

MAR 30 1979

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ELECTRIC UTILITIES AND LICENSEES  
(Classes A and B)

ANNUAL REPORT

A. R. Progress Report	By	Date
Received		2/30/79
Comp. Work		
Appr.		

OF

REEDY CREEK UTILITIES CO., INC.  
(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change

P. O. Box 40, LAKE BUENA VISTA, FLORIDA 32830  
(Address of principal business office at end of year)

OFFICIAL COPY

TO THE

BUREAU OF ELECTRIC ACCOUNTING  
DIVISION OF ELECTRIC & GAS

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FEDERAL ENERGY REGULATORY COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1978

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

CLINTON C. HARTMANN, Senior Accountant

P. O. Box 40, LAKE BUENA VISTA, FLORIDA 32830 (305) 824-5658

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

To Be Held February 8, 1978

Notice is hereby given that the Annual Meeting of Stockholders of Walt Disney Productions will be held at the **ANAHEIM CONVENTION CENTER, 800 WEST KATELLA AVE., ANAHEIM, CALIFORNIA**, on Wednesday, February 8, 1978 at two o'clock P.M., Pacific Standard Time, for the purpose of considering and acting upon the following:

1. Election of a Board of Directors of nine members for which the following are management's nominees:

CAROLINE LEONETTE AHMANNSON

WILLIAM H. ANDERSON

ROY E. DISNEY

PHILIP M. HAWLEY

RONALD W. MILLER

RICHARD T. MORROW

DONN B. TATUM

E. CARDON WALKER

RAYMOND L. WATSON; and

2. Such other matters which may properly come before the meeting or any adjournment or adjournments thereof.

The stock transfer books of the Company will not be closed but in lieu thereof, in accordance with the provisions of the By-Laws, the close of business on December 12, 1977 has been fixed as the record date for the determination of stockholders entitled to notice of, and to vote at, the meeting.

By order of the Board of Directors

LUTHER R. MARR

Secretary - Legal

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By order of the Board of Directors.

LUTHER R. MARR  
Secretary—Legal

Names of Nominees and Certain Other Information	Directors Since the Year	Shares of Common Stock of the Company Beneficially Owned, Directly or Indirectly, as of November 30, 1977
E. Cardon Walker, President and Chief Executive Officer, Walt Disney Productions <sup>(1)</sup>	1960	25,137 <sup>(2)</sup>
Raymond L. Watson, President, The Newport Development Co. (land development), and Director of Pacific Mutual Life Insurance Co. <sup>(3)(4)(5)</sup>	1974	None

(1) Member of the Audit Committee.

(2) Member of the Compensation Committee.

(3) Member of the Special Litigation Committee.

(4) This is 1.6% of the Company's outstanding stock, but does not include the following holdings, the beneficial ownership of which shares Mr. Roy E. Disney disclaims: 103,152 shares (.3%) owned by his wife, Patricia Ann Disney, as her separate property; 222,707 shares (.7%) held by their children; 282,160 shares (.9%) owned by eight separate trusts of which, in each case, the Co-Trustees are Messrs. Roy E. Disney and Peter H. Dailey (hereinafter referred to as "Messrs. Disney and Dailey"), and 748,187 shares (2.3%) owned by two California corporations: 512,338 shares (1.6%) owned by Redna Incorporated and 235,852 shares (.7%) owned by Edna E. Incorporated. 93% of the voting stock of Redna Incorporated and 87% of the voting stock of Edna E. Incorporated, respectively, are owned by eight separate trusts of which, in each case, the Co-Trustees are Messrs. Disney and Dailey. In addition, Mr. and Mrs. Disney are officers and trustees of the Roy Disney Family Foundation which owns 11,020 shares of the Company's common stock.

(5) Member of the Executive Committee.

(6) This includes 43,821 shares held by Mr. Miller and Mrs. Diane Disney Miller, as their community property, but does not include the following holdings, the beneficial ownership of which shares Mr. Miller disclaims: 300,744 shares (.9%) owned by his wife as her separate property; any shares in which Mrs. Miller or any of their children have a beneficial interest because of their interest in the trusts established under the will of Walter E. Disney, or 75,968 shares held by or for the children of Mr. and Mrs. Miller.



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# WALT DISNEY PRODUCTIONS

500 South Buena Vista Street  
Burbank, California 91521

## PROXY STATEMENT

### ANNUAL MEETING OF STOCKHOLDERS FEBRUARY 8, 1978

This statement is furnished in connection with the solicitation by the management of Walt Disney Productions (the "Company") of proxies from holders of common stock to be voted at the Annual Meeting of Stockholders to be held February 8, 1978, at two o'clock in the afternoon, Pacific Standard Time, at the Anaheim Convention Center, 800 West Katella Ave., Anaheim, California (or any adjournment or adjournments thereof), for the purposes set forth in the accompanying notice of such meeting.

Only stockholders of record at the close of business on December 12, 1977 will be entitled to vote at the meeting and any adjournment or adjournments thereof.

This proxy statement was initially mailed to stockholders on or about January 9, 1978.

#### I. ELECTION OF DIRECTORS

Proxies in the enclosed form received in response to this solicitation will be voted in favor of the re-election, until the next Annual Meeting and until their successors are elected, of the present nine members of the Board of Directors of the Company, namely, Caroline Leonetti Ahmanson, William H. Anderson, Roy E. Disney, Philip M. Hawley, Ronald W. Miller, Richard T. Morrow, Donn B. Tatum, E. Cardon Walker and Raymond L. Watson. The management has no reason to believe that any of the foregoing nominees is not available or will not serve if elected; but if any of them should become so unavailable to serve as a Director, full discretion is reserved to the persons named as proxies to vote for such other persons as may be nominated.

On December 12, 1977, the Company had outstanding 31,714,820 shares of common stock, each share entitling the holder thereof to one vote on each matter to be voted upon at the meeting. In connection with the election of Directors, each stockholder entitled to vote has cumulative voting rights, which means that the total number of votes which he may cast for the election of Directors shall equal the number of Directors to be elected multiplied by the number of shares held by him, and the stockholder may cast all of his votes for one candidate for Director or he may distribute his total votes among all or several candidates, as he sees fit. However, a stockholder may not cumulate his votes for a candidate unless the candidate's name has been placed in nomination prior to the voting and unless a stockholder has given notice at the meeting prior to the voting of his intention to cumulate his votes. If any stockholder gives such notice, all stockholders may cumulate their votes.

The following information is submitted concerning the nominees named for election as Directors. The information as to their respective principal occupations and security holdings is based upon information received from the nominees themselves:

Names of Nominees and Certain Other Information	Directors Since the Year	Shares of Common Stock of the Company Beneficially Owned Directly or Indirectly, as of November 30, 1977
Caroline Leonetti Ahmanson, Businesswoman, civic leader, philanthropist and Chairman of the Board of Directors of the Los Angeles Branch of the Federal Reserve Bank of San Francisco <sup>(1)(2)(3)</sup>	1975	None
William H. Anderson, Producer, Walt Disney Productions	1960	33,284
Roy E. Disney, Producer	1967	514,274 <sup>(4)</sup>
Philip M. Hawley, President and Director, Carter Hawley Hale Stores, Inc. (retail merchandising), and Director of Pacific Telephone and Telegraph Co., Atlantic Richfield Co. and Bankamerica Corp. <sup>(1)(2)(3)</sup>	1975	106
Ronald W. Miller, Executive Vice President — Production and Creative Affairs, Walt Disney Productions <sup>(5)</sup>	1966	69,203 <sup>(6)</sup>
Richard T. Morrow, Vice President — General Counsel, Walt Disney Productions	1971	1,216 <sup>(7)</sup>
Donn B. Tatum, Chairman of the Board, Walt Disney Productions, and Director of Union Oil Co., The Greyhound Corp. and Bankamerica Corp. <sup>(1)(5)</sup>	1964	4,089

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E. Cardon Walker, President and Chief Executive Officer, Walt Disney Productions <sup>(5)</sup>	1960	25,137 <sup>(6)</sup>
Raymond L. Watson, President, The Newport Development Co. (land development), and Director of Pacific Mutual Life Insurance Co. <sup>(1)(2)(3)</sup>	1974	None

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(6) This includes 43,821 shares held by Mr. Miller and Mrs. Diane Disney Miller, as their community property, but does not include the following holdings, the beneficial ownership of which shares Mr. Miller disclaims: 300,744 shares (.9%) owned by his wife as her separate property; any shares in which Mrs. Miller or any of their children have a beneficial interest because of their interest in the trusts established under the will of Walter E. Disney; or 75,968 shares held by or for the children of Mr. and Mrs. Miller.

- (1) Mr. Anderson, who was 65 years old on October 11, 1976, has orally agreed with the Company to continue his employment through October, 1978.
- (2) Does not include a refund (including interest) under the Key Plan paid to Mr. Disney in the amount of \$21,005.
- (3) Pursuant to a new Employment Agreement between the Company and Mr. Latun, dated as of January 1, 1977, as amended June 7, 1977, providing for his employment for a term of six years commencing January 1, 1977 and ending December 31, 1982, Mr. Latun, who will be 65 years old on January 9, 1978, is to be compensated at the rate of \$5,000 per week, and is to accrue deferred compensation in the amount of \$29,000 annually, which is to be paid to him in annual installments with interest commencing on the January 10th following his retirement and continuing thereafter on each January 10th for 10 years. The new Employment Agreement also provides that he shall continue to be eligible to participate in the Company's various employee benefit plans applicable to key employees.
- (4) Does not include deferred compensation paid to Mr. Walker on January 2, 1977 in the lump sum of \$182,570, pursuant to an Employment Agreement dated as of January 1, 1972, which expired on January 2, 1977. Pursuant to a new Employment Agreement between the Company and Mr. Walker, dated as of January 3, 1977, providing for his employment for a term of ten years commencing January 3, 1977 and ending January 2, 1987, Mr. Walker, who will be 62 years old on January 9, 1978, is to be compensated at the rate of \$5,000 per week for the first five years and \$2,000 per week for the second five years (during which period he is not required to be a full time employee), and he is to be provided a \$1,000,000 insurance policy on his life. The new Employment Agreement also provides that he shall continue to be eligible to participate in the Company's various employee benefit plans applicable to key employees.

Amounts reported herein as remuneration to the Officer-Directors and to the Group do not include the expenses of furnishing free admissions to the Company's parks and attractions, discounts on Company merchandise, Company-owned or leased automobiles, benefits of a Supplemental Medical and Group Term Life Insurance Plan (expenses of \$40,441 for the Group) or annual physical examinations, or other expenses reimbursed to such persons which are believed to constitute ordinary and incidental business expenses, which are paid or reimbursed by the Company in the interest of attracting and retaining qualified personnel, facilitating job performance and minimizing the work-related expenses incurred by such persons. The Company does not consider such employee benefits to be excessive or unusual.

### **Key Plan**

During 1972, the Company adopted a non-qualified and unfunded contributory Key Employees Deferred Compensation and Retirement Plan (herein referred to as "the Key Plan"). The Key Plan on November 30, 1977 covered 688 of the employees of the Company and of its subsidiaries and provides participating employees with pension benefits at retirement. As of November 30, 1977, 50 former employees (including two officers) had retired under the Key Plan. An employee is

eligible to become a participant in the Key Plan if his weekly earnings equal \$375 or more, he is exempt under the Fair Labor Standards Act as administrative, supervisory or professional and is classified as a key employee by the Key Plan's administration committee. Messrs. Anderson, Miller, Morrow, Tatum and Walker and nineteen other officers are participating in the Key Plan, and it is presently estimated that each of them will receive between \$600 and \$8,300 per month under the Key Plan upon retirement at the normal retirement age as a result of contributions from the employee and the Company. The Company's actuarially computed liability for 1977 for the Key Plan was \$1,036,500 including amortization of actuarially computed past service liability over a period of 35 years.

### **Other Pension Plans**

Since 1953 the Company has been a party to the contributory Motion Picture Industry Pension Plan. Messrs. Anderson, Miller, Morrow, Tatum and Walker and 11 other officers were contributing participants in the Industry Plan through December, 1977. Since 1963 the Company has had its own contributory Pension Plans primarily for those employees who are not eligible to participate in the Industry Plan. The Company Plans are funded by contributions to a trust administered by a bank. In December, 1977 all salaried employees (including those 16 mentioned above) who were then contributing participants in the Industry Plan were offered the option of joining one of the Company Plans and ceasing to contribute to the Industry Plan, or continuing as a contributing participant in the Industry Plan. Messrs. Miller, Morrow, Tatum and Walker and 11 other officers elected to join the Company Plan, resulting in significant savings in contributions by the Company and such participants. It is presently estimated that, upon retirement at normal age, each of them will receive between \$385 and \$914 per month under the Industry Plan and the Company Plan combined and that Mr. Anderson, upon his retirement, will receive \$546 per month under the Industry Plan. Six officers of the Company who participated and continue to participate only in a Company Plan, it is presently estimated, will each receive under such Plan between \$225 and \$385 per month, upon retirement at normal age.

### **Employee Stock Ownership Plan**

On June 7, 1977, effective as of October 1, 1975, the Board of Directors adopted and approved the Employee Stock Ownership Plan for Salaried Employees. The Plan was made possible by the Tax Reduction Act of 1975, which allows the Company to claim a federal tax credit and contribute a cash amount equal to 1% (\$285,461) of the Company's qualified capital investments for each fiscal year, toward the purchase of the Company's common stock on the open market for the participating Plan members. Messrs. Anderson, Miller, Morrow, Tatum and Walker and twenty other officers are participating in the Plan and through November 30, 1977 the shares allocated to each of them range from four to six shares. The market price of the Company's common stock on December 30, 1977 was a high of 40 1/8 and a low of 39 1/8 based on sales on the New York Stock Exchange on that date.

### **Stock Option Plans**

The Company's Qualified Stock Option Plan (hereinafter referred to as the "1967 Plan"), which was approved by the stockholders on February 7, 1967, authorized the granting of qualified



eligible to become a participant in the Key Plan if his weekly earnings equal \$375 or more, he is exempt under the Fair Labor Standards Act as administrative, supervisory or professional and is classified as a key employee by the Key Plan's administration committee. Messrs. Anderson, Miller, Morrow, Tatum and Walker and nineteen other officers are participating in the Key Plan, and it is presently estimated that each of them will receive between \$600 and \$8,300 per month under the Key Plan upon retirement at the normal retirement age as a result of contributions from the employee and the Company. The Company's actuarially computed liability for 1977 for the Key Plan was \$1,036,500 including amortization of actuarially computed past service liability over a period of 35 years.

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### **Stock Option Plans**

The Company's Qualified Stock Option Plan (hereinafter referred to as the "1967 Plan"), which was approved by the stockholders on February 7, 1967, authorized the granting of qualified

stock options to purchase shares of the Company's common stock to key executive, management and creative personnel no later than December 27, 1976. Under the 1967 Plan, a maximum of 1,968,941 shares were available for issuance upon exercise of such options. Options have been granted under the 1967 Plan on all shares available pursuant thereto. Except for the dates of adoption and termination of the 1967 Plan and its limitation to the granting of qualified stock options, as defined in the Internal Revenue Code, the 1967 Plan has substantially the same provisions as the 1973 Stock Option Plan described herein. As the 1967 Plan includes an anti-dilution provision providing for the issuance of additional shares at no cost as a result of stock splits and stock dividends occurring after the options are granted, figures and prices herein set forth for the 1967 Plan have been adjusted for two-for-one-stock splits in 1967, 1971 and 1973, the 3% stock dividends paid in 1968, 1976 and 1977, and the 2% stock dividends paid in 1969-1972, 1974 and 1975, respectively.

On November 30, 1977, none of the Officer-Directors held any options under the 1967 Plan, but on that date there were still outstanding options for a total of 3,054 shares at an option price per share of \$44.17 for the Group. During the period commencing December 1, 1976, and ending November 30, 1977, there were no options granted to, or exercised by, any of the Officer-Directors or any of the Group under the 1967 Plan.

On February 6, 1973, the Company's stockholders approved the 1973 Stock Option Plan (hereinafter referred to as the "1973 Plan"), which authorizes the granting of qualified and non-qualified stock options to purchase shares of the Company's common stock to key executive, management and creative personnel no later than November 27, 1982. The 1973 Plan provides for the issuance of 883,008 shares upon exercise of such options.

The 1973 Plan was adopted and submitted to the stockholders for their approval in the belief of the Company's Board of Directors that it is in the best interests of the Company and its stockholders to secure to the Company the advantages of the incentive inherent in stock ownership on the part of key executive, management, and creative personnel responsible for the continued success of the Company and its subsidiaries, and to provide such employees with a proprietary interest in and a greater concern for the welfare of the Company and its subsidiaries, in order to carry on the Company's tradition of quality family entertainment. The Board of Directors contemplated that through the adoption of the 1973 Plan the Company and its subsidiaries would be in a position to continue the use of valuable stock options as an important aspect of the Company's employee compensation program, thereby enabling the Company better to compete with other business concerns for the services of personnel needed for the Company's continued growth and success.

All options under the 1973 Plan are granted by the Compensation Committee, which consists of three or more persons appointed by the Board of Directors who are not eligible to participate in the 1973 Plan. The stock purchase price to be paid by each participant upon exercise of an option is determined by the Compensation Committee and, as required by the 1973 Plan, must not be less than 100% of the fair market value of the Company's common stock on the date on which the option in respect thereof is granted.



capital gain. Under the "minimum tax" provisions of the Internal Revenue Code, an optionee who exercises a qualified stock option may incur a 15% tax on his "tax preference" items, which includes (i) the excess of the fair market value, at the time of exercise, of each share as to which a qualified stock option is exercised over its option price, and (ii) one-half the amount by which an optionee's aggregate net long-term capital gain exceeds his net short-term capital loss. All items of tax preference income reduce dollar-for-dollar the amount of a taxpayer's personal service income which is eligible for the 50% maximum rate. Neither the Company nor any of its subsidiaries is allowed a deduction for federal income tax purposes with respect to the grant of any qualified stock options or the issuance of any shares pursuant to the exercise thereof or a disposition thereof under the circumstances set forth above and is considered to have received only the option price for shares issued pursuant to the exercise of such options. Under the Tax Reform Act of 1976, all options granted under the 1973 Plan which are exercised after May 20, 1981, whether originally granted as qualified or non-qualified, will be taxed as non-qualified stock options.

As the 1973 Plan also includes an antidilution provision providing for, among other things, the issuance of additional shares at no cost as a result of stock dividends occurring after the options are granted, figures and prices herein set forth for the 1973 Plan have been adjusted for the four stock dividends paid in 1974-1977, respectively.

By action of the Compensation Committee on November 29, 1977, non-qualified options for 313,950 shares of the Company's common stock were granted under the 1973 Plan, at an exercise price of 100% of the fair market value of the Company's common stock on that date (\$40.81), to 469 of the Company's executive, management and creative personnel. Included in such grants were options for 66,400 shares to the Group. The table below sets forth information with respect to each of the Officer-Directors and the Group, in respect to the period commencing December 1, 1976 and ending November 30, 1977.

Name of Person or Group	Options Granted		Options Exercised		Options Outstanding November 30, 1977	
	Number of Shares	Option Price Per Share	Number of Shares	Aggregate Purchase Price	Number of Shares	Average Option Price Per Share
William H. Anderson	2,000	\$40.81			10,116	\$24.98
Ronald W. Miller	7,000	40.81	2,705	\$ 57,018	15,116	30.22
Richard E. Morrow	5,000	40.81			13,116	28.00
Donn B. Lutum	7,000	40.81			17,871	28.83
F. Gordon Walker	7,000	40.81			17,871	28.83
The Group	66,400	\$40.81	10,871	\$229,137	163,415	\$29.10

#### Other Transactions

Pursuant to the terms of participation contracts dated December 15, 1976 with each of four key creative employees, William H. Anderson, Jerome Courtland, Ronald W. Miller and F. Gordon Walker (this matter together referred to as the "1977 Participants"), they were granted the right

to purchase certain interests in one or more of the Company's live-action, theatrical motion picture films which commenced production during 1977. All of such motion picture films commenced during 1977 are hereinafter together referred to as the "1977 program". Pursuant to such contracts, Mr. Courtland purchased a two percent (2%) interest in the film in the 1977 program produced by him in consideration of his payment to the Company of an equivalent percentage of the production costs (direct costs plus production overhead) and Messrs. Miller and Walker each purchased a two percent (2%) interest in the 1977 program in consideration of his payment to the Company of an equivalent percentage of the production costs of the 1977 program. Also, pursuant to such contracts, without the payment of additional consideration, Mr. Courtland acquired such additional interests in the film produced by him as will entitle him to receive an additional two percent (2%) of the net receipts from such film, and Messrs. Miller and Walker each acquired such additional interests in the 1977 program as will entitle each of them to receive an additional two percent (2%) of the net receipts from the 1977 program.

The 1977 program consists of CAT FROM OUTER SPACE, BLOODSHY and NORTH AVENUE IRREGULARS, each produced by Mr. Miller, and RETURN FROM WITCH MOUNTAIN, produced by Mr. Courtland. Mr. Anderson did not produce any live-action theatrical motion pictures during 1977.

This motion picture film participation program was inaugurated by the late Walt Disney in 1963 with the intention of establishing and maintaining for the future years a team of creative people for the Company. Walt Disney selected the five original participants (including three of the 1977 Participants, other than Mr. Courtland) as key creative employees of the Company to be given participation contracts entitling them each to purchase a participation interest in the Company's live-action theatrical motion picture films to be produced during that year. In accomplishing this, Mr. Disney as a third party signatory to each of the participation contracts relinquished in favor of such participants an equivalent percentage of his own Executive Producer's right to purchase up to 25% of each such film (provided by his employment contract of January 1, 1961). The program was continued each year thereafter under Mr. Disney's direction. After his death, this policy was reaffirmed and the participation program was continued to insure strong leadership in film production through the team efforts of such participants and to provide an incentive to continue with the Company in key leadership positions. Accordingly, the program of participation contracts has continued each year thereafter through 1977 and will be continued in 1978.

