



June 17, 2013

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **April 2013**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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ACCOUNTING & FINANCE

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
April 2013

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 293,113,397 (a)	(37,105,502) (b)	256,007,895	0	\$ 256,007,895
Average Rate Base	4,376,603,734	(544,011,829)	3,832,591,905	0	3,832,591,905
Average Rate of Return	6.70%		6.68%		6.68%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 293,113,397 (a)	(40,436,396) (b)	252,677,001	0	\$ 252,677,001
Year End Rate Base	4,456,270,331	(576,788,590)	3,879,481,741	0	3,879,481,741
Year End Rate of Return	6.58%		6.51%		6.51%

(a) Includes AFUDC debt of \$2,014,575 and AFUDC equity of \$3,470,444
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	6.66 %
Midpoint	7.09 %
High	7.52 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.06	(System per books basis)		
B. TIE Without AFUDC	4.01	(System per books basis)		
C. AFUDC To Net Income	2.50 %	(System per books basis)		
D. Internally Generated Funds	113.77 %	(System per books basis)		
E. LTD To Total Investor Funds	46.48 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.05 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.29 %	(FPSC adjusted basis)	Year End	10.40%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

6/14/13
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
April 2013**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,647,388,944	\$ (2,401,419,690)	\$ 4,245,969,254	\$ 34,251,550	\$ 226,246,378	\$ 0	\$ 4,506,467,182	\$ 37,764,041	\$ 4,544,231,223
Jurisdictional Per Books	6,423,089,632	(2,330,778,139)	4,092,311,493	29,054,284	218,730,784	0	4,340,096,561	36,507,173	4,376,603,734
FPSC Adjustments									
Fuel and ECCR								(8,949,158)	(8,949,158)
Other								(62,278,721)	(62,278,721)
ECRC	(476,500,898)	99,839,131	(376,661,767)				(376,661,767)	(13,823,490)	(390,485,257)
Fuel Inventory								(1,662,912)	(1,662,912)
CWIP					(218,730,784)		(218,730,784)		(218,730,784)
CWIP in Rate Base					141,698,450		141,698,450		141,698,450
Acquisition Book Values	(1,579,941)		(1,579,941)				(1,579,941)		(1,579,941)
Acquisition Accumulated Amortizations		1,323,200	1,323,200				1,323,200		1,323,200
Acquisition Adjustments	(7,213,372)	3,866,666	(3,346,706)				(3,346,706)		(3,346,706)
Total FPSC Adjustments	(485,294,211)	105,028,997	(380,265,214)	0	(77,032,334)	0	(457,297,548)	(86,714,281)	(544,011,829)
FPSC Adjusted	5,937,795,421	(2,225,749,142)	3,712,046,279	29,054,284	141,698,450	0	3,882,799,013	(50,207,108)	3,832,591,905
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,937,795,421	\$ (2,225,749,142)	\$ 3,712,046,279	\$ 29,054,284	\$ 141,698,450	\$ 0	\$ 3,882,799,013	\$ (50,207,108)	\$ 3,832,591,905

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
April 2013

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,952,084,174	\$ 771,507,757	\$ 380,091,374	\$ 238,606,019	\$ 149,462,264	\$ (2,698,051)	\$ 123,282,764	\$ (338,029)	\$ (372,375)	\$ 1,659,541,723	\$ 292,542,451
Jurisdictional Per Books	1,930,123,853	771,366,950	372,627,116	231,626,183	147,704,400	(4,663,169)	124,535,185	(341,463)	(359,727)	1,642,495,475	287,628,378 (a)
FPSC Adjustments											
Recoverable Fuel	(766,181,516)	(765,013,002)	(592,398)		(556,961)	16,953				(766,145,408)	(36,108)
GPIF Revenues/Penalties	(1,191,313)				(857)	(459,218)				(460,075)	(731,238)
Recoverable ECCR	(43,906,543)		(43,871,268)		(35,275)	(1,224)				(43,907,767)	1,224
Recoverable ECCR - ROI	(290,387)				(209)	(111,936)				(112,145)	(178,242)
Recoverable ECRC	(43,341,103)	(2,324)	(25,459,037)	(17,847,994)	(31,750)	(6,005)				(43,347,110)	6,007
Recoverable ECRC - ROI	(44,712,184)				(32,193)	(17,235,307)				(17,267,500)	(27,444,684)
Industry Association Dues			(5,495)			2,120				(3,375)	3,375
Solaris and Waterfall			(5,815)			2,243				(3,572)	3,572
Stockholder Relations			(198,388)			76,528				(121,860)	121,860
Civic Club Meals			(7,955)			3,069				(4,886)	4,886
Franchise Fee Revenue and Expense	(43,508,706)				(43,499,720)	(3,466)				(43,503,186)	(5,520)
Gross Receipts Tax	(45,905,989)				(45,848,824)	(22,051)				(45,870,875)	(35,114)
Income Tax True-up						4,025,592				4,025,592	(4,025,592)
Parent Debt Adjustment						(133,341)				(133,341)	133,341
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	24,970					9,632				9,632	15,338
Economic Development			(7,974)			3,076				(4,898)	4,898
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(237,466)	(94,302)	127,980				(203,788)	203,788
Incentive Compensation Plan			(549,818)			212,092				(337,726)	337,726
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(989,012,771)	(765,015,326)	(70,698,148)	(18,085,460)	(90,100,091)	(13,493,263)	0	0	0	(957,392,288)	(31,620,483)
FPSC Adjusted	941,111,082	6,351,624	301,928,968	213,540,723	57,604,309	(18,156,432)	124,535,185	(341,463)	(359,727)	685,103,187	256,007,895
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 941,111,082	\$ 6,351,624	\$ 301,928,968	\$ 213,540,723	\$ 57,604,309	\$ (18,156,432)	\$ 124,535,185	\$ (341,463)	\$ (359,727)	\$ 685,103,187	\$ 256,007,895

