



TAMPA ELECTRIC

September 15, 2010

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

FLORIDA PUBLIC SERVICE
COMMISSION REGULATION

10 SEP 15 PM 3:21

FLORIDA PUBLIC SERVICE
COMMISSION REGULATION

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **July 2010**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
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(813) 228-4111

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TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
July 2010

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 293,574,158 (a)	(1,682,448) (b)	291,891,710	0	\$ 291,891,710
Average Rate Base	3,691,056,657	(113,051,993)	3,578,004,664	0	3,578,004,664
Average Rate of Return	7.95%		8.16%		8.16%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 293,574,158 (a)	(1,783,534) (b)	291,790,624	0	\$ 291,790,624
Year End Rate Base	3,686,832,975	(42,913,405)	3,643,919,570	0	3,643,919,570
Year End Rate of Return	7.96%		8.01%		8.01%

(a) Includes AFUDC debt of \$2,552,429 and AFUDC equity of \$3,625,024
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.49 %
Midpoint	7.94 %
High	8.38 %

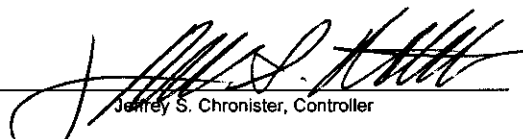
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.66	(System per books basis)		
B. TIE Without AFUDC	3.60	(System per books basis)		
C. AFUDC To Net Income	2.70 %	(System per books basis)		
D. Internally Generated Funds	116.73 %	(System per books basis)		
E. LTD To Total Investor Funds	47.85 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.55 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.75 %	(FPSC adjusted basis)	Year End	11.42%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.



Jeffrey S. Chronister, Controller

9/13/10

Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
July 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,068,363,389	\$ (2,101,187,500)	\$ 3,967,175,889	\$ 37,741,860	\$ 243,136,956	\$ 0	\$ 4,248,054,705	\$ (20,157,971)	\$ 4,227,896,734
Less: Fuel and ECRC								(28,632,821)	(28,632,821)
Other	(401,800,556)	52,544,887	(349,255,669)				(349,255,669)	(4,049,997)	(4,049,997)
ECRC								(10,648,568)	(359,904,237)
Regulatory Base - System	5,666,562,833	(2,048,642,613)	3,617,920,220	37,741,860	243,136,956	0	3,898,799,036	(63,489,357)	3,835,309,679
Regulatory Base - Retail	5,470,121,802	(1,983,264,083)	3,486,857,719	32,687,408	231,518,130	0	3,751,063,257	(60,006,600)	3,691,056,657
FPSC Adjustments									
Fuel Inventory								(16,810,139)	(16,810,139)
CWIP					(231,518,130)		(231,518,130)		(231,518,130)
CWIP in Rate Base					141,966,885		141,966,885		141,966,885
Job Order Receivables								(2,386,390)	(2,386,390)
Acquisition Book Values	(1,578,430)		(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations		1,163,129	1,163,129				1,163,129		1,163,129
Acquisition Adjustments - Net	(3,888,918)		(3,888,918)				(3,888,918)		(3,888,918)
Total FPSC Adjustments	(5,467,348)	1,163,129	(4,304,219)	0	(89,551,245)	0	(93,855,464)	(19,196,529)	(113,051,993)
FPSC Adjusted	5,464,654,454	(1,982,100,954)	3,482,553,500	32,687,408	141,966,885	0	3,657,207,793	(79,203,129)	3,578,004,664
Pro Forma Revenue Increase and Annualization Adjustments:									
Depreciation Adjustment									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,464,654,454	\$ (1,982,100,954)	\$ 3,482,553,500	\$ 32,687,408	\$ 141,966,885	\$ 0	\$ 3,657,207,793	\$ (79,203,129)	\$ 3,578,004,664

