

TAMPA ELECTRIC

February 15, 2011

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11 FEB 15 PM 2:15
REGULATION
PUBLIC SERVICE

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for December 2010.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

11 FEB 15 PM 3:28
REGULATION
PUBLIC SERVICE

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
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TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 December 2010

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$ 325,900,237 (a)	(31,589,673) (b)	294,330,564	0	\$ 294,330,564
Average Rate Base	4,128,699,129	(488,416,517)	3,638,282,612	0	3,638,282,612
Average Rate of Return	7.90%		8.09%		8.09%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 325,900,237 (a)	(30,899,593) (b)	295,000,644	0	\$ 295,000,644
Year End Rate Base	4,183,377,686	(477,632,727)	3,685,744,959	0	3,685,744,959
Year End Rate of Return	7.83%		8.00%		8.00%

(a) Includes AFUDC debt of \$1,026,937 and AFUDC equity of \$1,769,071
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.42 %
Midpoint	7.86 %
High	8.30 %

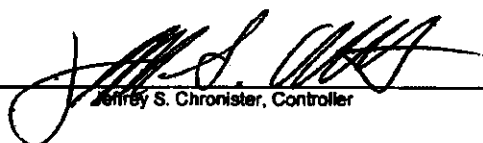
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.68	(System per books basis)		
B. TIE Without AFUDC	3.65	(System per books basis)		
C. AFUDC To Net Income	1.21 %	(System per books basis)		
D. Internally Generated Funds	141.27 %	(System per books basis)		
E. LTD To Total Investor Funds	47.82 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.59 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.78 %	(FPSC adjusted basis)	Year End	11.70%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.062, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Controller

2/15/11
 Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
December 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work in Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,222,564,302	\$ (2,139,239,955)	\$ 4,084,315,447	\$ 37,402,985	\$ 181,007,819	\$ 0	\$ 4,302,725,961	\$ (15,855,571)	\$ 4,286,870,390
Jurisdictional Per Books	6,006,838,881	(2,070,001,031)	3,936,837,850	32,393,838	172,357,778	0	4,141,589,466	(14,990,337)	4,126,699,129
FPSC Adjustments									
Fuel and ECRC								(17,881,164)	(17,881,164)
Other								(18,378,808)	(18,378,808)
ECRC	(434,068,306)	55,250,184	(378,818,122)				(378,818,122)	(8,019,135)	(384,837,257)
Fuel Inventory								(21,526,314)	(21,526,314)
CWIP					(172,357,778)		(172,357,778)		(172,357,778)
CWIP in Rate Base					133,178,306		133,178,306	(2,401,665)	133,178,306
Job Order Receivables									(2,401,665)
Acquisition Book Values	(1,578,430)	1,186,867	(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations		1,186,867	1,186,867				1,186,867		1,186,867
Acquisition Adjustments - Net	(3,820,474)		(3,820,474)				(3,820,474)		(3,820,474)
Total FPSC Adjustments	(438,467,210)	58,437,051	(383,030,159)	0	(39,179,472)	0	(422,209,631)	(86,206,866)	(488,416,517)
FPSC Adjusted	5,587,371,671	(2,013,563,980)	3,553,807,691	32,393,838	133,178,306	0	3,719,379,835	(81,097,223)	3,638,282,612
Pro Forma Revenue Increases and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,587,371,671	\$ (2,013,563,980)	\$ 3,553,807,691	\$ 32,393,838	\$ 133,178,306	\$ 0	\$ 3,719,379,835	\$ (81,097,223)	\$ 3,638,282,612