(a) The addition of earnings from AFUDC would increase the System NOI by \$5,673,485 and Jurisdictional NOI by \$5,485,019

Current Month Amount:											
System Per Books	\$ 154,013,942	\$ 60,105,620	\$ 34,836,889	\$ 20,121,576	\$ 11,614,912	\$ (8,585)	\$ 7,673,580	\$ (28,619)	\$ (31,966)	\$ 134,283,407	\$ 19,730,535
Jurisdictional Per Books	152,714,908	60,105,620	34,117,910	19,490,249	11,457,464	76,215	7,788,228	(29,047)	(30,802)	132,975,837	19,739,071

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2013

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (9,272,008)	\$ (8,949,158)
Other:		
Other Return Provided	(63,447,621)	(61,238,383)
Non-utility	(6,341,016)	(6,120,223)
Investor Funds	5,509,773	5,317,923
Unamortized Rate Case Expense	(246,625)	(238,038)
	\$ (64,525,489)	\$ (62,278,721)
Fuel Inventory	\$ (1,667,749)	\$ (1,662,912)
ECCR	\$ (14,322,187)	\$ (13,823,490)
Total Adjustments	\$ (89,787,433)	\$ (86,714,281)

Net Utility Plant Adjustments	System	Retail
ECCR - Plant In Service	\$ (493,140,682)	\$ (476,500,898)
ECCR - Acc Deprec & Amortization	102,865,069	99,839,131
CWIP	(226,246,378)	(218,730,784)
CWIP in Rate Base	146,567,212	141,698,450
Acquisition Book Value	(1,635,114)	(1,579,941)
Acquisition Accumulated Amortization	1,363,304	1,323,200
Acquisition Adjustment - Plant	(7,465,269)	(7,213,372)
Acquisition Adjustment - Acc Amortiz	3,983,857	3,866,666
Total Adjustments	\$ (473,708,001)	\$ (457,297,548)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(768,439,836)	(765,153,809)	(592,968)		(556,961)	(799,658)	(766,181,516)	(765,013,002)	(592,398)		(556,961)	16,953
GPIF Revenues/Penalties	(1,191,313)				(857)	(459,218)	(1,191,313)				(857)	(459,218)
Recoverable ECCR	(43,906,543)		(43,871,268)		(35,275)	(1,224)	(43,906,543)		(43,871,268)		(35,275)	(1,224)
Recoverable ECCR - ROI	(290,387)				(209)	(111,936)	(290,387)				(209)	(111,936)
Recoverable ECCR	(43,341,103)	(2,324)	(25,499,491)	(17,871,811)	(31,750)	18,787	(43,341,103)	(2,324)	(25,459,037)	(17,847,994)	(31,750)	(6,005)
Recoverable ECCR - ROI	(44,712,184)				(32,193)	(17,235,307)	(44,712,184)				(32,193)	(17,235,307)
Industry Association Dues			(5,597)			2,159			(5,495)			2,120
Solaris and Waterfall			(5,923)			2,285			(5,815)			2,243
Stockholder Relations			(202,062)			77,945			(198,388)			76,528
Civic Club Meals			(8,102)			3,125			(7,955)			3,069
Franchise Fee Revenue and Expense	(43,508,706)				(43,499,720)	(3,466)	(43,508,706)				(43,499,720)	(3,466)
Gross Receipts Tax	(45,905,989)				(45,848,824)	(22,051)	(45,905,989)				(45,848,824)	(22,051)
Income Tax True-up						4,181,196						4,025,592
Parent Debt Adjustment						(132,000)						(133,341)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	24,970					9,632	24,970					9,632
Economic Development			(8,122)			3,133			(7,974)			3,076
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(97,134)	131,823				(237,466)	(94,302)	127,980
Incentive Compensation Plan			(560,000)			216,020			(549,818)			212,092
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (991,271,091)	\$ (765,156,133)	\$ (70,753,533)	\$ (18,116,408)	\$ (90,102,923)	\$ (14,118,755)	\$ (989,012,771)	\$ (765,015,326)	\$ (70,698,148)	\$ (18,085,460)	\$ (90,100,091)	\$ (13,493,263)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
April 2013