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
July 2010

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,202,171,186	\$ 999,893,953	\$ 403,395,916	\$ 211,150,089	\$ 145,741,131	\$ 49,855,920	\$ 75,650,357	\$ (388,129)	\$ (1,514,702)	\$ 1,883,774,435	\$ 318,386,751
Less: Recoverable Fuel	(993,741,214)	(891,708,077)	(707,026)		(708,418)	(229,308)				(993,352,827)	(388,367)
GP/F Revenues/Penalties	(369,007)				(265)	(142,242)				(142,507)	(226,500)
Recoverable ECCR	(40,004,054)		(39,874,516)		(28,538)	1,475				(40,002,579)	(1,475)
Recoverable ECCR - ROI	(123,896)	(21,297)	(19,600,076)	(10,238,891)	(89)	(47,759)				(47,848)	(76,048)
Recoverable ECR	(29,796,597)				214,732	(68,435)				(29,713,787)	(82,820)
Recoverable ECR - ROI	(40,512,389)				279,997	(15,735,863)				(15,455,866)	(25,056,723)
Regulatory Base - System	1,097,624,039	8,234,579	343,114,298	200,911,398	145,497,550	33,633,990	75,650,357	(388,129)	(1,514,702)	805,059,241	292,564,798
Regulatory Base - Retail	1,072,407,511	5,422,877	334,464,322	194,341,418	143,751,721	33,806,454	75,148,312	(385,886)	(1,558,613)	785,010,805	287,386,705
FPSC Adjustments											
Industry Association Dues			(36,841)			14,211				(22,630)	22,630
Solaris and Waterfall			(5,458)			2,108				(3,353)	3,353
Stockholder Relations			(200,859)			77,481				(123,378)	123,378
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,748,799)				(38,730,357)	(7,500)				(38,737,857)	(11,942)
Gross Receipts Tax	(51,908,947)				(51,734,551)	(67,273)			0	(51,801,824)	(107,123)
Income Tax True-up						4,301,519		0		4,301,519	(4,301,519)
Parent Debt Adjustment						(6,829,375)				(6,829,375)	6,829,375
Opt Prov Revenue and Third Party Purchase	(316,714)	(316,714)				0				(316,714)	0
Job Order Revenues	(76,349)			(236,598)	(68,678)	(29,452)				(29,452)	(46,897)
Economic Development			(10,658)			4,188				(6,668)	6,668
Interest on Tax Issues			0			117,760				(187,516)	187,516
Acquisition Amortizations		(2,913,416)				1,123,850				(1,789,566)	1,789,566
Incentive Compensation Plan		0				0				0	0
Rate Case Expense											
Total FPSC Adjustments	(91,051,809)	(3,230,130)	(254,015)	(236,598)	(80,533,586)	(1,282,485)	0	0	0	(85,546,814)	4,485,005
FPSC Adjusted	981,355,702	2,192,747	334,210,307	194,104,820	53,218,135	32,513,969	75,148,312	(385,886)	(1,558,613)	689,463,981	291,891,710
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 981,355,702	\$ 2,192,747	\$ 334,210,307	\$ 194,104,820	\$ 53,218,135	\$ 32,513,969	\$ 75,148,312	\$ (385,886)	\$ (1,558,613)	\$ 689,463,981	\$ 291,891,710
(a) The addition of earnings from AFUDC would increase the System NOI by \$6,487,471 and Jurisdictional NOI by \$6,177,453											
Current Month Amount:	\$ 211,530,005	\$ 83,759,700	\$ 33,911,354	\$ 18,154,552	\$ 13,819,980	\$ 12,923,991	\$ 2,832,794	\$ (30,877)	\$ (110,095)	\$ 175,261,599	\$ 36,268,408
System Per Books	102,170,740	453,315	28,060,598	16,584,267	14,123,499	10,419,033	2,813,984	(30,473)	(106,271)	70,317,962	31,852,778
Jurisdictional Per Books											

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELEC. COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2010

