	1					26
5	3	1				27
20	1					28
30	1					29
10	3	1				30
9	1					31
10	1	1				32
19	2					33
10	3	1				34
60	1					35
13	3	1				36
5	3	1				37
9	3	1				38
40	2					39
40	2					40

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
2	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	O'BRIEN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
5	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	7.20	
6	OCCIDENTAL #2 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.16	
7	OCCIDENTAL #3 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	120.00	4.16	
8	OCCIDENTAL SWIFT CREEK#1-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	4.00	
9	OCCIDENTAL SWIFT CREEK #1 - NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
10	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
11	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	13.00	
12	OCHLOCKONEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
14	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	PERRY NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
17	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	12.00
19	RIVER JUNCTION - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
20	SOPCHOPPY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	ST. GEORGE ISLAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	ST. MARKS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	SUTTERS CREEK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	SUWANNEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
25	TRENTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	UNIVERSITY OF FLORIDA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	22.90	
27	UNIVERSITY OF FLORIDA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.70	
28	WAUKEENAH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
29	WHITE SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
30	WILLISTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31					
32	ADAMS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	ALAFAYA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	ALTAMONTE SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
35	ALTAMONTE SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	APOPKA SOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	BARBERVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	BAY RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	BELLEVIEW - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	BEVERLY HILLS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
100	1					1
11	3					2
5	3	1				3
50	1					4
50	1					5
40	2					6
13	1					7
40	2					8
25	1					9
25	1					10
30	1					11
28	4	1				12
250	2					13
40	2					14
20	1					15
100	1					16
20	1					17
100	1					18
21	3	1				19
9	1					20
20	1					21
13	3	1				22
21	2					23
20	1					24
12	3	1				25
90	3					26
60	1					27
9	1					28
21	4	1				29
21	2					30
						31
20	1					32
60	2					33
300	1					34
100	2					35
90	3					36
40	3					37
40	2					38
100	2					39
60	2					40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CASSADAGA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	CASSELBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	CIRCLE SQUARE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	CITRUS HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
5	CLARCONA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	CLERMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	COLEMAN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	CRYSTAL RIVER NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
9	CRYSTAL RIVER SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	DELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	PINE RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	DELAND EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
14	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
15	DELTONA EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
16	DOUGLAS AVENUE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	DUNNELLON TOWN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	EAGLENEST - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	EATONVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	ECON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
21	EUSTIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	EUSTIS SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	FERN PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	FLORIDA GAS TRANSMISSION - NORTHERN FLORIDA	DIST - UNATTENDED	230.00	13.00	
25	GROVELAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
27	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
28	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	HOMOSASSA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
30	HOWEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	INGLIS MINING - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	25.00	
32	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
33	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
35	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	KELLER ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	KELLY PARK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	LADY LAKE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	LAKE ALOMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	LAKE EMMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
130	3					2
60	2					3
50	2					4
90	3					5
60	2					6
29	2					7
19	3	1				8
9	3	1				9
100	2					10
30	1					11
90	3					12
75	1					13
130	3					14
90	3					15
60	2					16
40	2					17
21	2					18
90	3					19
100	2					20
60	2					21
63	2					22
30	1					23
50	1					24
40	2					25
250	1					26
550	2					27
40	2					28
20	1					29
13	3	1				30
10	3					31
100	1					32
11	1					33
160	2					34
60	2					35
60	2					36
30	1					37
40	2					38
50	2					39
100	2					40

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LAKE HELEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	LAKE WEIR - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	LEBANON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	LIBSON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	LOCKHART - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
6	LOCKWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	MAITLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	MARICAMP - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	MARTIN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	MCINTOSH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	MINNEOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	MONTVERDE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	MOUNT DORA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	MYRTLE LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
16	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
17	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
18	OCALE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	OCOEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	OKAHUMPKA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	ORANGE BLOSSOM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
23	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	OVIEDO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
26	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
27	PLYMOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	PLYMOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	14.00	
29	RAINBOW SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	REDDICK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	ROSS PRAIRIE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	SANTOS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
34	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	SILVER SPRINGS SHORES - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
38	ST MARKS WEST - NORTHERN FLORIDA REGION	DIST-UNATTENDED	69.00	13.00	
39	TROPIC TERRACE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
55	2					1
21	2					2
10	3	1				3
40	2					4
100	2					5
30	1					6
40	2					7
90	3					8
40	2					9
20	1					10
22	2					11
20	1					12
100	2					13
40	2					14
100	2					15
250	1					16
100	2					17
33	1					18
90	3					19
40	2					20
60	2					21
524	2					22
60	2					23
90	3					24
250	1					25
100	2					26
13	3	1				27
9	1					28
21	2					29
29	2					30
20	1					31
60	2					32
250	1					33
20	1					34
40	2					35
90	3					36
300	1					37
60	2					38
40	2					39
160	2					40

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	TWIN COUNTY RANCH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	UNIV OF CENTRAL FL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
4	UNIV OF CNTL FL NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	UMATILLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	WEIRSDALE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	WEKIVA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
8	WELCH ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
9	WEST CHAPMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	WILDWOOD CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	WINTER GARDEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	WINTER GARDEN CITRUS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.47	
13	WINTER GARDEN CITRUS#2 - SOUTHERN FLORIDA	DIST - UNATTENDED	13.00	0.24	
14	WINTER GARDEN CITRUS#2 - SOUTHERN FLORIDA	DIST - UNATTENDED	13.00	0.48	
15	WINTER PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
17	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
18	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
19	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
21	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	ZELLWOOD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	ZUBER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24					
25	AGRICOLA #4 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	ARBUCKLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
29	AVON PARK NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	BABSON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	BARNUM CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	BAY HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
35	BOGGY MARSH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	BONNET CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	CABBAGE ISLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	CANOE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	4.00
39	CELEBRATION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
40	CENTRAL PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
50	2					1
40	2					2
60	2					3
90	3					4
40	2					5
21	2					6
100	2					7
100	2					8
60	2					9
25	1					10
100	2					11
9	3					12
3	6					13
2	6					14
60	2					15
500	2					16
100	2					17
250	1					18
90	3					19
250	1					20
40	2					21
40	2					22
29	2					23
						24
9	1					25
9	1					26
120	3					27
550	2					28
40	2					29
20	1					30
60	2					31
90	3					32
100	2					33
30	1					34
100	2					35
60	2					36
60	2					37
30	1					38
60	2					39
90	3					40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CHAMPIONS GATE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	CITRUSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	COLONIAL - SOUTHERN FLORIDA REGION	DIST-UNATTENDED	69.00	13.00	
4	CONWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	COUNTRY OAKS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	CROOKED LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	CROWN POINT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	CURRY FORD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
9	CYPRESSWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	DACO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
11	DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	DELEON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	DESOTO CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	DINNER LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
17	EAST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
18	EAST ORANGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	8.00
20	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	FLORIDA GAS TRANSMISSION EAST - SOUTHERN	DIST - UNATTENDED	69.00	13.00	
22	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
23	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	FOUR CORNERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	FROSTPROOF - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	HAINES CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	HEMPLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	HOLOPAW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	25.00	
29	HORSE CREEK #2 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
30	HUNTERS CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	INTERNATIONAL DRIVE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
32	ISLEWORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
34	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	LAKE LUNTZ - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LAKE MARION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	LAKE OF THE HILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	LAKE PLACID - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	LAKE PLACID NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
70	2					1
20	1					2
30	1					3
40	2					4
40	2					5
10	1					6
30	1					7
100	2					8
40	2					9
13	1					10
20	1					11
30	1					12
21	2					13
67	2					14
20	1					15
250	1					16
40	2					17
120	3					18
150	1					19
11	1					20
60	2					21
200	1					22
10	1					23
90	3					24
50	2					25
80	2					26
110	3					27
25	6					28
9	1					29
110	3					30
100	2					31
60	2					32
500	2					33
90	3					34
100	2					35
40	2					36
20	1					37
40	2					38
20	2					39
60	2					40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LAKE WILSON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	LAKEWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	LEISURE LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	LITTLE PAYNE CREEK#1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
5	LITTLE PAYNE CREEK#2 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
6	MAGNOLIA RANCH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	MARLEY ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	MEADOW WOODS EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	MEADOWS WOODS SOUTH - SOUTHERN FLORIDA	DIST - UNATTENDED	230.00	69.00	
10	MEADOWS WOODS SOUTH - SOUTHERN FLORIDA	DIST - UNATTENDED	69.00	13.00	
11	MIDWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	MULBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
13	NARCOOSEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
16	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
17	ODESSA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	ORANGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	PARKWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	PEMBROKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	PINECASTLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.09	
22	POINCIANA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	POINCIANA NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	REEDY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
26	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	SAND LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	SAND MOUNTAIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	SEBRING EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	SHINGLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
32	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	SOUTH BARTOW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	25.00	
35	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	7.20	
36	SUNFLOWER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	SUN'N LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	TAFT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	TAUNTON RD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	Tavares East - Northern	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS (Continued)

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
40	2					1
55	2					2
11	1					3
13	1					4
13	1					5
60	2					6
30	1					7
30	1					8
300	1					9
90	3					10
30	1					11
5	3	1				12
90	3					13
9	3	1				14
9	3					15
9	3					16
60	2					17
100	2					18
20	1					19
2	3	1				20
40	2					21
100	2					22
30	1					23
40	2					24
500	2					25
100	2					26
80	2					27
9	3					28
20	1					29
100	2					30
250	1					31
90	3					32
11	1					33
21	3					34
45	2					35
60	2					36
60	2					37
60	2					38
20	1					39
30	1					40

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	VINELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	WAUCHULA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	WEST DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
5	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	WESTRIDGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	13.00	4.00	
8	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
9	WHIDDEN CREEK #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	4.00	
10	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
11	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	WORLD GATEWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13					
14	TOTAL DISTRIBUTION		38349.00	8340.05	336.00
15					
16	BROOKRIDGE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
17	BROOKRIDGE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
18	BROOKSVILLE WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
19	BROOKSVILLE WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
20	HIGGINS PLANT - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
21	HUDSON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
22	HUDSON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	7.20
23	LAKE TARPON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
24	NEW RIVER - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
25					
26	BRONSON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
27	DRIFTON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	5.00
28	GINNIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
29	GUMBAY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
30	HAVANA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
31	IDYLVILD - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	138.00	69.00	12.00
32	QUINCY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	4.00
33	SUWANNEE 230 KV - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
34	TALLAHASSEE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	8.00
35	WILCOX - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
36	LIBERTY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
37	ANDERSEN - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
38	BARBERVILLE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	66.00	33.00
39	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	15.00
40	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
130	3					1
21	2					2
60	2					3
250	1					4
11	1					5
70	2					6
9	3	1				7
13	3	1				8
20	1					9
250	1					10
40	2					11
50	1					12
						13
29970	725	44				14
						15
750	1					16
500	2					17
250	1					18
300	1					19
250	1					20
500	2					21
250	1					22
1500	2	1				23
250	1					24
						25
150	1					26
105	2					27
250	1					28
75	1					29
75	1					30
150	1					31
200	1					32
400	2					33
120	2					34
300	1					35
150	1					36
132	2					37
150	1					38
300	1					39
300	1					40

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
2	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
3	CLERMONT EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
4	CRYSTAL RIVER EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	116.00	
5	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
6	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
7	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
8	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	15.00
9	HAINES CREEK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
10	LECANTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
11	MARTIN WEST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
12	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
13	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
14	SORRENTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
15					
16	AVALON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
17	BARCOLA - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
18	GIFFORD - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
19	GRIFFIN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	13.00
20	HAINES CITY EAST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
21	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
22	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	13.00
23	KATHLEEN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
24	NORTH BARTOW - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
25	SOUTH POLK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
26	VANDOLAH - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	23.00
27	St Marks East - Northern	TRANS - UNATTENDED	230.00	69.00	
28					
29					
30	TOTAL TRANSMISSION		11616.00	4598.00	260.20
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
2748	9	2				1
550	2					2
250	1					3
250	1					4
250	1					5
300	1					6
200	1					7
125	1					8
250	1					9
300	1					10
200	1					11
300	1					12
250	1					13
250	1					14
						15
250	1					16
150	1					17
300	1					18
250	1					19
300	1					20
250	1					21
250	1					22
750	3	1				23
150	1					24
300	2					25
400	2					26
300	1					27
						28
						29
17280	70	4				30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 426 Line No.: 1 Column: g
 Single phase units are grouped and reported as a single transformer bank. Individual units are listed as separate line items.

Schedule Page: 426 Line No.: 17 Column: h
 Spare transformers present at each substation are reported, but not included in the capacity rating of the station.

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Services provided by Duke Energy Business Services	Duke Energy Business Services, LLC	Various	371,034,540
3	- (Service Company transactions)			
4	Duke Energy Carolinas provided Customer & Market Services	Duke Energy Carolinas	Various	12,157,396
5				
6	Duke Energy Carolinas provided Generation Services	Duke Energy Carolinas	Various	25,259,135
7	Duke Energy Carolinas provided Other Goods and Services	Duke Energy Carolinas	Various	3,110,726
8				
9	Duke Energy Carolinas provided Transmission and Distribution Services	Duke Energy Carolinas	Various	4,938,491
10				
11	Duke Energy Progress provided Customer & Market Services	Duke Energy Progress, Inc	Various	4,611,456
12				
13	Duke Energy Progress provided Generations Services	Duke Energy Progress, Inc.	Various	3,746,480
14	Duke Energy Progress provided Other Goods and Services	Duke Energy Progress, Inc.	Various	3,707,180
15				
16	Duke Energy Progress provided Transmission and Distribution Services	Duke Energy Progress, Inc.	Various	2,937,456
17				
18				
19	Total			431,502,860
20	Non-power Goods or Services Provided for Affiliate			
21	Duke Energy Florida provided services to Duke Energy Business Services, LLC	Duke Energy Business Services, LLC	Various	24,110,390
22				
23	Duke Energy Florida provided Customer & Market Services to Duke Energy Carolinas	Duke Energy Carolinas	Various	1,062,674
24				
25	Duke Energy Florida provided Generation Services to Duke Energy Carolinas	Duke Energy Carolinas	Various	2,999,524
26				
27	Duke Energy Florida provided Other Goods and Services to Duke Energy Carolinas	Duke Energy Carolinas	Various	1,878
28				
29	Duke Energy Florida provided Transmission and Distribution Svcs to Duke Energy Carolinas	Duke Energy Carolinas	Various	2,102,095
30				
31	Duke Energy Florida provided Customer & Market Services to Duke Energy Indiana	Duke Energy Indiana, Inc	Various	300,272
32				
33	Duke Energy Florida provided Generation Services to Duke Energy Indiana	Duke Energy Indiana, Inc	Various	170,715
34				
35	Duke Energy Florida provided Other Goods and Services to Duke Energy Indiana	Duke Energy Indiana, Inc	Various	423
36				
37	Duke Energy Florida provided Transmission and Distribution Svcs to Duke Energy Indiana	Duke Energy Indiana, Inc	Various	162,856
38				
39	Duke Energy Florida provided Customer & Market Services to Duke Energy Ohio	Duke Energy Ohio, Inc.	Various	378,061
40				
41	Duke Energy Florida provided Generation Services to Duke Energy Ohio	Duke Energy Ohio, Inc.	Various	2,398
42				
1	Non-power Goods or Services Provided by Affiliated			
2				

Name of Respondent Duke Energy Florida, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report End of 2014/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Duke Energy Florida provided Other Goods and	Duke Energy Ohio, Inc.	Various	226
22	Services to Duke Energy Ohio			
23	Duke Energy Florida provided Transmission and	Duke Energy Ohio, Inc.	Various	121,846
24	Distribution Svcs to Duke Energy Ohio			
25	Duke Energy Florida provided Customer & Market	Duke Energy Progress, Inc.	Various	1,838,532
26	Services to Duke Energy Progress			
27	Duke Energy Florida provided Generation Services	Duke Energy Progress, Inc.	Various	3,531,430
28	to Duke Energy Progress			
29	Duke Energy Florida provided Other Goods and	Duke Energy Progress, Inc.	Various	119,739
30	Services to Duke Energy Progress			
31	Duke Energy Florida provided Transmission and	Duke Energy Progress, Inc.	Various	3,043,816
32	Services to Duke Energy Progress			
33				
34	Total			39,946,875
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 2 Column: a

When an employee of the Service Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Service Company Utility Service Agreement prescribes 23 Service Company functions and approximately 20 allocation methods.

Functions and Allocation Methods:

Information Systems

- Number of Central Processing Unit Seconds Ratio/Millions of Instructions per Second
- Number of Personal Computer Workstations Ratio
- Number of Information Systems Servers Ratio
- Number of Employees Ratio
- Three Factor Formula

Meters

- Number of Customers Ratio

Transportation

- Number of Employees Ratio
- Three Factor Formula

Electric System Maintenance

- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio

Marketing and Customer Relations

- Number of Customers Ratio

Electric Transmission & Distribution Engineering & Construction

- Electric Transmission Plant's Construction - Expenditures Ratio
- Electric Distribution Plant's Construction - Expenditures Ratio

Power Engineering & Construction

- Electric Production Plant's Construction - Expenditures Ratio

Human Resources

- Number of Employees Ratio

Materials Management

- Procurement Spending Ratio
- Inventory Ratio

Facilities

- Square Footage Ratio

Accounting

- Three Factor Formula
- Generating Unit MW Capability Ratio

Power Planning and Operations

- Electric Peak Load Ratio
- Weighted Avg of the Circuit Miles of Electric Distribution Lines Ratio and the Electric Peak Load Ratio
- Sales Ratio
- Weighted Avg of the Circuit Miles of Electric Transmission Lines Ratio and the Electric Peak Load Ratio
- Generating Unit MW Capability Ratio

Public Affairs

- Three Factor Formula
- Weighted Avg of Number of Customers Ratio and Number of Employees Ratio

Legal

- Three Factor Formula

Rates

- Sales Ratio

Finance

- Three Factor Formula

Rights of Way

Name of Respondent Duke Energy Florida, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio

Internal Auditing

- Three Factor Formula

Environmental, Health and Safety

- Three Factor Formula
- Sales Ratio

Fuels

- Sales Ratio

Investor Relations

- Three Factor Formula

Planning

- Three Factor Formula

Executive

- Three Factor Formula

Schedule Page: 429.1 Line No.: 34 Column: a

Excludes transactions between Duke Energy Florida, Inc and Duke Energy Florida Receivables Company, LLC.

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Affiliation of Officers and Directors

