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A. R. Progress Report	By	Date
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FLORIDA PUBLIC UTILITIES COMPANY  
F. P. C. FORM NO. 1  
YEAR ENDED DECEMBER 31, 1977

APR 3 1978

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FLORIDA PUBLIC UTILITIES COMPANY

F. P. C. FORM NO. 1

YEAR ENDED DECEMBER 31, 1977

FURNISHED IN ACCORDANCE WITH JUNE 18, 1975 MEMORANDUM TO ALL TELEPHONE, ELECTRIC, AND GAS UTILITIES OPERATING UNDER THE JURISDICTION OF THE FLORIDA PUBLIC SERVICE COMMISSION, FROM THE ACCOUNTING DEPARTMENT.

SCHEDULE OF SUB-ACCOUNTS  
ELECTRIC UTILITIES

.....

<u>426</u>	<u>Other Income Deductions</u>	
426.11	Charitable Contributions and Donations - Inside Service Area	\$ 2 223
426.12	Charitable Contributions and Donations - Outside Service Area	
426.13	Civic and Social Club Dues	3 741
426.4	Expenditures for Lobbying and Other Politically Related Activities	528
426.5	Other	4 135

Total \$10 627

<u>913</u>	<u>Advertising</u>	
913.1	Promotional Advertising	\$ 834

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Supplemental Information to annual report, Form F.P.C. No. 1, filed by  
 FLORIDA PUBLIC UTILITIES COMPANY pursuant to the Memorandum dated March 10,  
 1975 to All Electric Companies Operating Under the Jurisdiction of the Florida  
 Public Service Commission from the Accounting Department of the Commission.

PRIVATELY-OWNED ELECTRIC UTILITY STATISTICS

AS OF DECEMBER 31, 1977

	<u>Amounts</u>
<u>Plant (Intrastate Only)</u>	
Plant in Service ✓	13 120 482
Construction Work in Progress ✓	<u>.238 685</u>
Plant Acquisition Adjustment	
Plant Held for Future Use ✓	<u>5 090</u>
Materials and Supplies	<u>427 694</u>
Less:	
Depreciation & Amortization Reserves	<u>2 629 639</u>
Contributions in Aid of Construction	
Net Book Costs	<u>11 162 312</u>
<u>Capital Structure (Systemwide)</u>	
Capital Stock & Surplus	9 265 554
Long-Term Debt	<u>10 041 000</u>
Total Capital Structure	<u>19 306 554</u>
<u>Revenues and Expenses (Intrastate Only)</u>	
Operating Revenues	13 838 377
Depreciation & Amortization Expenses	<u>515 185</u>
Income Taxes	<u>378 171</u>
Other Taxes	<u>360 001</u>
Other Operating Expenses	11 853 884
Total Operating Expenses ✓	<u>13 107 241</u>
Net Operating Income ✓	<u>731 136</u>
Other Income	<u>97 708</u>
Other Deductions	<u>(14 952)</u>
Net Income	<u>813 892</u>
<u>Customers (Intrastate Only)</u>	
Residential - Yearly Average	12 287
Commercial - Yearly Average	<u>1 962</u>
Industrial - Yearly Average	<u>71</u>
Others - Yearly Average	<u>182</u>
Total	<u>14 502</u>
<u>Electric Energy - KWH</u>	
Produced (Intrastate Only)	<u>739 000</u>
Purchased Across State Line	
Purchased Within State	<u>369 582 000</u>
Total	<u>370 321 000</u>
Sales to Ultimate Customer (Intrastate Only)	<u>335 548 000</u>
Sales for Resale:	
Across State Line	
Within State to Other Utilities	<u>17 641 000</u>
Used by Utility, Line Loss & Net Interchanges	<u>17 132 000</u>
Total	<u>370 321 000</u>
<u>Other Statistics (Intrastate Only)</u>	
Average Annual Residential Use - KWH	<u>10 732</u>
Average Residential Cost Per KWH	<u>\$.0395</u>
Average Residential Monthly Bill	<u>\$35.36</u>
Gross Plant Investment Per Customer	<u>\$951</u>



**STATEMENT B SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Marianna Electric (b)	Fernandina Electric (c)	W. Palm Beach Gas (d)	Sanford Gas (e)	DeLand Gas (f)	Fernandina Water (g)
1	<b>UTILITY PLANT</b>	\$	\$	\$	\$	\$	\$
2	In Service:						
3	Plant in Service (Classified).....	6 855 172	6 213 365	9 784 778	1 481 407	987 407	1 322 751
4	Plant Purchased or Sold.....						
5	Completed Construction not Classified.....		51 945			4 915	25 568
6	Experimental Plant Unclassified.....						
7	Total.....	6 855 172	6 265 310	9 784 778	1 481 407	992 322	1 348 319
8	Leased to Others.....						
9	Held for Future Use.....		5 090				
10	Construction Work in Progress.....	1 895	236 790	19 847	1 034	1 332	
11	Acquisition adjustments.....			7 717	102 833	230 090	
12	Total Utility Plant.....	6 857 067	6 507 190	9 812 342	1 585 274	1 223 744	1 348 319
13	Accum. Prov. for Depr., Amort., & Depl.....	1 430 211	1 199 428	2 482 472	393 270	401 896	247 649
14	Net Utility Plant.....	5 426 856	5 307 762	7 329 870	1 192 004	821 848	1 100 670
15	<b>DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, &amp; DEPLETION</b>						
16	In Service:						
17	Depreciation.....	1 430 211	1 199 428	2 480 784	337 569	304 491	247 649
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights.....						
19	Amort. of Underground Storage Land and Land Rights.....						
20	Amort. of Other Utility Plant.....						
21	Total, in Service.....						
22	Leased to Others:						
23	Depreciation.....						
24	Amortization and Depletion.....						
25	Total, Leased to Others.....						
26	Held for Future Use:						
27	Depreciation.....						
28	Amortization.....						
29	Total, Held for Future Use.....						
30	Abandonment of Leases (natural gas).....						
31	Amort. of Plant Acquisition Adj.....			1 688	55 701	97 405	
32	Total Accumulated Provisions (should agree with line 13 above).....	1 430 211	1 199 428	2 482 472	393 270	401 896	247 649

\* See page 351 for detail of common utility plant and expenses.



**STATEMENT C**

**STATEMENT OF INCOME FOR THE YEAR**

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (Decrease) from preceding year (d)	Current year (e)
1	<b>UTILITY OPERATING INCOME</b>				
2	Operating Revenues (400) .....	—	\$ 6 982 205	\$ 1 011 163	\$
3	Operating Expenses:				
4	Operation Expenses (401) .....	—	5 971 222	850 715	
5	Maintenance Expenses (402) .....	—	212 865	45 567	
6	Depreciation Expense (403) .....	—	225 045	(10 666)	
7	Amort. & Depl. of Utility Plant (404*-405) .....	—			
8	Amort. of Utility Plant Acq. Adj. (406) .....	—			
9	Amort. of Property Losses (407)* .....	—			
10	Amort. of Conversion Expenses (407)* .....	—			
11	Taxes Other Than Income Taxes (408.1) .....	222	210 987	109 664	
12	Income Taxes - Federal (409.1) .....	222	(23 053)	6 395	
13	- Other (409.1) .....	222	1 726	(873)	
14	Provision for Deferred Inc. Taxes (410.1) .....	214A, 217	70 885	9 185	
15	Provision for Deferred Income Taxes - Cr. (411.1) .....	214A, 217	( )	( )	( )
16	Investment Tax Credit Adj.-Net (411.4) .....	22B-9	31 659	(16 166)	( )
17	Gains from Disp. of Utility Plant (411.6) .....	224A	( )	( )	( )
18	Losses from Disp. of Utility Plant (411.7) .....	214A			
19	Total Utility Operating Expenses .....		\$ 6 701 336	\$ 993 821	\$
20	Net Utility Operating Income (carry forward to page 116-A, line 22) .....		\$ 280 869	\$ 17 342	\$

**NOTES TO STATEMENT OF INCOME**

\*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies



**ELECTRIC PLANT IN SERVICE**

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

1. Report below the original cost of electric plant in service according to prescribed accounts. In parentheses to indicate the negative effect of such amounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed
4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	<b>1. INTANGIBLE PLANT</b>	\$	\$	\$	\$	\$	\$
2	(301) Organization .....						
3	(302) Franchises and consents .....						
4	(303) Miscellaneous intangible plant .....						
5	Total intangible plant .....						
6	<b>2. PRODUCTION PLANT</b>						
7	<b>STEAM PRODUCTION PLANT</b>						
8	(310) Land and land rights .....						
9	(311) Structures and improvements .....						
10	(312) Boiler plant equipment .....						
11	(313) Eng's. and eng. driven generators .....						
12	(314) Turbogenerator units .....						
13	(315) Accessory electric equipment .....						
14	(316) Misc. power plant equipment .....						
15	Total steam production plant .....						
16	<b>NUCLEAR PRODUCTION PLANT</b>						
17	(320) Land and land rights .....						
18	(321) Structures and improvements .....						
19	(322) Reactor plant equipment .....						
20	(323) Turbogenerator units .....						
21	(324) Accessory electric equipment .....						
22	(325) Misc. power plant equipment .....						
23	Total nuclear production plant .....						
24	<b>HYDRAULIC PRODUCTION PLANT</b>						
25	(330) Land and land rights .....	13 890					13 890
26	(331) Structures and improvements .....	3 165	1 668				4 833
27	(332) Reservoirs, dams, and waterways .....	46 066					46 066
28	(333) Wtr. whls., turb., and generators .....	16 553					16 553
29	(334) Accessory electric equipment .....	3 949					3 949
30	(335) Misc. power plant equipment .....	468					468
31	(336) Roads, railroads, and bridges .....						
32	Total hydraulic production plant .....	84 091	1 668				85 759

401

Rev (12-72)

Annual report of FLORIDA PUBLIC UTILITIES COMPANY - MARIANNA DIV., Year ended December 31, 1977.



## ELECTRIC PLANT IN SERVICE (Continued)

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	<b>OTHER PRODUCTION PLANT</b>	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....	841				(841)	
35	(341) Structures and improvements.....	3 236					3 236
36	(342) Fuel holders, prod., and access'rs..						
37	(343) Prime movers.....						
38	(344) Generators.....						
39	(345) Accessory electric equipment.....						
40	(346) Misc. power plant equipment.....	4 077				(841)	3 236
41	Total other prod. plant.....	88 168	1 668			(841)	88 995
42	Total production plant.....						
43	<b>3. TRANSMISSION PLANT</b>						
44	(350) Land and land rights.....						
45	(352) Structures and improvements.....						
46	(353) Station equipment.....						
47	(354) Towers and fixtures.....						
48	(355) Poles and fixtures.....						
49	(356) Overhead conductors and devices.....						
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev.....						
52	(359) Roads and trails.....						
53	Total transmission plant.....						
54	<b>4. DISTRIBUTION PLANT</b>						
55	(360) Land and land rights.....	7 841	100				7 941
56	(361) Structures and improvements.....	748					748
57	(362) Station equipment.....	492 582	872	7 030			486 424
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	1 282 488	78 195	19 687			1 340 996
60	(365) Overhead conductors and devices.....	1 951 162	113 204	15 546			2 048 820
61	(366) Underground conduit.....						
62	(367) Underground conductors and dev.....	429					429
63	(368) Line transformers.....	1 309 375	102 668	34 966		3,966	1 381 043
64	(369) Services.....	479 228	42 536	6 146			515 618
65	(370) Meters.....	398 891	15 137	3 026			411 002
66	(371) Installations on cust. premises.....	80 130	12 231	3 052			89 309



67	(372) Leased property on cust. premises..						
68	(373) Street lighting and signal systems..	124 191	5 989	8 899			121 281
69	Total distribution plant.....	6 127 065	370 932	98 352		3 966	6 403 611
70	<b>5. GENERAL PLANT</b>						
71	(389) Land and land rights.....	1 000			981	841	2 822
72	(390) Structures and improvements.....	44 742					44 742
73	(391) Office furniture and equipment..	18 890	928	2 140		(682)	16 996
74	(392) Transportation equipment.....	185 526	61 425	33 839			213 112
75	(393) Stores equipment.....	819					819
76	(394) Tools, shop and garage equipment..	14 451	2 956	377			17 030
77	(395) Laboratory equipment.....	10 268	592				10 860
78	(396) Power operated equipment.....	277					277
79	(397) Communication equipment.....	51 861					51 861
80	(398) Miscellaneous equipment.....	4 047					4 047
81	Subtotal	331 881	65 901	36 356	981	159	362 566
82	(399) Other tangible property *.....						
83	Total general plant.....	331 881	65 901	36 356	981	159	362 566
84	Total (Accounts 101 and 106).....	6 547 114	438 501	134 708	981	3 284	6 855 172
85	(102) Electric plant purchased **.....						
86	(102) Electric plant sold **.....	( )					( )
87	Experimental Electric Plant Unclassified						
88	Total electric plant in service.....	6 547 114	438 501	134 708	981	3 284	6 855 172

\* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

\*\* For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

**NOTE**

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

To reverse prior year's Completed Construction Not Classified included in Column (c):

Account 362      \$13,429

403

Nov (12-72)



**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.
2. Explain any important adjustments during year.
3. Explain any difference between the amount for book cost of plant retired, line...., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

6. In section B show the amounts applicable to prescribed functional classifications.

**A. Balances and Changes During Year**

Line No.	Item (a)	Total (b)	Electric plant in service (c)	Electric plant held for future use (d)	Electric plant leased to others (e)
1	Balance beginning of year.....	\$ 1 310 832	\$ 1 310 832	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	225 045	225 045		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	17 436	17 436		
6	Other clearing accounts.....				
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year.....	242 481	242 481		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	134 708	134 708		
12	Cost of removal.....	22 324	22 324		
13	Salvage (credit).....	(33 316)	(33 316)		
14	Net charges for plant retired.....	123 716	123 716		
15	Other debit or credit items (describe):				
16	\$347, To West Palm Beach (\$293). Property Transfers: From Fernandina Beach \$560, From West Palm Beach	614	614		
17	BALANCE END OF YEAR.....	1 430 211	1 430 211		

**B. Balances at End of Year According to Functional Classifications**

18	Steam production.....				
19	Nuclear production.....				
20	Hydraulic production—Conventional.....	57 187	57 187		
21	Hydraulic production—Pumped Storage.....				
22	Other production.....	882	882		
23	Transmission.....				
24	Distribution.....	1 264 808	1 264 808		
25	General.....	107 334	107 334		
26	TOTAL.....	1 430 211	1 430 211		

408

REV (12-74)



**ELECTRIC OPERATING REVENUES (Account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.

3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales, Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

4. Unmetered sales should be included below. The de-

Line No.	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	<b>SALES OF ELECTRICITY</b>	\$	\$				
2	440 Residential sales.....	2 715 569	347 377	74 218 000	5 339 000	7 023	102
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5.....	1 964 565	286 733	50 029 000	4 324 000	1 344	38
5	Large (or industrial) see instr. 5.....	1 611 483	308 995	50 426 000	7 465 000	68	1
6	444 Public street and highway lighting*.....	58 534	3 565	1 146 000	7 000	25	(3)
7	445 Other sales to public authorities.....	53 247	2 863	1 138 000	(14 000)	94	(4)
8	446 Sales to railroads and railways.....						
9	448 Interdepartmental sales.....						
10	Total sales to ultimate consumers.....	6 403 398	949 533	176 957 000	17 121 000	8 554	134
11	447 Sales for resale.....	528 287	48 038	17 641 000	1 209 000	1	
12	Total sales of electricity.....	6 931 685 <sup>1/</sup>	997 571	194 598 000 <sup>2/</sup>	18 330 000	8 555	134
13	<b>OTHER OPERATING REVENUES</b>						
14	450 Forfeited discounts.....						
15	451 Miscellaneous service revenues.....	20 048	1 094				
16	453 Sales of water and water power.....						
17	454 Rent from electric property.....	10 707	140				
18	455 Interdepartmental rents.....						
19	456 Other electric revenues.....	19 765	12 358				
20							
21							
22							
23							
24	Total other operating revenues.....	50 520	13 592				
25	Total electric operating revenues.....	6 982 205	1 011 163				

\* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.

<sup>1/</sup> Includes \$ \_\_\_\_\_ unbilled revenues.

<sup>2/</sup> Includes \_\_\_\_\_ Kwh relating to unbilled revenues.

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

335 EST

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

409

Revs. Eds. (12-76)



**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
	<b>POWER PRODUCTION EXPENSES</b>	\$	\$
	<b>STEAM POWER GENERATION</b>		
	<i>Operation</i>		
1	500 Operation supervision and engineering.....		
2	501 Fuel.....		
3	502 Steam expenses.....		
4	503 Steam from other sources.....		
5	504 Steam transferred—Cr.....		
6	505 Electric expenses.....		
7	506 Miscellaneous steam power expenses.....		
8	507 Rents.....		
9	Total operation.....		
10	<i>Maintenance</i>		
11	510 Maintenance supervision and engineering.....		
12	511 Maintenance of structures.....		
13	512 Maintenance of boiler plant.....		
14	513 Maintenance of electric plant.....		
15	514 Maintenance of miscellaneous steam plant.....		
16	Total maintenance.....		
17	Total power production expenses—steam power.....		
18	<b>NUCLEAR POWER GENERATION</b>		
19	<i>Operation</i>		
20	517 Operation supervision and engineering.....		
21	518 Fuel.....		
22	519 Coolants and water.....		
23	520 Steam expenses.....		
24	521 Steam from other sources.....		
25	522 Steam transferred—Cr.....		
26	523 Electric expenses.....		
27	524 Miscellaneous nuclear power expenses.....		
28	525 Rents.....		
29	Total operation.....		
30	<i>Maintenance</i>		
31	528 Maintenance supervision and engineering.....		
32	529 Maintenance of structures.....		
33	530 Maintenance of reactor plant equipment.....		
34	531 Maintenance of electric plant.....		
35	532 Maintenance of miscellaneous nuclear plant.....		
36	Total maintenance.....		
37	Total power production expenses—nuclear power.....		
38	<b>HYDRAULIC POWER GENERATION</b>		
39	<i>Operation</i>		
40	535 Operation supervision and engineering.....		
41	536 Water for power.....		
42	537 Hydraulic expenses.....	8	(17)
43	538 Electric expenses.....	2 315	214
44	539 Miscellaneous hydraulic power generation expenses.....	3 073	182
45	540 Rents.....		
46	Total operation.....	5 396	379
47	<i>Maintenance</i>		
48	541 Maintenance supervision and engineering.....	122	79
49	542 Maintenance of structures.....		



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	<b>HYDRAULIC POWER GENERATION (Continued)</b>	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....	329	329
55	544 Maintenance of electric plant.....	703	(656)
56	545 Maintenance of miscellaneous hydraulic plant.....		
57	Total maintenance.....	1 154	(248)
58	Total power production expenses—hydraulic power.....	6 550	131
59	<b>OTHER POWER GENERATION</b>		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....		(18)
62	547 Fuel.....		(799)
63	548 Generation expenses.....		(226)
64	549 Miscellaneous other power generation expenses.....		(215)
65	550 Rents.....		
66	Total operation.....		(1 258)
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		
69	552 Maintenance of structures.....		(6)
70	553 Maintenance of generating and electric plant.....		(72)
71	554 Maintenance of miscellaneous other power generation plant.....		(78)
72	Total maintenance.....		(1 336)
73	Total power production expenses—other power.....		
74	<b>OTHER POWER SUPPLY EXPENSES</b>		
75	555 Purchased power.....	5 416 139	783 784
76	556 System control and load dispatching.....		
77	557 Other expenses.....		
78	Total other power supply expenses.....	5 416 139	783 784
79	Total power production expenses.....	5 422 689	782 579
80	<b>TRANSMISSION EXPENSES</b>		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....		
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....		
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....		
93	569 Maintenance of structures.....		
94	570 Maintenance of station equipment.....		
95	571 Maintenance of overhead lines.....		
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....		
99	Total transmission expenses.....		
100	<b>DISTRIBUTION EXPENSES</b>		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	35 075	9 338
103	581 Load dispatching.....		
104	582 Station expenses.....	1 768	1 353
105	583 Overhead line expenses.....	18 118	(1 187)
106	584 Underground line expenses.....		
107	585 Street lighting and signal system expenses.....	4 300	2 538



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	<b>DISTRIBUTION EXPENSES (Continued)</b>	\$	\$
109	586 Meter expenses.....	49 841	8 865
110	587 Customer installations expenses.....	8 181	(1 964)
111	588 Miscellaneous distribution expenses.....	21 879	16 002
112	589 Rents.....	1 461	(72)
113	Total operation.....	140 623	34 873
114	<i>Maintenance</i>		
115	590 Maintenance supervision and engineering.....	68	68
116	591 Maintenance of structures.....		
117	592 Maintenance of station equipment.....	680	680
118	593 Maintenance of overhead lines.....	189 902	49 381
119	594 Maintenance of underground lines.....		(38)
120	595 Maintenance of line transformers.....	7 896	(4 361)
121	596 Maintenance of street lighting and signal systems.....	5 363	4 636
122	597 Maintenance of meters.....		(628)
123	598 Maintenance of miscellaneous distribution plant.....	1 751	(1 625)
124	Total maintenance.....	205 660	48 113
125	Total distribution expenses.....	346 283	82 986
126	<b>CUSTOMER ACCOUNTS EXPENSES</b>		
127	<i>Operation</i>		
128	901 Supervision.....	5 549	402
129	902 Meter reading expenses.....	35 713	1 843
130	903 Customer records and collection expenses.....	118 244	4 503
131	904 Uncollectible accounts.....	16 140	1 940
132	905 Miscellaneous customer accounts expenses.....	9 650	(935)
133	Total customer accounts expenses.....	185 296	7 753
134	<b>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
135	<i>Operation</i>		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	93	(15)
139	910 Miscellaneous customer service & informational expenses.....		
140	Total customer service and informational expenses.....	93	(15)
141	<b>SALES EXPENSES</b>		
142	<i>Operation</i>		
143	911 Supervision.....	7 136	92
144	912 Demonstrating and selling expenses.....	1 116	(110)
145	913 Advertising expenses.....	530	29
146	916 Miscellaneous sales expenses.....	1 238	1 063
147	Total sales expenses.....	10 020	1 074
148	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
149	<i>Operation</i>		
150	920 Administrative and general salaries.....	61 427	15
151	921 Office supplies and expenses.....	12 168	(5 500)
152	922 Administrative expenses transferred—Cr.....	(13 757)	5 032
153	923 Outside services employed.....	29 603	(3 604)
154	924 Property insurance.....	2 732	67
155	925 Injuries and damages.....	58 722	20 920
156	926 Employee pensions and benefits.....	42 972	3 500
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	4 096	1 788
159	929 Duplicate charges—Cr.....		
160	930.1 General advertising expense.....	141	41



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	ADMINISTRATIVE AND GENERAL EXPENSES (Continued)	\$	\$
162	930.2 Miscellaneous general expenses -----	13 317	1 829
163	931 Rents.....	2 234	37
164	Total operation.....	213 655	24 125
165	<i>Maintenance</i>		
166	932 Maintenance of general plant.....	6 051	(2 220)
167	Total administrative and general expenses.....	219 706	21 905
168	Total Electric Operation and Maintenance Expenses.....	6 184 087	896 282

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....			
172	Nuclear power.....			
173	Hydraulic—Conventional.....	5 396	1 154	6 550
174	Hydraulic—Pumped Storage.....			
175	Other power.....			
176	Other power supply expenses.....	5 416 139		5 416 139
177	Total power production expenses.....	5 421 535	1 154	5 422 689
178	Transmission Expenses.....			
179	Distribution Expenses.....	140 623	205 660	346 283
180	Customer Accounts Expenses.....	185 296		185 296
181	Customer Service and Informational Expenses.....	93		93
182	Sales Expenses.....	10 020		10 020
183	Adm. and General Expenses.....	213 655	6 051	219 706
184	Total Electric Operation and Maintenance Expenses.....	5 971 222	212 865	6 184 087

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

Number of electric department employees, payroll period ended <u>12-31-77</u>	
1. Total regular full-time employees.....	36
2. Total part-time and temporary employees.....	5
2a. Equivalent employees from joint functions	5
3. Total employees.....	41

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.



**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except Amortization of Acquisition Adjustments)**

1. Report in section A for the year amounts of depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES**

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....				
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....	2 238			2 238
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	60			60
7	Transmission plant.....				
8	Distribution plant.....	216 095			216 095
9	General plant.....	6 652			6 652
10	Common plant - Electric.....				2 517*
11	<b>TOTAL</b>	<b>\$ 225 045</b>	<b>\$</b>	<b>\$</b>	<b>\$ 227 562</b>

**B. BASIS FOR AMORTIZATION CHARGES**

\*Not allocated on pages 114-115  
\*Not included on page 408, line 3



STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (e)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	<u>UTILITY OPERATING INCOME</u>				
2	Operating Revenues (400) .....	--	\$ 6 856 172	\$ 682 737	\$
3	Operating Expenses:				
4	Operation Expenses (401) .....	--	5 540 852	636 441	
5	Maintenance Expenses (402) .....	--	128 945	52 513	
6	Depreciation Expense (403) .....	--	274 288	46 632	
7	Amort. & Depl. of Utility Plant (404*-405).....	--			
8	Amort. of Utility Plant Acq. Adj. (406).....	--			
9	Amort. of Property Losses (407)* .....	--	15 852	7 219	
10	Amort. of Conversion Expenses (407)* .....	--			
11	Taxes Other Than Income Taxes (408.1).....	222	149 014	29 289	
12	Income Taxes - Federal (409.1).....	222	190 056	54 922	
13	- Other (409.1).....	222	24 811	(1 098)	
14	Provision for Deferred Inc. Taxes (410.1).....	214a, 217	58 829	(26 796)	
15	Provision for Deferred Income Taxes - Cr. (411.1)	214a, 217	( )	( )	( )
16	Investment Tax Credit Adj.-Net (411.4) .....	228-9	23 258	(67 330)	( )
17	Gains from Disp. of Utility Plant (411.6)....	224A	( )	( )	( )
18	Losses from Disp. of Utility Plant (411.7)....	214A			
19	Total Utility Operating Expenses.....		\$ 6 405 905	\$ 731 792	\$
20	Net Utility Operating Income (carry for-				
21	ward to page 116-A, line 22).....		\$ 450 267	\$ (49 055)	\$

NOTES TO STATEMENT OF INCOME

\*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies



**ELECTRIC PLANT IN SERVICE**

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

- |   |   |
|---|---|
| <p>1. Report below the original cost of electric plant in service according to prescribed accounts.</p> <p>2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.</p> <p>3. Credit adjustments of plant accounts should be enclosed</p> | <p>in parentheses to indicate the negative effect of such amounts.</p> <p>4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.</p> <p>In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> |
|---|---|

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	<b>1. INTANGIBLE PLANT</b>	\$	\$	\$	\$	\$	\$
2	(301) Organization.....						
3	(302) Franchises and consents.....						
4	(303) Miscellaneous intangible plant.....						
5	<b>Total intangible plant.....</b>						
6	<b>2. PRODUCTION PLANT</b>						
7	<b>STEAM PRODUCTION PLANT</b>						
8	(310) Land and land rights.....						
9	(311) Structures and improvements.....						
10	(312) Boiler plant equipment.....						
11	(313) Eng's. and eng. driven generators..						
12	(314) Turbogenerator units.....						
13	(315) Accessory electric equipment.....						
14	(316) Misc. power plant equipment.....						
15	<b>Total steam production plant.....</b>						
16	<b>NUCLEAR PRODUCTION PLANT</b>						
17	(320) Land and land rights.....						
18	(321) Structures and improvements.....						
19	(322) Reactor plant equipment.....						
20	(323) Turbogenerator units.....						
21	(324) Accessory electric equipment.....						
22	(325) Misc. power plant equipment.....						
23	<b>Total nuclear production plant.....</b>						
24	<b>HYDRAULIC PRODUCTION PLANT</b>						
25	(330) Land and land rights.....						
26	(331) Structures and improvements.....						
27	(332) Reservoirs, dams, and waterways..						
28	(333) Wtr. whls., turb., and generators..						
29	(334) Accessory electric equipment.....						
30	(335) Misc. power plant equipment.....						
31	(336) Roads, railroads, and bridges....						
32	<b>Total hydraulic production plant..</b>						

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**ELECTRIC PLANT IN SERVICE (Continued)**

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Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	<b>OTHER PRODUCTION PLANT</b>	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....	2 235					2 235
35	(341) Structures and improvements.....	13 744		590			13 154
36	(342) Fuel holders, prod., and access'rs..	5 546		897			4 649
37	(343) Prime movers.....	210 334	4 913	3 192		4 889	216 944
38	(344) Generators.....	28 486					28 486
39	(345) Accessory electric equipment.....	26 428				(4 889)	21 539
40	(346) Misc. power plant equipment.....	4 671		755			3 916
41	Total other prod. plant.....	291 444	4 913	5 434			290 923
42	Total production plant.....	291 444	4 913	5 434			290 923
43	<b>3. TRANSMISSION PLANT</b>						
44	(350) Land and land rights.....	41 471					41 471
45	(352) Structures and improvements.....	17 303					17 303
46	(353) Station equipment.....	588 050	613				588 663
47	(354) Towers and fixtures.....	244 259					244 259
48	(355) Poles and fixtures.....	488 421		5 768			482 653
49	(356) Overhead conductors and devices..	299 468					299 468
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev..						
52	(359) Roads and trails.....	1 960					1 960
53	Total transmission plant.....	1 680 932	613	5 768			1 675 777
54	<b>4. DISTRIBUTION PLANT</b>						
55	(360) Land and land rights.....	5 075					5 075
56	(361) Structures and improvements.....	14 510	1 300	119			15 691
57	(362) Station equipment.....	353 850	51 573	19 278			386 145
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	388 990	52 353	7 966			433 377
60	(365) Overhead conductors and devices..	731 699	39 234	9 116		(252)	761 565
61	(366) Underground conduit.....	439					439
62	(367) Underground conductors and dev..	340 157	26 812	297		252	366 924
63	(368) Line transformers.....	1 027 289	76 205	22 872		(3,966)	1 076 656
64	(369) Services.....	322 004	19 883	5 915			335 972
65	(370) Meters.....	398 269	16 338	4 023			410 584
66	(371) Installations on cust. premises...	49 400	3 162	2 323			50 239

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67	(372) Leased property on cust. premises ..	108 160	2 251	875		109 536
68	(373) Street lighting and signal systems ..					
69	Total distribution plant .....	3 739 842	289 111	72 784	(3 966)	3 952 203
70	<b>5. GENERAL PLANT</b>					
71	(389) Land and land rights .....		20 475			20 475
72	(390) Structures and improvements .....	82 317		1 426		80 891
73	(391) Office furniture and equipment ..	16 420	2 997	606	(287)	18 524
74	(392) Transportation equipment .....	137 360	48 072	23 869		161 563
75	(393) Stores equipment .....	4 574				4 574
76	(394) Tools, shop and garage equipment ..	12 036	1 059	687		12 408
77	(395) Laboratory equipment .....	17 073	541	1 535		16 079
78	(396) Power operated equipment .....	11 493	2 704			14 197
79	(397) Communication equipment .....	14 531	2 512	831		16 212
80	(398) Miscellaneous equipment .....	2 442		958		1 484
81	Subtotal .....	298 246	78 360	29 912	(287)	346 407
82	(399) Other tangible property * .....					
83	Total general plant .....	298 246	78 360	29 912	(287)	346 407
84	Total (Accounts 101 and 106) .....	6 010 464	372 997	113 898	(4 253)	6 265 310
85	(102) Electric plant purchased ** .....				( )	( )
86	(102) Electric plant sold ** .....	( )				( )
87	(103) Experimental Electric Plant Unclassified .....					
88	Total electric plant in service .....	6 010 464	372 997	113 898	(4 253)	6 265 310

\* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

\*\* For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

**NOTE**

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

To reverse prior year's Completed Construction Not Classified included in Column (c): \$711

1977 Completed Construction Not Classified included in Column (c): \$39,737

364 \$384  
365 \$327

364 \$15,410  
365 9,464  
367 14,863



**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.
2. Explain any important adjustments during year.
3. Explain any difference between the amount for book cost of plant retired, line...., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

6. In section B show the amounts applicable to prescribed functional classifications.

**A. Balances and Changes During Year**

Line No.	Item (a)	Total (b)	Electric plant in service (c)	Electric plant held for future use (d)	Electric plant leased to others (e)
1	Balance beginning of year.....	\$ 1 017 901	\$ 1 017 901	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	274 288	274 288		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	15 857	15 857		
6	Other clearing accounts.....				
7	Other accounts (specify):				
8					
9	<b>Total Depreciation Provisions for year.....</b>	<b>290 145</b>	<b>290 145</b>		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	113 898	113 898		
12	Cost of removal.....	7 500	7 500		
13	Salvage (credit).....	(13 478)	(13 478)		
14	<b>Net charges for plant retired.....</b>	<b>107 920</b>	<b>107 920</b>		
15	Other debit or credit items (describe):				
16	Transfer of Property to Marianna Div.....	(560)	(560)		
16	Transfer of Property to West Palm Beach Division.....	(138)	(138)		
17	<b>BALANCE END OF YEAR.....</b>	<b>1 199 428</b>	<b>1 199 428</b>		

**B. Balances at End of Year According to Functional Classifications**

18	Steam production.....				
19	Nuclear production.....				
20	Hydraulic production—Conventional.....				
21	Hydraulic production—Pumped Storage.....				
22	Other production.....	42 115	42 115		
23	Transmission.....	257 156	257 156		
24	Distribution.....	779 174	779 174		
25	General.....	120 983	120 983		
26	<b>TOTAL.....</b>	<b>1 199 428</b>	<b>1 199 428</b>		

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**ELECTRIC OPERATING REVENUES (Account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing pur-

poses, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The de-

tails of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales. Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

Line No.	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	<b>SALES OF ELECTRICITY</b>	\$	\$				
2	440 Residential sales.....	2 498 581	266 867	57 643 000	4 549 000	5 264	62
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5.....	1 229 508	179 561	24 773 000	2 749 000	618	8
5	Large (or industrial) see instr. 5.....	2 931 922	222 597	71 868 000	1 550 000	3	
6	444 Public street and highway lighting.....	39 361	1 443	632 000	8 000	1	
7	445 Other sales to public authorities.....	102 554	7 374	2 158 000	93 000	61	
8	446 Sales to railroads and railways.....						
9	448 Interdepartmental sales.....	46 190	11 724	1 517 000	298 000	1	
10	Total sales to ultimate consumers.....	6 848 116	689 566	158 591 000	9 247 000	5 948	70
11	447 Sales for resale.....						
12	Total sales of electricity.....	6 848 116 <sup>1/</sup>	689 566	158 591 000 <sup>2/</sup>	9 247 000	5 948	70
13	<b>OTHER OPERATING REVENUES</b>						
14	450 Forfeited discounts.....						
15	451 Miscellaneous service revenues.....	1 039	(1 863)				
16	453 Sales of water and water power.....						
17	454 Rent from electric property.....	1 266	25				
18	455 Interdepartmental rents.....						
19	456 Other electric revenues.....	5 751	(4 991)				
20							
21							
22							
23							
24	Total other operating revenues.....	8 056	(6 829)				
25	Total electric operating revenues.....	6 856 172	682 737				

\* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.

