



February 15, 2016

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **December 2015**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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DIVISION OF
ACCOUNTING & FINANCE

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
December 2015

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 341,383,964 (a)	(52,427,087) (b)	288,956,877	0	\$ 288,956,877
Average Rate Base	5,238,604,317	(889,765,714)	4,348,838,603	0	4,348,838,603
Average Rate of Return	6.52%		6.64%		6.64%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 341,383,964 (a)	(56,641,190) (b)	284,742,774	0	\$ 284,742,774
Year End Rate Base	5,437,935,978	(992,797,842)	4,445,138,136	0	4,445,138,136
Year End Rate of Return	6.28%		6.41%		6.41%

(a) Includes AFUDC debt of \$8,193,657 and AFUDC equity of \$17,067,372
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.80 %
Midpoint	6.22 %
High	6.64 %

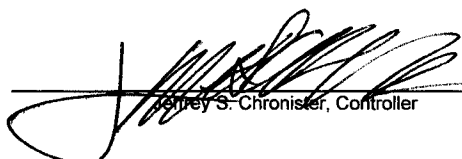
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.70	(System per books basis)		
B. TIE Without AFUDC	4.45	(System per books basis)		
C. AFUDC To Net Income	9.26 %	(System per books basis)		
D. Internally Generated Funds	75.04 %	(System per books basis)		
E. LTD To Total Investor Funds	45.14 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.86 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.24 %	(FPSC adjusted basis)	Year End	10.89%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

2/11/16
Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
December 2015

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,194,258,905	\$ (2,593,651,400)	\$ 4,600,607,505	\$ 41,026,983	\$ 590,487,276	\$ 0	\$ 5,232,121,764	\$ 54,795,811	\$ 5,286,917,575
Jurisdictional Per Books	7,137,453,037	(2,576,950,879)	4,560,502,158	38,725,656	584,802,065	0	5,184,029,879	54,574,438	5,238,604,317
FPSC Adjustments									
Fuel and ECCR	(29,256,167)	7,419,146	(21,837,021)				(21,837,021)	(3,881,547)	(25,718,568)
Other								(13,827,366)	(13,827,366)
ECRC	(540,384,153)	151,025,873	(389,358,280)				(389,358,280)	0	(389,358,280)
Fuel Inventory								(28,976,666)	(28,976,666)
CWIP					(584,802,065)		(584,802,065)		(584,802,065)
CWIP in Rate Base					155,849,922		155,849,922		155,849,922
Acquisition Book Values	(1,622,203)		(1,622,203)				(1,622,203)		(1,622,203)
Acquisition Accumulated Amortizations		1,510,443	1,510,443				1,510,443		1,510,443
Acquisition Adjustments	(7,425,723)	4,604,792	(2,820,931)				(2,820,931)		(2,820,931)
Total FPSC Adjustments	(578,688,246)	164,560,254	(414,127,992)	0	(428,952,143)	0	(843,080,135)	(46,685,579)	(889,765,714)
FPSC Adjusted	6,558,764,791	(2,412,390,625)	4,146,374,166	38,725,656	155,849,922	0	4,340,949,744	7,888,859	4,348,838,603
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,558,764,791	\$ (2,412,390,625)	\$ 4,146,374,166	\$ 38,725,656	\$ 155,849,922	\$ 0	\$ 4,340,949,744	\$ 7,888,859	\$ 4,348,838,603