**Company: Duke Energy Florida Inc.
For the Year Ended December 31, 2014**

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
De May, Stephen	Senior Vice President, Treasurer	Treasurer	Aguaytia Energy, LLC
		Treasurer	Bethel Price Solar, LLC
		Treasurer	Black Mountain Solar, LLC
		Treasurer	Caldwell Power Company
		Treasurer	Capitan Corporation
		Treasurer	Carofund, Inc.
		Treasurer	CaroHome, LLC
		Treasurer	Catamount Energy Corporation
		Treasurer	Catamount Rumford Corporation
		Treasurer	Catamount Sweetwater 1 LLC
		Treasurer	Catamount Sweetwater 2 LLC
		Treasurer	Catamount Sweetwater 3 LLC
		Treasurer	Catamount Sweetwater 4-5 LLC
		Treasurer	Catamount Sweetwater 6 LLC
		Treasurer	Catamount Sweetwater Corporation
		Treasurer	Catamount Sweetwater Holdings LLC
		Treasurer	Catawba Mfg. & Electric Power Co.
		Treasurer	CEC UK1 Holding Corp.
		Treasurer	CEC UK2 Holding Corp.
		Treasurer	CEC Wind Development LLC
		Treasurer	Century Group Real Estate Holdings, LLC
		Treasurer	Cinergy Climate Change Investments, LLC
		Treasurer	Cinergy Corp.
		Treasurer	Cinergy Global Power, Inc.
		Treasurer	Cinergy Global Resources, Inc.
		Treasurer	Cinergy Investments, Inc.
		Treasurer	Cinergy Power Generation Services, LLC
		Chief Financial Officer	Cinergy Receivables Company LLC
		Member of the Board of	Cinergy Receivables Company LLC
		President	Cinergy Receivables Company LLC
		Treasurer	Cinergy Receivables Company LLC
		Treasurer	Cinergy Solutions - Utility, Inc.
		Treasurer	Cinergy Technology, Inc.
		Vice President	Cinergy Technology, Inc.
		Treasurer	Cinergy Wholesale Energy, Inc.
		Treasurer	Cinergy-Centrus Communications, Inc.
		Treasurer	Cinergy-Centrus, Inc.
		Treasurer	Claiborne Energy Services, Inc.
		Treasurer	Clear Skies Solar Holdings, LLC
		Treasurer	Clear Skies Solar, LLC
		Treasurer	Colonial Eagle Solar, LLC
		Treasurer	Creswell Alligood Solar, LLC
		Treasurer	CS Murphy Point, LLC
		Treasurer	CST General, LLC
		Treasurer	CST Limited, LLC
		Treasurer	DATC Holdings Path 15, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
De May, Stephen	Senior Vice President, Treasurer	Treasurer	DATC Path 15 Transmission, LLC
		Treasurer	DATC Path 15, LLC
		Treasurer	DE Nuclear Engineering, Inc.
		Vice President	DE Nuclear Engineering, Inc.
		Treasurer	DECAM Coal Gen FinCo, LLC
		Treasurer	DECAM Gas Gen FinCo, LLC
		Treasurer	DECAM Generation Holdco, LLC
		Treasurer	DEGS Biomass, LLC
		Vice President	DEGS Biomass, LLC
		Treasurer	DEGS O&M, LLC
		Treasurer	DEGS of Delta Township, LLC
		Treasurer	DEGS of Lansing, LLC
		Treasurer	DEGS of Narrows, LLC
		Treasurer	DEGS of Shreveport, LLC
		Treasurer	DEGS of South Charleston, LLC
		Treasurer	DEGS of Tuscola, Inc.
		Treasurer	DEGS Wind Supply II, LLC
		Treasurer	DEGS Wind Supply, LLC
		Treasurer	DETM Management, Inc.
		Vice President	DETM Management, Inc.
		Treasurer	Dixilyn-Field Drilling Company
		Treasurer	Dogwood Solar, LLC
		Director	DS Cornerstone LLC
		Treasurer	DTMSI Management Ltd.
		Treasurer	Duke Communications Holdings, Inc.
		Vice President	Duke Communications Holdings, Inc.
		Treasurer	Duke Energy ACP, LLC
		Treasurer	Duke Energy Americas, LLC
		Treasurer	Duke Energy Beckjord Storage LLC
		Treasurer	Duke Energy Beckjord, LLC
		Senior Vice President	Duke Energy Business Services LLC
		Treasurer	Duke Energy Business Services LLC
		Treasurer	Duke Energy Carolinas Plant Operations, LLC
		Vice President	Duke Energy Carolinas Plant Operations, LLC
		Senior Vice President	Duke Energy Carolinas, LLC
		Treasurer	Duke Energy Carolinas, LLC
		Treasurer	Duke Energy China Corp.
		Treasurer	Duke Energy Commercial Asset
		Treasurer	Duke Energy Commercial Enterprises, Inc.
		Treasurer	Duke Energy Conesville, LLC
		Treasurer	Duke Energy Corporate Services, Inc.
		Senior Vice President	Duke Energy Corporation
		Treasurer	Duke Energy Corporation
		Treasurer	Duke Energy Dicks Creek, LLC
		Treasurer	Duke Energy Fayette II, LLC
		Chief Financial Officer	Duke Energy Florida Receivables LLC
		President	Duke Energy Florida Receivables LLC
		Treasurer	Duke Energy Florida Receivables LLC
		Senior Vice President	Duke Energy Florida, Inc.
		Treasurer	Duke Energy Florida, Inc.
		Treasurer	Duke Energy Generation Services, Inc.
		Vice President	Duke Energy Generation Services, Inc.
		Treasurer	Duke Energy Global Investments, LLC
		Treasurer	Duke Energy Group Holdings, LLC
		Treasurer	Duke Energy Group, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
De May, Stephen	Senior Vice President, Treasurer	Treasurer	Duke Energy Guatemala Ltd.
		Treasurer	Duke Energy Hanging Rock II, LLC
		Senior Vice President	Duke Energy Indiana, Inc.
		Treasurer	Duke Energy Indiana, Inc.
		Treasurer	Duke Energy Industrial Sales, LLC
		Treasurer	Duke Energy International Argentina
		Treasurer	Duke Energy International Asia Pacific Ltd.
		Treasurer	Duke Energy International Brasil Holdings,
		Treasurer	Duke Energy International Brazil Holdings
		Treasurer	Duke Energy International El Salvador
		Treasurer	Duke Energy International Electroquill
		Treasurer	Duke Energy International Group, Ltd.
		Treasurer	Duke Energy International Guatemala
		Treasurer	Duke Energy International Holding, Ltd.
		Treasurer	Duke Energy International Investments No.
		Treasurer	Duke Energy International Latin America,
		Treasurer	Duke Energy International Mexico Holding
		Treasurer	Duke Energy International Peru Investments
		Treasurer	Duke Energy International PJP Holdings, Ltd.
		Treasurer	Duke Energy International Uruguay
		Treasurer	Duke Energy International, LLC
		Senior Vice President	Duke Energy Kentucky, Inc.
		Treasurer	Duke Energy Kentucky, Inc.
		Treasurer	Duke Energy Killen, LLC
		Treasurer	Duke Energy Lee II, LLC
		Treasurer	Duke Energy Marketing America, LLC
		Vice President	Duke Energy Marketing America, LLC
		Treasurer	Duke Energy Marketing Corp.
		Treasurer	Duke Energy Merchants, LLC
		Treasurer	Duke Energy Miami Fort, LLC
		Treasurer	Duke Energy North America, LLC
		Vice President	Duke Energy North America, LLC
		Senior Vice President	Duke Energy Ohio, Inc.
		Treasurer	Duke Energy Ohio, Inc.
		Treasurer	Duke Energy One, Inc.
		Treasurer	Duke Energy Pipeline Holding Company, LLC
		Chief Financial Officer	Duke Energy Progress Receivables LLC
		Director	Duke Energy Progress Receivables LLC
		President	Duke Energy Progress Receivables LLC
		Treasurer	Duke Energy Progress Receivables LLC
		Senior Vice President	Duke Energy Progress, Inc.
		Treasurer	Duke Energy Progress, Inc.
		Chief Financial Officer	Duke Energy Receivables Finance Company,
		Director	Duke Energy Receivables Finance Company,
		President	Duke Energy Receivables Finance Company,
		Treasurer	Duke Energy Receivables Finance Company,
		Treasurer	Duke Energy Registration Services, Inc.
		Vice President	Duke Energy Registration Services, Inc.
		Treasurer	Duke Energy Renewable Services, LLC
		Treasurer	Duke Energy Renewables Commercial, LLC
		Treasurer	Duke Energy Renewables NC Solar, LLC
		Treasurer	Duke Energy Renewables Solar, LLC
		Treasurer	Duke Energy Renewables Wind, LLC
		Treasurer	Duke Energy Renewables, Inc.
		Treasurer	Duke Energy Retail Sales, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
De May, Stephen	Senior Vice President, Treasurer	Treasurer	Duke Energy Royal, LLC
		Vice President	Duke Energy Royal, LLC
		Treasurer	Duke Energy SAM, LLC
		Treasurer	Duke Energy Services Canada ULC
		Treasurer	Duke Energy Services, Inc.
		Vice President	Duke Energy Services, Inc.
		Treasurer	Duke Energy Stuart, LLC
		Treasurer	Duke Energy Trading and Marketing, L.L.C.
		Vice President	Duke Energy Trading and Marketing, L.L.C.
		Treasurer	Duke Energy Transmission Holding
		Treasurer	Duke Energy Vermillion II, LLC
		Treasurer	Duke Energy Washington II, LLC
		Treasurer	Duke Energy Zimmer, LLC
		Treasurer	Duke Investments, LLC
		Treasurer	Duke Project Services, Inc.
		Vice President	Duke Project Services, Inc.
		Treasurer	Duke Supply Network, LLC
		Treasurer	Duke Technologies, Inc.
		Treasurer	Duke Ventures II, LLC
		Treasurer	Duke Ventures Real Estate, LLC
		Treasurer	Duke Ventures, LLC
		Treasurer	Duke/Louis Dreyfus L.L.C.
		Vice President	Duke/Louis Dreyfus L.L.C.
		Treasurer	Duke-American Transmission Company, LLC
		Treasurer	Duke-Cadence, Inc.
		Treasurer	DukeNet VentureCo, Inc.
		Treasurer	Duke-Reliant Resources, Inc.
		Treasurer	Eastover Land Company
		Treasurer	Eastover Mining Company
		Treasurer	Energy Pipelines International Company
		Treasurer	Equinox Vermont Corporation
		Treasurer	Everetts Wildcat Solar, LLC
		Treasurer	Florida Progress Corporation
		Treasurer	Florida Progress Funding Corporation
		Treasurer	Gato Montes Solar, LLC
		Treasurer	Green Frontier Windpower Holdings, LLC
		Treasurer	Green Frontier Windpower, LLC
		Treasurer	Greenville Gas and Electric Light and Power
		Treasurer	Happy Jack Windpower, LLC
		Treasurer	Highlander Solar 1, LLC
		Treasurer	Highlander Solar 2, LLC
		Treasurer	HXOap Solar One, LLC
		Treasurer	IGC Aguaytia Partners, LLC
		Treasurer	Inver Energy Holdings I
		Treasurer	Inver Energy Holdings II
		Treasurer	Ironwood-Cimarron Windpower Holdings,
		Treasurer	Kentucky May Coal Company, LLC
		Treasurer	Kit Carson Windpower II Holdings, LLC
		Treasurer	Kit Carson Windpower II, LLC
		Treasurer	Kit Carson Windpower, LLC
		Treasurer	KO Transmission Company
		Treasurer	Laurel Hill Wind Energy, LLC
		Treasurer	Los Vientos Windpower IA Holdings, LLC
		Treasurer	Los Vientos Windpower IA, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
De May, Stephen	Senior Vice President, Treasurer	Treasurer	Los Vientos Windpower IB Holdings, LLC
		Treasurer	Los Vientos Windpower IB, LLC
		Treasurer	Los Vientos Windpower III Holdings, LLC
		Treasurer	Los Vientos Windpower III, LLC
		Treasurer	Los Vientos Windpower IV Holdings, LLC
		Treasurer	Los Vientos Windpower IV, LLC
		Treasurer	Los Vientos Windpower V Holdings, LLC
		Treasurer	Los Vientos Windpower V, LLC
		Treasurer	Martins Creek Solar NC, LLC
		Treasurer	MCP, LLC
		Treasurer	Miami Power Corporation
		Treasurer	Murphy Farm Power, LLC
		Treasurer	North Allegheny Wind, LLC
		Treasurer	North Carolina Renewable Properties, LLC
		Treasurer	P.I.D.C. Aguaytia, L.L.C.
		Treasurer	PanEnergy Corp.
		Treasurer	Path 15 Funding KBT, LLC
		Treasurer	Path 15 Funding TV, LLC
		Treasurer	Path 15 Funding, LLC
		Treasurer	Peru Energy Holdings, LLC
		Treasurer	PIH Tax Credit Fund III, Inc.
		Vice President	PIH Tax Credit Fund III, Inc.
		Treasurer	PIH Tax Credit Fund IV, Inc.
		Vice President	PIH Tax Credit Fund IV, Inc.
		Treasurer	PIH Tax Credit Fund V, Inc.
		Vice President	PIH Tax Credit Fund V, Inc.
		Treasurer	PIH, Inc.
		Vice President	PIH, Inc.
		Treasurer	Progress Capital Holdings, Inc.
		Treasurer	Progress Energy EnviroTree, Inc.
		Senior Vice President	Progress Energy Service Company, LLC
		Treasurer	Progress Energy Service Company, LLC
		Treasurer	Progress Energy, Inc.
		Treasurer	Progress Fuels Corporation
		Treasurer	Progress Synfuel Holdings, Inc.
		Vice President	Progress Synfuel Holdings, Inc.
		Treasurer	Progress Telecommunications Corporation
		Treasurer	Proyecto de Autoabastecimiento La Silla, S.
		Treasurer	Pumpjack Solar I, LLC
		Treasurer	RE Ajo 1 LLC
		Treasurer	RE AZ Holdings LLC
		Treasurer	RE Bagdad Solar 1 LLC
		Treasurer	RE SFCity1 GP, LLC
		Treasurer	RE SFCity1 Holdco LLC
		Treasurer	RP-Orlando, LLC
		Treasurer	Sandy River Timber, LLC
		Treasurer	Shirley Wind, LLC
		Treasurer	Shreveport Red River Utilities, LLC
		Treasurer	Silver Sage Windpower, LLC
		Treasurer	Solar Star North Carolina I, LLC
		Treasurer	Solar Star North Carolina II, LLC
		Treasurer	South Construction Company, Inc.
		Treasurer	Southern Power Company
		Treasurer	Strategic Resource Solutions Corp., A North

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
De May, Stephen	Senior Vice President, Treasurer	Vice President	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Treasurer	Sweetwater Development LLC
		Treasurer	Sweetwater Wind 6 LLC
		Treasurer	Sweetwater Wind Power L.L.C.
		Treasurer	Taylorville Solar, LLC
		Treasurer	TBP Properties, LLC
		Treasurer	TE Notrees, LLC
		Treasurer	TE Ocotillo, LLC
		Treasurer	TEC Aguaytia, Ltd.
		Treasurer	Texas Eastern Arabian Ltd.
		Treasurer	Three Buttes Windpower, LLC
		Treasurer	Top of the World Wind Energy Holdings LLC
		Treasurer	Top of the World Wind Energy LLC
		Treasurer	TRES Timber, LLC
		Treasurer	Tri-State Improvement Company
		Treasurer	TX Solar I LLC
		Treasurer	Washington Airport Solar, LLC
		Treasurer	Washington Millfield Solar, LLC
		Treasurer	Washington White Post Solar, LLC
		Treasurer	Wateree Power Company
		Treasurer	West Texas Angelos Holdings LLC
		Treasurer	Western Carolina Power Company
		Treasurer	Wildwood Solar I, LLC
		Treasurer	Wind Star Holdings, LLC
		Treasurer	Wind Star Renewables, LLC
		Treasurer	Windsor Cooper Hill Solar, LLC
		Treasurer	Zephyr Power Transmission LLC
Glenn, R. Alexander	President, FL	Board of Directors	Central Florida Partnership
		Vice President	Duke Energy Business Services LLC
		President	Duke Energy Florida, Inc.
		Board of Directors	Enterprise Florida, Inc.
		Board of Directors	Florida Chamber of Commerce
		Trustee	Florida Chamber of Commerce Foundation
		Resident Member	Florida Council of 100
		Board of Directors	Florida Electric Power Coordinating Group
		Member	Florida High Tech Corridor Council
		Vice Chair	Florida Reliability Coordinating Council (FRCC)
		Board of Directors	St. Petersburg Chamber of Commerce

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Good, Lynn J.	Chief Executive Officer	Board of Directors	Bechtler Museum of Modern Art
		Director	Caldwell Power Company
		Director	Capitan Corporation
		Director	Carofund, Inc.
		Director	Catamount Energy Corporation
		Director	Catamount Rumford Corporation
		Director	Catamount Sweetwater Corporation
		Director	Catawba Mfg. & Electric Power Co.
		Director	CEC UK1 Holding Corp.
		Director	CEC UK2 Holding Corp.
		Director	Cinergy Corp.
		Director	Cinergy Global Holdings, Inc.
		Director	Cinergy Global Power, Inc.
		Director	Cinergy Global Resources, Inc.
		Director	Cinergy Investments, Inc.
		Director	Cinergy Solutions - Utility, Inc.
		Director	Cinergy Technology, Inc.
		Director	Cinergy Wholesale Energy, Inc.
		Director	Cinergy-Centrus Communications, Inc.
		Director	Cinergy-Centrus, Inc.
		Director	Claiborne Energy Services, Inc.
		Director	Dixilyn-Field Drilling Company
		Director	Duke Communications Holdings, Inc.
		Manager	Duke Energy Americas, LLC
		Director	Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Director	Duke Energy Corporate Services, Inc.
		Director	Duke Energy Corporation
		Director	Duke Energy Florida, Inc.
		Director	Duke Energy Generation Services, Inc.
		Director	Duke Energy Kentucky, Inc.
		Director	Duke Energy Marketing Corp.
		Director	Duke Energy Ohio, Inc.
		Director	Duke Energy One, Inc.
		Director	Duke Energy Progress, Inc.
		Director	Duke Energy Renewables, Inc.
		Director	Duke Energy Services, Inc.
		Director	Duke Project Services, Inc.
		Director	Duke Technologies, Inc.
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Manager	Duke Ventures, LLC
		Director	Duke-Cadence, Inc.
		Director	DukeNet VentureCo, Inc.
		Director	Duke-Reliant Resources, Inc.
		Director	Eastover Land Company
		Director	Eastover Mining Company
		Board of Directors	Edison Electric Institute
		Director	Energy Pipelines International Company
		Director	Equinox Vermont Corporation
		Director	Florida Progress Corporation
		Director	Florida Progress Funding Corporation
		Director	Greenville Gas and Electric Light and Power Company

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Good, Lynn J.	Chief Executive Officer	Board of Directors	Hubbell Inc.
		Board of Directors	Institute of Nuclear Power Operations
		Director	KO Transmission Company
		Executive Committee	Nuclear Energy Institute
		Director	PanEnergy Corp.
		Director	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Manager	Progress Energy Service Company, LLC
		Director	Progress Energy, Inc.
		Director	Progress Fuels Corporation
		Director	Progress Synfuel Holdings, Inc.
		Director	Southern Power Company
		Director	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Director	Tri-State Improvement Company
Director	Wateree Power Company		
Director	Western Carolina Power Company		
Jamil, Dhiaa M.	President, Regulated Generation	Director	Carolinas Virginia Nuclear Power Associates, Inc.
		Director	Duke Energy Florida, Inc.
		Director	Duke Energy Progress, Inc.
		Director	Florida Progress Corporation
		Board of Directors	Nuclear Electric Insurance Limited
		Director	Progress Fuels Corporation
		TRUSTEE	The Duke Energy Foundation
		Board of Trustees	University of North Carolina- Charlotte
		Board of Advisors-Chairman	University of North Carolina Energy
Janson, Julia S.	Executive Vice President, Chief Legal Officer, Corporate Secretary	Director	Carofund, Inc.
		Member	Cincinnati Women's Executive Forum
		Director	Cinergy Wholesale Energy, Inc.
		member	Commercial Club of Cincinnati
		Director	Duke Energy Corporate Services, Inc.
		Director	Duke Energy Florida, Inc.
		Director	Duke Energy Progress, Inc.
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Director	Progress Capital Holdings, Inc.
		Manager	Progress Energy Service Company, LLC
Director	Progress Energy, Inc.		