The Company's management believes that the program is accomplishing its objectives based on its successful record during the fifteen years of its operation, in which period 58 theatrical films have been included in the program. 52 of such 58 films have been released as of the end of 1977 producing \$328,734,024 of Company revenues (gross revenues after deducting direct distribution and marketing costs, but before deductions for production costs, general administrative expenses, taxes and interest). The 1977 portion of such Company revenues was \$43,151,771. The following table shows, for the 1977 participants and all other participants in the program, the amounts invested by them during 1977 in the final production costs of the 1976 program and initial produc-

to purchase certain interests in one or more of the Company's live-action, theatrical motion picture films which commenced production during 1977. All of such motion picture films commenced during 1977 are hereinafter together referred to as the "1977 program." Pursuant to such contracts, Mr. Courtland purchased a two percent (2%) interest in the film in the 1977 program produced by him in consideration of his payment to the Company of an equivalent percentage of the production costs (direct costs plus production overhead) and Messrs. Miller and Walker each purchased a two percent (2%) interest in the 1977 program in consideration of his payment to the Company of an equivalent percentage of the production costs of the 1977 program. Also, pursuant to such contracts, without the payment of additional consideration, Mr. Courtland acquired such additional interests in the film produced by him as will entitle him to receive an additional two percent (2%) of the net receipts from such film, and Messrs. Miller and Walker each acquired such additional interests in the 1977 program as will entitle each of them to receive an additional two percent (2%) of the net receipts from the 1977 program.

The 1977 program consists of CAT FROM OUTER SPACE, BLOODSHY and NORTH AVENUE IRREGULARS, each produced by Mr. Miller, and RETURN FROM WHICH MOUNTAIN, produced by Mr. Courtland. Mr. Anderson did not produce any live-action theatrical motion pictures during 1977.

This motion picture film participation program was inaugurated by the late Walt Disney in 1963 with the intention of establishing and maintaining for the future years a team of creative people for the Company. Walt Disney selected the five original participants (including three of the 1977 Participants, other than Mr. Courtland) as key creative employees of the Company to be given participation contracts entitling them each to purchase a participation interest in the Company's live-action theatrical motion picture films to be produced during that year. In accomplishing this, Mr. Disney as a third party signatory to each of the participation contracts relinquished in favor of such participants an equivalent percentage of his own Executive Producer's right to purchase up to 25% of each such film (provided by his employment contract of January 1, 1961). The program was continued each year thereafter under Mr. Disney's direction. After his death, this policy was reaffirmed and the participation program was continued to insure strong leadership in film production through the team efforts of such participants and to provide an incentive to continue with the Company in key leadership positions. Accordingly, the program of participation contracts has continued each year thereafter through 1977 and will be continued in 1978.

The Company's management believes that the program is accomplishing its objectives based on its successful record during the fifteen years of its operation, in which period 58 theatrical films have been included in the program. 52 of such 58 films have been released as of the end of 1977 producing \$328,734,024 of Company revenues (gross revenues after deducting direct distribution and marketing costs, but before deductions for production costs, general administrative expenses, taxes and interest). The 1977 portion of such Company revenues was \$43,151,771. The following table shows, for the 1977 participants and all other participants in the program, the amounts invested by them during 1977 in the final production costs of the 1976 program and initial produc-

over a rate of 35% of the amount of such gross receipts exceeding a specified minimum. Also during said year, Retlaw paid to the Company \$28,000 for rental of office space and equipment.

## 2. ALL OTHER MATTERS WHICH MAY PROPERLY COME BEFORE THE MEETING

As of the date of this proxy statement, the management knows of no business that will be presented for consideration at the meeting other than that which has been referred to above. As to other business, if any, that may properly come before the meeting, it is intended that proxies in the enclosed form will be voted in respect thereof in accordance with the judgment of the person or persons voting the proxies.

## 3. ADDITIONAL INFORMATION

The Board of Directors has selected the accounting firm of Price Waterhouse & Co. to serve as independent auditors of the Company for the 1978 fiscal year. Price Waterhouse & Co. has served as the Company's independent auditors since the Company's incorporation in 1938. Representatives of Price Waterhouse & Co. are expected to be present at the Annual Meeting and available to respond to appropriate questions and may make such statements as they may desire.

The enclosed proxy is revocable at any time before it is exercised. A proxy may be revoked by filing with the Secretary — Legal of the Company a revoking instrument or a duly executed proxy bearing a later date. The powers of the proxy holders will be suspended if the person executing the proxy attends the meeting in person and so requests.

The shares represented by proxies received by the management will be voted at the meeting, or any adjournment thereof, in accordance with the specifications made.

The cost of soliciting proxies in the enclosed form will be borne by the Company. Officers and regular employees of the Company may, but without compensation other than their regular compensation, solicit proxies by further mailing, personal conversations, or by telephone or telegraph. The Company will, upon request, reimburse brokerage firms and others for their reasonable expenses in forwarding solicitation material to the beneficial owners of stock.

By order of the Board of Directors.

LUTHER R. MARR  
Secretary — Legal

January 6, 1978

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By order of the Board of Directors,

LUTHER R. MARR  
Secretary — Legal

January 6, 1978

## GENERAL INSTRUCTIONS

1. All original and/or photocopied copies of this report form, when filled in and completed, shall be mailed to the Federal Energy Regulatory Commission, 1000 Pennsylvania Avenue, N.W., Washington, D.C. 20426, on or before the last day of the next month following the close of the annual or established fiscal year, by each corporation, person or licensee as defined in section 1 of the Federal Power Act, any agency, authority or other legal entity, or industry, locality, or any agency, authority or instrumentality of the United States, which are engaged in the generation, transmission or distribution of electricity, whether or not otherwise subject to the jurisdiction of the Commission and which is in either of the following classifications:

Class A - Having annual electric operating revenues of \$2,500,000 or more.

Class B - Having annual electric operating revenues of more than \$1,000,000 but less than \$2,500,000.

One copy of the report should be retained by the respondent in its files. The conformed copies may be carbon copies.

This report form is not prescribed for municipalities as defined in section 3 of the Federal Power Act, i.e., a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under laws thereof to carry on the business of developing, transmitting, utilizing or distributing power.

2. This form of annual report is prepared in conformity with the Uniform System of Accounts for Public Utilities and Licensees prescribed by the Federal Energy Regulatory Commission, and all accounting words and phrases are to be interpreted in accordance with the said classification. If the respondent is not under the jurisdiction of the Commission and does not keep its books in accordance with the above-mentioned Uniform System of Accounts, the report form should be filled in the best manner possible, the actual accounts kept substantiated, where necessary, for the accounts listed.

Instructions should be carefully observed and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Where the word "None" truly and completely states the fact, it should be given to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

4. If any schedule does not apply to the respondent, such fact should be shown on the schedule by the words "Not applicable," or the schedule may be deleted and the notation made in the list of schedules on pages xiv, xv, and xvi.

5. The spaces provided in this report are designed to be filled in on a typewriter having elite-size type, and such a typewriter should be used if practicable.

6. Reports should be made out by means which result in a permanent record. The original copy in all cases shall be made out in permanent black ink or with permanent black typewriter ribbon. The conformed copies, however, may be carbon copies or made with hectograph impression or other similar means of reproduction provided the impressions are sharp and accurately aligned as to line numbers and columns. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be shown in red ink or enclosed in parentheses.

## 7. DEFINITIONS:

(a) Commission Authorization (abbreviation Comm. Auth.) as used in this form, means the authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of authorization.

(b) Respondent, whenever used in this report, means the person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

8. The annual report should in all particulars be prepared on itself. Reference to reports of previous years or to other reports should not be made in lieu of required entries, except as specifically authorized.

9. Whenever schedules call for comparison of figures with a previous year, the figures reported must be based upon the figures shown by the annual report of the previous year, or an appropriate explanation given why the different figures were used.

10. Additional statements inserted for the purpose of further explanation of accounts or schedules should be written on durable paper conforming to this form in size and weight of weight. The inserts should be securely bound in the report. Inserts should bear the titles of the schedules and proper page numbers to which they pertain.

11. Cents are to be omitted on all schedules, except where they apply to averages and figures per unit, where cents are important. The amount shown on all supporting schedules shall agree with the item on the statements that they support.

12. If the respondent makes a report for a period other than a calendar year, the beginning and end of the period covered must be clearly stated in the front covering and the report must report where the year or period is required to be stated.

13. In addition to filing this report, the respondent shall file immediately upon completion, five copies of its latest annual report to stockholders and of any annual financial or statistical report required or prepared and distributed to bondholders, security analysts or industry associations. If reports to stockholders are not prepared, so state below.

14. The respondent, if it is under the jurisdiction of the Commission, shall file with the original and each copy of this report, under the Uniform System of Accounts, a report which shall be inserted prior to page 10, inserted into the report or separately within 30 days after the filing date for the form, a letter or report (required by sections 4, 10, 41, 12 of the Commission's Regulations under the Federal Power Act, signed by independent certified public accountants or independent licensed public accountants, as defined or licensed by a regulatory authority of a State or other political subdivision of the U.S., until December 31, 1975, and beginning January 1, 1976, and each year thereafter, by independent certified public accountants and independent licensed public accountants licensed on or before December 31, 1970, will be authorized in attestation to the report in all material respects, of the following schedules of the report with the Commission's acceptable unit of measure: Accounts Statement Classification includes activities of the reporting, the related published accounting references.

DESCRIPTION	PAGES
Comparative Balance Sheet-Statement A	110-111
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion-Statement B	112
Statement of Income-Statement C	114-115
Statement of Retained Earnings-Statement D	117-117A
Statement of Changes in Financial Position-Statement E	118-119
Materials and Supplies	207
Long-Term Debt	212
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223
Accumulated Deferred Income Taxes	214C-214D, 227-227E
Common Utility Plant and Expenses	304
Distribution of Salaries and Wages	355-356
Electric Plant in Service	401-403
Electric Plant Held for Future Use	405



GENERAL INSTRUCTIONS (Continued)

Accumulated Depreciation on Property and Equipment (Columns 1 through 4) (Not Classified)	406
Accumulated Provision for Depreciation of Electric Utility Plant	408
Electric Operating Revenues (Columns 10) (Not Classified)	409
Electric Operation and Maintenance Expenses	411-420
Depreciation and Amortization of Electric Plant (Columns 14) through 16) (Not Classified)	429-434

The letter or report shall be in the following form unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied.

In Connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended \_\_\_\_\_

on which we have reported separately under date of \_\_\_\_\_ we have also reviewed Schedules \_\_\_\_\_ of Form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

The letter or report shall state, additionally, which, if any, of the schedules set forth above do not conform to the Commission's requirements, and shall describe the discrepancies that exist.

\*Parenthetical phrase inserted only when exceptions are to be reported.

EXCERPTS FROM THE LAW

(Federal Power Act, 16 U. S. C. 791a-825f)

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

"(1) corporation means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include municipalities as hereinafter defined.

"(2) person means an individual or a corporation.

"(3) licensee means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof.

"(4) municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power."

Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed; the water power industry and its relation to other industries and to interstate or foreign commerce; and concerning the location, capacity, development, costs, and relation to markets of power sites. . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 104. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and production thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission,

distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 109. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and repeal such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act, and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed."

"Sec. 111. In order to secure information necessary or appropriate as a basis for recommending legislation, the Commission is authorized and directed to conduct investigations regarding the generation, transmission, distribution, and sale of electric energy, however produced, throughout the United States and its possessions, whether or not otherwise subject to the jurisdiction of the Commission, including the generation, transmission, distribution, and sale of electric energy by any agency, authority, or instrumentality of the United States, or of any State or municipality or other political subdivision of a State. It shall, so far as it practicable, secure and keep current information regarding the ownership, operation, management, and control of all facilities for such generation, transmission, distribution, and sale; the capacity and output thereof; and the relationship between the two; the cost of generation, transmission, and distribution; the rates, charges, and contracts in respect of the sale of electric energy; and its service to residential, rural, commercial, and industrial consumers and other purchasers by private and public agencies."

"Sec. 115. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under the Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing."

Business Contracts with Officers and Directors

BEEDY CREEK UTILITIES CO., INC.

1. List all contracts, agreements or arrangements\* entered into during the calendar year (provide information relating to disposition with Respondent) between the Respondent and officer or director listed in Schedule 104. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
<p>No contracts with any officer or director.</p> <p>Respondent has contract with Walt Disney World Co. for legal, accounting, computer and management services in the amount of \$230,000 per year. The following officers and/or directors of Respondent are also officers and/or directors of Walt Disney World Co.:</p> <p>Donn B. Tatum                      E. Cardon Walker                      Doris A. Smith                      Charles C. Luthin                      Philip M. Smith</p>			

\* Business agreements, for this schedule, shall mean all oral or written business agreements which the respondent enters into for products or services during the reporting year or future years. Although the Respondent and/or other person dated herein as well benefit from the arrangements, this list will be directed to, however, entered into in his behalf or for the benefit of other person as in writing.



## Affiliations of Officers and Directors

## REEDY CREEK UTILITIES CO., INC.

For each of the officials named in Schedule <sup>104</sup>/<sub>105</sub>, the principal location of business affiliation, if other than listed in Schedule <sup>104</sup>/<sub>105</sub>, and all affiliations in connection with any other business or financial organization, firm, or partnership. For purpose of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliations of Director or with any Other Business or Financial Organization, Firm, or Partnership	
		Affiliation or Connection	Name and Address
Denn B. Tatum	Chairman of the Board; Walt Disney Productions		
E. Cardon Walker	President and Chief Executive Officer; Walt Disney Productions		
Doris A. Smith	Secretary; Walt Disney Productions		
Charles C. Luthin	Director of Finance; Walt Disney World Co.		
Philip N. Smith	Vice-President-Legal and Secretary; Walt Disney World Co.		
NOTE: For further affiliations refer to the annual report filed with the Florida Public Service Commission.			

## REEDY CREEK UTILITIES CO., INC.

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and an business or financial organization, firm, or partnership named in Schedule II, identifying the parties, amount, dates, and product, asset, or service involved.

## Part I. Specific Instructions: Services and Products Received or Provided

- Enter in this part all transactions involving services and products received or provided.
- Below are some types of transactions to include:
  - management, legal, and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material, fuel, and supplies furnished
  - leasing of structures, land, and equipment
  - all rental transactions
  - sale, purchase, or transfer of various products
- The columnar instructions follow:

Column

- Enter name of related party.
- Give description of type of service, or name the product involved.
- Enter contract or agreement effective dates.
- Enter the letter "P" if service is a purchase of Respondent; "S" if service is sold by Respondent.
- Enter total amount paid, received, or accrued during the year for each type of service listed in column (c). Do not net amounts when services are both received and provided.

	Name of Company or Related Party (a)	Character Service and/or Name of Product (b)	Contract Effective Dates (c)	Total Charge for Year	
				IPR or ISF (d)	Amount (e)
1.	Walt Disney World Co.	management, legal, accounting, and computer services	10/1/78	P	\$230,000.00
2.	Walt Disney World Co.	repair and maintenance	none (purchased on an as needed basis)		
3.	Buena Vista Construction Co.	Construction management	none (purchased on an as needed basis)		
4.	Vista Florida Tele.	telephone svcs.	none	P	based on tariff rate*
	NOTE: Associated company sales are reflected on pages 409 and 415 of the Annual Report.				

\* per tariff rate

REGIONS FINANCIAL SERVICES, INC. WITH RELATED PARTIES (CONT'D)

Part II. Operating Performance: sale, purchase, and transfer of assets

1. Enter in the first all transactions relating to the purchase, sale, or transfer of assets

2. Indicate whether the types of transactions disclosed:

- purchase, sale, and transfer of equipment
- purchase, sale, and transfer of land and structures
- purchase, sale, and transfer of securities
- purchase, sale, and transfer of assets
- purchase, sale, and transfer of other than stock securities
- purchase, sale, and transfer of loans

3. The column instructions (1) are:

Column

- (1) Enter name of related company or party
- (2) Describe briefly the type of assets purchased, sold, or transferred
- (3) Enter the total received or paid for the asset
- (4) Enter the total cost, less accrued depreciation, for the asset reported in column (3)
- (5) Enter the net profit or loss for each transaction reported in column (4)
- (6) Enter the fair market value for each item reported in column (4) in the space below or in a separate schedule, and describe the basis or method used to derive fair market value

Name of Company or Related Party (1)	Description of Items (2)	Sale or Purchase Price (3)	Net Book Value (4)	Gain or Loss (5)	Fair Market Value (6)
NONE					

\*\* None of the assets disclosed above was used to arrive at fair market value of the assets disclosed.

## LIST OF SCHEDULES (Electric Utility)

Designate in column (d) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
<b>General Corporate Information and Summary Financial Statements</b>			
General Information	101-101A	Dec. 72	
Control Over Respondent	102	Dec. 64	
Corporations Controlled by Respondent	103		
Officers	104	Dec. 73	
Directors	105		
Security Holders and Voting Powers	106-107		
Important Changes During the Year	108-109	Dec. 70	
Comparative Balance Sheet—Statement A	110-112		
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion—Statement B	113	Dec. 72	
Statement of Income for the Year—Statement C	114-116A	Dec. 72	
Statement of Retained Earnings for the Year—Statement D	117-117A		
Statement of Changes in Financial Position—Statement E	118-119	Dec. 72	
<b>Balance Sheet Supporting Schedules</b>			
Nuclear Fuel Materials	200	Dec. 73	
Nonutility Property	201	Dec. 73	
Accumulated Provision for Depreciation and Amortization of Nonutility Property	201	Dec. 67	
Investments	202	Dec. 74	
Investments in Subsidiary Companies	203		
Notes and Accounts Receivable	204	Dec. 65	
Accumulated Provision for Uncollectible Accounts—Cr	204		
Receivables from Associated Companies	206	Dec. 73	
Materials and Supplies	207	Dec. 73	
Production Fuel and Oil Stocks	209	Dec. 73	
Miscellaneous Current and Accrued Assets	210	Dec. 73	
Extraordinary Property Losses	210	Dec. 73	
Unamortized Debt Disc. and Exp. and Unamort. Premium on Debt	211	Dec. 72	
Preliminary Survey and Investigation Charges	212	Dec. 67	
Miscellaneous Deferred Debits	214	Dec. 74	
Deferred Losses From Disposition of Utility Plant	214A	Dec. 73	
Unamortized Loss and Gain on Rescquired Debt	214B		
Accumulated Deferred Income Taxes	214C-0	Dec. 75	
Capital Stock	215		
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	216		
Other Paid-In Capital	217		
Discount on Capital Stock	218		

## LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Schedule Page (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA (Continued)			
Rent from Electric Property and Interdepartmental Rents.....	415		
Sales of Water and Water Power.....	416		
Miscellaneous Service Revenues and Other Electric Revenues.....	416	Dec. 72	
Electric Operation and Maintenance Expenses.....	417-420	Dec. 76	
Number of Electric Department Employees.....	420		
Operation and Maintenance Expenses of Fish and Wildlife and Recrea- tion Operations.....	420a		
Lease Rentals Charged.....	421-421D	Dec. 72	
Purchased Power.....	422-423	Dec. 1964	
Interchange Power.....	424	Dec. 69	
Transmission of Electricity for or by Others.....	425		
Franchise Requirements.....	426	Dec. 69	
Miscellaneous General Expenses.....	427	Dec. 1967	
Construction Overheads—Electric.....	427	Dec. 76	
General Description of Construction Overhead Procedure.....	428	Dec. 77	
Depreciation and Amortization of Electric Plant.....	429-430A	Dec. 71	
Electric Energy Account.....	431	Oct. 1967	
Monthly Peaks and Output.....	431	Oct. 1967	
Steam-Electric Generating Plant Statistics (Large Plants).....	432-432a	Dec. 71	
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units.....	432b	Dec. 1965	
Hydroelectric Generating Plant Statistics (Large Plants).....	433a-433b	Oct. 1967	
Pumped Storage Generating Plant Statistics (Large Plants).....	433c-433d		
Generating Plant Statistics (Small Plants).....	434	Oct. 1967	
Changes Made or Scheduled to be Made in Generating Plant Capacities.....	435		
Steam-Electric Generating Plants.....	436-437	Oct. 1966	
Hydroelectric Generating Plants.....	438-439	Dec. 1966	
Pumped Storage Generating Plants.....	439a-439c		
Internal-Combustion Engine and Gas-Turbine Generating Plants.....	440-441	Dec. 1967	
Transmission Line Statistics.....	442-443	Feb. 1967	
Transmission Lines Added During Year.....	444		
Substations.....	445	Dec. 69	
Electric Distribution Meters and Line Transformers.....	447		
Research, Development and Demonstration Activities.....	448-448A	Dec. 77	
Environmental Protection Facilities.....	449		
Environmental Protection Expenses.....	449	Dec. 75	

GENERAL INFORMATION (Continued)

4. State the name and address of the responsibility independent certified public accountant or certified public accountants, licensed in or before October 31, 1974, or registered with a jurisdiction through which the issuer of this debt security was engaged, if one of the above securities has been engaged by the issuer, to audit the responsibility financial statements, who was not the principal accountant for the issuer's consolidated certified financial statements, state the date when such independent accountant was first made subject.

