



TAMPA ELECTRIC

June 15, 2015

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

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FLORIDA PUBLIC SERVICE
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DIVISION OF
ACCOUNTING & FINANCE

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **April 2015**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
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TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
April 2015

SCHEDULE 1

	(1)	(2)	(3)	(4)	(5)
	Actual Per Books	FPSC Adjustments	FPSC Adjusted	Pro Forma Adjustments	Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 325,409,601 (a)	(43,376,926) (b)	282,032,675	0	\$ 282,032,675
Average Rate Base	4,972,319,796	(742,733,707)	4,229,586,089	0	4,229,586,089
Average Rate of Return	6.54%		6.67%		6.67%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 325,409,601 (a)	(46,086,124) (b)	279,323,477	0	\$ 279,323,477
Year End Rate Base	5,152,516,421	(821,144,521)	4,331,371,900	0	4,331,371,900
Year End Rate of Return	6.32%		6.45%		6.45%

(a) Includes AFUDC debt of \$5,406,430 and AFUDC equity of \$11,942,903
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.86 %
Midpoint	6.28 %
High	6.71 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.59	(System per books basis)		
B. TIE Without AFUDC	4.42	(System per books basis)		
C. AFUDC To Net Income	6.74 %	(System per books basis)		
D. Internally Generated Funds	61.51 %	(System per books basis)		
E. LTD To Total Investor Funds	45.04 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.96 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.17 %	(FPSC adjusted basis)	Year End	10.80%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

6/12/15
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
April 2015**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,038,267,332	\$ (2,555,306,832)	\$ 4,482,960,500	\$ 38,283,571	\$ 475,648,465	\$ 0	\$ 4,996,892,536	\$ 25,684,421	\$ 5,022,576,957
Jurisdictional Per Books	6,977,635,310	(2,537,355,074)	4,440,280,236	35,940,723	470,652,178	0	4,946,873,137	25,446,659	4,972,319,796
FPSC Adjustments									
Fuel and ECCR	(20,922,521)	4,387,586	(16,534,935)				(16,534,935)	(3,631,711)	(20,166,646)
Other								(22,668,837)	(22,668,837)
ECRC	(526,219,551)	138,269,350	(387,950,201)				(387,950,201)	0	(387,950,201)
Fuel Inventory								(267,928)	(267,928)
CWIP					(470,652,178)		(470,652,178)		(470,652,178)
CWIP in Rate Base					162,097,482		162,097,482		162,097,482
Acquisition Book Values	(1,621,028)		(1,621,028)				(1,621,028)		(1,621,028)
Acquisition Accumulated Amortizations		1,470,596	1,470,596				1,470,596		1,470,596
Acquisition Adjustments	(7,420,344)	4,445,377	(2,974,967)				(2,974,967)		(2,974,967)
Total FPSC Adjustments	(556,183,444)	148,572,909	(407,610,535)	0	(308,554,696)	0	(716,165,231)	(26,568,476)	(742,733,707)
FPSC Adjusted	6,421,451,866	(2,388,782,165)	4,032,669,701	35,940,723	162,097,482	0	4,230,707,906	(1,121,817)	4,229,586,089
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,421,451,866	\$ (2,388,782,165)	\$ 4,032,669,701	\$ 35,940,723	\$ 162,097,482	\$ 0	\$ 4,230,707,906	\$ (1,121,817)	\$ 4,229,586,089
			(4,431,241,485)						

