



TAMPA ELECTRIC

June 15, 2010

Mr. John Slemkewicz, Supervisor  
Bureau of Rate Filings and Surveillance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

FLORIDA PUBLIC SERVICE  
COMMISSION  
10 JUN 15 PM 3:33  
SPONSOR'S REGULATION

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **April 2010**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister  
Controller

JSC/av

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY  
P. O. BOX 111 TAMPA, FL 33601-0111

(813) 228-4111

AN EQUAL OPPORTUNITY COMPANY  
TAMPAELECTRIC.COM

CUSTOMER SERVICE:  
HILLSBOROUGH COUNTY (813) 223-0800  
POLK COUNTY (863) 299-0800  
ALL OTHER COUNTIES 1 (888) 223-0800

**TAMPA ELECTRIC COMPANY**  
**EARNINGS SURVEILLANCE REPORT SUMMARY**  
**April 2010**

**SCHEDULE 1**

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
<b>I. Average Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 289,215,105 (a)	(6,013,932) (b)	283,201,173	0	\$ 283,201,173
Average Rate Base	3,668,582,055	(158,740,965)	3,509,841,090	0	3,509,841,090
Average Rate of Return	7.88%		8.07%		8.07%
<b>II. Year End Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 289,215,105 (a)	(5,520,712) (b)	283,694,393	0	\$ 283,694,393
Year End Rate Base	3,665,051,873	(38,826,513)	3,626,225,360	0	3,626,225,360
Year End Rate of Return	7.89%		7.82%		7.82%

(a) Includes AFUDC debt of \$3,312,432 and AFUDC equity of \$5,728,343  
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return  
Average Capital Structure  
(FPSC Adjusted Basis)**

Low	7.53 %
Midpoint	7.97 %
High	8.42 %

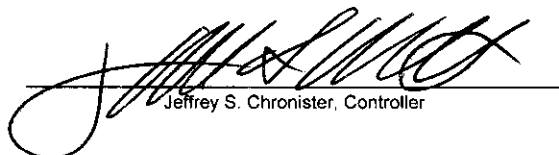
**IV. Financial Integrity Indicators**

A. TIE With AFUDC	3.56	(System per books basis)		
B. TIE Without AFUDC	3.48	(System per books basis)		
C. AFUDC To Net Income	4.24 %	(System per books basis)		
D. Internally Generated Funds	101.99 %	(System per books basis)		
E. LTD To Total Investor Funds	47.50 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.97 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.47 %	(FPSC adjusted basis)	Year End	10.92%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

  
Jeffrey S. Chronister, Controller

6/14/10  
Date

**TAMPA ELECTRIC COMPANY**  
**AVERAGE RATE OF RETURN**  
**RATE BASE**  
**April 2010**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 5,936,458,102	\$ (2,078,095,188)	\$ 3,858,362,914	\$ 37,741,860	\$ 302,877,654	\$ 0	\$ 4,198,982,428	\$ (16,632,243)	\$ 4,182,350,185
Less: Fuel and ECRR								(31,807,293)	(31,807,293)
Other ECRR	(360,729,589)	50,206,750	(310,522,839)				(310,522,839)	(11,038,046)	(321,560,885)
Regulatory Base - System	5,575,728,513	(2,027,888,438)	3,547,840,075	37,741,860	302,877,654	0	3,888,459,589	(62,272,400)	3,826,187,189
Regulatory Base - Retail	5,365,020,804	(1,955,120,896)	3,409,899,908	32,325,393	285,982,648	0	3,728,207,949	(59,625,894)	3,668,582,055
FPSC Adjustments									
Fuel Inventory								(16,679,127)	(16,679,127)
CWIP					(285,982,648)		(285,982,648)		(285,982,648)
CWIP in Rate Base					150,357,404		150,357,404		150,357,404
Job Order Receivables								(2,089,714)	(2,089,714)
Acquisition Book Values	(1,573,323)	1,144,175	(1,573,323)				(1,573,323)		(1,573,323)
Acquisition Accumulated Amortizations							1,144,175		1,144,175
Acquisition Adjustments - Net	(3,917,732)		(3,917,732)				(3,917,732)		(3,917,732)
Total FPSC Adjustments	(5,491,055)	1,144,175	(4,346,880)	0	(135,625,244)	0	(139,972,124)	(18,768,841)	(158,740,965)
FPSC Adjusted	5,359,529,749	(1,953,976,721)	3,405,553,028	32,325,393	150,357,404	0	3,588,235,825	(78,394,735)	3,509,841,090
Pro Forma Revenue Increase and Annualization Adjustments:									
Depreciation Adjustment									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,359,529,749	\$ (1,953,976,721)	\$ 3,405,553,028	\$ 32,325,393	\$ 150,357,404	\$ 0	\$ 3,588,235,825	\$ (78,394,735)	\$ 3,509,841,090

