

[REDACTED]

TAMPA ELECTRIC

January 18, 2011

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

OFFICE OF PUBLIC COUNSEL
REGULATION

11 JAN 18 PM 3:09

OFFICE OF PUBLIC COUNSEL
REGULATION

Dear Mr. Slemkewicz:

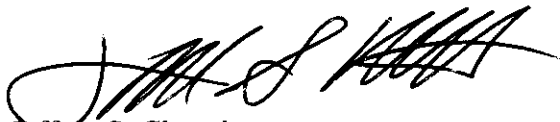
Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **November 2010**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,



Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
P. O. BOX 111 TAMPA, FL 33601-0111

(813) 228-4111

AN EQUAL OPPORTUNITY COMPANY
TAMPAELECTRIC.COM

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TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
November 2010

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 291,222,747 (a)	(2,777,755) (b)	288,444,992	0	\$ 288,444,992
Average Rate Base	3,698,429,335	(71,136,572)	3,627,292,763	0	3,627,292,763
Average Rate of Return	7.87%		7.95%		7.95%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 291,222,747 (a)	(3,511,411) (b)	287,711,336	0	\$ 287,711,336
Year End Rate Base	3,699,553,067	(49,887,665)	3,649,665,402	0	3,649,665,402
Year End Rate of Return	7.87%		7.88%		7.88%

(a) Includes AFUDC debt of \$1,193,237 and AFUDC equity of \$2,055,551
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.43 %
Midpoint	7.87 %
High	8.31 %

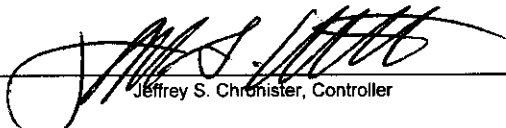
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.61	(System per books basis)		
B. TIE Without AFUDC	3.58	(System per books basis)		
C. AFUDC To Net Income	1.44 %	(System per books basis)		
D. Internally Generated Funds	131.26 %	(System per books basis)		
E. LTD To Total Investor Funds	47.74 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.55 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.42 %	(FPSC adjusted basis)	Year End	11.60%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

11/13/11
Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
November 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,194,850,266	\$ (2,131,063,340)	\$ 4,063,786,926	\$ 37,741,860	\$ 191,260,262	\$ 0	\$ 4,292,789,048	\$ (15,479,208)	\$ 4,277,309,840
Less: Fuel and ECCR								(20,953,630)	(20,953,630)
Other								(19,746,211)	(19,746,211)
ECCR	(442,901,661)	56,137,864	(386,763,797)				(386,763,797)	(7,531,214)	(394,295,011)
Regulatory Base - System	5,751,948,605	(2,074,925,476)	3,677,023,129	37,741,860	191,260,262	0	3,906,025,251	(63,710,263)	3,842,314,988
Regulatory Base - Retail	5,552,547,531	(2,008,708,178)	3,543,839,353	32,887,408	182,120,476	0	3,758,847,237	(60,217,902)	3,698,629,335
FPSC Adjustments									
Fuel Inventory					(182,120,476)		(182,120,476)	(16,036,611)	(16,036,611)
CWIP					133,603,122		133,603,122		(182,120,476)
CWIP in Rate Base									133,603,122
Job Order Receivables								(2,347,139)	(2,347,139)
Acquisition Book Values	(1,578,430)		(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations		1,182,119	1,182,119				1,182,119		1,182,119
Acquisition Adjustments - Net	(3,839,157)		(3,839,157)				(3,839,157)		(3,839,157)
Total FPSC Adjustments	(5,417,587)	1,182,119	(4,235,468)	0	(48,517,354)	0	(52,752,822)	(18,383,750)	(71,136,572)
FPSC Adjusted	5,547,129,944	(2,007,526,059)	3,539,603,885	32,887,408	133,603,122	0	3,705,894,415	(78,601,652)	3,627,292,763
Pro Forma Revenue Increase and Annualization Adjustments:									
Depreciation Adjustment									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,547,129,944	\$ (2,007,526,059)	\$ 3,539,603,885	\$ 32,887,408	\$ 133,603,122	\$ 0	\$ 3,705,894,415	\$ (78,601,652)	\$ 3,627,292,763

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELEC. COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
November 2010

