



TAMPA ELECTRIC

July 15, 2010

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COMMUNICATIONS
PUBLIC SERVICE

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **May 2010**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

JSC/av

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
May 2010

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 294,253,961 (a)	(5,581,831) (b)	288,672,130	0	\$ 288,672,130
Average Rate Base	3,873,772,606	(145,581,555)	3,528,191,051	0	3,528,191,051
Average Rate of Return	8.01%		8.18%		8.18%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 294,253,961 (a)	(5,505,962) (b)	288,747,999	0	\$ 288,747,999
Year End Rate Base	3,672,430,515	(38,618,399)	3,633,812,116	0	3,633,812,116
Year End Rate of Return	8.01%		7.95%		7.95%

(a) Includes AFUDC debt of \$3,216,229 and AFUDC equity of \$5,428,818
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.52 %
Midpoint	7.96 %
High	8.41 %

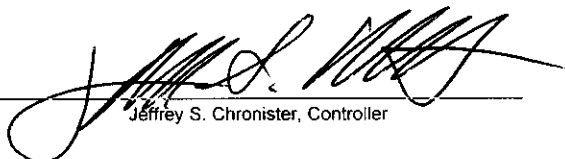
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.63	(System per books basis)		
B. TIE Without AFUDC	3.55	(System per books basis)		
C. AFUDC To Net Income	3.93 %	(System per books basis)		
D. Internally Generated Funds	103.04 %	(System per books basis)		
E. LTD To Total Investor Funds	47.60 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.91 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.74 %	(FPSC adjusted basis)	Year End	11.49%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

7/12/10
Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
May 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant in Service	Accumulated Depreciation & Amortization	Net Plant in Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 5,981,974,048	\$ (2,085,664,898)	\$ 3,896,309,150	\$ 37,741,860	\$ 282,568,385	\$ 0	\$ 4,216,619,395	\$ (15,752,639)	\$ 4,200,866,756
Less: Fuel and ECCR								(31,054,376)	(31,054,376)
Other								(4,087,903)	(4,087,903)
ECCR	(374,321,674)	50,901,092	(323,420,582)				(323,420,582)	(11,094,078)	(334,514,660)
Regulatory Base - System	5,607,652,374	(2,034,763,806)	3,572,888,568	37,741,860	282,568,385	0	3,893,198,813	(61,988,996)	3,831,209,817
Regulatory Base - Retail	5,395,738,257	(1,961,749,552)	3,433,988,705	32,325,393	286,806,263	0	3,733,120,361	(59,347,755)	3,673,772,606
FPSC Adjustments									
Fuel Inventory								(16,516,992)	(16,516,992)
CWIP					(266,806,263)		(266,806,263)		(266,806,263)
CWIP in Rate Base					144,335,455		144,335,455		144,335,455
Job Order Receivables								(2,245,071)	(2,245,071)
Acquisition Book Values	(1,573,323)	1,148,903	(1,573,323)				(1,573,323)		(1,573,323)
Acquisition Accumulated Amortizations									
Acquisition Adjustments - Net	(3,924,264)		(3,924,264)				(3,924,264)		(3,924,264)
Total FPSC Adjustments	(5,497,587)	1,148,903	(4,348,684)	0	(122,470,808)	0	(126,819,492)	(18,782,063)	(145,581,555)
FPSC Adjusted	5,390,240,670	(1,960,600,649)	3,429,640,021	32,325,393	144,335,455	0	3,606,300,869	(78,109,818)	3,528,191,051
Pro Forma Revenue Increase and Annualization Adjustments:									
Depreciation Adjustment									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,390,240,670	\$ (1,960,600,649)	\$ 3,429,640,021	\$ 32,325,393	\$ 144,335,455	\$ 0	\$ 3,606,300,869	\$ (78,109,818)	\$ 3,528,191,051