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
INCOME STATEMENT  
April 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,197,038,984	\$ 1,028,690,836	\$ 383,291,189	\$ 206,932,795	\$ 144,561,927	\$ 37,222,297	\$ 82,433,200	\$ (368,132)	\$ (1,679,497)	\$ 1,891,084,615	\$ 305,954,379
Less: Recoverable Fuel	(1,021,277,126)	(1,019,411,440)	(669,116)		(731,323)	(189,002)				(1,021,000,881)	(276,245)
GP/IF Revenues/Penalties	153,530				110	59,182				59,292	94,238
Recoverable ECCR	(37,812,392)		(37,784,410)		(27,982)	916				(37,811,476)	(916)
Recoverable ECCR - ROI	(87,197)		(63)		(63)	(33,612)				(33,675)	(53,522)
Recoverable ECRC	(23,538,825)	(23,098)	(14,225,496)	(9,515,165)	21,083	68,250				(23,674,415)	135,590
Recoverable ECRC - ROI	(35,697,567)				34,039	(13,793,467)				(13,749,428)	(21,948,139)
Regulatory Base - System	1,078,779,417	9,256,298	340,612,168	197,417,630	143,857,801	23,344,564	82,433,200	(368,132)	(1,679,497)	794,874,032	283,905,385
Regulatory Base - Retail	1,053,633,571	6,122,188	330,439,629	190,375,914	141,946,829	24,569,349	81,987,492	(366,142)	(1,616,018)	773,459,241	280,174,330
FPSC Adjustments											
Industry Association Dues			(28,522)			11,002				(17,520)	17,520
Solaris and Waterfall			(5,364)			2,069				(3,295)	3,295
Stockholder Relations			(210,327)			81,134				(129,193)	129,193
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,736,629)				(38,788,583)	20,041				(38,768,542)	31,913
Gross Receipts Tax	(51,887,149)				(51,699,224)	(72,492)				(51,771,716)	(115,433)
Income Tax True-up						4,000,716			0	4,000,716	(4,000,716)
Parent Debt Adjustment						(6,342,520)				(6,342,520)	6,342,520
Opt Prov Revenue and Third Party Purchase	(382,834)	(382,834)				0				(382,834)	0
Job Order Revenues	(179,301)					(69,165)				(69,165)	(110,136)
Economic Development			(12,894)			4,897				(7,997)	7,997
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations		(421,272)		(235,872)	(68,467)	117,399				(186,840)	186,840
Incentive Compensation Plan		(448,000)				162,506				(258,766)	258,766
Rate Case Expense						172,816				(275,184)	275,184
Total FPSC Adjustments	(91,195,913)	(1,282,106)	(256,907)	(235,872)	(90,556,274)	(1,911,597)	0	0	0	(94,222,756)	3,026,843
FPSC Adjusted	962,437,658	4,860,082	330,182,722	190,140,042	51,390,555	22,657,762	81,987,492	(366,142)	(1,616,018)	679,236,485	283,201,173
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	962,437,658	4,860,082	330,182,722	190,140,042	51,390,555	22,657,762	81,987,492	(366,142)	(1,616,018)	679,236,485	283,201,173
(a) The addition of earnings from AFUDC would increase the System NOI by \$9,574,878 and Jurisdictional NOI by \$9,040,775											
Current Month Amount:	\$ 150,185,970	\$ 63,187,644	\$ 31,903,829	\$ 17,657,454	\$ 10,647,324	\$ 225,204	\$ 5,957,298	\$ (30,677)	\$ (110,095)	\$ 129,437,981	\$ 20,747,989
System Per Books											
Jurisdictional Per Books	75,967,824	417,136	26,000,846	16,170,013	10,433,492	(1,063,680)	5,925,087	(30,511)	(105,934)	57,746,449	18,221,375

