

EI804-91-AR

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☐ Original signed form

☒ Conformed copy

BUREAU OF REVENUE REQUIREMENTS
ELECTRIC & GAS ACCOUNTING

Form Approved
OMB No. 1902-0021
(Expires 9/30/91)



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

"This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

The public reporting burden for this information collection is estimated to average 1,215 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this information collection including suggestions for reducing the burden to the Energy Information Administration, Office of Statistical Standards, EI-73, Mail Station: 2F-081, Forrestal Building, 1000 Independence Avenue, S.W., Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

Exact Legal Name of Respondent (Company)

GULF POWER COMPANY

Year of Report

Dec. 31, 19 91

To: Director
Auditing & Financial Analysis Department
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32301-8153

We represent to the best of our knowledge and belief that our annual report for the year ended 12/31/91, as filed pursuant to Commission rule, is in substantial compliance with the following except as noted in the report or as separately explained herein:

1. Uniform system of accounts prescribed by the Commission.
2. Applicable rules and orders of the Commission.
3. Commission approved guidelines, if any, for inter and intracompany allocations.
4. Any communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
5. Reporting requirements for related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees.

We are aware that section 837.06, Florida Statutes provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

D. L. McCrary
President and Chief
Executive Officer


(Name and Title of Chief
Executive Officer)


(Signature)

4-22-92
(Date)

A. E. Scarbrough
Vice President - Finance

(Name and Title of Chief
Financial Officer)


(Signature)

4/17/92
(Date)

EXECUTIVE SUMMARY

Supplement to Annual Report
of

GULF POWER COMPANY

For the Year
1991

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PART I - OFFICER AND DIRECTOR CONTACT

A. Company's Universal Telephone Number: (904) 444-6111

B. Direct Telephone Numbers For Each:

OFFICERS

NAME	TITLE	NUMBER
1. D. L. McCrary	President and Chief Executive Officer	(904) 444-6381
2. F. M. Fisher, Jr.	Vice President - Employee and External Relations	(904) 444-6380
3. J. E. Hodges, Jr.	Vice President - Customer Service and Division Operations	(904) 444-6382
4. E. B. Parsons, Jr.	Vice President - Power Generation and Transmission	(904) 444-6383
5. A. E. Scarbrough	Vice President - Finance	(904) 444-6385
6. R. R. Labrato	Controller	(904) 444-6384
7. W. E. Tate	Secretary and Treasurer	(904) 444-6206
8. R. E. Fowler	Assistant Treasurer	(904) 444-6231
9. J. L. Haskins	Assistant Secretary	(904) 444-6365
10. B. M. Guthrie	Vice President	(205) 870-7704
11. E. W. Boston	Assistant Secretary and Assistant Treasurer	(404) 393-3574
12. F. D. Kuester	Assistant Secretary and Assistant Treasurer	(212) 269-8842

DIRECTORS

NAME	TITLE	NUMBER
1. R. Bell	Director	(904) 484-5028
2. P. J. DeNicola	Director	(404) 393-3950
3. F. C. Donovan, Sr.	Director	(904) 438-9661
4. W. D. Hull, Jr.	Director	(904) 872-6002
5. D. L. McCrary	Director	(904) 444-6381
6. C. W. Ruckel	Director	(904) 678-2223
7. J. K. Tannehill	Director	(904) 265-3611

PART II - COMPANY PROFILE

Please provide a brief narrative company profile which would cover the following areas:

- A. Brief Company History
- B. Operating Territory
- C. Major Goals and Objectives
- D. Major Operating Divisions and Functions
- E. Affiliates and Relationships
- F. Current and Projected Growth Patterns

Refer to accompanying sheets.

A. & B. Brief Company History and Operating Territory

Gulf Power Company was organized in 1925 as a subsidiary of the Southeastern Power and Light Company (now The Southern Company), a holding company operating electric, gas and street railway systems in Alabama, Georgia and Mississippi. The Company was incorporated on November 2, 1925 under the Laws of the State of Maine and was admitted to do business in the State of Florida on January 15, 1926, in the State of Mississippi on October 25, 1976, and in Georgia on November 20, 1984.

The Company is engaged in the generation and purchase of electric energy and the distribution and sale of energy at retail in 71 cities and towns and surrounding rural areas in Northwest Florida - covering a territory of approximately 7,400 square miles. At the end of 1991, a total of 296,231 customers of all classes were being served directly and service was supplied at wholesale to a municipality and to a non-affiliated utility.

In 1946, the total installed generating capacity was only 22,500 kilowatts. Today the Company's three electric generating stations in Northwest Florida, 50% ownership of Plant Daniel in Mississippi, and 25% ownership of Plant Scherer Unit No. 3 in Georgia have an aggregate installed capacity of 2,173,900 kilowatts.

Gulf's generating stations and transmission network are interconnected with and are part of the Southern electric system which also serves most of the states of Alabama, Georgia and Southeast Mississippi. The Company's system is also interconnected at two points with that of Florida Power Corporation.

C. Major Goals and Objectives

Corporate Goals

For 1991, the Company will achieve as a minimum acceptable return 11.25 percent return on equity on the average of the beginning and end of year common equity and will strive to earn 13.0 percent.

To achieve a retail average cost per kilowatt hour of 5.73 cents or less for 1991. (This goal will be measured at a revenue level equivalent to a 13.00 percent return on equity and will be measured based on separate fuel and non-fuel components).

To achieve a customer satisfaction rating of 49 percent very satisfied or higher based on the general satisfaction survey.

Corporate Objectives

To attain a five-year average return on common equity at least one percentage point above the average cost of common equity, while maintaining a capital structure commensurate with our total business risk--generally with a common equity ratio in the 40-45 percent range.

To deliver electricity at a cost that places the Company in the lowest quartile of major utilities in the Southeast.

To accurately forecast the future electrical energy requirements of our customers and provide sufficient facilities to serve these anticipated needs.

To improve the understanding and favorable image of the Company with key interest groups such as customers, employees, investors, media, legislative, regulatory, and education.

To attract, employ, and motivate the appropriate number of types of qualified personnel required to accomplish the Company's objectives.

To operate the Company in a manner which will conserve energy and natural resources and ensure compliance with all environmental regulations.

D. Major Operating Divisions

Vice President
Power Generation and
Transmission

- Power Generation
- Transmission and System Control
- Fuel and Environmental Affairs

Vice President - Finance

- Accounting
- Corporate and Treasury
- Information Services
- Corporate Planning
- Internal Auditing and Security
- Rates and Regulatory Matters

Vice President -
Customer Service &
Division Operations

- Power Delivery
- Western Division
- Central Division
- Eastern Division
- Marketing and Load Management

Vice President -
Employee and
External Relations

- Employee Relations
- Corporate Communications
- Governmental Affairs
- General Services
- Purchasing and Contracts

E. Affiliates and Relationships

Affiliate

Relationship

Alabama Power Company

Subsidiary of The Southern Company

Georgia Power Company

Subsidiary of The Southern Company

Mississippi Power Company

Subsidiary of The Southern Company

Savannah Electric and Power Company

Subsidiary of The Southern Company

Southern Electric International, Inc.

Subsidiary of The Southern Company

Southern Investment Group, Inc.

Subsidiary of The Southern Company

Southern Company Services, Inc.

Support Organization

F. Current and Projected Growth Patterns

	Total Electric Sales KWH	Total Electric Operating Revenue \$	Total Customers End of Period
1992	11,429,616,000	\$563,711,000	300,635
1993	11,012,024,000	571,989,000	306,491
1994	11,195,669,000	568,679,000	312,364

PART III - CORPORATE RECORDS

A. Location:

Gulf Power Company
500 Bayfront Parkway
Pensacola, Florida 32501

B. Description:

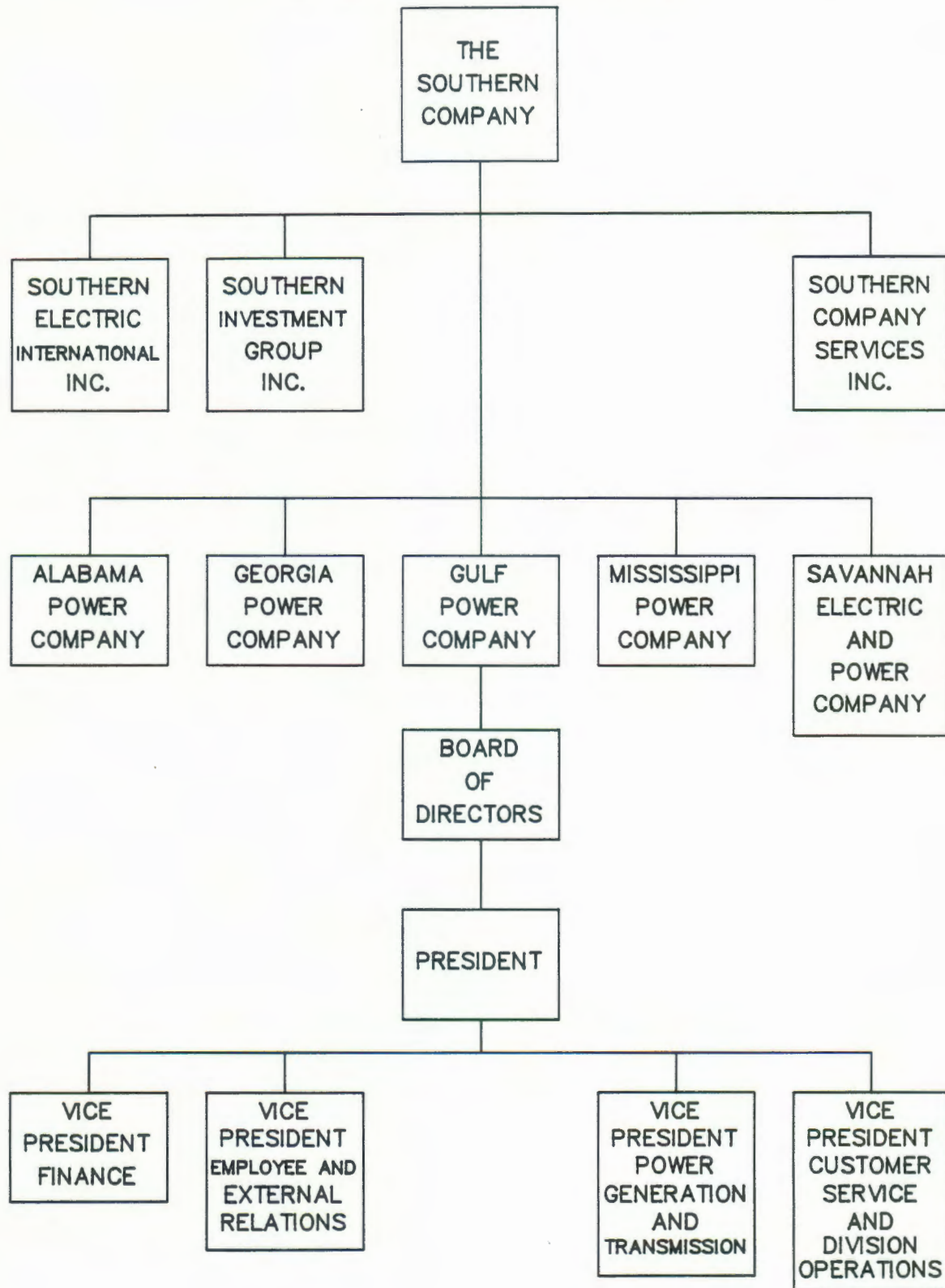
The Corporate Financial Records are maintained in accordance with
Section 125.3 Title 18 of the Code of Federal Regulations at the above
location.

C. List Audit Groups Reviewing Records and Operations:

Arthur Andersen & Company
Federal Energy Regulatory Commission
Florida Department of Revenue
Florida Public Service Commission
Gulf Power Company - Internal Auditing
Internal Revenue Service
Southern Company Services, Inc.

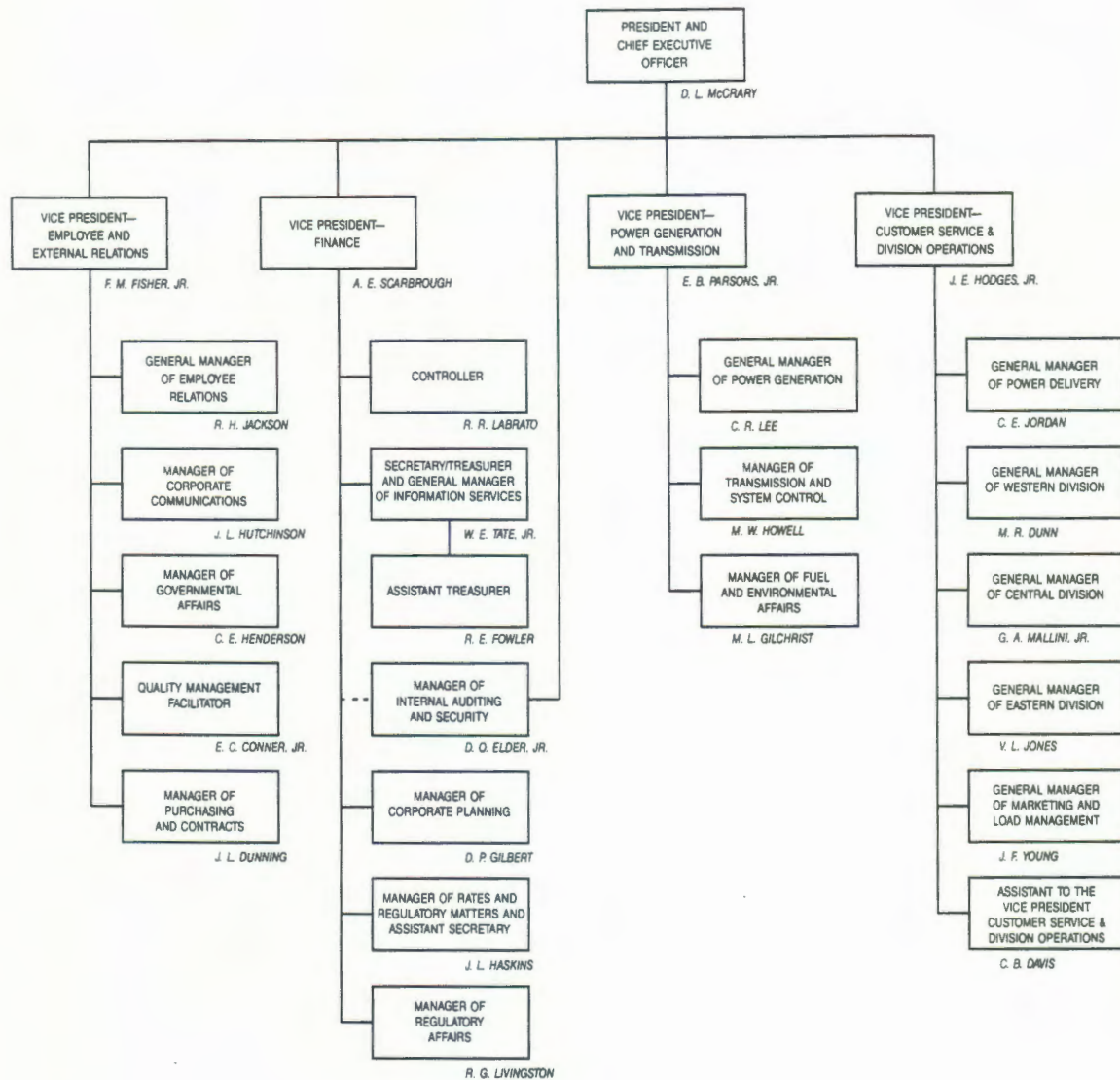
PART IV – PARENT/AFFILIATE ORGANIZATION CHART

Current as of December 31, 1991



Gulf Power Company
GENERAL ORGANIZATION

Organizational Structure
MARCH, 1992



DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
D. L. McCrary	President	Executive	--	Respond to Commission requests for information	Various, depending on subject of request
E. B. Parsons, Jr.	V. Pres. Power Gen. & Transmission	Executive	D. L. McCrary	Respond to Commission requests for information regarding construction budgets, O&M expenses, fuel and SCS	Various, depending on subject of request
A. E. Scarbrough	V. Pres. Finance	Executive	D. L. McCrary	Respond to Commission requests for information regarding finance, accounting, auditing, rates and regulatory matters, and corporate planning	Various, depending on subject of request
F. M. Fisher, Jr.	V. Pres. Employee & External Relations	Executive	D. L. McCrary	Respond to Commission requests for information regarding public relations, gov't affairs, purchasing general services	Various, depending on subject of request
J. E. Hodges, Jr.	V. Pres. Customer Service & Division Operations	Executive	D. L. McCrary	Respond to Commission requests for information regarding power delivery, division operations and marketing	Various, depending on subject of request

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03/16/92

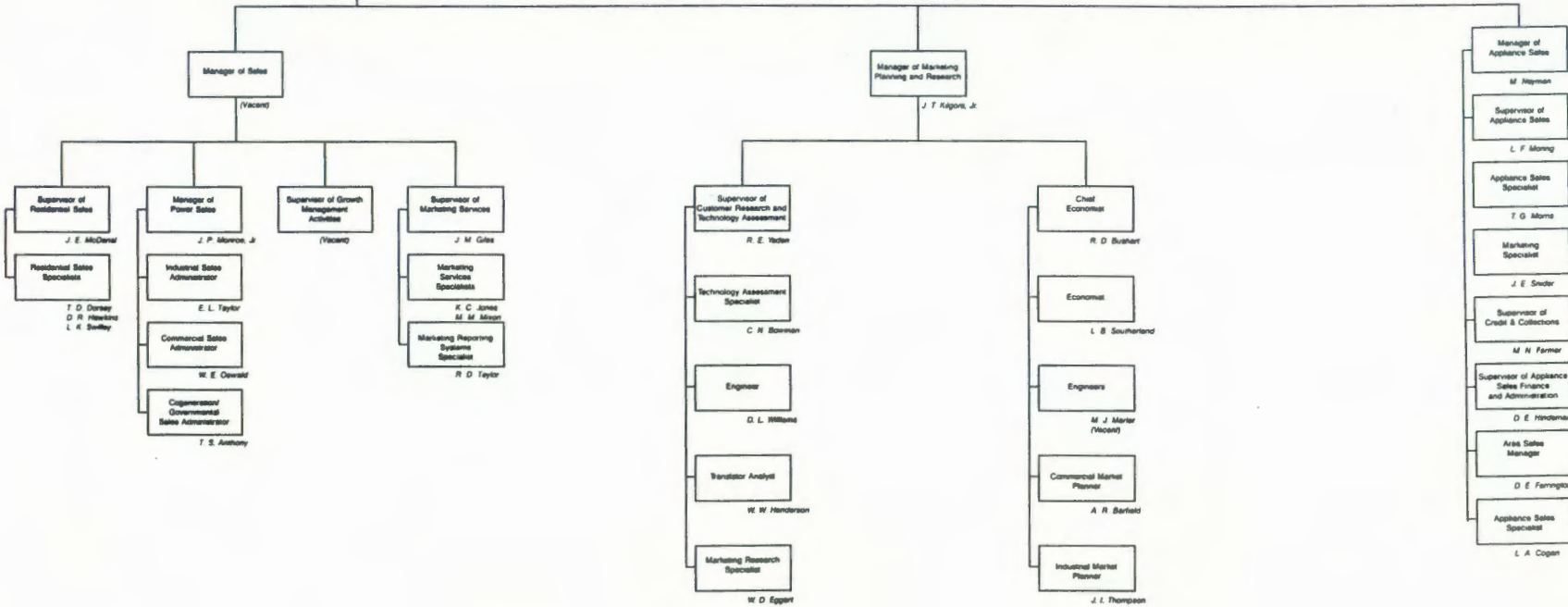
Gulf Power Company
**CUSTOMER SERVICE AND
 DIVISION OPERATIONS**

J. E. Hodges, Jr., Vice President

MARCH, 1992

**MARKETING AND LOAD
 MANAGEMENT**

Vice President:
 Customer Service and
 Division Operations
 J. E. Hodges, Jr.



DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

Page 1 of 2

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J. F. Young	General Manager	Marketing & Load Mgmt.	J. E. Hodges, Jr.	Respond to Commission requests for informa- tion regarding ECCR & conservation goals	Electric & Gas
Vacant	Manager	Marketing & Load Mgmt. (Sales - Residential and Power Sales)	J. F. Young	Respond to Commission requests for informa- tion regarding building codes and conservation programs	Electric & Gas
J. T. Kilgore, Jr.	Manager	Marketing & Load Mgmt. (Marketing Planning and Research)	J. F. Young	Respond to Commission requests for informa- tion regarding load research, and load control/mgmt.	Electric & Gas Research & Regulatory Review
J. E. McDana1	Supervisor	Marketing & Load Mgmt. (Residential Sales)	J. F. Young	Respond to Commission requests for informa- tion regarding building codes and conservation programs	Electric & Gas (Conservation & Systems Planning)
J. P. Monroe, Jr.	Manager	Marketing & Load Mgmt. (Power Sales)	J. F. Young	Respond to Commission requests for informa- tion regarding conservation programs and cogeneration	Electric & Gas (Conservation & Systems Planning)

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J. M. Giles	Supervisor	Marketing & Load Mgmt. (Marketing Services)	J. F. Young	Respond to Commission requests for informa- tion regarding ECCR, FEECA Report, and conservation programs	Electric & Gas (Conservations & Systems Planning)
R. Duncan Bushart	Chief Economist	Marketing & Load Mgmt. (Marketing Planning & Research)	J. T. Kilgore, Jr.	Respond to Commission requests for informa- tion regarding customer, KWH, and revenue forecasting, marketing research, demand forecasting, and weather normal- ization	Electric & Gas (Conservation & Systems Planning) Research & Regulatory Review
L. B. Southerland	Economist	Marketing & Load Mgmt. (Marketing Planning & Research)	R. D. Bushart	Respond to Commission requests for informa- tion regarding economic research, customer & KWH forecasting, market research, demand forecasting, and weather normalization	Research & Regulatory Review

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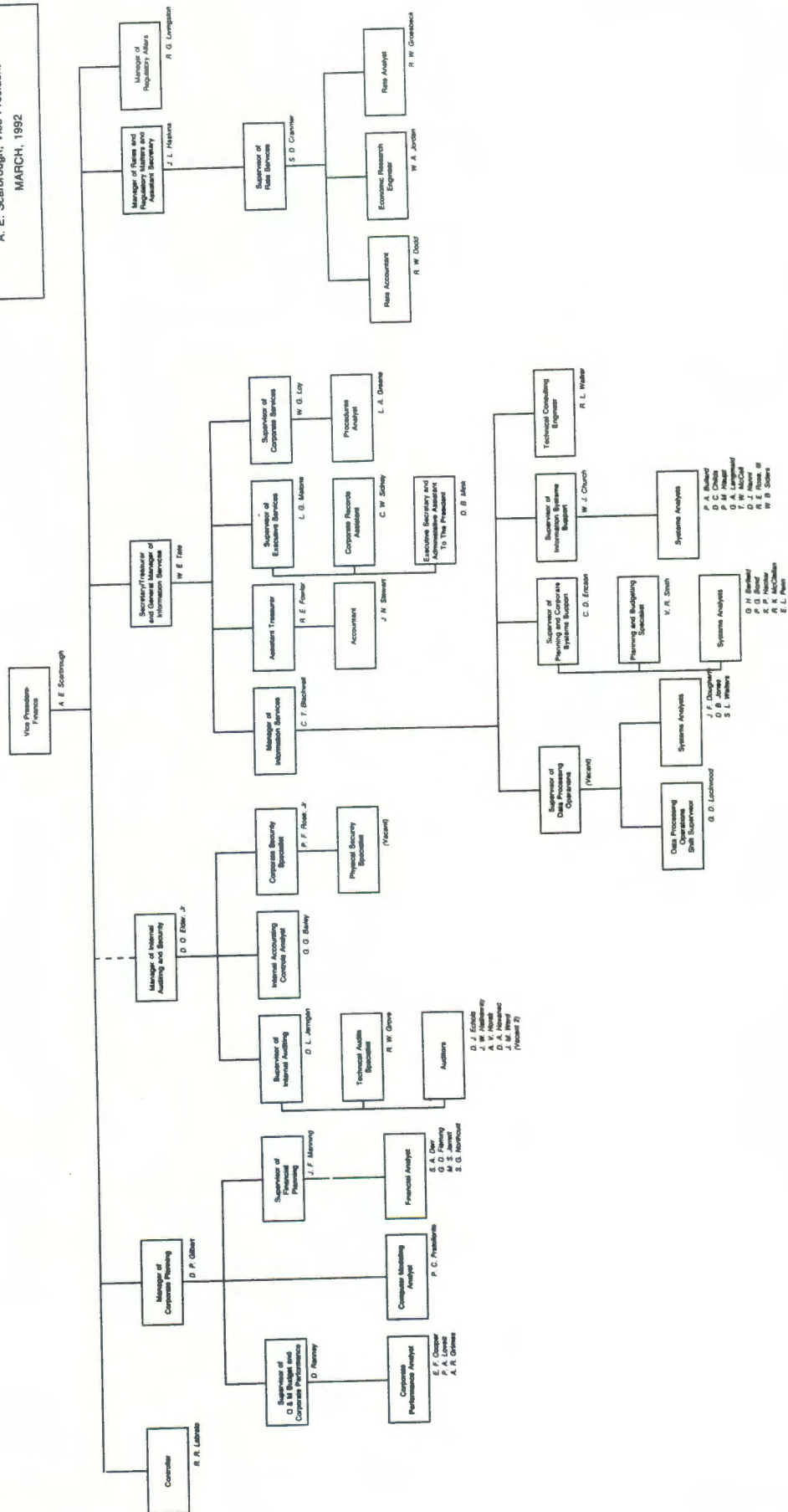
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03/16/92

Gulf Power Company
FINANCE
A. E. Scarborough, Vice President
MARCH, 1992



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

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W. E. Tate	Secretary/ Treasurer	Secretary/Treasury and Information Services	A. E. Scarbrough	Respond to Commission requests for informa- tion regarding cost of capital, financing applications, filings, orders, etc.	Auditing & Financial Analysis (Finance) Records & Reporting
R. E. Fowler	Ass't. Treasurer	Treasury	W. E. Tate	Respond to Commission requests for informa- tion regarding financing	Auditing & Financial Analysis

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ON BEHALF OF THE GULF POWER COMPANY

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D. P. Gilbert	Manager	Corporate Planning	A. E. Scarbrough	Respond to Commission requests for information regarding management audits, accounting & financial matters, and planning and forecasting	Auditing & Financial Analysis
J. F. Manning	Sup. of Financial Planning	Corporate Planning	D. P. Gilbert	Respond to Commission requests for information regarding accounting and financial matters	Auditing & Financial Analysis (Electric & Gas, Accounting, Forecasting)
D. Ranney	Sup. of O & M Budget and Corp. Performance	Corporate Planning	D. P. Gilbert	Respond to Commission requests for information regarding management audits and budgeting	Research & Regulatory Review (Mgmt. Studies)

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Jack L. Haskins	Manager of Rates and Regulatory Matters and Assistant Secretary	Rates and Regulatory Matters	A. E. Scarbrough	Respond to Commission requests for informa- tion	Various, depending on subject of request
Susan D. Cranmer	Supervisor of Rate Services	Rates & Regulatory Matters	J. L. Haskins	Respond to Commission requests for informa- tion regarding filings, rate related reports, and rate design	Records & Reporting Electric & Gas (Rates and Fuel Procurement)
Ramona W. Groesbeck	Senior Rate Analyst	Rates & Regulatory Matters	S. D. Cranmer	Respond to Commission requests for informa- tion regarding rate design	Electric & Gas (Rates)
Wayne A. Jordan	Economic Research Engineer	Rates & Regulatory Matters	S. D. Cranmer	Respond to Commission requests for informa- tion regarding out- door service and lighting, and cogeneration	Electric & Gas (Rates)
Richard W. Dodd	Associate Rate Accountant	Rates & Regulatory Matters	S. D. Cranmer	Respond to Commission requests for informa- tion regarding fuel and ECCR	Electric & Gas (Rates, Fuel Procure- ment)
Ann Brock	Senior Accounting Clerk	Rates & Regulatory Matters	S. D. Cranmer	Filings, Commission documents, customer complaints	Records & Reporting Consumer Affairs

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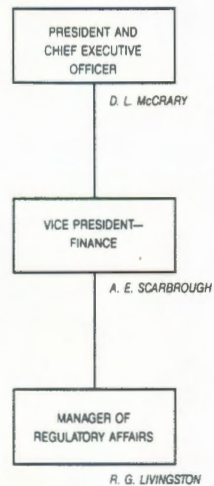
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03/16/92

Gulf Power Company
REGULATORY AFFAIRS
A. E. Scarbrough, Vice President
MARCH, 1992



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 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

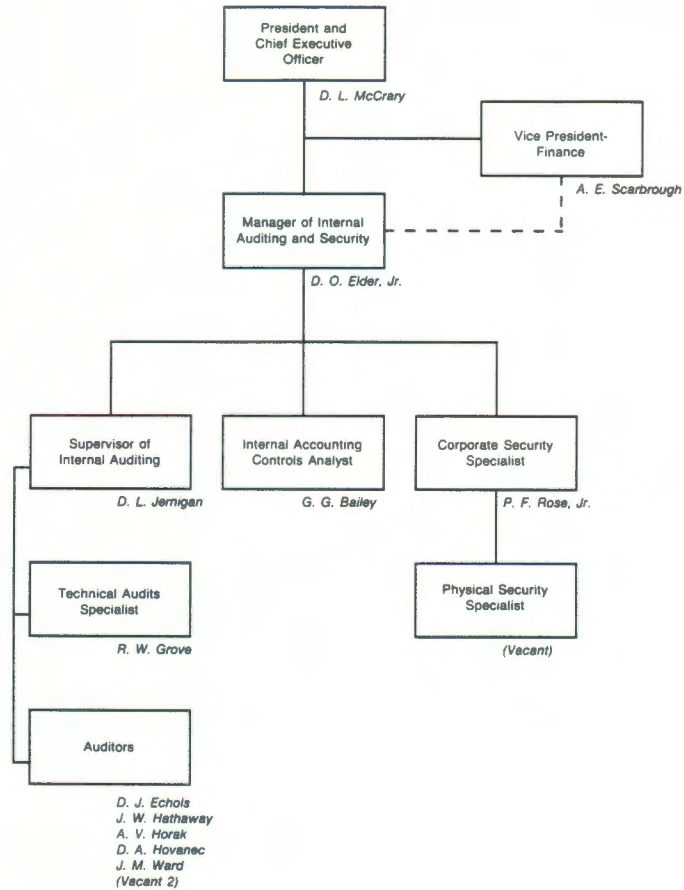
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R. G. Livingston	Manager	Regulatory Affairs (Tallahassee)	A. E. Scarbrough	Respond to Commission requests for informa- tion	Various, depending on subject of request

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03/16/92

Gulf Power Company
**INTERNAL AUDITING
& SECURITY**

D. L. McCrary, President and Chief Executive Officer
MARCH, 1992



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

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David O. Elder, Jr.	Manager	Internal Auditing and Security	D. L. McCrary	Respond to Commission requests for informa- tion regarding various type audits performed by FPSC	Auditing & Financial Analysis (Field Audits)
R. W. Grove	Technical Audits Specialist	Internal Auditing and Security	D. O. Elder, Jr.	Respond to Commission requests for informa- tion regarding various type audits performed by FPSC	Auditing & Financial Analysis (Field Audits)

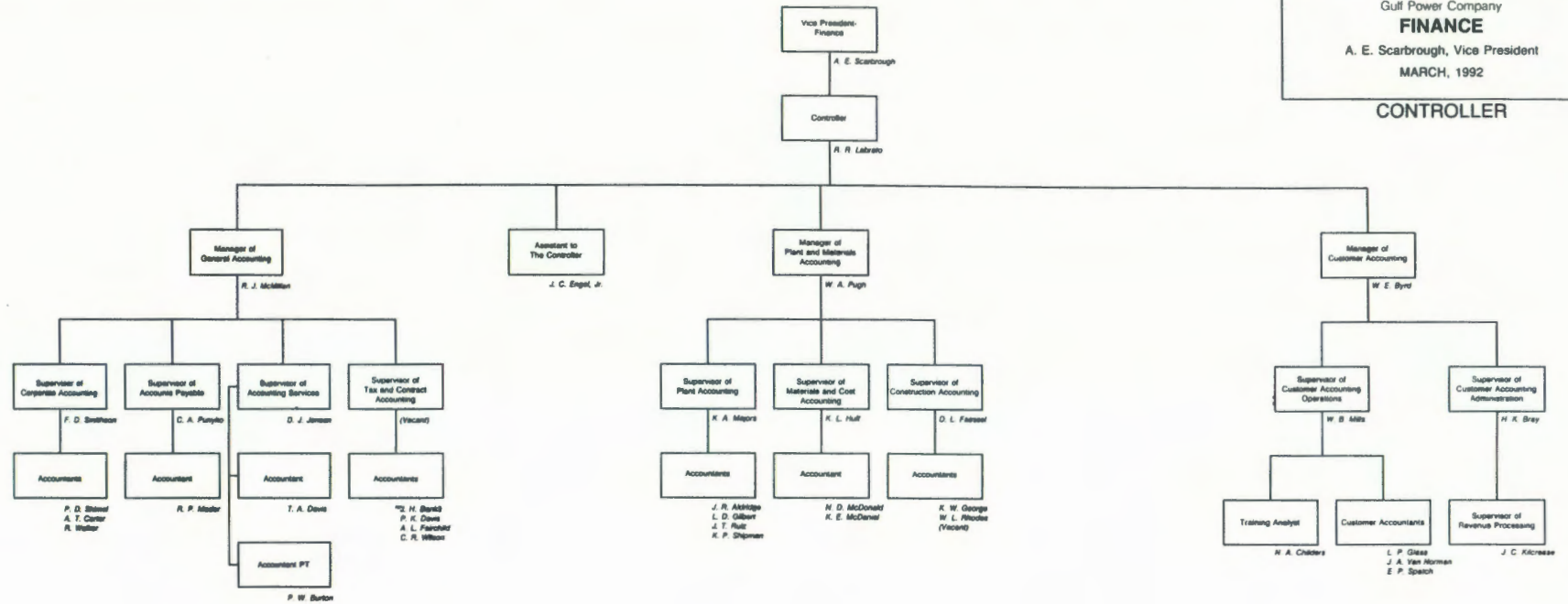
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R. R. Labrato	Controller	Accounting Department	A. E. Scarbrough	Respond to Commission requests for information regarding accounting and financial matters	Auditing & Financial Analysis (Electric & Gas Accounting, Tax)
W. A. Pugh	Manager	Accounting Department (Plant & Materials Accounting)	R. R. Labrato	Respond to Commission requests for information regarding depreciation studies and rates	Auditing & Financial Analysis (Depreciation Engineers)
R. J. McMillan	Manager	Accounting Department (General Accounting)	R. R. Labrato	Respond to Commission request for information regarding audits, accounting, and taxes	Auditing & Financial Analysis (Electric & Gas Accounting, Field Auditors) Audit Department
W. E. Byrd	Manager	Accounting Department (Customer Accounting)	R. R. Labrato	Matters Relating to Customer Accounting and Service	Consumer Affairs Auditing & Financial Analysis (Field Auditors)
H. K. Bray	Sup. of Customer Acctg. Adm.	Accounting Department (Customer Accounting)	W. E. Byrd	Matters Relating to Customer Accounting and Service	Auditing & Financial Analysis (Field Auditors)

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W. B. Mills	Sup. of Tax and Contract Accounting	Accounting Department (General Accounting)	R. J. McMillan	Respond to Commission requests for informa- tion regarding taxes	Auditing & Financial Analysis (Tax, Field Auditors)
D. J. Jensen	Sup. of Accounting Services	Accounting Department (General Accounting)	R. J. McMillan	Respond to Commission requests for informa- tion regarding audits	Auditing & Financial Analysis (Field Auditors)

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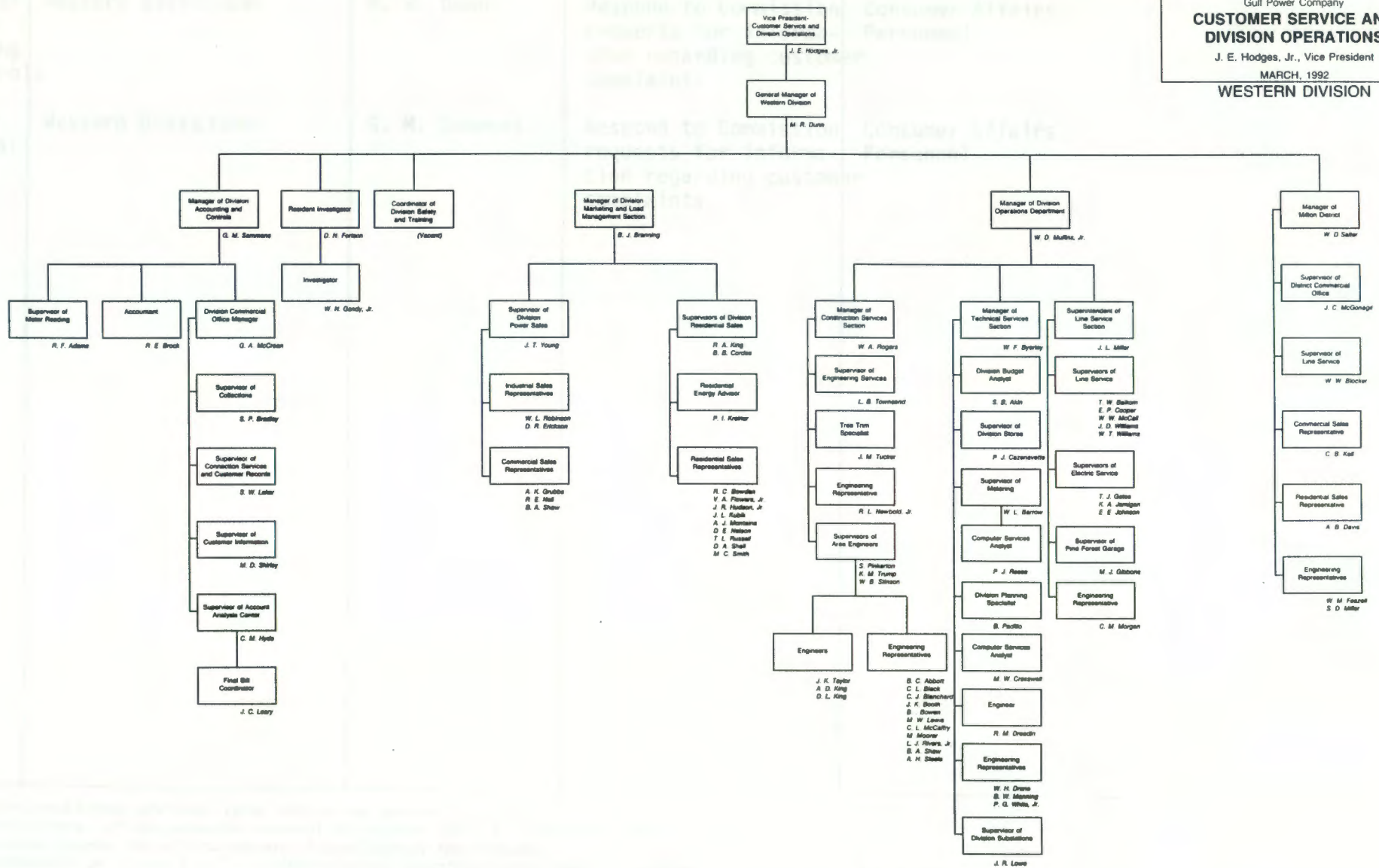
03/16/92