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
December 2015

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,018,267,454	\$ 728,259,865	\$ 411,560,439	\$ 256,258,450	\$ 156,356,083	\$ 41,598,363	\$ 100,180,343	\$ 1,452,781	\$ 3,041,349	\$ 1,688,727,673	\$ 319,539,781
Jurisdictional Per Books	2,009,122,248	728,259,865	409,632,017	254,628,646	155,890,398	40,686,151	99,442,815	1,442,086	3,017,335	1,692,999,313	316,122,935 (a)
FPSC Adjustments											
Recoverable Fuel	(731,411,448)	(722,704,412)	(389,671)	(5,781,125)	(2,536,243)	9,848				(731,401,603)	(9,843)
Recoverable Fuel - ROI	(2,024,553)				(6,710)	(778,363)				(765,093)	(1,239,460)
GPIF Revenues/Penalties	(1,890,945)				(1,217)	(651,813)				(653,030)	(1,037,915)
Recoverable ECCR	(44,739,266)		(44,708,398)		(30,866)	(2,454)				(44,741,720)	2,454
Recoverable ECCR - ROI	(325,160)				(234)	(125,340)				(125,574)	(199,586)
Recoverable ECRC	(42,423,262)	(401)	(23,050,889)	(19,342,305)	(29,867)	1,040				(42,422,222)	(1,040)
Recoverable ECRC - ROI	(35,888,954)				(25,826)	(13,826,467)				(13,852,313)	(22,016,641)
Industry Association Dues			(41,293)			15,929				(25,364)	25,364
Solaris and Waterfall			(3,955)			1,526				(2,429)	2,429
Stockholder Relations			(243,809)			93,972				(149,837)	149,837
Civic Club Meals			0			0				0	0
Promotional Advertising			(1,008,928)			389,193				(819,733)	619,733
Franchise Fee Revenue and Expense	(46,461,477)				(46,472,251)	4,156				(46,468,095)	6,818
Gross Receipts Tax	(48,205,795)				(48,154,622)	(19,740)				(48,174,362)	(31,433)
Income Tax True-up						4,301,268				4,301,266	(4,301,266)
Opt Prov Revenue and Third Party Purchase	(87,120)	(87,120)				0				(87,120)	0
Economic Development			(17,503)			6,752				(10,751)	10,751
Acquisition Amortizations				(243,041)	(97,495)	131,362				(209,174)	209,174
Incentive Compensation Plan			(1,050,006)			405,040				(644,966)	644,966
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(953,237,978)	(722,791,933)	(70,514,250)	(25,368,471)	(97,355,133)	(10,044,133)	0	0	0	(928,071,920)	(27,166,058)
FPSC Adjusted	1,055,884,270	5,467,932	339,117,767	229,262,175	58,535,265	30,642,018	99,442,815	1,442,086	3,017,335	766,927,393	288,956,877
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,055,884,270	\$ 5,467,932	\$ 339,117,767	\$ 229,262,175	\$ 58,535,265	\$ 30,642,018	\$ 99,442,815	\$ 1,442,086	\$ 3,017,335	\$ 766,927,393	\$ 288,956,877

(a) The addition of earnings from AFUDC would increase the System NOI by \$25,506,606 and Jurisdictional NOI by \$25,261,029

Current Month Amount:											
System Per Books	\$ 154,343,951	\$ 54,129,048	\$ 41,264,248	\$ 21,885,989	\$ 11,942,157	\$ (32,836,774)	\$ 39,696,857	\$ 1,767,587	\$ (8,581)	\$ 137,860,329	\$ 16,483,622
Jurisdictional Per Books	153,867,859	54,129,048	41,088,808	21,746,794	11,905,964	(32,569,979)	39,404,410	1,754,574	(8,513)	137,451,104	16,416,755

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
December 2015

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,915,115)	\$ (3,881,547)
Other:		
Other Return Provided	(16,589,313)	(16,447,076)
Non-utility	(7,421,236)	(7,357,606)
Investor Funds	11,248,693	11,150,264
Unamortized Rate Case Expense	(1,183,092)	(1,172,948)
	\$ (13,946,948)	\$ (13,827,366)
Fuel Inventory	\$ (28,976,666)	\$ (28,976,666)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (46,838,729)	\$ (46,685,579)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (544,684,986)	\$ (540,384,153)
ECRC - Acc Deprec & Amortization	152,004,631	151,025,873
Fuel PK1 Conversion - Plant In Service	(29,469,012)	(29,256,167)
Fuel PK1 Conversion - Acc Deprec & Amo	7,467,227	7,419,146
CWIP	(590,487,276)	(584,802,065)
CWIP in Rate Base	157,365,033	155,849,922
Acquisition Book Value	(1,635,114)	(1,622,203)
Acquisition Accumulated Amortization	1,520,232	1,510,443
Acquisition Adjustment - Plant	(7,464,823)	(7,425,723)
Acquisition Adjustment - Acc Amortiz	4,634,634	4,604,792
Total Adjustments	\$ (850,789,454)	\$ (843,080,135)

