



TAMPA ELECTRIC

October 17, 2011

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2011**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
P. O. BOX 111 TAMPA, FL 33601-0111

AN EQUAL OPPORTUNITY COMPANY
TAMPAELECTRIC.COM

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**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
August 2011**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 324,761,551 (a)	(35,381,783) (b)	289,379,768	0	\$ 289,379,768
Average Rate Base	4,224,039,488	(464,599,942)	3,759,439,546	0	3,759,439,546
Average Rate of Return	7.69%		7.70%		7.70%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 324,761,551 (a)	(35,723,349) (b)	289,038,202	0	\$ 289,038,202
Year End Rate Base	4,247,831,170	(454,048,108)	3,793,783,062	0	3,793,783,062
Year End Rate of Return	7.65%		7.62%		7.62%

(a) Includes AFUDC debt of \$617,937 and AFUDC equity of \$1,064,501
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.32 %
Midpoint	7.76 %
High	8.19 %

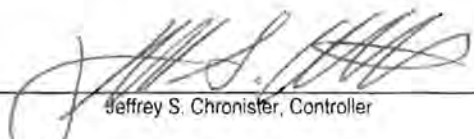
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.76	(System per books basis)		
B. TIE Without AFUDC	3.75	(System per books basis)		
C. AFUDC To Net Income	0.71 %	(System per books basis)		
D. Internally Generated Funds	158.69 %	(System per books basis)		
E. LTD To Total Investor Funds	48.16 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.10 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.12 %	(FPSC adjusted basis)	Year End	11.07%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

10/14/11
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2011**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,352,307,653	\$ (2,206,917,435)	\$ 4,145,390,218	\$ 36,825,546	\$ 155,825,129	\$ 0	\$ 4,338,040,893	\$ (2,534,012)	\$ 4,335,506,881
Jurisdictional Per Books	6,204,862,407	(2,162,795,266)	4,042,067,141	31,751,637	151,390,815	0	4,225,209,593	(1,170,105)	4,224,039,488
FPSC Adjustments									
Fuel and ECCR								(4,785,982)	(4,785,982)
Other								(21,251,531)	(21,251,531)
ECRC	(467,476,351)	63,536,046	(403,942,305)				(403,942,305)	(1,294,481)	(405,236,786)
Fuel Inventory								(4,994,110)	(4,994,110)
CWIP					(151,390,815)		(151,390,815)		(151,390,815)
CWIP in Rate Base					129,328,449		129,328,449		129,328,449
Job Order Receivables								(2,992,553)	(2,992,553)
Acquisition Book Values	(1,597,161)		(1,597,161)				(1,597,161)		(1,597,161)
Acquisition Accumulated Amortizations		1,239,929	1,239,929				1,239,929		1,239,929
Acquisition Adjustments - Net	(2,919,382)		(2,919,382)				(2,919,382)		(2,919,382)
Total FPSC Adjustments	(471,994,894)	64,775,975	(407,218,919)	0	(22,062,366)	0	(429,281,285)	(35,318,657)	(464,599,942)
FPSC Adjusted	5,732,867,513	(2,098,019,291)	3,634,848,222	31,751,637	129,328,449	0	3,795,928,308	(36,488,762)	3,759,439,546
Pro Forma Revenue Increase and Annualization Adjustments									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,732,867,513	\$ (2,098,019,291)	\$ 3,634,848,222	\$ 31,751,637	\$ 129,328,449	\$ 0	\$ 3,795,928,308	\$ (36,488,762)	\$ 3,759,439,546