Gulf Power Company
**CUSTOMER SERVICE AND
 DIVISION OPERATIONS**

J. E. Hodges, Jr., Vice President

MARCH, 1992

WESTERN DIVISION



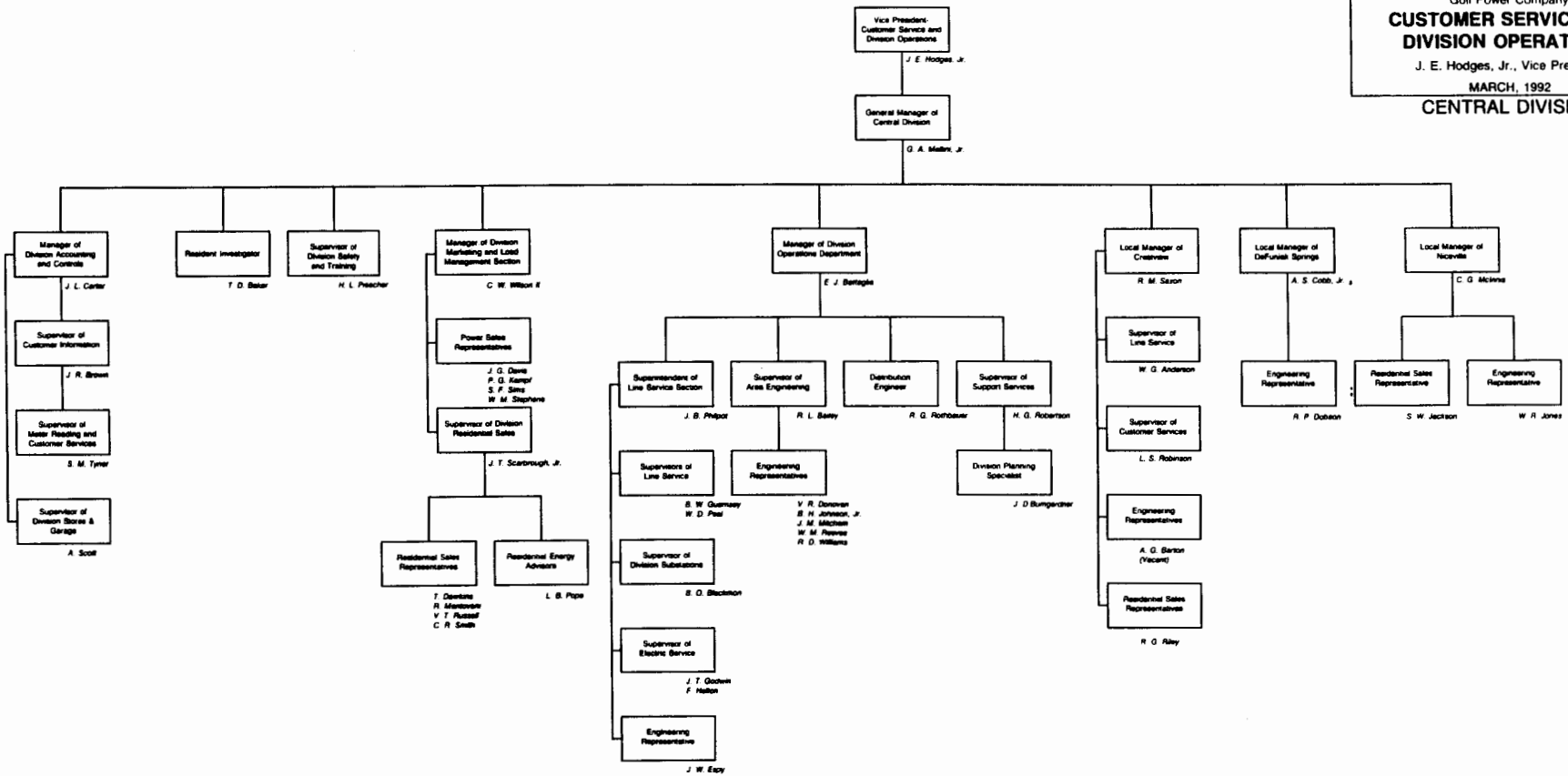
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NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
G. M. Sammons	Manager of Division Accounting and Controls	Western Division	M. R. Dunn	Respond to Commission requests for informa- tion regarding customer complaints	Consumer Affairs Personnel
G. A. McCroan	Division Commercial Office Manager	Western Division	G. M. Sammons	Respond to Commission requests for informa- tion regarding customer complaints	Consumer Affairs Personnel

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
 (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
 (3) Please provide appropriate organization charts for all persons listed within the Company.
 (4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

03/16/92

Gulf Power Company
**CUSTOMER SERVICE AND
 DIVISION OPERATIONS**
 J. E. Hodges, Jr., Vice President
 MARCH, 1992
CENTRAL DIVISION



DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
J. Larry Carter	Manager of Division Accounting and Controls	Division Office/ Central Division	G. A. Mallini, Jr.	Respond to Commission requests for informa- tion regarding customer complaints	Consumer Affairs Personnel
James R. Brown	Sup. of Customer Information	Commercial Office/ Central Division	J. Larry Carter	Respond to Commission requests for informa- tion regarding customer complaints	Consumer Affairs Personnel
904 244-4710					

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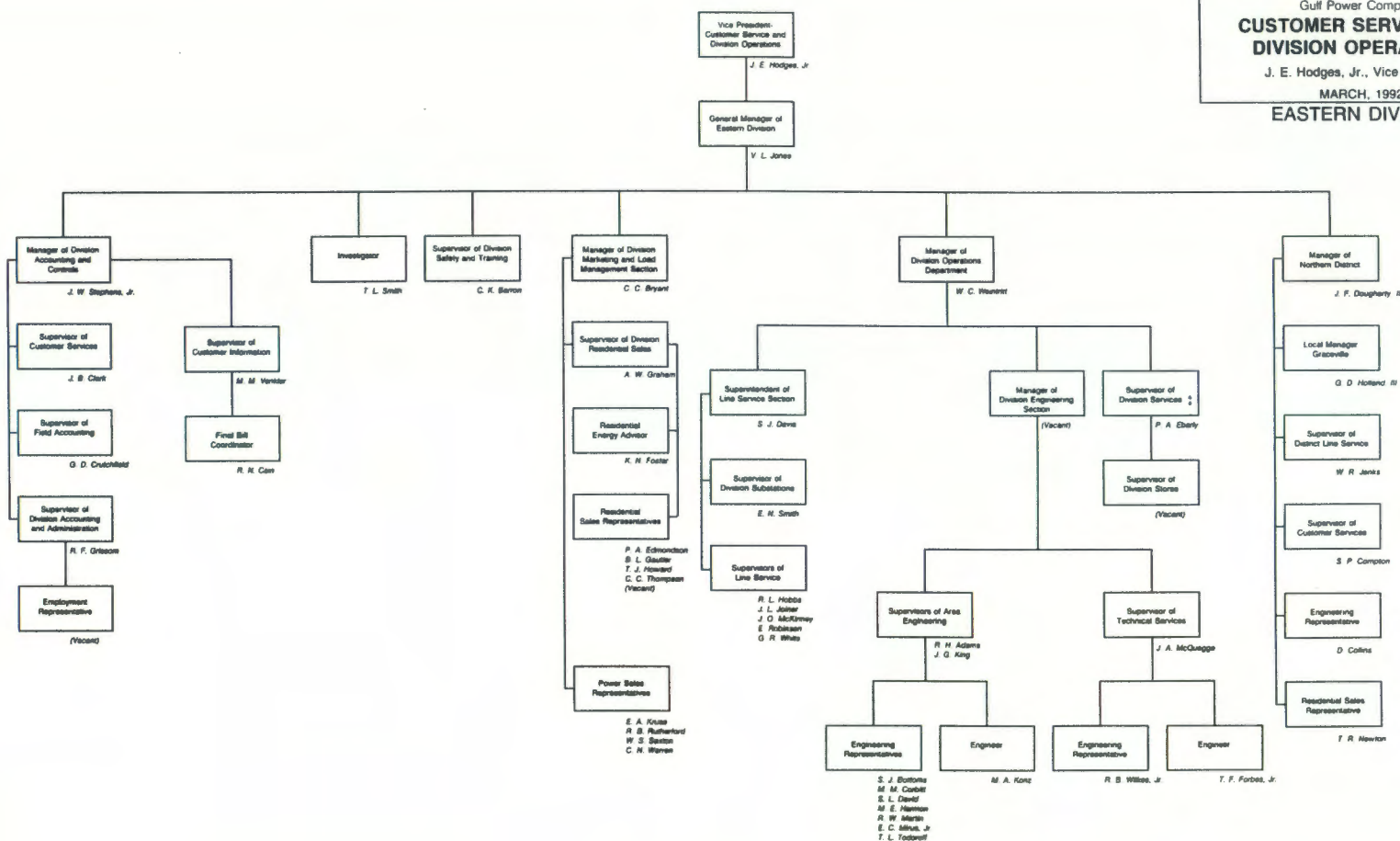
03/16/92

Gulf Power Company
**CUSTOMER SERVICE AND
 DIVISION OPERATIONS**

J. E. Hodges, Jr., Vice President

MARCH, 1992

EASTERN DIVISION



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

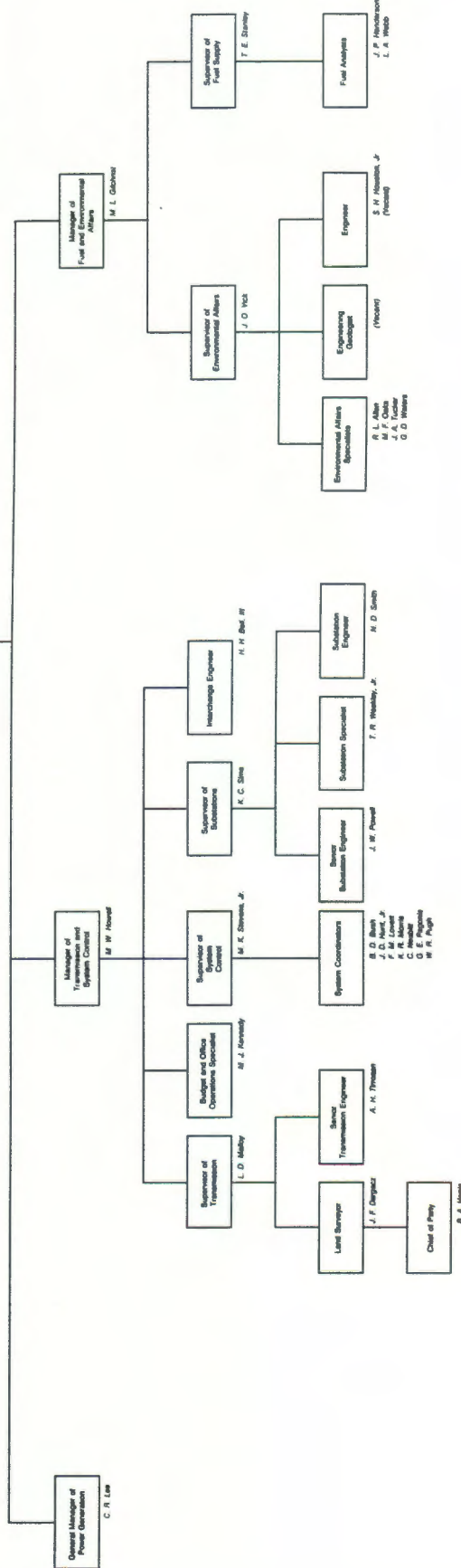
NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
John W. Stephens, Jr.	Manager of Division Accounting and Controls	Eastern Division	V. R. Jones	Respond to Commission requests for informa- tion regarding customer complaints	Consumer Affairs Personnel
Monica Venkler	Sup. of Customer Information	Eastern Division	J. W. Stephens	Respond to Commission requests for informa- tion regarding customer	Consumer Affairs Personnel
904 872-3200					

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03/16/92

Gulf Power Company
**POWER GENERATION
AND TRANSMISSION**
E. B. Parsons, Jr. Vice President
MARCH, 1992

Vice President
Power Generation
and Transmission
E. B. Parsons, Jr.



DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
M. Lane Gilchrist	Mgr. Fuel & Environ- mental Affairs	Power Generation and Transmission	E.B. Parsons, Jr.	Respond to Commission requests for informa- tion regarding fuel supply and environ- mental concerns	Electric & Gas (Fuel Procurement)
Tommy E. Stanley	Sup. of Fuel Supply	Power Generation and Transmission	M. L. Gilchrist	Respond to Commission requests for informa- tion regarding fuel supply	Electric & Gas (Fuel Procurement)
M. W. Howell	Manager of Transmis- sion and System Control	Transmission and System Control	E.B. Parsons, Jr.	Respond to Commission requests for informa- tion regarding the IIC and operation of the Company's bulk power supply system	Electric & Gas
Ken C. Sims	Sup. of Substations	Transmission and System Control	M. W. Howell	Respond to Commission requests for informa- tion regarding substation audit	Auditing & Financial Analysis (Engineering)
M. K. Stevens, Jr.	Supervisor of System Control	Transmission and System Control	M. W. Howell	Areas of concern regarding System Control matters	Electric & Gas

(1) Also list appropriate legal counsels, and others who may not be on the general payroll.

(2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.

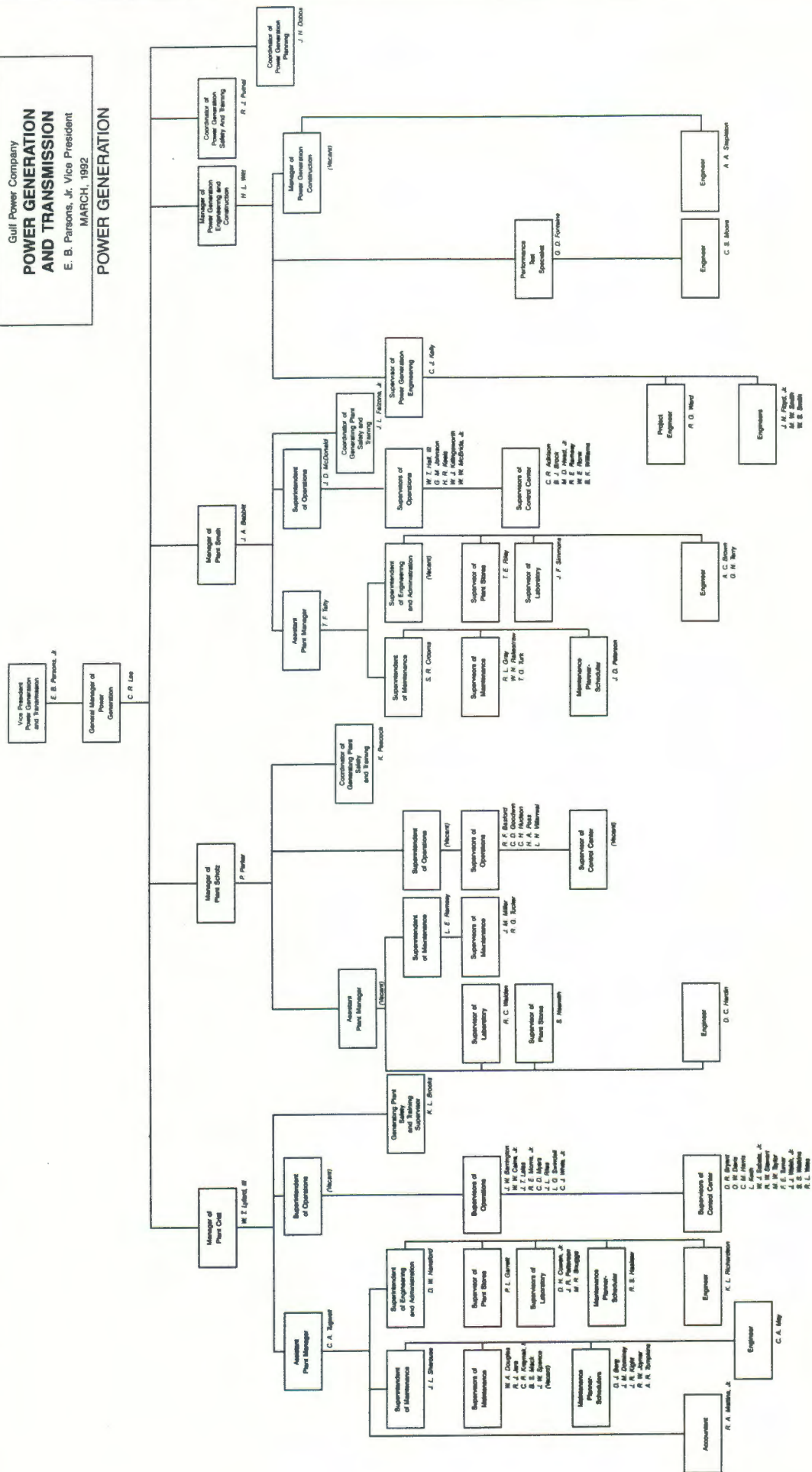
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03/16/92

Gulf Power Company
**POWER GENERATION
AND TRANSMISSION**
E. B. Parsons, Jr. Vice President
MARCH, 1992

POWER GENERATION



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
George D. Fontaine	Performance Test Specialist	Power Generation and Transmission	Herman L. Witt	Respond to Commission requests for informa- tion regarding GPIF	Electric & Gas (Fuel Procurement)
C. S. Moore	Engineer	Power Generation and Transmission	G. D. Fontaine	Respond to Commission requests for informa- tion regarding GPIF	Electric & Gas (Fuel Procurement)

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03/16/92



DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
C. E. Jordan	General Manager of Power Delivery	Customer Service and Division Operation	J.E. Hodges, Jr.	Respond to Commission requests for informa- tion regarding distri- bution and safety	Electric & Gas
Louis J. Rouillier	Manager of Distribu- tion	Distribution	C. E. Jordan	Respond to Commission requests for informa- tion regarding the distribution system and safety	Electric & Gas
J. E. Hansen	Mgr. of System Planning and Pro- tection	System Planning	C. E. Jordan	Respond to Commission requests for informa- tion regarding system planning	Electric & Gas Dept. (Conservation and Systems Planning Section)
W. F. Pope	Sup. of System Planning	System Planning	J. E. Hansen	Respond to Commission requests for informa- tion regarding system planning	Electric & Gas Dept. (Conservation and Systems Planning Section)

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03/16/92

DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
G. Edison Holland	Attorney	Beggs & Lane	N/A	Legal matters	Legal Services/ General Counsel's Office
Jeffrey A. Stone	Attorney	Same	Same	Same	Same
Teresa E. Liles	Attorney	Same	Same	Same	Same
(904) 432-2451					

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03/16/92

Arthur Andersen & Co.

133 Peachtree Street NE
Atlanta GA 30303-1846

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Directors of
Gulf Power Company:

We have audited the balance sheets of GULF POWER COMPANY (a Maine corporation and a wholly owned subsidiary of The Southern Company) as of December 31, 1991 and 1990 and the related statements of income, retained earnings, and cash flows for the years then ended, included on pages 110 through 122 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gulf Power Company as of December 31, 1991 and 1990 and the results of its operations and its cash flows for the years then ended in conformity with generally accepted accounting principles. Also, in our opinion, the information presented in the financial statements referred to above is presented fairly, in all material respects, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.



February 14, 1992

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered,
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit an original and six (6) copies of this form to:

Office of the Secretary
Federal Energy Regulatory Commission
825 North Capitol Street, NE.
Room 3110
Washington, DC 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., NE.
Room 946
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

Schedules

Reference
Pages

Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Chief Accountant at the address indicated at III (b).

III. What and Where to Submit (Continued)
(c) Continued

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:
- U.S. Department of Energy
 - National Energy Information Center
 - Energy Information Administration
 - Washington, D.C. 20585
 - (202) 586-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 1,215 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 825 North Capitol Street NE., Washington, DC 20426 (Attention: Michael Miller, ED-23-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

GENERAL INSTRUCTIONS (Continued)

- IV. For any page(s) that is not applicable to the respondent, either
- (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:
- Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, NE.
Room 946
Washington, DC 20426
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.)—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; . . . "

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . . "

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . . "

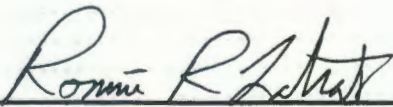
**FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Gulf Power Company		02 Year of Report Dec. 31, 19 <u>91</u>
03 Previous Name and Date of Change (If name changed during year) No Change		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
05 Name of Contact Person Ronnie R. Labrato		06 Title of Contact Person Controller
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
08 Telephone of Contact Person, Including Area Code 904-444-6384	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name Ronnie R. Labrato	03 Signature 	04 Date Signed (Mo, Da, Yr) 4/24/92
02 Title Controller		

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amount have been reported for

certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page (b)	Date Revised (d)	Remarks (e)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information.....	101	Ed. 12-87	
Control Over Respondent.....	102	Ed. 12-87	
Corporations Controlled by Respondent.....	103	Ed. 12-87	NONE
Officers.....	104	Ed. 12-87	
Directors.....	105	Ed. 12-87	
Security Holders and Voting Powers.....	106-107	Ed. 12-87	P. 107 NONE
Important Changes During the Year.....	108-109	Ed. 12-90	P. 109 NONE
Comparative Balance Sheet.....	110-113	Ed. 12-89	
Statement of Income for the Year.....	114-117	Ed. 12-89	P. 116 NONE
Statement of Retained Earnings for the Year.....	118-119	Ed. 12-89	
Statement of Cash Flows.....	120-121	Ed. 12-89	
Notes to Financial Statements.....	122-123	Ed. 12-89	P. 123 NONE
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion.....	200-201	Ed. 12-89	P. 201 NONE
Nuclear Fuel Materials.....	202-203	Ed. 12-89	NONE
Electric Plant in Service.....	204-207	Ed. 12-91	
Electric Plant Leased to Others.....	213	Ed. 12-89	NONE
Electric Plant Held for Future Use.....	214	Ed. 12-89	
Construction Work in Progress - Electric.....	216	Ed. 12-87	
Construction Overheads - Electric.....	217	Ed. 12-89	
General Description of Construction Overhead Procedure.....	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant.....	219	Ed. 12-88	
Nonutility Property.....	221	Ed. 12-87	
Investment in Subsidiary Companies.....	224-225	Ed. 12-89	NONE
Materials and Supplies.....	227	Ed. 12-89	
Extraordinary Property Losses.....	230	Ed. 12-88	NONE
Unrecovered Plant and Regulatory Study Costs.....	230	Ed. 12-88	NONE
Miscellaneous Deferred Debits.....	233	Ed. 12-89	
Accumulated Deferred Income Taxes (Account 190).....	234	Ed. 12-88	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock.....	250-251	Ed. 12-91	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock.....	252	Ed. 12-87	
Other Paid-in Capital.....	253	Ed. 12-87	
Discount on Capital Stock.....	254	Ed. 12-87	NONE
Capital Stock Expenses.....	254	Ed. 12-86	NONE
Long-Term Debt.....	256-257	Ed. 12-91	

LIST OF SCHEDULES

Title of Schedule (a)	Reference Page (b)	Date Revised (d)	Remarks (e)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)(Continued)			
Reconciliation of Reported Net Income with Taxable Income for			
Federal Income Taxes.....	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year.....	262-263	Ed. 12-90	
Accumulated Deferred Investment Tax Credits.....	266-267	Ed. 12-89	P. 267 NONE
Other Deferred Credits.....	269	Ed. 12-88	
Accumulated Deferred Income Taxes - Accelerated Amortization Property..	272-273	Ed. 12-89	
Accumulated Deferred Income Taxes - Other Property.....	274-275	Ed. 12-89	
Accumulated Deferred Income Taxes - Other.....	276-277	Ed. 12-88	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues.....	300-301	Ed. 12-90	
Sales of Electricity by Rate Schedules.....	304	Ed. 12-90	
Sales for Resale.....	310-311	Ed. 12-91	
Electric Operation and Maintenance Expenses.....	320-323	Ed. 12-88	
Number of Electric Department Employees.....	323	Ed. 12-88	
Purchased Power.....	326-327	Ed. 12-90	
Transmission of Electricity for Others.....	328-330	Ed. 12-90	NONE
Transmission of Electricity by Others.....	332	Ed. 12-90	NONE
Miscellaneous General Expenses - Electric.....	335	Ed. 12-87	
Depreciation and Amortization of Electric Plant.....	336-338	Ed. 12-88	
Particulars Concerning Certain Income Deductions and Interest			
Charges Accounts.....	340	Ed. 12-87	
COMMON SECTION			
Regulatory Commission Expenses.....	350-351	Ed. 12-90	
Research, Development, and Demonstration Activities.....	352-353	Ed. 12-87	
Distribution of Salaries and Wages.....	354-355	Ed. 12-88	
Common Utility Plant and Expenses.....	356	Ed. 12-87	NONE
ELECTRICAL PLANT STATISTICAL DATA			
Electric Energy Account.....	401	Ed. 12-90	
Monthly Peaks and Output.....	401	Ed. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants).....	402-403	Ed. 12-89	
Hydroelectric Generating Plant Statistics (Large Plants).....	406-407	Ed. 12-89	NONE
Pumped Storage Generating Plant Statistics (Large Plants).....	408-409	Ed. 12-88	NONE
Generating Plant Statistics (Small Plants).....	410-411	Ed. 12-87	NONE
Transmission Line Statistics.....	422-423	Ed. 12-87	
Transmission Lines Added During the Year.....	424-425	Ed. 12-86	
Substations.....	426-427	Ed. 12-86	
Electric Distribution Meters and Line Transformers.....	429	Ed. 12-88	
Environmental Protection Facilities.....	430	Ed. 12-88	
Environmental Protection Expenses.....	431	Ed. 12-88	
Footnote Date.....	450	Ed. 12-87	NONE
Stockholders' Report Check appropriate one	-		
___ Four copies will be submitted.			
___ No annual report to stockholders is prepared			

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Ronnie R. Labrato
Controller
500 Bayfront Parkway
Pensacola, Florida 32501

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated November 2, 1925, in Maine; admitted to do business in Florida - January 15, 1926, in Mississippi - October 25, 1976, and in Georgia - November 20, 1984.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida), and incidental to its electric business, the sale of appliances and other Miscellaneous Services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: _____

(2) X NO

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of

beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

1. The Southern Company, a registered holding company, owns all of the Common Stock of the respondent.
2. Information is available in the respondent's Form 10-K Report to the Securities and Exchange Commission for the year 1991.

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer and vice president in charge of a principal business division or function (such as sales, administration or finance and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.
3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Douglas L. McCrary	\$396,771
2			
3	Vice President - Power Generation and Transmission	Earl B. Parsons, Jr.	\$194,709
4			
5	Vice President - Finance	Arlan E. Scarbrough	\$171,105
6			
7	Vice President - Customer Service and Division Operations	John E. Hodges, Jr.	\$167,519
8			
9			
10	Vice President - Employee and External Relations	Francis M. Fisher, Jr.	\$132,649
11			
12	Vice President - Chief Production Officer	Bill M. Guthrie	*
13	Overseeing Fossil, Hydro and		
14	Bulk Power Operations of the		
15	Southern Electric System		
16	Effective Date: 11-16-91		
17			
18			
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23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37	* Compensation is paid by		
38	Southern Company Services, Inc.		
39			
40			
41			
42			

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)
Edward L. Addison (1)	64 Perimeter Center East Atlanta, Georgia 30346
Dr. Reed Bell	5177 N. Ninth Avenue, Suite #1 Pensacola, Florida 32504
Paul J. DeNicola (2)	64 Perimeter Center East Atlanta, Georgia 30346
Fred C. Donovan, Sr. (3)	316 S. Baylen Street Pensacola, Florida 32501
W. D. Hull, Jr.	638 Harrison Avenue Panama City, Florida 32401
Douglas L. McCrary President and Chief Executive Officer	500 Bayfront Parkway Pensacola, Florida 32501
C. Walter Ruckel	17 North John Sims Parkway Valparaiso, Florida 32580
Joseph King Tannehill	#10 Arthur Drive Lynn Haven, Florida 32444
(1) Retired (4-19-91)	
(2) Elected (4-19-91)	
(3) Elected (1-18-91)	

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights explain in a supplemental statement the circum-

stances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

Books are not closed

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy

Total:	992,717
By proxy:	992,717

3. Give the date and place of such meeting:

Augusta, ME
June 25, 1991

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	992,717	992,717	None	None
5	TOTAL number of security holders	1	1	-	-
6	TOTAL votes of security holders listed below	992,717	992,717	-	-
7					
8	The Southern Company				
9	64 Perimeter Center East				
10	Atlanta, GA 30346				
11					
12					
13					
14					

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers

added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities of assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to the page.

See Notes to Financial Statements included in the respondent's 1991 Annual Report to Stockholders, which notes are applicable in every respect. Notes to Financial Statements follow Page 122 of this report.

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	UTILITY PLANT			
2 .	Utility Plant (101-106, 114)	200-201	\$1,477,377,973	\$1,525,544,253
3 .	Construction Work in Progress (107)	200-201	16,867,932	13,684,396
4 .	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,494,245,905	1,539,228,649
5 .	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	501,738,961	535,407,695
6 .	Net Utility Plant (Enter Total of line 4 less 5)		992,506,944	1,003,820,954
7 .	Nuclear Fuel (120.1-102.4, 120.6)	202-203	0	0
8 .	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9 .	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10 .	Net Utility Plant (Enter Total of lines 6 and 9)		\$992,506,944	\$1,003,820,954
11 .	Utility Plant Adjustments (116)	122	\$0	\$0
12 .	Gas Stored Underground-Noncurrent (117)		\$0	\$0
13 .	OTHER PROPERTY AND INVESTMENTS			
14 .	Nonutility Property (121)	221	\$726,982	\$917,396
15 .	(Less) Accum. Prov. for Depr. and Amort. (122)		71,361	90,006
16 .	Investments in Associated Companies (123)		0	0
17 .	Investment in Subsidiary Companies (123.1)	224-225	0	0
18 .	(For Cost of Account 123.1, See Footnote Page 224, line 42)		0	0
19 .	Other Investments (124)		0	19,937,603
20 .	Special Funds (125-128)		4,783,469	5,583,470
21 .	TOTAL Other Property and Investments (Total of lines 14 thru 17,19,20)		\$5,439,090	\$26,348,463
22 .	CURRENT AND ACCRUED ASSETS			
23 .	Cash (131)		\$637,896	\$824,197
24 .	Special Deposits (132-134)		5,915	23,016,415
25 .	Working Funds (135)		121,809	114,300
26 .	Temporary Cash Investments (136)		13,450,000	2,100,000
27 .	Notes Receivable (141)		123,923	45,545
28 .	Customer Accounts Receivable (142)		40,269,891	38,504,592
29 .	Other Accounts Receivable (143)		33,383,842	3,552,615
30 .	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		31,009,650	659,560
31 .	Notes Receivable from Associated Companies (145)		0	0
32 .	Accounts Receivable from Assoc. Companies (146)		7,237,253	230,763
33 .	Fuel Stock (151)	227	50,469,186	52,105,777
34 .	Fuel Stock Expense Undistributed (152)	227	0	0
35 .	Residuals (Elec) and Extracted Products	227	0	0
36 .	Plant Material and Operating Supplies (154)	227	31,250,613	32,065,336
37 .	Merchandise (155)	227	1,893,656	1,702,531
38 .	Other Material and Supplies (156)	227	0	0
39 .	Nuclear Materials Held for Sale (157)	202-203	0	0
40 .	Stores Expenses Undistributed (163)	227	165,701	301,612
41 .	Gas Stored Underground - Current (164.1)		0	0
42 .	Liquified Natural Gas Stored (164.2)		0	0
43 .	Liquified Natural Gas Held for Processing (164.3)		0	0
44 .	Prepayments (165)		2,167,972	1,410,336
45 .	Advances for Gas Explor., Devel., and Prod. (166)		0	0
46 .	Other Advances for Gas (167)		0	0
47 .	Interest and Dividends Receivable (171)		10,205	8,967
48 .	Rents Receivable (172)		0	0
49 .	Accrued Utility Revenues (173)		1,864,398	7,205,202
50 .	Miscellaneous Current and Accrued Assets (174)		3,831,000	1,775,631
51 .	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		\$162,673,610	\$166,304,459

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
52 .	DEFERRED DEBITS			
53 .	Unamortized Debt Expense (181)		\$2,953,984	\$3,232,271
54 .	Extraordinary Property Losses (182.1)	230	0	0
55 .	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
56 .	Prelim. Survey and Investigation Charges (Electric) (183)		1,460,121	1,830,077
57 .	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
58 .	Clearing Accounts (184)		497,892	93,113
59 .	Temporary Facilities (185)		0	0
60 .	Miscellaneous Deferred Debits (186)	233	102,887,121	81,778,335
61 .	Def. Losses from Disposition of Utility Plt. (187)		0	0
62 .	Research, Devel. and Demonstration Expend. (188)	352-353	111,160	498,900
63 .	Unamortized Loss on Reacquired Debt (189)		6,256,448	8,854,799
64 .	Accumulated Deferred Income Taxes (190)	234	20,024,146	19,382,608
65 .	Unrecovered Purchased Gas Costs (191)		0	0
66 .	TOTAL Deferred Debits (Enter Total of lines 53 thru 65)		\$134,190,872	\$115,670,103
67 .	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 66)		\$1,294,810,516	\$1,312,143,979

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	PROPRIETARY CAPITAL			
2 .	Common Stock Issued (201)	250-251	\$38,060,000	\$38,060,000
3 .	Preferred Stock Issued (204)	250-251	66,162,600	63,662,600
4 .	Capital Stock Subscribed (202, 205)	252	0	0
5 .	Stock Liability for Conversion (203, 206)	252	0	0
6 .	Premium on Capital Stock (207)	252	88,151	88,151
7 .	Other Paid-In Capital (208-211)	253	218,460,659	218,460,659
8 .	Installments Received on Capital Stock (212)	252	0	0
9 .	(Less) Discount on Capital Stock (213)	254	0	0
10 .	(Less) Capital Stock Expense (214)	254	0	0
11 .	Retained Earnings (215, 215.1, 216)	118-119	114,576,994	134,372,991
12 .	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13 .	(Less) Reacquired Capital Stock (217)	250-251	0	0
14 .	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		\$437,348,404	\$454,644,401
15 .	LONG-TERM DEBT			
16 .	Bonds (221)	256-257	\$290,844,771	\$308,038,456
17 .	(Less) Reacquired Bonds (222)	256-257	0	0
18 .	Advances from Associated Companies (223)	256-257	0	0
19 .	Other Long-Term Debt (224)	256-257	196,424,675	188,393,416
20 .	Unamortized Premium on Long-Term Debt (225)		47,420	38,072
21 .	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,582,432	2,712,417
22 .	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		\$484,734,434	\$493,757,527
23 .	OTHER NONCURRENT LIABILITIES			
24 .	Obligations Under Capital Leases - Noncurrent (227)		\$0	\$0
25 .	Accumulated Provision for Property Insurance (228.1)		7,291,838	8,491,838
26 .	Accumulated Provision for Injuries and Damages (228.2)		1,586,420	2,018,694
27 .	Accumulated Provision for Pensions and Benefits (228.3)		0	0
28 .	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29 .	Accumulated Provision for Rate Refunds (229)		0	0
30 .	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		\$8,878,258	\$10,510,532
31 .	CURRENT AND ACCRUED LIABILITIES			
32 .	Notes Payable (231)		\$0	\$0
33 .	Accounts Payable (232)		17,058,107	16,212,966
34 .	Notes Payable to Associated Companies (233)		0	0
35 .	Accounts Payable to Associated Companies (234)		9,100,515	8,065,227
36 .	Customer Deposits (235)		15,551,039	15,513,310
37 .	Taxes Accrued (236)	262-263	12,566,271	18,348,913
38 .	Interest Accrued (237)		9,963,317	9,720,220
39 .	Dividends Declared (238)		1,338,468	1,271,068
40 .	Matured Long-Term Debt (239)		0	0
41 .	Matured Interest (240)		0	0
42 .	Tax Collections Payable (241)		830,235	925,494
43 .	Miscellaneous Current and Accrued Liabilities (242)		13,740,393	4,029,866
44 .	Obligations Under Capital Leases-Current (243)		0	0
45 .	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		\$80,148,345	\$74,087,064

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (CONTINUED)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
46 .	DEFERRED CREDITS			
47 .	Customer Advances for Construction (252)		\$0	\$0
48 .	Accumulated Deferred Investment Tax Credits (255)	266-267	47,775,822	45,446,156
49 .	Deferred Gains from Disposition of Utility Plant (256)		0	0
50 .	Other Deferred Credits (253)	269	11,456,130	14,477,649
51 .	Unamortized Gain on Reacquired Debt (257)		0	0
52 .	Accumulated Deferred Income Taxes (281-283)	272-277	224,469,123	219,220,649
53 .	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		\$283,701,075	\$279,144,454
54 .				
55 .				
56 .				
57 .				
58 .				
59 .				
60 .				
61 .				
62 .				
63 .				
64 .				
65 .				
66 .				
67 .	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30, 45, and 53)		\$1,294,810,516	\$1,312,143,978

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1 .	UTILITY OPERATING INCOME			
2 .	Operating Revenues (400) Note (1)	300-301	\$565,206,749	\$567,825,474
3 .	Operating Expenses			
4 .	Operation Expenses (401) Note (1)	320-323	\$283,538,675	\$315,912,878
5 .	Maintenance Expenses (402)	320-323	45,468,186	45,491,024
6 .	Depreciation Expense (403)	336-338	49,077,419	47,933,767
7 .	Amort. & Depl. of Utility Plant (404-405)	336-338	5,359,390	5,226,094
8 .	Amort. of Utility Plant Acq. Adj. (406)	336-338	0	0
9 .	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
10 .	Amort. of Conversion Expenses (407)		0	0
11 .	Taxes Other Than Income Taxes (408.1)	262-263	42,358,942	39,109,954
12 .	Income Taxes - Federal (409.1)	262-263	31,746,048	19,337,404
13 .	- Other (409.1)	262-263	5,512,460	3,297,041
14 .	Provision for Deferred Income Taxes (410.1)	234,272-277	20,421,011	20,357,998
15 .	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277	23,786,599	18,212,802
16 .	Investment Tax Credit Adj. - Net (411.4)	266	(2,241,413)	(2,260,528)
17 .	(Less) Gains from Disp. of Utility Plant (411.6)		0	0
18 .	Losses from Disp. of Utility Plant (411.7)		0	0
19 .	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		\$457,454,119	\$476,191,830
20 .	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		\$107,752,630	\$91,632,644

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
\$565,206,749	\$567,825,474	\$0	\$0	\$0	\$0	1
						2
						3
\$283,538,675	\$315,912,878					4
45,468,186	45,491,024					5
49,077,419	47,933,767					6
5,359,390	5,226,094					7
0	0					8
0	0					9
0	0					10
42,358,942	39,109,954					11
31,746,048	19,337,404					12
5,512,460	3,297,041					13
20,421,011	20,357,998					14
23,786,599	18,212,802					15
(2,241,413)	(2,260,528)					16
0	0					17
0	0					18
\$457,454,119	\$476,192,830	\$0	\$0	\$0	\$0	19
\$107,752,630	\$91,632,644	\$0	\$0	\$0	\$0	20

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
21	Net Utility Operating Income (Carried forward from page 114)		\$107,752,630	\$91,632,644
22	Other Income and Deductions			
23	Other Income			
24	Nonutility Operating Income			
25	Revenues From Merchandising, Jobbing and Contract Work (415)		\$8,520,105	\$7,751,479
26	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		9,088,839	8,898,065
27	Revenues From Nonutility Operations (417)		63,956	1,152,406
28	(Less) Expenses of Nonutility Operations (417.1)		295,855	1,891,867
29	Nonoperating Rental Income (418)		(1,794)	2,539
30	Equity in Earnings of Subsidiary Companies (418.1)	119	0	0
31	Interest and Dividend Income (419)		2,427,488	4,806,703
32	Allowance for Other Funds Used During Construction (419.1)		54,125	(284)
33	Miscellaneous Nonoperating Income (421)		313,275	74,694
34	Gain on Disposition of Property (421.1)		0	5,958
35	TOTAL Other Income (Enter Total of lines 25 thru 34)		\$1,992,461	\$3,003,563
36	Other Income Deductions			
37	Loss on Disposition of Property (421.2)		\$15,246	\$2,469,280
38	Miscellaneous Amortization (425)	340	255,312	255,312
39	Miscellaneous Income Deductions (426.1-426.5)	340	2,638,042	2,010,194
40	TOTAL Other Income Deductions (Total of lines 37 thru 39)		\$2,908,600	\$4,734,786
41	Taxes Applic. to Other Income and Deductions			
42	Taxes Other Than Income Taxes (408.2)	262-263	\$174,520	\$173,663
43	Income Taxes - Federal (409.2)	262-263	(1,024,986)	(944,822)
44	Income Taxes - Other (409.2)	262-263	(52,868)	(49,899)
45	Provision for Deferred Inc. Taxes (410.2)	234,272-277	408,193	272,982
46	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272-277	434,310	581,584
47	Investment Tax Credit Adj.- Net (411.5)		(87,722)	(52,262)
48	(Less) Investment Tax Credits (420)		0	0
49	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 42 thru 48)		(\$1,017,173)	(\$1,181,922)
50	Net Other Income and Deductions (Enter Total of lines 35,40,49)		\$101,034	(\$549,301)
51	Interest Charges			
52	Interest on Long-Term Debt (427)		\$41,664,377	\$43,215,057
53	Amortization of Debt Disc. and Expense (428)		335,829	298,406
54	Amortization of Loss on Reacquired Debt (428.1)		372,544	317,978
55	(Less) Amort. of Premium on Debt - Credit (429)		9,348	9,458
56	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)		0	4,112
57	Interest on Debt to Assoc. Companies (430)	340	0	0
58	Other Interest Expense (431)	340	2,552,111	3,115,577
59	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		94,719	(839)
60	Net Interest Charges (Total of lines 52 thru 59)		\$44,820,794	\$46,934,287
61	Income Before Extraordinary Items (Enter Total of lines 21, 50 and 60)		\$63,032,870	\$44,149,056
63	Extraordinary Income (434)		\$0	\$0
64	(Less) Extraordinary Deductions (435)		0	0
65	Net Extraordinary Items (Enter Total of line 63 less line 64)		\$0	\$0
66	Income Taxes - Federal and Other (409.3)	262-263	0	0
67	Extraordinary Items After Taxes (Enter Total of line 65 less line 66)		\$0	\$0
68	Net Income (Enter Total of lines 61 and 67)		\$63,032,870	\$44,149,056

Note (1) - Previous Year's data has been restated as per FERC Accounting Release No. AR-14, Effective January 1, 1991.