Price Waterhouse & Co., CPA  
 P. O. Box 2988  
 Orlando, Florida 32801

## LIST OF SCHEDULES (Electric Utility)

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Statement of Retained Earnings for the Year - Statement D	117-117A	Dec. 72	
Statement of Changes in Financial Position - Statement E	118-119	Dec. 72	
<b>Balance Sheet Supporting Schedules</b>			
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Accumulated Provision for Uncollectible Accounts - Cr.	204		
Receivables from Associated Companies	206	Dec. 73	
Materials and Supplies	207	Dec. 73	
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Miscellaneous Current and Accrued Assets	210	Dec. 73	
Extraordinary Property Losses	210	Dec. 73	
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Preliminary Survey and Investigation Charges	212	Dec. 67	
Miscellaneous Deferred Debits	214	Dec. 72	
Deferred Losses From Disposition of Utility Plant	214A	Dec. 73	
Unamortized Loss and Gain on Reacquired Debt	214B		
Accumulated Deferred Income Taxes	214C-6	Dec. 75	
Capital Stock	215		
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	216		
Other Paid-In Capital	217		
Discount on Capital Stock	218		

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
<b>BALANCE SHEET SUPPORTING SCHEDULES (Continued)</b>			
Capital Stock Expense .....	218		
Long-Term Debt .....	219	Dec. 73	
Securities Issued or Assumed and Securities Refunded or Retired During The Year .....	220	Dec. 73	
Notes Payable .....	221	Dec. 73	
Payables to Associated Companies .....	221	Dec. 73	
Taxes Accrued, Prepaid and Charged During Year .....	222-222A	Dec. 73	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes .....	223	Dec. 73	
Miscellaneous Current and Accrued Liabilities .....	224	Dec. 73	
Customer Advances for Construction .....	224A	Dec. 73	
Deferred Gains From Disposition of Utility Plants .....	225	Dec. 73	
Other Deferred Credits .....	226	Dec. 73	
Operating Reserves .....			
Accumulated Deferred Income Taxes .....	227-227B	Dec. 74	
Investment Tax Credits Generated and Utilized .....	228	Dec. 74	
Accumulated Deferred Investment Tax Credits .....	229	Dec. 73	
<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
Gain or Loss on Disposition of Property .....	300	Dec. 73	
Income from Utility Plant Leased to Others .....	301	Dec. 73	
Particulars Concerning Certain Other Income Accounts .....	303	Dec. 73	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts .....	304	Dec. 73	
Expenditures for Certain Civic, Political and Related Activities .....	305	Dec. 73	
Extraordinary Items .....	306	Dec. 74	
<b>COMMON SECTION</b>			
Common Utility Plant and Expenses .....	351		
Regulatory Commission Expenses .....	353	Dec. 74	
Charges for Outside Professional and Other Consultative Services .....	354	Dec. 70	
Distribution of Salaries and Wages .....	355-356	Dec. 73	
<b>ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA</b>			
Electric Plant in Service .....	401-403	Dec. 72	
Fish and Wildlife and Recreation Plants .....	403A		
Electric Plant Leased to Others .....	404		
Electric Plant Held for Future Use .....	405	Dec. 73	
Construction Work in Progress and Completed Construction not Classi- fied - Electric .....	406	Dec. 72	
Electric Plant Acquisition Adjustments and Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments .....	407	Dec. 74	
Accumulated Provisions for Depreciation of Electric Utility Plant .....	408	Dec. 74	
Electric Operating Revenues .....	409	Dec. 73	
Sales of Electricity - By Communities .....	410-411	Dec. 74	
Sales by Resale .....	412-413	Oct. 1966	
Sales of Electricity by Rate Schedules .....	414	Dec. 75	
Sales to Railroads and Railways and Interdepartmental Sales .....	415		



## LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA (Continued)			
Rent from Electric Property and Interdepartmental Rents.....	415		
Sales of Water and Water Power.....	416		
Miscellaneous Service Revenues and Other Electric Revenues.....	416	Dec. 72	
Electric Operation and Maintenance Expenses.....	417-420	1971-73	
Number of Electric Department Employees.....	421		
Operation and Maintenance Expenses of Fish and Wildlife and Recreation Operations.....	422a		
Lease Rentals Charged.....	421-421b	Dec. 72	
Purchased Power.....	422-423	Dec. 1964	
Interchange Power.....	424	Dec. 66	
Transmission of Electricity for or by Others.....	425		
Franchise Requirements.....	426	Dec. 66	
Miscellaneous General Expenses.....	427	Dec. 1967	
Construction Overheads—Electric.....	427	Dec. 73	
General Description of Construction Overhead Procedure.....	428	Dec. 77	
Depreciation and Amortization of Electric Plant.....	429-430A	Dec. 71	
Electric Energy Account.....	431	Oct. 1967	
Monthly Peaks and Output.....	431	Oct. 1967	
Steam-Electric Generating Plant Statistics (Large Plants).....	432-432a	Dec. 71	
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units.....	432b	Dec. 1965	
Hydroelectric Generating Plant Statistics (Large Plants).....	433a-433b	Oct. 1967	
Pumped Storage Generating Plant Statistics (Large Plants).....	433c-433d		
Generating Plant Statistics (Small Plants).....	434	Oct. 1967	
Changes Made or Scheduled to be Made in Generating Plant Capacities.....	435		
Steam-Electric Generating Plants.....	436-437	Oct. 1966	
Hydroelectric Generating Plants.....	438-439	Dec. 1966	
Pumped Storage Generating Plants.....	439a-439c		
Internal-Combustion Engine and Gas-Turbine Generating Plants.....	440-441	Dec. 1967	
Transmission Line Statistics.....	442-443	Feb. 1967	
Transmission Lines Added During Year.....	444		
Substations.....	445	Dec. 69	
Electric Distribution Meters and Line Transformers.....	447		
Research, Development and Demonstration Activities.....	448-448A	Dec. 77	
Environmental Protection Facilities.....	449		
Environmental Protection Expenses.....	449		
Attested.....	450	Dec. 73	

## GENERAL INFORMATION

1. Name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that at which the general corporate books are kept.

General Corporate Books of Account: Clinton C. Hartmann,  
Senior Accountant, P. O. Box 40, Lake Buena Vista, FL 32830  
Corporate Minutes: Doris A. Smith, Secretary, 500 South  
Buena Vista Street, Burbank, California 91505

2. Name of State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and date organized.

Florida - June 30, 1971

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Florida - Electricity

5. State below each class of security of the respondent which is registered on a national securities exchange or is to become so registered upon notice of issuance. Give (a) exact title of each class of securities, (b) amount of issued securities registered, (c) amount of unissued securities to become registered upon notice of issuance, and (d) name of each exchange upon which registered or to become registered. Explain briefly if the amounts of issued securities differ from the amounts shown by the respondent's balance sheet.

Not Applicable

GENERAL INFORMATION (Continued)

All statements were prepared at the address of the responsibility independent certified public accountant. All independent certified public accountants concerned there before December 31, 1978, or registered public accountants through 1978, or 1979 and thereafter, if a accountant was engaged. If one of the above accountants has been engaged, the name of the accountant who prepared the responsibility financial statements, who was not the principal accountant for the responsibility financial statements, state the date when such independent accountant was involved.

Price Waterhouse & Co., CPA  
 P. O. Box 2988  
 Orlando, Florida 32801

**CONTROL OVER RESPONDENT**

If a corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent, list legal name(s) of controlling corporation or organization, manner in which control was held and extent of control. If control was in a holding company organization,

show the chain of ownership or control to the final parent or class of organization. If control was held by a trustee, state name of trustee, name of beneficiary or beneficiaries, by whom trust was maintained, and purpose of the trust.

Walt Disney Productions      Stock Ownership      100%

CORPORATIONS CONTROLLED BY RESPONDENT

1. List all corporations controlled by the respondent, including the name, address, and principal business of each. If the respondent is a corporation, list only those corporations controlled by it. If the respondent is an individual, list all corporations controlled by him. If the respondent is a partnership, list all corporations controlled by it. If the respondent is a trust, list all corporations controlled by it. If the respondent is a partnership, list all corporations controlled by it. If the respondent is a trust, list all corporations controlled by it.

Name of Company Controlled	Kind of Business	Percent Ownership	Form of Ownership
----------------------------	------------------	-------------------	-------------------

Not Applicable

DEFINITIONS

1. "Control" means the exercise or ability to exercise control over the management or policies of a corporation, partnership, trust, or other entity, whether or not such control is exercised or is the result of an agreement, understanding, or arrangement, and whether or not such control is exercised or is the result of an agreement, understanding, or arrangement.

2. "Ownership" means the ownership of a sufficient amount of the equity interest in a corporation, partnership, trust, or other entity to exercise or be able to exercise control over the management or policies of such entity.



**DIRECTORS**

Report below the information called for concerning each director of the respondent who held office at any time during the year. Indicate in column (a) addresses of the directors who are officers of the respondent.

If all of the instructions 1, 3 & 4 are of the schedule officers, column (a) need not be applicable with respect to any director who is not an officer. Furnish responses concerning the matters referred

to in those instructions. If the matters referred to in those instructions are not applicable, so state. Reporting of the number of meetings attended is not required by response to instruction 7. If applicable, state **not applicable**.

1. Members of the Executive Committee should be designated by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name of Director	Principal Business Address	Term	Term	Directors	
		Begin	Expires	Meetings Attended During Year	Fee or Salary
(a)	(b)	(c)	(d)	(e)	(f)
Donn B. Titum (President)	500 S. Buena Vista St. Burbank, California	1978 4/12	1979 4/11	3	\$ none
E. Cardon Walker (Vice-President)	500 S. Buena Vista St. Burbank, California	4/12	4/11	3	none
Richard T. Morrow	500 S. Buena Vista St. Burbank, California	4/12	4/11	3	none

**SECURITY HOLDERS AND VOTING POWERS**

A. Name, address and telephone number of security holder of the record of whom the name of the address of the stockholder is maintained in the records of the corporation as of the end of the year. The name of the security holder of the record of whom the name of the address of the security holder is maintained in the records of the corporation as of the end of the year shall be the name of the security holder of the record of whom the name of the address of the security holder is maintained in the records of the corporation as of the end of the year.

B. If the security holder is a corporation, the name of the corporation and the name of the person or persons who are authorized to exercise the voting rights of the security holder. If the security holder is a partnership, the name of the partnership and the name of the person or persons who are authorized to exercise the voting rights of the security holder. If the security holder is a trust, the name of the trust and the name of the person or persons who are authorized to exercise the voting rights of the security holder.

C. If the security holder is a corporation, the name of the corporation and the name of the person or persons who are authorized to exercise the voting rights of the security holder. If the security holder is a partnership, the name of the partnership and the name of the person or persons who are authorized to exercise the voting rights of the security holder. If the security holder is a trust, the name of the trust and the name of the person or persons who are authorized to exercise the voting rights of the security holder.

**Name and Address of Security Holder**

**Voting Securities**

Name and Address of Security Holder	Number of votes of or Interest 31, 1978			
	Total Votes (a)	Common Stock (b)	Preferred Stock (c)	Other (d)
1. Walt Disney Productions, 500 S. Buena Vista St., Burbank, California.....	500	500 Shares	None	None
2. ....	1	1	None	None
3. ....	500	500 Shares	None	None
4. ....	500	500 Shares	None	None

Of the 500 corporate shares issued only 177 apply to the Electric Utility.



Line No.	Name and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
12					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					

### IMPORTANT CHANGES DURING THE YEAR

Hereafter give particulars concerning the matters indicated below. Make the statements explicit and precise and number them in accordance with the inquiries. Each inquiry should be answered. If none or not applicable, states the fact that response should be made. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights. Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration state that fact.

2. Acquisition of ownership in other companies, reorganization, merger, or consolidation with other companies. Give names of companies involved, particulars concerning the transaction, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system. Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any, was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds, other than leaseholds for natural gas lands that have been acquired or given, assigned or surrendered. Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system. State territory added or relinquished and date operations began, if ceased and give reference to Commission authorization, if any was required. State also the approximate

number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company also shall state major new continuing sources of gas made available to it from purchases, development, purchase contract, or other wise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue. State on behalf of whom the obligation was assumed and amount of the obligation, give reference to Commission authorization, if any, was required.

7. Changes in articles of incorporation or amendments to charter. Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings terminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company, or known associate of any of these persons was a party or in which any such person had a material interest.

11. List electric generating units placed in service during the year, giving the in-service date, location, and generating capacity.

1. None
2. None
3. None
4. None
5. None
6. None
7. None
8. None
9. None
10. None
11. None

IMPORTANT CHANGES DURING THE YEAR (Continued)

Not Applicable

STATEMENT OF INCOME FOR THE YEAR (Continued) STATEMENT C

Retained Earnings Statements and Balance Sheets may be made if needed, or furnish amended financial statements if that be deemed more appropriate by the utility.

5. If any notes appearing in the report to stockholders are applicable, to this Statement of Income, such notes may be attached hereto.

6. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight line depreciation method, \$ \_\_\_\_\_.

8. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of each change.

9. Explain if the increases and decreases are not derived from previously reported figures.

10. If the columns are insufficient for additional utility departments, supply the appropriate account titles, line 1 to 19, and report the information in the space below or on an insert page.

UTILITY (increase or decrease) from preceding year (1)	GAS UTILITY		UTILITY		UTILITY		Line No.
	Current year (2)	Increase or (decrease) from preceding year (3)	Current year (4)	Increase or (decrease) from preceding year (5)	Current year (6)	Increase or (decrease) from preceding year (7)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
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							11
							12
							13
							14
							15
							16
							17
							18
\$	\$	\$	\$	\$	\$	\$	19
\$	\$	\$	\$	\$	\$	\$	20
							21

NOT APPLICABLE

NOTES TO STATEMENT OF INCOME (Continued)

STATEMENT OF INCOME FOR THE YEAR (Continued)

STATEMENT OF INCOME (Continued)

	UTILITY		UTILITY		UTILITY	
	Increase or (decrease)/from preceding year (b)	Current year (c)	Increase or (decrease)/from preceding year (p)	Current year (q)	Increase or (decrease)/from preceding year (r)	Current year (s)
	\$	\$	\$	\$	\$	\$
			NOT APPLICABLE			
	( )	( )	( )	( )	( )	( )
	( )	( )	( )	( )	( )	( )
	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$

STATEMENT OF INCOME (Continued)

## INSTRUCTIONS AND NOTES TO STATEMENT E

1. This statement is not restricted to those items which are recurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other," to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.

2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.

3. Under "Other" specify significant amounts and group others.

## 4. Codes

- (a) Such as net increase/decrease in working capital, etc., other than changes in short term investments shown as term A/c.
- (b) Bonds, debentures and other long term debt.
- (c) Net proceeds or payments.
- (d) Include commercial paper.
- (e) Identify separately such items as investments, fixed assets, intangibles, etc.

5. Clarifications and explanations should be listed below.

ANALYSIS OF CHANGES IN WORKING CAPITAL

## Increase (Decrease) in Current Assets:

Accounts Receivable	\$	93,367
Material and Supplies		(1,310)
Pre-payments		(16,148)
	\$	<u>75,909</u>

## (Increase) Decrease in Current Liabilities:

Accounts Payable	\$	19,805
Accrued Taxes		(472,679)
Tax Collections Payable		(1,754)
	\$	<u>(454,628)</u>

Increase (Decrease) in Working Capital \$ (378,719)

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

Report particulars of notes and accounts receivable from associated companies at end of year.

Provide separate headings and totals for Accounts 145 Notes Receivable from Associated Companies, and 146 Accounts Receivable from Associated Companies, in addition to totals for the combined accounts.

For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.

If any note was received in satisfaction of an open account state the period covered by such open account.

Include in column (f) interest recorded as income during the year, including interest on accounts and notes held any time during the year.

Give particulars of any notes pledged or discounted, and of any collateral held as guarantee of payment of any loan or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest For Year (f)
			Debits (c)	Credits (d)		
1						
2						
3	Accounts Receivables					
4	From Associated					
5	Companies	-0-	10,496,894	10,163,963	332,931	
6	Walt Disney World					
7	Account 146					
8						
9						
10						
11						
12						
13						
14						
15						
16						
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99						
100						
				TOTAL		

**PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

1. Report these preliminary charges on the cost of plans, surveys and investigations made for the purpose of determining the benefits of projects under consideration.  
 2. Show items that are grouped by class. Show the number of items in each group.

Line No.	Description and Purpose of Project	Balance Beginning of Year (b)	Debit (c)	CREDITS		Balance end of Year (d)
				Account Charged (d)	Amount (e)	
1		\$		\$	\$	
2						
3						
4						
5						
6						
7						
8						
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31						
32						
33						
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36						
37						
38						
39						
40						
TOTAL						

NOT APPLICABLE



MISCELLANEOUS DEFERRED DEBITS (Account 186)

- 1. Report below the particulars called for concerning miscellaneous interest debits.
- 2. For any deferred debit being amortized show period of amortization.
- 3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of miscellaneous deferred debit (a)	Balance beginning of year (b)	Debit (c)	CREDITS		Balance end of year (d)
				Account charged (e)	Amount (f)	
		\$	\$		\$	\$
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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96						
97						
98						
99						
100						
	TOTAL					

NOT APPLICABLE

*This amount is not recorded as having*

DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)

1. In column (1) give brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.  
 2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (2).  
 3. In column (3) give the date of commission approval of a new utility. Where approval has not been received, give explanation below. (See respective item in column (4) - "See account 187 - Deferred Losses From Sale of Utility Plant")

Line No.	Description of Property	Date of Approval (DI)	Total Amount of Loss	Balance Beginning of Year (DI)	Current Year			Balance End of Year
					Amortization to Acc. 4117	Additions	Losses	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
TOTAL								

NOT APPLICABLE

**UNRECORDED LOSS AND GAIN ON REACQUIRED DEBT (Accounts 109, 201)**

1. Report under each debt a description of the authorized loss and a required amount on required debt payments of gain and loss on reacquisition applicable to each class of term or long-term debt, including amounts due, or gain or loss realized from a reacquisition. Also include also the maturity date of the debt.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with general instruction 17 of the Uniform Systems of Accounts.

4. Show loss amounts in red or by enclosure in parentheses.

5. Explain any debits and credits other than amortization debited to account 429, Amortization of Loss on Reacquired Debt or credited to account 429-1, Amortization of Gain on Reacquired Debt.

Date Description of long-term debt	Date Reacquired (c)	Prin. Amt. of Debt Reacquired (b)	Net Gain or Net Loss (d)	Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance end of Year (h)
NOT APPLICABLE							

REEDY CREEK UTILITIES CO., INC.

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

a) Identify, by amount and classification, significant items for which deferred taxes are being provided.

2. In the space provided:

L I N E N O. /	ACCOUNT SUBDIVISIONS (A)	BALANCE BEGINNING OF YEAR (B)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT ABOVE (C)	AMOUNTS CREDITED ACCOUNT ABOVE (D)
1	Electric	\$	\$	\$
2				
3				
4				
5				
6				
7	Other			
8	Total Electric	\$	\$	\$
9	Gas	\$	\$	\$
10				
11				
12				
13				
14				
15	Other			
16	Total Gas	\$	\$	\$
17	Other (Specify)	\$	\$	\$
18	Total (Account 190)	\$	\$	\$
19	Classification of Totals			
20	Federal Income Tax	\$	\$	\$
21	State Income Tax	\$	\$	\$
22	Local Income Tax	\$	\$	\$

NOT APPLICABLE

REEDY CREEK UTILITIES CO., INC.

ACCUMULATED DEFERRED INCOME TAXES (Account 190) Continued

(b) Indicate insignificant amounts relating to other income and deductions under OTHER.

- Use separate pages as required.

3. OTHER (Specify) - include deferrals

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR
AMOUNTS DEBITED ACCOUNT 419.2 (*)	AMOUNTS CREDITED ACCOUNT 411.2 (*)	DEBITS		CREDITS		
		ACCT. NO.	AMOUNT	ACCT. NO.	AMOUNT	
\$	\$		\$		\$	
\$	\$		\$		\$	
\$	\$		\$		\$	
\$	\$		\$		\$	
\$	\$		\$		\$	
\$	\$		\$		\$	
\$	\$		\$		\$	
\$	\$		\$		\$	
\$	\$		\$		\$	

NOT APPLICABLE

**CAPITAL STOCK (Accounts 201 and 204)**

1. Report below the particulars affecting the following items at end of year:

- (a) Issued and preferred stock at end of year showing separate series of any general class. Show totals separately for common and preferred stock.
- (b) Factors in column (c) should represent the number of shares authorized by the articles of incorporation as amended.
- (c) Factors in column (d) should represent the number of shares authorized by the articles of incorporation as amended.
- (d) The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative.

2. State if any capital stock which has been normally issued is hypothetically outstanding at end of year.

3. State if any capital stock which has been normally issued is hypothetically outstanding at end of year.

4. State if any capital stock which has been normally issued is hypothetically outstanding at end of year.

5. State if any capital stock which has been normally issued is hypothetically outstanding at end of year.

6. State if any capital stock which has been normally issued is hypothetically outstanding at end of year.

7. State if any capital stock which has been normally issued is hypothetically outstanding at end of year.

8. State if any capital stock which has been normally issued is hypothetically outstanding at end of year.

9. State if any capital stock which has been normally issued is hypothetically outstanding at end of year.

10. State if any capital stock which has been normally issued is hypothetically outstanding at end of year.

Description of Stock	Number of Shares Authorized by Charter	Par or Fixed Value per Share	Call Price at End of Year	OUTSTANDING PER BALANCE SHEET		HELD BY RESIDENTS AS REPORTED STOCK (Account 217)			
				Shares	Amount	Shares	Cost	Shares	Amount
Common Stock, \$1 Par Value	5,000	\$1.00	\$ N/A	500	\$ 500	NONE	\$ NONE	NONE	\$ NONE

NOTE: Of the 500 corporate shares outstanding, only 177 apply to the electric utility.

**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK**  
 (Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applicable to each year and series of capital stock.

2. For common stock subscribed, Account 202, and Preferred stock subscribed, Account 205, show the subscription price and the balance due in each year at end of year.

3. Describe the agreement and transactions under which a

conversion liability exists under Account 203. List the amount of liability for conversion in Account 206. List the amount of stock not converted at end of year.

4. For Premium on Capital Stock, Account 207, describe any amounts representing the excess of consideration received over stated value of stocks, as determined.

Line No.	Name of account and description of item	Number of shares	Amount
	(a)	(b)	(c)
1			\$
2			
3			
4			
5			
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NOT APPLICABLE

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account as well as total for all accounts for communication with balance sheet. Additional accounts may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

2. *Donations Received from Stockholders - Account 208* - State amount and give brief explanation of the origin and purpose of such donation.

3. *Redemption in Par or Stated Value of Capital Stock - Account 209* - State amount and give brief explanation of the

capital changes which give rise to amounts reported under this caption including identification with the class and series of stock to which related.

4. *Gain on Sale or Cancellation of Registered Capital Stock - Account 210* - Report balance at beginning of year, credits, debits, and balance at end of year with a brief explanation of the nature of each credit and debit identified with class and series of stock to which related.

5. *Miscellaneous Paid-In Capital - Account 211* - List amounts included in this account at end of year as individual captions which together with brief explanations describe the general nature of transactions which gave rise to the reported amounts.

Line No.	Item	Amount
1	Donation received from stockholder to secure adequate	\$ 2,856,000
2	capital for plant and equipment	
3		
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	TOTAL	2,856,000



**DISCOUNT ON CAPITAL STOCK (Account 213)**

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.  
 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge off during the year and specify the amount charged.

