



**C. Shane Boyett**  
Regulatory and Cost Recovery  
Manager

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October 15, 2018

Mr. Bart Fletcher  
Division of Accounting and Finance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

RE: Monthly Rate of Return Report

Dear Mr. Fletcher:

Attached is Gulf Power Company's Jurisdictional Rate of Return Report for the month of August, 2018.

Sincerely,

A handwritten signature in blue ink that reads "C. Shane Boyett".

C. Shane Boyett  
Regulatory and Cost Recovery Manager

md

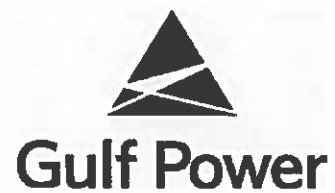
Attachment

cc/att.: Office of the Public Counsel  
c/o Florida Legislature  
111 W. Madison, Rm. 801  
Tallahassee, FL 32399-1400

GOV 2-1-5-3

**August 2018**

Earnings Surveillance  
Report  
(Rate of Return)



GULF POWER COMPANY  
Earnings Surveillance Report Summary  
August 2018

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
<b>I. Average Rate of Return (Jurisdictional)</b>					
	(a)	(b)			
Net Operating Income	173,263,272	(33,976,038)	139,287,234	0	139,287,234
Average Rate Base	3,755,113,597	(1,340,763,548)	2,414,350,049	0	2,414,350,049
Average Rate of Return	4.61%		5.77%		5.77%
<b>II. Year End Rate of Return (Jurisdictional)</b>					
	(a)	(b)			
Net Operating Income	173,311,911	(33,704,249)	139,607,662	0	139,607,662
Year End Rate Base	3,820,977,953	(1,336,219,988)	2,484,757,964	0	2,484,757,964
Year End Rate of Return	4.54%		5.62%		5.62%

(a) Includes AFUDC Earnings

(b) Includes Reversal of AFUDC Earnings

**III. Required Rates of Return  
Average Capital Structure  
(FPSC Adjusted Basis)**

Low	5.18%
Midpoint	5.59%
High	6.00%

**IV. Financial Integrity Indicators**

A. Tie With AFUDC	4.52 x (System per Books Basis)
B. Tie Without AFUDC	4.52 x (System per Books Basis)
C. AFUDC To Net Income	0.07% (System per Books Basis)
D. Internally Generated Funds	75.45% (System per Books Basis)
E. LTD To Total Investor Funds	44.24% (FPSC Adjusted Basis)
F. STD To Total Investor Funds	0.79% (FPSC Adjusted Basis)
G. Return on Common Equity	10.69% (FPSC Adjusted Basis)
H. Return on Common Equity	10.69% (Proforma Basis)

