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DIVISION OF
ACCOUNTING & FINANCE

June 16, 2014

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **April 2014**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
April 2014

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 295,577,060 (a)	(37,323,485) (b)	258,253,575	0	\$ 258,253,575
Average Rate Base	4,599,337,597	(574,834,309)	4,024,503,288	0	4,024,503,288
Average Rate of Return	6.43%		6.42%		6.42%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 295,577,060 (a)	(40,476,048) (b)	255,101,012	0	\$ 255,101,012
Year End Rate Base	4,734,907,780	(641,217,775)	4,093,690,005	0	4,093,690,005
Year End Rate of Return	6.24%		6.23%		6.23%

(a) Includes AFUDC debt of \$4,538,112 and AFUDC equity of \$7,817,662
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.98 %
Midpoint	6.41 %
High	6.83 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.51	(System per books basis)		
B. TIE Without AFUDC	4.38	(System per books basis)		
C. AFUDC To Net Income	5.22 %	(System per books basis)		
D. Internally Generated Funds	83.44 %	(System per books basis)		
E. LTD To Total Investor Funds	45.22 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.78 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.28 %	(FPSC adjusted basis)	Year End	10.26%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

6/12/14
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
April 2014**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,875,007,109	\$ (2,531,390,952)	\$ 4,343,616,157	\$ 31,740,731	\$ 311,458,969	\$ 0	\$ 4,686,815,857	\$ 4,144,656	\$ 4,690,960,513
Jurisdictional Per Books	6,758,274,197	(2,496,402,059)	4,261,872,138	27,386,549	305,994,635	0	4,595,253,322	4,084,275	4,599,337,597
FPSC Adjustments									
Fuel and ECCR	(13,367,285)	1,116,362	(12,250,923)				(12,250,923)	(4,946,351)	(17,197,274)
Other								(10,532,925)	(10,532,925)
ECRC	(501,658,058)	119,016,650	(382,641,408)				(382,641,408)	(5,573,914)	(388,215,322)
Fuel Inventory								(815,650)	(815,650)
CWIP					(305,994,635)		(305,994,635)		(305,994,635)
CWIP in Rate Base					151,302,577		151,302,577		151,302,577
Acquisition Book Values	(1,607,351)		(1,607,351)				(1,607,351)		(1,607,351)
Acquisition Accumulated Amortizations		1,402,495	1,402,495				1,402,495		1,402,495
Acquisition Adjustments	(7,357,736)	4,181,512	(3,176,224)				(3,176,224)		(3,176,224)
Total FPSC Adjustments	(523,990,430)	125,717,019	(398,273,411)	0	(154,692,058)	0	(552,965,469)	(21,868,840)	(574,834,309)
FPSC Adjusted	6,234,283,767	(2,370,685,040)	3,863,598,727	27,386,549	151,302,577	0	4,042,287,853	(17,784,565)	4,024,503,288
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,234,283,767	\$ (2,370,685,040)	\$ 3,863,598,727	\$ 27,386,549	\$ 151,302,577	\$ 0	\$ 4,042,287,853	\$ (17,784,565)	\$ 4,024,503,288

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
April 2014

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,980,831,800	\$ 758,516,550	\$ 416,103,175	\$ 241,734,492	\$ 152,206,476	\$ 12,856,569	\$ 111,815,517	\$ (343,425)	\$ (248,742)	\$ 1,692,640,612	\$ 288,191,188
Jurisdictional Per Books	1,965,217,079	758,516,550	411,797,421	238,410,705	151,189,961	10,639,794	112,029,965	(344,084)	(244,519)	1,681,995,793	283,221,286 (a)
FPSC Adjustments											
Recoverable Fuel	(757,575,269)	(752,731,967)	(761,276)	(2,683,016)	(1,800,661)	164,732				(757,812,188)	236,919
Recoverable Fuel - ROI	(1,281,202)				(3,176)	(492,999)				(496,175)	(785,027)
GPIF Revenues/Penalties	751,572				541	289,710				290,251	461,321
Recoverable ECCR	(47,821,913)		(47,264,342)		(557,571)	(1,155)				(47,823,068)	1,155
Recoverable ECCR - ROI	262,549				2,959	100,137				103,096	159,453
Recoverable ECRC	(51,385,645)	(536)	(33,035,156)	(18,307,483)	(42,468)	(1,316)				(51,386,959)	1,314
Recoverable ECRC - ROI	(39,226,548)				(28,243)	(15,120,746)				(15,148,989)	(24,077,559)
Industry Association Dues			(76,698)			29,586				(47,112)	47,112
Solaris and Waterfall			(5,917)			2,282				(3,635)	3,635
Stockholder Relations			(225,716)			87,070				(138,646)	138,646
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(43,399,781)				(43,375,783)	(9,257)				(43,385,040)	(14,741)
Gross Receipts Tax	(45,832,201)				(45,779,295)	(20,408)				(45,799,703)	(32,498)
Income Tax True-up						1,970,502				1,970,502	(1,970,502)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(15,396)			5,939				(9,457)	9,457
Acquisition Amortizations				(241,234)	(104,183)	133,245				(212,172)	212,172
Incentive Compensation Plan			(1,044,253)			402,821				(641,432)	641,432
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(985,508,438)	(752,732,503)	(82,428,754)	(21,231,733)	(91,687,880)	(12,459,857)	0	0	0	(960,540,727)	(24,967,711)
FPSC Adjusted	979,708,641	5,784,047	329,368,667	217,178,972	59,502,081	(1,820,063)	112,029,965	(344,084)	(244,519)	721,455,066	258,253,575
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 979,708,641	\$ 5,784,047	\$ 329,368,667	\$ 217,178,972	\$ 59,502,081	\$ (1,820,063)	\$ 112,029,965	\$ (344,084)	\$ (244,519)	\$ 721,455,066	\$ 258,253,575

