



November 15, 2011

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **September 2011**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
September 2011**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 322,436,100 (a)	(35,638,074) (b)	286,798,025	0	\$ 286,798,025
Average Rate Base	4,231,386,470	(465,206,985)	3,766,179,485	0	3,766,179,485
Average Rate of Return	7.62%		7.62%		7.62%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 322,436,100 (a)	(36,166,747) (b)	286,269,352	0	\$ 286,269,352
Year End Rate Base	4,256,412,826	(459,240,956)	3,797,171,870	0	3,797,171,870
Year End Rate of Return	7.58%		7.54%		7.54%

(a) Includes AFUDC debt of \$600,888 and AFUDC equity of \$1,035,130

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.31 %
Midpoint	7.74 %
High	8.18 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	3.73	(System per books basis)		
B. TIE Without AFUDC	3.71	(System per books basis)		
C. AFUDC To Net Income	0.70 %	(System per books basis)		
D. Internally Generated Funds	151.03 %	(System per books basis)		
E. LTD To Total Investor Funds	48.15 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.04 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.96 %	(FPSC adjusted basis)	Year End	10.86%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller


Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
September 2011

SCHEDULE 2
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,367,174,233	\$ (2,215,881,131)	\$ 4,151,293,102	\$ 36,754,212	\$ 154,184,427	\$ 0	\$ 4,342,231,741	\$ 1,791,461	\$ 4,344,023,202
Jurisdictional Per Books	6,219,383,914	(2,171,579,754)	4,047,804,160	31,690,132	149,796,802	0	4,229,291,094	2,095,376	4,231,386,470
FPSC Adjustments									
Fuel and ECCR								(4,059,565)	(4,059,565)
Other								(26,685,849)	(26,685,849)
ECRC	(467,678,049)	64,503,979	(403,174,070)				(403,174,070)	(1,356,198)	(404,530,268)
Fuel Inventory								(1,717,901)	(1,717,901)
CWIP					(149,796,802)		(149,796,802)		(149,796,802)
CWIP in Rate Base					127,863,280		127,863,280		127,863,280
Job Order Receivables								(3,022,929)	(3,022,929)
Acquisition Book Values	(1,597,161)		(1,597,161)				(1,597,161)		(1,597,161)
Acquisition Accumulated Amortizations		1,244,735	1,244,735				1,244,735		1,244,735
Acquisition Adjustments - Net	(2,904,525)		(2,904,525)				(2,904,525)		(2,904,525)
Total FPSC Adjustments	(472,179,735)	65,748,714	(406,431,021)	0	(21,933,522)	0	(428,364,543)	(36,842,442)	(465,206,985)
FPSC Adjusted	5,747,204,179	(2,105,831,040)	3,641,373,139	31,690,132	127,863,280	0	3,800,926,551	(34,747,066)	3,766,179,485
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,747,204,179	\$ (2,105,831,040)	\$ 3,641,373,139	\$ 31,690,132	\$ 127,863,280	\$ 0	\$ 3,800,926,551	\$ (34,747,066)	\$ 3,766,179,485

