



TAMPA ELECTRIC

May 17, 2010

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FLORIDA PUBLIC SERVICE
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BUREAU OF
ECONOMIC REGULATION

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **March 2010**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

JSC/av

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
P. O. BOX 1111 TAMPA, FL 33601-0111

(813) 228-4111

AN EQUAL OPPORTUNITY COMPANY
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TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 March 2010

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 285,741,607 (a)	(7,555,009) (b)	278,186,598	0	\$ 278,186,598
Average Rate Base	3,665,830,925	(177,088,786)	3,488,742,139	0	3,488,742,139
Average Rate of Return	7.79%		7.97%		7.97%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 285,741,607 (a)	(6,613,885) (b)	279,127,722	0	\$ 279,127,722
Year End Rate Base	3,733,836,643	(113,990,891)	3,619,845,752	0	3,619,845,752
Year End Rate of Return	7.65%		7.71%		7.71%

(a) Includes AFUDC debt of \$3,603,496 and AFUDC equity of \$6,587,050
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.53 %
Midpoint	7.97 %
High	8.42 %

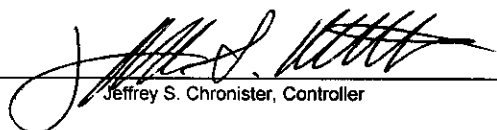
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.51	(System per books basis)		
B. TIE Without AFUDC	3.42	(System per books basis)		
C. AFUDC To Net Income	4.90 %	(System per books basis)		
D. Internally Generated Funds	100.66 %	(System per books basis)		
E. LTD To Total Investor Funds	47.38 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	1.16 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.24 %	(FPSC adjusted basis)	Year End	10.68%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Controller

5/14/10
 Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
March 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant in Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 5,890,301,689	\$ (2,070,617,631)	\$ 3,819,684,058	\$ 37,741,860	\$ 323,030,817	\$ 0	\$ 4,180,456,735	\$ (12,719,944)	\$ 4,167,736,791
Less: Fuel and ECRC								(32,447,417)	(32,447,417)
Other								(3,024,408)	(3,024,408)
ECRC	(347,242,004)	49,426,884	(297,815,120)				(297,815,120)	(10,742,694)	(308,557,814)
Regulatory Base - System	5,543,059,685	(2,021,190,747)	3,521,868,938	37,741,860	323,030,817	0	3,882,641,615	(58,934,463)	3,823,707,152
Regulatory Base - Retail	5,333,586,536	(1,948,663,540)	3,384,922,996	32,325,393	305,011,635	0	3,722,260,024	(56,429,099)	3,665,830,925
FPSC Adjustments									
Fuel Inventory								(17,092,196)	(17,092,196)
CWIP					(305,011,635)		(305,011,635)		(305,011,635)
CWIP in Rate Base					151,355,194		151,355,194		151,355,194
Job Order Receivables								(1,995,130)	(1,995,130)
Acquisition Book Values	(1,573,323)		(1,573,323)				(1,573,323)		(1,573,323)
Acquisition Accumulated Amortizations		1,139,447	1,139,447				1,139,447		1,139,447
Acquisition Adjustments - Net	(3,911,143)		(3,911,143)				(3,911,143)		(3,911,143)
Total FPSC Adjustments	(5,484,466)	1,139,447	(4,345,019)	0	(153,656,441)	0	(158,001,460)	(19,087,326)	(177,088,786)
FPSC Adjusted	5,328,102,070	(1,947,524,093)	3,380,577,977	32,325,393	151,355,194	0	3,564,258,564	(75,516,425)	3,488,742,139
Pro Forma Revenue Increase and Annualization Adjustments:									
Depreciation Adjustment									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,328,102,070	\$ (1,947,524,093)	\$ 3,380,577,977	\$ 32,325,393	\$ 151,355,194	\$ 0	\$ 3,564,258,564	\$ (75,516,425)	\$ 3,488,742,139