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (28,632,821)		\$ (17,250,957)	(16,810,139)
Other:			(243,136,956)	(231,518,130)
Other Return Provided	(6,142,337)		149,091,547	141,966,885
Non-utility	(3,461,635)		(2,386,390)	(2,386,390)
Investor Funds	7,157,037		(1,635,114)	(1,578,430)
Unamortized Rate Case Expense	(1,603,062)		1,201,472	1,163,129
			(4,105,996)	(3,888,918)
	\$ (4,049,997)			
			\$ (118,222,394)	(113,051,993)
ECCR	\$ (10,648,568)			

	System			Retail						
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition
Income Statement Adjustments										
FPSC Adjustments										
Industry Association Dues		(37,793)		14,579			(36,841)		14,211	
Solaris and Waterfall		(5,600)		2,160			(5,459)		2,106	
Stockholder Relations		(206,048)		79,483			(200,859)		77,481	
Civic Club Meals		0		0			0		0	
Franchise Fee Revenue and Expense	(38,749,799)		(38,730,357)	(7,500)		(38,749,799)		(38,730,357)	(7,500)	
Gross Receipts Tax	(51,908,947)		(51,734,551)	(67,273)		(51,908,947)		(51,734,551)	(67,273)	
Income Tax True-up				4,468,726					4,301,519	
Parent Debt Adjustment				(6,875,000)					(6,829,375)	
Opt Prov Revenue and 3rd Party Purchase	(316,714)	(316,714)		0		(316,714)			(29,452)	
Job Order Revenues	(76,349)			(29,452)		(76,349)			4,188	
Economic Development		(11,136)		4,296			(10,856)		0	
Interest on Tax Issues		0		0			0		0	
Acquisition Amortizations		(244,597)	(71,000)	121,742			(236,596)	(68,676)	117,760	
Incentive Compensation Plan		(2,988,687)		1,152,885			(2,913,416)		1,123,850	
Rate Case Expense		0		0			0		0	
Total FPSC Adjustments	(91,051,809)	(3,810,575)	(90,535,908)	(1,135,353)	0	(91,051,809)	(3,720,743)	(90,533,586)	(1,292,485)	0
Pro Forma Revenue Increase and Annualization Adjustments:										
Depreciation Adjustment										
Income Tax True-up										
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
July 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,284,881,775	\$ (2,147,210,948)	\$ 4,137,670,827	\$ 37,741,860	\$ 137,127,012	\$ 0	\$ 4,312,539,699	\$ (20,157,971)	\$ 4,292,381,728
Less: Fuel and ECCR								(28,632,821)	(28,632,821)
Other								(4,049,997)	(4,049,997)
ECCR	(477,390,803)	57,949,793	(419,441,010)				(419,441,010)	(10,648,566)	(430,089,578)
Regulatory Base - System	5,807,490,972	(2,089,261,155)	3,718,229,817	37,741,860	137,127,012	0	3,893,098,689	(63,489,357)	3,829,609,332
Regulatory Base - Retail	5,606,164,427	(2,022,586,361)	3,583,578,066	32,687,408	130,574,101	0	3,746,839,575	(60,006,600)	3,686,832,975
FPSC Adjustments									
Fuel Inventory								(16,810,139)	(16,810,139)
CWIP					(130,574,101)		(130,574,101)		(130,574,101)
CWIP in Rate Base					111,118,895		111,118,895		111,118,895
Job Order Receivables								(2,386,390)	(2,386,390)
Acquisition Book Values	(1,578,430)	1,191,614	(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations	(3,874,854)		(3,874,854)				(3,874,854)		(3,874,854)
Acquisition Adjustments - Net									
Total FPSC Adjustments	(5,453,284)	1,191,614	(4,261,670)	0	(19,455,206)	0	(23,716,876)	(19,196,529)	(42,913,405)
FPSC Adjusted	5,600,711,143	(2,021,394,747)	3,579,316,396	32,687,408	111,118,895	0	3,723,122,699	(79,203,129)	3,643,919,570
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,600,711,143	\$ (2,021,394,747)	\$ 3,579,316,396	\$ 32,687,408	\$ 111,118,895	\$ 0	\$ 3,723,122,699	\$ (79,203,129)	\$ 3,643,919,570