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Maltz, David	Vice President, Corporate Legal Support; Corporate Secretary	Secretary	Bethel Price Solar, LLC
		Secretary	Black Mountain Solar, LLC
		Secretary	Caldwell Power Company
		Corporate Secretary	Catamount Energy Corporation
		Corporate Secretary	Catamount Rumford Corporation
		Secretary	Catamount Sweetwater 1 LLC
		Secretary	Catamount Sweetwater 2 LLC
		Secretary	Catamount Sweetwater 3 LLC
		Secretary	Catamount Sweetwater 4-5 LLC
		Secretary	Catamount Sweetwater 6 LLC
		Corporate Secretary	Catamount Sweetwater Corporation
		Secretary	Catamount Sweetwater Holdings LLC
		Secretary	Catawba Mfg. & Electric Power Co.
		Corporate Secretary	CEC UK1 Holding Corp.
		Corporate Secretary	CEC UK2 Holding Corp.
		Secretary	CEC Wind Development LLC
		Secretary	Cinergy Climate Change Investments, LLC
		Corporate Secretary	Cinergy Corp.
		Corporate Secretary	Cinergy Global Power, Inc.
		Corporate Secretary	Cinergy Global Resources, Inc.
		Corporate Secretary	Cinergy Investments, Inc.
		Corporate Secretary	Cinergy Power Generation Services, LLC
		Assistant Secretary	Cinergy Receivables Company LLC
		Corporate Secretary	Cinergy Solutions - Utility, Inc.
		Corporate Secretary	Cinergy Technology, Inc.
		Corporate Secretary	Cinergy Wholesale Energy, Inc.
		Corporate Secretary	Cinergy-Centrus Communications, Inc.
		Corporate Secretary	Cinergy-Centrus, Inc.
		Corporate Secretary	Claiborne Energy Services, Inc.
		Secretary	Clear Skies Solar Holdings, LLC
		Secretary	Clear Skies Solar, LLC
		Secretary	Colonial Eagle Solar, LLC
		Secretary	Creswell Alligood Solar, LLC
		Secretary	CS Murphy Point, LLC
		Corporate Secretary	DE Nuclear Engineering, Inc.
		Secretary	DECAM Coal Gen FinCo, LLC
		Secretary	DECAM Gas Gen FinCo, LLC
		Secretary	DECAM Generation Holdco, LLC
		Secretary	DEGS Biomass, LLC
		Secretary	DEGS O&M, LLC
		Secretary	DEGS of Delta Township, LLC
		Secretary	DEGS of Lansing, LLC
		Secretary	DEGS of Narrows, LLC
		Secretary	DEGS of Shreveport, LLC
		Secretary	DEGS of South Charleston, LLC
		Corporate Secretary	DEGS of Tuscola, Inc.
		Secretary	DEGS Wind Supply II, LLC
		Secretary	DEGS Wind Supply, LLC
		Corporate Secretary	DETM Management, Inc.
		Secretary	Dixilyn-Field Drilling Company
		Secretary	Dogwood Solar, LLC
		Secretary	DTMSI Management Ltd.
		Corporate Secretary	Duke Communications Holdings, Inc.
		Secretary	Duke Energy ACP, LLC
		Secretary	Duke Energy Americas, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Maltz, David	Vice President, Corporate Legal Support; Corporate Secretary	Vice President	Duke Energy Americas, LLC
		Secretary	Duke Energy Beckjord Storage LLC
		Secretary	Duke Energy Beckjord, LLC
		Secretary	Duke Energy Business Services LLC
		Secretary	Duke Energy Carolinas Plant Operations, LLC
		Assistant Secretary	Duke Energy Carolinas, LLC
		Secretary	Duke Energy Carolinas, LLC
		Corporate Secretary	Duke Energy China Corp.
		Corporate Secretary	Duke Energy Commercial Asset
		Corporate Secretary	Duke Energy Commercial Enterprises, Inc.
		Secretary	Duke Energy Conesville, LLC
		Corporate Secretary	Duke Energy Corporate Services, Inc.
		Assistant Corporate Secretary	Duke Energy Corporation
		Vice President, Legal	Duke Energy Corporation
		Secretary	Duke Energy Dicks Creek, LLC
		Secretary	Duke Energy Fayette II, LLC
		Assistant Secretary	Duke Energy Florida Receivables LLC
		Assistant Corporate Secretary	Duke Energy Florida, Inc.
		Secretary	Duke Energy Florida, Inc.
		Corporate Secretary	Duke Energy Generation Services, Inc.
		Secretary	Duke Energy Hanging Rock II, LLC
		Assistant Corporate Secretary	Duke Energy Indiana, Inc.
		Corporate Secretary	Duke Energy Indiana, Inc.
		Secretary	Duke Energy Industrial Sales, LLC
		Assistant Corporate Secretary	Duke Energy Kentucky, Inc.
		Corporate Secretary	Duke Energy Kentucky, Inc.
		Secretary	Duke Energy Killen, LLC
		Secretary	Duke Energy Lee II, LLC
		Assistant Secretary	Duke Energy Marketing America, LLC
		Corporate Secretary	Duke Energy Marketing Corp.
		Assistant Secretary	Duke Energy Merchants, LLC
		Secretary	Duke Energy Miami Fort, LLC
		Secretary	Duke Energy North America, LLC
		Assistant Corporate Secretary	Duke Energy Ohio, Inc.
		Corporate Secretary	Duke Energy Ohio, Inc.
		Corporate Secretary	Duke Energy One, Inc.
		Secretary	Duke Energy Pipeline Holding Company, LLC
		Assistant Secretary	Duke Energy Progress Receivables LLC
		Assistant Corporate Secretary	Duke Energy Progress, Inc.
		Corporate Secretary	Duke Energy Progress, Inc.
		Assistant Secretary	Duke Energy Receivables Finance Company,
		Corporate Secretary	Duke Energy Registration Services, Inc.
		Secretary	Duke Energy Renewable Services, LLC
		Secretary	Duke Energy Renewables Commercial, LLC
		Secretary	Duke Energy Renewables NC Solar, LLC
		Secretary	Duke Energy Renewables Solar, LLC
		Secretary	Duke Energy Renewables Wind, LLC
		Corporate Secretary	Duke Energy Renewables, Inc.
		Secretary	Duke Energy Retail Sales, LLC
		Secretary	Duke Energy Royal, LLC
		Secretary	Duke Energy SAM, LLC
		Secretary	Duke Energy Services Canada ULC
		Corporate Secretary	Duke Energy Services, Inc.
		Secretary	Duke Energy Stuart, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Maltz, David	Vice President, Corporate Legal Support; Corporate Secretary	Assistant Secretary	Duke Energy Trading and Marketing, L.L.C.
		Secretary	Duke Energy Transmission Holding
		Secretary	Duke Energy Vermillion II, LLC
		Secretary	Duke Energy Washington II, LLC
		Secretary	Duke Energy Zimmer, LLC
		Secretary	Duke Investments, LLC
		Corporate Secretary	Duke Project Services, Inc.
		Secretary	Duke Supply Network, LLC
		Corporate Secretary	Duke Technologies, Inc.
		Secretary	Duke Ventures Real Estate, LLC
		Vice President	Duke Ventures Real Estate, LLC
		Secretary	Duke Ventures, LLC
		Secretary	Duke/Louis Dreyfus L.L.C.
		Corporate Secretary	Duke-Cadence, Inc.
		Corporate Secretary	DukeNet VentureCo, Inc.
		Corporate Secretary	Duke-Reliant Resources, Inc.
		Corporate Secretary	Eastover Land Company
		Corporate Secretary	Eastover Mining Company
		Secretary	Energy Pipelines International Company
		Corporate Secretary	Equinox Vermont Corporation
		Secretary	Everetts Wildcat Solar, LLC
		Corporate Secretary	Florida Progress Corporation
		Secretary	Florida Progress Funding Corporation
		Secretary	Gato Montes Solar, LLC
		Secretary	Green Frontier Windpower Holdings, LLC
		Secretary	Green Frontier Windpower, LLC
		Corporate Secretary	Greenville Gas and Electric Light and Power
		Secretary	Happy Jack Windpower, LLC
		Secretary	Highlander Solar 1, LLC
		Secretary	Highlander Solar 2, LLC
		Secretary	HXOap Solar One, LLC
		Secretary	Ironwood-Cimarron Windpower Holdings,
		Secretary	Kentucky May Coal Company, LLC
		Secretary	Kit Carson Windpower II Holdings, LLC
		Secretary	Kit Carson Windpower II, LLC
		Secretary	Kit Carson Windpower, LLC
		Assistant Corporate Secretary	KO Transmission Company
		Corporate Secretary	KO Transmission Company
		Secretary	Laurel Hill Wind Energy, LLC
		Secretary	Los Vientos Windpower IA Holdings, LLC
		Secretary	Los Vientos Windpower IA, LLC
		Secretary	Los Vientos Windpower IB Holdings, LLC
		Secretary	Los Vientos Windpower IB, LLC
		Secretary	Los Vientos Windpower III Holdings, LLC
		Secretary	Los Vientos Windpower III, LLC
		Secretary	Los Vientos Windpower IV Holdings, LLC
		Secretary	Los Vientos Windpower IV, LLC
		Secretary	Los Vientos Windpower V Holdings, LLC
		Secretary	Los Vientos Windpower V, LLC
		Secretary	Martins Creek Solar NC, LLC
		Corporate Secretary	Miami Power Corporation
		Secretary	Murphy Farm Power, LLC
		Secretary	North Allegheny Wind, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Maltz, David	Vice President, Corporate Legal Support; Corporate Secretary	Secretary	North Carolina Renewable Properties, LLC
		Corporate Secretary	PanEnergy Corp.
		Secretary	PIH Tax Credit Fund III, Inc.
		Secretary	PIH Tax Credit Fund IV, Inc.
		Secretary	PIH Tax Credit Fund V, Inc.
		Secretary	PIH, Inc.
		Secretary	Progress Capital Holdings, Inc.
		Secretary	Progress Energy EnviroTree, Inc.
		Secretary	Progress Energy Service Company, LLC
		Vice President, Legal	Progress Energy Service Company, LLC
		Corporate Secretary	Progress Energy, Inc.
		Secretary	Progress Fuels Corporation
		Secretary	Progress Synfuel Holdings, Inc.
		Corporate Secretary	Progress Telecommunications Corporation
		Secretary	Pumpjack Solar I, LLC
		Secretary	RE Ajo 1 LLC
		Secretary	RE AZ Holdings LLC
		Secretary	RE Bagdad Solar 1 LLC
		Secretary	RE SFCity1 GP, LLC
		Secretary	RE SFCity1 Holdco LLC
		Secretary	RP-Orlando, LLC
		Secretary	Shirley Wind, LLC
		Secretary	Silver Sage Windpower, LLC
		Secretary	Solar Star North Carolina I, LLC
		Secretary	Solar Star North Carolina II, LLC
		Corporate Secretary	South Construction Company, Inc.
		Corporate Secretary	Southern Power Company
		Secretary	Strategic Resource Solutions Corp., A North
		Secretary	SUEZ-DEGS, LLC
		Secretary	Sweetwater Development LLC
		Secretary	Sweetwater Wind 6 LLC
		Secretary	Sweetwater Wind Power L.L.C.
		Secretary	Taylorville Solar, LLC
		Secretary	TE Notrees, LLC
		Secretary	TE Ocotillo, LLC
		Secretary	Three Buttes Windpower, LLC
		Secretary	Top of the World Wind Energy Holdings LLC
		Secretary	Top of the World Wind Energy LLC
		Corporate Secretary	Tri-State Improvement Company
		Secretary	TX Solar I LLC
		Secretary	Washington Airport Solar, LLC
		Secretary	Washington Millfield Solar, LLC
		Secretary	Washington White Post Solar, LLC
		Secretary	Wateree Power Company
		Secretary	West Texas Angelos Holdings LLC
		Corporate Secretary	Western Carolina Power Company
		Secretary	Wildwood Solar I, LLC
		Secretary	Wind Star Holdings, LLC
		Secretary	Wind Star Renewables, LLC
		Secretary	Windsor Cooper Hill Solar, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership			
		Affiliation or Connection	Name and Address		
Mullinax, A.R.	Executive Vice President, Strategic Services	Executive Vice President, Strategic Services	Duke Energy Americas, LLC		
		Executive Vice President, Strategic Services	Duke Energy Beckjord Storage LLC		
		Executive Vice President, Strategic Services	Duke Energy Business Services LLC		
		Executive Vice President, Strategic Services	Duke Energy Carolinas, LLC		
		Executive Vice President, Strategic Services	Duke Energy Corporation		
		Executive Vice President, Strategic Services	Duke Energy Florida, Inc.		
		Executive Vice President, Strategic Services	Duke Energy Indiana, Inc.		
		Executive Vice President, Strategic Services	Duke Energy Kentucky, Inc.		
		Executive Vice President, Strategic Services	Duke Energy Ohio, Inc.		
		Executive Vice President, Strategic Services	Duke Energy Progress, Inc.		
		Executive Vice President, Strategic Services	Duke Energy Transmission Holding Company, LLC		
		Executive Vice President, Strategic Services	Progress Energy Service Company, LLC		
		Executive Vice President, Strategic Services	Progress Energy, Inc.		
		Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Bethel Price Solar, LLC
				Controller	Bethel Price Solar, LLC
Chief Financial Officer	Black Mountain Solar, LLC				
Controller	Black Mountain Solar, LLC				
Chief Accounting Officer	Caldwell Power Company				
Controller	Caldwell Power Company				
Controller	Capitan Corporation				
Controller	Carofund, Inc.				
Controller	CaroHome, LLC				
Chief Financial Officer	Catamount Energy Corporation				
Controller	Catamount Energy Corporation				
Chief Financial Officer	Catamount Rumford Corporation				
Controller	Catamount Rumford Corporation				
Chief Financial Officer	Catamount Sweetwater 1 LLC				
Controller	Catamount Sweetwater 1 LLC				
Chief Financial Officer	Catamount Sweetwater 2 LLC				
Controller	Catamount Sweetwater 2 LLC				
Chief Financial Officer	Catamount Sweetwater 3 LLC				
Controller	Catamount Sweetwater 3 LLC				
Chief Financial Officer	Catamount Sweetwater 4-5 LLC				
Controller	Catamount Sweetwater 4-5 LLC				
Chief Financial Officer	Catamount Sweetwater 6 LLC				
Controller	Catamount Sweetwater 6 LLC				
Chief Financial Officer	Catamount Sweetwater Corporation				
Controller	Catamount Sweetwater Corporation				
Chief Financial Officer	Catamount Sweetwater Holdings LLC				
Controller	Catamount Sweetwater Holdings LLC				

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Accounting Officer	Catawba Mfg. & Electric Power Co.
		Controller	Catawba Mfg. & Electric Power Co.
		Chief Financial Officer	CEC UK1 Holding Corp.
		Controller	CEC UK1 Holding Corp.
		Chief Financial Officer	CEC UK2 Holding Corp.
		Controller	CEC UK2 Holding Corp.
		Chief Financial Officer	CEC Wind Development LLC
		Controller	CEC Wind Development LLC
		Controller	Century Group Real Estate Holdings, LLC
		Chief Financial Officer	Cinergy Climate Change Investments, LLC
		Controller	Cinergy Climate Change Investments, LLC
		Chief Accounting Officer	Cinergy Corp.
		Controller	Cinergy Corp.
		Vice President	Cinergy Corp.
		Chief Accounting Officer	Cinergy Global Power, Inc.
		Controller	Cinergy Global Power, Inc.
		Chief Accounting Officer	Cinergy Global Resources, Inc.
		Controller	Cinergy Global Resources, Inc.
		Chief Accounting Officer	Cinergy Investments, Inc.
		Controller	Cinergy Investments, Inc.
		Chief Financial Officer	Cinergy Power Generation Services, LLC
		Controller	Cinergy Power Generation Services, LLC
		Chief Financial Officer	Cinergy Solutions - Utility, Inc.
		Controller	Cinergy Solutions - Utility, Inc.
		Chief Accounting Officer	Cinergy Technology, Inc.
		Controller	Cinergy Technology, Inc.
		Vice President	Cinergy Technology, Inc.
		Chief Financial Officer	Cinergy Wholesale Energy, Inc.
		Controller	Cinergy Wholesale Energy, Inc.
		Chief Financial Officer	Cinergy-Centrus Communications, Inc.
		Controller	Cinergy-Centrus Communications, Inc.
		Chief Financial Officer	Cinergy-Centrus, Inc.
		Controller	Cinergy-Centrus, Inc.
		Chief Accounting Officer	Claiborne Energy Services, Inc.
		Controller	Claiborne Energy Services, Inc.
		Chief Financial Officer	Clear Skies Solar Holdings, LLC
		Controller	Clear Skies Solar Holdings, LLC
		Chief Financial Officer	Clear Skies Solar, LLC
		Controller	Clear Skies Solar, LLC
		Chief Financial Officer	Colonial Eagle Solar, LLC
		Controller	Colonial Eagle Solar, LLC
		Chief Financial Officer	Creswell Alligood Solar, LLC
		Controller	Creswell Alligood Solar, LLC
		Chief Financial Officer	CS Murphy Point, LLC
		Controller	CS Murphy Point, LLC
		Controller	CST General, LLC
		Vice President	CST General, LLC
		Controller	CST Limited, LLC
		Vice President	CST Limited, LLC
		Chief Accounting Officer	DATC Holdings Path 15, LLC
		Chief Accounting Officer	DATC Path 15 Transmission, LLC
		Chief Accounting Officer	DATC Path 15, LLC
		Chief Accounting Officer	DE Nuclear Engineering, Inc.
		Controller	DE Nuclear Engineering, Inc.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Vice President	DE Nuclear Engineering, Inc.
		Chief Financial Officer	DECAM Coal Gen FinCo, LLC
		Controller	DECAM Coal Gen FinCo, LLC
		Chief Financial Officer	DECAM Gas Gen FinCo, LLC
		Controller	DECAM Gas Gen FinCo, LLC
		Chief Financial Officer	DECAM Generation Holdco, LLC
		Controller	DECAM Generation Holdco, LLC
		Controller	DEGS Biomass, LLC
		Vice President	DEGS Biomass, LLC
		Chief Financial Officer	DEGS O&M, LLC
		Controller	DEGS O&M, LLC
		Controller	DEGS of Delta Township, LLC
		Vice President	DEGS of Delta Township, LLC
		Controller	DEGS of Lansing, LLC
		Vice President	DEGS of Lansing, LLC
		Controller	DEGS of Narrows, LLC
		Controller	DEGS of Shreveport, LLC
		Controller	DEGS of South Charleston, LLC
		Vice President	DEGS of South Charleston, LLC
		Chief Financial Officer	DEGS of Tuscola, Inc.
		Controller	DEGS of Tuscola, Inc.
		Chief Financial Officer	DEGS Wind Supply II, LLC
		Controller	DEGS Wind Supply II, LLC
		Chief Financial Officer	DEGS Wind Supply, LLC
		Controller	DEGS Wind Supply, LLC
		Controller	DETM Management, Inc.
		Director	DETM Management, Inc.
		Vice President	DETM Management, Inc.
		Chief Financial Officer	Dixilyn-Field Drilling Company
		Controller	Dixilyn-Field Drilling Company
		Chief Financial Officer	Dogwood Solar, LLC
		Controller	Dogwood Solar, LLC
		Chief Accounting Officer	DTMSI Management Ltd.
		Controller	DTMSI Management Ltd.
		Director	DTMSI Management Ltd.
		Vice President	DTMSI Management Ltd.
		Chief Accounting Officer	Duke Communications Holdings, Inc.
		Controller	Duke Communications Holdings, Inc.
		Vice President	Duke Communications Holdings, Inc.
		Chief Accounting Officer	Duke Energy ACP, LLC
		Controller	Duke Energy ACP, LLC
		Chief Financial Officer	Duke Energy Americas, LLC
		Controller	Duke Energy Americas, LLC
		Chief Financial Officer	Duke Energy Beckjord Storage LLC
		Controller	Duke Energy Beckjord Storage LLC
		Chief Financial Officer	Duke Energy Beckjord, LLC
		Controller	Duke Energy Beckjord, LLC
		Chief Accounting Officer	Duke Energy Business Services LLC
		Controller	Duke Energy Business Services LLC
		Senior Vice President	Duke Energy Business Services LLC
		Chief Accounting Officer	Duke Energy Carolinas Plant Operations, LLC
		Controller	Duke Energy Carolinas Plant Operations, LLC
		Vice President	Duke Energy Carolinas Plant Operations, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Accounting Officer	Duke Energy Carolinas, LLC
		Controller	Duke Energy Carolinas, LLC
		Senior Vice President	Duke Energy Carolinas, LLC
		Chief Accounting Officer	Duke Energy China Corp.
		Controller	Duke Energy China Corp.
		Chief Accounting Officer	Duke Energy Commercial Asset
		Controller	Duke Energy Commercial Asset
		Chief Accounting Officer	Duke Energy Commercial Enterprises, Inc.
		Controller	Duke Energy Commercial Enterprises, Inc.
		Chief Financial Officer	Duke Energy Conesville, LLC
		Controller	Duke Energy Conesville, LLC
		Chief Accounting Officer	Duke Energy Corporate Services, Inc.
		Controller	Duke Energy Corporate Services, Inc.
		Chief Accounting Officer	Duke Energy Corporation
		Controller	Duke Energy Corporation
		Senior Vice President	Duke Energy Corporation
		Chief Financial Officer	Duke Energy Dicks Creek, LLC
		Controller	Duke Energy Dicks Creek, LLC
		Chief Accounting Officer	Duke Energy Fayette II, LLC
		Controller	Duke Energy Fayette II, LLC
		Chief Accounting Officer	Duke Energy Florida, Inc.
		Controller	Duke Energy Florida, Inc.
		Senior Vice President	Duke Energy Florida, Inc.
		Chief Accounting Officer	Duke Energy Generation Services, Inc.
		Controller	Duke Energy Generation Services, Inc.
		Vice President	Duke Energy Generation Services, Inc.
		Chief Accounting Officer	Duke Energy Hanging Rock II, LLC
		Controller	Duke Energy Hanging Rock II, LLC
		Chief Accounting Officer	Duke Energy Indiana, Inc.
		Controller	Duke Energy Indiana, Inc.
		Senior Vice President	Duke Energy Indiana, Inc.
		Controller	Duke Energy Industrial Sales, LLC
		Chief Accounting Officer	Duke Energy Kentucky, Inc.
		Controller	Duke Energy Kentucky, Inc.
		Senior Vice President	Duke Energy Kentucky, Inc.
		Chief Financial Officer	Duke Energy Killen, LLC
		Controller	Duke Energy Killen, LLC
		Chief Accounting Officer	Duke Energy Lee II, LLC
		Controller	Duke Energy Lee II, LLC
		Chief Accounting Officer	Duke Energy Marketing America, LLC
		Controller	Duke Energy Marketing America, LLC
		Vice President	Duke Energy Marketing America, LLC
		Chief Financial Officer	Duke Energy Marketing Corp.
		Chief Accounting Officer	Duke Energy Merchants, LLC
		Controller	Duke Energy Merchants, LLC
		Chief Financial Officer	Duke Energy Miami Fort, LLC
		Controller	Duke Energy Miami Fort, LLC
		Chief Accounting Officer	Duke Energy North America, LLC
		Controller	Duke Energy North America, LLC
		Vice President	Duke Energy North America, LLC
		Chief Accounting Officer	Duke Energy Ohio, Inc.
		Controller	Duke Energy Ohio, Inc.
		Senior Vice President	Duke Energy Ohio, Inc.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Duke Energy One, Inc.
		Controller	Duke Energy One, Inc.
		Chief Accounting Officer	Duke Energy Pipeline Holding Company, LLC
		Controller	Duke Energy Pipeline Holding Company, LLC
		Chief Accounting Officer	Duke Energy Progress, Inc.
		Controller	Duke Energy Progress, Inc.
		Senior Vice President	Duke Energy Progress, Inc.
		Chief Accounting Officer	Duke Energy Registration Services, Inc.
		Controller	Duke Energy Registration Services, Inc.
		Vice President	Duke Energy Registration Services, Inc.
		Chief Financial Officer	Duke Energy Renewable Services, LLC
		Controller	Duke Energy Renewable Services, LLC
		Chief Financial Officer	Duke Energy Renewables Commercial, LLC
		Controller	Duke Energy Renewables Commercial, LLC
		Chief Financial Officer	Duke Energy Renewables NC Solar, LLC
		Controller	Duke Energy Renewables NC Solar, LLC
		Chief Financial Officer	Duke Energy Renewables Solar, LLC
		Controller	Duke Energy Renewables Solar, LLC
		Chief Financial Officer	Duke Energy Renewables Wind, LLC
		Controller	Duke Energy Renewables Wind, LLC
		Chief Accounting Officer	Duke Energy Renewables, Inc.
		Controller	Duke Energy Renewables, Inc.
		Chief Financial Officer	Duke Energy Retail Sales, LLC
		Controller	Duke Energy Retail Sales, LLC
		Chief Accounting Officer	Duke Energy Royal, LLC
		Controller	Duke Energy Royal, LLC
		Vice President	Duke Energy Royal, LLC
		Chief Financial Officer	Duke Energy SAM, LLC
		Controller	Duke Energy SAM, LLC
		Chief Accounting Officer	Duke Energy Services Canada ULC
		Controller	Duke Energy Services Canada ULC
		Director	Duke Energy Services Canada ULC
		Vice President	Duke Energy Services Canada ULC
		Chief Accounting Officer	Duke Energy Services, Inc.
		Controller	Duke Energy Services, Inc.
		Vice President	Duke Energy Services, Inc.
		Chief Financial Officer	Duke Energy Stuart, LLC
		Controller	Duke Energy Stuart, LLC
		MANAGEMENT COMMITTEE	Duke Energy Trading and Marketing, L.L.C.
		Chief Financial Officer	Duke Energy Transmission Holding
		Controller	Duke Energy Transmission Holding
		Chief Accounting Officer	Duke Energy Vermillion II, LLC
		Controller	Duke Energy Vermillion II, LLC
		Chief Accounting Officer	Duke Energy Washington II, LLC
		Controller	Duke Energy Washington II, LLC
		Chief Financial Officer	Duke Energy Zimmer, LLC
		Controller	Duke Energy Zimmer, LLC
		Chief Financial Officer	Duke Investments, LLC
		Controller	Duke Investments, LLC
		Chief Accounting Officer	Duke Project Services, Inc.
		Controller	Duke Project Services, Inc.
		Vice President	Duke Project Services, Inc.
		Chief Financial Officer	Duke Supply Network, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	Duke Supply Network, LLC
		Chief Accounting Officer	Duke Technologies, Inc.
		Controller	Duke Technologies, Inc.
		Chief Financial Officer	Duke Ventures II, LLC
		Controller	Duke Ventures II, LLC
		Chief Financial Officer	Duke Ventures Real Estate, LLC
		Controller	Duke Ventures Real Estate, LLC
		Chief Accounting Officer	Duke Ventures, LLC
		Controller	Duke Ventures, LLC
		Chief Accounting Officer	Duke/Louis Dreyfus L.L.C.
		Controller	Duke/Louis Dreyfus L.L.C.
		Vice President	Duke/Louis Dreyfus L.L.C.
		Chief Accounting Officer	Duke-American Transmission Company, LLC
		Chief Financial Officer	Duke-Cadence, Inc.
		Controller	Duke-Cadence, Inc.
		Chief Accounting Officer	DukeNet VentureCo, Inc.
		Controller	DukeNet VentureCo, Inc.
		Chief Financial Officer	Duke-Reliant Resources, Inc.
		Controller	Duke-Reliant Resources, Inc.
		Chief Accounting Officer	Eastover Land Company
		Controller	Eastover Land Company
		Chief Accounting Officer	Eastover Mining Company
		Controller	Eastover Mining Company
		Member	EI Accounting Advisory Committee
		Chief Financial Officer	Energy Pipelines International Company
		Controller	Energy Pipelines International Company
		Chief Financial Officer	Equinox Vermont Corporation
		Controller	Equinox Vermont Corporation
		Chief Financial Officer	Everetts Wildcat Solar, LLC
		Controller	Everetts Wildcat Solar, LLC
		Controller	Florida Progress Corporation
		Controller	Florida Progress Funding Corporation
		Chief Financial Officer	Gato Montes Solar, LLC
		Controller	Gato Montes Solar, LLC
		Chief Financial Officer	Green Frontier Windpower Holdings, LLC
		Controller	Green Frontier Windpower Holdings, LLC
		Chief Financial Officer	Green Frontier Windpower, LLC
		Controller	Green Frontier Windpower, LLC
		Chief Accounting Officer	Greenville Gas and Electric Light and Power Company
		Controller	Greenville Gas and Electric Light and Power Company
		Chief Financial Officer	Happy Jack Windpower, LLC
		Controller	Happy Jack Windpower, LLC
		Chief Financial Officer	Highlander Solar 1, LLC
		Controller	Highlander Solar 1, LLC
		Chief Financial Officer	Highlander Solar 2, LLC
		Controller	Highlander Solar 2, LLC
		Chief Financial Officer	HXOap Solar One, LLC
		Controller	HXOap Solar One, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Ironwood-Cimarron Windpower Holdings, LLC
		Controller	Ironwood-Cimarron Windpower Holdings, LLC
		Controller	Kentucky May Coal Company, LLC
		Chief Financial Officer	Kit Carson Windpower II Holdings, LLC
		Controller	Kit Carson Windpower II Holdings, LLC
		Chief Financial Officer	Kit Carson Windpower II, LLC
		Controller	Kit Carson Windpower II, LLC
		Chief Financial Officer	Kit Carson Windpower, LLC
		Controller	Kit Carson Windpower, LLC
		Chief Accounting Officer	KO Transmission Company
		Controller	KO Transmission Company
		Chief Financial Officer	Laurel Hill Wind Energy, LLC
		Controller	Laurel Hill Wind Energy, LLC
		Chief Financial Officer	Los Vientos Windpower IA Holdings, LLC
		Controller	Los Vientos Windpower IA Holdings, LLC
		Chief Financial Officer	Los Vientos Windpower IA, LLC
		Controller	Los Vientos Windpower IA, LLC
		Chief Financial Officer	Los Vientos Windpower IB Holdings, LLC
		Controller	Los Vientos Windpower IB Holdings, LLC
		Chief Financial Officer	Los Vientos Windpower IB, LLC
		Controller	Los Vientos Windpower IB, LLC
		Chief Financial Officer	Los Vientos Windpower III Holdings, LLC
		Controller	Los Vientos Windpower III Holdings, LLC
		Chief Financial Officer	Los Vientos Windpower III, LLC
		Controller	Los Vientos Windpower III, LLC
		Chief Financial Officer	Los Vientos Windpower IV Holdings, LLC
		Controller	Los Vientos Windpower IV Holdings, LLC
		Chief Financial Officer	Los Vientos Windpower IV, LLC
		Controller	Los Vientos Windpower IV, LLC
		Chief Financial Officer	Los Vientos Windpower V Holdings, LLC
		Controller	Los Vientos Windpower V Holdings, LLC
		Chief Financial Officer	Los Vientos Windpower V, LLC
		Controller	Los Vientos Windpower V, LLC
		Chief Financial Officer	Martins Creek Solar NC, LLC
		Controller	Martins Creek Solar NC, LLC
		Controller	MCP, LLC
		Chief Accounting Officer	Miami Power Corporation
		Controller	Miami Power Corporation
		Chief Financial Officer	Murphy Farm Power, LLC
		Controller	Murphy Farm Power, LLC
		Chief Financial Officer	North Allegheny Wind, LLC
		Controller	North Allegheny Wind, LLC
		Chief Financial Officer	North Carolina Renewable Properties, LLC
		Controller	North Carolina Renewable Properties, LLC
		Chief Accounting Officer	PanEnergy Corp.
		Controller	PanEnergy Corp.
		Vice President	PanEnergy Corp.
		Chief Accounting Officer	Path 15 Funding KBT, LLC
		Chief Accounting Officer	Path 15 Funding TV, LLC
		Chief Accounting Officer	Path 15 Funding, LLC
		Controller	PIH Tax Credit Fund III, Inc.
		Controller	PIH Tax Credit Fund IV, Inc.
		Controller	PIH Tax Credit Fund V, Inc.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	PIH, Inc.
		Chief Accounting Officer	Progress Capital Holdings, Inc.
		Controller	Progress Capital Holdings, Inc.
		Controller	Progress Energy EnviroTree, Inc.
		Chief Accounting Officer	Progress Energy Service Company, LLC
		Controller	Progress Energy Service Company, LLC
		Senior Vice President	Progress Energy Service Company, LLC
		Chief Accounting Officer	Progress Energy, Inc.
		Controller	Progress Energy, Inc.
		Controller	Progress Fuels Corporation
		Controller	Progress Synfuel Holdings, Inc.
		Chief Accounting Officer	Progress Telecommunications Corporation
		Controller	Progress Telecommunications Corporation
		Chief Financial Officer	Pumpjack Solar I, LLC
		Controller	Pumpjack Solar I, LLC
		Chief Financial Officer	RE Ajo 1 LLC
		Controller	RE Ajo 1 LLC
		Chief Financial Officer	RE AZ Holdings LLC
		Controller	RE AZ Holdings LLC
		Chief Financial Officer	RE Bagdad Solar 1 LLC
		Controller	RE Bagdad Solar 1 LLC
		Chief Financial Officer	RE SFCity1 GP, LLC
		Controller	RE SFCity1 GP, LLC
		Chief Financial Officer	RE SFCity1 Holdco LLC
		Controller	RE SFCity1 Holdco LLC
		Chief Financial Officer	RP-Orlando, LLC
		Controller	RP-Orlando, LLC
		Member	Salvation Army Advisory Board
		Controller	Sandy River Timber, LLC
		Chief Financial Officer	Shirley Wind, LLC
		Controller	Shirley Wind, LLC
		Comptroller	Shreveport Red River Utilities, LLC
		Chief Financial Officer	Silver Sage Windpower, LLC
		Controller	Silver Sage Windpower, LLC
		Chief Financial Officer	Solar Star North Carolina I, LLC
		Controller	Solar Star North Carolina I, LLC
		Chief Financial Officer	Solar Star North Carolina II, LLC
		Controller	Solar Star North Carolina II, LLC
		Chief Accounting Officer	South Construction Company, Inc.
		Controller	South Construction Company, Inc.
		Chief Accounting Officer	Southern Power Company
		Controller	Southern Power Company
		Controller	Strategic Resource Solutions Corp., A North
		Comptroller	SUEZ-DEGS of Orlando LLC
		Comptroller	SUEZ-DEGS, LLC
		Chief Financial Officer	Sweetwater Development LLC
		Controller	Sweetwater Development LLC
		Chief Financial Officer	Sweetwater Wind 6 LLC
		Controller	Sweetwater Wind 6 LLC
		Chief Financial Officer	Sweetwater Wind Power L.L.C.
		Controller	Sweetwater Wind Power L.L.C.
		Chief Financial Officer	Taylorville Solar, LLC
		Controller	Taylorville Solar, LLC

