



August 15, 2011

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **June 2011**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

REGISTRATION
679017 510011
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**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
June 2011**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 311,310,540 (a)	(35,116,094) (b)	276,194,446	0	\$ 276,194,446
Average Rate Base	4,166,202,992	(473,874,924)	3,692,328,068	0	3,692,328,068
Average Rate of Return	7.47%		7.48%		7.48%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 311,310,540 (a)	(35,406,651) (b)	275,903,889	0	\$ 275,903,889
Year End Rate Base	4,190,478,953	(472,919,668)	3,717,559,285	0	3,717,559,285
Year End Rate of Return	7.43%		7.42%		7.42%

(a) Includes AFUDC debt of \$620,489 and AFUDC equity of \$1,068,896
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.34 %
Midpoint	7.78 %
High	8.21 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	3.52	(System per books basis)		
B. TIE Without AFUDC	3.51	(System per books basis)		
C. AFUDC To Net Income	0.79 %	(System per books basis)		
D. Internally Generated Funds	160.53 %	(System per books basis)		
E. LTD To Total Investor Funds	48.07 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.28 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.57 %	(FPSC adjusted basis)	Year End	10.57%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

8/5/11
Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
June 2011

SCHEDULE 2
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant in Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,329,122,236	\$ (2,189,191,471)	\$ 4,139,930,765	\$ 36,968,664	\$ 153,884,183	\$ 0	\$ 4,330,783,612	\$ (3,037,913)	\$ 4,327,745,699
Jurisdictional Per Books	6,109,712,457	(2,119,327,592)	3,990,384,865	32,017,759	146,530,494	0	4,168,933,118	(2,730,126)	4,166,202,992
FPSC Adjustments									
Fuel and ECCR								(8,275,737)	(8,275,737)
Other								(21,767,400)	(21,767,400)
ECRC	(461,500,611)	60,852,054	(400,648,557)				(400,648,557)	(1,891,335)	(402,539,892)
Fuel Inventory								(12,020,609)	(12,020,609)
CWIP					(146,530,494)		(146,530,494)		(146,530,494)
CWIP in Rate Base					124,114,489		124,114,489		124,114,489
Job Order Receivables								(2,783,825)	(2,783,825)
Acquisition Book Values	(1,578,430)		(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations		1,215,352	1,215,352				1,215,352		1,215,352
Acquisition Adjustments - Net	(3,708,378)		(3,708,378)				(3,708,378)		(3,708,378)
Total FPSC Adjustments	(466,787,419)	62,067,406	(404,720,013)	0	(22,416,005)	0	(427,136,018)	(46,738,906)	(473,874,924)
FPSC Adjusted	5,642,925,038	(2,057,260,186)	3,585,664,852	32,017,759	124,114,489	0	3,741,797,100	(49,469,032)	3,692,328,068
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,642,925,038	\$ (2,057,260,186)	\$ 3,585,664,852	\$ 32,017,759	\$ 124,114,489	\$ 0	\$ 3,741,797,100	\$ (49,469,032)	\$ 3,692,328,068