(a) The addition of earnings from AFUDC would increase the System NOI by \$12,576,419 and Jurisdictional NOI by \$12,355,774

Current Month Amount:											
System Per Books	\$ 144,602,712	\$ 52,629,685	\$ 33,012,975	\$ 20,623,513	\$ 11,696,775	\$ 1,790,836	\$ 5,612,336	\$ (28,619)	\$ (13,502)	\$ 125,323,999	\$ 19,278,713
Jurisdictional Per Books	143,628,802	52,629,685	32,668,329	20,335,885	11,609,745	1,736,303	5,625,438	(28,686)	(13,269)	124,563,430	19,065,372

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2014

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (5,037,725)	\$ (4,946,351)
Other:		
Other Return Provided	(19,483,952)	(19,130,555)
Non-utility	(6,275,718)	(6,161,890)
Investor Funds	15,718,486	15,433,386
Unamortized Rate Case Expense	(686,314)	(673,866)
	\$ (10,727,498)	\$ (10,532,925)
Fuel Inventory	\$ (815,650)	\$ (815,650)
ECRC	\$ (5,676,880)	\$ (5,573,914)
Total Adjustments	\$ (22,257,753)	\$ (21,868,840)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (510,322,993)	\$ (501,658,058)
ECRC - Acc Deprec & Amortization	120,684,755	119,016,650
Fuel PK1 Conversion - Plant In Service	(13,598,173)	(13,367,285)
Fuel PK1 Conversion - Acc Deprec & Amort	1,132,009	1,116,362
CWIP	(311,458,969)	(305,994,635)
CWIP in Rate Base	154,004,480	151,302,577
Acquisition Book Value	(1,635,114)	(1,607,351)
Acquisition Accumulated Amortization	1,422,152	1,402,495
Acquisition Adjustment - Plant	(7,484,823)	(7,357,736)
Acquisition Adjustment - Acc Amortiz	4,240,119	4,181,512
Total Adjustments	\$ (563,016,557)	\$ (552,965,469)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(757,576,505)	(752,731,967)	(761,276)	(2,683,016)	(1,800,661)	164,255	(757,575,269)	(752,731,967)	(761,276)	(2,683,016)	(1,800,661)	164,732
Recoverable Fuel - ROI	(1,281,202)				(3,176)	(492,999)	(1,281,202)				(3,176)	(492,999)
GIPIF Revenues/Penalties	751,572				541	289,710	751,572				541	289,710
Recoverable ECCR	(47,821,913)		(47,264,342)		(557,571)	(1,155)	(47,821,913)		(47,264,342)		(557,571)	(1,155)
Recoverable ECCR - ROI	262,549				2,959	100,137	262,549				2,959	100,137
Recoverable ECRC	(51,385,645)	(536)	(33,035,156)	(18,307,483)	(42,468)	(1,316)	(51,385,645)	(536)	(33,035,156)	(18,307,483)	(42,468)	(1,316)
Recoverable ECRC - ROI	(39,226,548)				(28,243)	(15,120,746)	(39,226,548)				(28,243)	(15,120,746)
Industry Association Dues			(77,487)			29,891			(76,698)			29,586
Solaris and Waterfall			(5,978)			2,306			(5,917)			2,282
Stockholder Relations			(228,039)			87,966			(225,716)			87,070
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(43,399,781)				(43,375,783)	(9,257)	(43,399,781)				(43,375,783)	(9,257)
Gross Receipts Tax	(45,832,201)				(45,779,295)	(20,408)	(45,832,201)				(45,779,295)	(20,408)
Income Tax True-up						2,010,251						1,970,502
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Economic Development			(15,554)			6,000			(15,396)			5,939
Acquisition Amortizations				(244,597)	(105,636)	135,102				(241,234)	(104,183)	133,245
Incentive Compensation Plan			(1,055,000)			406,966			(1,044,253)			402,821
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (985,509,674)	\$ (752,732,503)	\$ (82,442,832)	\$ (21,235,096)	\$ (91,689,333)	\$ (12,413,297)	\$ (985,508,438)	\$ (752,732,503)	\$ (82,428,754)	\$ (21,231,733)	\$ (91,687,880)	\$ (12,459,857)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
April 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work in Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,954,462,358	\$ (2,560,100,938)	\$ 4,394,361,420	\$ 31,407,322	\$ 399,060,739	\$ 0	\$ 4,824,829,481	\$ 4,144,656	\$ 4,828,974,137