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	TBP Properties, LLC
		Chief Financial Officer	TE Notrees, LLC
		Controller	TE Notrees, LLC
		Chief Financial Officer	TE Ocotillo, LLC
		Controller	TE Ocotillo, LLC
		Chief Financial Officer	Three Buttes Windpower, LLC
		Controller	Three Buttes Windpower, LLC
		Chief Financial Officer	Top of the World Wind Energy Holdings LLC
		Controller	Top of the World Wind Energy Holdings LLC
		Chief Financial Officer	Top of the World Wind Energy LLC
		Controller	Top of the World Wind Energy LLC
		Controller	TRES Timber, LLC
		Chief Accounting Officer	Tri-State Improvement Company
		Controller	Tri-State Improvement Company
		Chief Financial Officer	TX Solar I LLC
		Controller	TX Solar I LLC
		Chief Financial Officer	Washington Airport Solar, LLC
		Controller	Washington Airport Solar, LLC
		Chief Financial Officer	Washington Millfield Solar, LLC
		Controller	Washington Millfield Solar, LLC
		Chief Financial Officer	Washington White Post Solar, LLC
		Controller	Washington White Post Solar, LLC
		Chief Financial Officer	Wateree Power Company
		Controller	Wateree Power Company
		Chief Financial Officer	West Texas Angelos Holdings LLC
		Controller	West Texas Angelos Holdings LLC
		Chief Accounting Officer	Western Carolina Power Company
		Controller	Western Carolina Power Company
		Chief Financial Officer	Wildwood Solar I, LLC
		Controller	Wildwood Solar I, LLC
		Chief Financial Officer	Wind Star Holdings, LLC
		Controller	Wind Star Holdings, LLC
		Chief Financial Officer	Wind Star Renewables, LLC
		Controller	Wind Star Renewables, LLC
Chief Financial Officer	Windsor Cooper Hill Solar, LLC		
Controller	Windsor Cooper Hill Solar, LLC		
Chief Accounting Officer	Zephyr Power Transmission LLC		

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Sheehan, Jeana	Interim Chief Human Resources Officer	Interim Chief Human Resources Officer	Cinergy Power Generation Services, LLC
		Interim Chief Human Resources Officer	Cinergy Wholesale Energy, Inc.
		Interim Chief Human Resources Officer	Duke Energy Americas, LLC
		Interim Chief Human Resources Officer	Duke Energy Carolinas, LLC
		Interim Chief Human Resources Officer	Duke Energy Commercial Enterprises, Inc.
		Interim Chief Human Resources Officer	Duke Energy Corporate Services, Inc.
		Interim Chief Human Resources Officer	Duke Energy Corporation
		Interim Chief Human Resources Officer	Duke Energy Florida, Inc.
		Interim Chief Human Resources Officer	Duke Energy Indiana, Inc.
		Interim Chief Human Resources Officer	Duke Energy Kentucky, Inc.
		Interim Chief Human Resources Officer	Duke Energy Ohio, Inc.
		Interim Chief Human Resources Officer	Duke Energy One, Inc.
		Interim Chief Human Resources Officer	Duke Energy Progress, Inc.
		Interim Chief Human Resources Officer	Energy Pipelines International Company
		Interim Chief Human Resources Officer	Progress Energy Service Company, LLC
		Interim Chief Human Resources Officer	Progress Energy, Inc.
		Interim Chief Human Resources Officer	Wateree Power Company

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Trent, B. Keith	Executive Vice President, Grid Solutions; President, Midwest and Florida Regions	Director	Catawba Mfg. & Electric Power Co.
		Board Member	Center for Energy Workforce Development
		Board Member	Charlotte Chamber of Commerce
		Board Member	Charlotte Country Day School
		Board Member	Charlotte Sports Foundation
		Director	Cinergy Corp.
		Director	Claiborne Energy Services, Inc.
		Director	Dixilyn-Field Drilling Company
		Director	Duke Energy Carolinas, LLC
		Director	Duke Energy Florida, Inc.
		Director	Duke Energy Kentucky, Inc.
		Director	Duke Energy Ohio, Inc.
		Director	Duke Energy Progress, Inc.
		MANAGEMENT COMMITTEE MEMBER	Duke/Fluor Daniel
		Director	Eastover Land Company
		Director	Eastover Mining Company
		Board Member	Electric Power Research Institute (EPRI)
		Director	Energy Pipelines International Company
		Director	Florida Progress Corporation
		Director	Florida Progress Funding Corporation
		Director	Greenville Gas and Electric Light and Power
		Director	KO Transmission Company
		Director	Miami Power Corporation
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Manager	Progress Energy Service Company, LLC
		Director	Progress Fuels Corporation
		Director	South Construction Company, Inc.
		Director	Southern Power Company
		Member of the Board of Managers	SUEZ-DEGS of Orlando LLC
		Member of the Board of Managers	SUEZ-DEGS of Owings Mills, LLC
		Member of the Board of Managers	SUEZ-DEGS, LLC
		TRUSTEE	The Duke Energy Foundation
		Board Member	The Keystone Center
		Board Member	The Keystone Energy Board
		Director	Tri-State Improvement Company
		Board Member	Wake Forest University School of Business
		Director	Wateree Power Company

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Weber, Jennifer L.	Executive Vice President, External Affairs and Strategic Policy	Executive Vice President, External Affairs and Strategic Policy	Duke Energy Business Services LLC
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Carolinas, LLC
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Corporation
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Florida, Inc.
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Indiana, Inc.
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Kentucky, Inc.
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Ohio, Inc.
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Progress, Inc.
		Executive Vice President	Progress Fuels Corporation
		TRUSTEE	The Duke Energy Foundation
		Board Chair	United Way of Central Carolinas
		Yates, Lloyd M.	President, Carolinas Region; Executive Vice President, Market Solutions
		Director	Caldwell Power Company
		Director	Catawba Mfg. & Electric Power Co.
		Director	Charlotte City Center Partners
		Director	Cinergy Corp.
		Director	Duke Energy Carolinas, LLC
		Director	Duke Energy Florida, Inc.
		Director	Duke Energy Indiana, Inc.
		Director	Duke Energy Kentucky, Inc.
		Director	Duke Energy Ohio, Inc.
		Director	Duke Energy Progress, Inc.
		Member	Executive Leadership Council
		Director	Florida Progress Corporation
		Director	March & McLennan Companies
		TRUSTEE	The Duke Energy Foundation
		Board Member	Trees Charlotte
Director	Western Carolina Power Company		
Member	YMCA Finance Committee		

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Young, Steven K.	Executive Vice President, Chief Financial Officer	Member	American Institute of Certified Public Accountants
		Director	Caldwell Power Company
		Director	Capitan Corporation
		Director	Carofund, Inc.
		Director	Catamount Energy Corporation
		Director	Catamount Rumford Corporation
		Director	Catamount Sweetwater Corporation
		Director	Catawba Mfg. & Electric Power Co.
		Director	CEC UK1 Holding Corp.
		Director	CEC UK2 Holding Corp.
		Member of the Board of Managers	Cinergy Climate Change Investments, LLC
		Chief Financial Officer	Cinergy Corp.
		Director	Cinergy Corp.
		President	Cinergy Corp.
		Director	Cinergy Global Power, Inc.
		President	Cinergy Global Power, Inc.
		Director	Cinergy Global Resources, Inc.
		President	Cinergy Global Resources, Inc.
		Director	Cinergy Investments, Inc.
		Director	Cinergy Solutions - Utility, Inc.
		Director	Cinergy Technology, Inc.
		Director	Cinergy Wholesale Energy, Inc.
		Director	Cinergy-Centrus Communications, Inc.
		Director	Cinergy-Centrus, Inc.
		Director	Claiborne Energy Services, Inc.
		Director	DETM Management, Inc.
		Director	Dixilyn-Field Drilling Company
		Director	DTMSI Management Ltd.
		Director	Duke Communications Holdings, Inc.
		Manager	Duke Energy Americas, LLC
		Chief Financial Officer	Duke Energy Business Services LLC
		Executive Vice President	Duke Energy Business Services LLC
		Chief Financial Officer	Duke Energy Carolinas, LLC
		Executive Vice President	Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Director	Duke Energy Corporate Services, Inc.
		Chief Financial Officer	Duke Energy Corporation
		Executive Vice President	Duke Energy Corporation
		Chief Financial Officer	Duke Energy Florida, Inc.
		Executive Vice President	Duke Energy Florida, Inc.
		Chief Financial Officer	Duke Energy Indiana, Inc.
		Executive Vice President	Duke Energy Indiana, Inc.
		Chief Financial Officer	Duke Energy Kentucky, Inc.
		Executive Vice President	Duke Energy Kentucky, Inc.
		Chief Financial Officer	Duke Energy Ohio, Inc.
		Executive Vice President	Duke Energy Ohio, Inc.
		Director	Duke Energy One, Inc.
		Chief Financial Officer	Duke Energy Progress, Inc.
		Executive Vice President	Duke Energy Progress, Inc.
		Director	Duke Energy Registration Services, Inc.
		Director	Duke Energy Renewables, Inc.
		Director	Duke Energy Services Canada ULC
		Director	Duke Energy Services, Inc.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Young, Steven K.	Executive Vice President, Chief Financial Officer	MANAGEMENT COMMITTEE MEMBER	Duke Energy Trading and Marketing, L.L.C.
		Director	Duke Technologies, Inc.
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Manager	Duke Ventures, LLC
		Director	Duke-Cadence, Inc.
		Director	DukeNet VentureCo, Inc.
		Director	Duke-Reliant Resources, Inc.
		Member	EEl Accounting Executive Advisory
		Director	Energy Pipelines International Company
		Director	Equinox Vermont Corporation
		Director	Florida Progress Corporation
		Director	Florida Progress Funding Corporation
		President	Florida Progress Funding Corporation
		Director	Greenville Gas and Electric Light and Power
		Member	Institute of Managerial Accountants and
		President	Kentucky May Coal Company, LLC
		Director	KO Transmission Company
		Director	PanEnergy Corp.
		Director	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		Chief Executive Officer and President	Progress Capital Holdings, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Executive Vice President and Chief Financial Officer	Progress Energy Service Company, LLC
		Chief Financial Officer	Progress Energy, Inc.
		Executive Vice President	Progress Energy, Inc.
		President	Progress Fuels Corporation
		President	Progress Synfuel Holdings, Inc.
		Member	Southeastern Electric Exchange Accounting
		Director	Southern Power Company
		Director	Strategic Resource Solutions Corp., A North
		Director	Tri-State Improvement Company
		Director	Wateree Power Company
		Director	Western Carolina Power Company

Business Contracts with Officers, Directors and Affiliates

Company: Duke Energy Florida Inc.
For the Year Ended December 31, 2014

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
No such contracts, agreements or other business arrangements to report.			
Note: The above listing excludes contributions and industry association dues. See pages 455 through 458 for affiliate transactions.			

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

Company: *Duke Energy Florida, Inc.*

For the Year Ended December 31, 2014

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	4,363,362,675	56,074,527	4,307,288,148	4,363,362,675	56,074,527	4,307,288,148	-
2	Sales for Resale (447)	214,741,213	214,741,213	-	214,741,213	214,741,213	-	-
3	Total Sales of Electricity	4,578,103,888	270,815,740	4,307,288,148	4,578,103,888	270,815,740	4,307,288,148	-
4	Provision for Rate Refunds (449.1)	138,966,137	138,966,137	-	138,966,137	138,966,137	-	-
5	Total Net Sales of Electricity	4,717,070,025	409,781,877	4,307,288,148	4,717,070,025	409,781,877	4,307,288,148	-
6	Total Other Operating Revenues (450-456)	223,333,859	88,571,737	134,762,122	223,333,858	93,028,613	130,305,245	4,456,877 (1)
7	Other (Specify)							
8								
9								
10	Total Gross Operating Revenues	4,940,403,884	498,353,614	4,442,050,270	4,940,403,883	502,810,490	4,437,593,393	4,456,877

Notes:

(1) Error on 2013 Regulatory Assessment Fee (RAF) Return was corrected in 2014. Offsetting difference existed on 2013 reconciliation.

**Analysis of Diversification Activity
Changes in Corporate Structure**

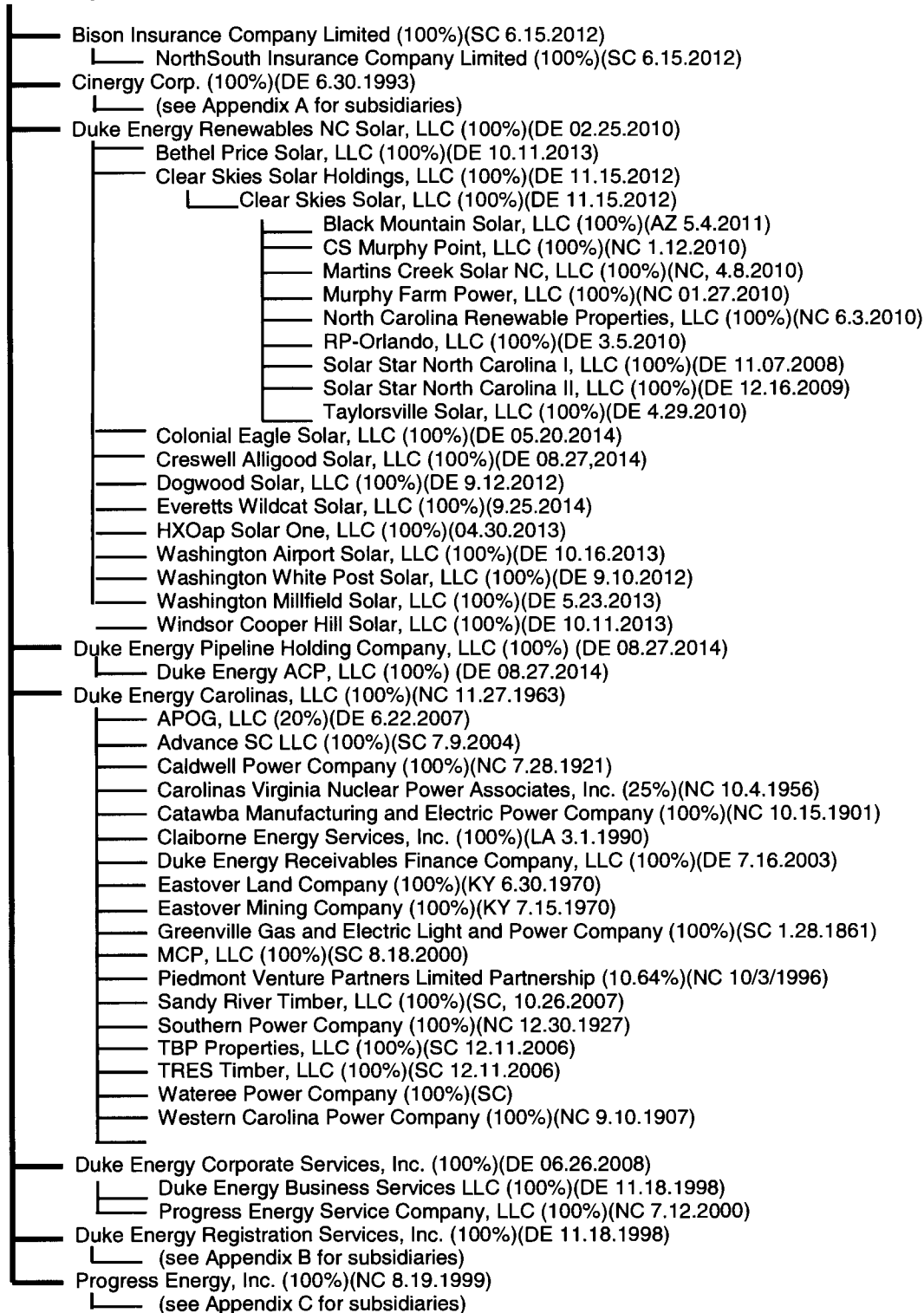
Company: Duke Energy Florida Inc.