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Name and Title

Robin B. Boren  
Chief Financial Officer & Treasurer

Signature



Date

10/15/18

GULF POWER COMPANY  
AVERAGE RATE OF RETURN  
RATE BASE  
August 2018

	PLANT IN SERVICE	ACCUMULATED DEPRECIATION & AMORTIZATION	NET PLANT IN SERVICE	PROPERTY HELD FOR FUTURE USE	CONSTRUCTION WORK IN PROGRESS	NUCLEAR FUEL (NET)	NET UTILITY PLANT	WORKING CAPITAL	TOTAL RATE BASE
<b>SYSTEM PER BOOKS</b>	5,216,913,194	1,705,652,998	3,511,260,196	14,209,769	97,204,569	0	3,622,674,534	195,215,143	3,817,889,677
<b>JURISDICTIONAL PER BOOKS</b>	5,067,826,217	1,676,929,534	3,390,896,683	13,813,046	95,009,872	0	3,499,719,601	255,393,986	3,755,113,597
<b>FPSC ADJUSTMENTS:</b>									
ENVIRONMENTAL RECOVERY CLAUSE	(1,556,459,999)	(321,586,826)	(1,234,873,173)		(25,214,708)		(1,260,087,881)	(26,826,020)	(1,286,713,901)
INT BEARING CWIP					(2,251,016)		(2,251,016)	0	(2,251,016)
ENERGY CONSERVATION CLAUSE	(16,367,419)	7,494,905	(23,862,324)				(23,862,324)	(815,885)	(24,678,209)
LOANS TO EMPLOYEES / RETIREES								(26,616)	(26,616)
INTEREST AND DIVIDENDS RECEIVABLE								(505,080)	(505,080)
FUNDED PROP RES. N. ESCAMBIA & OTHER INV.				(12,149,811)			(12,149,811)	(2,152,433)	(14,302,244)
DEPRECIATION CREDIT ADJUSTMENT								0	0
FUEL RELATED DEFERRED DEBITS								(10,978,576)	(10,978,576)
FLAME RESISTANT CLOTHING								0	0
ACCRUED PROVISION FOR REFUND								0	0
UNAMORTIZED RATE CASE EXPENSES								(1,307,906)	(1,307,906)
SALE OF RAILCARS								0	0
<b>TOTAL FPSC ADJUSTMENTS</b>	(1,572,827,418)	(314,091,921)	(1,258,735,497)	(12,149,811)	(27,465,724)	0	(1,298,351,032)	(42,412,516)	(1,340,763,548)
<b>FPSC ADJUSTED</b>	3,494,998,799	1,362,837,613	2,132,161,186	1,663,235	67,544,148	0	2,201,368,569	212,981,480	2,414,350,049
<b>PRO FORMA REVENUE AND ANNUALIZATION ADJUSTMENTS</b>	0	0	0	0	0	0	0	0	0
<b>TOTAL PRO FORMA ADJUST</b>	0	0	0	0	0	0	0	0	0
<b>PRO FORMA ADJUSTED</b>	3,494,998,799	1,362,837,613	2,132,161,186	1,663,235	67,544,148	0	2,201,368,569	212,981,480	2,414,350,049

GULF POWER COMPANY  
AVERAGE RATE OF RETURN  
INCOME STATEMENT  
August 2018

	OPERATING REVENUES	O & M FUEL & NET INTERCHANGE	O & M OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)LOSS ON DISPOSITION OF PROPERTY	TOTAL OPERATING EXPENSES	NET OPERATING INCOME
SYSTEM PER BOOKS	1,479,036,902	578,983,803	347,031,663	182,732,810	119,227,833	25,544,736	3,269,189	(347,460)	(82)	1,255,841,702	223,195,199 (a)
JURISDICTIONAL PER BOOKS	1,323,206,986	456,301,001	340,514,917	182,511,875	118,343,142	49,641,956	3,097,550	(341,199)	(80)	1,150,069,162	173,137,823 (a)
LESS FPSC ADJUSTMENTS:											
RETAIL FUEL REVENUES & EXPENSES	(328,720,364)	(373,189,677)				13,427,198				(359,772,479)	31,049,114
PURCHASED POWER CAPACITY REVENUES & EXPENSES	(74,807,832)	(83,101,324)			(343,308)	2,503,768				(60,597,556)	5,789,724
ENERGY CONSERVATION COST REVENUES & EXPENSES	(11,519,359)	(8,285,282)		(1,019,204)	(7,122,759)	(565,017)				(10,212,811)	(1,306,548)
ENVIRONMENTAL COST RECOVERY CLAUSE	(193,232,719)	(38,431,372)		(54,805,717)	(44,020,605)	(28,037,901)				(128,397,749)	(64,834,970)
FRANCHISE FEE REVENUE & EXPENSE	(44,448,862)				(31,874,215)	(129,295)				(44,149,900)	(238,982)
GROSS RECEIPTS TAX REVENUE & ADJUSTMENT	(32,343,618)					(141,710)				(32,015,925)	(327,693)
MARKETING SUPPORT ACTIVITIES						38,391				(68,776)	88,776
WHOLESALE EXPENSES		(127,167)				48,844				(112,946)	112,946
INSTITUTIONAL ADVERTISING EXPENSE		(161,790)				48,844				(139,871)	139,871
ECONOMIC DEVELOPMENT EXPENSE		(200,358)				60,487				(49,900)	49,900
MGMT FINANCIAL PLANNING SERVICES		(71,479)				21,579				(30,842)	30,842
DIRECTORS' & OFFICERS' INSURANCE		(44,180)				13,338				(24,794)	24,794
INDUSTRY ASSOCIATION DUES		(35,516)				10,722				(765)	765
TALLAHASSEE LIAISON EXPENSES		(1,096)				331				(359,904)	359,904
GRT, FPSC FEES ON CLAUSES & FEES		(492,594)			(22,950)	155,640				(1,022,915)	1,022,915
(GAIN) / LOSS ON DISPOSITION OF PROPERTY					(1,465,275)	442,360			(48,555)	(33,896)	33,896
INTEREST SYNCHRONIZATION						5,785,844				5,785,844	(5,785,844)
TOTAL FPSC ADJUSTMENTS	(685,075,775)	(456,301,001)	(47,850,834)	(55,824,921)	(84,849,112)	(6,350,762)	0	0	(48,555)	(651,225,185)	(33,860,569)
FPSC ADJUSTED	638,131,211	0	292,664,083	126,686,954	33,494,030	43,291,194	3,097,550	(341,199)	(48,635)	498,843,977	139,287,234
PRO FORMA REVENUE ANNUALIZATION ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
TOTAL PRO FORMA ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
PRO FORMA ADJUSTED	638,131,211	0	292,664,083	126,686,954	33,494,030	43,291,194	3,097,550	(341,199)	(48,635)	498,843,977	139,287,234
(a) THE ADDITION OF EARNINGS FROM AFUDC WOULD INCREASE THE SYSTEM NOI BY			128,082				125,449				
CURRENT MONTH SYSTEM PER BOOKS	135,144,565	56,288,222	30,218,319	15,951,957	10,907,965	6,201,432	(8,057,349)	(27,018)	0	111,483,528	23,661,037
CURRENT MONTH JURISDICTIONAL PER BOOKS	119,172,964	43,127,012	28,740,675	15,616,126	10,836,395	11,773,884	(7,476,409)	(26,531)	0	102,591,152	16,581,811