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be served or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item	Current Year	Previous Year
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1.	Balance - Beginning of Year	\$114,576,994	\$112,862,861
2.	Changes (Identify by prescribed retained earnings accounts)		
3.	Adjustments to Retained Earnings (Account 439)		
4.	Credit:		
5.	Credit:		
6.	Credit:		
7.	Credit:		
8.	Credit:		
9.	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)	0	0
10.	Debit:		
11.	Debit:		
12.	Debit:		
13.	Debit:		
14.	Debit:		
15.	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)	0	0
16.	Balance Transferred from Income (Account 433 less Account 418.1)	63,032,870	44,149,056
17.	(Less) Appropriations of Retained Earnings (Account 436)		
18.			
19.			
20.			
21.			
22.	TOTAL Appropriations of Retained Earnings (Account 436) (Enter Total of lines 18 thru 21)	0	0
23.	Dividends Declared - Preferred Stock (Account 437)		
24.	4.64% Series - \$236,761 8.28% Series - \$1,242,000		
25.	5.16% Series - 258,000 8.52% Series - 431,112		
26.	5.44% Series - 272,000 9.52% Series - 952,000		
27.	7.52% Series - 376,000 10.40% Series - 611,100		
28.	7.88% Series - 394,000 11.36% Series - 463,900		
29.	TOTAL Dividends Declared - Preferred Stock (Account 437) (Enter Total of lines 24 thru 28)	5,236,873	5,434,923
30.	Dividends Declared - Common Stock (Account 438)		
31.			
32.			
33.			
34.	TOTAL Dividends Declared - Common Stock (Account 438) (Enter Total of lines 31 thru 33)	38,000,000	37,000,000
35.	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
36.	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 34 and 35)	\$134,372,991	\$114,576,994

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item	Current Year	Previous Year
	APPROPRIATED RETAINED EARNINGS (Account 215)		
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.		
39			
40			
41			
42			
43	TOTAL Appropriated Retained Earnings (Account 215)	\$0	\$0
44			
45	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)		
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.		
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	0	0
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	0	0
48	TOTAL Retained Earnings (Account 215, 215.1, 216)	\$134,372,991	\$114,576,994
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance - Beginning of Year (Debit or Credit)	\$0	\$0
50	Equity in Earnings for Year (Credit) (Account 418.1)	0	0
51	(Less) Dividends Received (Debit)	0	0
52	Other Changes (Explain)	0	0
53	Balance - End of Year	\$0	\$0

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year (b)	Previous Year (c)
1.	Net Cash Flow from Operating Activities:		
2.	Net Income (Line 68 on page 117)	\$63,032,870	\$44,149,056
3.	Noncash Charges (Credits) to Income:		
4.	Depreciation and Depletion	50,553,234	49,342,761
5.	Amortization of Investment Tax Credit	(2,241,413)	(2,312,790)
	Amortization of Deferred Fuel Expense	6,814,221	7,427,582
	Amortization of Prepaid Fuel Expense	4,486,946	3,364,359
6.	Amortization of Limited Term Property	5,359,390	5,226,094
7.	Amortization of Other (Net)	611,303	602,814
8.	Deferred Income Taxes (Net)	(3,391,705)	1,836,594
9.	Investment Tax Credit Adjustment (Net)	0	0
10.	Net (Increase) Decrease in Receivables	12,421,408	(2,468,814)
11.	Net (Increase) Decrease in Inventory	(2,396,300)	(11,807,665)
12.	Net Increase (Decrease) in Payables and Accrued Expenses	6,009,012	2,346,303
13.	(Less) Allowance for Other Funds Used During Construction	54,125	(284)
14.	(Less) Undistributed Earnings from Subsidiary Companies	0	0
15.	Noncash Portion of GSU Settlement	(19,733,693)	0
16.	Other: Net	3,078,603	1,541,237
17.			
18.			
19.			
22.	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 20)	\$124,549,751	\$99,247,815
23.			
24.	Cash Flows from Investment Activities:		
25.	Construction and Acquisition of Plant (including land):		
26.	Gross Additions to Utility Plant (including land):	(\$64,323,402)	(\$62,461,942)
27.	Gross Additions to Nuclear Fuel	0	0
28.	Gross Additions to Common Utility Plant	0	0
29.	Gross Additions to Nonutility Plant	0	0
30.	(Less) Allowance for Other Funds Used During Construction	54,125	284
31.	Other: Adjustments to Gross Property Additions (Net)	(7,072,221)	(3,092,585)
32.		0	0
33.			
34.	Cash Outflows for Plant (Total of Lines 26 thru 33)	(\$71,449,748)	(\$65,554,811)
35.			
36.	Acquisition of Other Noncurrent Assets (d)	(\$971,769)	\$1,493,943
37.	Proceeds from Disposal of Noncurrent Assets (d)	0	0
38.			
39.	Investments in and Advances to Associated and Subsidiary Companies	0	0
40.	Contributions and Advances to Associated and Subsidiary Companies	0	0
41.			
42.	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	0	0
43.			
44.	Purchase of Investment Securities (a)	0	0
45.	Proceeds from Sales of Investment Securities (a)	0	0

STATEMENT OF CASH FLOWS

4. Investing Activities -

Include at Other (Line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122. Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:

- (a) Net proceeds or payments.
 (b) Bonds, debentures and other long-term debt.
 (c) Include commercial paper.
 (d) Identify separately such items as investments, fixed assets, intangibles, etc.
 6. Enter on page 122 clarifications and explanations.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year (b)	Previous Year (c)
46 .	Loans made or Purchased	0	0
47 .	Collections on Loans	0	0
48 .			
49 .	Net (Increase) Decrease in Receivables	0	0
50 .	Net (Increase) Decrease in Inventory	0	0
51 .	Net Increase (Decrease) in Payables and Accrued Expenses	0	0
52 .	Other:		
53 .			
54 .			
55 .			
56 .			
57 .	Net Cash Provided by (Used in) Investing Activities (Total of Lines 34 thru 55)	(\$72,421,517)	(\$64,060,868)
58 .			
59 .	Cash Flows from Financing Activities:		
60 .	Proceeds from Issuance of:		
61 .	Long-Term Debt (b)	\$71,200,000	\$0
62 .	Preferred Stock	0	0
63 .	Common Stock	0	0
64 .	Other: Capital Contributions from Parent Company	0	4,000,000
65 .	Bond Discount and Debt Expenses (Net)	(3,714,996)	5,399
66 .			
67 .	Net Increase in Short-Term Debt (c)	0	0
68 .	Other:		
69 .			
70 .	Cash Provided by Outside Services (Total of Lines 61 thru 69)	\$67,485,004	\$4,005,399
71 .			
72 .	Payment for Retirement of:		
73 .	Long-Term Debt (b)	(62,037,573)	(12,588,315)
74 .	Preferred Stock	(2,500,000)	(1,750,000)
75 .	Common Stock	0	0
76 .	Other: Special Deposit for Redemption of Securities	0	0
77 .			
78 .	Net Decrease in Short-Term Debt (c)	0	0
79 .			
80 .	Dividends on Preferred Stock	(5,236,873)	(5,434,923)
81 .	Dividends on Common Stock	(38,000,000)	(37,000,000)
82 .			
83 .	Net Cash Provided by (Used in) Financing Activities (Total of Lines 70 thru 83)	(\$40,289,442)	(\$52,767,839)
84 .			
85 .			
86 .	Net Increase (Decrease) in Cash and Cash Equivalents (Total of Lines 22, 57, and 83)	\$11,838,792	(\$17,580,892)
87 .			
88 .	Cash and Cash Equivalents at Beginning of Year	\$14,209,705	\$31,790,597
89 .			
90 .	Cash and Cash Equivalents at End of Year	\$26,048,497	\$14,209,705

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year,

and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform Systems of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

1. Earnings retained in the business at December 31, 1991 amounted to \$134,372,991 of which \$80,476,606 is restricted against the payment of cash dividends on common stock under the terms of the Supplemental Indenture dated as of December 1, 1991.
2. The Notes to the Financial Statements, Pages 29 through 36 of the respondent's 1991 Annual Report to Stockholders, are attached hereto.
3. Applicable to Statement of Cash Flows:

A. "Cash and Cash Equivalents at End of Year"

Cash	\$824,197
Working Funds	114,300
Temporary Cash Investments	2,100,000
Special Deposit for Redemption fo Securities	23,010,000

Total	\$26,048,497
	=====

B. Cash Paid During the Year for Interest (Net of Amount Capitalized)	\$38,814
Cash Paid During the Year for Taxes	26,915

Notes to Financial Statements

December 31, 1991, 1990, and 1989

1. Summary of Significant Accounting Policies:

General

The company is a wholly owned subsidiary of The Southern Company which is the parent company of five operating companies, a system service company, Southern Electric International (SEI), The Southern Investment Group (SIG), and Southern Nuclear Operating Company (Southern Nuclear). The operating companies provide electric service in four Southeastern states. Contracts among the companies — dealing with jointly owned generating facilities, interconnecting transmission lines, and the exchange of electric power — are regulated by the Federal Energy Regulatory Commission (FERC) or the Securities and Exchange Commission (SEC). The system service company provides, at cost, specialized services to The Southern Company and to the subsidiary companies. SEI designs, builds, owns, and operates power production facilities. SEI also provides a broad range of technical services to industrial companies and utilities in the United States and a number of international markets. SIG researches and develops new business opportunities. Southern Nuclear provides services to the Southern electric system's nuclear power plants.

The parent company is registered as a holding company under the Public Utility Holding Company Act of 1935 (PUHCA). Both the parent company and its subsidiaries are subject to the regulatory provisions of the PUHCA. The company is also subject to regulation by the FERC and the Florida Public Service Commission (FPSC). The company follows generally accepted accounting principles and complies with the accounting policies and practices prescribed by these commissions.

Revenues —

The company accrues revenues for service rendered but unbilled at the end of each fiscal period. Effective in 1991, the FERC requires that sales transactions previously netted in purchased and interchanged power be reclassified as revenues. These transactions include sales to affiliated and non-affiliated companies, and prior years have been reclassified to conform with current year presentation.

Fuel Costs —

Fuel costs are expensed as the fuel is used. The company's electric rates include fuel cost recovery clauses under which fuel costs are billed to customers. The retail fuel clause is based on a six-month projected cost of fuel and purchased power and a true-up during a succeeding six-month period of the difference between the projected and actual costs and is subject to a public hearing procedure requiring prior approval of a change in the level of the recovery factor. Amounts recovered that are less than fuel costs expensed or in excess of fuel costs expensed are reflected as fuel cost under or over recovery,

respectively, in the accompanying Balance Sheets.

Gulf Power received a final audit report in December 1990, regarding an examination of the company's Financial Statements by the FERC audit staff for fiscal years 1985 through 1988. As a result of the FERC audit, Gulf Power reclassified in August 1990, certain coal contract buy-out costs from fuel expense to other operating expenses, other income, and interest charges. Prior year amounts have also been reclassified to conform with the current presentation.

Utility Plant —

Utility plant is stated at original cost. This cost includes materials; labor; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the estimated cost of funds used during construction. The cost of maintenance, repairs, and replacement of minor items of property is charged to maintenance expense. The cost of replacements of property (exclusive of minor items of property) is charged to utility plant.

Temporary Cash Investments —

For purposes of the Statements of Cash Flows, temporary cash investments — which are primarily securities with original maturities of 90 days or less — are considered cash equivalents. As of December 31, 1991, a special deposit held by trustee for the redemption of 10 1/8 percent bonds in the amount of \$23.0 million was included in the accompanying Balance Sheets as temporary cash investments.

Allowance for Funds Used During Construction (AFUDC) —

AFUDC represents the estimated debt and equity costs of capital funds that are necessary to finance the construction of certain new facilities. While cash is not realized currently from such allowance, it is realized over the service life of plant through increased revenues resulting from a higher rate base and higher depreciation expense. The FPSC-approved composite rate used to calculate AFUDC was 8.03 percent in 1991, 1990, and 1989. AFUDC amounts were not material in 1991, 1990, or 1989 due to low levels of construction that qualify for AFUDC treatment.

Depreciation and Amortization —

Depreciation of the original cost of depreciable utility plant in service is provided primarily using composite straight-line rates which approximated 3.8 percent in 1991, 1990, and 1989. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its cost—together with the cost of removal, less salvage—is charged to the accumulated provision for depreciation. Minor items of property included in the original cost of the plant are retired when the related property unit is retired.

Retirement Plans —

The company has a defined benefit, trustee, non-contributory pension plan that covers substantially all regular employees. Benefits are based on the greater of amounts resulting from two different formulas: years of service and final average pay or years of service and a flat-dollar benefit. The company uses the "entry age normal method with a frozen initial liability" actuarial method for funding purposes, subject to limitations under federal income tax regulations. Financial Accounting Standards Board (FASB) Statement No. 87, Employers' Accounting for Pensions, requires the company to use the "projected unit credit" actuarial method for financial reporting purposes. Under this method the funded status of the plan at December 31 was as follows:

	1991	1990
	(In Thousands)	
Actuarial present value of benefit obligations:		
Vested benefits	\$ 59,304	\$ 54,196
Nonvested benefits	1,879	757
Accumulated benefit obligation	61,183	54,953
Additional amounts related to projected salary increases	28,421	25,504
Projected benefit obligation	89,604	80,457
Less: Fair value of plan assets, primarily equity and fixed-income securities	140,129	108,146
Unrecognized net gain	(43,213)	(15,652)
Unrecognized prior service cost	3,540	220
Unrecognized net transition asset	(10,225)	(10,956)
Prepaid pension cost recognized in the Balance Sheets	\$ 627	\$ 1,301

The rates assumed in the actuarial calculations were:

	1991	1990	1989
	%	%	%
Discount	8.0	8.0	8.0
Annual salary increase	6.0	6.0	6.0
Long-term return on plan assets	8.5	8.5	8.5

The components of net pension cost are shown below:

	1991	1990	1989
	(In Thousands)		
Benefits earned during the year	\$ 3,396	\$ 3,319	\$ 2,773
Interest cost on projected benefit obligation	6,516	5,963	5,343
Actual return on plan assets	(35,560)	(248)	(20,556)
Net amortization and deferral	26,322	(8,473)	12,487
Net pension cost	\$ 674	\$ 561	\$ 47

Of pension costs recorded, \$518 thousand in 1991, \$428

thousand in 1990, and \$34 thousand in 1989 were charged to operating expenses, and the remainder was charged to construction and other accounts.

The company also provides certain health care and life insurance benefits for retired employees. Substantially all employees may become eligible for these benefits when they retire. The company currently recognizes these benefit costs on an accrual basis using the "aggregate cost" actuarial method, which spreads the expected cost of such benefits over the remaining periods of the employees' service as a level percentage of payroll costs. The total costs of benefits recognized were \$2.7 million in 1991, \$1.9 million in 1990, and \$1.8 million in 1989.

Accrued costs for medical benefits are funded to the extent deductible under federal income tax regulations; accrued costs of life insurance benefits, other than current cash premium payments for retirees, are not currently being funded.

FASB Statement No. 106 — Employers' Accounting for Postretirement Benefits Other Than Pensions, — which must be implemented by 1993 — will require that health care and life insurance benefits for retired employees be accounted for on an accrual basis using a single actuarial method, "benefit/years-of-service." This method spreads the expected cost of such benefits to each year of an employee's service until the employee becomes fully eligible to receive the benefits. Implementation of Statement No. 106, which the company will adopt in 1993 on a prospective basis, is expected to result in the recognition of higher costs related to these retiree benefits, although the accounting for and impact on the company's financial position and results of operations will greatly depend on future ratemaking treatment. See Management's Discussion and Analysis under "Future Earnings Potential" for further information on the impact of adopting FASB Statement No. 106.

Vacation Pay —

The company's employees earn vacation in one year and take it in the subsequent year. However, for ratemaking purposes, vacation pay is recognized as an allowable expense only when paid. Consistent with this ratemaking treatment, the company accrues a current liability for earned vacation pay and records a current asset representing the future recoverability of this cost. Such amounts were \$3.8 million and \$3.6 million at December 31, 1991 and 1990, respectively. In 1992, an estimated 83.1 percent of the 1991 deferred vacation cost will be expensed, and the balance will be charged to construction.

Provision For Injuries and Damages —

The company is subject to claims and suits arising in the ordinary course of business. As permitted by regulatory authorities, the company is providing for the uninsured costs of injuries and damages by charges to income amounting to \$1.2 million annually. The expense of settling claims

is charged to the provision to the extent available. The accumulated provision is included in miscellaneous current liabilities in the accompanying Balance Sheets.

Provision For Property Insurance —

As permitted by regulatory authorities, the company is providing for the estimated cost of uninsured property damage by charges to income amounting to \$1.2 million annually. The expense of repairing such damage as occurs from time to time is charged to the provision to the extent it is available.

Income Taxes —

The company provides deferred income taxes for all significant income tax timing differences. Investment tax credits utilized are deferred and amortized to income over the average lives of the related property. Provisions for property-related deferred income taxes reflect consumption of part of the value of the plant and equipment to which the provisions relate. Accordingly, the related accumulated deferred income taxes (ADIT) are a valuation reserve that is deducted from plant investment in the Balance Sheets. The FASB has issued Statement No. 109, Accounting for Income Taxes, which will be effective in 1993. The new rules will supersede Statement No. 96. Statement No. 109 will require, among other things, conversion to the liability method of accounting for ADIT and the use of before-income-tax AFUDC rates. The company currently provides deferred taxes on the debt component of AFUDC; however, deferred taxes are not provided on the equity component of AFUDC. This change would not affect net rate base but could create additional property taxes. Also, the change would necessitate restating ADIT at the income tax rates at which they are expected to be settled. Statement No. 109 would also preclude netting of ADIT against assets. The company expects to adopt the new rules in 1993 on a prospective basis. The resulting changes are not expected to have a material impact on net income.

Certain ADIT have been recorded at rates higher than the rates specified in the Tax Reform Act of 1986. These amounts are used to reduce future tax expense for accounting and ratemaking purposes. Tax law requires that amounts related to accelerated depreciation be used to reduce tax expense over the lives of the related assets. Amounts not related to accelerated depreciation are not covered by normalization requirements and are reversed in accordance with regulatory ratemaking treatment.

The company is included in the consolidated federal income tax return of The Southern Company. (See Note 6 for further information regarding income taxes.)

2. Regulatory Matters and Litigation:

Regulatory Matters — FPSC —

The Tax Reform Act of 1986 provided for a reduction in the federal corporate income tax rate from 46 percent to 34 percent in 1987. The FPSC rule which dealt with changes

in income tax rates stated that any earnings, over the approved midpoint of the range of the last authorized return on common equity, resulting from a decrease in income tax rates, would be refunded in a subsequent period. The FPSC agreed to a stipulation that Gulf Power use a return of 13.75 percent for 1988 and 1989. In 1989, Gulf Power filed a report with the FPSC stating that jurisdictional earnings for 1988 did not exceed the 13.75 percent approved return. However, in 1990, the FPSC determined a refund should be made. The company recorded a liability for the refund in 1990. In August 1991, a refund of \$4.6 million was made to retail customers.

The FPSC determined that Gulf Power's 1989 earnings were not excessive; consequently, no refund was required for this period. The FPSC Income Tax Rule was repealed in October 1990; therefore, there will be no proceeding to determine the appropriateness of a refund subsequent to 1989.

In December 1989, the company filed with the FPSC a retail rate request to increase annual revenues by approximately \$26.3 million. In August 1990, the FPSC granted Gulf Power a permanent increase in retail revenues of approximately \$14.1 million annually, reduced by \$2.3 million, to \$11.8 million for two years based on alleged mismanagement. The increase of \$11.8 million was effective September 13, 1990, and the additional increase of \$2.3 million will be effective September 13, 1992. The mismanagement penalty is based upon events arising out of the investigations by the U.S. Attorneys for the Northern District of Georgia and the Northern District of Florida, and the Internal Revenue Service (IRS), and the subsequent Plea Agreement entered into between Gulf Power and the U.S. Attorney for the Northern District of Georgia.

Gulf Power's motion to the FPSC requesting a stay of the mismanagement penalty and allowing the full rate increase pending a court appeal was denied. Gulf Power appealed the mismanagement penalty issue with the Florida Supreme Court in December 1990. A decision on the appeal is pending.

Regulatory Matters — FERC —

In July 1990, Gulf Power filed a request for waiver of the FERC's fuel adjustment clause regulation to permit recovery of coal contract buyout costs from wholesale customers. On April 4, 1991, the FERC issued an order granting recovery of the buyout costs from July 19, 1990, forward, but denying retroactive recovery of the buyout costs from January 1, 1987, through July 18, 1990. Gulf Power requested a rehearing, which was denied by the FERC on June 3, 1991. The company refunded \$2.7 million (including interest) in June 1991, to its wholesale customers. On July 31, 1991, Gulf Power filed a petition for review of the FERC order with the U. S. Court of Appeals for the District of Columbia Circuit. A decision on the petition is pending.

By order issued May 2, 1991, the FERC ordered a hearing concerning the reasonableness of wholesale contracts

that contain a return on average common equity of 13.75 percent or more. The contracts that could be affected by the hearings include several of the company's transmission, unit power, long-term power and other similar contracts. Any changes in the rate of return on common equity that may occur as a result of this proceeding will be effective 60 days after publication of a proper notice of the proceeding. A notice was published on May 10, 1991. While the final outcome of this matter cannot now be determined, in management's opinion, the final outcome will not have a material adverse effect on the company's Financial Statements.

Retail Ratepayer's Suit —

A retail ratepayer of the company has filed a civil complaint with the federal district court in Florida against the company, Alabama Power, Georgia Power, Mississippi Power, The Southern Company, Southern Company Services, and Arthur Andersen & Co., the Southern electric system's independent accountants. The complaint alleges that the company obtained excessive rate increases by improper accounting for spare parts and unlawful payments to government officials. The plaintiff seeks actual damages estimated to be at least \$10 million plus treble and punitive damages on behalf of all retail ratepayers of the company for alleged violations of the federal Racketeer Influenced and Corrupt Organizations Act, federal and state antitrust laws, other federal and state statutes, and common law fraud.

A motion to dismiss this action has been filed by the defendants, and motions to dismiss have been granted in similar cases filed in Alabama and Georgia. In May 1991, the U.S. Court of Appeals for the 11th Circuit reversed the dismissals of the Alabama and Georgia cases. The defendants have filed motions for rehearing. Gulf Power has filed a motion to stay proceedings with the Federal District Court pending the outcome of the proceedings in the 11th Circuit. The motion to stay was granted September 9, 1991.

This suit involves certain matters related to the joint investigation by the U.S. Attorney for the Northern District of Georgia and the IRS and a completed investigation by the SEC that focused on these and other matters. Management and its legal counsel believe that the retail ratepayers have not been over-charged, and that the final outcome of this proceeding will not have a material impact on the company's Financial Statements.

Criminal Investigations —

A criminal investigation by both the U.S. Attorney for the Northern District of Georgia and the IRS of the Southern Company's operating subsidiaries, excluding Savannah Electric, was concluded as to Gulf Power in October 1989, when the company entered into a plea agreement with the U.S. Attorney. The investigation of the other operating subsidiaries, excluding Savannah Electric, as it related to the accounting treatment of spare parts, was concluded in May 1990, when the U.S. Attorney notified the operating sub-

sidaries that no criminal charges relating to such practices would be filed against The Southern Company, the subsidiaries, or any individual.

An investigation of other matters, including certain pension fund transactions, continues. The final outcome of this investigation cannot now be determined. However, in the opinion of management, the ultimate outcome will not have a material impact on the company's Financial Statements.

3. Construction Program, Financing, and Fuel Commitments:

Construction Program —

The company's gross property additions for 1992, 1993 and 1994 are estimated to be \$72 million, \$98 million, and \$149 million, respectively.

The construction program is subject to periodic review and revisions, and actual construction costs to be incurred may vary from the above estimates because of factors such as changes in environmental regulations, new estimates of costs, revised load estimates and the availability and cost of capital. See Management's Discussion and Analysis under "Capital Requirements for Construction" for information on the impact of the Clean Air Act.

Financing —

To finance a portion of construction costs, the company plans to sell additional first mortgage bonds and preferred stock. In addition, the company plans to use interim financing in the form of notes payable and commercial paper. The company may also issue additional long-term debt and preferred stock for the purposes of debt maturity and redemption of higher-cost securities.

As of December 31, 1991, unused credit arrangements with banks totaled \$45.7 million which renew June 1 of each year. In connection with these committed lines of credit, the company has agreed to pay certain fees and/or maintain compensating balances with the banks. The compensating balances, which represent substantially all the cash of the company except for daily working funds and like items, are not legally restricted from withdrawal. In addition, the company has bid-loan facilities with three major money center banks that total \$75 million in uncommitted lines of credit.

Fuel Commitments —

To supply a portion of the fuel requirements of its generating plants, the company has entered into various long-term commitments for the procurement of fuel. In most cases, such contracts contain provisions for price escalations, minimum production levels and other financial commitments. Additional commitments will be required in the future to supply the company's fuel needs.

In 1986, the company terminated two long-term contracts for the supply of coal to Plant Daniel, which is jointly own

ed by the company and Mississippi Power Company, an operating affiliate. The company's portion of the unamortized amounts of payments made to suppliers including the current portion was \$32.2 million at December 31, 1991. This amount is being amortized based on the use of the replacement coal on a per ton basis over a nine-year period. Also, in 1988 the company made an advance payment to another coal supplier under an arrangement to lower the cost of future coal purchased under a revised agreement. The unamortized amount of this payment including the current portion was \$46.9 million at December 31, 1991. The prepayment is being amortized to fuel expense on a per ton basis over a ten-year period.

4. Joint Ownership Agreements:

The company and Mississippi Power Company jointly own Plant Daniel, a steam-electric generating plant, located in Jackson County, Mississippi. In accordance with an operating agreement, Mississippi Power Company acts as the company's agent with respect to the construction, operation, and maintenance of the plant.

The company and Georgia Power Company jointly own Plant Scherer Unit No. 3, a steam-electric generating plant, located near Forsyth, Georgia. In accordance with an operating agreement, Georgia Power Company acts as the company's agent with respect to the construction, operation, and maintenance of the unit. The company's pro rata share of expenses related to both plants is included in the corresponding operating expense accounts in the Statements of Income.

At December 31, 1991, the company's percentage ownership and the amount of its investment in these jointly owned facilities were as follows:

	Scherer Unit	
	No. 3 (coal-fired)	Daniel (coal-fired)
	(Dollar Amounts in Thousands)	
Plant in Service	\$186,474	\$207,360
Accumulated Depreciation	\$ 30,678	\$ 78,803
Construction Work in Progress	\$ 103	855
Total Megawatt Capacity	818	1,000
Ownership	25%	50%

5. Long-Term Power Sales Agreements:

General —

The company and the other operating affiliates of the Southern electric system have contractual agreements for the sale of capacity and energy to certain nonaffiliated

utilities located outside of the system's service territory. Certain of these agreements are nonfirm and are based on the capacity of the system in general. Other agreements are firm (unit power) and pertain to capacity related to specific generating units. Because the energy component is generally sold at cost under these agreements, revenues from capacity sales primarily affect profitability. Off-system capacity revenues have been as follows:

Year	Unit Power	Other Long-Term Power	Total
	(In Thousands)		
1991	\$31,288	\$1,363	\$32,651
1990	27,096	1,542	28,638
1989	29,415	285	29,700

Long-term nonfirm power is currently being sold to Florida Power Corporation (FPC). These sales will continue through 1993.

Unit power from specific generating plants is currently being sold to Florida Power & Light Company (FP&L), Jacksonville Electric Authority, and the City of Tallahassee, Florida, and beginning in 1994 to FPC. The company's portion of contracted sales to these customers averaged 152 megawatts per month in 1990 and 182 megawatts per month in 1991. Through mid-1992, these sales are expected to be 188 megawatts per month. Thereafter, these sales will be 210 megawatts and remain at that level — unless reduced by the City of Tallahassee in 1995 and the remaining customers after 1999 — until the expiration of the contracts in 2010.

Capacity and energy sales to FP&L, the company's largest single customer, provided revenues of \$42.1 million in 1991, \$42.4 million in 1990, and \$42.3 million in 1989, or 7.5 percent, 7.5 percent, and 8.0 percent, respectively, of operating revenues.

Gulf States —

On November 7, 1991, the operating subsidiaries of The Southern Company — Alabama Power, Georgia Power, Gulf Power, Mississippi Power — and the system service company (collectively, the Southern Companies) completed a settlement agreement with Gulf States Utilities (Gulf States) that resolved litigation between the companies that had been pending since 1986 and arose out of a dispute over certain unit power and other long-term power sales contracts.

Under the settlement agreement, the Southern Companies received from Gulf States:

- (1) \$80 million in cash, of which Gulf Power's portion was \$8.1 million;
- (2) promissory notes of Gulf States in the aggregate principal amount of \$160 million — recorded at its present value, which was estimated to be \$143 million — of which Gulf Power recorded a receivable of

\$14.2 million on a present value basis. The notes are payable — without interest — on January 1, 1993, subject to Gulf States' having "adequate cash" at that time as discussed below; and

- (3) 6 million shares of common stock of Gulf States, with Gulf Power's portion being 593,400 shares valued at \$5.6 million, which the Southern Companies have the right to vote only in the event that bankruptcy or similar proceedings shall be pending by or against Gulf States or any other event of default shall have occurred and be continuing.

In addition, Gulf States has agreed to pay to the Southern Companies, on January 1, 1993, for each of the 6 million shares of common stock, an amount equal to the difference between (i) \$18.25 less (ii) the highest average of the highest prices at which Gulf States' common stock trades for five consecutive days during the period between November 7, 1991 and January 1, 1993. The Southern Companies recorded the common stock value on the date of settlement at \$9.40 per share. As of December 31, 1991, the highest average 5-day trade price since November 7, 1991, was \$10.35.

In the event Gulf States does not have "adequate cash" on January 1, 1993, all unpaid amounts pursuant to the stock price differential agreement and under the promissory notes will begin to accrue interest at the prime rate plus 1 percent and be payable on the earlier of the January 1st as of which Gulf States has "adequate cash" or January 1, 1999. Pursuant to the settlement agreement, Gulf States will be deemed to have "adequate cash" at the time it begins to pay cash dividends on its outstanding common stock or to the extent its projected available cash balance exceeds \$35 million.

Gulf States' obligations under the promissory notes and the stock price differential agreement described earlier are secured by a first mortgage lien on the Lewis Creek Generating Plant, a 520-megawatt gas-fired facility owned by a subsidiary of Gulf States, and a pledge of the common stock of such subsidiary.

Based on the value of the settlement proceeds received — less the amounts previously included in income — Gulf Power's net income after dividends on preferred stock increased by approximately \$12.7 million.

In addition, Gulf Power will record its portion in net income of the amounts — if any — to be received under the stock price differential agreement at the time such amounts become determinable pursuant to the provisions of the settlement agreement.

The company's accounting for the GSU settlement is currently under review by the FPSC. The final outcome of this review cannot now be determined. However, in the opinion of management and legal counsel the ultimate results will not have a material impact on the

company's financial condition or results of operations.

The securities received from Gulf States were recorded in other property and investments in the Balance Sheets.

6. Income Taxes:

Details of the federal and state income tax provisions are shown below:

	1991	1990	1989
(In Thousands)			
Total provision for income taxes:			
Federal —			
Currently payable	\$ 30,721	\$ 18,393	\$ 13,667
Deferred—current year	18,141	18,003	18,413
Deferred—reversal of prior years	(21,404)	(16,727)	(14,220)
	<u>27,458</u>	<u>19,669</u>	<u>17,860</u>
State —			
Currently payable	5,460	3,247	3,856
Deferred—current year	2,688	2,628	2,795
Deferred—reversal of prior years	(2,817)	(2,067)	(1,669)
	<u>5,331</u>	<u>3,808</u>	<u>4,982</u>
Total	<u>32,789</u>	<u>23,477</u>	<u>22,842</u>
Income tax benefits credited to other income			
	<u>1,104</u>	<u>1,303</u>	<u>779</u>
Federal and state income taxes charged to operations			
	<u>\$33,893</u>	<u>\$ 24,780</u>	<u>\$ 23,621</u>

Deferred income taxes result primarily from the company's use of accelerated methods of depreciation and other write-offs of property costs, as provided for by the income tax laws, being greater than the book depreciation of such property. Other deferred income taxes are provided for certain costs or revenues that are recognized for income tax purposes in periods different from those used for book purposes. Income taxes deferred in prior years are reversed (and charged or credited to income) when the book depreciation of property costs exceeds the related tax deductions or when other timing differences reverse. As explained in Note 1, certain amounts resulting from the change in tax rates will be reversed in accordance with regulatory ratemaking treatment.

Deferred investment tax credits are amortized over the life of the related property with such amortization normally applied as a credit to reduce depreciation and amortization in the Statements of Income. The amortization of these credits amounted to \$2.2 million in 1991 and \$2.3 million in 1990 and 1989. At December 31, 1991, all investment tax credits available to reduce federal income taxes payable had been utilized.

The provision for income taxes currently payable includes the tax effects of the reversal of prior years' timing

differences for which deferred income taxes were not provided. At December 31, 1991, the remaining balance of such timing differences was approximately \$5.9 million for which deferred income taxes of \$2.2 million have not been provided.

The total provision for federal income taxes as a percentage of income before federal income tax amounted to 30.3 percent, 30.8 percent, and 29.4 percent for 1991, 1990, and 1989, respectively. The difference between these rates and the federal statutory rate (34 percent) resulted primarily from the rate change differential which results from taxes being paid at the 34 percent federal income tax rate rather than higher rates at which deferred income taxes were provided and the exclusion from taxable income of amortization of investment tax credits. These factors which contribute to a lower effective income tax rate are partially offset by the additional taxes related to the reversal of prior years' timing differences for which deferred income taxes were not previously provided.

7. Long-Term Debt

Obligations incurred in connection with the sale by public authorities of tax-exempt pollution control revenue bonds are as follows:

	December 31,	
	1991	1990
	(In Thousands)	
Collateralized —		
8% due 2004	\$ 8,930	\$ 8,930
6.75% due 2006*	12,800	12,800
6% due 2006*	12,500	12,500
11.50% due 2011	—	21,200
10% due 2013	20,000	20,000
8.25% due 2017	32,000	32,000
7 1/8% due 2021	21,200	—
Noncollateralized —		
5.90% due 1991-2003*	7,925	7,975
10.50% due 2014	42,000	42,000
Total	<u>\$157,355</u>	<u>\$157,405</u>

*Sinking fund requirement applicable to 6.75 percent pollution control bonds is \$125 thousand for each year 1992 through 1995, with increasing increments thereafter through 2005. Sinking fund requirement applicable to 6.00 percent pollution controls bonds is \$100 thousand for each year 1992 through 1994 with increasing increments thereafter through 2005. Sinking fund requirement applicable to 5.90 percent pollution control obligations is \$50 thousand for each year 1992 through 2002, with the remaining balance due in 2003.

The company has authenticated and delivered to trustees a like principal amount of first mortgage bonds as security for obligations under collateralized installment agreements. The principal and interest on the first mortgage

bonds will be payable only in the event of default under the installment purchase agreements.

Long-term debt also includes \$31.0 million for the company's portion of notes payable issued in connection with the termination of Plant Daniel coal contracts (see Note 3 for information on fuel commitments). The notes bear interest at 8.25 percent with the principal being amortized through 1995. The estimated annual maturities of the notes payable through 1995 are as follows: \$5.8 million in 1992, \$7.8 million in 1993, \$8.4 million in 1994, and \$9.2 million in 1995.

8. Cumulative Preferred Stock Subject To Mandatory Redemption:

As of December 31, 1991, the company had issued two series of preferred stock entitled to the benefit of a mandatory sinking fund. However, on January 23, 1992, Gulf Power issued notice of intent to redeem all outstanding shares (\$4.5 million) of the 10.40 percent preferred stock. On the remaining 11.36 percent preferred stock subject to mandatory redemption, the company is required to purchase at par, five percent of the shares annually. The amount of the redemption requirement through 1996 is \$500 thousand annually.

9. Long-Term Debt Due Within One Year:

A summary of the improvement fund requirement and scheduled maturities of long-term debt due within one year is as follows:

	December 31,	
	1991	1990
	(In Thousands)	
Bond improvement fund requirement	\$ 3,210	\$3,010
Less: Portion to be satisfied by bonding property additions	—	3,010
Cash improvement fund requirement	3,210	—
Maturities of first mortgage bonds	3,070	2,806
Redemptions of first mortgage bonds	46,790	—
Current portion of notes payable (Note 7)	5,766	6,596
Pollution control bond maturity (Note 7)	275	50
Total	<u>\$59,111</u>	<u>\$9,452</u>

The indenture's first mortgage bond improvement (sinking) fund requirement amounts to one percent of each

outstanding series of bonds authenticated under the indenture prior to January 1 of each year, other than those securing pollution control obligations. The requirement may be satisfied by depositing cash, reacquiring bonds, or by pledging additional property equal to one and two thirds times the requirement.

10. Common Stock Dividend Restrictions:

The company's first mortgage bond indenture contains various common stock dividend restrictions which remain in effect as long as the bonds are outstanding. At December 31, 1991, \$80.5 million of retained earnings was restricted against the payment of cash dividends on common stock under the terms of the mortgage indenture.

The company's charter limits cash dividends on common stock to 50 percent of net income available for such stock during a prior period if the ratio of common stock equity to total capitalization, including retained earnings, adjusted to reflect the payment of the proposed dividend, is below 20 percent and to 75 percent of such net income if such ratio is 20 percent or more but less than 25 percent. At December 31, 1991, the ratio was 41 percent.

11. Assets Subject To Lien:

The company's mortgage, as amended and supplemented, securing the first mortgage bonds issued by the company, constitutes a direct first lien on substantially all of the company's fixed property and franchises.

12. Quarterly Financial Data (Unaudited):

Summarized quarterly financial data for 1991 and 1990 are as follows:

Quarter Ended	Operating Revenues	Operating Income	Net Income After Dividends on Preferred Stock
(In Thousands)			
March 31, 1991	\$126,417	\$20,333	\$ 7,539
June 30, 1991	145,303	22,132	9,449
Sept. 30, 1991	162,075	32,900	20,412
Dec. 31, 1991	131,412	32,388	20,396
March 31, 1990	\$108,116	\$13,540	\$ 2,212
June 30, 1990	140,374	20,316	5,876
Sept. 30, 1990	178,402	36,781	21,454
Dec. 31, 1990	140,933	20,995	9,172

Earnings for the fourth quarter of 1991 reflect a settlement of disputed energy sales contracts amounting to

\$12.7 million after taxes. See Note 5 for additional information concerning this settlement.

Operating revenues have been revised to reflect a reclassification of sales transactions previously netted in purchased and interchange power. See Note 1 to the Financial Statements under "Revenues."

The company's business is influenced by seasonal weather conditions and the timing of rate increases, among other factors.