Line No.	Class and series of stock (a)	Balance End of Year (b)
1		\$
2		
3		
4		
5		
6		
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8		
9	NOT APPLICABLE	
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21	TOTAL	

**CAPITAL STOCK EXPENSE (Account 214)**

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.  
 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
31		\$
32		
33		
34		
35		
36		
37	NOT APPLICABLE	
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52	TOTAL	

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

Line No.	Class and Series of Obligation	Nominal Date of Issue	Date of Maturity	Outstanding*	INTEREST FOR YEAR		PAID BY RESPONDENT		Redemption Price (per \$100 End of Term)
					Rate	Amount	Required Bonds (Acct 222)	Some and Other Funds	
1	Account 223 -			\$	%	\$	\$	\$	
2	Advances From Associated								
3	Companies -								
4	Notes Payable								
5	Walt Disney Productions	2/4/77	2/4/82	4,265,700	8.0	341,256	NONE	NONE	100
	TOTAL			4,265,700		341,256			

1 Respondent's financial statement accounts particulars concerning long term debt included in Account 221, bonds, 222, Rescinded bonds, 223, Advances from Associated Companies, and 224 other Long Term Debt.

2 For bonds advanced by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.

3 Advances from Associated Companies should be reported separately for advances on notes and advances on open accounts. Forward notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. 4.

4 For reverses, certificate show the name of the court and date of court order under which such certificates were issued.

5 In an event schedule give explanatory particulars for accounts 223 and 224 of net changes during the year. With respect to long term advances show for each company (a) principal advanced during year; (b) interest added to principal amount; and (c) principal repaid during year. Give Commission authorization number and date.

6 If the respondent has pledged any of its long term debt securities give particulars in a footnote, including name of the pledger and purpose of the pledge.

7 If the respondent has any long-term debt securities which have been irrevocably pledged as collateral and standing at end of year describe such securities in a footnote.

8 If interest expense was incurred during the year on any obligations retired or reacquired before end of year include such interest expense in column 7. Explain any difference between the total of column 7 and the total of Account 422, Interest on Long Term Debt, and Account 430, Interest on Debt, Associated Companies.

9 Give particulars concerning any long term debt authorized by a regulator's commission but not yet issued.

**SECURITIES ISSUED OR ASSUMED AND  
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish an insert schedule giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and gains or losses relating thereto, identified as to Commission authorization numbers and dates.

2. The particulars furnished should be sufficient to show fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. The facts of the accounting should be clearly set forth with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. The identification of each class and series of security should include, as appropriate, the interest or dividend rate, nominal

date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Also to be given are the issuer or redemption price and name of the principal and issuing firm through which the security transactions were consummated.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in paragraph 1, Instruction 17 of the Uniform System of Accounts, references should be given to the Commission authorization for the different accounting and the accounting should be stated.

5. For securities assumed the name of the company for which the liability on the securities was assumed should be given, as well as particulars of the transaction whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over from the respondent's books, details of these amounts should be furnished with amounts relating to refunded securities clearly marked.

NOT APPLICABLE

**NOTES PAYABLE (Account 231)**

1. Report the particulars indicated concerning notes payable at end of year.

2. Give particulars of collateral pledged, if any.

3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.

4. Any demand notes should be designated as such in column (d).

5. Minor amounts may be grouped by classes, showing the number of such amounts.

Line No.	Payee (a)	Purpose for which issued (b)	Date of Note (c)	Date of Maturity (d)	Int. rate (e)	Balance end of year (f)
1					%	\$
2						
3						
4						
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NOT APPLICABLE						
TOTAL						

**PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)**

1. Report particulars of notes and accounts payable to associated companies at end of year.

2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies; and 234, Accounts Payable to Associated Companies, in addition to a total for the combined accounts.

3. List each note separately and state the purpose for which issued. Show also in column (a) date of note maturity and interest rate.

4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.

5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
31	Accounts Payable to Associated Cos.	\$			\$	
32	Walt Disney World Co.					
33	Account 234	1,756,005	10,388,899	8,632,394	-0-	
34						
35						
36						
37						
38						
39	Year end balance of Account 234 in the amount of \$10,135,550.36 is netted against Account 146 balance of \$10,488,481.08					
40						
41						
42						
43						
44						
45	Total	1,756,005	10,388,899	8,632,394	-0-	

**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. This schedule contains the following information: (a) Taxes paid during the year and charged direct to the general fund and other accounts and to (b) the total accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amount of taxes accrued and other taxes taxes accrued both in calendar (b) and (c). The balancing of these accounts should be affected by the inclusion of these taxes.

2. Taxes charged during the year, column (d), include taxes charged to students and other accounts through (a) accounts, credited to taxes accrued, (b) amounts credited to prepaid taxes for payments of prepaid taxes, from other to current year, and (c) taxes paid and charged to other accounts of accounts other than accrued and prepaid taxes accounts.

3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in each column and the total tax for each group and for all subdivisions combined shall be ascertained.

4. Unaudited year total

Description	FISCAL YEAR BEGINNING OF YEAR					FISCAL YEAR ENDING YEAR		
	Taxes Accrued (a)	Prepaid Taxes (b)	Taxes Charged During Year (c)	Taxes Paid During Year (d)	Taxes Accrued (e)	Taxes accrued (Account) (f)	Prepaid taxes paid to (g)	
San Valentin-Orange County	\$ -	\$ -	\$ 160,060	\$ 160,060	\$ -	\$ -	\$ -	
Calendar Year 1978	-0-	-0-	160,060	160,060	-0-	-0-	-0-	
San Valentin-County Clerk								
Importation District								
Calendar Year 1978	-0-	-0-	119,976	119,976	-0-	-0-	-0-	
Calendar Year 1978	5,603	-0-	25,936	12,377	-0-	19,162	-0-	
Regulatory Tax								
Calendar Year 1978	5,876	-0-	13,143	11,457	-0-	7,502	-0-	
Federal Income Tax								
Calendar Year 1978	247,950	-0-	656,973	247,950	-0-	656,973	-0-	
State Income Tax								
Calendar Year 1978	29,029	-0-	77,440	29,029	-0-	77,440	-0-	
TOTAL	\$285,458	\$ -	\$1,053,528	\$580,849	\$ -	\$761,137	\$ -	

**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

3. If the tax covers more than one year the required information of all columns should be shown separately for each tax year when the amounts accrued pertain to other than the current year shown by footnote for each year whether the tax return has been audited by the Internal Revenue Service and furnish particulars for any adjustments in total credit or debit that have been made to Account 136, Taxes Accrued, due to a such audit.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Legitimate detail adjustments by parentheses.  
7. Do not include in this schedule rates and reports to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.  
8. The accounts in which taxes charged were shown.

10. Detail should be shown in column (i) to (p). Show with the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or sub-account.  
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

Line No.	DISTRIBUTION OF TAXES CHARGED (omit zeros)								Total
	Electric A/c 408 1, 409 1 (a)	Gas A/c 408 1, 409 1 (c)	Other Utility Departments A/c 408 1, 409 1 (b)	Other Income & Deductions A/c 408 2, 409 2 (d)	Extraordinary Items A/c 409 3 (m)	Other Utility Open Income A/c 408 1, 409 1 (n)	Adjustment to Ret Earnings A/c 439 (g)		
1	408.1	100,000							\$
2	408.1	119,970							\$
3	408.1	13,143							\$
4	408.1	25,936							\$
5	409.1	656,973							\$
6	409.1	77,440							\$
7									\$
8									\$
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10									\$
11									\$
12									\$
13									\$
14									\$
15									\$
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation should include as far as practicable the same detail as furnished on schedule M-1 of the tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (a)	Amount (b)
		\$
1	Net income for the year per Statement C, page 116A	1,080,929
2	Reconciling items for the year	
3		
4	Taxable income not reported on books:	
5		
6		
7		
8		
9	Deductions recorded on books not deducted for returns:	
10	Federal Income Tax per Books	943,061
11	Depreciation per Books	561,562
12	State Tax Expense per Books	106,481
13		
14	Income recorded on books not included in returns:	
15		
16		
17		
18		
19	Deductions on return not charged against book income:	
20	Depreciation per Tax Return	(1,113,614)
21	State Tax Expense per Tax Return	(77,440)
22	Loss on Retirement of Asset	(28,682)
23		
24		
25	<i>This difference between tax &amp; book for state income tax is due to the tax treatment of a cost accounted for in books</i>	
26		
27	Federal tax net income	1,472,188
28		
29	Computation of tax	
30	Federal Taxable Net Income	1,472,188
31	Surtax Exemption	79,333
32	Taxable Income After Surtax Exemption	<u>1,463,855</u>
33		
34	20% of 4,167 (Electric Utility Portion of 25,000)	833
35	22% of 1,468,021 <i>wh. pay. tax at 20% on the higher amount</i>	322,965
36	26% of 1,463,855	380,602
37	Federal Income Tax Before Investment Tax Credit	<u>704,400</u>
38		
39	Investment Tax Credit	148,819
40	Investment Tax Credit Recapture	322
41	Federal Income Tax Accrual	<u>555,903</u>
42		
43		

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

Provide the amount and description of other current and accrued liabilities at end of year.  
\* Show items may be grouped under appropriate title.

Line No.	Item (a)	Balance end of year (b)
1		\$
2		
3		
4		
5		
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37	<i>[Signature]</i> TOTAL	

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List advances by departments (a)	Balance end of year (b)
41		\$
42		
43		
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DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)

1. In column (a) give a brief description of property creating the deferred gain and the date the gain was recognized. Identify items by department where applicable.  
 2. Gains on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).

3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 256, Deferred Gains from Sale of Utility Plant.)

Line	Description of Property	Date of Approval (b)	Total Amount of Gain (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (h)
					Amortization to Acc. 411.6 (e)	Additional Gains (f)	
1			\$	\$	\$	\$	\$
2			\$	\$	\$	\$	\$
3			\$	\$	\$	\$	\$
4			\$	\$	\$	\$	\$
5			\$	\$	\$	\$	\$
6			\$	\$	\$	\$	\$
7			\$	\$	\$	\$	\$
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64			\$	\$	\$	\$	\$
65			\$	\$	\$	\$	\$
66			\$	\$	\$	\$	\$
67			\$	\$	\$	\$	\$
68			\$	\$	\$	\$	\$
69			\$	\$	\$	\$	\$
70			\$	\$	\$	\$	\$
TOTAL			\$	\$	\$	\$	\$

NOT APPLICABLE

**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars called for concerning other deferred credits
2. For any deferred credit being amortized show the period of amortization
3. Minor items may be grouped by classes, showing the number of items in each class

Line No.	Description of other deferred credit (a)	Balance beginning of year (b)	DEBITS		Credits (e)	Balance end of year (f)
			Contra Account (c)	Amount (d)		
1		\$		\$	\$	\$
2						
3						
4						
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	TOTAL					

NOT APPLICABLE

*This account is not used at all during the year*

**OPERATING RESERVES (Accounts 261, 262, 263, 265)**

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.

4. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No	Item (a)	Balance Beginning of Year (b)	Debits		Credits		Balance End of Year (g)
			Account (c)	Amount (d)	Account (e)	Amount (f)	
1							
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NOT APPLICABLE

REEDY CREEK UTILITIES CO., INC.

ACCUMULATED DEFERRED INCOME TAXES - - - - -

(1) Rep. on the information called for below concerning the tax depreciation relating to depreciable property.

(2) Total and amortizable cost of such property.

(3) Date amortization for tax purposes commenced.

(4) In the space provided furnish explanations, including the following in columnar order: (a) state each certification number with a brief description of property.

(4) "Normal" depreciation rate used in computing the deferred tax.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEFERRED ACCOUNT BAL. (c)	AMOUNTS REVERSED ACCOUNT BAL. (d)
1	Accelerated Amortization (Account 281)			
2	Electric	\$	\$	\$
3	Deferred facilities			
4	Pollution Control Facilities			
5	Other			
6	-----			
7	-----			
8	Total Electric	\$	\$	\$
9	Gas	\$	\$	\$
10	Deferred facilities			
11	Pollution Control Facilities			
12	Other			
13	-----			
14	-----			
15	Total Gas	\$	\$	\$
16	Other (Specify)	\$	\$	\$
17	Total (Account 281)	\$	\$	\$
18	Classification of Totals			
19	Federal Income Tax	\$	\$	\$
20	State Income Tax	\$	\$	\$
21	Total Income Tax	\$	\$	\$

NOT APPLICABLE

FREEDY CREEK UTILITIES CO., INC.

----- ACCELERATED AMORTIZATION PROPERTY (Account 281)

All tax laws used to compute deferral amounts and the taxable value used during the current year to amortize previous deferrals.

Check for correct deferral year.

Use separate pages for separate acts.

DEFERRED TAX LIABILITIES (include deferrals relating to)

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR
AMOUNTS DEBITED ACCOUNT 410.7	AMOUNTS CREDITED ACCOUNT 411.2	DEBITS		CREDITS		
		ACCT. NO.	AMOUNT	ACCT. NO.	AMOUNT	
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$

NEEDY CREEK UTILITIES CO., INC.

ACCUMULATED DEFERRED INCOME TAXES - - - - -

1) Report the information called for below concerning the taxpayer's accounting for deferred income taxes relating to property not subject to accelerated amortization.

defining balance, etc.; estimated lives (use useful life, guideline life, guideline class life, etc.) and classes of plant to which each method is being applied and date method was adopted.

2) If the system provided furnish below explanations, including the following:

a) State the general method or methods of valuation and dates as to being used (sum-of-year digits,

b) furnish a table showing for each year, 1974 to date of this report, the annual amounts of tax deferred and with respect to each year's tax liability, the total debits thereto which have been accounted for

ACCOUNT SUBDIVISIONS	BALANCE DEFERRING OF YEAR	CHANGES DURING YEAR	
		AMOUNTS DEDUCTIBLE ACCOUNT 41012	AMOUNTS UNDEDUCTIBLE ACCOUNT 41013
Account 2802			
Electric property	\$ 1,743,227	\$ 293,902	\$
Gas			
Other (define)			
Total			
Other (define)			
Total Account 2802	\$ 1,743,227	\$ 293,902	\$
Classification of totals:			
Federal income tax	\$ 1,576,901	\$ 264,861	\$
State income tax	\$ 166,326	\$ 29,041	\$
Local income tax	\$	\$	\$

REEDY CREEK UTILITIES CO., INC.

OTHER PROPERTY (Account 282)

by credits to Accounts 411.1, Provision for Depreciation, and Income Tax Expense. Taxable Utility Operating Income and 411.2 Provision for Deferred Income Taxes, Other Income and Deductions, or comparable amount of previous system of accounts. Also explain the basis used to determine amounts for the latest year (straight-line tax rate or liberalized tax rate, etc.). State whether the accounting for liberal-

ized depreciation has been identified or approved by the state Commission. Explain why.

3. OTHER (Specify) - include details regarding the other income and deductions.

4. Use separate pages as required.

MONTHLY PERIOD YEAR		ADJUSTMENTS				BALANCE END OF YEAR
AMOUNTS DEBITED ACCOUNT 410.2	AMOUNTS CREDITED ACCOUNT 411.2	DEBITS		CREDITS		
		ACCT. NO.	AMOUNT	ACCT. NO.	AMOUNT	
\$	\$	\$	\$	\$	\$	\$ 2,937,122
\$	\$	\$	\$	\$	\$	\$
\$	\$	\$	\$	\$	\$	\$
\$	\$	\$	\$	\$	\$	\$ 2,937,122
\$	\$	\$	\$	\$	\$	\$ 1,941,767
\$	\$	\$	\$	\$	\$	\$ 195,357
\$	\$	\$	\$	\$	\$	\$

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) - - -

1. Report the adjustments called for below concerning the department's accounting for deferred income taxes resulting to amounts recorded in Account 283.

2. In the space provided below:

a. include amounts relating to insignificant items under Other.

ACCOUNT SUBDIVISIONS	BALANCE BEGINNING OF YEAR	CHANGE DURING YEAR	
		AMOUNTS DEBITED ACCOUNT 283	AMOUNTS CREDITED ACCOUNT 283
Account 283:			
Electric	\$	\$	\$
Other:			
Total Electric	\$	\$	\$
Gas			
Other (specify):			
Total Gas	\$	\$	\$
Total Account 283	\$	\$	\$
Classification of Totals:			
Federal Income Tax	\$	\$	\$
State Income Tax	\$	\$	\$
Local Income Tax	\$	\$	\$

NOT APPLICABLE



REEDY CREEK UTILITIES CO., INC.

- ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) Continued

3. OTHER (Specify) - Include deferrals relating to other income and deductions.  
 4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR
AMOUNTS DEBITED ACCOUNT 410.2	AMOUNTS CREDITED ACCOUNT 411.2	DEBITS		CREDITS		
(+)	(-)	ACCT. NO. (9)	AMOUNT (5)	ACCT. NO. (1)	AMOUNT (4)	
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$
\$	\$		\$		\$	\$

NOT APPLICABLE

## INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. This schedule shall be prepared by the reporting company regardless of the method of accounting adopted for the investment tax credits. By footnote state the method of accounting adopted, and whether the company has consented or is required by another commission, to pass the tax credits on to customers.

2. As indicated in Col. (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 6 percent (6%), 10 percent (10%), & 11 percent (11%) properties.

3. Report in Col. (b) & (c) the amount of investment tax credits generated from properties acquired for use in utility operations and report in Columns (d) & (e) the amount of such generated

credits utilized in computing the annual income taxes. Also explain by footnote any adjustments to Col. (b) through (f) such as for corrections, etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.

4. Report in Col. (d) the weighted average useful life of all properties used in computing the investment tax credits in Col. (b). Also show in this column for the year 1971 and thereafter, the option exercised: (1) rate base treatment, (2) ratable flow through, or (3) flow through for rate purposes in accordance with section 461(g) of the Internal Revenue Code.

5. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year	Electric			Other Departments or Operations	
		Generated (b)	Utilized (c)	Weighted Average Life of Property (d)	Generated (e)	Utilized (f)
1	1962-71					
2	3%					
3	7%					
4	1971	309,477	309,477	32.6		
5	3%					
6	4%					
7	7%					
8	1972					
9	3%					
10	4%	9,380	9,380	30.1		
11	7%					
12	1973					
13	3%					
14	4%	62,795	62,795	33.3		
15	7%					
16	1974					
17	3%					
18	4%	197,059	197,059	35.3		
19	7%					
20	1975					
21	3%					
22	4%	75,878	75,878	32.9		
23	7%					
24	10%	25,362	25,362	33.6		
25	11%					
26						
27	1976					
28	3%					
29	4%					
30	7%					
31	10%	74,455	74,455	30.4		
32	11%					
33						
34	1977					
35	3%					
36	4%					
37	7%					
38	10%	14,948	14,948	30.6		
39	11%					
40						
41	1978					
42	3%					
43	4%					
44	7%					
45	10%	48,049	48,049	33.3		
46	11%					
47						

Instruction 1 - Rate Base Treatment Option Exercised

**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report as specified below information appropriate to Account 255 where appropriate. Separate the amounts and units shown in Column 4. Include in Column 5 the amount shown in Column 4, less any correction adjustments to the account balance, period over which the tax credits are awarded.

Line No.	Account Subscriptions (a)	Balance of year (b)	Deferred for year		Accruals to Current year income		Adjustments (g)	Balance End of year (h)	Average Period of Accruals (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Electric Utility								
2	35	535,478	411.4	-0-	411.4	20,538	1,448	533,496	
3	45	108,797	411.4	48,049	411.4	4,836	-0-	152,010	
4	75	664,275		48,049		25,374	1,448*	685,503	
5	Total								
6	Others (List separately, and show \$5, 15, 25, 100, and total)								
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\* This adjustment relates to the reversal of unamortized Investment Tax Credit on plant removed from service.

**GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)**

1. Give a brief description of property stating the gain or loss. Include name of party acquiring the property - here assumed to be another utility of associated company; and the date transaction was completed. Identify property by type, leased, held for future use, or feasibility.

2. Individual gains or losses relating to property with an original cost of less than

\$50,000 may be grouped, with the number of such sections shown in column (a).  
 3. Give the date of commissioner approval of positive review in column (b). When approval is required, where approval is required but has not been received, give explanation following the item in column (a). (See account 102) (Units Plan) (Attached to sold)

Line No.	Description of property (a)	Original Cost of Reported Property (b)	Date Acquired (over Reported) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property				
2					
3					
4					
5					
6					
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9					
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11					
12					
13					
14	Total Gain				
15	Loss on disposition of property				
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	Total loss				

NOT APPLICABLE

**INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)**

1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.

2. For each lease show: (1) name of lessee and description and location of the leased property, (2) revenues, (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and (4) net income from

lease for year. Arrange amounts so that deductions appear as a subtraction from revenues, and income as the remainder.

3. Provide a subheading and total for each utility department in addition to a total for all utility departments.

4. Furnish particulars of the method of determining the annual rental for the property.

5. Designate associated companies.

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NOT APPLICABLE

**PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS**

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1) Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418) For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased

or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Interest and Dividend Income (Account 419) Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 122, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses, included in Account 419 as required by the uniform system of accounts.

6. Miscellaneous Nonoperating Income (Account 421) Give the nature and source of each miscellaneous nonoperating income and expense and the amount thereof for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
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NOT APPLICABLE

**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTION AND INTEREST CHARGES ACCOUNTS**

1. Report in tax schedule the information specified in the instructions below for the respective income deduction and interest charges accounts. Provide a conspicuous sub-heading for each account and show a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

2. Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year and the period of amortization.

3. Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$1,000 may be grouped by classes within the

above accounts if the number of items so grouped is shown. Additionally, report the total amount of income deductions included in Account 426.4, particulars of which are contained in the separate schedule "Expenditures for Certain Civic, Political and Related Activities."

4. Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year show the amount and interest rate respectively for (a) advances on notes (b) advances on open account (c) notes payable (d) accounts payable and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

5. Other Interest Expense (Account 431) - Report particulars including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 430, Interest on Debt to Associated Cos:	\$ 341,256
2	Walt Disney Productions, Note Payable at 8%	
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## EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES

(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances), approval, modification, or revocation of franchises, or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities. Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising, (b) newspaper, magazine, and pamphlet advertising, (c) letters or inserts in customers' bills, (d) inserts in reports to stockholders, (e) news-

paper and magazine editorial services, and (f) other advertising.

3. Expenditures within the definition of paragraph 1, other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1		\$
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5		
6	NOT APPLICABLE	
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**EXTRAORDINARY ITEMS (Accounts 434 and 435)**

1. Give below a brief description of each item included in accounts 434 (Extraordinary Income) and 435 (Extraordinary Deductions).  
 2. List date of Commission approval for extraordinary treatment of any item which amounts to less than 5% of

income. (See General Instruction 7 of the Uniform System of Accounts.)