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2011

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,068,689,317	\$ 874,485,361	\$ 371,241,210	\$ 220,662,644	\$ 142,180,432	\$ 35,499,866	\$ 94,231,323	\$ (366,132)	\$ (810,597)	\$ 1,737,122,097	\$ 331,567,220
Jurisdictional Per Books	2,044,083,019	872,318,431	366,514,186	216,027,792	141,022,545	34,987,428	91,281,875	(356,609)	(791,742)	1,721,003,906	323,079,113 (a)
FPSC Adjustments											
Recoverable Fuel	(868,223,637)	(866,462,315)	(547,134)		(628,475)	(172,169)				(867,810,093)	(413,544)
GPIF Revenues/Penalties	(1,634,748)				(1,176)	(630,150)				(631,326)	(1,003,422)
Recoverable ECCR	(41,023,051)		(40,991,061)		(31,990)	571				(41,022,480)	(571)
Recoverable ECCR - ROI	(246,475)				(177)	(95,009)				(95,186)	(151,289)
Recoverable ECRC	(31,817,723)	(24,053)	(19,798,930)	(11,971,082)	(23,657)	3,699				(31,814,023)	(3,700)
Recoverable ECRC - ROI	(47,842,470)				(34,446)	(18,441,945)				(18,475,391)	(29,366,079)
Industry Association Dues			(51,596)			19,903				(31,683)	31,683
Solaris and Waterfall			(5,694)			2,196				(3,498)	3,498
Stockholder Relations			(181,383)			69,968				(111,415)	111,415
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(37,706,591)				(37,558,390)	(57,169)				(37,615,559)	(91,032)
Gross Receipts Tax	(48,252,193)				(48,106,526)	(56,191)				(48,162,717)	(89,476)
Income Tax True-up						4,800,651				4,800,651	(4,800,651)
Parent Debt Adjustment						(1,590,605)				(1,590,605)	1,590,605
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	(96,515)					(37,231)				(37,231)	(59,284)
Economic Development			(9,503)			3,666				(5,837)	5,837
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(239,275)	(82,060)	123,955				(197,380)	197,380
Incentive Compensation Plan			(552,341)			213,066				(339,275)	339,275
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,076,843,403)	(866,486,368)	(62,137,642)	(12,210,357)	(86,466,897)	(15,842,794)	0	0	0	(1,043,144,058)	(33,699,345)
FPSC Adjusted	967,239,616	5,832,063	304,376,544	203,817,435	54,555,648	19,144,635	91,281,875	(356,609)	(791,742)	677,859,848	289,379,768
Pro Forma Revenue Increase and Annualization Adjustments											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 967,239,616	\$ 5,832,063	\$ 304,376,544	\$ 203,817,435	\$ 54,555,648	\$ 19,144,635	\$ 91,281,875	\$ (356,609)	\$ (791,742)	\$ 677,859,848	\$ 289,379,768

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,731,718 and Jurisdictional NOI by \$1,682,438

Current Month Amount:											
System Per Books	\$ 205,121,108	\$ 88,239,965	\$ 28,971,015	\$ 18,763,428	\$ 13,095,972	\$ 14,272,441	\$ 3,553,562	\$ (30,878)	\$ (32,712)	\$ 106,832,994	\$ 38,288,204
Jurisdictional Per Books	203,217,747	88,089,156	28,335,088	18,372,522	13,000,344	14,234,535	3,442,335	(79,718)	(31,951)	106,412,310	37,806,437

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2011

SCHEDULE 2
PAGE 3 OF 3

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (6,354,123)	\$ (4,785,982)
Other:		
Other Return Provided	(23,253,079)	(17,514,425)
Non-utility	(3,892,873)	(2,932,146)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,068,708)	(804,960)
	\$ (28,214,660)	\$ (21,251,531)
Fuel Inventory	\$ (5,023,688)	\$ (4,994,110)
Job Order Receivables	\$ (2,992,553)	\$ (2,992,553)
ECRC	\$ (1,718,621)	\$ (1,294,481)
Total Adjustments	\$ (44,303,643)	\$ (35,318,657)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (478,586,971)	\$ (467,478,351)
ECRC - Acc Deprec & Amortization	64,832,215	63,536,046
CWIP	(155,825,129)	(151,390,815)
CWIP in Rate Base	133,116,545	129,328,449
Acquisition Book Value	(1,635,114)	(1,597,161)
Acquisition Accumulated Amortization	1,265,224	1,239,929
Acquisition Adjustment - Net	(3,875,926)	(2,919,382)
Total Adjustments	\$ (440,709,156)	\$ (429,281,285)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(878,405,522)	(868,629,090)	(552,127)		(528,475)	(3,262,071)	(868,223,637)	(866,462,315)	(547,134)		(628,475)	(172,169)
GPIF Revenues/Penalties	(1,634,748)				(1,176)	(630,150)	(1,634,748)				(1,176)	(630,150)
Recoverable ECRC	(41,023,051)		(40,991,061)		(31,990)	571	(41,023,051)		(40,991,061)		(31,990)	571
Recoverable ECRC - ROI	(246,475)		(177)		(95,009)		(246,475)				(177)	(95,009)
Recoverable ECRC	(31,818,065)	(24,208)	(19,980,557)	(12,066,887)	(23,657)	110,646	(31,817,723)	(24,053)	(19,799,930)	(11,971,082)	(23,657)	3,899
Recoverable ECRC - ROI	(47,842,470)				(34,446)	(18,441,945)	(47,842,470)				(34,446)	(18,441,945)
Industry Association Dues			(52,312)			20,179			(51,596)			19,903
Solaris and Waterfall			(5,773)			2,227			(5,694)			2,196
Stockholder Relations			(183,899)			70,939			(181,383)			69,968
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(37,706,591)				(37,558,390)	(57,169)	(37,706,591)				(37,558,390)	(57,169)
Gross Receipts Tax	(48,252,193)				(48,106,526)	(56,191)	(48,252,193)				(48,106,526)	(56,191)
Income Tax True-up						4,915,925						4,800,651
Parent Debt Adjustment						(1,642,000)						(1,590,605)
Opt. Prov. Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	(96,515)					(37,231)	(96,515)					(37,231)
Economic Development			(9,635)			3,717			(9,503)			3,666
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(83,885)	126,712				(239,275)	(82,060)	123,955
Incentive Compensation Plan			(560,000)			216,020			(552,341)			213,066
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,087,025,830)	\$ (868,653,298)	\$ (62,335,363)	\$ (12,311,484)	\$ (86,468,722)	\$ (18,753,830)	\$ (1,076,843,403)	\$ (866,486,368)	\$ (62,137,642)	\$ (12,210,357)	\$ (86,466,897)	\$ (15,842,794)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
August 2011

