



TAMPA ELECTRIC

April 15, 2015

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **February 2015**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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FLORIDA PUBLIC SERVICE
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DIVISION OF
ACCOUNTING & FINANCE

TAMPA ELECTRIC COMPANY
P. O. BOX 111 TAMPA, FL 33601-0111

(813) 228-4111

AN EQUAL OPPORTUNITY COMPANY
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TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 February 2015

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 316,106,668 (a)	(42,006,695) (b)	276,099,972	0	\$ 276,099,972
Average Rate Base	4,907,375,327	(715,714,042)	4,191,661,285	0	4,191,661,285
Average Rate of Return	6.48%		6.59%		6.59%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 318,106,668 (a)	(44,770,455) (b)	273,336,213	0	\$ 273,336,213
Year End Rate Base	5,075,522,608	(837,767,629)	4,237,754,979	0	4,237,754,979
Year End Rate of Return	6.27%		6.45%		6.45%

(a) Includes AFUDC debt of \$5,303,510 and AFUDC equity of \$11,381,990
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
 Average Capital Structure
 (FPSC Adjusted Basis)**

Low	5.87 %
Midpoint	6.29 %
High	6.72 %

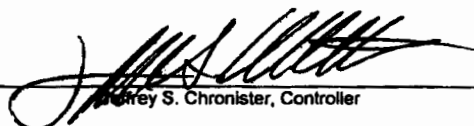
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.56	(System per books basis)		
B. TIE Without AFUDC	4.39	(System per books basis)		
C. AFUDC To Net Income	6.63 %	(System per books basis)		
D. Internally Generated Funds	60.51 %	(System per books basis)		
E. LTD To Total Investor Funds	45.16 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.84 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.96 %	(FPSC adjusted basis)	Year End	10.81%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Controller

4/14/15
 Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
February 2016**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,009,278,154	\$ (2,557,101,352)	\$ 4,452,178,802	\$ 38,869,030	\$ 446,878,524	\$ 0	\$ 4,935,724,356	\$ 27,977,315	\$ 4,963,701,671
Jurisdictional Per Books	6,940,742,010	(2,536,711,130)	4,404,030,880	34,308,068	441,352,950	0	4,879,691,896	27,683,431	4,907,375,327
FPSC Adjustments									
Fuel and ECRC	(18,222,278)	3,748,409	(14,473,869)				(14,473,869)	(3,508,029)	(17,981,898)
Other								(26,130,475)	(26,130,475)
ECRC	(521,093,559)	135,022,231	(386,071,328)				(386,071,328)	0	(386,071,328)
Fuel Inventory								(298,999)	(298,999)
CWIP					(441,352,950)		(441,352,950)		(441,352,950)
CWIP in Rate Base					159,290,917		159,290,917		159,290,917
Acquisition Book Values	(1,819,126)		(1,819,126)				(1,819,126)		(1,819,126)
Acquisition Accumulated Amortizations		1,459,461	1,459,461				1,459,461		1,459,461
Acquisition Adjustments	(7,411,637)	4,401,993	(3,009,644)				(3,009,644)		(3,009,644)
Total FPSC Adjustments	(548,346,600)	144,632,094	(403,714,506)	0	(282,062,033)	0	(685,776,539)	(29,937,503)	(715,714,042)
FPSC Adjusted	6,392,395,410	(2,392,079,036)	4,000,316,374	34,308,068	159,290,917	0	4,193,915,357	(2,254,072)	4,191,661,285
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,392,395,410	\$ (2,392,079,036)	\$ 4,000,316,374	\$ 34,308,068	\$ 159,290,917	\$ 0	\$ 4,193,915,357	\$ (2,254,072)	\$ 4,191,661,285