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,143,898,531	\$ 948,383,633	\$ 385,271,869	\$ 214,801,412	\$ 144,655,123	\$ 49,364,434	\$ 70,429,352	\$ (388,125)	\$ (1,174,485)	\$ 1,821,363,213	\$ 322,535,318
Less: Recoverable Fuel	(942,307,451)	(940,517,321)	(576,892)		(675,478)	(181,071)				(941,950,762)	(356,689)
GPJ Revenues/Penalties	(1,065,725)				(787)	(410,808)				(411,575)	(654,150)
Recoverable ECCR	(41,013,287)		(40,882,373)		(30,924)	1,598				(41,011,699)	(1,598)
Recoverable ECCR - ROI	(178,167)				(129)	(69,064)				(69,193)	(109,974)
Recoverable ECR	(40,003,760)	(11,715)	(28,967,287)		240,145	(46,454)				(39,948,232)	(55,528)
Recoverable ECR - ROI	(44,395,301)				238,381	(17,217,443)				(16,979,062)	(27,416,239)
Regulatory Base - System	1,074,933,830	7,864,597	324,745,337	203,638,471	144,426,351	31,441,192	70,429,352	(368,125)	(1,174,485)	780,982,690	283,941,140
Regulatory Base - Retail	1,048,053,930	5,319,537	318,558,765	196,979,314	142,671,311	31,089,458	69,961,955	(365,682)	(1,133,688)	761,079,970	287,973,959
FPSC Adjustments											
Industry Association Dues			(50,263)			19,389				(30,874)	30,874
Solents and Waterfall			(5,553)			2,142				(3,411)	3,411
Stockholder Relations			(200,743)			77,437				(123,306)	123,306
Clivic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,470,028)				(38,350,570)	(46,081)				(38,396,651)	(73,377)
Gross Receipts Tax	(50,921,477)				(50,752,800)	(65,067)			0	(50,817,867)	(103,610)
Income Tax True-up						4,722,871				4,722,871	(4,722,871)
Parent Debt Adjustment						(4,728,404)				(4,729,404)	4,729,404
Opt Prov Revenue and Third Party Purchase	(190,940)	(190,940)			0	0				(190,940)	0
Job Order Revenues	(75,839)					(29,255)				(29,255)	(46,584)
Economic Development			(10,565)			4,075				(6,490)	6,490
Interest on Tax Issues			0		(70,562)	118,487				(188,673)	188,673
Acquisition Amortizations						210,579				(335,317)	335,317
Incentive Compensation Plan						0				0	0
Rate Case Expense											
Total FPSC Adjustments	(88,659,284)	(738,836)	(267,124)	(236,598)	(89,173,932)	285,173	0	0	0	(60,129,317)	471,033
FPSC Adjusted	959,395,646	4,581,701	316,291,641	196,742,716	53,497,379	31,374,631	69,961,955	(365,682)	(1,133,688)	670,950,633	288,444,982
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 959,395,646	\$ 4,581,701	\$ 316,291,641	\$ 196,742,716	\$ 53,497,379	\$ 31,374,631	\$ 69,961,955	\$ (365,682)	\$ (1,133,688)	\$ 670,950,633	\$ 288,444,982
(e) The addition of earnings from AFUDC would increase the System NOI by \$3,411,830 and Jurisdictional NOI by \$3,246,788											
Current Month Amount:	\$ 142,108,209	\$ 58,956,795	\$ 32,375,812	\$ 18,213,688	\$ 10,087,724	\$ (17,975,339)	\$ 21,444,661	\$ (30,677)	\$ (28,003)	\$ 123,044,641	\$ 19,084,568
System Per Books											
Jurisdictional Per Books	71,430,273	455,513	26,824,968	16,648,251	9,892,249	(19,566,565)	21,302,348	(30,473)	(27,030)	55,509,237	15,821,036