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
December 2010

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,163,237,059	\$ 947,210,419	\$ 405,471,249	\$ 215,827,652	\$ 145,288,715	\$ 63,808,391	\$ 58,778,040	\$ (368,124)	\$ (1,509,161)	\$ 1,834,308,181	\$ 328,930,878
Jurisdictional Per Books	2,138,997,963	944,704,187	388,824,562	209,887,871	143,642,727	83,280,887	58,385,979	(365,881)	(1,458,736)	1,813,963,834	323,104,229
FFSC Adjustments											
Recoverable Fuel	(941,400,340)	(639,654,874)	(672,078)		(667,352)	(187,339)				(941,071,441)	(328,899)
GP# Revenues/Penalties	(1,239,904)				(892)	(477,948)				(478,941)	(781,093)
Recoverable ECCR	(41,930,808)		(41,688,415)		(31,391)	1,908				(41,829,203)	(1,908)
Recoverable ECCR - ROI	(190,473)				(137)	(73,422)				(73,559)	(116,814)
Recoverable ECCR	(42,569,287)	(8,851)	(31,434,147)	(11,080,868)	(54,322)	(8,022)				(42,565,260)	8,023
Recoverable ECCR - ROI	(43,358,280)				(32,856)	(17,484,359)				(17,517,071)	(27,841,263)
Industry Association Dues			(47,499)			18,323				(29,176)	26,176
Solaris and Waterfall			(5,578)			2,152				(3,426)	3,428
Stockholder Relations			(198,551)			78,877				(122,574)	122,574
Chic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,687,959)				(38,593,591)	(51,832)				(38,815,423)	(82,589)
Gross Receipts Tax	(51,100,777)				(50,800,711)	(77,175)				(50,977,886)	(122,861)
Income Tax True-up						4,838,947				4,838,947	(4,838,947)
Parent Debt Adjustment						(4,373,780)				(4,373,780)	4,373,780
Opt Prov Revenue and Third Party Purchase	(166,982)	(166,982)				0				(166,982)	0
Job Order Revenues	(51,000)					(19,873)				(19,873)	(51,327)
Economic Development			(8,499)			3,268				(5,200)	5,200
Interest on Tax Issues			0		(70,562)	0				(70,562)	0
Acquisition Amortizations			(1,015,757)			381,828				(633,929)	188,873
Incentive Compensation Plan			0			0				0	0
Rate Case Expense						0				0	0
Total FPSC Adjustments	(1,162,395,796)	(939,831,497)	(74,882,489)	(11,317,586)	(80,321,816)	(17,268,985)	0	0	0	(1,133,822,131)	(28,773,665)
FFSC Adjusted	974,602,065	4,872,700	321,942,103	197,650,305	53,221,111	46,021,722	58,385,979	(365,881)	(1,458,736)	680,271,501	294,330,564
Pro Forma Revenue Increase and Amortization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 974,602,065	\$ 4,872,700	\$ 321,942,103	\$ 197,650,305	\$ 53,221,111	\$ 46,021,722	\$ 58,385,979	\$ (365,881)	\$ (1,458,736)	\$ 680,271,501	\$ 294,330,564

(e) The addition of earnings from AFUDC would increase the System NOI by \$2,838,327 and Jurisdictional NOI by \$2,798,008

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Current Month Amount System Per Books	\$ 180,241,649	\$ 76,025,777	\$ 40,074,102	\$ 18,437,062	\$ 11,840,242	\$ 6,903,205	\$ 453,281	\$ (30,877)	\$ (471,890)	\$ 155,131,213	\$ 25,110,436
Jurisdictional Per Books	177,787,954	75,829,201	39,160,987	18,177,271	11,881,982	8,598,324	450,352	(30,479)	(465,468)	153,408,169	24,358,888

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0185-FOF-EI, Order No. PSC-09-0263-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company makes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
December 2010

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (18,878,285)	\$ (17,661,164)
Other:		
Other Return Provided	(14,451,373)	(13,687,349)
Non-utility	(3,555,592)	(3,387,803)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,397,542)	(1,323,656)
	\$ (19,404,497)	\$ (18,378,968)
ECCR	\$ (6,355,121)	\$ (6,019,135)
Total Adjustments	\$ (41,638,903)	\$ (42,278,907)

Other Rate Base Adjustments	System	Retail
ECCR - Plant In Service	\$ (449,659,410)	\$ (434,068,309)
ECCR - Acc Deprec & Amortization	57,071,513	55,250,184
Fuel Inventory	(22,080,808)	(21,528,314)
CWIP	(181,607,816)	(172,357,776)
CWIP in Rate Base	138,861,910	133,178,306
Job Order Receivables	(2,401,665)	(2,401,665)
Acquisition Book Value	(1,035,114)	(1,578,430)
Acquisition Accumulated Amortization	1,225,982	1,186,967
Acquisition Adjustment - Net	(4,033,732)	(3,820,474)
Total Adjustments	\$ (402,665,931)	\$ (448,137,610)