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
February 2015

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,010,267,787	\$ 781,656,057	\$ 410,196,478	\$ 248,440,658	\$ 154,137,178	\$ 53,226,283	\$ 78,307,961	\$ (343,425)	\$ (133,294)	\$ 1,705,467,894	\$ 304,779,893
Jurisdictional Per Books	2,000,508,227	781,656,057	407,785,435	248,484,060	153,554,907	52,121,334	77,979,240	(341,983)	(131,991)	1,699,087,059	301,421,168 (a)
FPSC Adjustments											
Recoverable Fuel	(781,949,170)	(756,325,063)	(725,361)	(3,474,709)	(1,841,076)	165,666				(782,200,544)	251,374
Recoverable Fuel - ROI	(1,310,793)				(3,217)	(504,397)				(507,614)	(803,179)
GPFF Revenues/Penalties	699,784				503	269,740				270,243	429,521
Recoverable ECCR	(45,009,616)		(44,976,645)		(33,970)	(1,611)				(45,011,226)	1,610
Recoverable ECCR - ROI	(281,554)				(210)	(112,386)				(112,596)	(178,958)
Recoverable ECRC	(46,393,561)	(1,184)	(27,585,961)	(18,770,011)	(36,424)	716				(46,392,864)	(717)
Recoverable ECRC - ROI	(36,051,108)				(25,957)	(13,696,702)				(13,922,659)	(22,128,449)
Industry Association Dues			(20,021)			7,723				(12,298)	12,298
Solaris and Waterfall			(5,663)			2,185				(3,478)	3,478
Stockholder Relations			(233,341)			90,011				(143,330)	143,330
Civic Club Meats			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(44,786,035)				(44,742,634)	(9,798)				(44,752,432)	(15,603)
Gross Receipts Tax	(47,124,886)				(47,063,772)	(23,575)				(47,087,347)	(37,539)
Income Tax True-up						3,861,792				3,861,792	(3,861,792)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(11,523)			4,445				(7,078)	7,078
Acquisition Amortizations				(242,671)	(102,658)	133,211				(212,118)	212,118
Incentive Compensation Plan			(1,048,815)			404,580				(644,235)	644,235
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(982,198,979)	(756,326,247)	(74,608,330)	(22,487,391)	(93,849,415)	(9,608,400)	0	0	0	(956,877,783)	(25,321,195)
FPSC Adjusted	1,018,309,248	5,329,810	333,159,105	223,996,669	59,705,492	42,512,934	77,979,240	(341,983)	(131,991)	742,209,276	276,099,972
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,018,309,248	\$ 5,329,810	\$ 333,159,105	\$ 223,996,669	\$ 59,705,492	\$ 42,512,934	\$ 77,979,240	\$ (341,983)	\$ (131,991)	\$ 742,209,276	\$ 276,099,972

(a) The addition of earnings from AFUDC would increase the System NOI by \$16,886,835 and Jurisdictional NOI by \$16,685,500

Current Month Amount:											
System Per Books	\$ 144,098,945	\$ 53,478,385	\$ 27,547,649	\$ 20,882,366	\$ 11,925,742	\$ (4,623,833)	\$ 13,195,693	\$ (28,619)	\$ (8,581)	\$ 122,369,002	\$ 21,729,943
Jurisdictional Per Books	143,450,463	53,478,385	27,386,151	20,717,907	11,875,915	(4,638,920)	13,140,300	(28,499)	(8,497)	121,922,742	21,527,721