<sup>1/</sup> Includes \$ \_\_\_\_\_ unbilled revenues.

<sup>2/</sup> Includes \_\_\_\_\_ Kwh relating to unbilled revenues.

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

-600 EST

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

409

Rev. Ed. (12-76)



**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	<b>POWER PRODUCTION EXPENSES</b>		
2	<b>STEAM POWER GENERATION</b>		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....		
5	501 Fuel.....		
6	502 Steam expenses.....		
7	503 Steam from other sources.....		
8	504 Steam transferred—Cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expenses.....		
11	507 Rents.....		
12	Total operation.....		
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance.....		
20	Total power production expenses—steam power.....		
21	<b>NUCLEAR POWER GENERATION</b>		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....		
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....		
40	Total power production expenses—nuclear power.....		
41	<b>HYDRAULIC POWER GENERATION</b>		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		
46	538 Electric expenses.....		
47	539 Miscellaneous hydraulic power generation expenses.....		
48	540 Rents.....		
49	Total operation.....		
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....		



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	<b>HYDRAULIC POWER GENERATION (Continued)</b>	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....		
55	544 Maintenance of electric plant.....		
56	545 Maintenance of miscellaneous hydraulic plant.....		
57	Total maintenance.....		
58	Total power production expenses—hydraulic power.....		
59	<b>OTHER POWER GENERATION</b>		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....	631	(433)
62	547 Fuel.....	288	(79)
63	548 Generation expenses.....	5	(1)
64	549 Miscellaneous other power generation expenses.....	270	(24)
65	550 Rents.....		
66	Total operation.....	1 194	(537)
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		
69	552 Maintenance of structures.....		
70	553 Maintenance of generating and electric plant.....	14 075	17 182
71	554 Maintenance of miscellaneous other power generation plant.....	276	18
72	Total maintenance.....	14 351	17 200
73	Total power production expenses—other power.....	15 545	16 663
74	<b>OTHER POWER SUPPLY EXPENSES</b>		
75	555 Purchased power.....	5 135 424	634 394
76	556 System control and load dispatching.....		
77	557 Other expenses.....		
78	Total other power supply expenses.....	5 135 424	634 394
79	Total power production expenses.....	5 150 969	651 057
80	<b>TRANSMISSION EXPENSES</b>		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....	14 306	9 071
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....	14 306	9 071
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....		
93	569 Maintenance of structures.....		
94	570 Maintenance of station equipment.....	85	(66)
95	571 Maintenance of overhead lines.....	4 293	3 781
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....	4 378	3 715
99	Total transmission expenses.....	18 684	12 786
100	<b>DISTRIBUTION EXPENSES</b>		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	33 516	(3 115)
103	581 Load dispatching.....		
104	582 Station expenses.....	5	3
105	583 Overhead line expenses.....	2 406	923
106	584 Underground line expenses.....		(265)
107	585 Street lighting and signal system expenses.....	742	(1 163)



<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)</b>			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	<b>DISTRIBUTION EXPENSES (Continued)</b>	\$	\$
109	586 Meter expenses.....	29 753	9 676
110	587 Customer installations expenses.....	3 001	(1 921)
111	588 Miscellaneous distribution expenses.....	17 475	(706)
112	589 Rents.....		
113	<b>Total operation.....</b>	<b>86 898</b>	<b>3 432</b>
114	<i>Maintenance</i>		
115	590 Maintenance supervision and engineering.....	213	(1 931)
116	591 Maintenance of structures.....	2 130	1 717
117	592 Maintenance of station equipment.....	5 277	3 061
118	593 Maintenance of overhead lines.....	73 306	20 121
119	594 Maintenance of underground lines.....	5 874	533
120	595 Maintenance of line transformers.....	2 002	(262)
121	596 Maintenance of street lighting and signal systems.....	5 502	2 781
122	597 Maintenance of meters.....	1 971	627
123	598 Maintenance of miscellaneous distribution plant.....	3 536	1 665
124	<b>Total maintenance.....</b>	<b>99 811</b>	<b>28 312</b>
125	<b>Total distribution expenses.....</b>	<b>186 709</b>	<b>31 744</b>
126	<b>CUSTOMER ACCOUNTS EXPENSES</b>		
127	<i>Operation</i>		
128	901 Supervision.....	8 084	1 241
129	902 Meter reading expenses.....	12 125	(912)
130	903 Customer records and collection expenses.....	81 428	(7 085)
131	904 Uncollectible accounts.....	26 838	(20 077)
132	905 Miscellaneous customer accounts expenses.....	7 205	880
133	<b>Total customer accounts expenses.....</b>	<b>135 680</b>	<b>(25 953)</b>
134	<b>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
135	<i>Operation</i>		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	3 272	126
139	910 Miscellaneous customer service & informational expenses.....		
140	<b>Total customer service and informational expenses.....</b>	<b>3 272</b>	<b>126</b>
141	<b>SALES EXPENSES</b>		
142	<i>Operation</i>		
143	911 Supervision.....	9 689	1 200
144	912 Demonstrating and selling expenses.....	2 053	(740)
145	913 Advertising expenses.....	304	(48)
146	916 Miscellaneous sales expenses.....		(51)
147	<b>Total sales expenses.....</b>	<b>12 046</b>	<b>361</b>
148	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
149	<i>Operation</i>		
150	920 Administrative and general salaries.....	39 927	(1 014)
151	921 Office supplies and expenses.....	8 328	(4 067)
152	922 Administrative expenses transferred—Cr.....	( 9 020)	11 529
153	923 Outside services employed.....	20 717	(6 547)
154	924 Property insurance.....	2 618	154
155	925 Injuries and damages.....	43 580	10 307
156	926 Employee pensions and benefits.....	29 600	3 113
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	2 139	(164)
159	929 Duplicate charges—Cr.....	( )	
160	930.1 General advertising expenses.....	372	311



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	<b>ADMINISTRATIVE AND GENERAL EXPENSES (Continued)</b>	\$	\$
162	930.2 Miscellaneous general expenses -----	9 728	116
163	931 Rents.....	4 043	1 809
164	Total operation.....	152 032	15 547
165	<i>Maintenance</i>		
166	932 Maintenance of general plant.....	10 405	3 286
167	Total administrative and general expenses.....	162 437	18 833
168	Total Electric Operation and Maintenance Expenses.....	5 669 797	688 954

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....			
172	Nuclear power.....			
173	Hydraulic—Conventional.....			
174	Hydraulic—Pumped Storage.....			
175	Other power.....	1 194	14 351	15 545
176	Other power supply expenses.....	5 135 424		5 135 424
177	Total power production expenses.....	5 136 618	14 351	5 150 969
178	Transmission Expenses.....	14 306	4 378	18 684
179	Distribution Expenses.....	86 898	99 811	186 709
180	Customer Accounts Expenses.....	135 680		135 680
181	Customer Service and Informational Expenses.....	3 272		3 272
182	Sales Expenses.....	12 046		12 046
183	Adm. and General Expenses.....	152 032	10 405	162 437
184	Total Electric Operation and Maintenance Expenses...	5 540 852	128 945	5 669 797

**NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES**

Number of electric department employees, payroll period ended <u>12-31-77</u>	
1. Total regular full-time employees.....	23
2. Total part-time and temporary employees.....	
2a. Equivalent employees from joint functions	5
3. Total employees.....	28

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.



DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except Amortization of Acquisition Adjustments)

1. Report in section A for the year amounts of depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....	\$	\$	\$	\$
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....				
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	11 553			11 553
7	Transmission plant.....	116 757			116 757
8	Distribution plant.....	140 379			140 379
9	General plant.....	5 599			5 599
10	Common plant - Electric.....				1 971*
11	TOTAL	\$ 274 288	\$	\$	\$ 276 259

B. BASIS FOR AMORTIZATION CHARGES

\* Not allocated on pages 114-115  
\*Not included on page 408, line 3





**ELECTRIC UTILITIES AND LICENSEES**  
(Classes A and B)

# ANNUAL REPORT

OF

FLORIDA PUBLIC UTILITIES COMPANY

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change

401 SOUTH DIXIE HIGHWAY, P.O. DRAWER C, WEST PALM BEACH, FLORIDA

(Address of principal business office at end of year)

TO THE

## FEDERAL ENERGY REGULATORY COMMISSION

FOR THE

### YEAR ENDED DECEMBER 31, 19<sup>77</sup>

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

E. T. NEUN, VICE PRESIDENT & TREASURER

401 SOUTH DIXIE HIGHWAY, P. O. DRAWER "C"  
WEST PALM BEACH, FLORIDA 33402

(305) 832-2461



## GENERAL INSTRUCTIONS

An original and six conformed copies of this report form fully filled out and attested, shall be filed with the Federal Energy Regulatory Commission, Washington, D. C., 20426, on or before the last day of the third month following the close of the calendar or established fiscal year, by each corporation, person or licensee as defined in section 3 of the Federal Power Act, any agency, authority or other legal entity or instrumentality and any agency, authority or instrumentality of the United States, which are engaged in the generation, transmission or distribution of electricity, whether or not otherwise subject to the jurisdiction of the Commission and which is in either of the following classifications:

**Class A -** Having annual electric operating revenues of \$2,500,000 or more.

**Class B -** Having annual electric operating revenues of more than \$1,000,000 but less than \$2,500,000.

One copy of the report should be retained by the respondent in its files. The conformed copies may be carbon copies.

This report form is not prescribed for municipalities as defined in section 3 of the Federal Power Act, i.e. a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under laws thereof to carry on the business of developing, transmitting, utilizing or distributing power.

2. This form of annual report is prepared in conformity with the Uniform System of Accounts for Public Utilities and Licenses prescribed by the Federal Energy Regulatory Commission, and all accounting words and phrases are to be interpreted in accordance with the said classification. If the respondent is not under the jurisdiction of the Commission and does not keep its books in accordance with the above-mentioned Uniform System of Accounts, the report form should be filled in the best manner possible, the actual accounts kept substituted, where necessary, for the accounts listed.

Instructions should be carefully observed and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Where the word "none" truly and completely states the fact, it should be given to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

4. If any schedule does not apply to the respondent, such fact should be shown on the schedule by the words "not applicable," or the schedule may be omitted and the notation made in the list of schedules on pages iii, iv, and v.

5. The spaces provided in this report are designed to be filled in on a typewriter having elite-size type, and such a typewriter should be used if practicable.

6. Reports should be made out by means which result in a permanent record. The original copy in all cases shall be made out in permanent black ink or with permanent black typewriter ribbon. The conformed copies, however, may be carbon copies or made with hectograph impression or other similar means of reproduction provided the impressions are sharp and accurately aligned as to line numbers and columns. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be shown in red ink or enclosed in parentheses.

**7. DEFINITIONS:**

(a) Commission Authorization (abbreviation Comm. Auth.) as used in this form, means the authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

(b) Respondent, wherever used in this report, means the person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

8. The annual report should in all particulars be complete in itself. Reference to reports of previous years or to other reports should not be made in lieu of required entries except as specifically authorized.

9. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given why the different figures were used.

10. Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts bear the titles of the schedules and report form page numbers to which they pertain.

11. Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amount shown on all supporting schedules shall agree with the item in the statements that they support.

12. If the respondent makes a report for a period other than a calendar year, the beginning and end of the period covered must be clearly stated on the front cover, and throughout the report where the year or period is required to be stated.

13. In addition to filing this report, the respondent shall also file with the Commission, immediately upon publication, five copies of its latest annual report to stockholders and of any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, and industry associations. (If reports to stockholders are not prepared, so state below).

14. The respondent, if it is under the jurisdiction of the Commission, shall file with the original and each copy of this form, (when the CPA certification accompanies this report it shall be inserted prior to page i. General Instructions) or separately, within 30 days after the filing date for the form, a letter or report (required by Sections 41.141-12 of the Commission's Regulations under the Federal Power Act) signed by independent certified public accountants or independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S., until December 31, 1975, and beginning January 1, 1976, and each year thereafter, on independent certified public accountants and independent licensed public accountants (licensed on or before December 31, 1970) will be authorized in attesting to the conformity in all material respects, of the following schedules in this report with the Commission's applicable Uniform System of Accounts (statement certification includes applicable notes relating thereto and published accounting releases):

DESCRIPTION	PAGES
Comparative Balance Sheet-Statement A	110-112
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion-Statement B	113
Statement of Income-Statement C	114-116
Statement of Retained Earnings-Statement D	117-117
Statement of Changes in Financial Position-Statement E	118-119
Materials and Supplies	207
Long-Term Debt	219
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223
Accumulated Deferred Income Taxes	2140-2140, 227-227
Common Utility Plant and Expenses	334
Distribution of Salaries and Wages	355-356
Electric Plant in Service	401-403
Electric Plant Held for Future Use	405

ADDITIONAL COPIES of this form may be procured from the  
Federal Energy Regulatory Commission, Washington, D. C. 20426 - Price \$1.75 ea.



## GENERAL INSTRUCTIONS (Continued)

Construction Work in Progress and Completed Construction Not Classified (Column (d) excluded)	406
Accumulated Provision for Depreciation of Electric Utility Plant	408
Electric Operating Revenues (Columns (d) through (g) excluded)	409
Electric Operation and Maintenance Expenses	417-420
Depreciation and Amortization of Electric Plant (Columns (a) through (g) of section C excluded)	429-430A

The letter or report shall be in the following form unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied:

In Connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended \_\_\_\_\_, on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of Form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below)\* conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

The letter or report shall state, additionally, which, if any, of the schedules set forth above do not conform to the Commission's requirements, and shall describe the discrepancies that exist.

\*Parenthetical phrase inserted only when exceptions are to be reported.

### EXCERPTS FROM THE LAW

(Federal Power Act, 16 U. S. C. 791e-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

• • • (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; • • •"

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, • • • to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission,

distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. • • •"

"Sec. 311. In order to secure information necessary or appropriate as a basis for recommending legislation, the Commission is authorized and directed to conduct investigations regarding the generation, transmission, distribution, and sale of electric energy, however produced, throughout the United States and its possessions, whether or not otherwise subject to the jurisdiction of the Commission, including the generation, transmission, distribution, and sale of electric energy by any agency, authority, or instrumentality of the United States, or of any State or municipality or other political subdivision of a State. It shall, so far as is practicable, secure and keep current information regarding the ownership, operation, management, and control of all facilities for such generation, transmission, distribution, and sale; the capacity and output thereof and the relationship between the two; the cost of generation, transmission, and distribution; the rates, charges, and contracts in respect of the sale of electric energy and its service to residential, rural, commercial, and industrial consumers and other purchasers by private and public agencies; • • •"

"Sec. 315 (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, • • • shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. • • •"



**LIST OF SCHEDULES (Electric Utility)**

Designate in column (d) by the terms "none" or "not applicable." as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
<b>General Corporate Information and Summary Financial Statements</b>			
General Information .....	101-101A	Dec. 72	
Control Over Respondent .....	102	Dec. 64	None
Corporations Controlled by Respondent .....	103		
Officers .....	104	Dec. 73	
Directors .....	105		
Security Holders and Voting Powers .....	106-107		
Important Changes During the Year .....	108-109	Dec. 70	
Comparative Balance Sheet—Statement A .....	110-112	Dec. 77	
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion—Statement B .....	113	Dec. 72	
Statement of Income for the Year—Statement C .....	114-116A	Dec. 77	
Statement of Retained Earnings for the Year—Statement D .....	117-117A	Dec. 74	
Statement of Changes in Financial Position—Statement E .....	118-119	Dec. 77	
<b>Balance Sheet Supporting Schedules</b>			
Nuclear Fuel Materials .....	200	Dec. 73	Not App.
Nonutility Property .....	201	Dec. 73	
Accumulated Provision for Depreciation and Amortization of Nonutility Property ...	201	Dec. 67	
Investments .....	202	Dec. 74	
Investments in Subsidiary Companies .....	203		
Notes and Accounts Receivable .....	204	Dec. 65	
Accumulated Provision for Uncollectible Accounts—Cr .....	204		
Receivables from Associated Companies .....	206	Dec. 73	Not App.
Materials and Supplies .....	207	Dec. 73	
Production Fuel and Oil Stocks .....	209	Dec. 73	
Miscellaneous Current and Accrued Assets .....	210	Dec. 73	None
Extraordinary Property Losses .....	210	Dec. 73	
Unamortized Debt Disc. and Exp. and Unamort. Premium on Debt .....	211	Dec. 73	
Preliminary Survey and Investigation Charges .....	212	Dec. 67	None
Miscellaneous Deferred Debits .....	214	Dec. 74	
Deferred Losses From Disposition of Utility Plant .....	214A	Dec. 73	None
Unamortized Loss and Gain on Reacquired Debt .....	214B		None
Accumulated Deferred Income Taxes .....	214C-D	Dec. 75	
Capital Stock .....	215		
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock .....	216		
Other Paid-In Capital .....	217		
Discount on Capital Stock .....	218		None



**LIST OF SCHEDULE (Electric Utility) (Continued)**

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
<b>BALANCE SHEET SUPPORTING SCHEDULES (Continued)</b>			
Capital Stock Expense .....	218		
Long-Term Debt .....	219	Dec. 73	
Securities Issued or Assumed and Securities Refunded or Retired During the Year .....	220	Dec. 73	
Notes Payable .....	221	Dec. 73	
Payables to Associated Companies .....	221	Dec. 73	
Taxes Accrued, Prepaid and Charged During Year .....	222-222A	Dec. 73	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes .....	223	Dec. 73	
Miscellaneous Current and Accrued Liabilities .....	224	Dec. 73	
Customer Advances for Construction .....	224A	Dec. 73	None
Deferred Gains From Disposition of Utility Plant .....	225	Dec. 73	
Other Deferred Credits .....	225	Dec. 73	
Operating Reserves .....	226	Dec. 73	
Accumulated Deferred Income Taxes .....	227-227E	Dec. 76	
Investment Tax Credits Generated and Utilized .....	228	Dec. 76	
Accumulated Deferred Investment Tax Credits .....	229	Dec. 75	
<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
Gain or Loss on Disposition of Property .....	300	Dec. 73	None
Income from Utility Plant Leased to Others .....	301	Dec. 73	None
Particulars Concerning Certain Other Income Accounts .....	303	Dec. 73	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts .....	304	Dec. 73	
Expenditures for Certain Civic, Political and Related Activities .....	305	Dec. 73	
Extraordinary Items .....	306	Dec. 74	None
<b>COMMON SECTION</b>			
Common Utility Plant and Expenses .....	351		
Regulatory Commission Expenses .....	353	Dec. 74	
Charges for Outside Professional and Other Consultative Services .....	354	Dec. 70	
Distribution of Salaries and Wages .....	355-356	Dec. 76	
<b>ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA</b>			
Electric Plant in Service .....	401-403	Dec. 72	
Fish and Wildlife and Recreation Plants .....	403a		None
Electric Plant Leased to Others .....	404		None
Electric Plant Held for Future Use .....	405	Dec. 73	
Construction Work in Progress and Completed Construction not Classi- fied - Electric .....	406	Dec. 72	
Electric Plant Acquisition Adjustments and Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments .....	407	Dec. 74	None
Accumulated Provisions for Depreciation of Electric Utility Plant .....	408	Dec. 74	
Electric Operating Revenues .....	409	Dec. 76	
Sales of Electricity - By Communities .....	410-411	Dec. 76	
Sales for Resale .....	412-413	Oct. 1966	
Sales of Electricity by Rate Schedules .....	414	Dec. 76	
Sales to Railroads and Railways and Interdepartmental Sales .....	415		



## LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
<b>ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA (Continued)</b>			
Rent from Electric Property and Interdepartmental Rents.....	415		
Sales of Water and Water Power.....	416		None
Miscellaneous Service Revenues and Other Electric Revenues.....	416	Dec. 72	
Electric Operation and Maintenance Expenses.....	417-420	Dec. 76	
Number of Electric Department Employees.....	420		
Operation and Maintenance Expenses of Fish and Wildlife and Recreation Operations.....	420a		None
Lease Rentals Charged.....	421-421D	Dec. 72	
Purchased Power.....	422-423	Dec. 1964	
Interchange Power.....	424	Dec. 69	None
Transmission of Electricity for or by Others.....	425		None
Franchise Requirements.....	426	Dec. 69	None
Miscellaneous General Expenses.....	427	Dec. 1967	
Construction Overheads—Electric.....	427	Dec. 76	
General Description of Construction Overhead Procedure.....	428	Dec. 77	
Depreciation and Amortization of Electric Plant.....	429-430A	Dec. 71	
Electric Energy Account.....	431	Oct. 1967	
Monthly Peaks and Output.....	431	Oct. 1967	
Steam-Electric Generating Plant Statistics (Large Plants).....	432-432a	Dec. 71	Not App.
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units.....	432b	Dec. 1965	Not App.
Hydroelectric Generating Plant Statistics (Large Plants).....	433a-433b	Oct. 1967	Not App.
Pumped Storage Generating Plant Statistics (Large Plants).....	433c-433d		Not App.
Generating Plant Statistics (Small Plants).....	434	Oct. 1967	
Changes Made or Scheduled to be Made in Generating Plant Capacities.....	435		None
Steam-Electric Generating Plants.....	436-437	Oct. 1966	Not App.
Hydroelectric Generating Plants.....	438-439	Dec. 1966	Not App.
Pumped Storage Generating Plants.....	439a-439c		Not App.
Internal-Combustion Engine and Gas-Turbine Generating Plants.....	440-441	Dec. 1967	Not App.
Transmission Line Statistics.....	442-443	Feb. 1967	
Transmission Lines Added During Year.....	444		None
Substations.....	445	Dec. 69	
Electric Distribution Meters and Line Transformers.....	447		
Research, Development and Demonstration Activities.....	448-448A	Dec. 77	None
Environmental Protection Facilities.....	501		None
Environmental Protection Expenses.....	502		None
Attestation.....	503	Dec. 75	



**GENERAL INFORMATION**

1. Name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that at which the general corporate books are kept.

E. T. Neun, Vice President & Treasurer  
401 South Dixie, P. O. Drawer C  
West Palm Beach, Florida 33402

2. Name of State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and date organized.

State of Florida  
March 6, 1924; Reincorporated April 25, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Distribution of Electricity, Gas, and Water  
in the State of Florida

5. State below each class of security of the respondent which is registered on a national securities exchange or is to become so registered upon notice of issuance. Give, (a) exact title of each class of securities, (b) amount of issued securities registered, (c) amount of unissued securities to become registered upon notice of issuance, and (d) name of each exchange upon which registered or to become registered. Explain briefly if the amounts of issued securities differ from the amounts shown by the respondent's balance sheet.

- a.) Common Stock, \$3 Par Value
- b.) 333,197 Shares
- c.) 166,803 Shares
- d.) National Over-The-Counter Exchange



GENERAL INFORMATION (Continued)

6. State below the name and address of the respondent's independent certified public accountant or independent licensed public accountants (licensed on or before December 31, 1970, or registered public accountant through December 31, 1975) and date such accountant was engaged. If one of the above accountants has been engaged as the principal accountant to audit the respondent's financial statements who was not the principal accountant for the respondent's prior filed certified financial statements, state the date when such independent accountant was initially engaged.

Haskins & Sells  
Forum III, Suite 1000  
1675 Palm Beach Lakes Boulevard  
West Palm Beach, Florida 33401

Engaged by Board of Directors, March 7, 1977



**CONTROL OVER RESPONDENT**

If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held and extent of control. If control was in a holding company organization,

show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

None



**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars in a footnote.  
 2. If control was by other means than a direct holding of vot-

ing rights, state in a footnote the manner in which control was held, naming any intermediaries involved.  
 3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Foot-note Ref. (d)
Flo-Gas Corporation	Bottled (Propane) Gas	100	

**DEFINITIONS**

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively

control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.



**OFFICERS**

1. Report below the name, title, office address, and salary for the year of each general officer of the respondent. Report the information also for each other employee whose annual salary is \$25,000\* or more. The information required by this schedule may be omitted for assistant general officers whose duties do not embrace important executive or policy functions, and whose salaries are less than \$25,000\* per year. (\*\$35,000, if respondent's annual operating revenues are \$50,000,000 or more.)

2. If any officer or other employee reported in this schedule received remuneration from respondent, directly or indirectly, other than the salary reported in column (a), such as commissions, bonuses, shares in profits, moneys paid, set aside or accrued pursuant to any pension, retirement, savings or similar plan (exclusive of plans qualified under Section 401 of the Internal Revenue Code of 1954) including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary, or any other advantageous arrangement which constitutes a form of compensation, give the essentials of the plan not previously reported, the basis of determining the ultimate benefits receivable, and the payments or provisions made during the year with respect to each person reported herein. If the word 'none' correctly states the facts with respect to the matters referred to in this instruction, so state None

3. State the annual benefits estimated to be payable to each of the three highest paid officers named herein in the event of

retirement at normal retirement date pursuant to any pension or retirement plan.

R. L. Terry ..... \$18,242.00  
 E. J. Patterson ..... \$13,260.00  
 G. O. Jerauld ..... \$11,328.00

4. Describe all transactions since the beginning of the year in which any person who was an officer of the respondent at any time during the year received remuneration, directly or indirectly, from the respondent in the form of securities, options, warrants, rights or other property, or through the exercise or disposition thereof. As to options, warrants or rights granted or extended, give the information under this caption on page 106. If the response "none" correctly states the facts with respect to the matters referred to in this instruction, so state None

5. State briefly any arrangement under which any officer is insured or indemnified against liability which he may incur in his capacity as an officer. If there are no such arrangements, so state See below

6. If a change was made during the year in the incumbent of any position, show name and address and total remuneration of the previous incumbent and date change in incumbency was made.

7. Utilities which are not required to file copies of this report with the Securities and Exchange Commission may omit the data called for by instructions 2, 3, 4, and 5. Omission of responses to such instructions for this reason should be stated

Title (a)	Name of Officer (b)	Principal Business Address (City and State) (c)	Salary for Year (d)
Chairman of the Board	R. L. Terry	West Palm Beach, FL	\$ 41,596.00
Chairman of the Exec. Committee of the Board	J. L. Terry	West Palm Beach, FL	18,040.00
President	E. J. Patterson	West Palm Beach, FL	35,548.00
Senior Vice Pres.	G. O. Jerauld	West Palm Beach, FL	30,925.00
Vice President and Treasurer	E. T. Neun	West Palm Beach, FL	24,760.00
Vice President	F. C. Cressman	West Palm Beach, FL	23,034.00
Vice President	B. L. Demmon	Marianna, FL	25,777.00
Corporate Secretary	M. K. Hall	West Palm Beach, FL	13,600.00

Item 5: The Company entered into a one-year contract on June 1, 1977 with the American Home Assurance Company, New York, New York, to insure its officers and Directors against loss arising from any claim or claims made against the insured, jointly or severally, by reason of any wrongful act in their respective capacities as officers or Directors. The insurance contract is written for five million dollars.



**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. If any of the instructions 2, 3, 4, or 5 of the schedule, Officers, page 104 hereof, is applicable with respect to any director who is not an officer, furnish responses concerning the matters referred

to in those instructions. If the matters referred to in those instructions are not applicable, or if the reporting of this information is not required by reason of Instruction 7 of page 104, so state.