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
September 2011

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,062,991,790	\$ 878,140,088	\$ 368,922,796	\$ 221,186,086	\$ 142,091,745	\$ 29,647,459	\$ 98,515,889	\$ (368,133)	\$ (813,240)	\$ 1,735,322,690	\$ 327,669,100
Jurisdictional Per Books	2,041,097,643	874,026,140	364,237,182	216,549,356	140,929,589	30,273,895	95,432,334	(356,610)	(794,324)	1,720,297,562	320,800,082 (a)
FPSC Adjustments											
Recoverable Fuel	(969,874,270)	(868,125,984)	(536,861)		(622,585)	(174,839)				(869,480,269)	(414,001)
GPIF Revenues/Penalties	(1,684,104)				(1,212)	(649,176)				(650,388)	(1,033,716)
Recoverable ECCR	(40,875,071)		(40,842,888)		(32,183)	459				(40,874,612)	(459)
Recoverable ECCR - ROI	(250,974)				(181)	(96,743)				(96,924)	(154,050)
Recoverable ECRC	(30,440,139)	(24,567)	(18,405,147)	(11,987,803)	(22,821)	3,694				(30,436,444)	(3,695)
Recoverable ECRC - ROI	(47,829,166)				(34,438)	(18,436,824)				(18,471,262)	(29,357,924)
Industry Association Dues			(55,707)			21,489				(34,218)	34,218
Solans and Waterfall			(5,700)			2,199				(3,501)	3,501
Stockholder Relations			(181,036)			69,835				(111,201)	111,201
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(37,659,835)				(37,494,064)	(63,946)				(37,558,010)	(101,825)
Gross Receipts Tax	(48,013,948)				(47,883,112)	(50,470)				(47,933,582)	(80,366)
Income Tax True-up						4,824,157				4,824,157	(4,824,157)
Parent Debt Adjustment						(1,340,681)				(1,340,681)	1,340,681
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	(104,638)					(40,364)				(40,364)	(64,274)
Economic Development			(10,018)			3,864				(6,154)	6,154
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(239,275)	(82,060)	123,955				(197,380)	197,380
Incentive Compensation Plan			(552,341)			213,066				(339,275)	339,275
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,076,732,165)	(868,150,551)	(60,589,698)	(12,227,078)	(86,172,456)	(15,590,326)	0	0	0	(1,042,730,109)	(34,002,056)
FPSC Adjusted	964,365,478	5,875,589	303,647,484	204,322,278	54,757,132	14,683,570	95,432,334	(356,610)	(794,324)	677,567,453	286,798,025
Pro Forma Revenue Increase and Annualization Adjustments											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 964,365,478	\$ 5,875,589	\$ 303,647,484	\$ 204,322,278	\$ 54,757,132	\$ 14,683,570	\$ 95,432,334	\$ (356,610)	\$ (794,324)	\$ 677,567,453	\$ 286,798,025

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,683,938 and Jurisdictional NOI by \$1,636,018

Current Month Amount											
System Per Books	\$ 187,379,586	\$ 83,912,356	\$ 28,550,580	\$ 18,795,120	\$ 12,999,956	\$ 8,158,953	\$ 4,711,112	\$ (30,678)	\$ (35,385)	\$ 157,051,914	\$ 30,327,672
Jurisdictional Per Books	187,976,532	83,761,914	28,210,215	18,394,779	12,904,628	8,999,015	4,563,654	(29,718)	(34,562)	156,769,925	31,206,807

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
September 2011

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (5,389,694)	\$ (4,059,565)
Other		
Other Return Provided	(30,441,058)	(22,928,475)
Non-utility	(3,960,885)	(2,983,374)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,027,804)	(774,000)
	\$ (35,429,547)	\$ (26,685,849)
Fuel Inventory	\$ (1,728,075)	\$ (1,717,901)
Job Order Receivables	\$ (3,022,929)	\$ (3,022,929)
ECRC	\$ (1,800,560)	\$ (1,356,198)
Total Adjustments	\$ (47,370,805)	\$ (36,842,442)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (478,791,415)	\$ (467,878,048)
ECRC - Acc Deprec & Amortization	65,819,894	64,503,979
CWP	(154,184,427)	(149,796,802)
CWP in Rate Base	131,608,461	127,863,280
Acquisition Book Value	(1,635,114)	(1,597,161)
Acquisition Accumulated Amortization	1,270,128	1,244,735
Acquisition Adjustment - Net	(3,856,201)	(2,904,525)
Total Adjustments	\$ (439,768,674)	\$ (428,364,543)

Income Statement Adjustments

FPSC Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(879,347,587)	(870,239,772)	(541,243)		(622,585)	(3,012,087)	(889,874,270)	(868,125,984)	(536,861)		(622,585)	(174,839)
GP/F Revenues/Penalties	(1,684,104)				(1,212)	(649,176)	(1,584,104)				(1,212)	(649,176)
Recoverable ECRC	(40,875,071)		(40,842,888)		(32,183)	459	(40,875,071)		(40,842,888)		(32,183)	459
Recoverable ECRC - ROI	(250,974)				(181)	(96,743)	(250,974)				(181)	(96,743)
Recoverable ECRC	(30,440,480)	(24,727)	(18,569,630)	(12,074,257)	(22,621)	100,423	(30,440,139)	(24,567)	(18,405,147)	(11,987,803)	(22,621)	3,694
Recoverable ECRC - ROI	(47,829,186)				(34,438)	(18,436,824)	(47,829,186)				(34,438)	(18,436,824)
Industry Association Dues			(56,480)			21,787			(55,707)			21,489
Solans and Waterfall			(5,779)			2,229			(5,700)			2,199
Stockholder Relations			(183,546)			70,803			(181,036)			69,835
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(37,659,835)				(37,494,064)	(63,946)	(37,659,835)				(37,494,064)	(63,946)
Gross Receipts Tax	(48,013,948)				(47,883,112)	(50,470)	(48,013,948)				(47,883,112)	(50,470)
Income Tax True-up						4,940,342						4,824,157
Parent Debt Adjustment						(1,384,000)						(1,340,581)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	(104,638)					(40,364)	(104,638)					(40,364)
Economic Development			(10,157)			3,918			(10,018)			3,864
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(83,885)	126,712				(239,275)	(82,080)	123,955
Incentive Compensation Plan			(560,000)			216,020			(552,341)			213,066
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,086,205,823)	\$ (870,264,499)	\$ (60,769,723)	\$ (12,318,854)	\$ (86,174,281)	\$ (18,250,918)	\$ (1,076,732,165)	\$ (868,150,551)	\$ (60,589,698)	\$ (12,227,078)	\$ (86,172,456)	\$ (15,590,326)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
September 2011