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
February 2015**

SCHEDULE 2
PAGE 3 OF 3

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,545,676)	\$ (3,508,029)
Other:		
Other Return Provided	(35,027,855)	(34,655,635)
Non-utility	(6,560,604)	(6,490,845)
Investor Funds	16,749,433	16,571,590
Unamortized Rate Case Expense	(1,571,875)	(1,565,185)
	\$ (26,410,901)	\$ (26,130,475)
Fuel Inventory	\$ (298,999)	\$ (298,999)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (30,255,576)	\$ (29,937,503)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (526,239,081)	\$ (521,093,559)
ECRC - Acc Deprec & Amortization	136,107,547	135,022,231
Fuel PK1 Conversion - Plant In Service	(18,402,214)	(18,222,276)
Fuel PK1 Conversion - Acc Deprec & Amort	3,778,539	3,748,408
CWIP	(448,678,524)	(441,352,850)
CWIP in Rate Base	181,212,987	159,290,917
Acquisition Book Value	(1,635,114)	(1,818,126)
Acquisition Accumulated Amortization	1,471,192	1,459,461
Acquisition Adjustment - Plant	(7,484,823)	(7,411,637)
Acquisition Adjustment - Acc Amortiz	4,437,377	4,401,993
Total Adjustments	\$ (693,432,104)	\$ (685,776,539)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(761,949,170)	(756,325,063)	(725,361)	(3,474,709)	(1,841,076)	165,666	(761,949,170)	(756,325,063)	(725,361)	(3,474,709)	(1,841,076)	165,666
Recoverable Fuel - ROI	(1,310,793)				(3,217)	(504,397)	(1,310,793)				(3,217)	(504,397)
GPIF Revenues/Penalties	899,764				503	269,740	899,764				503	269,740
Recoverable ECCR	(45,009,816)		(44,975,645)		(33,970)	(1,611)	(45,009,816)		(44,975,645)		(33,970)	(1,611)
Recoverable ECRC - ROI	(291,554)				(210)	(112,388)	(291,554)				(210)	(112,388)
Recoverable ECRC	(46,393,581)	(1,184)	(27,585,961)	(18,770,011)	(36,424)	716	(46,393,581)	(1,184)	(27,585,961)	(18,770,011)	(36,424)	716
Recoverable ECRC - ROI	(36,051,108)				(25,957)	(13,896,702)	(36,051,108)				(25,957)	(13,896,702)
Industry Association Dues			(20,139)			7,769			(20,021)			7,723
Solaris and Waterfall			(5,896)			2,197			(5,893)			2,185
Stockholder Relations			(234,717)			90,542			(233,341)			90,011
Chic Club Meats			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(44,768,035)				(44,742,634)	(9,798)	(44,768,035)				(44,742,634)	(9,798)
Gross Receipts Tax	(47,124,886)				(47,063,772)	(23,575)	(47,124,886)				(47,063,772)	(23,575)
Income Tax True-up						3,906,339						3,861,762
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Economic Development			(11,591)			4,471			(11,523)			4,445
Acquisition Amortizations				(244,597)	(103,473)	134,268			(242,671)	(102,858)		133,211
Incentive Compensation Plan			(1,055,000)			406,966			(1,048,815)			404,580
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (982,198,979)	\$ (756,326,247)	\$ (74,614,110)	\$ (22,489,317)	\$ (93,850,230)	\$ (9,558,795)	\$ (982,198,979)	\$ (756,326,247)	\$ (74,606,330)	\$ (22,487,391)	\$ (93,849,415)	\$ (9,608,400)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
February 2015

SCHEDULE 3
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,071,832,925	\$ (2,560,341,841)	\$ 4,511,491,084	\$ 40,561,134	\$ 553,940,538	\$ 0	\$ 5,105,992,756	\$ 27,977,315	\$ 5,133,970,071
Regulatory Base - Retail	7,002,885,125	(2,539,925,760)	4,462,759,345	37,743,712	547,336,120	0	5,047,839,177	27,883,431	5,075,522,606
FPSC Adjustments									
Fuel and ECCR	(31,108,308)	5,574,783	(25,533,525)				(25,533,525)	(3,508,029)	(29,041,554)
Other								(26,130,475)	(26,130,475)
ECRC	(537,840,254)	144,403,569	(393,436,685)				(393,436,685)	0	(393,436,685)
Fuel Inventory								(298,999)	(298,999)
CWIP					(547,336,120)		(547,336,120)		(547,336,120)
CWIP in Rate Base					161,498,913		161,498,913		161,498,913
Acquisition Book Values	(1,619,126)		(1,619,126)				(1,619,126)		(1,619,126)
Acquisition Accumulated Amortizations		1,488,650	1,488,650				1,488,650		1,488,650
Acquisition Adjustments	(7,411,637)	4,519,404	(2,892,233)				(2,892,233)		(2,892,233)
Total FPSC Adjustments	(577,979,325)	155,986,406	(421,992,919)	0	(385,837,207)	0	(607,830,126)	(29,837,503)	(637,767,629)
FPSC Adjusted	6,424,705,800	(2,383,939,374)	4,040,766,426	37,743,712	161,498,913	0	4,240,009,051	(2,254,072)	4,237,754,979
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,424,705,800	\$ (2,383,939,374)	\$ 4,040,766,426	\$ 37,743,712	\$ 161,498,913	\$ 0	\$ 4,240,009,051	\$ (2,254,072)	\$ 4,237,754,979

