

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
EARNINGS SURVEILLANCE REPORT SUMMARY
AUGUST, 2010

SCHEDULE 1: PAGE 1 OF 1

	ACTUAL PER BOOKS	FPSC ADJUSTMENTS	FPSC ADJUSTED	PRO FORMA ADJUSTMENTS	PRO FORMA ADJUSTED
<u>LAVERAGE RATE OF RETURN (JURISDICTIONAL)</u>					
NET OPERATING INCOME	\$ 1,324,406,271 (A)	(132,982,167) (B)	1,191,424,105	(122,984,092)	\$ 1,068,440,013
RATE BASE	\$ 17,054,487,970	(442,907,286)	16,611,580,683	0	\$ 16,611,580,683
AVERAGE RATE OF RETURN	7.77%		7.17%		6.43%
<u>II. YEAR END RATE OF RETURN (JURISDICTIONAL)</u>					
NET OPERATING INCOME	\$ 1,324,406,271 (A)	(133,653,197) (B)	1,190,753,074	(122,984,092)	\$ 1,067,768,982
RATE BASE	\$ 17,834,773,346	(788,984,833)	17,045,788,513	0	\$ 17,045,788,513
YEAR END RATE OF RETURN	7.43%		6.99%		6.26%

(A) INCLUDES AFUDC EARNINGS (B) INCLUDES REVERSAL OF AFUDC EARNINGS

III. REQUIRED RATES OF RETURN AVERAGE CAPITAL STRUCTURE (FPSC ADJUSTED BASIS)

LOW	5.89%
MIDPOINT	6.35%
HIGH	6.81%

IV. FINANCIAL INTEGRITY INDICATORS

A. TIMES INTEREST EARNED WITH AFUDC	5.32	(SYSTEM PER BOOKS BASIS)
B. TIMES INTEREST EARNED WITHOUT AFUDC	5.20	(SYSTEM PER BOOKS BASIS)
C. AFUDC AS PER CENT OF NET INCOME	4.07%	(SYSTEM PER BOOKS BASIS)
D. PERCENT OF CONSTRUCTION GENERATED INTERNALLY	63.40%	(SYSTEM PER BOOKS BASIS)
E. LTD TO TOTAL INVESTOR FUNDS	36.97%	(FPSC ADJUSTED BASIS)
F. STD TO TOTAL INVESTOR FUNDS	4.33%	(FPSC ADJUSTED BASIS)
G. RETURN ON COMMON EQUITY (AVERAGE)	11.79%	(FPSC ADJUSTED)
H. RETURN ON COMMON EQUITY	10.18%	(PROFORMA ADJUSTED)

NOTE: THIS REPORT HAS BEEN PREPARED USING A THIRTEEN MONTH AVERAGE AND END OF PERIOD RATE BASE AND ADJUSTMENTS CONSISTENT WITH DOCKET NO. 080677-EI, ORDER NO. PSC-10-0153-FOF-EI. THIS REPORT DOES NOT NECESSARILY REPRESENT THE OPINION OF THE COMPANY AS TO THE ACTUAL EARNED RATE OF RETURN FOR THE PERIOD COVERED.

I AM AWARE THAT SECTION 837.06, FLORIDA STATUTES, PROVIDES:

WHOEVER KNOWINGLY MAKES A FALSE STATEMENT IN WRITING WITH THE INTENT TO MISLEAD A PUBLIC SERVANT IN THE PERFORMANCE OF HIS OFFICIAL DUTY SHALL BE GUILTY OF A MISDEMEANOR OF THE SECOND DEGREE. PUNISHABLE AS PROVIDED IN S. 775.082, S. 775.083, OR S. 775.084.

KIMBERLY OUSDahl

(VICE PRESIDENT AND CHIEF ACCOUNTING OFFICER)

Kimberly Ousdahl
(SIGNATURE)

11/9/10
(DATE)

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
AVERAGE RATE OF RETURN
RATE BASE
AUGUST, 2010

SCHEDULE 2, PAGE 1 OF 3

	PLANT IN SERVICE	ACCUMULATED DEPRECIATION & AMORTIZATION	NET PLANT IN SERVICE	PROPERTY HELD FOR FUTURE USE	CONSTRUCTION WORK IN PROGRESS	NUCLEAR FUEL	NET UTILITY PLANT	WORKING CAPITAL	TOTAL RATE BASE
SYSTEM PER BOOKS	\$ 28,588,272,770	12,546,239,842	16,042,032,928	98,862,881	2,045,182,898	370,408,499	18,556,287,206	(1,988,213,729)	\$ 17,457,073,477
JURISDICTIONAL PER BOOKS	\$ 27,892,666,265	12,320,305,549	15,672,360,716	94,613,132	2,005,514,519	368,366,385	18,140,854,752	(1,986,366,783)	\$ 17,054,487,970
FPSC ADJUSTMENTS (SEE SCHEDULE 2, PAGE 3 OF 3 AND SCHEDULE 2, PAGE 3B OF 3)	\$ (705,428,017)	(344,647,336)	(360,780,681)	0	(1,608,459,851)	(202,423,984)	(2,171,664,516)	1,728,757,229	\$ (442,907,286)
FPSC ADJUSTED:	\$ 27,287,238,248	11,975,658,214	15,311,580,035	94,613,132	397,054,669	165,942,401	15,969,190,237	642,390,446	\$ 16,611,580,683

PRO FORMA ADJUSTMENTS

TOTAL PRO FORMA ADJUSTMENTS:	\$ 0	0	0	0	0	0	0	0	\$ 0
PRO FORMA ADJUSTED	\$ 27,287,238,248	11,975,658,214	15,311,580,035	94,613,132	397,054,669	165,942,401	15,969,190,237	642,390,446	\$ 16,611,580,683

NOTE:

THE PRO FORMA ADJUSTMENTS ARE NOT NECESSARILY ALL OF THE PRO FORMA ADJUSTMENTS THAT WOULD BE MADE IN A BASE RATE FILING.