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	1,479,857,396	1,479,857,396
4	Property Under Capital Leases	0	0
5	Plant Purchased or Sold	0	0
6	Completed Construction not Classified	33,350,469	33,350,469
7	Experimental Plant Unclassified	0	0
8	TOTAL (Enter Total of lines 3 thru 7)	1,513,207,865	1,513,207,865
9	Leased to Others	0	0
10	Held for Future Use	4,688,616	4,688,616
11	Construction Work in Progress	13,684,396	13,684,396
12	Acquisition Adjustments	7,647,772	7,647,772
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	1,539,228,649	1,539,228,649
14	Accum. Prov. for Depr., Amort., & Depl.	535,407,695	535,407,695
15	Net Utility Plant (Enter total of line 13 less 14)	1,003,820,954	1,003,820,954
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	507,428,923	507,428,923
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	0
20	Amort. of Underground Storage Land and Land Rights	0	0
21	Amort. of Other Utility Plant	27,978,772	27,978,772
22	TOTAL in Service (Enter Total of lines 18 thru 21)	535,407,695	535,407,695
23	Leased to Others		
24	Depreciation	0	0
25	Amortization and Depletion	0	0
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	0
29	Amortization	0	0
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)	0	0
32	Amort. of Plant Acquisition Adjustment	0	0
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	535,407,695	535,407,695

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries

in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distribution of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above in-

Line No.	Account	Balance at Beginning of Year	Additions
1	1. INTANGIBLE PLANT		
2	(301) Organization	\$7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant	0	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,012	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	6,492,474	493,832
9	(311) Structures and Improvements *	149,353,854	3,027,161
10	(312) Boiler Plant Equipment	422,100,127	21,236,318
11	(313) Engines and Engine Driven Generators	0	0
12	(314) Turbogenerator Units	153,138,160	475,034
13	(315) Accessory Electric Equipment	60,405,553	3,760,022
14	(316) Misc. Power Plant Equipment	21,776,102	99,003
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14) *	813,266,270	29,091,370
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0
33	D. Other Production Plant		
34	(340) Land and Land Rights	0	0
35	(341) Structures and Improvements	696,945	0
36	(342) Fuel Holders, Products and Accessories	240,602	0
37	(343) Prime Movers	91,750	0
38	(344) Generators	3,063,475	0
39	(345) Accessory Electric Equipment	126,765	0

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

structions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year. tests of Accounts 101, and 106 will avoid serious 6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account

classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements	Adjustments	Transfers	Balance at End of Year	Line No.
			\$7,418 (301)	1
			594 (302)	2
			0 (303)	3
0	0	0	8,012	4
				5
				6
0	(78,633)	0	6,907,673 (310)	7
320,258	16	(131,030)	151,929,743 (311)	8
7,479,342	0	93,025	435,950,128 (312)	9
0	0	0	0 (313)	10
271,980	19,625	3,660	153,364,499 (314)	11
665,777	0	55,286	63,555,084 (315)	12
53,028	0	(32,967)	21,789,110 (316)	13
8,790,385	(58,992)	(12,026)	833,496,237	14
				15
			0 (320)	16
			0 (321)	17
			0 (322)	18
			0 (323)	19
			0 (324)	20
			0 (325)	21
0	0	0	0	22
			0	23
			0 (330)	24
			0 (331)	25
			0 (332)	26
			0 (333)	27
			0 (334)	28
			0 (335)	29
			0 (336)	30
0	0	0	0	31
			0	32
			0 (340)	33
			696,945 (341)	34
7,923			232,679 (342)	35
			91,750 (343)	36
			3,063,475 (344)	37
			126,765 (345)	38
				39

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account	Balance at Beginning of Year	Additions
40	(346) Misc. Power Plant Equipment	4,332	0
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	4,223,869	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41) *	817,490,139	29,091,370
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	9,987,921	40,403
45	(352) Structures and Improvements	3,696,741	416,461
46	(353) Station Equipment	42,489,651	5,031,712
47	(354) Towers and Fixtures	22,033,103	79,304
48	(355) Poles and Fixtures	22,666,160	1,253,440
49	(356) Overhead Conductors and Devices	22,859,259	635,362
50	(357) Underground Conduit	0	0
51	(358) Underground Conductors and Devices	13,027,484	420,000
52	(359) Roads and Trails	52,177	0
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	136,812,496	7,876,682
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	1,063,550	8,121
56	(361) Structures and Improvements	9,001,334	356,889
57	(362) Station Equipment	81,938,549	3,398,030
58	(363) Storage Battery Equipment	0	0
59	(364) Poles, Towers, and Fixtures	53,724,196	3,508,835
60	(365) Overhead Conductors and Devices	65,555,821	6,007,572
61	(366) Underground Conduit	1,089,988	55,293
62	(367) Underground Conductors and Devices	20,957,252	1,234,583
63	(368) Line Transformers	89,141,999	4,997,728
64	(369) Services	44,402,881	3,047,136
65	(370) Meters	19,956,253	736,236
66	(371) Installations on Customer Premises	0	0
67	(372) Leased Property on Customer Premises	0	0
68	(373) Street Lighting and Signal Systems	13,184,140	2,294,384
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	400,015,963	25,644,807
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	6,667,193	25,343
72	(390) Structures and Improvements	51,104,540	505,932
73	(391) Office Furniture and Equipment	17,563,640	1,147,878
74	(392) Transportation Equipment	16,216,325	1,777,756
75	(393) Stores Equipment	2,331,329	1,465
76	(394) Tools, Shop and Garage Equipment	2,692,670	66,362
77	(395) Laboratory Equipment	2,908,794	535,228
78	(396) Power Operated Equipment	384,883	0
79	(397) Communication Equipment	8,707,443	497,008
80	(398) Miscellaneous Equipment	2,068,617	71,288
81	SUBTOTAL (Enter Total of lines 71 thru 80)	110,645,434	4,628,260
82	(399) Other Tangible Property	0	0
83	TOTAL General Plant (Enter Total of lines 81 and 82)	110,645,434	4,628,260
84	TOTAL (Accounts 101 and 106)	1,464,972,044	67,241,119
85	(102) Electric Plant Purchased **	0	0
86	(Less) (102) Electric Plant Sold	0	0
87	(103) Experimental Plant Unclassified	0	0
88	TOTAL Electric Plant in Service	\$1,464,972,044	\$67,241,119

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements	Adjustments	Transfers	Balance at End of Year	Line No.
0	0	0	4,332	(346) 40
7,923	0	0	4,215,946	41
8,798,308	(58,992)	(12,026)	837,712,183	42
0	(11,372)	(165,449)	9,851,503	(350) 44
23,866	0	188	4,089,524	(352) 45
554,108	0	(600,650)	46,366,605	(353) 46
16,595	350	0	22,096,162	(354) 47
234,630	122,346	(15,695)	23,791,621	(355) 48
117,581	20,767	15,695	23,413,502	(356) 49
0	0	0	0	(357) 50
0	0	165,449	13,612,933	(358) 51
0	0	0	52,177	(359) 52
946,780	132,091	(600,462)	143,274,027	53
0	(748)	1,363	1,072,286	(360) 55
207,417	(3,944)	(1,228)	9,145,634	(361) 56
1,835,103	93,187	661,222	84,255,885	(362) 57
0	0	0	0	(363) 58
722,082	(6,337)	(1,188,018)	55,316,594	(364) 59
853,717	(29,762)	0	70,679,914	(365) 60
1,614	0	(55,293)	1,088,374	(366) 61
33,304	0	55,293	22,213,824	(367) 62
1,633,172	2,271	(51,983)	92,456,843	(368) 63
481,838	0	0	46,968,179	(369) 64
384,949	27,592	0	20,335,132	(370) 65
0	0	0	0	(371) 66
0	0	0	0	(372) 67
964,017	(7,386)	1,188,018	15,695,139	(373) 68
7,117,213	74,873	609,374	419,227,804	69
0	(37,809)	0	6,654,727	(389) 71
277,475	60,911	(15,578)	51,378,330	(390) 72
207,470	(8,361)	6,619	18,502,306	(391) 73
1,464,085	0	0	16,529,996	(392) 74
8,501	6,298	0	2,330,591	(393) 75
1,294	0	(10,676)	2,747,062	(394) 76
313,549	0	(329)	3,130,144	(395) 77
0	0	0	384,883	(396) 78
35,982	0	0	9,168,469	(397) 79
3,652	0	23,078	2,159,331	(398) 80
2,312,008	21,039	3,114	112,985,839	81
0	0	0	0	(399) 82
2,312,008	21,039	3,114	112,985,839	83
19,174,309	169,011	0	1,513,207,865	84
		0	0	(102) 85
			0	86
			0	(103) 87
\$19,174,309	\$169,011	\$0	1,513,207,865	88

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Land Rights:			
2				
3	Caryville Electric Generating Plant - Future Generating site,			
4	located in Holmes County, FL.	1963	2003	\$1,365,901
5				
6	Corporate Office Building Site - Future expansion			
8	located in Pensacola, FL.	1985	2000	1,866,158
9				
10	Pace Blvd. Land Acquisition-Future expansion located in			
11	Pensacola, FL.	1988	1996	562,208
12				
13	Smith Plant- Ash Disposal System, located in Bay County, FL.	1989	1996	722,729
14				
15	Other Land and Land Rights - 3 Parcels, none			
16	exceeding \$250,000.			171,620
17				
18				
19	Other Property:			
20				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43	TOTAL			\$4,688,616

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107). Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Description of Project	Construction Work in Progress-Electric (Account 107)
(a)	(b)
1. Crist - Misc Additions and Replacements	2,240
2. Crist - Permanent Ash Landfill	3,561
3. Crist #6 - Replace #5 H/P Feedwater Heater	74,211
4. Crist #6 - Replace Service Water Cooler	32,371
5. Crist #6 & #7 - Replace Oil Guns	114,891
6. Crist - Dust Suppression System for Coal Conveyor System	16,318
7. Crist #7 - Cooling Tower Cell Addition	5,003
8. Scholz - Misc Additions and Improvements	3,589
9. Scholz - Replace 600 V Circuit Breakers	110,025
10. Daniel - Misc Additions and Improvements	337,783
11. Daniel #1 - HP/IP Nozzle Block W/Coating	194,312
12. Daniel #1 - Replace Air Preheater Baskets	272,808
13. Scherer - Misc. Additions & Improvements	103,044
14. New Business - Customer Metering	339,371
15. New Business - Distribution Transformers	522,905
16. New Business - Construction	1,833,800
17. New Business - Street Lights	30,684
18. Private Street & Yard Lights	212,609
19. Air Force Hurlburt - 115 KV Power Supply	201,193
20. Ellison Field 115 KV Power Supply	978,355
21. Pacific Western - Resins Feeder	71,574
22. Misc. Transmission Line Additions & Improvements	4,052
23. Shoal River Pinckard 230 KV Line	334,282
24. Wright 115 KV Auto/Transformer Spare	62,483
25. Alabama State Line - Crestview 46 KV Line	473,931
26. Wewa Road Substation - Circuit Switch Installation	34,576
27. Scholz/Appalachee 115 KV Substation	89,915
28. Daniel Switching Sub-Fault Recorder	50,168
29. Misc. Distribution Substation Additions & Improvements	605
30. Misc. Overhead Line Improvements	2,434,051
31. Distribution Additions and Ret. due to Hwy Command	393,295
32. Distribution Line - Minor Projects	400,434
33. Underground System - Additions and Improvements	689,966
34. Pensacola Beach Rehabilitation	31,987
35. Pace Substation - OCB 7032 Feeder Improvement	2,893
36. Molino Substation - Motor Operators	192,180
37. Scenic Hills Substation - Circuit Switcher	181,335
38. Monsanto 115 KV Substation - Circuit Switcher	156,332
39. Shalimar Substation - OCB 9152 Feeder Improvement	125,714
40. Innerarity Substation OCB 7342 Feeder Improvement	138,197
41. Scenic Hills Substation - OCB 7572 Feeder Improvement	115,673
42. Scenic Hills Substation - OCB 7802 Feeder Improvement	87,308

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)(Continued)

Description of Project	Construction Work in Progress-Electric (Account 107)
(a)	(b)
47 . Distribution Substation Switch Replacement	3,425
48 . System Power Factor Correction	89,423
49 . Holly-Navarre - Live Oak-Gulf Breeze 115 KV Line	51,837
50 . Vernon Substation 12 to 25 KV Conversion	194,760
51 . Honeysuckle 115 KV Substation Capacity Increase	1,034,925
52 . Shipyard 115/12 KV Sub and Area Distribution	165,580
53 . Office Furniture and Equipment	(50,689)
54 . Misc Communication System Additions & Improvements	20,210
55 . System Control Office - Corporate Office	13,189
56 . Supervisor Control Data Acq System Radios	62,121
57 . Reclosure Lockout Remote Control Capability on Sub Breakers	184,513
58 . Energy Management System Replacement	9,817
59 . General Office Audiovisual Equipment	16,920
60 . Pace Land Acquisition	14,865
61 . Pine Forest Land Purchase	61
62 . 1992 Information Service - SHIPS WO 4683	81,536
63 . 1992 Information Service - FMS WO 4650	125,355
64 . Accured Payroll	264,826
65 . Unassigned Overheads	(111,472)
66 . Research, Development and Demonstration:	
67 . Crist #5CR - Clean Coal Technology	46,602
68 . Smith #2 Boiler Modification	6,568
69 .	
70 .	
72 .	
73 .	
74 .	
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76 .	
77 .	
78 .	
79 .	
80 .	
81 .	
82 .	
83 .	
84 .	
85 .	
86 .	
87 .	
88 .	
89 .	
90 .	
91 .	
92 .	
93 .	
94 . TOTAL	13,684,396

CONSTRUCTION OVERHEADS-ELECTRIC

1. List in column (a) the kinds of overheads according to titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Total Amount
Charged
for the Year
(b)

Description of Overhead
(a)

1 . Company Engineering and Supervision	\$8,180,408
2 . Service Company Engineering and Supervision	2,632,078
3 . Other Engineering and Supervision	50,717
4 . Administration and General	1,112,078
5 . Allowance for Funds Used During Construction	148,844
6 .	
7 .	
8 .	
9 .	
10 .	
11 .	
12 .	
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14 .	
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16 .	
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33 .	
34 .	
35 .	
36 .	
37 .	
38 .	
39 . TOTAL	\$12,124,125

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3(17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Allowance for Funds Used During Construction recorded during 1991 by the respondent is based on the method prescribed by the Florida Public Service Commission in their Order No. 6640, dated April 28, 1975. This method requires that the rate used for computing the Allowance for Funds Used During Construction will not exceed the historical embedded cost of capital, as prescribed by the FPSC method.

The Allowance for Funds Used During Construction during 1991, using the FPSC method, was \$46,744 lower than the amount generated by the FERC method, as shown below:

AFUDC amount capitalized during 1991	\$148,844
AFUDC amount by FERC Order No. 561	195,588
Difference	(\$46,744)

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	\$ 3,307,692		
(2)	Short-Term Interest	0		8.54
(3)	Long-Term Debt	\$ 419,528,000	48.96%	9.07
(4)	Preferred Stock	\$ 66,162,600	7.72%	8.21
(5)	Common Equity	\$ 371,185,804	43.32%	12.55
(6)	Total Capitalization	\$ 856,876,404	100%	
(7)	Average Construction Work in Progress Balance	\$ 20,107,404		

2. Gross Rate for Borrowed Funds

$$\frac{S}{W} \div \frac{D + P + C}{W} (1 - \frac{S}{W})$$

3. Rate for Other Funds

$$\frac{S}{W} \div \frac{P + C}{D + P + C} [1 - \frac{S}{W}]$$

4. Weighted Average Rate Actually Used for the Year:

- a. Rate for Borrowed Funds - 5.11
b. Rate for Other Funds - 2.92

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE (Continued)

Engineering and Supervision (E & S)

- (a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning and supervision of construction jobs were charged to construction.
- (b) Payroll, telephone, transportation and meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationery, rent and building service were charged on basis of estimated use.
- (c) Approximately 29% were charged direct to specific work orders. The remaining 71% were allocated to eligible work orders based on functional rates (i.e., Production, Transmission Line, Transmission Substation, etc.).
- (d) A rate is determined for each functional category.
- (e) Engineering and Supervision is accumulated by function and then allocated to that specific function by the current year expenditures.

General Administration

- (a) Work performed by general employees and general expenses applicable to construction included: planning, financing, budgeting and authorizing jobs; purchasing materials; checking, auditing, vouchering and paying invoices; posting construction ledgers and preparation of statements and reports; auditing services; salary fringe benefits; and office supplies and building services.
- (b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.
- (c) The amount accumulated in the construction clearing account was assigned to work orders based on predetermined percentages.
- (d) No.
- (e) There was no differentiation in percentages.
- (f) Indirectly.

AFUDC

- (a) Construction was charged with AFUDC as outlined below.
- (b) AFUDC is applied only to those projects with estimated expenditures exceeding \$25,000 and with a construction period exceeding 12 months.
- (c) AFUDC is calculated and added to individual eligible work orders via the Standard Plant Accounting System O/H Allocation Program.
- (d) The annual AFUDC rate was 8.03% effective January 1, 1988, per Florida Public Service Commission Order No. 19410, and was applied on the average monthly construction work in progress net of current month's accounts payable and percentage retained on construction contracts.
- (e) There was no differentiation in percentages.
- (f) Directly.

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during the year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	478,643,719	478,643,719	0	
2.	Depreciation Provisions for Year, Charged to				
3.	(403) Depreciation Expense	49,077,419	49,077,419	0	
4.	(413) Exp. of Elec. Plt. Leas. to Others	0			
5.	Transportation Expenses-Clearing	1,269,337	1,269,337		
6.	Other Clearing Accounts	0	0	0	
7.	Other Accounts (Specify):				
8.	Appliance Sales and Service	68,232	68,232		
	Rail Track	93,204	93,204		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	50,508,192	50,508,192	0	
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	18,646,010	18,646,010	0	
12.	Cost of Removal	4,372,463	4,372,463	0	
13.	Salvage (Credit)	932,463	932,463	0	
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	22,086,010	22,086,010	0	
15.	Other Debit of Credit Items (Describe)	363,022	363,022	0	
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	507,428,923	507,428,923	0	

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production	304,079,802	304,079,802		
19.	Nuclear Production	0	0		
20.	Hydraulic Production - Conventional	0	0		
21.	Hydraulic Production - Pumped Storage	0	0		
22.	Other Production	3,426,089	3,426,089		
23.	Transmission	50,627,043	50,627,043		
24.	Distribution	131,173,888	131,173,888		
25.	General	18,122,101	18,122,101		
26.	TOTAL (Enter Total of lines 18 thru 25)	507,428,923	507,428,923		

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-91 YTD ADJUSTMENTS

STEAM PRODUCTION:

311 - Entry to correct over retirement made in January 1991 J. V. 2059 for Operators Village. April, 1991, J. V. 2059	\$ 16.02
312 - State sales tax refund on production equipment. December, 1991, J. V. 30165	1,223.98
314 - To reverse retirement made in error to traveling water screen. March, 1991, J. V. 4008	10,000.00
314 - To reverse over retirement per CPR review. March, 1991, J. V. 4008	9,624.57
TOTAL STEAM PRODUCTION	\$ 20,864.57

OTHER PRODUCTION:

343 - To reclassify cost of removal from FERC 343 to FERC 344. May, 1991, J. V. 4007	200.00
344 - To reclassify cost of removal from FERC 343 to FERC 344. May, 1991, J. V. 4007	(200.00)
TOTAL OTHER PRODUCTION	\$ 0

TRANSMISSION:

350 - Adjustment to move the accumulated depreciation on environmental studies from 350 to 358, due to reclassification of the investment in October 1991 J. V. 4007. November, 1991, J. V. 3018	(7,141.89)
353 - Adjustment to move the accumulated depreciation on one power transformer from 353 to 362, due to the reclassification of investment in February 1991, J. V. 4007. March, 1991, J. V. 3018	(10,014.95)
353 - Adjustment to move the depreciation accumulated on one oil circuit breaker from 362 to 353. This OCB was reclassified in December 1990, J. V. 4007. January 1991, J. V. 3018	3,538.45

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-91 YTD ADJUSTMENTS

353 - Adjustment to move the accumulated depreciation on two 15KV circuit breakers from 353 to 362 due to reclassification of investment on June 1991, J. V. 4007: July, 1991, J. V. 3018	(2,878.32)
354 - Entry to reverse over retirement made to steel pole per CPR review. January, 1991, J. V. 4008	349.90
355 - Entry to reverse retirements made to incorrect vintage year for poles and fixtures per CPR review. January, 1991, J. V. 4008	18,251.23
355 - Entry to reverse retirements made to incorrect vintage year for poles and fixtures per CPR review. February, 1991, J. V. 4008	998.54
355 - To book cost of removal which was booked as construction on unitized w/o 210744. December 1991, J. V. 3018	(5,629.27)
355 - Entry to reverse over retirement of 45, 55, 60, 65 and 70 ft. poles per CPR review. January, 1991, J. V. 4008	22,330.89
355 - Entry to reverse retirement on installation per CPR review. January, 1991, J. V. 4008	872.54
355 - Entry to reverse over retirement of 50, 60, 65, 70 and 75 ft. wood poles. May, 1991, J. V. 4008	21,633.39
355 - Entry to reverse over retirement of 60 and 80 ft. wood poles per CPR review. March, 1991, J. V. 4008	2,497.36
355 - Entry to reverse retirements made to incorrect vintage year for poles and fixtures per CPR review. March, 1991, J. V. 4008	6,962.44
355 - Entry to reverse over retirement of fixtures per CPR review. May, 1991, J. V. 4008	53,427.94
355 - Entry to reverse over retirement of plant arms and anchor guys per CPR review. January, 1991, J. V. 4008	1,001.23

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-91 YTD ADJUSTMENTS

356 - Entry to reverse retirement made to incorrect vintage year per CPR review. March, 1991, J. V. 4008	255.88
356 - Entry to reverse over retirement made on #4/0 copperweld wire per CPR review. January, 1991, J. V. 4008	329.59
356 - To reverse retirement made to incorrect vintage year for steel wire, ground rods and insulators per CPR review. January, 1991, J. V. 4008	23,061.40
356 - To reverse retirement made to incorrect location per CPR review. January, 1991, J. V. 4008	7,688.60
356 - To reverse over retirement of 5/16" steel wire per CPR review. January, 1991, J. V. 4008	136.27
358 - Entry to move the accumulated depreciation on environmental studies from 350 to 358 due to reclassification of the investment in October 1991, J. V. 4008. November, 1991, J. V. 3018	7,141.89
358 - Entry to adjust salvage for fiber optic wire from Account 358 to Account 397. December, 1991, J. V. 4008	(5,264.60)
TOTAL TRANSMISSION	<u>\$139,548.51</u>

DISTRIBUTION:

362 - Entry to move the accumulated depreciation on one power transformer from 353 to 362, due to reclassification of investment in February 1991, J. V. 4007. March, 1991, J. V. 3018	10,014.95
362 - Reversal of prior years retirements of oil circuit breakers and voltage regulators per CPR inventory. September, 1991, J. V. 4008	14,121.18
362 - Reversal of prior years retirements of oil circuit breakers and by-pass switches per CPR inventory. May, 1991, J. V. 4008	20,995.76

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-91 YTD ADJUSTMENTS

362 - Adjustment to move accumulated depreciation on one oil circuit breaker from 362 to 353. This OCB was reclassified in December 1990, J. V. 4007. January, 1991, J. V. 3018	(3,538.45)
362 - Adjustment to move accumulated depreciation on two 15KV circuit breakers from 353 to 362 due to reclassification of investment in June 1991, J. V. 4007. July, 1991, J. V. 3018	2,878.32
362 - Reversal of prior years retirements of 15KV CT's and a 35000 KVAR capacitor bank per CPR CPR review. April, 1991, J. V. 4008	58,070.26
364 - Adjusting entry to correct December 1990 salvage booked to Account 364 via SPAS default to the correct accounts. January, 1991, J. V. 3018	(1,781.95)
364 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default to the correct accounts. July, 1991 and December, 1991, J. V.'s 3018, 2018	(17,190.56)
364 - Adjustment to move the accumulated depreciation on all 30 foot concrete poles used solely for lighting support from Account 364 to Account 373. June, 1991, J. V. 2018	(358,382.46)
365 - Adjusting entry to correct December 1990 salvage booked to Account 364 via SPAS default to the correct accounts. January, 1991, J. V. 3018	1,700.79
365 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default to the correct accounts. July, 1991, and December, 1991, J. V.'s 3018, 2018	13,471.23
367 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default to the correct accounts. July, 1991, J. V. 3018	45.52

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-91 YTD ADJUSTMENTS

368 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default. This entry moves salvage to correct account. July, 1991 and December, 1991, J. V.'s 3018, 2018	928.92
369 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default to the correct accounts. July, 1991, & December, 1991, J. V.'s 2018 & 3018	206.61
370 - Entry to book estimated cost of removal for meter accessories retired in 1991. December, 1991, J. V. 2018	(8,893.44)
370 - Adjustment to correct over retirement of meters based on the physical count made in the 1991 meter inventory. October, 1991, J. V. 3018	36,485.14
373 - Adjusting entry to correct December 1990 salvage booked to Account 364 via SPAS default to the correct accounts. January, 1991, J. V. 3018	81.16
373 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default. This entry moves salvage to the correct accounts. July, 1991 & December, 1991, J. V. 3018 & 2018	2,538.28
373 - Adjustment to move the accumulated depreciation on all 30' concrete poles used solely for lighting support from Account 364 to Account 373. June, 1991, J. V. 2018	358,382.46
TOTAL DISTRIBUTION	<u>\$130,133.72</u>

GENERAL PLANT:

390 - Entry to reverse over retirement of architectural work, plumbing system, lighting system, HVAC system per CPR review. October, 1991, J. V. 4008	58,182.52
390 - Entry to reverse retirement made to incorrect vintage year per CPR review. October, 1991, J. V. 4008	1,639.53
390 - Entry to reverse over retirement of an air conditioner per CPR review. October, 1991, J. V. 4008	1,088.80

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-91 YTD ADJUSTMENTS

393 - Entry to reverse prior year retirement of a pallet truck. October, 1991, J. V. 4008	6,299.70
397 - Entry to adjust salvage for fiber optic wire from Account 358 to Account 397. December, 1991, J. V. 4008 Vintage Year 1989	5,264.60
TOTAL GENERAL PLANT	\$ <u>72,475.15</u>
TOTAL ALL ADJUSTMENTS	\$ <u>363,021.95</u>

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 36), or (2) other nonutility property (line 37).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1.	PREVIOUSLY DEVOTED TO PUBLIC SERVICE:			
2.	Belmont & G Street Substation Site	1,234	0	1,234
3.	Pleasant Grove Substation Site	45,577	0	45,577
4.	Pine & M Street Substation Site	18,325	0	18,325
5.	East Pensacola Heights Substation Site	1,304	0	1,304
6.	Water Works Substation Site	4,601	0	4,601
7.	Milton Substation Site	606	0	606
8.	Olive Regulator Substation Site	937	0	937
9.	Bonifay Office Land (A)	0	37,809	37,809
10.	Cove Regulator Substation Site	2,165	0	2,165
11.	Plant Daniel Site - Mississippi	98,205	0	98,205
12.	Fourth & Magnolia Street Substation Site	376	0	376
13.	Alford - Substation Site	1,518	0	1,518
14.	Alford - Chipley 44 KV Line	18,464	0	18,464
15.	Wewa Road - Bayou George 46 KV Line	8,632	0	8,632
16.	Chipley REA 46 KV Line	5,711	0	5,711
17.	Holmes Creek - Bonifay 46 KV Line	2,967	0	2,967
18.	106 North "S" Street	5,000	0	5,000
19.	2202 W. Gregory Street	6,000	0	6,000
20.	2420 W. Gregory Street - Garage	1,000	0	1,000
21.	206 North "S" Street	8,000	0	8,000
22.	2210 West Gregory Street	311	0	311
23.	211 North Pace Boulevard	2,306	0	2,306
24.	2380 West Chase Street	10,000	0	10,000
25.	North Hill Substation	3,472	0	3,472
26.	Bonifay Substation	3,605	0	3,605
27.	Lynn Haven Substation (A)	0	4,297	4,297
28.	Sunnyside Substation	3,464	0	3,464
29.	Pinecrest Substation	2,903	0	2,903
30.	Saufley Field Substation	312	0	312
31.	Bronson Field Substation	1,060	0	1,060
32.	Ellyson Field Substation	1,247	0	1,247
33.	West Hill Substation (A)	0	396	396
34.				
35.	Other Nonutility Property:			
36.	Pottery Road Property	2,235	0	2,235
37.	Ponce de Leon - Prosperity 44KV Line	6,827	0	6,827
38.	Molino Switching Substation (A)	0	11,372	11,372
39.	Blackwater Substation Site	189,009	0	189,009
40.	Sod Farm - Caryville Generating Plant Site *	252,204	0	252,204
41.	2420 West Gregory Street - Apartment	6,000	0	6,000
42.	2436 West Gregory Street	9,000	0	9,000
43.	106 1/2 North "S" Street	2,000	0	2,000
44.	206 North "P" Street	405	0	405
45.	105 North "S" Street (B)	0	136,540	136,540
46.				
47.	Minor Items Previously Donated to Public Service			
48.	Minor Items - Other Nonutility Property			
49.	TOTAL	726,982	190,414	917,396

- A. Transferred land previously included in electric plant-in-service to non-utility property.
 B. Transferred land and building previously included in electric plant-in-service to non-utility property.
 * Sod Farm storage building and irrigation system is being leased to E. J. Woerner and Sons, Inc. an Alabama corporation. This corporation is not associated with Gulf Power Company.

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account		Balance Beginning of Year	Balance End of Year	Department or Departments Which Use Material
	(a)		(b)	(c)	(d)
1.	Fuel Stock (Account 151)	*	\$50,469,186	\$52,105,777	Power Generation
2.	Fuel Stock Expenses Undistributed (Account 152)				N/A
3.	Residuals and Extracted Products (Account 153)				N/A
4.	Plant Materials and Operating Supplies (Account 154)				
5.	Assigned to - Construction (Estimated)				
6.	Assigned to - Operations and Maintenance				
7.	Production Plant (Estimated)	*	23,847,294	25,015,979	Power Generation
8.	Transmission Plant (Estimated)	*	536,543	695,113	Power Delivery
9.	Distribution Plant (Estimated)	*	6,788,494	6,230,070	Power Del./Distrib.
10.	Assigned to - Other	*	78,282	124,174	N/A
11.	TOTAL Account 154 (Enter Total of lines 5 thru 10)		31,250,613	32,065,336	
12.	Merchandise (Account 155)		1,893,656	1,702,531	Appliance Sales
13.	Other Materials and Supplies (Account 156)		0	0	N/A
14.	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)				
15.	Stores Expense Undistributed (Account 163)		165,701	301,812	N/A
16.					
17.					
18.					
19.					
20.	TOTAL Materials and Supplies (per Balance Sheet)		\$83,779,156	\$86,175,456	

* Estimated balance at beginning of year is being restated to more accurately reflect the primary functional classification of Plant Materials and Operating Supplies (Account 154).

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account (d)	Amount (e)	
1	Air Products Cogeneration	433,125	346,500	142	259,875	519,750
2						
3	Deferred Construction Cost -					
4	Caryville Plant	692,364	0	506	0	692,364
6						
7	Additional Peabody Buyouts	4,259,437	11,523,196	Various	12,309,405	3,473,228
8						
9	Additional FUELCO Buyouts	1,620,433	10,344,645	Various	10,815,610	1,149,468
10						
11	FUELCO	39,019,674	0	253	7,981,258	31,038,416
12						
13	Corporate Contamination Assessment	0	81,628	143	130	81,498
14						
15	Balance of cost associated with	73,913	285,759	107	6,507	353,165
16	3rd floor buildings at 500					
23	Bayfront Pkwy.					
24						
25	Finance Management System	0	256,082	398	189,987	66,095
26						
27	Plant Cost Deffered	46,718	10,991,062	107	10,917,370	120,410
28						
29	Peabody Coal Buy-out	48,082,418	6,903,046	-	11,521,676	43,463,788
30						
31	Fuel Clause Adjustment True-Up	7,007,743	2,533,416	557	9,541,159	0
32						
33	Plant Scherer True-Up	209,163	0	Various	209,163	0
34						
35	Recond. Leased Office Buildings	31,507	0	416 & 417	26,373	5,134
36						
37	Nonelectric Service Billings	81,579	1,743,251	143	1,827,928	(3,098)
38						
39	Westmoreland (Plant Scherer)	137,958	0	Various	137,958	0
40						
41	Blue Diamond (Plant Scherer)	194,031	431,816	Various	622,556	3,291
42						
43	Other Miscellaneous Expenses	24,190	16,193,964	Various	16,116,806	101,348
44						
45	Misc. Work in Progress	\$101,914,253	xxxxxxxxxxxxxx		xxxxxxxxxxxxxx	\$81,064,857
46						
47	DEFERRED REGULATORY COMMISSION					
48	EXPENSES (See pages 350-351)	972,868	4,113		263,503	713,478
49						
50	TOTAL	\$102,887,121	xxxxxxxxxxxxxx		xxxxxxxxxxxxxx	\$81,778,335

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damages Reserve	559,557	734,648
3	Property Insurance Reserve	3,491,331	3,965,331
4	Interest Pollution Control Bonds	0	0
5	State Income Tax Timing Difference	9,657,750	9,467,483
6			
7	Other	5,772,374	5,124,132
8	TOTAL Electric (Lines 2 thru 7)	19,481,012	19,291,594
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Lines 9 thru 13)	0	0
17	Other (Specify) - Appliance Sales Warranty Reserve	543,134	91,014
18	TOTAL (Account 190)(Lines 8, 16 & 17)	\$20,024,146	\$19,382,608

NOTES

(a)	(b)	(c)
Electric Other:		
Deferred Compensation Plan	111,359	131,270
Productivity Improvement Plan	32,852	28,403
Supplemental Benefit Plan	535,795	654,377
Energy Conservation Reserve	133,917	81,779
SCS Early Retirement	129,194	119,614
SCS Early Retirement II	53,268	48,782
Post Retirement (Life)	1,089,963	1,358,551
Medical Benefit Reserve	160,683	182,181
AT&T Lease	200,438	190,893
Post Retirement (Medical)	364,359	613,529
SCS Post Retirement	157,930	208,858
Inventory Adjustment	62,762	66,131
SCS Early Retirement III	109,139	90,867
Monsanto	171,553	336,010
Wholesale	2,459,162	0
Section 419-LTD	0	24,717
Clean Coal Act	0	76,951
Post Retirement Benefits - O/S Directory	0	7,900
Fuel Adjustment	0	440,099
Mdse Deferred Interest	0	463,220
TOTAL ELECTRIC OTHER (LINE 7 ABOVE)	\$5,772,374	\$5,124,132

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form fil-

ing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the no. of shares authorized by the articles of incorp. as amended to end of year.

3. Give particulars (details) concerning shares of any class

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Account 201			
2	-----			
3	Common Stock (No Par)	992,717	38.34	-
4				
5	Account 204			
6	-----			
7	Cumulative Preferred (\$100 Par)			
8	4.64 % Series	51,026	100.00	105.00
9	5.16 % Series	50,000	100.00	103.47
10	5.44 % Series	50,000	100.00	103.06
11	7.52 % Series	50,000	100.00	103.50
12	8.52 % Series	50,600	100.00	104.17
13	7.88 % Series	50,000	100.00	103.65
14	10.40 % Series	150,000	100.00	102.60
15	8.28 % Series	150,000	100.00	104.14
16	9.52 % Series	100,000	100.00	104.76
17	11.36 % Series	100,000	100.00	105.68
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28	Sub-Total (\$100 Par)	801,626	XXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXX
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39	Cumulative Preferred (\$10)	10,000,000	XXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXX
40				
41	Total Account 204	10,801,626	XXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXX
42				

CAPITAL STOCK (Accounts 201 and 204) (Continued)

and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State in a footnote if any capital stock which

has been nominally issued is nominally outstanding at end of year.

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledge and purposes of pledge.

Outstanding Per Balance Sheet		Held by Respondent				Line No.
		As Reacquired Stock (Account 217)		In Sinking and Other Funds		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
992,717	38,060,000	None	N/A	None	N/A	3
						4
						5
						6
						7
51,026	5,102,600					8
50,000	5,000,000					9
50,000	5,000,000					10
50,000	5,000,000					11
50,600	5,060,000					12
50,000	5,000,000					13
45,000	4,500,000					14
150,000	15,000,000					15
100,000	10,000,000					16
40,000	4,000,000					17
						18
						19
						20
						21
						22
						23
						24
						25
						26
636,626	63,662,600	NONE	N/A	NONE	N/A	27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
-	-	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	39
						40
636,626	63,662,600	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	41
						42

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.
4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line no.	Name of Account and Description of Item	Number of Shares	Amount
1 .			
2 .	Premium on Capital Stock (Account 207)		
3 .	-----		
4 .			
5 .	Cummulative Preferred Stock (\$100 Par)		
6 .	4.64 % Series	45,810	23,363
7 .	5.16 % Series	50,000	6,450
8 .	5.44 % Series	50,000	14,500
9 .	7.52 % Series	50,000	20,050
10 .	8.52 % Series	50,600	7,438
11 .	7.88 % Series	50,000	16,350
12 .			
13 .			
14 .			
15 .			
16 .			
17 .			
18 .			
19 .			
20 .			
21 .			
22 .			
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35 .			
36 .			
37 .			
38 .			
39 .			
40 .			
41 .			
42 .	TOTAL	296,410	\$88,151

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	-----	
3	None	0
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	-----	
7	None	0
8		
9	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	-----	
11	Balance Beginning of Year	310,659
12	Capital Stock reacquired during the year	0
13		
14	Balance End of Year	310,659
15		
16		
17	Miscellaneous Paid-In Capital (Account 211)	
18	-----	
19	Balance Beginning of Year	218,150,000
20	Capital Contributions received from parent Company -	
21	The Southern Company in 1991	0
22		
23	Balance End of Year	218,150,000
24		
25		
26		
27		
28		
29		
30		
31	-----	
32	TOTAL	\$218,460,659

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Recquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which

such certificates were issued.

6. In column (b) show the principal amount of bonds or other long-term debt originally issued.

7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.

9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1			
2			
3			
4	See Page 257-A		
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29			
30	TOTAL		

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

the Uniform System of Accounts.

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote

including name of pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
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Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)
						Date From (f)	Date To (g)		
1	ACCOUNT 221 - BONDS								
2	FIRST MORTGAGE								
3	4-5/8% Series Due 1994	12,000,000	(47,607)	10-1-64	10-1-94	10-1-64	10-1-94	12,000,000	555,000
4	6% Series Due 1996	15,000,000	(75,809)	6-1-66	6-1-96	6-1-66	6-1-96	15,000,000	900,000
5	9.2% Series Due 1998	35,000,000	234,383	4-1-88	4-1-98	4-1-88	4-1-98	25,915,456	2,879,688
6	7-3/4% Series Due 1999	15,000,000	29,472	3-1-69	3-1-99	3-1-69	3-1-99	15,000,000	1,162,500
7	8-7/8% Series Due 2000	16,000,000	82,824	7-1-70	7-1-00	7-1-70	7-1-00	12,123,000	1,075,916
8	7-1/2% Series Due 2001	21,000,000	272,823	10-1-71	10-1-01	10-1-71	10-1-01	21,000,000	1,575,000
9	7-1/2% Series Due 2002	22,000,000	210,909	5-1-72	5-1-02	5-1-72	5-1-02	22,000,000	1,650,000
10	7-1/2% Series Due 2003	25,000,000	190,279	5-1-73	5-1-03	5-1-73	5-1-03	25,000,000	1,875,000
11	8-3/8% Series Due 2007	35,000,000	728,763	3-1-77	3-1-07	3-1-77	3-1-07	35,000,000	2,931,250
12	9% Series Due 2008	25,000,000	340,155	9-1-78	9-1-08	9-1-78	9-1-08	25,000,000	2,250,000
13	10-1/4% Series Due 2009	30,000,000	606,214	5-1-79	5-1-09	5-1-79	5-1-09	-	2,587,641
14	10-1/8% Series Due 2016	50,000,000	895,653	2-1-86	2-1-16	2-1-86	2-1-16	50,000,000	5,062,500
15	8-3/4% Series Due 2021	50,000,000	136,641	12-1-91	12-1-21	12-1-91	12-1-21	50,000,000	230,903
16									
17	Total Account 221	351,000,000	3,604,700					308,038,456	24,735,398
18									
19	ACCOUNT 224 - OTHER LONG-TERM DEBT								
20	INSTALLMENT PURCHASE AGREEMENT								
21	- Secured								
22	8% Series Due 2004	8,930,000	509,865	12-1-74	12-1-04	12-1-74	12-1-04	8,930,000	714,400
23	6-3/4% Series Due 2006	12,800,000	434,936	5-1-76	5-1-06	5-1-76	5-1-06	12,800,000	864,000
24	6% Series Due 2006	12,500,000	473,749	10-1-76	10-1-06	10-1-76	10-1-06	12,500,000	750,000
25	11-1/2% Series Due 2011	21,200,000	700,500	5-1-81	5-1-11	5-1-81	5-1-11	0	995,516
26	10% Series Due 2013	20,000,000	624,706	8-1-83	8-1-13	8-1-83	8-1-13	20,000,000	2,000,000
27	8-1/4% Series Due 2017	32,000,000	992,155	6-1-87	6-1-17	6-1-87	6-1-17	32,000,000	2,640,000
28	7-125% Series Due 2021	21,200,000	675,426	4-1-91	4-1-21	4-1-91	4-1-21	21,200,000	916,295
29									
30	Total Secured	128,630,000	4,411,337					107,430,000	8,880,211
31									
32	- Unsecured								
33	Jackson Co, MS - MS Power Co.(1)	8,475,000	102,550	11-1-73	11-1-03	11-1-73	11-1-03	7,925,000	470,525
34	10-1/2% Series Due 2014 (2)	42,000,000	943,052	12-1-84	12-1-14	12-1-84	12-1-14	42,000,000	4,410,000
35									
36	Total Unsecured	50,475,000	1,045,602					49,925,000	4,880,525
37									
38	COAL BUYOUT CONTRACT-FUELCO	60,662,500	502,368	12-18-86	12-31-95	1-1-87	12-31-95	31,038,416	3,168,243
39									
40	Total Account 224	239,767,500	5,959,307					188,393,416	16,928,979
41									
42	Total	590,767,500	9,564,007					496,431,872	41,664,377
43									
44	Notes:								
45	(1) Represents the 50% share of Jackson County, Mississippi Pollution Control Bonds issued by Mississippi Power Company								
46	and assumed by the respondent as part of the joint ownership of Plant Daniel, 5.90% to 7.40% Series Due 1989-2003.								
47	(2) Represents the 25% interest in Unit No. 3 of Georgia Power Company's Plant Scherer (Monroe County, Georgia).								