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,434,275,180	\$ (2,262,444,826)	\$ 4,171,830,354	\$ 36,812,963	\$ 153,925,910	\$ 0	\$ 4,362,569,227	\$ (2,534,012)	\$ 4,360,035,215
Regulatory Base - Retail	6,284,927,362	(2,217,212,517)	4,067,714,845	31,740,788	149,545,642	0	4,249,001,275	(1,170,105)	4,247,831,170
FPSC Adjustments									
Fuel and ECCR								(4,785,982)	(4,785,982)
Other								(21,251,531)	(21,251,531)
ECRC	(468,855,565)	69,366,791	(399,488,774)				(399,488,774)	(1,294,481)	(400,783,255)
Fuel Inventory								(4,994,110)	(4,994,110)
CWIP					(149,545,642)		(149,545,642)		(149,545,642)
CWIP in Rate Base					134,303,715		134,303,715		134,303,715
Job Order Receivables								(2,992,553)	(2,992,553)
Acquisition Book Values	(1,597,161)		(1,597,161)				(1,597,161)		(1,597,161)
Acquisition Accumulated Amortizations		1,268,765	1,268,765				1,268,765		1,268,765
Acquisition Adjustments - Net	(3,670,354)		(3,670,354)				(3,670,354)		(3,670,354)
Total FPSC Adjustments	(474,123,080)	70,635,556	(403,487,524)	0	(15,241,927)	0	(418,729,451)	(35,318,657)	(454,048,108)
FPSC Adjusted	5,810,804,282	(2,146,576,961)	3,664,227,321	31,740,788	134,303,715	0	3,830,271,824	(36,488,762)	3,793,783,062
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,810,804,282	\$ (2,146,576,961)	\$ 3,664,227,321	\$ 31,740,788	\$ 134,303,715	\$ 0	\$ 3,830,271,824	\$ (36,488,762)	\$ 3,793,783,062