SCHEDULE 3
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,481,609,820	\$ (2,274,147,839)	\$ 4,207,461,981	\$ 36,814,519	\$ 123,611,173	\$ 0	\$ 4,367,887,673	\$ 1,791,461	\$ 4,369,679,134
Regulatory Base - Retail	6,331,163,304	(2,228,681,555)	4,102,481,749	31,742,130	120,093,571	0	4,254,317,450	2,095,376	4,256,412,826
FPSC Adjustments									
Fuel and ECCR								(4,059,565)	(4,059,565)
Other ECRC	(468,855,565)	70,356,299	(398,499,266)				(398,499,266)	(26,685,849)	(26,685,849)
Fuel Inventory								(1,356,198)	(399,855,464)
CWIP					(120,093,571)		(120,093,571)	(1,717,901)	(1,717,901)
CWIP in Rate Base					100,169,000		100,169,000		(120,093,571)
Job Order Receivables								100,169,000	100,169,000
Acquisition Book Values	(1,597,161)		(1,597,161)				(1,597,161)	(3,022,929)	(3,022,929)
Acquisition Accumulated Amortizations		1,273,570	1,273,570				1,273,570		(1,597,161)
Acquisition Adjustments - Net	(3,651,086)		(3,651,086)				(3,651,086)		1,273,570
									(3,651,086)
Total FPSC Adjustments	(474,103,812)	71,629,869	(402,473,943)	0	(19,924,571)	0	(422,398,514)	(36,842,442)	(459,240,956)
FPSC Adjusted	5,857,059,492	(2,157,051,686)	3,700,007,806	31,742,130	100,169,000	0	3,831,918,936	(34,747,066)	3,797,171,870
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,857,059,492	\$ (2,157,051,686)	\$ 3,700,007,806	\$ 31,742,130	\$ 100,169,000	\$ 0	\$ 3,831,918,936	\$ (34,747,066)	\$ 3,797,171,870