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
AVERAGE RATE OF RETURN
INCOME STATEMENT
AUGUST, 2010

	OPERATING REVENUES	OPERATION & MAINTENANCE FUEL & NET INTERCHANGE	OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	CURRENT INCOME TAXES	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME (A)
SYSTEM PER BOOKS	\$ 10,828,102,049	5,286,035,121	1,584,797,505	1,004,095,956	1,064,024,357	393,208,933	197,002,166	(2,936,460)	(1,754,282)	9,534,474,287	\$ 1,293,627,753
JURISDICTIONAL PER BOOKS	\$ 10,670,845,633	5,200,349,012	1,563,954,613	987,564,488	1,057,304,485	390,222,360	195,512,518	(2,876,084)	(1,749,646)	9,390,281,746	\$ 1,280,563,987
FPSC ADJUSTMENTS											
FRANCHISE REVENUE	\$ (484,316,302)	0	0	0	(12,456,615)	(182,019,874)	0	0	0	(194,476,489)	\$ (289,839,812)
FRANCHISE EXPENSE	0	0	0	0	(471,867,381)	182,022,842	0	0	0	(289,844,539)	289,844,539
GROSS RECEIPTS TAX	(248,086,911)	0	0	0	(247,399,188)	(265,269)	0	0	0	(247,664,477)	(422,434)
FINANCIAL PLANNING SERVICES	0	0	(414,374)	0	0	189,845	0	0	0	(254,529)	254,529
INDUSTRY ASSOCIATION DUES	0	0	(489,688)	0	0	189,263	0	0	0	(301,406)	301,406
ECONOMIC DEVELOPMENT 5%	0	0	(17,406)	0	0	6,715	0	0	0	(10,693)	10,693
AVIATION - EXPENSES	0	0	661,752	(2,030,119)	0	527,848	0	0	0	(840,519)	840,519
EXECUTIVE COMPENSATION	0	0	(14,879,208)	0	0	5,739,655	0	0	0	(9,139,554)	9,139,554
NOI FUEL COST REC RETAIL	(4,651,048,088)	(4,632,984,478)	(5,207,398)	0	(3,331,849)	164,634,219	(188,308,242)	0	0	(4,645,197,746)	(5,850,340)
CONSERVATION COST RECOVERY	(107,475,542)	0	(98,633,296)	(6,739,008)	(77,382)	3,254,897	(4,036,370)	0	0	(106,231,160)	(1,244,382)
CAPACITY COST RECOVERY	(672,232,862)	(517,242,502)	(37,127,386)	(122,566,721)	(485,453)	2,602,822	(800,996)	0	0	(675,420,275)	3,187,613
ENVIRONMENTAL COST RECOVERY	(122,484,890)	0	(16,774,365)	(12,004,612)	(88,189)	(46,335,840)	10,121,474	0	262,682	(64,818,651)	(57,666,039)
OTHER RATE CASE ADJUSTMENTS	0	0	(226)	0	0	87	0	0	0	(139)	139
STORM DEFICIENCY RECOVERY	(107,184,973)	0	(878,377)	(76,455,508)	0	(11,515,057)	0	0	0	(88,848,942)	(18,336,030)
GAIN ON SALE LAND (PROPERTY)	0	0	0	0	0	0	0	0	0	0	0
INTEREST TAX DEFICIENCIES	0	0	1,058,303	0	0	(408,241)	0	0	0	650,063	(650,063)
INTEREST SYNCHRONIZATION	0	0	0	0	0	25,128,760	(6,419,086)	0	0	18,709,674	(18,709,674)
TOTAL FPSC ADJUSTMENTS	\$ (6,362,823,367)	(5,150,226,980)	(172,702,872)	(219,795,968)	(735,706,097)	143,722,671	(168,243,220)	0	262,682	(6,303,689,565)	\$ (89,139,782)
FPSC ADJUSTED	\$ 4,278,016,266	50,122,032	1,391,251,941	767,768,520	321,598,388	533,945,031	26,269,298	(2,876,084)	(1,486,964)	3,086,592,161	\$ 1,191,424,105
PRO FORMA ADJUSTMENTS	\$ (200,362,563)	0	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)
(SEE SCHEDULE 2, PAGE 2A OF 3)											
PRO FORMA SYSTEM PER BOOKS ADJUSTED	\$ 4,077,653,703	50,122,032	1,391,251,941	767,768,520	321,454,127	456,710,821	26,269,298	(2,876,084)	(1,486,964)	3,009,213,690	\$ 1,068,440,013

(A) THE ADDITION OF EARNINGS FROM AFUDC WOULD INCREASE THE SYSTEM NOI BY AND THE JURISDICTIONAL NOI BY

(B) ECONOMIC DEVELOPMENT COSTS RELATED TO THE PERIOD ARE ON A TOTAL COMPANY BASIS ON A JURISDICTIONAL BASIS

	CURRENT MONTH AMOUNT	SYSTEM PER BOOKS	JURISDICTIONAL PER BOOKS
TO THE PERIOD ARE:			
ON A TOTAL COMPANY BASIS	\$ 351,205	\$ 1,056,022,458	\$ 1,038,272,410
ON A JURISDICTIONAL BASIS	\$ 348,171	\$ 499,685,034	\$ 490,357,568

NOTE: THE PROFORMA ADJUSTMENTS ARE NOT NECESSARILY ALL THE PROFORMA THAT WOULD BE MADE IN A BASE RATE FILING.