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TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
 February 2015

SCHEDULE 3
 PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,010,267,787	\$ 761,656,057	\$ 410,198,478	\$ 248,440,658	\$ 154,137,178	\$ 83,226,283	\$ 78,307,981	\$ (343,425)	\$ (133,294)	\$ 1,705,487,894	\$ 304,778,893
Jurisdictional Per Books	2,000,508,227	761,656,057	407,785,435	248,484,060	153,554,907	52,121,334	77,979,240	(341,983)	(131,991)	1,699,087,059	301,421,168 (a)
FPSC Adjustments											
Recoverable Fuel	(761,949,170)	(756,325,063)	(725,361)	0	(1,841,076)	(1,174,703)				(760,066,204)	(1,882,966)
Recoverable Fuel - ROI	(1,310,793)				(3,217)	(504,397)				(507,614)	(803,179)
GPIF Revenues/Penalties	689,784				503	269,740				270,243	429,521
Recoverable ECCR	(45,009,616)		(44,975,645)		(33,970)	(1,611)				(45,011,226)	1,610
Recoverable ECCR - ROI	(291,554)				(210)	(112,386)				(112,596)	(178,958)
Recoverable ECRC	(46,393,581)	(1,184)	(27,585,961)	(18,770,011)	(36,424)	716				(46,382,864)	(717)
Recoverable ECRC - ROI	(36,051,108)				(25,957)	(13,696,702)				(13,922,659)	(22,128,449)
Industry Association Dues			(20,021)			7,723				(12,288)	12,298
Solaris and Waterfall			(5,663)			2,185				(3,478)	3,478
Stockholder Relations			(233,341)			90,011				(143,330)	143,330
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(44,768,035)				(44,742,634)	(9,798)				(44,762,432)	(15,603)
Gross Receipts Tax	(47,124,886)				(47,063,772)	(23,575)				(47,087,347)	(37,539)
Income Tax True-up						4,491,211				4,491,211	(4,491,211)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(11,523)			4,445				(7,078)	7,078
Acquisition Amortizations				(242,671)	(102,658)	133,211				(212,118)	212,118
Incentive Compensation Plan			(1,048,615)			404,580				(644,235)	644,235
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(982,198,979)	(756,326,247)	(74,606,330)	(19,012,662)	(93,849,415)	(10,319,350)	0	0	0	(954,114,024)	(28,084,955)
FPSC Adjusted	1,018,309,248	5,329,810	333,159,105	227,471,378	59,705,492	41,801,984	77,979,240	(341,983)	(131,991)	744,973,035	273,336,213
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,018,309,248	\$ 5,329,810	\$ 333,159,105	\$ 227,471,378	\$ 59,705,492	\$ 41,801,984	\$ 77,979,240	\$ (341,983)	\$ (131,991)	\$ 744,973,035	\$ 273,336,213

(a) The addition of earnings from AFUDC would increase the System NOI by \$16,886,835 and Jurisdictional NOI by \$16,685,500

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-83-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
February 2015