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
March 2010

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,212,242,331	\$ 1,058,962,889	\$ 390,109,078	\$ 205,298,634	\$ 145,419,104	\$ 38,828,331	\$ 77,756,826	\$ (368,133)	\$ (1,733,837)	\$ 1,911,672,872	\$ 300,569,459
Less: Recoverable Fuel	(1,048,800,348)	(1,046,747,850)	(712,893)		(753,211)	(168,261)				(1,048,382,015)	(218,332)
GPJF Revenues/Penalties	327,710				236	126,323				126,559	201,151
Recoverable ECOR	(36,066,798)		(36,039,677)		(27,121)	849				(36,065,949)	(849)
Recoverable ECOR - ROI	(76,185)				(56)	(29,367)				(29,423)	(46,762)
Recoverable ECRC	(21,552,798)	(26,728)	(12,479,064)	(9,277,135)	21,070	69,883				(21,691,974)	139,176
Recoverable ECRC - ROI	(34,676,114)				37,007	(13,390,586)				(13,353,579)	(21,322,535)
Regulatory Base - System	1,071,597,798	9,580,291	340,877,844	196,021,499	144,697,029	25,437,172	77,756,826	(388,133)	(1,733,837)	792,276,491	279,321,308
Regulatory Base - Retail	1,046,307,464	6,945,651	330,698,655	188,029,582	142,787,807	26,594,753	77,336,402	(366,143)	(1,669,304)	770,756,403	275,551,061
FPSC Adjustments											
Industry Association Dues			(28,115)			10,845				(17,270)	17,270
Solaris and Waterfall			(5,341)			2,060				(3,281)	3,281
Stockholder Relations			(212,866)			82,113				(130,753)	130,753
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(39,115,226)				(39,171,064)	21,540				(39,149,524)	34,298
Gross Receipts Tax	(52,401,042)				(52,204,841)	(75,685)				(52,280,526)	(120,516)
Income Tax True-up						3,977,172				3,977,172	(3,977,172)
Parent Debt Adjustment						(5,835,732)			0	(5,935,732)	5,935,732
Opt Prov Revenue and Third Party Purchase	(392,834)	(392,834)				0				(392,834)	0
Job Order Revenues	(179,823)					(69,367)				(69,367)	(110,456)
Economic Development			(11,685)			4,507				(7,178)	7,178
Interest on Tax Issues			0	(235,872)	(68,467)	0				0	0
Acquisition Amortizations		(411,958)				117,399				(186,940)	186,940
Incentive Compensation Plan		(448,000)				158,913				(283,045)	253,045
Rate Case Expense						172,816				(275,184)	275,184
Total FPSC Adjustments	(62,088,925)	(1,252,792)	(258,007)	(235,872)	(91,444,372)	(1,533,419)	0	0	0	(94,724,462)	2,635,637
FPSC Adjusted	954,218,539	5,092,859	330,438,648	188,793,710	51,343,435	25,061,334	77,336,402	(366,143)	(1,668,304)	676,031,941	278,186,598
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 954,218,539	\$ 5,092,859	\$ 330,438,648	\$ 188,793,710	\$ 51,343,435	\$ 25,061,334	\$ 77,336,402	\$ (366,143)	\$ (1,668,304)	\$ 676,031,941	\$ 278,186,598
(a) The addition of earnings from AFUDC would increase the System NOI by \$10,792,573 and Jurisdictional NOI by \$10,190,546											
Current Month Amount:	\$ 160,903,123	\$ 77,198,991	\$ 29,874,722	\$ 17,410,821	\$ 11,208,649	\$ (5,441,751)	\$ 12,106,676	\$ (30,678)	\$ (137,183)	\$ 142,186,247	\$ 18,714,876
System Per Books											
Jurisdictional Per Books	76,681,069	999,868	27,051,294	15,934,886	10,969,159	(6,575,289)	12,041,215	(30,512)	(131,988)	60,286,624	16,392,445

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
March 2010

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (32,447,417)	Fuel Inventory	\$ (17,754,096)	(17,092,196)
Other:		CWIP	(323,030,817)	(305,011,635)
Other Return Provided	(6,217,286)	CWIP in Rate Base	159,968,060	151,355,194
Non-utility	(3,442,002)	Job Order Receivables	(1,995,130)	(1,995,130)
Investor Funds	8,529,680	Acquisition Book Value	(1,635,114)	(1,573,323)
Unamortized Rate Case Expense	(1,894,800)	Acquisition Accumulated Amortization	1,181,856	1,139,447
		Acquisition Adjustment - Net	(4,078,862)	(3,911,143)
	\$ (3,024,408)	Total Adjustments	\$ (187,344,103)	(177,088,786)
ECCR	\$ (10,742,684)			