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
AVERAGE RATE OF RETURN
INCOME STATEMENT
DETAIL OF PRO FORMA ADJUSTMENTS
AUGUST, 2010

SCHEDULE 2: PAGE 2A OF 3

	OPERATING REVENUES	OPERATION & MAINTENANCE FUEL & NET INTERCHANGE	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME (A)
WEATHER NORMALIZATION ADJUSTMENT (1)	\$ (200,362,563)	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)
TOTAL PROFORMA ADJUSTMENTS	\$ (200,362,563)	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)

FOOTNOTES:

(1) ADJUSTMENT TO NORMALIZE BASE REVENUES AS A RESULT OF ABNORMAL WEATHER CONDITIONS EXPERIENCED DURING THE PERIOD.

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
AUGUST, 2010

SCHEDULE 2: PAGE 3 OF 3

RATE BASE ADJUSTMENTS	SYSTEM	JURISDICTIONAL
PLANT IN SERVICE:		
ENVIRONMENTAL	\$ 488,562,707	\$ 480,090,297
FUEL AND CAPACITY	49,763,211	48,907,926
AVIATION - PLANT	24,487,003	24,275,446
LOAD CONTROL	33,480,728	33,480,728
ASSET RETIREMENT OBLIGATION	119,707,840	118,673,619
TOTAL	\$ 716,001,489	\$ 705,428,017
ACCUMULATED PROVISION FOR DEPRECIATION:		
ENVIRONMENTAL	\$ (47,886,182)	\$ (47,055,764)
ACCUM PROV DECOMMISSIONING COSTS	(2,599,701,923)	(2,582,830,637)
ASSET RETIREMENT OBLIGATION	(18,948,904)	(18,785,194)
ASSET RETIREMENT OBLIGATION DECOMMISSIONING	2,401,334,165	2,380,587,742
AVIATION - RESERVE	(13,020,233)	(12,907,745)
FUEL AND CAPACITY	(49,430,690)	(48,581,120)
OTHER RATE CASE ADJUSTMENTS	0	0
LOAD CONTROL	(15,074,618)	(15,074,618)
TOTAL	\$ (342,728,386)	\$ (344,647,336)
CONSTRUCTION WORK IN PROGRESS:		
CONSTRUCTION WORK IN PROGRESS	\$ 1,140,327,158	\$ 1,127,710,093
CWIP - ECRC PROJECTS	489,233,806	480,749,758
TOTAL	\$ 1,629,560,963	\$ 1,608,459,851
NUCLEAR FUEL:		
NUCLEAR FUEL IN PROCESS	\$ 0	\$ 0
NUCLEAR FUEL CAPITAL LEASES	203,546,163	202,423,984
TOTAL	\$ 203,546,163	\$ 202,423,984
WORKING CAPITAL:		
(SEE SCHEDULE 2, PAGE 3B OF 3)	\$ (1,749,105,967)	\$ (1,728,757,229)
TOTAL ADJUSTMENTS	\$ 457,274,363	\$ 442,907,286

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
INCOME STATEMENT
AUGUST, 2010

SCHEDULE 2: PAGE 3A OF 3

	OPERATING REVENUES	OPERATION & MAINTENANCE FUEL & NET INTERCHANGE	OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME (A)
SYSTEM PER BOOKS	\$ 10,828,102,049	5,296,035,121	1,584,797,505	1,004,096,956	1,064,024,357	393,206,933	197,002,166	(2,936,460)	(1,754,282)	9,534,474,297	\$ 1,293,627,753
FPSC ADJUSTMENTS											
FRANCHISE REVENUE	\$ (484,316,302)	0	0	0	(12,456,615)	(182,019,874)	0	0	0	(194,476,489)	\$ (289,839,812)
FRANCHISE EXPENSE	0	0	0	0	(471,867,381)	182,022,842	0	0	0	(289,844,539)	289,844,539
GROSS RECEIPTS TAX	(248,086,911)	0	0	0	(247,399,188)	(265,289)	0	0	0	(247,664,477)	(422,434)
FINANCIAL PLANNING SERVICES	0	0	(417,989)	0	0	161,238	0	0	0	(256,747)	256,747
INDUSTRY ASSOCIATION DUES	0	0	(494,965)	0	0	190,933	0	0	0	(304,032)	304,032
ECONOMIC DEVELOPMENT 5%	0	0	(17,560)	0	0	6,774	0	0	0	(10,786)	10,786
AVIATION - EXPENSES	0	0	667,519	(2,043,380)	0	530,738	0	0	0	(845,122)	845,122
EXECUTIVE COMPENSATION	0	0	(15,008,878)	0	0	5,789,675	0	0	0	(9,219,203)	9,219,203
ADVERTISING EXPENSES	0	0	0	0	0	0	0	0	0	0	0
NOI FUEL COST REC RETAIL	(4,735,221,839)	(4,718,834,670)	(5,298,463)	0	(3,331,849)	166,036,027	(169,027,235)	0	0	(4,730,457,189)	(4,764,650)
CONSERVATION COST RECOVERY	(107,475,542)	0	(98,633,296)	(6,739,008)	(77,382)	3,254,897	(4,036,370)	0	0	(106,231,160)	(1,244,382)
CAPACITY COST RECOVERY	(672,248,515)	(528,843,173)	(37,775,185)	(122,566,721)	(485,493)	6,550,054	(600,996)	0	0	(681,721,513)	9,472,999
ENVIRONMENTAL COST RECOVERY	(122,484,890)	0	(17,070,391)	(12,216,464)	(88,189)	(46,141,714)	10,121,474	0	267,317	(85,127,968)	(57,356,922)
OTHER RATE CASE ADJUSTMENTS	0	0	(226)	0	0	87	0	0	0	(139)	139
STORM DEFICIENCY RECOVERY	(107,184,973)	0	(890,016)	(76,455,508)	0	(11,510,567)	0	0	0	(88,856,081)	(18,328,881)
GAIN ON SALE LAND (PROPERTY)	0	0	0	0	0	0	0	0	0	0	0
INTEREST TAX DEFICIENCIES	0	0	1,067,526	0	0	(411,798)	0	0	0	655,728	(655,728)
INTEREST SYNCHRONIZATION	0	0	0	0	0	25,074,324	(6,543,547)	0	0	18,530,777	(18,530,777)
TOTAL FPSC ADJUSTMENTS	\$ (6,477,018,971)	(5,245,677,843)	(173,871,920)	(220,021,081)	(735,706,087)	149,267,345	(170,066,674)	0	267,317	(6,395,828,953)	\$ (81,190,018)
FPSC ADJUSTED	\$ 4,351,083,078	50,357,277	1,410,925,585	784,075,875	328,318,261	542,476,278	26,915,492	(2,936,460)	(1,486,964)	3,138,645,344	\$ 1,212,437,735
PRO FORMA ADJUSTMENTS	\$ (200,362,563)	0	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)
(SEE SCHEDULE 2, PAGE 3C OF 3)											
PRO FORMA SYSTEM PER BOOKS ADJUSTED	\$ 4,150,720,515	50,357,277	1,410,925,585	784,075,875	328,174,000	465,242,068	26,915,492	(2,936,460)	(1,486,964)	3,061,266,873	\$ 1,089,453,643

