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TAMPA ELECTRIC

October 15, 2010

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

ECONOMIC REGULATION

10 OCT 15 AM 9:59

FLORIDA PUBLIC SERVICE

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2010**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
P. O. BOX 111 TAMPA, FL 33601-0111

(813) 228-4111

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TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
August 2010

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 287,781,422 (a)	(1,715,135) (b)	286,066,287	0	\$ 286,066,287
Average Rate Base	3,690,035,356	(99,155,005)	3,590,880,351	0	3,590,880,351
Average Rate of Return	7.80%		7.97%		7.97%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 287,781,422 (a)	(1,698,499) (b)	286,082,923	0	\$ 286,082,923
Year End Rate Base	3,687,705,238	(45,330,396)	3,642,374,842	0	3,642,374,842
Year End Rate of Return	7.80%		7.85%		7.85%

(a) Includes AFUDC debt of \$2,280,020 and AFUDC equity of \$2,880,138

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.49 %
Midpoint	7.93 %
High	8.37 %

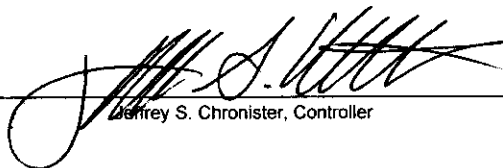
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.60	(System per books basis)		
B. TIE Without AFUDC	3.55	(System per books basis)		
C. AFUDC To Net Income	2.28 %	(System per books basis)		
D. Internally Generated Funds	118.95 %	(System per books basis)		
E. LTD To Total Investor Funds	47.80 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.58 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.34 %	(FPSC adjusted basis)	Year End	11.23%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Controller

10/13/10
 Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,105,920,801	\$ (2,108,879,986)	\$ 3,997,040,815	\$ 37,741,860	\$ 225,811,211	\$ 0	\$ 4,260,593,886	\$ (20,262,351)	\$ 4,240,331,535
Less: Fuel and ECCR								(26,970,861)	(26,970,861)
Other	(415,592,196)	53,407,387	(362,184,809)				(362,184,809)	(7,040,547)	(7,040,547)
ECCR								(10,114,894)	(372,298,703)
Regulatory Base - System	5,690,328,605	(2,055,472,599)	3,634,856,006	37,741,860	225,811,211	0	3,898,409,077	(64,388,653)	3,834,020,424
Regulatory Base - Retail	5,493,063,693	(1,989,876,103)	3,503,187,590	32,687,408	215,020,333	0	3,750,895,331	(60,859,975)	3,690,035,356
FPSC Adjustments									
Fuel Inventory								(17,567,043)	(17,567,043)
CWIP					(215,020,333)		(215,020,333)		(215,020,333)
CWIP in Rate Base					140,093,805		140,093,805		140,093,805
Job Order Receivables								(2,355,676)	(2,355,676)
Acquisition Book Values	(1,578,430)		(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations		1,167,877	1,167,877				1,167,877		1,167,877
Acquisition Adjustments - Net	(3,895,205)		(3,895,205)				(3,895,205)		(3,895,205)
Total FPSC Adjustments	(5,473,635)	1,167,877	(4,305,758)	0	(74,926,528)	0	(79,232,286)	(19,922,719)	(99,155,005)
FPSC Adjusted	5,487,590,058	(1,988,708,226)	3,498,881,832	32,687,408	140,093,805	0	3,671,663,045	(80,782,694)	3,590,880,351
Pro Forma Revenue Increase and Annualization Adjustments:									
Depreciation Adjustment									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,487,590,058	\$ (1,988,708,226)	\$ 3,498,881,832	\$ 32,687,408	\$ 140,093,805	\$ 0	\$ 3,671,663,045	\$ (80,782,694)	\$ 3,590,880,351