3. Income tax effects relating to each extraordinary item should be listed in Column (c).

4. For additional space use an additional page.

Line No.	Description of items (a)	Gross Amount (b)	Related Taxes (c)
1	Extraordinary Income (account 434)		
2		\$	\$
3			
4			
5			
6			
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22	Total extraordinary income	\$	\$
23	Extraordinary Deductions (account 435)		
24		\$	\$
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51	Total extraordinary deductions	\$	\$
52	Net extraordinary items	\$	\$

NOT APPLICABLE

## COMMON UTILITY PLANT AND EXPENSES

1. Furnish a schedule describing the property carried in the Utility accounts as common utility plant and showing the book value of such plant at end of year classified by accounts as provided by Plant Instruction (I) Common Utility Plant of the Uniform System of Accounts. Such schedule also shall show the allocation of such plant costs to the respective departments using the common utility plant, explain the basis of allocation used, and give the allocation factors.

2. Furnish a schedule of the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common

utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.

3. Furnish a schedule showing for the year the expenses of operation, maintenance, rents, depreciation and amortization for common utility plant, classified by accounts as provided by the Uniform System of Accounts. Such schedule also shall show the allocation of such expenses to the departments using the common utility plant to which such expenses are related, explain the basis of allocation used, and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NOT APPLICABLE

REGULATORY COMMISSION EXPENSES

1. Itemize particular items of regulatory commission expenses incurred during the current year or incurred in a previous year by filing amendments, petitions, or similar cases before a regulatory body or bodies. Indicate whether the body was a party.

2. Under column (2) furnish name of regulatory commission or body, the number of case number, and a description of the case. Indicate whether the expenses were assessed to a regulatory body or were otherwise incurred by the utility.

DESCRIPTION	ASSESSED BY REGULATORY COMMISSION	EXPENSES INCURRED	TOTAL EXPENSES TO DATE	CUMULATIVE TOTAL EXPENSES TO DATE
Florida Public Service Commission Filing for Electric Rate Increase Docket Number 770623-EU	-0-	19,784	58,906	-0-
	-0-	19,784	58,906	-0-

*Handwritten note:* None of this amount has been included into the budget adjustment because docket 770623-EU

REGULATORY COMMISSION EXPENSES (Continued)

3. Any expenses incurred in prior years which are being amortized should be shown in column (a) and the period of amortization listed in column (b).

5. Expenses incurred during year which were charged currently to income, plant or other accounts should be listed in column (f), (g) and (h).

4. The totals of columns (a), (c), (e) and (f) should agree with that shown on page 214 for Amount (b).

6. Minor items may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			
CHARGED CURRENTLY TO			DEFERRED TO	OTHER ACCOUNT	AMOUNT	DEFERRED IN ACCOUNT B/L, END OF YEAR
DEPARTMENT (a)	ACCOUNT NO. (b)	AMOUNT (c)	ACCOUNT B/L (d)	(e)	(f)	(g)
Electric	938	19,784	-0-	-0-	-0-	-0-
		19,784	-0-	-0-	-0-	-0-

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account including plant accounts for outside consultative and other professional services, such as services concerning rate management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to \$5,000 in the case of a Class B company or \$10,000 in the case of a Class A company, including payments for legislative services except those which should be reported in Account 424, Expenditures for Certain Civic, Political and Related Activities.

services.

(a) Description of services received during year and project or case to which services relate.

(b) Basis of charges.

(c) Total charges for the year including utility department and account charges.

2. For aggregate payments to any one individual, group or partnership by Class A companies of less than \$10,000 and in the amount of \$500 or more and aggregate payments by Class B companies of less than \$5,000 and in the amount of \$500 or more, there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment.

3. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

4. Designate associated companies.

(a) Name and address of person or organization rendering

1	Walt Disney World Co.	
2	Management, Financial, Accounting, Purchasing, Etc.	
3	Account 923	
4	Amount of Payment	32,316
5		
6	David B. Erwin - Attorney at Law	
7	Legal Services - Fuel Adjustment Clause	
8	Account 923	
9	Amount of Payment <i>as by not accounted for in regulatory case records of plant</i>	4,693
10		
11	Price Waterhouse & Co., CPA	
12	Certified Audit - 1977 Annual Report	
13	Account 923	
14	Amount of Payment	16,500
15		
16	General Electric	
17	Computer Service	
18	Account 923	
19	Amount of Payment	63
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42	TOTAL	53,542

**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Amounts originally charged to clearing accounts should be segregated as follows: Departments, Functions or Plans, Regions, and Cities, Towns, and shown in the appropriate lines.

and spaces provided for such amounts. Employees 15% and 10%. In determining this segregation of salaries and wages, 1/2 has been charged to clearing accounts and method of distribution with a very substantially correct results may be used.

Line No.	Classification	Direct Payroll Distribution	Allocation of Payroll Charged Clearing Accounts	Total
	a)	b)	c)	d)
1	<b>ELECTRIC</b>	\$	\$	\$
2	Operation			
3	Production	64,082		
4	Transmission	-0-		
5	Distribution	20,864		
6	Customer Accounts			
7	Customer Service and Informational			
8	Sales			
9	Administrative and General	30,645		
10	Total Operation	115,591		
11	Maintenance			
12	Production	37,113		
13	Transmission	-0-		
14	Distribution	234,876		
15	Administrative and General	-0-		
16	Total Maintenance	321,989		
17	Total Operation and Maintenance			
18	Production	151,195		
19	Transmission	-0-		
20	Distribution	255,740		
21	Customer Accounts	-0-		
22	Customer Service and Informational	-0-		
23	Sales	-0-		
24	Administrative and General	30,645		
25	Total Operation and Maintenance	437,580		437,580
26	<b>Gas</b>			
27	Operation			
28	Production - Manufactured Gas			
29	Production - Natural Gas (incl. Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminating and Processing			
32	Transmission			
33	Distribution			
34	Customer Accounts			
35	Customer Service and Informational			
36	Sales			
37	Administrative and General			
38	Total Operation			
39	Maintenance			
40	Production - Manufactured Gas			
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminating and Processing			
44	Transmission			
45	Distribution			
46	Administrative and General			
47	Total Maintenance			
48				
49				
50				

*last 1/2 of 1973  
in production  
with 1/2 of 1973  
1973*

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification	Direct Payroll Distribution	Allocation of Payroll Charged Clearing Acct	Total
	a)	b)	c)	d)
	Gas (Continued)	\$	\$	\$
51	Total Operation and Maintenance			
52	Production—Manufactured Gas			
53	Production—Natural Gas (incl. Expl. and Development)			
54	Other Gas Supply			
55	Storage, LNG Terminating and Processing			
56	Transmission			
57	Distribution			
58	Customer Accounts			
59	Inspection Service and Informational			
60	Sales			
61	Administrative and General			
62	Total Operation and Maintenance	437,580		437,580
63	OTHER UTILITY DEPARTMENTS			
64	Operation and Maintenance			
65	Total All Utility Departments			
66	UTILITY PLANT			
67	Construction (by utility departments)			
68	Electric Plant			
69	Gas Plant			
70	Other			
71	Total Construction			
72	Plant Removal (by utility departments)			
73	Electric Plant			
74	Gas Plant			
75	Other			
76	Total Plant Removal			
77	Other Accounts (Specif. #)			
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105		437,580		437,580

**ELECTRIC PLANT IN SERVICE**

Line No.	Account	Balance beginning of year (b)	Increases (c)	Decreases (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	1. INELASTIC PLANT	\$	\$	\$	\$	\$	\$
2	(101) Organization						
3	(102) Frames and contents						
4	(103) Miscellaneous intangible plant						
5	Local intangible plant						
6	2. FRODO CLION PLANT						
7	Steam Production Plant						
8	(310) Land and land rights						
9	(311) Structures and improvements						
10	(312) Boiler plant equipment						
11	(313) Eng's and eng driven generators						
12	(314) Turbine generator units						
13	(315) Accessory electric equipment						
14	(316) Misc. power plant equipment						
15	Local steam production plant						
16	Nuclear Production Plant						
17	(320) Land and land rights						
18	(321) Structures and improvements						
19	(322) Reactor plant equipment						
20	(323) Turbogenerator units						
21	(324) Accessory electric equipment						
22	(325) Misc. power plant equipment						
23	Local nuclear production plant						
24	Hydrogen Production Plant						
25	(330) Land and land rights						
26	(331) Structures and improvements						
27	(332) Misc. steam plant and accessories						
28	(333) Misc. misc. tools and apparatus						
29	(334) Accessory electric equipment						
30	(335) Misc. power plant equipment						
31	(336) Reactor materials and fuel						
32	Local hydrogen production plant						

NOT APPLICABLE



ELECTRIC PLANT IN SERVICE (Continued)

	Balance beginning of year	Depreciation	Retirements	Adjustments	Transfers	Balance end of year
33 Electric Transmission Plant	\$ 4,726	\$	\$	\$	\$	\$ 4,726
34 Land and land rights	45,404					45,404
35 Structures and equipment	286,282					286,282
36 Fuel, oil, gas, and other	950,254					950,254
37 Other						
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Line	Description	1952	1953	1954	1955	1956	1957
1	General Fund	16,221,401	480,703	46,553			16,655,521
2	(10) Land and other						
3	(11) Buildings and improvements						
4	(12) Other buildings and improvements						
5	(13) Equipment and fixtures						
6	(14) Motor equipment						
7	(15) Land, other and other equipment	2,252					2,252
8	(16) Automobiles and other	7,635					7,635
9	(17) Power equipment						
10	(18) Communication equipment						
11	(19) Miscellaneous equipment						
12	Subtotal	9,887					9,887
13	(20) Other building projects	9,887					9,887
14	(21) Land general plan	17,917,954	480,703	46,553			17,952,104
15	(22) Land Account 101 and 106						
16	(23) Electric plant general						
17	(24) Electric plant						
18	(25) Electric plant in service	17,517,954	480,703	46,553			17,952,104
19	(26) Electric plant in service						
20	(27) Electric plant in service						
21	(28) Electric plant in service						
22	(29) Electric plant in service						
23	(30) Electric plant in service						
24	(31) Electric plant in service						
25	(32) Electric plant in service						
26	(33) Electric plant in service						
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92	(99) Electric plant in service						
93	(100) Electric plant in service						

NOTE: Completed construction. No Cleared Account 100 shall be classified in this schedule according to prescribed accounts on an estimated basis if necessary, and the entries included in column (1) also to be included in column (2) are entries for reversal of transfer over distribution of gross year reported in column (1). Likewise if the respondent has a significant amount of gross reversals which have had been classified in primary accounts at the end of the year a transfer was shown of such reversals on an estimated basis.

with appropriate entries in the account for accumulated depreciation provision shall be included on column (1) for the amount of reversal of transfer distribution of gross year of such reported reversals. Account entries shall show the account distribution of these reversals, attributions in column (2), and distribution of the reversals of the gross year transfer account distribution of these accounts. Careful observation of the above instructions and the terms of Accounts 101 and 106 will avoid serious misstatements of reported amounts of respondent's plant actually in service at end of year.

FISH AND WILDLIFE AND RECREATION PLANTS (Subaccounts of 330, 331, 332 and 335)

- a) Report from the original cost of fish and wildlife and recreation facilities included in budgetable plant accounts according to the terms of the particular accounts.
- b) and include as adjustments in column (e) any corrections or additions and retirement for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
- c) credit adjustments of plant accounts should be entered in parentheses to indicate the negative effect of such amounts.
- d) Reconciliation of planters within each plant account should be shown in column (f).

Line No.	Account	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfer (f)	Balance End of Year (g)
1	330 Land and land rights	\$					
2	Fish and wildlife						
3	Recreation						
4	Total	\$					
5	331 Structures and improvements						
6	Fish and wildlife						
7	Recreation						
8	Total						
9	332 Reservoirs, dams and waterways						
10	Fish and wildlife						
11	Recreation						
12	Total						
13	335 Miscellaneous power plant equip-						
14	ment						
15	Fish and wildlife						
16	Recreation						
17	Total						
18	Total fish and wildlife and recreation						
19	plant						

NOT APPLICABLE

**ELECTRIC PLANT LEASED TO OTHERS (Account 104)**

1. Report below the information called for concerning electric plant leased to others.
2. In column (c) give the date of Commission authorization of the lease of electric plant to others.

Line No.	Name of lessee (Designate associated companies) (a)	Description of property leased (b)	Comm. author- ization (c)	Expiration date of lease (d)	Balance end of year (e)
					\$
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				TOTAL	

NOT APPLICABLE

**ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)**

1. Report separately each property held for future use at end of the year having an original cost of \$100,000 or more. Other items of property held for future use may be grouped provided that the number of properties so grouped is indicated.  
 2. For property having an original cost of \$100,000 or more previously used in utility operations, now held for future use, give, in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property	Date Originally Included in This Account	Date Expected to be Used in Utility Service	Balance end of Year
	(a)	(b)	(c)	(d)
1	Land and land rights			\$
2				
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20	Other property			
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NOT APPLICABLE

**CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)**

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction Not Classified-

Electric, shall be furnished even though this amount is included in the schedule, Electric Plant in Service, pages 401-405, according to tentative classification by primary accounts.

3. Show items relating to "Research and Development" projects last under a caption Research and Development (See account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No	Description of Project (a)	Construction Work in Progress—Electric (Account 107) (b)	Completed Construction Not Classified—Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	Cable Fault Detection	\$ 5,908	\$	\$ 22,092
2	Big Thunder Primary Power	15,502		123,500
3	Central Food Expansion	6,702		161,360
4	Golf Resort Primary Power	753		49,250
5	Lake Buena Vista Conference Center	34,156		220,844
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	TOTAL	\$ 63,021	\$	\$ 776,046

**PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION OF  
PLANT ACQUISITION ADJUSTMENTS (Accounts 114, 115)**

1. Report the adjustments caused for concerning acquisition adjustments.

2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.

3. Explain each debit and credit during the year; give reference to any Commission orders or other authorizations governing such amounts; and show entries as debited or credited.

4. For acquisition adjustments arising during the year state the name of the company from which the property was acquired, date of acquisition and date journal entries debiting Account 102, Plant Acquired in 1978, were accepted for filing by the Commission.

5. In the blank space at the bottom of the schedule explain the plan of disposition of any acquisition adjustments not currently being amortized.

6. Give date Commission authorized use of Account 115.

LINE NO.	DESCRIPTION	BALANCE BEGINNING OF YEAR	DEBITS	CREDITS		BALANCE END OF YEAR
				CONTRA ACCT.	AMOUNT	
	(a)	(b)	(c)	(d)	(e)	(f)
1	Account 114					
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NOT APPLICABLE

### ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

- 1 Report below the information called for concerning accumulated provision for depreciation of electric utility plant.
- 2 Explain any difference between the amount for total cost of plant retired and that reported under "Other" in the "Plant in Service" account.
- 3 Explain any difference between the amount for total cost of plant retired and that reported under "Other" in the "Plant in Service" account.
- 4 Explain any difference between the amount for total cost of plant retired and that reported under "Other" in the "Plant in Service" account.
- 5 Show separately interest credits under a sinking fund or similar method of depreciation accounting.
- 6 In section B show the amounts applicable to prescribed functional classification.

#### A Balances and Changes During Year

Line No.	Description	Debit	Credit	Total	Electric plant in service	Electric plant held for future use	Electric plant leased to others
1	Balance beginning of year			\$ 2,400,981			
2	Depreciation provisions for year charged to						
3	(a) Depreciation expense						
4	(b) Expenses of electric plant leased to others						
5	(c) Depreciation expense (leasing)						
6	(d) Other accounts (specify)						
7	Total Depreciation Provisions for year			561,662			
8	Net charges for plant retired						
9	(a) Cost of plant retired			46,553			
10	(b) Cost of removal			5,370			
11	(c) Salvage credits			(473)			
12	(d) Net charges for plant retired			51,450			
13	Other debits or credits (specify)						
14	(a) Other debits						
15	(b) Other credits						
16	(c) Net charges						
17	(d) Total charges			2,911,193			
18	(e) Balances at End of Year According to Functional Classifications						
19	(f) Total			2,911,193			

TOTAL



ELECTRIC OPERATING REVENUES (Account 400)

		1970	1969	1968	1967	1966	1965	1964
400 Residential rates	230,649	47,426	4,968,968	312,871				
410 Commercial and industrial rates	6,843,642	1,269,968,171,812,023	2,695,058					
420 Fuel and maintenance expenses	12,050	10,063	194,400	151,800				
430 Depreciation on fixed assets	42,378	10,600	764,879	60,472				
440 Interest on bonds and loans	2,384,072	(40,897)	59,064,045	(10,111,845)				
450 Other operating expenses	10,512,791	1,227,160	236,804,315	(6,882,639)				
460 Reserve for depreciation	-0-	-0-						
470 Total	10,512,791	1,227,160	236,804,315	(6,882,639)				
480 Other revenues								
490 Federal deposits								
500 State and local taxes								
510 Sales of surplus property								
520 Sales of surplus property								
530 Sales of surplus property								
540 Other income	1,871	386						
550 Total	1,871	386						
560 Total operating revenues	11,384	1,513						
570 Total revenues	10,514,662	1,513,942	236,804,315	(6,882,639)				
580 Total expenses								
590 Total operating expenses	10,512,791	1,227,160	236,804,315	(6,882,639)				

For amounts relating to ... and revenue ... units, see separate sheets.

A description of revenue ... and ... A description of revenue ... and ... A description of revenue ... and ...

For amounts relating to ... and revenue ... units, see separate sheets.

For amounts relating to ... and revenue ... units, see separate sheets.

For amounts relating to ... and revenue ... units, see separate sheets.

SALES OF ELECTRICITY—BY COMMUNITIES

The following table shows the sales of electricity by community for the year ended 12/31/78. The population of each community is given in parentheses. For more information, including a breakdown of sales by type of service, the reader is referred to the financial statements of Peedy Creek Utilities Co., Inc. for the year ended 12/31/78.

The following table shows the sales of electricity by community for the year ended 12/31/78. The population of each community is given in parentheses. For more information, including a breakdown of sales by type of service, the reader is referred to the financial statements of Peedy Creek Utilities Co., Inc. for the year ended 12/31/78.

Community	RESIDENTIAL SALES (Account 443)			COMMERCIAL AND INDUSTRIAL SALES (Account 442)		
	Operating Revenue (\$)	Kilowatt Hours Sold	Av. No. of Cust. per Month	Operating Revenue (\$)	Kilowatt Hours Sold	Av. No. of Cust. per Month
City of Bay Lake	-0-	-0-	-0-	5,070,720	128,356,760	83
City of Lake Buena Vista	230,649	4,968,968	205	1,772,922	43,455,263	45
<b>Total</b>	<b>230,649</b>	<b>4,968,968</b>	<b>205</b>	<b>6,843,642</b>	<b>171,812,023</b>	<b>128</b>

\* Total amount of uncollectible revenue is \$1,000,000.

**SALES OF ELECTRICITY—BY COMMUNITIES (Continued)**

The information to be shown below should be on the same basis as provided in Schedule entitled "Electric Operating Revenues" page 107.

4. The totals for Accounts 440, 442, 444 and 445 should agree with the amounts for these accounts shown in Schedule entitled "Electric Operating Revenues."

Provide a sub-totalling for sales in each State, also a total for each State of sales not required by this schedule to be reported for each community.

PUBLIC STREET AND HIGHWAY LIGHTING (Account 444)			OTHER SALES TO PUBLIC AUTHORITIES (Account 445)			TOTAL		
Operating revenues	Kilowatt hour sold	A. No. cost per month	Operating revenues	Kilowatt hour sold	A. No. cost per month	Operating revenues	Kilowatt hour sold	A. No. cost per month
-0-	-0-	0-0	29,148	538,457	3	5,099,868		96
							128,395,217	
12,050	194,100	3	13,230	226,422	3	2,028,851		256
							48,845,053	
			12,173	264,879	7	1,128,719		
-0-	-0-	3	-0-	-0-		-0-	-0-	343
12,050	194,100		12,173	264,879	7	1,128,719		

*Customer's responsibility*



**SALES FOR RESALE (Account 447) (Continued)**

4. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing to the customer, this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in column (h) and (i) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30 or 60 minutes integrated).

5. The number of kilowatt hours sold should be the quantity shown by the bills rendered to the purchasers.

6. Explain any amounts entered in column (a) such as fuel or other adjustments.

7. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales shall be grouped.

Type of demand reading	Voltage of which delivered	Kilowatt-hours	REVENUE				Revenue per kWh	Line No.
			Demand Charges	Energy	Other Charges	Total		
(1)	(2)	(3)	(4)	(5)	(6)	(7)		
			\$	\$	\$	\$	Cents	1
								2
								3
								4
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NOT APPLICABLE

SALES OF ELECTRICITY BY RATE SCHEDULES

1. The number of kWh sold, revenue, number of customers, average number of customers, average kWh per customer, and average revenue per kWh.

2. Provide, by rate schedule, and total for each prescribed operating revenue group in the sequence provided in schedule entitled "Electric Operating Revenues," page 419. If the sales under any rate schedule are classified in more than one revenue account on the applicable schedule and sales data under each applicable account is being consolidated.

3. Where the utility has a separate rate schedule for a residential rate schedule, the entry in column (4) for the applicable rate schedule should denote the classification in number of separate customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (24 for all billing periods).

5. For any rate schedule having a surcharge, include in a footnote the estimated additional revenue from that surcharge.

Line No.	Number and Title of Rate Schedule	kWh Sold (a)	Revenue (b)	Average Number of Customers (c)	kWh per Customer (d)	Revenue per kWh Sold (e)
			\$			(cents)
1	Rate Schedule P-1					
2	Residential Sales	4,968,968	230,649	205	24,239	4.64
3						
4	Rate Schedule CI-1					
5	C&I Sales-Small	171,812,023	6,843,642	128	1,342,281	3.98
6						
7	Other Sales to Public					
8	Authorities	764,379	42,378	6	127,479	5.54
9						
10	Public Street and					
11	Highway Lighting	194,400	12,050	3	64,800	6.20
12						
13	Total Rate Schedule					
14	CI-1	172,771,302	6,898,070	137	1,261,104	3.99
15						
16						
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*E. W. ...  
Approved by ...  
...*

172,771,302 kWh Sold      6,898,070 Revenue      137 Average Number of Customers      1,261,104 kWh per Customer      3.99 Revenue per kWh Sold

**SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)**

1. Report particulars concerning sales included in Accounts 446 and 448 may be grouped.
2. For Sales to Railroads and Railways, Account 446 give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
4. Designate associated companies.
5. Provide subheading and total for each account.