Income Statement Adjustments	System				Retail					
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition
FPSC Adjustments										
Industry Association Dues		(28,980)		11,179		(28,115)			10,845	
Solaris and Waterfall		(5,505)		2,124		(5,341)			2,060	
Stockholder Relations		(219,414)		84,639		(212,866)			82,113	
Civic Club Meals		0		0		0			0	
Franchise Fee Revenue and Expense	(39,115,226)		(39,171,064)	21,540		(39,115,226)		(39,171,064)	21,540	
Gross Receipts Tax	(52,401,042)		(52,204,841)	(75,685)		(52,401,042)		(52,204,841)	(75,685)	
Income Tax True-up				4,145,462					3,877,172	
Parent Debt Adjustment				(5,968,000)					(5,935,732)	
Opt Prov Revenue and 3rd Party Purchase	(392,834)	(392,834)		0		(392,834)			0	
Job Order Revenues	(179,823)			(89,367)		(179,823)			(89,367)	
Economic Development		(12,044)		4,846					4,507	
Interest on Tax Issues		0		0		(11,685)			0	
Acquisition Amortizations		(244,597)	(71,000)	121,742		(235,872)	(68,467)		117,399	
Incentive Compensation Plan		(424,631)		163,801		(411,958)			158,913	
Rate Case Expense		(448,000)		172,816		(448,000)			172,816	
Total FPSC Adjustments	(92,088,925)	(1,776,005)	(91,446,905)	(1,385,103)	0	(92,088,925)	(1,746,671)	(91,444,372)	(1,533,419)	0
Pro Forma Revenue Increase and Annualization Adjustments:										
Depreciation Adjustment										
Income Tax True-up										
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
March 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work in Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,084,223,661	\$ (2,103,045,814)	\$ 3,981,177,847	\$ 37,741,860	\$ 268,704,859	\$ 0	\$ 4,287,624,566	(12,719,944)	\$ 4,274,904,622
Less: Fuel and ECCR								(32,447,417)	(32,447,417)
Other								(3,024,408)	(3,024,408)
ECCR	(389,646,849)	54,379,154	(335,267,695)				(335,267,695)	(10,742,694)	(346,010,389)
Regulatory Base - System	5,894,576,812	(2,048,666,660)	3,845,910,152	37,741,860	268,704,859	0	3,952,356,871	(58,934,463)	3,893,422,408
Regulatory Base - Retail	5,479,377,806	(1,975,153,524)	3,504,224,282	32,325,393	253,716,067	0	3,790,265,742	(56,429,099)	3,733,836,643
FPSC Adjustments									
Fuel Inventory								(17,092,196)	(17,092,196)
CWIP					(253,716,067)		(253,716,067)		(253,716,067)
CWIP in Rate Base					163,156,248		163,156,248		163,156,248
Job Order Receivables								(1,995,130)	(1,995,130)
Acquisition Book Values	(1,573,323)		(1,573,323)				(1,573,323)		(1,573,323)
Acquisition Accumulated Amortizations	(3,938,238)	1,167,815	1,167,815				1,167,815		1,167,815
Acquisition Adjustments - Net			(3,938,238)				(3,938,238)		(3,938,238)
Total FPSC Adjustments	(5,511,561)	1,167,815	(4,343,746)	0	(90,559,819)	0	(94,903,565)	(19,087,326)	(113,990,891)
FPSC Adjusted	5,473,866,245	(1,973,985,709)	3,499,880,536	32,325,393	163,156,248	0	3,695,362,177	(75,516,425)	3,619,845,752
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,473,866,245	\$ (1,973,985,709)	\$ 3,499,880,536	\$ 32,325,393	\$ 163,156,248	\$ 0	\$ 3,695,362,177	\$ (75,516,425)	\$ 3,619,845,752