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
April 2015

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,035,064,051	\$ 771,234,813	\$ 414,240,587	\$ 249,069,959	\$ 156,334,889	\$ 61,824,589	\$ 72,257,303	\$ (343,425)	\$ (123,453)	\$ 1,724,495,062	\$ 310,568,989
Jurisdictional Per Books	2,027,176,479	771,234,813	412,078,292	247,341,774	155,814,390	61,298,015	71,812,628	(341,312)	(122,389)	1,719,116,211	308,060,268 (a)
FPSC Adjustments											
Recoverable Fuel	(772,390,541)	(765,716,963)	(716,889)	(4,037,935)	(2,040,680)	50,752				(772,461,715)	71,174
Recoverable Fuel - ROI	(1,504,039)				(4,038)	(578,625)				(582,663)	(921,376)
GPIF Revenues/Penalties	221,622				159	85,429				85,588	136,034
Recoverable ECCR	(44,690,760)		(44,657,051)		(33,709)	(1,742)				(44,692,502)	1,742
Recoverable ECCR - ROI	(300,456)				(216)	(115,818)				(116,034)	(184,422)
Recoverable ECRC	(46,669,032)	(1,010)	(27,713,776)	(18,918,373)	(35,872)	848				(46,668,183)	(849)
Recoverable ECRC - ROI	(35,985,607)				(25,910)	(13,871,453)				(13,897,383)	(22,088,244)
Industry Association Dues			(16,414)			6,332				(10,082)	10,082
Solaris and Waterfall			(5,319)			2,052				(3,267)	3,267
Stockholder Relations			(243,689)			94,003				(149,686)	149,686
Civic Club Meals			0			0				0	0
Promotional Advertising			(18,431)			7,110				(11,321)	11,321
Franchise Fee Revenue and Expense	(45,438,982)				(45,429,546)	(3,640)				(45,433,186)	(5,796)
Gross Receipts Tax	(47,746,529)				(47,687,144)	(22,908)				(47,710,052)	(36,478)
Income Tax True-up						4,037,499				4,037,499	(4,037,499)
Opt Prov Revenue and Third Party Purchase	(13,567)	(13,567)				0				(13,567)	0
Economic Development			(11,002)			4,244				(6,758)	6,758
Acquisition Amortizations				(242,900)	(102,755)	133,336				(212,319)	212,319
Incentive Compensation Plan			(1,049,551)			404,864				(644,687)	644,687
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(994,517,891)	(765,731,540)	(74,432,122)	(23,199,208)	(95,359,710)	(9,767,717)	0	0	0	(968,490,298)	(26,027,593)
FPSC Adjusted	1,032,658,588	5,503,273	337,646,170	224,142,566	60,454,679	51,530,298	71,812,628	(341,312)	(122,389)	750,625,913	282,032,675
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,032,658,588	\$ 5,503,273	\$ 337,646,170	\$ 224,142,566	\$ 60,454,679	\$ 51,530,298	\$ 71,812,628	\$ (341,312)	\$ (122,389)	\$ 750,625,913	\$ 282,032,675
(a) The addition of earnings from AFUDC would increase the System NOI by \$17,533,508 and Jurisdictional NOI by \$17,349,333											
Current Month Amount											
System Per Books	\$ 165,844,763	\$ 61,791,464	\$ 37,655,326	\$ 21,077,244	\$ 13,253,340	\$ 6,810,527	\$ 2,408,178	\$ (28,619)	\$ (8,581)	\$ 142,958,879	\$ 22,885,884
Jurisdictional Per Books	165,295,412	61,791,464	37,460,835	20,930,998	13,205,143	6,793,571	2,393,358	(28,443)	(8,507)	142,538,419	22,756,993

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2015

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,666,005)	\$ (3,631,711)
Other:		
Other Return Provided	(34,549,236)	(34,226,041)
Non-utility	(6,632,797)	(6,570,749)
Investor Funds	19,797,717	19,812,517
Unamortized Rate Case Expense	(1,498,583)	(1,484,564)
	\$ (22,882,899)	\$ (22,668,837)
Fuel Inventory	\$ (267,928)	\$ (267,928)
ECCR	\$ 0	\$ 0
Total Adjustments	\$ (26,816,832)	\$ (26,568,476)