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
 August 2011

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,068,689,317	\$ 874,485,361	\$ 371,241,210	\$ 220,662,644	\$ 142,180,432	\$ 35,499,856	\$ 94,231,323	\$ (368,132)	\$ (810,597)	\$ 1,737,122,097	\$ 331,567,220
Jurisdictional Per Books	2,044,083,019	872,318,431	366,514,186	216,027,792	141,022,545	34,987,428	91,281,875	(356,609)	(791,742)	1,721,003,906	323,079,113 (a)
FPSC Adjustments											
Recoverable Fuel	(868,223,637)	(866,462,315)	(547,134)		(628,475)	(172,169)				(867,810,093)	(413,544)
GPJF Revenues/Penalties	(1,634,748)				(1,176)	(630,150)				(631,326)	(1,003,422)
Recoverable ECCR	(41,023,051)		(40,991,061)		(31,990)	571				(41,022,480)	(571)
Recoverable ECCR - ROI	(246,475)				(177)	(95,009)				(95,186)	(151,289)
Recoverable ECRC	(31,817,723)	(24,053)	(19,798,930)	(11,971,082)	(23,657)	3,699				(31,814,023)	(3,700)
Recoverable ECRC - ROI	(47,842,470)				(34,446)	(18,441,945)				(18,476,391)	(29,366,079)
Industry Association Dues			(51,596)			19,903				(31,693)	31,693
Solaris and Waterfall			(5,694)			2,196				(3,498)	3,498
Stockholder Relations			(181,383)			69,968				(111,415)	111,415
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(37,706,591)				(37,558,390)	(57,169)				(37,615,559)	(91,032)
Gross Receipts Tax	(48,252,193)				(48,106,526)	(56,191)				(48,162,717)	(89,476)
Income Tax True-up						5,142,217				5,142,217	(5,142,217)
Parent Debt Adjustment						(1,590,605)				(1,590,605)	1,590,605
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	(96,515)					(37,231)				(37,231)	(59,284)
Economic Development			(9,503)			3,656				(5,837)	5,837
interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(239,275)	(82,060)	123,955				(197,380)	197,380
Incentive Compensation Plan			(552,341)			213,066				(339,275)	339,275
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,076,843,403)	(866,486,368)	(62,137,642)	(12,210,357)	(86,466,897)	(15,501,228)	0	0	0	(1,042,802,492)	(34,040,911)
FPSC Adjusted	967,239,616	5,832,063	304,376,544	203,817,435	54,555,648	19,486,201	91,281,875	(356,609)	(791,742)	678,201,414	289,038,202
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 967,239,616	\$ 5,832,063	\$ 304,376,544	\$ 203,817,435	\$ 54,555,648	\$ 19,486,201	\$ 91,281,875	\$ (356,609)	\$ (791,742)	\$ 678,201,414	\$ 289,038,202

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,731,718 and Jurisdictional NOI by \$1,682,438

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2011

Working Capital Adjustments	System	Retail
Fuel and ECGR	\$ (6,354,123)	\$ (4,785,982)
Other:		
Other Return Provided	(23,253,079)	(17,514,425)
Non-utility	(3,892,873)	(2,932,146)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,068,708)	(804,960)
	\$ (28,214,660)	\$ (21,251,531)
Fuel Inventory	\$ (5,023,686)	\$ (4,994,110)
Job Order Receivables	\$ (2,992,553)	\$ (2,992,553)
ECRC	\$ (1,718,621)	\$ (1,294,481)
Total Adjustments	\$ (44,303,643)	\$ (35,318,657)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (479,996,912)	\$ (468,855,565)
ECRC - Acc Deprec & Amortization	70,781,910	69,366,791
CWIP	(153,925,910)	(149,545,642)
CWIP in Rate Base	138,237,539	134,303,715
Acquisition Book Value	(1,635,114)	(1,597,161)
Acquisition Accumulated Amortization	1,294,648	1,268,765
Acquisition Adjustment - Net	(3,757,572)	(3,670,354)
Total Adjustments	\$ (429,001,411)	\$ (418,729,451)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(878,405,522)	(868,629,090)	(552,127)		(628,475)	(3,262,071)	(868,223,637)	(868,462,315)	(547,134)		(628,475)	(172,169)
GPIF Revenues/Penalties	(1,634,748)				(1,176)	(630,150)	(1,634,748)				(1,176)	(630,150)
Recoverable ECGR	(41,023,051)		(40,991,061)		(31,990)	571	(41,023,051)		(40,991,061)		(31,990)	571
Recoverable ECGR - ROI	(246,475)				(177)	(95,009)	(246,475)				(177)	(95,009)
Recoverable ECRC	(31,818,065)	(23,696)	(19,980,557)	(12,066,887)	(23,657)	110,528	(31,817,723)	(24,053)	(19,798,930)	(11,971,082)	(23,657)	3,659
Recoverable ECRC - ROI	(47,842,470)				(34,446)	(18,441,945)	(47,842,470)				(34,446)	(18,441,945)
Industry Association Dues			(52,312)			20,179			(51,596)			19,903
Solaris and Waterfall			(5,773)			2,227			(5,694)			2,196
Stockholder Relations			(183,899)			70,939			(181,363)			69,968
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(37,706,591)				(37,558,390)	(57,169)	(37,706,591)				(37,558,390)	(57,169)
Gross Receipts Tax	(48,252,193)				(48,106,526)	(56,191)	(48,252,193)				(48,106,526)	(56,191)
Income Tax True-up						5,268,202						5,142,217
Parent Debt Adjustment						(1,642,000)						(1,590,605)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	(96,515)					(37,231)	(96,515)					(37,231)
Economic Development			(9,635)			3,717			(9,503)			3,666
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(83,885)	126,712				(239,275)	(82,060)	123,955
Incentive Compensation Plan			(560,000)			216,020			(552,341)			213,066
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,087,025,630)	\$ (868,652,988)	\$ (62,335,363)	\$ (12,311,484)	\$ (86,468,722)	\$ (18,402,673)	\$ (1,076,543,403)	\$ (866,486,368)	\$ (62,137,642)	\$ (12,210,357)	\$ (86,466,897)	\$ (15,501,228)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-El, Order No. PSC-09-0283-FOF-El and Order No. PSC-09-0571-FOF-El by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
August 2011