For the Year Ended December 31, 2014

<p>Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.</p>	
<p style="text-align: center;">Effective Date (a)</p>	<p style="text-align: center;">Description of Change (b)</p>
	<p>See Attached</p>

**DUKE ENERGY CORPORATION
CORPORATE STRUCTURE
AS OF DECEMBER 31, 2014**

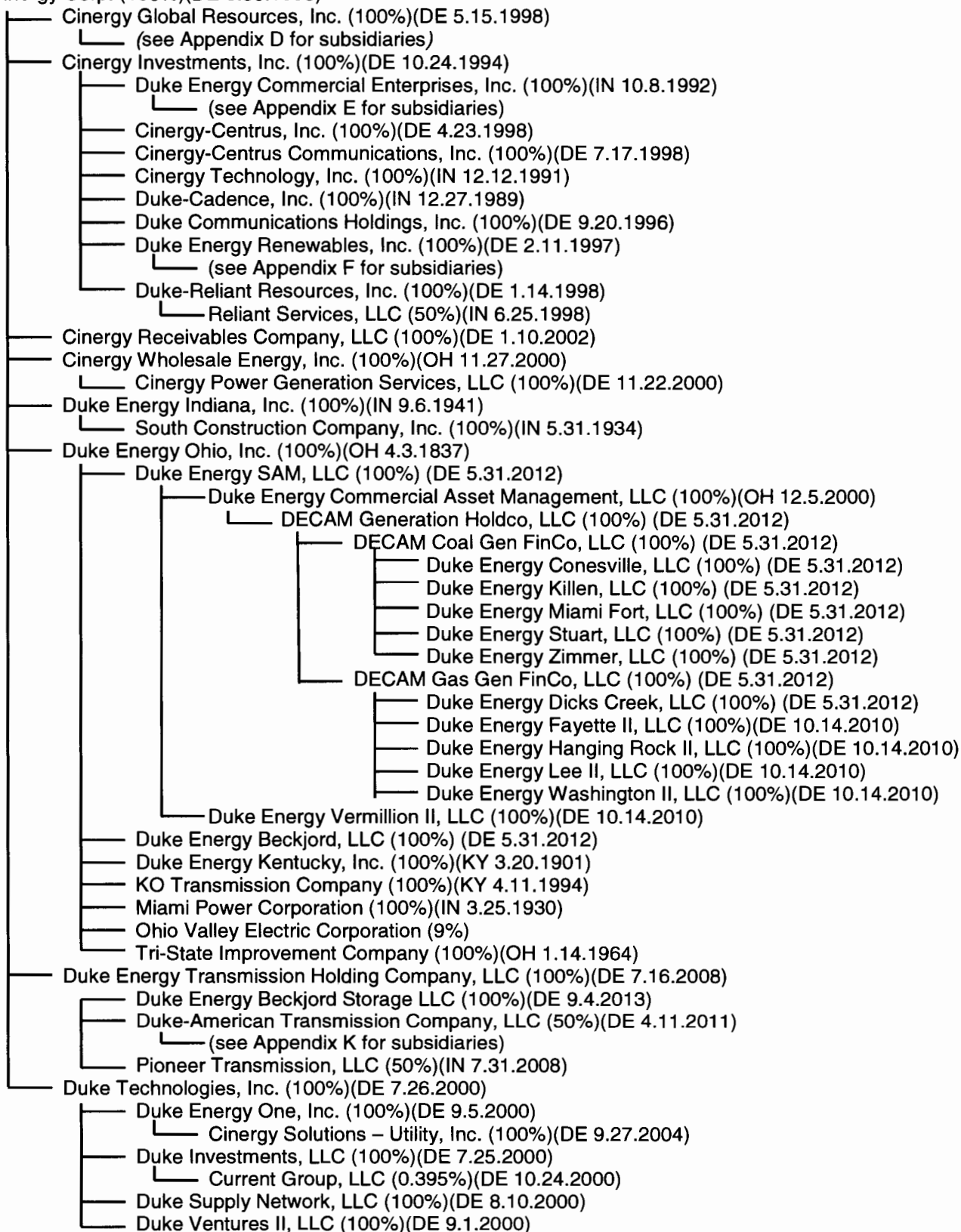
Duke Energy Corporation (DE 5.3.2005)



Duke Energy Corporation

- └─ Cinergy Corp. (100%)

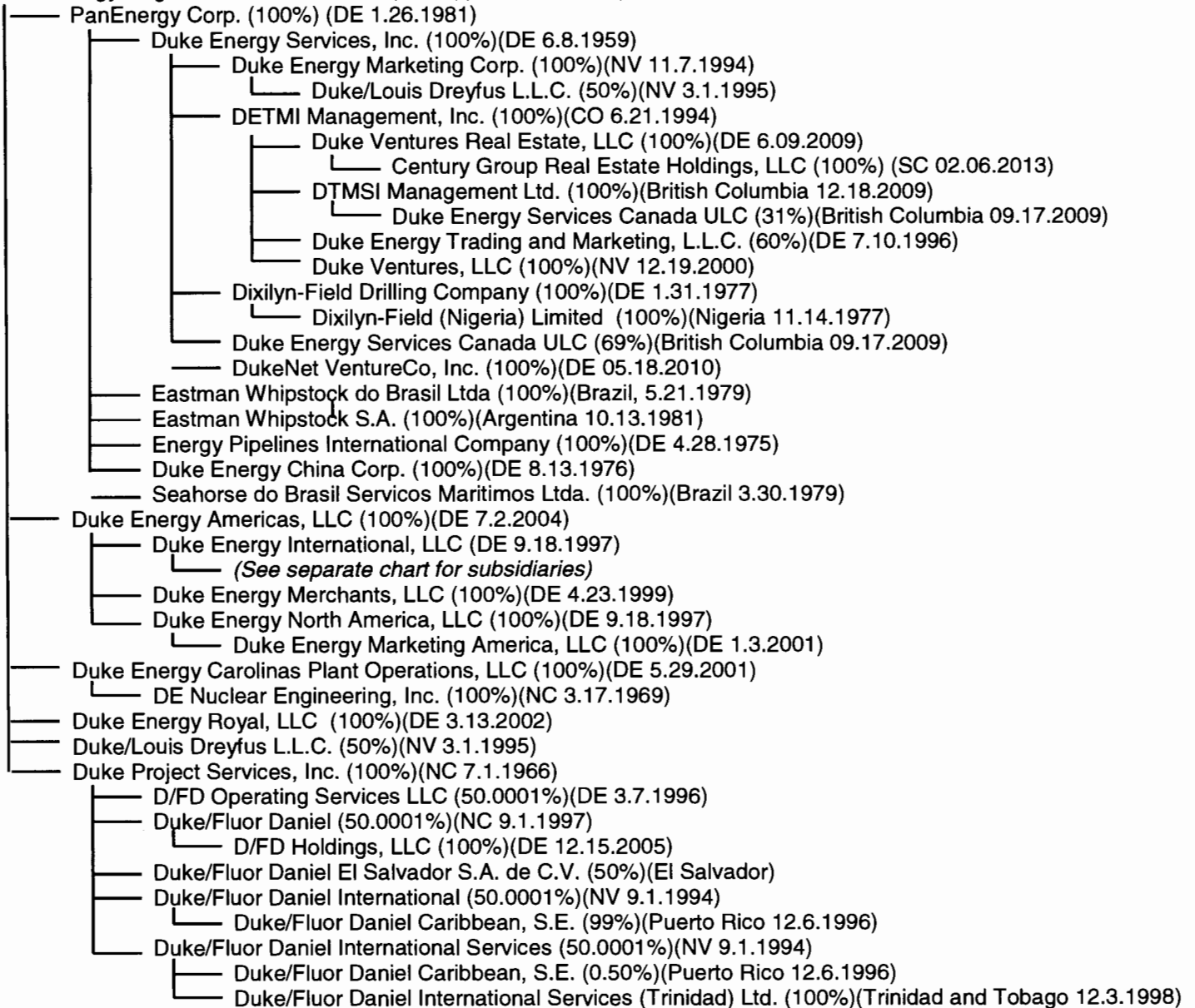
Cinergy Corp. (100%)(DE 6.30.1993)



Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)

Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)



Duke Energy Corporation
 └─ Progress Energy, Inc. (100%)

Progress Energy, Inc. (100%)(NC 8.19.1999)

└─ Duke Energy Progress, Inc.*(100%)(NC 4.6.1926)
 └─ APOG, LLC (10%)(DE 6.22.2007)
 └─ Capitan Corporation (100%)(TN 12.28.1931)
 └─ Carousel Capital Partners LP (3.07%)(DE 3.27.1996)
 └─ CaroFund, Inc. (100%)(NC 8.15.1995)
 └─ (see Appendix G for CaroFund, Inc. and CaroHome, LLC subsidiaries)
 └─ CaroHome, LLC (99%)(NC 4.21.1995)
 └─ (see Appendix G for CaroFund, Inc. and CaroHome, LLC subsidiaries)
 └─ Duke Energy Progress Receivables LLC (100%)(DE 10/16/2013)
 └─ Kinetic Ventures I LLC (11.11%)(DE 4.18.1997)
 └─ Kinetic Ventures II, LLC (14.28%)(DE 12.15.1999)
 └─ Maxey Flats Site IRP, LLC (3.02%)(VA 5.5.1995)
 └─ NCEF Liquidating Trust** (4.99%)
 └─ Powerhouse Square, LLC (99.9%)(NC 1.13.1998)
 └─ Progress Energy EnviroTree, Inc. (50%)(NC 12.22.2003)
 └─ South Atlantic Private Equity Fund IV, LP (14.3294%)(DE 6.26.1997)
 └─ WNC Institutional Tax Credit Fund LP (99%)(CA 8.12.1994)
 └─ Florida Progress Corporation (100%)(FL 1.21.1982)
 └─ Duke Energy Florida, Inc. (100%)(FL 7.18.1899)
 └─ APOG, LLC (10%)(DE 6.22.2007)
 └─ Inflexion Fund, LP (16.78%)(DE 5.8.2002)
 └─ Progress Energy EnviroTree, Inc. (50%)(NC 12.22.2003)
 └─ SanGroup, LLC (45.0482%)(FL 4.28.2008)
 └─ Duke Energy Florida Receivables LLC (100%)(DE 1.27.2014)
 └─ Florida Progress Funding Corporation (100%)(DE 3.18.1999)
 └─ Progress Capital Holdings, Inc. (100%)(FL 5.17.1988)
 └─ Advantage IQ, Inc. (0.034%)(WA 11.6.1995)
 └─ PIH Inc.(100%)(FL 8.12.1997)
 └─ PIH Tax Credit Fund III, Inc. (100%)(FL 4.18.2001)
 └─ Lehman Housing Tax Credit Fund, LP (11.03%)(NY 3.23.1995)
 └─ PIH Tax Credit Fund IV, Inc. (100%)(FL 4.18.2001)
 └─ McDonald Corporate Tax Credit Fund, LP (9%)(DE 7.12.1993)
 └─ PIH Tax Credit Fund V, Inc. (100%)(FL 4.18.2001)
 └─ National Corporate Tax Credit Fund VI, a California Limited Partnership (15.57743%)(CA 4.19.1996)
 └─ Progress Fuels Corporation (100%)(FL 3.30.76)
 └─ Kentucky May Coal Company, LLC (100%)(VA 11.27.1978)
 └─ Progress Synfuel Holdings, Inc. (100%)(DE 12.7.1999)
 └─ Progress Telecommunications Corporation (100%)(FL 10.15.1998)
 └─ Peak Tower, LLC (51%)(DE 2.26.2010)
 └─ PT Holding Company, LLC (52.9412%)(DE 1.17.2006)
 └─ PT Attachment Solutions, LLC (100%)(DE 2.16.2006)
 └─ Strategic Resource Solutions Corp. (100%)(NC 1.22.1996)

* Duke Energy Progress, Inc. (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:
 Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

** NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

Duke Energy Corporation
└─ Cinergy Corp. (100%)
 └─ Cinergy Global Resources, Inc. (100%)

Cinergy Global Resources, Inc. (100%)(DE 5.15.1998)
└─ Cinergy Global Power, Inc. (100%)(DE 9.4.1997)
 ├─ CGP Global Greece Holdings, SA (99.99%)(Greece 8.10.2001)
 ├─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 9.4.1997)
 └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 9.4.1997)
 └─ IPS-Cinergy Power Limited (48.2%)(Kenya 4.28.1999)
 └─ Tsavo Power Company Limited (49.9%)(Kenya 1.22.1998)
 ├─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)
 └─ CGP Global Greece Holdings, SA (.01%) (Greece 8.10.2001)
 └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 8.3.1999)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Cinergy Investments, Inc. (100%)
 - └─ Duke Energy Commercial Enterprises, Inc. (100%)
-

Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.8.1992)

- └─ CinCap V, LLC (10%)(DE 7.21.1998)
- └─ Cinergy Climate Change Investments, LLC (100%)(DE 6.9.2003)
- └─ Duke Energy Retail Sales, LLC (100%)(DE 12.9.2003)

Duke Energy Corporation
 └─ Cinergy Corp. (100%)
 └─ Cinergy Investments, Inc. (100%)
 └─ Duke Energy Renewables, Inc. (100%)

Duke Energy Renewables, Inc. (100%)(DE 2.11.1997)

└─ DEGS Biomass, LLC (100%)(DE 9.22.2008)
 └─ Duke Energy Renewables Commercial, LLC (100%) (DE 12.16.2014)
 └─ Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010)
 └─ INDU Solar Holdings, LLC (50%)(DE 10.14.2010)
 └─ ISH Solar AZ, LLC (100%)(DE 12.9.2011)
 └─ ISH Solar Beach, LLC (100%)(DE 11.18.2011)
 └─ ISH Solar CA, LLC (100%)(DE 12.9.2011)
 └─ ISH Solar Mouth, LLC (100%)(DE 12.9.2011)
 └─ ISH Solar Central, LLC (100%)(DE 10.10.2011)
 └─ ISH Solar Grin, LLC (100%)(DE 8.16.2011)
 └─ ISH Solar Hospitals, LLC (100%)(DE 12.8.2009)
 └─ SEC BESD Solar One, LLC (100%)(DE 12.07.2009)
 └─ SEC Bellefonte SD Solar One, LLC (100%)(DE 03.04.2010)
 └─ Sterling Solar LLC (69.7%)(DE 03.01.2012)
 └─ Berkley East Solar LLC (71.7%)(DE 04.09.2012)
 └─ RE AZ Holdings LLC (100%)(DE 10.11.2010)
 └─ RE Ajo 1 LLC (100%)(DE 10.5.2009)
 └─ RE Bagdad Solar 1 LLC (100%)(DE 8.13.2009)
 └─ TX Solar I LLC (100%)(DE 5.27.2009)
 └─ Gato Montes Solar, LLC (100%)(DE 12.9.2011)
 └─ West Texas Angelos Holdings LLC (100%) (DE 6.8.2012)
 └─ RE SFCity1 Holdco, LLC (100%)(DE 6.23.2010) acquired on 8.12.2013
 └─ RE SFCity1 GP, LLC (100%)(DE 5.14.2009) acquired on 8.12.2013
 └─ RE SFCity1, LP (99% owned by RE SFCity1 Holdco, LLC; 1% owned by RE SFCity1 GP, LLC)
 (DE 5.14.2009)
 └─ Pumpjack Solar I, LLC (100%)(DE 2.9.2012)
 └─ Wildwood Solar I, LLC (100%)(DE 2.9.2012)
 └─ Duke Energy Renewables Wind, LLC (100%)(DE 5.23.2007)
 └─ (see Appendix H for subsidiaries)
 └─ Duke Energy Generation Services, Inc.(DE 6.2.2000)
 └─ (see Appendix I for subsidiaries)
 └─ SUEZ-DEGS, LLC (50%)(DE 2.18.1997)
 └─ SUEZ-DEGS of Orlando, LLC (51%)(DE 6.12.1998)
 └─ Duke Energy Renewable Services, LLC (100%)(DE 10.22.2012)
 └─ DEGS of Tuscola, Inc. (100%)(DE 10.13.1998)

Duke Energy Corporation

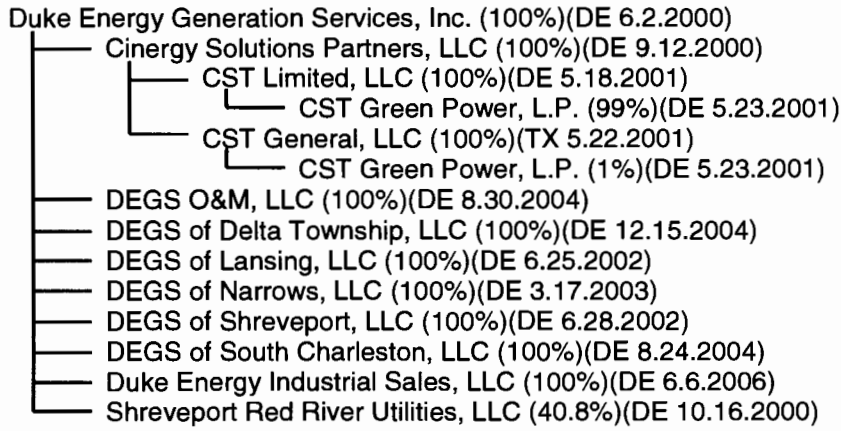
- └─ Progress Energy, Inc. (100%)
 - └─ Duke Energy Progress, Inc. (100%)
 - └─ CaroFund, Inc.
 - └─ CaroHome, LLC
-

Duke Energy Progress, Inc. (100%)(NC 4.6.1926)

- └─ CaroFund, Inc. (100%)(NC 8.15.1995)
 - └─ CaroHome, LLC (1%)(NC 4.21.1995)
 - └─ Historic Property Management LLC (100%)(NC 12.9.1999)
- └─ CaroHome, LLC (99%)(NC 4.21.1995)
 - └─ ARV Partners IV Anaheim LP (19.8%)(CA 3.10.1992)
 - └─ Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)
 - └─ Baker House Apartments LLC (99.99%)(NC 1.26.1998)
 - └─ HGA Development LLC (99.99%)(NC 12.9.1999)
 - └─ Cedar Tree Properties LP (24.9849%)(WA 7.5.1994)
 - └─ First Partners Corporate LP II (15.84%)(MA 11.26.1996)
 - └─ Wilrik Hotel Apartments LLC (99.99%)(NC 3.14.1997)
 - └─ PRAIRIE, LLC (99.99%)(NC 10.29.1998)

Duke Energy Corporation
 └─ Cinergy Corp. (100%)
 └─ Cinergy Investments, Inc. (100%)
 └─ Duke Energy Renewables, Inc. (100%)
 └─ Duke Energy Renewables Wind, LLC (100%)

Duke Energy Renewables Wind, LLC (100%)(DE 5.23.2007)
 └─ Catamount Energy Corporation (100%)(VT 6.23.1992)
 └─ (see Appendix J for subsidiaries)
 └─ DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)
 └─ DEGS Wind Supply II, LLC (100%)(DE 8.26.2008)
 └─ Green Frontier Windpower Holdings, LLC (100%)(DE 02.22.2010)
 └─ Green Frontier Windpower, LLC (100%)(DE 05.13.2010)
 └─ Three Buttes Windpower, LLC (100%)(DE 8.26.2008)
 └─ Silver Sage Windpower, LLC (100%)(DE 4.16.2007)
 └─ Happy Jack Windpower, LLC (100%)(DE 10.27.2006)
 └─ Kit Carson Windpower, LLC (100%)(DE 6.23.09)
 └─ North Allegheny Wind, LLC (100%)(DE 5.31.06)
 └─ Ironwood-Cimarron Windpower Holdings, LLC (100%)(DE 12.8.2010)
 └─ DS Cornerstone, LLC (50%)(DE 4.5.2012)
 └─ Free State Windpower, LLC (100%)(DE 2.1.2012)
 └─ Ironwood Windpower, LLC (100%)(DE 12.8.2010)
 └─ Cimarron Windpower II, LLC (100%)(DE 3.7.2011)
 └─ Kit Carson Windpower II Holdings, LLC (100%)(DE 7.24.2013)
 └─ Kit Carson Windpower II, LLC (100%)(DE 7.24.2013)
 └─ Los Vientos Windpower IA Holdings, LLC (100%)(DE, 1.27.2011)
 └─ Los Vientos Windpower IA, LLC (100%)(DE, 1.27.2011)
 └─ Los Vientos Windpower IB Holdings, LLC (100%)(DE, 8.2.2012)
 └─ Los Vientos Windpower IB, LLC (100%)(DE 7.11.2011)
 └─ Los Vientos Windpower III Holdings, LLC (100%)(DE 7.24.2013)
 └─ Los Vientos Windpower III, LLC (100%)(DE 7.24.2013)
 └─ Los Vientos Windpower IV Holdings, LLC (100%)(DE 7.24.2013)
 └─ Los Vientos Windpower IV, LLC (100%)(DE 7.24.2013)
 └─ Los Vientos Windpower V Holdings, LLC (100%)(DE 7.24.2013)
 └─ Los Vientos Windpower V, LLC (100%)(DE 7.24.2013)
 └─ Notrees Windpower, LP (99%)(DE 9.30.2005)
 └─ Ocotillo Windpower, LP (99%)(DE 12.22.2004)
 └─ TE Notrees, LLC (100%)(DE 9.30.2005)
 └─ Notrees Windpower, LP (1%)(DE 9.30.2005)
 └─ TE Ocotillo, LLC (100%)(DE 12.21.2004)
 └─ Ocotillo Windpower, LP (1%)(DE 12.22.2004)



Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Cinergy Investments, Inc. (100%)
 - └─ Duke Energy Renewables, Inc. (100%)
 - └─ Duke Energy Renewables Wind, LLC (100%)
 - └─ Catamount Energy Corporation

Duke Energy Renewables Wind, LLC (100%)(DE 5.23.2007)

- └─ Catamount Energy Corporation (100%)(VT 6.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]
 - └─ Equinox Vermont Corporation (100%)(VT 5.1.1990)
 - └─ Catamount Rumford Corporation (100%)(VT 4.11.1989)
 - └─ Ryegate Associates (33.1126%)(UT 4.30.1990)
 - └─ Catamount Sweetwater Corporation (100%)(VT 6.17.2003)
 - └─ Sweetwater Development LLC (100%)(TX 11.5.2002)
 - └─ Sweetwater Wind 6 LLC (100%)(DE 4.29.2004)
 - └─ Sweetwater Wind Power L.L.C. (100%) (TX 11.5.2002)
 - └─ Catamount Sweetwater Holdings LLC (100%)(VT 6.20.2005)
 - └─ Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)
 - └─ Sweetwater Wind 1 LLC (13.59%)(DE 6.24.2003)
 - └─ Catamount Sweetwater 2 LLC (100%)(VT 5.5.2004)
 - └─ Sweetwater Wind 2 LLC (13.14%)(DE 4.19.2004)
 - └─ Catamount Sweetwater 3 LLC (100%)(VT 6.3.2004)
 - └─ Sweetwater Wind 3 LLC (13.18%)(DE 4.29.2004)
 - └─ Catamount Sweetwater 4-5 LLC (100%)(VT 3.8.2005)
 - └─ Sweetwater 4-5 Holdings LLC (18.72%)(DE 4.18.2007)
 - └─ Sweetwater Wind 4 LLC (100%) (DE 4.29.2004)
 - └─ Sweetwater Wind 5 LLC (100%)(DE 4.29.2004)
 - └─ CEC Wind Development LLC (100%)(VT 1.12.2007)
 - └─ Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)
 - └─ Top of the World Wind Energy LLC (100%)(DE 3.13.2008)
 - └─ Catamount Sweetwater 6 LLC (100%)(VT 9.7.2005)
 - └─ CEC UK1 Holding Corp. (100%)(VT 9.11.2002)
 - └─ Catamount Energy SC 1 (1%)(Scotland 10.8.2002)
 - └─ Catamount Energy SC 2 (99%)(Scotland 10.8.2002)
 - └─ Catamount Energy SC 2 (1%)(Scotland 10.8.2002)
 - └─ Catamount Energy SC 3 (99%)(Scotland 10.8.2002)
 - └─ Catamount Energy SC 3 (1%)(Scotland 10.8.2002)
 - └─ Catamount Celtic Energy Limited (100)(Scotland 6.8.2007)
 - └─ CEC UK2 Holding Corp. (100%)(VT 9.11.2002)
 - └─ Catamount Energy SC 1 (99%)(Scotland 10.8.2002)
 - └─ Wind Star Holdings, LLC (100%)(DE 04.15.2014)
 - └─ Wind Star Renewables, LLC (100%)(DE 04.15.2014)
 - └─ Highlander Solar 1, LLC (100%) (DE 9.3.2010)
 - └─ Highlander Solar 2, LLC (100%) (DE 9.3.2010)
 - └─ Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)
 - └─ Shirley Wind, LLC (100%)(WI 10.20.2006)

Duke Energy Corporation
└─ Cinergy Corp. (100%)
 └─ Duke Energy Transmission Holding Company, LLC
 └─ Duke-American Transmission Company, LLC

Duke-American Transmission Company, LLC (50%)(DE 4.11.2011)
└─ Zephyr Power Transmission LLC (100%)(DE 12.05.2008)
└─ DATC Midwest Holdings, LLC (100%)(DE 4.11.2012)
└─ DATC Path 15 Transmission, LLC (100%)(DE 8.09.2006)
 └─ Path 15 Funding, LLC (100%)(DE 12.27.2002)
 └─ Path 15 Funding TV, LLC (100%)(DE 11.16.2004)
 └─ Path 15 Funding KBT, LLC (100%)(DE 9.21.2006)
 └─ DATC Holdings Path 15, LLC (47.326% owned by DATC Path 15 Transmission, LLC;
 22.574% owned by Path 15 Funding KBT, LLC and 30.099% owned by Path 15 Funding,
 LLC)(DE 10.16.2002)
 └─ DATC Path 15, LLC (100%)(DE 10.16.2002)

Changes to Corporate Structure – January - March 2014

Entities Removed

NuStart Energy Development, LLC (10%)(DE 4.19.2004) was dissolved on 12/4/2013
Barmoor Wind Power Limited (50%)(England and Wales, 9.10.2010) sold on 02.26.2014

Entities Added

Duke Energy Florida Receivables LLC (100%)(DE 1.27.2014)
Pumpjack Solar I, LLC (100%)(DE 2.9.2012) acquired by Duke Energy Renewables Solar, LLC on 2/27/2014
Wildwood Solar I, LLC (100%)(DE 2.9.2012) acquired by Duke Energy Renewables Solar, LLC on 2/27/2014

Entities Restructured

N/A

Name Changes

N/A

Changes to Corporate Structure – April - June 2014

Entities Removed

White Sands Solar, LLC (100%)(DE 9.11.2012) was dissolved on 03.27.2014

Entities Added

Wind Star Holdings, LLC (100%)(DE 04.15.2014)

Wind Star Renewables, LLC (100%)(DE 04.15.2014)

Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)

Entity Type Changes

Duke Energy Commercial Asset Management, Inc. (100%)(OH 12.5.2000) was converted to Duke Energy Commercial Asset Management, LLC, an Ohio limited liability corporation, effective 04.24.2014

Entities Restructured

On 5.1.2014, Duke Energy Ohio, Inc. contributed its membership interests in DECAM Generation Holdco, LLC; Duke Energy Conesville, LLC; Duke Energy Dicks Creek, LLC; Duke Energy Killen, LLC; Duke Energy Miami Fort, LLC; Duke Energy Stuart, LLC; and Duke Energy Zimmer, LLC to Duke Energy Commercial Asset Management, LLC.

On 5.1.2014, Duke Energy Commercial Asset Management, LLC contributed its interests in Duke Energy Fayette II, LLC; Duke Energy Hanging Rock II, LLC; Duke Energy Lee II, LLC; Duke Energy Washington II, LLC; and Duke Energy Dicks Creek, LLC to DECAM Generation Holdco, LLC which contributed them to DECAM Gas Gen FinCo, LLC.

On 5.1.2014, Duke Energy Commercial Asset Management, LLC contributed its interests in Duke Energy Conesville, LLC; Duke Energy Killen, LLC; Duke Energy Miami Fort, LLC; Duke Energy Stuart, LLC; and Duke Energy Zimmer, LLC to DECAM Generation Holdco, LLC which contributed them to DECAM Coal Gen FinCo, LLC.

On 5.21.2014, Duke Energy Renewables Solar, LLC contributed its interests in Highlander Solar 1, LLC and Highlander Solar 2, LLC to Duke Energy Renewables, Inc. which contributed them to Duke Energy Renewables Wind, LLC.

On 5.21.2014, Duke Energy Renewables Wind, LLC contributed its interests in Highlander Solar 1, LLC; Highlander Solar 2, LLC; and Shirley Wind, LLC to Catamount Energy Corporation.

On 5.21.2014, Catamount Energy Corporation contributed its interests in Highlander Solar 1, LLC; Highlander Solar 2, LLC; Shirley Wind, LLC and Laurel Hill Wind Energy, LLC to Wind Star Holdings, LLC, which then contributed them to Wind Star Renewables, LLC.

Name Changes

N/A

Changes to Corporate Structure – July - September 2014

Entities Removed

Conterra Ultra Broadband Holdings, Inc. (11%)(DE 12.31.2009) was sold on 07.01.2014
Panoche Valley Solar LLC (25%)(DE 3.13.2012) was sold on 07.11.2014
FPC Capital I (100%)(DE 3.22.1999) was cancelled on 07.10.2014
DE Marketing Canada Ltd. (60%)(British Columbia 12.18.2009) was dissolved on 07.31.2014
Duke Energy Marketing Limited Partnership (1%)(Alberta 08.01.1996) was dissolved on 07.31.2014
Andershaw Wind Power Limited (50%)(England and Wales, 12.19.2011) was sold on 09.11.2014
Duke Energy Moapa, LLC (100%)(DE 04.11.2000) was dissolved on 09.17.2014
Duke Energy Murray Operating, LLC (100%)(DE 8.7.2001) was dissolved on 09.18.2014

Entities Added

Creswell Alligood Solar, LLC (100%)(DE 08.28.2014)
Duke Energy ACP, LLC (100%)(DE 08.27.2014)
Duke Energy Pipeline Holding Company, LLC (100%)(DE 08.27.2014)
Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)

Entity Type Changes

None

Entities Restructured

On 08.15.2014, Duke Energy Ohio, Inc. contributed its membership interest in Duke Energy Commercial Asset Management, LLC to Duke Energy SAM, LLC.

On 08.19.2014, Duke Energy Commercial Asset Management, LLC distributed its membership interest in Duke Energy Vermillion II, LLC to Duke Energy SAM, LLC.

On 09.01.2014, Duke Energy Carolinas, LLC distributed its membership interest in Century Group Real Estate Holdings, LLC (100%) (SC 02.06.2013) to Duke Energy Corporation, which then contributed it to Duke Energy Registration Services, Inc., which contributed it to PanEnergy Corp., which contributed it to Duke Energy Services, Inc., which contributed it to DETMI Management, Inc., which contributed it to Duke Ventures Real Estate, LLC. Century Group Real Estate Holdings, LLC is now a wholly owned subsidiary of Duke Ventures Real Estate, LLC.

Name Changes

Duke Energy Piketon, LLC (100%) (DE 5.31.2012) changed its name to Duke Energy SAM, LLC on 07.17.2014

Changes to Corporate Structure – October - December 2014

Entities Removed

SUEZ-DEGS of Owings Mills, LLC (49%)(DE 09.02.1999) was dissolved on 11.03.2014

Owings Mills Energy Equipment Leasing LLC (49%)(DE 10.20.1999) was dissolved on 11.03.2014

ADAGE, LLC (50%)(DE 09.09.2008) was dissolved on 10.31.2014

Entities Added

Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014)

HXOap Solar One, LLC (100%)(NC 04.30.2013) was acquired by Duke Energy Renewables NC Solar, LLC on 12.05.2014

Entity Type Changes

None

Entities Restructured

None

Name Changes

None

***Analysis of Diversification Activity
New or Amended Contracts with Affiliated Companies***

***Company: Duke Energy Florida Inc.
For the Year Ended December 31, 2014***

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at the minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
<i>No new or amended affiliated contracts in 2014.</i>	

***Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000***

***Company: Duke Energy Florida Inc.
For the Year Ended December 31, 2014***

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Duke Energy Progress, Inc. (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	\$ 8,533,517
Duke Energy Progress, Inc. (as service provider)	Recurring monthly shared utility functions and services. See page 457 for description.	15,002,572
Duke Energy Business Services (as customer)	Recurring monthly shared functions and services. See page 457 for description.	24,110,390
Duke Energy Business Services (as service provider)	Recurring monthly shared functions and services. See page 457 for description.	371,034,540
Duke Energy Carolinas, LLC (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	6,166,170
Duke Energy Carolinas, LLC (as service provider)	Recurring monthly shared utility functions and services. See page 457 for description.	45,465,748
Duke Energy Indiana (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	634,266
Duke Energy Ohio (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	502,531

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Duke Energy Florida Inc.
For the Year Ended December 31, 2014

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Duke Energy Progress, Inc. (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	S	0146000	8,533,517
Duke Energy Progress, Inc. (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	P	0146000	15,002,572
Duke Energy Business Services (as customer)	Labor and associated expenses.	Service Company Utility Service Agreement 7/2/2012	S	0146000	24,110,390
Duke Energy Business Services (as service provider)	Direct and indirect charges for shared corporate functions including information systems, meters, transportation, electric system maintenance, marketing & customer relations, electric transmission & distribution engineering & construction, power engineering & construction, human resources, materials management, facilities, accounting, power planning and operations, public affairs, legal, rates, finance, rights of way, internal auditing, environmental health & safety, fuels, investor relations, planning, and executive.	Service Company Utility Service Agreement 7/2/2012	P	0146000	371,034,540
Duke Energy Carolinas, LLC (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	S	0146000	6,166,170
Duke Energy Carolinas, LLC (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	P	0146000	45,465,748
Duke Energy Indiana (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	S	0146000	634,266

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Duke Energy Florida Inc.
For the Year Ended December 31, 2014

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Duke Energy Indiana (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	P	0146000	29,910
Duke Energy Kentucky (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	S	0146000	139,228
Duke Energy Ohio (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	S	0146000	502,531
Duke Energy Ohio (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	P	0146000	61,866
Duke Energy Renewables (as customer)	Labor and associated expenses.		S	0146000	1,367
Duke Energy Commercial Enterprises (as customer)	Labor and associated expenses.		S	0146000	1,560
Duke Energy Commercial Enterprises (as service provider)	Labor and associated expenses.		P	0146000	21,313
Duke Net (as service provider)	Labor and associated expenses.		P	0146000	2,620
Duke Energy One, Inc (as customer)	Labor and associated expenses.		S	0146000	103,268
Pioneer Transmission, LLC (as customer)	Labor and associated expenses.		S	0146000	7,701

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida
For the Year Ended December 31, 2014

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Capital Purchases from Affiliates:		\$	\$	\$	\$	\$	
Duke Energy Progress	Transformer	5,283,593.17	1,774,694.30	3,508,898.87	3,508,898.87	3,508,898.87	Yes
Inventory Items not in plant-in-service. Therefore, there is no depreciation							
Duke Energy Carolinas	Radio Equipment	5,750.00		5,750.00	5,750.00	5,750.00	Yes
Duke Energy Progress	2 Cameras	1,145.76		1,145.76	1,145.76	1,145.76	Yes
Duke Energy Progress	Stroke	675.00		675.00	675.00	675.00	Yes
Duke Energy Progress	2 Globe Valves	498.00		498.00	498.00	498.00	Yes
Duke Energy Carolinas	Gear Motor	6,095.00		6,095.00	6,095.00	6,095.00	Yes
Duke Energy Indiana	Insulator	1,712.82		1,712.82	1,712.82	1,712.82	Yes
Duke Energy Progress	Lifting Bars	5,530.20		5,530.20	5,530.20	5,530.20	Yes
Duke Energy Progress	2 Lamps	30.00		30.00	30.00	30.00	Yes
Duke Energy Indiana	26 Filters	2,229.53		2,229.53	2,229.53	2,229.53	Yes
Duke Energy Carolinas	702 Line Sensors	814,320.00		814,320.00	814,320.00	814,320.00	Yes
Duke Energy Progress	Chemical Labels	388.00		388.00	388.00	388.00	Yes
Duke Energy Progress	5 Grouts	1,959.82		1,959.82	1,959.82	1,959.82	Yes
Duke Energy Progress	100 Battery Caps	10.01		10.01	10.01	10.01	Yes
Duke Energy Progress	Relay	712.88		712.88	712.88	712.88	Yes
Duke Energy Indiana	2 Transformers	184.80		184.80	184.80	184.80	Yes
Duke Energy Progress	Power Cable	2,173.50		2,173.50	2,173.50	2,173.50	Yes
Total						4,352,314.19	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Capital Sales (assets without depreciation were never placed in-service)							
Duke Energy Progress	Reluctance Sensor	4,500.00		4,500.00	4,500.00	4,500.00	Yes
Duke Energy Progress	Sensor Adapter	575.00		575.00	575.00	575.00	Yes
Duke Energy Progress	6 Test Machines	49,210.00		49,210.00	49,210.00	49,210.00	Yes
Duke Energy Carolinas	Hale Pump	305,913.00		305,913.00	305,913.00	305,913.00	Yes
Duke Energy Carolinas	Dionex 500	1,997.00		1,997.00	1,997.00	1,997.00	Yes
Duke Energy Progress	Hose Trailer	21,144.00		21,144.00	21,144.00	21,144.00	Yes
Duke Energy Progress	Generator	45,000.00		45,000.00	45,000.00	45,000.00	Yes
Duke Energy Progress	4 Baldor DG6E	15,080.00		15,080.00	15,080.00	15,080.00	Yes
Duke Energy Progress	4 Fans	7,720.00		7,720.00	7,720.00	7,720.00	Yes
Duke Energy Progress	6 LED Lights	16,500.00		16,500.00	16,500.00	16,500.00	Yes
Duke Energy Progress	6 Cord Reels	2,100.00		2,100.00	2,100.00	2,100.00	Yes
Duke Energy Carolinas	Polaris Diesel	14,400.00		14,400.00	14,400.00	14,400.00	Yes
Duke Energy Progress	Air Compressor	38,500.00		38,500.00	38,500.00	38,500.00	Yes
Duke Energy Carolinas	CRD Position Tool	5,374.00	1307.69	4,066.31	4,066.31	4,066.31	Yes

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida
For the Year Ended December 31, 2014

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Inventory Items not in plant-in-service. Therefore, there is no depreciation							
Duke Energy Progress	2 Transmitters	1,350.00		1,350.00	1,350.00	1,350.00	Yes
Duke Energy Progress	2 Receivers	1,174.97		1,174.97	1,174.97	1,174.97	Yes
Duke Energy Progress	3 Valves	496.37		496.37	496.37	496.37	Yes
Duke Energy Progress	50 Sleeves	199.15		199.15	199.15	199.15	Yes
Duke Energy Progress	2 Assemblies	2,177.52		2,177.52	2,177.52	2,177.52	Yes
Duke Energy Progress	4 Oil Lubrication	39.71		39.71	39.71	39.71	Yes
Duke Energy Progress	16 Tubing	520.00		520.00	520.00	520.00	Yes
Duke Energy Progress	8 Screws	75.48		75.48	75.48	75.48	Yes
Duke Energy Progress	2 Relay	1,750.00		1,750.00	1,750.00	1,750.00	Yes
Duke Energy Progress	Positioner	731.25		731.25	731.25	731.25	Yes
Duke Energy Progress	11 Bags	2,487.38		2,487.38	2,487.38	2,487.38	Yes
Duke Energy Progress	50 Covers	343.50		343.50	343.50	343.50	Yes
Duke Energy Progress	25 Grease Cartridge	326.93		326.93	326.93	326.93	Yes
Duke Energy Progress	40 Battery Caps	4.00		4.00	4.00	4.00	Yes
Duke Energy Progress	200 Sleeves	796.60		796.60	796.60	796.60	Yes
Duke Energy Progress	10 Compounds	171.44		171.44	171.44	171.44	Yes
Duke Energy Progress	4 Steele Angles	39.60		39.60	39.60	39.60	Yes
Duke Energy Progress	Foam Firestop	1,542.00		1,542.00	1,542.00	1,542.00	Yes
Duke Energy Progress	50 Wrap Packs	998.33		998.33	998.33	998.33	Yes
Duke Energy Progress	10 Steele Angles	99.00		99.00	99.00	99.00	Yes
Duke Energy Progress	Cable	300.68		300.68	300.68	300.68	Yes
Duke Energy Progress	Swivle	3,600.00		3,600.00	3,600.00	3,600.00	Yes
Duke Energy Progress	Sheeting Roll	285.00		285.00	285.00	285.00	Yes
Duke Energy Progress	20 Capacitors	413.00		413.00	413.00	413.00	Yes
Duke Energy Carolinas	28 Tubing	2,400.00		2,400.00	2,400.00	2,400.00	Yes
Duke Energy Progress	9 Keys	24.75		24.75	24.75	24.75	Yes
Duke Energy Progress	4 Battery Packs	429.22		429.22	429.22	429.22	Yes
Duke Energy Progress	2 Gears	629.80		629.80	629.80	629.80	Yes
Duke Energy Progress	Gate Valve	550.00		550.00	550.00	550.00	Yes
Duke Energy Progress	4 Relays	62.19		62.19	62.19	62.19	Yes
Duke Energy Progress	4 Gearboxes	5,753.58		5,753.58	5,753.58	5,753.58	Yes
Duke Energy Progress	9 Packing	473.36		473.36	473.36	473.36	Yes
Duke Energy Progress	3 Valves	272.68		272.68	272.68	272.68	Yes
Duke Energy Progress	4 Breakers	15.90		15.90	15.90	15.90	Yes
Duke Energy Progress	10 Lamps	18.80		18.80	18.80	18.80	Yes
Duke Energy Progress	60 Fuses	105.7		105.7	105.7	105.7	Yes
Duke Energy Progress	2 Bearings	82.22		82.22	82.22	82.22	Yes
Duke Energy Progress	Linkage	42.90		42.90	42.90	42.90	Yes
Duke Energy Progress	Pump	2780.6		2780.6	2780.6	2780.6	Yes
Duke Energy Progress	13 Bolts	124.93		124.93	124.93	124.93	Yes
Duke Energy Progress	26 Washer, Blower	260.00		260.00	260.00	260.00	Yes
Duke Energy Progress	8 Washers	73.28		73.28	73.28	73.28	Yes
Duke Energy Progress	Gasket	22.46		22.46	22.46	22.46	Yes
Duke Energy Progress	Cap	10.00		10.00	10.00	10.00	Yes
Duke Energy Progress	Respirator	207.20		207.20	207.20	207.20	Yes
Duke Energy Progress	Diaphragm	137.46		137.46	137.46	137.46	Yes
Duke Energy Progress	Tube	279.33		279.33	279.33	279.33	Yes
Duke Energy Progress	Disc	257.78		257.78	257.78	257.78	Yes
Duke Energy Progress	Bearing	644.00		644.00	644.00	644.00	Yes
Duke Energy Progress	Relay, Timing	112.53		112.53	112.53	112.53	Yes
Duke Energy Progress	Relay, Timing	102.21		102.21	102.21	102.21	Yes
Duke Energy Progress	Bushing	942.42		942.42	942.42	942.42	Yes