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-08-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
 November 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,319,135,839	\$ (2,183,647,851)	\$ 4,135,487,988	\$ 37,741,860	\$ 149,071,503	\$ 0	\$ 4,322,301,151	\$ (15,479,208)	\$ 4,306,821,943
Less: Fuel and ECRC								(20,953,630)	(20,953,630)
Other								(19,746,211)	(19,746,211)
ECRC	(477,511,045)	61,959,210	(415,551,835)				(415,551,835)	(7,531,214)	(423,083,049)
Regulatory Base - System	5,841,624,594	(2,121,688,641)	3,719,935,953	37,741,860	149,071,503	0	3,906,749,316	(63,710,263)	3,843,039,053
Regulatory Base - Retail	5,639,114,749	(2,053,978,986)	3,585,135,763	32,687,408	141,947,798	0	3,759,770,969	(60,217,902)	3,699,553,067
FPSC Adjustments									
Fuel Inventory					(141,947,798)		(141,947,798)	(16,036,611)	(16,036,611)
CWIP					114,810,395		114,810,395		(141,947,798)
CWIP in Rate Base								(2,347,139)	114,810,395
Job Order Receivables									(2,347,139)
Acquisition Book Values	(1,578,430)		(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations	(3,798,686)	1,210,604	1,210,604				1,210,604		1,210,604
Acquisition Adjustments - Net		(3,798,686)	(3,798,686)				(3,798,686)		(3,798,686)
Total FPSC Adjustments	(5,377,116)	1,210,604	(4,166,512)	0	(27,137,403)	0	(31,303,915)	(18,383,750)	(49,687,665)
FPSC Adjusted	5,633,737,633	(2,052,768,382)	3,580,969,251	32,687,408	114,810,395	0	3,728,467,054	(78,601,652)	3,649,865,402
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,633,737,633	\$ (2,052,768,382)	\$ 3,580,969,251	\$ 32,687,408	\$ 114,810,395	\$ 0	\$ 3,728,467,054	\$ (78,601,652)	\$ 3,649,865,402

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TAMPA ELECTRIC COMPANY
YEAR END STATE OF RETURN
INCOME STATEMENT
November 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,143,896,531	\$ 848,383,633	\$ 395,271,869	\$ 214,801,412	\$ 144,655,123	\$ 48,364,434	\$ 70,429,352	\$ (368,125)	\$ (1,174,485)	\$ 1,821,963,213	\$ 322,535,318
Less: Recoverable Fuel	(942,307,451)	(940,517,321)	(576,892)		(675,478)	(181,071)				(941,950,762)	(366,689)
GP&F Revenues/Penalties	(1,065,725)				(767)	(410,808)				(411,575)	(654,150)
Recoverable ECOR	(41,013,287)		(40,982,373)		(30,924)	1,598				(41,011,699)	(1,598)
Recoverable ECOR - ROI	(179,167)				(129)	(69,064)				(99,974)	(109,974)
Recoverable ECRC	(40,003,760)	(11,716)	(28,967,267)	(11,162,841)	240,145	(46,454)				(39,948,232)	(55,528)
Recoverable ECRC - ROI	(44,395,301)				238,381	(17,217,443)				(16,979,062)	(27,416,239)
Regulatory Base - System	1,074,833,830	7,854,897	324,745,337	203,638,471	144,426,351	31,441,192	70,429,352	(368,125)	(1,174,485)	780,992,690	293,941,140
Regulatory Base - Retail	1,049,053,930	5,319,537	316,558,765	196,979,314	142,671,311	31,089,458	69,981,955	(365,682)	(1,133,688)	761,079,970	287,973,959
FPSC Adjustments											
Industry Association Dues			(50,268)			19,389				(30,874)	30,874
Solents and Waterfall			(5,553)			2,142				(3,411)	3,411
Stockholder Relations			(200,743)			77,437				(123,306)	123,306
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,470,028)				(38,350,570)	(46,081)				(38,396,651)	(73,377)
Gross Receipts Tax	(50,921,477)				(50,752,800)	(65,067)				(50,817,867)	(103,610)
Income Tax True-up						5,456,527				5,456,527	(5,456,527)
Parent Debt Adjustment						(4,729,404)				(4,729,404)	4,729,404
Opt Prov Revenue and Third Party Purchase	(190,940)	(190,940)				0				(190,940)	0
Job Order Revenues	(75,839)					(29,255)				(29,255)	(46,584)
Economic Development			(10,565)			4,075				(6,490)	6,490
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations		(545,896)		(236,598)		118,487				(188,673)	188,673
Incentive Compensation Plan		0				210,579				(335,317)	335,317
Rate Case Expenses		0				0				0	0
Total FPSC Adjustments	(89,658,284)	(736,836)	(267,124)	(236,598)	(89,173,932)	1,018,829	0	0	0	(89,395,661)	(262,623)
FPSC Adjusted	959,395,646	4,581,701	316,291,641	196,742,716	53,497,379	32,109,287	69,961,955	(365,682)	(1,133,688)	671,684,309	287,711,336
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 959,395,646	\$ 4,581,701	\$ 316,291,641	\$ 196,742,716	\$ 53,497,379	\$ 32,109,287	\$ 69,961,955	\$ (365,682)	\$ (1,133,688)	\$ 671,684,309	\$ 287,711,336