(A) THE ADDITION OF EARNINGS FROM AFUDC WOULD INCREASE THE SYSTEM NOI BY \$ 44,682,454

NOTE:
THE PROFORMA ADJUSTMENTS ARE NOT NECESSARILY ALL THE PROFORMA THAT WOULD BE MADE IN A BASE RATE FILING.

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
AUGUST, 2010

SCHEDULE 2: PAGE 3B OF 3

WORKING CAPITAL ADJUSTMENTS

	SYSTEM	JURISDICTIONAL
ADJUSTMENTS TO ASSETS PER BOOKS:		
ACCOUNTS RECEIVABLE - ASSOC COS	\$ 20,687,262	\$ 20,487,568
INTEREST & DIVIDENDS RECEIVABLE	3,120,191	3,090,072
ACCTS RECEIVABLE - TAX REFUND	0	0
NET UNDERRECOVERED FUEL, CAPACITY,ECCR, ECRC	86,055,925	85,996,998
CASH CAPITAL SUB ACCOUNT	6,641	6,577
POLE ATTACHMENTS RENTS RECEIVABLE	12,066,870	11,950,388
PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	2,183,078	2,141,555
RATE CASE EXPENSE	3,236,843	3,236,843
TEMPORARY CASH INVESTMENTS	232,326,029	230,083,381
ASSET RETIREMENT OBLIGATION	0	0
STORM DEFICIENCY RECOVERY	876,888,592	876,888,592
NUCLEAR COST RECOVERY	(323,229)	(323,229)
JOBGING ACCOUNTS	42,524,718	42,114,231
TOTAL ADJUSTMENTS TO ASSETS PER BOOKS	\$ 1,278,772,920	\$ 1,275,672,977

ADJUSTMENTS TO LIABILITIES PER BOOKS:

ACCOUNTS PAYABLE - ASSOC COS	\$ (22,161,469)	\$ (21,947,548)
ACCUM DEFERRED RETIREMENT BENEFITS	(1,124,674)	(1,114,957)
ACCUM. PROV. - PROPERTY & STORM INSURANCE	(199,594,011)	(199,594,011)
ACCUM. PROV. - RATE REFUNDS	(6,311,773)	(6,147,159)
GAIN ON SALE OF EMISSION ALLOWANCE	(2,218,463)	(2,179,991)
JOBGING ACCOUNTS	(39,810,064)	(39,425,781)
PAYABLE TO NUCLEAR DECOMMISSIONING FUND	0	0
LEHMAN HEDGE	(59,155)	(58,584)
POLE ATTACHMENT RENTS PAYABLE	(6,410,907)	(6,349,022)
PREFERRED STOCK DIVIDENDS ACCRUED	0	0
SURPP ACCELERATED RECOVERY	(52,454,221)	(51,554,694)
STORM DEFICIENCY RECOVERY	0	0
ASSET RETIREMENT OBLIGATION	(2,502,093,101)	(2,480,476,167)
MARGIN CALL CASH COLLATERAL	(1,846,154)	(1,828,333)
NUCLEAR COST RECOVERY	(189,564,027)	(189,564,027)
TRANSMISSION RELIABILITY ENHANCEMENT	(4,230,769)	(4,189,930)
TOTAL ADJUSTMENTS TO LIABILITIES PER BOOKS	\$ (3,027,878,787)	\$ (3,004,430,206)
NET ADJUSTMENTS TO WORKING CAPITAL PER BOOKS	\$ (1,749,105,867)	\$ (1,728,757,229)

FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 AVERAGE RATE OF RETURN
 INCOME STATEMENT
 DETAIL OF PRO FORMA ADJUSTMENTS
 AUGUST, 2010

SCHEDULE 2: PAGE 3C OF 3

	OPERATING REVENUES	OPERATION & MAINTENANCE FUEL & NET INTERCHANGE	OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME (A)
WEATHER NORMALIZATION ADJUSTMENT (1)	\$ (200,362,563)	0	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)
TOTAL PROFORMA ADJUSTMENTS	\$ (200,362,563)	0	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)

FOOTNOTES:

(1) ADJUSTMENT TO NORMALIZE BASE REVENUES AS A RESULT OF ABNORMAL WEATHER CONDITIONS EXPERIENCED DURING THE PERIOD.