Income Statement Adjustments

FPSC Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(731,411,446)	(722,704,412)	(389,671)	(5,781,125)	(2,536,243)	9,848	(731,411,446)	(722,704,412)	(389,671)	(5,781,125)	(2,536,243)	9,848
Recoverable Fuel - ROI	(2,024,553)	47902321.99		4526675.48	(6,710)	(778,383)	(2,024,553)				(6,710)	(778,383)
GPIF Revenues/Penalties	(1,690,945)	47,957,694		4,528,938	(1,217)	(651,613)	(1,690,945)				(1,217)	(651,613)
Recoverable ECCR	(44,739,266)	45,781,610	(44,708,398)	4,310,737	(30,868)	(2,454)	(44,739,266)		(44,708,398)		(30,868)	(2,454)
Recoverable ECCR - ROI	(325,160)	45,765,211		4,306,791	(234)	(125,340)	(325,160)				(234)	(125,340)
Recoverable ECRC	(42,423,262)	(401)	(23,050,889)	0	(29,667)	(7,460,254)	(42,423,262)	(401)	(23,050,889)	(19,342,305)	(29,667)	1,040
Recoverable ECRC - ROI	(35,868,954)				(25,826)	(13,626,487)	(35,868,954)				(25,826)	(13,626,487)
Industry Association Dues			(41,489)			16,004			(41,489)			15,929
Solaris and Waterfall			(3,974)			1,533			(3,955)			1,526
Stockholder Relations			(244,768)			94,419			(243,609)			93,972
Civic Club Meals			0			0			0			0
Promotional Advertising			(1,013,725)			391,044			(1,008,926)			389,193
Franchise Fee Revenue and Expense	(46,461,477)				(46,472,251)	4,158	(46,461,477)				(46,472,251)	4,156
Gross Receipts Tax	(48,205,795)				(48,154,622)	(19,740)	(48,205,795)				(48,154,622)	(19,740)
Income Tax True-up						4,341,274						4,301,266
Opt Prov Revenue and 3rd Party Purchase	(87,120)	(87,120)				0	(87,120)	(87,120)				0
Economic Development			(17,586)			6,784			(17,503)			6,752
Acquisition Amortizations				(244,597)	(98,119)	132,203				(243,041)	(97,495)	131,362
Incentive Compensation Plan			(1,055,000)			406,966			(1,050,006)			405,040
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (953,237,978)	\$ (535,365,097)	\$ (70,525,500)	\$ 11,647,420	\$ (97,355,757)	\$ (17,460,240)	\$ (953,237,978)	\$ (722,791,933)	\$ (70,514,250)	\$ (25,368,471)	\$ (97,355,133)	\$ (10,044,133)

Pro Forma Revenue Increase and Annualization Adjustments:

Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
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The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
December 2015