3. Members of the Executive Committee should be designated by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name of Director (a)	Principal Business Address (b)	Term Began (c)	Term Expires (d)	Directors Meetings Attended During Year (e)	Fees During Year (f)
R. L. Terry * Chairman of the Board	401 South Dixie West Palm Beach, FL	4/20 1977	4/18 1978	4	\$ 300
J. L. Terry **	450 Worth Avenue Palm Beach, FL	4/20 1977	4/18 1978	2	150
E. J. Patterson * President	401 South Dixie West Palm Beach, FL	4/20 1977	4/18 1978	4	300
J. K. Roberts *	P. O. Box 97 Clinton, LA	4/20 1977	4/18 1978	3	225
E. D. Chambers	199 Woodbine Avenue Merrick, New York	4/20 1977	4/18 1978	4	300
D. Downey *	400 Royal Palm Way Palm Beach, FL	4/20 1977	4/18 1978	4	300
W. M. Hobson	1243 E. Colonial Dr. Salisbury, N C	4/20 1977	4/18 1978	3	225
G. O. Jerauld Senior Vice President	401 South Dixie West Palm Beach, FL	4/20 1977	4/18 1978	4	300
Item 2. J. K. Roberts Consultant's Fee \$1,000/Month					12000



### SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars concerning the voting rights of such security. State whether voting rights are actual or contingent and if contingent describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly.

4. Furnish particulars concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such

securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

5. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing.....

12-16-77

Dividend Record Date

6. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.....

Total..... 257,834

By proxy..... 256,606

7. Give the date and place of such meeting. 4-19-77.

West Palm Beach, Florida

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Line No.	Name and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of 12-31-77	Common Stock (c)	Preferred Stock (d)	Other (v)
		Total Votes (b)			
1	Total votes of all voting securities.....	333 197	333 197		
2	Total number of security holders.....	1 312	1 312		
3	Total votes of security holders listed below.....	168 857	168 857		
4	J. L. Terry, Chairman Exec. Comm., c/o Fla. Public Utilities Co.,				
5	P.O. Drawer C, West Palm Beach, FL 33402	75 887	75 887		
6	Cede & Co., P. O. Box 20, NY, NY 10004	18 896	18 896		
7	K.N. Terry, c/o First Nat'l. Bank, 255 S. County Rd., P.Bch, FL	17 964	17 964		
8	R.L. Terry, Chmn. B.D., 137 Kings Rd., Palm Beach, FL 33480	13 655	13 655		
9	Rule & Co, P.O. Box 3174, Church St. Sta., NY, NY 10008	10 000	10 000		
10	Flo-Gas Corporation, P.O. Drawer C, West Palm Beach, FL 33402	5 915	5 915		
11	B.M. Starkweather, 23 Autenrieth Rd., Scarsdale, NY 10583	4 613	4 613		
12	Grand Lodge of the Order of the Sons of Herman in the State of				
13	Texas, P.O. Box 1941, San Antonio, TX 78206	4 000	4 000		
14	C. A. Sanna, 909 Farwell Dr., Madison, Wisc. 53704	3 300	3 300		
15					



Line No.	Name and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
16	Merrill Lynch, Pierce, Fenner & Smith, Inc., P.O. Box 12175,				
17	Church St. Sta., NY, NY 10049	2 553	2 553		
18	J.S. Bessie, 4286 Balcomb Mill Circle, Syracuse, NY 13215	2 370	2 370		
19	J.K. Roberts, Vice Chmn.Exec.Comm.,Box 97, Clinton, LA 70722	2 075	2 075		
20	H.M. Cavanaugh, 245 N. Country Club Dr., Atlantis, FL 33460	2 000	2 000		
21	E.J. Patterson, President, 530 Australian Cr., Lake Park,FL	1 556	1 556		
22	G.O. Jerauld, Senior V.P., 700 Osprey Way, No.P.B., FL 33408	1 156	1 156		
23	E.T. Neun, V.P. & Treas., 632-56th St., WPB, FL 33407	934	934		
24	D. Downey, Director, 400 Royal Palm Way, Palm Beach, FL 33480	500	500		
25	F.C. Cressman, V.P., 7990 W. Lake Dr., WPB, FL 33406	478	478		
26	E.D. Chambers, Director, 199 Woodbine Ave., Merrick, NY 11566	300	300		
27	B.L. Demmon, V.P., 402-8th Ave., Marianna, FL 32446	285	285		
28	D.L. Troy, Asst.Treas., 2720 West End Rd., WPB, FL 33406	227	227		
29	M.K. Hall, Corp. Secy., 4663 Okeechobee Rd., WPB, FL 33401	143	143		
30	W.M. Hobson, Director, 1243 E. Colonial Dr., Salisbury, NY 28144	50	50		
31					
32					
33	At December 31, 1977 and 1976, Common Stock reserved for qualified employees under the Company's				
34	Employee Stock Purchase Plan aggregated 30,341 shares and 33,582 shares, respectively. During				
35	1977 and 1976, 3,241 shares and 3,548 shares were issued under the Plan for aggregate consideration				
36	of \$47,431 and \$47,603, respectively.				
37					
38					
39	At December 31, 1977 and 1976, 16,800 shares of the Company's Common Stock were reserved for				
40	issuance to qualified, salaried employees under the Company's Stock Option Plan. There were no				
41	options outstanding, under the Plan, at these dates.				
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53					

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**IMPORTANT CHANGES DURING THE YEAR**

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise and number them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" states the fact, that response should be made. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration state that fact.

2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate

number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company also shall state major new continuing sources of gas made available to it from purchases, development, purchase contract, or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. List electric generating units placed in service during the year, giving the in-service date, location and generating capacity.

- 1. NONE
- 2. NONE
- 3. NONE
- 4. NONE
- 5. NONE
- 6. NONE
- 7. NONE
- 8. NONE
- 9. NONE
- 10. NONE
- 11. NONE



**IMPORTANT CHANGES DURING THE YEAR (Continued)**

(a)	(b)	(c)	(d)	(e)
100 000	100 000	100 000	100 000	
200 000	200 000	200 000	200 000	
300 000	300 000	300 000	300 000	
400 000	400 000	400 000	400 000	
500 000	500 000	500 000	500 000	
600 000	600 000	600 000	600 000	
700 000	700 000	700 000	700 000	
800 000	800 000	800 000	800 000	
900 000	900 000	900 000	900 000	
1 000 000	1 000 000	1 000 000	1 000 000	
1 100 000	1 100 000	1 100 000	1 100 000	
1 200 000	1 200 000	1 200 000	1 200 000	
1 300 000	1 300 000	1 300 000	1 300 000	
1 400 000	1 400 000	1 400 000	1 400 000	
1 500 000	1 500 000	1 500 000	1 500 000	
1 600 000	1 600 000	1 600 000	1 600 000	
1 700 000	1 700 000	1 700 000	1 700 000	
1 800 000	1 800 000	1 800 000	1 800 000	
1 900 000	1 900 000	1 900 000	1 900 000	
2 000 000	2 000 000	2 000 000	2 000 000	
2 100 000	2 100 000	2 100 000	2 100 000	
2 200 000	2 200 000	2 200 000	2 200 000	
2 300 000	2 300 000	2 300 000	2 300 000	
2 400 000	2 400 000	2 400 000	2 400 000	
2 500 000	2 500 000	2 500 000	2 500 000	
2 600 000	2 600 000	2 600 000	2 600 000	
2 700 000	2 700 000	2 700 000	2 700 000	
2 800 000	2 800 000	2 800 000	2 800 000	
2 900 000	2 900 000	2 900 000	2 900 000	
3 000 000	3 000 000	3 000 000	3 000 000	
3 100 000	3 100 000	3 100 000	3 100 000	
3 200 000	3 200 000	3 200 000	3 200 000	
3 300 000	3 300 000	3 300 000	3 300 000	
3 400 000	3 400 000	3 400 000	3 400 000	
3 500 000	3 500 000	3 500 000	3 500 000	
3 600 000	3 600 000	3 600 000	3 600 000	
3 700 000	3 700 000	3 700 000	3 700 000	
3 800 000	3 800 000	3 800 000	3 800 000	
3 900 000	3 900 000	3 900 000	3 900 000	
4 000 000	4 000 000	4 000 000	4 000 000	
4 100 000	4 100 000	4 100 000	4 100 000	
4 200 000	4 200 000	4 200 000	4 200 000	
4 300 000	4 300 000	4 300 000	4 300 000	
4 400 000	4 400 000	4 400 000	4 400 000	
4 500 000	4 500 000	4 500 000	4 500 000	
4 600 000	4 600 000	4 600 000	4 600 000	
4 700 000	4 700 000	4 700 000	4 700 000	
4 800 000	4 800 000	4 800 000	4 800 000	
4 900 000	4 900 000	4 900 000	4 900 000	
5 000 000	5 000 000	5 000 000	5 000 000	



**STATEMENT A** **COMPARATIVE BALANCE SHEET**  
**Assets and Other Debits**

Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
1	Utility Plant*		\$	\$	\$
2	Utility Plant (101-106, 114).....	113	26 778 358	27 727 991	949 633
3	Construction Work in Progress (107).....	113	201 612	260 898	59 286
4	Total Utility Plant.....		\$ 26 979 970	\$ 27 988 889	\$ 1 008 919
5	Less Accumulated Provision for Deprec., Amort. and Depletion (108, 111, 115).....	113	5 910 055	6 238 700	328 645
6	Net Utility Plant, Less Nuclear Fuel.....	113	\$ 21 069 915	\$ 21 750 189	\$ 680 274
7	Nuclear Fuel (120.1-120.4).....	200			
8	Less: Accum. Prov. For Amort. of Nuclear Fuel Assemblies (120.5).....	200			
9	Net Nuclear Fuel.....		\$	\$	\$
10	Net Utility Plant.....		\$ 21 069 915	\$ 21 750 189	\$ 680 274
11	Gas Stored Underground-Noncurrent (117)....	207A			
12	Utility Plant Adjustments (116).....	112			
13	Other Property and Investments				
14	Nonutility Property (121) (less Accum. Prov. for Depr. & Amort. incl. in (122))\$.....	201	26 533	25 201	(1 332)
15	Investment in Associated Companies (123)....	202			
16	Investment in Subsidiary Companies (Cost \$ 10 000 )(123.1).....	203	1 499 551	1 457 378	(42 173)
17	Other Investments (124).....	202			
18	Special Funds (125 - 128).....				
19	Total Other Property and Investments.....		\$ 1 526 084	\$ 1 482 579	\$ (43 505)
	Current and Accrued Assets				
20	Cash (131).....	---	96 301	173 904	77 603
21	Special Deposits (132 - 134).....	---	361 656	359 620	(2 036)
22	Working Funds (135).....	---	11 550	11 550	
23	Temporary Cash Investments (136).....	202			
24	Notes and Accts. Receivable (less Accumulated Provision for Uncoll. Accts.) (141-144)..	204	1 924 063	2 164 368	240 305
25	Receivables from Assoc. Companies (145, 146)..	206			
26	Materials and Supplies (151-157, 163).....	207	910 687	827 499	(83 188)
27	Gas Stored Underground-Current (164).....	207A			
28	Prepayments (165).....	---	92 730	106 309	13 579
29	Interest and Dividends Receivable (171)....	---			
30	Rents Receivable (172).....	---			
31	Accrued Utility Revenues (173).....	---			
32	Misc. Current and Accrued Assets (174).....	210			
33	Total Current and Accrued Assets.....		\$ 3 396 987	\$ 3 643 250	\$ 246 263
	Deferred Debits				
34	Unamort. Debt Expense (181).....	211	127 212	117 038	(10 174)
35	Extraordinary Property Losses (182).....	210	91 149	94 469	3 320
36	Prelim. Survey and Investigation Charges (183)..	212			
37	Clearing Accounts (184).....	---			
38	Temporary Facilities (185).....	---	1 056	1 440	384
39	Miscellaneous Deferred Debits (186).....	214	(4 819)	6 775	11 594
40	Deferred Losses from Disposition of Utility Plant (187).....	214A			
41	Research, Development and Demonstration Expenditures (188)	448			
42	Unamortized Loss on Reacquired Debt (189)..	214B			
43	Accumulated Deferred Income Taxes (190)....	214C	18 362	43 438	25 076
44	Total Deferred Debits.....	---	\$ 232 960	\$ 263 160	\$ 30 200
45	Total Assets and Other Debits.....		\$ 26 225 946	\$ 27 139 178	\$ 913 232

\* These accounts are conformed to NARUC accounts in which amounts recorded in PERC accounts 118 and 119 are classified to the accounts indicated under this caption.



**COMPARATIVE BALANCE SHEET**

**Statement A**

Liabilities and Other Credits (omit cents)

Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
<b>Proprietary Capital</b>					
1	Common Stock Issued (201)	215	\$ 989 693	\$ 1 000 091	\$ 10 398
2	Preferred Stock Issued(204)	215	1 132 700	1 123 700	(9 000)
3	Capital Stock Subscribed (202, 205)	216			
4	Stock Liability for Conversion (203, 206)	216			
5	Premium on Capital Stock (207)	216	2 075 017	2 116 023	41 006
6	Other Paid-In Capital (208-211)	217	106 629	106 629	
7	Installments Received on Capital Stock (212)	216			
8	Discount on Capital Stock (213)	218	( )	( )	
9	Capital Stock Expense (214)	218	( 7 122 )	( 6 755 )	367
10	Retained Earnings (215, 216)	117	3 203 254	3 369 614	166 360
11	Unappropriated Undistributed Subsidiary Earnings (216.1)	117	1 495 111	1 556 252	61 141
12	Reacquired Capital Stock (217)	215	( )	( )	
13	<b>Total Proprietary Capital</b>		<b>\$ 8 995 282</b>	<b>\$ 9 265 554</b>	<b>\$ 270 272</b>
<b>Long-Term Debt</b>					
14	Bonds (221) (Less \$ reacquired (222))	219	8 785 000	8 606 000	(179 000)
15	Advances from Associated Companies (223)	219			
16	Other Long-Term Debt (224)	219	1 498 000	1 435 000	(63 000)
17	Unamortized Premium on Long-Term Debt (225)	211			
18	Unamortized Discount on Long-Term Debt-Dr. (226)	211			
19	<b>Total Long-Term Debt</b>		<b>\$10 283 000</b>	<b>\$ 10 041 000</b>	<b>\$ (242 000)</b>
<b>Current and Accrued Liabilities</b>					
20	Notes Payable(231)	221	500 000	300 000	(200 000)
21	Accounts Payable (232)	-	1 605 533	1 867 260	261 727
22	Payables to Associated Companies (233, 234)	221			
23	Customer Deposits (235)	-	935 787	1 086 164	150 377
24	Taxes Accrued (236)	222	115 824	453 459	337 635
25	Interest Accrued (237)	-	322 916	322 384	(532)
26	Dividends Declared (238)	-	131 783	136 158	4 375
27	Matured Long-Term Debt (239)	-			
28	Matured Interest (240)	-			
29	Tax Collections Payable (241)	-	146 908	85 883	(61 025)
30	Miscellaneous Current and Accrued Liabilities (242)	224	165 054	180 908	15 854
31	<b>Total Current and Accrued Liabilities</b>		<b>\$ 3 923 805</b>	<b>\$ 4 432 216</b>	<b>\$ 508 411</b>
<b>Deferred Credits</b>					
32	Customer Advances for Construction (252)	224	74 645	139 092	64 447
33	Accumulated Deferred Investment Tax Credits (255)	229	696 136	808 720	112 584
34	Deferred Gains from Disposition of Utility Plant(256)	224A			
35	Other Deferred Credits (253)	225	73 542		(73 542)
36	Unamortized Gain on Reacquired Debt (257)	214B			
37	Accumulated Deferred Income Taxes (281-283)	227-227E	2 179 536	2 452 596	273 060
38	<b>Total Deferred Credits</b>		<b>\$ 3 023 859</b>	<b>\$ 3 400 408</b>	<b>\$ 376 549</b>
<b>Operating Reserves</b>					
39	Operating Reserves (261-265)	226			
40	<b>Total Liabilities and Other Credits</b>		<b>\$26 225 946</b>	<b>\$ 27 139 178</b>	<b>\$ 913 232</b>



## STATEMENT A

(Continued)

## NOTES TO BALANCE SHEET

1. The space below is provided for important notes regarding the balance sheet or any account thereof.

2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year, including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized loss on Reacquired Debt and 257, Unamortized Gain on Reacquired Debt are not used give an explanation to include the rate treatment given these items. See General Instruction 17, Uniform Systems of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2, 3, 4, and 5 above, such notes may be attached hereto.

Additions to Utility Plant include replacement of retired property units, capitalized overhead and other capitalizable expenses. Cost of property retired, plus removal costs, less salvage are charged to accumulated depreciation. The Companies provide depreciation on a straight line service life basis for financial reporting purposes at rates ranging from 1.9% to 20%.

During 1977 the Company was granted rate relief for certain of its divisions. A portion of such relief related to changes in depreciation rates.

During 1977 in accordance with a regulatory directive, the method for accounting for franchise fees was changed resulting in an increase in general taxes and a corresponding increase in revenues.

Substantially all of the Utility Plant collateralizes First Mortgage Bonds. Maintenance and repairs of property are charged to Operating Expenses - Maintenance.

Bond issuance expenses are being amortized over the lives of the issues to which they pertain.

The Company presents Utility Plant net of contributions in aid of construction. Property additions have been presented net of such contributions aggregating approximately \$50,200 and \$49,000 received in 1977 and 1976, respectively.

Investment tax credits, aggregating approximately \$147,000 and \$218,000 in 1977 and 1976, respectively, are deferred and amortized over the useful lives of the assets to which they apply.

Deferred income taxes are generally provided for timing differences in the recognition of revenue and expense for income tax and financial statement purposes. Deferred taxes are not provided for certain differences in book and income tax depreciation rates for property acquired prior to 1973.

The Companies have no material lease commitments outstanding.



NOTES TO BALANCE SHEET

(Continued)

During 1977, Premium on Capital Stock increased by \$41,006 representing the excess of the stated value over the par value of 3,466 shares of Common Stock issued upon conversion of Preference Stock and under the Employee Stock Purchase Plan.

Primary earnings per share, based upon the weighted average number of shares of Common Stock outstanding during each year, give recognition to Preference dividends.

Computations of fully diluted earnings per share assume the conversion of the \$1.12 Convertible Preference Stock at the beginning of each year, conversion of the 6 $\frac{3}{4}$ % Convertible Debentures at the beginning of each year, and the elimination of both the applicable Preference dividends and net interest cost of the Debentures.

The Company has a non-contributory retirement pension plan covering full-time officers and employees. The total pension cost was \$201,285 and \$176,407 for 1977 and 1976, respectively, which includes amortization of prior service costs on a 20-year basis. The actuarially computed value of vested benefits exceeds the valuation of plan assets by approximately \$321,000 as of January 1, 1977. The Company's policy is to fund pension costs accrued.

The debt indentures and Amended Certificate of Re-Incorporation provide for certain restrictions on the payment of cash dividends. At December 31, 1977 and 1976, \$3,559,819 and \$3,582,234, respectively, of the Company's retained earnings were restricted under such provisions.

Under a \$3,000,000 bank line of credit, the Company has drawn \$300,000 which bears interest at the prevailing prime rate and is due in June, 1978.



**STATEMENT B SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	WATER (e)	(f)	Common* (g)
1	<b>UTILITY PLANT</b>	\$	\$	\$	\$	\$	\$
2	<b>In Service:</b>						
3	Plant in Service (Classified).....	27 299 833	13 068 537	12 253 592	1 322 751		654 953
4	Plant Purchased or Sold.....						
5	Completed Construction not Classified.....	82 428	51 945	4 915	25 568		
6	Experimental Plant Unclassified.....						
7	<b>Total.....</b>	<b>27 382 261</b>	<b>13 120 482</b>	<b>12 258 507</b>	<b>1 348 319</b>		<b>654 953</b>
8	Leased to Others.....						
9	Held for Future Use.....	5 090	5 090				
10	Construction Work in Progress.....	260 898	238 685	22 213			
11	Acquisition adjustments.....	340 640		340 640			
12	<b>Total Utility Plant.....</b>	<b>27 988 889</b>	<b>13 364 257</b>	<b>12 621 360</b>	<b>1 348 319</b>		<b>654 953</b>
13	Accum. Prov. for Depr., Amort., & Depl.....	6 238 700	2 629 639	3 277 638	247 649		83 774
14	<b>Net Utility Plant.....</b>	<b>21 750 189</b>	<b>10 734 618</b>	<b>9 343 722</b>	<b>1 100 670</b>		<b>571 179</b>
15	<b>DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, &amp; DEPLETION</b>						
16	<b>In Service:</b>						
17	Depreciation.....	6 083 906	2 629 639	3 122 844	247 649		83 774
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights.....						
19	Amort. of Underground Storage Land and Land Rights.....						
20	Amort. of Other Utility Plant.....						
21	<b>Total, in Service.....</b>	<b>6 083 906</b>	<b>2 629 639</b>	<b>3 122 844</b>	<b>247 649</b>		<b>83 774</b>
22	<b>Leased to Others:</b>						
23	Depreciation.....						
24	Amortization and Depletion.....						
25	<b>Total, Leased to Others.....</b>						
26	<b>Held for Future Use:</b>						
27	Depreciation.....						
28	Amortization.....						
29	<b>Total, Held for Future Use.....</b>						
30	Abandonment of Leases (natural gas).....						
31	Amort. of Plant Acquisition Adj.....	154 794		154 794			
32	<b>Total Accumulated Provisions (should agree with line 13 above).....</b>	<b>6 238 700</b>	<b>2 629 639</b>	<b>3 277 638</b>	<b>247 649</b>		<b>83 774</b>

\* See page 351 for detail of common utility plant and expenses.



STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	<b>UTILITY OPERATING INCOME</b>				
2	Operating Revenues (400).....	—	\$ 23 833 610	\$ 4 098 840	\$ 13 838 377
3	Operating Expenses:				
4	Operation Expenses (401).....	—	19 048 113	3 265 614	11 512 074
5	Maintenance Expenses (402).....	—	628 032	132 929	341 810
6	Depreciation Expense (403).....	—	906 642	183 531	499 333
7	Amort. & Depl. of Utility Plant (404*-405).....	—			
8	Amort. of Utility Plant Acq. Adj. (406).....	—	13 650		
9	Amort. of Property Losses (407)* .....	—	20 172	11 539	15 852
10	Amort. of Conversion Expenses (407)* .....	—			
11	Taxes Other Than Income Taxes (408.1).....	222	870 617	208 364	360 001
12	Income Taxes — Federal (409.1).....	222	338 121	206 663	167 003
13	— Other (409.1).....	222	53 357	14 761	26 537
14	Provision for Deferred Inc. Taxes (410.1).....	214c, 217	324 451	45 140	129 714
15	Provision for Deferred Income Taxes - Cr. (411.1).....	214c, 217	( )	( )	( )
16	Investment Tax Credit Adj.—Net (411.4).....	22B-9	112 584	(84 334)	54 917
17	Gains from Disp. of Utility Plant (411.6)....	224A	( )	( )	( )
18	Losses from Disp. of Utility Plant (411.7)...	214A			
19	Total Utility Operating Expenses.....		\$ 22 315 739	\$ 3 984 207	\$ 13 107 241
20	Net Utility Operating Income (carry forward to page 116-A, line 22).....		\$ 1 517 871	\$ 114 633	\$ 731 136

NOTES TO STATEMENT OF INCOME

\*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies



STATEMENT OF INCOME FOR THE YEAR (Continued)

STATEMENT C

Retained Earnings Statements and Balance Sheets may be made if needed, or furnish amended financial statements if that be deemed more appropriate by the utility.

6. If any notes appearing in the report to stockholders are applicable, to this Statement of Income, such notes may be attached hereto.

7. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight line depreciation method, \$\_\_\_\_\_.

8. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain if the increases and decreases are not derived from previously reported figures.

10. If the columns are insufficient for additional utility departments, supply the appropriate account titles, line 1 to 19, and report the information in the blank space below or on an insert page.

UTILITY	GAS UTILITY		WATER UTILITY		COMMON UTILITY		Line No.
	Increase or (decrease) from preceding year (f)	Current year (g)	Increase or (decrease) from preceding year (h)	Current year (i)	Increase or (decrease) from preceding year (j)	Current year (k)	
\$1 693 900	\$9 611 269	\$2 365 165	\$ 383 964	\$ 39 775	\$	\$	1
1 487 156	7 366 131	1 753 293	169 908	25 165			2
98 080	224 723	19 110	61 499	15 739			3
35 966	364 379	130 488	25 563	7 298	17 367	9 779	4
	13 650						5
7 219	4 320	4 320					6
							7
138 953	480 772	66 239	29 844	3 172			8
61 317	163 584	153 017	7 534	(7 671)			9
(1 971)	24 826	17 319	1 994	(587)			10
(17 611)	184 582	61 004	10 155	1 747			11
(83 496)	( 47 943	(3 402)	( 9 724	2 564			12
	( )		( )				13
							14
							15
							16
							17
							18
\$1 725 613	\$8 874 910	\$2 201 388	\$ 316 221	\$ 47 427	\$ 17 367	\$ 9 779	19
\$ (31 713)	\$ 736 359	\$ 163 777	\$ 67 743	\$ (7 652)	\$ (17 367)	\$ (9 779)	20
							21

NOTES TO STATEMENT OF INCOME (Continued)



**STATEMENT C**

**STATEMENT OF INCOME FOR THE YEAR (Continued)**

**NOTES TO STATEMENT OF INCOME (Continued)**

Line No.	....UTILITY		....UTILITY		....UTILITY	
	Current year (m)	Increase or (decrease) from preceding year (n)	Current year (o)	Increase or (decrease) from preceding year (p)	Current year (q)	Increase or (decrease) from preceding year (r)
1						
2	\$	\$	\$	\$	\$	\$
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	( )	( )	( )	( )	( )	( )
16	( )	( )	( )	( )	( )	( )
17	( )	( )	( )	( )	( )	( )
18						
19	\$	\$	\$	\$	\$	\$
20						
21	\$	\$	\$	\$	\$	\$

**NOTES TO STATEMENT OF INCOME (Continued)**



STATEMENT OF INCOME FOR THE YEAR (Continued)			STATEMENT C	
Line No.	Account (a)	Sch. page No. (b)	TOTAL	
			Current year (c)	Increase or decrease from preceding year (d)
22	Net Utility Operating Income (Forwarded from Page 114)	-	\$ 1 517 871	\$ 114 633
23	<b>OTHER INCOME AND DEDUCTIONS</b>			
24	Other Income:			
25	Nonutility Operating Income (415-418).....	303	(58 854)	(40 483)
26	Equity in Earnings of Subsidiary Companies (418.1).....	-	61 141	9 078
27	Interest and Dividend Income (419).....	303	19 187	(5 806)
28	Allowance for Other Funds Used During Construction (419.1).....	-	4 239	(16 744)
29	Miscellaneous Nonoperating Income (421).....	303		
30	Gain on Disposition of Property (421.1).....	300	4 252	4 252
31	Total Other Income .....	-	\$ 29 965	\$ (49 703)
32	Other Income Deductions:			
33	Loss on Disposition of Property (421.2) .....	300		
34	Miscellaneous Amortization (425) .....	304		
35	Miscellaneous Income Deductions (426.1 - 426.5).....	304	10 627	(1 006)
36	Total Other Income Deductions .....	-	\$ 10 627	\$ (1 006)
37	Taxes Applicable to Other Income and Deductions:			
38	Taxes Other Than Income Taxes (408.2) .....	222	151	1
39	Income Taxes - Federal (409.2) .....	222	(23 140)	(21 329)
40	- Other (409.2) .....	222	(2 590)	(2 372)
41	Provision for Deferred Inc. Taxes (410.2) .....	214C-227		
42	Provision for Deferred Income Taxes-Cr. (411.2).....	214C-227	( )	
43	Investment Tax Credit Adj. - Net (411.5) .....	228-9		
44	Investment Tax Credits (420) .....	228-9		
45	Total Taxes on Other Income and Deductions .....	-	\$ (25 579)	\$ (23 700)
46	Net Other Income and Deductions .....	-	\$ 44 917	\$ (24 997)
47	<b>INTEREST CHARGES</b>			
48	Interest on Long-Term Debt (427) .....	-	703 205	(18 469)
49	Amort. of Debt Disc. and Expense (428) .....	211	10 174	(307)
50	Amortization of Loss on Recquired Debt (428.1).....	214B		
51	Amort. of Premium on Debt - Credit (429).....	211	( )	
52	Amortization of Gain on Recquired Debt - Credit (429.1).....	214B	( )	
53	Interest on Debt to Assoc. Companies (430).....	304	10 304	4 207
54	Other Interest Expense (431) .....	304	70 700	21 368
55	Allowance for Borrowed Funds Used During			
56	Construction - Credit (432) .....	-	( 3 048 )	(3 048)
57	Net Interest Charges .....	-	\$ 791 335	\$ 3 751
58	Income Before Extraordinary Items .....	-	\$ 771 453	\$ 85 885
59	<b>EXTRAORDINARY ITEMS</b>			
60	Extraordinary Income (434).....	306		
61	Extraordinary Deductions (435).....	306	( )	
62	Net Extraordinary Items .....	-	\$	\$
63	Income Taxes - Federal and Other (409.3) .....	222	\$	\$
64	Extraordinary Items After Taxes .....	-	\$	\$
65	<b>NET INCOME</b> .....	-	\$ 771 453	\$ 85 885



**STATEMENT D STATEMENT OF RETAINED EARNINGS FOR THE YEAR**

1. Report in this schedule all changes in appropriated retained earnings, unappropriated retained earnings and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive) and the contra primary account affected shown in column (b).

3. For each reservation or appropriation of retained earnings state the purpose and amount.

4. List first, account 439, Adjustments to Retained Earnings reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items.

5. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

6. Show separately the state and federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, attach them hereto the Notes to Statement of Retained Earnings.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>		\$ 4 698 365
1	Balance--Beginning of year.....		
2	Changes (Identify by prescribed retained earnings accounts):		
3	Adjustments to Retained Earnings (Account 439):		
4	Credits		
5	Equity Portion of Converted Stock	207	28
6			
7			
8			
9	Total Credits to Retained Earnings (Account 439)-----		\$ 28
10	Debits:		
11	Retirement of Capital Stock Expense Applicable to		
12	Converted \$1.12 Convertible Preference Stock	214	367
13	Cash Payment of Fractional Shares of Converted		
14	Stock	131	24
15	Total Debits to Retained Earnings (Account 439)-----		\$ 391
16	Balance Transferred from Income (Account 433)-----		\$ 771 453
17	Appropriations of Retained Earnings (Account 436):		
18			
19			
20			
21			
22	Total Appropriations of Retained Earnings (Account 436)-----		\$
23	Dividends Declared - Preferred Stock (Account 437):		
24	Preferred	238	28 500
25	Preferred Series B	238	21 494
26	Convertible Preference	238	4 155
27			
28			
29	Total Dividends Declared - Preferred Stock (Account 437)-----		\$ 54 149
30	Dividends Declared - Common Stock (Account 438):		
31	(See Schedule)	238	489 440
32			
33			
34			
35			
36	Total Dividends Declared - Common Stock (Account 438)-----		\$ 489 440
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		\$
38	Balance--End of Year-----		\$ 4 925 866



SCHEDULE OF DIVIDENDS DECLARED

## Account 437: Dividends Declared - Preferred Stock

Preferred Stock		
6,000 Shares @ \$4.75 per share		\$ 28 500
Preferred Stock - Series B		
4,550 Shares @ \$2.375		\$ 10 806
4,500 Shares @ \$2.375		10 688
		<u>\$ 21 494</u>
Convertible Preference		
3,785 Shares @ \$.28		\$ 1 059
3,685 Shares @ \$.28		1 032
3,685 Shares @ \$.28		1 032
3,685 Shares @ \$.28		1 032
		<u>\$ 4 155</u>

## Account 438: Dividends Declared - Common Stock

329,843 Shares @ \$.37		\$122 042
329,956 Shares @ \$.37		122 084
331,506 Shares @ \$.37		122 657
331,506 Shares @ \$.37		122 657
		<u>\$489 440</u>
		<u>\$543 589</u>



**STATEMENT OF RETAINED EARNINGS FOR THE YEAR - Statement D (Continued)**

Line No.	Item (a)	Amount (b)
	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	Total Appropriated Retained Earnings (Account 215)_____	
46	<b>TOTAL RETAINED EARNINGS (Accounts 215, 216)_____</b>	<b>4 925 866</b>
	<b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</b>	
47	Balance - Beginning of Year (Debit or Credit)_____	1 495 111
48	Equity in earnings for year (Credit)_____	61 141
49	Dividends received (Debit)_____	
50	Other changes (Explain)_____	
51	Balance - End of Year_____	1 556 252

**NOTES TO STATEMENT OF RETAINED EARNINGS FOR THE YEAR**



STATEMENT		STATEMENT OF CHANGES IN FINANCIAL POSITION	
Line No.	SOURCES OF FUNDS (a)	Amounts (b)	
		\$	
1	Funds from Operations:		
2	Net Income .....		771 453
3	Principal Non-Cash Charges (Credits) to Income:		
4	Depreciation and depletion .....		920 292
5	Amortization of <u>Property Loss</u> .....		20 172
6	Provision for deferred or future income taxes (net) .....		324 451
7	Investment tax credit adjustments .....		112 584
8	Less: Allowance for other funds used during construction .....		(7 288)
9	Other (net):		79 060
10	Equity in Undistributed Earnings of Flo-Gas Corporation		(61 141)
11			
12	Total Funds from Operations .....	\$	2 159 583
13	Funds from Outside Sources (new money):		
14	Long-term debt (b) (c) .....		
15	Preferred stock (c) .....		
16	Common stock (c) .....		
17	Net increase in short-term debt (d) .....		
18	Other (net):		95 040
19	Intercompany Payments - Net		103 314
20			
21	Total Funds from Outside Sources .....	\$	198 354
22	Sale of Non-Current Assets (e):		
23			
24	Contributions from Associated and Subsidiary Companies .....		
25	Other (net) (a):		
26			
27			
28	Total Sources of Funds .....	\$	2 357 937
29	APPLICATION OF FUNDS		
30			
31	Construction and Plant Expenditures (incl. land):	\$	
32	Gross additions to utility plant (less nuclear fuel) .....		1 763 242
33	Gross additions to nuclear fuel .....		
34	Gross additions to common utility plant .....		
35	Gross additions to nonutility plant .....		
36	Less: Allowance for other funds used during construction .....		(7 288)
37	Other .....		
38	Total Applications to Construction and Plant Expenditures (incl. land) .....	\$	1 755 954
39	Dividends on Preferred Stock .....		54 149
40	Dividends on Common Stock .....		489 440
41	Funds for Retirement of Securities and Short-Term Debt:		
42	Long-term debt (b) (c) .....		933 000
43	Preferred stock (c) .....		5 000
44	Redemption of capital stock .....		
45	Net decrease in short-term debt (d) .....		200 000
46	Other (net):		
47			
48	Purchase of Other Non-Current Assets (e):		
49			
50			
51	Investments in and Advances to Associated and Subsidiary Companies .....		
52	Other (net) (a):		(1 079 606)
53	Decrease in Working Capital		
54			
55	Total Applications of Funds .....	\$	2 357 937



INSTRUCTIONS AND NOTES TO STATEMENT E

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other," to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.

2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.

3. Under "Other" specify significant amounts and group others.

4. Codes:

- (a) Such as net increase-decrease in working capital, etc., other than changes in short term investments shown as item 4(e).
- (b) Bonds, debentures and other long-term debt.
- (c) Net proceeds or payments.
- (d) Include commercial paper.
- (e) Identify separately such items as investments, fixed assets, intangibles, etc.

5. Clarifications and explanations should be listed below.

INSTRUCTIONS AND NOTES TO STATEMENT E	
<p>1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other," to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.</p> <p>2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.</p> <p>3. Under "Other" specify significant amounts and group others.</p>	<p>4. Codes:</p> <ul style="list-style-type: none"> <li>(a) Such as net increase-decrease in working capital, etc., other than changes in short term investments shown as item 4(e).</li> <li>(b) Bonds, debentures and other long-term debt.</li> <li>(c) Net proceeds or payments.</li> <li>(d) Include commercial paper.</li> <li>(e) Identify separately such items as investments, fixed assets, intangibles, etc.</li> </ul> <p>5. Clarifications and explanations should be listed below.</p>



## NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.5 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.

2. If the nuclear fuel stock is obtained under leasing arrangements, a statement should be attached showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes During Year			Balance End of Year (f)
			Additions (c)	Amortization (d)	Other * Reductions (e)	
1	Nuclear Fuel in Process of Refinement, Conversion, Enrichment & Fabrication (120.1):					
2	Fabrication .....					
3	Nuclear materials .....					
4	Allowance for funds used during construction.	NOT APPLICABLE				
5	Other overhead construction costs .....					
6	SUBTOTAL .....					
7	Nuclear Fuel Materials and Assemblies:					
8	In stock (120.2) .....					
9	In reactor (120.3) .....					
10	SUBTOTAL .....					
11	Spent Nuclear Fuel (120.4) .....					
12	Less Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5) .....					
13	TOTAL NUCLEAR FUEL STOCK (items 6, 10, and 11; less item 12) .....					
14	Estimated net salvage value of nuclear materials in item 9. ....					
15	Estimated net salvage value of nuclear materials in item 11. ....					
16	Estimated net salvage value of nuclear materials in chemical processing .....					
17	Nuclear Materials Held for Sale (157):					
18	Uranium .....					
19	Plutonium .....					
20	Other .....					
21	TOTAL NUCLEAR MATERIALS HELD FOR SALE .....					

\* Explain other reductions

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**NONUTILITY PROPERTY (Account 121)**

1. Give a brief description and state the location of nonutility property included in Account 121.

2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.

3. Furnish particulars concerning sales, purchases, or transfers of nonutility Property during the year.

4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under instruction No. 5.

5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases Sales, Transfers, etc. (c)	Balance end of the year (d)
1	Two frame dwellings and one small storage building in Jackson County, FL	4 564		\$ 4 564
2	Land in Jackson County, FL	19 971		19 971
3	Air conditioning equipment installed in Gallo Building, Lake Worth, FL	6 296		6 296
4				
5				
6				
7				
8				
9				
10		30 831		30 831
11				
12				
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25				

**ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)**

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
34	Balance, beginning of year.....	\$ 4 298
35	Accruals for year, charged to:	
36	(417) Income from Nonutility Operations.....	
37	(418) Nonoperating Rental Income.....	1 332
38	Other Accounts (specify):.....	
39	.....	
40	Total Accruals for Year.....	1 332
41	Net charges for plant retired:	
42	Book cost of plant retired.....	
43	Cost of removal.....	
44	Salvage (credit).....	( )
45	Total Net Charges.....	
46	Other debit or credit items (describe):.....	
47	.....	
48	Balance, end of year.....	5 630



**INVESTMENTS (Accounts 123, 124, 136)**

1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments and 136, Temporary Cash Investments.

2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.

3. Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity.

For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock, including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments; state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments

included in Account 136, Temporary Cash Investments, also may be grouped by classes.

4. Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to repayment currently should be included in Accounts 145 and 146.

With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Include amounts reported in schedule 210B.

5. For any securities, notes or accounts that were pledged designate such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.

6. If Commission approval was required for any advance made or security acquired, designate such fact and in a footnote give name of Commission, date of authorization, and case or docket number.

7. Interest and dividend revenues from investments should be reported in column (g), including such revenues from securities disposed of during the year.

8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment includible in column (g).

Line No.	Description of Investment (a)	Book Cost* Beginning of Year (b)	Purchases or Additions During Year (c)	Sales or Other Dispositions* During Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss from Invest. Disposed of (h)
1	Account 136: Temporary Cash Investments							
2	U.S. Treasury Bills		189 773	191 710			1 937	
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								

\*If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.



## INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, investment in Subsidiary Companies.

2. Provide a subheading for each company and list thereunder the information called for, observing the instructions below. Sub-total by company and give a total in columns (e), (f), (g) and (h).

3. Investment in Securities-List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.

4. Investment Advances-Report separately the amounts of loans or investment advances which are subject to repayment but which are not subject to current set-

tlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal.

5. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in columns (e) should equal the amount in account 418.1.

6. For any securities, notes, or accounts that were pledged, designate such securities, notes, or accounts and in a footnote, state the name of pledgee and purpose of the pledge.

7. If Commission approval was required for any ad-

vance made or security acquired, designate such fact and in a footnote give name of Commission, date of authorization, and case or docket number.

8. Interest and dividend revenues from investments should be reported in column (f), including such revenues from securities disposed of during the year.

9. In column (h), report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including interest adjustment includible in column (f).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment Beginning of Year (d)	Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of investment End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Flo-Gas Corporation			\$	\$	\$	\$	\$
2	Common Stock	5-1949		10 000			10 000	
3	Equity in Earnings			1 495 111	61 141	8 754	1 556 252	
4	Advances (Open Account)			(5 560)		(10 214)	(108 874)	
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23	<b>TOTAL</b>			\$ 1 499 551	\$ 61 141	\$ (1 447)	\$ 1 457 378	\$

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**NOTES AND ACCOUNTS RECEIVABLE**  
**Summary for Balance Sheet**

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143)

Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141).....	\$ 1 941 054	\$ 2 182 133
2	Customer Accounts Receivable (Account 142).....	(2 936)	11 341
3	Other Accounts Receivable (Account 143)..... (Disclose any capital stock subscriptions received)		
4	<b>Total</b> .....	<b>1 938 118</b>	<b>2 193 474</b>
5	Less: Accumulated Provision for Uncollectible Accounts—Cr. (Account 144).....	14 055	29 106
6	<b>Total, Less Accumulated Provision for Uncollectible Accounts</b> .....	<b>1 924 063</b>	<b>2 164 368</b>
7			
8	Note: Accounts Receivable from Employees		
9	Included in Account 143	959	1 485
10			
11			
12			
13			
14			
15			
16			

**ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS—CR. (Account 144)**

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise, Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
21	Balance beginning of year.....	\$ 11 339	\$ 2 716	\$	\$	\$ 14 055
22	Prov. for uncollectibles for year.....	68 511	5 622			74 133
23	Accounts written off.....	( 67 774 )	( 5 487 )	( )	( )	( 73 261 )
24	Coll. of accounts written off.....	13 591	588			14 179
25	Adjustments (explain):.....					
26	.....					
27	<b>Balance end of year</b> .....	<b>25 667</b>	<b>3 439</b>			<b>29 106</b>
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						



**RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)**

1 Report particulars of notes and accounts receivable from associated companies at end of year.  
 2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.  
 3. For notes receivable list each note separately and state purpose for which received Show also in column (a) date of note, date of maturity and interest rate.

4. If any note was received in satisfaction of an open account, state the period covered by such open account.  
 5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held any time during the year.  
 6 Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest For Year (f)
			Debits (c)	Credits (d)		
1						
2						
3						
4						
5						
6						
7						
8						
9	NOT APPLICABLE					
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43				TOTAL		



**MATERIALS AND SUPPLIES**

1. For Account 154, report the amount of plant materials and operating supplies at end of year under titles which are indicative of the character of the material included. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during year (on a separate page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected—debited or credited. Debits or credits to stores expense-clearing shall be shown separately, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which use material (d)
1	Fuel Stock (Acct. 151)(See sch. pg 209) .....	\$ 4 733	\$ 4 269	Elec. Prod.
2	Fuel Stock Expenses Undistributed (Acct. 152) ...			
3	Residuals & Extracted Products (Acct. 153).....			
4	<b>Plant Materials &amp; Operating Supplies (Acct. 154):</b>			
5	Electric Operation & Construction			
6	Supplies - Fernandina Beach			
7	Wire		204 215	Distribution
8	Poles & Other Hardware		114 260	Distribution
9	Water Operation & Constr. Supplies			
10	- Fernandina Beach			
11	Pipe		9 062	Distribution
12	Fittings & Other		25 796	Distribution
13	Electric Operation & Construction			
14	Supplies - Marianna			
15	Wire		38 479	Distribution
16	Poles & Other Hardware		63 289	Distribution
17	Gas Operation & Construction Supplies			
18	- West Palm Beach			
19	Pipe		26 068	Distribution
20	Fittings & Other		108 218	Distribution
21	- Sanford			
22	Pipe		4 135	Distribution
23	Fittings & Other		15 186	Distribution
24	- DeLand			
25	Pipe		10 803	Distribution
26	Fittings & Other		13 454	Distribution
27				
28				
29				
30	Total Account 154 .....	\$ 715 053	\$ 632 965	
31	Merchandise (Account 155) .....	\$ 140 789	\$ 143 835	
32	Other Materials & Supplies (Acct. 156) .....	49 966	46 430	
33	Nuclear Materials Held for Sale (Acct. 157) * .....			
34	Stores Expense Undistributed (Acct. 163).....	146		
35				
36				
37				
38				
39	Total Materials & Supplies (per balance sheet)..	\$ 910 687	\$ 827 499	

\* Not applicable to Gas Utilities



MATERIALS & SUPPLIES  
INVENTORY ADJUSTMENTS

Physical inventories were taken, and the appropriate adjustments recorded, in the following:

	<u>Amount</u>	<u>Account Debited</u>	<u>Account Credited</u>
Marianna Electric Operation and Construction - Supplies	\$6 737	163	154
West Palm Beach Gas Operation and Construction - Supplies	59	154	163



**PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)**

1. Report below the information called for concerning production fuel and oil stocks.  
 2. Show quantities in tons of 2000 lb. barrels (42 gals.), of Mcf., whichever unit of quantity is applicable.

3. Each kind of coal or oil should be shown separately.  
 4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity

of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item (e)	Total Cost (b)	KINDS OF FUEL AND OIL					
			DIESEL OIL		LUBRICATING OIL		Quantity (g)	Cost (h)
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)		
1	On hand beginning of year.....	\$ 4 733	677	\$ 4 572	4	\$ 161	\$	
2	Received during year.....							
3	<b>TOTAL.....</b>	<b>4 733</b>	<b>677</b>	<b>4 572</b>	<b>4</b>	<b>161</b>		
4	Used during year (specify departments)							
5	Electric Production	288	44	288				
6								
7								
8								
9								
10								
11	Sold or transferred.....	176	12	176				
12	<b>TOTAL DISPOSED OF.....</b>	<b>464</b>	<b>56</b>	<b>464</b>				
13	<b>BALANCE END OF YEAR.....</b>	<b>4 269</b>	<b>621</b>	<b>4 108</b>	<b>4</b>	<b>161</b>		
Line No.	Item (i)	KINDS OF FUEL AND OIL — Continued						
		Quantity (j)	Cost (k)	Quantity (l)	Cost (m)	Quantity (n)	Cost (o)	
14	On hand beginning of year.....		\$		\$		\$	
15	Received during year.....							
16	<b>TOTAL.....</b>							
17	Used during year (specify departments)							
18								
19								
20								
21								
22								
23								
24	Sold or transferred.....							
25	<b>TOTAL DISPOSED OF.....</b>							
26	<b>BALANCE END OF YEAR.....</b>							

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**MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Account 174)**

1. Give description and amount of other current and accrued assets as of end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance end of year (b)
1	NONE	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
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20		
21		
22		
23		

**EXTRAORDINARY PROPERTY LOSSES (Account 182)**

1. Report below particulars concerning the accounting for extraordinary property losses. or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment

Line No.	Description of property loss or damage (a)	Total amount of loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance end of year (f)					
				Account charged (d)	Amount (e)						
24	Abandonment of Stationary Electric Generating Equipment - Fernandina Beach	205 474	\$	407	15 852	75 297					
25											
26											
29	Retirement of Gas Storage & Manufacturing Facilities	37 140	32 903	407	3 714	29 189					
30							- West Palm Beach	9 840	(1 683)	407	984
31											
32											
33	- Sanford	(3 780)	(7 728)	407	(378)	(7 350)					
34											
35	- DeLand										
36											
37	Note: The gas facilities were abandoned in June 1977 and will be amortized over 5 years as directed by the Florida Public Service Commission. Additional cost of removal to be recorded in 1978 is estimated to be \$19,700 net of income taxes.										
38	Note: The above equipment in Fernandina Beach was abandoned April 1972. Amortization begin 1/1/73 based upon a 5-year amortization plan. Under date of 1/24/74 the FPSC directed that a 10-year amortization be used.										
39											
40											
41											
42											
43											
44	TOTAL .....	248 674	23 492		20 172	94 469					



**UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)**

1. Report under separate subheading for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars of expense, premium or discount applicable to each class and series of long-term debt.

2. Show premium amounts in red or by enclosure in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of long-term debt (e)	Principal amount of debt issued (b)	Total expense, premium or discount (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From— (d)	To— (e)				
1	Account 181: Unamortized Debt Discount & Expense	\$	\$			\$	\$	\$	\$
2	3½% Bonds Due 1978	500 000	7 309	3-1-48	3-1-78	200		172	28
3	3½% Bonds Due 1984	500 000	8 998	8-1-54	8-1-84	1 923		269	1 654
4	4½% Bonds Due 1984	600 000	8 724	8-1-56	8-1-84	2 084		291	1 793
5	5 % Bonds Due 1988	650 000	8 783	9-1-58	9-1-88	3 025		280	2 745
6	5½% Bonds Due 1989	1 000 000	15 091	7-1-59	7-1-89	5 593		488	5 105
7	4¾% Bonds Due 1993	1 000 000	11 690	6-1-63	6-1-93	5 862		398	5 464
8	4¾% Bonds Due 1995	1 000 000	18 192	6-1-65	6-1-95	10 382		633	9 749
9	8 % Bonds Due 2002	2 000 000	39 023	7-1-72	7-1-02	32 321		1 464	30 857
10	10¾% Bonds Due 1991	2 500 000	58 200	7-1-75	7-1-91	50 510		4 885	45 625
11									
12	4 % Debenture 1978	1 000 000	9 441	3-1-53	3-1-78	234		201	33
13	6¾% Debenture 1989	1 200 000	24 149	11-1-69	11-1-89	15 078		1 093	13 985
14									
15									
16									
17	Total					127 212		10 174	117 038
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									



**PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

- 1 Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
- 2 Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and purpose of project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance end of Year (f)
				Account Charged (d)	Amount (e)	
1		\$	\$		\$	\$
2						
3						
4						
5						
6	NONE					
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
	TOTAL					



**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of miscellaneous deferred debit (e)	Balance beginning of year (b)	Debits (c)	CREDITS		Balance end of year (f)
				Account charged (d)	Amount (e)	
1	Improvements to Leased	\$	\$		\$	\$
2	Property - Lake Worth					
3	Office	1 680		932	1 120	560
4						
5	Audit Fees	(4 500)	41 600	923	34 100	3 000
6						
7						
8						
9						
10						
11						
12						
13						
14						
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16						
17						
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36						
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39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress .....	(1 999)				3 215
48	Deferred regulatory commission expenses (See page 353) .....					
49	<b>TOTAL ..</b>	<b>(4 819)</b>				<b>6 775</b>

**DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)**

1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.

2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).

3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 187, Deferred Losses From Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411.7 (e)	Additional Losses (f)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12	NONE						
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31	<b>TOTAL</b>		\$	\$	\$	\$	\$

214A

Rev (12-73)



**UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Accounts 189, 257)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.

4. Show loss amounts in red or by enclosure in parentheses.

5. Explain any debits and credits other than amortization debited to account 428.1, Amortization of Loss on Reacquired Debt or credited to account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance end of Year (h)
1	NONE		\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
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12								
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2148

**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

(a) Identify, by amount and classification, significant items for which deferred taxes are being provided.

2. In the space provided:

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Electric -----	\$ 18 362	\$	\$
2	-----			
3	-----			
4	-----			
5	-----			
6	-----			
7	Other -----			
8	Total Electric -----	\$ 18 362	\$	\$
9	Gas -----	\$	\$	\$
10	-----			
11	-----			
12	-----			
13	-----			
14	-----			
15	Other -----			
16	Total Gas -----	\$	\$	\$
17	Other (Specify) -----	\$	\$	\$
18	Total (Account 190) -----	\$ 18 362	\$	\$
19	Classification of Totals			
20	Federal Income Tax -----	\$ 17 155	\$	\$
21	State Income Tax -----	\$ 1 207	\$	\$
22	Local Income Tax -----	\$	\$	\$



**ACCUMULATED DEFERRED INCOME TAXES (Account 190) Continued**

(b) Indicate insignificant amounts under OTHER.

relating to other income and deductions.

3. OTHER (Specify) - include deferrals

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$	282	\$ 25 076*		\$	\$ 43 438	1
							2
							3
							4
							5
							6
							7
\$	\$		\$ 25 076		\$	\$ 43 438	8
\$	\$		\$		\$	\$	9
							10
							11
							12
							13
							14
							15
\$	\$		\$		\$	\$	16
\$	\$		\$		\$	\$	17
\$	\$		\$ 25 076		\$	\$ 43 438	18
							19
\$	\$		\$ 22 598		\$	\$ 39 753	20
\$	\$		\$ 2 478		\$	\$ 3 685	21
\$	\$		\$		\$	\$	22

\* Reclassification of Deferred Income Taxes pertaining to the fast write-off of ITT Rayonier line and Container Corporation. See FPC Exit Conference letter dated October 6, 1976.

**CAPITAL STOCK (Accounts 201 and 204)**

- |  |  |  |
|--|--|--|
| <p>1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended</p> | <p>to end of year.</p> <p>3. Give particulars concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumu-</p> | <p>lative or noncumulative.</p> <p>5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.</p> |
|--|--|--|

Line No.	Class and Series of Stock	Number of shares authorized by charter	Par or stated value per share	Call Price at end of Year	OUTSTANDING PER BALANCE SHEET		HELD BY RESPONDENT			
					Shares	Amount	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS	
							Shares	Cost	Shares	Amount
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Common Stock	500 000	\$ 3	\$	333 197	\$ 999 591*				
2	Preferred Stock:									
3	4 3/4% Cumulative	6 000	100		6 000	600 000				
4	4 3/4% Cum. Series "B"	5 000	100		4 500	450 000				
5	Convertible Preference:									
6	\$1.12 Cumulative	32 500	20		3 685	73 700				
7										
8										
9										
10										
11	* Does not include \$500 as required by Florida Statutes									
12										
13										
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24										
25										
26										
27										
28										
29										

\*Total amount outstanding without reduction for amounts held by respondent.



**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK  
(Accounts 202 and 205, 203 and 206, 207, 212)**

- 1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
- 2. For Common Stock Subscribed, Account 202, and Preferred Stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
- 3. Describe the agreement and transactions under which a

- conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at end of year.
- 4. For Premium on Capital Stock, Account 207, designate any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of account and description of item (a)	Number of shares (b)	Amount (c)
1			\$
2	Account 207: Premium on Capital Stock		
3	Common	333 197	2 108 653
4	Convertible Preference	3 685	7 370
5			
6			
7			
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43			
44			
45			
46		<b>TOTAL—</b>	<b>2 116 023</b>

**OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)**

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

2. *Donations Received from Stockholders (Account 208)*—State amount and give brief explanation of the origin and purpose of each donation.

3. *Reduction in Par or Stated Value of Capital Stock (Account 209)*—State amount and give brief explanation of the

capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

4. *Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)*—Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.

5. *Miscellaneous Paid-In Capital (Account 211)*—Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		\$
2	Account 211: Miscellaneous Paid-In Capital	106 629
3		
4	(SEE SCHEDULE ATTACHED)	
5		
6		
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37		
38		
39		
40		
41	<b>TOTAL ..</b>	<b>106 629</b>



**DISCOUNT ON CAPITAL STOCK (Account 213)**

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.
2. If any change occurred during the year in the balance with

Line No.	Class and series of stock (a)	Balance End of Year (b)
1		\$
2		
3		
4	NONE	
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL --	

**CAPITAL STOCK EXPENSE (Account 214)**

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.
2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
31	\$1.12 Convertible Preference Stock	\$ 6 755
32		
33	During the year this account was credited with	
34	\$367 representing the retirement of that portion of capital	
35	stock expense applicable to the conversion to Common Stock	
36	of 200 shares of Convertible Preference Stock at \$1.835 per	
37	share. The offsetting charge was recorded to Account 435,	
38	Miscellaneous Debits to Retained Earnings.	
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52	TOTAL --	6 755

FLORIDA PUBLIC UTILITIES COMPANY  
CAPITAL SURPLUS

	Year Ended December 31			
	1943	1944	1945	1946
<u>Credits</u>				
Capital Surplus - Beginning of Period	\$195,298.59*	\$195,298.59	\$318,733.72	\$198,879.16
Excessive Abandonments Restored to Utility Plant		123,435.13		
Excess Reserve for Plant Adjustments			122,895.44	
Reductions in Par Value of Common Stock			357,250.00	
Total Credits	195,298.59	318,733.72	798,879.16	198,879.16
<u>Debits</u>				
Issuance of 4½% Cumulative Preferred Stock			600,000.00	
Excess of the Par Value of the New Authorized \$3 Par Value Common Stock Over the Par Value of the Old Shares				92,250.00
Total Debits			600,000.00	92,250.00
Capital Surplus - End of Period	\$195,298.59	\$318,733.72	\$198,879.16	\$106,629.16

\*Since certain charges to capital surplus in years prior to 1942 subsequently were considered more appropriately chargeable to earned surplus, the Company, with approval of the stockholders, transferred the balance in the earned surplus account at January 1, 1942 (as adjusted) to capital surplus. The amount thus transferred, \$195,298.59, was determined as follows:

Balance in earned surplus, January 1, 1942, per books		\$584,828.06
Add: Excess Reserve for Uncollectible Accounts		25,000.00
Total		\$609,828.06
Deduct: Gas Utility Plant adjustment arising in connection with original cost studies	\$ 89,529.47	
Appropriation to reserve for plant adjustment	325,000.00	
		414,529.47
Amount Transferred		\$195,298.59

As it was the intention to transfer to capital surplus the balance in earned surplus at January 1, 1942 after adjusting such balance with respect to plant adjustments arising in connection with original cost studies, credits in years subsequent to 1942 resulting from such original cost studies were made direct to capital surplus as shown in the foregoing statement of capital surplus.

NOTE: There has been no change in this amount subsequent to 1946.



**LONG-TERM DEBT (Accounts 221, 222, 223, and 224)**

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.

2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.

3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).

4. For receivers' certificates show the name of the court and date of court order under which such certificates were issued.

5. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt, and Account 430, Interest on Debt to Associated Companies.

9. Give particulars concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding* (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price per \$100 End of Year (i)
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	
	<b>First Mortgage Bonds:</b>			\$	%	\$	\$	\$	\$
1	3¾% Series Due 1978	3-1-48	3-1-78	344 000	3¾	12 944			100.00
2	3¾% Series Due 1984	8-1-54	8-1-84	382 000	3¾	14 478			101.625
3	4½% Series Due 1984	8-1-56	8-1-84	472 000	4½	21 424			100.80
4	5 % Series Due 1988	9-1-58	9-1-88	536 000	5	27 033			101.70
5	5½% Series Due 1989	7-1-59	7-1-89	838 000	5½	44 310			102.00
6	10¾% Series Due 1991	7-1-75	7-1-91	2 300 000	10¾	252 625			109.32
7	4¾% Series Due 1993	6-1-63	6-1-93	883 000	4¾	42 160			102.45
8	4¾% Series Due 1995	6-1-65	6-1-95	905 000	4¾	43 186			102.80
9	8 % Series Due 2002	7-1-72	7-1-02	1 946 000	8	156 400			106.60
10									
11	<b>Debentures:</b>								
12	4 % Series Due 1978	3-1-53	3-1-78	379 000	4	15 340			100.00
13	6¾% Series Due 1989	11-1-69	11-1-89	1 056 000	6¾	73 305			106.00
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24	<b>TOTAL ..</b>			<b>10 041 000</b>		<b>703 205</b>			

\* Total amount outstanding without reduction for amounts held by respondent.

**SECURITIES ISSUED OR ASSUMED AND  
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish an insert schedule giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and gains or losses relating thereto, identified as to Commission authorization numbers and dates.

2. The particulars furnished should be sufficient to show fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. The facts of the accounting should be clearly set forth with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. The identification of each class and series of security should include, as appropriate, the interest or dividend rate, nominal

date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Also to be given are the issuance or redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in general Instruction 17 of the Uniform System of Accounts, references should be given to the Commission authorization for the different accounting and the accounting should be stated.

5. For securities assumed the name of the company for which the liability on the securities was assumed should be given as well as particulars of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, details of these amounts should be furnished with amounts relating to refunded securities clearly earmarked.

SEE SCHEDULES ATTACHED



BONDS RETIRED

On March 1, 1977, \$7,000.00 principal amount of First Mortgage 3½% Bonds, Series due 1978, was redeemed through operation of the sinking fund provision of the Second Supplemental Indenture dated March 1, 1948, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942. Unamortized Debt Discount and Expense of the \$7,000.00 of bonds retired amounted to \$3.41 (12 months @ \$.04060416 per month per \$1,000).

The following entries were recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 3½% Series	\$7 000 00
428	Amortization of Debt Discount and Expense	3 41
125	Sinking Fund	\$7 000 00
181	Unamortized Debt Discount and Expense	3 41

.....

On August 1, 1977, \$7,000.00 principal amount of First Mortgage 3½% Bonds, Series due 1984, was redeemed through operation of the sinking fund provision of the Third Supplemental Indenture dated August 1, 1954, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 3½% Series	\$7 000 00
125	Sinking Fund	\$7 000 00

.....

On August 1, 1977, \$7,000.00 principal amount of First Mortgage Bonds, Series due 1984, was redeemed through operation of the sinking fund provision of the Fourth Supplemental Indenture dated August 1, 1956, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 4½% Series	\$7 000 00
125	Sinking Fund	\$7 000 00

.....

BONDS RETIRED  
(Continued)

On September 1, 1977, \$7,000.00 principal amount of First Mortgage 5% Bonds, Series due 1988, was redeemed through operation of the sinking fund provision of the Fifth Supplemental Indenture dated as of September 1, 1958 of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 5% Series	\$7 000 00
	125 Sinking Fund	\$7 000 00
.....		