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
June 2011

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,064,687,991	\$ 888,509,296	\$ 382,404,175	\$ 219,423,621	\$ 142,956,991	\$ 30,104,179	\$ 87,487,317	\$ (368,130)	\$ (912,724)	\$ 1,749,704,715	\$ 314,983,276
Jurisdictional Per Books	2,039,402,836	886,338,184	373,810,567	212,513,350	141,200,932	30,248,704	86,916,651	(365,687)	(881,019)	1,729,781,681	309,621,155 (a)
FPSC Adjustments											
Recoverable Fuel	(882,223,566)	(880,573,106)	(542,060)		(645,628)	(125,713)				(881,886,507)	(337,059)
GPIF Revenues/Penalties	(1,536,037)				(1,105)	(592,100)				(593,205)	(942,832)
Recoverable ECCR	(41,405,113)		(41,373,334)		(31,779)	1,001				(41,404,112)	(1,001)
Recoverable ECCR - ROI	(236,045)				(170)	(90,989)				(91,159)	(144,886)
Recoverable ECRC	(33,818,697)	(19,171)	(21,843,816)	(11,929,878)	(25,833)	3,009				(33,815,689)	(3,008)
Recoverable ECRC - ROI	(48,408,464)				(34,855)	(18,660,120)				(18,694,975)	(29,713,489)
Industry Association Dues			(75,573)			29,152				(46,421)	46,421
Solaris and Waterfall			(5,816)			2,166				(3,450)	3,450
Stockholder Relations			(190,822)			73,610				(117,212)	117,212
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,054,804)				(37,930,076)	(48,114)				(37,978,190)	(76,614)
Gross Receipts Tax	(49,095,718)				(48,932,743)	(62,868)				(48,995,611)	(100,107)
Income Tax True-up						4,867,711				4,867,711	(4,867,711)
Parent Debt Adjustment						(2,125,798)				(2,125,798)	2,125,798
Opt Prov Revenue and Third Party Purchase	(145,316)	(145,316)				0				(145,316)	0
Job Order Revenues	(102,959)					(39,716)				(39,716)	(63,243)
Economic Development			(10,371)			4,001				(6,370)	6,370
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,598)	(70,562)	118,487				(188,673)	188,673
Incentive Compensation Plan			(545,896)			210,579				(335,317)	335,317
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,095,026,719)	(880,737,593)	(64,587,488)	(12,166,476)	(87,672,751)	(16,435,702)	0	0	0	(1,061,600,010)	(33,426,709)
FPSC Adjusted	944,376,117	5,600,591	309,223,079	200,346,874	53,528,181	13,813,001	86,916,651	(365,687)	(881,019)	668,181,671	276,194,446
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 944,376,117	\$ 5,600,591	\$ 309,223,079	\$ 200,346,874	\$ 53,528,181	\$ 13,813,001	\$ 86,916,651	\$ (365,687)	\$ (881,019)	\$ 668,181,671	\$ 276,194,446
(a) The addition of earnings from AFUDC would increase the System NOI by \$1,774,167 and Jurisdictional NOI by \$1,689,385											
Current Month Amount:											
System Per Books	\$ 202,970,657	\$ 91,630,186	\$ 31,370,062	\$ 18,530,228	\$ 12,995,151	\$ 7,528,946	\$ 7,349,800	\$ (30,678)	\$ (25,709)	\$ 169,347,987	\$ 33,622,670
Jurisdictional Per Books	201,112,731	91,466,978	30,365,959	18,308,599	12,836,293	7,604,836	7,301,024	(30,474)	(24,815)	167,828,390	33,284,341

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TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2011

SCHEDULE 2
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Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (8,737,686)	\$ (6,275,737)
Other:		
Other Return Provided	(18,017,340)	(17,064,789)
Non-Utility	(3,814,192)	(3,612,541)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,150,917)	(1,090,070)
	\$ (22,982,449)	\$ (21,767,400)
Fuel Inventory	\$ (12,335,830)	\$ (12,020,609)
Job Order Receivables	\$ (2,783,825)	\$ (2,783,825)
ECRC	\$ (1,996,909)	\$ (1,891,335)
Total Adjustments	\$ (48,836,699)	\$ (46,738,908)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (478,073,854)	\$ (461,500,611)
ECRC - Acc Deprec & Amortization	62,856,049	60,852,054
CWP	(153,884,183)	(146,530,494)
CWP in Rate Base	130,343,222	124,114,489
Acquisition Book Value	(1,635,114)	(1,578,430)
Acquisition Accumulated Amortization	1,255,415	1,215,352
Acquisition Adjustment - Net	(3,915,376)	(3,708,378)
Total Adjustments	\$ (443,051,842)	\$ (427,138,018)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(893,683,492)	(882,834,107)	(548,842)		(645,628)	(3,748,732)	(882,223,566)	(880,573,106)	(542,060)		(645,628)	(125,713)
GPIF Revenues/Penalties	(1,536,037)				(1,105)	(592,100)	(1,536,037)				(1,105)	(592,100)
Recoverable ECCR	(41,405,113)		(41,373,334)		(31,779)	1,001	(41,405,113)		(41,373,334)		(31,779)	1,001
Recoverable ECCR - ROI	(236,045)				(170)	(90,989)	(236,045)				(170)	(90,989)
Recoverable ECRC	(33,619,039)	(19,282)	(22,079,213)	(12,059,148)	(25,833)	143,591	(33,618,697)	(19,171)	(21,843,816)	(11,929,678)	(25,833)	3,009
Recoverable ECRC - ROI	(48,408,464)				(34,855)	(18,660,120)	(48,408,464)				(34,855)	(18,660,120)
Industry Association Dues			(77,526)			29,906			(75,573)			29,152
Solans and Waterfall			(5,761)			2,222			(5,616)			2,166
Stockholder Relations			(195,752)			75,511			(190,822)			73,610
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(38,054,804)				(37,930,076)	(48,114)	(38,054,804)				(37,930,076)	(48,114)
Gross Receipts Tax	(49,095,718)				(48,932,743)	(62,868)	(49,095,718)				(48,932,743)	(62,868)
Income Tax True-up						5,056,928						4,867,711
Parent Debt Adjustment						(2,140,000)						(2,125,798)
Opt Prov Revenue and 3rd Party Purchase	(145,316)	(145,316)				0	(145,316)	(145,316)				0
Job Order Revenues	(102,959)					(39,716)	(102,959)					(39,716)
Economic Development			(10,839)			4,104			(10,371)			4,001
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(72,947)	122,493				(236,598)	(70,562)	118,487
Incentive Compensation Plan			(560,000)			216,020			(545,896)			210,579
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,106,886,967)	\$ (882,998,705)	\$ (64,851,067)	\$ (12,303,745)	\$ (87,675,136)	\$ (19,730,663)	\$ (1,095,026,719)	\$ (880,737,593)	\$ (64,587,488)	\$ (12,166,476)	\$ (87,672,751)	\$ (16,435,702)
Pro Forma Revenue Increase and Annualization Adjustments												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
June 2011**