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,180,223,518	\$ 992,746,277	\$ 393,964,493	\$ 212,187,111	\$ 145,575,205	\$ 52,378,856	\$ 70,359,269	\$ (388,128)	\$ (1,549,931)	\$ 1,865,293,152	\$ 314,930,366
Less: Recoverable Fuel	(996,601,383)	(984,676,502)	(620,986)		(705,515)	(216,933)				(986,219,939)	(381,424)
GPJ Revenues/Penalties	(543,167)				(391)	(209,384)				(209,775)	(333,412)
Recoverable ECCR	(40,144,272)		(40,114,155)		(30,117)	1,537				(40,142,735)	(1,537)
Recoverable ECCR - ROI	(137,446)		(99)		(99)	(52,982)				(53,081)	(84,365)
Recoverable ECR	(31,914,811)	(18,159)	(21,412,453)		221,241	(55,159)				(31,851,826)	(62,985)
Recoverable ECR - ROI	(42,085,187)				287,129	(16,337,406)				(16,070,277)	(26,014,910)
Regulatory Base - System	1,078,797,252	8,051,616	331,816,896	201,599,815	145,327,453	35,508,529	70,359,269	(388,128)	(1,549,931)	790,745,519	288,051,733
Regulatory Base - Retail	1,053,543,291	5,343,013	323,451,996	195,007,323	143,604,863	35,484,271	69,892,337	(385,865)	(1,496,092)	770,922,026	282,621,284
FPSC Adjustments											
Industry Association Dues			(57,059)			22,011				(35,048)	35,048
Solaris and Waterfall			(5,481)			2,114				(3,367)	3,367
Stockholder Relations			(186,925)			78,735				(122,190)	122,190
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(39,036,338)				(38,978,851)	(22,176)				(39,001,027)	(35,311)
Gross Receipts Tax	(52,209,526)				(52,048,523)	(62,107)			0	(52,110,630)	(86,896)
Income Tax True-up						4,404,698			0	4,404,698	(4,404,696)
Parent Debt Adjustment						(5,678,060)			0	(5,678,060)	5,679,060
Opt Prov Revenue and Third Party Purchase	(190,940)	(180,940)				0				(190,940)	0
Job Order Revenues	(77,007)					(29,705)				(29,705)	(47,302)
Economic Development			(10,958)			4,227				(6,731)	6,731
Interest on Tax Issues			0		(86,678)	0				(86,678)	0
Acquisition Amortizations		(3,251,633)		(236,598)		117,760				(187,516)	187,516
Incentive Compensation Plan						1,254,317				(1,987,316)	1,987,316
Rate Case Expense						0				0	0
Total FPSC Adjustments	(91,513,811)	(3,442,573)	(272,423)	(236,598)	(91,066,052)	88,612	0	0	0	(84,958,834)	3,445,023
FPSC Adjusted	982,029,480	1,900,440	323,179,573	194,770,725	52,508,811	35,573,083	69,892,337	(385,865)	(1,496,092)	675,963,192	286,066,287
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 982,029,480	\$ 1,900,440	\$ 323,179,573	\$ 194,770,725	\$ 52,508,811	\$ 35,573,083	\$ 69,892,337	\$ (385,865)	\$ (1,496,092)	\$ 675,963,192	\$ 286,066,287
(a) The addition of earnings from AFUDC would increase the System NOI by \$5,419,123 and Jurisdictional NOI by \$5,160,158											
Current Month Amount:	\$ 188,991,259	\$ 94,974,245	\$ 35,080,461	\$ 17,979,282	\$ 12,896,770	\$ 5,383,275	\$ 1,156,472	\$ (30,677)	\$ (85,472)	\$ 167,354,356	\$ 21,636,903
System Per Books											
Jurisdictional Per Books	78,031,415	429,825	27,798,375	16,422,091	12,668,187	2,695,971	1,148,797	(30,473)	(82,503)	61,081,270	16,950,145

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0263-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 AVERAGE RATE OF RETURN
 SYSTEM ADJUSTMENTS
 August 2010