On July 1, 1977, \$12,000.00 principal amount of First Mortgage 5½% Bonds, Series due 1989, was redeemed through operation of the sinking fund provision of the Sixth Supplemental Indenture dated as of July 1, 1959, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 5½% Series	\$12 000 00
	125 Sinking Fund	\$12 000 00
.....		

On June 1, 1977, \$11,000.00 principal amount of First Mortgage 4¾% Bonds, Series due 1993, was redeemed through operation of the sinking fund provision of the Seventh Supplemental Indenture dated as of June 1, 1963, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 4¾% Series	\$11 000 00
	125 Sinking Fund	\$11 000 00
.....		

On June 1, 1977, \$10,000.00 principal amount of First Mortgage Bonds, 4¾% Bonds, Series due 1995, was redeemed through operation of the sinking fund provision of the Eighth Supplemental Indenture dated as of June 1, 1965, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 4¾% Series	\$10 000 00
	125 Sinking Fund	\$10 000 00
.....		



BONDS RETIRED  
(Continued)

On July 1, 1977, \$18,000.00 principal amount of First Mortgage 8% Bonds, Series due 2002, was redeemed through operation of the sinking fund provision of the Ninth Supplemental Indenture dated as of July 1, 1972, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 8% Series	\$18 000 00
	125 Sinking Fund	\$18 000 00
.....		

On July 1, 1977, \$100,000.00 principal amount of First Mortgage Bonds, 10 $\frac{3}{4}$ % Series due 1991, was redeemed through operation of the sinking fund provision of the Tenth Supplemental Indenture dated as of July 1, 1975, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 10 $\frac{3}{4}$ % Series	\$100 000 00
	125 Sinking Fund	\$100 000 00
.....		

DEBENTURES RETIRED

On March 1, 1977, \$27,000.00 principal amount of 4% Debentures due 1978 was redeemed through operation of the sinking fund provision of the Debenture Indenture dated as of March 1, 1953.

The following entry was recorded on the books to reflect the retirement of the above mentioned debentures:

224	4% Debentures Due 1978	\$27 000 00
	125 Sinking Fund	\$27 000 00
.....		

On November 1, 1977, \$36,000.00 principal amount of 6 $\frac{3}{4}$ % Debentures due 1989 was redeemed through operation of the sinking fund provision of the Debenture Indenture dated as of November 1, 1969.

The following entry was recorded on the books to reflect the retirement of the above mentioned debentures:

224	6 $\frac{3}{4}$ % Debentures Due 1989	\$36 000 00
	125 Sinking Fund	\$36 000 00
.....		

**NOTES PAYABLE (Account 231)**

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in column (d).
5. Minor amounts may be grouped by classes, showing the number of such amounts.

Line No.	Payee	Purpose for which issued	Date of Note	Date of Maturity	Int. rate	Balance end of year
	(a)				(e)	(f)
1	Florida National Bank of Palm Beach County	Construction	7-27-77	6-27-78	%	\$
2					7½	300 000
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20				TOTAL		300 000

**PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)**

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234 Accounts Payable to Associated Companies, in addition to a total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
31		\$			\$	
32						
33	NONE					
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45	Total					



**TAXES ACCRUED PREPAID AND CHARGED DURING YEAR.**

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

2. Taxes, paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amounts both in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.

3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to

prepaid taxes for proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

Continued page 222A.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes accrued (Account 236) (g)	Prepd. taxes (Incl. in Acct. 165) (h)
	<b>Federal:</b>	\$	\$	\$	\$	\$	\$	\$
1	Income-Normal & Surtax '76	21 483		(2 519)	18 964			
2	Income-Normal & Surtax '77			317 500	125 916		191 584	
3	Unemployment 1976	215		5	220			
4	Unemployment 1977			8 285	8 023		262	
5	F.I.C.A. 1977			178 795	178 795			
6	Highway Use Tax 1977			675	675			
7	Total Federal	21 698		502 741	332 593		191 846	
8	<b>State of Florida:</b>							
9	Income 1976	(4 444)		(333)	(4 770)		(7)	
10	Income 1977			51 100	63 965		(12 865)	
11	Gross Receipts 1976	65 433			65 433			
12	Gross Receipts 1977			155 045	77 725		77 320	
13	Intangible Pers.Prop.1977			1 847	1 847			
14	Unemployment 1976	473		10	483			
15	Unemployment 1977			22 490	21 778		712	
16	F.P.S.C.Assessment 1976			24 238	24 238			
17	F.P.S.C. Assessment 1977			29 312	14 374		14 938	
18	Business Licenses 1977			1 077	1 077			
19	Total State of Florida	61 462		284 786	266 150		80 098	
20	<b>Local:</b>							
21	Ad Valorem 1976	352		(352)				
22	Ad Valorem 1977			354 286	294 281		60 005	
23	Business Licenses 1977			4 041	4 041			
24	Franchise 1976-1977	32 312		46 070	78 382			
25	Franchise 1977-1978			121 510			121 510	
26	Total Local	32 664		525 555	376 704		181 515	
27	<b>TOTAL</b>	\$ 115 824	\$	\$ 1 313 082	\$ 975 447	\$	\$ 453 459	\$



**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR. (Continued)**

5. If any tax covers more than one year, the required information of all columns should be shown separately for each tax year. When the amounts accrued pertain to other than the current year, show by footnote for each year whether the tax return has been audited by the Internal Revenue Service and furnish particulars for any adjustments in total (debit or credit), that have been made to Account 236, Taxes Accrued, due to any such audits.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents)				(Show utility department where applicable and account charged)			
	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k) WATER	Other Income & Deductions a/c 408.2, 409.2 (l)	Extraordinary Items (m) BALANCE SHEET ACCTS. & M&J	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	(p)
1	\$ 1 171	\$ (2 219)	\$ 152	\$ (1 623)				
2	165 832	165 803	7 382	(21 517)				
3		5						
4	1 431	2 468	25		4 361			
5	43 237	68 928	1 953		64 677			
6					675			
7	211 671	234 985	9 512	(23 140)	69 713			
8								
9	70	(203)	(17)	(183)				
10	26 467	25 029	2 011	(2 407)				
11								
12	45 917	99 529	9 599					
13	702	1 053	92					
14		10						
15	4 657	10 799	181		6 853			
16	15 181	9 057						
17	17 300	12 012						
18	75	877	75	50				
19	110 369	158 163	11 941	(2 540)	6 853			
20								
21								
22	(352)							
23	143 044	193 323	17 919					
24	325	3 615		101				
25	8 823	37 247						
26	79 661	41 849						
27	231 501	276 034	17 919	101				
28	\$ 553 541	\$ 669 182	\$ 39 372	\$ (25 579)	\$ 76 566	\$	\$	\$

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation should include as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (a)	Amount (b)
	Excluding Equity in Earnings of Subsidiary	\$ 710 312
1	Net income for the year per Statement C, page 116A	
2	Note 2: Subsidiary, Flo-Gas Corporation	
3	Tax Assigned \$27 800	
4	The Surtax Exemption of \$50,000 is apportioned on	
5	the basis of each member's contribution to taxable	
6	income.	
7		
8	Reconciling items for the year:	
9	Deductions recorded on books not deducted for return:	
10	Income Taxes	751 682
11	Amortization of Acquisition Adjustment	13 650
12	Amortization of Property Loss	20 172
13	Excess of Bad Debt Accruals Over Charge-offs	15 051
14	Income recorded on books not included in return:	
15		
16		
17		
18		
19	Deductions on return not charged against book income:	
20	Depreciation	265 458
21	Expenses Capitalized on Books	139 773
22	Property Loss - Net Tax Value	124 495
23	Tax Saving on Capital Gain - Sale of Timber, Marianna	4 400
24	Tax Saving on Capital Gain - Sale of Land, Lake Worth	1 600
25		
26		
27	<b>Federal tax net income</b> .....	<b>975 141</b>
28		
29	<b>Computation of tax:</b>	
30	Net Income Subject to Normal Tax	975 141
31	Less First Exemption (Consolidated Portion)	23 350
32	Balance After First Exemption	951 751
33	Less Second Exemption (Consolidated Portion)	23 350
34	Balance After Second Exemption	928 441
35		
36	Normal Tax @ 20%	195 028
37	Tax Rate on Balance After First Exemption @ 2%	19 035
38	Tax Rate on Balance After Second Exemption @ 26%	241 395
39	Total	455 458
40	Rounded	455 500
41	Less Investment Tax Credit	138 000
42		
43	<b>Federal Income Tax Accrual for 1977</b>	<b>317 500</b>

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)**

1. Report the amount and description of other current and accrued liabilities at end of year.
2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Balance end of year (b)
1	Vacation Pay Liability	\$ 180 908
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37	TOTAL ..	180 908

**CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)**

Line No.	List advances by departments (a)	Balance end of year (b)
41	Electric Department	\$ 53
42	Gas Department	71 203
43	Water Department	67 836
44		
45		
46		
47		
48		
49		
50		
51		
52	TOTAL ..	139 092



**DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)**

1. In column (a) give a brief description of property creating the deferred gain and the date the gain was recognized. Identify items by department where applicable.

2. Gains on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).

3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 256, Deferred Gains From Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Gain (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc: 411.6 (e)	Additional Gains (f)	
1			\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8	NONE						
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31	TOTAL		\$	\$	\$	\$	\$

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**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes, showing the number of items in each class.

Line No.	Description of other deferred credit (a)	Balance beginning of year (b)	DEBITS		Credits (e)	Balance end of year (f)
			Contra Account (c)	Amount (d)		
1	Purchased Gas Rebate	\$ 73 542	401	\$ 73 542	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
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14						
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41						
42						
43						
44						
45						
46						
47						
48						
49						
50	<b>TOTAL</b>	<b>73 542</b>		<b>73 542</b>		<b>-0-</b>



**OPERATING RESERVES (Accounts 261, 262, 263, 264\*, 265)**

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.

4. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance Beginning of Year (b)	Debits		Credits		Balance End of Year (g)
			Account (c)	Amount (d)	Account (e)	Amount (f)	
1	Account 265:						
2	Miscellaneous Operating Reserves						
3	Pension Plan		184	184.123	186.2	184.123	
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
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37							
38							
39							
40							
41							
42							

\*Not applicable to Gas Utilities.

**ACCUMULATED DEFERRED INCOME TAXES - - - - -**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

(b) Total and amortizable cost of such property.

2. In the space provided furnish explanations, including the following in columnar orders:

(c) Date amortization for tax purposes commenced.

(a) State each certification number with a brief description of property.

(d) "Normal" depreciation rate used in computing the deferred tax.

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electrics	\$	\$	\$
3	Defense Facilities -----			
4	Pollution Control Facilities -----			
5	Other -----			
6	-----			
7	-----			
8	Total Electric -----	\$	\$	\$
9	Gas	\$	\$	\$
10	Defense Facilities -----			
11	Pollution Control Facilities -----			
12	Other -----			
13	-----			
14	-----			
15	Total Gas -----	\$	\$	\$
16	Other (Specify) -----	\$	\$	\$
17	Total (Account 281) -----	\$	\$	\$
18	Classification of Totals			
19	Federal Income Tax -----	\$	\$	\$
20	State Income Tax -----	\$	\$	\$
21	Local Income Tax -----	\$	\$	\$



----- ACCELERATED AMORTIZATION PROPERTY (Account 281)

(e) Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.

other income and deductions.

4. Use separate pages as required.

3. OTHER (Specify) - include deferrals relating to

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$		\$		\$	\$	1
						NONE	2
							3
							4
							5
							6
\$	\$		\$		\$	\$	7
\$	\$		\$		\$	\$	8
							9
							10
							11
							12
							13
							14
\$	\$		\$		\$	\$	15
\$	\$		\$		\$	\$	16
\$	\$		\$		\$	\$	17
							18
\$	\$		\$		\$	\$	19
\$	\$		\$		\$	\$	20
\$	\$		\$		\$	\$	21

(b) Vintage year amortization of deferred income taxes is not available.

**ACCUMULATED DEFERRED INCOME TAXES - - - - -**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

declining balance, etc.), estimated lives i.e. useful life, guideline life, guideline class life, etc., and classes of plant to which each method is being applied and date method was adopted.

2. In the space provided furnish below explanations, including the followings

(b) Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have been accounted for

(a) State the general method or methods of liberalized depreciation being used (sum-of-year digits,

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Account 282a			
2	Electric . . . . .	\$ 962 409	\$ 129 714	\$
3	Gas . . . . .	1 152 358	184 582	
4	Other (define) . . . . . WATER	64 769	10 155	
5	Total . . . . .	\$ 2 179 536	\$ 324 451	\$
6				
7	Other (Specify) . . . . .	\$	\$	\$
8				
9	Total Account 282 . . . . .	\$ 2 179 536	\$ 324 451	\$
10				
11	Classification of Totals			
12	Federal Income Tax . . . . .	\$ 2 066 462	\$ 292 568	\$
13	State Income Tax . . . . .	\$ 113 074	\$ 31 883	\$
14	Local Income Tax . . . . .	\$	\$	\$

a.) 1954-1970 Additions - Guideline Class Lives used utilizing Double Declining Balance Depreciation.

1971-1977 Additions - Asset Depreciation Range Lives used, utilizing Double Declining Balance and Sum-of-the-years' Digits Depreciation.

Straight-Line Depreciation has been used on any Used Property acquired.

Liberalized depreciation methods have been used on all depreciable classes of new plant additions since 1954.

b.) Vintage year accounting of deferred income taxes is not available.



- - OTHER PROPERTY (Account 282)

as credits to Accounts 411.1, Provision for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provision for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.). State whether the accounting for liberal-

ized depreciation has been directed or approved by any state commission (Electric only).

3. OTHER (Specify) - include deferrals relating to other income and deductions.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (i)	(k)	
\$	\$		\$	190	\$ 25 076	\$ 1 117 199	1
		182	76 467			1 260 473	2
						74 924	3
\$	\$		\$ 76 467		\$ 25 076	\$ 2 452 596	4
\$	\$		\$		\$	\$	5
\$	\$		\$ 76 467		\$ 25 076	\$ 2 452 596	6
\$	\$		\$		\$	\$	7
\$	\$		\$ 70 122		\$ 22 598	\$ 2 311 506	8
\$	\$		\$ 6 345		\$ 2 478	\$ 141 090	9
\$	\$		\$		\$	\$	10
\$	\$		\$		\$	\$	11
\$	\$		\$		\$	\$	12
\$	\$		\$		\$	\$	13
\$	\$		\$		\$	\$	14

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. In the space provided below (a) include amounts relating to insignificant items under Other.

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Account 283:			
2	Electric -----	\$ NONE	\$	\$
3	-----			
4	-----			
5	-----			
6	-----			
7	-----			
8	Other -----			
9	Total Electric -----	\$	\$	\$
10	Gas -----			
11	-----			
12	-----			
13	-----			
14	-----			
15	-----			
16	Other -----			
17	Total Gas -----	\$	\$	\$
18	Other (Specify) -----	\$	\$	\$
19	Total Account 283 -----	\$	\$	\$
20	Classification of Total:			
21	Federal Income Tax -----	\$	\$	\$
22	State Income Tax -----	\$	\$	\$
23	Local Income Tax -----	\$	\$	\$



**- ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) Continued**

3. OTHER (Specify) - Include deferrals relating to other

income and deductions.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR (k)	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$		\$		\$	\$	1
							2
							3
						NONE	4
							5
							6
							7
							8
\$	\$		\$		\$	\$	9
							10
							11
							12
							13
							14
							15
							16
\$	\$		\$		\$	\$	17
\$	\$		\$		\$	\$	18
\$	\$		\$		\$	\$	19
							20
\$	\$		\$		\$	\$	21
\$	\$		\$		\$	\$	22
\$	\$		\$		\$	\$	23

**INVESTMENT TAX CREDITS GENERATED AND UTILIZED**

1. This schedule shall be prepared by the reporting company regardless of the method of accounting adopted for the investment tax credits. By footnote state the method of accounting adopted, and whether the company has consented or is required by another Commission, to pass the tax credits on to customers.

2. As indicated in Col. (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%) & 11 percent (11%) credits.

3. Report in Cols. (b & e) the amount of investment tax credits generated from properties acquired for use in utility operations and report in Column (c & f) the amount of such generated

credits utilized in computing the annual income taxes. Also explain by footnote any adjustments to Cols. (b through f) such as for corrections, etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.

4. Report in Col. (d) the weighted-average useful life of all properties used in computing the investment tax credits in Col. (b). Also, show in this column for the year 1971 and thereafter, the option exercised (1) rate base treatment, (2) ratable flow through, or (3) flow through, for rate purposes in accordance with section 46(f) of the Internal Revenue Code.

5. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year	Electric			Other Departments or Operations	
		Generated	Utilized	Weighted Average Life of Property	Generated	Utilized
	(a)	(b)	(c)	(d)	(e)	(f)
1	1962-70					
2	3%	80 413	79 139	29 Yr.	109 112	103 683
3	7%					
4	1971					
5	3%			(2)		
6	4%	11 617	11 586	29 Yr.	16 116	15 976
7	7%					
8	1972					
9	3%			(2)		
10	4%	32 153	31 948	29 Yr.	17 105	16 725
11	7%					
12	1973					
13	3%			(2)		
14	4%	67 484	67 195	29 Yr.	28 462	28 046
15	7%					
16	1974					
17	3%			(2)		
18	4%	53 612	53 143	29 Yr.	25 670	25 500
19	7%					
20	1975					
21	3%			(2)		
22	4%	440	440	29 Yr.	1 154	1 154
23	7%			(2)		
24	10%	54 926	54 166	29 Yr.	74 447	71 164
25	11%					
26						
27	1976					
28	3%					
29	4%					
30	7%			(2)		
31	10%	146 735	145 966	29 Yr.	61 399	61 513
32	11%					
33						
34	1977					
35	3%					
36	4%					
37	7%			(2)		
38	10%	72 000 EST	70 800 EST	29 Yr.	67 350 EST	67 200 EST
39	11%					
40						
41	1978					
42	3%					
43	4%					
44	7%					
45	10%					
46	11%					
47						



**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report as specified below information applicable to Account 255. Where appropriate, segregate the balances and trans-

actions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance,

shown in Column (g). Include in Column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments * (g)	Balance End of Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	<b>Electric Utility:</b>								
2	Marianna 3%	32 956			411.4	1 680		31 276	29 Years
3	4%	62 060			411.4	2 403	426	60 083	29 Years
4	7%								
5	10%	78 332	411.4	38 464	411.4	2 722	(426)	113 648	29 Years
6	Total								
7	Others (list separately and show 3%, 4%, 7%, 10%, and total)								
9	Fernandina 3%	19 938			411.4	1 034		18 904	30 Years
10	4%	87 005			411.4	3 218	784	84 571	30 Years
11	10%	121 371	411.4	31 567	411.4	4 057	(784)	148 097	30 Years
12	<b>Total Electric</b>	<b>401 662</b>		<b>70 031</b>		<b>15 114</b>		<b>456 579</b>	
13	<b>Gas Utility:</b>								
14	West Palm Beach 3%	66 655			411.4	2 611		64 044	33 Years
15	4%	52 894			411.4	1 753	623	51 764	33 Years
16	10%	98 220	411.4	40 540	411.4	3 023	(623)	135 114	33 Years
17	Sanford 3%	7 441			411.4	280		7 161	33 Years
18	4%	16 544			411.4	551	404	16 397	33 Years
19	10%	12 983	411.4	11 063	411.4	399	(404)	23 243	33 Years
20	DeLand 3%	4 591			411.4	168		4 423	33 Years
21	4%	5 035			411.4	165	14	4 884	33 Years
22	10%	3 735	411.4	5 403	411.4	113	(14)	9 011	33 Years
23	<b>Total Gas</b>	<b>268 098</b>		<b>57 006</b>		<b>9 063</b>		<b>316 041</b>	
24	<b>Water Utility:</b>								
25	Fernandina 3%	2 876			411.4	73		2 803	50 Years
26	4%	6 135			411.4	135	90	6 090	50 Years
27	10%	17 365	411.4	10 275	411.4	343	(90)	27 207	50 Years
28	<b>Total Water</b>	<b>26 376</b>		<b>10 275</b>		<b>551</b>		<b>36 100</b>	
29									
30	<b>Total Utility</b>	<b>696 136</b>		<b>137 312</b>		<b>24 728</b>		<b>808 720</b>	

\*All adjustments contained in this column reflect the final allocation of 1975 I.T.C. between the 4% and 10% Investment Tax Credits.



**GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)**

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased, Held for Future Use, or Nonutility.  
 2. Individual gains or losses relating to property with an original cost of less than

\$50,000 may be grouped, with the number of such transactions disclosed in column (a).  
 3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2	Sale of Land in Lake Worth, Lot 1, Block 250	3 165		\$ 4 252	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14	Total gain	3 165		\$ 4 252	
15	Loss on disposition of property:				
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	Total loss				\$



**INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)**

1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.

2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from

lease for year. Arrange amounts so that deductions appear as a subtraction from revenues, and income as the remainder.

3. Provide a subheading and total for each utility department in addition to a total for all utility departments.

4. Furnish particulars of the method of determining the annual rental for the property.

5. Designate associated companies.

Line No.

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NONE

MERCHANDISE, JOBBING  
& CONTRACT WORK

ACCOUNT 415-416:

	<u>Electric</u>	<u>Gas</u>	<u>Total</u>
Gross Sales - Merchandise	\$ 30	\$594 369	\$594 399
Gross Sales - Jobbing & Contract Work	125	357 640	357 765
Total Revenues	<u>155</u>	<u>952 009</u>	<u>952 164</u>
Cost of Merchandise Sold	25	427 434	427 459
Cost of Installing Merchandise Sold		94 378	94 378
Cost of Jobbing & Contract Work	65	363 672	363 737
Total Cost	<u>90</u>	<u>885 484</u>	<u>885 574</u>
Net Revenues	65	66 525	66 590
Uncollectible Accounts		5 622	5 622
Other M & J Deductions	288	18 099	18 387
Income from Merchandise, Jobbing & Contract Work	<u>(223)</u>	<u>42 804</u>	<u>42 581</u>
Expenses:			
Advertising Expenses		12 509	12 509
Miscellaneous Sales Expense	47	84 120	84 167
Total Expenses	<u>47</u>	<u>96 629</u>	<u>96 676</u>
Net Income	<u><u>\$(270)</u></u>	<u><u>\$(53 825)</u></u>	<u><u>\$(54 095)</u></u>



**PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS**

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416)—Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1)—Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418)—For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased

or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Interest and Dividend Income (Account 419)—Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses, included in Account 419 as required by the uniform system of accounts.

6. Miscellaneous Nonoperating Income (Account 421)—Give the nature and source of each miscellaneous nonoperating income, and expense and the amount thereof for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	Accounts 415-416: Merchandise, Jobbing & Contract Work	(54 095)
2	(SEE ATTACHED SCHEDULE)	
3		
4	Account 418: Non Operating Rental Income	
5	Rent on Company Owned Houses (2)	\$ 1 061
6	Rent on Company Owned Land	600
7	Air Conditioning Service	1 939
8		<u>3 600</u>
9	Expenses	
10	Land Surveying	444
11	Maintenance of Company Owned Houses	346
12	Expenses of Air Conditioning Service	7 569
13		<u>8 359</u>
14		
15	Net Non Operating Revenues	(4 759)
16		
17	Account 418.1: Equity in Earnings of Subsidiary	61 141
18		
19	Account 419: Interest and Dividend Income	
20	Interest on Advances to Subsidiary (123)	90
21	Interest on Installment Sales (142)	17 164
22	Interest on U.S. Treasury Bills (136)	1 933
23	Net Interest and Dividend Income	19 187
24		
25	Account 419.1: Allowance for Funds Used During Construction	4 239
26		
27		
28		
29		
30		
31		
32		
33		
34		
35	Total Other Income	\$ 25 713



**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTION AND INTEREST CHARGES ACCOUNTS**

1. Report in this schedule the information specified in the instructions below for the respective income deduction and interest charges accounts. Provide a conspicuous sub-heading for each account and show a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

2. Miscellaneous Amortization (Account 425)—Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year, and the period of amortization.

3. Miscellaneous Income Deductions — Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; and 426.5 Other Deductions, of the Uniform System of Accounts. Amounts of less than \$1,000 may be grouped by classes within the

above accounts if the number of items so grouped is shown. Additionally, report the total amount of income deductions included in Account 426.4, particulars of which are contained in the separate schedule "Expenditures for Certain Civic, Political and Related Activities."

4. Interest on Debt to Associated Companies (Account 430)—For each associated company to which interest on debt was incurred during the year show the amount and interest rate respectively for (a) advances on notes (b) advances on open account (c) notes payable (d) accounts payable and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

5. Other Interest Expense (Account 431)—Report particulars, including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425: Miscellaneous Amortization	\$
2	None	
3		
4	Account 426: Miscellaneous Income Deductions	
5	426.11 Charitable Contributions and Donations	
6	- Inside Service Area	2 223
7	426.12 Charitable Contributions and Donations	
8	- Outside Service Area	
9	426.13 Civic and Social Club Dues	3 741
10	426.4 Expenditures for Lobbying and Other	
11	Politically Related Activities	528
12	426.5 Other	4 135
13	Total Miscellaneous Income Deductions	10 627
14		
15	Account 430: Interest on Debt to Associated Companies*	10 304
16		
17	Account 431: Other Interest Expense	
18	Interest on Customer Deposits - 6%	54 064
19	Interest on \$200,000 Note Payable 12-10-76 to	
20	11-10-77*	2 778
21	Interest on \$300,000 Note Payable 12-29-76 to	
22	11-29-77*	4 167
23	Interest on \$300,000 Note Payable 7-27-77 to	
24	6-27-78*	9 691
25	Total Other Interest Expense	70 700
26		
27	Account 432: Allowance for Borrowed Funds Used During	
28	Construction - Cr.	(3 048)
29		
30		
31		
32		
33	* Subject to fluctuations in Prime Interest Rate	
34		
35		
36		
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42		



**EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES**

(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) news-

paper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1		
2	Expenditures for Lobbying and Other Politically Related	
3	Activities:	
4	17 Miscellaneous Items (None Exceeding \$75)	528
5		
6		
7		
8		
9		
10		
11		
12		
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**EXTRAORDINARY ITEMS (Accounts 434 and 435)**

1. Give below a brief description of each item included in accounts 434, Extraordinary Income and 435, Extraordinary Deductions.

2. List date of Commission approval for extraordinary treatment of any item which amounts to less than 5% of

income. (See General Instruction 7 of the Uniform System of Accounts.)

3. Income tax effects relating to each extraordinary item should be listed in Column (c).

4. For additional space use an additional page.

Line No.	Description of items (a)	Gross Amount (b)	Related Income Taxes (c)
1	Extraordinary Income (account 434):		
2		\$	\$
3			
4			
5			
6			
7			
8	NONE		
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23	Total extraordinary income	\$	\$
24	Extraordinary Deductions (account 435):		
25		\$	\$
26			
27			
28			
29			
30			
31			
32			
33			
34	NONE		
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47	Total extraordinary deductions	\$	\$
48	Net extraordinary items	\$	\$



ALLOCATION OF COMMON UTILITY PLANT  
AS OF DECEMBER 31, 1977

<u>Allocation of Common Plant</u>	<u>Allocation Per Study Sq. Footage</u>	<u>Allocation Per Study %</u>	<u>Common Utility Plant</u>	
General "X"	7 004	55.55	\$303 949	
Local "A" West Palm Beach	5 604	44.45	243 214	
<b>Subtotal</b>	<b>12 608</b>	<b>100.00</b>	<b>547 163</b>	
Data Processing Equipment			107 790	
<b>Total</b>	<b>12 608</b>	<b>100.00</b>	<b>\$654 953</b>	
<u>Allocation of Local "A"</u>				
Fla. Public Utilities Co.	9 812 342	85.33	\$207 535*	
Flo-Gas Corp. (Non-Reg.)	1 686 394	14.67	35 679*	
<b>Total</b>	<b>11 498 736</b>	<b>100.00</b>	<b>\$243 214</b>	
<u>Allocation of General "X"</u>				
Fla. Public Utilities Co.				
CE	6 857 067	23.10	\$ 70 212	
DE	6 507 190	21.92	66 626	
AG	10 019 877	33.76	102 613	
BG	1 585 274	5.34	16 231	
EG	1 223 744	4.12	12 523	
DW	1 348 319	4.54	13 799	
Flo-Gas Corporation				
AG	1 722 073	5.80	17 629	
BG	148 616	.50	1 520	
EG	273 365	.92	2 796	
<b>Total</b>	<b>29 685 525</b>	<b>100.00</b>	<b>\$303 949</b>	
<u>Composite Allocation</u>	<u>Building and Land</u>	<u>Data Processing Equipment %</u>	<u>Amount</u>	<u>Common Utility Plant</u>
Fla. Public Utilities Co.- CE	70 212	15.8	\$ 17 031	\$ 87 243
- DE	66 626	10.7	11 534	78 160
- AG	310 148	44.9	48 398	358 546
- BG	16 231	4.9	5 282	21 513
- EG	12 523	4.2	4 527	17 050
- DW	13 799	5.3	5 713	19 512
Flo-Gas Corp. (Non-Reg.) - AG	53 308	10.8	11 641	64 949
- BG	1 520	1.7	1 832	3 352
- EG	2 796	1.7	1 832	4 628
<b>Total</b>	<b>547 163</b>		<b>\$107 790</b>	<b>\$654 953</b>

\* Included in Allocation Basis of General "X"

COMPUTATION AND ALLOCATION OF  
COMMON UTILITY PLANT  
ACCUMULATED DEPRECIATION BALANCES  
AS OF DECEMBER 31

	<u>1976</u>	<u>1977</u>
<b>Computation of Common Utility Plant</b>		
<b>Accumulated Provision for Depreciation:</b>		
\$393 137 X 1.93% 11 Years	<u>\$83 516</u>	
Avg. Bal. X 1.93% 12 Years (Less Retirements \$17 109)		<u>\$74 073</u>
 <b>Allocation of Common Plant Accumulated</b>		
<b>Provision for Depreciation Applicable to:</b>		
West Palm Beach		
Local "A" 83 516 X 44.45% X 85.55% = \$31 759		
General "X" 83 516 X 55.55% X 34.40% = 15 959	\$47 718	
Sanford 83 516 X 55.55% X 5.39% =	2 501	
DeLand 83 516 X 55.55% X 4.23% =	1 962	
Marianna 83 516 X 55.55% X 22.79% =	10 573	
Fernandina (E) 83 516 X 55.55% X 21.57% =	10 007	
Fernandina (W) 83 516 X 55.55% X 4.31% =	2 000	
Flo-Gas (Non-Reg.) 83 516 X 55.55% X 7.31% = \$ 3 391		
Flo-Gas (Local "A") 83 516 X 44.45% X 14.45% = 5 364	8 755	
	<u>\$83 516</u>	
 West Palm Beach		
Local "A" 74 073 X 44.45% X 85.33% = \$28 095		
General "X" 74 073 X 55.55% X 33.76% = 13 892		\$41 987
Sanford 74 073 X 55.55% X 5.34% =		2 197
DeLand 74 073 X 55.55% X 4.12% =		1 695
Marianna 74 073 X 55.55% X 23.10% =		9 505
Fernandina (E) 74 073 X 55.55% X 21.92% =		9 020
Fernandina (W) 74 073 X 55.55% X 4.54% =		1 868
Flo-Gas Corp.		
(Non-Reg.) 74 073 X 55.55% X 7.22% = \$ 2 971		
Local "A" 74 073 X 44.45% X 14.67% = 4 830		7 801
		<u>\$74 073</u>
 <b>Computation of Accumulated Provision</b>		
<b>for Depreciation of Data Processing Equipment:</b>		
97 011 X 20% X ½ Yr. = \$ 9 701		
West Palm Beach 9 701 X 44.9% =		\$ 4 356
Sanford 9 701 X 4.9% =		475
DeLand 9 701 X 4.2% =		407
Marianna 9 701 X 15.8% =		1 533
Fernandina (E) 9 701 X 10.7% =		1 038
Fernandina (W) 9 701 X 5.3% =		514
Flo-Gas Corp. 9 701 X 14.2% =		1 378
		<u>\$ 9 701</u>



**COMMON UTILITY PLANT AND EXPENSES**

1. Furnish a schedule describing the property carried in the utility's accounts as common utility plant and showing the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Such schedule also shall show the allocation of such plant costs to the respective departments using the common utility plant, explain the basis of allocation used, and give the allocation factors.