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (3,807,293)		\$ (17,325,030)	\$ (16,679,127)
Other:			(302,877,654)	(286,982,648)
Other Return Provided	(6,103,461)		159,075,898	150,357,404
Non-utility	(3,429,420)		(2,089,714)	(2,089,714)
Investor Funds	8,529,880		(1,635,114)	(1,573,323)
Unamortized Rate Case Expense	(1,791,617)		1,186,760	1,144,175
	\$ (2,794,818)		(4,085,733)	(3,917,732)
ECRC	\$ (11,038,046)		\$ (167,750,787)	\$ (158,740,965)

	System			Retail		
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue
Income Statement Adjustments						
FPSC Adjustments						
Industry Association Dues		(29,399)		11,341		
Solaris and Waterfall		(5,529)		2,133		
Stockholder Relations		(216,797)		83,630		
Civic Club Meals		0		0		
Franchise Fees Revenue and Expense	(38,736,629)		(38,788,583)	20,041		(38,788,583)
Gross Receipts Tax	(51,887,149)		(51,699,224)	(72,492)		(51,699,224)
Income Tax True-up				4,170,096		
Parent Debt Adjustment				(6,377,000)		
Opt Prov Revenue and 3rd Party Purchase	(392,834)	(392,834)		0		
Job Order Revenues	(179,301)			(69,165)		
Economic Development		(13,084)		5,047		
Interest on Tax Issues		0		0		
Acquisition Amortizations		(244,597)	(71,000)	121,742		
Incentive Compensation Plan		(434,232)		167,505		
Rate Case Expense		(448,000)		172,816		
Total FPSC Adjustments	(91,195,913)	(1,784,472)	(90,558,807)	(1,764,306)	0	(91,195,913)
Pro Forma Revenue Increase and Annualization Adjustments:						
Depreciation Adjustment						
Income Tax True-up						
Total Pro Forma Adjustments	0	0	0	0	0	0

	System	Retail	Gain/Loss on Disposition
Total FPSC Adjustments	(91,195,913)	(90,556,274)	(1,911,597)
Pro Forma Revenue Increase and Annualization Adjustments:			
Depreciation Adjustment			
Income Tax True-up			
Total Pro Forma Adjustments	0	0	0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**YEAR END RATE OF RETURN**  
**RATE BASE**  
**April 2010**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,177,020,909	\$ (2,114,072,670)	\$ 4,062,948,239	\$ 37,741,860	\$ 198,725,961	\$ 0	\$ 4,299,416,060	\$ (16,632,243)	\$ 4,282,783,817
Less: Fuel and ECRR									
Other ECRR	(471,779,960)	55,268,491	(416,511,469)				(416,511,469)	(11,038,046)	(427,549,515)
Regulatory Base - System	5,705,240,949	(2,058,804,179)	3,646,436,770	37,741,860	198,725,961	0	3,882,904,591	(62,272,400)	3,820,632,191
Regulatory Base - Retail	5,489,639,943	(1,984,927,274)	3,504,711,669	32,325,393	187,640,705	0	3,724,677,767	(59,625,894)	3,665,051,873
FPSC Adjustments									
Fuel Inventory								(16,679,127)	(16,679,127)
CWIP					(187,640,705)		(187,640,705)		(187,640,705)
CWIP in Rate Base					171,903,071		171,903,071		171,903,071
Job Order Receivables								(2,089,714)	(2,089,714)
Acquisition Book Values	(1,573,323)		(1,573,323)				(1,573,323)		(1,573,323)
Acquisition Accumulated Amortizations		1,172,543	1,172,543				1,172,543		1,172,543
Acquisition Adjustments - Net	(3,919,258)		(3,919,258)				(3,919,258)		(3,919,258)
Total FPSC Adjustments	(5,492,581)	1,172,543	(4,320,038)	0	(15,737,634)	0	(20,057,672)	(18,768,841)	(38,826,513)
FPSC Adjusted	5,484,146,362	(1,983,754,731)	3,500,391,631	32,325,393	171,903,071	0	3,704,620,095	(78,394,735)	3,626,225,360
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,484,146,362	\$ (1,983,754,731)	\$ 3,500,391,631	\$ 32,325,393	\$ 171,903,071	\$ 0	\$ 3,704,620,095	\$ (78,394,735)	\$ 3,626,225,360