TOTALS MAY NOT ADD DUE TO ROUNDING.

GULF POWER COMPANY  
AVERAGE RATE OF RETURN  
SYSTEM ADJUSTMENTS  
August 2018

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<u>RATE BASE ADJUSTMENTS</u>	<u>AMOUNT</u>	<u>NET OPERATING INCOME STATEMENT ADJUSTMENTS</u>	<u>AMOUNT</u>	<u>TAX EFFECT</u>
ENVIRONMENTAL COST RECOVERY CLAUSE INVESTMENT	(1,601,504,976)	FUEL & IIC FUEL REVENUES AND ECONOMY PROFITS	(448,290,620)	(135,336,917)
ACCUMULATED DEPRECIATION	330,893,761	ENVIRONMENTAL COST RECOVERY CLAUSE REVENUES	(199,101,148)	(60,107,739)
CWIP	(25,944,438)	PURCHASED POWER CAPACITY COST CLAUSE REVENUES	(74,844,320)	(22,595,163)
ENERGY CONSERVATION COST RECOVERY INVESTMENT	(16,367,419)	ENERGY CONSERVATION COST RECOVERY CLAUSE REVENUES	(11,519,359)	(3,477,643)
ACCUMULATED DEPRECIATION	(7,494,905)	FUEL EXPENSE	(492,836,558)	148,785,134
CWIP	0	PURCHASED POWER CAPACITY COST EXPENSE	(85,510,347)	25,815,188
FAS 143 NET PLANT	(44,628,014)	CONSERVATION EXPENSES - DEPRECIATION AND O & M	(9,304,486)	2,808,982
INTEREST BEARING CWIP	(2,298,264)	CONSERVATION EXPENSES - OTHER TAXES	(343,308)	103,643
PHFU - NORTH ESCAMBIA	(12,498,764)	ENVIRONMENTAL COST RECOVERY EXPENSE	(103,189,559)	31,152,462
WORKING CAPITAL:		FRANCHISE FEE REVENUES	(44,448,882)	(13,418,917)
ECRC WORKING CAPITAL	(27,396,594)	FRANCHISE FEE	(44,020,605)	13,289,622
CONSERVATION/AEM INVENTORY	(815,885)	GROSS RECEIPTS TAX REVENUES	(32,343,618)	(9,764,392)
FUNDED PROPERTY INSURANCE RESERVE	0	GROSS RECEIPTS TAX EXPENSE	(31,874,215)	9,622,682
LOANS TO EMPLOYEES AND RETIREES	(27,085)	MARKETING SUPPORT ACTIVITIES	(127,167)	38,391
INTEREST & DIVIDENDS RECEIVABLE	(513,980)	WHOLESALE EXPENSES	(166,501)	50,266
NORTH ESCAMBIA SITE	(2,190,240)	INSTITUTIONAL ADVERTISING EXPENSE	(204,185)	61,642
UNAMORTIZED RATE CASE EXPENSE	(1,330,879)	ECONOMIC DEVELOPMENT EXPENSE	(71,479)	21,579
FUEL RELATED DEFERRED DEBITS	(10,978,576)	MGMT FINANCIAL PLANNING SERVICES	(45,106)	13,617
UNREALIZED LOSS ON FWD CONTRACT	(13,766)	DIRECTORS' & OFFICERS' INSURANCE	(36,260)	10,947
ACCUM. PROV. FOR RATE REFUNDS	0	INDUSTRY ASSOCIATION DUES	(1,117)	337
FAS 143 WORKING CAPITAL	54,798,968	TALLAHASSEE LIAISON EXPENSE	(526,335)	158,898
FAS 158 REGULATORY ASSETS	(165,728,109)	GRT/FPSC FEES ON CLAUSE REV ADJ & FRAN FEES	(1,465,275)	442,360
FAS 158 REGULATORY LIABILITIES	165,728,109	COMP SALES/TRANS REV/G/L SALE GAS/PROV RT REFV. ESC REV	(2,417)	(730)
PPA REGULATORY ASSETS	(115,436,794)	GAIN/LOSS ON DISPOSITION OF PROPERTY	(49,949)	15,079
PPA REGULATORY LIABILITIES	115,436,794	INTEREST SYNCHRONIZATION	5,747,625	5,747,625
FAS 133 REGULATORY ASSETS	(17,417,741)			
FAS 133 REGULATORY LIABILITIES	17,417,741			