Net Utility Plant Adjustments	System	Retail
ECCR - Plant In Service	\$ (530,792,125)	\$ (526,219,551)
ECCR - Acc Deprec & Amortization	139,247,604	138,269,350
Fuel PK1 Conversion - Plant In Service	(21,104,327)	(20,922,521)
Fuel PK1 Conversion - Acc Deprec & Amoi	4,418,628	4,387,586
CWIP	(475,648,465)	(470,652,178)
CWIP in Rate Base	163,818,255	162,097,482
Acquisition Book Value	(1,635,114)	(1,621,028)
Acquisition Accumulated Amortization	1,481,000	1,470,596
Acquisition Adjustment - Plant	(7,484,823)	(7,420,344)
Acquisition Adjustment - Acc Amortiz	4,476,828	4,445,377
Total Adjustments	\$ (723,222,539)	\$ (716,165,231)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(772,390,541)	(765,716,963)	(716,889)	(4,037,935)	(2,040,680)	50,752	(772,390,541)	(765,716,963)	(716,889)	(4,037,935)	(2,040,680)	50,752
Recoverable Fuel - ROI	(1,504,039)				(4,038)	(578,625)	(1,504,039)				(4,038)	(578,625)
GPIF Revenues/Penalties	221,622				159	85,429	221,622				159	85,429
Recoverable ECCR	(44,690,760)		(44,657,051)		(33,709)	(1,742)	(44,690,760)		(44,657,051)		(33,709)	(1,742)
Recoverable ECCR - ROI	(300,456)				(216)	(115,818)	(300,456)				(216)	(115,818)
Recoverable ECCR	(46,669,032)	(1,010)	(27,713,776)	(18,918,373)	(35,872)	848	(46,669,032)	(1,010)	(27,713,776)	(18,918,373)	(35,872)	848
Recoverable ECCR - ROI	(35,985,607)				(25,910)	(13,871,453)	(35,985,607)				(25,910)	(13,871,453)
Industry Association Dues			(16,499)			6,364			(16,414)			6,332
Solaris and Waterfall			(5,347)			2,063			(5,319)			2,052
Stockholder Relations			(244,954)			94,491			(243,689)			94,003
Civic Club Meals			0			0			0			0
Promotional Advertising			(18,527)			7,147			(18,431)			7,110
Franchise Fee Revenue and Expense	(45,438,982)				(45,429,546)	(3,640)	(45,438,982)				(45,429,546)	(3,640)
Gross Receipts Tax	(47,746,529)				(47,687,144)	(22,908)	(47,746,529)				(47,687,144)	(22,908)
Income Tax True-up						4,078,499						4,037,499
Opt Prov Revenue and 3rd Party Purchase	(13,567)	(13,567)				0	(13,567)	(13,567)				0
Economic Development			(11,059)			4,266			(11,002)			4,244
Acquisition Amortizations				(244,597)	(103,473)	134,268				(242,900)	(102,755)	133,336
Incentive Compensation Plan			(1,055,000)			406,966			(1,049,551)			404,864
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (994,517,891)	\$ (765,731,540)	\$ (74,439,102)	\$ (23,200,905)	\$ (95,360,429)	\$ (9,723,093)	\$ (994,517,891)	\$ (765,731,540)	\$ (74,432,122)	\$ (23,199,208)	\$ (95,359,710)	\$ (9,767,717)
Pro Forma Revenue Increase and Annualization Adjustments												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
April 2015