Line No.	Item (a)	Point of delivery (b)	Kilowatt hours (c)	Revenue (d)	Revenue per kWh (e)
				\$	Cents
1	Pate Schedule ID-1				
2	Interdepartmental Sales				
3	High Temp. Hot Water		4,000,194	240,466	6.01
4	Chilled Water		45,545,100	2,588,007	5.68
5	Compressed Air		6,359,200	378,781	5.95
6	Potable Water		2,503,620	176,816	7.06
7	Total Interdepartmental				
8	Sales		59,064,045	3,384,070	5.73
9					
10					
11					
12	NOTES: Interdepartmental customers are considered as an				
13	associated company for the purposes of this report.				
14					
15					
16	<i>Do not properly report sales to associated</i>				
17	<i>company - it is an interdepartmental customer.</i>				
18					
19					
20					

**RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)**

1. Report particulars concerning rents received included in Accounts 454 and 455. The amount included in this account represents profit or return on property, depreciation, and taxes; give particulars and the basis of apportionment of such charges to Account 454 or 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, therein
4. Designate if lessee is an associated company.
5. Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (a)	Description of property (b)	Amount of revenue for year (c)
			\$
31			
32			
33			
34			
35			
36			
37			
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NOT APPLICABLE

## SALES OF WATER AND WATER POWER (Account 453)

1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power.

2. In column (c) show the name of the power development of the respondent supplying the water or water power sold.

3. Designate associated companies.

Line No.	Name of purchaser (a)	Purpose for which water was used (b)	Power plant development supplying water or water power (c)	Amount of revenue for year (d)
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
		TOTAL		

## MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electrical utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by

company or by contract concessionaires. Provide a subheading and total for each account. For account 456, list first revenues realized through Research and Development ventures, see account 456.

2. Designate associated companies.

3. Minor items may be grouped by classes.

Line No.	Name of company and description of service (a)	Net of Revenue for year (b)
12	Commission for collection and payment of Sales Tax	\$
13		1,871
14	<i>Indicate where other companies record here</i>	
15		
16		
17		
18		
19		
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45		
	TOTAL	1,871



**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from the activity reported by the individual utilities.

Line No.	Account	Amount for year	Amount for preceding year
		\$	\$
	<b>POWER PRODUCTION EXPENSES</b>		
	<b>STEAM POWER GENERATION</b>		
	<i>Operation</i>		
4	500 Operation supervision and engineering		
5	501 Fuel		
6	502 Steam expenses		
7	503 Steam from other sources		
8	504 Steam transferred—Cr		
9	505 Electric expenses		
10	506 Miscellaneous steam power expenses		
11	507 Rents		
12	<b>Total operation</b>		
	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering		
15	511 Maintenance of structures		
16	512 Maintenance of boiler plant		
17	513 Maintenance of electric plant		
18	514 Maintenance of miscellaneous steam plant		
19	<b>Total maintenance</b>		
20	<b>Total power production expenses—steam power</b>		
	<b>NUCLEAR POWER GENERATION</b>		
	<i>Operation</i>		
23	517 Operation supervision and engineering		
24	518 Fuel		
25	519 Coolants and water		
26	520 Steam expenses		
27	521 Steam from other sources		
28	522 Steam transferred—Cr		
29	523 Electric expenses		
30	524 Miscellaneous nuclear power expenses		
31	525 Rents		
32	<b>Total operation</b>		
	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering		
35	529 Maintenance of structures		
36	530 Maintenance of reactor plant equipment		
37	531 Maintenance of electric plant		
38	532 Maintenance of miscellaneous nuclear plant		
39	<b>Total maintenance</b>		
40	<b>Total power production expenses—nuclear power</b>		
	<b>HYDRAULIC POWER GENERATION</b>		
	<i>Operation</i>		
43	535 Operation supervision and engineering		
44	536 Water for power		
45	537 Hydraulic expenses		
46	538 Miscellaneous expenses		
47	539 Miscellaneous hydraulic power generation expenses		
48	540 Rents		
49	<b>Total operation</b>		
	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering		
52	542 Maintenance of structures		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
	Account	Amount for year	Percentage of revenue from operating unit
	<i>Hydraulic Power Generation (Continued)</i>	\$	\$
31	543 Maintenance of reservoir, dam and waterway		
32	544 Maintenance of electric plant		
33	545 Maintenance of miscellaneous hydraulic plant		
	Total maintenance		
34	Total power production expenses - hydraulic power		
	<i>Other Power Generation</i>		
	<i>Operation</i>		
35	546 Operation supervision and engineering	18,710	1,110
36	547 Fuel	372,526	(11,225)
37	548 Generation expenses	3,474	(3,074)
38	549 Miscellaneous other power generation expenses	14,528	1,293
39	550 Rents	-	-
	Total operation	409,238	(11,636)
	<i>Maintenance</i>		
40	551 Maintenance supervision and engineering	81	52
41	552 Maintenance of structures	19,664	15,929
42	553 Maintenance of generating and electric plant	208,214	99,949
43	554 Maintenance of miscellaneous other power generation plant	-0-	(115)
	Total maintenance	227,959	116,815
44	Total power production expenses - other power	637,197	102,619
	<i>Other Power Supply Expenses</i>		
45	555 Purchased power	5,811,875	82,213
46	556 System control and load dispatching	35,781	3,332
47	557 Other expenses	297	186
	Total other power supply expenses	6,148,053	85,731
48	Total power production expenses	6,485,250	189,350
	<i>TRANSMISSION EXPENSES</i>		
	<i>Operation</i>		
49	560 Operation supervision and engineering		
50	561 Load dispatching		
51	562 Station expenses		
52	563 Overhead line expenses		
53	564 Underground line expenses		
54	565 Transmission of electricity by others		
55	566 Miscellaneous transmission expenses		
56	567 Rents		
	Total operation		
	<i>Maintenance</i>		
57	568 Maintenance supervision and engineering		
58	569 Maintenance of structures		
59	570 Maintenance of station equipment		
60	571 Maintenance of overhead lines		
61	572 Maintenance of underground lines		
62	573 Maintenance of miscellaneous transmission plant		
	Total maintenance		
63	Total transmission expenses		
	<i>DISTRIBUTION EXPENSES</i>		
	<i>Operation</i>		
64	580 Operation supervision and engineering	30,839	29,216
65	581 Load dispatching	4,137	3,834
66	582 Station expenses	6,969	65,422
67	583 Overhead line expenses	226	20,913
68	584 Underground line expenses	15,586	14,406
69	585 System control and local system expenses		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Account No.	Account	Amount for year	
		\$	\$
<b>DISTRIBUTION EXPENSES (Continued)</b>			
111	586 Meters expenses	8,523	(11,461)
112	587 Customer installations expenses	402	196
113	588 Miscellaneous distribution expenses	10,571	(11,974)
114	589 Rents		
115	Total operation	78,159	12,507
<b>Maintenance</b>			
116	590 Maintenance supervision and engineering	42	(4,184)
117	591 Maintenance of structures	1,299	(705)
118	592 Maintenance of station equipment	107,204	5,053
119	593 Maintenance of overhead lines	3,474	(8,589)
120	594 Maintenance of underground lines	41,661	22,902
121	595 Maintenance of line transformers	191,078	78,631
122	596 Maintenance of street lighting and signal systems		
123	597 Maintenance of meters	1,403	(3,504)
124	598 Maintenance of miscellaneous distribution plant	3,035	(1,005)
125	Total maintenance	354,196	88,399
126	Total distribution expenses	432,355	100,906
<b>CUSTOMER ACCOUNTS EXPENSES</b>			
<b>Operation</b>			
127	901 Supervision		
128	902 Meter reading expenses	128	77
129	903 Customer records and collection expenses		
130	904 Uncollectible accounts	194	(43)
131	905 Miscellaneous customer accounts expenses		
132	Total customer accounts expenses	322	34
<b>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>			
<b>Operation</b>			
133	907 Supervision		
134	908 Customer assistance expenses		
135	909 Informational and instructional expenses		
136	910 Miscellaneous customer service & informational expenses		
137	Total customer service and informational expenses		
<b>SALES EXPENSES</b>			
<b>Operation</b>			
138	911 Supervision		
139	912 Demonstrating and selling expenses		
140	913 Advertising expenses		
141	916 Miscellaneous sales expenses		
142	Total sales expenses		
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
<b>Operation</b>			
143	920 Administrative and general salaries	26,882	1,675
144	921 Office supplies and expenses	6,224	1,045
145	922 Administrative expenses transferred—Cr		
146	923 Outside services employed	53,562	2,762
147	924 Property insurance	16,143	2,221
148	925 Injuries and damages		
149	926 Employee pensions and benefits	113,850	10,712
150	927 Franchise requirements		
151	928 Regulatory commission expenses	19,784	824
152	929 Duplicate charges—Cr		
153	930 General advertising expenses		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Account	Amount for year	Rate of increase (decrease) over 1977	
	\$	\$	%
ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
91 Miscellaneous general expenses	2,428	553	
931 Rents			
Total operation	238,878	24,297	
Maintenance			
92 Maintenance of general plant	5,362	1,272	
Total administrative and general expenses	244,240	24,217	
Total Electric Operation and Maintenance Expenses	7,162,167	314,163	

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation	Maintenance	Total
		(b)	(c)	(d)
	Power Production Expenses	\$	\$	\$
	Electric Generation			
	Steam power			
	Nuclear power			
	Hydraulic - Conventional			
	Hydraulic - Pumped Storage			
	Other power	409,238	227,959	637,197
	Other power supply expenses	5,848,053	-0-	5,848,053
	Total power production expenses	6,257,291	227,959	6,485,250
	Transmission Expenses			
	Distribution Expenses	78,159	354,196	432,355
	Customer Accounts Expenses	322	-0-	322
	Customer service and information expenses			
	Sales Expenses			
	Adm. and General Expenses	238,878	5,362	244,240
	Total Electric Operation and Maintenance Expenses	6,574,650	597,517	7,162,167

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

Number of electric department employees, payroll period ended <u>10/29/78</u>	
1 Total regular full-time employees	22
2 Total part-time and temporary employees	10*
3 Total employees	32

The data on number of employees should be reported for the payroll period ending nearest to October 31 or any payroll period ending not later than or after October 31.

If the respondents partially for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees is included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate on the basis of employee requirements. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

\* Employees of a parent joint owned utility which are not included in the above figures should be reported as joint utility employees.

**OPERATION AND MAINTENANCE EXPENSES OF FISH  
AND WILDLIFE AND RECREATION OPERATIONS**  
(Subaccounts of 537 and 545)

Report by line whether the expenses in connection with the operation and maintenance of fish and wildlife and recreation facilities. Report by subaccounts the expenses required by the items on Accounts 537, Hydraulic Expenses, and 545, Maintenance of Miscellaneous Hydraulic Plant. Include a listing whether facilities are operated by companies or by contractors or concessionaires.

Report by line whether the expenses in connection with the operation and maintenance of fish and wildlife and recreation facilities. Report by subaccounts the expenses required by the items on Accounts 537, Hydraulic Expenses, and 545, Maintenance of Miscellaneous Hydraulic Plant. Include a listing whether facilities are operated by companies or by contractors or concessionaires.

Line No.	ACCOUNT	AMOUNT FOR YEAR	
		1953	1952
1	Subaccounts of 537, Hydraulic Expenses:	\$	\$
2	Fish and wildlife		
3	Recreation		
4	Total		
5			
6			
7			
8	Subaccounts of 545, Maintenance of Miscellaneous Hydraulic Plant:		
9	Fish and wildlife		
10	Recreation		
11	Total		
12			
13			
14			
15	Total fish and wildlife and recreation expenses:		
NOT APPLICABLE			

LEASE RENTALS CHARGED

1. This category includes leases of trucks and trailers, defined as follows: (a) when agreement by which one party (lessor) conveys to other party (lessee) right to use other party's goods and equipment for a fixed period of time (year or more) for rent.

2. Report below for leases with annual charges of \$5,000 or more, less than \$100, on the basis of all such leases, except those reported in category 3.

3. For leases having annual charges of \$100, only during report the date available for all the leases.

4. For lease charges referred to in instruction 3, give in separate lines, lease payments and other payments received from the lessee, such as taxes, repairs,

insurance, interest or outside to the lessor, and other charges, and the lessee's responsibility for the same. In the case of any annual lease, the lessor's percentage of responsibility for lessee's expenses shall be set out by lessee in the appropriate column of the report.

5. Leases of equipment, equipment or other goods, trucks, trailers, or express vehicles required to be reported here, such as motor or apartment trucks, flat-top office equipment, automobiles, trucks, etc., if used that are used in any of equipment, other than those lease as for goods, rentals shall report, on the date available for annual report, description of such goods, trucks, or other equipment, the date when such goods, trucks, or other equipment were last used.

6. It is essential report the name of the lessee.

A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES

Name of Lessor	Basic details of lease	Original date of lease/transfer of title, if any
NOT APPLICABLE		

\*See instructions on page 10 for reporting of electric operating lease charges and the correct use of this schedule.

**LEASE RENTALS CHARGED (Continued)**

Lessors which are associated companies (describing association) first, followed by non-associated lessors.

3. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classification.

Description of the property, whether lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, state the tax treatment used, the accounting treatment of the lease payments, level and charges to expense or other treatment, the basis of any charges apportioned between the lessor and lessee, and the responsibility

of the respondent for operation and maintenance expenses and replacement of property.

The above information is to be reported with initiation of the lease and thereafter when changed or every five years, whichever occurs first.

4. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market value of the property if greater than original cost and indicate as shown if leased property is part of a larger unit, such as part of a building, indicate without associating any cost of value with it.

5. Report in column (e) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value factor to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

**A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES**

Original Cost (B) or Fair Market Value (C) of Property	Expenses to be Paid by Lessee - Itemize	AMOUNT OF RENT CURRENTLY IN PM				Amount Charged	Remaining Annual Charges to be Leased (D) - Not Known
		Current Year		Assumed to Valt			
		Lessor	Other	Lessor	Other		
(B)	(A)	(1)	(2)	(3)	(4)	(5)	(6)
NOT APPLICABLE							

REEDY CREEK UTILITIES CO., INC.

Year ended December 31, 1979

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Deductible)

Type of Lease	Basic Details of Lease	Annual Rental, Lease, or Interest Expense
NOT APPLICABLE		

B. OTHER LEASE RENTALS CHARGED (Such as to deferred debts, etc.)

NOT APPLICABLE		
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A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)

Original cost of Plant, Market Value at Property	Expenses to be Paid By Lease or Tenure	AMOUNT PAID		OTHER TERM		Total amount charged to Operating Expenses	Total amount charged to Maintenance
		Current Year		Other			
		Lease	Other	Lease	Other		
NOT APPLICABLE							

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Lett's, etc.)

NOT APPLICABLE							
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**PURCHASED POWER (Account 555)**  
 (Except interchange power)

1. List power purchased for resale during the year. Exclude from this schedule and report on power sold purchases and interchange power transactions during the year.  
 2. Provide submittings and classify purchases as to: 1) Associated Utilities; 2) Nonassociated Utilities; 3) Associated Municipalities; 4) Other Nonutilities; 5) Municipalities; 6) Cooperatives; and 7) Other Public Authority. For each

purchase, designate a statistical classification as follows: 1) From power pools; 2) From a utility power; 3) Other (to be placed in the appropriate column); 4) Purchases on other report forms; 5) State line.  
 3. Report separately firm, startup and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column 6.

Line No.	Purchased from	Statistical Classification	Plant of Receipt	Average Kw of Demand (Specify which)		
				Contract Demand	Average monthly maximum demand	Annual maximum demand
	(a)	(b)	(c)	(d)	(e)	(f)
1	Non-associated utilities,					
2	Florida Power Corporation	FP N/A *	On Premises	RS15,000	34,644	38,116
3				KW min-	KW	KW
4				imum		
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	* Power purchased under contract					
21						
22						
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**PURCHASED POWER (Account 555) (Continued)**  
**(Except interchange power)**

4. If receipt of power is at a substation outside ownership or control of this independent owned or leased transmission system, owned or leased by this company, show the location of the substation.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be

furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading system, (k) to be 30 minute integrated.

6. The number of kilowatt hours purchased should be the quantity shown by the power bill.

7. Explain any amount entered in column (i) such as fuel or other adjustments.

Type of demand reading	Volume at which received (k)	Kilowatt hours (l)	COST OF ENERGY				Total (p)	Cost per kilowatt hour (q)
			Demand charges (m)	Energy charges (n)	Other charges (o)	Total (p)		
			\$	\$	\$	\$	cts.	
30 minute integrated	193,759,000			3,152,459		5,911,875		
	69,000		1,901,394		756,022		1.10	
Explanation of other charges:								
				837,322				
				(81,300)				
				<u>756,022</u>				



**TRANSMISSION OF ELECTRICITY FOR OR BY OTHERS (Accounts 456 and 565)**

(Including transactions sometimes referred to as "wheeling")

1. Describe below and give particulars of any transactions by respondent during the year for transmission of electricity for or by others during year, including transactions sometimes referred to as wheeling.

2. Provide separate subheadings for (a) Transmission of Electricity for Others (included in Account 456) and (b) Transmission of Electricity by Others (Account 565).

3. Furnish the following information in the space below concerning each transaction:

- (a) Name of company and description of service rendered or received. Designate associated companies.
- (b) Points of origin and termination of service specifying also any transformation service involved.
- (c) Kwh received and kwh delivered.

(d) Monetary settlement received or paid and basis of settlement included in Account 456 or 565.

(e) Nonmonetary settlement, if any, specifying the Kwh representing compensation for the service, specifying whether such power was firm power, dump or other power, and state basis of settlement. If nonmonetary settlement was other than Kwh, describe the nature of such settlement and basis of determination.

(f) Other explanations which may be necessary to indicate the nature of the reported transactions. Include in such explanations a statement of any material services remaining to be received or furnished at end of year and the accounting recorded to avoid a possible material distortion of reported operating income for the year.

NOT APPLICABLE

**FRANCHISE REQUIREMENTS (Account 927) (Eternit)**

1. Franchise fee: \$10,000. 2. Royalty fee: 5% of gross sales. 3. Advertising fee: \$5,000. 4. Training fee: \$2,000. 5. Start-up costs: \$20,000. 6. Working capital: \$10,000. 7. Total investment: \$57,000. 8. Franchise fee: \$10,000. 9. Royalty fee: 5% of gross sales. 10. Advertising fee: \$5,000. 11. Training fee: \$2,000. 12. Start-up costs: \$20,000. 13. Working capital: \$10,000. 14. Total investment: \$57,000.

Franchise Fee	Royalty Fee	Advertising Fee	Training Fee	Start-up Costs	Working Capital	Total Investment	Eternit Requirements		
							Amount	Unit	
\$10,000	5%	\$5,000	\$2,000	\$20,000	\$10,000	\$57,000	1	1	
NOT APPLICABLE									
TOTAL									

**MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 935.2, ELECTRIC)**

Report below the information called for concerning items included in miscellaneous general expenses.

Line No.	Description of Item (a)	Amount (b)
1	Industry association dues	1,501
2	Nuclear power research expenses	
3	Other experimental and general research expenses	
4	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	
5	Other expenses (Items of \$100 or more must be listed separately, showing the (1) purpose, (2) recipient, and (3) amount of such items; amounts of less than \$10 may be grouped by classes if the number of items so grouped is shown)	
6	Other expenses - Labor	747
7	Other	30
25	<b>TOTAL</b>	<b>2,428</b>

**CONSTRUCTION OVERHEADS—ELECTRIC**

- Report below the information called for concerning construction overheads for the year.
- List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
- On page 418 furnish the requested explanatory information concerning construction overheads.
- A respondent should not report "none" to this schedule

if no overhead apportionments are made, but rather should explain on page 428 the accounting procedures employed and the amounts of engineering, supervision and administrative costs etc. which are directly charged to construction. Engineering, supervision, administrative, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorate to construction jobs shall be considered overheads for the purpose of formulating a response to this schedule.

Line No.	Description of overhead	Total Amount Charged for the Year (a)	Total cost of construction to which overheads were charged as a % of overhead (b)	Percent overheads to construction cost (c)
1	Engineering overhead	7,322	69,232	11.1
2	Construction Management Overhead	257	69,232	.4
3	Other	811	69,232	1.2
4	<b>TOTAL</b>	<b>8,390</b>	<b>69,232</b>	<b>12.7</b>

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead expense (a) the nature and extent of work to which the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instruction 3 (17).

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Construction

Engineering Overhead 55% of direct labor  
 Construction Management 55% of direct labor  
 Other 11.3% of direct labor

*What is the base for this?*

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

1. Components of formula (derived from actual book balances and actual cost rates):

Title	Amount	Capitalization Ratio (percent)	Cost Rate Percentage
Average short-term debt	\$ _____	NOT APPLICABLE	a _____
Short-term interest rate			
Long-term debt	D _____	_____	d _____
Preferred stock	P _____	_____	p _____
Common equity	C _____	_____	c _____ ✓
Total capitalization	_____	100%	
Average balance of Account 107 plus Account 120.1	W _____		

2. Gross Rate for borrowed funds =  $B \left( \frac{B}{W} \right) + d \left( \frac{D}{D+P+C} \right) \left( 1 - \frac{B}{W} \right)$

3. Rate for other funds =  $\left[ 1 - \frac{B}{W} \right] \left[ p \left( \frac{P}{D+P+C} \right) + c \left( \frac{C}{D+P+C} \right) \right]$

4. Weighted average rate actually used for the year.

- a. Rate for borrowed funds -
- b. Rate for other funds -

1. Rate shall be the rate presented in the last rate proceeding. If such is not available, the average rate actually earned during the preceding three year shall be used.



REEDY CREEK UTILITIES CO., INC.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except Amortization of Acquisition Adjustments)

16. Report in section 1 for the year amounts for the following accounts (account 403) as ending balances for final classifications and depreciation expense in total only applicable to common plant reported to the electric department, and location of limited-term electric plant (account 404) and location of other electric plant (account 405):

17. Report in section 4 the rates used to compute amortization charges for electric plant (accounts 403 and 405). State the basis used to compute the charges and whether any changes has been made in the past year rates used from the preceding report year.