**SCHEDULE 3
PAGE 1 OF 3**

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	\$ 6,379,122,004	\$ (2,238,157,711)	\$ 4,140,964,293	\$ 36,807,631	\$ 178,618,739	\$ 0	\$ 4,356,390,663	\$ (3,037,913)	\$ 4,353,352,750
Regulatory Base - Retail	6,157,978,898	(2,166,731,167)	3,991,247,731	31,878,292	170,083,056	0	4,193,209,079	(2,730,126)	4,190,478,953
FPSC Adjustments									
Fuel and ECCR								(8,275,737)	(8,275,737)
Other ECRC	(463,286,040)	66,568,095	(396,717,945)				(396,717,945)	(21,767,400)	(21,767,400)
Fuel Inventory								(1,891,335)	(398,609,280)
CWIP					(170,083,056)		(170,083,056)	(12,020,609)	(12,020,609)
CWIP in Rate Base					144,620,225		144,620,225		(170,083,056)
Job Order Receivables								(2,783,825)	144,620,225
Acquisition Book Values	(1,578,430)		(1,578,430)				(1,578,430)		(2,783,825)
Acquisition Accumulated Amortizations		1,243,837	1,243,837				1,243,837		(1,578,430)
Acquisition Adjustments - Net	(3,665,393)		(3,665,393)				(3,665,393)		1,243,837
									(3,665,393)
Total FPSC Adjustments	(468,529,863)	67,811,932	(400,717,931)	0	(25,462,831)	0	(426,180,762)	(46,738,906)	(472,919,668)
FPSC Adjusted	5,689,449,035	(2,098,919,235)	3,590,529,800	31,878,292	144,620,225	0	3,767,028,317	(49,469,032)	3,717,559,285
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,689,449,035	\$ (2,098,919,235)	\$ 3,590,529,800	\$ 31,878,292	\$ 144,620,225	\$ 0	\$ 3,767,028,317	\$ (49,469,032)	\$ 3,717,559,285

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
June 2011

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,064,687,991	\$ 888,599,296	\$ 382,404,175	\$ 219,423,621	\$ 142,956,981	\$ 30,104,179	\$ 87,497,317	\$ (368,130)	\$ (912,724)	\$ 1,749,704,715	\$ 314,983,276
Jurisdictional Per Books	2,039,402,836	886,338,164	373,810,567	212,513,350	141,200,932	30,248,704	86,916,651	(365,687)	(881,019)	1,729,781,681	309,621,155 (a)
FPSC Adjustments											
Recoverable Fuel	(882,223,566)	(880,573,106)	(542,060)		(645,628)	(125,713)				(881,886,507)	(337,059)
GPIF Revenues/Penalties	(1,536,037)				(1,105)	(592,100)				(593,205)	(942,832)
Recoverable ECCR	(41,405,113)		(41,373,334)		(31,779)	1,001				(41,404,112)	(1,001)
Recoverable ECCR - ROI	(236,045)				(170)	(90,989)				(91,159)	(144,985)
Recoverable ECRC	(33,818,697)	(19,171)	(21,843,816)	(11,929,879)	(25,833)	3,009				(33,815,689)	(3,008)
Recoverable ECRC - ROI	(48,408,464)				(34,855)	(18,660,120)				(18,694,975)	(29,713,489)
Industry Association Dues			(75,573)			29,152				(46,421)	46,421
Solaris and Waterfall			(5,616)			2,166				(3,450)	3,450
Stockholder Relations			(190,822)			73,610				(117,212)	117,212
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,054,804)				(37,930,076)	(48,114)				(37,978,190)	(76,614)
Gross Receipts Tax	(49,095,718)				(48,932,743)	(62,868)				(48,995,611)	(100,107)
Income Tax True-up						5,158,268				5,158,268	(5,158,268)
Parent Debt Adjustment						(2,125,798)				(2,125,798)	2,125,798
Opt Prov Revenue and Third Party Purchase	(145,316)	(145,316)				0				(145,316)	0
Job Order Revenues	(102,959)					(39,716)				(39,716)	(63,243)
Economic Development			(10,371)			4,001				(6,370)	6,370
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,598)	(70,562)	118,487				(188,673)	188,673
Incentive Compensation Plan			(545,896)			210,579				(335,317)	335,317
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,095,026,719)	(880,737,593)	(64,587,488)	(12,166,476)	(87,672,751)	(16,145,145)	0	0	0	(1,061,309,453)	(33,717,266)
FPSC Adjusted	944,376,117	5,600,591	309,223,079	200,346,874	53,528,181	14,103,558	86,916,651	(365,687)	(881,019)	668,472,228	275,903,889
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 944,376,117	\$ 5,600,591	\$ 309,223,079	\$ 200,346,874	\$ 53,528,181	\$ 14,103,558	\$ 86,916,651	\$ (365,687)	\$ (881,019)	\$ 668,472,228	\$ 275,903,889