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,757,234,879	\$ 1,757,234,879	\$ (6,141)	\$ (234,003,716)	\$ 1,523,225,022	40.52	6.59	2.67	6.59	2.67	6.59	2.67
Short Term Debt	6,419,231	6,419,231	(2,747,229)	(488,978)	3,183,024	0.08	0.71	0.00	0.71	0.00	0.71	0.00
Customer Deposits	117,980,560	117,980,560	-	(14,857,897)	103,122,663	2.74	6.15	0.17	6.15	0.17	6.15	0.17
Common Equity	1,888,180,092	1,888,180,092	(6,599)	(251,441,149)	1,636,732,344	43.54	10.25	4.46	11.25	4.90	12.25	5.33
Deferred Income Taxes	555,342,157	555,342,157	(1,457,379)	(69,753,551)	484,131,227	12.86	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,349,959	10,349,959	(1,453)	(1,303,240)	9,045,266	0.24	8.47	0.02	8.99	0.02	9.51	0.02
Total	\$ 4,335,506,879	\$ 4,335,506,879	\$ (4,218,801)	\$ (571,848,532)	\$ 3,759,439,546	100.00		7.32		7.76		8.19

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,737,236,802	\$ 1,737,236,802	\$ (755,004)	\$ (228,376,728)	\$ 1,506,105,071	39.70	6.60	2.62	6.60	2.62	6.60	2.62
Short Term Debt	-	-	0	(0)	0	0.00	0.71	0.00	0.71	0.00	0.71	0.00
Customer Deposits	118,679,796	118,679,796	-	(14,764,650)	103,915,146	2.74	6.15	0.17	6.15	0.17	6.15	0.17
Common Equity	1,899,076,326	1,899,076,326	(8,522)	(250,047,545)	1,649,020,259	43.47	10.25	4.46	11.25	4.89	12.25	5.32
Deferred Income Taxes	602,010,365	602,010,365	(1,454,004)	(74,713,662)	525,842,679	13.86	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,165,862	10,165,862	(1,423)	(1,264,532)	8,899,907	0.23	8.51	0.02	9.03	0.02	9.55	0.02
Total	\$ 4,367,189,151	\$ 4,367,189,151	\$ (4,218,952)	\$ (569,167,137)	\$ 3,793,783,062	100.00		7.27		7.70		8.13

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2011

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	333,292,585
AFUDC - Debt	636,037
Income Taxes	129,829,720

Total	463,758,342
Interest Charges (Before Deducting AFUDC - Debt)	123,185,768

Tie With AFUDC	3.76
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	333,292,585
AFUDC - Other	(1,095,681)
Income Taxes	129,829,720

Total	462,026,624
Interest Charges (Before Deducting AFUDC - Debt)	123,185,768

Tie Without AFUDC	3.75
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	636,037
x (Income Tax Rate of 38.575%)	(245,351)

Subtotal	390,686
AFUDC - Other	1,095,681

Total	1,486,367
Net Income Available For Common Stockholders	210,742,880

Percent AFUDC to Available Net Income	0.71%
	=====

D. Percent Internally Generated Funds

Net Income	210,742,880
Common Dividends	(121,542,464)
AFUDC (Debt & Other)	(1,731,718)
Depreciation & Amortization	220,662,643
Deferred Income Taxes	94,223,112
Investment Tax Credits	(368,192)
Deferred Clause Revenues (Expenses)	28,461,746
Other	4,739,039

Total	435,187,046
Construction Expenditures (Excluding AFUDC Other & Debt)	274,234,793

Percent Internally Generated Funds	158.69%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,523,225,022
Short Term Debt	3,183,024
Common Equity	1,636,732,344

Total	3,163,140,391

% Long Term Debt to Total	48.16%

% Short Term Debt to Total	0.10%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.70

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.67
Short Term Debt	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.86

Total	4.84

Divided By Common Equity Ratio	43.54

Jurisdictional Return On Common Equity	11.12%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.