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
May 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,194,877,412	\$ 1,013,914,410	\$ 394,343,712	\$ 208,376,768	\$ 144,385,223	\$ 42,156,542	\$ 81,145,574	\$ (388,131)	\$ (1,628,151)	\$ 1,862,324,947	\$ 312,852,465
Less: Recoverable Fuel	(1,006,952,255)	(1,004,908,046)	(643,316)		(718,098)	(265,977)				(1,006,536,437)	(415,818)
GP&F Revenues/Penalties	(20,649)				(15)	(7,980)				(7,975)	(12,674)
Recoverable ECOR	(39,525,673)		(38,497,132)		(28,541)	1,084				(38,524,589)	(1,084)
Recoverable ECOR - ROI	(68,944)				(71)	(36,140)				(60,733)	(60,733)
Recoverable ECOR	(25,032,671)	(22,565)	(16,123,874)	(9,109,823)	35,487	62,331				(25,158,444)	125,773
Recoverable ECOR - ROI	(37,235,874)				54,108	(14,384,611)				(14,330,503)	(22,905,371)
Regulatory Base - System	1,087,111,346	8,983,799	339,079,390	198,268,945	143,727,093	27,523,268	81,145,574	(388,131)	(1,629,151)	797,728,788	269,392,558 (a)
Regulatory Base - Retail	1,061,989,984	5,965,534	329,952,838	192,159,268	141,805,023	28,725,196	80,706,828	(366,141)	(1,587,574)	776,380,970	285,608,914 (a)
FPSC Adjustments											
Industry Association Dues			(28,693)			11,088				(17,625)	17,625
Solairs and Waterfall			(5,386)			2,078				(3,308)	3,308
Stockholder Relations			(207,603)			80,083				(127,520)	127,520
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,523,920)				(38,582,230)	26,351				(38,565,878)	41,959
Gross Receipts Tax	(51,642,063)				(51,454,817)	(72,192)			0	(51,527,109)	(114,954)
Income Tax True-up						3,982,494			0	3,982,494	(3,982,494)
Parent Debt Adjustment	(392,834)	(392,834)				(6,555,363)				(6,555,363)	6,555,363
Job Order Revenues	(183,046)					0				(92,834)	0
Economic Development			(10,860)			(70,810)				(70,810)	(112,436)
Interest on Tax Issues			0	(235,872)	(68,467)	4,189				(6,671)	6,671
Acquisition Amortizations		(543,287)				117,399				(186,940)	186,940
Incentive Compensation Plan						208,573				(333,714)	333,714
Rate Case Expense		0				0				0	0
Total FPSC Adjustments	(90,741,863)	(936,121)	(252,542)	(235,872)	(90,115,614)	(2,264,930)	0	0	0	(93,805,079)	3,083,216
FPSC Adjusted	971,248,021	5,029,413	328,700,296	191,923,384	51,689,409	26,460,266	80,706,828	(366,141)	(1,587,574)	682,575,891	288,672,130
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 971,248,021	\$ 5,029,413	\$ 328,700,296	\$ 191,923,384	\$ 51,689,409	\$ 26,460,266	\$ 80,706,828	\$ (366,141)	\$ (1,587,574)	\$ 682,575,891	\$ 288,672,130
(a) The addition of earnings from AFUDC would increase the System NOI by \$9,155,770 and Jurisdictional NOI by \$8,645,047											
Current Month Amount:	\$ 190,376,105	\$ 80,985,475	\$ 33,086,579	\$ 17,891,585	\$ 11,686,228	\$ 10,240,476	\$ 3,563,919	\$ (30,677)	\$ (110,096)	\$ 157,333,500	\$ 33,042,805
System Per Books	96,505,301	349,082	26,085,229	17,015,114	11,494,057	8,438,076	3,544,849	(30,511)	(105,934)	66,789,762	29,715,539
Jurisdictional Per Books											

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 AVERAGE RATE OF RETURN
 SYSTEM ADJUSTMENTS
 May 2010

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (31,054,376)		\$ (17,156,617)	\$ (16,516,992)
Other:			(282,568,385)	(266,806,263)
Other Return Provided	(6,138,480)		152,862,365	144,335,455
Non-utility	(3,421,190)		(2,245,071)	(2,245,071)
Investor Funds	7,157,038		(1,635,114)	(1,573,323)
Unamortized Rate Case Expense	(1,665,271)		1,191,864	1,148,903
			(4,092,545)	(3,924,264)
	\$ (4,087,903)			
		Total Adjustments	\$ (153,643,703)	\$ (145,581,555)
ECRC	\$ (11,094,078)			

