



TAMPA ELECTRIC

August 16, 2010

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **June 2010**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Paul Edwards
Director Financial Reporting & Analysis

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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ECONOMIC REGULATION
FLORIDA PUBLIC SERVICE

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 June 2010

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 292,631,376 (a)	(3,092,893) (b)	289,538,483	0	\$ 289,538,483
Average Rate Base	3,677,843,815	(130,422,915)	3,547,420,900	0	3,547,420,900
Average Rate of Return	7.96%		8.16%		8.16%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 292,631,376 (a)	(2,949,903) (b)	289,681,473	0	\$ 289,681,473
Year End Rate Base	3,677,155,843	(42,400,982)	3,634,754,861	0	3,634,754,861
Year End Rate of Return	7.96%		7.97%		7.97%

(a) Includes AFUDC debt of \$2,860,985 and AFUDC equity of \$4,482,345
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
 Average Capital Structure
 (FPSC Adjusted Basis)**

Low	7.50 %
Midpoint	7.95 %
High	8.39 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	3.60	(System per books basis)		
B. TIE Without AFUDC	3.54	(System per books basis)		
C. AFUDC To Net Income	3.33 %	(System per books basis)		
D. Internally Generated Funds	104.26 %	(System per books basis)		
E. LTD To Total Investor Funds	47.70 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.77 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.73 %	(FPSC adjusted basis)	Year End	11.50%

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 ECONOMIC REGULATION
 PUBLIC SERVICE

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.



Paul Edwards, Director Financial Reporting & Analysis

8/12/10
Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
June 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,025,681,375	\$ (2,093,303,477)	\$ 3,932,377,898	\$ 37,741,860	\$ 263,054,335	\$ 0	\$ 4,233,174,093	\$ (16,919,390)	\$ 4,216,254,703
Less: Fuel and ECCR								(29,961,798)	(29,961,798)
Other								(3,957,383)	(3,957,383)
ECCR	(388,009,930)	51,709,259	(336,300,671)				(336,300,671)	(10,950,256)	(347,250,927)
Regulatory Base - System	5,637,671,445	(2,041,594,218)	3,596,077,227	37,741,860	263,054,335	0	3,896,873,422	(61,788,827)	3,835,084,595
Regulatory Base - Retail	5,424,622,902	(1,968,334,865)	3,456,288,037	32,325,393	248,380,738	0	3,736,994,168	(59,150,353)	3,677,843,815
FPSC Adjustments									
Fuel Inventory								(17,666,787)	(17,666,787)
CWIP					(248,380,738)		(248,380,738)		(248,380,738)
WIP in Rate Base					142,352,988		142,352,988		142,352,988
Job Order Receivables								(2,377,946)	(2,377,946)
Acquisition Book Values	(1,573,323)		(1,573,323)				(1,573,323)		(1,573,323)
Acquisition Accumulated Amortizations	(3,930,740)	1,153,631	1,153,631				1,153,631		1,153,631
Acquisition Adjustments - Net			(3,930,740)				(3,930,740)		(3,930,740)
Total FPSC Adjustments	(5,504,063)	1,153,631	(4,350,432)	0	(106,027,750)	0	(110,378,182)	(20,044,733)	(130,422,915)
FPSC Adjusted	5,419,118,839	(1,967,181,234)	3,451,937,605	32,325,393	142,352,988	0	3,626,615,986	(79,195,086)	3,547,420,900
Pro Forma Revenue Increase and Annualization Adjustments:									
Depreciation Adjustment									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,419,118,839	\$ (1,967,181,234)	\$ 3,451,937,605	\$ 32,325,393	\$ 142,352,988	\$ 0	\$ 3,626,615,986	\$ (79,195,086)	\$ 3,547,420,900