Income Statement Adjustments	System		Retail		Income Taxes	
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Current
FPSC Adjustments						
Recoverable Fuel	(526,239,845)	(842,180,764)	(581,109)		(687,352)	(157,339)
GPIF Revenues/Penalties	(1,239,504)				(882)	(477,949)
Recoverable ECCR	(41,630,808)		(41,599,415)		(31,391)	1,008
Recoverable ECCR - ROI	(190,473)				(137)	(73,422)
Recoverable ECCR - ROI	(42,582,259)	(9,688)	(31,721,079)	(11,250,969)	(34,322)	(34,322)
Recoverable ECCR - ROI	(45,358,286)				(32,688)	(17,484,369)
Industry Association Dues			(48,726)			18,323
Sellers and Waterfall			2,207			2,152
Stockholder Referrals			78,966			78,977
Civic Club Meals			0			0
Franchise Fee Revenue and Expense	(38,697,958)		(51,632)		(38,583,591)	(51,632)
Gross Receipts Tax	(51,100,777)		(77,175)		(50,900,711)	(77,175)
Income Tax True-up			5,027,862			4,839,647
Parent Debt Adjustment			(4,403,000)			(4,373,789)
Cost Price Revenue and 3rd Party Purchase	(168,992)	(168,992)	0			0
Job Order Revenues	(51,000)					(19,673)
Economic Development			(6,565)			3,296
Interest on Tax Issues			0			0
Acquisition Amortizations			(1,042,000)	(244,597)	(70,562)	118,487
Incentive Compensation Plan			0			391,628
Rate Case Expense			0			0
Total FPSC Adjustments	\$ (1,177,238,285)	\$ (942,337,453)	\$ (75,211,443)	\$ (11,495,506)	\$ (60,324,001)	\$ (21,672,606)
Pro Forma Revenue Increase and Annualization Adjustments						
	\$ (1,162,395,798)	\$ (939,831,487)	\$ (74,882,489)	\$ (11,317,566)	\$ (60,321,616)	\$ (17,288,965)

Income Statement Adjustments	System		Retail		Income Taxes	
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Current
FPSC Adjustments						
Recoverable Fuel	(841,400,340)	(939,654,874)	(572,076)		(687,352)	(157,339)
GPIF Revenues/Penalties	(1,239,504)				(882)	(477,949)
Recoverable ECCR	(41,630,808)		(41,599,415)		(31,391)	1,008
Recoverable ECCR - ROI	(190,473)				(137)	(73,422)
Recoverable ECCR - ROI	(42,582,259)	(9,631)	(31,434,147)	(11,080,968)	(34,322)	(34,322)
Recoverable ECCR - ROI	(45,358,286)				(32,688)	(17,484,369)
Industry Association Dues			(47,488)			18,323
Sellers and Waterfall			(5,578)			2,152
Stockholder Referrals			(199,551)			78,977
Civic Club Meals			0			0
Franchise Fee Revenue and Expense	(38,697,958)		(51,632)		(38,583,591)	(51,632)
Gross Receipts Tax	(51,100,777)		(77,175)		(50,900,711)	(77,175)
Income Tax True-up			5,027,862			4,839,647
Parent Debt Adjustment			(4,403,000)			(4,373,789)
Cost Price Revenue and 3rd Party Purchase	(168,992)	(168,992)	0			0
Job Order Revenues	(51,000)					(19,673)
Economic Development			(6,466)			3,296
Interest on Tax Issues			0			0
Acquisition Amortizations			(1,015,757)	(236,598)	(70,562)	118,487
Incentive Compensation Plan			0			391,628
Rate Case Expense			0			0
Total FPSC Adjustments	\$ (1,162,395,798)	\$ (939,831,487)	\$ (74,882,489)	\$ (11,317,566)	\$ (60,321,616)	\$ (17,288,965)
Pro Forma Revenue Increase and Annualization Adjustments						
	\$ (1,147,000,000)	\$ (924,000,000)	\$ (74,000,000)	\$ (11,000,000)	\$ (60,000,000)	\$ (17,000,000)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0185-FOF-EI, Order No. PSC-09-0263-FOF-EI, and Order No. PSC-09-0371-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
December 2010