(a) The addition of earnings from AFUDC would increase the System NOI by \$3,411,830 and Jurisdictional NOI by \$3,248,788

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Working Capital Adjustments	System	Other Rate Base Adjustments	System	Retail
Fuel and ECCR	\$ (20,953,630)	Fuel Inventory	\$ (16,457,145)	\$ (16,036,611)
Other:		CWIP	(149,071,503)	(141,947,798)
Other Return Provided	(14,787,369)	CWIP in Rate Base	120,572,199	114,810,395
Non-Utility	(3,520,196)	Job Order Receivables	(2,347,139)	(2,347,139)
Investor Funds	0	Acquisition Book Value	(1,635,114)	(1,578,430)
Unamortized Rate Case Expense	(1,438,646)	Acquisition Accumulated Amortization	1,250,512	1,210,604
		Acquisition Adjustment - Net	(3,935,103)	(3,798,686)
	\$ (19,746,211)	Total Adjustments	\$ (51,623,293)	\$ (49,687,665)
ECCR	\$ (7,531,214)			

Income Statement Adjustments	System			Retail			Gain/Loss on Disposition
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Operating Revenue	Fuel and O & M	Taxes Other Than Income	
FPSC Adjustments							
Industry Association Dues		(51,561)			(50,263)		
Solars and Waterfall		(5,698)			(5,553)		
Stockholder Relations		(205,929)			(200,743)		
Civic Club Meals		0			0		
Franchise Fee Revenue and Expense	(38,470,028)		(38,350,570)	(38,470,028)		(38,350,570)	(46,081)
Gross Receipts Tax	(50,921,477)		(50,752,800)	(50,921,477)		(50,752,800)	(65,067)
Income Tax True-up							5,456,527
Parent Debt Adjustment							(4,729,404)
Opt Prov Revenue and 3rd Party Purchase	(190,940)	(190,940)		(190,940)			0
Job Order Revenues	(75,839)			(75,839)			(29,255)
Economic Development		(10,838)			(10,565)		4,075
Interest on Tax Issues		0			0		0
Acquisition Amortizations		(244,597)	(72,947)		(236,598)	(70,562)	118,487
Incentive Compensation Plan		(560,000)			(545,896)		210,579
Rate Case Expense		0			0		0
Total FPSC Adjustments	\$ (89,656,284)	\$ (1,269,561)	\$ (89,176,317)	\$ (89,658,284)	\$ (1,240,558)	\$ (89,173,932)	\$ 1,018,829
Pro Forma Revenue Increase and Annualization Adjustments:							
Depreciation Adjustment							
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
November 2010

SCHEDULE 4

AVERAGE	System			Adjustments		Adjusted Retail	Ratio (%)	Low Point			MID Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 1,735,928,070	\$ 1,735,928,070	\$ 1,735,928,070	(5,542)	(258,895,715)	\$ 1,479,024,813	40.77	6.70	2.73	6.70	2.73	6.70	2.73	6.70	2.73	
Short Term Debt	36,469,231	36,469,231	36,469,231	(16,530,206)	(2,950,688)	16,888,338	0.47	0.70	0.00	0.70	0.00	0.70	0.00	0.70	0.00	
Deferred Revenue	5,785,009.00	5,785,009.00	5,785,009.00	-	(798,536.94)	4,986,472.06	0.14	-	-	-	-	-	-	-	-	
Customer Deposits	115,731,609	115,731,609	115,731,609	-	(16,030,498)	99,701,111	2.75	6.14	0.17	6.14	0.17	6.14	0.17	6.14	0.17	
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Common Equity	1,874,442,760	1,874,442,760	1,874,442,760	(5,984)	(277,394,483)	1,597,042,283	44.03	10.25	4.51	11.25	4.95	12.25	4.95	12.25	5.39	
Deferred Income Taxes	498,349,059	498,349,059	498,349,059	(10,335,321)	(87,596,845)	420,416,793	11.59	-	-	-	-	-	-	-	-	
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Credits - Weighted Cost	10,626,100	10,626,100	10,626,100	(1,498)	(1,471,661)	9,152,941	0.25	8.49	0.02	9.01	0.02	9.53	0.02	9.53	0.02	
Total	\$ 4,277,309,838	\$ 4,277,309,838	\$ 4,277,309,838	(26,878,551)	(623,138,527)	\$ 3,627,292,761	100.00	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	