GULF POWER COMPANY  
YEAR END RATE OF RETURN  
RATE BASE  
August 2018

	PLANT IN SERVICE	ACCUMULATED DEPRECIATION & AMORTIZATION	NET PLANT IN SERVICE	PROPERTY HELD FOR FUTURE USE	CONSTRUCTION WORK IN PROGRESS	NUCLEAR FUEL (NET)	NET UTILITY PLANT	WORKING CAPITAL	TOTAL RATE BASE
SYSTEM PER BOOKS	5,281,930,346	1,744,149,679	3,537,680,668	14,109,788	136,107,315	0	3,687,897,770	195,215,143	3,883,112,913
JURISDICTIONAL PER BOOKS	5,131,778,877	1,712,983,764	3,418,795,113	13,715,856	133,072,987	0	3,565,583,956	255,393,996	3,820,977,953
FPSC ADJUSTMENTS:									
ENVIRONMENTAL RECOVERY CLAUSE	(1,557,684,383)	(333,009,449)	(1,224,674,934)		(30,882,141)		(1,255,557,075)	(26,626,020)	(1,282,183,095)
INT BEARING CWIP					(2,322,594)		(2,322,594)	0	(2,322,594)
ENERGY CONSERVATION CLAUSE	(16,886,720)	6,987,332	(23,874,052)				(23,874,052)	(815,885)	(24,689,937)
LOANS TO EMPLOYEES AND RETIREES								(26,616)	(26,616)
INTEREST AND DIVIDENDS RECEIVABLE								(505,080)	(505,080)
FUNDED PROP RES. N. ESCAMBIA SITE, & OTHER INV.				(12,053,751)			(12,053,751)	(2,152,433)	(14,206,184)
FUEL RELATED DEFERRED DEBITS								(10,978,576)	(10,978,576)
ACCRUED PROVISION FOR REFUND								0	0
UNAMORTIZED RATE CASE EXPENSES								(1,307,906)	(1,307,906)
TOTAL FPSC ADJUSTMENTS	(1,574,571,103)	(326,022,117)	(1,248,548,986)	(12,053,751)	(33,204,735)	0	(1,293,807,472)	(42,412,516)	(1,336,219,988)
FPSC ADJUSTED	3,557,207,774	1,386,961,647	2,170,246,127	1,662,105	99,868,252	0	2,271,776,484	212,981,480	2,484,757,964
PRO FORMA REVENUE AND ANNUALIZATION ADJUSTMENTS	0	0	0	0	0	0	0	0	0
TOTAL PRO FORMA ADJUSTMENTS	0	0	0	0	0	0	0	0	0
PRO FORMA ADJUSTED	3,557,207,774	1,386,961,647	2,170,246,127	1,662,105	99,868,252	0	2,271,776,484	212,981,480	2,484,757,964