2. Furnish a schedule of the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common

utility plant to which such accumulated provisions relate including explanation of basis of allocation and factors used.

3. Furnish a schedule showing for the year the expenses of operation, maintenance, rents, depreciation and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Such schedule also shall show the allocation of such expenses to the departments using the common utility plant to which such expenses are related, explain the basis of allocation used, and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

**Account 118: Common Utility Plant****General Office Building and Land**

Land	\$145 767
Structures & Improvements	401 396
Data Processing Equipment	<u>107 790</u>
Total Common Utility Plant	\$654 953

**Account 119: Accumulated Provision for****Depreciation of Common Utility Plant**

SEE ATTACHED SCHEDULES

Note 1: Expenses of operation and maintenance are charged to clearing accounts 'X'921 and 'X'932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 12-31-76 per schedule attached.

Note 2: The data processing equipment is allocated on a composite study of the time split between customer billing functions and administrative and general functions. The portion relating to customer billing functions was allocated on divisional customer counts and the portion relating to administrative and general functions was allocated on divisional payroll totals.

**REGULATORY COMMISSION EXPENSES**

1. Report particulars of regulatory commission expenses incurred during the current year or incurred in previous years, if being amortized, relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. Under column (a), furnish name of regulatory commission or body, the docket or case number, and a description of the case. Indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

L I N E  #	DESCRIPTION  (a)	ASSESSED BY REGULATORY COMMISSION  (b)	EXPENSES OF UTILITY  (c)	TOTAL EXPENSES TO DATE  (d)	DEFERRED IN ACCOUNT 186 BEGINNING OF YEAR (e)
1	Florida Public Service Commission	\$	\$	\$	\$
2	Docket No. 74680-CI		6 235	27 575	
3					
4	The above docket is of a continuing nature and relates to				
5	the fuel adjustment charges applied to filed rates; said				
6	fuel adjustment charges being subject to monthly revision.				
7	The above expenses were incurred by the Company in prepara-				
8	tion of and presentation to the Commission of testimony				
9	at hearings held monthly.				
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34					
35					
36					
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38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL - - -		6 235	27 575	



**REGULATORY COMMISSION EXPENSES (Continued)**

3. Any expenses incurred in prior years which are being amortized should be shown in column (k) and the period of amortization listed in column (a).

5. Expenses incurred during year which were charged currently to income, plant or other accounts should be listed in column (f), (g) and (h).

4. The totals of columns (e), (i), (k) and (l) should agree with that shown on page 214 for Account 186.

6. Minor items may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR		DEFERRED IN ACCOUNT 186, END OF YEAR (l)	LINE #
CHARGED CURRENTLY TO			DEFERRED TO	CONTRA ACCOUNT		
DEPARTMENT (f)	ACCOUNT NO. (g)	AMOUNT (h)	ACCOUNT 186 (i)	(j)	(k)	(1)
Electric	928	6 235				1
						2
						3
						4
						5
						6
						7
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						43
						44
		6 235				45
						46



**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services, such as services concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to \$5,000 in the case of a Class B company or \$10,000 in the case of a Class A company, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:

services,

(b) description of services received during year and project or case to which services relate,

(c) basis of charges,

(d) total charges for the year detailing utility department and account charged.

2. For aggregate payments to any one individual, group or partnership, by Class A companies of less than \$10,000 and in the amount of \$600 or more and aggregate payments by Class B companies of less than \$5,000 and in the amount of \$600 or more, there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment.

3. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

4. Designate associated companies.

(a) Name and address of person or organization rendering

1. (a) Stone & Webster Management Consultants, 90 Broad Street, New York, New York 10004  
 (b) Subject to complete direction and control of the Board of Directors of the Company, Stone & Webster Management Consultants, Inc. furnish advisory and other services, including expert services and advice on matters incidental to operation, expansion of business and properties, customer relations, taxation and accounting, credit and financing, and personnel.  
 (c) Cost: Minimum \$50,000 per annum.  
 (d) Total charges for services and utility departments & accounts charged:

923	Electric Department	\$26 125
923	Gas Department	39 188
923	Water Department	3 438
928	Gas Department	(5 000)
		<u>\$63 751</u>

The foregoing service is of a continuing nature and is rendered under a contract effective June 1, 1960 and as amended to 12-31-77, and remaining in effect until terminated by mutual consent or by either party upon 30 days' written notice.

1. (a) Haskins & Sells, 1675 P.B. Lakes Blvd., West Palm Beach, FL 33401  
 (b) Miscellaneous Professional Services.  
 (c) Based on services rendered.  
 (d) Total charges for services and utility departments and accounts chgd:

923	Electric Department	\$12 958
923	Gas Department	19 437
923	Water Department	1 705
		<u>\$34 100</u>

The foregoing service is rendered under appointment by the Board of Directors annually.

1. (a) James K. Roberts, P.O. Box 97, Clinton, Louisiana 70722  
 (b) Advisory and Consulting Services.  
 (c) \$1,000 per month.  
 (d) Total charges for services and utility depts. and accounts charged:

923	Electric Department	\$ 4 560
923	Gas Department	6 840
923	Water Department	600
		<u>\$12 000</u>

The foregoing service is of a continuing nature and is in effect until terminated by either party upon one year's notice.



CHARGES FOR OUTSIDE PROFESSIONAL & OTHER CONSULTATIVE  
SERVICES

(Continued)

- .....
2. (a) Morgan, Lewis & Bockius, 1800 'M' Street, N.W., Washington, D.C. 20036  
(b) Legal representation and counsel on matters where such services are required.  
(c) \$1 590
- .....
2. (a) Paty, Downey, Lewis, Eaton, Fick & Martin, Attorneys  
(b) Legal representation and counsel on matters where such services are required.  
(c) \$4 720
- .....
2. (a) Gallagher, Connor & Boland, Attorneys  
(b) Legal representation and counsel on matters where such services are required.  
(c) \$1,000
- .....
2. (a) Arthur I. Jacobs, Attorney  
(b) Legal representation and counsel on matters where such services are required.  
(c) \$1 275
- .....
2. (a) Thomas C. Wilkinson, Attorney  
(b) Legal representation and counsel on matters where such services are required.  
(c) \$1 625
- .....

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Accts. (c)	Total (d)
	<b>Gas (Continued)</b>	\$	\$	\$
51	Total Operation and Maintenance:			
52	Production—Manufactured Gas.....			
53	Production—Natural Gas (incl. Expl. and Dev.).....			
54	Other Gas Supply.....	2 749		
55	Storage.....	9 138		
56	Transmission.....			
57	Distribution.....	507 848		
58	Customer Accounts.....	224 162		
59	Customer Service and Informational.....	21 797		
60	Sales.....	195 829		
61	Administrative and General.....	15 339		
62	Total Operation and Maintenance.....	976 862	227 183	1 204 045
63	<b>OTHER UTILITY DEPARTMENTS</b>			
64	Operation and Maintenance.....	82 379	16 016	98 395
65	Total All Utility Departments.....	1 603 594	362 066	1 965 660
66	<b>UTILITY PLANT</b>			
67	Construction (by utility departments):			
68	Electric Plant.....	142 725		142 725
69	Gas Plant.....	108 518		108 518
70	Other.....	21 887		21 887
71	Total Construction.....	273 130		273 130
72	Plant Removal (by utility departments):			
73	Electric Plant.....	15 056		15 056
74	Gas Plant.....	7 716		7 716
75	Other.....	179		179
76	Total Plant Removal.....	22 951		22 951
77	Other Accounts (Specify):			
78	143 Other Accounts Receivable	12 182		12 182
79	146 Accts. Rec. - Assoc. Cos.	461 696		461 696
80	152 Fuel Supplies Expense	3 631		3 631
81	163 Stores Expense	101 660		101 660
82	184 Clearing Accounts	36 516		36 516
83	185 Temporary Facilities	1 827		1 827
84	186.1 Misc. Deferred Debits	72 655		72 655
85	186.2 Misc. Deferred Debits	5		5
86	416 C&E of Mdse., Job.& Contr. Wk.	270 156		270 156
87	418 Nonoperating Rental Income	3 089		3 089
88	426 Misc. Income Deductions	309		309
90	<b>Total</b>	963 726		963 726
91				
92				
93				
94				
95				
96				
97				
98				
99				
100				
101				
102				
103				
104				
105	<b>TOTAL SALARIES AND WAGES</b>	<b>2 863 401</b>	<b>362 066</b>	<b>3 225 467</b>



**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Amounts originally charged to clearing accounts should be segregated as to *Utility Departments, Construction, Plant Removals, and Other Accounts*, and shown in the appropriate lines

and spaces provided for such amounts on pages 355 and 356. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Accounts (c)	Total (d)
1	<b>ELECTRIC</b>	\$	\$	\$
2	<b>Operation:</b>			
3	Production.....	3 991		
4	Transmission.....	6 183		
5	Distribution.....	192 305		
6	Customer Accounts.....	171 078		
7	Customer Service and Informational .....			
8	Sales.....	16 355		
9	Administrative and General.....	3 985		
10	<b>Total Operation.....</b>	<b>393 897</b>		
11	<b>Maintenance:</b>			
12	Production.....	6 017		
13	Transmission.....	85		
14	Distribution.....	138 589		
15	Administrative and General.....	5 765		
16	<b>Total Maintenance.....</b>	<b>150 456</b>		
17	<b>Total Operation and Maintenance:</b>			
18	Production.....	10 008		
19	Transmission.....	6 268		
20	Distribution.....	330 894		
21	Customer Accounts.....	171 078		
22	Customer Service and Informational .....			
23	Sales.....	16 355		
24	Administrative and General.....	9 750		
25	<b>Total Operation and Maintenance.....</b>	<b>544 353</b>	<b>118 867</b>	<b>663 220</b>
26	<b>Gas</b>			
27	<b>Operation:</b>			
28	Production—Manufactured Gas.....			
29	Production—Natural Gas (incl. Expl. and Dev.).....			
30	Other Gas Supply.....	2 749		
31	Storage.....	62		
32	Transmission.....			
33	Distribution.....	371 882		
34	Customer Accounts.....	224 162		
35	Customer Service and Informational .....			
36	Sales.....	195 829		
37	Administrative and General.....	12 526		
38	<b>Total Operation.....</b>	<b>829 007</b>		
39	<b>Maintenance:</b>			
40	Production—Manufactured Gas.....			
41	Production—Natural Gas.....			
42	Other Gas Supply.....			
43	Storage.....	9 076		
44	Transmission.....			
45	Distribution.....	135 966		
46	Administrative and General.....	2 813		
47	<b>Total Maintenance.....</b>	<b>147 855</b>		
48				
49				
50				

Continued



**ELECTRIC PLANT IN SERVICE**

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

- |   |  |  |
|---|--|--|
| <p>1. Report below the original cost of electric plant in service according to prescribed accounts.</p> <p>2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.</p> <p>3. Credit adjustments of plant accounts should be enclosed</p> | <p>in parentheses to indicate the negative effect of such amounts.</p> <p>4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.</p> | <p>In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> |
|---|--|--|

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	<b>1. INTANGIBLE PLANT</b>	\$	\$	\$	\$	\$	\$
2	(301) Organization .....						
3	(302) Franchises and consents .....						
4	(303) Miscellaneous intangible plant .....						
5	Total intangible plant .....						
6	<b>2. PRODUCTION PLANT</b>						
7	<b>STEAM PRODUCTION PLANT</b>						
8	(310) Land and land rights .....						
9	(311) Structures and improvements .....						
10	(312) Boiler plant equipment .....						
11	(313) Eng's. and eng. driven generators .....						
12	(314) Turbogenerator units .....						
13	(315) Accessory electric equipment .....						
14	(316) Misc. power plant equipment .....						
15	Total steam production plant .....						
16	<b>NUCLEAR PRODUCTION PLANT</b>						
17	(320) Land and land rights .....						
18	(321) Structures and improvements .....						
19	(322) Reactor plant equipment .....						
20	(323) Turbogenerator units .....						
21	(324) Accessory electric equipment .....						
22	(325) Misc. power plant equipment .....						
23	Total nuclear production plant .....						
24	<b>HYDRAULIC PRODUCTION PLANT</b>						
25	(330) Land and land rights .....	13 890					13 890
26	(331) Structures and improvements .....	3 165	1 668				4 833
27	(332) Reservoirs, dams, and waterways .....	46 066					46 066
28	(333) Wtr. whls., turb., and generators .....	16 553					16 553
29	(334) Accessory electric equipment .....	3 949					3 949
30	(335) Misc. power plant equipment .....	468					468
31	(336) Roads, railroads, and bridges .....						
32	Total hydraulic production plant .....	84 091	1 668				85 759

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## ELECTRIC PLANT IN SERVICE (Continued)

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	<b>OTHER PRODUCTION PLANT</b>	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....	3 076				(841)	2 235
35	(341) Structures and improvements....	16 980		590			16 390
36	(342) Fuel holders, prod., and access'rs..	5 546		897			4 649
37	(343) Prime movers.....	210 334	4 913	3 192		4 889	216 944
38	(344) Generators.....	28 486					28 486
39	(345) Accessory electric equipment.....	26 428				(4 889)	21 539
40	(346) Misc. power plant equipment.....	4 671		755			3 916
41	Total other prod. plant.....	295 521	4 913	5 434		(841)	294 159
42	Total production plant.....	379 612	6 581	5 434		(841)	379 918
43	<b>3. TRANSMISSION PLANT</b>						
44	(350) Land and land rights.....	41 471					41 471
45	(352) Structures and improvements.....	17 303					17 303
46	(353) Station equipment.....	588 050	613				588 663
47	(354) Towers and fixtures.....	244 259					244 259
48	(355) Poles and fixtures.....	488 421		5 768			482 653
49	(356) Overhead conductors and devices...	299 468					299 468
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev....	1 960					1 960
52	(359) Roads and trails.....						
53	Total transmission plant.....	1 680 932	613	5 768			1 675 777
54	<b>4. DISTRIBUTION PLANT</b>						
55	(360) Land and land rights.....	12 916	100				13 016
56	(361) Structures and improvements.....	15 258	1 300	119			16 439
57	(362) Station equipment.....	846 432	52 445	26 308			872 569
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	1 671 478	130 548	27 653			1 774 373
60	(365) Overhead conductors and devices...	2 682 861	152 438	24 662		(252)	2 810 385
61	(366) Underground conduit.....	439					439
62	(367) Underground conductors and dev....	340 586	26 812	297		252	367 353
63	(368) Line transformers.....	2 336 664	178 873	57 838			2 457 699
64	(369) Services.....	801 232	62 419	12 061			851 590
65	(370) Meters.....	797 160	31 475	7 049			821 586
66	(371) Installations on cust. premises...	129 530	15 393	5 375			139 548



67	(372) Leased property on cust. premises .....						
68	(373) Street lighting and signal systems .....	232 351	8 240	9 774			230 817
69	Total distribution plant .....	9 866 907	660 043	171 136			10 355 814
70	<b>5. GENERAL PLANT</b>						
71	(389) Land and land rights .....	1 000	20 475		981	841	23 297
72	(390) Structures and improvements .....	127 059		1 426			125 633
73	(391) Office furniture and equipment .....	35 310	3 925	2 746		(969)	35 520
74	(392) Transportation equipment .....	322 886	109 497	57 708			374 675
75	(393) Stores equipment .....	5 393					5 393
76	(394) Tools, shop and garage equipment .....	26 487	4 015	1 064			29 438
77	(395) Laboratory equipment .....	27 341	1 133	1 535			26 939
78	(396) Power operated equipment .....	11 770	2 704				14 474
79	(397) Communication equipment .....	66 392	2 512	831			68 073
80	(398) Miscellaneous equipment .....	6 489		958			5 531
81	Subtotal .....	630 127	144 261	66 268	981	(128)	708 973
82	(399) Other tangible property * .....						
83	Total general plant .....	630 127	144 261	66 268	981	(128)	708 973
84	Total (Accounts 101 and 106) .....	12 557 578	811 498	248 606	981	(969)	13 120 482
85	(102) Electric plant purchased ** .....						
86	(102) Electric plant sold ** .....	( )					( )
87	(103) Experimental Electric Plant Unclassified .....						
88	Total electric plant in service .....	12 557 578	811 498	248 606	981	(969)	13 120 482

\* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

\*\* For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

**NOTE**

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

To Reverse Prior Year's Completed Construction	:	1977 Completed Construction Not Classified
Not Classified Included in Column (c): \$14 140	:	Included in Column (c): \$39 737
Account 362 \$13 429	:	Account 364 \$15 410
364 384	:	365 9 464
365 327	:	367 14 863
	:	
	:	



**FISH AND WILDLIFE AND RECREATION PLANTS (Subaccounts of 330, 331, 332 and 335)**

1. Report below the original cost of fish and wildlife and recreation facilities included in hydraulic production plant, according to the texts of the prescribed accounts.
2. Do not include as adjustments in column (e) any corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	330 Land and land rights:	\$	\$	\$	\$	\$	\$
2	Fish and wildlife.....	NONE					
3	Recreation.....						
4	Total.....						
5							
6	331 Structures and improvements:	NONE					
7	Fish and wildlife.....						
8	Recreation.....						
9	Total.....						
10							
11	332 Reservoirs, dams and waterways:						
12	Fish and wildlife.....	NONE					
13	Recreation.....						
14	Total.....						
15	335 Miscellaneous power plant equip-						
16	ment:						
17	Fish and wildlife.....	NONE					
18	Recreation.....						
19	Total.....						
20	Total fish and wildlife and recreation						
21	plant.....						

403a

**ELECTRIC PLANT LEASED TO OTHERS (Account 104)**

1. Report below the information called for concerning electric plant leased to others.
2. In column (c) give the date of Commission authorization of the lease of electric plant to others.

Line No.	Name of lessee (Designate associated companies) (a)	Description of property leased (b)	Comm. author- ization (c)	Expiration date of lease (d)	Balance end of year (e)
1					\$
2					
3					
4					
5					
6		NONE			
7					
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42					
43					
44					
45					
46					
47				TOTAL ..	





**CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)**

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 401-403, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Development: (See account 107, Uniform System of Accounts).

2. The information specified by this schedule for Account 106, Completed Construction Not Classified—

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)	Completed Construction Not Classified—Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	Account 107: Construction Work in Prog.	\$	\$	\$
2	Purchase & Install Twelve 1Ø Oil			
3	Reclosers with Additional Contacts	1 895		8 335
4	Construct 69 KV Transmission Line to			
5	Amelia Is. Plantation Substation	121 446		63 854
6	Construct 69,000/12,470 Volt Distri-			
7	bution Substation	109 050		75 950
8	Install 15 KV Vacuum Recloser on			
9	Third & 8th St. Feeders	6 262		1 411
10	Install Fault Indicators on 138 KV			
11	Transmission Line	32		2 794
12				
13	Account 106: Completed Construction			
14	Not Classified			
15	Provide Underground Electric Service			
16	to Homesites, Phase I, City of			
17	Fernandina Beach Golf Course		4 044	
18	Install Cathodic Protection for			
19	Steel Towers at Amelia River		5 051	39
20	Relocate Distribution Circuit Due to			
21	Building a New Bridge Across Amelia			
22	River		4 126	216
23	12 KV Conversion of 3rd Street Feeder		21 958	2 042
24	Provide Electric Service to New			
25	County Hospital		16 766	
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	TOTAL	238 685	51 945	154 641



**PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION OF  
PLANT ACQUISITION ADJUSTMENTS (Accounts 114, 115)**

1. Report the particulars called for concerning acquisition adjustments
2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.
3. Explain each debit and credit during the year, give reference to any Commission orders or other authorizations concerning such amounts, and show contra account debited or credited.
4. For acquisition adjustments arising during the

- year state the name of the company from which the property was acquired, date of transaction, and date journal entries clearing Account 102, Plant Purchased or Sold, were accepted for filing by the Commission.
5. In the blank space at the bottom of the schedule explain the plan of disposition of any acquisition adjustments not currently being amortized.
6. Give date Commission authorized use of Account 115.

LINE #	DESCRIPTION (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS (c)	CREDITS		BALANCE END OF YEAR (f)
				CONTRA ACCT. (d)	AMOUNT (e)	
1	Account 114					
2						
3						
4						
5	NONE					
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	Account 115					
16						
17						
18						
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20						
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25						
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27						
28						
29						



**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

- |   |  |  |
|---|--|--|
| <p>1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.</p> <p>2. Explain any important adjustments during year.</p> <p>3. Explain any difference between the amount for book cost of plant retired, line..., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.</p> <p>4. The provisions of account 108 in the</p> | <p>Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the</p> | <p>plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.</p> <p>5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> <p>6. In section B show the amounts applicable to prescribed functional classifications.</p> |
|---|--|--|

**A. Balances and Changes During Year**

Line No.	Item  (a)	Total  (b)	Electric plant in service  (c)	Electric plant held for future use  (d)	Electric plant leased to others  (e)
1	Balance beginning of year.....	\$ 2 328 733	\$ 2 328 733	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	499 333	499 333		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	33 293	33 293		
6	Other clearing accounts.....				
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year.....	532 626	532 626		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	248 606	248 606		
12	Cost of removal.....	29 824	29 824		
13	Salvage (credit).....	(46 794)	(46 794)		
14	Net charges for plant retired.....	231 636	231 636		
15	Other debit or credit items (describe): Property Transfers from West Palm Beach \$347, to West Palm Beach \$(431)	(84)	(84)		
16					
17	BALANCE END OF YEAR	2 629 639	2 629 639		

**B. Balances at End of Year According to Functional Classifications**

18	Steam production.....				
19	Nuclear production.....				
20	Hydraulic production—Conventional.....	57 187	57 187		
21	Hydraulic production—Pumped Storage.....				
22	Other production.....	42 997	42 997		
23	Transmission.....	257 156	257 156		
24	Distribution.....	2 043 982	2 043 982		
25	General.....	228 317	228 317		
26	TOTAL...	2 629 639	2 629 639		

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**ELECTRIC OPERATING REVENUES (Account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification of Commercial and Industrial Sales, Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

tails of such sales should be given in a footnote.

Line No.	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	<b>SALES OF ELECTRICITY</b>	\$	\$				
2	440 Residential sales.....	5 214 150	614 244	131 861 000	9 888 000	12 287	164
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5.....	3 194 073	466 294	74 802 000	7 073 000	1 962	46
5	Large (or industrial) see instr. 5.....	4 543 405	531 592	122 294 000	9 015 000	71	1
6	444 Public street and highway lighting.....	97 895	5 008	1 778 000	15 000	26	(3)
7	445 Other sales to public authorities.....	155 801	10 237	3 296 000	79 000	155	(4)
8	446 Sales to railroads and railways.....						
9	448 Interdepartmental sales.....	46 190	11 724	1 517 000	298 000	1	
10	Total sales to ultimate consumers.....	13 251 514	1 639 099	335 548 000	26 368 000	14 502	204
11	447 Sales for resale.....	528 287	48 038	17 641 000	1 209 000	1	
12	Total sales of electricity.....	13 779 801 <sup>1/</sup>	1 687 137	353 189 000 <sup>2/</sup>	27 577 000	14 503	204
13	<b>OTHER OPERATING REVENUES</b>						
14	450 Forfeited discounts.....						
15	451 Miscellaneous service revenues.....	21 087	(769)				
16	453 Sales of water and water power.....						
17	454 Rent from electric property.....	11 973	165				
18	455 Interdepartmental rents.....						
19	456 Other electric revenues.....	25 516	7 367				
20							
21							
22							
23							
24	Total other operating revenues.....	58 576	6 763				
25	Total electric operating revenues....	13 838 377	1 693 900				

\* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.

<sup>1/</sup> Includes \$ \_\_\_\_\_ unbilled revenues.

<sup>2/</sup> Includes \_\_\_\_\_ Kwh relating to unbilled revenues.

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

935 EST

(See page 106 Important Changes During the Year, for important new territory added and important rate increases or decreases)

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**SALES OF ELECTRICITY—BY COMMUNITIES**

1. Report below the information called for concerning sales of electricity in each community of 10,000 population or more, or according to operating districts or divisions constituting distinct economic areas if the respondent's records do not readily permit reporting by communities. If reporting is not by communities, the territory embraced within the reported area shall be indi-

cated. Except for state boundaries, community areas need not hold rigidly to political boundaries and may embrace a metropolitan area and immediate environs. The information called for by this schedule, however, may be reported by individual communities of such size as required by a state regulatory commission concerned.

Line No.	Community (a)	RESIDENTIAL SALES (Account 440)			COMMERCIAL AND INDUSTRIAL SALES (Account 442)		
		Operating revenues (b)	Kilowatt-hours sold (c)	Av. No. of cust. per month (d)	Operating revenues (e)	Kilowatt-hours sold (f)	Av. No. of cust. per month (g)
1	State of FL	\$			\$		
2							
3	Marianna	2 715 569	74 218 000	7 023	3 576 048	100 455 000	1 412
4							
5	Fernandina	2 498 581	57 643 000	5 264	4 161 430	96 641 000	621
6							
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39							
40							
41							
42	Total billed	5 214 150	131 861 000	12 287	7 737 478	197 096 000	2 033
43	Total unbilled revenue *	250 477	6 093 (EST) 000	—	168 036	4 163 (EST) 000	—
44							
45	Total	5 464 627	137 954 000	12 287	7 905 514	201 259 000	2 033

\* Report amount of unbilled revenue as of end of year 210



**SALES OF ELECTRICITY—BY COMMUNITIES (Continued)**

2. The information to be shown below should be on the same basis as provided in Schedule entitled "Electric Operating Revenues," page 409.  
 3. Provide a subheading for sales in each State, also a total for each State of sales not required by this schedule to be reported for each community.

4. The totals for Accounts 440, 442, 444, and 445 should agree with the amounts for those accounts shown in Schedule entitled "Electric Operating Revenues."

PUBLIC STREET AND HIGHWAY LIGHTING (Account 444)			OTHER SALES TO PUBLIC AUTHORITIES (Account 445)			TOTAL			Line No.
Operating revenues (h)	Kilowatt-hours sold (i)	Av. No. cust. per month (j)	Operating revenues (k)	Kilowatt-hours sold (l)	Av. No. cust. per month (m)	Operating revenues (n)	Kilowatt-hours sold (o)	Av. No. of cust. per month (p)	
\$			\$			\$			1
58 534	1 146 000	25	53 247	1 138 000	94	6 403 398	176 957 000	8 554	2
39 361	632 000	1	102 554	2 158 000	61	6 801 926	157 074 000	5 947	3
									4
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									40
97 895	1 778 000	26	155 801	3 296 000	155	13 205 324	334 031 000	14 501	41
1 170	(EST) 20 000		4 197	(EST) 88 000		4 23 880	(EST) 10 364 000		42
99 065	1 798 000	26	159 998	3 384 000	155	13 629 204	344 395 000	14 501	43
									44
									45

**SALES FOR RESALE (Account 447)**

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.  
 2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) thus: FP, for firm power supplying total system requirements of customer or total requirements at a specific point of delivery; FP(C), for firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), for firm power supplementing customer's own generation or other purchases; DP, for dump power; O, for other. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin, providing a subtotal for each state (or county) of delivery in columns (l) and (p), suitably identified in column (e).  
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).  
 4. If delivery is made at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; customer owned or leased, CS.

customer's own generation or other purchases; DP, for dump power; O, for other. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin, providing a subtotal for each state (or county) of delivery in columns (l) and (p), suitably identified in column (e).  
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).  
 4. If delivery is made at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to (a)	Statistical Classification (b)	Export across State lines (c)	F. P. C. Rate Schedule No. (d)	Point of Delivery (e)	Substation (f)	Kw or Kva of Demand (Specify which)		
							Contract demand (g)	Average monthly maximum demand (h)	Annual maximum demand (i)
1	City of Blountstown	FP			Blountstown, FL		KVA 6,000	KVA 3,725	KVA 4,356
2									
3									
4									
5									
6									
7									
8									
9									
10									
11	Note 7: Other Charges contain the Purchased Fuel Adjustment and the								
12	Environmental Protection Adjustment.								
13									
14									
15									
16									
17									
18									
19									
20									
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44									



**SALES FOR RESALE (Account 447) (Continued)**

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in column (h) and (i) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (o) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of demand reading (i)	Voltage of which delivered (k)	Kilowatt-hours (l)	REVENUE				Revenue per kwh (q)	Line No.
			Demand Charges (m)	Energy (n)	Other Charges (o)	Total (p)		
15 Min. Int.	12.5KV	17 641 000	\$ 66 154	\$ 135 828	\$ 326 305	\$ 528 287	Cents 3.03	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
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								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44

**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the Kwh of electricity sold, revenue, average number of customers, average Kwh per customer, and average revenue per Kwh.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in Schedule entitled "Electric Operating Revenues," page 409. If the sales under any rate schedule are classified in more than one revenue account list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

Line No.	Number and Title of Rate Schedule (a)	Kwh Sold (b)	Revenue (c)	Average Number of Customers (d)	Kwh of Sales per Customer (e)	Revenue per Kwh Sold (f)
			\$			Cents
1						
2						
3						
4						
5						
6						
7						
8						
9						
10	SEE ATTACHED SCHEDULE					
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42	Total billed					
43	Total unbilled revenue *					
44	Total					

\*Report amount of unbilled revenue as of end of year 414 for each applicable revenue account subheading.