	System			Retail		
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	
Income Statement Adjustments						
FPSC Adjustments						
Industry Association Dues		(29,576)		11,409	(28,693)	11,068
Solars and Watertail		(5,552)		2,142	(5,386)	2,078
Stockholder Relations		(213,990)		82,546	(207,603)	80,083
Civic Club Meals		0		0	0	0
Franchise Fee Revenue and Expense	(38,523,920)		(38,592,230)	26,351	(38,592,230)	26,351
Gross Receipts Tax	(51,642,063)		(51,454,917)	(72,192)	(51,454,917)	(72,192)
Income Tax True-up				4,151,102		3,982,494
Parent Debt Adjustment				(6,591,000)		(6,555,363)
Opt Prov Revenue and 3rd Party Purchase	(392,834)	(392,834)		0		0
Job Order Revenues	(183,046)			(70,610)	(10,860)	(70,610)
Economic Development		(11,194)		4,318		4,189
Interest on Tax Issues		0		0		0
Acquisition Amortizations		(244,597)	(71,000)	121,742	(235,872)	117,399
Incentive Compensation Plan		(560,000)		216,020	(543,287)	209,573
Rate Case Expense		0		0	0	0
Total FPSC Adjustments	(90,741,863)	(1,457,742)	(90,118,147)	(2,118,172)	0	(2,284,930)
Pro Forma Revenue Increase and Annualization Adjustments:						
Depreciation Adjustment						
Income Tax True-up						
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
May 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant in Service	Accumulated Depreciation & Amortization	Net Plant in Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,255,367,476	\$ (2,125,969,994)	\$ 4,129,397,482	\$ 37,741,860	\$ 142,048,032	\$ 0	\$ 4,309,187,374	\$ (15,752,639)	\$ 4,293,434,735
Less: Fuel and ECRC								(31,054,376)	(31,054,376)
Other	(474,746,667)	54,807,976	(419,938,691)				(419,938,691)	(4,087,903)	(4,087,903)
ECRC								(11,094,078)	(431,032,769)
Regulatory Base - System	5,780,620,809	(2,071,162,018)	3,709,458,791	37,741,860	142,048,032	0	3,889,248,683	(61,988,996)	3,827,259,687
Regulatory Base - Retail	5,562,170,186	(1,996,841,672)	3,565,328,514	32,325,393	134,124,363	0	3,731,778,270	(59,347,755)	3,672,430,515
FPSC Adjustments									
Fuel Inventory								(16,516,992)	(16,516,992)
CWIP					(134,124,363)		(134,124,363)		(134,124,363)
CWIP in Rate Base					118,564,356		118,564,356		118,564,356
Job Order Receivables								(2,245,071)	(2,245,071)
Acquisition Book Values	(1,573,323)		(1,573,323)				(1,573,323)		(1,573,323)
Acquisition Accumulated Amortizations	(3,900,277)	1,177,271	1,177,271				1,177,271		1,177,271
Acquisition Adjustments - Net			(3,900,277)				(3,900,277)		(3,900,277)
Total FPSC Adjustments	(5,473,600)	1,177,271	(4,296,329)	0	(15,560,007)	0	(19,856,336)	(18,762,063)	(38,618,399)
FPSC Adjusted	5,556,696,586	(1,995,664,401)	3,561,032,185	32,325,393	118,564,356	0	3,711,921,934	(78,109,818)	3,633,812,116
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,556,696,586	\$ (1,995,664,401)	\$ 3,561,032,185	\$ 32,325,393	\$ 118,564,356	\$ 0	\$ 3,711,921,934	\$ (78,109,818)	\$ 3,633,812,116

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
May 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,194,977,412	\$ 1,013,914,410	\$ 394,343,712	\$ 208,376,768	\$ 144,385,223	\$ 42,158,542	\$ 81,145,574	\$ (368,131)	\$ (1,629,151)	\$ 1,882,324,947	\$ 312,652,465
Less: Recoverable Fuel	(1,006,952,255)	(1,004,908,046)	(643,316)			(265,977)				(1,006,536,437)	(415,616)
GP&F Revenues/Penalties	(20,649)				(719,088)	(7,960)				(7,975)	(12,674)
Recoverable ECRC	(38,525,873)		(38,497,132)		(28,541)	1,084				(38,524,589)	(1,084)
Recoverable ECRC - ROI	(98,944)				(71)	(38,140)				(60,733)	(60,733)
Recoverable ECRC	(25,032,871)	(22,565)	(16,123,874)	(9,109,823)	35,487	52,331				(25,158,444)	125,773
Recoverable ECRC - ROI	(37,235,874)				54,108	(14,384,611)				(14,330,503)	(22,906,371)
Regulatory Base - System	1,087,111,346	8,983,799	338,079,390	199,266,945	143,727,093	27,523,269	81,145,574	(368,131)	(1,629,151)	797,728,788	289,382,558
Regulatory Base - Retail	1,061,989,884	5,965,534	328,952,838	192,159,266	141,805,023	28,725,196	80,706,828	(366,141)	(1,567,574)	776,380,970	285,608,914
FPSC Adjustments											
Industry Association Dues			(28,693)			11,068				(17,625)	17,625
Solans and Waterfall			(5,386)			2,078				(3,308)	3,308
Stockholder Relations			(207,603)			80,083				(127,520)	127,520
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,523,920)				(38,592,230)	26,351				(38,565,879)	41,959
Gross Receipts Tax	(51,642,063)				(51,454,917)	(72,192)				(51,527,109)	(114,964)
Income Tax True-up						3,906,625				3,906,625	(3,906,625)
Parent Debt Adjustment						(6,555,363)				(6,555,363)	6,555,363
Opt Prox Revenue and Third Party Purchase	(382,834)	(382,834)				0				(382,834)	0
Job Order Revenues	(183,046)		(10,860)			(70,610)				(70,610)	(112,436)
Economic Development						4,189				(6,671)	6,671
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(235,872)		117,399				(186,940)	186,940
Incentive Compensation Plan		(543,287)			(68,467)	209,573				(333,714)	333,714
Rate Case Expense		0				0				0	0
Total FPSC Adjustments	(80,741,863)	(936,121)	(252,542)	(235,872)	(90,115,614)	(2,340,799)	0	0	0	(93,880,948)	3,139,085
FPSC Adjusted	971,248,021	5,029,413	328,700,296	191,923,394	51,689,409	26,384,397	80,706,828	(366,141)	(1,567,574)	682,500,022	288,747,999
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 971,248,021	\$ 5,029,413	\$ 328,700,296	\$ 191,923,394	\$ 51,689,409	\$ 26,384,397	\$ 80,706,828	\$ (366,141)	\$ (1,567,574)	\$ 682,500,022	\$ 288,747,999