YEAR END	System			Adjustments		Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 1,807,984,935	\$ 1,807,984,935	\$ 1,807,984,935	(18,457,107)	(280,361,140)	\$ 1,509,166,688	41.35	6.45	2.67	6.45	2.67	6.45	2.67	6.45	2.67	
Short Term Debt	-	-	-	1,922,615	(301,216)	1,621,399	0.04	0.70	0.00	0.70	0.00	0.70	0.00	0.70	0.00	
Deferred Revenue	2,945,119.00	2,945,119.00	2,945,119.00	-	(433,755)	2,511,364	0.07	-	-	-	-	-	-	-	-	
Customer Deposits	117,306,084	117,306,084	117,306,084	-	(17,276,766)	100,029,298	2.74	6.14	0.17	6.14	0.17	6.14	0.17	6.14	0.17	
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Common Equity	1,872,178,665	1,872,178,665	1,872,178,665	(4,559)	(293,309,186)	1,578,864,920	43.26	10.25	4.43	11.25	4.87	12.25	4.87	12.25	5.30	
Deferred Income Taxes	536,607,044	536,607,044	536,607,044	(10,328,137)	(77,510,039)	448,768,868	12.30	-	-	-	-	-	-	-	-	
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Credits - Weighted Cost	10,442,008	10,442,008	10,442,008	(1,468)	(1,537,676)	8,902,864	0.24	8.39	0.02	8.90	0.02	9.41	0.02	9.41	0.02	
Total	\$ 4,347,463,835	\$ 4,347,463,835	\$ 4,347,463,835	(26,868,656)	(670,729,779)	\$ 3,649,865,400	100.00	7.29	7.29	7.29	7.29	7.29	7.29	7.29	7.29	

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-95-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
November 2010

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	325,353,559
AFUDC - Debt	1,253,120
Income Taxes	119,861,053
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Total	446,467,732
Interest Charges (Before Deducting AFUDC - Debt)	123,641,924
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Tie With AFUDC	3.61
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B. Times Interest Earned Without AFUDC

Earnings Before Interest	325,353,559
AFUDC - Other	(2,158,710)
Income Taxes	119,861,053
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Total	443,055,902
Interest Charges (Before Deducting AFUDC - Debt)	123,641,924
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Tie Without AFUDC	3.58
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C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	1,253,120
x (Income Tax Rate of 38.575%)	(483,391)
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Subtotal	769,729
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AFUDC - Other	2,158,710
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Total	2,928,439
Net Income Available For Common Stockholders	202,964,798
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Percent AFUDC to Available Net Income	1.44%
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D. Percent Internally Generated Funds

Net Income	202,964,798
Common Dividends	(115,421,356)
AFUDC (Debt & Other)	(3,181,772)
Depreciation & Amortization	214,801,411
Deferred Income Taxes	70,420,884
Investment Tax Credits	(368,185)
Deferred Clause Revenues (Expenses)	55,551,827
Deferred Revenues	0
Other	2,926,249
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Total	427,693,856
Construction Expenditures (Excluding AFUDC Other & Debt)	325,828,356
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Percent Internally Generated Funds	131.26%
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E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,479,024,813
Short Term Debt	16,988,338
Deferred Revenue	4,966,472
Common Equity	1,597,042,293
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Total	3,098,021,916
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% Long Term Debt to Total	47.74%
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% Short Term Debt to Total	0.55%
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G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Eamed Rate Of Return	7.95
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Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.73
Short Term Debt	0.00
Deferred Revenue	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02
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Subtotal	2.92
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Total	5.03
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Divided By Common Equity Ratio	44.03
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Jurisdictional Return On Common Equity	11.42%
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The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775083, or s. 775.084.