SCHEDULE 3
PAGE 3 OF 3

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,545,878)	\$ (3,508,029)
Other:		
Other Return Provided	(35,027,855)	(34,858,935)
Non-utility	(8,880,804)	(8,480,945)
Investor Funds	16,749,433	16,571,590
Unamortized Rate Case Expense	(1,571,875)	(1,535,186)
	\$ (26,410,901)	\$ (26,130,475)
Fuel Inventory	\$ (288,999)	\$ (288,999)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (30,255,576)	\$ (29,937,503)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (543,151,141)	\$ (537,840,254)
ECRC - Acc Deprec & Amortization	145,584,293	144,403,589
Fuel PK1 Conversion - Plant In Service	(31,415,486)	(31,108,308)
Fuel PK1 Conversion - Acc Deprec & Amortiz	5,618,583	5,574,783
CWIP	(553,940,538)	(547,336,120)
CWIP in Rate Base	163,447,636	161,498,913
Acquisition Book Value	(1,635,114)	(1,619,126)
Acquisition Accumulated Amortization	1,500,618	1,488,650
Acquisition Adjustment - Plant	(7,484,823)	(7,411,637)
Acquisition Adjustment - Acc Amortiz	4,555,731	4,519,404
Total Adjustments	\$ (616,939,232)	\$ (607,830,126)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(761,949,170)	(756,325,083)	(725,361)		(1,841,078)	(1,174,703)	(761,949,170)	(756,325,083)	(725,361)		(1,841,078)	(1,174,703)
Recoverable Fuel - ROI	(1,310,793)				(3,217)	(504,397)	(1,310,793)				(3,217)	(504,397)
GPIF Revenues/Penalties	899,784				503	269,740	899,784				503	269,740
Recoverable ECCR	(45,009,616)		(44,975,645)		(33,970)	(1,611)	(45,009,616)		(44,975,645)		(33,970)	(1,611)
Recoverable ECCR - ROI	(291,554)				(210)	(112,386)	(291,554)				(210)	(112,386)
Recoverable ECRC	(46,393,581)	(1,184)	(27,585,961)	(18,770,011)	(36,424)	716	(46,393,581)	(1,184)	(27,585,961)	(18,770,011)	(36,424)	716
Recoverable ECRC - ROI	(36,051,108)				(25,957)	(13,896,702)	(36,051,108)				(25,957)	(13,896,702)
Industry Association Dues			(20,139)			7,769			(20,021)			7,723
Solaris and Waterfall			(5,696)			2,197			(5,663)			2,185
Stockholder Relations			(234,717)			90,542			(233,341)			90,011
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(44,768,035)				(44,742,634)	(9,798)	(44,768,035)				(44,742,634)	(9,798)
Gross Receipts Tax	(47,124,886)				(47,063,772)	(23,575)	(47,124,886)				(47,063,772)	(23,575)
Income Tax True-up						4,543,161						4,491,211
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Economic Development			(11,591)			4,471			(11,523)			4,445
Acquisition Amortizations				(244,597)	(103,473)	134,268			(242,671)	(102,658)		133,211
Incentive Compensation Plan			(1,055,000)			406,966			(1,048,815)			404,580
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (982,198,979)	\$ (756,326,247)	\$ (74,614,110)	\$ (19,014,608)	\$ (93,850,230)	\$ (10,263,342)	\$ (982,198,979)	\$ (756,326,247)	\$ (74,608,330)	\$ (19,012,682)	\$ (93,848,415)	\$ (10,319,390)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0371-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
February 2016**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,769,803,567	\$ 1,769,803,567	\$ 16,597	\$ (280,144,709)	\$ 1,474,068,840	35.17	5.42	1.91	5.42	1.91	5.42	1.91
Short Term Debt	33,057,692	33,057,692	(261,878)	(5,181,234)	27,315,615	0.65	0.65	0.00	0.65	0.00	0.65	0.00
Customer Deposits	128,528,237	128,528,237	-	(20,343,520)	108,184,717	2.58	2.26	0.06	2.28	0.08	2.26	0.06
Common Equity	2,058,515,904	2,058,515,904	16,590,894	(328,468,353)	1,782,515,926	42.05	9.25	3.89	10.25	4.31	11.25	4.73
Deferred Income Taxes	964,669,075	964,669,075	(123,561)	(152,668,796)	811,876,718	19.37	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,127,191	9,127,191	(1,284)	(1,444,457)	7,681,470	0.18	7.48	0.01	8.00	0.01	8.54	0.02
Total	\$ 4,963,701,666	\$ 4,963,701,666	\$ 16,220,689	\$ (788,261,069)	\$ 4,191,661,266	100.00		5.87		6.29		6.72