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELEC. COMPANY  
YEAR END RATE OF RETURN  
INCOME STATEMENT  
April 2010

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,197,038,984	\$ 1,028,690,836	\$ 383,291,189	\$ 206,932,795	\$ 144,561,927	\$ 37,222,297	\$ 82,433,200	\$ (368,132)	\$ (1,679,497)	\$ 1,891,084,615	\$ 305,954,379
Less: Recoverable Fuel	(1,021,277,126)	(1,019,411,440)	(668,116)		(731,323)	(189,002)				(1,021,000,881)	(276,245)
GPIF Revenues/Penalties	163,530				110	59,182					94,238
Recoverable ECCR	(37,812,392)		(37,784,410)		(27,982)	916				(37,811,476)	(916)
Recoverable ECCR - ROI	(87,197)		(63)			(33,612)				(33,675)	(53,522)
Recoverable ECRC	(23,538,825)	(23,098)	(14,225,495)	(9,515,165)	21,093	68,250				(23,674,415)	135,590
Recoverable ECRC - ROI	(35,697,567)				34,039	(13,783,467)				(13,749,428)	(21,948,139)
Regulatory Base - System	1,078,779,417	9,256,298	340,612,168	197,417,630	143,857,801	23,344,564	82,433,200	(368,132)	(1,679,497)	794,874,032	283,905,385 (a)
Regulatory Base - Retail	1,053,633,571	6,122,188	330,439,629	190,375,914	141,946,829	24,569,349	81,987,492	(366,142)	(1,616,018)	773,459,241	280,174,330 (a)
FPSC Adjustments											
Industry Association Dues			(28,522)			11,002				(17,520)	17,520
Solaris and Waterfall			(5,364)			2,069				(3,295)	3,295
Stockholder Relations			(210,327)			81,134				(129,193)	129,193
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,736,629)				(38,788,583)	20,041				(38,788,542)	31,913
Gross Receipts Tax	(51,887,149)				(51,698,224)	(72,492)				(51,771,716)	(115,433)
Income Tax True-up						3,507,496				3,507,496	(3,507,496)
Parent Debt Adjustment						(6,342,520)				(6,342,520)	6,342,520
Opt Prov Revenue and Third Party Purchase	(392,834)	(392,834)				0				(392,834)	0
Job Order Revenues	(179,301)					(69,165)				(69,165)	(110,136)
Economic Development			(12,684)			4,897				(7,787)	7,787
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations		(421,272)		(235,872)	(68,467)	117,399				(186,940)	186,940
Incentive Compensation Plan		(448,000)				162,506				(258,766)	258,766
Rate Case Expense						172,816				(275,184)	275,184
Total FPSC Adjustments	(91,195,913)	(1,262,106)	(256,907)	(235,872)	(90,556,274)	(2,404,817)	0	0	0	(94,715,976)	3,520,063
FPSC Adjusted	962,437,668	4,860,082	330,182,722	190,140,042	51,390,555	22,164,532	81,987,492	(366,142)	(1,616,018)	678,743,265	283,694,393
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 962,437,668	\$ 4,860,082	\$ 330,182,722	\$ 190,140,042	\$ 51,390,555	\$ 22,164,532	\$ 81,987,492	\$ (366,142)	\$ (1,616,018)	\$ 678,743,265	\$ 283,694,393