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
July 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,202,171,186	\$ 999,963,953	\$ 403,395,916	\$ 211,150,069	\$ 145,741,131	\$ 49,855,820	\$ 75,650,357	\$ (368,129)	\$ (1,614,702)	\$ 1,883,774,435	\$ 318,396,751
Less: Recoverable Fuel	(983,741,214)	(991,708,077)	(707,026)		(708,418)	(229,306)				(993,352,827)	(388,387)
GPIF Revenues/Penalties Recoverable ECCR	(389,007)				(285)	(142,242)				(142,507)	(226,500)
Recoverable ECCR - ROI	(40,004,054)		(39,874,516)		(29,538)	1,475				(40,002,579)	(1,475)
Recoverable ECCR - ROI	(123,886)	(21,297)	(19,600,076)	(10,238,691)	(89)	(47,759)				(47,848)	(76,048)
Recoverable ECCR	(29,796,587)				214,732	(68,435)				(29,713,767)	(82,820)
Recoverable ECCR - ROI	(40,512,389)				279,987	(15,735,663)				(19,455,666)	(25,056,723)
Regulatory Base - System	1,097,624,039	8,234,579	343,114,298	200,911,988	145,497,550	33,833,990	75,650,357	(368,129)	(1,614,702)	805,059,241	292,564,798
Regulatory Base - Retail	1,072,407,511	5,422,877	334,464,322	194,341,418	143,751,721	33,806,454	75,148,312	(365,686)	(1,568,613)	785,010,805	287,396,705

FPSC Adjustments

Industry Association Dues			(36,841)			14,211				(22,630)	22,630
Selants and Waterfall			(5,459)			2,106				(3,353)	3,353
Stockholder Relations			(200,859)			77,481				(123,378)	123,378
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,749,799)				(38,730,357)	(7,500)				(38,737,857)	(11,942)
Gross Receipts Tax	(51,908,847)				(51,734,551)	(67,273)				(51,801,824)	(107,123)
Income Tax True-up						4,402,605				4,402,605	(4,402,605)
Parent Debt Adjustment						(6,828,375)				(6,828,375)	6,828,375
Opt Prov Revenue and Third Party Purchase	(316,714)	(316,714)				0				(316,714)	0
Job Order Revenues	(76,349)					(29,452)				(29,452)	(46,897)
Economic Development			(10,856)			4,188				(6,668)	6,668
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,598)	(68,678)	117,760				(187,516)	187,516
Incentive Compensation Plan						1,123,850				(1,789,566)	1,789,566
Rate Case Expense						0				0	0

Total FPSC Adjustments

Total FPSC Adjustments	(91,051,809)	(3,230,130)	(254,015)	(236,598)	(90,533,586)	(1,191,399)	0	0	0	(95,445,728)	4,393,919
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Pro Forma Revenue Increases and Annualization Adjustments:

Pro Forma Revenue Increases and Annualization Adjustments:	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 981,355,702	\$ 2,192,747	\$ 334,210,307	\$ 194,104,820	\$ 53,218,135	\$ 32,615,055	\$ 75,148,312	\$ (365,686)	\$ (1,558,613)	\$ 689,565,077	\$ 291,790,624

(a) The addition of earnings from AFUDC would increase the System NOI by \$6,177,453

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR-END RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2010

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (28,632,821)	Fuel Inventory	\$ (17,250,957)	(16,810,139)
Other:		CWIP	(137,127,012)	(130,574,101)
Other Return Provided	(6,142,337)	CWIP in Rate Base	116,695,439	111,118,895
Non-utility	(3,461,635)	Job Order Receivables	(2,386,390)	(2,386,390)
Investor Funds	7,157,037	Acquisition Book Value	(1,635,114)	(1,578,430)
Unamortized Rate Case Expense	(1,603,062)	Acquisition Accumulated Amortization	1,230,896	1,191,614
		Acquisition Adjustment - Net	(4,014,006)	(3,874,854)
		Total Adjustments	\$ (44,487,144)	\$ (42,913,405)
ECRC	\$ (10,648,568)			