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1 .		
2 .	Net Income for the Year (Page 117)	\$63,032,870
3 .	Reconciling Items for the Year	
4 .	Taxable Income Not Reported on Books	16,760,659
5 .		
7 .		
8 .		
9 .	Deductions Recorded on Books Not Deducted for Return	47,717,630
10 .		
11 .		
12 .		
13 .		
14 .	Income Recorded on Books Not Included in Return	2,635,209
15 .		
16 .		
17 .		
18 .		
19 .	Deductions on Return Not Charged Against Book Income	25,290,071
20 .		
21 .		
22 .		
23 .		
24 .		
25 .		
26 .	Federal Tax Net Income	99,585,879
27 .		
28 .	Show Computation of Tax:	
29 .	Tax @ 34 %	33,859,199
30 .	Consolidated Tax Savings	(692,744)
31 .	Prior Year Adjustments	(21,280)
32 .	Rate Change	(2,424,113)
33 .		
34 .		
35 .		
36 .		
37 .	TOTAL Federal Income Tax Payable	\$30,721,062

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)

1 .	LINE 4 - TAXABLE INCOME NOT REPORTED ON BOOKS:	
2 .	Fuel Adjustment Revenue	\$8,121,918
3 .	GSU Revenues	8,638,741
4 .		
5 .	Total	\$16,760,659
6 .		
7 .		
8 .	LINE 9 - DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:	
9 .	Federal Income Taxes	27,458,195
10 .	State Income Taxes	(237,041)
11 .	Penalties	14,623
12 .	Supplemental Benefit Plan	300,209
13 .	Injury and Damages Reserve Accrual	1,200,000
14 .	Property Insurance Reserve Accrual	1,200,000
15 .	Meals & Entertainment	116,146
16 .	Daniel Coal Buyout	7,236,056
17 .	Scherer Buyout	137,956
18 .	Post Retirement Life	666,535
19 .	Uncollectible Reserve	25,280
20 .	Loss on Reacquired Debt	317,978
21 .	Additional Pension Expense	534,034
22 .	Accrued Vacation	214,206
23 .	Post Retirement Medical	946,974
24 .	Medical Benefit Reserve	54,426
25 .	Deferred Rate Case	259,391
26 .	Deferred Compensation Plan	50,409
27 .	Warranty Reserve	69,365
28 .	Rate Reduction	7,129,744
29 .	Productivity Improvement Program	3,144
30 .	Post Retirement Benefits/Director	20,000
31 .		
32 .	Total	47,717,630
33 .		
34 .		
35 .	LINE 14 - INCOME RECORDED IN BOOKS NOT INCLUDED IN RETURN:	
36 .	AFUDC	174,080
37 .	Amortization of Investment Tax Credit	2,329,135
38 .	Energy Conservation Revenues	131,994
39 .		
40 .	Total	2,635,209
41 .		
42 .	LINE 19 - DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:	
43 .	Peabody Coal Prepayment	1,111,456
44 .	Preferred Stock Deduction	198,583
45 .	Miscellaneous Items	16,310
46 .	Charges to Injury and Damages Reserve	756,732
47 .	Additional Depreciation	7,740,946
48 .	Cost of Removal	3,391,000
49 .	Construction Overheads Cap.	2,700,000
50 .	Performance Pay Plan	121,585
51 .	AT&T Lease	21,001
52 .	Early Retirement - Bonds(91)	2,916,329

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)**

1 .	LINE 19 - (Continued)	
2 .	SCS Early Retirement	68,601
3 .	Wholesale Rate Refund	6,225,726
4 .	Section 501 (c) (9)	21,802
5 .		
6 .	Total	25,290,071
7 .		
8 .		
9 .		
10 .		
11 .	CONSOLIDATED AND ALLOCATION INFORMATION	
12 .		
13 .	Members of Group and Tax Allocation (Note 1):	
14 .		
15 .	The Southern Company	0
16 .		
17 .	Alabama Power Company	181,070,100
18 .		
19 .	Alabama Property Company	1,966,053
20 .		
21 .	Columbia Fuels, Inc.	0
22 .		
23 .	Georgia Power Company	266,180,257
24 .		
25 .	Piedmont-Forrest Corporation	290,738
26 .		
27 .	Gulf Power Company	30,721,062
28 .		
29 .	Mississippi Power Company	23,057,229
30 .		
31 .	Electric City Merchandise Company, Inc.	(6,072,793)
32 .		
33 .	Savannah Electric & Power Company	11,739,060
34 .		
35 .	Southern Electric Generating Company	4,379,569
36 .		
37 .	Southern Electric International	(5,748,325)
38 .		
39 .	SEI Hawaiian Cogenerators, Inc.	0
40 .		
41 .	Southern Investment Group	72,545
42 .		
43 .		507,655,495
44 .		
45 .	Note: (1)	
46 .	The consolidated federal income tax is allocated under Section 1552	
47 .	(a)(1) of the Internal Revenue Code of 1988 as prescribed by Rule	
48 .	45(c) of the Public Utility Holding Company Act of 1935.	
49 .		
50 .		
51 .		
52 .		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d)

and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

BALANCE AT BEGINNING OF YEAR						
Line	Kind of Tax (a)	Taxes Accrued (b)	Prepaid Taxes (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
1	Federal:					
2	Income	(956,654)	-	30,721,062	23,041,732	1,238,222
3	Unemployment	12,484	-	95,555	102,692	-
4	F.I.C.A.	86,655	-	4,832,010	4,622,890	-
5	Heavy Vehicle Use Tax	-	-	3,399	3,399	-
6	Environmental Excise Tax	98,372	-	138,959	94,475	-
7						
8	Total	(759,143)	-	35,790,985	27,865,188	1,238,222
9						
10	Florida:					
11	Income	544,940	-	4,850,345	3,476,888	(75,532)
12	Property Taxes	5,361,270	-	9,526,798	14,892,100	-
13	Gross Receipts	662,790	-	9,996,167	9,857,214	-
14	Unemployment	1,562	-	22,744	23,507	-
15	FPSC Assessment	311,279	-	401,209	591,440	-
16	Franchise	1,256,848	-	12,428,572	12,363,826	-
17	Documentary Stamps	-	-	(624)	(624)	-
18	Intangible Tax	-	-	70,736	70,736	-
19	Emergency Excise	(171,787)	-	373,935	8,609	-
20	Use Tax - Elec./Telecomm.	-	-	65,270	65,270	-
21	Occupational License	-	-	12,901	12,901	-
22	Other - Cty. Fire, etc.	6	-	3,255	9,253	-
23						
24	Total	7,966,908	-	37,751,308	41,371,120	(75,532)
25						
26	Mississippi:					
27	Income	(50,241)	-	225,720	184,803	(17,137)
28	Property Taxes	4,358,640	-	4,579,195	4,363,435	-
29	Unemployment	-	-	770	770	-
30	State Franchise	176,175	-	138,695	170,000	-
31						
32	Total	4,484,574	-	4,944,380	4,719,008	(17,137)
33						
34	Georgia:					
35	Income	24,719	-	383,527	211,986	(31,707)
36	Property Taxes	849,212	-	810,111	849,212	-
37	Net Worth Tax	-	-	0	(5,000)	-
38	Unemployment	-	-	964	964	-
39						
40	Total	873,931	-	1,194,602	1,057,162	(31,707)
41						
42	TOTAL	12,566,270	-	79,681,275	75,012,478	1,113,846

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Dept. only. Group the amounts charged to 408.1, 409.1, 408.2, and 409.2 under other accounts in column (l). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR DISTRIBUTION OF TAXES CHARGED (Show utility dept. where applicable and acct. charged)						
Taxes Accrued (236) (g)	Prepaid Taxes (165) (h)	Electric (408.1, 409.1) (i)	Extraordinary Items (409.3) (j)	Adjustment to Ret. Earnings (439) (k)	Other (l)	
7,960,898	-	31,746,048	-	-	1,024,986	1
5,347	-	76,696	-	-	18,859	2
295,775	-	3,783,542	-	-	1,048,466	3
-	-	-	-	-	3,399	4
142,856	-	138,959	-	-	-	5
-	-	-	-	-	-	6
8,404,876	-	35,745,245	-	-	2,095,710	7
-	-	-	-	-	-	8
1,842,865	-	4,903,213	-	-	(52,868)	9
(4,032)	-	9,479,198	-	-	47,600	10
801,743	-	9,996,167	-	-	-	11
799	-	19,128	-	-	3,616	12
121,048	-	401,209	-	-	-	13
1,321,594	-	12,428,572	-	-	-	14
-	-	0	-	-	(624)	15
-	-	58,255	-	-	12,481	16
193,539	-	373,935	-	-	-	17
-	-	62,028	-	-	3,242	18
-	-	9,420	-	-	3,481	19
(5,992)	-	2,255	-	-	1,000	20
-	-	-	-	-	-	21
4,271,564	-	37,733,380	-	-	17,928	22
-	-	-	-	-	-	23
(26,461)	-	225,720	-	-	-	24
4,574,400	-	4,579,195	-	-	-	25
-	-	712	-	-	58	26
144,870	-	138,695	-	-	-	27
-	-	-	-	-	-	28
4,692,809	-	4,944,322	-	-	58	29
-	-	-	-	-	-	30
164,553	-	383,527	-	-	-	31
810,111	-	810,111	-	-	-	32
5,000	-	0	-	-	-	33
-	-	865	-	-	99	34
-	-	-	-	-	-	35
979,664	-	1,194,503	-	-	99	36
-	-	-	-	-	-	37
18,348,913	-	79,617,450	-	-	2,113,795	38
-	-	-	-	-	-	39
-	-	-	-	-	-	40
-	-	-	-	-	-	41
-	-	-	-	-	-	42

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255.
Where appropriate, segregate the balances and trans-
actions by utility and nonutility operations. Explain

by footnote any correction adjustments to the account
balance shown in column (g). Include in column (i) the
average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1 .	Electric Utility								
2 .	3%	788,058	411.4	0	411.4	140,270	0	647,788	29
3 .	4%	2,047,924	411.4	0	411.4	167,024	0	1,880,900	31
4 .	7%	22,986	411.4	0	411.4	4,180	0	18,806	31
5 .	10%	43,857,309	411.4	0	411.4	1,929,939	(531)	41,926,839	31
6 .									
7 .									
8 .	TOTAL	46,716,277		0		2,241,413	(531)	44,474,333	-
9 .									
10 .	Other List								
11 .	separately and								
12 .	show 3%, 4%, 7%,								
13 .	10% and TOTAL								
14 .									
15 .	4%	34,848	411.5	0	411.5	2,428	0	32,420	31
16 .	10%	1,024,697	411.5	0	411.5	85,294	0	939,403	31
17 .									
18 .	TOTAL	1,059,545		0		87,722	0	971,823	-
19 .									
20 .	Total ITC	47,775,822		0		2,329,135	(531)	45,446,156	-
21 .									
22 .									
23 .									
24 .									
25 .									
26 .									
27 .									
28 .									
29 .									
30 .									
31 .									
32 .									
33 .									
34 .									
35 .									
36 .									
37 .									
38 .									
39 .									
40 .									
41 .									

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1 .	Deferred Right of Way Rental	441,000	454	21,000	0	420,000
2 .						
3 .	Deferred Directors' Compensation	176,916	930.2	26,327	16,423	167,012
6 .						
7 .						
8 .	Energy Conservation Cost Recovery	339,025	431 & 456	993,146	861,153	207,032
9 .						
13 .						
14 .	Medical Benefit Reserve	437,670	926	5,151,278	5,205,703	492,095
15 .						
16 .	Monsanto Advance	1,263,587	131 & 400	1,603,114	1,578,294	1,238,767
17 .						
18 .	Merchandise Warranty Reserves	1,505,653	416	3,139,709	3,209,224	1,575,168
19 .						
20 .	Peabody Prepayment					
21 .	(Being Amortized 1988-1997)	916,818	186 & 557	4,916,183	4,365,115	365,750
22 .						
23 .	Post Retirement Benefits	3,316,415	926	859,313	2,903,042	5,360,144
24 .						
25 .	SCS - Early Retirement Plan	552,577	926	246,796	188,165	493,946
26 .						
27 .	Supplemental Pensions	1,150,208	926	4,442	273,888	1,419,654
28 .						
29 .	Fuel Clause Adjustment	0	456	2,726,114	3,840,288	1,114,174
30 .						
31 .	Loss on Daniel Railcars (1)	793,714	431 & 501	11,023	0	782,691
32 .						
33 .	Miscellaneous	562,547	Various	1,114,433	1,393,102	841,216
34 .						
35 .						
36 .						
37 .						
38 .						
39 .						
40 .	(1) Included with Miscellaneous in 1990					
41 .						
42 .						
43 .						
44 .						
45 .						
46 .						
47 .	TOTAL	\$11,456,130		\$20,812,878	\$23,834,397	\$14,477,649

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1 .	Accelerated Amortization (Account 281)			
2 .	Electric			
3 .	Defense Facilities	646	0	643
4 .	Pollution Control Facilities	9,935,752	0	500,365
5 .	Other	0	0	0
6 .				
7 .				
8 .	TOTAL Electric (lines 3-7)	9,936,398	0	501,008
9 .	Gas			
10 .	Defense Facilities			
11 .	Pollution Control Facilities			
12 .	Other			
13 .				
14 .				
15 .	TOTAL Gas (lines 10-14)	0	0	0
16 .	Other (Specify)			
17 .	TOTAL (Account 281)(lines 8, 15, 16)	\$9,936,398	\$0	\$501,008
18 .	Classification of TOTAL			
19 .	Federal Income Tax	8,816,434	0	445,116
20 .	State Income Tax	1,119,964	0	55,892
21 .	Local Income Tax	0	0	0

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281) (Cont.)

2. For Other (Specify), include deferrals relating to other income and deductions.
 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits Acct. No. (g)	Amount (h)	Credits Acct. No. (i)	Amount (j)		
0	0		0		0	3	1.
0	0		0		1,811	9,437,198	2.
0	0		0		0	0	3.
							4.
							5.
							6.
							7.
0	0		0		1,811	9,437,201	8.
						0	9.
							10.
							11.
							12.
							13.
							14.
0	0		0		0	0	15.
							16.
\$0	\$0		\$0		\$1,811	9,437,201	17.
0	0		0		1,608	8,372,926	18.
0	0		0		203	1,064,275	19.
0	0		0		0	0	20.
							21.

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1 .	Account 282			
2 .	Electric	183,377,748	14,519,361	8,683,164
3 .	Gas	0	0	0
4 .	Other (Define)	0	0	0
5 .	TOTAL (Lines 2 thru 4)	183,377,748	14,519,361	8,683,164
6 .	Other (Specify)	0	0	0
7 .				
8 .				
9 .	TOTAL Account 282 (Lines 5 thru 8)	\$183,377,748	\$14,519,361	\$8,683,164
10 .	Classification of TOTAL			
11 .	Federal Income Tax	163,985,272	12,562,740	7,677,788
12 .	State Income Tax	19,392,476	1,956,621	1,005,376
13 .	Local Income Tax	0	0	0

NOTES

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

2. For Other (Specify), include deferrals relating to other income and deductions.
 3. Use separate pages as required.

CHANGES DURING YEAR			ADJUSTMENTS			Balance at End of Year (k)	Line No.
Amounts Debited to (Account 410.2) (e)	Amounts Credited to (Account 411.2) (f)	Debits Acct. No. (g)	Credits Amount (h)	Acct. No. (i)	Amount (j)		
0	0		1,305,043		907,949	188,816,851	1.
0	0		0		0	0	2.
0	0		0		0	0	3.
0	0		0		0	0	4.
0	0		1,305,043		907,949	188,816,851	5.
0	0		0		0	0	6.
							7.
							8.
\$0	\$0		\$1,305,043		\$907,949	188,816,851	9.
0	0		1,196,191		740,262	168,414,295	10.
0	0		108,852		167,687	20,402,556	11.
0	0		0		0	0	12.
							13.

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1 .	Account 283			
2 .	Electric			
3 .	Accrued Vacation	426,034	254,870	339,481
4 .	Unbilled Revenue	(54,828)	0	0
5 .	Daniel Coal Buy-out	20,300,529	0	3,726,569
6 .	Pension Accrual	627,707	0	242,726
7 .	Fuel Clause Revenue	2,768,058	0	3,208,157
8 .	Other	7,087,477	1,716,219	4,423,377
9 .				
10 .	TOTAL Electric (Total Lines 3 thru 8)	31,154,977	1,971,089	11,940,310
11 .				
12 .	Gas			
13 .	Other			
14 .	TOTAL Gas (Total Lines 12 and 13)	0	0	0
15 .	Other (Specify)			
16 .	TOTAL Account 283 (Total lines 10, 14 and 15)	\$31,154,977	\$1,971,089	\$11,940,310
Classification of TOTAL				
18 .	Federal Income Tax	27,776,602	1,696,634	10,493,091
19 .	State Income Tax	3,378,375	274,455	1,447,219
20 .	Local Income Tax	0	0	0

NOTES

Electric Other:

Post Retirement - Medical	0	0	0
Tars Differences	(564,710)	0	0
Uncollectable Reserves	(239,354)	71,999	81,985
Gulf States Revenue	2,610,171	0	4,017,029
Peabody Coal	1,328,208	439,025	0
Scherer Buy-out	62,703	0	62,703
Loss on Reacquired Debt #2	739,169	0	34,247
Rate Case	384,264	0	102,459
Section 1017 Election	382,500	0	0
Loss on Reacquired Debt #1	2,384,526	0	124,954
Gulf - PPP	0	53,245	0
Loss on Reacquired Debt #3	0	1,151,950	0
Total	7,087,477	1,716,219	4,423,377

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

3. Provide in the space below explanations for pages 276 and 277. Include amounts relating to insignificant items under Other.
4. Use separate pages as required.

Debits		Credits		Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)
0	0		86,553		0
0	0		0		54,828
0	0		840,130		0
0	0		0		0
0	0		0		440,099
0	0		615,860		828,457
0	0		1,542,543		1,323,384
0	0				
0	0				
0	0		0		0
0	0		0		0
\$0	\$0		\$1,542,543		\$1,323,384
0	0		1,317,588		1,140,894
0	0		224,955		182,490
0	0		0		0

NOTES (Continued)

0	0	0	0	0	0
0	0	0	551,420	0	(1,116,130)
0	0	0	11,187	0	(260,527)
0	0	0	0	828,437	(578,421)
0	0	0	8	0	1,767,225
0	0	0	0	0	0
0	0	0	0	0	704,922
0	0	0	0	20	281,825
0	0	0	0	0	382,500
0	0	0	0	0	2,259,572
0	0	0	53,245	0	0
0	0	0	0	0	1,151,950
0	0		615,860		828,457
					4,592,916

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c), (e), and (g)) are not derived from previously reported figures, explain any inconsistencies in a footnote.

OPERATING REVENUES

Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	231,219,881	219,365,414
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	130,690,756	125,104,909
5	Large (or Industrial)	92,299,638	92,088,316
6	(444) Public Street and Highway Lighting	1,807,532	1,764,451
7	(445) Other Sales to Public Authorities	0	0
8	(446) Sales to Railroads and Railways	0	0
9	(448) Interdepartmental Sales	53,199	50,029
10	TOTAL Sales to Ultimate Consumers	456,071,006	438,373,119
11	(447) Sales for Resale	98,978,650	112,418,218
12	TOTAL Sales of Electricity	555,049,656 *	550,791,337
13	(Less) (449.1) Provision for Rate Refunds	0	(3,618,332)
14	TOTAL Revenues Net of Provision for Refunds	555,049,656	547,173,005
15	Other Operating Revenues		
16	(450) Forfeited Discounts	0	0
17	(451) Miscellaneous Service Revenues	14,962,748	14,561,545
18	(453) Sales of Water and Water Power	0	0
19	(454) Rent from Electric Property	3,118,289	2,044,545
20	(455) Interdepartmental Rents	0	2,875
21	(456) Other Electric Revenues	(7,923,944)	4,043,504
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	10,157,093	20,652,469
27	TOTAL Electric Operating Revenues	\$565,206,749	\$567,825,474

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).
5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD			AVERAGE NUMBER OF CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.	
3,455,099	3,360,838	259,395	255,128	1	2
2,272,690	2,217,569	34,372	33,957	3	4
2,117,408	2,177,873	259	247	5	6
16,039	17,441	62	62	6	7
0	0	0	0	7	8
0	0	0	0	8	9
1,080	1,423	0	0	9	
7,862,316	7,775,144	294,088	289,394	10	
2,786,241	3,211,261	6	6	11	
10,648,557 **	10,986,405	294,094	289,400	12	
0	0	0	0	13	
10,648,557	10,986,405	294,094	289,400	14	

* Includes \$ (1,659,196) unbilled revenues.

** Includes (25,124) MWH relating to unbilled revenues.

Note (1) - Previous Year's data has been restated as per FERC Accounting Release No. AR-14, Effective January 1, 1991.

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the KWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales for Resale which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classifica-

- tion (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule	KWH Sold	Revenue	Average Number of Customers	KWH of Sales per Customer	Revenue (cents) per KWH Sold
	(a)	(b)	(c)	(d)	(e)	(f)
1						
2						
3						
4	See Supplemental Pages 304-A and 304-B					
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33	Total Billed					
34	Total Unbilled Rev.					
35						
36	TOTAL					

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

Line No.	Number and Title of Rate Schedule	MWH Sold	Revenue	Average Number of Customers	KWH of Sales per Customer	Revenue per KWH Sold
1	Residential Sales					
2	RS	3,450,119	230,370,905	257,554	13,396	6.68
3	RST	302	18,685	23	13,130	6.19
4	OS - Part II	14,652	1,631,405	1,818	8,059	11.13
5	Unbilled	(9,974)	(801,114)	-	-	8.03
6						
7	Total	3,455,099	231,219,881	259,395	13,320	6.69
8						
9	Commercial and Industrial Sales					
10	Small (Commercial)					
11	GS	198,728	17,669,866	21,867	9,088	8.89
12	GSD	1,601,318	89,461,749	10,277	155,816	5.59
13	GST	75	5,193	4	18,750	6.92
14	GSDT	85,433	3,928,077	94	908,862	4.60
15	LP	263,927	13,318,729	81	3,258,358	5.05
16	LPT	106,134	4,412,724	9	11,792,667	4.16
17	SST	35	34,181	1	-	97.66
18	OS - Part II	19,344	1,942,919	1,594	12,136	10.04
19	OS - Part III	7,559	472,462	321	23,548	6.25
20	OS - Part IV	1,945	135,814	124	15,685	6.98
21	Unbilled	(11,808)	(690,958)	-	-	5.85
22						
23	TOTAL	2,272,690	130,690,756	34,372	66,120	5.75
24						
25	Large (Industrial)					
26	GSD	72,875	4,128,273	184	396,060	5.66
27	GSDT	12,513	544,431	6	2,085,500	4.35
28	LP	125,203	6,474,164	30	4,173,433	5.17
29	LPT	997,107	44,365,570	30	33,236,900	4.45
30	PXT	897,465	35,556,922	6	149,577,500	3.96
31	SST	15,506	1,389,441	3	-	8.96
32	OS - Part II	81	7,961	-	-	9.83
33	Unbilled	(3,342)	(167,124)	-	-	5.00
34						
35	TOTAL	2,117,408	92,299,638	259	189,469,393	4.36
36						
37	Public Street and Highway Lighting	16,039	1,807,532	62	258,694	11.27
38						
39	Interdepartmental Sales	1,080	53,199	-	-	4.93
40						
41	Total Sales to Ultimate Customers	7,862,316	456,071,006	294,088	26,735	5.80
42						
43	Sales for Resale	2,786,241	98,978,650	6	464,373,500	3.55
44						
45	Provision for Rate Refund	-	0	-	-	-
46						
47	Total Sales of Electricity	10,648,557	555,049,656	294,094	36,208	5.21
49						
50	Total Billed	10,673,681	556,708,852	294,094	36,293	5.22
51	Total Unbilled Rev.	(25,124)	(1,659,196)	-	-	6.60
52						
53	TOTAL	10,648,557	555,049,656	294,094	36,208	5.21

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

Line No.	Number and Title of Rate Schedule	Revenue
1	ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT TO AND	
2	INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:	
3	Residential Sales	
4	-----	
5	RS	82,932,575
6	RST	7,189
7	OS - Part II	341,461
8	OS - Part III	467
9		-----
10	Total	83,281,692
11		-----
12	Commercial and Industrial Sales	
13	-----	
14	Small (Commercial)	
15	GS	4,775,377
16	GSD	38,479,744
17	GST	1,773
18	GSDT	2,087,792
19	LP	6,119,340
20	LPT	2,456,875
21	SS	952
22	OS - Part II	451,563
23	OS - Part III	179,671
24	OS - Part IV	47,457
25		-----
26	TOTAL	54,600,544
27		-----
28	Large (Industrial)	
29	GSD	1,739,813
30	GSDT	300,805
31	LP	2,896,681
32	LPT	23,235,062
33	PXT	20,057,041
34	SST	358,460
35	OS - Part II	1,887
36		-----
37	TOTAL	48,589,749
38		-----
39	Public Street and Highway Lighting	
40	-----	
41	OS-I	374,641
42		-----
43		
44	Sales for Resale	
45	-----	
46	RE	(2,304,793)
47		-----
48		
49	Unbilled Fuel Clause Revenue	(683,534)
50	-----	
51		
52	Total Fuel Clause Revenue	183,858,299
53		=====

1. Report all sales for resale(i.e.,sales to purchasers other than ultimate consumers)transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity(i.e.,transactions involving a balancing of debits and credits for energy, capacity, etc.)and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pages 326-327).

2. Enter the name of the purchaser in column(a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis(i.e.,the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for-long term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted

for economic reasons and is intended to remain reliable even under adverse conditions(e.g.,the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of service of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classifi- cation (b)	FERC Rate Schedule or Tariff No. (c)	Average Mon- thly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Blountstown	RQ	1	5.9	5.5	5.1
2	Florida Public Utilities --					
3	Altha, Florida	RQ	1	2.4	2.3	2.2
4	Blountstown, Florida	RQ	1	3.2	3.2	2.9
5	Caverns Road	RQ	1	7.4	7.0	6.3
6	Chipola, Florida	RQ	1	18.3	18.1	17.3
7	Marianna, Florida	RQ	1	18.6	18.3	17.6
8	Ferc Wholesale Refund	-	-	-	-	-
9						
10	Subtotal - RQ					
11						
12	Alabama Electric Cooperative, Inc.	OS	-	N/A	N/A	N/A
13	Bay Resource Management, Inc.	OS	-	N/A	N/A	N/A
14	Cajun Electric Power Coop. Inc.	OS	-	N/A	N/A	N/A
15	City of Tallahassee (1)	OS	-	N/A	N/A	N/A
16	Duke Power Company	OS	-	N/A	N/A	N/A
17	Florida Power & Light Company (1)	OS	-	N/A	N/A	N/A
18	Florida Power Corporation	OS	-	N/A	N/A	N/A
19	Gulf States Utilities Co.	OS	-	N/A	N/A	N/A
20	IIC Emergency Power	OS	-	N/A	N/A	N/A
21	Jacksonville Electric Authority (1)	OS	-	N/A	N/A	N/A
22	Middle South Utilities, Inc.	OS	-	N/A	N/A	N/A
23	South Carolina Electric & Gas Co.	OS	-	N/A	N/A	N/A
24	South Carolina Public Service Auth.	OS	-	N/A	N/A	N/A
25	Tennessee Valley Authority	OS	-	N/A	N/A	N/A
26	Southern Company Power Pool	LF	-	N/A	N/A	N/A
27						
28	Subtotal - Non - RQ					
29						
30	Total					

Note (1) - Transactions include the sale of capacity and energy under The Southern Company's Unit Power Sales (UPS) Agreement with the above customers. Energy is made available and sold under various terms and conditions which cannot be readily classified under any category except OS.

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column(a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column(c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the

average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns(e) and(f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column(g) the megawatthours shown on bills rendered to the purchaser.

8. Report demand charges in column(h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column(j). Explain in a footnote all components of the amount shown in column(j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in columns(g) through(k) must be subtotaled based on the RQ/Non-RQ grouping(see Instruction 4), and then totalled on the last line of the schedule. The "Subtotal-RQ" amount in column (g) must be reported a Requirements Sales For Resale on Page 401, line 23. The "Subtotal-Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatt Hours Sold (g)	REVENUE					Line No.
	Demand Charges (h)	Energy Charges (i)		Other Charges (j)	Total (k)	
27,555	473,577	988,949	(2)	(225,932)	1,236,594	1
						2
11,171	188,084	400,927	(2)	(92,021)	496,990	3
15,774	254,339	566,129	(2)	(129,962)	690,506	4
41,699	537,609	1,496,577	(2)	(345,545)	1,688,641	5
90,110	1,431,600	3,234,048	(2)	(736,686)	3,928,962	6
93,718	1,451,841	3,363,539	(2)	(774,647)	4,040,733	7
-	-	-	(3)	(349,835)	(349,835)	8
						9
280,027	4,337,050	10,050,169		(2,654,628)	11,732,591	10
						11
9,076	-	246,366		-	246,366	12
1,236,223	5,181,225	24,161,650		-	29,342,875	13
1,714	-	38,996		-	38,996	14
213	-	6,536		-	6,536	15
58,639	4,746,653	1,253,513		-	6,000,166	16
4,288	-	129,613		-	129,613	17
1,008,970	22,970,009	19,258,758		-	42,228,767	18
70,068	1,514,654	1,704,959		-	3,219,613	19
1,343	-	45,650		-	45,650	20
36	-	3,051		-	3,051	21
94,305	3,588,728	1,838,224		-	5,426,952	22
1,785	-	54,204		-	54,204	23
2,897	-	77,428		-	77,428	24
3,818	-	95,779		-	95,779	25
12,839	-	330,063		-	330,063	26
						27
2,506,214	38,001,269	49,244,790		-	87,246,059	28
						29
2,786,241	42,338,319	59,294,959		(2,654,628)	98,978,650	30

Note (2) - Represents estimated revenues pursuant to Fuel Adjustment Clause.

Note (3) - Wholesale refund related to fuel buyout per FERC Docket NO. 90-40-000.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 . (1) POWER PRODUCTION EXPENSES		
2 . A. Steam Power Generation		
3 . Operation		
4 . (500) Operation Supervision and Engineering	3,414,202	3,454,664
5 . (501) Fuel	175,934,855	156,594,878
6 . (502) Steam Expenses	3,659,504	3,371,509
7 . (503) Steam from Other Sources	0	0
8 . (Less) (504) Steam Transferred-Cr.	0	0
9 . (505) Electric Expenses	4,312,486	4,019,892
10 . (506) Miscellaneous Steam Power Expenses	18,535,629	17,513,380
11 . (507) Rents	33,591	30,276
12 . TOTAL Operation	205,890,267	184,984,599
13 . Maintenance		
14 . (510) Maintenance Supervision and Engineering	3,234,285	3,040,439
15 . (511) Maintenance of Structures	1,634,671	1,825,356
16 . (512) Maintenance of Boiler Plant	16,056,126	15,716,453
17 . (513) Maintenance of Electric Plant	9,560,872	9,029,683
18 . (514) Maintenance of Miscellaneous Steam Plant	1,154,801	1,901,530
19 . TOTAL Maintenance	31,640,755	31,513,461
20 . TOTAL Power Production Expenses-Steam Plant	237,531,022	216,498,060
21 . B. Nuclear Power Generation		
22 . Operation		
23 . (517) Operation Supervision and Engineering		
24 . (518) Fuel		
25 . (519) Coolants and Water		
26 . (520) Steam Expenses		
27 . (521) Steam from Other Sources		
28 . (Less) (522) Steam Transferred-Cr.		
29 . (523) Electric Expenses		
30 . (524) Miscellaneous Nuclear Power Expenses		
31 . (525) Rents		
32 . TOTAL Operation	0	0
33 . Maintenance		
34 . (528) Maintenance Supervision and Engineering		
35 . (529) Maintenance of Structures		
36 . (530) Maintenance of Reactor Plant Equipment		
37 . (531) Maintenance of Electric Plant		
38 . (532) Maintenance of Miscellaneous Nuclear Plant		
39 . TOTAL Maintenance	0	0
40 . TOTAL Power Production Expenses-Nuclear Power	0	0
41 . C. Hydraulic Power Generation		
42 . Operation		
43 . (535) Operation Supervision and Engineering		
44 . (536) Water for Power		
45 . (537) Hydraulic Expenses		
46 . (538) Electric Expenses		
47 . (539) Miscellaneous Hydraulic Power Generation Expenses		
48 . (540) Rents		
49 . TOTAL Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account		Amount for Current Year	Amount for Previous Year
50 .	C. Hydraulic Power Generation (Continued)		
51 .	Maintenance		
52 .	(541) Maintenance Supervision and Engineering		
53 .	(542) Maintenance of Structures		
54 .	(543) Maintenance of Reservoirs, Dams, and Waterways		
55 .	(544) Maintenance of Electric Plant		
56 .	(545) Maintenance of Miscellaneous Hydraulic Plant		
57 .	TOTAL Maintenance	0	0
58 .	TOTAL Power Production Expenses-Hydraulic Power	0	0
59 .	D. Other Power Generation		
60 .	Operation		
61 .	(546) Operation Supervision and Engineering	0	0
62 .	(547) Fuel	103,298	117,329
63 .	(548) Generation Expenses	13,474	14,894
64 .	(549) Miscellaneous Other Power Generation Expenses	0	0
65 .	(550) Rents	0	0
66 .	TOTAL Operation	116,772	132,223
67 .	Maintenance		
68 .	(551) Maintenance Supervision and Engineering	0	0
69 .	(552) Maintenance of Structures	14,752	678
70 .	(553) Maintenance of Generating and Electric Plant	10,086	249,724
71 .	(554) Maintenance of Miscellaneous Other Power Generation Plant	(12,800)	7,902
72 .	TOTAL Maintenance	12,038	258,304
73 .	TOTAL Power Production Expenses-Other Power	128,810	390,527
74 .	E. Other Power Supply Expenses		
75 .	(555) Purchased Power (1)	33,474,655	69,155,706
76 .	(556) System Control and Load Dispatching	892,923	960,396
77 .	(557) Other Expenses	138,455	173,137
78 .	TOTAL Other Power Supply Expenses	34,506,033	70,289,239
79 .	TOTAL Power Production Expenses	272,165,865	287,177,826
80 .	2. TRANSMISSION EXPENSES		
81 .	Operation		
82 .	(560) Operation Supervision and Engineering	556,027	578,506
83 .	(561) Load Dispatching	542,584	527,304
84 .	(562) Station Expenses	459,464	192,660
85 .	(563) Overhead Line Expenses	279,586	255,408
86 .	(564) Underground Line Expenses	0	0
87 .	(565) Transmission of Electricity by Others	0	0
88 .	(566) Miscellaneous Transmission Expenses	297,846	267,436
89 .	(567) Rents	2,498,553	2,519,576
90 .	TOTAL Operation	4,634,060	4,340,890
91 .	Maintenance		
92 .	(568) Maintenance Supervision and Engineering	329,537	357,469
93 .	(569) Maintenance of Structures	6,292	3,830
94 .	(570) Maintenance of Station Equipment	527,495	542,036
95 .	(571) Maintenance of Overhead Lines	952,122	973,118
96 .	(572) Maintenance of Underground Lines	0	0
97 .	(573) Maintenance of Miscellaneous Transmission Plant	121,235	78,337
98 .	TOTAL Maintenance	1,936,681	1,954,790
99 .	TOTAL Transmission Expenses	6,570,741	6,295,680
100 .	3. DISTRIBUTION EXPENSES		
101 .	Operation		
102 .	(580) Operation Supervision and Engineering	868,211	860,899

An Original
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Dec. 31, 1991

Account	Amount for Current Year	Amount for Previous Year
103 . 3. DISTRIBUTION EXPENSES (Continued)		
104 . (581) Load Dispatching	191,434	197,057
105 . (582) Station Expenses	293,320	279,746
106 . (583) Overhead Line Expenses	1,195,538	671,206
107 . (584) Underground Line Expenses	256,260	388,880
108 . (585) Street Lighting and Signal System Expenses	320,241	226,290
109 . (586) Meter Expenses	1,511,305	1,334,345
110 . (587) Customer Installations Expenses	361,819	301,570
111 . (588) Miscellaneous Distribution Expenses	939,101	935,863
112 . (589) Rents	37,907	37,040
113 . TOTAL Operation	5,975,136	5,232,896
114 . Maintenance		
115 . (590) Maintenance Supervision and Engineering	813,677	867,911
116 . (591) Maintenance of Structures	4,935	13,129
117 . (592) Maintenance of Station Equipment	698,778	811,341
118 . (593) Maintenance of Overhead Lines	6,409,212	6,192,427
119 . (594) Maintenance of Underground Lines	843,329	822,241
120 . (595) Maintenance of Line Transformers	698,357	678,601
121 . (596) Maintenance of Street Lighting and Signal Systems	339,117	280,957
122 . (597) Maintenance of Meters	108,829	100,547
123 . (598) Maintenance of Miscellaneous Distribution Plant	179,466	92,149
124 . TOTAL Maintenance	10,095,700	9,859,303
125 . TOTAL Distribution Expenses	16,070,836	15,092,199
126 . 4. CUSTOMER ACCOUNTS EXPENSES		
127 . Operation		
128 . (901) Supervision	416,890	396,098
129 . (902) Meter Reading Expenses	1,562,578	1,509,949
130 . (903) Customer Records and Collection Expenses	5,614,980	5,359,021
131 . (904) Uncollectible Accounts	(19,513,913)	1,335,880
132 . (905) Miscellaneous Customer Accounts Expenses	125,499	88,713
133 . TOTAL Customer Accounts Expenses	(11,793,966)	8,689,661
134 . 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 . Operation		
136 . (907) Supervision	507,741	539,822
137 . (908) Customer Assistance Expenses	4,815,597	4,183,742
138 . (909) Informational and Instructional Expenses	639,626	695,431
139 . (910) Miscellaneous Customer Service and Informational Expenses	332,200	261,131
140 . TOTAL Cust. Service and Informational Expenses	6,295,164	5,680,126
141 . 6. SALES EXPENSES		
142 . Operation		
143 . (911) Supervision	0	(10,012)
144 . (912) Demonstrating and Selling Expenses	137,213	388,333
145 . (913) Advertising Expenses	5,859	81,322
146 . (916) Miscellaneous Sales Expenses	0	0
147 . TOTAL Sales Expenses	143,072	459,643
148 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 . Operation		
150 . (920) Administrative and General Salaries	11,070,941	10,265,031
151 . (921) Office Supplies and Expenses	3,541,499	3,756,768
152 . (Less) (922) Administrative Expenses Transferred-Cr.	(951,945)	(978,530)

An Original
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Dec. 31, 1991

Account	Amount for Current Year	Amount for Previous Year
153 . 7. ADMINISTRATIVE AND GENERAL EXPENSES(Continued)		
154 . (923) Outside Services Employed	8,396,638	8,838,473
155 . (924) Property Insurance	1,740,120	1,783,604
156 . (925) Injuries and Damages	1,633,844	1,648,372
157 . (926) Employee Pensions and Benefits	8,387,304	6,916,059
158 . (927) Franchise Requirements	0	0
159 . (928) Regulatory Commission Expenses	891,469	616,833
160 . (Less) (929) Duplicate Charges-Cr.	(17,221)	(69,575)
161 . (930.1) General Advertising Expenses	206,511	234,176
162 . (930.2) Miscellaneous General Expenses	2,748,168	2,918,063
163 . (931) Rents	124,809	174,327
164 . TOTAL Operation	37,772,137	36,103,601
165 . Maintenance		
166 . (935) Maintenance of General Plant	1,783,012	1,905,166
167 . TOTAL Administrative and General Expenses	39,555,149	38,008,767
168 . TOTAL Electric Operation and Maintenance Expenses	329,006,861	361,403,902

Note (1) - Previous Year's data has been restated as per Ferc Accounting Release No. AR-14
Effective Date January 1, 1991

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1 . Payroll Period Ended (Date)	December 20, 1991
2 . Total Regular Full-Time Employees	1565
3 . Total Part-Time and Temporary Employees	34
4 . Total Employees	1599

An Original
PURCHASED POWER (Account 555)
(Including power exchanges)

Dec. 31, 1991

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column(a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows.

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used

for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use the category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities: (1)					
2	Southern Company Power Pool	OS	83	N/A (4)	N/A	N/A
3						
4	Non- Associated Utilities:					
5	Alabama Electric Cooperative	OS	82	N/A	N/A	N/A
6	Bay Resource Management, Inc.	OS	84	N/A	N/A	N/A
7	Cajun Electric Cooperative	OS	7	N/A	N/A	N/A
8	Duke Power Company	OS	27	N/A	N/A	N/A
9	Florida Power Corporation	OS	70 (SCS)	N/A	N/A	N/A
10	Florida Power and Light	OS	64	N/A	N/A	N/A
11	Gulf State Utilities	OS	76	N/A	N/A	N/A
12	Jacksonville Electric Auth.	OS	70 (GULF)	N/A	N/A	N/A
13	Mississippi Power and Light	OS	14	N/A	N/A	N/A
14	Pensacola Christian College(4)	OS	N/A	N/A	N/A	N/A
15	South Carolina Electric & Gas	OS	35	N/A	N/A	N/A
16	South Carolina PSA	OS	68	N/A	N/A	N/A
17	South MS Elec. Power Assoc.	OS	108	N/A	N/A	N/A
18	Southeastern Power Adm.	OS	81	7	N/A	N/A
19	Tennessee Valley Auth.	OS	38	N/A	N/A	N/A
20						
21	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
22	Loop Interchange (3)	EX	N/A	N/A	N/A	N/A
23						
24	TOTAL					

(1) Gulf Power is affiliated with The Southern Company as one of its operating companies.

(2) Gulf purchases as-available energy under a Florida PSC Rate Schedule.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column(c), identify the FERC Rate Schedule Number or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column(b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column(e), and the average monthly coincident peak(CP) demand in column(f). For all other types of service, enter NA in columns (d),(e), and (f). Monthly NCP demand is the maximum metered hourly(60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the suppliers system reaches its monthly peak. Demand reported in columns(e) and (f) must be in megawatts. Footnote any demand not stated on

a megawatt basis and explain.

6. Report in column(g) the megawatthours shown on bills rendered to the respondent. Report in column(h) and(i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column(j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column(l). Explain in a footnote all components of the amount shown in column(l). Report in column(m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column(m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount(l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in columns(g) through(m) must be totalled on the last line of the schedule. The total amount in column(g) must be reported as Purchases on page 401, line 10. The total amount in column(i) must be reported as Exchange Received on page 401, line 12. The total amount in column(i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (2) (g)	POWER EXCHANGES			COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (2) (h)	Megawatthours Delivered (2) (i)	Demand Charges (j)	Energy Charges (k)	Other Charges (l)	Total (j+k+l) (m)		
-	-	-	-	-	-	0	1	
1,953,227	N/A	N/A	2,690,747	29,890,164	-	32,580,911	2	
-	-	-	-	-	-	0	3	
-	-	-	-	-	-	0	4	
10,085	N/A	N/A	-	45,461	-	45,461	5	
5,138	N/A	N/A	-	47,856	-	47,856	6	
1,855	N/A	N/A	-	37,167	-	37,167	7	
12,599	N/A	N/A	-	253,203	-	253,203	8	
0	N/A	N/A	-	-	14	14	9	
748	N/A	N/A	-	22,831	-	22,831	10	
4,418	N/A	N/A	-	89,660	-	89,660	11	
100	N/A	N/A	-	4,840	-	4,840	12	
4,381	N/A	N/A	-	106,462	-	106,462	13	
75	N/A	N/A	-	1,228	-	1,228	14	
155	N/A	N/A	-	4,058	-	4,058	15	
26	N/A	N/A	-	462	-	462	16	
5	N/A	N/A	-	107	-	107	17	
14,981	N/A	N/A	51,840	(11,955)	-	39,885	18	
11,456	N/A	N/A	-	233,795	-	233,795	19	
64	N/A	N/A	-	-	-	0	20	
N/A	935,899	(935,567)	-	6,715	-	6,715	25	
2,019,313	935,899	(935,567)	2,742,587	30,732,054	14	33,474,655	27	

(3) Inadvertent or loop interchange is exchanged "in kind" at times mutually agreed upon by affected parties. Settlement amounts for year-end imbalances are valued at the average cost of monthly generation.