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (26,970,861)	Fuel Inventory	\$(18,027,710)	\$(17,567,043)
Other:		CWIP	(225,811,211)	(215,020,333)
Other Return Provided	(6,850,631)	CWIP in Rate Base	147,124,466	140,083,805
Non-utility	(3,459,305)	Job Order Receivables	(2,355,676)	(2,355,676)
Investor Funds	4,831,347	Acquisition Book Value	(1,635,114)	(1,578,430)
Unamortized Rate Case Expense	(1,561,958)	Acquisition Accumulated Amortization	1,208,376	1,167,877
		Acquisition Adjustment - Net	(4,112,634)	(3,895,205)
		Total Adjustments	\$(103,611,503)	\$(98,155,005)
ECCR	\$(10,114,894)			

	System		Retail		Gain/Loss on Disposition
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	
Income Statement Adjustments					
FPSC Adjustments					
Industry Association Dues		(58,533)		22,011	
Solaris and Waterfall		(5,623)		2,114	
Stockholder Relations		(204,064)		76,735	
Civic Club Meals		0		0	
Franchise Fee Revenue and Expense	(39,036,339)		(39,978,851)	(22,176)	
Gross Receipts Tax	(52,209,526)		(52,048,523)	(62,107)	
Income Tax True-up				4,404,696	
Parent Debt Adjustment				(5,679,060)	
Opt Prov Revenue and 3rd Party Purchase	(190,940)	(190,940)		0	
Job Order Revenues	(77,007)			(29,705)	
Economic Development		(11,241)		4,227	
Interest on Tax Issues		0		0	
Acquisition Amortizations		(244,597)	(71,000)	117,760	
Incentive Compensation Plan		(3,335,642)		1,254,317	
Rate Case Expense		0		0	
Total FPSC Adjustments	(91,513,811)	(4,050,640)	(91,098,374)	88,812	0
Pro Forma Revenue Increase and Annualization Adjustments:					
Depreciation Adjustment					
Income Tax True-up					
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
August 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant in Service	Property Held For Future Use	Construction Work in Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,288,344,282	\$ (2,157,619,795)	\$ 4,130,724,487	\$ 37,741,860	\$ 144,940,306	\$ 0	\$ 4,313,406,653	\$ (20,262,351)	\$ 4,293,144,302
Less: Fuel and ECCR								(26,970,861)	(26,970,861)
Other	(477,339,140)	58,951,813	(418,387,327)				(418,387,327)	(10,114,894)	(428,502,221)
Regulatory Base - System	5,811,005,142	(2,098,667,982)	3,712,337,160	37,741,860	144,940,306	0	3,895,019,326	(64,388,653)	3,830,630,673
Regulatory Base - Retail	5,609,556,772	(2,031,692,987)	3,577,863,785	32,687,408	138,014,020	0	3,748,565,213	(60,859,975)	3,687,705,238
FPSC Adjustments									
Fuel Inventory					(138,014,020)		(138,014,020)	(17,567,043)	(155,581,063)
CWIP					116,844,223		116,844,223		116,844,223
CWIP in Rate Base									
Job Order Receivables								(2,355,676)	(2,355,676)
Acquisition Book Values	(1,578,430)	1,196,362	(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations		1,196,362	1,196,362				1,196,362		1,196,362
Acquisition Adjustments - Net	(3,855,812)	(3,855,812)	(3,855,812)				(3,855,812)		(3,855,812)
Total FPSC Adjustments	(5,434,242)	1,196,362	(4,237,880)	0	(21,169,797)	0	(25,407,677)	(19,922,719)	(45,330,396)
FPSC Adjusted	5,604,122,530	(2,030,496,625)	3,573,625,905	32,687,408	116,844,223	0	3,723,157,536	(80,782,694)	3,642,374,842
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,604,122,530	\$ (2,030,496,625)	\$ 3,573,625,905	\$ 32,687,408	\$ 116,844,223	\$ 0	\$ 3,723,157,536	\$ (80,782,694)	\$ 3,642,374,842