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,270,349,043	\$ (2,573,806,390)	\$ 4,696,542,653	\$ 42,673,957	\$ 694,054,938	\$ 0	\$ 5,433,271,548	\$ 54,795,811	\$ 5,488,067,359
Regulatory Base - Retail	7,212,942,367	(2,557,233,651)	4,655,708,716	40,280,247	687,372,577	0	5,383,361,540	54,574,438	5,437,935,978
FPSC Adjustments									
Fuel and ECCR	(36,675,027)	10,549,313	(26,125,714)				(26,125,714)	(3,881,547)	(30,007,261)
Other								(13,827,366)	(13,827,366)
ECRC	(545,857,329)	160,649,113	(385,208,216)				(385,208,216)	0	(385,208,216)
Fuel Inventory								(28,976,666)	(28,976,666)
CWIP					(687,372,577)		(687,372,577)		(687,372,577)
CWIP in Rate Base					155,380,108		155,380,108		155,380,108
Acquisition Book Values	(1,622,203)		(1,622,203)				(1,622,203)		(1,622,203)
Acquisition Accumulated Amortizations		1,539,678	1,539,678				1,539,678		1,539,678
Acquisition Adjustments	(7,425,723)	4,722,384	(2,703,339)				(2,703,339)		(2,703,339)
Total FPSC Adjustments	(591,580,282)	177,460,488	(414,119,794)	0	(531,992,469)	0	(946,112,263)	(46,685,579)	(992,797,842)
FPSC Adjusted	6,621,362,085	(2,379,773,163)	4,241,588,922	40,280,247	155,380,108	0	4,437,249,277	7,888,859	4,445,138,136
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,621,362,085	\$ (2,379,773,163)	\$ 4,241,588,922	\$ 40,280,247	\$ 155,380,108	\$ 0	\$ 4,437,249,277	\$ 7,888,859	\$ 4,445,138,136

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
December 2015

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,018,267,454	\$ 728,259,865	\$ 411,580,439	\$ 256,258,450	\$ 156,356,083	\$ 41,598,363	\$ 100,180,343	\$ 1,452,781	\$ 3,041,349	\$ 1,698,727,673	\$ 319,539,781
Jurisdictional Per Books	2,009,122,248	728,259,865	409,632,017	254,628,646	155,890,398	40,686,151	99,442,815	1,442,086	3,017,335	1,692,999,313	316,122,935 (a)
FPSC Adjustments											
Recoverable Fuel	(731,411,446)	(722,704,412)	(389,671)	0	(2,536,243)	(2,220,221)				(727,850,547)	(3,560,899)
Recoverable Fuel - ROI	(2,024,553)				(6,710)	(778,383)				(785,093)	(1,239,460)
GPIF Revenues/Penalties	(1,690,945)				(1,217)	(651,813)				(653,030)	(1,037,915)
Recoverable ECCR	(44,739,266)		(44,708,398)		(30,868)	(2,454)				(44,741,720)	2,454
Recoverable ECCR - ROI	(325,160)				(234)	(125,340)				(125,574)	(199,586)
Recoverable ECRC	(42,423,262)	(401)	(23,050,889)	(19,342,305)	(29,687)	1,040				(42,422,222)	(1,040)
Recoverable ECRC - ROI	(35,868,954)				(25,826)	(13,826,487)				(13,852,313)	(22,016,641)
Industry Association Dues			(41,293)			15,929				(25,364)	25,364
Solaris and Waterfall			(3,955)			1,526				(2,429)	2,429
Stockholder Relations			(243,609)			93,972				(149,637)	149,637
Civic Club Meals			0			0				0	0
Promotional Advertising			(1,008,926)			389,193				(619,733)	619,733
Franchise Fee Revenue and Expense	(46,461,477)				(46,472,251)	4,156				(46,468,095)	6,618
Gross Receipts Tax	(48,205,795)				(48,154,622)	(19,740)				(48,174,362)	(31,433)
Income Tax True-up						4,964,313				4,964,313	(4,964,313)
Opt Prov Revenue and Third Party Purchase	(87,120)	(87,120)				0				(87,120)	0
Economic Development			(17,503)			6,752				(10,751)	10,751
Acquisition Amortizations				(243,041)	(97,495)	131,362				(209,174)	209,174
Incentive Compensation Plan			(1,050,006)			405,040				(644,966)	644,966
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(953,237,978)	(722,791,933)	(70,514,250)	(19,585,346)	(97,355,133)	(11,611,155)	0	0	0	(921,857,817)	(31,380,161)
FPSC Adjusted	1,055,884,270	5,467,932	339,117,767	235,043,300	58,535,265	29,074,996	99,442,815	1,442,086	3,017,335	771,141,496	284,742,774
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,055,884,270	\$ 5,467,932	\$ 339,117,767	\$ 235,043,300	\$ 58,535,265	\$ 29,074,996	\$ 99,442,815	\$ 1,442,086	\$ 3,017,335	\$ 771,141,496	\$ 284,742,774