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
June 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,201,864,905	\$ 1,010,027,433	\$ 402,752,658	\$ 209,879,822	\$ 145,449,395	\$ 46,993,355	\$ 75,720,963	\$ (388,130)	\$ (1,654,849)	\$ 1,888,600,647	\$ 313,284,258
Less: Recoverable Fuel	(1,003,768,012)	(1,001,716,989)	(857,448)		(716,328)	(258,143)				(1,003,348,908)	(419,104)
GFIF Revenues/Penalties	(184,828)				(140)	(75,101)				(75,241)	(119,587)
Recoverable ECRC	(38,374,916)		(39,345,803)		(28,113)	1,297				(99,373,619)	(1,297)
Recoverable ECRC - ROI	(111,480)				(80)	(42,976)				(43,056)	(68,434)
Recoverable ECRC	(27,422,598)	(24,428)	(17,798,786)	(9,881,771)	19,036	91,304				(27,594,645)	172,047
Recoverable ECRC - ROI	(38,749,062)				28,350	(14,857,615)				(14,931,265)	(23,817,797)
Regulatory Base - System	1,092,243,999	8,286,016	344,950,621	198,798,051	144,749,120	31,752,120	75,720,963	(368,130)	(1,654,849)	803,233,912	289,010,087
Regulatory Base - Retail	1,067,111,451	5,387,029	334,646,357	192,671,427	142,806,375	32,877,110	75,311,547	(368,140)	(1,592,301)	781,623,404	285,288,046
FPSC Adjustments											
Industry Association Dues			(33,462)			12,908				(20,554)	20,554
Solaris and Waterfall			(5,410)			2,087				(3,323)	3,323
Stockholder Relations			(204,624)			78,834				(125,690)	125,690
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,750,787)				(38,737,761)	(6,025)				(38,742,766)	(8,001)
Gross Receipts Tax	(51,935,843)				(51,754,095)	(70,144)			0	(51,824,149)	(111,684)
Income Tax True-up						4,198,847			0	4,196,847	(4,196,847)
Parent Debt Adjustment						(6,743,341)				(6,743,341)	6,743,341
Opt Prov Revenue and Third Party Purchase	(171,398)	(171,398)				0				(171,398)	0
Job Order Revenues	(151,672)					(58,507)				(58,507)	(93,165)
Economic Development			(9,938)			3,794				(6,042)	6,042
Interest on Tax Issues			0		(88,467)	0				0	0
Acquisition Amortizations		(2,562,888)		(235,872)		117,399				(186,940)	186,940
Incentive Compensation Plan						888,634				(1,574,254)	1,574,254
Rate Case Expense		0				0				0	0
Total FPSC Adjustments	(91,009,700)	(2,734,286)	(253,332)	(235,872)	(90,580,233)	(1,478,414)	0	0	0	(95,260,137)	4,250,437
FPSC Adjusted	976,101,751	2,632,743	334,395,025	192,435,555	52,246,142	31,500,696	75,311,547	(368,140)	(1,592,301)	686,563,267	289,538,483
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 976,101,751	\$ 2,632,743	\$ 334,395,025	\$ 192,435,555	\$ 52,246,142	\$ 31,500,696	\$ 75,311,547	\$ (368,140)	\$ (1,592,301)	\$ 686,563,267	\$ 289,538,483
(a) The addition of earnings from AFUDC would increase the System NOI by \$7,777,163 and Jurisdictional NOI by \$7,343,330											
Current Month Amount:	\$ 212,592,848	\$ 94,450,343	\$ 39,440,876	\$ 18,047,691	\$ 13,672,946	\$ 10,293,347	\$ 3,544,152	\$ (30,677)	\$ (110,085)	\$ 179,308,583	\$ 33,284,095
System Per Books	102,538,841	109,105	31,904,398	16,030,198	13,406,374	8,202,646	3,524,989	(30,511)	(105,934)	73,043,265	29,495,376
Jurisdictional Per Books											

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TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2010