(a) The addition of earnings from AFUDC would increase the System NOI by \$9,574,878 and Jurisdictional NOI by \$9,040,775

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-95-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
SYSTEM ADJUSTMENTS  
April 2010

Other Rate Base Adjustments	System	Retail
Fuel Inventory	\$ (17,325,030)	\$ (16,679,127)
CWIP	(198,725,961)	(187,640,705)
CWIP in Rate Base	182,058,594	171,903,071
Job Order Receivables	(2,089,714)	(2,089,714)
Acquisition Book Value	(1,635,114)	(1,573,323)
Acquisition Accumulated Amortization	1,216,184	1,172,543
Acquisition Adjustment - Net	(4,073,184)	(3,919,258)
Total Adjustments	\$ (40,574,225)	\$ (38,828,513)

Working Capital Adjustments	System
Fuel and ECCR	\$ (31,807,293)
Other:	
Other Return Provided	(6,103,461)
Non-utility	(3,429,420)
Investor Funds	8,529,680
Unamortized Rate Case Expense	(1,791,617)
	\$ (2,794,818)

ECCR \$ (11,038,046)

Income Statement Adjustments	System			Retail			Gain/Loss on Disposition
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Taxes Other Than Income	
FPSC Adjustments							
Industry Association Dues		(29,399)		11,341	(28,522)		11,002
Solaris and Waterfall		(5,529)		2,133	(5,364)		2,069
Stockholder Relations		(216,797)		83,630	(210,327)		81,134
Civic Club Meals		0		0	0		0
Franchise Fee Revenue and Expense	(38,736,629)		(38,788,583)	20,041		(38,788,583)	20,041
Gross Receipts Tax	(51,887,149)		(51,699,224)	(72,492)		(51,699,224)	(72,492)
Income Tax True-up				3,656,290			3,507,496
Parent Debt Adjustment				(6,377,000)			(6,342,520)
Opt Prov Revenue and 3rd Party Purchase	(392,834)	(392,834)		0	(392,834)		0
Job Order Revenues	(179,301)			(69,165)			(69,165)
Economic Development		(13,084)		5,047	(12,694)		4,897
Interest on Tax Issues		0		0	0		0
Acquisition Amortizations		(244,597)	(71,000)	121,742	(235,872)	(68,467)	117,399
Incentive Compensation Plan		(434,232)		167,505	(421,272)		162,506
Rate Case Expense		(448,000)		172,816	(448,000)		172,816
Total FPSC Adjustments	\$ (91,195,913)	\$ (1,784,472)	\$ (60,556,807)	\$ (2,278,112)	\$ (1,754,865)	\$ (90,556,274)	\$ (2,404,817)

Pro Forma Revenue Increase and Annualization Adjustments:	System	Retail
Depreciation Adjustment	\$ 0	\$ 0
Total Pro Forma Adjustments	\$ 0	\$ 0

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TAMPA ELECTRIC COMPANY  
CAPITAL STRUCTURE  
FPSC ADJUSTED BASIS  
April 2010