18. Complete reporting of all available information required for section 2 shall be made every fifth year beginning with report year 1970, with only changes to columns 2 through 5 from the preceding complete report to be reported annually, unless composite representation accounting for total depreciable plant is followed, in which event a report of each plant subaccount, account or functional classification, as appropriate, to which a rate is applied, identical to the figures in section 2, the type of plant included in any subaccounts used.

19. Depreciation expense and depreciation by plant type for all plant types and subaccounts shall be reported as a separate item in the separate report. Indicate at the bottom of section 2 the number of plants of each type to be reported, and average balances, with the method of averaging used.

20. If a plant is reported as common plant, the amortization for each plant subaccount, account or functional classification included in the report shall be reported as a separate item in the separate report. Indicate at the bottom of section 2 the number of plants of each type to be reported, and average balances, with the method of averaging used. If a plant is reported as limited-term plant, the amortization for each plant subaccount, account or functional classification included in the report shall be reported as a separate item in the separate report. Indicate at the bottom of section 2 the number of plants of each type to be reported, and average balances, with the method of averaging used.

21. If a plant is reported as limited-term plant, the amortization for each plant subaccount, account or functional classification included in the report shall be reported as a separate item in the separate report. Indicate at the bottom of section 2 the number of plants of each type to be reported, and average balances, with the method of averaging used.

A. SUMMARY OF DEPRECIATION AND AMORTIZATION RATES

Line No.	Functional Classification	Depreciation Expense (Account 403)	Amortization Expense (Accounts 404 & 405)	Amortization of Acquisition Adjustments (Account 405)	Total
1	Transmitting plant.....				
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....				
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	63,643			63,643
7	Transmission plant.....	497,711			497,711
8	Distribution plant.....				
9	General plant.....	308			308
10	Common plant - Electric.....				
11	TOTAL	\$ 561,662	\$	\$	\$ 561,662

B. BASIS FOR AMORTIZATION RATES

Line No.	Functional Classification	Basis for Amortization
1	Transmitting plant.....	
2	Steam production plant.....	
3	Nuclear production plant.....	
4	Hydraulic production plant-Conventional.....	
5	Hydraulic production plant-Pumped Storage.....	
6	Other production plant.....	
7	Transmission plant.....	
8	Distribution plant.....	
9	General plant.....	
10	Common plant - Electric.....	

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

BY FACTORS USED IN ESTIMATING DEPRECIATION CHARGES

Line No.	Plant No.	Depreciable Plant base (thousands)	Est. useful life	Net salvage percentage	Estimated depreciation percentage	Monthly depreciation rate	Average remaining life
		(a)	(b)	(c)	(d)	(e)	(f)
1	342	(1) 45	25	-0-	4.0	-	-
2	343	(2) 286	20	-0-	5.0	-	-
3	344	950	20	-0-	5.0	-	-
		<u>1,281</u>					
4	351	554	40	-0-	2.5	-	-
5	352	4,311	30	-0-	3.3	-	-
6	354	221	28	-0-	3.6	-	-
7	355	256	30	-0-	3.3	-	-
8	356	4,371	45	-0-	2.3	-	-
9	357	4,099	30	-0-	3.3	-	-
10	358	2,473	30	-0-	3.3	-	-
11	369	46	30	-0-	3.3	-	-
12	370	215	30	-0-	3.3	-	-
		<u>16,656</u>					
13	394	2	25	-0-	4.0	-	-
14	395	8	35	-0-	2.9	-	-
		<u>10</u>					
		<u>17,947</u>					
15							
16							
17							
18							
19							
20							
21							
22	NOTES:	(1)	The \$45,000 represents 16% of the cost of the Fuel Holders. The remaining 84% is included in our High Temperature Hot Water Utility.				
23		(2)	The 286,000 represents 25% of the total cost of the prime movers. The remaining 75% is included in our High Temperature Hot Water Utility.				
24			The amounts in column (b) are year end balances.				
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

FACTORS USED IN ESTIMATING DEPRECIATION CHARGES

Year	Plant Base thousands	Estimated Avg. Service Life	Depreciation Percentage	Depreciation Charge	Accumulated Depreciation	Percentage of Plant Base	Average Rate per Year
1935							
1936							
1937							
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ELECTRIC ENERGY ACCOUNT			
Line No.	Description	Units	Kilowatt-hours
Sources of Energy			
1	Generation, excluding station use		
2	Steam		
3	Fuel oil		
4	Hydro—conventional		
5	Hydro—pumped storage		
6	Other		49,091,000
7	Less energy for pumping		
8	Net generation		49,091,000
9	Purchases		193,759,000
10	Interchanges	(In gross) kWh	
11	(Out gross) kWh		
12	Net		
13	Transmission for (by others, wheeling)	(Received) kWh	
14	(Delivered) kWh		
15	Net		
16	<b>Total</b>		<b>242,950,000</b>
Disposition of Energy			
17	Sales to ultimate consumers, including interdepartmental sales		236,804,315
18	Sales for resale		
19	Energy furnished without charge		
20	Energy used by the company (excluding station use)		
21	Electric department only		
22	Energy losses		
23	Transmission and conversion losses		6,045,685
24	Distribution losses		
25	Unaccounted for losses		
26	<b>Total energy losses</b>		<b>6,045,685</b>
27	Energy losses as percent of total on line 17	2.5 %	
28	<b>TOTAL</b>		<b>242,950,000</b>

**MONTHLY PEAKS AND OUTPUT**

1. Report hereunder the information called for pertaining to ultimate net peak established monthly in kilowatts and monthly output in kilowatt-hours for the combined system of electric energy of respondents.

2. Monthly peak (kw) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange minus temporary deliveries and contribution of emergency power in another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.

3. State type of monthly peak reading (intermittent or 30 min. or 15 min. integrated).

4. Monthly output (kwh) should be the sum of respondent's net generation plus or minus net interchange minus or plus temporary deliveries and net contribution of emergency power in another system. Output of the peak should agree with line 17 above.

5. If the respondent has multiple power systems not physically connected, the combined peak and output should be indicated for each system.

Line No.	Month (yr)	MONTHLY PEAK			Type of reading	Monthly output (kwh) (See Instr. 4)
		Kilowatts (kw)	Day of week (d)	Day of month of '78		
31	January '78	31,820	Wed.	01/25	30 min.	16,347,000
32	February '78	32,188	Wed.	02/01	Integrated	16,074,000
33	March '78	35,148	Wed.	03/15	Integrated	21,017,000
34	April '78	34,404	Wed.	05/03	Integrated	18,633,000
35	May '78	35,592	Thurs.	05/31	Integrated	18,511,000
36	June '78	37,063	Sat.	06/10	Integrated	23,727,000
37	July '78	33,116	Tues.	07/11	Integrated	21,613,000
38	August '78	37,833	Tues.	08/13	Integrated	21,416,000
39	September '78	35,372	Fri.	09/08	Integrated	26,064,000
40	October '78	33,340	Thurs.	10/03	Integrated	18,307,000
41	November '78	32,536	Thurs.	11/16	Integrated	21,565,000
42	December '78	31,452	Thurs.	12/07	Integrated	16,340,000
						<b>242,950,000</b>

1. The data reported herein are based on the records of the respondents and are subject to audit and correction by the Commission. The Commission is not responsible for the accuracy of the data reported herein.

2. The Commission is not responsible for the accuracy of the data reported herein.

3. The Commission is not responsible for the accuracy of the data reported herein.

4. The Commission is not responsible for the accuracy of the data reported herein.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

Large plants for the purpose of this schedule are steam plants of 25,000 kw or more of installed capacity (name plate ratings) include gas-turbine and internal combustion plants of 10,000 kw and more in this schedule, include nuclear plants.

1. If any plant ceased or operated less than 75 percent capacity which facts by the use of statistics and footnotes.

2. If not peak demand for 60 minutes is not available, give that which is available, specifying per cent.

3. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assigned to each plant.

4. If gas is used and purchased in a state where the heat content of the gas should be given and the plant is situated outside the territory of that state.

5. Quantity of fuel burned (Line 38) and average heat content of fuel burned (Line 39) should be shown plant with charges where gas accounts 50% or less (Line 42) as shown in Line 39.

6. If more than one fuel is burned the plant furnish the average heat content for all fuels burned.

7. The "excess" cost of plant represents accounts for the netting of accounts prescribed by the uniform system of accounts. Accounts of expenses should include Purchased Power, Fuel, Interest and Risk Insurance.

Line No.	Item	Plant Name	Plant Name
1	Kind of plant (steam, internal combustion gas turbine or nuclear)	Gas Turbine	
2	Type of plant construction (conventional, outdoor boiler, full outdoor, etc.)	Full Outdoor	
3	Year originally constructed	1970	
4	Year last unit was installed	1970	
5	Total installed capacity (maximum generator name plate ratings in kw) -	15,000	
6	Net peak demand on plant - kw (90 minutes)	9,000	
7	Plant hours connected to load	13,406	
8	Net continuous plant capability, kilowatts	8,000	
9	a) When not limited by condenser water	N/A	
10	b) When limited by condenser water	4.3	
11	Average number of employees	14,001,000,000	
12	Net generation, exclusive of plant use		
13	Cost of plant		
14	Land and land rights	\$ 4,736	\$
15	Structures and improvements		
16	Equipment costs	1,236,536	
17	Total cost	\$ 1,241,262	\$
18	Cost per kw of installed capacity (Line 5)	83	
19	Production expenses		
20	Operation supervision and engineering	\$ 18,710	\$
21	Fuel	372,526	
22	Coolants and water (nuclear plants only)		
23	Steam expenses		
24	Steam from other sources		
25	Steam transferred (Cr.)		
26	Electric expenses	18,002	
27	Misc. steam (or nuclear) power expenses		
28	Rents	81	
29	Maintenance supervision and engineering	19,664	
30	Maintenance of structures		
31	Maintenance of boiler (or reactor) plant		
32	Maintenance of electric plant	208,214	
33	Maint. of misc. steam (or nuclear) plant		
34	Total production expenses	\$ 631,197	\$
35	Expenses per net kw-hr (Mills - 2 places)	12.22	
36	Fuel Kind (coal, gas, oil or nuclear)	GAS COAL	
37	Unit (Coal - tons of 2,000 lb) (Oil - barrels of 42 gals) (Gas - Mcu. ft.) (Nuclear, indicate)	MCF BARREL	
38	Quantity (units) of fuel burned	151,006.5,594	
39	Average heat content of fuel burned (Btu. per lb. of coal, per gal. of oil, or per cu. ft. of gas)	14,029,140,000	
40	Average cost of fuel per unit as delivered to plant during year	112.950 15.92	
41	Average cost of fuel per unit burned	112.950 15.92	
42	Avg. cost of fuel burned per million Btu.	109.760 270.650	
43	Avg. cost of fuel burned per kw-hr net gen.	34.710 1.180	
44	Average Btu. per kw-hr net generation	10,931 5,941	

*Indicated by...*  
*...*  
*...*  
*...*

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

atching, and Other Expenses classified as "Other Power Supply Expenses."

9. For I.C. and S.T. plants report Operating Expenses, Acct's Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Acct's Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

10. If any plant is equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas turbine equipment, each should be reported as a separate plant. However, if a gas turbine unit functions in a combined cycle operation with a conventional

steam unit, the gas turbine should be included with the steam plant.

11. If the respondent operates a nuclear power generating plant append: (a) a brief explanatory statement concerning accounting for the cost of power generated including any attribution of excess costs to research and development expenses; (b) a brief explanation of types of cost units used with respect to the various components of the fuel cost, and (c) such additional information as may be informative concerning the type of plant, kind of fuel used, fuel enrichment by type and quantity for the reporting period and other physical and operating characteristics of the plant.

12. Schedule applies to Plant in Service only.

Plant Name (d)	Plant Name (e)	Plant Name (f)	Line No
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
\$	\$	\$	14
			15
			16
\$	\$	\$	17
			18
			19
\$	\$	\$	20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
\$	\$	\$	33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44

NOT APPLICABLE

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**  
**Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient**  
**Generating Units**

1. Report only the most efficient generating units that to exceed 50 in capacity, which were operated at annual capacity factor of 50 percent or higher. For only unit type installations are single boiler driving one turbine generator they are necessary to report single unit plants in this schedule. Do not include non-condensing or automatic extraction type turbine units operated for processing steam and electric power generation.

2. Report annual system heat rate for total conventional steam power generation and corresponding net generation (Table 1).

3. All heat rates on this page and also on page 432-434 should be computed on the basis of total fuel burned including burner lighting and tanking fuel.

Line No.	Plant Name	Unit No.	MW*	Btu. Per Net Kwh.	Net Generation Million Kwh.	Fig. of Table
	(a)	(b)	(c)	(d)	(e)	(f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
<b>Total System Steam Plants</b>						
11						

NOT APPLICABLE

NOT APPLICABLE

\* Capacity rating at maximum hydrogen pressure

Net Generation - Kwh

Capacity - Unit Capacity Factor

Unit Kwh Capacity as included in plant total (see Table 1, 2, 3, 4 & 5)

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Name of project, dam, reservoir, water source from the project, and transmission line operated as a joint facility with other utilities for the use of waterway and facilities. If applicable, give the name of utility.
2. Net peak demand (in kilowatts) for the calendar year (or for which available operating period).
3. Is a group of employees already more than one general plant location, or is the approximate average number of employees assignable to this plant?

1. Name of project, dam, reservoir, water source from the project, and transmission line operated as a joint facility with other utilities for the use of waterway and facilities. If applicable, give the name of utility.	2. Net peak demand (in kilowatts) for the calendar year (or for which available operating period).	3. Is a group of employees already more than one general plant location, or is the approximate average number of employees assignable to this plant?
4. Type of plant construction: conventional or out-rigger		
5. Year of plant construction		
6. Year when plant was installed		
7. Total installed capacity, generator name plate ratings, kw	NOT APPLICABLE	
8. Net peak demand on plant, kilowatts, 60 min. avg.		
9. Plant hours connected to load		
10. Net plant capability, kilowatts		
11. Load factor, the most favorable operating conditions		
12. Load factor, the most adverse operating conditions		
13. Average number of employees		
14. Net generation, exclusive of plant use		
15. Cost of plant		
16. Land and land rights		
17. Structures and improvements		
18. Reservoir, dams, and waterways		
19. Equipment costs		
20. Piers, abutments, and bridges		
21. Total cost		
22. Cost per kw. of installed capacity (Line 21)		
23. Production expenses		
24. Operation, supervision and engineering		
25. Water power		
26. Materials expenses		
27. Electric expenses		
28. Misc. hydroelectric power generation expenses		
29. Piers		
30. Maintenance, supervision and engineering		
31. Maintenance of structures		
32. Maintenance of reservoir, dams, and waterways		
33. Maintenance of electric plant		
34. Maintenance of low hydroelectric plant		
35. Total production expenses		
36. Production cost per kw-hr. (Mills of plants)		



HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. The items under (a) if plant represent accounts or combination of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

2. If any plant is equipped with combination of steam, hydro, internal combustion engine or gas turbine equipment, each should be reported as a separate plant.

(a)	(b)	(c)	Line No.
			1
			2
			3
			4
			5
			6
			7
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			9
			10
			11
			12
			13
			14
			15
			16
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			33
			34

NOT APPLICABLE

## PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are pumped storage plants of 10,000 kw. or more, aggregated capacity (name plate ratings).

2. If any plant is leased, operating under a license from the Federal Power Commission, or operated as a joint facility, indicate such facts by the use of asterisks and footnotes. Give project number.

3. If any peak demand for 60 minutes of net available capacity that schedule is available, specifying period.

4. If a group of employees attends more than one generating plant, report in line 8 an approximate average number of employees associated with each plant.

Line Item	F.P.C. Licensed Project No. and Plant Name	Item (a)	(b)
1		Name of plant, construction, and estimated completion	
2		Capacity, kw. (nameplate rating)	
3		Year law into way installed	
4		Total installed capacity, generator name plate ratings in kw.	
5		Net peak demand in plant, kilowatts (60 minutes)	
6		Plant hours connected to load while generating	
7		Net plant capability, kilowatts	
8		Average number of employees	
9		Generation exclusive of plant use	
10		Energy used for pumping	
11		Net output for load (line 9 minus 10)	
12		Cost of plant	
13		Land and land rights	
14		Structures and improvements	
15		Reservoirs, dams and waterways	
16		Water wheels, turbines and generators	
17		Accessories electric equipment	
18		Miscellaneous powerplant equipment	
19		Roads, railroads and bridges	
20		Total cost	
21		Cost per kw. of installed capacity (line 4)	
22		Production expenses	
23		Operation supervision and engineering	
24		Water for power	
25		Pumped storage expenses	
26		Electric expenses	
27		Miscellaneous pumped storage power generation expenses	
28		Rents	
29		Maintenance supervision and engineering	
30		Maintenance of structures	
31		Maintenance of reservoirs, dams, and waterways	
32		Maintenance of electric plant	
33		Maintenance of miscellaneous pumped storage plant	
34		Production expenses before pumping expenses	
35		Pumping expenses	
36		Total production expenses	
37		Expenses per kw-hr. (line 36 x line 11)	

NOT APPLICABLE

## PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

3. The items under cost of plant represent accounts in common because of accounts provided by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

4. Pumping energy (line 10) is that energy measured as input to the plant for pumping purposes.

5. Include on this schedule (line 15) the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed, leave lines 15, 16 and 17 blank and

describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net kwh as reported herein for each source described. Stations and other sources which individually provide less than 10 percent of total pumping energy may be grouped. If contracts are made with others to purchase power for pumping, the supplier, contract number and date of contract should be stated.

(a)	(b)	(c)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
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			31
			32
			33
			34
			35
			36
			37

NOT APPLICABLE

### GENERATING PLANT STATISTICS (Small Plants)

1. Name of plant  
 2. Location  
 3. Capacity (MW)  
 4. Fuel  
 5. Type of plant  
 6. Year of construction  
 7. Status (operating, under construction, etc.)

8. Net generating capacity (MW)  
 9. Net generating capacity (MW)  
 10. Net generating capacity (MW)  
 11. Net generating capacity (MW)  
 12. Net generating capacity (MW)

13. Net generating capacity (MW)  
 14. Net generating capacity (MW)  
 15. Net generating capacity (MW)  
 16. Net generating capacity (MW)  
 17. Net generating capacity (MW)

Plant No.	Name of Plant	Year of Construction	Capacity (MW)	Type of Plant	Status	Net Generating Capacity (MW)	Net Generating Capacity (MW)	Net Generating Capacity (MW)	Net Generating Capacity (MW)	Net Generating Capacity (MW)	Product on Expenses			Fuel Cost (¢/kWh)	Fuel Cost (¢/kWh)
											Operation	Fuel	Maintenance		
NOT APPLICABLE															

**CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES**

Show below the information called for concerning changes in electric generating plant capacities during the year.

**A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Others During Year**

Line No.	Name of plant (a)	Disposition (b)	Description (Kilowatts)			Date (c)	Plant name and address, and State or Province (d)
			Hydro (e)	Steam (f)	Other (g)		
1							
2							
3							
4							
5							
6							
7							

NONE

\*State whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those so maintained for peaking or emergency service. \*\*Date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.

**B. Generating Units Scheduled for or Undergoing Major Modifications**

Line No.	Name of plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification — Kilowatts (c)	ESTIMATED DATES OF CONSTRUCTION	
				Start (d)	Completion (e)
1					
2					
3					
4					
5					
6					
7					

NONE

**C. New Generating Plants Scheduled for or Under Construction**

Line No.	Plant Name and location (a)	Type* (b)	INSTALLED CAPACITY KILOWATTS		ESTIMATED DATES OF CONSTRUCTION	
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)
1						
2						
3						
4						
5						
6						
7						

NONE

**D. New Units in Existing Plants Scheduled for or Under Construction**

Line No.	Plant Name and location (a)	Type* (b)	Unit No. (c)	Size of Unit Kilowatts (d)	ESTIMATED DATES OF CONSTRUCTION	
					Start (e)	Completion (f)
1						
2						
3						
4						
5						
6						
7						

NONE

\*Turbine, pumped storage, steam, internal combustion, gas turbine, etc.

**STEAM ELECTRIC GENERATING PLANTS**

1. Include in this schedule steam electric plants of 25,000 kw. or more generating or more than one unit of capacity.

2. Report the characteristics of the generating equipment, including capacity, type, pressure, kind of fuel, flow and type installation, boiler and turbine generator, on same line.

3. Exclude from this schedule plant the book cost of which is included in Account 121, Nonutility Property.

4. Designate any generating plant or portion thereof for

which the respondent is not the sole owner. If so, specify a lease, joint ownership, common ownership of assets, fact and form of lease, and arrangement. For any generating plant other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a statement explaining the arrangement and giving particulars as to such matters as percent ownership, by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how

Line No.	Name of Plant	Location of Plant	Number and Year Installed	Kind of Fuel and Method of Firing	BOILERS		
					Rated Pressure psig	Rated Steam Temperature*	Rated Max. Continuous M. lbs. Steam per Hour
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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21							
22							
23							
24							
25							
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27							
28							
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30							
31							
32							

NOT APPLICABLE

\* If the rated steam temperature is not given, give the design temperature of the boiler.

STEAM ELECTRIC GENERATING PLANTS (Continued)

expenses and/or revenues are allocated for and accounts are being. Specify if leased, purchased or other plants, and specify units, capacity.

c. Designate any generating plant or portion thereof owned by another company and give name of lease, date and term of lease and annual rent and how determined. Specify whether leased to an associated company.

d. Designate any plant or equipment owned, not operated

and not leased to another company. If such plant or equipment was not operated within the year, state the date of being placed in the service of another company, the date of being placed in equipment and its description, and the plant.

For plants in this schedule specify whether the plant is fitted with a condensing cycle unit, a reheat cycle unit, and steam unit.

TURBINE GENERATORS\*\*

Year installed	TURBINES				GENERATORS				Voltage KV	Capacity KW	
	Max Rating Kilowatt	Type	Steam Pressure at Throttle psi	Name Plate Rating in Kilowatt	At Maximum Hydrogen Pressure		At Minimum Hydrogen Pressure				Power Factor
					At Maximum Hydrogen Pressure	At Minimum Hydrogen Pressure	Minimum	Maximum			
K	HP	WT	KG	WT	WT	WT	WT	WT	WT	WT	

NOT APPLICABLE

\*\* If the turbine and generator are not of the same make, the name plate rating of the generator should be used for the capacity of the unit. If the turbine and generator are of the same make, the name plate rating of the turbine should be used for the capacity of the unit.