Regulatory Base - Retail	6,836,380,351	(2,524,715,215)	4,311,665,136	27,098,877	392,059,492	0	4,730,823,505	4,084,275	4,734,907,780
FPSC Adjustments									
Fuel and ECCR	(15,869,837)	2,645,931	(13,223,906)				(13,223,906)	(4,946,351)	(18,170,257)
Other								(10,532,925)	(10,532,925)
ECRC	(504,688,696)	128,068,113	(376,620,583)				(376,620,583)	(5,573,914)	(382,194,497)
Fuel Inventory								(815,650)	(815,650)
CWIP					(392,059,492)		(392,059,492)		(392,059,492)
CWIP in Rate Base					165,790,390		165,790,390		165,790,390
Acquisition Book Values	(1,607,351)		(1,607,351)				(1,607,351)		(1,607,351)
Acquisition Accumulated Amortizations		1,431,512	1,431,512				1,431,512		1,431,512
Acquisition Adjustments	(7,357,736)	4,298,231	(3,059,505)				(3,059,505)		(3,059,505)
Total FPSC Adjustments	(529,523,620)	136,443,787	(393,079,833)	0	(226,269,102)	0	(619,348,935)	(21,868,840)	(641,217,775)
FPSC Adjusted	6,306,856,731	(2,388,271,428)	3,918,585,303	27,098,877	165,790,390	0	4,111,474,570	(17,784,565)	4,093,690,005
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,306,856,731	\$ (2,388,271,428)	\$ 3,918,585,303	\$ 27,098,877	\$ 165,790,390	\$ 0	\$ 4,111,474,570	\$ (17,784,565)	\$ 4,093,690,005

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
April 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,980,831,800	\$ 758,516,550	\$ 416,103,175	\$ 241,734,492	\$ 152,206,476	\$ 12,856,569	\$ 111,815,517	\$ (343,425)	\$ (248,742)	\$ 1,692,640,612	\$ 288,191,188
Jurisdictional Per Books	1,965,217,079	758,516,550	411,797,421	238,410,705	151,189,961	10,639,794	112,029,965	(344,084)	(244,519)	1,681,995,793	283,221,286 (a)
FPSC Adjustments											
Recoverable Fuel	(757,575,269)	(752,731,967)	(761,276)	0	(1,800,661)	(870,242)				(756,164,146)	(1,411,123)
Recoverable Fuel - ROI	(1,281,202)				(3,176)	(492,999)				(496,175)	(785,027)
GPIF Revenues/Penalties	751,572				541	289,710				290,251	461,321
Recoverable ECCR	(47,821,913)		(47,264,342)		(557,571)	(1,155)				(47,823,068)	1,155
Recoverable ECCR - ROI	262,549				2,959	100,137				103,096	159,453
Recoverable ECRC	(51,385,645)	(536)	(33,035,156)	(18,307,483)	(42,468)	(1,316)				(51,386,959)	1,314
Recoverable ECRC - ROI	(39,226,548)				(28,243)	(15,120,746)				(15,148,989)	(24,077,559)
Industry Association Dues			(76,698)			29,586				(47,112)	47,112
Solaris and Waterfall			(5,917)			2,282				(3,635)	3,635
Stockholder Relations			(225,716)			87,070				(138,646)	138,646
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(43,399,781)				(43,375,783)	(9,257)				(43,385,040)	(14,741)
Gross Receipts Tax	(45,832,201)				(45,779,295)	(20,408)				(45,799,703)	(32,498)
Income Tax True-up						3,475,023				3,475,023	(3,475,023)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(15,396)			5,939				(9,457)	9,457
Acquisition Amortizations				(241,234)	(104,183)	133,245				(212,172)	212,172
Incentive Compensation Plan			(1,044,253)			402,821				(641,432)	641,432
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(985,508,438)	(752,732,503)	(82,428,754)	(18,548,717)	(91,687,880)	(11,990,310)	0	0	0	(957,388,164)	(28,120,274)
FPSC Adjusted	979,708,641	5,784,047	329,368,667	219,861,988	59,502,081	(1,350,516)	112,029,965	(344,084)	(244,519)	724,607,629	255,101,012
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 979,708,641	\$ 5,784,047	\$ 329,368,667	\$ 219,861,988	\$ 59,502,081	\$ (1,350,516)	\$ 112,029,965	\$ (344,084)	\$ (244,519)	\$ 724,607,629	\$ 255,101,012