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	\$ 6,343,425,087	\$ (2,190,724,904)	\$ 4,152,700,183	\$ 33,335,325	\$ 154,051,308	\$ 0	\$ 4,340,088,816	\$ (15,855,571)	\$ 4,324,231,245
Regulatory Base - Retail	6,123,519,475	(2,120,812,089)	4,002,707,387	28,871,003	146,889,833	0	4,178,288,023	(14,890,337)	4,163,377,686
FPSC Adjustments									
Fuel and ECCR									
Other								(17,881,164)	(17,881,164)
ECCR	(461,141,978)	60,952,612	(400,189,366)				(400,189,366)	(18,378,808)	(18,378,808)
Fuel Inventory								(6,019,135)	(6,019,135)
CWIP					(146,889,833)		(146,889,833)	(21,528,314)	(21,528,314)
CWIP in Rate Base					139,595,881		139,595,881	(2,401,865)	139,595,881
Job Order Receivables	(1,578,430)		(1,578,430)				(1,578,430)	(1,578,430)	(1,578,430)
Acquisition Book Values		1,215,352	1,215,352				1,215,352	1,215,352	1,215,352
Acquisition Accumulated Amortizations	(3,779,845)		(3,779,845)				(3,779,845)	(3,779,845)	(3,779,845)
Acquisition Adjustments - Net									
Total FPSC Adjustments	(468,500,053)	62,187,984	(404,332,069)	0	(7,093,752)	0	(411,425,841)	(66,206,866)	(477,632,727)
FPSC Adjusted	5,657,019,422	(2,058,644,124)	3,598,375,298	28,871,003	139,595,881	0	3,768,842,182	(81,097,223)	3,685,744,959
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,657,019,422	\$ (2,058,644,124)	\$ 3,598,375,298	\$ 28,871,003	\$ 139,595,881	\$ 0	\$ 3,768,842,182	\$ (81,097,223)	\$ 3,685,744,959

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
December 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,183,237,059	\$ 847,210,419	\$ 405,471,249	\$ 215,827,852	\$ 145,288,715	\$ 83,809,391	\$ 58,776,040	\$ (388,124)	\$ (1,509,161)	\$ 1,834,308,181	\$ 328,930,878
Jurisdictional Per Books	2,138,987,883	844,704,197	398,824,592	208,967,871	143,542,727	83,280,687	58,385,979	(385,681)	(1,456,738)	1,813,893,634	323,104,229
FPSC Adjustments											
Recoverable Fuel	(941,400,340)	(939,854,674)	(572,076)		(687,352)	(137,339)				(941,071,441)	(328,898)
GPR Revenues/Penalties	(1,239,904)				(882)	(477,949)				(478,841)	(761,063)
Recoverable ECCR	(41,630,806)		(41,568,415)		(31,391)	1,808				(41,829,200)	(1,606)
Recoverable ECCR - ROI	(190,473)				(137)	(73,422)				(73,559)	(116,914)
Recoverable ECR	(42,558,287)	(8,831)	(31,434,147)	(11,080,988)	(34,322)	(6,022)				(42,565,260)	6,023
Recoverable ECR - ROI	(45,358,280)		(47,499)		(32,858)	(17,484,359)				(17,517,017)	(27,841,283)
Industry Association Dues			(5,578)			18,323				(29,178)	29,178
Solaris and Waterfall			(199,851)			2,152				(3,426)	3,426
Stockholder Relations			0			78,977				(122,374)	122,374
Civic Club Meals						0				0	0
Franchise Fee Revenue and Expense	(38,897,959)				(98,563,591)	(51,832)				(38,816,423)	(82,536)
Gross Receipts Tax	(51,100,777)				(50,900,711)	(77,175)				(50,977,886)	(122,891)
Income Tax True-up						4,169,887				4,169,887	(4,169,887)
Patient Debt Adjustment						(4,373,780)				(4,373,780)	4,373,780
Opti Pro Revenue and Third Party Purchase	(166,992)	(166,992)				0				(166,992)	0
Job Order Revenues	(51,000)					(19,873)				(19,873)	(31,327)
Economic Development			(8,466)			3,286				(5,200)	5,200
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,598)	(70,562)	118,487				(188,673)	189,673
Incentive Compensation Plan			(1,015,757)			391,828				(623,929)	623,929
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,182,395,798)	(939,831,497)	(74,882,489)	(11,317,566)	(90,321,616)	(17,939,045)	0	0	0	(1,134,282,213)	(28,103,585)
FPSC Adjusted	974,592,065	4,872,700	321,942,103	197,650,305	53,221,111	45,351,642	58,385,979	(385,681)	(1,456,738)	679,601,421	295,000,644
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 974,592,065	\$ 4,872,700	\$ 321,942,103	\$ 197,650,305	\$ 53,221,111	\$ 45,351,642	\$ 58,385,979	\$ (385,681)	\$ (1,456,738)	\$ 679,601,421	\$ 295,000,644

(e) The addition of earnings from AFUDC would increase the System NOI by \$2,938,327 and Jurisdictional NOI by \$2,798,008

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0371-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
December 2010