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida
For the Year Ended December 31, 2014

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Duke Energy Progress	Bearing	446.12		446.12	446.12	446.12	Yes
Duke Energy Progress	Bushing	1,243.17		1,243.17	1,243.17	1,243.17	Yes
Duke Energy Progress	Ring	125.99		125.99	125.99	125.99	Yes
Duke Energy Progress	Plug	243.18		243.18	243.18	243.18	Yes
Duke Energy Progress	Enclosure	193.86		193.86	193.86	193.86	Yes
Duke Energy Progress	Phone	138.84		138.84	138.84	138.84	Yes
Duke Energy Progress	Bushing	304.45		304.45	304.45	304.45	Yes
Duke Energy Progress	Stem	147.61		147.61	147.61	147.61	Yes
Duke Energy Progress	Diaphragm	137.34		137.34	137.34	137.34	Yes
Duke Energy Progress	2 Brackets	6.46		6.46	6.46	6.46	Yes
Duke Energy Progress	Valve	69.69		69.69	69.69	69.69	Yes
Duke Energy Carolinas	Filter	2,725.63		2,725.63	2,725.63	2,725.63	Yes
Duke Energy Carolinas	Filter	6,112.38		6,112.38	6,112.38	6,112.38	Yes
Duke Energy Carolinas	Filter	3,138.48		3,138.48	3,138.48	3,138.48	Yes
Duke Energy Carolinas	Gearbox	1,006.33		1,006.33	1,006.33	1,006.33	Yes
Duke Energy Carolinas	8 Separators	145.00		145.00	145.00	145.00	Yes
Duke Energy Carolinas	Valve	343.00		343.00	343.00	343.00	Yes
Duke Energy Carolinas	5 Taps	226.48		226.48	226.48	226.48	Yes
Duke Energy Carolinas	3 Diaphragms	607.32		607.32	607.32	607.32	Yes
Duke Energy Carolinas	5 Relays	591.37		591.37	591.37	591.37	Yes
Duke Energy Progress	Regulator	313.23		313.23	313.23	313.23	Yes
Duke Energy Progress	2 Gaskets	2,057.62		2,057.62	2,057.62	2,057.62	Yes
Duke Energy Progress	2 Modules	753.00		753.00	753.00	753.00	Yes
Duke Energy Carolinas	3 Valves	6,602.00		6,602.00	6,602.00	6,602.00	Yes
Duke Energy Carolinas	5 Rings	3,978.38		3,978.38	3,978.38	3,978.38	Yes
Duke Energy Progress	Recorder	1,602.71		1,602.71	1,602.71	1,602.71	Yes
Duke Energy Progress	2 Seals	6,700.00		6,700.00	6,700.00	6,700.00	Yes
Duke Energy Progress	2 Oil Pumps	10,416.66		10,416.66	10,416.66	10,416.66	Yes
Duke Energy Indiana	13 Filters	5,569.54		5,569.54	5,569.54	5,569.54	Yes
Duke Energy Progress	Assembly	11,890.80		11,890.80	11,890.80	11,890.80	Yes
Duke Energy Progress	2 Assembly	3,600.00		3,600.00	3,600.00	3,600.00	Yes
Duke Energy Kentucky	Valve	597.00		597.00	597.00	597.00	Yes
Duke Energy Kentucky	6 Relays	964.91		964.91	964.91	964.91	Yes
Duke Energy Kentucky	5 Breakers	1,345.25		1,345.25	1,345.25	1,345.25	Yes
Duke Energy Kentucky	2 Traps	607.80		607.80	607.80	607.80	Yes
Duke Energy Kentucky	3 Sleeves	318.14		318.14	318.14	318.14	Yes
Duke Energy Kentucky	Switch	204.63		204.63	204.63	204.63	Yes
Duke Energy Kentucky	Disconnect	127.30		127.30	127.30	127.30	Yes
Duke Energy Kentucky	Plug	168.41		168.41	168.41	168.41	Yes
Duke Energy Kentucky	2 Rings	137.50		137.50	137.50	137.50	Yes
Duke Energy Progress	2 Valve, Gate	9,306.00		9,306.00	9,306.00	9,306.00	Yes
Duke Energy Progress	3 Thermocouples	1,374.99		1,374.99	1,374.99	1,374.99	Yes
Duke Energy Progress	2 Power Supply	1,640.00		1,640.00	1,640.00	1,640.00	Yes
Duke Energy Carolinas	Motor Spring	1,090.48		1,090.48	1,090.48	1,090.48	Yes
Duke Energy Progress	Pin, Piston	1,176.67		1,176.67	1,176.67	1,176.67	Yes
Duke Energy Progress	3 Pumps	975.00		975.00	975.00	975.00	Yes
Duke Energy Progress	12 Blocks	18.84		18.84	18.84	18.84	Yes
Duke Energy Progress	4 Encoder	5,157.01		5,157.01	5,157.01	5,157.01	Yes
Duke Energy Progress	2 Cameras	1,267.10		1,267.10	1,267.10	1,267.10	Yes
Duke Energy Progress	Lens	143.48		143.48	143.48	143.48	Yes
Duke Energy Progress	69 Capacitors	1,424.85		1,424.85	1,424.85	1,424.85	Yes
Duke Energy Progress	800 Sleeves	3,186.40		3,186.40	3,186.40	3,186.40	Yes
Duke Energy Progress	2 Adapters	1,040.62		1,040.62	1,040.62	1,040.62	Yes
Duke Energy Progress	Spring	386.39		386.39	386.39	386.39	Yes
Duke Energy Progress	Case Bags	362.25		362.25	362.25	362.25	Yes
Duke Energy Progress	Case Bags	288.75		288.75	288.75	288.75	Yes
Duke Energy Progress	Harness Adapter Kit	174.19		174.19	174.19	174.19	Yes

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida
For the Year Ended December 31, 2014

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Duke Energy Progress	12 Connectors	1,880.00		1,880.00	1,880.00	1,880.00	Yes
Duke Energy Progress	13 Gaskets	655.44		655.44	655.44	655.44	Yes
Duke Energy Progress	18 Connector Tubes	145.80		145.80	145.80	145.80	Yes
Duke Energy Progress	2 Gears	264.26		264.26	264.26	264.26	Yes
Duke Energy Progress	Gear	159.21		159.21	159.21	159.21	Yes
Duke Energy Progress	2 Assembly	2,550.25		2,550.25	2,550.25	2,550.25	Yes
Duke Energy Progress	2 Motor Pinion	329.88		329.88	329.88	329.88	Yes
Duke Energy Progress	12 Internal Spacer	72.00		72.00	72.00	72.00	Yes
Duke Energy Progress	10 Lockwires	807.71		807.71	807.71	807.71	Yes
Duke Energy Progress	Valve	239.69		239.69	239.69	239.69	Yes
Duke Energy Indiana	15 Receptacles	151.80		151.80	151.80	151.80	Yes
Duke Energy Indiana	7 Plugs	41.30		41.30	41.30	41.30	Yes
Duke Energy Indiana	12 Lockout Devices	41.94		41.94	41.94	41.94	Yes
Duke Energy Indiana	Cage	242.00		242.00	242.00	242.00	Yes
Duke Energy Indiana	Ring	26.51		26.51	26.51	26.51	Yes
Duke Energy Indiana	Lamp	8.10		8.10	8.10	8.10	Yes
Duke Energy Indiana	Towel	2.94		2.94	2.94	2.94	Yes
Duke Energy Indiana	Repair Kit	7.92		7.92	7.92	7.92	Yes
Duke Energy Progress	2 Detectors	550.00		550.00	550.00	550.00	Yes
Duke Energy Progress	Potentiometer	120.75		120.75	120.75	120.75	Yes
Duke Energy Carolinas	Monitor	1,110.01		1,110.01	1,110.01	1,110.01	Yes
Duke Energy Progress	32 Tubes Grease	104.52		104.52	104.52	104.52	Yes
Duke Energy Indiana	62 Nuts	24.74		24.74	24.74	24.74	Yes
Duke Energy Indiana	13 Bushing	35.96		35.96	35.96	35.96	Yes
Duke Energy Indiana	8 Bearings	253.10		253.10	253.10	253.10	Yes
Duke Energy Indiana	146 Connectors	56.00		56.00	56.00	56.00	Yes
Duke Energy Indiana	Conduit	2.53		2.53	2.53	2.53	Yes
Duke Energy Indiana	20 Lugs	21.70		21.70	21.70	21.70	Yes
Duke Energy Indiana	15 Enlarger	32.70		32.70	32.70	32.70	Yes
Duke Energy Indiana	66 Hangers	24.96		24.96	24.96	24.96	Yes
Duke Energy Indiana	139 Fuses	146.21		146.21	146.21	146.21	Yes
Duke Energy Indiana	Nozzle	39.37		39.37	39.37	39.37	Yes
Duke Energy Indiana	2 Belt	31.53		31.53	31.53	31.53	Yes
Duke Energy Indiana	Ring	30.14		30.14	30.14	30.14	Yes
Duke Energy Indiana	Block	17.09		17.09	17.09	17.09	Yes
Duke Energy Indiana	Kit	36.98		36.98	36.98	36.98	Yes
Duke Energy Indiana	7 Valves	649.24		649.24	649.24	649.24	Yes
Duke Energy Indiana	Breaker	794.13		794.13	794.13	794.13	Yes
Duke Energy Carolinas	Fuse	141.00		141.00	141.00	141.00	Yes
Duke Energy Progress	6 Filters	4,200.00		4,200.00	4,200.00	4,200.00	Yes
Duke Energy Progress	6 Tubing	96.77		96.77	96.77	96.77	Yes
Duke Energy Carolinas	3 Switches	788.33		788.33	788.33	788.33	Yes
Duke Energy Carolinas	2 Diaphragms	274.91		274.91	274.91	274.91	Yes
Duke Energy Carolinas	Diaphragm	181.98		181.98	181.98	181.98	Yes
Duke Energy Carolinas	4 Switches	1,480.00		1,480.00	1,480.00	1,480.00	Yes
Duke Energy Carolinas	2 Stems	346.12		346.12	346.12	346.12	Yes
Duke Energy Carolinas	Kit	105.13		105.13	105.13	105.13	Yes
Duke Energy Carolinas	Cover	354.00		354.00	354.00	354.00	Yes
Duke Energy Carolinas	3 Cables	432.00		432.00	432.00	432.00	Yes
Duke Energy Carolinas	Separator	290.47		290.47	290.47	290.47	Yes
Duke Energy Carolinas	4 Gaskets	1,660.80		1,660.80	1,660.80	1,660.80	Yes
Duke Energy Carolinas	3 Gaskets	809.30		809.30	809.30	809.30	Yes
Duke Energy Progress	6 Box, Storage, Tools	4,650.00		4,650.00	4,650.00	4,650.00	Yes
Duke Energy Carolinas	Bearing	161.00		161.00	161.00	161.00	Yes
Duke Energy Carolinas	Gasket	121.00		121.00	121.00	121.00	Yes
Duke Energy Carolinas	17 Filters	5,570.00		5,570.00	5,570.00	5,570.00	Yes
Duke Energy Carolinas	Shaft	239.00		239.00	239.00	239.00	Yes

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida

For the Year Ended December 31, 2014

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Duke Energy Carolinas	2 Steam Trap Kits	2,369.00		2,369.00	2,369.00	2,369.00	Yes
Duke Energy Carolinas	9 Smoke Tube Kits	1,061.00		1,061.00	1,061.00	1,061.00	Yes
Duke Energy Progress	2 Transmitters	14,136.00		14,136.00	14,136.00	14,136.00	Yes
Duke Energy Progress	Hard Drive	2,400.00		2,400.00	2,400.00	2,400.00	Yes
Duke Energy Progress	CPU	8,896.67		8,896.67	8,896.67	8,896.67	Yes
Duke Energy Progress	2 Relay Cards	10,000.00		10,000.00	10,000.00	10,000.00	Yes
Duke Energy Progress	2 Quad Outlets	720.00		720.00	720.00	720.00	Yes
Duke Energy Progress	2 Conditioner, Signal	618.00		618.00	618.00	618.00	Yes
Duke Energy Progress	2 Conditioner, Signal	1,360.00		1,360.00	1,360.00	1,360.00	Yes
Duke Energy Progress	Varistor	4.00		4.00	4.00	4.00	Yes
Duke Energy Progress	Breaker	92.00		92.00	92.00	92.00	Yes
Duke Energy Progress	2 Breakers	476.00		476.00	476.00	476.00	Yes
Duke Energy Progress	Filter	109.00		109.00	109.00	109.00	Yes
Duke Energy Progress	2 Power Supply	172.00		172.00	172.00	172.00	Yes
Duke Energy Progress	Air Conditioner	2,214.62		2,214.62	2,214.62	2,214.62	Yes
Duke Energy Progress	2 CPU	15,960.00		15,960.00	15,960.00	15,960.00	Yes
Duke Energy Progress	3 Cards	2,557.00		2,557.00	2,557.00	2,557.00	Yes
Duke Energy Progress	2 Backplanes	5,850.00		5,850.00	5,850.00	5,850.00	Yes
Duke Energy Progress	Hub	218.70		218.70	218.70	218.70	Yes
Duke Energy Progress	3 Cables	63.00		63.00	63.00	63.00	Yes
Duke Energy Progress	Motor	472.00		472.00	472.00	472.00	Yes
Duke Energy Progress	31 Fuses	68.63		68.63	68.63	68.63	Yes
Duke Energy Progress	Relay	200.10		200.10	200.10	200.10	Yes
Duke Energy Progress	20 Elements	1805.25		1805.25	1805.25	1805.25	Yes
Duke Energy Progress	3 Protectors	300		300	300	300	Yes
Duke Energy Progress	Airset	110.00		110.00	110.00	110.00	Yes
Duke Energy Progress	10 Plugs	133.25		133.25	133.25	133.25	Yes
Duke Energy Progress	Connector	7.1		7.1	7.1	7.1	Yes
Duke Energy Progress	10 Nuts	169.89		169.89	169.89	169.89	Yes
Duke Energy Progress	28 Nuts	24.08		24.08	24.08	24.08	Yes
Duke Energy Progress	3 Modules	920.25		920.25	920.25	920.25	Yes
Duke Energy Progress	2 Speakers	116.58		116.58	116.58	116.58	Yes
Duke Energy Progress	3 Valves	326.46		326.46	326.46	326.46	Yes
Duke Energy Progress	2 Shafts	165.47		165.47	165.47	165.47	Yes
Duke Energy Progress	50 Anchors	450.00		450.00	450.00	450.00	Yes
Duke Energy Progress	6 Anchors	18.41		18.41	18.41	18.41	Yes
Duke Energy Progress	32 Anchors	59.42		59.42	59.42	59.42	Yes
Duke Energy Progress	Anchor	1.12		1.12	1.12	1.12	Yes
Duke Energy Progress	14 Lubricants	405.67		405.67	405.67	405.67	Yes
Duke Energy Progress	2 Air Ducts	1,060.00		1,060.00	1,060.00	1,060.00	Yes
Duke Energy Progress	200 Straps	760.00		760.00	760.00	760.00	Yes
Duke Energy Progress	100 Rings	135.00		135.00	135.00	135.00	Yes
Duke Energy Progress	60 Lanyards	156.00		156.00	156.00	156.00	Yes
Duke Energy Progress	18 Lanyards	269.40		269.40	269.40	269.40	Yes
Duke Energy Progress	94 Adapters	921.20		921.20	921.20	921.20	Yes
Duke Energy Progress	50 Adapters	497.50		497.50	497.50	497.50	Yes
Duke Energy Progress	10 Buckets	899.00		899.00	899.00	899.00	Yes
Duke Energy Progress	20 Tethers	185.20		185.20	185.20	185.20	Yes
Duke Energy Progress	15 Bags	434.70		434.70	434.70	434.70	Yes
Duke Energy Progress	24 Anchors	104.21		104.21	104.21	104.21	Yes
Duke Energy Progress	30 Anchors	173.05		173.05	173.05	173.05	Yes
Duke Energy Progress	50 Adapters	295.00		295.00	295.00	295.00	Yes
Duke Energy Progress	2 Switches	318.00		318.00	318.00	318.00	Yes
Duke Energy Progress	2 Relays	669.40		669.40	669.40	669.40	Yes
Duke Energy Progress	8 Batteries	54.00		54.00	54.00	54.00	Yes
Duke Energy Progress	Switch	156.00		156.00	156.00	156.00	Yes
Duke Energy Progress	2 Gauges	57.27		57.27	57.27	57.27	Yes

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida

For the Year Ended December 31, 2014

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Duke Energy Progress	3 Rings	11.03		11.03	11.03	11.03	Yes
Duke Energy Progress	4 O-Rings	11.87		11.87	11.87	11.87	Yes
Duke Energy Progress	Pointer	34.00		34.00	34.00	34.00	Yes
Duke Energy Progress	4 Starters	60.00		60.00	60.00	60.00	Yes
Duke Energy Progress	2 O-Rings	14.04		14.04	14.04	14.04	Yes
Duke Energy Progress	Transmitter	580.00		580.00	580.00	580.00	Yes
Duke Energy Progress	2 Pins	63.43		63.43	63.43	63.43	Yes
Duke Energy Progress	6 Packing Sets	302.35		302.35	302.35	302.35	Yes
Duke Energy Progress	3 Gaskets	601.92		601.92	601.92	601.92	Yes
Duke Energy Progress	Valve	104.00		104.00	104.00	104.00	Yes
Duke Energy Progress	4 Gaskets	199.68		199.68	199.68	199.68	Yes
Duke Energy Progress	2 Packing Valves	37.42		37.42	37.42	37.42	Yes
Duke Energy Progress	7 Packing	90.52		90.52	90.52	90.52	Yes
Duke Energy Progress	Relay	378.47		378.47	378.47	378.47	Yes
Duke Energy Progress	5 Sockets	11.20		11.20	11.20	11.20	Yes
Duke Energy Progress	5 Gaskets	128.50		128.50	128.50	128.50	Yes
Duke Energy Progress	2 Packing Valves	56.72		56.72	56.72	56.72	Yes
Duke Energy Progress	Wiper	2.02		2.02	2.02	2.02	Yes
Duke Energy Progress	O-Ring	12.03		12.03	12.03	12.03	Yes
Duke Energy Progress	6 O-Rings	79.08		79.08	79.08	79.08	Yes
Duke Energy Progress	Printhead	364.00		364.00	364.00	364.00	Yes
Duke Energy Progress	4 Valves	472.00		472.00	472.00	472.00	Yes
Duke Energy Progress	Packing Ring	26.71		26.71	26.71	26.71	Yes
Duke Energy Progress	10 Quad Rings	220.00		220.00	220.00	220.00	Yes
Duke Energy Progress	6 Keys	72.00		72.00	72.00	72.00	Yes
Duke Energy Progress	2 Gaskets	128.75		128.75	128.75	128.75	Yes
Duke Energy Progress	Shaft, Declutch	241.01		241.01	241.01	241.01	Yes
Duke Energy Progress	2 Relays	464.12		464.12	464.12	464.12	Yes
Duke Energy Progress	2 Connectors	213.16		213.16	213.16	213.16	Yes
Duke Energy Progress	Wiper	2.51		2.51	2.51	2.51	Yes
Duke Energy Progress	Breaker	397.30		397.30	397.30	397.30	Yes
Duke Energy Progress	4 Bearings	1,327.00		1,327.00	1,327.00	1,327.00	Yes
Duke Energy Progress	Gear	1,311.83		1,311.83	1,311.83	1,311.83	Yes
Duke Energy Progress	211 Nuts	519.76		519.76	519.76	519.76	Yes
Duke Energy Progress	11 O-Rings	34.50		34.50	34.50	34.50	Yes
Duke Energy Progress	8 O-Rings	18.11		18.11	18.11	18.11	Yes
Duke Energy Progress	5 Bushings	329.39		329.39	329.39	329.39	Yes
Duke Energy Progress	3 Rings	6.44		6.44	6.44	6.44	Yes
Duke Energy Progress	Sleeve	762.00		762.00	762.00	762.00	Yes
Duke Energy Progress	2 Bearings	606.62		606.62	606.62	606.62	Yes
Duke Energy Progress	Sleeve	1,784.65		1,784.65	1,784.65	1,784.65	Yes
Duke Energy Progress	14 Rings	50.08		50.08	50.08	50.08	Yes
Duke Energy Progress	Packing Ring	79.93		79.93	79.93	79.93	Yes
Duke Energy Progress	3 Actuators	2,022.66		2,022.66	2,022.66	2,022.66	Yes
Duke Energy Progress	3 Cups	1,549.18		1,549.18	1,549.18	1,549.18	Yes
Duke Energy Progress	14 Rings	400.14		400.14	400.14	400.14	Yes
Duke Energy Progress	7 Keys	1,255.62		1,255.62	1,255.62	1,255.62	Yes
Duke Energy Progress	Lever	324.00		324.00	324.00	324.00	Yes
Duke Energy Progress	7 O-Rings	139.27		139.27	139.27	139.27	Yes
Duke Energy Progress	6 Rings	192.34		192.34	192.34	192.34	Yes
Duke Energy Progress	Assembly	813.00		813.00	813.00	813.00	Yes
Duke Energy Carolinas	10 Fuses	1,308.70		1,308.70	1,308.70	1,308.70	Yes
Duke Energy Carolinas	2 Stems	626.00		626.00	626.00	626.00	Yes
Duke Energy Carolinas	3 Connectors	876.00		876.00	876.00	876.00	Yes
Duke Energy Carolinas	3 O-Rings	3,317.01		3,317.01	3,317.01	3,317.01	Yes
Duke Energy Carolinas	3 Switches	6,093.42		6,093.42	6,093.42	6,093.42	Yes
Duke Energy Carolinas	4 Boards	17,584.25		17,584.25	17,584.25	17,584.25	Yes