(a) The addition of earnings from AFUDC would increase the System NOI by \$12,576,419 and Jurisdictional NOI by \$12,355,774

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2014

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (5,037,725)	\$ (4,946,351)
Other:		
Other Return Provided	(19,483,952)	(19,130,555)
Non-utility	(6,275,718)	(6,161,890)
Investor Funds	15,718,486	15,433,386
Unamortized Rate Case Expense	(686,314)	(673,866)
	\$ (10,727,498)	\$ (10,532,925)
Fuel Inventory	\$ (815,650)	\$ (815,650)
ECRC	\$ (5,676,880)	\$ (5,573,914)
Total Adjustments	\$ (22,257,753)	\$ (21,868,840)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (513,405,978)	\$ (504,688,696)
ECRC - Acc Deprec & Amortization	129,863,081	128,068,113
Fuel PK1 Conversion - Plant In Service	(16,143,951)	(15,869,837)
Fuel PK1 Conversion - Acc Deprec & Amortiz	2,683,016	2,645,931
CWIP	(399,060,739)	(392,059,492)
CWIP in Rate Base	168,751,011	165,790,390
Acquisition Book Value	(1,635,114)	(1,607,351)
Acquisition Accumulated Amortization	1,451,576	1,431,512
Acquisition Adjustment - Plant	(7,484,823)	(7,357,736)
Acquisition Adjustment - Acc Amortiz	4,358,474	4,298,231
Total Adjustments	\$ (630,623,446)	\$ (619,348,935)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(757,576,505)	(752,731,967)	(761,276)		(1,800,661)	(870,718)	(757,576,269)	(752,731,967)	(761,276)		(1,800,661)	(870,242)
Recoverable Fuel - ROI	(1,281,202)				(3,176)	(492,999)	(1,281,202)				(3,176)	(492,999)
GPIF Revenues/Penalties	751,572				541	289,710	751,572				541	289,710
Recoverable ECCR	(47,821,913)		(47,264,342)		(557,571)	(1,155)	(47,821,913)		(47,264,342)		(557,571)	(1,155)
Recoverable ECCR - ROI	262,549				2,959	100,137	262,549				2,959	100,137
Recoverable ECRC	(51,385,645)	(536)	(33,035,156)	(18,307,483)	(42,468)	(1,316)	(51,385,645)	(536)	(33,035,156)	(18,307,483)	(42,468)	(1,316)
Recoverable ECRC - ROI	(39,226,548)				(28,243)	(15,120,746)	(39,226,548)				(28,243)	(15,120,746)
Industry Association Dues			(77,487)			29,891			(76,698)			29,586
Solaris and Waterfall			(5,978)			2,306			(5,917)			2,282
Stockholder Relations			(228,039)			87,966			(225,716)			87,070
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(43,399,781)				(43,375,783)	(9,257)	(43,399,781)				(43,375,783)	(9,257)
Gross Receipts Tax	(45,832,201)				(45,779,295)	(20,408)	(45,832,201)				(45,779,295)	(20,408)
Income Tax True-up						3,544,974						3,475,023
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Economic Development			(15,554)			6,000			(15,396)			5,939
Acquisition Amortizations				(244,597)	(105,636)	135,102				(241,234)	(104,183)	133,245
Incentive Compensation Plan			(1,055,000)			406,966			(1,044,253)			402,821
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (985,509,674)	\$ (752,732,503)	\$ (82,442,832)	\$ (18,552,080)	\$ (91,689,333)	\$ (11,913,547)	\$ (985,508,438)	\$ (752,732,503)	\$ (82,428,754)	\$ (18,548,717)	\$ (91,687,880)	\$ (11,990,310)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
April 2014**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,631,228,064	\$ 1,631,228,064	\$ 9,668	\$ (234,083,081)	\$ 1,425,814,189	35.43	5.62	1.99	5.62	1.99	5.62	1.99
Short Term Debt	32,976,923	32,976,923	(4,933,242)	(4,024,305)	24,512,081	0.61	0.72	0.00	0.72	0.00	0.72	0.00
Customer Deposits	125,777,265	125,777,265	-	(18,048,328)	107,728,937	2.68	2.25	0.06	2.25	0.06	2.25	0.06
Common Equity	2,006,399,037	2,006,399,037	15,445,279	(290,135,148)	1,702,556,925	42.30	9.25	3.91	10.25	4.34	11.25	4.76
Deferred Income Taxes	885,165,928	885,165,928	(2,708,659)	(126,627,640)	755,829,628	18.78	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,413,422	9,413,422	(1,308)	(1,350,585)	8,061,529	0.20	7.55	0.02	8.09	0.02	8.63	0.02
Total	\$ 4,690,960,639	\$ 4,690,960,639	\$ 7,811,738	\$ (674,269,088)	\$ 4,024,503,289	100.00		5.98		6.41		6.83