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,774,167 and Jurisdictional NOI by \$1,689,385.

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2011

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (8,737,686)	\$ (8,275,737)
Other:		
Other Return Provided	(18,017,340)	(17,064,789)
Non-utility	(3,814,192)	(3,612,541)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,150,917)	(1,080,070)
	\$ (22,982,449)	\$ (21,767,400)
Fuel Inventory	\$ (12,335,830)	\$ (12,020,609)
Job Order Receivables	\$ (2,783,825)	\$ (2,783,825)
ECRC	\$ (1,996,909)	\$ (1,891,335)
Total Adjustments	\$ (48,836,599)	\$ (46,738,906)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (478,923,400)	\$ (463,286,040)
ECRC - Acc Deprec & Amortization	68,762,520	66,568,095
CWIP	(178,618,739)	(170,083,058)
CWIP in Rate Base	151,878,046	144,620,225
Acquisition Book Value	(1,635,114)	(1,578,430)
Acquisition Accumulated Amortization	1,284,840	1,243,837
Acquisition Adjustment - Net	(3,797,023)	(3,665,393)
Total Adjustments	\$ (442,048,870)	\$ (426,180,762)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(883,883,492)	(882,834,107)	(548,842)		(645,628)	(3,748,732)	(882,223,566)	(880,573,106)	(542,060)		(645,628)	(125,713)
GPIF Revenues/Penalties	(1,536,037)				(1,105)	(592,100)	(1,536,037)				(1,105)	(592,100)
Recoverable ECRC	(41,405,113)		(41,373,334)		(31,779)	1,001	(41,405,113)		(41,373,334)		(31,779)	1,001
Recoverable ECRC - ROI	(236,045)				(170)	(90,989)	(236,045)				(170)	(90,989)
Recoverable ECRC	(33,819,035)	(19,080)	(22,079,213)	(12,059,148)	(25,833)	143,505	(33,819,037)	(19,171)	(21,843,816)	(11,929,876)	(25,833)	3,009
Recoverable ECRC - ROI	(48,408,454)				(34,855)	(18,660,120)	(48,408,484)				(34,855)	(18,660,120)
Industry Association Dues			(77,526)			29,806			(75,573)			29,152
Solaris and Waterfall			(5,761)			2,222			(5,616)			2,166
Stockholder Relations			(195,752)			75,511			(190,822)			73,610
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(38,054,804)				(37,930,076)	(48,114)	(38,054,804)				(37,930,076)	(48,114)
Gross Receipts Tax	(49,095,718)				(48,932,743)	(62,868)	(49,095,718)				(48,932,743)	(62,868)
Income Tax True-up						5,359,333						5,158,268
Parent Debt Adjustment						(2,140,000)						(2,125,798)
Opt Prov Revenue and 3rd Party Purchase	(145,316)	(145,316)				0	(145,316)	(145,316)				0
Job Order Revenues	(102,959)					(39,716)	(102,959)				(39,716)	
Economic Development			(10,639)			4,104			(10,371)			4,001
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(72,947)	122,493				(236,598)	(70,562)	118,487
Incentive Compensation Plan			(560,000)			216,020			(545,896)			210,579
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,106,686,987)	\$ (882,998,483)	\$ (64,851,067)	\$ (12,303,745)	\$ (87,675,136)	\$ (19,428,544)	\$ (1,095,026,719)	\$ (880,737,593)	\$ (64,587,488)	\$ (12,166,476)	\$ (87,672,751)	\$ (16,145,145)
Pro Forma Revenue Increase and Annualization Adjustments												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 CAPITAL STRUCTURE
 FPSC ADJUSTED BASIS
 June 2011