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
March 2010

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,212,242,331	\$ 1,056,362,869	\$ 390,109,078	\$ 205,298,634	\$ 145,419,104	\$ 38,828,331	\$ 77,756,826	\$ (368,133)	\$ (1,733,837)	\$ 1,911,672,872	\$ 300,589,459
Less: Recoverable Fuel	(1,048,600,348)	(1,046,747,850)	(712,893)		(753,211)	(168,261)				(1,048,382,015)	(218,332)
GPIF Revenues/Penalties	327,710				236	126,323				126,559	201,151
Recoverable ECCR	(38,066,798)		(36,039,677)		(27,121)	849				(36,065,949)	(849)
Recoverable ECCR - ROI	(76,185)				(66)	(29,367)				(29,423)	(46,762)
Recoverable ECRC	(21,552,798)	(26,728)	(12,479,064)	(9,277,135)	21,070	69,883				(21,691,974)	138,176
Recoverable ECRC - ROI	(34,676,114)				37,007	(13,390,586)				(13,353,579)	(21,322,595)
Regulatory Base - System	1,071,597,798	9,588,291	340,877,644	196,021,499	144,697,029	25,437,172	77,756,826	(368,133)	(1,733,837)	792,276,491	279,321,308 (a)
Regulatory Base - Retail	1,046,307,464	6,345,651	330,696,655	189,029,582	142,787,807	26,594,753	77,336,402	(366,143)	(1,668,304)	770,756,403	275,551,061 (a)
FPSC Adjustments											
Industry Association Dues			(28,115)			10,845				(17,270)	17,270
Solvents and Waterfall			(5,341)			2,060				(3,281)	3,281
Stockholder Relations			(212,866)			82,113				(130,753)	130,753
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(39,115,226)				(39,171,064)	21,540				(39,149,524)	34,298
Gross Receipts Tax	(82,401,042)				(52,204,841)	(75,685)				(52,280,526)	(120,516)
Income Tax True-up						3,036,048				3,036,048	(3,036,048)
Parent Debt Adjustment						(5,935,732)				(5,935,732)	5,935,732
Opt. Prov Revenue and Third Party Purchase	(392,834)	(392,834)				0				(392,834)	0
Job Order Revenues	(179,823)					(69,367)				(69,367)	(110,456)
Economic Development			(11,685)			4,507				(7,178)	7,178
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations		(411,958)		(235,872)	(69,457)	117,399				(186,940)	186,940
Incentive Compensation Plan		(448,000)				158,913				(253,045)	253,045
Rate Case Expense						172,816				(275,184)	275,184
Total FPSC Adjustments	(92,088,925)	(1,252,792)	(258,007)	(235,872)	(91,444,372)	(2,474,543)	0	0	0	(95,665,595)	3,576,661
FPSC Adjusted	954,218,539	5,092,859	330,438,648	188,793,710	51,343,435	24,120,210	77,336,402	(366,143)	(1,668,304)	675,090,817	279,127,722
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 954,218,539	\$ 5,092,859	\$ 330,438,648	\$ 188,793,710	\$ 51,343,435	\$ 24,120,210	\$ 77,336,402	\$ (366,143)	\$ (1,668,304)	\$ 675,090,817	\$ 279,127,722

(a) The addition of earnings from AFUDC would increase the System NOI by \$10,792,573 and Jurisdictional NOI by \$10,190,546

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, and Order No. PSC-08-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 SYSTEM ADJUSTMENTS
 March 2010

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (32,447,417)	Fuel Inventory	\$ (17,754,098)	\$ (17,092,196)
Other:		CWIP	(268,704,859)	(253,716,067)
Other Return Provided	(6,217,286)	CWIP in Rate Base	172,795,036	163,156,248
Non-utility	(3,442,002)	Job Order Receivables	(1,995,130)	(1,995,130)
Investor Funds	8,529,860	Acquisition Book Value	(1,635,114)	(1,573,323)
Unamortized Rate Case Expense	(1,894,800)	Acquisition Accumulated Amortization	1,211,280	1,167,815
		Acquisition Adjustment - Net	(4,092,910)	(3,938,238)
		Total Adjustments	\$ (120,175,793)	\$ (113,990,891)
ECCR	\$ (10,742,894)			

	System			Retail		
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue
Income Statement Adjustments						
FPSC Adjustments						
Industry Association Dues		(28,980)		11,179	(28,115)	
Solaris and Waterfall		(5,505)		2,124	(5,341)	
Stockholder Relations		(219,414)		84,639	(212,866)	
Civic Club Meals		0		0	0	
Franchise Fee Revenue and Expense	(39,115,228)		(39,171,064)	21,540	(39,115,226)	(39,115,226)
Gross Receipts Tax	(52,401,042)		(52,204,841)	(75,685)	(52,401,042)	(52,204,841)
Income Tax True-up				3,184,710		
Parent Debt Adjustment				(5,988,000)		
Opt Prov Revenue and 3rd Party Purchase	(392,834)	(392,834)		0	(392,834)	(392,834)
Job Order Revenues	(179,823)			(69,367)		(179,823)
Economic Development		(12,044)		4,646	(11,885)	
Interest on Tax Issues		0		0	0	
Acquisition Amortizations		(244,597)	(71,000)	121,742	(235,872)	
Incentive Compensation Plan		(424,631)		163,801	(411,958)	
Rate Case Expense		(448,000)		172,816	(448,000)	
Total FPSC Adjustments	\$ (92,088,925)	\$ (1,776,005)	\$ (91,446,905)	\$ (2,365,855)	\$ (1,748,671)	\$ (92,088,925)
Pro Forma Revenue Increase and Annualization Adjustments:						
Depreciation Adjustment						
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