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,535,588,605	\$ 1,535,588,605	\$ 13,508	\$ (218,517,852)	\$ 1,338,772,072	32.70	5.64	1.84	5.64	1.84	5.64	1.84
Short Term Debt	141,000,000	141,000,000	(4,933,437)	(19,361,223)	118,627,072	2.90	0.72	0.02	0.72	0.02	0.72	0.02
Customer Deposits	127,131,161	127,131,161	-	(18,089,784)	109,041,377	2.66	2.25	0.06	2.25	0.06	2.25	0.06
Common Equity	2,006,784,559	2,006,784,559	15,451,039	(287,766,190)	1,710,859,865.26	41.79	9.25	3.87	10.25	4.28	11.25	4.70
Deferred Income Taxes	945,288,030	945,288,030	(2,702,406)	(134,122,668)	808,462,956	19.75	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,241,684	9,241,684	0	(1,315,020)	7,926,664	0.19	7.34	0.01	7.86	0.02	8.38	0.02
Total	\$ 4,765,034,040	\$ 4,765,034,040	\$ 7,828,704	\$ (679,172,738)	\$ 4,093,690,006	100.00		5.80		6.22		6.64

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
April 2014

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	296,674,100
AFUDC - Debt	4,619,152
Income Taxes	124,760,568

Total	426,053,820
Interest Charges (Before Deducting AFUDC - Debt)	94,437,469

Tie With AFUDC	4.51
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	296,674,100
AFUDC - Other	(7,957,267)
Income Taxes	124,760,568

Total	413,477,401
Interest Charges (Before Deducting AFUDC - Debt)	94,437,469

Tie Without AFUDC	4.38
	=====

C. Percent AFUDC to Net income Available For Common Stockholders

AFUDC - Debt	4,619,152
x (Income Tax Rate of 38.575%)	(1,781,838)

Subtotal	2,837,314
AFUDC - Other	7,957,267

Total	10,794,581
Net Income Available For Common Stockholders	206,850,305

Percent AFUDC to Available Net Income	5.22%
	=====

D. Percent Internally Generated Funds

Net Income	206,850,305
Common Dividends	(146,648,192)
AFUDC (Debt & Other)	(12,576,300)
Depreciation & Amortization	241,733,400
Deferred Income Taxes	116,473,600
Investment Tax Credits	(343,400)
Deferred Clause Revenues (Expenses)	(16,629,800)
Other	0

Total	388,859,613
Construction Expenditures (Excluding AFUDC Other & Debt)	466,046,909

Percent Internally Generated Funds	83.44%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,425,814,189
Short Term Debt	24,512,081
Common Equity	1,702,556,925

Total	3,152,883,195

% Long Term Debt to Total	45.22%

% Short Term Debt to Total	0.78%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.42

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.99
Short Term Debt	0.00
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.07

Total	4.35

Divided By Common Equity Ratio	42.30

Jurisdictional Return On Common Equity	10.28%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.