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
September 2011

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,062,991,790	\$ 876,140,088	\$ 368,922,796	\$ 221,186,086	\$ 142,091,745	\$ 29,647,459	\$ 98,515,889	\$ (368,133)	\$ (813,240)	\$ 1,735,322,690	\$ 327,669,100
Jurisdictional Per Books	2,041,097,643	874,026,140	364,237,182	216,549,356	140,929,586	30,273,895	95,432,334	(356,610)	(794,324)	1,720,297,562	320,900,082 (a)
FPSC Adjustments											
Recoverable Fuel	(869,874,270)	(868,125,984)	(536,861)		(822,585)	(174,839)				(869,460,269)	(414,001)
GPIF Revenues/Penalties	(1,684,104)				(1,212)	(649,176)				(650,388)	(1,033,716)
Recoverable ECCR	(40,875,071)		(40,842,888)		(32,183)	459				(40,874,612)	(459)
Recoverable ECCR - ROI	(250,974)				(181)	(96,743)				(96,924)	(154,050)
Recoverable ECRC	(30,440,139)	(24,567)	(18,405,147)	(11,987,803)	(22,621)	3,694				(30,436,444)	(3,695)
Recoverable ECRC - ROI	(47,829,185)				(34,438)	(18,436,824)				(18,471,262)	(29,357,924)
Industry Association Dues			(55,707)			21,489				(34,218)	34,218
Solans and Waterfall			(5,700)			2,199				(3,501)	3,501
Stockholder Relations			(181,035)			69,835				(111,201)	111,201
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(37,659,835)				(37,494,064)	(63,946)				(37,558,010)	(101,825)
Gross Receipts Tax	(48,013,948)				(47,883,112)	(50,470)				(47,933,582)	(80,366)
Income Tax True-up						5,352,830				5,352,830	(5,352,830)
Parent Debt Adjustment						(1,340,681)				(1,340,681)	1,340,681
Op; Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	(104,638)					(40,364)				(40,364)	(64,274)
Economic Development			(10,018)			3,864				(6,154)	6,154
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(239,275)	(82,060)	123,955				(197,380)	197,380
Incentive Compensation Plan			(552,341)			213,065				(339,275)	339,275
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,076,732,165)	(868,150,551)	(60,589,698)	(12,227,078)	(86,172,456)	(15,061,653)	0	0	0	(1,042,201,436)	(34,530,729)
FPSC Adjusted	964,365,478	5,875,589	303,647,484	204,322,278	54,757,132	15,212,243	95,432,334	(356,610)	(794,324)	678,096,126	286,269,352
Pro Forma Revenue Increase and Annualization Adjustments											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 964,365,478	\$ 5,875,589	\$ 303,647,484	\$ 204,322,278	\$ 54,757,132	\$ 15,212,243	\$ 95,432,334	\$ (356,610)	\$ (794,324)	\$ 678,096,126	\$ 286,269,352

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,683,938 and Jurisdictional NOI by \$1,636,018

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
September 2011

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (5,389,694)	\$ (4,059,565)
Other		
Other Return Provided	(30,441,058)	(22,928,475)
Non-utility	(3,960,885)	(2,983,374)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,027,604)	(774,000)
	\$ (35,429,547)	\$ (26,685,849)
Fuel Inventory	\$ (1,728,075)	\$ (1,717,901)
Job Order Receivables	\$ (3,022,929)	\$ (3,022,929)
ECRC	\$ (1,800,580)	\$ (1,356,198)
Total Adjustments	\$ (47,370,805)	\$ (36,842,442)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (479,996,912)	\$ (468,855,565)
ECRC - Acc Deprec & Amortization	71,791,605	70,358,299
CWIP	(123,611,173)	(120,093,571)
CWIP in Rate Base	103,103,001	100,169,000
Acquisition Book Value	(1,635,114)	(1,597,161)
Acquisition Accumulated Amortization	1,299,552	1,273,570
Acquisition Adjustment - Net	(3,737,846)	(3,651,086)
Total Adjustments	\$ (432,786,887)	\$ (422,398,514)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(879,347,587)	(870,239,772)	(541,243)		(622,585)	(3,012,087)	(869,874,270)	(868,125,984)	(536,861)		(622,585)	(174,839)
GPIF Revenues/Penalties	(1,884,104)				(1,212)	(649,176)	(1,884,104)				(1,212)	(649,176)
Recoverable ECRC	(40,875,071)		(40,842,888)		(32,183)	459	(40,875,071)		(40,842,888)		(32,183)	459
Recoverable ECRC - ROI	(250,974)				(181)	(96,743)	(250,974)				(181)	(96,743)
Recoverable ECRC	(30,440,480)	(24,407)	(18,569,530)	(12,074,257)	(22,621)	100,299	(30,440,139)	(24,567)	(18,405,147)	(11,987,803)	(22,621)	3,694
Recoverable ECRC - ROI	(47,829,186)				(34,438)	(16,436,824)	(47,829,186)				(34,438)	(18,436,824)
Industry Association Dues			(56,480)			21,787			(55,707)			21,489
Solans and Waterfall			(5,779)			2,229			(5,700)			2,199
Stockholder Relations			(183,546)			70,803			(181,036)			69,835
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(37,659,835)				(37,494,064)	(63,946)	(37,659,835)				(37,494,064)	(63,946)
Gross Receipts Tax	(48,013,948)				(47,883,112)	(50,470)	(48,013,948)				(47,883,112)	(50,470)
Income Tax True-up						5,483,016						5,352,830
Parent Debt Adjustment						(1,384,000)						(1,340,681)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	(104,638)					(40,364)	(104,638)					(40,364)
Economic Development			(10,157)			3,918			(10,018)			3,864
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(83,885)	126,712				(239,275)	(82,060)	123,955
Incentive Compensation Plan			(560,000)			216,020			(552,341)			213,066
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,088,205,823)	\$ (870,264,179)	\$ (80,769,723)	\$ (12,318,654)	\$ (86,174,281)	\$ (17,708,368)	\$ (1,076,732,165)	\$ (868,150,551)	\$ (60,589,688)	\$ (12,227,078)	\$ (86,172,456)	\$ (15,061,653)
Pro Forma Revenue Increase and Annualization Adjustments												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
September 2011