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (29,961,798)	Fuel Inventory	\$ (18,350,938)	\$ (17,666,787)
		CWP	(263,054,335)	(248,380,738)
Other:		CWP in Rate Base	150,762,780	142,352,888
Other Return Provided	(6,020,458)	Job Order Receivables	(2,377,946)	(2,377,946)
Non-utility	(3,449,796)	Acquisition Book Value	(1,635,114)	(1,573,323)
Investor Funds	7,157,038	Acquisition Accumulated Amortization	1,196,568	1,153,631
Unamortized Rate Case Expense	(1,844,167)	Acquisition Adjustment - Net	(4,089,289)	(3,930,740)
	\$ (3,957,383)	Total Adjustments	\$ (137,558,284)	\$ (130,422,915)
ECRC	\$ (10,950,256)			

	System			Retail			
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue	Gain/Loss on Disposition
FPSC Adjustments							
Industry Association Dues		(34,491)		13,305	(33,462)		12,908
Solaris and Waterfall		(5,576)		2,151	(5,410)		2,087
Stockholder Relations		(210,919)		81,362	(204,624)		78,934
Civic Club Meals		0		0	0		0
Franchise Fee Revenue and Expense	(38,750,787)		(38,737,761)	(5,025)	(38,737,761)	(38,750,787)	(5,025)
Gross Receipts Tax	(51,935,843)		(51,754,005)	(70,144)	(51,754,005)	(51,935,843)	(70,144)
Income Tax True-up				4,374,434			4,186,847
Parent Debt Adjustment				(6,780,000)			(6,743,341)
Opt Prov Revenue and 3rd Party Purchase	(171,398)	(171,398)		0	(171,398)	(171,398)	0
Job Order Revenues	(151,672)			(58,507)			(58,507)
Economic Development		(10,139)		3,911	(9,836)		3,794
Interest on Tax Issues		0		0	0		0
Acquisition Amortizations		(244,597)	(71,000)	121,742	(235,872)	(68,467)	117,399
Incentive Compensation Plan		(2,641,731)		1,019,048	(2,562,888)		988,634
Rate Case Expense		0		0	0		0
Total FPSC Adjustments	(91,009,700)	(3,318,851)	(90,562,766)	(1,297,723)	0	(91,009,700)	(1,476,414)
Pro Forma Revenue Increase and Annualization Adjustments:							
Depreciation Adjustment							
Income Tax True-up							
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-95-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
June 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,274,406,985	\$ (2,135,255,832)	\$ 4,139,151,153	\$ 37,741,860	\$ 135,953,997	\$ 0	\$ 4,312,847,010	\$ (16,919,390)	\$ 4,295,927,620
Less: Fuel and ECCR								(29,961,798)	(29,961,798)
Other								(3,957,383)	(3,957,383)
ECCR	(475,932,501)	56,940,161	(418,992,340)				(418,992,340)	(10,950,256)	(429,942,596)
Regulatory Base - System	5,798,474,484	(2,078,315,671)	3,720,158,813	37,741,860	135,953,997	0	3,893,854,670	(61,788,827)	3,832,065,843
Regulatory Base - Retail	5,579,349,168	(2,003,738,628)	3,575,610,540	32,325,393	128,370,263	0	3,736,306,196	(59,150,353)	3,677,155,843
FPSC Adjustments									
Fuel Inventory								(17,666,787)	(17,666,787)
CWIP					(128,370,263)		(128,370,263)		(128,370,263)
CWIP in Rate Base					110,286,635		110,286,635		110,286,635
Job Order Receivables								(2,377,946)	(2,377,946)
Acquisition Book Values	(1,573,323)		(1,573,323)				(1,573,323)		(1,573,323)
Acquisition Accumulated Amortizations		1,181,999	1,181,999				1,181,999		1,181,999
Acquisition Adjustments - Net	(3,881,297)		(3,881,297)				(3,881,297)		(3,881,297)
Total FPSC Adjustments	(5,454,620)	1,181,999	(4,272,621)	0	(18,083,628)	0	(22,356,249)	(20,044,733)	(42,400,982)
FPSC Adjusted	5,573,894,548	(2,002,556,629)	3,571,337,919	32,325,393	110,286,635	0	3,713,949,947	(79,195,086)	3,634,754,861
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,573,894,548	\$ (2,002,556,629)	\$ 3,571,337,919	\$ 32,325,393	\$ 110,286,635	\$ 0	\$ 3,713,949,947	\$ (79,195,086)	\$ 3,634,754,861

