

	(1) ACTUAL PER BOOKS	(2) FPSC ADJUSTMENTS	(3) FPSC ADJUSTED	(4) PRO FORMA ADJUSTMENTS	(5) PRO FORMA ADJUSTED
NET OPERATING INCOME	\$ 5,039,022	(\$772,577)	\$4,266,445	\$0	\$4,266,445
AVERAGE RATE BASE	\$158,401,979	(\$47,122,673)	\$111,279,307	\$0	\$111,279,307
AVERAGE RATE OF RETURN	3.18%		3.83%		3.83%
II. YEAR-END RATE OF RETURN (JURISDICTIONAL)					
NET OPERATING INCOME	\$5,039,022	(\$740,751)	\$4,298,271	\$0	\$4,298,271
YEAR-END RATE BASE	\$160,977,125	(\$41,464,411)	\$119,512,714	\$0	\$119,512,714
YEAR-END RATE OF RETURN	3.13%		3.60%		3.60%

III. REQUIRED RATES OF RETURN AVERAGE CAPITAL STRUCTURE (FPSC ADJUSTED BASIS)					
LOW	4.92%				
MIDPOINT	5.31%				
HIGH	5.69%				
IV. FINANCIAL INTEGRITY INDICATORS					
A. TIE WITH AFUDC			3.96		
B. TIE WITHOUT AFUDC			3.96		
C. AFUDC TO NET INCOME			0.00		
D. INTERNALLY GENERATED FUNDS			215.75		
E. LTD TO TOTAL INVESTOR FUNDS			38.36		
F. STD TO TOTAL INVESTOR FUNDS			9.28		
G. RETURN ON COMMON EQUITY			6.40		

I am aware that Section 837.06, Florida Statutes, provides:
Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Michelle Napier
Director, Regulatory Affairs Distribution

Michelle Napier
Signature

9/15/2023
Date