	System	Other Rate Base Adjustments	System	Retail	Gain/Loss on Disposition
Total FPSC Adjustments					
Pro Forma Revenue Increase and Annualization Adjustments:					
Depreciation Adjustment					
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Tampa Electric Company
 CAPITAL STRUCTURE
 FISCAL ADJUSTED BASIS
 March 2010

AVERAGE	System Per Books	Retail Per Books	Adjustments		Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata		Adjusted Retail	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,694,640,830	\$ 1,694,640,830	(4,963)	(266,101,429)	40.95	6.76	2.77	6.76	2.77	6.76	2.77
Short Term Debt	67,490,395	67,490,395	(26,090,167)	(6,500,823)	1.00	0.93	0.01	0.93	0.01	0.93	0.01
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	113,148,953	113,148,953	-	(16,918,960)	2.76	6.13	0.17	6.13	0.17	6.13	0.17
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-
Common Equity	1,832,301,724	1,832,301,724	8,524,282	(289,057,107)	44.48	10.25	4.56	11.25	5.00	12.25	5.45
Deferred Income Taxes	449,283,545	449,283,545	(16,508,117)	(84,712,432)	10.55	-	-	-	-	-	-
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,871,559	10,871,559	(1,538)	(1,625,375)	0.26	8.49	0.02	9.00	0.02	9.51	0.02
Total	\$ 4,167,736,796	\$ 4,167,736,796	\$ (34,076,532)	\$ (644,916,124)	100.00	7.93	7.93	7.93	7.93	7.93	7.93
YEAR END											
Long Term Debt	\$ 1,729,115,930	\$ 1,729,115,930	(8,097,781)	(242,377,431)	40.85	6.72	2.74	6.72	2.74	6.72	2.74
Short Term Debt	18,000,000	18,000,000	(18,000,000)	(0)	0.00	0.93	0.00	0.93	0.00	0.93	0.00
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	115,530,849	115,530,849	-	(15,411,997)	2.77	6.13	0.17	6.13	0.17	6.13	0.17
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-
Common Equity	1,877,993,773	1,877,993,773	8,521,195	(265,685,062)	44.78	10.25	4.59	11.25	5.04	12.25	5.49
Deferred Income Taxes	490,765,222	490,765,222	(16,501,793)	(83,267,487)	11.35	-	-	-	-	-	-
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,687,464	10,687,464	(1,508)	(1,425,523)	0.26	8.57	0.02	9.09	0.02	9.62	0.02
Total	\$ 4,242,093,138	\$ 4,242,093,138	\$ (34,079,886)	\$ (588,167,500)	100.00	7.52	7.52	7.52	7.52	7.52	7.52

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
 March 2010

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	308,357,754
AFUDC - Debt	3,816,380
Income Taxes	116,755,021

Total	428,929,155
Interest Charges (Before Deducting AFUDC - Debt)	122,155,315

Tie With AFUDC	3.51
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	308,357,754
AFUDC - Other	(6,976,193)
Income Taxes	116,755,021

Total	418,136,582
Interest Charges (Before Deducting AFUDC - Debt)	122,155,315

Tie Without AFUDC	3.42
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	3,816,380
x (Income Tax Rate of 38.575%)	(1,472,169)

Subtotal	2,344,211
AFUDC - Other	6,976,193

Total	9,320,404
Net Income Available For Common Stockholders	190,027,543

Percent AFUDC to Available Net Income	4.90%
	=====

D. Percent Internally Generated Funds

Net Income	190,027,543
Common Dividends	(116,409,555)
AFUDC (Debt & Other)	(7,554,226)
Depreciation & Amortization	205,298,634
Deferred Income Taxes	77,745,081
Investment Tax Credits	(368,191)
Deferred Clause Revenues (Expenses)	77,583,291
Deferred Revenues	0
Other	2,921,945

Total	429,244,522
Construction Expenditures (Excluding AFUDC Other & Debt)	426,426,618

Percent Internally Generated Funds	100.66%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,428,534,208
Short Term Debt	34,899,395
Deferred Revenue	0
Common Equity	1,551,768,899

Total	3,015,202,502

% Long Term Debt to Total	47.38%

% Short Term Debt to Total	1.16%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.97

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.77
Short Term Debt	0.01
Deferred Revenue	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.97

Total	5.00

Divided By Common Equity Ratio	44.48

Jurisdictional Return On Common Equity	11.24%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.