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In	Accumulated	Net	Property Held	Construction	Nuclear Fuel	Net	Working	Total
	Service	Depreciation &	Plant In	For Future Use	Work In	(Net)	Utility Plant	Capital	Rate Base
		Amortization	Service		Progress				
System Per Books	\$ 7,171,172,988	\$ (2,582,545,256)	\$ 4,588,627,732	\$ 40,561,134	\$ 549,771,854	\$ 0	\$ 5,178,960,720	\$ 25,684,421	\$ 5,204,645,141
Regulatory Base - Retail	7,109,396,034	(2,564,402,140)	4,544,993,894	38,078,905	543,996,963	0	5,127,069,762	25,446,659	5,152,516,421
FPSC Adjustments									
Fuel and ECCR	(33,827,550)	6,673,734	(27,153,816)				(27,153,816)	(3,631,711)	(30,785,527)
Other								(22,668,837)	(22,668,837)
ECRC	(538,624,050)	147,736,226	(390,887,824)				(390,887,824)	0	(390,887,824)
Fuel Inventory								(267,928)	(267,928)
CWIP					(543,996,963)		(543,996,963)		(543,996,963)
CWIP in Rate Base					170,441,217		170,441,217		170,441,217
Acquisition Book Values	(1,621,028)		(1,621,028)				(1,621,028)		(1,621,028)
Acquisition Accumulated Amortizations		1,499,813	1,499,813				1,499,813		1,499,813
Acquisition Adjustments	(7,420,344)	4,562,900	(2,857,444)				(2,857,444)		(2,857,444)
Total FPSC Adjustments	(581,492,972)	160,472,673	(421,020,299)	0	(373,555,746)	0	(794,576,045)	(26,568,476)	(821,144,521)
FPSC Adjusted	6,527,903,062	(2,403,929,467)	4,123,973,595	38,078,905	170,441,217	0	4,332,493,717	(1,121,817)	4,331,371,900
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,527,903,062	\$ (2,403,929,467)	\$ 4,123,973,595	\$ 38,078,905	\$ 170,441,217	\$ 0	\$ 4,332,493,717	\$ (1,121,817)	\$ 4,331,371,900

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
April 2015

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,035,064,051	\$ 771,234,813	\$ 414,240,587	\$ 249,069,959	\$ 156,334,689	\$ 61,824,589	\$ 72,257,303	\$ (343,425)	\$ (123,453)	\$ 1,724,495,062	\$ 310,568,989
Jurisdictional Per Books	2,027,176,479	771,234,813	412,078,292	247,341,774	155,814,390	61,298,015	71,812,628	(341,312)	(122,389)	1,719,116,211	308,060,268 (a)
FPSC Adjustments											
Recoverable Fuel	(772,390,541)	(765,716,963)	(716,889)	0	(2,040,680)	(1,506,881)				(769,981,413)	(2,409,128)
Recoverable Fuel - ROI	(1,504,039)				(4,038)	(578,625)				(582,663)	(921,376)
GPIF Revenues/Penalties	221,622				159	85,429				85,588	136,034
Recoverable ECCR	(44,690,760)		(44,657,051)		(33,709)	(1,742)				(44,692,502)	1,742
Recoverable ECCR - ROI	(300,456)				(216)	(115,818)				(116,034)	(184,422)
Recoverable ECRC	(46,669,032)	(1,010)	(27,713,776)	(18,918,373)	(35,872)	848				(46,668,183)	(849)
Recoverable ECRC - ROI	(35,965,607)				(25,910)	(13,871,453)				(13,897,363)	(22,088,244)
Industry Association Dues			(16,414)			6,332				(10,082)	10,082
Solans and Waterfall			(5,319)			2,052				(3,267)	3,267
Stockholder Relations			(243,689)			94,003				(149,686)	149,686
Civic Club Meals			0			0				0	0
Promotional Advertising			(18,431)			7,110				(11,321)	11,321
Franchise Fee Revenue and Expense	(45,438,982)				(45,429,546)	(3,640)				(45,433,186)	(5,796)
Gross Receipts Tax	(47,746,529)				(47,687,144)	(22,908)				(47,710,052)	(36,478)
Income Tax True-up						4,266,395				4,266,395	(4,266,395)
Opt Prov Revenue and Third Party Purchase	(13,567)	(13,567)				0				(13,567)	0
Economic Development			(11,002)			4,244				(6,758)	6,758
Acquisition Amortizations				(242,900)	(102,755)	133,336				(212,319)	212,319
Incentive Compensation Plan			(1,049,551)			404,864				(644,687)	644,687
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(994,517,891)	(765,731,540)	(74,432,122)	(19,161,273)	(95,359,710)	(11,096,454)	0	0	0	(965,781,100)	(28,736,791)
FPSC Adjusted	1,032,658,588	5,503,273	337,646,170	228,180,501	60,454,679	50,201,561	71,812,628	(341,312)	(122,389)	753,335,111	279,323,477
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,032,658,588	\$ 5,503,273	\$ 337,646,170	\$ 228,180,501	\$ 60,454,679	\$ 50,201,561	\$ 71,812,628	\$ (341,312)	\$ (122,389)	\$ 753,335,111	\$ 279,323,477