(4) Demand charges not determined using Company CP or NCP Demands. MWS used in billing result from a reserve sharing methodology.

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric)

Line No.	Description (a)	Amount (b)
1 .	Industry Association Dues	\$167,019
2 .	Nuclear Power Research Expenses	-
3 .	Other Experimental and General Research Expenses	128,251
4 .	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	172,226
5 .	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown) (See pages 335-A & 335-B for Details)	2,280,672
6 .		
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41 .		
42 .	Total	\$2,748,168

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
1		
2	DETAIL OF OTHER EXPENSES	
3		
4	Director's Fees and Expenses	
5	-----	
6	Reed Bell	
7	Director's Fees	13,500
8	Director's Stock Plan Deficiency Adjustment	22,094
9	Director's Expenses	30
10		
11	W. Deck Hull, Jr.	
12	Director's Fees	15,000
13	Director's Expenses (Travel)	30
14	Director's Stock Plan Deficiency Adjustment	16,730
15		
16	C. Walter Ruckel	
17	Director's Fees	15,000
18	Expenses (Travel)	212
19		
20	Joseph K. Tannehill	
21	Director's Fees	15,000
22	Expenses (Travel)	2,157
23		
24	Vince Whibbs, Sr.	
25	Director's Expenses	664
26	Director's Stock Plan Deficiency Adjustment	8,064
27		
28	Fred Donovan	
29	Director's Fees	14,000
30	Director's Expenses	30
31		
32	Director's Blanket Pension Plan Expenses	20,000
33	Director's Miscellaneous Meeting Expenses	11,601
34		
35	Total Director's Fees and Expenses	154,112
36	=====	
37	Administrative and General Expenses for Joint Ownership	
38	-----	
39	Administrative and General Expenses of Respondent	
40	Associated with Plant Daniel	1,762,075
41		
42	Administrative and General Expenses of Respondent	
43	Associated with Plant Scherer	295,458
44		
45	Total Administrative and General Expenses for Joint Ownership	2,057,533
46	=====	
47	Consumer Affairs Expenses -	
48	-----	
49	Expenses of Respondent in Conjunction with Consumer Affairs Matters:	
50	23 Items - Each Less Than \$5,000	17,154
51	=====	

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
1		
2	DETAIL OF OTHER EXPENSES	
3		
4	Other Miscellaneous General Expenses	
5	-----	
6		
7	Arbitration & Labor Relations -	
8	-----	
9	Expenses of Respondent for Arbitration and Labor Relation Matter:	
10	Beggs & Lane - Legal Counsel	27,201
11	4 Items - Each less than \$5,000	4,604
12		
13		
14	Miscellaneous -	
15	-----	
16	Expenses of Respondent for Miscellaneous Matters	
17	14 Items - Each Less than \$5,000	20,068
18		
19	Total Other Miscellaneous General Expenses	51,873
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41	Total Other Expenses	2,280,672

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis of rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifica-

tions and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification	Depreciation Expense (Account 403)	Amortization of Limited-Term Electric Plant (Acct. 404)	Amortization of Other Electric Plant (Acct. 405)	Total
	(a)	(b)	(c)	(d)	(e)
1	Intangible Plant				
2	Steam Production Plant	27,907,698	1,684,355		29,592,053
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	78,851			78,851
7	Transmission Plant	3,996,388			3,996,388
8	Distribution Plant	15,459,556			15,459,556
9	General Plant	1,634,926	3,675,035		5,309,961
10	Common Plant-Electric				
11	TOTAL	\$49,077,419	\$5,359,390	\$0	\$54,436,809

B. Basis for Amortization Charges

(C) 1. Book value of property is being amortized over remaining months from issue on bonds purchased - Plant Daniel Cooling Lake.	\$386,861
2. Five and Seven year life amortization of Production Plant	1,297,494
3. Five and Seven year life amortization of General Plant Accounts.	3,675,035
	\$5,359,390

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands)(b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production						
13	Daniel	\$190,573	33.0	(13)	3.4	Forecast	25.0
14	Crist	322,282	34.0	(22)	3.6	Forecast	23.0
15	Scholz	26,932	37.0	(38)	3.7	Forecast	19.4
16	Smith	85,410	33.0	(31)	4.0	Forecast	21.0
17	Scherer	173,699	35.0	(11)	3.2	Forecast	34.0
18	Easmt - Crist	20	59.0	0	2.4	Forecast	31.0
19	Easmt - Daniel	77	39.0	0	2.4	Forecast	29.0
20		-----					
21	Total	\$798,993					
22		=====					
23							
24	Other Production						
25	341	\$697	19.7	0	3.2	Forecast	13.5
26	342	237	28.0	0	1.6	Forecast	13.5
27	343	92	24.0	0	2.1	Forecast	13.5
28	344	3,063	30.0	0	1.6	Forecast	13.5
29	345	127	30.0	0	1.4	Forecast	13.5
30	346	4	30.0	0	1.4	Forecast	13.5
31		-----					
32	Total	\$4,220					
33		=====					
34							
35							
36	Transmission Plant						
37	352	\$3,893	40.0	(5)	2.6	S3.0	30.0
38	353	44,428	35.0	(5)	3.3	R3.0	23.0
39	354	22,065	41.0	(20)	3.1	Various	25.0
40	355	23,229	37.0	(30)	3.4	Various	27.0
41	356	23,136	35.0	(20)	3.2	Various	23.0
42	358	13,320	40.0	(5)	1.2	SQ	13.5
43	359	52	65.0	0	1.5	Various	45.0
44	Easements	8,786	70.0	0	1.4	SQ	51.0
45		-----					
46	Total	\$138,909					
47		=====					
48							
49							
50							
51							
52							
53	(1) Balances based on average 1991 beginning and ending depreciable balances.						
54	(2) Columns (c) through (g) based on Florida PSC approved depreciation rates.						
55							
56							
57							
58							
59							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
60	Distribution Plant:						
61	-----						
62	361	\$9,073	40.0	(5)	2.7	S3.0	30.0
63	362	83,097	35.0	0	2.8	R1.5	26.0
64	364	54,520	28.0	(30)	4.5	S1.0	19.9
65	365	68,118	31.0	(10)	3.4	S1.5	23.0
66	366	1,089	50.0	0	1.9	L4.0	31.0
67	367	21,586	25.0	0	3.8	R3.0	21.0
68	368	90,799	25.0	(5)	4.2	R2.0	18.4
69	369.1	27,243	27.0	(30)	4.6	S1.0	20.0
70	369.2	10,218	30.0	(10)	3.9	S3.0	26.0
71	369.3	8,224	27.0	0	3.1	R3.0	15.6
72	370	20,147	25.0	(3)	3.7	S2.0	17.8
73	373	14,440	15.0	0	6.2	R0.5	11.6
74	Easements	202	60.0	0	1.1	SQ	33.0
75	-----						
76	Total	\$408,756					
77	=====						
78	General Plant:						
79	-----						
80	390	\$51,241	40.0	0	2.6	Forecast	35.0
81	392.1	1,843	6.0	20	16.2	S3.0	3.1
82	392.2	3,010	7.0	20	11.7	Various	3.8
83	392.3	10,493	12.3	20	5.8	Various	8.2
84	392.4	944	25.0	20	2.1	SQ	17.8
85	393	1,252	15.0	0	8.3	R4.0	10.1
86	394	749	30.0	0	3.5	R3.0	24.0
87	395	420	20.0	0	5.8	L1.5	16.0
88	396	385	20.0	15	3.2	SQ	14.5
89	397	6,637	24.0	(3)	4.7	Various	16.2
90	-----						
91	Total	\$76,974					
92	=====						
93							
94							
95	Instruction 4 - Expenses not accrued in above rates.				Expense		
96					-----		
97	316	Amortization - 5&7 Year Property			\$1,297,494		
98	310 - 316	Amortization - Daniel Cooling Lake			386,861		
99	391, 393 - 398	Amortization - 5&7 Year Property			3,675,035		
100	392	Amortization - 5 Year Marine Equipment			15,402		
101	390 - 393	General - Merchandise Expenses			95,376		
102	390 - 393	General - Appliance Repair Expenses			2,497		
103							
104							
105							
106							
107							
108							

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective Income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431)-Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2	See Pages 340-A and 340-B	
3		
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Line No.	Item (a)	Amount (b)
1		
2	Miscellaneous Amortization (Account 425)	
3		
4	Plant Scherer Common Facilities	255,312
5		
6		255,312
7	Total Account 425	
8		
9		
10	Miscellaneous Income Deductions (Account 426)	
11		
12	426.1 - Donations	
13	Religious (2 items)	78
14	Charitable (18 items)	7,715
15	Scientific (3 items)	556
16	Health & Human Services (34 items)	7,008
17	Community (34 items)	19,602
18	Civic (22 items)	2,292
19	Education (33 items)	13,103
20	Other -	
21	Gulf Power Foundation, Inc.	1,130,000
22	All Other (44 items)	8,784
23		
24	Total Donations	1,189,138
25		
26		
27	426.2 - Life Insurance	0
28		
29		
30	426.3 - Penalties	
31	Florida Department of Revenue - Intangible Tax Audit	209
32	Virginia Department of Taxation - Tax Penalty	29
33	Internal Revenue Service - Under deposit for Non-wage Items	1,676
34	Discriminatory Employment Practice	11,389
35	Internal Revenue Service - Federal Insurance Company	1,320
36		
37		14,623
38		
39	426.4 - Expenditures for Certain Civic, Political & Related Activities	
40	Grassroots Lobbying	470,362
41	Outside Services Employed/Consultants	307,671
42	Other Expenditures (13 items)	15,073
43		
44		793,106
45	Total Expenditures for Certain Civic, Political & Related Activities	
46		
47		
48		
49		
50		
51		

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Line No.	Item (a)	Amount (b)
1	Miscellaneous Income Deductions (Account 426) Continued	
2	-----	
3	426.5 - Other Deductions	
4	ESOP Dividend Credit on Consolidated Tax Savings	522,258
5	Employee Discounts on Merchandise Purchases	39,308
6	Other Deductions - Other (3 items)	79,609
7		
8	Total Other Deductions	641,175
9		
10	Total Account 426	2,638,042
11		
12		
13		
14	Interest on Debt to Associated Companies (Account 430)	
15	-----	
16	None	0
17		
18		
19		
20	Other Interest Expense (Account 431)	
21		Interest Rates
22	Interest on Customers' Deposits	8.00% - 9.00% 1,195,845
23	Interest on Notes Payable	4.75% - 8.50% 280,207
24	Interest on Tax Savings Refund	4.94% - 6.375% 170,791
25	Interest - Other	4.74% - 10.50% 905,268
26		
27	Total Account 431	2,552,111
28		
29		
30		
31		
32		
33		
34		
35		
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1.	FLORIDA PUBLIC SERVICE COMMISSION				
2.	-----				
3.	Docket No. 890186 - EI				
4.	Investigation of the Accounting Treatment	-	41,580	41,580	
5.	for Dismantlement Fossil Fuel Generating				
6.	Docket No. 891345 - EI				
7.	1989 Retail Rate Case				
8.	(Amortized over 48 months beginning 10/90)	-	374,291	1,410,437	972,868
9.	Docket No. 910001 - EI				
10.	Fuel and Purchased Power				
11.	Cost Recovery Clause	-	30,961	30,961	
12.	Docket No. 910004 - EU				
13.	Planning Hearings on Load Forecast	-	67,004	67,004	
14.	Docket No. 910603 - EQ				
15.	Cogeneration small power production	-	33,326	33,326	
16.					
17.	Docketed Items (59 items, each less than \$25,000)	-	111,797	111,797	
18.					
19.	Undocketed Items (15 items, each less than \$25,000)	-	82,246	82,246	
20.					
21.	Total	-	741,205	1,777,351	972,868
22.					
23.					
24.	FEDERAL ENERGY REGULATORY COMMISSION				
25.	-----				
26.	FERC Statements of Annual Charges (18 CFR, Part 382)	91,084	-	91,084	
27.					
28.	Docket EL90-40-000 & 001				
29.	Recovery Buy-out from Wholesale Customers	-	48,280	48,280	
30.					
31.	Docketed Items (22 items, each less than \$25,000)	-	6,218	6,218	
32.					
33.	Undocketed Items (3 items, each less than 25,000)	-	4,682	4,682	
34.					
35.					
36.					
37.	Total	91,084	59,180	150,264	-
38.					
39.					
40.					
41.					
42.					
43.	TOTAL	91,084	800,385	1,927,615	972,868

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. The totals of columns (e),(i),(k), and (l) must agree with the totals shown at the bottom of page 233 for Account 186.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR		Deferred in		Line
CHARGED CURRENTLY TO Department (f)	Account No. (g)	Amount (h)	Deferred to Account 186 (i)	Contra Account (j)	Amount (k)	Account 186 End of Year (l)	
							1
							2
							3
Electric	928	41,580					4
							5
							6
Electric	928	374,291	4,113	928	263,503	713,478	7
							8
							9
Electric	928	30,961					10
							11
Electric	928	67,004					12
							13
Electric	928	33,326					14
							15
Electric	928	111,797					16
							17
Electric	928	82,246					18
							19
		741,205	4,113		263,503	713,478	20
							21
							22
							23
							24
Electric	928	91,084	-				25
							26
							27
Electric	928	48,280	-				28
							29
Electric	928	6,218	-				30
							31
Electric	928	4,682	-				32
							33
							34
							35
		150,264	-				36
							37
							38
							39
							40
							41
		891,469	4,113		263,503	713,478	42
							43

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

- i. Recreation, fish, and wildlife
- ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat generation

(2) System Planning, Engineering and Operation

(3) Transmission

a. Overhead

b. Underground

(4) Distribution

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric R, D & D Performed Externally

(1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2		
3		
4	See Page 353-A	
5		
6		
7		
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11		
12		
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14		
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32		
33		

RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other A.(6) and B.(4) classify items by type of R, D & D activity.
 4. Show in column (e) the account number charged with

expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
 5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.
 6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."
 7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
					4
					5
					6
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					28
					29
					30
					31
					32
					33

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

Line No.	Class.	Description	Current Year		Amounts Charged In Current Year		Unamortized Accumulation
			Cost Incurred Internally	Externally	Account	Amount	
1	A (2)	Advanced Integrated Technology	45,741	-	506	45,741	-
2		Research Administration	32,413	-	930.2	32,413	-
3		R&D Technical & Economic Assessments	40,833	-	930.2	40,833	-
4							
5		Sub-Total	118,987	-		118,987	-
6							
7	A (5)	Clean Coal Technology	16,648	-	107	16,648	-
8		Clean Coal Technology	387,741	-	188	387,741	498,900
9		Clean Coal Technology	85,362	-	506	85,362	-
10		Air Quality Studies	21,003	-	506	21,003	-
11		Ecological Studies	3,742	-	506	3,742	-
12		Noise & Vibration Studies	7,871	-	506	7,871	-
13		Chemistry Studies	20,488	-	506	20,488	-
14		Flu Gas Desulfurization	9,969	-	506	9,969	-
15		Particulate Control Studies	11,585	-	506	11,585	-
16		Water Quality & Solid Waste Disposal	52,529	-	506	52,529	-
17		Utilization of Coal Studies	64,501	-	506	64,501	-
18		Thermal & Fluid Flow Analysis	11,508	-	506	11,508	-
19		Plant Daniel Related Expenses	68,973	-	506	68,973	-
20		Plant Scherer Related Expenses	32,588	-	506	32,588	-
21		All Other (3 Items - Each Less Than \$5,000)	2,956	-	506	2,956	-
22							
23		Sub-Total	797,464	-		797,464	498,900
24							
25		Instrumentation and Technical Support	5,374	-	506	5,374	-
26	A (6)						
27		Sub-Total	5,374	-		5,374	-
28							
29		Total Cost Incurred Internally	921,825	-		921,825	498,900
30							
31	A (7)	Electric Power Research Institute	-	1,637,754	506	1,162,805	-
32			-	-	566	180,153	-
33	B (1)		-	-	588	49,133	-
34			-	-	910	212,908	-
35			-	-	930.2	32,755	-
36							
37		Sub-Total	-	1,637,754		1,637,754	-
38							
39		Atmospheric Fluidized Bed Development Corp.	-	52,020	506	52,020	-
40		Florida Electric Power Coordinating Group	-	56,565	506	56,565	-
41	B (4)	University of Florida (Research Center)	-	22,250	930.2	22,250	-
42		MS State University	-	1,750	566	1,050	-
43			-	-	506	700	-
44		Living Lakes, Inc.	-	52,344	506	52,344	-
45							
46		Sub-Total	-	184,929		184,929	-
47							
48	B (5)	Total Costs Incurred Externally	-	1,822,683		1,822,683	-
49							
50		Total R, D & D Performed	921,825	1,822,683		2,744,508	498,900
51							

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1 .	Electric			
2 .	Operation			
3 .	Production	8,752,758		
4 .	Transmission	732,862		
5 .	Distribution	3,188,645		
6 .	Customer Accounts	4,526,425		
7 .	Customer Service and Informational	3,351,266		
8 .	Sales	2,708		
9 .	Administrative and General	10,384,431		
10 .	TOTAL Operation (Enter Total of lines 3 thru 9)	30,939,095		
11 .	Maintenance			
12 .	Production	6,329,062		
13 .	Transmission	587,668		
14 .	Distribution	3,482,252		
15 .	Administrative and General	642,973		
16 .	TOTAL Maintenance (Enter Total of lines 12 thru 15)	11,041,955		
17 .	Total Operation and Maintenance			
18 .	Production (Enter Total of lines 3 and 12)	15,081,820		
19 .	Transmission (Enter Total of lines 4 and 13)	1,320,530		
20 .	Distribution (Enter Total of lines 5 and 14)	6,670,897		
21 .	Customer Accounts (Transcribe from line 6)	4,526,425		
22 .	Customer Service and Information (Transcribe from line 7)	3,351,266		
23 .	Sales (Transcribe from line 8)	2,708		
24 .	Administrative and General (Enter Total of lines 9 and 15)	11,027,404		
25 .	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	41,981,050	2,959,468	44,940,518
26 .	Gas			
27 .	Operation			
28 .	Production - Manufactured Gas			
29 .	Production - Natural Gas (Including Expl. and Dev.)			
30 .	Other Gas Supply			
31 .	Storage, LNG Terminaling and Processing			
32 .	Transmission			
33 .	Distribution			
34 .	Customer Accounts			
35 .	Customer Service and Informational			
36 .	Sales			
37 .	Administrative and General			
38 .	TOTAL Operation (Enter Total of lines 28 thru 37)	0		
39 .	Maintenance			
40 .	Production - Manufactured Gas			
41 .	Production - Natural Gas			
42 .	Other Gas Supply			
43 .	Storage, LNG Terminaling and Processing			
44 .	Transmission			
45 .	Distribution			
46 .	Administrative and General			
47 .	TOTAL Maintenance (Enter Total of lines 40 thru 46)	0		

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
Gas (Continued)				
48 .	Total Operation and Maintenance	0		
49 .	Production - Manufactured Gas (Enter Total of lines 28 and 40)	0		
50 .	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)	0		
51 .	Other Gas Supply (Enter Total of lines 30 and 42)	0		
52 .	Storage, LNG, Terminating and Processing (Total of lines 31 and 43)	0		
53 .	Transmission (Enter Total of lines 32 and 44)	0		
54 .	Distribution (Enter Total of lines 33 and 45)	0		
55 .	Customer Accounts (Transcribe from line 34)	0		
56 .	Customer Service and Informational (Transcribe from line 35)	0		
57 .	Sales (Transcribe from line 36)	0		
58 .	Administrative and General (Enter Total of lines 37 and 46)	0		
59 .	TOTAL Operation and Maint. (Total of lines 49 thru 58)	0		
60 .	Other Utility Departments	0		
61 .	Operation and Maintenance			
62 .	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	41,981,050	2,959,468	44,940,518
63 .	Utility Plant			
64 .	Construction (By Utility Departments)			
65 .	Electric Plant	10,091,861	711,291	10,803,152
66 .	Gas Plant	0	0	0
67 .	Other	0	0	0
68 .	TOTAL Construction (Enter Total of lines 65 thru 67)	10,091,861	711,291	10,803,152
69 .	Plant Removal (By Utility Department)			
70 .	Electric Plant	146,023	10,282	156,305
71 .	Gas Plant	0	0	0
72 .	Other	0	0	0
73 .	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	146,023	10,282	156,305
74 .	Other Accounts (Specify):			
75 .	Non-Utility Operating Income	1,125,234	0	1,125,234
76 .	Other Deferred Debits	35,642	0	35,642
77 .	Company Job Orders	1,983	0	1,983
78 .	Miscellaneous Non-Operating Income	275,188	0	275,188
79 .	Accounts Receivable - Associated Companies	10,624	0	10,624
80 .	Injuries and Damages Reserve	428	0	428
81 .	Accrued Payroll - Future Periods	2,419,281	0	2,419,281
82 .				
83 .				
84 .				
85 .				
86 .				
87 .				
88 .				
89 .				
90 .				
91 .				
92 .				
93 .				
94 .	TOTAL Other Accounts	3,868,380	0	3,868,380
95 .				
96 .	TOTAL SALARIES AND WAGES	56,087,314	3,681,041	59,768,355

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	7,862,316
3	Steam	9,189,615	23	Requirements Sales For Resale (See instruction 4, page 311.)	280,027
4	Nuclear		24	Non-Requirements Sales For Resale (See instruction 4, page 311.)	2,506,214
5	Hydro-Conventional		25	Energy Furnished Without Charge	15,700
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Department Only, Excluding Station Use)	18,734
7	Other	1,217	27	Total Energy Losses	527,486
8	Less Energy for Pumping				
9	Net Generation (Enter Total of lines 3 thru 8)	9,190,832	28	Total (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	11,210,477
10	Purchases	2,019,313			
11	Power Exchanges:				
12	Received	935,899			
13	Delivered	(935,567)			
14	Net Exchanges (Lines 12 & 13)	332			
15	Transmission for Others (Wheeling)				
16	Received (MWh)				
17	Delivered (MWh)				
18	Net Transmission (lines 16 & 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, and 18)	11,210,477			

MONTHLY PEAKS AND OUTPUT

- If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- Report in column(b) the system's energy output for each month such that the total on line 41 matches the total on line 20.
- Report in column(c) a monthly breakdown of the Non-Requirements Sales For Resale reported on line 24. Include in the monthly amounts any energy losses associated with the sales so that the total on line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales For Resale.
- Report in column(d) the system's monthly maximum megawatt load(60-minute integration) associated with the net energy for the system defined as the difference between columns(b) and (c).
- Report in columns(e) and (f) the specified information for each monthly peak load reported in column(d).

Name of System:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales For Resale & Associated Losses (c)	Megawatts (See Instruction 4) (d)	MONTHLY PEAK Day of Month (e)	Hour (f)
29	January	962,984	291,413	1,397	22	8:00 AM
30	February	721,031	145,886	1,425	16	9:00 AM
31	March	804,905	194,308	1,181	11	7:00 AM
32	April	818,218	193,793	1,284	29	3:00 PM
33	May	927,704	155,263	1,540	30	5:00 PM
34	June	1,011,726	176,019	1,663	24	5:00 PM
35	July	1,134,724	209,597	1,748	12	5:00 PM
36	August	1,106,691	202,403	1,743	7	5:00 PM
37	September	1,073,519	261,776	1,712	16	4:00 PM
38	October	910,717	250,781	1,295	4	3:00 PM
39	November	903,416	255,069	1,360	5	7:00 AM
40	December	834,842	169,906	1,371	5	7:00 AM
41	TOTAL	11,210,477	2,506,214			

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report

- on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Crist (b)			Plant Smith (c)		
1	Kind of Plant (Steam, Internal Combustion, or Gas Turbine)	Steam			Steam		
2	Type of Plant Construction (Conventional, Outdoor Boiler, Etc.)	Conventional			Conventional		
3	Year Originally Constructed	1945			1965		
4	Year Last Unit was Installed	1973			1967		
5	Total Installed Capacity (Max. Generator Name Plate Ratings in MW)	1229			340		
6	Net Peak Demand on Plant-MW (60 minutes)	1027			358		
7	Plant Hours Connected to Load	(2) N/A			(2) N/A		
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water	1090			354		
10	When Limited by Condenser Water	No Limit			No Limit		
11	Average Number of Employees	244			88		
12	Net Generation, Exclusive of Plant Use - KWh	4,330,644,000			2,290,446,000		
13	Cost of Plant:						
14	Land and Land Rights	\$1,791,828			\$611,759		
15	Structures and Improvements	56,550,139			19,809,352		
16	Equipment Costs	278,597,356			68,537,871		
17	Total Cost	\$336,939,323			\$88,958,982		
18	Cost per KW of Installed Capacity (Line 5)	\$274.16			\$261.64		
19	Production Expenses:						
20	Operation Supervision and Engineering	\$285,423			\$548,223		
21	Fuel	81,165,263			44,639,436		
22	Coolants and Water (Nuclear Plants Only)	0			0		
23	Steam Expenses	\$1,952,845			503,665		
24	Steam From Other Sources	0			0		
25	Steam Transferred (Cr.)	0			0		
26	Electric Expenses	2,900,725			591,676		
27	Misc. Steam (or Nuclear) Power Expenses	3,781,713			2,612,463		
28	Rents	0			0		
29	Maintenance Supervision and Engineering	910,772			429,574		
30	Maintenance of Structures	858,118			66,517		
31	Maintenance of Boiler (or Reactor) Plant	11,871,293			1,376,123		
32	Maintenance of Electric Plant	7,744,104			364,717		
33	Maint. of Misc. Steam (or Nuclear) Plant	540,289			(55,926)		
34	Total Production Expenses	\$112,010,545			\$51,076,468		
35	Expenses per Net KWh	2.59			2.23		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	Unit: (Coal- 2,000 lb.)(Oil- 42 gals.)(Gas-Mcf)	Tons	MCF	Bbl.	Tons	MCF	Bbl.
38	Quantity (Units) of Fuel Burned	1,949,806	893,487	10,693	996,629	N/A	4,885
39	Avg. Heat Cont. of Fuel Burned (Btu per lb., gal., or Mcf)	11,819	0	137,000	11,910	"	137,009
40	Avg. Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year	43.705	1.038	28.931	49.649	"	26.767
41	Average Cost of Fuel per Unit Burned	44.022	1.038	23.287	49.423	"	29.559
42	Avg. Cost of Fuel Burned per Million Btu	1.865	1.038	(3)	2.078	"	(3)
43	Avg. Cost of Fuel Burned per KWh Net Gen.	1.994	6.604	(3)	2.157	"	(3)
44	Average Btu per KWh Net Generation	10,864	(4)	(3)	10,377	"	(3)

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses", and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant". Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel nuclear steam, hydro, internal combustion or gas-turbine equipment

report each as a separate plant. However if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess cost attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Scholz (d)			Plant Daniel (e)			Plant Scherer (f)			Plant Smith (g)			Line No.
Steam			(1) Steam			(1) Steam			Combustion Turbine			1
Conventional			Conventional			Conventional			Conventional			2
1953			1977			1981			1971			3
1953			1981			1989			1971			4
98			548			223			41.9			5
96			524			225			32			6
(2) N/A			(2) N/A			(2) N/A			(2) N/A			7
92			514			209			35.3			8
No Limit			No Limit			No Limit			No Limit			9
59			193			470			Included with (C)			10
188,530,000			1,749,735,000			630,260,000			1,217,000			11
\$44,579			\$3,666,354			\$793,154			\$0			12
5,676,565			39,506,104			30,377,314			696,944			13
23,150,442			160,431,578			143,723,945			3,519,002			14
\$28,871,586			\$203,604,036			\$174,894,413			\$4,215,946			15
\$294.61			\$371.54			\$784.28			\$100.62			16
\$82,244			\$774,537			\$128,346			\$0			17
3,923,854			32,583,687			13,154,400			103,298			18
0			0			0			0			19
427,446			600,053			175,495			0			20
0			0			0			0			21
0			0			0			0			22
330,160			380,355			109,570			0			23
434,220			8,159,619			1,066,515			0			24
0			15,735			7,981			0			25
215,625			761,953			156,524			0			26
406,103			189,525			114,409			0			27
754,163			1,557,600			484,271			0			28
167,586			1,203,415			73,457			0			29
265,203			214,150			162,589			0			30
\$7,006,604			\$46,440,629			\$15,633,557			\$103,298			31
3.72			2.65			2.48			8.49			32
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	33
Tons	MCF	Bbl.	Tons	MCF	Bbl.	Tons	MCF	Bbl.	Tons	MCF	Bbl.	34
91,799	N/A	460	709,779	N/A	8,723	285,641	N/A	2,642	N/A	N/A	3,750	35
12,529	"	137,050	12,946	"	137,996	10,800	"	138,009	"	"	137,002	36
38.553	"	26.040	57.345	"	26.164	47.224	"	28.528	"	"	27.342	37
40.202	"	30.035	58.276	"	27.228	47.645	"	30.823	"	"	27.546	38
1.609	"	(3)	2.257	"	(3)	2.213	"	(3)	"	"	4.787	39
1.965	"	(3)	2.378	"	(3)	2.172	"	(3)	"	"	8.488	40
12,215	"	(3)	10,532	"	(3)	9,814	"	(3)	"	"	17,730	41

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

Notes

- (1) Plant Daniel jointly owned with Mississippi Power Company, Plant Scherer jointly owned with Georgia Power Company.
- (2) Multi-unit plant availability statistics not maintained on a total plant basis.
- (3) Oil was used for starting and flame stabilizing purposes. Cost statistics combined with Coal.
- (4) Included with coal, per instruction Number 8.

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground

construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a different type of construction be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE		Type of Supporting Structure (e)	LENGTH		Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1	Crist	Barry	230KV	-	Alum. Tower	31.55	-	1
2	Smith	Shoal River	230KV	-	Alum. Tower	72.79	-	1
3	Smith	Thomasville	230KV	-	Alum. Tower	66.86	-	1
4	Crist	Shoal River	230KV	-	Alum. Tower	44.44	-	1
5	Crist	Bellview	230KV	-	Steel H-Frame	8.90	-	1
6	Shoal River	Wright	230KV	-	Alum. Tower	24.00	-	1
7	Crist	Wright	230KV	-	Steel H-Frame	49.80	-	1
8	Smith	Callaway	230KV	-	Steel H-Frame	17.32	-	1
9	Shoal River	Pinckard	230KV	-	Steel H-Frame	37.54	-	1
10	Bellview	Silver Hill	230KV	-	Steel H-Frame	11.15	-	1
11	Smith	Laguna	230KV	-	Steel H-Frame	14.19	-	1
12	Callaway	Port St. Joe	230KV	-	Steel H-Frame	2.39	-	1
13	Crist	Brentwood	230KV	-	Steel Tower	7.64	-	1
14	Trans. Line Spare Stock		-	-	-	-	-	-
15								
16	Total 230KV					388.57	-	
17								
18								
19	Total 115KV					1,014.38	15.98	
20								
21								
22	Total 46KV					130.48	0.40	
23								
24								
25								
33								
34								
35	TOTAL					1,533.43	16.38	
36								

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date terms of lease, and amount of rent for year. For transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent

operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line no.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1352 ACSR	634,739	1,452,479	2,087,218					1
1033 ACSR	390,086	2,646,789	3,036,875					2
1351 ACSR	306,355	2,354,168	2,660,523					3
1351 ACSR	193,710	2,249,291	2,443,001					4
1351 ACSR	386,144	977,769	1,363,913					5
1351 ACSR	56,134	1,213,174	1,269,308					6
1351 ACSR	417,971	4,567,481	4,985,452					7
1351 ACSR	394,077	1,538,856	1,932,933					8
1351 ACSR	245,868	1,976,524	2,222,392					9
1351 ACSR	432,138	1,334,085	1,766,223					10
795 ACSR	177,688	2,564,416	2,742,104					11
1351 ACSR	115,793	311,730	427,523					12
1033 ACSR	-	202,236	202,236					13
-	-	-	0					14
	3,750,703	23,388,998	27,139,701	42,909	247,708	2,407,824	2,698,441	15
	5,637,942	57,286,672	62,924,614	202,557	594,198	89,016	885,771	16
	290,959	2,290,725	2,581,684	32,639	110,216	0	142,855	17
	9,679,604	82,966,395	92,645,999	278,105	952,122	2,496,840	3,727,067	18
								19
								20
								21
								22
								23
								24
								25
								33
								34
								35
								36

TRANSMISSION LINE STATISTICS

DESIGNATION	LESSOR	DATE OF LEASE	TERM OF LEASE	RENT
230KV Lines:				
Barry - Florida Line	(a)	02-25-81	(d)	498,500
Daniel - Wade - Barry	(b)	04-20-81	(d)	588,324
Plant Scherer	(c)	08-31-89	(e)	1,321,000
Total 230KV lines				2,407,824
115KV Lines:				
Flomaton - Exxon - Florida Line	(a)	06-18-80	(d)	76,126
Barry - Florida Line	(a)	02-25-81	(d)	12,890
Total 115KV Lines				89,016
Total Rents				2,496,840

NOTES:

- (a) Alabama Power Company, an associated company.
- (b) Mississippi Power Company, an associated company.
- (c) Georgia Power Company, an associated company.
- (d) Billing at levelized annual fixed charge rate of 18% based on undepreciable cost of facilities. Billing began at time of installation of facilities, or in-service date.
- (e) Each monthly payment shall be the difference between the total transmission service charge calculated for Gulf's 25% ownership share in Scherer Unit 3 and the transmission service revenue Georgia receives for Unit Power Sales "UPS" out of Gulf's 25% ownership of Scherer Unit 3.

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and

underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the estimated

LINE DESIGNATION				SUPPORTING STRUCTURE	CIRCUITS PER STRUCTURE		
Line No.	From (a)	To (b)	Line Length in Miles (c)	Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Holly	Navarre	7.16	H-Frame	8.24	1	1
2							
3							
4							
5							
6							
7							
8							
9							
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11							
12							
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14							
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28							
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30							
31							
32							
33							
34							
38							
39							
40							
41							
42							
43							
44	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of

Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS				LINE COST				
Size (h)	Specification (i)	Configuration and Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	Line No.
477	ACSR	Horiz 16'	115	0	804,208	382,613	1,186,821	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
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								28
								29
								30
								31
								32
								33
								34
								38
								39
								40
								41
								42
				0	804,208	382,613	1,186,821	43
								44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may be grouped according to functional

character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1					
2	See Supplemental Pages				
3	427-A and 427-B				
4					
5					
6					
7					
8					
9					
10					
11					
12					
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29					
30					
31					
32					
33					
34					
35					
36					
37					

SUBSTATIONS (Continued)

equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation

or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties and state amounts and accounts affected in respondent's books of accounts. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT				Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
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SUBSTATIONS

Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers	
				Primary	Secondary		In Service	Spares
1	Air Products	Pace	Distribution	115M	12M	50,000	2	-
2	Altha	Altha	Distribution	115M	12M	25,000	1	-
3	American Cyanamid	Pace	Distribution	115M	12M	26,600	2	-
4	Bay County	Panama City	Distribution	115M	12M	27,500	4	-
5	Bayou Chico	Pensacola	Distribution	115M	12M	78,400	3	-
6	Bayou Marcus	Pensacola	Distribution	115M	12M	75,000	3	-
7	Beach Haven	Pensacola	Distribution	115M	12M	75,000	3	-
8	Bellview	Pensacola	Transmission	230M	115M	350,000	1	-
9	Beulah	Beulah	Distribution	115M	12M	25,000	1	1
10	Blackjack	Jay	Distribution	115M	12M	18,900	3	1
11	Blackwater	Milton	Distribution	115M	12M	25,000	1	-
12	Blountstown	Blountstown	Distribution	115M	12M	25,000	1	-
13	Bonifay	Bonifay	Distribution	115M	12M	25,000	1	-
14	Brentwood	Pensacola	Transmission	230M	115M	350,000	1	1
15	Brentwood	Pensacola	Distribution	115M	12M	64,800	3	1
16	Byrnville	Byrnville	Transmission	115M	46M	40,000	1	1
17	Callaway	Panama City	Transmission	230M	115M	200,000	1	-
18	Cantonment	Pensacola	Distribution	115M	12M	50,000	2	-
19	Caverns Road	Marianna	Distribution	115M	12M	13,300	1	-
20	Champion Paper	Pensacola	Distribution	115M	12M	50,000	2	-
21	Chipley	Chipley	Distribution	115M	12M	25,000	1	-
22	Chipola	Marianna	Distribution	115M	12M	25,000	1	-
23	Cordova	Pensacola	Distribution	115M	12M	25,000	1	-
24	Crist Steam Plant	Pensacola	Transmission at	12M	115M	313,750	5	-
25			Generating Plant	20M	115M	410,000	1	-
26				20M	230M	610,000	1	-
27				115M	230M	350,000	1	-
28				115M	4M	40,000	2	2
29				12M	2M	31,250	6	-
30				20M	4M	71,360	4	-
31				2M	1M	3,150	3	-
32	Daniel Steam Plant	Jackson, Cnty	Transmission at	230M	17M	595,000	1	-
33		Miss.	Generating Plant	230M	4M	40,000	1	-
34				18M	4M	4,000	2	-
35	Destin	Destin	Distribution	115M	12M	50,000	2	-
36	Devillers	Pensacola	Distribution	115M	12M	40,000	2	-
37	East Bay	Pensacola	Distribution	115M	12M	25,000	2	-
38	Eastgate	Pensacola	Distribution	115M	12M	76,667	3	-
39	Ellyson	Pensacola	Distribution	115M	12M	25,000	1	-
40	Exxon	Jay	Distribution	115M	12M	25,000	1	-
41				46M	12M	16,800	3	1
42	Fairfield	Pensacola	Distribution	115M	12M	25,000	1	-
43	Fort Walton	Fort Walton	Distribution	115M	12M	78,400	3	-
44	Glendale Road	Defuniak	Transmission	115M	46M	40,000	2	-
45				46M	12M	26,511	6	1
46	Goulding	Pensacola	Distribution	115M	12M	65,000	3	-
47	Graceville	Graceville	Distribution	115M	12M	12,500	3	1
48	Grand Ridge	Grand Ridge	Distribution	115M	12M	12,500	1	-
49	Greenwood	Panama City	Distribution	115M	12M	90,000	3	-
50	Gulf Breeze	Gulf Breeze	Distribution	115M	12M	50,000	2	-
51	Hathaway	Panama City	Distribution	115M	12M	50,000	2	-
52	Highland City	Panama City	Distribution	115M	12M	25,000	1	-
53	Holley	Holley	Transmission	115M	46M	20,000	2	1
54	Holmes Creek	Graceville	Transmission	115M	46M	18,750	3	1
55	Honeysuckle	Pensacola	Distribution	115M	12M	50,000	2	-
56	Hurlburt	Mary Ester	Distribution	115M	12M	25,000	1	-
57	Innerarity	Pensacola	Distribution	115M	12M	25,000	1	-
58	International Paper Co.	Panama City	Distribution	46M	12M	12,500	3	1
59	Jay Road	Milton	Distribution	115M	12M	50,000	2	-
60	Laguna Beach	Panama City	Transmission	230M	115M	350,000	1	-
61	Live Oak	Gulf Breeze	Distribution	115M	12M	25,000	1	-

SUBSTATIONS (Continued)

Dec. 31, 1991

Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers	
				Primary	Secondary		In Service	Spares
62	Long Beach	Panama City	Distribution	115M	12M	53,400	2	-
63	Lullwater	Panama City	Distribution	115M	12M	25,000	1	-
64	Marianne	Marianne	Distribution	115M	12M	18,750	3	1
65	Miramar	Miramar	Distribution	115M	12M	46,700	2	-
66	Mobile Unit #1	Pensacola	Distribution	115M	12M	25,000	1	-
67	Mobile Unit #2	Panama City	Distribution	115M	12M	25,000	1	-
68	Monsanto	Pensacola	Distribution	115M	12M	130,000	3	2
69	NAS 115	Pensacola	Distribution	115M	12M	50,000	2	-
70	Navarre	Pensacola	Distribution	46M	12M	25,000	1	2
71	Niceville	Niceville	Distribution	115M	12M	25,000	1	-
72	Northside	Panama City	Distribution	115M	12M	50,000	2	-
73	Oakfield	Panama City	Distribution	115M	12M	25,000	1	-
74	Ocean City	Fort Walton	Distribution	115M	12M	65,000	3	-
75	Pace	Pace	Distribution	115M	12M	50,000	2	-
76	Parker	Panama City	Distribution	115M	12M	50,000	2	-
77	Phillips Inlet	Panama City	Distribution	115M	12M	25,000	1	-
78	Pine Forest	Pensacola	Distribution	115M	12M	25,000	1	-
79	Redwood	Panama City	Distribution	115M	12M	53,400	2	-
80	Romana	Pensacola	Distribution	115M	12M	25,000	1	-
81	Scenic Hills	Pensacola	Distribution	115M	12M	75,000	3	-
82	Scholz Steam Plant	Sneads	Transmission at	13M	1.4M	7,500	2	1
83			Generating Plant	115M	13M	120,000	2	-
84	Shalimar	Fort Walton	Distribution	115M	12M	25,000	1	-
85	Shoal River	Crestview	Transmission	230M	118M	200,000	1	-
86	Smith Steam Plant	Panama City	Transmission at	4M	1M	3,000	2	-
87			Generating Plant	17M	3M	10,000	1	-
88				17M	115M	175,000	1	-
89				13M	115M	46,000	1	-
90				19M	4M	11,500	1	-
91				19M	3M	9,000	1	-
92				19M	230M	210,000	1	-
93				115M	4M	16,000	1	-
94				115M	230M	200,000	1	-
95	South Crestview	Crestview	Transmission	115M	46M	18,800	2	-
96				115M	12M	25,000	1	-
97	Stone Container	Panama City	Distribution	115M	12M	30,000	1	-
98	Sullivan Street	Fort Walton	Distribution	115M	12M	50,000	2	-
99	Sunny Hills	Panama City	Distribution	115M	25M	12,000	1	-
100	Turner	Fort Walton	Distribution	115M	12M	25,000	1	-
101	Tyndall Field	Panama City	Distribution	46M	12M	40,000	2	-
102	Valparaiso	Panama City	Distribution	115M	12M	25,000	1	3
103	Wewa Road	Panama City	Transmission	115M	46M	53,400	2	-
104	Whiting Field	Milton	Distribution	46M	4.2M	10,750	6	1
105	Wright	Fort Walton	Transmission	230M	115M	500,000	2	-
106								
107	84 Transmission & Distribution Substations more than 10,000 KVA or serving customers							
108	with energy for resale							
109	2 Transmission Substations less than 10,001 KVA						8,137,838	
110	33 Distribution Substations less than 10,001 KVA or serving but one industrial customer						10,875	
111	---						156,611	
112	119							
113	===						8,305,324	
114	Substation Composite	Number	Capacity					
115								
116	Substations at Generating Plants	4	3,276,510					
117	Transmission Substations	14	2,203,336					
118	Distribution Substations	101	2,825,478					
119								
120	Total	119	8,305,324					
121	Switching Stations	2	-					

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	Line Transformers	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	312,399	105,564	3,682
2	Additions During Year			
3	Purchases	14,088	6,967	281
4	Associated with Utility Plant Acquired	0	0	0
5	Total Additions (Enter Total of lines 3 and 4)	14,088	6,967	281
6	Reductions During Year			
7	Retirements	4,322	2,345	69
8	Associated with Utility Plant Sold	0	0	0
9	Total Reductions (Enter Total of lines 7 and 8)	4,322	2,345	69
10	Number at End of Year (Lines 1 + 5 - 9)	322,165	110,186	3,894
11	In Stock	27,814	4,275	221
12	Locked Meters on Customers' Premises	0	0	0
13	Inactive Transformers on System	0	0	0
14	In Customers' Use	294,284	105,816	3,662
15	In Company's Use	67	95	11
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	322,165	110,186	3,894

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis for such estimations.