	System			Retail						
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition
Income Statement Adjustments										
FPSC Adjustments										
Industry Association Dues		(37,793)		14,579	(36,841)		(36,841)		14,211	
Solaris and Waterfall		(5,600)		2,160	(5,459)		(5,459)		2,106	
Stockholder Relations		(206,048)		79,483	(200,856)		(200,856)		77,481	
Civic Club Meals		0		0	0		0		0	
Franchise Fee Revenue and Expense	(38,749,799)		(38,730,357)	(7,500)	(38,730,357)	(38,749,799)		(38,730,357)	(7,500)	(7,500)
Gross Receipts Tax	(51,908,947)		(51,734,551)	(67,273)	(51,734,551)	(51,908,947)		(51,734,551)	(67,273)	(67,273)
Income Tax True-up				4,573,205					4,402,605	
Parent Debt Adjustment				(6,875,000)					(6,829,375)	
Opt Prov Revenue and 3rd Party Purchase	(316,714)	(316,714)		0	(316,714)	(316,714)			0	
Job Order Revenues	(76,349)			(29,452)	(76,349)				(29,452)	
Economic Development		(11,136)		4,296	(10,856)		(10,856)		4,188	
Interest on Tax Issues		0		0	0		0		0	
Acquisition Amortizations		(244,597)	(71,000)	121,742	(236,598)		(236,598)	(68,678)	117,760	
Incentive Compensation Plan		(2,988,687)		1,152,886	(2,913,416)		(2,913,416)		1,123,850	
Rate Case Expense		0		0	0		0		0	
Total FPSC Adjustments	\$ (91,051,809)	\$ (3,810,575)	\$ (90,535,908)	\$ (1,030,874)	\$ (3,720,743)	\$ (91,051,809)	\$ (3,720,743)	\$ (90,535,586)	\$ (1,191,399)	\$ 0
Pro Forma Revenue Increase and Annualization Adjustments:										
Depreciation Adjustment										
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

	System	Retail
Total Pro Forma Adjustments	\$ 0	\$ 0

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TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
July 2010

AVERAGE	System			Retail		Adjustments		Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Per Books	Per Books	Specific	Pro Rate			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 1,728,137,964	\$ 1,728,137,964	\$ 1,728,137,964	\$ 1,728,137,964	\$ 1,728,137,964	(5,350)	(256,807,134)	1,471,520,480	41.13	6.72	2.76	6.72	2.76	6.72	2.76	2.76		
Short Term Debt	43,259,615	43,259,615	43,259,615	43,259,615	43,259,615	(23,441,573)	(2,942,879)	16,875,363	0.47	0.71	0.00	0.71	0.00	0.71	0.00	0.00		
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Customer Deposits	114,612,227	114,612,227	114,612,227	114,612,227	114,612,227	-	(16,172,345)	98,439,882	2.75	6.12	0.17	6.12	0.17	6.12	0.17	0.17		
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Common Equity	1,856,251,684	1,856,251,684	1,856,251,684	1,856,251,684	1,856,251,684	7,151,292	(276,693,997)	1,586,708,979	44.34	10.25	4.54	11.25	4.99	12.25	5.43	5.43		
Deferred Income Taxes	474,891,416	474,891,416	474,891,416	474,891,416	474,891,416	(14,731,450)	(64,930,819)	385,229,147	11.05	-	-	-	-	-	-	-		
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	10,748,829	10,748,829	10,748,829	10,748,829	10,748,829	(1,518)	(1,516,486)	9,230,813	0.26	8.51	0.02	9.02	0.02	9.54	0.02	0.02		
Total	\$ 4,227,899,735	\$ 4,227,899,735	\$ 4,227,899,735	\$ 4,227,899,735	\$ 4,227,899,735	\$ (31,028,599)	\$ (618,863,472)	\$ 3,578,004,664	100.00	7.49	7.49	7.49	7.49	7.49	7.49	8.38		