(a) The addition of earnings from AFUDC would increase the System NOI by \$17,533,508 and Jurisdictional NOI by \$17,349,333

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2015

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,666,005)	\$ (3,631,711)
Other:		
Other Return Provided	(34,549,236)	(34,226,041)
Non-utility	(6,632,797)	(6,570,749)
Investor Funds	19,797,717	19,612,517
Unamortized Rate Case Expense	(1,498,583)	(1,484,564)
	\$ (22,882,899)	\$ (22,668,837)
Fuel Inventory	\$ (267,928)	\$ (267,928)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (26,816,832)	\$ (26,568,476)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (543,304,413)	\$ (538,624,050)
ECRC - Acc Deprec & Amortization	148,781,458	147,736,226
Fuel PK1 Conversion - Plant In Service	(34,121,494)	(33,827,550)
Fuel PK1 Conversion - Acc Deprec & Amortiz	6,720,951	6,673,734
CWIP	(549,771,854)	(543,996,963)
CWIP in Rate Base	172,250,564	170,441,217
Acquisition Book Value	(1,635,114)	(1,621,028)
Acquisition Accumulated Amortization	1,510,424	1,499,813
Acquisition Adjustment - Plant	(7,484,823)	(7,420,344)
Acquisition Adjustment - Acc Amortiz	4,595,182	4,562,900
Total Adjustments	\$ (802,459,118)	\$ (794,576,045)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(772,390,541)	(765,716,963)	(716,889)		(2,040,680)	(1,506,881)	(772,390,541)	(765,716,963)	(716,889)		(2,040,680)	(1,506,881)
Recoverable Fuel - ROI	(1,504,039)				(4,038)	(578,625)	(1,504,039)				(4,038)	(578,625)
GPIF Revenues/Penalties	221,622				159	85,429	221,622				159	85,429
Recoverable ECCR	(44,690,760)		(44,657,051)		(33,709)	(1,742)	(44,690,760)		(44,657,051)		(33,709)	(1,742)
Recoverable ECCR - ROI	(300,456)				(216)	(115,818)	(300,456)				(216)	(115,818)
Recoverable ECRC	(46,669,032)	(1,010)	(27,713,776)	(18,918,373)	(35,872)	848	(46,669,032)	(1,010)	(27,713,776)	(18,918,373)	(35,872)	848
Recoverable ECRC - ROI	(35,985,607)				(25,910)	(13,871,453)	(35,985,607)				(25,910)	(13,871,453)
Industry Association Dues			(16,499)			6,364			(16,414)			6,332
Solaris and Waterfall			(5,347)			2,063			(5,319)			2,052
Stockholder Relations			(244,954)			94,491			(243,689)			94,003
Civic Club Meals			0			0			0			0
Promotional Advertising			(18,527)			7,147			(18,431)			7,110
Franchise Fee Revenue and Expense	(45,438,982)				(45,429,546)	(3,640)	(45,438,982)				(45,429,546)	(3,640)
Gross Receipts Tax	(47,746,529)				(47,687,144)	(22,908)	(47,746,529)				(47,687,144)	(22,908)
Income Tax True-up						4,309,732						4,266,395
Opt Prov Revenue and 3rd Party Purchase	(13,567)	(13,567)				0	(13,567)	(13,567)				0
Economic Development			(11,059)			4,266			(11,002)			4,244
Acquisition Amortizations				(244,597)	(103,473)	134,268			(242,900)	(102,755)		133,336
Incentive Compensation Plan			(1,055,000)			406,966			(1,049,551)			404,864
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (994,517,891)	\$ (765,731,540)	\$ (74,439,102)	\$ (19,162,970)	\$ (95,360,429)	\$ (11,049,493)	\$ (994,517,891)	\$ (765,731,540)	\$ (74,432,122)	\$ (19,161,273)	\$ (95,359,710)	\$ (11,096,454)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
April 2015