(a) The addition of earnings from AFUDC would increase the System NOI by \$25,506,606 and Jurisdictional NOI by \$25,261,029

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
December 2015

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,915,115)	\$ (3,881,547)
Other:		
Other Return Provided	(16,589,313)	(16,447,076)
Non-utility	(7,421,236)	(7,357,606)
Investor Funds	11,246,893	11,150,264
Unamortized Rate Case Expense	(1,183,092)	(1,172,948)
	\$ (13,946,948)	\$ (13,827,366)
Fuel Inventory	\$ (28,978,866)	\$ (28,978,866)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (46,838,729)	\$ (46,885,579)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (550,201,722)	\$ (545,857,329)
ECRC - Acc Deprec & Amortization	161,890,238	160,849,113
Fuel PK1 Conversion - Plant In Service	(36,966,916)	(36,875,027)
Fuel PK1 Conversion - Acc Deprec & Amortiz	10,817,880	10,549,313
CWIP	(894,054,938)	(887,372,577)
CWIP in Rate Base	156,890,651	155,380,108
Acquisition Book Value	(1,835,114)	(1,822,203)
Acquisition Accumulated Amortization	1,549,656	1,539,878
Acquisition Adjustment - Plant	(7,484,823)	(7,425,723)
Acquisition Adjustment - Acc Amortiz	4,752,988	4,722,384
Total Adjustments	\$ (954,842,304)	\$ (948,112,263)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(731,411,446)	(722,704,412)	(389,671)		(2,536,243)	(2,220,221)	(731,411,446)	(722,704,412)	(389,671)		(2,536,243)	(2,220,221)
Recoverable Fuel - ROI	(2,024,553)				(8,710)	(778,383)	(2,024,553)				(8,710)	(778,383)
GPIF Revenues/Penalties	(1,890,945)				(1,217)	(651,813)	(1,890,945)				(1,217)	(651,813)
Recoverable ECCR	(44,739,266)		(44,708,398)		(30,868)	(2,454)	(44,739,266)		(44,708,398)		(30,868)	(2,454)
Recoverable ECCR - ROI	(325,180)				(234)	(125,340)	(325,180)				(234)	(125,340)
Recoverable ECRC	(42,423,262)	(401)	(23,050,889)	(19,342,305)	(29,667)	1,040	(42,423,262)	(401)	(23,050,889)	(19,342,305)	(29,667)	1,040
Recoverable ECRC - ROI	(35,868,954)				(25,826)	(13,826,487)	(35,868,954)				(25,826)	(13,826,487)
Industry Association Dues			(41,489)			16,004			(41,293)			15,929
Solaris and Waterfall			(3,974)			1,533			(3,955)			1,528
Stockholder Relations			(244,788)			94,419			(243,609)			93,972
Civic Club Meals			0			0			0			0
Promotional Advertising			(1,013,725)			391,044			(1,008,926)			389,193
Franchise Fee Revenue and Expense	(46,461,477)				(46,472,251)	4,156	(46,461,477)				(46,472,251)	4,156
Gross Receipts Tax	(48,205,795)				(48,154,622)	(19,740)	(48,205,795)				(48,154,622)	(19,740)
Income Tax True-up						5,010,379						4,964,313
Opt Prov Revenue and 3rd Party Purchase	(87,120)	(87,120)				0	(87,120)	(87,120)			0	0
Economic Development			(17,586)			6,784			(17,503)			6,752
Acquisition Amortizations				(244,597)	(98,119)	132,203				(243,041)	(97,495)	131,362
Incentive Compensation Plan			(1,055,000)			406,966			(1,050,006)			405,040
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (953,237,978)	\$ (722,791,933)	\$ (70,525,500)	\$ (19,586,902)	\$ (97,355,757)	\$ (11,559,910)	\$ (953,237,978)	\$ (722,791,933)	\$ (70,514,250)	\$ (19,585,346)	\$ (97,355,133)	\$ (11,611,155)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
December 2015