YEAR END	System			Retail		Adjustments		Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Per Books	Per Books	Specific	Pro Rate			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 1,731,217,539	\$ 1,731,217,539	\$ 1,731,217,539	\$ 1,731,217,539	\$ 1,731,217,539	(3,352)	(261,894,486)	1,469,319,701	40.32	6.71	2.71	6.71	2.71	6.71	2.71	2.71		
Short Term Debt	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000	(23,441,439)	(2,504,977)	14,053,584	0.39	0.71	0.00	0.71	0.00	0.71	0.00	0.00		
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Customer Deposits	116,363,384	116,363,384	116,363,384	116,363,384	116,363,384	-	(16,757,462)	99,605,922	2.73	6.12	0.17	6.12	0.17	6.12	0.17	0.17		
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Common Equity	1,914,360,059	1,914,360,059	1,914,360,059	1,914,360,059	1,914,360,059	7,153,332	(290,682,569)	1,630,830,822	44.75	10.25	4.59	11.25	5.03	12.25	5.48	5.48		
Deferred Income Taxes	506,632,233	506,632,233	506,632,233	506,632,233	506,632,233	(14,725,342)	(70,839,389)	421,067,503	11.56	-	-	-	-	-	-	-		
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	10,564,736	10,564,736	10,564,736	10,564,736	10,564,736	(1,488)	(1,521,211)	9,042,037	0.25	8.53	0.02	9.05	0.02	9.57	0.02	0.02		
Total	\$ 4,319,137,952	\$ 4,319,137,952	\$ 4,319,137,952	\$ 4,319,137,952	\$ 4,319,137,952	\$ (31,018,269)	\$ (644,200,093)	\$ 3,643,919,570	100.00	7.49	7.49	7.49	7.49	7.49	7.49	8.38		

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
July 2010

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	323,243,369
AFUDC - Debt	2,680,524
Income Taxes	125,616,591
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Total	451,540,484
Interest Charges (Before Deducting AFUDC - Debt)	123,539,601
<hr/>	
Tie With AFUDC	3.66
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	323,243,369
AFUDC - Other	(3,806,947)
Income Taxes	125,616,591
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Total	445,053,013
Interest Charges (Before Deducting AFUDC - Debt)	123,539,601
<hr/>	
Tie Without AFUDC	3.60
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	2,680,524
x (Income Tax Rate of 38.575%)	(1,034,012)
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Subtotal	1,646,512
AFUDC - Other	3,806,947
<hr/>	
Total	5,453,459
Net Income Available For Common Stockholders	202,086,615
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Percent AFUDC to Available Net Income	2.70%
	=====

D. Percent Internally Generated Funds

Net Income	202,086,615
Common Dividends	(115,433,498)
AFUDC (Debt & Other)	(4,608,366)
Depreciation & Amortization	211,150,089
Deferred Income Taxes	75,638,874
Investment Tax Credits	(368,188)
Deferred Clause Revenues (Expenses)	60,147,775
Deferred Revenues	0
Other	2,888,876
<hr/>	
Total	431,502,177
Construction Expenditures (Excluding AFUDC Other & Debt)	369,662,156
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Percent Internally Generated Funds	116.73%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,471,520,480
Short Term Debt	16,875,363
Deferred Revenue	0
Common Equity	1,586,708,979
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Total	3,075,104,822
% Long Term Debt to Total	47.85%
% Short Term Debt to Total	0.55%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	8.16
<hr/>	
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.76
Short Term Debt	0.00
Deferred Revenue	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02
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Subtotal	2.95
Total	5.21
Divided By Common Equity Ratio	44.34
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Jurisdictional Return On Common Equity	11.75%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.