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida

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Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Duke Energy Progress	8 Hepa Filters	2,390.00		2,390.00	2,390.00	2,390.00	Yes
Duke Energy Carolinas	Valve, Gate	5,404.60		5,404.60	5,404.60	5,404.60	Yes
Duke Energy Progress	2 Cameras	358.09		358.09	358.09	358.09	Yes
Duke Energy Carolinas	7 Stems	700.35		700.35	700.35	700.35	Yes
Duke Energy Carolinas	Switch	203.40		203.40	203.40	203.40	Yes
Duke Energy Carolinas	Assembly	4,619.82		4,619.82	4,619.82	4,619.82	Yes
Duke Energy Carolinas	2 Boards	3,255.00		3,255.00	3,255.00	3,255.00	Yes
Duke Energy Carolinas	Valve	101.11		101.11	101.11	101.11	Yes
Duke Energy Carolinas	3 Repair Kits	325.45		325.45	325.45	325.45	Yes
Duke Energy Carolinas	Cage	804.43		804.43	804.43	804.43	Yes
Duke Energy Carolinas	5 Boards	10,037.45		10,037.45	10,037.45	10,037.45	Yes
Duke Energy Carolinas	Valve	298.62		298.62	298.62	298.62	Yes
Duke Energy Carolinas	Gasket	140.00		140.00	140.00	140.00	Yes
Duke Energy Carolinas	Disc	945.00		945.00	945.00	945.00	Yes
Duke Energy Carolinas	2 Springs	239.79		239.79	239.79	239.79	Yes
Duke Energy Carolinas	3 Diaphragms	371.80		371.80	371.80	371.80	Yes
Duke Energy Carolinas	29 Capacitors	3,201.60		3,201.60	3,201.60	3,201.60	Yes
Duke Energy Carolinas	Spindle	116.78		116.78	116.78	116.78	Yes
Duke Energy Carolinas	Moldings	341.00		341.00	341.00	341.00	Yes
Duke Energy Carolinas	Breaker	525.00		525.00	525.00	525.00	Yes
Total						867,239.97	

**Analysis of Diversification Activity
Employee Transfers**

**Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2014**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
DEF	DEBS	Bus Ops Process Analyst	Bus Ops Process Analyst	Permanent
DEBS	DEF	Business Devel Sales Manager	Business Devel Sales Manager	Permanent
DEBS	DEF	Business Ops Spc	Business Operations Specialist	Permanent
DEF	DEP	CBE Leader-R	Special Assignment	Permanent
DEF	DEBS	Change Mgmt Principal	Change Mgmt Principal	Permanent
DEI	DEF	Chemical Technician B	Chemical Technician B	Permanent
DEF	DEBS	Client Executive	Client Executive	Permanent
DEF	DEBS	Comb Turbine Program Mgr	Comb Turbine Program Mgr	Permanent
DEF	DEBS	Commodities Svcs Tech III	Commodities Svcs Tech III	Permanent
DEF	DEC	Config Mgmt Spc	Config Mgmt Spc	Permanent
DEP	DEF	Contract Manager	Contract Manager	Permanent
DEO	DEF	Coord, Cust Proj	Coord, Cust Proj	Permanent
DEF	DEP	Customer Service Specialist	Customer Service Specialist	Permanent
DEC	DEF	DCC Operator I	Assoc Distbn Dispatcher	Permanent
DEC	DEF	DCC Operator I	DCC Operator I	Permanent
DEF	DEBS	Dir Gen Perf Excellence	Dir Gen Perf Excellence	Permanent
DEBS	DEF	Dir Rates&Reg Strategy-FL	Dir Rates&Reg Strategy-FL	Permanent
DEF	DEBS	Dir-Dist Services (INT)	Dir-Dist Services (INT)	Permanent
DEF	DEBS	Director Nuclear Engineering	Director Nuclear Engineering	Permanent
DEF	DEP	Director Nuclear Engineering	Director Nuclear Engineering	Permanent
DEF	DEBS	Engineer II	Engineer II	Permanent
DEF	DEP	Engineer II	Engineer II	Permanent
DEP	DEF	Engineering Technologist II	Engineering Technologist II	Permanent
DEP	DEF	Engineering Technologist III	Engineering Technologist III	Permanent
DEF	DEBS	Environmental Specialist	EHS Professional II	Permanent
DEF	DEBS	Environmental Specialist	Environmental Specialist	Permanent
DEF	DEBS	Ethics Investigator	Ethics Investigator	Permanent
DEF	DEBS	Garage Attendant	Garage Attendant	Permanent
DEF	DEBS	GM Const & Maint-Florida	GM Construction & Maintenance	Permanent
DEF	DEBS	GM III Reg Fleet	VP Environmental	Permanent
DEF	DEBS	Human Perform Spec	Human Perform Spec	Permanent
DEF	DEBS	IT Architect	IT Architect	Permanent
DEF	DEBS	IT Prof III - Nuclear	IT Prof III - Nuclear	Permanent
DEF	DEBS	Laborer-(A)-Nuclear	Laborer-(A)-Nuclear	Permanent
DEF	DEBS	Land Agent-ED	Land Agent-ED	Permanent
DEF	DEC	Lead Acct Exec	Lead Acct Exec	Permanent
DEF	DEBS	Lead Acct Exec	Whsl Renewable Mgr III	Permanent
DEF	DEBS	Lead Bus Ops Process Analyst	Lead Bus Ops Process Analyst	Permanent
DEF	DEBS	Lead Compliance Analyst	Lead Compliance Analyst	Permanent

**Analysis of Diversification Activity
Employee Transfers**

**Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2014**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
DEF	DEBS	Lead Craft/Technical Trainer	Lead Craft/Technical Trainer	Permanent
DEF	DEP	Lead EHS Professional	Lead EHS Professional	Permanent
DEF	DEBS	Lead Engineer	Lead Engineer	Permanent
DEF	DEP	Lead Engineer	Lead Engineer	Permanent
DEF	DEBS	Lead Engr	Lead Engr	Permanent
DEF	DEBS	Lead Enrgy Mgmt Sys Supp Spec	Lead Enrgy Mgmt Sys Supp Spec	Permanent
DEF	DEBS	Lead Environmental Specialist	Lead Environmental Specialist	Permanent
DEF	DEP	Lead Nuc Work Mgmt Spc	Lead Nuc Work Mgmt Spc	Permanent
DEF	DEBS	Lead Nucl Tech Material Spec	Lead Nucl Tech Material Spec	Permanent
DEF	DEBS	Lead Nuclear Scheduler	Lead Nuclear Scheduler	Permanent
DEF	DEBS	Lead Security Spec	Lead Security Spec	Permanent
DEF	DEBS	Lead Sourcing Spec	Lead Sourcing Spec	Permanent
DEF	DEI	Lineman	Line Specialist	Permanent
DEF	DEI	Lineman	Lineman	Permanent
DEF	DEI	Lineman Apprentice	Lineman Apprentice	Permanent
DEF	DEBS	Mainten Mechanic-Bldg Mtc	Mainten Mechanic-Bldg Mtc	Permanent
DEF	DEBS	Major Project Mgr	Major Project Mgr	Permanent
DEF	DEBS	Major Project Mgr	Project Director	Permanent
DEF	DEBS	Major Project Mgr (INT)	Major Project Mgr (INT)	Permanent
DEP	DEF	Manager PM & Business Analysis	Manager PM & Business Analysis	Permanent
DEF	DEBS	Mgr Decommissioning Plng-DTO	Dir Decommissioning Plng-DTO	Permanent
DEF	DEBS	Mgr Gen Config Mgmt Reg Suppt	Mgr Gen Config Mgmt Reg Suppt	Permanent
DEF	DEBS	Mgr II Transmission AssetMgmt	Mgr II Transmission AssetMgmt	Permanent
DEF	DEBS	Mgr Nuclear Procurement	Mgr Nuclear Procurement	Permanent
DEF	DEBS	Mgr-Distribution Ops-FL	Mgr-Distribution Ops-FL	Permanent
DEF	DEBS	Mgr-ED Business Excellence	Mgr-ED Business Excellence	Permanent
DEF	DEBS	Mgr-EMS Engring & Operations	Mgr-EMS Engring & Operations	Permanent
DEF	DEBS	Mgr-Env Ener Sup-FL	Manager EHS	Permanent
DEF	DEBS	Mgr-Env Ener Sup-FL	Mgr-Env Ener Sup-FL	Permanent
DEF	DEBS	Mgr-Env Ener Supp-Car	Mgr-Env Ener Supp-Car	Permanent
DEF	DEBS	Mgr-Field Engring	Mgr-Field Engring	Permanent
DEF	DEBS	Mgr-Inv and Phys Security	Mgr-Inv and Phys Security	Permanent
DEF	DEBS	Mgr-Materials & Services	Mgr-Materials & Services	Permanent
DEF	DEBS	Mgr-Meter Asset Performance	Mgr-Meter Asset Performance	Permanent
DEF	DEBS	Mgr-Next Gen DR Project	Mgr-Next Gen DR Project	Permanent
DEF	DEBS	Mgr-Property/Projects	Mgr-Property/Projects	Permanent
DEF	DEF	Mgr-Region Service-FL	Mgr-Region Service-FL	Permanent
DEF	DEBS	Mgr-Siting and Acquisition	Mgr-Siting and Acquisition	Permanent
DEC	DEF	Nuc Chem Tech III	Nuc Chem Tech III	Permanent
DEF	DEBS	Nuc Corrective Action Prog Spc	Nuc Corrective Action Prog Spc	Permanent

**Analysis of Diversification Activity
Employee Transfers**

**Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2014**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
DEF	DEP	Nuc Optrs Tech III	Nuc Optrs Tech III	Permanent
DEF	DEP	Nuc Training Coordinator	Nuc Training Coordinator	Permanent
DEF	DEBS	Nuclear Section Manager	Nuclear Section Manager	Permanent
DEBS	DEF	Planner Work Management	Planner Work Management	Permanent
DECE	DEF	Plant Operator	Plant Operator	Permanent
DECE	DEF	PRD Tech	PRD Tech	Permanent
DEF	DEBS	Princ Engr	Princ Engr	Permanent
DEF	DEBS	Procurement Spec	Procurement Spec	Permanent
DEP	DEF	Product Line Specialist	Product Line Specialist	Permanent
DEBS	DEF	Program Manager	Program Manager	Permanent
DEP	DEF	Project Manager I	Project Manager I	Permanent
DEBS	DEF	Project Manager I - PD	Project Manager I - PD	Permanent
DEF	DEBS	Project Mgr I	Project Mgr I	Permanent
DEF	DEBS	Project Mgr III	Project Manager II	Permanent
DEF	DEBS	Project Mgr III	Project Mgr III	Permanent
DEF	DEBS	Real Estate Svcs Mgr	Real Estate Svcs Mgr	Permanent
DEF	DEBS	RES Occupancy Planner	RES Occupancy Planner	Permanent
DEF	DEC	Senior Engineer	Senior Engineer	Permanent
DEF	DEBS	Senior Engineer	Senior Engineer	Permanent
DEF	DEP	Senior Engineer	Senior Engineer	Permanent
DEF	DEBS	Siting & Baseload Proj Spec	Siting & Baseload Proj Spec	Permanent
DEF	DEBS	Siting and Development Spec	Siting and Development Spec	Permanent
DEF	DEC	Special Assignment	Special Assignment	Permanent
DEF	DEP	Special Assignment	Special Assignment	Permanent
DEF	DEBS	Sr Acct Exec	Sr Acct Exec	Permanent
DEF	DEBS	Sr Acquisition Agent	Sr Acquisition Agent	Permanent
DEC	DEF	Sr Admin Spec	Sr Admin Spec	Permanent
DEF	DEC	Sr Admin Spec	Sr Admin Spec	Permanent
DEF	DEBS	Sr Admin Spec	Sr Admin Spec	Permanent
DEC	DEF	Sr Business Ops Analyst	Sr Business Ops Analyst	Permanent
DEF	DEBS	Sr Buyer	Sr Buyer	Permanent
DEF	DEBS	Sr Cont Improvement Spec-POG	Sr Cont Improvement Spec-POG	Permanent
DEBS	DEF	Sr Distribution Engg Spc	Sr Distribution Engg Spc	Permanent
DEBS	DEF	Sr EHS Professional	Sr EHS Professional	Permanent
DEF	DEBS	Sr EHS Trng Business Partner	Sr EHS Trng Business Partner	Permanent
DEBS	DEF	Sr Engineering Technologist	Sr Engineering Technologist	Permanent
DECE	DEF	Sr Engineering Technologist	Sr Engineering Technologist	Permanent
DEF	DEBS	Sr Engineering Technologist	Sr Engineering Technologist	Permanent
DEF	DEBS	Sr Engr	Sr Engr	Permanent

**Analysis of Diversification Activity
Employee Transfers**

Company: Duke Energy Florida, Inc.

For the Year Ended December 31, 2014

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
DEF	DEP	Sr Engr	Senior Engineer	Permanent
DEF	DEBS	Sr Engr Technical Supt Spec	Sr Engr Technical Supt Spec	Permanent
DEF	DEBS	Sr Enrgy Mgmt Sys Supp Spec	Sr Enrgy Mgmt Sys Supp Spec	Permanent
DEF	DEBS	Sr Environmental Specialist	Lead EHS Professional	Permanent
DEF	DEBS	Sr Environmental Specialist	Sr EHS Professional	Permanent
DEF	DEBS	Sr Environmental Specialist	Sr Environmental Specialist	Permanent
DEF	DEBS	Sr Ethics Investigator	Sr Ethics Investigator	Permanent
DEF	DEBS	Sr Fac Property Administrator	Sr Fac Property Administrator	Permanent
DEBS	DEF	Sr Financial Analyst	Sr Financial Analyst	Permanent
DEF	DEBS	Sr IT Analyst	Sr IT Analyst	Permanent
DEF	DEP	Sr Nuc Emerg Prepare Spec	Sr Nuc Emerg Prepare Spc	Permanent
DEF	DEP	Sr Nuc QA Audit Spc	Sr Nuc QA Audit Spc	Permanent
DEF	DEP	Sr Nucl Opers Spec	Nuclear Ops Specialist	Permanent
DEF	DEBS	Sr Nuclear Scheduler	Sr Nuclear Scheduler	Permanent
DEF	DEBS	Sr Occ Health & Safety Spec	Sr Occ Health & Safety Spec	Permanent
DEF	DEC	Sr Power Originator	Sr Power Originator	Permanent
DEF	DEBS	Sr Power Originator	Business Development Mgr III	Permanent
DEF	DEBS	Sr Procurement Spec	Sr Procurement Spec	Permanent
DEF	DEBS	Sr Project Mgr	Sr Project Manager	Permanent
DEF	DEBS	Sr Project Mgr	Sr Project Mgr	Permanent
DEF	DEBS	Sr Science & Lab Svs Spec	Sr Science & Lab Svs Spec	Permanent
DEF	DEC	Supervisor Call Center	Supervisor Call Center	Permanent
DEF	DEP	Supervisor Project Controls	Supervisor Project Controls	Permanent
DEBS	DEF	Supt Maintenance	Supt Maintenance	Permanent
DEF	DEBS	Supt Technical Systems	Supt Technical Systems	Permanent
DEI	DEF	Supv Construction&Maintenance	Supv Construction&Maintenance	Permanent
DEP	DEF	Supv Construction&Maintenance	Supv Construction&Maintenance	Permanent
DEC	DEF	Supv Operations (OTS)	Supv Operations (OTS)	Permanent
DEF	DEBS	Supv-Central Distribution	Supv-Central Distribution	Permanent
DEF	DEBS	Supv-CT Engring	Supv-CT Engring	Permanent
DEF	DEBS	Supv-Env Health & Safety	Supv-Env Health & Safety	Permanent
DEF	DEBS	Supv-Field Project Controls	Supv-Field Project Controls	Permanent
DEF	DEBS	Supv-Health & Safety	Supv-Health & Safety	Permanent
DEF	DEBS	Supv-Materials	Supv-Materials	Permanent
DEF	DEBS	Supv-Materials Mgmt	Supv-Materials Mgmt	Permanent
DEF	DEP	Supv-Perform Improvement	Special Assignment	Permanent
DEF	DEBS	Supv-Proj Cntrls-Nuc	Supervisor Project Controls	Permanent
DEF	DEBS	Supv-Proj Cntrls-Nuc	Supv-Proj Cntrls-Nuc	Permanent
DEF	DEBS	Supv-Projects	Supv-Projects	Permanent
DEF	DEBS	Supv-Property Mgmt-FL	Supv-Property Mgmt-FL	Permanent

**Analysis of Diversification Activity
Employee Transfers**

**Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2014**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
DEF	DEBS	Supv-Site Materials Acq	Supv-Site Materials Acq	Permanent
DEF	DEBS	Supv-TD Storerooms-FL	Supv-TD Storerooms-FL	Permanent
DEF	DEBS	Supv-Telecom Svcs	Supv-Telecom Svcs	Permanent
DEF	DEBS	Supv-Trans & Equip Repair -FL	Supv-Trans & Equip Repair -FL	Permanent
DEF	DEBS	Training Spec	Training Spec	Permanent
DEP	DEF	Trav Mech Tech II-Nuc	Trav Mech Tech II-Nuc	Permanent
DEF	DEBS	Veh Maint Tech II	Veh Maint Tech II	Permanent
DEF	DEBS	Veh Maint Tech III	Veh Maint Tech III	Permanent

Analysis of Diversification Activity
Non-Tariffed Services and Products Provided by the Utility

Company: Duke Energy Florida, Inc.

For the Year Ended December 31, 2014

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Rent from Electric Properties	0454100	Regulated
Managed Services (Customer owned generators and UPS systems)	0417310	Non-Regulated
Turnkey Solutions	0417310	Non-Regulated
Power Quality Services	0417310	Non-Regulated
Homewire/Homewire Deluxe	0417310	Non-Regulated
Winter Park On-Site Energy Audit Service	0417310	Non-Regulated
Water Heater Repair	0417310	Non-Regulated
Duke Energy Connections	0417310	Non-Regulated
Lighting (Customer owned)	0417310	Non-Regulated
Infrared Scanning Services	0417310	Non-Regulated
High Voltage Services	0417310	Non-Regulated
Distribution Engineering Services	0417310	Non-Regulated
Vegetation Services	0417310	Non-Regulated
Transformer Services	0417310	Non-Regulated
Material Solutions	0417310	Non-Regulated
Joint Trenching	0417310	Non-Regulated
Overhead, Underground and Submarine Distribution	0417310	Non-Regulated
Transmission Design	0417310	Non-Regulated
Transmission Construction & Maintenance	0417310	Non-Regulated
Substation Design, Construction & Maintenance	0417310	Non-Regulated
System Protection & Control, Fiber Optic & Meter Services	0417310	Non-Regulated

Nonutility Property (Account 121)

Company: Duke Energy Florida, Inc.

For the Year Ended December 31, 2014

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
<u>Previously Devoted to Public Service</u>			
Land - Marion County, Florida	\$ 135,191	\$	\$ 135,191
Structures - Pinellas County, Florida	177,011		177,011
Minor Items	54,310		54,310
<u>Not Previously Devoted to Public Service</u>			
Land - Volusia County, Florida	1,622,391		1,622,391
Equipment - Meters System (Florida)	5,423,549		5,423,549
Equipment - Walk of Fame - St. Petersburg, Florida	1,380,193		1,380,193
Generators on Customer Premises	799,109		799,109
Other (*See Note)	727,128	(8,646)	718,482
*Note: The balance at the beginning of the year includes \$39,824 incorrectly classified as Non-Utility Property. Activity in 2014 includes \$8,646 due to journal entries booked in error. These will be corrected in Q1 of 2015.			
Totals	\$ 10,318,882	\$ (8,646)	\$ 10,310,236

Number of Electric Department Employees

Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2014

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2014
2. Total Regular Full-Time Employees	3,176
3. Total Part-Time and Temporary Employees	122
4. Total Employees	3,298

Details

Regular Part Time:	1
Temp Full Time:	121
Temp Part Time:	0

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2014

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.	
(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.	
(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.	
(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.	
(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.	
Item	Amount
Account 425 - Miscellaneous Amortization	
Amortization of Acquisition Adjustments for Hines Turbine, Contra Account Charged to 0115000, and Period of Amortization is 360 Months	778,707.36
Subtotal Account 0425013	778,707.36
Account 426 - Other Income Deductions	
Donations	
Civic & Community Organizations	444,120.45
Cultural & Art Organizations	341,389.00
Economic Development	172,984.31
Education Related Contributions	14,800.00
Educational Institutions & Charitable Organizations	26,850.00
Health & Human Services Contributions	53,812.11
Other - Sports marketing	536,921.60
Other - Supplier Diversity	26,541.08
Other	459,502.31
Subtotal Account 0426100	2,076,920.86
Investment in Company Owned Life Insurance	(1,356,943.85)
Subtotal Account 0426200	(1,356,943.85)
Penalties	104,392.80
Subtotal Account 0426300	104,392.80
Certain Civic, Political & Related Activities	6,369,364.85
Subtotal Account 0426400	6,369,364.85
CR3 Retirement Impairment Charge	1,760,094.90
Subtotal Account 0426553	1,760,094.90
Other Deductions	(3,359,101.96)
Subtotal Accounts 0426510, 0426540, 0426504	(3,359,101.96)
Total Miscellaneous Income Deductions - Account 426	5,594,727.60
Account 430 - Interest on Debt to Associated Companies	
Money Pool (Avg Rate 0.2166%) Subtotal Account 0430216	33,543.14
Total Interest on Debt to Associated Companies - Account 430	33,543.14
Account 431 - Other Interest Expense	
Other Interest Expense (0431000, 0431003, 0431400, 0431550, 0431900)	1,158,308.49
Customer Deposits - Rate 2 to 3% per annum (0431921)	4,864,263.13
Interest related to fuel refund liability, Order No. PSC-13-0598-FOF-EI - Avg Rate 0.07% (0431900)	133,108.66
Interest related to Projected Tax Deficiency on various audit issues - Rate 3.75% (0431992)	(837,255.47)
CR3 Carrying Charge Regulatory Asset (0431900)	(42,879,339.24)
ECCR and Fuel Interest Expense (0431900)	(34,322.60)
Carrying Charge NCRC CR3 Uprate (0431900)	(5,426,170.25)
Carrying Charge NCRC Levy (0431900)	(2,747,973.00)
Total Other Interest Expense - Account 431	(45,769,380.28)