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-05-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
August 2010

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,180,223,516	\$ 992,746,277	\$ 383,964,493	\$ 212,187,111	\$ 145,575,205	\$ 52,378,856	\$ 70,359,269	\$ (368,128)	\$ (1,549,931)	\$ 1,865,293,152	\$ 314,930,366
Less: Recoverable Fuel	(988,601,363)	(984,676,502)	(620,989)		(705,515)	(216,933)				(986,219,939)	(381,424)
GPIF Revenues/Penalties	(543,187)				(391)	(208,384)				(209,776)	(333,412)
Recoverable ECCR	(40,144,272)		(40,114,155)		(30,117)	1,537				(40,142,736)	(1,537)
Recoverable ECCR - ROI	(137,446)				(98)	(62,982)				(53,081)	(84,365)
Recoverable ECR	(31,914,811)	(18,169)	(21,412,453)		221,241	(55,159)				(31,851,826)	(62,985)
Recoverable ECR - ROI	(42,086,187)				267,129	(16,337,406)				(16,070,277)	(26,014,910)
Regulatory Base - System	1,078,797,252	8,051,616	331,816,896	201,599,815	145,327,453	35,508,529	70,359,269	(368,128)	(1,549,931)	790,745,519	288,051,733 (a)
Regulatory Base - Retail	1,053,543,291	5,343,013	323,451,996	195,007,323	143,604,863	35,484,271	69,892,337	(365,685)	(1,496,092)	770,922,026	282,621,264 (a)
FPSC Adjustments											
Industry Association Dues			(57,059)			22,011				(35,048)	35,046
Solaris and Waterfall			(5,481)			2,114				(3,367)	3,367
Stockholder Relations			(196,925)			76,735				(122,190)	122,190
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(39,036,338)				(38,978,851)	(22,176)				(39,001,027)	(35,311)
Gross Receipts Tax	(52,209,526)				(52,048,523)	(62,107)				(52,110,630)	(98,896)
Income Tax True-up						4,388,060				4,388,060	(4,388,060)
Parent Debt Adjustment		(190,940)				(5,679,060)				(5,679,060)	5,679,060
Opt Prov Revenue and Third Party Purchase	(190,940)					0				(190,940)	0
Job Order Revenues	(77,007)					(29,705)				(29,705)	(47,302)
Economic Development			(10,958)			4,227				(6,731)	6,731
Interest on Tax Issues			0		(68,678)	0				(68,678)	0
Acquisition Amortizations						117,760				(187,516)	187,516
Incentive Compensation Plan		(3,251,633)				1,254,317				(1,997,316)	1,997,316
Rate Case Expense		0				0				0	0
Total FPSC Adjustments	(91,513,811)	(3,442,573)	(272,423)	(236,588)	(81,096,052)	72,176	0	0	0	(94,975,470)	3,461,659
FPSC Adjusted	982,029,480	1,900,440	323,179,573	194,770,725	52,508,811	35,556,447	69,892,337	(365,685)	(1,496,092)	675,946,556	286,082,923
Pro Forma Revenue Increase and Annualization Adjustments											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 982,029,480	\$ 1,900,440	\$ 323,179,573	\$ 194,770,725	\$ 52,508,811	\$ 35,556,447	\$ 69,892,337	\$ (365,685)	\$ (1,496,092)	\$ 675,946,556	\$ 286,082,923

(a) The addition of earnings from AFUDC would increase the System NOI by \$5,419,123 and Jurisdictional NOI by \$5,160,158

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Working Capital Adjustments	System	Other Rate Base Adjustments	System	Retail
Fuel and ECCR	\$ (26,970,861)	Fuel Inventory	\$ (18,027,710)	\$ (17,567,043)
Other:		CWIP	(144,940,306)	(138,014,020)
Other Return Provided	(6,850,631)	CWIP in Rate Base	122,708,095	116,844,223
Non-utility	(3,459,305)	Job Order Receivables	(2,355,676)	(2,355,676)
Investor Funds	4,831,347	Acquisition Book Value	(1,635,114)	(1,578,430)
Unamortized Rate Case Expense	(1,561,958)	Acquisition Accumulated Amortization	1,235,800	1,196,362
		Acquisition Adjustment - Net	(3,994,281)	(3,855,812)
		Total Adjustments	\$ (47,009,192)	\$ (45,330,396)