Examples of these costs would include a portion of the substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.

(3) Monitoring equipment

(4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Balance at Beginning of Year		CHANGES DURING YEAR			Balance at End of Year (f)	Actual Cost (g)
		(b)	Additions (c)	Retirements (d)	Adjustments (e)			
1.	Air Pollution Control Facilities	\$121,976,967	\$10,965,122	\$4,719,430		\$0	\$128,222,659	\$128,222,659
2.	Water Pollution Control Facilities	56,008,908	363,385	98,100		0	56,274,193	56,274,193
3.	Solid Waste Disposal Costs	40,686,527	1,155,184	0		0	41,841,711	41,841,711
4.	Noise Abatement Equipment	541,111	0	0		0	541,111	541,111
5.	Esthetic Costs	690,174	0	0		0	690,174	690,174
6.	Additional Plant Capacity	0	0	0		0	0	0
7.	Miscellaneous (Identify significant)	0	0	0		0	0	0
8.	TOTAL (Total of lines 1 thru 7)	\$219,903,687	\$12,483,691	\$4,817,530		\$0	\$227,569,848	\$227,569,848
9.	Construction Work in Progress	\$2,413,053	0				\$2,413,053	\$2,413,053

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities the cost of which are reported on page 428. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expense (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	\$8,506,472	\$8,506,472
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	3,104,699	3,104,699
3	Fuel Related Costs	324,766	324,766
4	Operation of Facilities	1,841,568	1,841,568
5	Fly Ash and Sulfur Sludge Removal	1,928,245	1,928,245
6	Difference in Cost of Environmentally Clean Fuels	8,055,027	8,055,027
7	Replacement Power Costs	6,656,555	6,656,555
8	Taxes and Fees	815,395	815,395
9	Administrative and General	2,155,045	2,155,045
10	Other (Identify significant)	723,164	723,164
11	TOTAL	\$34,110,936	\$34,110,936

Business Contracts with Officers, Directors, and Affiliates
For the Year Ended December 31, 1991

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with respondents) between the respondent and officer and director listed in Schedule 1. In addition, provide the same information with respect to Professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Name of Officer or Director -----	Name and Address of Affiliated Entity -----	Amount -----	Identification of Product or Service -----
---	---	-----------------	--

None

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

Affiliation of Officers and Directors
For the Year Ended December 31, 1991

For each of the officials named in Part 1, list the principal occupation or business if other than listed in Part 1, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership	
		Affiliation or Connection	Name and Address
Reed Bell	Medical Doctor	Medical Director	C.M.S.-H.R.S. (Children's Medical Services) 5177 N. Ninth Ave., Suite #1 Pensacola, Florida 32504
		Medical Director	Escambia County Public Health Unit Pensacola, Florida
F. C. Donovan, Sr.	Engineer	President	Baskerville-Donovan, Inc. Pensacola, Florida
		Director	Baptist Health Care, Inc. Pensacola, Florida
W. D. Hull, Jr.	Banker	President, CEO, and Director	Sun Commercial Bank Panama City, Florida
		Director	Hull Oil Company Panama City, Florida
		Part Owner	Ball Petroleum Company Panama City, Florida
C. W. Ruckel	Banker	Chairman of the Board	The Vanguard Bank & Trust Company Valparaiso, Florida
	Real Estate Business	President and Director	Ruckel Properties, Inc., Valparaiso, Florida
		Secretary/Treasurer and Director	Investment Unlimited, Inc., Fort Walton Beach, Florida
		President and Director	PALM Associates, Inc., Valparaiso, Florida
		Partner	Ruckel & Roberts Valparaiso, Florida
J. K. Tannehill	Manufacturer of Electrical Equipment	Chairman, CEO and Owner	Merrick International Industries, Inc., Lynn Haven, Florida
		CEO and Owner	Casting Company of America Panama City, Florida
		Director	Sun Commercial Bank Panama City, Florida
		***President and CEO until May, 1991	Stock Equipment Company, Chagrin Falls, Ohio

Business Transactions with Related Parties
For the Year Ended December 31, 1991

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and any business or financial organizations, firms, or partnership named in Schedule 1 indentifying the parties, amounts, dates, and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services or products received or provided.

2. Below are some types of transactions to include:

- Management, legal, and accounting services
- Computer Services
- Engineering and construction services
- Repairing and servicing of equipment
- Material, fuel, and supplies furnished
- Leasing of structures, land, and equipment
- All rental transactions
- Sale, purchase, or transfer of various products

3. The columnar instructions follow:

COLUMN

- (a) Enter name of related party.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent.
- (e) Enter total amount paid, received, or accrued during the year for each type of service listed in Column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name of Product (b)	Contract Effective Dates (c)	Total Charge for the Year	
			"p" or "s" (d)	Amount(\$) (e)
Stock Equipment Company	Materials & Equipment		P	\$40,562.30
Hull Oil Company	Fuel		P	\$185.10
Ball Petroleum, Inc.	Fuel		P	\$75,531.09
Baskerville-Donovan, Inc.	Surveyor Services		S	\$17,920.00

Business Transactions with Related Parties(Cont'd)
For the Year Ended December 31, 1991

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are some types of transactions to include:

- Purchase, sale, and transfer of equipment
- Purchase, sale, and transfer of land and structures
- Purchase, sale, and transfer of securities
- Noncash transfer of assets
- Noncash dividends other than stock dividends
- Write-off of bad debts or loans

3. The columnar instructions follow:

COLUMN

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sale items by the letter "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in column (b).
- (e) Enter the net profit or loss for each item - Column (c) less Column (d).
- (f) Enter the fair market value for each item reported in Column (b). In the space below or in a supplemental schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
-----	-----	-----	-----	-----	-----
None					

Analysis of Diversification Activity

Changes in Corporate Structure

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart.

Line No.	Effective Date (a)	Description of Change (b)
1.		
2.		
3.		Refer to Executive Summary, Part IV, for Latest Corporate and Organizational Structure.
4.		
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Analysis of Diversification Activity

Summary of Affiliated Transfers

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "p" if the service or product is a purchase by the Respondent; "s" if the service or product is sold by the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c).
Do not net amounts when services are both received and provided.

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge For Year	
				"p" or "s" (d)	Dollar Amount (e)
1.	See Page 456 - A				
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Gulf Power Company
Addendum to Page 456 - Summary of Affiliated Transfers
As of December 31, 1991

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge For Year	
				"P" or "S" (d)	Dollar Amount (e)
1.	Alabama Power Company	Trans. Facilities Serv.	June 18, 1980	P	76,126
2.		Trans. Facilities Serv.	February 25, 1981	P	511,390
3.		Misc. Bus. Transactions	None	P	291,542
4.		Misc. Bus. Transactions	None	S	37,911
5.	Georgia Power Company				
6.		Trans. Facilities Serv.	August 31, 1989	P	1,321,000
7.		Plant Scherer	Cost of Ownership	P	19,720,011
8.		Misc. Bus. Transactions	None	P	81,614
9.	Mississippi Power Company	Misc. Bus. Transactions	None	S	18,812
10.					
11.		Trans. Facilities Serv.	April 20, 1981	P	588,324
12.		Plant Daniel	Cost of Ownership	P	58,506,011
13.		Plant Daniel	Depreciation Exps.	S	93,204
14.		Misc. Bus. Transactions	None	P	192,678
15.		Misc. Bus. Transactions	None	S	114,319
16.					
17.	Savannah Electric & Power Company				
18.		Misc. Bus. Transactions	None	S	232
19.	Southern Company Services, Inc.				
20.		Service Agreement	January 1, 1963,		
21.			Amended January 1, 1984	P	49,789,805
22.		IIC	October 31, 1988	P	23,055,846
23.					
24.		Misc. Bus. Transactions	None	S	23,055,846
25.					70,576
26.					
27.	Southern Electric International, Inc.			P	7,360
28.		Service Agreement	July 17, 1981	S	20,153
29.		Misc. Bus. Transactions	None	S	232
30.					
31.					
32.					
33.					
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43.					

Analysis of Diversification Activity

Summary of Affiliated Cost Allocation

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service (including human resources earning in excess of \$30,000) involved.

Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "p" if the service or product is a purchase by the Respondent; "f" if the service or product is sold by the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c).

Do not net amounts when services are both received and provided.

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge For Year	
				"p" or "f" (d)	Dollar Amount (e)
1.	Refer to Page 456-A	Data is the Same			
2.					
3.					
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Analysis of Diversification Activity

Transfer of Real Assets or Rights

Provide a summary of affiliated transactions involving asset transfers or the rights to use assets. Provide:

- An indication that title has passed and the names of the purchasing and selling parties
- A description of the asset or right transferred
- A description of the financial or other considerations associated with the transfer.

Line No.	Names of Purchasing and Selling Parties (a)	Has Title Passed (Yes/No) (b)	Description of Asset or Right Transferred (c)	Financial or Other Considerations Associated with Transfer (d)
1.				
2.	No Transactions of Real Assets or Rights Transactions have transpired between Affiliated Companies during the Year 1991.			
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Businesses which are a Byproduct, Coproduct, or Joint Product Result of Providing
Electric Services

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing electric service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, etc. This would not include any business for which the assets are properly included in Account 121 Nonutility Property with the associated revenues and expenses segregated out as nonutility also.

Business or Service Conducted	Book Cost of Assets	Account No. Recorded	Revenues Generated	Account No. Recorded	Expenses Generated	Account No. Recorded

None

GULF POWER COMPANY
COMPOSITE OF STATISTICS FOR ALL
PRIVATELY OWNED ELECTRIC UTILITIES UNDER AGENCY JURISDICTION

AS OF DECEMBER 31, 1991

	AMOUNTS

PLANT (INTRASTATE ONLY) (000 OMITTED)	

PLANT IN SERVICE	1,127,022
CONSTRUCTION WORK IN PROGRESS	12,726
PLANT ACQUISITION ADJUSTMENT	-
PLANT HELD FOR FUTURE USE	4,627
MATERIALS AND SUPPLIES	29,296
LESS:	-
DEPRECIATION AND AMORTIZATION	425,927
CONTRIBUTIONS IN AID OF CONSTRUCTION	-

NET BOOK COSTS	747,744
	=====
REVENUES AND EXPENSES (INTRASTATE ONLY) (000 OMITTED)	

OPERATING REVENUES	534,878

DEPRECIATION AND AMORTIZATION EXPENSES	39,566
INCOME TAXES	33,893
OTHER TAXES	36,829
OTHER OPERATING EXPENSES	266,405

TOTAL OPERATING EXPENSES	376,693

NET OPERATING INCOME	158,185
OTHER INCOME	1,764
OTHER DEDUCTIONS	(1,663)

NET INCOME	158,286
	=====
CUSTOMERS (INTRASTATE ONLY)	

RESIDENTIAL - YEARLY AVERAGE	259,395
COMMERCIAL - YEARLY AVERAGE	34,372
INDUSTRIAL - YEARLY AVERAGE	259
OTHERS - YEARLY AVERAGE	68

TOTAL	294,094
	=====
OTHER STATISTICS (INTRASTATE ONLY)	

AVERAGE ANNUAL RESIDENTIAL USE - KWH	13,319.84
AVERAGE RESIDENTIAL COST PER KWH (CENTS/KWH)	\$0.0669
AVERAGE RESIDENTIAL MONTHLY BILL	\$74.28
GROSS PLANT INVESTMENT PER CUSTOMER	\$3,891.19

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Utility Plant				
Electric Plant in Service (101).....	\$1,479,857,396	\$1,261,737,423	215,182,470	\$2,937,503
Property Under Capital Leases (101.1).....	-	-	-	-
Electric Plant Purchased or Sold (102).....	-	-	-	-
Experimental Electric Plant Unclassified (103.1).....	-	-	-	-
Electric Plant Leased to Others (104).....	-	-	-	-
Electric Plant Held for Future Use (105).....	4,688,616	4,572,129	116,487	-
Completed Construction Not Classified (106).....	33,350,469	28,491,413	4,859,056	-
Construction Work in Progress - AFUDC (107.1).....	13,684,396	13,363,472	320,924	-
Construction Work in Progress - NON-AFUDC (107.2).....	-	-	-	-
Accumulated Provision for Depreciation of Electric Utility Plant (108).....	(507,428,923)	(465,504,896)	(41,141,496)	(782,531)
Accumulated Provision for Amortization of Electric Utility Plant (111).....	(27,978,772)	(25,667,152)	(2,311,620)	-
Electric Plant Acquisition Adjustments (114).....	7,647,772	7,454,310	193,462	-
Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments (115).....	-	-	-	-
Other Electric Plant Adjustments (116).....	-	-	-	-
Other Utility Plant (118).....	-	-	-	-
Accumulated Provision for Depreciation and Amortization of Other Utility Property (119).....	-	-	-	-
Nuclear Fuel in Process of Refinement, Conversion, Enrichment and Fabrication (120.1).....	-	-	-	-
Nuclear Fuel Materials and Assemblies - Stock Account (120.2).....	-	-	-	-
Nuclear Fuel Assemblies in Reactor (120.3).....	-	-	-	-
Spent Nuclear Fuel (120.4).....	-	-	-	-
Accumulated Provision for Amortization of Nuclear Fuel Assemblies (120.5).....	-	-	-	-
Nuclear Fuel Under Capital Leases (120.6).....	-	-	-	-
Total Utility Plant.....	\$1,003,820,954	\$824,446,699	\$177,219,283	\$2,154,972
Other Property and Investments				
Nonutility Property (121).....	\$917,396	-	-	\$917,396
Accumulated Provision for Depreciation and Amortization of Nonutility Property (122).....	(90,006)	-	-	(90,006)
Investment in Associated Companies (123).....	-	-	-	-
Investment in Subsidiary Companies (123.1).....	-	-	-	-
Other Investments (124).....	19,937,603	4,024,708	15,912,895	-
Sinking Funds (125).....	-	-	-	-
Depreciation Fund (126).....	-	-	-	-
Amortization Fund - Federal (127).....	-	-	-	-
Other Special Funds (128).....	5,583,470	5,399,945	183,525	-
Total Other Property and Investments.....	\$26,348,463	\$9,424,653	\$16,096,420	\$827,390

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Current and Accrued Assets				
Cash (131).....	\$824,197	\$806,896	\$17,301	-
Interest Special Deposits (132).....	-	-	-	-
Dividend Special Deposits (133).....	-	-	-	-
Other Special Deposits (134).....	23,016,415	22,533,260	483,155	-
Working Funds (135).....	114,300	111,901	2,399	-
Temporary Cash Investments (136).....	2,100,000	2,055,917	44,083	-
Notes Receivable (141).....	45,545	44,589	956	-
Customer Accounts Receivable (142).....	38,504,592	29,121,324	624,415	8,758,853
Other Accounts Receivable (143).....	3,552,615	3,477,425	74,562	628
Accumulated Provision for Uncollectable Accounts				
- Credit (144).....	(659,560)	(516,368)	(11,072)	(132,120)
Notes Receivable from Associated Companies (145).....	-	-	-	-
Accounts Receivable from Associated Companies (146)...	230,763	225,918	4,845	-
Fuel Stock (151).....	52,105,777	45,885,990	6,219,787	-
Fuel Stock Expenses Undistributed (152).....	-	-	-	-
Residuals (153).....	-	-	-	-
Plant Materials and Operating Supplies (154).....	32,065,336	30,579,084	1,486,252	-
Merchandise (155).....	1,702,531	-	-	1,702,531
Other Materials and Supplies (156).....	-	-	-	-
Nuclear Materials Held for Sale (157).....	-	-	-	-
Stores Expense Undistributed (163).....	301,812	287,823	13,989	-
Prepayments (165).....	1,410,336	1,345,151	65,185	-
Interest and Dividends Receivable (171).....	8,967	8,779	188	-
Rents Receivable (172).....	-	-	-	-
Accrued Utility Revenues (173).....	7,205,202	7,053,953	151,249	-
Miscellaneous Current and Accrued Assets (174).....	3,775,631	3,696,374	79,257	-
Total Current and Accrued Assets.....	\$166,304,459	\$146,718,016	\$9,256,551	\$10,329,892

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Deferred Debits				
Unamortized Debt Expense (181).....	\$3,232,271	\$2,873,117	\$359,154	-
Extraordinary Property Losses (182.1).....	-	-	-	-
Unrecovered Plant and Regulatory Study Costs (182.2)..	-	-	-	-
Preliminary Survey and Investigation Charges (183)....	1,830,077	1,769,839	60,238	-
Clearing Accounts (184).....	93,113	91,259	1,854	-
Temporary Facilities (185).....	-	-	-	-
Miscellaneous Deferred Debits (186).....	81,778,335	79,079,614	2,693,503	5,218
Deferred Losses from Disposition of Utility Plant(187)	-	-	-	-
Research, Development and Demonstration				
Expenditures (188).....	498,900	482,479	16,421	-
Unamortized Loss on Reacquired Debt (189).....	8,854,799	7,870,899	983,900	-
Accumulated Deferred Income Taxes (190).....	19,382,608	16,432,444	2,950,164	-
Total Deferred Debits.....	\$115,670,103	\$108,599,651	\$7,065,234	\$5,218
TOTAL ASSETS AND OTHER DEBITS.....	\$1,312,143,979	\$1,089,189,019	\$209,637,488	\$13,317,472
Proprietary Capital				
Common Stock Issued (201).....	\$38,060,000	31,265,534	6,794,466	-
Common Stock Subscribed (202).....	-	-	-	-
Common Stock Liability for Conversion (203).....	-	-	-	-
Preferred Stock Issued (204).....	63,662,600	51,790,279	11,872,321	-
Preferred Stock Subscribed (205).....	-	-	-	-
Preferred Stock Liability for Conversion (206).....	-	-	-	-
Premium on Capital Stock (207).....	88,151	72,414	15,737	-
Donations Received from Stockholders (208).....	-	-	-	-
Reduction in Par or Stated Value of Capital				
Stock (209).....	-	-	-	-
Gain on Sale or Cancellation of Reacquired				
Capital Stock (210).....	310,659	262,151	48,508	-
Miscellaneous Paid-In Capital (211).....	218,150,000	179,205,894	38,944,106	-
Installments Received on Capital Stock (212).....	-	-	-	-
Discount on Capital Stock (213).....	-	-	-	-
Capital Stock Expense (214).....	-	-	-	-
Appropriated Retained Earnings (215).....	-	-	-	-
Appropriated Retained Earnings - Amortization				
Reserve, Federal (215.1).....	-	-	-	-
Unappropriated Retained Earnings (216).....	134,372,991	101,120,739	21,975,041	11,277,211
Unappropriated Undistributed Subsidiary				
Earnings (216.1).....	-	-	-	-
Reacquired Capital Stock (217).....	-	-	-	-
Total Proprietary Capital.....	\$454,644,401	\$363,717,011	\$79,650,179	\$11,277,211

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Long-Term Debt				
Bonds (221).....	\$308,038,456	\$246,221,199	\$61,817,257	-
Reacquired Bonds (222).....	-	-	-	-
Advances from Associated Companies (223).....	-	-	-	-
Other Long-Term Debt (224).....	188,393,416	167,460,094	20,933,322	-
Unamortized Premium on Long-Term Debt (225).....	38,072	33,842	4,230	-
Unamortized Discount on Long-Term Debt-Debit (226)....	(2,712,417)	(2,411,027)	(301,390)	-
Total Long-Term Debt.....	\$493,757,527	\$411,304,108	\$82,453,419	-
Other Noncurrent Liabilities				
Obligations Under Capital Leases - Noncurrent (227)...	-	-	-	-
Accumulated Provision for Property Insurance (228.1)..	\$8,491,838	\$8,251,889	\$239,949	-
Accumulated Provision for Injuries and Damages (228.2)	\$2,018,694	\$1,961,653	\$57,041	-
Accumulated Provision for Pensions and Benefits(228.3)	-	-	-	-
Accumulated Miscellaneous Operating Provisions (228.4)	-	-	-	-
Accumulated Provision for Rate Refunds (229).....	-	-	-	-
Total Other Noncurrent Liabilities.....	\$10,510,532	\$10,213,542	\$296,990	-
Current and Accrued Liabilities				
Notes Payable (231).....	-	-	-	-
Accounts Payable (232).....	16,212,966	15,872,628	340,338	-
Notes Payable to Associated Companies (233).....	-	-	-	-
Accounts Payable to Associated Companies (234).....	8,065,227	7,895,924	169,303	-
Customer Deposits (235).....	15,513,310	12,620,158	2,893,152	-
Taxes Accrued (236).....	18,348,913	17,963,738	385,175	-
Interest Accrued (237).....	9,720,220	9,516,176	204,044	-
Dividends Declared (238).....	1,271,068	1,244,386	26,682	-
Matured Long-Term Debt (239).....	-	-	-	-
Matured Interest (240).....	-	-	-	-
Tax Collections Payable (241).....	925,494	450,736	9,665	465,093
Miscellaneous Current and Accrued Liabilities (242)...	4,029,866	3,945,272	84,594	-
Obligations Under Capital Leases - Current (243).....	-	-	-	-
Total Current and Accrued Liabilities.....	\$74,087,064	\$69,509,018	\$4,112,953	\$465,093

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Deferred Credits				
Customer Advances for Construction (252).....	-	-	-	-
Other Deferred Debits (253).....	14,477,649	12,518,667	383,814	1,575,168
Accumulated Deferred Investment Tax Credits (255).....	45,446,156	36,072,888	9,373,268	-
Deferred Gains from Disposition of Utility Plant (256)	-	-	-	-
Unamortized Gain on Recquired Debt (257).....	-	-	-	-
Accumulated Deferred Income Taxes - Accelerated Amortization Property (281).....	9,437,201	8,000,795	1,436,406	-
Accumulated Deferred Income Taxes - Other Property (282).....	188,816,851	160,077,650	28,739,201	-
Accumulated Deferred Income Taxes - Other (283).....	20,966,597	17,775,339	3,191,258	-
Total Deferred Credits.....	\$279,144,454	\$234,445,339	\$43,123,947	\$1,575,168
TOTAL LIABILITIES AND OTHER CREDITS.....	\$1,312,143,978	\$1,089,189,018	\$209,637,488	\$13,317,472
Electric Plant in Service				
Intangible Plant:				
Organization (301).....	\$7,418	\$6,337	\$1,081	-
Franchises and Consents (302).....	594	507	87	-
Miscellaneous Intangible Plant (303).....	-	-	-	-
Total Intangible Plant.....	\$8,012	\$6,844	\$1,168	-
Production Plant - Steam:				
Land and Land Rights (310).....	\$6,907,673	\$5,901,247	\$1,006,426	-
Structures and Improvements (311).....	151,929,743	129,794,069	22,135,674	-
Boiler Plant Equipment (312).....	435,950,128	372,433,599	63,516,529	-
Engines and Engine Driven Generators (313).....	-	-	-	-
Turbogenerator Units (314).....	153,364,499	131,019,786	22,344,713	-
Accessory Electric Equipment (315).....	63,555,084	54,295,313	9,259,771	-
Miscellaneous Power Plant Equipment (316).....	21,789,110	18,614,507	3,174,603	-
Total Steam Production Plant.....	\$833,496,237	\$712,058,521	\$121,437,716	-
Production Plant - Nuclear:				
Land and Land Rights (320).....	-	-	-	-
Structures and Improvements (322).....	-	-	-	-
Reactor Plant Equipment (322).....	-	-	-	-
Turbogenerator Units (323).....	-	-	-	-
Accessory Electric Equipment (324).....	-	-	-	-
Miscellaneous Power Plant Equipment (325).....	-	-	-	-
Total Nuclear Production Plant.....	-	-	-	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Production Plant - Hydraulic:				
Land and Land Rights (330).....	-	-	-	-
Structures and Improvements (331).....	-	-	-	-
Reservoirs, Dams, and Waterways (332).....	-	-	-	-
Water Wheels, Turbines and Generators (333).....	-	-	-	-
Accessory Electric Equipment (334).....	-	-	-	-
Miscellaneous Power Plant Equipment (335).....	-	-	-	-
Roads, Railways and Bridges (336).....	-	-	-	-
Total Hydraulic Production Plant.....	-	-	-	-
Production Plant - Other:				
Land and Land Rights (340).....	-	-	-	-
Structures and Improvements (341).....	696,945	595,402	101,543	-
Fuel Holders, Producers, and Accessories (342).....	232,679	198,778	33,901	-
Prime Movers (343).....	91,750	78,382	13,368	-
Generators (344).....	3,063,475	2,617,137	446,338	-
Accessory Electric Equipment (345).....	126,765	108,296	18,469	-
Miscellaneous Power Plant Equipment (346).....	4,332	3,701	631	-
Total Other Production Plant.....	\$4,215,946	\$3,601,696	\$614,250	-
Total Production Plant.....	\$837,712,183	\$715,660,217	\$122,051,966	-
Transmission Plant:				
Land and Land Rights (350).....	\$9,851,503	\$8,416,172	\$1,435,331	-
Structures and Improvements (352).....	4,089,524	3,493,694	595,830	-
Station Equipment (353).....	46,366,605	39,611,140	6,755,465	-
Towers and Fixtures (354).....	22,096,162	18,876,822	3,219,340	-
Poles and Fixtures (355).....	23,791,621	20,325,258	3,466,363	-
Overhead Conductors and Devices (356).....	23,413,502	20,002,230	3,411,272	-
Underground Conduit (357).....	-	-	-	-
Underground Conductors and Devices (358).....	13,612,933	11,629,573	1,983,360	-
Roads and Trails (359).....	52,177	44,575	7,602	-
Total Transmission Plant.....	\$143,274,027	\$122,399,464	\$20,874,563	-

BALANCE SHEET ACCOUNTS - YEAR 1991

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Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Distribution Plant:				
Land and Land Rights (360).....	\$1,072,286	\$916,057	\$156,229	-
Structures and Improvements (361).....	9,145,634	7,813,145	1,332,489	-
Station Equipment (362).....	84,255,884	71,980,074	12,275,810	-
Storage Battery Equipment (363).....	-	-	-	-
Poles, Towers and Fixtures (364).....	55,316,595	47,257,145	8,059,450	-
Overhead Conductors and Devices (365).....	70,679,914	60,382,078	10,297,836	-
Underground Conduit (366).....	1,088,374	929,801	158,573	-
Underground Conductors and Devices (367).....	22,213,824	18,977,341	3,236,483	-
Line Transformers (368).....	92,456,843	78,986,179	13,470,664	-
Services (369).....	46,968,179	40,125,067	6,843,112	-
Meters (370).....	20,335,132	17,372,369	2,962,763	-
Installations on Customer Premises (371).....	-	-	-	-
Leased Property On Customer Premises (372).....	-	-	-	-
Street Lighting and Signal Systems (373).....	15,695,139	13,408,408	2,286,731	-
Total Distribution Plant.....	\$419,227,804	\$358,147,664	\$61,080,140	-
General Plant:				
Land and Land Rights (389).....	\$6,654,727	\$5,685,154	\$969,573	-
Structures and Improvements (390).....	51,378,330	41,758,442	7,121,676	2,498,212
Office Furniture and Equipment (391).....	18,502,306	15,692,458	2,676,264	133,584
Transportation Equipment (392).....	16,529,996	13,902,151	2,370,936	256,909
Stores Equipment (393).....	2,330,591	1,949,598	332,493	48,500
Tools, Shop and Garden Equipment (394).....	2,747,062	2,346,824	400,238	-
Laboratory Equipment (395).....	3,130,144	2,673,838	456,008	298
Power Operated Equipment (396).....	384,883	328,807	56,076	-
Communication Equipment (397).....	9,168,469	7,832,653	1,335,816	-
Miscellaneous Equipment (398).....	2,159,331	1,844,723	314,608	-
Other Tangible Property (399).....	-	-	-	-
Total General Plant.....	\$112,985,839	\$94,014,648	\$16,033,688	\$2,937,503
Total Electric Plant in Service (101 & 106).....	\$1,513,207,865	\$1,290,228,837	\$220,041,525	\$2,937,503

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Electric Operating Revenues				

Sales of Electricity:				
Residential Sales (440).....	\$231,219,881	\$231,219,881	-	-
Commercial and Industrial Sales (442).....	222,990,394	222,990,394	-	-
Public Street and Highway Lighting (444).....	1,807,532	1,807,532	-	-
Other Sales to Public Authorities (445).....	-	-	-	-
Sales to Railroads and Railways (446).....	-	-	-	-
Interdepartmental Sales (448).....	53,199	53,199	-	-

Total Sales to Ultimate Consumers.....	\$456,071,006	\$456,071,006	-	-
Sales for Resale (447).....	98,978,650	10,700,317	88,278,333	-

Total Sales of Electricity.....	\$555,049,656	\$466,771,323	\$88,278,333	-
Provision for Rate Refund (449.1).....	-	0	-	-

Net Sales of Electricity.....	\$555,049,656	\$466,771,323	\$88,278,333	-

Other Operating Revenues:				
Fortified Discounts (450).....	-	-	-	-
Miscellaneous Service Revenues (451).....	14,962,748	14,962,748	-	-
Sales of Water and Water Power (453).....	-	-	-	-
Rent from Electric Property (454).....	3,118,289	3,118,289	-	-
Interdepartmental Rents (455).....	-	-	-	-
Other Electric Revenues (456).....	(7,923,944)	(7,923,944)	-	-

Total Other Operating Revenues.....	\$10,157,093	\$10,157,093	-	-

Total Electric Operating Revenues (400).....	\$565,206,749	\$476,928,416	\$88,278,333	-
=====				
Electric Operating Expenses				

[*] Steam Power Generation [*]				
Operation Supervision and Engineering (500).....	\$3,414,202	\$3,191,444	\$222,758	-
Fuel Recoverable (501.1).....	172,420,465	161,170,994	11,249,471	-
Fuel Non-Recoverable (501.2).....	3,514,390	3,285,096	229,294	-
Steam Expenses (502).....	3,659,504	3,420,742	238,762	-
Steam from Other Sources (503).....	-	-	-	-
Steam Transferred - Credit (504).....	-	-	-	-
Electric Expenses (505).....	4,312,486	4,031,120	281,366	-
Miscellaneous Steam Power Expenses (506).....	18,535,629	17,326,283	1,209,346	-
Rents (507).....	33,591	31,399	2,192	-

Total Operation.....	\$205,890,267	\$192,457,078	\$13,433,189	-

Maintenance Supervision and Engineering (510).....	\$3,234,285	\$3,023,266	\$211,019	-
Maintenance of Structures (511).....	1,634,671	1,528,018	106,653	-
Maintenance of Boiler Plant (512).....	16,056,126	15,008,554	1,047,572	-
Maintenance of Electric Plant (513).....	9,560,872	8,937,079	623,793	-
Maintenance of Miscellaneous Steam Plant (514).....	1,154,801	1,079,457	75,344	-

Total Maintenance.....	\$31,640,755	\$29,576,374	\$2,064,381	-

Total Steam Power Generation O&M.....	\$237,531,022	\$222,033,452	\$15,497,570	-
=====				

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

[*] Nuclear Power Generation - Operation [*]				
Operation Supervision and Engineering (517).....	-	-	-	-
Fuel Recoverable (518.1).....	-	-	-	-
Fuel Non-Recoverable (518.2).....	-	-	-	-
Coolants and Water (519).....	-	-	-	-
Steam Expenses (520).....	-	-	-	-
Steam from Other Sources (521).....	-	-	-	-
Steam Transferred - Credit (522).....	-	-	-	-
Electric Expenses (523).....	-	-	-	-
Miscellaneous Nuclear Power Expenses (524).....	-	-	-	-
Rents (525).....	-	-	-	-
Total Operation.....	-	-	-	-

[*] Nuclear Power Generation - Maintenance [*]				
Maintenance Supervision and Engineering (528).....	-	-	-	-
Maintenance of Structures (529).....	-	-	-	-
Maintenance of Reactor Plant Equipment (530).....	-	-	-	-
Maintenance of Electric Plant (531).....	-	-	-	-
Maintenance of Miscellaneous Nuclear Plant (532).....	-	-	-	-
Total Maintenance.....	-	-	-	-

Total Nuclear Power Generation O&M.....	-	-	-	-
=====				
[*] Hydraylic Power Generation - Operation [*]				
Operation Supervision and Engineering (535).....	-	-	-	-
Water for Power (536).....	-	-	-	-
Hydraulic Expenses (537).....	-	-	-	-
Electric Expenses (538).....	-	-	-	-
Miscellaneous Hydraulic Power Generation Exp. (539)...	-	-	-	-
Rents (540).....	-	-	-	-
Total Operation.....	-	-	-	-

[*] Hydraulic Power Generation - Maintenance [*]				
Maintenance Supervision and Engineering (541).....	-	-	-	-
Maintenance of Structures (542).....	-	-	-	-
Maintenance of Reservoirs, Dams and Waterways (543)...	-	-	-	-
Maintenance of Electric Plant (544).....	-	-	-	-
Maintenance of Miscellaneous Hydraulic Plant (545)....	-	-	-	-
Total Maintenance.....	-	-	-	-

Total Hydraulic Power Generation O&M.....	-	-	-	-
=====				

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

[*] Other Power Generation - Operation [*]				
Operation Supervision and Engineering (546).....	-	-	-	-
Fuel Recoverable (547.1).....	103,298	96,558	6,740	-
Fuel Non-Recoverable (547.2).....	-	-	-	-
Generation Expenses (548).....	13,474	12,595	879	-
Miscellaneous Other Power Generation Expenses (549)...	-	-	-	-
Rents (550).....	-	-	-	-
Total Operation.....	\$116,772	\$109,153	\$7,619	-

[*] Other Power Generation - Maintenance [*]				
Maintenance Supervision and Engineering (551).....	-	-	-	-
Maintenance of Structures (552).....	14,752	13,790	962	-
Maintenance of Generating and Electric Plant (553)....	10,086	9,428	658	-
Maintenance of Misc. Other Power Generation Plant(554)	(12,800)	(11,965)	(835)	-
Total Maintenance.....	\$12,038	\$11,253	\$785	-
Total Other Power Generation O&M.....	\$128,810	\$120,406	\$8,404	-
=====				
[*] Other Power Supply Expenses - Operation [*]				
Purchased Power Recoverable (555.1).....	(\$16,618,585)	(\$15,534,315)	(\$1,084,270)	-
Purchased Power Non-Recoverable (555.2).....	50,093,240	46,824,936	3,268,304	-
System Control and Load Dispatching (556).....	892,923	834,665	58,258	-
Other Expenses (557).....	138,455	129,422	9,033	-
Total Other Power Supply Expenses O&M.....	\$34,506,033	\$32,254,708	\$2,251,325	-
Total Power Production Expenses.....	\$272,165,865	\$254,408,566	\$17,757,299	-
=====				
[*] Transmission Expenses - Operation [*]				
Operation Supervision and Engineering (560).....	\$556,027	\$428,521	\$127,506	-
Load Dispatching (561).....	542,584	418,161	124,423	-
Station Expenses (562).....	459,464	354,102	105,362	-
Overhead Line Expenses (563).....	279,586	215,473	64,113	-
Underground Line Expenses (564).....	-	-	-	-
Transmission of Electricity by Others (565).....	-	-	-	-
Miscellaneous Transmission Expenses (566).....	297,846	229,545	68,301	-
Rents (567).....	2,498,553	1,925,596	572,957	-
Total Operation.....	\$4,634,060	\$3,571,398	\$1,062,662	-

[*] Transmission Expenses - Maintenance [*]				
Maintenance Supervision and Engineering (568).....	\$329,537	\$253,969	\$75,568	-
Maintenance of Structures (569).....	6,292	4,849	1,443	-
Maintenance of Station Equipment (570).....	527,495	406,532	120,963	-
Maintenance of Overhead Lines (571).....	952,122	733,785	218,337	-
Maintenance of Underground Lines (572).....	-	-	-	-
Maintenance of Miscellaneous Transmission Plant (573)...	121,235	93,434	27,801	-
Total Maintenance.....	\$1,936,681	\$1,492,569	\$444,112	-
Total Transmission Expenses O&M.....	\$6,570,741	\$5,063,967	\$1,506,774	-
=====				

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

[*] Distribution Expenses - Operation [*]				
Operation Supervision and Engineering (580).....	\$868,211	\$865,797	\$2,414	-
Load Dispatching (581).....	191,434	190,902	532	-
Station Expenses (582).....	293,320	292,505	815	-
Overhead Line Expenses (583).....	1,195,538	1,192,214	3,324	-
Underground Line Expenses (584).....	256,260	255,548	712	-
Street Lighting and Signal System Expenses (585).....	320,241	319,351	890	-
Meter Expenses (586).....	1,511,305	1,507,104	4,201	-
Customer Installations Expenses (587).....	361,819	360,813	1,006	-
Miscellaneous Distribution Expenses (588).....	939,101	936,490	2,611	-
Rents (589).....	37,907	37,802	105	-
Total Operation.....	\$5,975,136	\$5,958,526	\$16,610	-

[*] Distribution Expenses - Maintenance [*]				
Maintenance Supervision and Engineering (590).....	\$813,677	\$811,415	\$2,262	-
Maintenance of Structures (591).....	4,935	4,921	14	-
Maintenance of Station Equipment (592).....	698,778	696,835	1,943	-
Maintenance of Overhead Lines (593).....	6,409,212	6,391,395	17,817	-
Maintenance of Underground Lines (594).....	843,329	840,985	2,344	-
Maintenance of Line Transformers (595).....	698,357	696,416	1,941	-
Maintenance of Street Lighting & Signal Systems (596).....	339,117	338,174	943	-
Maintenance of Meters (597).....	108,829	108,526	303	-
Maintenance of Miscellaneous Distribution Plant (598).....	179,466	178,967	499	-
Total Maintenance.....	\$10,095,700	\$10,067,634	\$28,066	-
Total Distribution Expenses O&M.....	\$16,070,836	\$16,026,160	\$44,676	-
=====				
[*] Customer Accounts Expenses - Operation [*]				
Supervision (901).....	\$416,890	\$416,622	\$268	-
Meter Reading Expenses (902).....	1,562,578	1,561,574	1,004	-
Customer Records and Collection Expenses (903).....	5,614,980	5,611,371	3,609	-
Uncollectible Accounts (904).....	(19,513,913)	(3,244,103)	(16,269,810)	-
Miscellaneous Customer Accounts Expenses (905).....	125,499	125,418	81	-
Total Customer Accounts Expenses O&M.....	(\$11,793,966)	\$4,470,882	(\$16,264,848)	-
=====				
[*] Customer Service and Informational Expenses - Operation [*]				
Supervision (907).....	\$507,741	\$507,413	\$328	-
Customer Assistance Expenses (908).....	4,815,597	4,812,489	3,108	-
Informational and Instructional Expenses (909).....	639,626	639,213	413	-
Miscellaneous Customer Service and Informational Expenses (910).....	332,200	331,986	214	-
Total Customer Service and Informational Exp. O&M	\$6,295,164	\$6,291,101	\$4,063	-
=====				