SALE OF ELECTRICITY BY RATE SCHEDULES

Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average No. of Customers (d)	KWH Sales /Customer (e)	Revenue/ KWH Sold (f)
	<u>Code</u>				<u>Cents</u>
<u>Marianna Division</u>					
Residential	40-1	549 501 \$	31 863	640*	859 5.80
	41-1	72 523 303	2 641 206	7 023	10 327 3.64
	43-1	982 019	30 263	345*	2 846 3.08
	51-1	164 806	12 237	192*	858 7.43
<u>Fernandina Div.</u>					
Residential	60-1	117 373	7 436	135*	869 6.34
	61-1	7 122 816	338 010	962	7 404 4.75
	62-1	50 233 058	2 141 852	4 173	12 038 4.26
	63-1	45 126	1 748	7*	6 447 3.87
	71-1	110 664	8 590	129	858 7.76
	72-1	7 320	457	4*	1 830 6.24
	73-1	7 032	488	4*	1 758 6.94
<b>Total</b>		<b>131 863 018</b>	<b>5 214 150</b>	<b>12 287</b>	<b>10 732 3.95</b>
<u>Marianna Division</u>					
Comm'cl. & Ind'l.	40-3	202 558	11 799	235*	862 5.82
	43-3	14 944	497	9*	1 660 3.33
	45-3	49 581 888	1 936 219	1 344	36 891 3.91
	51-3	119 153	8 884	139*	857 7.46
	52-3	46 246	2 801	26*	1 779 6.06
	53-3	64 559	4 365	36*	1 793 6.76
	40-5	32 069	1 860	37*	867 5.80
	45-5	20 401 126	789 734	67	304 494 3.87
	50-5	29 948 400	816 824	1	29 948 400 2.73
	51-5	23 328	1 731	27*	864 7.42
	52-5	16 632	969	9*	1 848 5.83
	53-5	5 544	365	3*	1 848 6.58
<u>Fernandina Div.</u>					
Comm'cl. & Ind'l.	60-3	189 387	15 807	56*	3 382 8.35
	62-3	988	47	1	988 4.76
	63-3	81 790	3 157	23*	3 556 3.86
	65-3	13 055 836	719 059	532	24 541 5.51
	67-3	11 350 284	484 821	31	366 138 4.27
	71-3	45 988	3 595	55	836 7.82
	72-3	35 568	2 165	20*	1 778 6.09
	73-3	12 456	857	7*	1 779 6.88
	65-5	257 400	12 449	1	257 400 4.84
	66-5	71 610 000	2 919 473	2	35 805 000 4.08
<b>Total</b>		<b>197 096 144</b>	<b>7 737 478</b>	<b>2 033</b>	<b>96 948 3.93</b>

## SALE OF ELECTRICITY BY RATE SCHEDULES (Continued)

Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average No. of Customers (d)	KWH Sales /Customer (e)	Revenue/ KWH Sold (f)
					<u>Cents</u>
<u>Marianna Division</u>					
Public Street & Highway Lighting	42-8	762 264 \$	41 488	10	76 226 5.44
	49-8	51 840	3 552	8	6 480 6.85
	54-8	303 016	11 892	5	60 603 3.92
	55-8	27 690	1 546	2	13 845 5.58
	56-8	432	56		12.96
<u>Fernandina Div.</u>					
Public Street & Highway Lighting	74-8	630 864	39 361	1	630 864 6.24
Total		1 776 106	97 895	26	68 312 5.51
<u>Marianna Div.</u>					
Other Public Authorities	57-7	353 425	20 214	74	4 776 5.72
	58-7	786 310	33 033	21	37 443 4.20
<u>Fernandina Div.</u>					
Other Public Authorities	77-7	2 158 435	102 555	62	34 813 4.75
Total		3 298 170	155 802	157	21 007 4.72
Grand Total		334 033 438 \$	13 205 325	14 503	23 032 3.95

Note: All rates include fuel adjustment clauses

## Estimated Revenue

Marianna Division \$ 731 343  
 Fernandina Div. 4 056 395

\$ 4 787 738

\* Denotes duplicate customers



**SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)**

- |  |  |
|--|--|
| <p>1. Report particulars concerning sales included in Accounts 446 and 448.</p> <p>2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales</p> | <p>may be grouped.</p> <p>3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.</p> <p>4. Designate associated companies.</p> <p>5. Provide subheading and total for each account.</p> |
|--|--|

Line No.	Item (a)	Point of delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (e)
1	Account 448: Interdepartmental Sales			\$	Cents
2	Water Department	Fernandina Beach	1 517 000	46 190	3.04
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

**RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)**

- |   |  |
|---|--|
| <p>1. Report particulars concerning rents received included in Accounts 454 and 455.</p> <p>2. Minor rents may be grouped by classes.</p> <p>3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby</p> | <p>the amount included in this account represents profit or return on property, depreciation, and taxes, give particulars and the basis of apportionment of such charges to Account 454 or 455.</p> <p>4. Designate if lessee is an associated company.</p> <p>5. Provide a subheading and total for each account.</p> |
|---|--|

Line No.	Name of Lessee or Department (a)	Description of property (b)	Amount of revenue for year (c)
31	Account 454: Rent from Electric Property		\$
32	TelePrompter Cable TV	Pole Attachments	6 397
33	West Fla. Telephone Co.	" "	2 696
34	Southern Bell	" "	1 266
35	Continental Telephone Co.	" "	956
36	St. Joseph Telephone Co.	" "	608
37	Lamar Advertising	Billboard	50
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			
			11 973

**SALES OF WATER AND WATER POWER (Account 453)**

1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power. 2. In column (c) show the name of the power development of the respondent supplying the water or water power sold. 3. Designate associated companies.

Line No.	Name of purchaser (a)	Purpose for which water was used (b)	Power plant development supplying water or water power (c)	Amount of revenue for year (d)
1				\$
2				
3				
4				
5	NONE			
6				
7				
8				
9				
10		TOTAL		

**MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)**

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaires. Provide a subheading and total for each account. For account 456, list first revenues realized through Research and Development ventures, see account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes.

	Name of company and description of service (a)	Amt of Revenue for Year (b)
11		\$
12	Account 451: Miscellaneous Service Revenues	
13	Fees for Connecting Utility Service	
14	Marianna Division	20 048
15	Fernandina Beach Division	1 039
16	Total	21 087
17		
18	Account 456: Other Electric Revenues	
19	Commission for Collecting State Sales Tax	
20	Marianna Division	3 230
21	Fernandina Beach Division	2 986
22	Profit on Sales of Materials Not Ordinarily Carried	
23	for Resale and on Miscellaneous Work Performed	
24	for Others	
25	Marianna Division	16 535
26	Fernandina Beach Division	2 765
27	Total	25 516
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41		
42		
43		
44		
45	TOTAL	46 603



**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	<b>POWER PRODUCTION EXPENSES</b>		
2	<b>STEAM POWER GENERATION</b>		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....		
5	501 Fuel.....		
6	502 Steam expenses.....		
7	503 Steam from other sources.....		
8	504 Steam transferred—Cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expenses.....		
11	507 Rents.....		
12	Total operation.....		
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance.....		
20	Total power production expenses—steam power.....		
21	<b>NUCLEAR POWER GENERATION</b>		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....		
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....		
40	Total power production expenses—nuclear power.....		
41	<b>HYDRAULIC POWER GENERATION</b>		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....	8	(17)
46	538 Electric expenses.....	2 315	214
47	539 Miscellaneous hydraulic power generation expenses.....	3 073	182
48	540 Rents.....		
49	Total operation.....	5 396	379
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....	122	79



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	<b>HYDRAULIC POWER GENERATION (Continued)</b>	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....	329	329
55	544 Maintenance of electric plant.....	703	(656)
56	545 Maintenance of miscellaneous hydraulic plant.....		
57	Total maintenance.....	1 154	(248)
58	Total power production expenses—hydraulic power.....	6 550	131
59	<b>OTHER POWER GENERATION</b>		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....	631	(451)
62	547 Fuel.....	288	(878)
63	548 Generation expenses.....	5	(227)
64	549 Miscellaneous other power generation expenses.....	270	(239)
65	550 Rents.....		
66	Total operation.....	1 194	(1 795)
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		
69	552 Maintenance of structures.....		
70	553 Maintenance of generating and electric plant.....	14 075	17 176
71	554 Maintenance of miscellaneous other power generation plant.....	276	(54)
72	Total maintenance.....	14 351	17 122
73	Total power production expenses—other power.....	15 545	15 327
74	<b>OTHER POWER SUPPLY EXPENSES</b>		
75	555 Purchased power.....	10 551 563	1 418 178
76	556 System control and load dispatching.....		
77	557 Other expenses.....		
78	Total other power supply expenses.....	10 551 563	1 418 178
79	Total power production expenses.....	10 573 658	1 433 636
80	<b>TRANSMISSION EXPENSES</b>		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....	14 306	9 071
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....	14 306	9 071
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....		
93	569 Maintenance of structures.....		
94	570 Maintenance of station equipment.....	85	(66)
95	571 Maintenance of overhead lines.....	4 293	3 781
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....	4 378	3 715
99	Total transmission expenses.....	18 684	12 786
100	<b>DISTRIBUTION EXPENSES</b>		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	68 591	6 223
103	581 Load dispatching.....		
104	582 Station expenses.....	1 773	1 356
105	583 Overhead line expenses.....	20 524	(264)
106	584 Underground line expenses.....		(265)
107	585 Street lighting and signal system expenses.....	5 042	1 375



ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	DISTRIBUTION EXPENSES (Continued)	\$	\$
109	586 Meter expenses.....	79 594	18 541
110	587 Customer installations expenses.....	11 182	(3 885)
111	588 Miscellaneous distribution expenses.....	39 354	15 296
112	589 Rents.....	1 461	(72)
113	Total operation.....	227 521	38 305
114	<i>Maintenance</i>		
115	590 Maintenance supervision and engineering.....	281	(1 863)
116	591 Maintenance of structures.....	2 130	1 717
117	592 Maintenance of station equipment.....	5 957	3 741
118	593 Maintenance of overhead lines.....	263 208	69 502
119	594 Maintenance of underground lines.....	5 874	495
120	595 Maintenance of line transformers.....	9 898	(4 623)
121	596 Maintenance of street lighting and signal systems.....	10 865	7 417
122	597 Maintenance of meters.....	1 971	(1)
123	598 Maintenance of miscellaneous distribution plant.....	5 287	40
124	Total maintenance.....	305 471	76 425
125	Total distribution expenses.....	532 992	114 730
126	CUSTOMER ACCOUNTS EXPENSES		
127	<i>Operation</i>		
128	901 Supervision.....	13 633	1 643
129	902 Meter reading expenses.....	47 838	931
130	903 Customer records and collection expenses.....	199 672	(2 582)
131	904 Uncollectible accounts.....	42 978	(18 137)
132	905 Miscellaneous customer accounts expenses.....	16 855	(55)
133	Total customer accounts expenses.....	320 976	(18 200)
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	<i>Operation</i>		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	3 365	111
139	910 Miscellaneous customer service & informational expenses.....		
140	Total customer service and informational expenses.....	3 365	111
141	SALES EXPENSES		
142	<i>Operation</i>		
143	911 Supervision.....	16 825	1 292
144	912 Demonstrating and selling expenses.....	3 169	(850)
145	913 Advertising expenses.....	834	(19)
146	916 Miscellaneous sales expenses.....	1 238	1 012
147	Total sales expenses.....	22 066	1 435
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	<i>Operation</i>		
150	920 Administrative and general salaries.....	101 354	(999)
151	921 Office supplies and expenses.....	20 496	(9 567)
152	922 Administrative expenses transferred—Cr.....	( 22 777 )	16 561
153	923 Outside services employed.....	50 320	(10 151)
154	924 Property insurance.....	5 350	221
155	925 Injuries and damages.....	102 302	31 227
156	926 Employee pensions and benefits.....	72 572	6 613
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	6 235	1 624
159	929 Duplicate charges—Cr.....	( )	
160	930.1 General advertising expenses.....	513	352



**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	<b>ADMINISTRATIVE AND GENERAL EXPENSES (Continued)</b>	\$	\$
162	930.2 Miscellaneous general expenses -----	23 045	1 945
163	931 Rents.....	6 277	1 846
164	<b>Total operation.....</b>	<b>365 687</b>	<b>39 672</b>
165	<i>Maintenance</i>		
166	932 Maintenance of general plant.....	16 456	1 066
167	<b>Total administrative and general expenses.....</b>	<b>382 143</b>	<b>40 738</b>
168	<b>Total Electric Operation and Maintenance Expenses.....</b>	<b>11 853 884</b>	<b>1 585 236</b>

**SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	<b>Power Production Expenses.....</b>	\$	\$	\$
170	<b>Electric Generation:</b>			
171	Steam power.....			
172	Nuclear power.....			
173	Hydraulic—Conventional.....	5 396	1 154	6 550
174	Hydraulic—Pumped Storage.....			
175	Other power.....	1 194	14 351	15 545
176	Other power supply expenses.....	10 551 563		10 551 563
177	<b>Total power production expenses.....</b>	<b>10 558 153</b>	<b>15 505</b>	<b>10 573 658</b>
178	Transmission Expenses.....	14 306	4 378	18 684
179	Distribution Expenses.....	227 521	305 471	532 992
180	Customer Accounts Expenses.....	320 976		320 976
181	Customer Service and Informational Expenses.....	3 365		3 365
182	Sales Expenses.....	22 066		22 066
183	Adm. and General Expenses.....	365 687	16 456	382 143
184	<b>Total Electric Operation and Maintenance Expenses.....</b>	<b>11 512 074</b>	<b>341 810</b>	<b>11 853 884</b>

**NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES**

Number of electric department employees, payroll period ended <u>12-31-77</u>		
1. Total regular full-time employees.....		59
2. Total part-time and temporary employees.....		10
2A Equivalent employees from joint functions		
3. Total employees.....		69

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.



**OPERATION AND MAINTENANCE EXPENSES OF FISH  
AND WILDLIFE AND RECREATION OPERATIONS  
(Subaccounts of 537 and 545)**

Report in this schedule the expenses in connection with the operation and maintenance of fish and wildlife and recreation facilities. Report by subaccounts the expenses required by the texts of Accounts 537, Hydraulic Expenses, and 545, Maintenance

of Miscellaneous Hydraulic Plant. Include amounts whether facilities are operated by company or by contract concessionaires.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
1	Subaccounts of 537, Hyddraulic Expenses:	\$	\$
2	Fish and wildlife.....	NONE	
3	Recreation.....		
4	Total.....		
5			
6			
7			
8	Subaccounts of 545, Maintenance of Miscellaneous Hydraulic Plant:		
9	Fish and wildlife.....		
10	Recreation.....		
11	Total.....		
12			
13			
14			
15	Total fish and wildlife and recreation expenses.....		

**LEASE RENTALS CHARGED**

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.

2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (description only), f, g and j.

3. For leases having annual charges of \$250,000 or more, report the data called for in all the column below.

4. The annual charges referred to in Instruction 1 and 2 include the basic lease payment and other payments to or in behalf of the lessor such as taxes, depreci-

ation, assumed interest or dividends on the lessor's securities, cost of property replacements\* and other expenses with respect to leased property except the expenses of operating and maintaining such leased property. Expenses paid by lessee are to be itemized in column f below.

5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property.

6. In column (a) report the name of the lessor. List

**A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES**

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
International Business Machines Corporation	Data Processing Machines	

\*See Electric Plant Instruction 6 and Operating Expense Instruction 3 of the Uniform System of Accounts.



FLORIDA PUBLIC UTILITIES COMPANY

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LEASE RENTALS CHARGED (Continued)

lessors which are associated companies (describing association) first, followed by non-associated lessors.

7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

Description of the property, whether lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, state the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility

of the respondent for operation and maintenance expenses and replacement of property.

The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market value of the property if greater than original cost and indicate as shown. If leased property is part of a larger unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value factor to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Original Cost (Q) or Fair Market Value (F) of Property (d)	Expenses to be Paid By Lessee - Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
		Current Year		Accumulated to Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
		29 726				X903*	
		5 505				146	
		1 468				416	
		<u>36 699</u>					
	*Final accumulation in Electric Operating Expenses Account 903 was \$9 512						

**A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)**

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)

**B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)**

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A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)									
Original Cost (0) or Fair Market Value (F) of Property (d)	Expenses to be Paid By Lessee - Itemize (e)			AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
				Current Year		Accumulated to Date			
				Lessor (f)	Other (g)	Lessor (h)	Other (i)		

**B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)**


**PURCHASED POWER (Account 555)  
(Except interchange power)**

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 424 particulars concerning interchange power transactions during the year.  
 2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each

purchase designate statistical classification in column (b), thus: firm power, FP, dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.  
 3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No	Purchased From (a)	Statistical Classification (b)	Import across State Lines (c)	F. P. C. Rate Schedule No. of Seller (d)	Point of Receipt (e)	Substation (f)	Kw or Kva of Demand (Specify which)		
							Contract demand (g)	Average monthly maximum demand (h)	Annual maximum demand (i)
1	<u>Non-Associated Utilities</u>								
2	Gulf Power Company	FP			Altha, Florida	SS	6 300	4 551	5 724
3	Gulf Power Company	FP			Blountstown, FL	SS	7 500	7 130	7 800
4	Gulf Power Company	FP			Marianna, FL	SS	17 400	14 262	17 496
5	Gulf Power Company	FP			Marianna, FL	SS	14 400	12 246	14 688
6									
7									
8	<u>Municipalities</u>								
9	City of Jacksonville								
10	Electric Authority	FP			Yulee, Florida	SS	KW*	28 474	34 884
11									
12									
13									
14									
15									
16	* 70% of Maximum Demand for preceding 11 months.								
17									
18									
19									
20									
21									
22									
23									
24									
25									
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**PURCHASED POWER (Account 555) (Continued)**  
**(Except interchange power)**

4. If receipt of power is at a substation indicate ownership in column (h), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in columns (h) and (i) should be actual based on monthly readings and should be

furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (o) such as fuel or other adjustments.

Type of demand reading (i)	Voltage at which received (k)	Kilowatt-hours (l)	COST OF ENERGY				Cost per kwh (q)	Line No.
			Demand Charges (m)	Energy Charges (n)	Other Charges (o)	Total (p)		
			\$	\$	\$	\$	cents	
15 Min. Int.	12.5KV	24 415 200	39 307	577 304	77 408	694 019	2.84	1
15 Min. Int.	12.5KV	41 256 000	59 406	921 148	118 941	1 099 495	2.67	2
15 Min. Int.	12.5KV	75 340 800	109 162	1 653 571	236 311	1 999 044	2.65	3
15 Min. Int.	12.5KV	59 731 200	98 606	1 347 804	177 171	1 623 581	2.72	4
								5
								6
								7
								8
								9
15 Min. Int.	67 KV	168 840 000	206 844	1 300 068	3 628 512	5 135 424	3.04	10
								11
								12
								13
								14
								15
								16
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								45

∅ Fuel Adjustment, Environmental Protection Adjustment and Customer Charge

### INTERCHANGE POWER (Included in Account 555)

1. Report below all of the kilowatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.  
 2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "X" in column (b).

3. Particulars of settlements for interchange power shall be furnished in a footnote or supplemental schedule which includes the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were deter-

mined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

#### Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of company (a)	Interchanges across State lines (b)	FPC Rate Schedule Number (c)	Point of interchange (d)	Voltage at which interchanged (e)	KILOWATT-HOURS			Amount of settlement (i)
						Received (f)	Delivered (g)	Net difference (h)	
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
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21									
22									
23									



**TRANSMISSION OF ELECTRICITY FOR OR BY OTHERS (Accounts 456 and 565)**  
**(Including transactions sometimes referred to as "wheeling")**

1. Describe below and give particulars of any transactions by respondent during the year for transmission of electricity for or by others during year, including transactions sometimes referred to as wheeling.

2. Provide separate subheadings for: (a) Transmission of Electricity for Others (included in Account 456) and (b) Transmission of Electricity by Others (Account 565).

3. Furnish the following information in the space below concerning each transaction:

- (a) Name of company and description of service rendered or received. Designate associated companies.
- (b) Points of origin and termination of service specifying also any transformation service involved.
- (c) Kwh received and Kwh delivered.

(d) Monetary settlement received or paid and basis of settlement, included in Account 456 or 565.

(e) Nonmonetary settlement, if any, specifying the Kwh representing compensation for the service, specifying whether such power was firm power, dump or other power, and state basis of settlement. If nonmonetary settlement was other than Kwh describe the nature of such settlement and basis of determination.

(f) Other explanations which may be necessary to indicate the nature of the reported transactions. Include in such explanations a statement of any material services remaining to be received or furnished at end of year and the accounting recorded to avoid a possible material distortion of reported operating income for the year.

NONE

**FRANCHISE REQUIREMENTS (Account 927) (Electric)**

1. Report below cash payments of \$25,000 or more to municipal or other governmental authorities, and the cost of electricity, materials, supplies, and other items furnished such authorities during the year without reimbursement in compliance with franchise, ordinance, or similar requirements. For amounts less than \$25,000 the payments may be grouped

provided the number of payments so grouped is shown.

2. Give the basis of amounts entered in columns (c) and (d) for electricity supplied without charge.

Line No	Name of Municipality or other governmental authority (a)	Cash Outlays (b)	Electricity supplied without charge		Other items furnished without charge (e)	Total (f)
			Kwh (c)	Amount (d)		
1		\$		\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11	NONE					
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
26						
27						
28						
29						
30	TOTAL					



**MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2) (ELECTRIC)**

Report below the information called for concerning items included in miscellaneous general expenses.

Line No.	Description of Item (a)	(3) Amount (b)
1	Industry association dues.....	\$ 2 329
2	Nuclear power research expenses.....	
3	Other experimental and general research expenses.....	
4	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent.....	7 716
6	Other expenses (items of \$100 or more must be listed separately showing the (1) purpose, (2) recipient, and (3) amount of such items. Amounts of less than \$100 may be grouped by classes if the number of items so grouped is shown)	
9	(1) Pension Plan Expense (2) Chase Manhattan Bank	3 026
10	(1) Pension Plan Expense (2) Geo. B. Buck Consulting Actuaries	3 986
11	(1) Employee Stock Purchase Plan (2) Pandick Press, Inc.	1 145
12	(1) Directors' Fees (2) E.D. Chambers \$114, D. Downey \$114, G. O.Jerauld \$114, E.J.Patterson \$114, R.L.Terry \$114, M.K.Hall \$114, 3 Misc. \$228	912
15	(1) Directors' Expenses (2) E.D.Chambers \$310, W.M.Hobson \$234, J.K.Roberts \$156	700
17	(1) Audit Committee Fees (2) 3 Misc. Items	228
18	(1) Christmas Bonuses (2) 69 Misc. Items	2 337
19	(1) Membership Dues (2) Marianna Chamber of Commerce	200
20	(1) Directors' Meetings General Expenses (2) 5 Misc. Items	149
21	(1) Cashiers' Shortages & Penny Elimination (2) 11 Misc.Items	224
22	(1) Miscellaneous (2) 11 Miscellaneous Items	93
23		
24		
25		
26	TOTAL ..	23 045

**CONSTRUCTION OVERHEADS—ELECTRIC**

1. Report below the information called for concerning construction overheads for the year.
2. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
3. On page 428 furnish the requested explanatory information concerning construction overheads.
4. A respondent should not report "none" to this schedule

if no overhead apportionments are made, but rather should explain on page 428 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction. Engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs shall be considered overheads for the purpose of formulating a response to this schedule.

Line No.	Description of overhead (a)	Total Amount Charged for the Year (b)	Total Cost of construction to which overheads were charged (exclusive of overhead charges) (c)	Percent overheads to construction cost (d)
1	Administrative and General	\$ 22 777	\$ 455 924	5.00
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14	TOTAL	22 777	455 924	5.00



**GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE**

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instruction 3 (17).

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and General overheads are intended to cover that portion of Administrative and General Expenses determined as applicable to Construction.

Overheads are distributed to construction jobs on the basis of direct labor costs incurred.

Engineering and Superintendence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES**

1. Components of formula (derived from actual book balances and actual cost rates):

Title	Amount	Capitalization Ratio (percent)	Cost Rate Percentage
Average short-term debt	\$ 233 333		
Short-term interest rate			e .0713
Long-term debt	D 10 283 000	57.82	d .0692
Preferred stock	P 1 132 700	6.37	p .0481
Common equity	C 6 367 471	35.81	c .1450 1/
Total capitalization	17 783 171	100%	
Average balance of Account 107 plus Account 120.1	W 155 897	Note: Average short-term debt exceeds average construction work in progress.	

2. Gross Rate for borrowed funds =  $u \left( \frac{S}{U} \right) + d \left( \frac{D}{D+P+C} \right) \left( 1 - \frac{S}{U} \right)$

3. Rate for other funds =  $\left[ 1 - \frac{S}{U} \right] \left[ p \left( \frac{P}{D+P+C} \right) + c \left( \frac{C}{D+P+C} \right) \right]$

4. Weighted average rate actually used for the year.

- a. Rate for borrowed funds - 3.53
- b. Rate for other funds - 4.91

SEE ATTACHED SCHEDULE

1/ Rate shall be the rate granted in the last rate preceding. If such is not available, the average rate actually earned during the preceding three year shall be used.



ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION  
FOR YEAR ENDING DECEMBER 31, 1977

In order to be in compliance with the Florida Public Service Commission procedure on Allowance for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following method of allocation was used.

<u>Source of Capital</u>	<u>12/31/76</u> <u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 6 929 150	.3209	14.50	4.653
Preferred Equity	1 132 700	.0525	4.81	.252
Long-Term Debt	10 283 000	.4762	6.92	3.295
Customer Deposits	857 057	.0397	6.00	.238
Unclaimed Deposits	78 730	.0036		
Deferred Taxes	2 179 536	.1009		
Investment Tax Credit - 3%	134 457	.0062		
	<hr/>	<hr/>		
Total	\$21 594 630	1.0000		8.438
	<hr/> <hr/>	<hr/> <hr/>		
Rounded				8.44
				<hr/> <hr/>
Equity Portion (Account 419.1)				4.91
Debt Portion (Account 432 )				3.53

**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except Amortization of Acquisition Adjustments)**

1. Report in section A for the year amounts of; depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES**

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....				
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....	2 238			2 238
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	11 613			11 613
7	Transmission plant.....	116 757			116 757
8	Distribution plant.....	356 474			356 474
9	General plant.....	12 251			12 251
10	Common plant - Electric.....				4 488*
11	<b>TOTAL</b>	<b>\$ 499 333</b>	<b>\$</b>	<b>\$</b>	<b>\$ 503 821</b>

**B. BASIS FOR AMORTIZATION CHARGES**

\* Not allocated on Pages 114-115  
\* Not included on Page 408, Line 3



## DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

## C. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES

Line No.	Acct. No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
1			- MARIANNA DIVISION -				
2	331				3.1		
3	332				3.1		
4	333				3.3		
5	334				3.3		
6	335				3.9		
7							
8	341		50.0	0	2.0		
9	343		37.0	0	2.7		
10	344		37.0	0	2.7		
11	345		32.3	0	3.1		
12							
13	355		34.5	0	2.9		
14	356		40.0	0	2.5		
15							
16	361		41.6	0	2.4		
17	362		29.0	10	3.1		
18	364		25.0	(5)	4.2		
19	365		22.6	30	3.1		
20	367		38.5	0	2.6		
21	368		28.1	10	3.2		
22	369		28.6	0	3.3		
23	370		29.7	(10)	3.7		
24	371		16.7	20	4.8		
25	373		21.7	0	4.6		
26							
27	390		41.7	0	2.4		
28	391		32.8	5	2.9		
29	393		27.0	0	3.7		
30	394		25.0	0	4.0		
31	395		32.3	0	3.1		
32	396		17.5	0	5.7		
33	397		11.8	10	7.6		
34	398		40.0	0	2.5		
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							

MONTHLY PEAKS AND OUTPUT  
MARIANNA, FLORIDA SYSTEM

Month (a)	Kilowatts (b)	Monthly Peak			Type of Reading (f)	Monthly Output (KWH) (g)
		Day of Week (c)	Day of Month (d)	Hour (e)		
January	37 986	Tuesday	18	6:30 PM	15 Min. Int.	18 147 448
February	33 189	Tuesday	01	9:00 AM	"	15 065 920
March	31 714	Tuesday	01	7:30 AM	"	14 853 949
April	29 253	Monday	04	10:45 AM	"	13 735 346
May	35 342	Friday	20	3:00 PM	"	17 108 958
June	41 588	Tuesday	14	4:00 PM	"	19 634 368
July	41 216	Wednesday	13	3:45 PM	"	21 466 126
August	40 995	Monday	08	3:45 PM	"	18 985 786
September	39 848	Wednesday	14	3:00 PM	"	18 631 609
October	32 203	Friday	9-30	1:30 PM	"	14 911 804
November	27 474	Thursday	10	8:30 AM	"	14 256 208
December	30 168	Monday	12	8:30 AM	"	14 667 250
Total						201 464 772

MONTHLY PEAKS AND OUTPUT  
FERNANDINA BEACH, FLORIDA SYSTEM

Month (a)	Kilowatts (b)	Monthly Peak			Type of Reading (f)	Monthly Output (KWH) (g)
		Day of Week (c)	Day of Month (d)	Hour (e)		
January	33 120	Thursday	20	6:00 PM	15 Min. Int.	16 416 270
February	30 960	Tuesday	01	8:00 AM	"	12 240 450
March	23 184	Tuesday	15	8:15 AM	"	12 240 900
April	23 760	Monday	04	8:00 PM	"	11 880 000
May	24 480	Monday	30	12:15 PM	"	13 968 540
June	33 120	Friday	24	4:00 PM	"	16 560 000
July	34 884	Tuesday	12	3:00 PM	"	16 632 000
August	31 680	Thursday	11	6:00 PM	"	18 288 000
September	27 360	Friday	16	1:00 PM	"	14 630 850
October	24 480	Saturday	01	11:00 PM	"	10 729 980
November	23 040	Wednesday	23	4:00 PM	"	11 664 000
December	30 240	Tuesday	27	4:30 PM	"	13 608 000
Total						168 858 990



**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Kilowatt-hours (b)
1	<b>SOURCES OF ENERGY</b>	
2	Generation (excluding station use):	
3	Steam.....	
4	Nuclear.....	
5	Hydro—conventional.....	719 572
6	Hydro—pumped storage.....	
7	Other..... (Internal Combustion)	21 100
8	Less energy for pumping.....	( 2 110 )
9	Net generation.....	738 562
10	Purchases.....	369 583 200
11	Interchanges.....	In (gross)..... Kwh
12		Out (gross)..... Kwh
13		Net.....
14	Transmission for/by others (wheeling).....	Received..... Kwh
15		Delivered..... Kwh
16		Net.....
17	<b>Total</b> .....	<b>370 321 762</b>
18	<b>DISPOSITION OF ENERGY</b>	
19	Sales to ultimate consumers (including interdepartmental sales).....	335 552 092
20	Sales for resale.....	17 640 000
21	Energy furnished without charge.....	
22	Energy used by the company (excluding station use):	
23	Electric department only.....	197 301
24	Energy losses:	
25	Transmission and conversion losses.....	
26	Distribution losses.....	
27	Unaccounted for losses.....	16 932 369
28	<b>Total energy losses</b> .....	<b>16 932 369</b>
29	Energy losses as percent of total on line 17..... <b>4.57</b> %	
30	<b>TOTAL</b> .....	<b>370 321 762</b>

**MONTHLY PEAKS AND OUTPUT**

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.  
 2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.\*

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).  
 4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 17 above.  
 5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Line No.	Month (a)	MONTHLY PEAK					Monthly output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of week (c)	Day of month (d)	Hour (e)	Type of reading (f)	
31	January.....						
32	February.....						
33	March.....						
34	April.....						
35	May.....						
36	June.....						
37	July.....						
38	August.....						
39	September.....						
40	October.....						
41	November.....						
42	December.....						
<b>SEE ATTACHED SCHEDULE</b>							
<b>TOTAL</b>							

\* In some cases there may be situations of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of kw demand for determination of peaks as specified by this schedule may be unavailable. In these cases peaks may be reported which include these intermingled transactions. An

explanatory note, however, should be furnished, which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual kw amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.