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
YEAR END RATE OF RETURN
RATE BASE
AUGUST, 2010

SCHEDULE 3: PAGE 1 OF 3

	PLANT IN SERVICE	ACCUMULATED DEPRECIATION & AMORTIZATION	NET PLANT IN SERVICE	PROPERTY HELD FOR FUTURE USE	CONSTRUCTION WORK IN PROGRESS	NUCLEAR FUEL	NET UTILITY PLANT	WORKING CAPITAL	TOTAL RATE BASE
SYSTEM PER BOOKS	\$ 29,162,833,371	12,713,081,654	16,449,751,716	98,250,943	2,391,956,448	356,789,111	19,296,768,219	(1,059,213,729)	\$ 18,197,554,490
JURISDICTIONAL PER BOOKS	\$ 28,604,239,747	12,489,677,080	16,114,562,668	94,239,669	2,357,535,600	354,802,193	18,921,140,129	(1,086,366,783)	\$ 17,634,773,346
FPSC ADJUSTMENTS (SEE SCHEDULE 3, PAGE 3 OF 3 AND SCHEDULE 2, PAGE 3B OF 3)	\$ (890,199,767)	(379,786,038)	(510,413,730)	0	(2,007,328,333)	0	(2,517,742,063)	1,728,757,229	\$ (788,984,833)
FPSC ADJUSTED:	\$ 27,714,039,980	12,109,891,042	15,604,148,938	94,239,669	350,207,267	354,802,193	16,403,398,066	642,390,446	\$ 17,045,788,513

PRO FORMA ADJUSTMENTS

TOTAL PRO FORMA ADJUSTMENTS:	\$ 0	0	0	0	0	0	0	0	\$ 0
PRO FORMA ADJUSTED	\$ 27,714,039,980	12,109,891,042	15,604,148,938	94,239,669	350,207,267	354,802,193	16,403,398,066	642,390,446	\$ 17,045,788,513

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
YEAR END RATE OF RETURN
INCOME STATEMENT
AUGUST, 2010

	OPERATING REVENUES	OPERATION & MAINTENANCE FUEL & NET INTERCHANGE	OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME (A)
SYSTEM PER BOOKS	\$ 10,828,102,049	5,296,035,121	1,584,797,505	1,004,096,956	1,064,024,357	393,209,933	197,002,166	(2,938,460)	(1,754,282)	9,534,474,297	\$ 1,293,627,753
JURISDICTIONAL PER BOOKS	\$ 10,670,845,633	5,200,349,012	1,563,954,613	987,564,488	1,057,304,485	390,222,360	195,612,518	(2,876,084)	(1,749,646)	9,390,281,746	\$ 1,280,563,887
FPSC ADJUSTMENTS											
FRANCHISE REVENUE	\$ (484,316,302)	0	0	0	(12,466,615)	(182,019,874)	0	0	0	(194,476,489)	\$ (289,839,812)
FRANCHISE EXPENSE	0	0	0	0	(471,967,381)	182,022,842	0	0	0	(289,844,539)	289,844,539
GROSS RECEIPTS TAX	(248,086,911)	0	0	0	(247,399,188)	(265,289)	0	0	0	(247,664,477)	(422,434)
FINANCIAL PLANNING SERVICES	0	0	(414,374)	0	0	159,845	0	0	0	(254,529)	254,529
INDUSTRY ASSOCIATION DUES	0	0	(490,889)	0	0	189,283	0	0	0	(301,406)	301,406
ECONOMIC DEVELOPMENT 5%	0	0	(17,409)	0	0	6,715	0	0	0	(10,693)	10,693
AVIATION - EXPENSES	0	0	661,752	(2,030,119)	0	527,848	0	0	0	(640,519)	840,519
EXECUTIVE COMPENSATION	0	0	(14,879,208)	0	0	5,739,655	0	0	0	(9,139,554)	9,139,554
NOI FUEL COST REC RETAIL	(4,651,048,088)	(4,632,984,478)	(5,207,398)	0	(3,331,849)	164,634,219	(168,308,242)	0	0	(4,645,197,748)	(5,850,340)
CONSERVATION COST RECOVERY	(107,475,542)	0	(98,633,296)	(6,739,008)	(77,382)	3,254,897	(4,036,370)	0	0	(106,231,160)	(1,244,382)
CAPACITY COST RECOVERY	(672,232,662)	(517,242,502)	(37,127,386)	(122,566,721)	(485,483)	2,602,822	(600,996)	0	0	(675,420,275)	3,187,613
ENVIRONMENTAL COST RECOVERY	(122,484,890)	0	(16,774,365)	(12,004,612)	(88,189)	(46,335,840)	10,121,474	0	262,682	(64,818,851)	(57,666,039)
OTHER RATE CASE ADJUSTMENTS	0	0	(226)	0	0	87	0	0	0	(139)	139
STORM DEFICIENCY RECOVERY	(107,184,973)	0	(878,377)	(76,455,508)	0	(11,515,057)	0	0	0	(88,848,942)	(18,336,030)
GAIN ON SALE LAND (PROPERTY)	0	0	0	0	0	0	0	0	0	0	0
INTEREST TAX DEFICIENCIES	0	0	1,058,303	0	0	(408,241)	0	0	0	650,063	(650,063)
INTEREST SYNCHRONIZATION	0	0	0	0	0	25,796,790	(6,419,086)	0	0	19,380,704	(19,380,704)
TOTAL FPSC ADJUSTMENTS	\$ (6,392,829,367)	(5,150,226,980)	(172,702,672)	(219,795,968)	(735,706,097)	144,393,702	(169,243,220)	0	262,682	(6,303,018,554)	\$ (89,810,813)
FPSC ADJUSTED	\$ 4,278,016,266	50,122,032	1,391,251,941	767,768,520	321,598,388	534,616,061	26,269,298	(2,876,084)	(1,496,964)	3,087,263,192	\$ 1,190,753,074
PRO FORMA ADJUSTMENTS (SEE SCHEDULE 2, PAGE 2A OF 3)	\$ (200,362,563)	0	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)
PRO FORMA SYSTEM PER BOOKS ADJUSTED	\$ 4,077,653,703	50,122,032	1,391,251,941	767,768,520	321,454,127	457,381,851	26,269,298	(2,876,084)	(1,466,964)	3,009,884,721	\$ 1,067,768,982

(A) THE ADDITION OF EARNINGS FROM AFUDC WOULD INCREASE THE SYSTEM NOI BY AND THE JURISDICTIONAL NOI BY

NOTE:
THE PROFORMA ADJUSTMENTS ARE NOT NECESSARILY ALL THE PROFORMA THAT WOULD BE MADE IN A BASE RATE FILING.

FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 YEAR END RATE OF RETURN
 INCOME STATEMENT
 DETAIL OF PRO FORMA ADJUSTMENTS
 AUGUST, 2010

SCHEDULE 3, PAGE 2A OF 3

	OPERATING REVENUES	OPERATION & MAINTENANCE FUEL & NET INTERCHANGE	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME (A)
WEATHER NORMALIZATION ADJUSTMENT (1)	\$ (200,362,563)	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)
TOTAL PROFORMA ADJUSTMENTS	\$ (200,362,563)	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)

FOOTNOTES:

(1) ADJUSTMENT TO NORMALIZE BASE REVENUES AS A RESULT OF ABNORMAL WEATHER CONDITIONS EXPERIENCED DURING THE PERIOD

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
AUGUST, 2010

SCHEDULE 3: PAGE 3 OF 3

RATE BASE ADJUSTMENTS	SYSTEM	JURISDICTIONAL
PLANT IN SERVICE:		
ENVIRONMENTAL	\$ 648,531,718	\$ 637,285,205
FUEL AND CAPACITY	49,743,210	48,888,268
AVIATION - PLANT	53,025,731	52,567,613
LOAD CONTROL	34,006,988	34,006,988
ASSET RETIREMENT OBLIGATION	118,475,266	117,451,694
TOTAL	\$ 903,782,911	\$ 890,199,767
ACCUMULATED PROVISION FOR DEPRECIATION:		
ENVIRONMENTAL	\$ (50,037,140)	\$ (49,169,421)
ACCUM PROV DECOMMISSIONING COSTS	(2,617,674,469)	(2,600,686,547)
ASSET RETIREMENT OBLIGATION	(22,209,278)	(22,017,400)
ASSET RETIREMENT OBLIGATION DECOMMISSIONING	2,407,893,490	2,387,090,397
AVIATION - RESERVE	(29,065,374)	(28,814,263)
FUEL AND CAPACITY	(49,743,210)	(48,888,268)
OTHER RATE CASE ADJUSTMENTS	0	0
LOAD CONTROL	(17,300,537)	(17,300,537)
TOTAL	\$ (378,136,517)	\$ (379,786,036)
CONSTRUCTION WORK IN PROGRESS:		
CONSTRUCTION WORK IN PROGRESS	\$ 1,483,435,804	\$ 1,466,937,293
CWIP - ECRC PROJECTS	549,927,610	540,391,040
TOTAL	\$ 2,033,363,414	\$ 2,007,328,333
NUCLEAR FUEL:		
NUCLEAR FUEL IN PROCESS	\$ 0	\$ 0
NUCLEAR FUEL CAPITAL LEASES	0	0
TOTAL	\$ 0	\$ 0
WORKING CAPITAL:		
(SEE SCHEDULE 2, PAGE 3B OF 3)	\$ (1,749,105,867)	\$ (1,728,757,229)
TOTAL ADJUSTMENTS	\$ 809,903,941	\$ 788,984,833

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
INCOME STATEMENT
AUGUST, 2010

SCHEDULE 3: PAGE 3A OF 3

	OPERATING REVENUES	OPERATION & MAINTENANCE FUEL & NET INTERCHANGE	OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME (A)
SYSTEM PER BOOKS	\$ 10,828,102,049	5,296,035,121	1,584,797,505	1,004,096,956	1,064,024,357	393,208,933	197,002,166	(2,936,460)	(1,764,282)	9,534,474,297	\$ 1,293,627,753
FPSC ADJUSTMENTS											
FRANCHISE REVENUE	\$ (484,316,302)	0	0	0	(12,456,615)	(182,019,874)	0	0	0	(194,476,489)	\$ (289,839,812)
FRANCHISE EXPENSE	0	0	0	0	(471,867,381)	182,022,842	0	0	0	(289,844,539)	289,844,539
GROSS RECEIPTS TAX	(248,086,911)	0	0	0	(247,389,188)	(265,289)	0	0	0	(247,664,477)	(422,434)
FINANCIAL PLANNING SERVICES	0	0	(417,985)	0	0	161,238	0	0	0	(256,747)	256,747
INDUSTRY ASSOCIATION DUES	0	0	(494,965)	0	0	190,933	0	0	0	(304,032)	304,032
ECONOMIC DEVELOPMENT 5%	0	0	(17,560)	0	0	6,774	0	0	0	(10,786)	10,786
AVIATION - EXPENSES	0	0	667,519	(2,043,380)	0	530,738	0	0	0	(845,122)	845,122
EXECUTIVE COMPENSATION	0	0	(15,008,878)	0	0	5,789,675	0	0	0	(9,219,203)	9,219,203
NOI FUEL COST REC RETAIL	(4,735,221,839)	(4,718,834,670)	(5,298,463)	0	(3,331,849)	166,035,027	(168,027,235)	0	0	(4,730,457,189)	(4,764,650)
CONSERVATION COST RECOVERY	(107,475,542)	0	(98,633,296)	(6,739,008)	(77,382)	3,254,897	(4,036,370)	0	0	(106,231,160)	(1,244,382)
CAPACITY COST RECOVERY	(672,248,515)	(526,843,173)	(37,775,185)	(122,566,721)	(485,493)	6,550,054	(600,996)	0	0	(681,721,513)	9,472,989
ENVIRONMENTAL COST RECOVERY	(122,494,890)	0	(17,070,391)	(12,216,464)	(89,189)	(46,141,714)	10,121,474	0	267,317	(65,127,968)	(57,366,922)
OTHER RATE CASE ADJUSTMENTS	0	0	(226)	0	0	87	0	0	0	(139)	139
STORM DEFICIENCY RECOVERY	(107,184,973)	0	(690,016)	(76,455,509)	0	(11,510,567)	0	0	0	(88,856,091)	(18,328,881)
GAIN ON SALE LAND (PROPERTY)	0	0	0	0	0	0	0	0	0	0	0
INTEREST TAX DEFICIENCIES	0	0	1,067,526	0	0	(411,798)	0	0	0	655,728	(655,728)
INTEREST SYNCHRONIZATION	0	0	0	0	0	26,107,747	(6,543,547)	0	0	19,564,200	(19,564,200)
TOTAL FPSC ADJUSTMENTS	\$ (6,477,018,971)	(5,245,677,843)	(173,871,920)	(220,021,081)	(735,706,097)	150,300,769	(170,086,674)	0	267,317	(6,384,795,529)	\$ (82,223,442)
FPSC ADJUSTED	\$ 4,351,083,078	50,357,277	1,410,925,585	784,075,875	328,318,261	543,509,702	26,915,492	(2,936,460)	(1,486,964)	3,139,678,767	\$ 1,211,404,311
PRO FORMA ADJUSTMENTS	\$ (200,362,563)	0	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)
(SEE SCHEDULE 3, PAGE 3B OF 3)											
PRO FORMA SYSTEM PER BOOKS ADJUSTED	\$ 4,150,720,515	50,357,277	1,410,925,585	784,075,875	328,174,000	466,275,492	26,915,492	(2,936,460)	(1,486,964)	3,062,300,296	\$ 1,088,420,219