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rate			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,742,107,160	\$ 1,742,107,160	(\$ 5,542)	(\$ 259,556,069)	\$ 1,482,543,550	40.78	6.68	2.72	6.68	2.72	6.68	2.72
Short Term Debt	35,238,482	35,238,482	(13,714,677)	(3,194,458)	18,329,328	0.50	0.71	0.00	0.71	0.00	0.71	0.00
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	116,048,571	116,048,571	-	(15,988,714)	100,059,857	2.75	6.12	0.17	6.12	0.17	6.12	0.17
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
Common Equity	1,678,079,889	1,678,079,889	(5,877)	(278,887,131)	1,400,198,781	43.98	10.25	4.51	11.25	4.95	12.25	5.39
Deferred Income Taxes	503,800,886	503,800,886	(8,536,559)	(89,235,665)	427,028,763	11.74	-	-	-	-	-	-
Deferred Tax - FAS 108	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,585,418	10,585,418	(1,463)	(1,459,569)	9,134,336	0.25	8.46	0.02	8.99	0.02	8.51	0.02
Total	\$ 4,286,870,386	\$ 4,286,870,386	(\$ 22,284,246)	(\$ 628,323,527)	\$ 3,638,282,611	100.00	-	7.42	-	7.86	-	8.30

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rate			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,807,427,776	\$ 1,807,427,776	(\$ 13,720,816)	(\$ 272,322,153)	\$ 1,521,385,005	41.28	6.61	2.73	6.61	2.73	6.61	2.73
Short Term Debt	-	-	(0)	0	(0)	(0.00)	0.71	0.00	0.71	0.00	0.71	0.00
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	117,658,659	117,658,658	-	(16,623,991)	101,034,667	2.74	6.12	0.17	6.12	0.17	6.12	0.17
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
Common Equity	1,867,027,083	1,867,027,083	(6,319)	(286,488,154)	1,600,531,810	43.42	10.25	4.45	11.25	4.89	12.25	5.32
Deferred Income Taxes	537,058,889	537,058,889	(8,529,551)	(74,675,919)	453,854,419	12.31	-	-	-	-	-	-
Deferred Tax - FAS 108	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,411,326	10,411,326	(1,463)	(1,470,807)	8,939,056	0.24	8.47	0.02	8.98	0.02	9.50	0.02
Total	\$ 4,359,584,932	\$ 4,359,584,932	(\$ 22,257,951)	(\$ 651,582,023)	\$ 3,685,744,958	100.00	-	7.37	-	7.61	-	8.24

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-08-065-FOF-EI, Order No. PSC-08-0283-FOF-EI, and Order No. PSC-08-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
December 2010

SCHEDULE 6

A. Times Interest Earned With AFUDC

Earnings Before Interest	331,455,936
AFUDC - Debt	1,078,474
Income Taxes	122,459,861
Total	454,994,271
Interest Charges (Before Deducting AFUDC - Debt)	123,744,351
Tie With AFUDC	3.68
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	331,455,936
AFUDC - Other	(1,857,853)
Income Taxes	122,459,861
Total	452,057,944
Interest Charges (Before Deducting AFUDC - Debt)	123,744,351
Tie Without AFUDC	3.65
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	1,078,474
x (Income Tax Rate of 38.575%)	(416,021)
Subtotal	662,453
AFUDC - Other	1,857,853
Total	2,520,306
Net Income Available For Common Stockholders	208,790,095
Percent AFUDC to Available Net Income	1.21%
	=====

D. Percent Internally Generated Funds

Net Income	208,790,095
Common Dividends	(117,586,885)
AFUDC (Debt & Other)	(2,938,327)
Depreciation & Amortization	215,827,652
Deferred Income Taxes	58,761,356
Investment Tax Credits	(368,184)
Deferred Clause Revenues (Expenses)	58,472,887
Deferred Revenues	0
Other	4,734,744
Total	425,695,338
Construction Expenditures (Excluding AFUDC Other & Debt)	301,341,775
Percent Internally Generated Funds	141.27%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,483,543,550
Short Term Debt	18,329,328
Deferred Revenue	0
Common Equity	1,600,186,781
Total	3,102,059,656
% Long Term Debt to Total	47.82%
% Short Term Debt to Total	0.59%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	8.09
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.72
Short Term Debt	0.00
Deferred Revenue	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02
Subtotal	2.91
Total	5.18
Divided By Common Equity Ratio	43.98
Jurisdictional Return On Common Equity	11.78%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.