SCHEDULE 3
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,706,150,776	\$ (2,451,094,519)	\$ 4,255,056,257	\$ 34,251,550	\$ 299,790,514	\$ 0	\$ 4,589,098,321	\$ 37,764,041	\$ 4,626,862,362
Regulatory Base - Retail	6,479,868,694	(2,378,991,705)	4,100,876,989	29,054,284	289,831,885	0	4,419,763,158	36,507,173	4,456,270,331
FPSC Adjustments									
Fuel and ECCR								(8,949,158)	(8,949,158)
Other								(62,278,721)	(62,278,721)
ECRC	(480,430,649)	111,141,647	(369,289,002)				(369,289,002)	(13,823,490)	(383,112,492)
Fuel Inventory								(1,662,912)	(1,662,912)
CWIP					(289,831,885)		(289,831,885)		(289,831,885)
CWIP in Rate Base					172,506,594		172,506,594		172,506,594
Acquisition Book Values	(1,579,941)		(1,579,941)				(1,579,941)		(1,579,941)
Acquisition Accumulated Amortizations		1,351,759	1,351,759				1,351,759		1,351,759
Acquisition Adjustments	(7,213,372)	3,981,538	(3,231,834)				(3,231,834)		(3,231,834)
Total FPSC Adjustments	(489,223,962)	116,474,944	(372,749,018)	0	(117,325,291)	0	(490,074,309)	(86,714,281)	(576,788,590)
FPSC Adjusted	5,990,644,732	(2,262,516,761)	3,728,127,971	29,054,284	172,506,594	0	3,929,688,849	(50,207,108)	3,879,481,741
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,990,644,732	\$ (2,262,516,761)	\$ 3,728,127,971	\$ 29,054,284	\$ 172,506,594	\$ 0	\$ 3,929,688,849	\$ (50,207,108)	\$ 3,879,481,741

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
April 2013

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,952,084,174	\$ 771,507,757	\$ 380,091,374	\$ 238,606,019	\$ 149,462,264	\$ (2,698,051)	\$ 123,282,764	\$ (338,029)	\$ (372,375)	\$ 1,659,541,723	\$ 292,542,451
Jurisdictional Per Books	1,930,123,853	771,366,950	372,627,116	231,626,183	147,704,400	(4,663,169)	124,535,185	(341,463)	(359,727)	1,642,495,475	287,628,378 (a)
FPSC Adjustments											
Recoverable Fuel	(766,181,516)	(765,013,002)	(592,398)		(556,961)	16,953				(766,145,408)	(36,108)
GPIF Revenues/Penalties	(1,191,313)				(857)	(459,218)				(460,075)	(731,238)
Recoverable ECCR	(43,906,543)		(43,871,268)		(35,275)	(1,224)				(43,907,767)	1,224
Recoverable ECCR - ROI	(290,387)				(209)	(111,936)				(112,145)	(178,242)
Recoverable ECRC	(43,341,103)	(2,324)	(25,459,037)	(17,847,994)	(31,750)	(6,005)				(43,347,110)	6,007
Recoverable ECRC - ROI	(44,712,184)				(32,193)	(17,235,307)				(17,267,500)	(27,444,684)
Industry Association Dues			(5,495)			2,120				(3,375)	3,375
Solaris and Waterfall			(5,815)			2,243				(3,572)	3,572
Stockholder Relations			(198,388)			76,528				(121,860)	121,860
Civic Club Meals			(7,955)			3,069				(4,886)	4,886
Franchise Fee Revenue and Expense	(43,508,706)				(43,499,720)	(3,466)				(43,503,186)	(5,520)
Gross Receipts Tax	(45,905,989)				(45,848,824)	(22,051)				(45,870,875)	(35,114)
Income Tax True-up						7,356,486				7,356,486	(7,356,486)
Parent Debt Adjustment						(133,341)				(133,341)	133,341
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	24,970					9,632				9,632	15,338
Economic Development			(7,974)			3,076				(4,898)	4,898
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(237,466)	(94,302)	127,980				(203,788)	203,788
Incentive Compensation Plan			(549,818)			212,092				(337,726)	337,726
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(989,012,771)	(765,015,326)	(70,698,148)	(18,085,460)	(90,100,091)	(10,162,369)	0	0	0	(954,061,394)	(34,951,377)
FPSC Adjusted	941,111,082	6,351,624	301,928,968	213,540,723	57,604,309	(14,825,538)	124,535,185	(341,463)	(359,727)	688,434,081	252,677,001
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 941,111,082	\$ 6,351,624	\$ 301,928,968	\$ 213,540,723	\$ 57,604,309	\$ (14,825,538)	\$ 124,535,185	\$ (341,463)	\$ (359,727)	\$ 688,434,081	\$ 252,677,001