(a) The addition of earnings from AFUDC would increase the System NOI by \$9,155,770 and Jurisdictional NOI by \$8,645,047.

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 SYSTEM ADJUSTMENTS
 May 2010

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (31,054,376)	Fuel Inventory	\$ (17,156,617)	\$ (16,516,892)
Other:		CWIP	(142,048,032)	(134,124,363)
Other Return Provided	(6,138,480)	CWIP in Rate Base	125,568,786	118,564,356
Non-utility	(3,421,190)	Job Order Receivables	(2,245,071)	(2,245,071)
Investor Funds	7,157,038	Acquisition Book Value	(1,635,114)	(1,573,323)
Unamortized Rate Case Expense	(1,685,271)	Acquisition Accumulated Amortization	1,221,088	1,177,271
		Acquisition Adjustment - Net	(4,053,458)	(3,900,277)
	\$ (4,087,903)	Total Adjustments	\$ (40,348,418)	\$ (38,618,399)
ECRC	\$ (11,094,078)			

	System			Retail						
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition
Income Statement Adjustments										
FPSC Adjustments										
Industry Association Dues		(28,576)		11,409			(28,593)		11,068	
Solaris and Waterfall		(5,552)		2,142			(5,386)		2,078	
Stockholder Relations		(213,990)		82,546			(207,603)		80,063	
Civic Club Meals		0		0			0		0	
Franchise Fee Revenue and Expense	(38,523,920)		(38,592,230)	26,351		(38,523,920)		(38,592,230)	26,351	
Gross Receipts Tax	(51,642,063)		(51,454,917)	(72,192)		(51,642,063)		(51,454,917)	(72,192)	
Income Tax True-up				4,071,218					3,906,625	
Parent Debt Adjustment				(6,591,000)					(6,555,363)	
Opt Prov Revenue and 3rd Party Purchase	(392,834)	(392,834)		0		(392,834)			0	
Job Order Revenues	(183,046)			(70,610)		(183,046)			(70,610)	
Economic Development		(11,194)		4,318			(10,860)		4,189	
Interest on Tax Issues		0		0			0		0	
Acquisition Amortizations		(244,597)	(71,000)	121,742				(68,467)	117,369	
Incentive Compensation Plan		(560,000)		216,020			(543,287)		209,573	
Rate Case Expense		0		0			0		0	
Total FPSC Adjustments	\$ (90,741,863)	\$ (1,457,742)	\$ (90,118,147)	\$ (2,198,056)	\$ 0	\$ (90,741,863)	\$ (1,424,535)	\$ (90,115,614)	\$ (2,340,799)	\$ 0
Pro Forma Revenue Increase and Annualization Adjustments:										
Depreciation Adjustment										
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
May 2010