GULF POWER COMPANY  
YEAR END RATE OF RETURN  
INCOME STATEMENT  
August 2018

	OPERATING REVENUES	O & M FUEL & NET INTERCHANGE	O & M OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)/LOSS ON DISPOSITION OF PROPERTY	TOTAL OPERATING EXPENSES	NET OPERATING INCOME
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
SYSTEM PER BOOKS	1,479,036,902	578,383,803	347,031,663	182,732,010	119,227,833	25,544,736	3,268,199	(347,460)	(82)	1,255,841,702	223,195,199
JURISDICTIONAL PER BOOKS	1,323,206,986	456,301,001	340,514,917	182,511,875	118,343,142	49,597,026	3,093,841	(341,199)	(80)	1,150,020,523	173,166,462
LESS FPSC ADJUSTMENTS:											
RETAIL FUEL REVENUES & EXPENSES	(326,723,364)	(373,199,677)				13,427,198				(359,772,479)	31,049,114
PURCHASED POWER CAPACITY REVENUES & EXPENSES	(74,807,832)	(83,101,324)				2,503,768				(60,597,556)	5,789,724
ENERGY CONSERVATION COST REVENUES & EXPENSES	(11,519,359)	(8,285,282)		(1,019,204)	(343,308)	(565,017)				(10,212,811)	(1,306,548)
ENVIRONMENTAL COST RECOVERY CLAUSE	(193,232,718)	(38,431,372)		(54,805,717)	(7,122,759)	(28,037,901)				(128,397,749)	(64,834,970)
FRANCHISE FEE REVENUE & EXPENSE	(44,448,882)			(44,020,605)	(44,020,605)	(129,295)				(44,149,900)	(298,962)
GROSS RECEIPTS TAX REVENUE & ADJUSTMENT	(32,343,618)			(31,874,215)	(31,874,215)	(141,710)				(32,015,925)	(327,693)
MARKETING SUPPORT ACTIVITIES			36,391							(88,776)	88,776
WHOLESALE EXPENSES		(127,167)				48,844				(112,946)	112,946
INSTITUTIONAL ADVERTISING EXPENSE		(161,790)				48,844				(139,871)	139,871
ECONOMIC DEVELOPMENT EXPENSE		(200,358)				60,487				(49,900)	49,900
MGMT FINANCIAL PLANNING SERVICES		(71,479)				21,579				(30,842)	30,842
DIRECTORS' & OFFICERS' INSURANCE		(44,180)				13,338				(24,794)	24,794
INDUSTRY ASSOCIATION DUES		(35,516)				10,722				(765)	765
TALLAHASSEE LIAISON EXPENSES		(1,096)				331				(359,904)	359,904
GRT, FPSC FEES ON CLAUSES & FEES		(492,594)			(22,950)	155,640				(1,022,915)	1,022,915
(GAIN) / LOSS ON DISPOSITION OF PROPERTY					(1,465,275)	442,360			(48,555)	(93,898)	33,898
INTEREST SYNCHRONIZATION						14,659				5,514,055	(5,514,055)
TOTAL FPSC ADJUSTMENTS	(685,075,775)	(456,301,001)	(47,850,834)	(55,824,921)	(84,849,112)	(6,622,551)	0	0	(48,555)	(651,496,974)	(33,578,800)
FPSC ADJUSTED	638,131,211	0	292,664,083	126,686,954	33,494,030	42,974,475	3,093,841	(341,199)	(48,635)	498,523,549	139,607,662
PRO FORMA REVENUE ANNUALIZATION											
TOTAL PRO FORMA ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
PRO FORMA ADJUSTED	638,131,211	0	292,664,083	126,686,954	33,494,030	42,974,475	3,093,841	(341,199)	(48,635)	498,523,549	139,607,662
(a) THE ADDITION OF EARNINGS FROM AFUDC WOULD INCREASE THE SYSTEM NOI BY				128,082	AND THE JURISDICTIONAL NOI BY		125,449				