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility

[*] Sales Expenses - Operation [*]				
Supervision (911).....	-	-	-	-
Demonstrating and Selling Expenses (912).....	137,213	137,213	-	-
Advertising Expenses (913).....	5,859	5,859	-	-
Miscellaneous Sales Expenses (916).....	-	-	-	-
Total Sales Expenses O&M.....	\$143,072	\$143,072	-	-
=====				
[*] Administrative & General Expenses - Operation [*]				
Administrative and General Salaries (920).....	\$11,070,941	\$10,666,203	\$404,738	-
Office Supplies and Expenses (921).....	3,541,499	3,412,027	129,472	-
Administrative Expenses Transferred - Credit (922)....	(951,945)	(917,143)	(34,802)	-
Outside Services Employed (923).....	8,396,638	8,089,669	306,969	-
Property Insurance (924).....	1,740,120	1,676,504	63,616	-
Injuries and Damages (925).....	1,633,844	1,574,113	59,731	-
Employee Pensions and Benefits (926).....	8,387,304	8,080,676	306,628	-
Franchise Requirements (927).....	-	-	-	-
Regulatory Commission Expenses (928).....	891,469	858,878	32,591	-
Duplicate Charges - Credit (929).....	(17,221)	(16,591)	(630)	-
General Advertising Expenses (930.1).....	206,511	198,961	7,550	-
Miscellaneous General Expenses (930.1).....	2,748,168	2,647,699	100,469	-
Rents (931).....	124,809	120,246	4,563	-
Total Operation.....	\$37,772,137	\$36,391,242	\$1,380,895	-

[*] Administrative & General Expenses - Maintenance [*]				
Maintenance of General Plant (935).....	\$1,783,012	\$1,717,828	\$65,184	-
Total Administrative and General Expenses O&M.....	\$39,555,149	\$38,109,070	\$1,446,079	-
=====				
Total Electric Operation Expenses (401).....	\$283,538,675	\$281,647,160	\$1,891,515	-

Total Electric Maintenance Expenses (402).....	\$45,468,186	\$42,865,658	\$2,602,528	-

Total Electric Operation & Maintenance Expenses...	\$329,006,861	\$324,512,818	\$4,494,043	-
=====				
Depreciation Expense:				
Intangible Plant.....	-	-	-	-
Steam Production Plant.....	27,907,698	24,077,117	3,830,581	-
Nuclear Production Plant.....	-	-	-	-
Hydraulic Production Plant - Conventional.....	-	-	-	-
Hydraulic Production Plant - Pumped Storage.....	-	-	-	-
Other Production Plant.....	78,851	68,028	10,823	-
Transmission Plant.....	3,996,388	3,447,848	548,540	-
Distribution Plant.....	15,459,556	13,337,594	2,121,962	-
General Plant.....	1,634,926	1,410,518	224,408	-
Common Plant - Electric.....	-	-	-	-
Total Depreciation Expense (403).....	\$49,077,419	\$42,341,105	\$6,736,314	-
=====				

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Amortization of Limited-Term Electric Plant:				
Intangible Plant.....	-	-	-	-
Steam Production Plant.....	1,684,355	1,583,089	101,266	-
Nuclear Production Plant.....	-	-	-	-
Hydraulic Production Plant - Conventional.....	-	-	-	-
Hydraulic Production Plant - Pumped Storage.....	-	-	-	-
Other Production Plant.....	-	-	-	-
Transmission Plant.....	-	-	-	-
Distribution Plant.....	-	-	-	-
General Plant.....	3,675,035	3,559,740	115,295	-
Common Plant - Electric.....	-	-	-	-
Total Amortization of Limited-Term Plant (404)....	\$5,359,390	\$5,142,829	\$216,561	-
Amortization of Other Electric Plant:				
Intangible Plant.....	-	-	-	-
Steam Production Plant.....	-	-	-	-
Nuclear Production Plant.....	-	-	-	-
Hydraulic Production Plant - Conventional.....	-	-	-	-
Hydraulic Production Plant - Pumped Storage.....	-	-	-	-
Other Production Plant.....	-	-	-	-
Transmission Plant.....	-	-	-	-
Distribution Plant.....	-	-	-	-
General Plant.....	-	-	-	-
Common Plant - Electric.....	-	-	-	-
Total Amortization of Other Electric Plant (405)...	-	-	-	-
Amort. of Electric Plant Acquisition Adjs. (406).....	\$0	\$0	\$0	-
Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407).....				
Taxes Other Than Income Taxes (408.1).....	\$42,358,942	\$40,970,548	\$1,388,394	-
Income Taxes (409.1).....	\$37,258,508	\$8,489,614	\$28,768,894	-
Provision for Deferred Income Taxes (410.1).....	\$20,421,011	\$20,025,307	\$395,704	-
Provision for Deferred Income Taxes - Cr. (411.1).....	(\$23,786,599)	(\$23,325,679)	(460,920)	-
Investment Tax Credit Adjustments (411.4).....	(\$2,241,413)	(\$1,865,320)	(\$376,093)	-
Gains from Disposition of Utility Plant (411.6).....	-	-	-	-
Losses from Disposition of Utility Plant (411.7).....	-	-	-	-
Total Electric Operating Expenses.....	\$457,454,119	\$416,291,222	\$41,162,897	-
Net Electric Operating Income.....	\$107,752,630	\$60,637,194	\$47,115,436	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
[*] Other Income and Deductions [*]				
Other Income:				
Nonutility Operating Income (415-418).....	(\$802,427)	-	-	(\$802,427)
Equity in Earnings of Subsidiary Companies (418.1)....	-	-	-	-
Interest and Dividend Income (419).....	2,427,488	-	1,865,953	561,535
Allowance for Other Funds used During Const. (419.1)..	54,125	-	54,125	-
Miscellaneous Nonoperating Income (421).....	313,275	-	313,275	-
Gain on Disposition of Property (421.1).....	-	-	-	-
Total Other Income.....	\$1,992,461	-	\$2,233,353	(\$240,892)
Other Income Deductions:				
Loss on Disposition of Property (421.2).....	\$15,246	-	-	\$15,246
Miscellaneous Amortization (425).....	255,312	-	255,312	-
Miscellaneous Income Deductions (426.1-426.5).....	2,638,042	-	2,598,735	39,307
Total Other Income Deductions.....	\$2,908,600	-	\$2,854,047	\$54,553
Taxes Applicable to Other Income and Deductions:				
Taxes other than Income Taxes (408.2).....	\$174,520	-	-	\$174,520
Income Taxes - Federal (409.2).....	(1,024,986)	-	(760,606)	(264,380)
Income Taxes - Other (409.2).....	(52,868)	-	(7,626)	(45,242)
Provision for Deferred Income Taxes (410.2).....	408,193	-	-	408,193
Provision for Deferred Income Taxes Cr. (411.2).....	(434,310)	-	-	(434,310)
Investment Tax Credit Adj. - Net (411.5).....	(87,722)	-	(87,722)	-
Investment Tax Credits (420).....	-	-	-	-
Total Taxes on Other Income and Deductions.....	(\$1,017,173)	-	(\$855,954)	(\$161,219)
Net Other Income and Deductions.....	\$101,034	-	\$235,260	(\$134,226)
[*] Interest Charges [*]				
Interest on Long-Term Debt (427).....	\$41,664,377	\$34,648,350	\$7,016,027	-
Amortization of Debt Discount and Expenses (428).....	335,829	279,277	56,552	-
Amortization of Loss on Reacquired Debt (428.1).....	372,544	309,810	62,734	-
Amortization of Premium on Debt-Credit (429).....	(9,348)	(7,774)	(1,574)	-
Amortization of Gain on Reacquired Debt-Credit (429.1)	-	-	-	-
Interest on Debt to Associated Companies (430).....	-	-	-	-
Other Interest Expense (431).....	2,552,111	2,526,599	25,512	-
Allowance for Borrowed Funds During Const - Cr. (432).	(94,719)	(92,498)	(2,221)	-
Net Interest Charges.....	\$44,820,794	\$37,663,764	\$7,157,030	-
Income Before Extraordinary Items.....	\$63,032,870	\$22,973,430	\$40,193,666	(\$134,226)
[*] Extraordinary Items [*]				
Extraordinary Income (434).....	-	-	-	-
Extraordinary Deductions (435).....	-	-	-	-
Income Taxes - Federal and Other (409.3).....	-	-	-	-
Extraordinary Items After Taxes.....	-	-	-	-
Net Income.....	\$63,032,870	\$22,973,430	\$40,193,666	(\$134,226)

ANNUAL STATUS REPORT OF DEPRECIATION DATA

Gulf Power Company submitted a Depreciation Study for the years 1988-1991 for all electric plant accounts on December 26, 1991, Docket No. 911229-EI. All information regarding the study was provided to the Commission as required under Rule 25-6.0436 F.A.C.

		Current Year					
		Balance First of Year	Additions	Retirements	Adjustments	Reclass	Balance End of Year
INTANGIBLE:							
Organization	301	7,417.45	0.00	0.00	0.00	0.00	7,417.45
Franchises and Consents	302	594.15	0.00	0.00	0.00	0.00	594.15
Miscellaneous Intangible Plant	303	0.00	0.00	0.00	0.00	0.00	0.00
Total Intangible:		8,011.60	0.00	0.00	0.00	0.00	8,011.60
STEAM PRODUCTION:							
DANIEL PLANT:							
Daniel - Land		967,300.94	0.00	0.00	0.00	0.00	967,300.94
Daniel - Plant		186,232,114.60	4,538,707.58	1,340,240.80	16.02	0.00	189,430,597.40
Daniel - Land and Land Rights		77,160.27	0.00	0.00	0.00	0.00	77,160.27
Daniel - Rail Track System		2,741,618.37	0.00	0.00	0.00	0.00	2,741,618.37
Daniel - Cooling Lake (Amortization)		8,954,191.92	0.00	0.00	0.00	0.00	8,954,191.92
Daniel - Account 316 (5 Yr Amortization)		114,944.36	0.00	0.00	0.00	0.00	114,944.36
Daniel - Account 316 (7 Yr Amortization)		1,318,223.18	0.00	0.00	0.00	0.00	1,318,223.18
Total Daniel Plant:		200,405,553.64	4,538,707.58	1,340,240.80	16.02	0.00	203,604,036.44
CRIST PLANT:							
Crist - Land		1,771,449.90	0.00	0.00	0.00	0.00	1,771,449.90
Crist - Plant		315,166,730.36	21,185,009.88	6,956,635.17	0.00	2,286.67	329,397,391.74
Crist - Land and Land Rights		20,377.91	0.00	0.00	0.00	0.00	20,377.91
Crist - Base Coal (Amortization)		141,840.00	0.00	0.00	0.00	0.00	141,840.00
Crist - Account 316 (5 Yr Amortization)		144,469.87	0.00	0.00	0.00	(12,264.88)	132,204.99
Crist - Account 316 (7 Yr Amortization)		5,422,149.21	53,334.65	134.07	0.00	708.89	5,476,056.68
Total Crist Plant:		322,667,017.25	21,238,344.53	6,956,769.24	0.00	(9,269.32)	336,939,323.22
SCHOLZ PLANT:							
Scholz - Land		44,578.61	0.00	0.00	0.00	0.00	44,578.61
Scholz - Plant		26,854,470.22	199,418.91	44,066.18	0.00	0.00	27,009,822.95
Scholz - Base Coal (Amortization)		71,300.00	0.00	0.00	0.00	0.00	71,300.00
Scholz - Account 316 (5 Yr Amortization)		83,471.85	0.00	0.00	0.00	(12,018.88)	71,452.97
Scholz - Account 316 (7 Yr Amortization)		1,569,475.61	105,668.80	0.00	0.00	(712.57)	1,674,431.84
Total Scholz Plant:		28,623,296.29	305,087.71	44,066.18	0.00	(12,731.45)	28,871,586.37
SMITH PLANT:							
Smith - Land		196,460.11	493,832.52	0.00	(78,534.07)	0.00	611,758.56
Smith - Plant		84,440,346.37	2,371,368.15	449,310.59	19,624.57	(2,903.83)	86,379,124.67
Smith - Base Coal (Amortization)		108,300.00	0.00	0.00	0.00	0.00	108,300.00
Smith - Account 316 (5 Yr Amortization)		102,564.28	595.00	0.00	0.00	12,879.22	116,038.50
Smith - Account 316 (7 Yr Amortization)		1,700,701.03	43,059.20	0.00	0.00	0.00	1,743,760.23
Total Smith Plant:		86,548,371.79	2,908,854.87	449,310.59	(58,909.50)	9,975.39	88,958,981.96
SCHERER PLANT:							
Scherer - Land		793,253.11	0.00	0.00	(98.91)	0.00	793,154.20
Scherer - Plant		173,649,046.22	100,376.73	0.00	0.00	0.00	173,749,422.95
Scherer - Account 316 (5 Yr Amortization)		33,580.61	0.00	0.00	0.00	0.00	33,580.61
Scherer - Account 316 (7 Yr Amortization)		318,255.42	0.00	0.00	0.00	0.00	318,255.42
Total Scherer Plant:		174,794,135.36	100,376.73	0.00	(98.91)	0.00	174,894,413.18
WEATHER STATION:							
Holmes County (Caryville W/S 7-Yr Amort)		38,742.32	0.00	0.00	0.00	0.00	38,742.32
Washington County (Caryville W/S 7-Yr Amort)		189,153.68	0.00	0.00	0.00	0.00	189,153.68
Total Weather Station:		227,896.00	0.00	0.00	0.00	0.00	227,896.00
TOTAL STEAM PRODUCTION:		813,266,270.33	29,091,371.42	8,790,386.81	(58,992.39)	(12,025.38)	833,496,237.17

		Current Year						
		Balance First of Year	Additions	Retirements	Adjustments	Reclass	Balance End of Year	
OTHER PRODUCTION:								
Land	340	0.00	0.00	0.00	0.00	0.00	0.00	
Structures and Improvements	341	696,944.46	0.00	0.00	0.00	0.00	696,944.46	
Fuel Holders and Accessories	342	240,802.44	0.00	7,923.16	0.00	0.00	232,679.28	
Prime Movers	343	91,749.84	0.00	0.00	0.00	0.00	91,749.84	
Generators	344	3,063,475.80	0.00	0.00	0.00	0.00	3,063,475.80	
Accessory Electric Equipment	345	126,764.86	0.00	0.00	0.00	0.00	126,764.86	
Miscellaneous Equipment	346	4,331.80	0.00	0.00	0.00	0.00	4,331.80	
Total Other Production:		4,223,869.20	0.00	7,923.16	0.00	0.00	4,215,946.04	
TRANSMISSION:								
Land	350	1,139,434.73	0.00	0.00	(11,372.21)	0.00	1,128,062.52	
Land and Land Rights	350.2	8,848,486.00	40,403.48	0.00	0.00	(165,449.07)	8,723,440.41	
Structures and Improvements	352	3,696,741.43	416,460.79	23,866.20	0.00	187.91	4,089,523.93	
Station Equipment	353	42,489,650.83	5,031,712.17	554,107.62	0.00	(600,650.12)	46,366,605.26	
Towers and Fixtures	354	22,033,103.87	79,303.35	16,595.44	349.90	0.00	22,096,161.68	
Poles and Fixtures	355	22,666,159.78	1,253,440.00	234,629.48	122,346.29	(15,695.27)	23,791,821.32	
Overhead Conductors & Devices	356	22,859,258.78	635,362.64	117,581.23	20,766.90	15,695.27	23,413,502.36	
Underground Conductors & Devices	358	13,027,484.13	420,000.00	0.00	0.00	165,449.07	13,612,933.20	
Roads and Trails	359	52,176.42	0.00	0.00	0.00	0.00	52,176.42	
Total Transmission:		136,812,495.97	7,876,682.43	946,779.97	132,090.88	(600,462.21)	143,274,027.10	
DISTRIBUTION:								
Land	360	861,563.16	8,121.17	0.00	(748.83)	1,362.50	870,298.00	
Land and Land Rights	360.2	201,987.44	0.00	0.00	0.00	0.00	201,987.44	
Structures and Improvements	361	9,001,334.27	356,889.09	207,417.23	(3,944.40)	(1,227.46)	9,145,634.27	
Station Equipment	362	81,938,548.86	3,398,030.21	1,835,103.39	93,187.20	661,221.50	84,255,884.38	
Poles, Towers & Fixtures	364	53,724,196.49	3,508,835.41	722,082.14	(6,337.28)	(1,188,018.10)	55,316,594.38	
Overhead Conductors & Devices	365	65,555,821.05	6,007,571.62	853,717.19	(29,761.56)	0.00	70,679,913.92	
Underground Conduit	366	1,089,988.40	55,283.19	1,614.28	0.00	(55,293.19)	1,088,374.12	
Underground Conductors & Devices	367	20,957,251.58	1,234,582.95	33,303.91	0.00	55,293.19	22,213,823.81	
Line Transformers	368	89,141,999.20	4,997,727.54	1,633,172.33	2,271.06	(51,982.53)	92,456,842.94	
Services - Overhead	369.1	26,232,670.26	2,257,083.12	235,788.80	0.00	0.00	28,253,964.58	
Services - Underground	369.2	9,843,949.26	790,053.43	41,253.73	0.00	0.00	10,592,748.98	
Services - House Power Panel	369.3	8,326,260.71	0.00	204,795.01	0.00	0.00	8,121,465.70	
Meters	370	19,956,253.18	736,236.17	384,948.71	27,591.70	0.00	20,335,132.34	
Street Lighting & Signal Systems	373	13,184,139.62	2,294,383.73	964,016.48	(7,385.63)	1,188,018.10	15,695,139.34	
Total Distribution:		400,015,963.48	25,644,807.63	7,117,213.20	74,872.26	609,374.01	419,227,804.18	
GENERAL PLANT:								
Land	389	6,667,192.77	25,343.26	0.00	(37,809.10)	0.00	6,654,726.93	
Structures and Improvements	390	51,104,540.24	505,931.19	277,474.31	60,910.85	(15,577.80)	51,378,330.17	
Off Furn & Equip - Computer (5yr)	391	6,747,356.57	764,889.32	134,229.53	(9,136.14)	11,404.54	7,380,284.76	
Off Furn & Equip - Non-Compt (7yr)	391	10,816,282.72	382,988.77	73,240.50	775.41	(4,785.61)	11,122,020.79	
Automobiles	392.1	1,849,353.91	307,947.51	320,742.81	0.00	0.00	1,836,558.61	
Light Trucks	392.2	2,929,264.72	600,704.85	440,222.51	0.00	0.00	3,089,747.06	
Heavy Trucks	392.3	10,420,443.00	824,021.00	678,964.77	0.00	0.00	10,565,499.23	
Trailers	392.4	935,382.04	40,769.27	24,154.65	0.00	0.00	951,996.66	
Marine & Other - 5 Year	392	81,880.57	4,313.83	0.00	0.00	0.00	86,194.40	
Stores Equipment	393	1,251,675.54	1,462.80	6,299.70	6,299.70	0.00	1,253,138.34	
Stores Equipment - 7 Year	393	1,079,653.80	0.00	2,200.66	0.00	0.00	1,077,453.14	
Tools Shop & Garage Equip	394	748,033.85	1,196.20	0.00	0.00	0.00	749,230.05	
Tools Shop & Garage Equip - 7 Year	394	1,944,636.51	65,165.68	1,294.67	0.00	(10,675.90)	1,997,831.62	
Laboratory Equipment	395	320,562.85	198,655.20	0.00	0.00	0.00	519,218.05	
Laboratory Equipment - 7 Year	395	2,588,230.47	336,573.11	313,547.83	0.00	(329.55)	2,610,926.20	
Power Operated Equipment	396	384,883.48	0.00	0.00	0.00	0.00	384,883.48	
Communication Equipment	397	6,424,030.27	462,376.45	35,982.38	0.00	0.00	6,850,424.34	
Communication Equipment - 7 Year	397	2,283,413.35	34,630.93	0.00	0.00	0.00	2,318,044.28	
Miscellaneous Equipment - 7 Year	398	2,068,617.14	71,287.66	3,651.44	0.00	23,077.90	2,159,331.26	
Total General:		110,645,433.80	4,628,257.03	2,312,005.76	21,040.72	3,113.58	112,985,839.37	
TOTAL ELECTRIC PLANT-IN-SERVICE		1,464,972,044.38	67,241,118.51	19,174,308.90	169,011.47	0.00	1,513,207,865.46	

		Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage	Adjustments	Balance Close of Period
STEAM PRODUCTION:								
Daniel Plant:		61,757,406.49	5,819,022.45	1,340,240.80	117,494.40	9,126.88	16.02	66,127,836.64
Daniel Land and Land Rights		29,761.84	1,851.84	0.00	0.00	0.00	0.00	31,613.68
Daniel Dismantlement		4,853,035.00	539,097.00	0.00	0.00	0.00	0.00	5,392,132.00
Daniel Rail Track System		1,102,827.28	93,204.00	0.00	0.00	0.00	0.00	1,195,831.28
Daniel Cooling Lake (Amortization)		3,988,704.98	388,860.56	0.00	0.00	0.00	0.00	4,375,565.54
Daniel Account 316 (5 Yr Amortization)		76,557.96	19,193.16	0.00	0.00	0.00	0.00	95,751.12
Daniel Account 316 (7 Yr Amortization)		672,440.76	161,445.84	0.00	0.00	0.00	0.00	833,886.60
Total Daniel Plant:		72,480,534.31	7,020,674.85	1,340,240.80	117,494.40	9,126.88	16.02	78,052,616.86
Crist Plant:		121,193,669.09	9,847,384.42	6,956,635.17	879,640.68	89,485.76	0.00	123,294,263.42
Crist Land and Land Rights		6,827.10	489.00	0.00	0.00	0.00	0.00	7,116.10
Crist Dismantlement		11,502,495.12	1,699,946.04	0.00	0.00	0.00	0.00	13,202,441.16
Crist Base Coal (Amortization)		141,840.00	0.00	0.00	0.00	0.00	0.00	141,840.00
Crist Account 316 (5 Yr Amortization)		81,335.64	23,812.80	0.00	0.00	0.00	0.00	105,148.44
Crist Account 316 (7 Yr Amortization)		2,874,252.19	604,460.16	134.07	0.00	2,276.00	0.00	3,480,854.28
Total Crist Plant:		135,800,219.14	12,176,092.42	6,956,769.24	879,640.68	91,761.76	0.00	140,231,663.40
Scholz Plant:		16,637,374.77	558,125.70	44,066.18	0.00	0.00	123.70	17,151,557.99
Scholz Dismantlement		2,468,228.88	438,957.96	0.00	0.00	0.00	0.00	2,907,186.84
Scholz Base Coal (Amortization)		71,300.00	0.00	0.00	0.00	0.00	0.00	71,300.00
Scholz Account 316 (5 Yr Amortization)		49,759.56	13,353.60	0.00	0.00	0.00	0.00	63,113.16
Scholz Account 316 (7 Yr Amortization)		752,853.63	182,106.00	0.00	1,618.56	0.00	0.00	933,341.07
Total Scholz Plant:		19,979,516.84	1,192,543.26	44,066.18	1,618.56	0.00	123.70	21,126,499.06
Smith Plant:		37,432,753.22	2,773,773.74	449,310.59	293.80	7,500.00	20,724.85	39,785,147.42
Smith Dismantlement		4,529,825.00	670,497.00	0.00	0.00	0.00	0.00	5,200,322.00
Smith Base Coal (Amortization)		108,300.00	0.00	0.00	0.00	0.00	0.00	108,300.00
Smith Account 316 (5 Yr Amortization)		55,508.93	17,057.88	0.00	0.00	0.00	0.00	72,566.81
Smith Account 316 (7 Yr Amortization)		811,768.25	212,768.40	0.00	0.00	0.00	0.00	1,024,536.65
Total Smith Plant:		42,838,155.40	3,674,097.02	449,310.59	293.80	7,500.00	20,724.85	46,190,872.88
Scherer Plant:		22,602,055.59	5,040,603.09	0.00	93.75	0.00	0.00	27,642,564.93
Scherer Dismantlement		1,623,838.00	517,950.00	0.00	0.00	0.00	0.00	2,141,788.00
Scherer Account 316 (5 Yr Amortization)		20,712.51	6,434.04	0.00	0.00	0.00	0.00	27,146.55
Scherer Account 316 (7 Yr Amortization)		144,033.37	43,555.56	0.00	0.00	0.00	0.00	187,588.93
Total Scherer Plant:		24,390,639.47	5,608,542.69	0.00	93.75	0.00	0.00	29,999,088.41
Holmes County (Caryville W/S 7-Yr Amort)		28,500.72	2,262.12	0.00	0.00	0.00	0.00	30,762.84
Washington County (Caryville W/S 7-Yr Amort)		139,150.37	11,044.56	0.00	0.00	0.00	0.00	150,194.93
Total Weather Station:		167,651.09	13,306.68	0.00	0.00	0.00	0.00	180,957.77
TOTAL STEAM PRODUCTION:		295,756,716.25	29,685,256.92	8,790,386.81	999,141.19	106,388.64	20,864.57	315,781,698.38
Other Production:								
Structures and Improvements	341	463,241.93	22,305.00	0.00	0.00	0.00	0.00	485,546.93
Fuel Holders and Accessories	342	197,018.34	3,780.00	7,923.16	0.00	0.00	0.00	192,875.18
Prime Movers	343	49,193.17	1,926.36	0.00	0.00	0.00	200.00	51,319.53
Generators	344	2,549,111.92	49,003.58	0.00	0.00	0.00	(200.00)	2,597,915.50
Accessory Electric Equipment	345	92,926.85	1,775.16	0.00	0.00	0.00	0.00	94,702.01
Miscellaneous Equipment	346	3,689.46	60.60	0.00	0.00	0.00	0.00	3,730.06
TOTAL OTHER PRODUCTION:		3,355,161.67	78,850.70	7,923.16	0.00	0.00	0.00	3,426,089.21

		Balance First of Period	Provisions	Retirements	Cost of Removal	Salvage	Adjustments	Balance Close of Period
Transmission:								
Land and Land Rights	350	2,676,317.48	123,899.25	0.00	0.00	0.00	(7,141.89)	2,793,074.84
Structures and Improvements	352	725,533.21	96,858.16	23,866.20	78.22	3.90	0.00	798,450.85
Station Equipment	353	14,384,558.47	1,413,904.38	554,107.62	148,480.14	1,873.01	(9,354.82)	15,088,393.28
Towers and Fixtures	354	11,288,232.87	682,339.01	16,595.44	(5,933.68)	1,067.00	349.90	11,961,327.02
Poles and Fixtures	355	7,051,806.70	785,098.05	234,629.48	166,779.27	0.00	122,346.29	7,557,842.29
Overhead Conductors and Devices	356	11,060,786.82	736,718.81	117,581.23	22,810.08	5,740.45	31,471.74	11,694,326.51
Underground Conductors and Devices	358	401,541.25	156,787.93	0.00	0.00	0.00	1,877.29	560,206.47
Roads and Trails	359	10,886.51	782.64	0.00	0.00	0.00	0.00	11,669.15
Total Transmission:		47,599,663.31	3,996,388.23	946,779.97	332,214.03	8,684.36	139,548.51	50,465,280.41
Distribution:								
Land and Land Rights	360	141,276.65	2,222.64	0.00	0.00	0.00	0.00	143,499.29
Structures and Improvements	361	1,710,928.81	242,817.97	207,417.23	13,044.49	502.00	0.00	1,733,787.06
Station Equipment	362	18,249,552.67	2,317,970.56	1,835,103.39	160,865.80	2,011.19	102,542.02	18,676,107.25
Poles, Towers & Fixtures	364	19,788,964.63	2,455,585.45	722,082.14	1,498,194.06	56,981.19	(377,354.97)	19,703,900.10
Overhead Conductors & Devices	365	22,485,894.64	2,291,817.13	853,717.19	269,571.15	395,943.82	15,172.02	24,065,539.27
Underground Conduit	366	439,293.58	21,072.53	1,614.28	9,040.49	0.00	0.00	449,711.34
Underground Conductors & Devices	367	5,670,504.01	817,359.00	33,303.91	3,934.58	14,784.49	45.52	6,465,454.53
Line Transformers	368	28,204,607.04	3,799,464.18	1,633,172.33	815,799.70	102,118.87	928.92	29,658,146.98
Services - Overhead	369.1	10,469,850.19	1,241,630.59	235,788.80	1,867.28	0.00	634.08	11,474,458.78
Services - Underground	369.2	1,434,086.06	392,889.61	41,253.73	24.67	498.56	(427.47)	1,785,768.36
Services - House Power Panel	369.3	4,934,894.00	258,316.06	204,795.01	0.00	0.00	0.00	4,988,415.05
Meters	370	8,181,504.99	740,934.81	384,948.71	13,589.25	5,750.31	27,591.70	8,557,243.85
Street Lighting & Signal Systems	373	2,982,400.31	877,475.25	964,016.48	249,125.66	41,726.91	361,001.90	3,049,462.23
Total Distribution:		124,893,757.58	15,450,555.78	7,117,213.20	3,035,057.13	620,317.34	130,133.72	130,751,494.09
General Plant:								
Structures and Improvements	390	8,284,013.96	1,232,724.07	277,474.31	2,165.38	22.74	60,910.85	9,298,031.93
Off Furn & Equip - Computer (5 Year)	391	3,740,117.76	1,042,053.60	134,229.53	0.00	505.00	43.44	4,648,490.27
Off Furn & Equip - Non-Computer(7Yr)	391	4,686,780.04	1,368,504.84	73,240.50	246.80	5,507.97	731.97	5,988,017.52
Automobiles	392.1	722,447.53	298,517.40	320,742.81	0.00	70,952.77	0.00	771,174.89
Light Trucks	392.2	795,254.44	357,776.32	440,222.51	0.00	76,495.01	0.00	789,303.26
Heavy Trucks	392.3	3,963,445.29	593,470.11	678,964.77	0.00	46,986.98	0.00	3,924,937.61
Trailers	392.4	286,147.83	19,573.52	24,154.65	0.00	2,690.00	0.00	284,256.70
Marine & Other - 5 Year	392	41,451.04	15,401.76	0.00	0.00	0.00	0.00	56,852.80
Stores Equipment	393	456,668.24	103,685.12	6,299.70	0.00	0.00	6,299.70	560,353.36
Stores Equipment - 7 Year	393	505,402.75	131,394.12	2,200.66	0.00	0.00	0.00	634,596.21
Tools Shop & Garage Equip	394	169,773.84	26,220.80	0.00	0.00	201.00	0.00	196,195.64
Tools Shop & Garage Equip - 7 Year	394	917,343.69	236,896.44	1,294.67	0.00	128.02	0.00	1,153,073.48
Laboratory Equipment	395	56,808.06	19,949.40	0.00	0.00	0.00	0.00	76,757.46
Laboratory Equipment - 7 Year	395	995,484.06	352,288.32	313,547.83	0.00	0.00	0.00	1,034,224.55
Power Operated Equipment	396	184,970.89	12,317.76	0.00	0.00	0.00	0.00	197,288.65
Communication Equipment	397	1,720,231.91	308,260.75	35,982.38	5,503.70	0.00	5,264.60	1,992,271.18
Communication Equipment - 7 Year	397	913,160.30	317,981.64	0.00	0.00	0.00	0.00	1,231,141.94
Miscellaneous Equipment - 7 Year	398	1,278,503.64	255,556.56	3,651.44	0.00	69.72	0.00	1,530,478.48
Total General:		29,717,965.27	6,662,572.53	2,312,005.76	7,915.88	203,559.21	73,250.56	34,367,445.93
TOTAL:		501,123,284.08	55,912,624.16	19,174,308.90	4,374,328.23	940,949.55	363,797.36	534,792,018.02
JDIC FPSC 1984 Rate Case - Transmission		161,752.71	0.00	0.00	0.00	0.00	0.00	161,752.71
JDIC FPSC 1984 Rate Case - Distribution		422,394.00	0.00	0.00	0.00	0.00	0.00	422,394.00
JDIC FPSC 1984 Rate Case - General		31,530.78	0.00	0.00	0.00	0.00	0.00	31,530.78
Total JDIC FPSC 1984 Rate Case:		615,677.49	0.00	0.00	0.00	0.00	0.00	615,677.49
TOTAL ELECTRIC PLANT-IN-SERVICE		501,738,961.57	55,912,624.16	19,174,308.90	4,374,328.23	940,949.55	363,797.36	535,407,695.51

YTD SALVAGE ACCT 364 \$56,981.19 INCLUDES \$115,097.44 FERC 300 UNCLASSIFIED

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STEAM PRODUCTION:

311 - Entry to correct over retirement made in January 1991 J. V. 2059 for Operators Village. April, 1991, J. V. 2059	\$ 16.02
312 - State sales tax refund on production equipment. December, 1991, J. V. 30165	1,223.98
314 - To reverse retirement made in error to traveling water screen. March, 1991, J. V. 4008	10,000.00
314 - To reverse over retirement per CPR review. March, 1991, J. V. 4008	9,624.57
TOTAL STEAM PRODUCTION	\$ <u>20,864.57</u>

OTHER PRODUCTION:

343 - To reclassify cost of removal from FERC 343 to FERC 344. May, 1991, J. V. 4007	200.00
344 - To reclassify cost of removal from FERC 343 to FERC 344. May, 1991, J. V. 4007	(200.00)
TOTAL OTHER PRODUCTION	\$ <u>0</u>

TRANSMISSION:

350 - Adjustment to move the accumulated depreciation on environmental studies from 350 to 358, due to reclassification of the investment in October 1991 J. V. 4007. November, 1991, J. V. 3018	(7,141.89)
353 - Adjustment to move the accumulated depreciation on one power transformer from 353 to 362, due to the reclassification of of investment in February 1991, J. V. 4007. March, 1991, J. V. 3018	(10,014.95)
353 - Adjustment to move the depreciation accumulated on one oil circuit breaker from 362 to 353. This OCB was reclassified in December 1990, J. V. 4007. January 1991, J. V. 3018	3,538.45

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353 - Adjustment to move the accumulated depreciation on two 15KV circuit breakers from 353 to 362 due to reclassification of investment on June 1991, J. V. 4007. July, 1991, J. V. 3018	(2,878.32)
354 - Entry to reverse over retirement made to steel pole per CPR review. January, 1991, J. V. 4008	349.90
355 - Entry to reverse retirements made to incorrect vintage year for poles and fixtures per CPR review. January, 1991, J. V. 4008	18,251.23
355 - Entry to reverse retirements made to incorrect vintage year for poles and fixtures per CPR review. February, 1991, J. V. 4008	998.54
355 - To book cost of removal which was booked as construction on unitized w/o 210744. December 1991, J. V. 3018	(5,629.27)
355 - Entry to reverse over retirement of 45, 55, 60, 65 and 70 ft. poles per CPR review. January, 1991, J. V. 4008	22,330.89
355 - Entry to reverse retirement on installation per CPR review. January, 1991, J. V. 4008	872.54
355 - Entry to reverse over retirement of 50, 60, 65, 70 and 75 ft. wood poles. May, 1991, J. V. 4008	21,633.39
355 - Entry to reverse over retirement of 60 and 80 ft. wood poles per CPR review. March, 1991, J. V. 4008	2,497.36
355 - Entry to reverse retirements made to incorrect vintage year for poles and fixtures per CPR review. March, 1991, J. V. 4008	6,962.44
355 - Entry to reverse over retirement of fixtures per CPR review. May, 1991, J. V. 4008	53,427.94
355 - Entry to reverse over retirement of plant arms and anchor guys per CPR review. January, 1991, J. V. 4008	1,001.23

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356 - Entry to reverse retirement made to incorrect vintage year per CPR review. March, 1991, J. V. 4008	255.88
356 - Entry to reverse over retirement made on #4/0 copperweld wire per CPR review. January, 1991, J. V. 4008	329.59
356 - To reverse retirement made to incorrect vintage year for steel wire, ground rods and insulators per CPR review. January, 1991, J. V. 4008	23,061.40
356 - To reverse retirement made to incorrect location per CPR review. January, 1991, J. V. 4008	7,688.60
356 - To reverse over retirement of 5/16" steel wire per CPR review. January, 1991, J. V. 4008	136.27
358 - Entry to move the accumulated depreciation on environmental studies from 350 to 358 due to reclassification of the investment in October 1991, J. V. 4008. November, 1991, J. V. 3018	7,141.89
358 - Entry to adjust salvage for fiber optic wire from Account 358 to Account 397. December, 1991, J. V. 4008	(5,264.60)
TOTAL TRANSMISSION	<u>\$139,548.51</u>

DISTRIBUTION:

362 - Entry to move the accumulated depreciation on one power transformer from 353 to 362, due to reclassification of investment in February 1991, J. V. 4007. March, 1991, J. V. 3018	10,014.95
362 - Reversal of prior years retirements of oil circuit breakers and voltage regulators per CPR inventory. September, 1991, J. V. 4008	14,121.18
362 - Reversal of prior years retirements of oil circuit breakers and by-pass switches per CPR inventory. May, 1991, J. V. 4008	20,995.76

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362 - Adjustment to move accumulated depreciation on one oil circuit breaker from 362 to 353. This OCB was reclassified in December 1990, J. V. 4007. January, 1991, J. V. 3018	(3,538.45)
362 - Adjustment to move accumulated depreciation on two 15KV circuit breakers from 353 to 362 due to reclassification of investment in June 1991, J. V. 4007. July, 1991, J. V. 3018	2,878.32
362 - Reversal of prior years retirements of 15KV CT's and a 35000 KVAR capacitor bank per CPR CPR review. April, 1991, J. V. 4008	58,070.26
364 - Adjusting entry to correct December 1990 salvage booked to Account 364 via SPAS default to the correct accounts. January, 1991, J. V. 3018	(1,781.95)
364 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default to the correct accounts. July, 1991 and December, 1991, J. V.'s 3018, 2018	(17,190.56)
364 - Adjustment to move the accumulated depreciation on all 30 foot concrete poles used solely for lighting support from Account 364 to Account 373. June, 1991, J. V. 2018	(358,382.46)
365 - Adjusting entry to correct December 1990 salvage booked to Account 364 via SPAS default to the correct accounts. January, 1991, J. V. 3018	1,700.79
365 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default to the correct accounts. July, 1991, and December, 1991, J. V.'s 3018, 2018	13,471.23
367 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default to the correct accounts. July, 1991, J. V. 3018	45.52

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368 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default. This entry moves salvage to correct account. July, 1991 and December, 1991, J. V.'s 3018, 2018	928.92
369 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default to the correct accounts. July, 1991, & December, 1991, J. V.'s 2018 & 3018	206.61
370 - Entry to book estimated cost of removal for meter accessories retired in 1991. December, 1991, J. V. 2018	(8,893.44)
370 - Adjustment to correct over retirement of meters based on the physical count made in the 1991 meter inventory. October, 1991, J. V. 3018	36,485.14
373 - Adjusting entry to correct December 1990 salvage booked to Account 364 via SPAS default to the correct accounts. January, 1991, J. V. 3018	81.16
373 - Adjusting entry to correct January thru November 1991 salvage classified to Account 364 via SPAS default. This entry moves salvage to the correct accounts. July, 1991 & December, 1991, J. V. 3018 & 2018	2,538.28
373 - Adjustment to move the accumulated depreciation on all 30' concrete poles used solely for lighting support from Account 364 to Account 373. June, 1991, J. V. 2018	358,382.46
TOTAL DISTRIBUTION	<u>\$130,133.72</u>

GENERAL PLANT:

390 - Entry to reverse over retirement of architectural work, plumbing system, lighting system, HVAC system per CPR review. October, 1991, J. V. 4008	58,182.52
390 - Entry to reverse retirement made to incorrect vintage year per CPR review. October, 1991, J. V. 4008	1,639.53

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390 - Entry to reverse over retirement of an air conditioner per CPR review. October, 1991, J. V. 4008	1,088.80
391 - Adjust salvage dollars from SUB 4010 to SUB 4040 IBM Model 60 P.C. 391/391 December, 1991, J. V. 4008	43.44
391 - Entry to reverse prior year retirement of chairs. July, 1991, J. V. 4008	149.26
391 - Entry to adjust salvage dollars from SUB 4010 to SUB 4040. IBM Model 60 P.C. 391/391 December, 1991, J. V. 4008	(43.44)
391 - Entry to reverse prior year retirement of a desk and a chair. September, 1991, J. V. 4008	207.17
391 - Entry to reverse prior year retirement of a desk. October, 1991, J. V. 4008	141.47
391 - Entry to reverse prior year retirement of a desk and file cabinets. March, 1991, J. V. 4008	161.44
391 - Entry to reverse prior year retirement of file cabinets. April, 1991, J. V. 4008	116.07
393 - Entry to reverse prior year retirement of a pallet truck. October, 1991, J. V. 4008	6,299.70
397 - Entry to adjust salvage for fiber optic wire from Account 358 to Account 397. December, 1991, J. V. 4008 Vintage Year 1989	5,264.60
TOTAL GENERAL PLANT	\$ <u>73,250.56</u>
TOTAL ALL ADJUSTMENTS	\$ <u>363,797.36</u>

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