AVERAGE	System Per Books		Retail Per Books		Adjustments		Adjusted Retail	Ratio (%)	Low Point			MID Point			High Point		
					Specific	Pro Rate			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 1,711,390,081	\$ 1,711,390,081	1,711,390,081	\$ (5,450)	\$ (263,980,856)	\$ 1,447,403,775	41.02	6.76	2.77	6.76	2.77	6.76	2.77	6.76	2.77		
Short Term Debt	58,182,692	58,182,692	58,182,692	(25,330,443)	(5,067,375)	27,784,874	0.79	0.80	0.01	0.80	0.01	0.80	0.01	0.80	0.01		
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Customer Deposits	113,904,374	113,904,374	113,904,374	-	(16,737,650)	97,166,724	2.75	6.13	0.17	6.13	0.17	6.13	0.17	6.13	0.17		
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Common Equity	1,844,243,183	1,844,243,183	1,844,243,183	7,151,165	(285,577,359)	1,565,816,989	44.39	10.25	4.55	11.25	4.99	12.25	5.44	12.25	5.44		
Deferred Income Taxes	462,336,230	462,336,230	462,336,230	(15,942,750)	(65,565,180)	380,798,300	10.79	-	-	-	-	-	-	-	-		
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	10,810,194	10,810,194	10,810,194	(1,527)	(1,585,277)	9,220,390	0.26	8.51	0.02	9.02	0.02	9.54	0.02	9.54	0.02		
Total	\$ 4,200,866,754	\$ 4,200,866,754	\$ 4,200,866,754	\$ (34,129,006)	\$ (638,548,697)	\$ 3,528,191,051	100.00		7.52		7.96		8.41		8.41		

YEAR END	System Per Books		Retail Per Books		Adjustments		Adjusted Retail	Ratio (%)	Low Point			MID Point			High Point		
					Specific	Pro Rate			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 1,730,179,766	\$ 1,730,179,766	1,730,179,766	(20,928,539)	(251,666,057)	1,457,685,170	40.11	6.72	2.70	6.72	2.70	6.72	2.70	6.72	2.70		
Short Term Debt	68,000,000	68,000,000	68,000,000	(4,508,189)	(9,348,076)	54,143,735	1.49	0.80	0.01	0.80	0.01	0.80	0.01	0.80	0.01		
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Customer Deposits	115,925,457	115,925,457	115,925,457	-	(16,232,318)	99,693,139	2.74	6.13	0.17	6.13	0.17	6.13	0.17	6.13	0.17		
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Common Equity	1,865,156,823	1,865,156,823	1,865,156,823	7,150,064	(275,657,967)	1,596,648,920	43.94	10.25	4.50	11.25	4.94	12.25	5.38	12.25	5.38		
Deferred Income Taxes	500,258,189	500,258,189	500,258,189	(15,937,546)	(67,815,397)	416,504,247	11.46	-	-	-	-	-	-	-	-		
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	10,626,100	10,626,100	10,626,100	(1,498)	(1,487,697)	9,136,905	0.25	8.40	0.02	8.90	0.02	9.41	0.02	9.41	0.02		
Total	\$ 4,290,146,335	\$ 4,290,146,335	\$ 4,290,146,335	\$ (34,125,708)	\$ (622,208,512)	\$ 3,633,812,116	100.00		7.40		7.84		8.28		8.28		

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
May 2010

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	319,222,010
AFUDC - Debt	3,406,234
Income Taxes	123,443,624
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Total	446,071,868
Interest Charges (Before Deducting AFUDC - Debt)	122,996,769
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Tie With AFUDC	3.63
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B. Times Interest Earned Without AFUDC

Earnings Before Interest	319,222,010
AFUDC - Other	(5,749,536)
Income Taxes	123,443,624
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Total	436,916,098
Interest Charges (Before Deducting AFUDC - Debt)	122,996,769
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Tie Without AFUDC	3.55
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C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	3,406,234
x (Income Tax Rate of 38.575%)	(1,313,955)
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Subtotal	2,092,279
AFUDC - Other	5,749,536
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Total	7,841,815
Net Income Available For Common Stockholders	199,588,154
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Percent AFUDC to Available Net Income	3.93%
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D. Percent Internally Generated Funds

Net Income	199,588,154
Common Dividends	(115,433,498)
AFUDC (Debt & Other)	(6,477,741)
Depreciation & Amortization	208,376,767
Deferred Income Taxes	81,133,958
Investment Tax Credits	(368,189)
Deferred Clause Revenues (Expenses)	56,453,604
Deferred Revenues	0
Other	2,895,168
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Total	426,168,223
Construction Expenditures (Excluding AFUDC Other & Debt)	413,613,732
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Percent Internally Generated Funds	103.04%
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E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,447,403,775
Short Term Debt	27,784,874
Deferred Revenue	0
Common Equity	1,565,816,989
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Total	3,041,005,638
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% Long Term Debt to Total	47.60%
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% Short Term Debt to Total	0.91%
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G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	8.18
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Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.77
Short Term Debt	0.01
Deferred Revenue	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02
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Subtotal	2.97
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Total	5.21
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Divided By Common Equity Ratio	44.39
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Jurisdictional Return On Common Equity	11.74%
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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.