GULF POWER COMPANY  
YEAR END RATE OF RETURN  
SYSTEM ADJUSTMENTS  
August 2018

SCHEDULE 3  
PAGE 3 OF 3

<u>RATE BASE ADJUSTMENTS</u>	<u>AMOUNT</u>	<u>NET OPERATING INCOME STATEMENT ADJUSTMENTS</u>	<u>AMOUNT</u>	<u>TAX EFFECT</u>
ENVIRONMENTAL COST RECOVERY CLAUSE INVESTMENT	(1,602,545,068)	FUEL & IIC FUEL REVENUES AND ECONOMY PROFITS	(448,290,620)	(135,336,917)
ACCUMULATED DEPRECIATION	342,599,987	ENVIRONMENTAL COST RECOVERY CLAUSE REVENUES	(199,101,148)	(60,107,739)
CWIP	(31,771,534)	PURCHASED POWER CAPACITY COST CLAUSE REVENUES	(74,844,320)	(22,595,163)
ENERGY CONSERVATION COST RECOVERY INVESTMENT	(16,886,720)	ENERGY CONSERVATION COST RECOVERY CLAUSE REVENUES	(11,519,359)	(3,477,643)
ACCUMULATED DEPRECIATION	(6,987,332)	FUEL EXPENSE	(492,836,558)	148,785,134
CWIP	0	PURCHASED POWER CAPACITY COST EXPENSE	(85,510,347)	25,815,188
FAS 143 NET PLANT	(42,900,611)	CONSERVATION EXPENSES - DEPRECIATION AND O & M	(9,304,486)	2,808,982
INTEREST BEARING CWIP	(2,371,344)	CONSERVATION EXPENSES - OTHER TAXES	(343,308)	103,643
PHFU - NORTH ESCAMBIA	(12,399,945)	ENVIRONMENTAL COST RECOVERY EXPENSE	(103,189,558)	31,152,462
WORKING CAPITAL:		FRANCHISE FEE REVENUES	(44,448,882)	(13,418,917)
ECRC WORKING CAPITAL	(27,396,594)	FRANCHISE FEE	(44,020,605)	13,289,622
CONSERVATION/AEM INVENTORY	(815,885)	GROSS RECEIPTS TAX REVENUES	(32,343,618)	(9,764,392)
FUNDED PROPERTY INSURANCE RESERVE	0	GROSS RECEIPTS TAX EXPENSE	(31,874,215)	9,622,682
LOANS TO EMPLOYEES AND RETIREES	(27,085)	MARKETING SUPPORT ACTIVITIES	(127,167)	38,391
INTEREST & DIVIDENDS RECEIVABLE	(513,980)	WHOLESALE EXPENSES	(166,501)	50,266
NORTH ESCAMBIA SITE	(2,190,240)	INSTITUTIONAL ADVERTISING EXPENSE	(204,185)	61,642
UNAMORTIZED RATE CASE EXPENSE	(1,330,878)	ECONOMIC DEVELOPMENT EXPENSE	(71,479)	21,579
FUEL RELATED DEFERRED DEBITS	(10,978,576)	MGMT FINANCIAL PLANNING SERVICES	(45,106)	13,617
UNREALIZED LOSS ON FWD CONTRACT	(13,766)	DIRECTORS' & OFFICERS' INSURANCE	(36,260)	10,947
ACCUM. PROV. FOR RATE REFUNDS	0	INDUSTRY ASSOCIATION DUES	(1,117)	337
FAS 143 WORKING CAPITAL	54,798,968	TALLAHASSEE LIAISON EXPENSE	(526,335)	158,898
FAS 158 REGULATORY ASSETS	(165,728,109)	GRT/FPSC FEES ON CLAUSE REV ADJ & FRAN FEES	(1,465,275)	442,360
FAS 158 REGULATORY LIABILITIES	165,728,109	COMP SALES/TRANS REV/G/L SALE GAS/PROV RT REFUN. ESC REV	(2,417)	(730)
PPA REGULATORY ASSETS	(115,436,794)	GAIN/LOSS ON DISPOSITION OF PROPERTY	(49,949)	15,079
PPA REGULATORY LIABILITIES	115,436,794	INTEREST SYNCHRONIZATION	5,432,779	5,432,779
FAS 133 REGULATORY ASSETS	(17,417,741)			
FAS 133 REGULATORY LIABILITIES	17,417,741			



GULF POWER COMPANY  
Storm Accrual - Twelve Month to Date  
August 2018

Supplemental 1

<u>Month</u>	<u>Year</u>	<u>\$</u>
September	2017	0
October	2017	0
November	2017	0
December	2017	2,624,999
January	2018	0
February	2018	0
March	2018	0
April	2018	0
May	2018	4,200,000
June	2018	5,700,000
July	2018	0
<b>August</b>	<b>2018</b>	<b>0</b>
<b>12 - M-T-D</b>		<b><u><u>12,524,999</u></u></b>