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		MID Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,703,016,186	\$ 1,703,016,186	\$(5,239)	\$(263,962,528)	\$ 1,439,048,418	41.00	6.76	2.77	6.76	2.77	6.76	2.77
Short Term Debt	60,490,385	60,490,385	(25,822,255)	(5,373,396)	29,294,734	0.83	0.88	0.01	0.88	0.01	0.88	0.01
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	113,510,510	113,510,510	-	(16,760,780)	96,749,730	2.76	6.11	0.17	6.11	0.17	6.11	0.17
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
Common Equity	1,838,770,151	1,838,770,151	8,524,024	(286,326,103)	1,560,968,072	44.48	10.25	4.56	11.25	5.00	12.25	5.45
Deferred Income Taxes	455,722,078	455,722,078	(16,295,785)	(64,884,983)	374,541,310	10.67	-	-	-	-	-	-
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,840,876	10,840,876	(1,532)	(1,600,520)	9,238,824	0.26	8.50	0.02	9.02	0.02	9.53	0.02
Total	\$ 4,182,350,185	\$ 4,182,350,185	\$(33,600,787)	\$(638,908,310)	\$ 3,509,841,089	100.00	-	7.53	-	7.97	-	8.42

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,729,610,053	\$ 1,729,610,053	\$(20,850,063)	\$(239,720,211)	\$ 1,469,059,779	40.51	6.72	2.72	6.72	2.72	6.72	2.72
Short Term Debt	5,000,000	5,000,000	(5,000,000)	(0)	0	0.00	0.88	0.00	0.88	0.00	0.88	0.00
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	115,557,949	115,557,949	-	(15,368,364)	100,189,565	2.76	6.11	0.17	6.11	0.17	6.11	0.17
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
Common Equity	1,888,833,606	1,888,833,606	8,520,951	(266,174,984)	1,631,179,573	44.98	10.25	4.61	11.25	5.06	12.25	5.51
Deferred Income Taxes	486,746,407	486,746,407	(16,291,022)	(63,897,145)	416,558,240	11.49	-	-	-	-	-	-
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,656,782	10,656,782	(1,503)	(1,417,076)	9,238,203	0.25	8.57	0.02	9.10	0.02	9.63	0.02
Total	\$ 4,246,404,797	\$ 4,246,404,797	\$(33,601,637)	\$(986,577,801)	\$ 3,626,225,359	100.00	-	7.52	-	7.97	-	8.42

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**FINANCIAL INTEGRITY INDICATORS**  
**April 2010**

**SCHEDULE 5**

A. Times Interest Earned With AFUDC

Earnings Before Interest	312,814,925
AFUDC - Debt	3,508,121
Income Taxes	119,816,923
	-----
Total	436,139,969
Interest Charges (Before Deducting AFUDC - Debt)	122,572,080
	-----
Tie With AFUDC	3.56
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	312,814,925
AFUDC - Other	(6,066,757)
Income Taxes	119,816,923
	-----
Total	426,565,091
Interest Charges (Before Deducting AFUDC - Debt)	122,572,080
	-----
Tie Without AFUDC	3.48
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	3,508,121
x (Income Tax Rate of 38.575%)	(1,353,258)
	-----
Subtotal	2,154,863
AFUDC - Other	6,066,757
	-----
Total	8,221,620
Net Income Available For Common Stockholders	193,759,698
	-----
Percent AFUDC to Available Net Income	4.24%
	=====

D. Percent Internally Generated Funds

Net Income	193,759,698
Common Dividends	(116,375,352)
AFUDC (Debt & Other)	(6,768,992)
Depreciation & Amortization	206,932,795
Deferred Income Taxes	82,421,517
Investment Tax Credits	(368,190)
Deferred Clause Revenues (Expenses)	65,665,070
Deferred Revenues	0
Other	2,908,669
	-----
Total	428,175,215
Construction Expenditures (Excluding AFUDC Other & Debt)	419,810,004
	-----
Percent Internally Generated Funds	101.99%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,439,048,418
Short Term Debt	29,294,734
Deferred Revenue	0
Common Equity	1,560,968,072
	-----
Total	3,029,311,225
	-----
% Long Term Debt to Total	47.50%
	-----
% Short Term Debt to Total	0.97%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	8.07
	-----
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.77
Short Term Debt	0.01
Deferred Revenue	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02
	-----
Subtotal	2.97
	-----
Total	5.10
	-----
Divided By Common Equity Ratio	44.48
	-----
Jurisdictional Return On Common Equity	11.47%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.