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,824,340,976	\$ 1,824,340,976	\$ 14,042	\$ (321,874,291)	\$ 1,465,505,258	34.58	5.31	1.84	5.31	1.84	5.31	1.84
Short Term Debt	59,200,000	56,200,000	(262,288)	(10,398,035)	47,345,135	1.12	0.65	0.01	0.65	0.01	0.65	0.01
Customer Deposits	130,985,519	130,985,519	-	(23,109,006)	107,876,513	2.55	2.26	0.06	2.26	0.06	2.26	0.06
Common Equity	2,093,480,086	2,093,480,086	16,587,703	(372,282,990)	1,775,954,809.89	41.91	9.25	3.88	10.25	4.30	11.25	4.71
Deferred Income Taxes	1,012,398,945	1,012,398,945	(108,780)	(178,592,417)	833,697,769	19.67	-	-	-	-	-	-
Tax Credits - Weighted Cost	8,955,453	8,955,453	0	(1,579,958)	7,375,495	0.17	7.34	0.01	7.88	0.01	8.41	0.01
Total	\$ 5,129,360,979	\$ 5,129,360,979	\$ 16,230,688	\$ (907,836,697)	\$ 4,237,754,980	100.00		5.80		6.22		6.63

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-83-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
February 2015

SCHEDULE 6

A. Times Interest Earned With AFUDC

Earnings Before Interest	317,181,100
AFUDC - Debt	5,387,505
Income Taxes	131,826,936
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Total	454,355,541
Interest Charges (Before Deducting AFUDC - Debt)	99,548,012
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Tie With AFUDC	4.58
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B. Times Interest Earned Without AFUDC

Earnings Before Interest	317,181,100
AFUDC - Other	(11,519,330)
Income Taxes	131,826,936
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Total	437,468,706
Interest Charges (Before Deducting AFUDC - Debt)	99,548,012
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Tie Without AFUDC	4.39
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C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	5,387,505
x (Income Tax Rate of 38.575%)	(2,070,515)
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Subtotal	3,296,990
AFUDC - Other	11,519,330
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Total	14,816,320
Net Income Available For Common Stockholders	223,483,548
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Percent AFUDC to Available Net Income	6.83%
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D. Percent Internally Generated Funds

Net Income	223,483,548
Common Dividends	(153,404,217)
AFUDC (Debt & Other)	(18,886,900)
Depreciation & Amortization	248,439,100
Deferred Income Taxes	78,287,300
Investment Tax Credits	(343,400)
Deferred Clause Revenues (Expenses)	(28,300,300)
Other	0
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Total	351,275,131
Construction Expenditures (Excluding AFUDC Other & Debt)	580,564,129
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Percent Internally Generated Funds	80.51%
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E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,474,086,840
Short Term Debt	27,315,815
Common Equity	1,762,515,926
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Total	3,283,918,381
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% Long Term Debt to Total	45.16%
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% Short Term Debt to Total	0.84%
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G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.59
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Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.91
Short Term Debt	0.00
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01
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Subtotal	1.98
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Total	4.61
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Divided By Common Equity Ratio	42.05
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Jurisdictional Return On Common Equity	10.96%
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The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-83-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.