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
June 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,201,864,805	\$ 1,010,027,433	\$ 402,752,658	\$ 209,679,822	\$ 145,449,395	\$ 46,993,355	\$ 75,720,963	\$ (368,130)	\$ (1,654,849)	\$ 1,888,600,647	\$ 313,284,258
Less: Recoverable Fuel	(1,003,768,012)	(1,001,716,989)	(657,448)		(716,328)	(258,143)				(1,003,348,908)	(419,104)
GP&F Revenues/Penalties	(194,828)				(140)	(75,101)				(75,241)	(119,587)
Recoverable ECCR	(39,374,916)		(39,345,803)		(29,113)	1,297				(39,373,619)	(1,297)
Recoverable ECCR - ROI	(111,490)				(80)	(42,976)				(43,056)	(68,434)
Recoverable ECRC	(27,422,598)	(24,428)	(17,798,786)	(9,881,771)	19,036	91,304				(27,594,645)	172,047
Recoverable ECRC - ROI	(38,749,062)				26,350	(14,957,615)				(14,931,265)	(23,817,787)
Regulatory Base - System	1,092,243,999	8,296,016	344,950,621	199,798,051	144,749,120	31,752,120	75,720,963	(368,130)	(1,654,849)	803,233,912	289,010,087
Regulatory Base - Retail	1,067,111,451	5,367,029	334,648,357	192,671,427	142,806,375	32,977,110	75,311,547	(366,140)	(1,592,301)	781,823,404	285,288,046
FPSC Adjustments											
Industry Association Dues			(33,462)			12,908				(20,554)	20,554
Solaris and Waterfall			(5,410)			2,087				(3,323)	3,323
Stockholder Relations			(204,624)			78,934				(125,690)	125,690
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,750,787)				(38,737,761)	(5,025)				(38,742,786)	(8,001)
Gross Receipts Tax	(51,935,843)				(51,754,005)	(70,144)				(51,824,149)	(111,694)
Income Tax True-up						4,053,857				(6,743,341)	(4,053,857)
Parent Debt Adjustment						(6,743,341)				(6,743,341)	6,743,341
Opt Prov Revenue and Third Party Purchase	(171,398)	(171,398)				0				(171,398)	0
Job Order Revenues	(151,872)					(58,507)				(58,507)	(93,165)
Economic Development			(9,636)			3,794				(6,042)	6,042
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations		(2,562,888)				117,389				(188,940)	186,940
Incentive Compensation Plan		0			(68,487)	989,634				(1,574,254)	1,574,254
Rate Case Expense		0				0				0	0
Total FPSC Adjustments	(91,009,700)	(2,734,286)	(253,332)	(235,872)	(90,580,233)	(1,619,404)	0	0	0	(95,403,127)	4,393,427
FPSC Adjusted	976,101,751	2,632,743	334,395,025	192,435,555	52,246,142	31,357,706	75,311,547	(366,140)	(1,592,301)	686,420,277	289,681,473
Pro Forma Revenue increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 976,101,751	\$ 2,632,743	\$ 334,395,025	\$ 192,435,555	\$ 52,246,142	\$ 31,357,706	\$ 75,311,547	\$ (366,140)	\$ (1,592,301)	\$ 686,420,277	\$ 289,681,473

(a) The addition of earnings from AFUDC would increase the System NOI by \$7,777,153 and Jurisdictional NOI by \$7,343,330

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-83-0165-FOF-EI and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 SYSTEM ADJUSTMENTS
 June 2010