ECRC \$ (10,114,894)

Income Statement Adjustments

	System			Retail			Gain/Loss on Disposition			
FPSC Adjustments	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition
Industry Association Dues		(58,533)		22,579		(57,059)			22,011	
Solaris and Waterfall		(5,623)		2,169		(5,481)			2,114	
Stockholder Relations		(204,064)		78,718		(198,925)			76,735	
Civic Club Meals		0		0		0			0	
Franchise Fee Revenue and Expense	(39,036,338)		(38,978,851)	(22,176)	(38,978,851)	(39,036,338)		(38,978,851)	(22,176)	(38,978,851)
Gross Receipts Tax	(52,209,526)		(52,048,523)	(62,107)	(52,048,523)	(52,209,526)		(52,048,523)	(62,107)	(52,048,523)
Income Tax True-up				4,558,225					4,388,060	
Parent Debt Adjustment				(5,717,000)					(5,679,060)	
Opt Prov Revenue and 3rd Party Purchase	(190,940)	(190,940)		0		(190,940)			(29,705)	
Job Order Revenues	(77,007)			(29,705)		(77,007)			4,227	
Economic Development		(11,241)		4,336					0	
Interest on Tax Issues		0		0					0	
Acquisition Amortizations		(244,597)	(71,000)	121,742				(68,678)	117,760	
Incentive Compensation Plan		(3,335,642)		1,286,724					1,254,317	
Rate Case Expense		0		0					0	
Total FPSC Adjustments	\$ (91,513,811)	\$ (4,050,640)	\$ (91,098,374)	\$ 243,505	\$ 0	\$ (91,513,811)	\$ (3,951,594)	\$ (91,098,052)	\$ 72,176	\$ 0

Pro Forma Revenue Increase and Annualization Adjustments:

Depreciation Adjustment	System	Retail	Gain/Loss on Disposition
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0

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TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
August 2010

AVERAGE	System			Adjustments			Adjusted Retail	Ratio (%)	Low Point			MID Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	1,728,636,689	1,728,636,689	1,728,636,689	(5,374)	(255,863,012)	(255,863,012)	1,472,768,303	41.01	6.72	2.76	6.72	2.76	6.72	2.76	6.72	2.76	
Short Term Debt	43,003,846	43,003,846	43,003,846	(22,020,183)	(3,105,824)	(3,105,824)	17,877,839	0.50	0.71	0.00	0.71	0.00	0.71	0.00	0.71	0.00	
Deferred Revenue	1,846,154.00	1,846,154.00	1,846,154.00	-	(258,928.32)	(258,928.32)	1,587,225.68	0.04	-	-	-	-	-	-	-	-	
Customer Deposits	114,919,060	114,919,060	114,919,060	-	(16,117,723)	(16,117,723)	98,801,337	2.75	6.12	0.17	6.12	0.17	6.12	0.17	6.12	0.17	
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Common Equity	1,860,409,000	1,860,409,000	1,860,409,000	4,825,563	(276,082,329)	(276,082,329)	1,589,152,234	44.26	10.25	4.54	11.25	4.98	12.25	5.42	12.25	5.42	
Deferred Income Taxes	480,796,640	480,796,640	480,796,640	(13,824,358)	(65,494,465)	(65,494,465)	401,479,817	11.18	-	-	-	-	-	-	-	-	
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Credits - Weighted Cost	10,718,147	10,718,147	10,718,147	(1,513)	(1,503,038)	(1,503,038)	9,213,596	0.26	8.50	0.02	9.01	0.02	9.53	0.02	9.53	0.02	
Total	4,240,331,536	4,240,331,536	4,240,331,536	(31,025,865)	(618,425,320)	(618,425,320)	3,590,880,351	100.00	7.49	7.49	7.49	7.49	7.49	7.49	7.49	7.49	