(a) The addition of earnings from AFUDC would increase the System NOI by \$5,673,485 and Jurisdictional NOI by \$5,485,019

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2013**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (9,272,008)	\$ (8,949,158)
Other:		
Other Return Provided	(63,447,621)	(61,238,383)
Non-utility	(6,341,016)	(6,120,223)
Investor Funds	5,509,773	5,317,923
Unamortized Rate Case Expense	(246,625)	(238,038)
	\$ (64,525,489)	\$ (62,278,721)
Fuel Inventory	\$ (1,667,749)	\$ (1,662,912)
ECRC	\$ (14,322,187)	\$ (13,823,490)
Total Adjustments	\$ (89,787,433)	\$ (86,714,281)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (497,207,663)	\$ (480,430,649)
ECRC - Acc Deprec & Amortization	114,510,144	111,141,647
CWIP	(299,790,514)	(289,831,885)
CWIP in Rate Base	178,433,924	172,506,594
Acquisition Book Value	(1,635,114)	(1,579,941)
Acquisition Accumulated Amortization	1,392,728	1,351,759
Acquisition Adjustment - Plant	(7,465,269)	(7,213,372)
Acquisition Adjustment - Acc Amortiz	4,102,211	3,981,538
Total Adjustments	\$ (507,659,553)	\$ (490,074,309)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FSPC Adjustments												
Recoverable Fuel	(768,439,836)	(765,153,809)	(592,968)		(556,961)	(799,658)	(766,181,516)	(765,013,002)	(592,398)		(556,961)	16,953
GPIF Revenues/Penalties	(1,191,313)				(857)	(459,218)	(1,191,313)				(857)	(459,218)
Recoverable ECCR	(43,906,543)		(43,871,268)		(35,275)	(1,224)	(43,906,543)		(43,871,268)		(35,275)	(1,224)
Recoverable ECRC - ROI	(290,387)				(209)	(111,936)	(290,387)				(209)	(111,936)
Recoverable ECRC	(43,341,103)	(2,324)	(25,499,491)	(17,871,811)	(31,750)	18,787	(43,341,103)	(2,324)	(25,459,037)	(17,847,994)	(31,750)	(6,005)
Recoverable ECRC - ROI	(44,712,184)				(32,193)	(17,235,307)	(44,712,184)				(32,193)	(17,235,307)
Industry Association Dues			(5,597)			2,159			(5,495)		2,120	
Solaris and Waterfall			(5,923)			2,285			(5,815)		2,243	
Stockholder Relations			(202,062)			77,945			(198,388)		76,528	
Civic Club Meals			(8,102)			3,125			(7,955)		3,069	
Franchise Fee Revenue and Expense	(43,508,706)				(43,499,720)	(3,466)	(43,508,706)				(43,499,720)	(3,466)
Gross Receipts Tax	(45,905,989)				(45,848,824)	(22,051)	(45,905,989)				(45,848,824)	(22,051)
Income Tax True-up						7,640,799					7,356,486	
Parent Debt Adjustment						(132,000)					(133,341)	
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0			0	
Job Order Revenues	24,970					9,632	24,970				9,632	
Economic Development			(8,122)			3,133			(7,974)		3,076	
Interest on Tax Issues			0			0			0		0	
Acquisition Amortizations				(244,597)	(97,134)	131,823			(237,466)	(94,302)	127,980	
Incentive Compensation Plan			(560,000)			216,020			(549,818)		212,092	
Rate Case Expense			0			0			0		0	
Total FSPC Adjustments	\$ (991,271,091)	\$ (765,156,133)	\$ (70,753,533)	\$ (18,116,408)	\$ (90,102,923)	\$ (10,659,152)	\$ (989,012,771)	\$ (765,015,326)	\$ (70,698,148)	\$ (18,085,460)	\$ (90,100,091)	\$ (10,162,369)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
April 2013**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,689,972,501	\$ 1,689,972,501	\$ 731	\$ (266,080,803)	\$ 1,423,892,429	37.15	5.85	2.17	5.85	2.17	5.85	2.17
Short Term Debt	14,307,692	14,307,692	(12,516,031)	(282,096)	1,509,564	0.04	0.65	0.00	0.65	0.00	0.65	0.00
Customer Deposits	123,414,337	123,414,337	-	(17,226,469)	106,187,868	2.77	3.26	0.09	3.26	0.09	3.26	0.09
Common Equity	1,938,954,421	1,938,954,421	5,318,761	(306,119,502)	1,638,153,680	42.74	10.25	4.38	11.25	4.81	12.25	5.24
Deferred Income Taxes	767,827,073	767,827,073	(7,201,080)	(106,170,001)	654,455,992	17.08	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,755,196	9,755,196	(1,359)	(1,361,464)	8,392,373	0.22	8.20	0.02	8.74	0.02	9.27	0.02
Total	\$ 4,544,231,219	\$ 4,544,231,219	\$ (14,398,977)	\$ (697,240,336)	\$ 3,832,591,906	100.00		6.66		7.09		7.52