**HYDROELECTRIC GENERATING PLANTS**

1. Indicate in this schedule Hydroelectric generating capacity and name of installed capacity.

2. Report the information called for in this schedule generating capacity and equipment at end of year. Show name and name of the plant generating on the same line.

3. Indicate with this schedule plants the lease-out of which is included in Account 121 - Intangible Property.

4. This table gives information on the installed capacity and equipment, which the owner of the hydroelectric generating plant has the right to use, and which the owner of the plant has the right to use. It does not include information on the lease-out of which is included in Account 121 - Intangible Property, which the owner of the plant has the right to use.

Line No.	Name of Plant	Location	Name of Stream	WATER WHEELS			
				Number of Installed	Type of Wheel	Year Installed	Manufacturer
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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39							
40							

NOT APPLICABLE

This schedule should be prepared as of the end of the fiscal year. It should be prepared as of the end of the fiscal year. It should be prepared as of the end of the fiscal year.



HYDROELECTRIC GENERATING PLANTS (Continued)

The design of the generator is based on the maximum available head at the site and the design of the turbine is based on the design head at the site. The design of the generator is based on the maximum available head at the site and the design of the turbine is based on the design head at the site.

The design of the generator is based on the maximum available head at the site and the design of the turbine is based on the design head at the site. The design of the generator is based on the maximum available head at the site and the design of the turbine is based on the design head at the site.

WATER WHEELS (Continued)			GENERATORS					Total Installed Capacity (KW) or MW	
Design Head (ft)	Type	Maximum Capacity of Unit at Design Head (KW)	Year Installed (yr)	Voltage (KV)	Phase (Ph)	Excitation (V)	Name Plate Rating of Unit in KW or MW (KW)	Number of Units in Plant (#)	Total Installed Capacity (KW) or MW (KW)
NOT APPLICABLE									0
									1
									2
									3
									4
									5
									6
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									69
									70

PUMPED STORAGE GENERATING PLANTS

1. Capacity in kilowatts (net output average capacity of 1000 KW) and number of units for units of installed capacity.

2. Report the information called for concerning generating devices and equipment, amount of year of use, availability of the generating capacity, in the same order.

3. Give a brief description of the basic design of each unit, including the type of generator, the type of turbine, etc.

4. Give a brief description of the location of each unit, including the elevation of the unit above the water level, the type of foundation, the type of structure, etc.

Line No.	Name of Unit	Location	Name of Stream	WATER WHEELS OF HYDRAULIC TURBINES-PUMPS				
				Number of Units	Type of Unit	Year Installed	Class, Type, Head with Pond Full	Design Head
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
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28								
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35								
36								
37								
38								

NOT APPLICABLE

1. The capacity of the units is shown in kilowatts (net output average capacity of 1000 KW) and number of units for units of installed capacity.

2. Report the information called for concerning generating devices and equipment, amount of year of use, availability of the generating capacity, in the same order.

**PUMPED STORAGE GENERATING PLANTS (Continued)**

and annual cost for any generating plant other than a leased plant, or paying therefor, which the independent shares in the operation of such a business statement expounding the arrangement and giving particulars as to such matters as percent

ownership by independent owners, sources, basis of sharing output, expenses, or revenues, and how expenses and or revenues are accounted for and a jointly affected aspects of lesser ownership of other party is an associated company.

**SEPARATE MOTOR DRIVEN PUMPS**

Pump No.	Maximum capacity of unit at design head	Year installed	Type	V.P.M.	Phase	Ria Lumpia or 24	Name plate rating in		No. to
							H.P.	Kw	
									1
									2
									3
									4
									5
									6
									7
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									37
									38

NOT APPLICABLE

If there are other pumps in camp

PUMPED STORAGE GENERATING PLANTS (Continued)

b. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease, and annual rent, and how determined, specify whether lessee is an associated company.

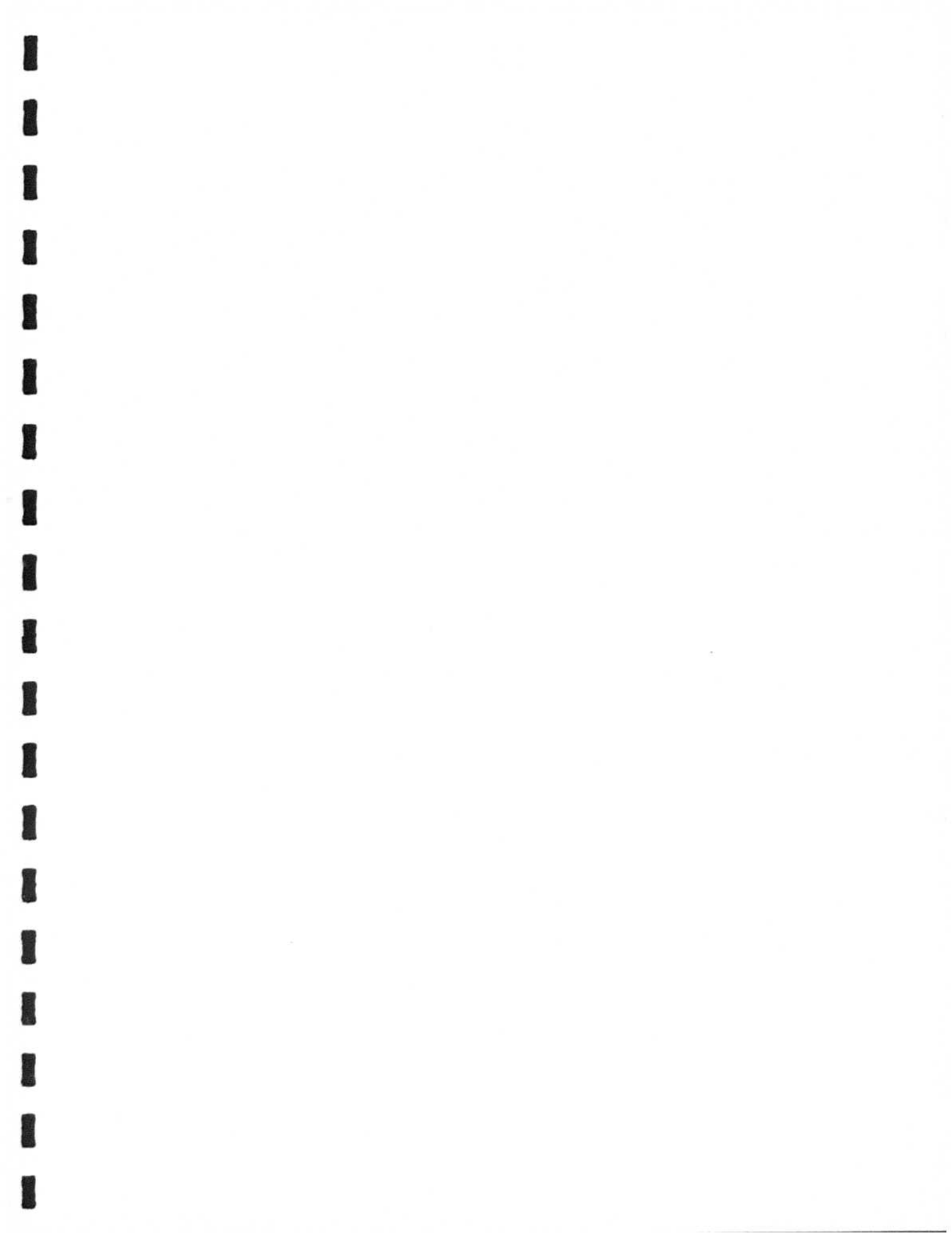
c. Designate any plant or equipment owned, not operated

and not leased to another company. If such plant or equipment was not operated within the past year specify whether it has been returned to the books of account or what disposition of the plant or equipment and its book value are contemplated.

Line No.	GENERATORS OR GENERATOR MOTORS						Total installed generating capacity in kilowatts (Name Plate Ratings)
	Year installed	Voltage	Phase	Freq. (cycles per sec.)	Name Plate Rating of unit in kilowatts**	Number of units in Plant	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1							
2							
3							
4							
5							
6							
7							
8							
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38							

NOT APPLICABLE

\*\* In kilowatts (KW) unless otherwise noted.  
 \*\*\* In megawatts (MW) unless otherwise noted.



INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. The following table shows the internal combustion engine and gas turbine generating plants owned and operated by the Company and their

2. The following table shows the internal combustion engine and gas turbine generating plants owned and operated by the Company and their

3. The following table shows the internal combustion engine and gas turbine generating plants owned and operated by the Company and their

4. The following table shows the internal combustion engine and gas turbine generating plants owned and operated by the Company and their

Plant No.	Name of Plant	Location of Plant	Prime Mover(s)	Year		Series
				Installed	Retired	
1	Central Energy Plant	Premises	Gas-Turbine	1970		601 110000 Open Connect
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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49						
50						

5. The following table shows the internal combustion engine and gas turbine generating plants owned and operated by the Company and their

## INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Name(s) of lessor, co-owner, or other party (as an associated company).

c. Designate the plant or portion thereof leased to another company and give name of lessee, date and term of lease and

annual rent and how determined. Specify whether lease is an associated company.

d. Designate any plant or equipment owned, not operated and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

PRIME MOVERS (Continued)		GENERATORS					Total installed Gen- erating Capacity in Kilowatts (name plate ratings)	Line No.
Rated hp. of Unit (a)	Year installed (b)	Voltage (c)	Phase (d)	Frequency or d.c. (e)	Name Plate Rating of Unit in Kilowatts (f)	Number of Units in Plant (g)		
7,000	1970	12,470	3	A.C. 60 HZ	7,500	2	15,000	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40

## NOTE:

Only 41% of the cost of the gas turbines are included in Plant Account 343, Prime Movers. The remainder, 59%, is included in the High Temperature Hot Water (HTHW) Plant Account 344, Hot Water. The HTHW plant is operated only on the hot water from the gas turbine included in Account 343. Also, only a portion of the cost of maintaining the gas turbines is charged to Account 343, Maintenance of Generating and Electrical Equipment.

TRANSMISSION LINE STATISTICS

Report information concerning transmission lines, cost of line and expenses for year. List each transmission line having minimum voltage of 7.2 kilovolts or greater. Transmission lines of low-voltage categories be reported in group totaling for each voltage.

Transmission lines include such lines as come within the definition of transmission system plant as given in the Uniform System of Accounts. Substation costs and expenses are not to be included in the costs and expenses reported in this schedule.

Lines may be reported by individual lines for all voltages that required by a state commission.

Cost include those of construction, replacement, and maintenance of transmission lines reported in Schedule 22, "Transmission Lines."

The report of supporting structures required by a utility should include elements of towers, poles, wood or steel, steel frame, wood or steel, wire, hardware, etc. supporting and insulating structures. If a transmission line has more than one type of supporting structure, indicate the mileage of each type. Do not include the use of breakers and other accessories. Where portions of a transmission line of a different type of construction are included, indicate the number of the line.

Line No.	Voltage (kv)		Mileage		Type of supporting structure	Length (pole miles)		Number of poles
	High	Low	Operating	Under construction		Number of poles	Number of poles	
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NOT APPLICABLE





**TRANSMISSION LINES ADDED DURING YEAR**

1. Report below the information called for concerning each line. If actual costs of completed construction are not available, estimate by reporting in column (k) in so far as possible. However, for a particular construction item, if the actual cost is available, report it in column (k) in so far as possible. However, for a particular construction item, if the actual cost is available, report it in column (k) in so far as possible. However, for a particular construction item, if the actual cost is available, report it in column (k) in so far as possible. However, for a particular construction item, if the actual cost is available, report it in column (k) in so far as possible.

Line No.	LINE LOCATION		Line Length in miles	SUPPORTING STRUCTURE			CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage kV (over or under)	LINE COST			
	From	To		Type	Average Number per mile	Poles and	Wires	Size	Spent	Config. when spanning	and		Cost of land rights	Poles, towers and hardware	Conductors, insulators and devices	Total
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	
1													\$	\$	\$	\$
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**SUBSTATIONS**

2. Report below the information called for concerning substations of the respondent as of the end of the year.  
 3. Substations which serve but one industrial or street railway customer should not be listed hereunder.  
 4. Substations with stations of less than 10,000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.  
 5. Indicate in each item the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the schedule summarize according to function the substations reported for the individual stations in column (1).

5. Show in coils (1), (2), and (3) special equipment such as rotary converters, rectifiers, condensers, etc., and auxiliary equipment for increasing capacity.  
 6. Designate substations of major items of equipment leased from others, jointly used with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and amount paid. For any substation or equipment operated other than by reason of sole ownership or lease, give name of owner or other party, explain basis of ownership, expenses or other accounting between the parties, and state accounts and accounts affected in respondent's books of accounts. Specify in each case whether lessor, consumer, or other party is an associated company.

Name of substation	Character of substation	VOLTAGE			Capacity of substation (in kw or kva)	Number of units of major items of equipment	Number of special items of equipment	CONVERSIONS APPARATUS AND SPECIAL EQUIPMENT		
		Primary (a)	Secondary (b)	Tertiary (c)				Type of equipment (1)	Percentage of units (2)	Estimated value (3)
1. Main Substation at CIP	Distribution, Attended	69KV	12.4KV		90 MVA	3	0-	NONE		
2. Lake Buena Vista Substation	Distribution, Unattended	69KV	12.4KV		60 MVA	2	0-	NONE		
3. Administration Area Substation	Distribution, Unattended	69KV	12.4KV		7.5MVA	1	0-	NONE		
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## ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.

2. Watt-hour demand distribution meters should be included below but external demand meters should not be included.

3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more

meters or line transformers are held under lease, give in a footnote the lease rate and annual rent. If less than 500 meters or line transformers are held other than by reason of sole ownership or lease, give name of the owner or lessee, the plain basis of accounting for expenses between the parties, and state amounts and accounts affected in responding to each account. Specify in each case whether lessor, lessee, or other party is an associated company.

Line No.	Item (a)	Number of watt-hour meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity, kva (d)
1	Number at beginning of year	528	232	111,300
2	Additions during year			
3	Purchases	27	1	1,500
4	Associated with utility plant acquired			
5	Total additions	555	232	1,500
6	Reductions during year			
7	Retirements	-	-	-
8	Associated with utility plant sold		(1)	(25)
9	Total reductions	-	(1)	(25)
10	Number at end of year	555	232	112,775
11	In stock	162	34	11,811
12	Excess capacity on customers' premises	84		
13	Inactive transformers in system			
14	In commercial use	300	138	100,964
15	In company use	2		
16	Total end of year (as above)	555	232	112,775

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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration projects initiated, continued, or concluded during the year. Report also support to others during the year for jointly sponsored projects. Recipient must be identified regardless of affiliation. For any research, development, or demonstration work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification as shown below. (a) in column (b) all R, D, & D items performed internally and those items performed outside the company costing \$5,000 or more, briefly describing the specific area of research, development, and demonstration (such as safety, corrosion con-

trol, pollution, automation, measurement, insulation, etc.) or applicable, etc.). Items under \$5,000 may be grouped together, if it is provided that the number of items so grouped is indicated under Other, A, (b) and (c). All items should be classified by type of research, development, and demonstration activity.

**Classifications**

- (A) Electric Utility, R, D, & D performed internally
  - (1) Generation
    - a. Hydroelectric
      - i. Recreation, fish and wildlife
      - ii. Other hydroelectric
    - b. Fossil fuel steam
    - c. Internal combustion or gas turbine
    - d. Fuel cell
    - e. Unconventional generation
    - f. Siting and heat rejection
  - (2) System planning, engineering and operation

Line No.	Classification	Description
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NOT APPLICABLE

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES - Continued

- (3) Transmission
  - a. Overhead
  - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred

R, D & D performed externally during the current year show column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year listing amounts in account 107 - Construction Work in Progress first. Show in column (f) the amounts related to the account charged in column (e). Show in column (g) the total unamortized accumulation of costs of projects. The total of column (g) will equal the balance in account 188 - Research, Development and Demonstration Activities, outstanding at the end of the year.

- B. Electricity R, D & D Performed Externally
- (1) Research Support to the Electrical Research Council or the Electric Power Research Institute
  - (2) Research Support to Edison Electric Institute
  - (3) Research Support to Nuclear Power Groups
  - (4) Research Support to Others (Classify)
  - (5) Total Cost Incurred

4. If costs have not been segregated for research, development, and demonstration activities or project estimates may be submitted for columns (e), (f) and (g) with such amounts identified by "EST."

3. Show in column (c) all costs incurred for R, D & D performed internally and column (d) all costs incurred for R,

5. Report separately research and related testing facilities operated by the respondent.

Line No.	Costs Incurred Internally	Costs Incurred Externally	AMOUNTS CHARGED IN CURRENT YEAR TO		Unamortized Accumulation
	Current Year (c)	Current Year (d)	Account (e)	Account (f)	
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## ENVIRONMENTAL PROTECTION FACILITIES

1. The design of the schedule, environmental protection facilities shall be based on the design of the equipment facilities in which they are to be installed. The design shall be based on the design of the equipment facilities in which they are to be installed. The design shall be based on the design of the equipment facilities in which they are to be installed.

2. There shall be reported herein the difference in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. The basis for determining costs without environmental considerations will be the best engineering design achievable without environmental restrictions. It is not intended that special design studies be made for purposes of this regulation. The best engineering judgment shall suffice where direct comparison is not available.

3. The following costs shall include the costs or estimated costs of environmental protection facilities in service, construction and/or investment toward the production, transmission and distribution of electrical energy, and shall be reported herein for all such environmental facilities installed in service on or after January 1, 1973, so long as it is readily determinable that such facilities were constructed or modified for environmental protection purposes. Similar expenditures for environmental protection facilities under construction or work in progress shall also be reported herein. The cost of facilities may be estimated when the original cost of the equipment or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines and landscaped substations, use the space below to describe such costs:

4. The cost of facilities included herein shall include an estimated portion of the cost of fuel that is or will be used to provide power to operate such as other environmental protection facilities. These costs may be estimated on a percentage of plant basis, use the same provided to exhibit 1000-1000-1000.

5. All costs shall be reported under the major classifications provided below and shall be limited to the items listed hereunder:

- a. Air Pollution Control Facilities
  - 1. Mufflers, precipitators, tall smokestacks, etc.
  - 2. Flue gas desulfurization, etc.
  - 3. Use of environmental clean fuels
  - 4. Use of low sulfur fuels including oil and gas
  - 5. Other
- b. Noise Abatement Equipment
  - 1. Other

- c. Water Pollution Control Facilities
  - 1. Waste water treatment plant
  - 2. Secondary waste disposal equipment
  - 3. Oil interceptors
  - 4. Treatment plant facilities
  - 5. Monitoring equipment
  - 6. Other
- d. Solid Waste Disposal Costs
  - 1. Ash handling and disposal equipment
  - 2. Land
  - 3. Settling ponds
  - 4. Other
- e. Noise Abatement Equipment
  - 1. Structures
  - 2. Mufflers
  - 3. Sound proofing equipment
  - 4. Monitoring equipment
  - 5. Other
- f. Other Costs
  - 1. Air Pollution Costs
  - 2. Towers
  - 3. Underground lines
  - 4. Landscaping
  - 5. Other
- g. Additional plant capacity necessitated due to restricted output from existing facilities
  - 1. Other
- h. Miscellaneous
  - 1. Preparation of environmental impact statement
  - 2. Fuel and waste plants of power
  - 3. Accounts (200, 300, 400, 500, 600)
  - 4. Parks and related facilities
  - 5. Other
- i. In those instances when costs are in the form of cost shared supportive costs such as rates of cost, special financing, etc. which costs have been incurred.
- j. Construction work in progress and environmental facilities shall be reported at line 10.

CLASSIFICATION OF COST	BALANCE BEGINNING OF YEAR	CHANGES DURING YEAR			BALANCE END OF YEAR	PERCENTAGE OF COST
		ADDITIONAL	DECREASES	REMOVED		
1	2	3	4	5	6	7
Air Pollution Control Facilities Water Pollution Control Facilities Solid Waste Disposal Costs Noise Abatement Equipment Other Costs Miscellaneous - Identify Significant Items Construction Work in Progress						

NOTE: APPENDIX TABLE

ENVIRONMENTAL PROTECTION EXPENSES

- 1. All new intake structures included in above shall be of the best of environmental grade and materials, the use of which is explained in more detail herein than is necessary to describe the material as stated. It is stated that water be heavy, weather resistant and resistant to acids.
- 2. The expenses under below shall include the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
- 3. Expenses shall be reported under the following listed items:
- 4. Power cost shall include the difference in costs of environmentally clean fuels as opposed to the alternative fuels that would otherwise be used and are available for use.
- 5. Fees shall include the cost of replacement power plants placed or generated to compensate for the reduced power output from existing plants due to the acquisition of power.

- 6. All gas equipment, use of gas equipment, and other preference fuels, environmental equipment, and other items shall be included under the above items. It is stated that the use of such equipment shall be of the best of environmental grade and materials, the use of which is explained in more detail herein than is necessary to describe the material as stated. It is stated that water be heavy, weather resistant and resistant to acids.
- 7. Other expenses shall be reported under the following listed items:
  - a. The cost of the use of power plants placed or generated to compensate for the reduced power output from existing plants due to the acquisition of power.
  - b. The cost of the use of power plants placed or generated to compensate for the reduced power output from existing plants due to the acquisition of power.

LINE	CLASSIFICATION OF EXPENSE	AMOUNT	REMARKS
1	Depreciation of equipment, materials and supplies used related to environmental protection		
2	Operation of facilities		
3	Research and control relative removal of pollutants		
4	Difference in cost of environmentally clean fuels		
5	Replacement power plants		
6	Taxes and fees		
7	Administrative and general		
8	Other items, significant		

50

NOT APPLICABLE



ATTESTATION

The foregoing report must be attested by an officer of the company.

Philip N. Smith

(Insert here the name of the attester)

certifies that

Assistant Secretary

he is

(Insert here the official title of the attester)

of Reedy Creek Utilities Co., Inc.

(Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report, that to the best of his knowledge, information, and belief all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including

January 1, 1978, to and including December 31, 1978

*Philip N. Smith*  
(Signature of attester)

Dated March 15, 1979

*Carol Albano*  
Notary Public

My Commission Expires:

Notary Public, State of Florida  
My Commission Expires April 18, 1980

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