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,757,704,163	\$ 1,757,704,163	\$ (6,284)	\$ (234,752,305)	\$ 1,522,935,573	40.44	6.58	2.66	6.58	2.66	6.58	2.66
Short Term Debt	3,761,538	3,761,538	(2,321,671)	(192,304)	1,247,562	0.03	0.67	0.00	0.67	0.00	0.67	0.00
Customer Deposits	118,192,751	118,192,751	-	(14,861,602)	103,331,149	2.74	6.15	0.17	6.15	0.17	6.15	0.17
Common Equity	1,891,093,028	1,891,093,028	(6,762)	(267,577,974)	1,638,508,292	43.51	10.25	4.46	11.25	4.89	12.25	5.33
Deferred Income Taxes	562,952,442	562,952,442	(1,178,296)	(70,637,698)	491,136,448	13.04	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,319,277	10,319,277	(1,448)	(1,297,368)	9,020,461	0.24	8.48	0.02	9.00	0.02	9.52	0.02
Total	\$ 4,344,023,198	\$ 4,344,023,198	\$ (3,514,462)	\$ (574,329,251)	\$ 3,766,179,485	100.00		7.31		7.74		8.18

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,737,836,262	\$ 1,737,836,262	\$ (2,328,089)	\$ (235,589,089)	\$ 1,498,919,084	39.47	6.60	2.61	6.60	2.61	6.60	2.61
Short Term Debt	-	-	(0)	0	(0)	(0.00)	0.67	0.00	0.67	0.00	0.67	0.00
Customer Deposits	119,218,642	119,218,642	-	(15,320,903)	103,897,739	2.74	6.15	0.17	6.15	0.17	6.15	0.17
Common Equity	1,919,470,446	1,919,470,446	(7,104)	(261,666,355)	1,657,796,987	43.66	10.25	4.48	11.25	4.91	12.25	5.35
Deferred Income Taxes	606,720,958	606,720,958	(1,175,074)	(77,819,285)	527,726,599	13.90	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,135,179	10,135,179	(1,418)	(1,302,299)	8,831,462	0.23	8.51	0.02	9.04	0.02	9.55	0.02
Total	\$ 4,393,381,487	\$ 4,393,381,487	\$ (3,511,686)	\$ (592,597,931)	\$ 3,797,171,870	100.00		7.28		7.71		8.15

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
September 2011

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	329,388,106
AFUDC - Debt	618,488
Income Taxes	128,280,186

Total	458,286,780
Interest Charges (Before Deducting AFUDC - Debt)	123,019,785

Tie With AFUDC	3.73
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	329,388,106
AFUDC - Other	(1,065,450)
Income Taxes	128,280,186

Total	456,602,842
Interest Charges (Before Deducting AFUDC - Debt)	123,019,785

Tie Without AFUDC	3.71
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	618,488
x (Income Tax Rate of 38.575%)	(238,582)

Subtotal	379,906
AFUDC - Other	1,065,450

Total	1,445,356
Net Income Available For Common Stockholders	206,986,837

Percent AFUDC to Available Net Income	0.70%
	=====

D. Percent Internally Generated Funds

Net Income	206,986,837
Common Dividends	(123,840,076)
AFUDC (Debt & Other)	(1,683,936)
Depreciation & Amortization	221,186,085
Deferred Income Taxes	98,508,612
Investment Tax Credits	(368,193)
Deferred Clause Revenues (Expenses)	14,421,150
Other	4,730,447

Total	419,940,927
Construction Expenditures (Excluding AFUDC Other & Debt)	278,051,275

Percent Internally Generated Funds	151.03%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,522,935,573
Short Term Debt	1,247,562
Common Equity	1,638,508,292

Total	3,162,691,427

% Long Term Debt to Total	48.15%

% Short Term Debt to Total	0.04%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.62

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.66
Short Term Debt	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.85

Total	4.77

Divided By Common Equity Ratio	43.51

Jurisdictional Return On Common Equity	10.96%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.