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,795,281,698	\$ 1,795,281,698	\$ 16,227	\$ (289,241,996)	\$ 1,483,835,086	35.08	5.40	1.89	5.40	1.89	5.40	1.89
Short Term Debt	38,380,769	38,380,769	(265,604)	(6,140,770)	31,502,635	0.74	0.70	0.01	0.70	0.01	0.70	0.01
Customer Deposits	129,213,243	129,213,243	-	(20,816,489)	108,396,754	2.56	2.27	0.06	2.27	0.06	2.27	0.06
Common Equity	2,073,830,025	2,073,830,025	19,631,261	(337,279,174)	1,778,874,716	42.07	9.25	3.89	10.25	4.31	11.25	4.73
Deferred Income Taxes	976,801,280	976,801,280	(80,609)	(157,351,481)	819,369,191	19.37	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,069,945	9,069,945	(1,256)	(1,460,982)	7,607,707	0.18	7.44	0.01	7.98	0.01	8.52	0.02
Total	\$ 5,022,576,960	\$ 5,022,576,960	\$ 19,300,019	\$ (812,290,891)	\$ 4,229,586,088	100.00		5.86		6.28		6.71

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,743,673,253	\$ 1,743,673,253	\$ 12,351	\$ (285,588,156)	\$ 1,423,285,586	32.86	5.56	1.83	5.56	1.83	5.56	1.83
Short Term Debt	152,000,000	152,000,000	(265,951)	(24,850,565)	123,854,159	2.86	0.70	0.02	0.70	0.02	0.70	0.02
Customer Deposits	131,595,124	131,595,124	-	(21,552,270)	110,042,854	2.54	2.27	0.06	2.27	0.06	2.27	0.06
Common Equity	2,107,055,892	2,107,055,892	19,627,442	(348,316,994)	1,816,207,526.73	41.93	9.25	3.88	10.25	4.30	11.25	4.72
Deferred Income Taxes	1,017,214,388	1,017,214,388	(92,149)	(166,581,350)	850,540,889	19.64	-	-	-	-	-	-
Tax Credits - Weighted Cost	8,898,207	8,898,207	0	(1,457,323)	7,440,884	0.17	7.30	0.01	7.82	0.01	8.35	0.01
Total	\$ 5,160,436,865	\$ 5,160,436,865	\$ 19,281,693	\$ (848,346,659)	\$ 4,331,371,899	100.00		5.80		6.22		6.64

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
April 2015

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	323,518,100
AFUDC - Debt	5,463,823
Income Taxes	134,325,817

Total	463,307,740
Interest Charges (Before Deducting AFUDC - Debt)	100,843,374

Tie With AFUDC	4.59
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	323,518,100
AFUDC - Other	(12,069,685)
Income Taxes	134,325,817

Total	445,774,232
Interest Charges (Before Deducting AFUDC - Debt)	100,843,374

Tie Without AFUDC	4.42
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	5,463,823
x (Income Tax Rate of 38.575%)	(2,107,670)

Subtotal	3,356,153
AFUDC - Other	12,069,685

Total	15,425,838
Net Income Available For Common Stockholders	228,754,881

Percent AFUDC to Available Net Income	6.74%
	=====

D. Percent Internally Generated Funds

Net Income	228,754,881
Common Dividends	(153,404,217)
AFUDC (Debt & Other)	(17,533,500)
Depreciation & Amortization	249,068,300
Deferred Income Taxes	72,261,900
Investment Tax Credits	(343,400)
Deferred Clause Revenues (Expenses)	(18,536,100)
Other	0

Total	360,267,864
Construction Expenditures (Excluding AFUDC Other & Debt)	585,688,491

Percent Internally Generated Funds	61.51%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,483,835,086
Short Term Debt	31,502,635
Common Equity	1,778,874,716

Total	3,294,212,437

% Long Term Debt to Total	45.04%

% Short Term Debt to Total	0.96%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.67

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.89
Short Term Debt	0.01
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.97

Total	4.70

Divided By Common Equity Ratio	42.07

Jurisdictional Return On Common Equity	11.17%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.