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (29,961,796)	Fuel Inventory	\$ (18,350,938)	\$ (17,666,787)
Other:		CWIP	(135,963,997)	(128,370,263)
Other Return Provided	(6,020,458)	CWIP in Rate Base	116,802,042	110,288,635
Non-utility	(3,449,796)	Job Order Receivables	(2,377,946)	(2,377,946)
Investor Funds	7,157,038	Acquisition Book Value	(1,635,114)	(1,573,323)
Unamortized Rate Case Expense	(1,644,167)	Acquisition Accumulated Amortization	1,225,992	1,181,999
		Acquisition Adjustment - Net	(4,033,732)	(3,861,297)
		Total Adjustments	\$ (44,323,693)	\$ (42,400,982)
ECCR	\$ (10,950,256)			

	System			Retail		
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue
Income Statement Adjustments						
FPSC Adjustments						
Industry Association Dues		(34,491)		13,305	(33,462)	
Solaris and Waterfall		(5,576)		2,151	(5,410)	
Stockholder Relations		(210,919)		81,362	(204,624)	
Civic Club Meals		0		0	0	
Franchise Fee Revenue and Expense	(38,750,787)		(38,737,761)	(5,025)	(38,737,761)	(38,750,787)
Gross Receipts Tax	(51,935,843)		(51,754,005)	(70,144)	(51,754,005)	(51,935,843)
Income Tax True-up				4,224,484		
Parent Debt Adjustment				(8,780,000)		
Opt Prov Revenue and 3rd Party Purchase	(171,398)	(171,398)		0	(171,398)	(171,398)
Job Order Revenues	(151,672)	(10,139)		(58,507)	(9,836)	(151,672)
Economic Development		0		3,911		
Interest on Tax Issues		(244,597)	(71,000)	0		
Acquisition Amortizations				121,742	(235,872)	
Incentive Compensation Plan		(2,641,731)		1,019,048	(2,562,888)	
Rate Case Expense		0		0	0	
Total FPSC Adjustments	\$ (91,009,700)	\$ (3,318,851)	\$ (90,562,766)	\$ (1,447,673)	\$ (3,223,490)	\$ (91,009,700)
Pro Forma Revenue Increase and Annualization Adjustments:						
Depreciation Adjustment						
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

	System	Retail	Gain/Loss on Disposition
Total FPSC Adjustments	\$ (91,009,700)	\$ (90,562,766)	\$ (1,619,404)
Pro Forma Revenue Increase and Annualization Adjustments:			
Depreciation Adjustment			
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0

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TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
June 2010

SCHEDULE 4

AVERAGE	System Per Books		Retail Per Books		Adjustments		Adjusted Retail	Ratio (%)	Low Point			MID Point			High Point		
					Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 1,719,762,330	\$ 1,719,762,330	\$ 1,719,762,330	\$ (5,523)	\$ (263,279,826)	\$ 1,456,476,981	41.06	6.75	2.77	6.75	2.77	6.75	2.77	6.75	2.77		
Short Term Debt	52,413,482	52,413,482	52,413,482	(24,508,323)	(4,271,956)	23,633,183	0.67	0.71	0.00	0.71	0.00	0.71	0.00	0.71	0.00		
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Customer Deposits	114,272,422	114,272,422	114,272,422	-	(16,624,987)	97,647,435	2.75	6.14	0.17	6.14	0.17	6.14	0.17	6.14	0.17		
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Common Equity	1,850,177,157	1,850,177,157	1,850,177,157	7,151,095	(284,340,841)	1,572,987,411	44.34	10.25	4.54	11.25	4.99	12.25	5.43	12.25	5.43		
Deferred Income Taxes	468,849,819	468,849,819	468,849,819	(15,415,766)	(65,968,108)	387,465,945	10.92	-	-	-	-	-	-	-	-		
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	10,779,511	10,779,511	10,779,511	(1,523)	(1,568,042)	9,209,946	0.26	8.51	0.02	9.03	0.02	9.54	0.02	9.54	0.02		
Total	\$ 4,216,254,701	\$ 4,216,254,701	\$ 4,216,254,701	\$ (32,760,041)	\$ (636,053,760)	\$ 3,547,420,900	100.00	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50		