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,667,514,215	\$ 1,667,514,215	\$ (12,512,171)	\$ (266,338,461)	\$ 1,388,663,583	35.80	5.39	1.93	5.39	1.93	5.39	1.93
Short Term Debt	-	-	(0)	0	(0)	(0.00)	0.65	0.00	0.65	0.00	0.65	0.00
Customer Deposits	124,733,615	124,733,615	-	(17,848,339)	106,885,276	2.76	3.26	0.09	3.26	0.09	3.26	0.09
Common Equity	1,981,528,545	1,981,528,545	5,322,517	(319,742,672)	1,667,108,390	42.97	10.25	4.40	11.25	4.83	12.25	5.26
Deferred income Taxes	834,136,645	834,136,645	(7,197,701)	(118,328,057)	708,610,888	18.27	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,585,161	9,585,161	0	(1,371,556)	8,213,605	0.21	8.04	0.02	8.59	0.02	9.13	0.02
Total	\$ 4,617,498,181	\$ 4,617,498,181	\$ (14,387,354)	\$ (723,629,085)	\$ 3,879,481,742	100.00		6.44		6.87		7.30

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
April 2013

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	295,930,616
AFUDC - Debt	2,083,796
Income Taxes	122,038,044

Total	420,052,456
Interest Charges (Before Deducting AFUDC - Debt)	103,359,541

Tie With AFUDC	4.06
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	295,930,616
AFUDC - Other	(3,589,689)
Income Taxes	122,038,044

Total	414,378,971
Interest Charges (Before Deducting AFUDC - Debt)	103,359,541

Tie Without AFUDC	4.01
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	2,083,796
x (Income Tax Rate of 38.575%)	(803,824)

Subtotal	1,279,972
AFUDC - Other	3,589,689

Total	4,869,661
Net Income Available For Common Stockholders	194,642,178

Percent AFUDC to Available Net Income	2.50%
	=====

D. Percent Internally Generated Funds

Net Income	194,642,178
Common Dividends	(137,111,728)
AFUDC (Debt & Other)	(5,673,200)
Depreciation & Amortization	238,635,500
Deferred Income Taxes	123,274,700
Investment Tax Credits	(337,800)
Deferred Clause Revenues (Expenses)	13,202,500
Other	0

Total	426,632,150
Construction Expenditures (Excluding AFUDC Other & Debt)	374,985,276

Percent Internally Generated Funds	113.77%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,423,892,429
Short Term Debt	1,509,564
Common Equity	1,638,153,680

Total	3,063,555,673

% Long Term Debt to Total	46.48%

% Short Term Debt to Total	0.05%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.68

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.17
Short Term Debt	0.00
Customer Deposits	0.09
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.28

Total	4.40

Divided By Common Equity Ratio	42.74

Jurisdictional Return On Common Equity	10.29%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.