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,910,096,007	\$ 1,910,096,007	\$ 11,788	\$ (342,186,169)	\$ 1,529,539,004	35.17	5.24	1.84	5.24	1.84	5.24	1.84
Short Term Debt	36,534,615	36,534,615	(224,682)	(6,504,742)	29,075,562	0.67	0.73	0.00	0.73	0.00	0.73	0.00
Customer Deposits	132,085,464	132,085,464	-	(23,661,629)	108,423,835	2.49	2.28	0.06	2.28	0.06	2.28	0.06
Common Equity	2,170,178,414	2,170,178,414	11,163,658	(390,776,353)	1,829,677,969	42.08	9.25	3.89	10.25	4.31	11.25	4.73
Deferred Income Taxes	1,029,043,946	1,029,043,946	61,333	(184,352,665)	844,752,614	19.42	-	-	-	-	-	-
Tax Credits - Weighted Cost	8,979,130	8,979,130	(1,221)	(1,608,292)	7,369,617	0.17	7.38	0.01	7.92	0.01	8.46	0.01
Total	\$ 5,286,917,576	\$ 5,286,917,576	\$ 11,010,877	\$ (949,089,850)	\$ 4,348,838,602	100.00		5.80		6.22		6.64

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,974,334,299	\$ 1,974,334,299	\$ 11,308	\$ (394,779,444)	\$ 1,541,230,603	34.67	5.07	1.76	5.07	1.76	5.07	1.76
Short Term Debt	61,000,000	61,000,000	(224,907)	(12,151,910)	47,443,114	1.07	0.73	0.01	0.73	0.01	0.73	0.01
Customer Deposits	134,283,778	134,283,778	-	(26,849,887)	107,433,891	2.42	2.28	0.06	2.28	0.06	2.28	0.06
Common Equity	2,270,518,569	2,270,518,569	11,163,269	(456,232,667)	1,864,964,799	41.96	9.25	3.88	10.25	4.30	11.25	4.72
Deferred Income Taxes	1,094,494,033	1,094,494,033	53,245	(216,853,471)	875,693,808	19.70	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,465,428	10,465,428	(1,197)	(2,092,311)	8,371,920	0.19	7.24	0.01	7.77	0.01	8.30	0.02
Total	\$ 5,545,096,107	\$ 5,545,096,107	\$ 11,001,719	\$ (1,110,959,690)	\$ 4,445,138,135	100.00		5.72		6.14		6.57

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
December 2015

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	336,177,700
AFUDC - Debt	8,273,312
Income Taxes	143,646,389

Total	488,097,401
Interest Charges (Before Deducting AFUDC - Debt)	103,932,329

Tie With AFUDC	4.70
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	336,177,700
AFUDC - Other	(17,233,294)
Income Taxes	143,646,389

Total	462,590,795
Interest Charges (Before Deducting AFUDC - Debt)	103,932,329

Tie Without AFUDC	4.45
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	8,273,312
x (Income Tax Rate of 38.575%)	(3,191,430)

Subtotal	5,081,882
AFUDC - Other	17,233,294

Total	22,315,176
Net Income Available For Common Stockholders	241,052,687

Percent AFUDC to Available Net Income	9.26%
	=====

D. Percent Internally Generated Funds

Net Income	241,052,687
Common Dividends	(159,349,809)
AFUDC (Debt & Other)	(25,506,500)
Depreciation & Amortization	256,257,100
Deferred Income Taxes	100,188,000
Investment Tax Credits	1,452,700
Deferred Clause Revenues (Expenses)	28,706,600
Other	0