YEAR END	System Per Books		Retail Per Books		Adjustments		Adjusted Retail	Ratio (%)	Low Point			MID Point			High Point		
					Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 1,730,673,161	\$ 1,730,673,161	\$ 1,730,673,161	\$ (5,902)	\$ (267,463,370)	\$ 1,463,203,889	40.26	6.71	2.70	6.71	2.70	6.71	2.70	6.71	2.70		
Short Term Debt	77,000,000	77,000,000	77,000,000	(24,508,155)	(8,112,452)	44,379,392	1.22	0.71	0.01	0.71	0.01	0.71	0.01	0.71	0.01		
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Customer Deposits	116,191,386	116,191,386	116,191,386	-	(17,060,600)	99,100,786	2.73	6.14	0.17	6.14	0.17	6.14	0.17	6.14	0.17		
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Common Equity	1,888,228,045	1,888,228,045	1,888,228,045	7,150,600	(292,918,469)	1,602,460,176	44.09	10.25	4.52	11.25	4.96	12.25	5.40	12.25	5.40		
Deferred Income Taxes	503,826,230	503,826,230	503,826,230	(15,410,113)	(71,841,164)	416,574,953	11.46	-	-	-	-	-	-	-	-		
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	10,595,418	10,595,418	10,595,418	(1,493)	(1,558,261)	9,035,664	0.25	8.42	0.02	8.93	0.02	9.44	0.02	9.44	0.02		
Total	\$ 4,326,514,240	\$ 4,326,514,240	\$ 4,326,514,240	\$ (32,775,064)	\$ (658,984,315)	\$ 3,634,754,961	100.00	7.42	7.42	7.42	7.42	7.42	7.42	7.42	7.42		

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
June 2010

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	318,928,381
AFUDC - Debt	3,030,004
Income Taxes	122,830,012
Total	444,788,397
Interest Charges (Before Deducting AFUDC - Debt)	123,430,373
Tie With AFUDC	3.60

B. Times Interest Earned Without AFUDC

Earnings Before Interest	318,928,381
AFUDC - Other	(4,747,149)
Income Taxes	122,830,012
Total	437,011,244
Interest Charges (Before Deducting AFUDC - Debt)	123,430,373
Tie Without AFUDC	3.54

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	3,030,004
x (Income Tax Rate of 38.575%)	(1,168,824)
Subtotal	1,861,180
AFUDC - Other	4,747,149
Total	6,608,329
Net Income Available For Common Stockholders	198,354,555
Percent AFUDC to Available Net Income	3.33%

D. Percent Internally Generated Funds

Net Income	198,354,555
Common Dividends	(115,433,498)
AFUDC (Debt & Other)	(4,747,149)
Depreciation & Amortization	209,679,822
Deferred Income Taxes	75,709,413
Investment Tax Credits	(368,189)
Deferred Clause Revenues (Expenses)	60,858,222
Deferred Revenues	0
Other	2,880,707
Total	426,933,883
Construction Expenditures (Excluding AFUDC Other & Debt)	409,476,402
Percent Internally Generated Funds	104.26%

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,456,476,981
Short Term Debt	23,633,183
Deferred Revenue	0
Common Equity	1,572,987,411
Total	3,053,097,574
% Long Term Debt to Total	47.70%
% Short Term Debt to Total	0.77%

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	8.16
Less: Reconciled Average Retail Weighted	
Cost Rates For:	
Long Term Debt	2.77
Short Term Debt	0.00
Deferred Revenue	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02
Subtotal	2.96
Total	5.20
Divided By Common Equity Ratio	44.34
Jurisdictional Return On Common Equity	11.73%

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.