**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants for the purpose of this schedule are steam plants of 25,000 kw or more of installed capacity (name plate rating). Include gas-turbines and internal combustion plants of 10,000 kw and more in this schedule. Include nuclear plants.
2. If any plant is leased or operated as a joint facility, indicate such facts by the use of asterisks and footnotes.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

5. If gas is used and purchased on a therm basis, the B.t.u. content of the gas should be given and the quantity of fuel burned converted to M cu. ft.
6. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) should be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
7. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
8. The items under cost of plant represents accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dis-

Line No.	Item (a)	Plant Name (b)	Plant Name (c)
1	Kind of plant (steam, internal combustion, gas turbine or nuclear).....		
2	Type of plant construction (conventional, outdoor boiler, full outdoor, etc.).....		
3	Year originally constructed.....		
4	Year last unit was installed.....		
5	Total installed capacity (maximum generator name plate ratings in kw.).....	NOT APPLICABLE	
6	Net peak demand on plant—kw. (60 minutes)..		
7	Plant hours connected to load.....		
8	Net continuous plant capability, kilowatts:		
9	(a) When not limited by condenser water....		
10	(b) When limited by condenser water.....		
11	Average number of employees.....		
12	Net generation, exclusive of plant use.....		
13	Cost of plant:		
14	Land and land rights.....	\$	\$
15	Structures and improvements.....		
16	Equipment costs.....		
17	Total cost.....	\$	\$
18	Cost per kw. of installed capacity (Line 5)..		
19	Production expenses:		
20	Operation supervision and engineering.....	\$	\$
21	Fuel.....		
22	Coolants and water (nuclear plants only)....		
23	Steam expenses.....		
24	Steam from other sources.....		
25	Steam transferred (Cr.).....		
26	Electric expenses.....		
27	Misc. steam (or nuclear) power expenses ..		
28	Rents.....		
29	Maintenance supervision and engineering....		
30	Maintenance of structures.....		
31	Maintenance of boiler (or reactor) plant.		
32	Maintenance of electric plant.....		
33	Maint. of misc. steam (or nuclear) plant ..		
34	Total production expenses.....	\$	\$
35	Expenses per net kwh. (Mills—2 places)...		
36	Fuel: Kind (coal, gas, oil or nuclear).....		
37	Unit: (Coal—tons of 2,000 lb.) (Oil—barrels of 42 gals.) (Gas—M cu. ft.) (Nuclear, indicate).		
38	Quantity (units) of fuel burned.....		
39	Average heat content of fuel burned (B.t.u. per lb. of coal, per gal. of oil, or per cu. ft. of gas).*		
40	Average cost of fuel per unit, as delivered f.o.b. plant during year.....		
41	Average cost of fuel per unit burned.....		
42	Avg. cost of fuel burned per million B.t.u.....		
43	Avg. cost of fuel burned per kwh. net gen....		
44	Average B.t.u. per kwh. net generation.....		

\* Nuclear, indicate unit.



**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

patching, and Other Expenses classified as "Other Power Supply Expenses."

9. For I.C. and G.T. plants report Operating Expenses, Acc't. Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Acc't. Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

10. If any plant is equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas turbine equipment, each should be reported as a separate plant. However, if a gas turbine unit functions in a combined cycle operation with a conventional

steam unit, the gas turbine should be included with the steam plant.

11. If the respondent operates a nuclear power generating plant append: (a) a brief explanatory statement concerning accounting for the cost of power generated including any attribution of excess costs to research and development expenses; (b) a brief explanation of types of cost units used with respect to the various components of the fuel cost, and (c) such additional information as may be informative concerning the type of plant, kind of fuel used, fuel enrichment by type and quantity for the reporting period and other physical and operating characteristics of the plant.

12. Schedule applies to Plant in Service only.

Plant Name (d)	Plant Name (e)	Plant Name (f)	Line No.
			1
			2
	NOT APPLICABLE		3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
\$	\$	\$	14
			15
			16
\$	\$	\$	17
			18
			19
\$	\$	\$	20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
\$	\$	\$	33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

**Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units**

1. Report only the most efficient generating units (not to exceed 10 in number) which were operated at annual capacity factors† of 50 percent or higher. List only unit type installations, i.e., single boiler serving one turbine-generator. It is not necessary to report single unit plants in this schedule. Do not include non-condensing or automatic extraction-type turbine units operated for processing steam and electric power generation.

2. Report annual system heat rate for total conventional steam-power generation and corresponding net generation (Line 11).

3. All heat rates on this page and also on page 432/432a should be computed on the basis of total fuel burned including burner lighting and banking fuel.

Line No.	Plant Name (a)	Unit No. (b)	MW* (c)	B.t.u. Per Net Kwh. (d)	Net Generation Million Kwh. (e)	Kind of Fuel (f)
1	NOT APPLICABLE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
<b>Total System Steam Plants</b>						
11						

\*Generator rating at maximum hydrogen pressure.

Net Generation—Kwh:

†Annual Unit Capacity Factor=

Unit KW. Capacity (as included in plant total—line 5, p. 432) × 8,760 hours



**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants are hydro plants of 10,000 kw. or more of installed capacity (name plate ratings).

3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

2. If any plant is leased, operated under a license from the Federal Power Commission, or operated as a joint facility, indicate such facts by the use of asterisks and footnotes. If licensed project give project number.

4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	FPC Licensed Project No. and Plant Name:		(b)	(c)
	Item (a)			
1	Kind of plant (run-of-river or storage).....		NOT APPLICABLE	
2	Type of plant construction (conventional or outdoor).....			
3	Year originally constructed.....			
4	Year last unit was installed.....			
5	Total installed capacity (generator name plate ratings in kw.).....			
6	Net peak demand on plant—kilowatts (60 minutes).....			
7	Plant hours connected to load.....			
8	Net plant capability, kilowatts:			
9	(a) Under the most favorable oper. conditions			
10	(b) Under the most adverse oper. conditions			
11	Average number of employees.....			
12	Net generation, exclusive of plant use.....			
13	Cost of plant:			
14	Land and land rights.....			
15	Structures and improvements.....			
16	Reservoirs, dams, and waterways.....			
17	Equipment costs.....			
18	Roads, railroads, and bridges.....			
19	Total cost.....			
20	Cost per kw. of installed capacity (Line 5).....			
21	Production expenses:			
22	Operation supervision and engineering.....			
23	Water for power.....			
24	Hydraulic expenses.....			
25	Electric expenses.....			
26	Misc. hydraulic power generation expenses...			
27	Rents.....			
28	Maintenance supervision and engineering.....			
29	Maintenance of structures.....			
30	Maintenance of reservoirs, dams, and waterways.....			
31	Maintenance of electric plant.....			
32	Maintenance of misc. hydraulic plant.....			
33	Total production expenses.....			
34	Expenses per net kwh. (Mills—2 places)...			

**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

5. The items under cost of plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Ex-

penses classified as "Other Power Supply Expenses."

6. If any plant is equipped with combinations of steam, hydro, internal combustion engine or gas turbine equipment, each should be reported as a separate plant.

(d)	(e)	(f)	Line No.
			1
			2
	NOT APPLICABLE		3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
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			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34



**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants are pumped storage plants of 10,000 kw. or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Power Commission, or operated as a joint facility, indicate such facts by the use of asterisks and footnotes. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.

Line No.	F P C Licensed Project No. and Plant Name:	
	Item (a)	(b)
1	Type of plant construction (conventional or outdoor) .....	NOT APPLICABLE
2	Year originally constructed .....	
3	Year last unit was installed .....	
4	Total installed capacity (generator name plate ratings in kw.) .....	
5	Net peak demand on plant—kilowatts (60 minutes) .....	
6	Plant hours connected to load while generating .....	
7	Net plant capability, kilowatts:	
8	Average number of employees .....	
9	Generation exclusive of plant use .....	
10	Energy used for pumping .....	
11	Net output for load (line 9 minus 10) .....	
12	Cost of plant:	
13	Land and land rights .....	
14	Structures and improvements .....	
15	Reservoirs, dams and waterways .....	
16	Water wheels, turbines and generators .....	
17	Accessory electric equipment .....	
18	Miscellaneous powerplant equipment .....	
19	Roads, railroads and bridges .....	
20	Total cost .....	
21	Cost per kw. of installed capacity (line 4) .....	
22	Production expenses:	
23	Operation supervision and engineering .....	
24	Water for power .....	
25	Pumped storage expenses .....	
26	Electric expenses .....	
27	Miscellaneous pumped storage power generation expenses .....	
28	Rents .....	
29	Maintenance supervision and engineering .....	
30	Maintenance of structures .....	
31	Maintenance of reservoirs, dams, and waterways .....	
32	Maintenance of electric plant .....	
33	Maintenance of miscellaneous pumped storage plant .....	
34	Production expenses before pumping expenses .....	
35	Pumping expenses .....	
36	Total production expenses .....	
37	Expenses per kwh. (line 36 + line 9) .....	

**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)**

5. The items under cost of plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Pumping energy (line 10) is that energy measured as input to the plant for pumping purposes.

7. Include in this schedule (line 35) the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed, leave lines 35, 36 and 37 blank and

describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net kwh as reported herein for each source described. Stations and other sources which individually provide less than 10 percent of total pumping energy may be grouped. If contracts are made with others to purchase power for pumping, the supplier, contract number and date of contract should be stated.

(c)	(d)	(e)	Line No.
			1
			2
			3
			4
			5
			6
	NOT APPLICABLE		7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
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			34
			35
			36
			37



### GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of less than 25,000 kw.; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 kw. installed capacity (name plate rating).

2. Designate any plant leased from others, operated under a license from the Federal Power Commission, or op-

erated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project give project number in footnote.

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 10, page 432a.

4. If net peak demand for 60 minutes is not available,

give that which is available, specifying period.

5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, each should be reported as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity-Name Plate Rating-KW (c)	Net Peak Demand KW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost per KW Inst. Capacity (g)	Production Expenses			Kind of Fuel (k)	Fuel Cost Cents per Million B.t.u. (l)
								Operation Exc'l. Fuel (h)	Fuel (i)	Maintenance (j)		
1	Marianna, Florida											
2	Blue Springs-Hydro	1934	168		719 572	84 091	501	5 396		1 154		
3	Fernandina Beach, FL											
4	Internal Comb.	1957	1 000									
5	Int. Combustion	1958	1 000	1 000	18 990	291 496	146	906	288	14 351	Diesel	
6												
7												
8												
9												
10												
11												
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28												

**CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES**

Give below the information called for concerning changes in electric generating plant capacities during the year.

**A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Others During Year**

Line No.	Name of plant (a)	Disposition* (b)	INSTALLED CAPACITY—KILOWATTS			Date** (f)	If sold or leased to another give name and address of purchaser or lessee (g)
			Hydro (c)	Steam (d)	Other (e)		
1	NONE						
2							
3							
4							
5							
6							
7							

\*State whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service. \*\*Date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.

**B. Generating Units Scheduled for or Undergoing Major Modifications**

Line No.	Name of plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification— Kilowatts (c)	ESTIMATED DATES OF CONSTRUCTION	
				Start (d)	Completion (e)
1	NONE				
2					
3					
4					
5					
6					
7					

**C. New Generating Plants Scheduled for or Under Construction**

Line No.	Plant Name and location (a)	Type* (b)	INSTALLED CAPACITY KILOWATTS		ESTIMATED DATES OF CONSTRUCTION	
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)
1	NONE					
2						
3						
4						
5						
6						
7						

**D. New Units in Existing Plants Scheduled for or Under Construction**

Line No.	Plant Name and location (a)	Type* (b)	Unit No. (c)	Size of Unit Kilowatts (d)	ESTIMATED DATES OF CONSTRUCTION	
					Start (e)	Completion (f)
1	NONE					
2						
3						
4						
5						
6						
7						

\*Hydro, pumped storage, steam, internal-combustion, gas-turbine, nuclear, etc.



**STEAM-ELECTRIC GENERATING PLANTS**

1. Include in this schedule steam-electric plants of 25,000 kw. (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at end of year. Show unit type installation, boiler and turbine-generator, on same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any generating plant or portion thereof for

which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how

Line No.	Name of Plant	Location of Plant	BOILERS				
			Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure psig.	Rated Steam Temperature*	Rated Max. Continuous M lbs. Steam per Hour
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	NOT APPLICABLE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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31							
32							
33							

Note reference:

\*Indicate reheat boilers thusly, 1050/1000.

**STEAM-ELECTRIC GENERATING PLANTS (Continued)**

expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated,

and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

7. Include in this schedule gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

TURBINE-GENERATORS**												Plant Capacity, Maximum Generator Name Plate Rating††††	Line No.
Year Installed	TURBINES				GENERATORS								
	Max. Rating Kilowatt†††††	Type†	Steam Pressure at Throttle psig. †††††	R.P.M.	Name Plate Rating in Kilowatts		Hydrogen Pressure ††		Power Factor	Voltage K.v.††††			
					At Minimum Hydrogen Pressure	At Maximum Hydrogen Pressure †††††	Min.	Max.					
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
													1
													2
													3
													4
													5
													6
													7
													8
													9
													10
													11
													12
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													32
													33

NOT APPLICABLE

**Note references:**

- \*\* Report cross-compound turbine-generator units on two lines - H.P. section and L.P. section.
- † Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.
- †† Indicate tandem-compound (T.C.); cross-compound (C.C.); single casing (S.C.); topping unit (T.), and non-condensing (N.C.). Show back pressures.
- ††† Designate air cooled generators.
- †††† If other than 3 phase, 60 cycle, indicate other characteristic.
- ††††† Should agree with column (n)
- †††††† Include both ratings for the boiler and the turbine-generator of dual-rated installations.



**HYDROELECTRIC GENERATING PLANTS**

1. Include in this schedule Hydro plants of 10,000 kw. (name plate rating) or more of installed capacity.

2. Report the information called for concerning generating plants and equipment at end of year. Show associated prime movers and generators on the same line.

3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.

4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement ex-

Line No.	Name of Plant (a)	Location (b)	Name of Stream (c)	WATER WHEELS			
				Attended or Unattended (d)	Type of Unit* (e)	Year Installed (f)	Gross Static Head With Pond Full (g)
1							
2							
3							
4							
5							
6							
7		NOT APPLICABLE					
8							
9							
10							
11							
12							
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16							
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19							
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39							
40							

\*Horizontal or vertical. Also indicate type of runner—Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type units by appropriate footnote.

**HYDROELECTRIC GENERATING PLANTS (Continued)**

plaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and

annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

WATER WHEELS—Continued			GENERATORS						Total Installed Generating Capacity in Kilowatts (name plate ratings) (q)	Line No.
Design Head (h)	R.P.M. (i)	Maximum hp. Capacity of Unit at Design Head (j)	Year Installed (k)	Voltage (l)	Phase (m)	Frequency or d.c. (n)	Name Plate Rating of Unit in Kilowatts (o)	Number of Units in Plant (p)		
NOT APPLICABLE									1	
									2	
									3	
									4	
									5	
									6	
									7	
									8	
									9	
									10	
									11	
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									38	
									39	
									40	



**PUMPED STORAGE GENERATING PLANTS**

1. Include in this schedule pumped storage plants of 10,000 kw. (name-plate rating) or more of installed capacity.  
 2. Report the information called for concerning generating plants and equipment at end of year. Show associated prime movers and generators on the same line.

3. Exclude from this schedule the book cost of plant included in Account 121, Nonutility Property.  
 4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease.

Line No.	Name of Plant (a)	Location (b)	Name of Stream (c)	WATER WHEELS OF HYDRAULIC TURBINES/PUMPS				
				Attended or Unattended (d)	Type of Unit* (e)	Year Installed (f)	Gross Static Head with Pond Full (g)	Design Head (h)
1								
2								
3								
4								
5								
6								
7								
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35								
36								
37								
38								

NOT APPLICABLE

\*Horizontal or vertical or inclined. Also indicate type of runner—Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I), Tublar (T).

Designate reversible type units by appropriate footnote.

**PUMPED STORAGE GENERATING PLANTS (Continued)**

and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent shares in the operation of, furnish a concise statement explaining the arrangement and giving particulars as to such matters as percent

ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

**SEPARATE MOTOR-DRIVEN PUMPS**

R.P.M.* (i)	Maximum hp. capacity of unit at design head (j)	Year installed (k)	Type (l)	R.P.M. (m)	Phase (n)	Frequency or dc (o)	Name plate rating in		Line No.
							H.P. (p)	Kva (q)	
									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
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NOT APPLICABLE

\*Designate whether turbine or pump.



**PUMPED STORAGE GENERATING PLANTS (Continued)**

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

6. Designate any plant or equipment owned, not operated,

Line No.	GENERATORS OR GENERATOR/MOTORS						Total Installed Generating Capacity in Kilowatts (Name Plate Ratings) (x)
	Year Installed (r)	Voltage (s)	Phase (t)	Frequency or d.c. (u)	Name Plate Rating of Unit in Kilowatts** (v)	Number of Units in Plant (w)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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28							
29							
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32							
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34							
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36							
37							
38							

NOT APPLICABLE

\*Designate whether generator or motor.  
 \*\*Designate whether kva, kw, or hp. Indicate power factor.

**INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS**

1. Include in this schedule internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such

Line No.	Name of Plant (a)	Location of Plant (b)	PRIME MOVERS			
			Internal-Combustion or Gas-Turbine (c)	Year Installed (d)	Cycle* (e)	Belted or Direct Connected (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10		NOT APPLICABLE				
11						
12						
13						
14						
15						
16						
17						
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21						
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23						
24						
25						
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28						
29						
30						
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39						
40						

Note references:  
 \*Indicate basic cycle for gas-turbine: open or closed.  
 Indicate basic cycle for internal-combustion: 2 or 4.



**INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)**

matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

annual rent and how determined. Specify whether lessee is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

PRIME MOVERS Continued	GENERATORS						Total Installed Generating Capacity in Kilowatts (name plate ratings) (n)	Line No.
Rated hp. of Unit (g)	Year Installed (h)	Voltage (i)	Phase (j)	Frequency or d.c. (k)	Name Plate Rating of Unit in Kilowatts (l)	Number of Units in Plant (m)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
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								22
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								24
								25
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								27
								28
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								36
								37
								38
								39
								40

NOT APPLICABLE

**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Transmission lines below these voltages may be reported in group totals only for each voltage.

2. Transmission lines include such lines as come within the definition of transmission system plant as given in the Uniform System of Accounts. Substation costs and expenses are not to be included in the costs and expenses reported in this schedule.

3. Data may be reported by individual lines for all voltages if so required by a State commission.

4. Exclude from this schedule any transmission lines for which plant costs are included in Account 121. Nonutility Property

5. The type of supporting structure reported in column (e) should indicate whether (1) single pole, wood or steel; (2) H-frame, wood or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines in the schedule. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

Line No.	DESIGNATION		VOLTAGE *		Type of supporting structure (e)	LENGTH (pole miles)**		Number of circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On structures of line designated (f)	On structures of another line (g)	
1	Yulee, Florida	Block 183						
2		Fern.Bch., FL	67 000	67 000	Wood Pole	2.3	None	1
3	Yulee, Florida	Block 97.						
4		Fern.Bch., FL	138 000	138 000	Wood Pole	9.1	None	1
5	Yulee, Florida	Block 83						
6		Fern.Bch., FL	No	67 000	Wood Pole	9.1	None	1
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	20.5		

\* Where other than 60 cycle, 3 phase, so indicate  
 \*\* In the case of underground lines, report circuit miles



**TRANSMISSION LINE STATISTICS (Continued)**

6. Report in columns (f) and (g) the total pole miles of each transmission line. It is intended that column (f) shall show the pole miles of line on structures the cost of which is reported for the line designated, and, conversely, that column (g) shall show the pole miles of line on structures the cost of which is reported for another line. Pole miles of line on leased or partly owned structures shall be reported in column (g) with appropriate designation and footnote explaining the basis of such occupancy and stating whether expenses with respect to such structures are included in the expenses reported for the line designated.

7. Transmission line structures which also support a line of lower voltage should be included with the line of higher voltage. Designate if such is not the case with respect to any transmission line reported in this schedule. Transmission line structures which also support a line of the same voltage should be included with the line most appropriate. The pole miles of such structures for the line in which included should be reported in column (f) and for the other line in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line, other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year and how determined. Specify whether lessee is an associated company.

10. The plant cost figures called for in columns (j) to (l) should be the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land . . . (j)	Construction and other costs (k)	Total cost (l)	Operation expenses (m)	Maintenance expenses (n)	Rents (o)	Total expenses (p)	
4/0 Alum.	\$ 9 303*	\$ 124 357	\$ 133 660	\$	\$	\$	\$	1
394.6 MCM	16 500	303 749	320 249	14 306	4 378		18 684	2
4/0 Alum.		593 222	593 222					3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
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								28
								29
								30
								31
								32
								33
								34
								35
	25 803	1 021 328	1 047 131	14 306	4 378		18 684	36

\* Includes Roads & Trails \$1 961

\*\*\*Includes land, land rights, and clearing right-of-way.

### TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary, however, to report minor revisions of lines.  
 2. Provide separate subheadings for overhead and underground construction and show each transmission line sepa-

rately. If actual costs of completed construction are not readily available for reporting in columns (l) to (o), it is permissible to report in these columns, the estimated final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-

Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).  
 3. If design voltage differs from operating voltage indicate such fact by footnote; also where line is other than 60 cycle, 3 phase indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage Kv (Operating) (k)	LINE COST			
	From (a)	To (b)		Type (d)	Average Number per mile (e)	Present (f)	Ultimate (g)	Size (h)	Specifi- cation (i)	Config- uration and spacing (j)		Land and land rights (l)	Poles, towers and fixtures (m)	Conduc- tors and devices (n)	Total (o)
1	NONE											\$	\$	\$	\$
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
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17															
18															
19															
20															
21															
22															
23															
24															
25															
26															
27															
28															
29												TOTAL			

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### SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder.

3. Substations with capacities of less than 10,000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in col. (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the schedule summarize according to function the capacities reported for the individual stations in column (f).

5. Show in cols. (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and location of substation (a)	Character of substation (b)	VOLTAGE			Capacity of substation in kva (In service) (f)	Number of transformers in service (g)	Number of spare transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of equipment (i)	Number of units (j)	Total capacity (k)
1	Marianna, Florida Hydro Plant Jackson Hospital Green Valley Lime	Dist. Unattended	4160	12470		225	3	1			
2			12470	4160		600	3				
3			12470	2300		1 000	3				
4				<del>277</del> 480		750	3				
5											
6											
7											
8	Fernandina Beach, FL Jesse L. Terry Lime Street Kelp Street Lot 97	Trans. Unattended	67KV	12.4M		27 975	3	2	Fans Added		
9			2.4M	4160		1 000	3	1			
10			4160	12.4M	2400X	4 687	1	0	Fans Added		
11			138M	67M		110 MVA	2	0	Fans Added		
12											
13											
14											
15											
16											
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**ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS**

1. Report below the information called for concerning distribution watt-hour meters and line transformers.  
 2. Watt-hour demand distribution meters should be included below but external demand meters should not be included.  
 3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more

meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of watt-hour meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (kva) (d)
1	Number at beginning of year.....	15 388	5 411	169 961
2	Additions during year:			
3	Purchases.....	379	320	11 752
4	Associated with utility plant acquired.....			
5	Total additions.....	379	320	11 752
6	Reductions during year:			
7	Retirements.....	202	135	5 094
8	Associated with utility plant sold.....			
9	Total reductions.....	202	135	5 094
10	Number at end of year.....	15 565	5 596	176 619
11	In stock.....	493	485	27 364
12	Locked meters on customers' premises.....	410		
13	Inactive transformers on system.....			
14	In customers' use.....	14 655	5 107	149 215
15	In company's use.....	7	4	40
16	Total end of year (as above).....	15 565	5 596	176 619



FLORIDA PUBLIC UTILITIES COMPANY

Annual report of .....Year ended December 31, 19<sup>77</sup>..

**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation.) For any research, development, or demonstration work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.

2. Indicate in column (a) the applicable classification, as shown below; list in column (b) all R, D & D items performed internally and those items performed outside the company costing \$5,000 or more, briefly describing the specific area of research, development, and demonstration (such as safety, corrosion con-

trol, pollution, automation, measurement, insulation, type of appliance, etc.). Items under \$5,000 may be grouped by classifications provided that the number of items so grouped is indicated. Under Other, A. (6) and B. (4) items should be classified by type of research, development, and demonstration activity.

**Classifications**

**A. Electric Utility R, D & D Performed Internally**

**(1) Generation**

**a. Hydroelectric:**

**I. Recreation, fish and wildlife**

**II. Other hydroelectric**

**b. Fossil-fuel steam**

**c. Internal combustion or gas turbine**

**d. Nuclear**

**e. Unconventional generation**

**f. Sting and heat rejection**

**(2) System Planning, Engineering and Operation.**

Line No.	Classification (a)	Description (b)
1		
2		
3		
4		
5		
6		NONE
7		
8		
9		
10		
11		
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

- (3) Transmission
    - a. Overhead
    - b. Underground
  - (4) Distribution
  - (5) Environment (other than equipment)
  - (6) Other (Classify and include items in excess of \$5,000.)
  - (7) Total Cost Incurred
- B. Electric Utility R, D & D Performed Externally**
- (1) Research Support to the Electrical Research Council or the Electric Power Research Institute
  - (2) Research Support to Edison Electric Institute
  - (3) Research Support to Nuclear Power Groups
  - (4) Research Support to Others (Classify)
  - (5) Total Cost Incurred

D & D performed externally during the current year. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing amounts in account 107, Construction Work In Progress, first. Show in column (f) the amounts related to the account charged in column (e). Show in column (g) the total unamortized accumulation of costs of projects. The total of column (g) will equal the balance in account 188, Research, Development, and demonstration Activities, outstanding at the end of the year.

4. If costs have not been segregated for research, development, and demonstration activities or project, estimates may be submitted for columns (c), (d) and (f) with such amounts identified by "Est."

3. Show in column (c) all costs incurred for R, D & D performed internally and column (d) all costs incurred for R,

5. Report separately research and related testing facilities operated by the respondent.

Line No.	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR TO		Unamortized Accumulation (g)
			Account (e)	Amount (f)	
1					
2					
3					
4					
5		NONE			
6					
7					
8					
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11					
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## ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this schedule, environmental protection facilities shall be defined as any building, structure, equipment, facility or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid or solid substances, heat, noise or for the control, reduction, prevention or abatement of any other adverse impact of an activity on the environment.
2. There shall be reported herein the difference in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. The basis for determining costs without environmental considerations will be the best engineering design achievable without environmental restrictions. It is not intended that special design studies be made for purposes of this response. The best engineering judgement shall suffice where direct comparisons are not available.  
 These differences in costs would include the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Similar expenditures for environmental plant included in construction work in progress shall also be reported herein. The cost of facilities may be estimated when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.  
 Examples of these costs would include a portion of the costs of tall smokestacks, underground lines and landscaped substations. Use the space below to explain such costs.
3. The cost of facilities included herein shall include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Use the space provided to explain such estimations.
4. All costs shall be reported under the major classifications provided below and include, but are not limited to, the items listed hereunder:
  - A. Air pollution control facilities:
    1. Scrubbers, precipitators, tall smokestacks, etc.
    2. Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.
    3. Monitoring equipment
    4. Other

- B. Water pollution control facilities:
  1. Cooling towers, ponds, piping, pumps, etc.
  2. Waste water treatment equipment
  3. Sanitary waste disposal equipment
  4. Oil interceptors
  5. Sediment control facilities
  6. Monitoring equipment
  7. Other
- C. Solid waste disposal costs:
  1. Ash handling and disposal equipment
  2. Land
  3. Settling ponds
  4. Other
- D. Noise abatement equipment:
  1. Structures
  2. Mufflers
  3. Sound proofing equipment
  4. Monitoring equipment
  5. Other
- E. Esthetic costs:
  1. Architectural costs
  2. Towers
  3. Undergrounding lines
  4. Landscaping
  5. Other
- F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.
- G. Miscellaneous:
  1. Preparation of environmental reports
  2. Fish and wildlife plants included in Accounts 330, 331, 332 and 335.
  3. Parks and related facilities
  4. Other
5. In those instances when costs are compared of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).
6. Construction work in progress relating to environmental facilities shall be reported at line 9.

LINE NO	CLASSIFICATION OF COST (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR			BALANCE END OF YEAR (f)	ACTUAL COST (g)
			ADDITIONS (c)	RETIREMENTS (d)	ADJUSTMENTS (e)		
01	Air Pollution Control Facilities	NONE					
02	Water Pollution Control Facilities						
03	Solid Waste Disposal Costs						
04	Noise Abatement Equipment						
05	Esthetic Costs						
06	Additional Plant Capacity						
07	Miscellaneous (Identify Significant)						
08	Total						
09	Construction Work in Progress						

NOTES:

### ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which is reported on page 501. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. The expenses shown below shall include the costs incurred due to the operation of environmental protection equipment, facilities, and programs.

3. Expenses shall be reported under the subheadings listed below.

4. Under item 6 include the difference in costs of environmentally clean fuels as opposed to the alternative fuels that would otherwise be used and are available for use.

5. Item 7 shall include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollu-

tion control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Replacement power purchased shall be priced at the average system price of purchased power if the actual cost of such replacement power is not known. Internally generated replacement power shall be priced at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. This item shall also include licensing and similar fees on such facilities.

7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

LINE	CLASSIFICATION OF EXPENSE (a)	AMOUNT (b)	ACTUAL EXPENSES (c)
01	Depreciation . . . . .	NOT APPLICABLE	
02	Labor, Maintenance, Materials and supplies cost related to environmental facs. & prog		
03	Fuel related costs . . . . .		
04	Operation of facilities . . . . .		
05	Fly ash and sulfur sludge removal . . . . .		
06	Difference in cost of environmentally clean fuels, . . . . .		
07	Replacement power costs . . . . .		
08	Taxes and fees . . . . .		
09	Administrative and general . . . . .		
10	Other (Identify significant) . . . . .		
11	Total . . . . .		

NOTES:



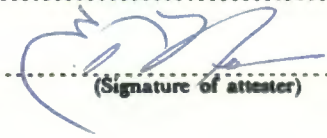
**ATTESTATION**

The foregoing report must be attested by an officer of the company.

..... E. T. NEUN ..... certifies that  
 (Insert here the name of the attester)  
 he is VICE PRESIDENT AND TREASURER .....  
 (Insert here the official title of the attester)  
 of FLORIDA PUBLIC UTILITIES COMPANY .....  
 (Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including

..... JANUARY 1 19 77 ..... to and including ..... DECEMBER 31 19 77 .....

  
 .....  
 (Signature of attester)

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