Total	442,800,778
Construction Expenditures (Excluding AFUDC Other & Debt)	590,063,508

Percent Internally Generated Funds	75.04%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,529,539,004
Short Term Debt	29,075,562
Common Equity	1,829,677,969

Total	3,388,292,536

% Long Term Debt to Total	45.14%

% Short Term Debt to Total	0.86%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.64

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.84
Short Term Debt	0.00
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.91

Total	4.73

Divided By Common Equity Ratio	42.08

Jurisdictional Return On Common Equity	11.24%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

TAMPA ELECTRIC COMPANY
Capital Structure Used for AFUDC Calculation
As of December 2015

SCHEDULE A

AFUDC	Adjusted Average Balance	Ratio %	Year End Average Cost Rate	Weighted Cost
Long Term Debt	\$ 1,529,539,004	35.17	5.07	1.78
Short Term Debt	29,075,562	0.67	0.73	0.00
Customer Deposits	108,423,835	2.49	2.28	0.06
Common Equity	1,829,677,969	42.08	10.25	4.31
Deferred Income Taxes	844,752,614	19.42	-	-
Tax Credits - Weighted Cost	7,369,617	0.17	-	-
Total	\$ 4,348,838,602	100.00		6.15

Note: The current AFUDC rate of 6.46% was authorized in Order No.
PSC-14-0176-PAA-EI Docket No. 140033-EI, effective January 1, 2014.

Debt Ratio 29.92%
Equity Ratio 70.08%

TAMPA ELECTRIC COMPANY
Capital Structure Adjustments
As of December 2015

SCHEDULE B

AFUDC	Unadjusted Average Balance	+	Specific Adjustments	=	Adjusted Specific Balance	+	Prorata Adjustments	=	Adjusted Average Balance
Long Term Debt	\$ 1,910,096,007		11,788		1,910,107,795		(342,186,169)		1,529,539,004
Short Term Debt	36,534,615		(224,682)		36,309,933		(6,504,742)		29,075,562
Customer Deposits	132,085,464		-		132,085,464		(23,661,629)		108,423,835
Common Equity	2,170,178,414		11,163,658		2,181,342,072		(390,776,353)		1,829,677,969
Deferred Income Taxes	1,029,043,946		61,333		1,029,105,279		(184,352,665)		844,752,614
Tax Credits - Weighted Cost	8,979,130		(1,221)		8,977,909		(1,608,292)		7,369,617
Total	\$ 5,286,917,576		11,010,877		5,297,928,452		(949,089,850)		4,348,838,602

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
Methodology for Compounding AFUDC Rate
As of December 2015

SCHEDULE C

Time Period	AFUDC Expenditures (\$)	AFUDC Base (\$)	Monthly AFUDC (\$)	Cumulative AFUDC (\$)
1	1.0	1.000000	0.0049860	0.0049860
2			0.0050108	0.0099968
3			0.0050358	0.0150326
4			0.0050609	0.0200935
5			0.0050862	0.0251797
6			0.0051115	0.0302912
7			0.0051370	0.0354282
8			0.0051626	0.0405908
9			0.0051884	0.0457792
10			0.0052142	0.0509934
11			0.0052402	0.0562336
12			0.0052664	0.0615000

Annual Rate (R) = .0615

Monthly Rate = $((1 + R)^{(1/12)} - 1) = .0049860$

TAMPA ELECTRIC COMPANY
SUPPLEMENTAL SURVEILLANCE REPORT INFORMATION
COMMERCIAL/INDUSTRIAL SERVICE RIDER
DECEMBER 2015

The information listed below is presented to comply with FPSC Order No. PSC-14-0197-PAA-EI in reference to reporting requirements for electric investor-owned utilities with Commercial/Industrial Service Rider (CISR) tariffs.

For the period ended December 2015, the total difference for all executed Contract Service Arrangements (CSAs) between the calendar year revenues that would have been received under the otherwise applicable tariff rate(s) and the CISR rate is \$25,003.97.