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,756,313,796	\$ 1,756,313,796	\$ (5,841)	\$ (257,514,961)	\$ 1,498,792,995	40.59	6.61	2.68	6.61	2.68	6.61	2.68
Short Term Debt	15,419,231	15,419,231	(5,056,637)	(1,519,377)	8,843,217	0.24	0.77	0.00	0.77	0.00	0.77	0.00
Customer Deposits	117,613,589	117,613,589	-	(16,181,968)	101,431,621	2.75	6.14	0.17	6.14	0.17	6.14	0.17
Common Equity	1,887,263,643	1,887,263,643	(5,277)	(276,715,142)	1,610,542,224	43.62	10.25	4.47	11.25	4.91	12.25	5.34
Deferred Income Taxes	540,724,113	540,724,113	(3,000,549)	(73,983,164)	463,740,401	12.56	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,411,324	10,411,324	(1,463)	(1,432,250)	8,977,611	0.24	8.47	0.02	8.99	0.02	9.51	0.02
Total	\$ 4,327,745,696	\$ 4,327,745,696	\$ (8,070,767)	\$ (627,346,861)	\$ 3,692,328,068	100.00		7.34		7.78		8.21

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,736,081,635	\$ 1,736,081,635	\$ (4,631)	\$ (253,153,917)	\$ 1,482,523,086	39.89	6.63	2.64	6.63	2.64	6.63	2.64
Short Term Debt	7,000,000	7,000,000	(5,056,586)	(283,393)	1,660,021	0.04	0.77	0.00	0.77	0.00	0.77	0.00
Customer Deposits	118,882,206	118,882,206	-	(16,252,991)	102,629,215	2.76	6.14	0.17	6.14	0.17	6.14	0.17
Common Equity	1,889,132,778	1,889,132,778	(5,039)	(275,471,703)	1,613,656,036	43.41	10.25	4.45	11.25	4.88	12.25	5.32
Deferred Income Taxes	591,288,125	591,288,125	(2,996,652)	(80,428,321)	507,863,153	13.66	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,227,228	10,227,228	(1,433)	(1,398,020)	8,827,775	0.24	8.52	0.02	9.04	0.02	9.56	0.02
Total	\$ 4,352,611,972	\$ 4,352,611,972	\$ (8,064,341)	\$ (626,988,345)	\$ 3,717,559,285	100.00		7.28		7.71		8.15

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
 June 2011

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	316,741,964
AFUDC - Debt	651,628
Income Taxes	117,694,142

Total	435,087,734
Interest Charges (Before Deducting AFUDC - Debt)	123,534,684

Tie With AFUDC	3.52
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	316,741,964
AFUDC - Other	(1,122,539)
Income Taxes	117,694,142

Total	433,313,567
Interest Charges (Before Deducting AFUDC - Debt)	123,534,684

Tie Without AFUDC	3.51
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	651,628
x (Income Tax Rate of 38.575%)	(251,366)

Subtotal	400,262

AFUDC - Other	1,122,539

Total	1,522,801
Net Income Available For Common Stockholders	193,858,935

Percent AFUDC to Available Net Income	0.79%
	=====

D. Percent Internally Generated Funds

Net Income	193,858,935
Common Dividends	(120,077,334)
AFUDC (Debt & Other)	(2,534,895)
Depreciation & Amortization	219,423,621
Deferred Income Taxes	87,487,237
Investment Tax Credits	(368,190)
Deferred Clause Revenues (Expenses)	49,149,471
Other	4,757,589

Total	431,696,434
Construction Expenditures (Excluding AFUDC Other & Debt)	268,919,043

Percent Internally Generated Funds	160.53%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,498,792,995
Short Term Debt	8,843,217
Common Equity	1,610,542,224

Total	3,118,178,435

% Long Term Debt to Total	48.07%

% Short Term Debt to Total	0.28%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.48

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.68
Short Term Debt	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.87

Total	4.61

Divided By Common Equity Ratio	43.62

Jurisdictional Return On Common Equity	10.57%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.