(A) THE ADDITION OF EARNINGS FROM AFUDC WOULD INCREASE THE SYSTEM NOI BY \$ 44,692,454

NOTE: THE PROFORMA ADJUSTMENTS ARE NOT NECESSARILY ALL THE PROFORMA THAT WOULD BE MADE IN A BASE RATE FILING.

FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 YEAR END RATE OF RETURN
 INCOME STATEMENT
 DETAIL OF PRO FORMA ADJUSTMENTS
 AUGUST, 2010

SCHEDULE 3: PAGE 3B OF 3

	OPERATING REVENUES	OPERATION & MAINTENANCE FUEL & NET INTERCHANGE	OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME (A)
WEATHER NORMALIZATION ADJUSTMENT (1)	\$ (200,362,563)	0	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)
TOTAL PROFORMA ADJUSTMENTS	\$ (200,362,563)	0	0	0	(144,261)	(77,234,210)	0	0	0	(77,378,471)	\$ (122,984,092)

FOOTNOTES:

(1) ADJUSTMENT TO NORMALIZE BASE REVENUES AS A RESULT OF ABNORMAL WEATHER CONDITIONS EXPERIENCED DURING THE PERIOD

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
AUGUST, 2010

SCHEDULE 4: PAGE 1 OF 2

AVERAGE	SYSTEM PER BOOKS	RETAIL PER BOOKS	PRO RATA	ADJUSTMENTS SPECIFIC	ADJUSTED RETAIL	RATIO (%)	LOW POINT			MIDPOINT			HIGH POINT		
							COST RATE (%)	WEIGHTED COST (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	WEIGHTED COST (%)
	1	2	3	4	5	6	7	8	9	10	11	12			
LONG TERM DEBT	\$ 5,497,522,593	\$ 5,376,625,112	\$ 174,790,013	\$ (742,325,557)	\$ 4,809,089,568	28.95%	5.28%	1.53%	5.28%	1.53%	5.28%	1.53%			
SHORT TERM DEBT	558,451,442	542,436,809	20,458,871	0	562,895,679	3.39%	0.63%	0.02%	0.63%	0.02%	0.63%	0.02%			
PREFERRED STOCK	-	-	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
COMMON EQUITY	7,548,247,886	7,358,139,786	277,523,999	0	7,635,663,785	45.97%	9.00%	4.14%	10.00%	4.60%	11.00%	5.06%			
CUSTOMER DEPOSITS	533,499,995	532,635,800	20,089,210	0	552,725,011	3.33%	5.99%	0.20%	5.99%	0.20%	5.99%	0.20%			
DEFERRED INCOME TAX	3,271,904,581	3,196,116,818	110,636,649	(262,749,143)	3,044,004,323	18.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
INVESTMENT TAX CREDITS (1)	49,446,980	48,533,646	261,774	(41,593,103)	7,202,317	0.04%	7.56%	0.00%	8.18%	0.00%	8.79%	0.00%			
TOTAL	\$ 17,457,073,477	\$ 17,054,487,970	\$ 603,760,516	\$ (1,046,867,803)	\$ 16,611,560,683	100.00%	5.89%	6.35%	6.35%	6.35%	6.81%	6.81%			
	1	2	3	4	5	6	7	8	9	10	11	12			
LONG TERM DEBT	\$ 5,428,189,906	\$ 5,323,077,100	\$ 20,722,511	\$ (539,901,573)	\$ 4,803,898,039	28.18%	5.28%	1.49%	5.28%	1.49%	5.28%	1.49%			
SHORT TERM DEBT	410,286,540	401,465,403	1,739,299	(0)	403,204,702	2.37%	0.33%	0.01%	0.33%	0.01%	0.33%	0.01%			
PREFERRED STOCK	-	-	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
COMMON EQUITY	8,456,633,144	8,274,816,016	35,849,608	(0)	8,310,665,624	48.75%	9.00%	4.39%	10.00%	4.88%	11.00%	5.36%			
CUSTOMER DEPOSITS	540,462,665	539,787,375	2,338,561	0	542,125,936	3.18%	6.21%	0.20%	6.21%	0.20%	6.21%	0.20%			
DEFERRED INCOME TAX	3,295,489,773	3,230,298,551	12,856,538	(262,749,143)	2,980,405,945	17.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
INVESTMENT TAX CREDITS (1)	66,502,459	65,328,900	23,675	(59,864,310)	5,488,265	0.03%	7.64%	0.00%	8.27%	0.00%	8.91%	0.00%			
TOTAL	\$ 18,197,554,488	\$ 17,834,773,344	\$ 73,530,192	\$ (662,515,025)	\$ 17,045,788,511	100.00%	6.08%	6.57%	6.57%	6.57%	7.06%	7.06%			

NOTE:
(1) INVESTMENT TAX CREDITS COST RATES ARE BASED ON THE WEIGHTED AVERAGE COST OF LONG TERM DEBT, PREFERRED STOCK AND COMMON EQUITY.
(2) COLUMNS MAY NOT FOOT DUE TO ROUNDING.

FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
AUGUST, 2010

SCHEDULE 5, PAGE 1 OF 2

A. TIMES INTEREST EARNED WITH AFUDC

EARNINGS BEFORE INTEREST CHARGES	\$ 1,328,940,918
ALLOWANCE FOR BORROWED FUNDS DURING CONSTRUCTION	12,559,122
INCOME TAXES	584,608,461
TOTAL	\$ 1,926,108,501
INTEREST CHARGES EXCLUDING DEBT AFUDC	\$ 361,915,089
TIMES INTEREST EARNED WITH AFUDC	5.32

B. TIMES INTEREST EARNED WITHOUT AFUDC

EARNINGS BEFORE INTEREST CHARGES	\$ 1,328,940,918
ALLOWANCE FOR EQUITY FUNDS USED DURING CONSTRUCTION	(32,133,332)
INCOME TAXES	584,608,461
TOTAL	\$ 1,881,416,047
INTEREST CHARGES EXCLUDING DEBT AFUDC	\$ 361,915,089
TIMES INTEREST EARNED WITHOUT AFUDC	5.20

C. PERCENT AFUDC TO NET INCOME AVAILABLE FOR COMMON STOCKHOLDERS

ALLOWANCE FOR BORROWED FUNDS DURING CONSTRUCTION	\$ 12,559,122
X (1 - INCOME_TAX_RATE)	0.6143
SUBTOTAL	\$ 7,714,440
ALLOWANCE FOR EQUITY FUNDS USED DURING CONSTRUCTION	\$ 32,133,332
TOTAL	\$ 39,847,773
NET INCOME AVAILABLE FOR COMMON	\$ 979,584,951
AFUDC AS PER CENT OF NET INCOME	4.07%

FOOTNOTES

CLAIMS OVER/UNDER RECOVERY
GAINS ON DISPOSITION OF PROPERTY
LONG TERM DEBT RETIREMENTS & REDEMPTIONS
INCREASE/DECREASE IN DECOMMISSIONING FUNDS

\$ (409,654,785)
(1,807,988)
0
0
\$ (411,462,773)

** INCLUDES EXPENDITURES FOR NUCLEAR FUELS OF:

D. PERCENT INTERNALLY GENERATED FUNDS

NET INCOME	\$ 979,584,951
PREFERRED DIVIDENDS DECLARED	0
COMMON DIVIDENDS	(160,000,000)
AFUDC (DEBT & OTHER)	(44,692,454)
DEPRECIATION AND AMORTIZATION EXPENSE	1,004,096,956
DEFERRED INCOME TAXES	176,807,466
INVESTMENT TAX CREDITS	(2,936,460)
OTHER SOURCE/USES OF FUNDS	(411,462,773)
INTERNALLY GENERATED FUNDS	\$ 1,541,397,686

CONSTRUCTION EXPENDITURES \$ 2,431,166,893
PERCENT INTERNALLY GENERATED FUNDS 63.40%

E. LONG TERM DEBT AS A PERCENT OF TOTAL INVESTOR CAPITAL

F. SHORT TERM DEBT AS A PERCENT OF TOTAL INVESTOR CAPITAL

AVERAGE RETAIL AMOUNTS	
JURIS ADJUSTED LONG TERM DEBT	\$ 4,809,089,568
JURIS ADJUSTED SHORT TERM DEBT	562,895,679
JURIS ADJUSTED PREFERRED STOCK	0
JURIS ADJUSTED COMMON STOCK	7,635,663,785
TOTAL	\$ 13,007,649,032
LTD TO TOTAL INVESTOR FUNDS	36.97%
STD TO TOTAL INVESTOR FUNDS	4.33%

G. FPSC ADJUSTED AVERAGE JURISDICTIONAL RETURN ON COMMON EQUITY

FPSC RATE OF RETURN	7.17%
LESS: RECONCILED AVG RETAIL WEIGHTED COST RATES FOR:	
LONG TERM DEBT	1.53%
PREFERRED STOCK	0.02%
CUSTOMER DEPOSITS	0.00%
TAX CREDITS - WTD COST	0.20%
SUBTOTAL	0.00%
TOTAL	1.75%
DIVIDED BY COMMON EQUITY RATIO	5.42%
JURISDICTIONAL RETURN ON COMMON EQUITY	45.97%
	11.79%

FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 FINANCIAL INTEGRITY INDICATORS
 AUGUST, 2010

SCHEDULE 5: PAGE 2 OF 2

H. PRO FORMA ADJUSTED AVERAGE JURISDICTIONAL RETURN ON COMMON EQUITY

PRO FORMA RATE OF RETURN 6.43%

LESS: AVERAGE RETAIL WEIGHTED COST RATES FOR:

LONG TERM DEBT	1.53%
SHORT TERM DEBT	0.02%
PREFERRED STOCK	0.00%
CUSTOMER DEPOSITS	0.20%
TAX CREDITS - WTD COST	0.00%
SUBTOTAL	<u>1.75%</u>

PRO FORMA FOR LESS NON EQUITY COST

4.68%

PRO FORMA COMMON EQUITY RATIO

45.97%

PRO FORMA RETURN ON COMMON EQUITY

10.18%