YEAR END	System			Adjustments			Adjusted Retail	Ratio (%)	Low Point			MID Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	1,731,735,613	1,731,735,613	1,731,735,613	(4,593)	(259,509,660)	(259,509,660)	1,473,221,360	40.45	6.71	2.71	6.71	2.71	6.71	2.71	6.71	2.71	
Short Term Debt	34,550,000	34,550,000	34,550,000	(22,020,049)	(1,870,482)	(1,870,482)	10,659,469	0.29	0.71	0.00	0.71	0.00	0.71	0.00	0.71	0.00	
Deferred Revenue	24,000,000.00	24,000,000.00	24,000,000.00	-	(3,387,191)	(3,387,191)	20,602,809	0.57	-	-	-	-	-	-	-	-	
Customer Deposits	116,460,152	116,460,152	116,460,152	-	(16,484,892)	(16,484,892)	99,975,260	2.74	6.12	0.17	6.12	0.17	6.12	0.17	6.12	0.17	
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Common Equity	1,881,602,289	1,881,602,289	1,881,602,289	4,826,356	(281,502,652)	(281,502,652)	1,604,825,993	44.06	10.25	4.52	11.25	4.96	12.25	5.40	12.25	5.40	
Deferred Income Taxes	507,787,252	507,787,252	507,787,252	(13,817,792)	(69,921,198)	(69,921,198)	424,048,252	11.64	-	-	-	-	-	-	-	-	
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Credits - Weighted Cost	10,534,054	10,534,054	10,534,054	(1,483)	(1,490,882)	(1,490,882)	9,041,689	0.25	8.52	0.02	9.04	0.02	9.55	0.02	9.55	0.02	
Total	4,306,669,360	4,306,669,360	4,306,669,360	(31,017,561)	(633,275,957)	(633,275,957)	3,642,374,842	100.00	7.42	7.42	7.42	7.42	7.42	7.42	7.42	7.42	

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2010

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	319,097,761
AFUDC - Debt	2,394,444
Income Taxes	122,841,970

Total	444,334,175
Interest Charges (Before Deducting AFUDC - Debt)	123,557,675

Tie With AFUDC	3.60
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	319,097,761
AFUDC - Other	(3,024,679)
Income Taxes	122,841,970

Total	438,915,052
Interest Charges (Before Deducting AFUDC - Debt)	123,557,675

Tie Without AFUDC	3.55
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	2,394,444
x (Income Tax Rate of 38.575%)	(923,657)

Subtotal	1,470,787
AFUDC - Other	3,024,679

Total	4,495,466
Net Income Available For Common Stockholders	197,530,529

Percent AFUDC to Available Net Income	2.28%
	=====

D. Percent Internally Generated Funds

Net Income	197,530,529
Common Dividends	(114,844,573)
AFUDC (Debt & Other)	(3,873,978)
Depreciation & Amortization	212,187,111
Deferred Income Taxes	70,347,849
Investment Tax Credits	(368,187)
Deferred Clause Revenues (Expenses)	63,302,912
Deferred Revenues	0
Other	2,900,603

Total	427,182,266
Construction Expenditures (Excluding AFUDC Other & Debt)	359,119,007

Percent Internally Generated Funds	118.95%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,472,768,303
Short Term Debt	17,877,839
Deferred Revenue	1,587,226
Common Equity	1,589,152,234

Total	3,081,385,601

% Long Term Debt to Total	47.80%

% Short Term Debt to Total	0.58%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.97

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.76
Short Term Debt	0.00
Deferred Revenue	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.95

Total	5.02

Divided By Common Equity Ratio	44.26

Jurisdictional Return On Common Equity	11.34%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.